



Board Work Session of the Board of Directors
BANKS SCHOOL DISTRICT 13
Banks, OR
Monday, September 14, 2026

Note: The District will endeavor to provide the following services if requested 48 hours prior to the meeting: qualified bilingual interpreters or qualified sign language interpreters. These services are provided at no cost to recipient. To obtain services, call 503-324-8591 at least 48 hours prior to this meeting.

1. Facility Walkthrough
2. Preliminaries
 - 2.1. Call to Order
 - 2.2. Roll Call
 - 2.3. Approval of Agenda
3. Discussion Items
 - 3.1. Bond Update
John Abel, Cornerstone
4. Adjourn



BOND PROJECT UPDATES

1. PROJECT UPDATES

- Schedule / Scope

2. BUDGET UPDATES

- Executive Summary / Grand Summary Budgets

3. QUESTIONS & DISCUSSION

4. SITE TOUR

BANKS HIGH SCHOOL UPDATES

SCHEDULE

- Underslab utilities completed
- Slab on Grade for HS Addition poured
- Concrete Tilt-up Walls framed and poured
- BHS Addition Beneficial Occupancy remains 8/12/27
- Locker Room Renovations: Substantial completion received 8/14/26,
- Punchlist process and completion of final items in process



BUDGET

- GMP Established. Working on COR's from Contractor Coningency.
- Budget updated to reflect added costs for unsuitable soils
- Working to confirm actual costs for FFE & Tech items
- Overtime Costs: \$32,249 of \$81,554 allowance used in Summer 1
- Overtime Costs anticipated through September 30: \$28,500 of \$81,554 (+49,305 from Summer 1) for school year allowance
- Example: Friday after school/Saturday Tilt-Up Panel Pick for safety



AUXILIARY GYM UPDATES

SCHEDULE

- Exterior Framing Completed
- Roofing Panels Installed
- Exterior Sheathing, CMU being installed
- HVAC Mezzanine framed and concrete deck poured
- Onsite storm water detention install
- Confirming all Tech and Security needs being met
- Fire Sprinkler lines installed
- Interior utility rough-in ongoing
- Substantial Completion for Aux Gym remains 12/23/26

BUDGET

- GMP has been established, tracking within established budget





CULVERT REPAIR UPDATES

SCHEDULE

Environmental Permitting First

- DEQ 401 Certification = COMPLETE
- Army Core Permit = COMPLETE
- DSL Review – awaiting “no permit” confirmation letter
- CWS Natural Resource Assessment (underway)

Construction Permits Required Second

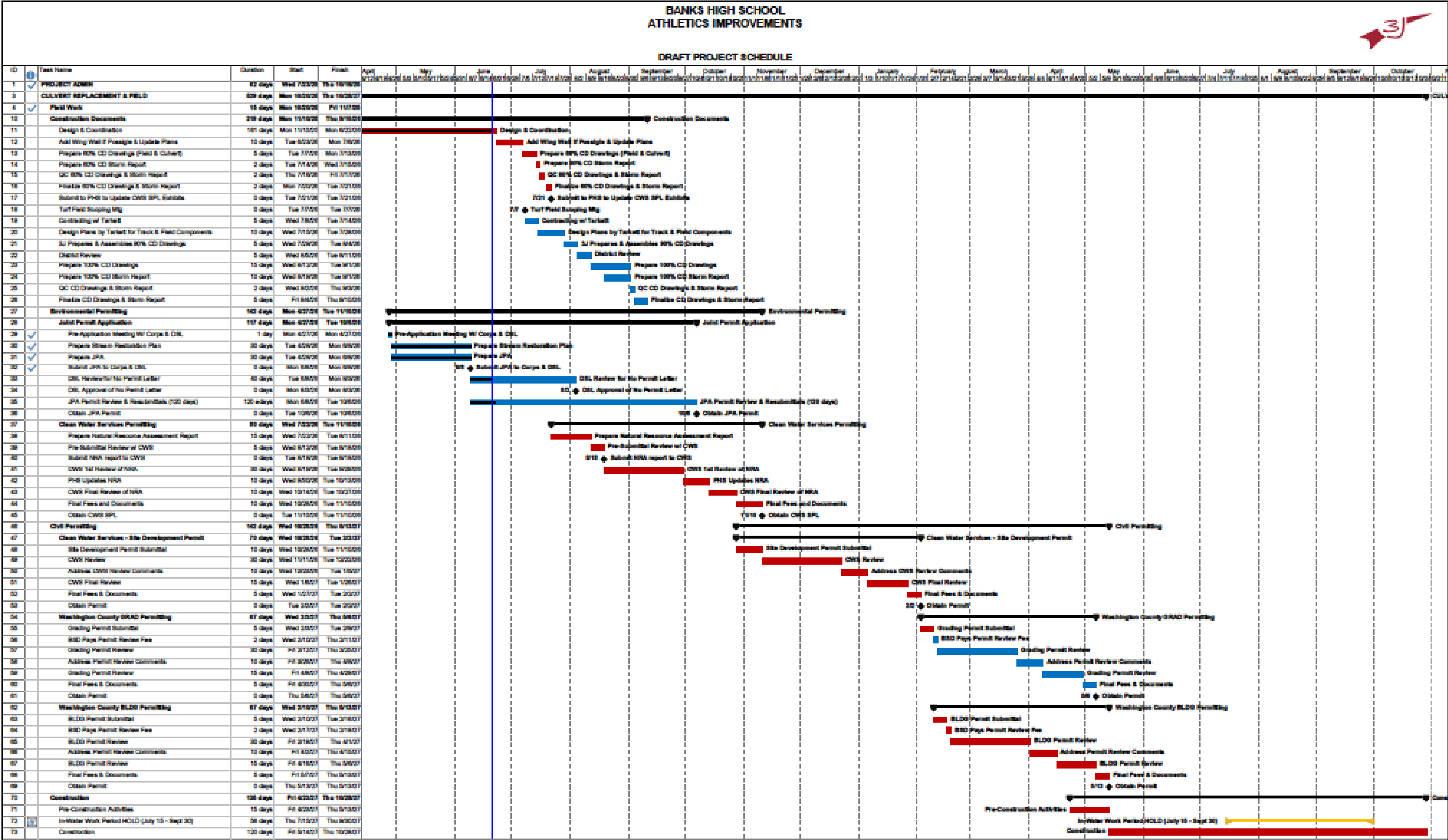
- Permit requirements
- Clean Water Services – Site development permit
- Washington County – Grading permit
- Washington County – Structural permit
- *Construction Scheduled for 5/14/27 – 10/28/27*
- *“In Water” Work Period for creek 7/15/27 – 9/30/27*

BUDGET

- Amount of \$230k included in Five Star Aux Gym Contract
- This estimate will be updated once plans are updated based on permit responses

BANKS SCHOOL BOARD MEETING

CULVERT REPAIR DEAL SCHEDULE





Bond Program Executive Budget Summary

Date: 9/8/26

A		B	C	D	E	F	G	H	K
Budget		Description	Original Budget	Current Budget	Committed to Date	Paid to Date	Uncommitted Budget (D-E)	Remaining to be Paid (E-F)	Notes
Original budget #									
1	BHS		\$ 47,059,269	\$ 47,618,919	\$ 45,594,180	\$ 13,248,131	\$ 2,024,739	\$ 32,346,049	
2	AUX GYM		\$ 6,375,033	\$ 7,405,033	\$ 7,219,642	\$ 3,186,369	\$ 185,391	\$ 4,033,273	
3	Banks ES Maintenance		\$ 153,750	\$ 935,209	\$ 890,033	\$ 718,212	\$ 45,176	\$ 171,820	
4	ROOF ES		\$ 785,109	\$ -	\$ -	\$ -	\$ -	\$ -	
5	PARKING		\$ 559,650	\$ -	\$ -	\$ -	\$ -	\$ -	
6	SAFETY		\$ 372,383	\$ 428,538	\$ 401,980	\$ 391,844	\$ 26,558	\$ 10,136	
		Subtotal	\$ 55,305,194	\$ 56,387,699	\$ 54,105,835	\$ 17,544,557	\$ 2,281,864	\$ 36,561,278	
A	District Costs		\$ 2,919,018	\$ 1,056,513	\$ 773,336	\$ 771,128	\$ 283,176	\$ 2,209	
B	Program Contingency		\$ -	\$ 882,000					
C	Other Additional Funds		\$ -	\$ 919,177					
D	BSD Program Totals		\$ 58,224,211	\$ 59,245,388	\$ 54,879,171	\$ 18,315,684	\$ 2,565,040	\$ 36,563,487	



Bond Program Grand Summary Budget

Bond 405	Summer 2027	Architect:	BRIC					
Description	Original Budget	Current Budget	Committed to Date	Paid to Date	Uncommitted Budget	Remaining to be Paid	Current % Paid	
1.0 Architect/Engineer (383)	\$5,182,553	\$5,592,199	\$5,588,319	\$4,364,670	\$3,879	\$1,223,649	78%	
2.0 Professional Services (390)	\$1,578,500	\$2,007,456	\$1,843,140	\$1,308,766	\$164,316	\$534,374	65%	
3.0 Building Construction (520)	\$40,597,800	\$45,898,712	\$45,743,392	\$11,021,930	\$155,320	\$34,721,462	24%	
4.0 Site / Off-Site Construction (530)	\$3,780,800	\$8,771	\$8,771	\$7,331	\$0	\$1,440	84%	
5.0 Hazardous Material Abatement (322)	\$250,000	\$0	\$0	\$0	\$0	\$0	0%	
6.0 Furniture/Fixtures/Equipment (460, 461)	\$800,000	\$745,905	\$89,722	\$38,570	\$656,183	\$51,152	5%	
7.0 Permits / PIP/PUP Fees / SDCs / TDCs (6	\$1,248,000	\$884,086	\$832,490	\$803,290	\$51,596	\$29,200	91%	
8.0 Owner's Costs	\$0	\$0	\$0	\$0	\$0	\$0	0%	
9.0 Owner Contingency	\$1,867,541	\$1,250,570	\$0	\$0	\$1,250,570	\$0	0%	
10.0 Land Acquisition	\$0	\$0	\$0	\$0	\$0	\$0	0%	
11.0 TOTAL BUDGET	\$55,305,194	\$56,387,699	\$54,105,835	\$17,544,557	\$2,281,864	\$36,561,278	31%	
Total Budget +/-		\$1,082,505						Rev 2022-01



Questions and Discussion