

Work Session

Tuesday, October 21, 2025 5:00 PM

ECC 350, 5701 Normandale Road, Edina, MN 55424

I. **Determination of Quorum and Call to Order**

II. **Approval of Agenda**



School Board Work Session
Tuesday, October 21, 2025; 5:00 PM
ECC Room 350 and Virtual*

- I. **Determination of Quorum and Call to Order**
- II. **Approval of Agenda**
- III. **Discussion**
 - A. 2025-2026 Enrollment and Class Size Report

Description: This report provides enrollment and class size information for Edina Public Schools for the past school year, and was updated with the October 1, 2025, student counts.

Presenter(s): Nate Swenson, Assistant Superintendent; Daphne Edwards, Director of Marketing and Communications; and Jen Christ, Student Enrollment Coordinator
 - B. Potential Bond Refunding – Series 2017A

Description: The District’s municipal advisors have informed the administration that current interest rate conditions are favorable for refinancing the District’s General Obligation School Building and Facilities Maintenance Bonds, Series 2017A (“the Bonds”). The Bonds were originally issued in the amount of \$16,350,000, with maturities from 2027 through 2031 totaling \$13,750,000, which become callable on February 1, 2026. Based on current market rates, the refinancing is projected to generate net debt service savings of approximately \$230,000 to \$250,000 after issuance costs.

Presenter(s): Mert Woodard, Director of Finance & Operations
- IV. **Leadership and Committee Updates**
- V. **Superintendent Updates**
- VI. **Closed Session**
 - A. Employee Negotiations. Pursuant to Minnesota Statutes section 13D.03, the Board is authorized to vote to move into closed session to consider strategy for labor negotiations, including negotiation strategies, developments or discussion and review of labor negotiation proposals, conducted pursuant to sections

NOTE: School Board members may participate by interactive technology
as permitted by Minnesota Statute 13D.02

179A.01 to 179A.25. The Board will vote to move into closed session to discuss labor negotiations and strategy for the District's negotiations with the following bargaining units: health service associates.

VII. Adjournment

* One board member will participate virtually.

III. Discussion

III.A. 2025-2026 Enrollment and Class Size
Report

Speaker (s) : Nate Swenson, Assistant Superintendent; Daphne Edwards, Director of Marketing and Communications; and Jen Christ, Student Enrollment Coordinator



Board Meeting Date: 10/21/2025

Title: 2025-2026 Enrollment and Class Size Report

Type: Discussion

Presenter(s): Nathan Swenson, Assistant Superintendent; Daphne Edwards, Director of Marketing and Communications; and Jen Christ, Enrollment Coordinator

Description: This report provides enrollment and class size information for Edina Public Schools for the past school year, and was updated with the October 1, 2025, student counts.

Recommendation: No recommendation is being asked of the Board at this time.

Desired Outcome(s) from the Board: This item has been prepared for discussion. Please bring forth initial reactions and questions you have for the presenters.

Attachments: [Enrollment and Class Size Report](#)



Executive Summary

As of October 1, 2025, Edina Public Schools (EPS) serves 9,066 students across early learning through grade 12 — reflecting steady enrollment and continued strong community demand for EPS programs. The district’s enrollment trends, demographic shifts, open enrollment participation, and class size averages remain within established guidelines and continue to inform both short-term operational decisions and long-term strategic planning.

Key Highlights

- Overall Enrollment: Total Pre-K–12 enrollment increased to 9,066 students, up from 8940 in 2024–25.
- Resident Enrollment: EPS serves 6,675 resident students, representing 77.6% of the city’s total student pool — a capture rate that has remained stable.
- Demographics: The resident student population continues to grow more racially and ethnically diverse, while open-enrolled students remain predominantly White.
- 423 out of 557 resident Kindergarten students enrolled in Edina, which equates to a 76% capture rate.
- 113 fewer Edina resident students are attending non-public schools in 2025-26, as compared to 2024-25.
- Except for 6th grade, between the 2024-2025 and 2025-2026 school years, resident cohort enrollments grew across all grades.
- Cohort Trends: Most grade-level cohorts increased in size. However, incoming kindergarten classes remain smaller than the graduating classes and are projected to continue declining. For example, the Class of 2024 graduated 676 students, while the incoming kindergarten cohort has 558 students.
- Early Learning: Early learning enrollment stands at 336 students, with an increasing proportion of non-resident participation.
- Non-Public and Other Public Attendance: Approximately 1,926 Edina-resident students attend non-public or other public schools, with 81% opting for non-public institutions.
- A total of 2,046 students are open-enrolled in EPS. In 2025–26, 71 fewer new students enrolled compared to 2024–25. Most open-enrolled students come from Minneapolis, Richfield, and Hopkins.



Summary

Edina Public Schools remains a destination district that continues to attract and retain a diverse and engaged student population. The district's enrollment patterns are stable, and open enrollment remains a key contributor to maintaining healthy enrollment totals. Continued monitoring of resident capture rates, early learning participation, and cohort trends will support proactive planning and sustain EPS's commitment to excellence in education.



Enrollment and Class Size Report



<u>Figure 1-1: 2025-2026 Student Enrollment by Building</u>	<u>4</u>
<u>Figure 1-2: 2025-2026 Early Learning Enrollment by Student Resident District Status</u>	<u>4</u>
<u>Figure 1-3: 2025-2026 Edina Public Schools Demographics History - All Students</u>	<u>5</u>
<u>Figure 1-3a: 2025-2026 Edina Public Schools Demographics History - Residents</u>	<u>6</u>
<u>Figure 1-3b: 2025-2026 Edina Public Schools Demographics History - Open Enrolled</u>	<u>6</u>
<u>Figure 1-4: 2024-2025 vs. 2025-2026 Change in Enrollment by Grade Level</u>	<u>7</u>
<u>Figure 1-5: 2024-2025 vs. 2025-2026 Cohort Retention</u>	<u>8</u>
<u>Figure 1-6: 2024-2025 vs. 2025-2026 Resident Cohort Retention</u>	<u>8</u>
<u>Figure 1-7: 2024-2025 vs. 2025-2026 Resident Enrollment</u>	<u>9</u>
<u>Figure 1-8: 2024-2025 vs. 2025-2026 Open Enrollment</u>	<u>9</u>
<u>Figure 1-9: 10-Year Resident Capture Share Trend</u>	<u>9</u>
<u>Figure 1-10: 10-Year Resident Capture Share By Grade</u>	<u>10</u>
<u>Figure 1-11: 10-Year Open Enrollment Trend</u>	<u>10</u>
<u>Figure 1-12: 2024-2025 vs. 2025-2026 Home School Districts of EPS OE Students</u>	<u>11</u>
<u>Figure 1-13: 2025-2026 Resident of City of Edina- resident district not EPS</u>	<u>11</u>
<u>Figure 1-14: 24-25 vs. 25-26 EPS Resident Students Attending Other Public Schools</u>	<u>12</u>
<u>Figure 1-15: EPS Resident Students Attending Other Public Schools By Grade</u>	<u>12</u>
<u>Figure 1-16: 10-Year EPS Students Attending Other Public Schools</u>	<u>13</u>
<u>Figure 1-17: 24-25 vs. 25-26 EPS Resident Students Attending Non-Public Schools</u>	<u>14</u>
<u>Figure 1-18: EPS Resident Students Attending Non-Public Schools</u>	<u>14</u>
<u>Figure 1-19: 10-Year EPS Students Attending Non-Public Schools</u>	<u>15</u>
<u>Section II</u>	<u>16</u>
<u>Class Size Information</u>	<u>16</u>
<u>Staffing Guidelines</u>	<u>16</u>



Figure 1-1: 2025-2026 Official Student Enrollment by Building as of 10/1/25

Elementary	KG	1	2	3	4	5	Total	
Concord Elementary School	107	119	125	130	134	137	752	
Cornelia Elementary School	75	89	94	93	111	107	569	
Countryside Elementary School	105	120	119	139	101	103	687	
Creek Valley Elementary School	82	90	100	97	106	110	585	
Highlands Elementary School	83	99	89	96	112	93	572	
Normandale Elementary School	106	100	101	105	122	116	650	
Total Elementary	558	617	628	660	686	666	3815	
Secondary	6	7	8	9	10	11	12	Total
South View Middle School	355	334	342					1031
Valley View Middle School	348	332	341					1021
Edina High School				707	681	682	690	2760
Edina Virtual Pathway Secondary				14	23	30	36	103
Total Secondary	703	666	683	721	704	712	726	4915

	2023-2024	2024-2025	2025-2026
Early Learning	159	141	166
Early Childhood Special Education	181	183	170
Grade K-5	3737	3795	3815
Grade 6-8	1972	2029	2052
Grade 9-12	2748	2792	2863
Grade K-12	8797	8940	9066



Figure 1-2: 2025-2026 Early Learning Enrollment by Student Resident District Status

Total ELC Enrollment	Edina Residents		Non Residents	
	Percent	Number of Students	Percent	Number of Students
Early Childhood	42.17	70	57.83	96
Early Childhood Special Ed	85.88	146	14.12	24

Figure 1-3: 2025-2026 Edina Public Schools Demographics History - All Students

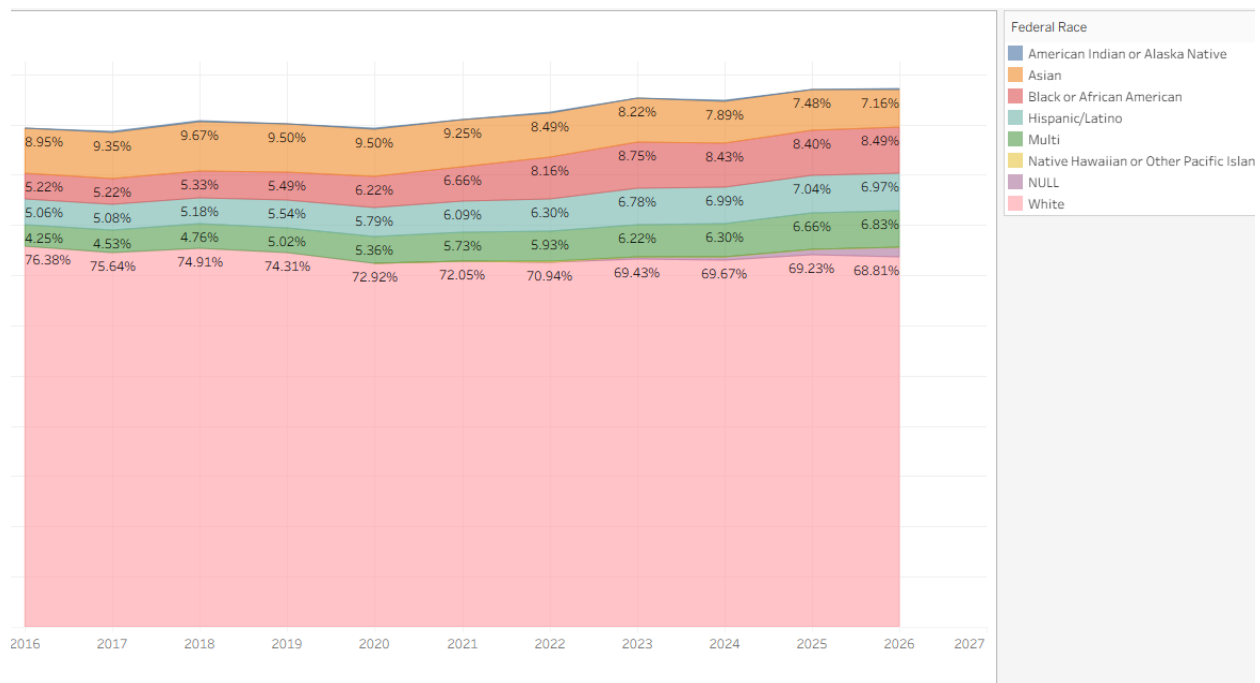




Figure 1-3a: 2025-2026 Edina Public Schools Demographics History - Residents

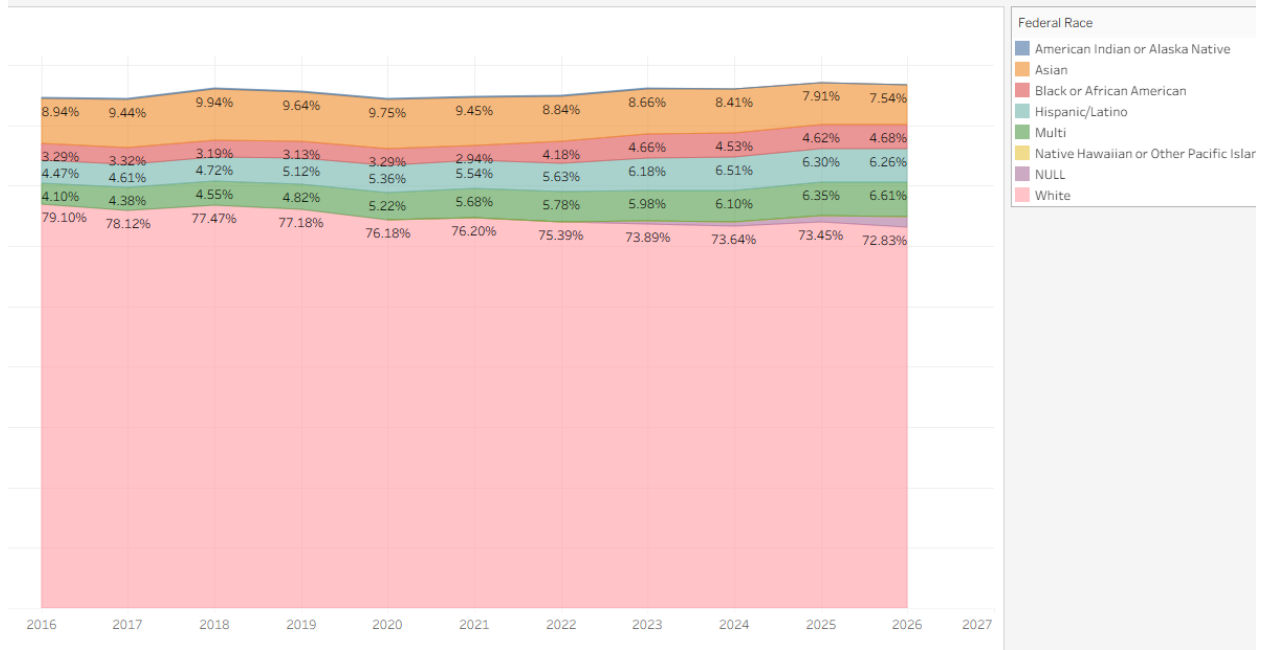


Figure 1-3b: 2025-2026 Edina Public Schools Demographics History - Open Enrolled

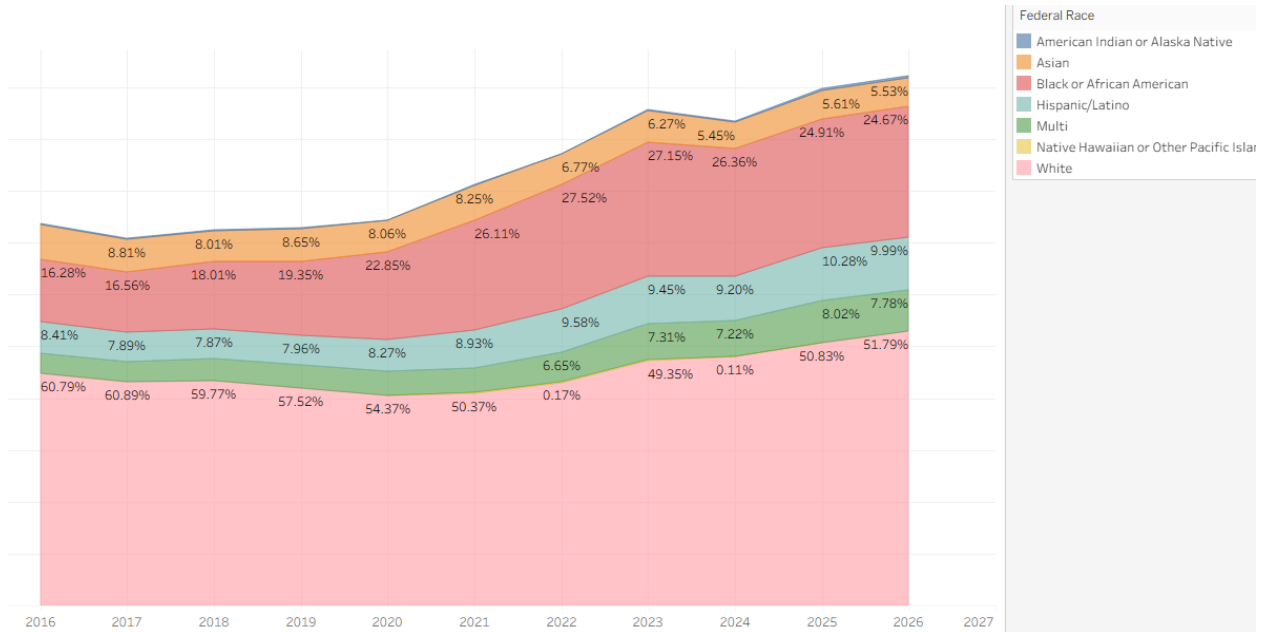




Figure 1-4: 2024-2025 vs. 2025-2026 Change in Enrollment by Grade Level

Grade Level	Actual Enrollment 10/1/2023	Actual Enrollment 10/1/2024	Actual Enrollment 10/1/2025
Kindergarten	577	579	558
Grade 1	621	609	617
Grade 2	637	635	628
Grade 3	647	661	660
Grade 4	637	658	686
Grade 5	618	653	666
Total K-5	3737	3795	3815
Grade 6	652	666	703
Grade 7	676	666	666
Grade 8	644	697	683
Total 6-8	1972	2029	2052
Grade 9	682	701	721
Grade 10	691	710	704
Grade 11	659	705	712
Grade 12	660	676	726
Total 9-12	2748	2792	2863
Total K-12	8457	8616	8730



Figure 1-5: 2024-2025 vs. 2025-2026 Cohort Retention

24-25 Grade	Number of Students	25-26 Grade	Number of Students	Difference
KG	579			
1	609	1	617	38
2	635	2	628	19
3	661	3	660	25
4	658	4	686	25
5	653	5	666	8
6	666	6	703	50
7	666	7	666	0
8	697	8	683	17
9	701	9	721	24
10	710	10	704	3
11	705	11	712	2
12	676	12	726	21

*Each cohort of students grew or remained constant in size from 24-25 to 25-26

Figure 1-6: 2024-2025 vs. 2025-2026 Resident Cohort Retention

24-25 Grade	Number of Students	25-26 Grade	Number of Students	Difference
KG	479			
1	480	1	490	11
2	515	2	492	12
3	506	3	533	18
4	531	4	524	18
5	498	5	534	3
6	515	6	522	24
7	510	7	510	-5
8	548	8	519	9
9	502	9	562	14
10	529	10	505	3
11	521	11	537	8
12	469	12	524	3



Figure 1-7: 2024-2025 vs. 2025-2026 Resident Enrollment

	2024-2025	2025-2026	Difference
Elementary	3019	2996	-23
Middle School	1573	1551	-22
High School	2021	2128	107
Total	6613	6675	62

*Resident enrollment increased over the past year by 62 students.

Note:

- Resident Incoming Kindergarten 2025-26: 423 (75.9% Capture Rate)
- Resident Student Pool 557

Figure 1-8: 2024-2025 vs. 2025-2026 Open Enrollment

	2024-2025	2025-2026	Difference
Elementary	776	819	43
Middle School	456	501	45
High School	766	726	-40
Total	1998	2046	48

*Open enrollment in 2025-26 has increased by 48 students over the previous school year, 2024-25

Figure 1-9: 10-Year Resident Capture Share Trend

School Year	Residents	Residents Enrolled	Total Resident Pool	Capture Share Percent
	Enrolled In EPS	in Non-Pub & Elsewhere		
2016-2017	7239	1414	8653	83.7
2017-2018	7274	1531	8805	82.6
2018-2019	7111	1649	8760	81.2
2019-2020	6952	1773	8725	79.7
2020-2021	6641	1950	8591	77.3
2021-2022	6547	1901	8448	77.5
2022-2023	6581	1907	8488	77.5
2023-2024	6562	1926	8488	77.3
2024-2025	6613	1921	8534	77.5
2025-2026	6675	1926	8601	77.6



Figure 1-10: 10-Year Resident Capture Share By Grade

25-26 Grade	Number of Students EPS Residents Enrolled	Resident Pool	Capture Rate Percentage
KG	423	557	75.9
1	490	621	78.9
2	492	662	74.32
3	533	688	77.47
4	524	666	78.68
5	534	686	77.84
6	522	656	79.57
7	510	667	76.46
8	519	672	77.23
9	562	708	79.38
10	505	633	79.78
11	537	691	77.71
12	524	703	74.54

Figure 1-11: 10-Year Open Enrollment Trend

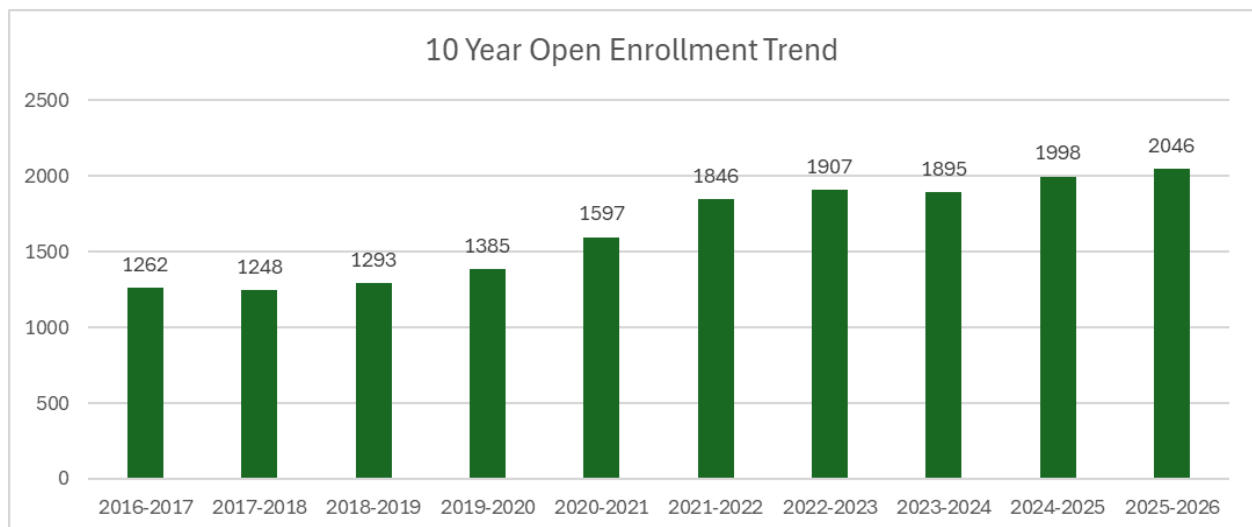




Figure 1-12: 2024-2025 vs. 2025-2026 Home School Districts of EPS Open Enrolled Students

Resident District	Open Enrollees	% of Total Open Enrollment	Open Enrollees	% of Total Open Enrollment
	2024-2025	2024-2025	2025-2026	2025-2026
Minneapolis	868	43%	872	43%
Hopkins	250	12.5%	267	13%
Richfield	271	13.6%	295	14%
St. Louis Park	135	6.76%	150	7.3%
Bloomington	172	8.61%	166	8.1%
Eden Prairie	77	3.85%	77	3.7%
Other	225	11.25%	219	11%
Total	1998		2046	

*The total number of open enrollment includes 306 students who live in the city of Edina but are part of Hopkins, Richfield, or St. Louis Park school districts.

**In the past two years, most open-enrolled students came from the Minneapolis, Richfield, and Hopkins communities.

Figure 1-13: 2025-2026 Resident of City of Edina- resident district not EPS

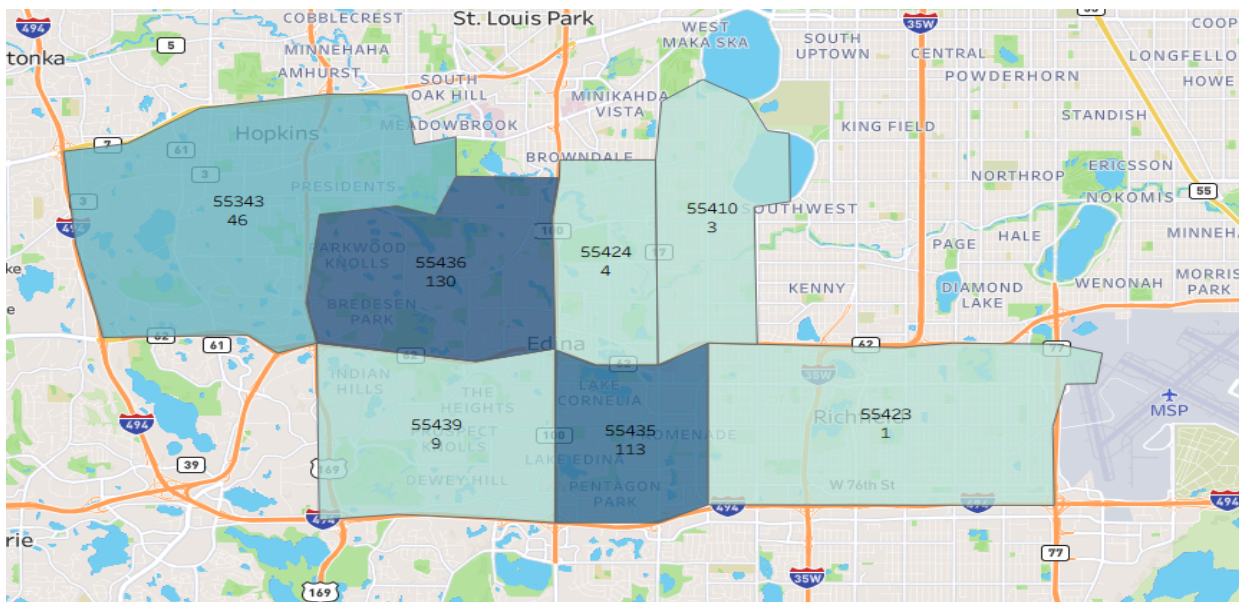




Figure 1-14: 24-25 vs. 25-26 EPS Resident Students Attending Other Public Schools

Other Public Schools	2023-2024	2024-2025	2025-2026
Minnetonka Public School District	44	53	54
Eagle Ridge Academy Charter School	46	43	41
Seven Hills Preparatory Academy	33	30	28
Bloomington Public School District	21	12	7
International Spanish Language	26	32	35
Richfield Public School District	22	20	17
Intermediate School District 287	10	18	12
Eden Prairie School District	19	14	12
SciTech Academy Charter School	6	4	4
PIM Arts	9	6	10
Minnesota Transitions Charter School	9	0	0
Houston Public School District	2	1	1
St. Louis Park Public School District	1	1	11
Lionsgate Academy	6	3	6
MN Online High School	1	0	1
Yinghua Academy	6	3	3
Orono Public School District	3	1	2
Rosemount/Apple Valley/Eagan	3	3	2
Minneapolis Public School District	*	18	21
Agamim Classical Academy	11	10	5
Hopkins Public School District	13	8	10
Total	364	348	365

Figure 1-15: EPS Resident Students Attending Other Public Schools By Grade

Grade	Student Count
1	25
2	43
3	37
4	33
5	29
6	21
7	18
8	18
9	27
10	21
11	32
12	34
KG	27



Figure 1-16: 10-Year EPS Students Attending Other Public Schools

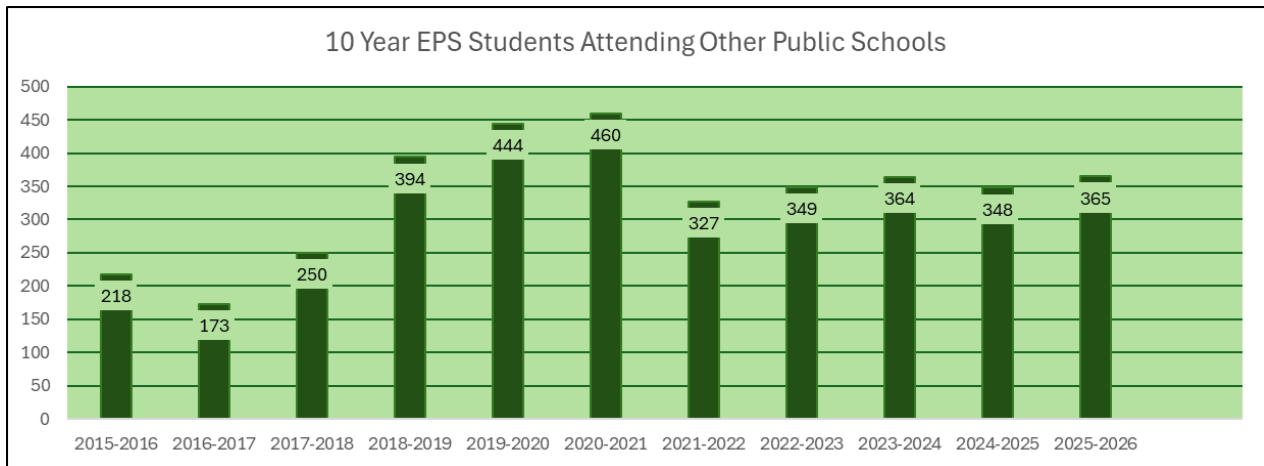


Figure 1-17: 24-25 vs. 25-26 EPS Resident Students Attending Non-Public Schools

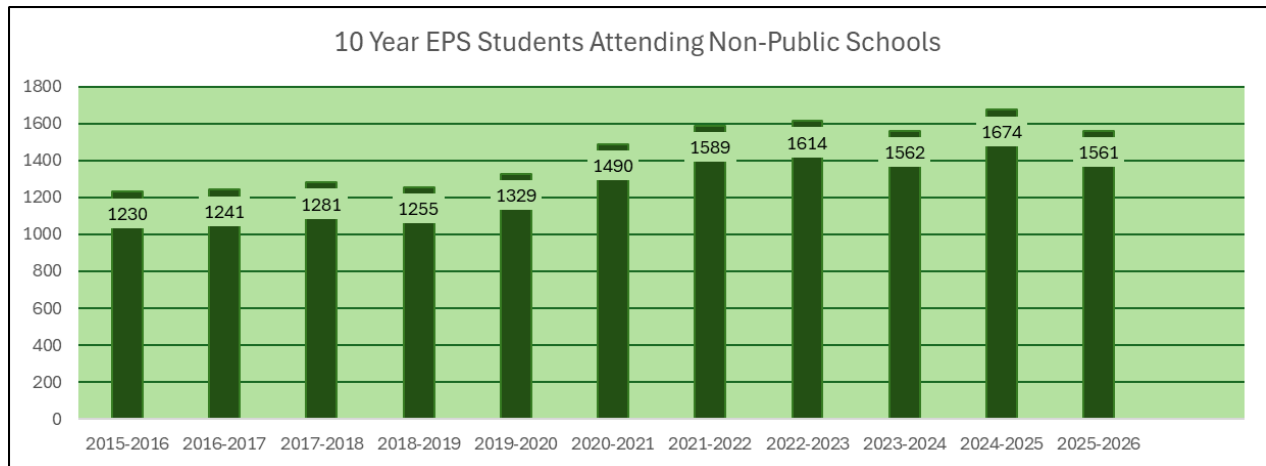
Non-Public Schools	2023-2024	2024-2025	2025-2026
Our Lady of Grace	496	561	533
Blake	222	231	212
Benilde St Margaret	206	185	146
Breck	187	196	189
Avail Academy	65	67	66
St Thomas Academy	47	53	61
Carondelet	27	17	14
Academy of Holy Angels	30	40	50
Home School	38	47	54
Minnehaha Academy	26	29	25
Convent of the Visitation	21	16	14
Southwest Christian HS	10	12	32
Groves	19	13	14
Holy Family Academy	13	14	6
Providence	23	17	11
St Paul Academy & Summit	14	12	9
Breakaway Academy	35	30	18
De La Salle	6	9	7
Ramalynn Academy	7	11	6
Int. School of MN	7	6	6
Unknown	41	18	11
Non-Public Schools with Less than 5 Students	22	20	20
Total	1562	1674	1561



Figure 1-18: EPS Resident Students Attending Non-Public Schools

Grade	Count of Students
KG	98
1	106
2	127
3	118
4	109
5	123
6	113
7	139
8	135
9	119
10	107
11	122
12	145

Figure 1-19: 10-Year EPS Students Attending Non-Public Schools





Section II
Class Size Guideline Information
(all elementary classes, including SDL, unless otherwise noted)

Elementary Class Size Guidelines	Desired Class Size Range
Kindergarten	20-22
Grade 1	22-24
Grade 2	22-25
Grade 3	24-26
Grades 4-5	25-27
Grades 1-5 (Continuous Progress)	28
Grades 1-5 (French Immersion)	27

Secondary Class Size Guidelines	Desired Average Class Size
Grades 6-8	28.15
Grades 9-12	30.85
Options Program	19-25

Elementary Staffing Guidelines

Elementary class size guidelines are based on the teacher-to-student ratio within each homeroom classroom. Specialist teachers and support staff are not included in this calculation. Ratios can fluctuate throughout the day; for example, during math (grades 3–5) and literacy (grades 4–5), class sizes are reduced as some students participate in advanced services. A desired class size range is established for each grade level, and the goal is for homerooms to remain within that range.

Secondary Staffing Guidelines

Secondary staffing is allocated by building, using an average class size of 28.15 for grades 6–8 and 30.85 for grades 9–12. The Options Program at the high school maintains a smaller class size range of 19–25 students. Principals determine individual class sizes based on enrollment data and program needs. Class sizes may vary depending on subject area and instructional hours. Secondary schools do not receive additional paraprofessional support for larger classes. If class size concerns arise, principals may bring them forward to the assistant superintendent and the Board for potential adjustments to staffing allocations.

Summary

For 2025–26, staffing ratios and class size ranges remain unchanged from the prior year. Kindergarten class size is set as outlined above. At all other elementary and



secondary grade levels, as well as in special education and other specialized programs, staffing factors remain the same. The Options Program will continue with a class size range of 19–25 students.

III.B. Potential Bond Refunding - Series 2017A

Speaker (s): Mert
Woodard, Director of
Finance & Operations



Board Meeting Date: 10/21/2025

Title: Potential Bond Refunding – Series 2017A

Type: Discussion

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The District’s municipal advisors have informed the administration that current interest rate conditions are favorable for refinancing the District’s General Obligation School Building and Facilities Maintenance Bonds, Series 2017A (“the Bonds”). The Bonds were originally issued in the amount of \$16,350,000, with maturities from 2027 through 2031 totaling \$13,750,000, which become callable on February 1, 2026.

The District has the option to refinance the callable portion by issuing new debt estimated at \$12,800,000. Based on current market rates, the refinancing is projected to generate net debt service savings of approximately \$230,000 to \$250,000 after issuance costs. These savings would reduce future tax obligations for District residents.

To proceed, the School Board must adopt an authorizing resolution that establishes parameters for the refinancing, including a minimum future value savings amount. This action must occur no later than the November regular meeting. A draft of the proposed resolution is enclosed for review and consideration.

The potential refunding was discussed at the October Finance & Facilities Committee meeting.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: Prepare questions for the administration about the refunding process.

Attachments:

1. Draft Resolution – Authorization to Issue the Series 2025A General Obligation Refunding Bonds

EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 273
(EDINA PUBLIC SCHOOLS)
HENNEPIN COUNTY, MINNESOTA

Pursuant to due call and notice thereof a regular meeting of the School Board of Independent School District No. 273 (Edina Public Schools), Hennepin County, Minnesota, was held in the School District on November 10, 2025 at 7:00 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION STATING THE INTENTION OF THE SCHOOL DISTRICT TO ISSUE GENERAL OBLIGATION FACILITIES MAINTENANCE REFUNDING BONDS, SERIES 2025A, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED APPROXIMATELY \$13,935,000; AND TAKING OTHER ACTIONS WITH RESPECT THERETO

BE IT RESOLVED by the School Board (the “Board”) of Independent School District No. 273 (Edina Public Schools), Hennepin County, Minnesota (the “District”), as follows:

1. Background. It is hereby determined that:

(a) On April 13, 2017, the District issued its General Obligation Facilities Maintenance and School Building Bonds, Series 2017A (the “Series 2017A Bonds”), in the original aggregate principal amount of \$16,350,000 pursuant to Minnesota Statutes, Chapter 475, as amended (the “Act”), Minnesota Statutes, Section 123B.595, as amended, and a special election held May 5, 2015, to finance: (i) deferred maintenance projects at various District sites and facilities (the “Facilities Maintenance Portion”); and (ii) the acquisition and betterment of school sites and facilities, including District-wide facility and site improvements, including building security enhancements, infrastructure improvements and next generation learning spaces (the “School Building Portion”). On February 1, 2023, the District paid all outstanding principal and interest concerning the School Building Portion. The Series 2017A Bonds are currently outstanding in the principal amount of \$15,685,000 of which \$13,750,000 is subject to optional redemption and prepayment on or after February 1, 2026.

(b) The District is authorized by Section 475.67 of the Act (“Section 475.67”) to issue and sell its general obligation bonds to refund outstanding bonds when determined by the Board to be necessary and desirable for the reduction of debt service costs of the District.

(c) The Board hereby finds and determines that it is necessary and desirable for the reduction of debt service costs to the District that the District issue its General Obligation Facilities Maintenance Refunding Bonds, Series 2025A in the aggregate principal amount not to exceed approximately \$13,935,000 (the “Bonds”), pursuant to the Act, including Section 475.67, to optionally redeem and prepay all or a portion of the Facilities Maintenance Portion of the Series 2017A Bonds.

2. Covenant as to State Credit Enhancement.

(a) The District hereby covenants and obligates itself to notify the Commissioner of Education (the “Commissioner”) of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 (the “Credit Enhancement Act”) to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the paying agent for the Bonds (the “Paying Agent”), or any successor paying agent, three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner that it will be unable to make all or a portion of that payment. The Paying Agent is authorized and directed to notify the Commissioner if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds on deposit with the Paying Agent to make that payment. The District understands

that as a result of its covenant to be bound by the provisions of the Credit Enhancement Act, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now and hereafter established by the Minnesota Departments of Management and Budget and Education pursuant to subdivision 2(c) of the Credit Enhancement Act and otherwise to take such actions as necessary to comply with that section. The Board Chair, Clerk, Treasurer, Superintendent, or CFO/Director of Finance and Operations of the District are authorized to execute any applicable Minnesota Department of Education forms.

3. Sale of Bonds. The Board has retained Ehlers and Associates, Inc. (the “Municipal Advisor”), to serve as the District’s independent municipal advisor with respect to the offer and sale of the Bonds and, therefore, is authorized by Section 475.60, subdivision 2(9), of the Act to sell the Bonds other than pursuant to a competitive sale.

4. Procedure for Review of Proposals and Selection of Purchaser. The Board hereby authorizes and directs the Interim Superintendent or CFO/Director of Finance and Operations and any Board member (the “Authorized Officials”), with the advice of the Municipal Advisor, to review proposals for the purchase of the Bonds and award the sale of the Bonds to the prospective purchaser (the “Purchaser”) based on the recommendation of the Municipal Advisor and the following parameter: a minimum estimated future value savings amount of \$180,000.

5. Acceptance of Proposal. The Board will meet at a regular or special meeting on the first practicable date after acceptance by the Authorized Officials of the proposal of the Purchaser, to ratify such acceptance and take any other appropriate actions with respect to the Bonds.

6. Authority of Municipal Advisor. The Municipal Advisor is authorized and directed to assist the District in the preparation and dissemination of a Preliminary Official Statement to be distributed to potential purchasers of the Bonds. The Municipal Advisor is further authorized and directed to assist the District in the award and sale of the Bonds on behalf of the District after receipt of written proposals and to assist the District in the preparation and dissemination of a final Official Statement with respect to the Bonds.

7. Authority of Bond Counsel. The law firm of Kennedy & Graven, Chartered, is authorized to act as bond counsel for the District (“Bond Counsel”), and to assist in the preparation and review of necessary documents, certificates, and instruments related to the Bonds. The officers, employees, and agents of the District are hereby authorized to assist Bond Counsel in the preparation of such documents, certificates, and instruments.

(The remainder of this page is intentionally left blank.)

The motion for the adoption of the foregoing resolution was duly seconded by _____, and upon vote being taken thereon, the following voted in favor of the motion:

and the following voted against:

whereupon the resolution was declared duly passed and adopted.

DRAFT

STATE OF MINNESOTA)
)
COUNTY OF HENNEPIN) ss.
)
INDEPENDENT SCHOOL)
DISTRICT NO. 273)

I, the undersigned, being the duly qualified and acting Clerk of Independent School District No. 273 (Edina Public Schools), Hennepin County, Minnesota (the “District”), hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the School Board of the District held on the date specified above, with the original minutes on file in my office and the extract is a full, true, and correct copy of the minutes, insofar as they relate to authorizing the issuance of the District’s General Obligation Facilities Maintenance Refunding Bonds, Series 2025A, in the aggregate principal amount not to exceed approximately \$13,935,000.

WITNESS My hand as such Clerk this 10th day of November, 2025.

Cheryl Barry
Clerk of the School Board
Independent School District No. 273 (Edina Public
Schools), Hennepin County, Minnesota

IV. Leadership and Committee Updates

V. Superintendent Updates

VI. Closed Session

VI.A. Employee Negotiations. Pursuant to Minnesota Statutes section 13D.03, the Board is authorized to vote to move into closed session to consider strategy for labor negotiations, including negotiation strategies or developments or discussion and review of labor negotiation proposals, conducted pursuant to sections 179A.01 to 179A.25. The Board will vote to move into closed session to discuss labor negotiations and strategy for the District's negotiations with the following bargaining units: health service associates.

VII. Adjournment