

**AGENDA
OURAY CITY COUNCIL**

Monday, December 15, 2025 - 6:00 PM

**Ouray Community Center
320 6th Ave
Ouray, CO 81427**

VIRTUAL OPTION - <https://zoom.us/j/9349389230>

Meeting ID: 934 938 9230 Passcode: 491878 Or dial: 408 638 0968 or 669 900 6833

Ouray City Council Regular Meeting

- Changes to this agenda can be found on the bulletin board at City Hall
- Electronic copies of the Council Packet are available on the City website at www.cityofouray.com. A hard copy of the Packet is also available at the Administrative Office for interested citizens.
- Notice is hereby given that a majority or quorum of the Planning Commission, Ouray Economic Development Committee, Beautification Committee, Tourism Advisory Committee, Main Streets Committee, and/or Parks and Recreation Committee may be present at the above noticed City Council meeting to discuss any or all of the matters on the agenda below for Council consideration

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. CEREMONIAL/INFORMATIONAL
 - a. 2024 City Financial Audit
 - b. Home Trust of Ouray County - Eva Henson, Housing Services Director
5. APPROVAL OF MINUTES - December 1, 2025
6. CITIZENS' COMMUNICATION
7. CITY COUNCIL REPORTS/INFORMATION - Peggy Lindsey, Michael Underwood, Jenny Hart
8. DEPARTMENT REPORTS
 - a. City Administrator
 - b. Director of Finance and Administration
 - c. Community Development Director
 - d. Information Technology Director
9. CONSENT AGENDA
 - a. Festival Permit - Wright Opera House
10. ACTION ITEMS
 - a. Retail Establishment Permit Initial Application - Cie Gallery
 - b. Approval of 2026 City Council Regular Meeting Calendar
11. DISCUSSION ITEMS
 - a. Future Agenda Items
12. ADJOURNMENT

City of Ouray
Financial Statements and
Independent Auditor's Report
as of
December 31, 2024

**City of Ouray
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INDEPENDENT AUDITOR’S REPORT

To the City Council
City of Ouray, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ouray, Colorado, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City of Ouray, Colorado’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Ouray, Colorado, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Ouray, Colorado and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ouray, Colorado’s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Ouray, Colorado's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Ouray, Colorado's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-11, budgetary comparison information on page 39 and schedules of activity net pension asset and contributions to pension plan on pages 40-41 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Ouray, Colorado's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and Local Highway Finance Report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2025, on our consideration of the City of Ouray, Colorado's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Ouray, Colorado's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Ouray, Colorado's internal control over financial reporting and compliance.

Blair and Associates, P.C.

Cedaredge, Colorado
September 30, 2024

CITY OF OURAY
Management's Discussion and Analysis
Year Ended December 31, 2024

The Ouray City Council and Administration are responsible for the management of the City's activities, and thus their financial results. We therefore offer the following analysis and discussion of the accompanying financial statements.

FINANCIAL HIGHLIGHTS

As of December 31, 2024

Change in Net Position:

Total Assets and Deferred Outflows		\$	63,073,052
Total Liabilities and Deferred Resources			38,871,467
Net Position	12/31/24	\$	24,201,585
	12/31/23		22,511,095
Increase (Decrease)		\$	1,690,490

Governmental Fund Balance:

	1/1/24	12/31/24	Increase (Decrease)
General Fund	\$ 4,164,656	\$ 4,484,233	\$ 319,577
Capital Improvements Fund	1,429,042	1,634,403	205,361
Non-major Funds	1,216,223	1,272,197	55,974
	\$ 6,809,921	\$ 7,390,833	\$ 580,912

Capital Assets, net of accumulated depreciation:

	1/1/24	12/31/24	Increase (Decrease)
Governmental Activities	\$ 3,543,987	\$ 3,782,394	\$ 238,407
Business-type Activities	31,438,790	42,481,580	11,042,790
Total Capital Assets	\$ 34,982,777	\$ 46,263,974	\$ 11,281,197

Cash and Cash Equivalents:

		12/31/24	
Governmental Activities		\$	7,340,916
Business-type Activities			679,308
Total Cash and Cash Equivalents		\$	8,020,224

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The basic statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances in a manner similar to a private-sector business.

The **statement of net position** presents information on all the City's assets and liabilities, with the difference between the two being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The **statement of activities** presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position is reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future periods (e.g. uncollected taxes and earned but unused personal time).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*Governmental Activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*Business-type Activities*). The Governmental Activities of the City include general government administration, police, fire, public works, and community center. The Business-type Activities of the City include the following utilities: water, sewer, refuse/recycling, and utilities-capital improvements; in addition to parks and recreation.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. The City's funds can be divided into three categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

Governmental Funds – *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *short-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. The accounting method is called *modified accrual* accounting.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental activities in the *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains one major government fund, the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund.

Proprietary Funds – The City maintains one type of proprietary fund. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses a separate enterprise fund to account for each of its utility funds: Water, Sewer, Refuse/Recycling, and Utilities – Capital Improvements Fund, Parks and Recreation Fund.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted previously, net position may serve over time as a useful indicator of the City’s financial position. For the year ended December 31, 2024, the City’s combined assets exceeded liabilities by \$ 24,201,585. Of this amount, \$ 7,740,752 is unrestricted and available to meet the City’s ongoing financial obligations.

By far the largest portion of net position is the investment in capital assets (net of related debt) of \$ 16,300,430 (67% of net position). This amount reflects the investment in all capital assets (e.g. infrastructure, land, buildings, and equipment) less any related debt used to acquire those assets that are still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of debt, it should be noted that the resources needed to repay this debt must be provided from other sources since capital assets themselves cannot be used to liquidate these liabilities.

The following table summarizes the City’s governmental and business-type net position for 2024:

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
ASSETS						
Cash and cash equivalents	\$ 7,340,916	\$ 6,747,176	\$ 679,308	\$ 1,399,655	\$ 8,020,224	\$ 8,146,831
Property taxes receivable	786,997	749,163	-	-	786,997	749,163
Accounts receivables	266,058	244,930	261,305	276,296	527,363	521,226
Other receivables	-	-	6,330,020	16,862,344	6,330,020	16,862,344
Due from other governments	460,265	408,586	-	-	460,265	408,586
Prepaid and deposits	28,335	28,335	-	-	28,335	28,335
Inventories	7,321	7,321	25,524	25,524	32,845	32,845
Net pension assets	570,398	570,398	-	-	570,398	570,398
Capital assets, net	3,782,394	3,543,987	42,481,580	31,210,668	46,263,974	34,754,655
Total assets	\$ 13,242,684	\$ 12,299,896	\$ 49,777,737	\$ 49,774,487	\$ 63,020,421	\$ 62,074,383

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Deferred outflows						
Pension Contributions made after measurement date	\$ 52,631	\$ 22,631	\$ -	\$ -	\$ 52,631	\$ 22,631
Total deferred outflows	<u>\$ 52,631</u>	<u>\$ 22,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,631</u>	<u>\$ 22,631</u>
LIABILITIES						
Accounts payable	600,452	575,419	1,603,417	1,526,500	2,203,869	2,101,919
Accrued wages	76,045	15,993	150,458	174,520	226,503	190,513
Performance bonds and deposits	-	-	14,111	11,372	14,111	11,372
Unearned revenue	35,565	35,014	5,181,409	5,181,409	5,216,974	5,216,423
Current portion of debt						
Loans and leases payable	34,057	32,994	654,579	659,579	688,636	692,573
Bonds payable	-	-	170,000	165,000	170,000	165,000
Compensated absences	129,206	165,147	-	-	129,206	165,147
Long-term liabilities						
Due more than one year:						
Bonds payable	-	-	4,020,000	4,190,000	4,020,000	4,190,000
Loans and lesases payable	-	34,057	25,050,531	25,704,610	25,050,531	25,738,667
Total liabilities	<u>\$ 875,325</u>	<u>\$ 858,624</u>	<u>\$ 36,844,505</u>	<u>\$ 37,612,990</u>	<u>\$ 37,719,830</u>	<u>\$ 38,471,614</u>
Deferred inflows						
Deferred porperty tax revenue	786,997	749,163	-	-	786,997	749,163
Pension difference between expected and actual experience	365,140	365,140	-	-	365,140	365,140
Total deferred inflows	<u>\$ 1,152,137</u>	<u>\$ 1,114,303</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,152,137</u>	<u>\$ 1,114,303</u>
NET POSITION						
Invested in capital assets	3,748,337	3,476,936	12,552,093	12,055,605	16,300,430	15,532,541
Restricted for:						
Emergencies	160,403	209,435	-	-	160,403	209,435
Unrestricted	7,359,113	6,663,229	381,639	105,890	7,740,752	6,769,119
Total net position	<u>\$ 11,267,853</u>	<u>\$ 10,349,600</u>	<u>\$ 12,933,732</u>	<u>\$ 12,161,495</u>	<u>\$ 24,201,585</u>	<u>\$ 22,511,095</u>

A portion of net position, \$160,403, represents resources that are subject to constitutional restrictions on how they may be used. The unrestricted net position of \$7,740,752 (32% of net position) may be used to meet the government's ongoing obligations to citizens and creditors.

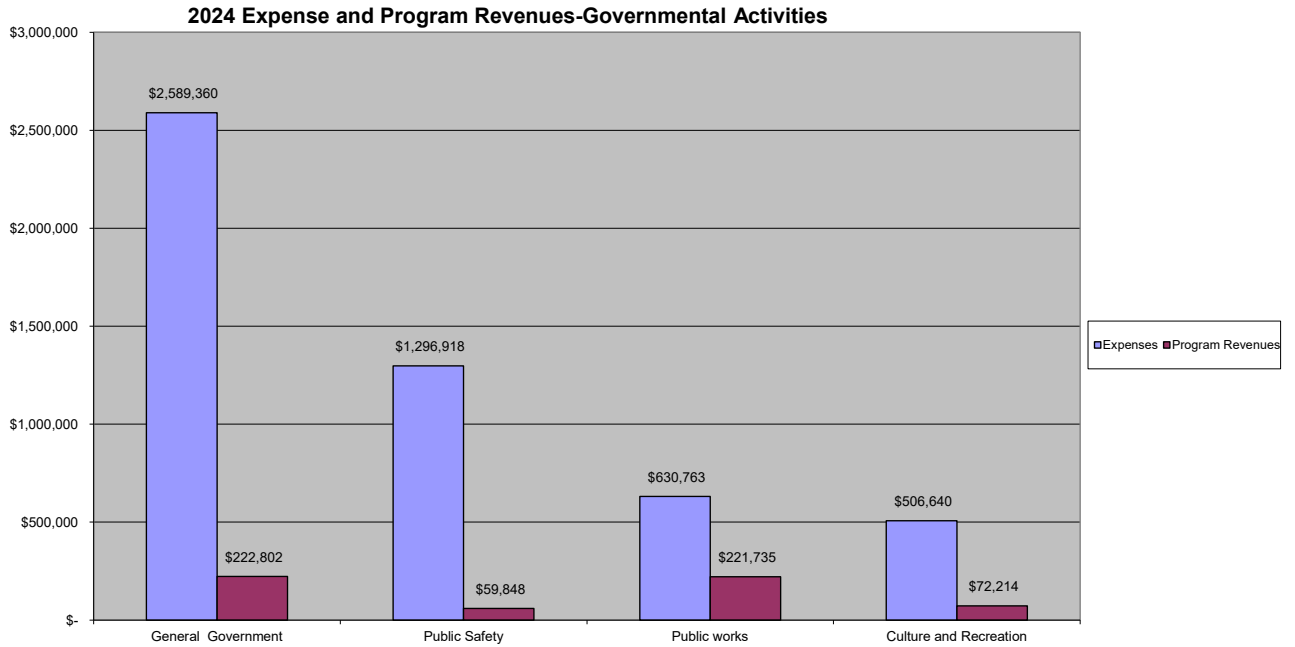
Change in Net Position

Governmental and business-type activities increased the City's net position by \$1,660,490 in 2024.

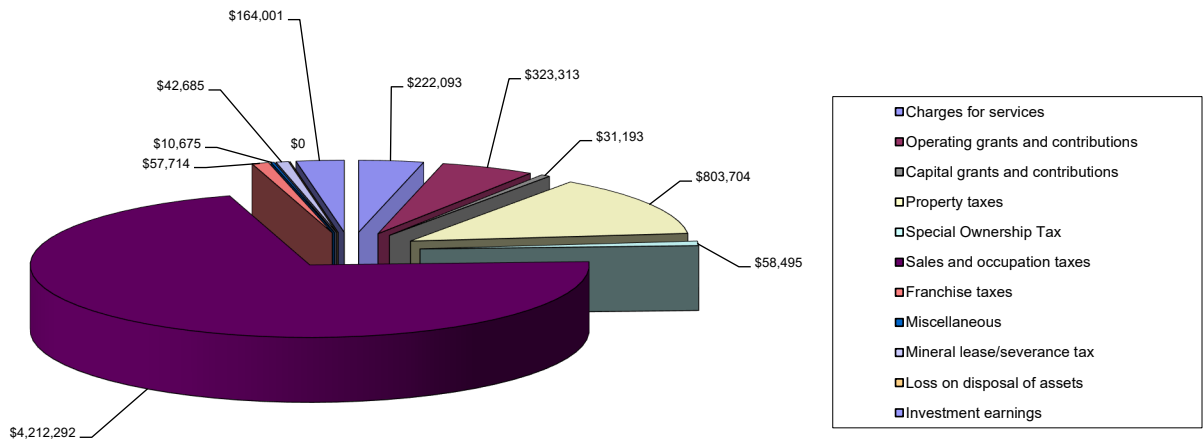
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Charges for services	\$ 222,093	\$ 257,408	\$ 7,291,325	\$ 6,908,731	7,513,418	7,166,139
Operating grants	323,313	100,027	446,311	368,051	769,624	468,078
Capital grants	31,193	12,697	23,688	19,688	54,881	32,385
General Revenues						
Property taxes	803,704	645,321	-	-	803,704	645,321
Specific ownership	58,498	68,608	-	-	58,498	68,608
Sales taxes and other	4,212,292	4,285,447	-	-	4,212,292	4,285,447
Franchise taxes	57,714	57,278	-	-	57,714	57,278
Miscellaneous	10,675	76,341	-	-	10,675	76,341
Mineral lease/severance tax	42,685	76,941	-	-	42,685	76,941
Gain (Loss) on assets	-	(134,583)	-	(22,058)	-	(156,641)
Investment earnings	164,001	179,182	115,678	81,331	279,679	260,513
Transfers In (Out)	15,766	43,773	(15,766)	(43,773)	-	-
Totals	<u>5,941,934</u>	<u>5,668,440</u>	<u>7,861,236</u>	<u>7,311,970</u>	<u>13,803,170</u>	<u>12,980,410</u>
Expenses						
General government	2,589,360	2,560,873	-	-	2,589,360	2,560,873
Public safety	1,296,918	1,226,432	-	-	1,296,918	1,226,432
Public works	630,763	544,888	7,088,999	5,978,773		
Culture and recreation	506,640	417,598	-	-	506,640	417,598
Total Expenses	<u>5,023,681</u>	<u>4,749,791</u>	<u>7,088,999</u>	<u>5,978,773</u>	<u>4,392,918</u>	<u>4,204,903</u>
Changes in net position	918,253	918,649	772,237	1,333,197	1,690,490	2,251,846
Beginning	<u>10,349,600</u>	<u>9,430,951</u>	<u>12,161,495</u>	<u>10,828,298</u>	<u>22,511,095</u>	<u>20,259,249</u>
Ending	<u>\$ 11,267,853</u>	<u>\$ 10,349,600</u>	<u>\$ 12,933,732</u>	<u>\$ 12,161,495</u>	<u>\$ 24,201,585</u>	<u>\$ 22,511,095</u>

Governmental Activities

Governmental activities increased the City's net position by \$888,253.



Revenues by Source-Governmental Activities



Business-type Activities

Business-type activities for the year resulted in an increase in net position of \$ 772,237. Charges for services accounted for 93% of total revenues.

FINANCIAL ANALYSIS OF GOVERNMENT'S FUNDS

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of 2024, the City's governmental funds reported combined ending fund balances of \$ 7,390,833, an increase of \$580,912 in comparison with the prior year. Of the combined ending fund balances for all governmental funds 51% of this total amount, \$ 3,746,050, constitutes unassigned fund balance, which is available for appropriation at the City's discretion; committed fund balance is 47%, or \$ 3,442,695, of governmental fund balances. There is \$ 34,364 of fund balance that is statutorily restricted to capital spending for parks and recreation. Non-spendable fund balance of \$ 7,321 represents inventoried materials. The remaining fund balance is restricted to indicate that it is not available for new spending, because it is already committed to meet a state constitution mandated emergency reserve of \$ 160,403.

The City has one major governmental fund, the General Fund, which is the primary operating fund for the City. At the end of 2024, the unassigned fund balance of the General Fund was \$ 3,746,050, while the total fund balance was \$ 4,484,233. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The fund balance of the City's General Fund increased by \$ 319,576 during 2024.

Proprietary funds. The City's proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The City has five enterprise funds: Water Fund, Sewer Fund, Refuse/Recycling Fund, Utilities – Capital Improvements Fund, and Parks and Recreation Fund. At the end of 2024, these funds represented the following net position amounts:

Fund:	Water	Sewer	Refuse/Rcycl.	Utilities – CI	Parks & Rec.
Unrestricted net position	193,030	1,036,879	64,312	(2,342,503)	1,429,921
Total net position	2,823,146	1,973,032	64,312	4,481,034	3,592,208
Increase (decrease) in net position	(189,231)	(22,839)	5,074	1,343,000	(363,767)

GENERAL FUND BUDGETARY HIGHLIGHTS

The City budgeted \$ 5,112,173 for 2024 expenditures. Actual expenditures were \$ 3,990,045, or 22% less than the budgeted amount.

CAPITAL ASSET AND DEBT ADMINISTRATION

The City's investment in capital assets, net of depreciation, for its governmental and business-type activities as of December 31, 2024, was \$ 46,263,974, an increase of \$ 11,281,196 from the prior year, representing \$ 12,823,274 of acquisitions offset by \$ 1,368,289 of depreciation expense. As required by GASB34, the investment in capital assets includes land, buildings, building improvements, and equipment.

Long-term Debt

As of December 31, 2024, the City had long-term debt as follows:

	Balance			Balance	Due Within
	January 1, 2024	Additions	Reductions	December 31, 2024	One Year
Governmental Activities					
Fire Truck	\$ 67,051	\$ -	\$ (32,994)	\$ 34,057	\$ 34,057
Accrued compensated absences	165,147	-	(35,941)	129,206	129,206
Total	<u>\$ 232,198</u>	<u>\$ -</u>	<u>\$ (68,935)</u>	<u>\$ 163,263</u>	<u>\$ 163,263</u>
Enterprise Activities					
Sales Tax Revenue Bonds	\$ 4,360,000	\$ -	\$ (170,000)	\$ 4,190,000	\$ 175,000
Loan Water Fund - CWRPDA	6,963,265	-	(159,614)	6,803,651	164,033
Loan Sewer Fund - CWRPDA	17,056,924	-	(378,965)	16,677,959	391,009
Zion Bank Loan	2,339,000	-	(116,000)	2,223,000	115,000
Total	<u>\$ 30,719,189</u>	<u>\$ -</u>	<u>\$ (824,579)</u>	<u>\$ 29,894,610</u>	<u>\$ 845,042</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

- The City is in good financial condition.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's finance for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to:

City Administrator: City of Ouray, PO Box 468, Ouray, CO 81427

CITY OF OURAY, COLORADO

Statement of Net Position

December 31, 2024

	Governmental Activities	Business Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 7,340,916	\$ 679,308	\$ 8,020,224
Property taxes receivable	786,997	-	786,997
Accounts receivable	266,058	261,305	527,363
Other receivables	-	6,330,020	6,330,020
Due from other governments	460,265	-	460,265
Prepaid and deposits	28,335	-	28,335
Inventories	7,321	25,524	32,845
Net pension assets	570,398	-	570,398
Capital assets, net	3,782,394	42,481,580	46,263,974
Total assets	13,242,684	49,777,737	63,020,421
Deferred outflows of resources			
Contributions subsequent to the measurement date	52,631	-	52,631
LIABILITIES			
Accounts payable	600,452	1,603,417	2,203,869
Accrued wages	76,045	150,458	226,503
Performance bonds and deposits	-	14,111	14,111
Unearned revenue	35,565	5,181,409	5,216,974
Current portion of debt			
Loans and leases payable	34,057	654,579	688,636
Bonds payable	-	170,000	170,000
Compensated absences	129,206	-	129,206
Long-term liabilities			
Bonds payable	-	4,020,000	4,020,000
Loans and leases payable	-	25,050,031	25,050,031
Total liabilities	875,325	36,844,005	37,719,330
Deferred inflow of resources			
Deferred property tax revenue	786,997	-	786,997
Pension difference between expected and actual experience	365,140	-	365,140
Total Deferred inflow of resources	1,152,137	-	1,152,137
NET POSITION			
Invested in capital assets	3,748,337	12,552,093	16,300,430
Restricted for:			
Emergencies	160,403	-	160,403
Unrestricted	7,359,113	381,639	7,740,752
Total net position	\$ 11,267,853	\$ 12,933,732	\$ 24,201,585

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Statement of Activities
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues		
		Charges for Service and Fees	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 2,589,360	\$ 122,468	\$ 100,334	\$ -
Public Safety	1,296,918	54,255	5,593	-
Public Works	630,763	5,124	216,611	-
Culture and Recreation	506,640	40,246	775	31,193
Total governmental activities	<u>5,023,681</u>	<u>222,093</u>	<u>323,313</u>	<u>31,193</u>
Business-type activities:				
Water	868,657	659,084	-	12,813
Sewer	875,681	803,407	-	10,875
Refuse	319,468	340,308	-	-
Utilities-Capital Improvements	780,721	1,657,821	396,311	-
Parks	4,244,473	3,830,705	50,000	-
Total business- type activities	<u>7,088,999</u>	<u>7,291,325</u>	<u>446,311</u>	<u>23,688</u>
Total primary government	<u>\$ 12,112,680</u>	<u>\$ 7,513,418</u>	<u>\$ 769,624</u>	<u>\$ 54,881</u>

General Revenues

Taxes:

Property taxes

Specific ownership

Sales taxes and miscellaneous

Franchise taxes

Miscellaneous

Mineral leasing and severance taxes

Investment earnings

Transfers In (out)

Total General Revenues and Transfers

Changes in Net Position

Net Position-January 1

Net Position-December 31

Net (Expense) Revenue and Changes in Net Position

Primary Government

Governmental Activities	Business-Type Activities	Total
\$ (2,366,558)	\$ -	\$ (2,366,558)
(1,237,070)	-	(1,237,070)
(409,028)	-	(409,028)
(434,426)	-	(434,426)
<u>(4,447,082)</u>	<u>-</u>	<u>(4,447,082)</u>
-	(196,760)	(196,760)
-	(61,399)	(61,399)
-	20,840	20,840
-	1,273,411	1,273,411
-	(363,768)	(363,768)
<u>-</u>	<u>672,325</u>	<u>672,325</u>
<u>(4,447,082)</u>	<u>672,325</u>	<u>(3,774,757)</u>
803,704	-	803,704
58,498	-	58,498
4,212,292	-	4,212,292
57,714	-	57,714
10,675	-	10,675
42,685	-	42,685
164,001	115,678	279,679
15,766	(15,766)	-
<u>5,365,335</u>	<u>99,912</u>	<u>5,465,247</u>
918,253	772,237	1,690,490
10,349,600	12,161,495	22,511,095
<u>\$ 11,267,853</u>	<u>\$ 12,933,732</u>	<u>\$ 24,201,585</u>

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Governmental Funds
Balance Sheet
December 31, 2024

	General Fund	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 4,458,202	\$ 1,589,369	\$ 1,293,345	\$ 7,340,916
Taxes receivable	786,997	-	-	786,997
Due from other governments	460,265	-	-	460,265
Accounts receivable	170,188	75,870	20,000	266,058
Inventory	7,321	-	-	7,321
Prepaid expenses	(665)	29,000	-	28,335
Total assets	\$ 5,882,308	\$ 1,694,239	\$ 1,313,345	\$ 8,889,892
Liabilities, Deferred inflows of resources and Fund Balance				
Liabilities:				
Accounts payable	\$ 499,468	\$ 59,836	\$ 41,148	\$ 600,452
Accrued wages	76,045	-	-	76,045
Unearned revenue	35,565	-	-	35,565
Total liabilities	611,078	59,836	41,148	712,062
Deferred inflow of resources				
Deferred property tax revenue	786,997	-	-	786,997
Fund balances:				
Non-spendable	7,321	-	-	7,321
Restricted				
Emergencies	160,403	-	-	160,403
Parks and recreation	-	-	34,364	34,364
Committed				
Flumes, streets and drainage	570,459	-	-	570,459
Capital improvements	-	1,634,403	-	1,634,403
Tourism	-	-	1,091,493	1,091,493
Beautification	-	-	146,340	146,340
Unassigned	3,746,050	-	-	3,746,050
Total fund balance	4,484,233	1,634,403	1,272,197	7,390,833
Total liabilities, deferred inflows of resources and fund balance	\$ 5,882,308	\$ 1,694,239	\$ 1,313,345	\$ 8,889,892

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Reconciliation of the Governmental Funds Balance
Sheet to the Statement of Net Position
December 31, 2024

Total fund balance, governmental funds \$ 7,390,833

Amounts reported for governmental activities in the Statement of Net Position is different because:

Capital assets used in governmental activities are not current period expenditures and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.

Cost of capital assets	\$12,336,293	
Less accumulated depreciation	<u>(8,553,899)</u>	3,782,394

Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.

Capital leases	\$ (34,057)	
Compensated absences	<u>(129,206)</u>	(163,263)

Net pension assets and related deferred inflows and outflows of resources are not recorded in the funds.		<u>257,889</u>
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Net Position of Governmental Activities in the Statement of Net Position		<u><u>\$ 11,267,853</u></u>
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The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Property Taxes	\$ 803,704	\$ -	\$ -	\$ 803,704
Sales and miscellaneous taxes	2,620,774	842,438	807,578	4,270,790
Fees and fines	16,381	-	-	16,381
Licenses and permits	104,298	-	-	104,298
Intergovernmental	216,310	-	11,493	227,803
Charges for services	25,480	-	-	25,480
Investment earnings	157,555	-	6,446	164,001
Miscellaneous	270,323	-	43,389	313,712
Total revenues	<u>4,214,825</u>	<u>842,438</u>	<u>868,906</u>	<u>5,926,169</u>
EXPENDITURES				
Current:				
General government	1,416,938	-	733,901	2,150,839
Public safety	1,163,788	-	-	1,163,788
Public works	477,233	-	-	477,233
Culture and recreation	502,180	-	-	502,180
Debt service payments	34,988	-	-	34,988
Capital outlay	394,918	637,077	-	1,031,995
Total expenditures	<u>3,990,045</u>	<u>637,077</u>	<u>733,901</u>	<u>5,361,023</u>
Excess (deficiency) of revenues over expenditures	<u>224,780</u>	<u>205,361</u>	<u>135,005</u>	<u>565,146</u>
OTHER FINANCING SOURCES (USES)				
Transfers In (out)	94,797	-	(79,031)	15,766
Total other financing sources (uses)	<u>94,797</u>	<u>-</u>	<u>(79,031)</u>	<u>15,766</u>
Net change to fund balance	319,577	205,361	55,974	580,912
Fund balance, January 1	4,164,656	1,429,042	1,216,223	6,809,921
Fund balance, December 31	<u>\$ 4,484,233</u>	<u>\$ 1,634,403</u>	<u>\$ 1,272,197</u>	<u>\$ 7,390,833</u>

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities
For the Year Ended December 31, 2024

Net change in fund balances - total governmental funds \$ 580,912

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.

Fixed assets current additions	\$ 573,565	
Depreciation expense	(335,159)	
Excess of capital outlay over depreciation		238,406

Some expenses reported in the statement of activities do not require the use of current financial resources: therefore, are not reported as expenditures in governmental funds.		35,941
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Pension expenses reported in the statement of activities do not require the use of current financial resources: therefore, are not reported as expenditures in governmental funds.		30,000
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Repayment of long-term debt principal is reported as an expenditure in the governmental funds but reduces long-term liabilities in the statement of net position.		32,994
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Change in net position of governmental funds		\$ 918,253
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The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Statement of Net Position
Enterprise Funds
December 31, 2024

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Utilities-CI Fund</u>
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 254,634	\$ 1,063,005	\$ (2,312,503)
Receivables:			
Accounts	60,950	153,784	-
Other	-	-	6,330,020
Inventories	19,901	5,319	-
Total current assets	<u>335,485</u>	<u>1,222,108</u>	<u>4,017,517</u>
Capital assets:			
Land and improvements	149,131	-	-
Construction in progress	-	-	30,340,024
Utility system	5,389,260	2,962,576	-
Geothermal wells	-	-	-
Swimming pool	-	-	-
Pool filtration system	-	-	-
Box Cañon	-	-	-
Parks and other assets	-	-	-
Buildings	75,020	14,497	-
Equipment and furniture	268,415	363,732	-
Less accumulated depreciation	(3,251,710)	(2,404,652)	-
Total capital assets	<u>2,630,116</u>	<u>936,153</u>	<u>30,340,024</u>
Total Assets	<u>2,965,601</u>	<u>2,158,261</u>	<u>34,357,541</u>
LIABILITIES			
Current liabilities:			
Accounts payable	38,759	61,175	1,364,897
Accrued payroll	42,475	51,886	-
Customer deposits	375	-	-
Unearned revenues	60,846	72,168	5,030,000
Current portion of long term debt	-	-	538,579
Total current liabilities	<u>142,455</u>	<u>185,229</u>	<u>6,933,476</u>
Noncurrent liabilities			
Bonds payable	-	-	-
Loans and leases payable	-	-	22,943,031
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>22,943,031</u>
NET POSITION			
Invested in capital assets, net of related debt	2,630,116	936,153	6,823,537
Unrestricted	193,030	1,036,879	(2,342,503)
Total net position	<u>\$ 2,823,146</u>	<u>\$ 1,973,032</u>	<u>\$ 4,481,034</u>

Refuse Fund	Parks Fund	Total Enterprise Funds
\$ 87,724	\$ 1,586,448	\$ 679,308
21,375	25,196	261,305
-	-	6,330,020
-	304	25,524
<u>109,099</u>	<u>1,611,948</u>	<u>7,296,157</u>
-	-	149,131
-	-	30,340,024
-	-	8,351,836
-	167,138	167,138
-	12,736,285	12,736,285
-	5,202	5,202
-	473,224	473,224
-	1,640,594	1,640,594
-	-	89,517
-	-	632,147
-	(6,447,156)	(12,103,518)
-	<u>8,575,287</u>	<u>42,481,580</u>
<u>109,099</u>	<u>10,187,235</u>	<u>49,777,737</u>
26,392	112,194	1,603,417
-	56,097	150,458
-	13,736	14,111
18,395	-	5,181,409
-	286,000	824,579
<u>44,787</u>	<u>468,027</u>	<u>7,773,974</u>
-	4,020,000	4,020,000
-	2,107,000	25,050,031
-	<u>6,127,000</u>	<u>29,070,031</u>
-	2,162,287	12,552,093
64,312	1,429,921	381,639
<u>\$ 64,312</u>	<u>\$ 3,592,208</u>	<u>\$ 12,933,732</u>

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Statement of Revenues, Expenses and Changes in Net Position
Enterprise Funds
Year Ended December 31, 2024

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Utilities-CI Fund</u>
Operating Revenues			
Charges for services	\$ 659,084	\$ 803,407	\$ 1,657,821
Total operating revenues	<u>659,084</u>	<u>803,407</u>	<u>1,657,821</u>
Operating Expenses			
Personal services	473,412	520,808	-
Contractual services	47,544	48,743	65
Utilities	19,131	58,294	-
Repairs and maintenance	34,852	76,523	19,364
Other supplies and expenses	133,666	71,987	-
Insurance claims and expenses	21,182	25,453	-
Depreciation	138,870	73,872	-
Total operating expenses	<u>868,657</u>	<u>875,681</u>	<u>19,429</u>
Operating income (loss)	<u>(209,573)</u>	<u>(72,274)</u>	<u>1,638,392</u>
Nonoperating revenues (expenses)			
Interest income	7,529	38,560	69,589
Operating grants and contributions	-	-	396,311
Interest expense	-	-	(761,292)
Total nonoperating revenues (expenses)	<u>7,529</u>	<u>38,560</u>	<u>(295,392)</u>
Income (loss) before transfers and and Capital Contributions	(202,044)	(33,714)	1,343,000
Transfers in (out)	-	-	-
Capital contributions-Investment Fees	<u>12,813</u>	<u>10,875</u>	<u>-</u>
Change in net position	(189,231)	(22,839)	1,343,000
Total net position, January 1	<u>3,012,377</u>	<u>1,995,871</u>	<u>3,138,034</u>
Total net position, December 31	<u>\$ 2,823,146</u>	<u>\$ 1,973,032</u>	<u>\$ 4,481,034</u>

<u>Refuse Fund</u>	<u>Parks Fund</u>	<u>Total Enterprise Funds</u>
\$ 340,308	\$ 3,830,705	\$ 7,291,325
<u>340,308</u>	<u>3,830,705</u>	<u>7,291,325</u>
-	1,927,926	2,922,146
319,468	31,555	447,376
-	154,850	232,275
-	289,099	419,838
-	808,454	1,014,107
-	15,472	62,108
-	788,065	1,000,807
<u>319,468</u>	<u>4,015,421</u>	<u>6,098,657</u>
<u>20,840</u>	<u>(184,716)</u>	<u>1,192,668</u>
-	-	115,678
-	50,000	446,311
-	(229,050)	(990,342)
<u>-</u>	<u>(179,050)</u>	<u>(428,353)</u>
20,840	(363,767)	764,315
(15,766)	-	(15,766)
<u>-</u>	<u>-</u>	<u>23,688</u>
5,074	(363,767)	772,237
59,238	3,955,975	12,161,495
<u>\$ 64,312</u>	<u>\$ 3,592,208</u>	<u>\$ 12,933,732</u>

The accompanying notes are an integral part of this statement.

CITY OF OURAY, COLORADO
Statement of Cash Flows
Enterprise Funds
Year Ended December 31, 2024

	<u>Water Fund</u>	<u>Sewer Fund</u>
Cash Flows From Operating Activities		
Cash received from charges for services	\$ 675,791	\$ 815,078
Cash payments for goods and services	(228,208)	(241,213)
Cash payments to employees for services	(473,412)	(520,808)
Net cash provided (used) by operating activities	<u>(25,829)</u>	<u>53,057</u>
Cash Flows from Noncapital Financing Activities		
Grants and contributions	-	-
Transfers from (to) other funds	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Investment fees	12,813	10,875
Acquisition of capital assets	-	-
Principal paid on loans and leases	-	-
Proceeds from Loans	-	-
Interest expense	-	-
Net cash provided (used) by capital and related financing activities	<u>12,813</u>	<u>10,875</u>
Cash Flows from Investing Activities		
Interest on investments	<u>7,529</u>	<u>38,560</u>
Net increase (decrease) in cash and equivalents	(5,487)	102,492
Cash balances, January 1	260,121	960,513
Cash balances, December 31	<u>\$ 254,634</u>	<u>\$ 1,063,005</u>
Reconciling of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ (209,573)</u>	<u>\$ (72,274)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	138,870	73,872
Assets (increase) decrease:		
Accounts receivables	9,209	3,885
Liabilities increase (decrease):		
Accounts payable	28,167	39,788
Accrued payroll	7,498	7,786
Unearned revenues	-	-
Total adjustments	<u>183,744</u>	<u>125,331</u>
Net cash provided (used) by operating activities	<u>\$ (25,829)</u>	<u>\$ 53,057</u>

<u>Utilities-CI Fund</u>	<u>Refuse Fund</u>	<u>Parks Fund</u>	<u>Total Enterprise Funds</u>
\$ 1,657,821	\$ 332,860	\$ 3,800,514	\$ 7,282,064
(44,221)	(315,891)	(1,266,514)	(2,096,047)
-	-	(1,927,926)	(2,922,146)
<u>1,613,600</u>	<u>16,969</u>	<u>606,074</u>	<u>2,263,871</u>
396,311	-	50,000	446,311
-	(15,766)	-	(15,766)
<u>396,311</u>	<u>(15,766)</u>	<u>50,000</u>	<u>430,545</u>
-	-	-	23,688
(12,250,144)	-	(21,387)	(12,271,531)
(538,579)	-	(286,000)	(824,579)
10,532,324	-	-	10,532,324
(761,292)	-	(229,050)	(990,342)
<u>(3,017,691)</u>	<u>-</u>	<u>(536,437)</u>	<u>(3,530,440)</u>
69,589	-	-	115,678
(938,191)	1,203	119,637	(720,346)
(1,374,312)	86,521	1,466,811	1,399,654
<u>\$ (2,312,503)</u>	<u>\$ 87,724</u>	<u>\$ 1,586,448</u>	<u>\$ 679,308</u>
\$ 1,638,392	\$ 20,840	\$ (184,716)	\$ 1,192,669
-	-	788,065	1,000,807
-	(7,448)	9,155	14,801
(24,792)	3,577	30,177	76,917
-	-	(39,346)	(24,062)
-	-	2,739	2,739
<u>(24,792)</u>	<u>(3,871)</u>	<u>790,790</u>	<u>1,071,202</u>
<u>\$ 1,613,600</u>	<u>\$ 16,969</u>	<u>\$ 606,074</u>	<u>\$ 2,263,871</u>

The accompanying notes are an integral part of this statement.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City of Ouray, Colorado (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Financial Reporting Entity

The City adopted a home rule charter on May 5, 2009, with a council – administrator form of government with five elected Council members. As required by accounting principles generally accepted in the United States of America, these financial statements present the City of Ouray (the primary government). The City has no oversight responsibility for any other governmental entity since no other entities are considered to be controlled by or dependent on the City. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing body.

Related Organizations

- The City and the Ouray Volunteer Fire Department provided fire protection to the citizens of Ouray. The volunteer fire department has a special fund that receives donations and fund-raising monies, which are also used to cover fire protection services. This fund is not included in these financial statements of the City of Ouray.

B. Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the City and its component units. These statements include the financial activities of the overall government, except fiduciary activities. For the most part, the effect of inter-fund activity has been removed from these statements. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities, which normally are supported by taxes, charges for services and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

C. Fund Financial Statements

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

All governmental funds are accounted for on a flow of current financial resources basis. Balance sheets for these funds generally include only current assets and current liabilities. Reported fund balances are considered a measure of available, spendable resources. Operating statements for these funds present a summary of available, spendable resources and expenditures for the period.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

- The General Fund is the City's primary operating fund. It accounts for all the financial resources of the City, except those required to be accounted for in another fund.
- The Capital Improvement Fund, which accounts for the Town's additional sales tax, is to be used for capital improvements.

The remaining governmental funds are aggregated and presented as non-major funds. Those funds include:

- The Conservation Trust Fund, which accounts for State of Colorado lottery funds to be used for parks and recreation services and capital investment.
- Beautification Fund, which accounts for lodging tax collections to be used for City beautification projects.
- Tourism Promotion Fund, which accounts for lodging tax collections for the promotion of tourism.

Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Enterprise funds are considered major funds because of community interests in the activities and sources of funding supporting these operations.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

C. Fund Financial Statements - (continued)

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the City are charges for water, sewer, refuse, pool, park, and other fees. Operating expenses for the enterprise funds include personnel services, contract services, utilities, repairs and maintenance, supplies, insurance, and depreciation cost. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The City reports the following major enterprise fund business-type activities:

- Water, Sewer and Refuse Funds, which account for all operations of the City's water, sewer, and refuse services. They are primarily financed by user charges.
- Utility Capital Improvement Fund, which accounts for the investment fees of water and sewer taps to be used for water and sewer capital expenditures.
- Park Fund, which accounts for all operations of the City's Hot Springs Pool and Box Cañon Park. They are primarily financed by user charges at the Hot Springs Pool and Box Cañon Park.
- Pool Renovation Fund, which accounts for the renovation of the City's Hot Springs Pool.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Expenditures are recorded when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due, and compensated absences which are recognized when the obligations are expected to be liquidated with expendable available resources.

Those revenues susceptible to accrual are interest revenue and charges for services. Entitlement revenues are not susceptible to accrual because generally, they are not measurable until received. Grant revenues are recognized as they are earned.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

D. Measurement Focus and Basis of Accounting - (continued)

The accrual basis of accounting is utilized by enterprise funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/ expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Property taxes revenue that are related to a future period have been recorded as deferred inflows. Grants and entitlements received before eligibility requirements are met (e.g., cash advances) are recorded as deferred inflows. These amounts are deferred and will be recognized as an inflow of resources in the period that the amounts become available.

E. Cash and Cash Equivalents

For the purposes of the statement of cash flows of the enterprise funds, cash and cash equivalents consist of operating and restricted cash and highly liquid securities with an initial maturity of six months or less.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

G. Property Taxes

Property taxes for the current year are levied and attached as a lien on property the following January 1. They are payable in full by April 30 or in two equal installments due February 28 and June 15. Property taxes levied in the current year and collected in the following year are reported as deferred inflows of resources at December 31. However, since the taxes are not available to pay current liabilities, the receivable is recorded as deferred inflows of resources in the governmental fund.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

H. Capital Assets

Capital assets, which include property, equipment and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capitalized assets are defined by the City as assets that have a useful life of one or more years, and for which the initial, individual value equals or exceeds \$ 5,000.

All purchased assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated assets are valued at their estimated fair market value on the date received. The cost of normal maintenance and repairs that does not add to the value of an asset or materially extend asset life is not capitalized.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

<u>Asset Class</u>	<u>Useful Life</u>
Improvements	10-20 years
Building and Other Improvements	40-50 years
Water and Sewer Systems	40-50 years
Furniture and Equipment	5-20 years
Swimming Pool	20-50 years
Infrastructure	15-40 years

Public domain assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are examples of infrastructure assets. Infrastructure assets are distinguished from other capitalized assets as their useful life often extends beyond most other capital assets and are stationary in nature. General infrastructure assets are those associated with or arising from governmental activities.

I. Long-Term Liabilities

In the government-wide financial statements, and enterprise fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable government activities, business-type activities, or enterprise fund type statement of net position.

J. Compensated Absences

It is the City's policy for employees to accumulate earned but unused vacation and sick pay benefits, but employees are not entitled to be paid for sick leave upon termination. In the government-wide statements, vacation and unused compensation time is accrued when incurred and reported as a liability of the governmental and business-type activities. In the governmental funds, vacation and unused compensation time is not expected to be liquidated with expendable available financial resources and therefore are not reported as expenditure.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

K. Net Position

Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or construction of improvements on those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, laws or regulations of other governments.

L. Interfund Transactions

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. At year end, outstanding balances between funds are reported as “due to/from other funds.” Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

M. Encumbrances

The City does not use an encumbrance system for budgetary control.

N. Inventory

Inventory is valued at lower of cost (first-in, first-out) or market. Reported inventories are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

O. Fund Equity

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance amounts that are not in spendable form (such as inventory) or are required to be maintained intact;
- Restricted fund balance-amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions or by enabling legislation;
- Committed fund balance-amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint;
- Assigned fund balance-amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance-amounts that are available for any purpose; positive amounts are reported only in the general fund.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 1 - Summary of Significant Accounting Policies - (continued)

O. Fund Equity - (continued)

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless City Council has provided otherwise in its commitment or assignment actions.

Note 2 - Reconciliation of Government-wide and Fund Financial Statements

The governmental funds balance sheet includes reconciliation between total fund balance, governmental funds, and net position - governmental activities as reported in the government-wide statement of net position. Additionally, the governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net change in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. The enterprise fund statement of net position and statement of revenues, expenses and changes in net position also includes reconciliation to the government-wide statement of net position and activities.

These reconciliations detail items that require adjustment to convert from the current resource's measurement and modified accrual basis for government fund statements to the economic resources measurement and full accrual basis used for government-wide statements. However, certain items having no effect on measurement and basis of accounting were eliminated from the governmental fund statements during the consolidation of governmental activities.

Note 3 - Tax, Spending and Debt Limitations

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments, excluding "enterprises." The City's voters on November 8, 1994, approved a ballot measure to permit the City to collect, retain and expend the full proceeds of the City's 3% sales tax, existing lodging occupation tax and nonfederal grants.

The Amendment is complex and subject to judicial interpretation. The City believes it is in compliance with the requirements of the amendment.

The Amendment requires that an emergency reserve be maintained at three percent of fiscal year spending. A portion of the General Fund's fund balance is classified as restricted for emergencies as required by the Amendment.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 4 - Budgets

The City adheres to the following procedures in establishing budgetary data reflected in the financial statements:

- A. By mid-August of each year, the City Administrator gives public notice of the budget calendar for the next fiscal year. The City Administrator asks that all City departments, boards, commissions, or citizens submit within thirty days from the notice any request for funds under the budget being prepared. The City Administrator, with assistance from the City Treasurer, then prepares a proposed budget for the ensuing fiscal year and submits it to the Council no later than forty-five days prior to any date required by state law for the certification to the County of the tax levy.
- B. The budget provides a complete financial plan of all City funds and activities for the ensuing fiscal year indicating anticipated revenues, proposed operating and capital expenditures, a provision for contingencies, and anticipated net surplus or deficit for the ensuing fiscal year.
- C. A public hearing on the proposed budget is held by the Council in early November.
- D. The Council adopts the budget by resolution on or before the final day established by law for the certification of the ensuing year's tax levy to the County. Adoption of the budget by the Council shall constitute appropriations of the amounts specified therein as expenditures from the funds indicated and shall constitute a levy of the property tax therein proposed.
- E. If during the fiscal year the City Administrator determines that there are expenses in excess of those estimated in the budget, the Council by resolution may make supplemental appropriations for the year up to the amount of such excess. To meet an emergency affecting public property, health, peace or safety, the Council may make emergency appropriations. If at any time during the fiscal year it appears probable to the City Administrator that the revenues available will be insufficient to meet the amount appropriated, the City Administrator reports to the Council, indicating the estimated amount of deficit, any remedial action already taken, and a recommendation as to any other steps to be taken. At any time during the fiscal year the City Administrator may transfer part or all of any unencumbered appropriation balance within a department.
- F. Budget appropriations lapse at the end of each year.
- G. Expenditures may not exceed appropriations at the fund level. Budget amounts included in the financial statements are based on the final amended budget. The City could be in violation of Colorado Budget Law because expenditures exceed budgetary amounts in the Sewer and Refuse Funds.
- H. Budgets for governmental funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP), except for long-term receivables and advances and capital lease financing which are budgeted when liquidated rather than when the receivable/liability is incurred. Budgets for enterprise funds are adopted on a basis consistent with the spending measurement focus of the governmental funds.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 5 - Deposits and Investments

A. Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories; eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. The PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to the aggregate uninsured deposits. Collateral in the pool is considered to be equal to depository insurance pursuant to definitions listed in GASB Statement No. 40. At December 31, 2024, the bank balance of the City's deposits was \$8,043,612 of which \$272,473 was covered by federal depository insurance and \$7,771,139 was collateralized under PDPA.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. Authorized investments include obligations of the United States and certain U.S. government agency securities; certain international agency securities; general obligation and revenue bonds of U.S. local government entities; bankers' acceptances of certain banks; commercial paper; local government investment pools; written repurchase agreements collateralized by certain authorized securities; certain money market funds; and, guaranteed investment contracts. The City's investment policy follows Colorado statutes. At December 31, 2024 the City's investments included funds held in COLOTRUST.

The City had invested \$229,952 in the Colorado Government Liquid Asset Trust (COLOTRUST), an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operates similarly to a money market fund and each share is equal in value to \$1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal functions of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. These pools are not required to and are not registered with the SEC. COLOTRUST's funds are rated AAA by Standard and Poor's, Fitch's, and Moody's rating services.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 5 - Deposits and Investments - (continued)

A. Deposits - (continued)

The City maintains a cash pool that is available to the General Fund, Special Revenue Funds and Enterprise Funds.

Cash and cash equivalents	
Cash on hand	\$ 2,568
Deposits	7,779,300
Cash with county treasurer	8,414
COLOTRUST	<u>229,942</u>
Total	<u>\$ 8,020,224</u>

<u>Statement of Net Position</u>	
Cash and cash equivalents	<u>\$ 8,020,224</u>
Total	<u>\$ 8,020,224</u>

Note 6 - Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The City is a member of the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a public entity risk pool currently operating as a common risk management and insurance program for property/casualty and workers' compensation coverage. CIRSA is to be self-sustaining through member contributions and reinsures through commercial companies for claims in excess of certain limits for each insured event. CIRSA members are subject to a supplemental assessment in the event of a deficiency.

Note 7 - Long-term Liabilities

	Balance			Due Within	
	January 1, 2024	Additions	Reductions	December 31, 2024	One Year
Governmental Activities					
Fire Truck	\$ 67,051	\$ -	\$ (32,994)	\$ 34,057	\$ 34,057
Accrued compensated absences	165,147	-	(35,941)	129,206	129,206
Total	<u>\$ 232,198</u>	<u>\$ -</u>	<u>\$ (68,935)</u>	<u>\$ 163,263</u>	<u>\$ 163,263</u>
Enterprise Activities					
Sales Tax Revenue Bonds	\$ 4,360,000	\$ -	\$ (170,000)	\$ 4,190,000	\$ 175,000
Loan Water Fund - CWRPDA	6,963,265	-	(159,614)	6,803,651	164,033
Loan Sewer Fund - CWRPDA	17,056,924	-	(378,965)	16,677,959	391,009
Zion Bank Loan	2,339,000	-	(116,000)	2,223,000	115,000
Total	<u>\$ 30,719,189</u>	<u>\$ -</u>	<u>\$ (824,579)</u>	<u>\$ 29,894,610</u>	<u>\$ 845,042</u>

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 7 - Long-term Liabilities – (continued)

Fire Truck

\$ 300,000, July 2015, due in annual payments of \$ 34,988 each on July 31 starting on July 31 of 2016 at an interest rate of 2.90%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 34,057	\$ 931	\$ 34,988
Total	<u>\$ 34,057</u>	<u>\$ 931</u>	<u>\$ 34,988</u>

Sales Tax Revenue Bonds, Series 2016

On November 3, 2015, the City's electorate approved the issuance of \$5,300,000 in sales tax revenue bonds, for the purpose planning, constructing, acquiring, and equipping improvements to the City's Hot Springs Pool Facility. The sales tax revenue bonds are payable from revenues generated by sales tax increase and also payable from any other legally available City revenues and pledge the full faith and credit of the City. The annual coupon interest ranges from 2% to 4%.

The following is a breakdown of the payments:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 175,000	\$ 167,600	\$ 342,600
2026	185,000	160,600	345,600
2027	190,000	153,200	343,200
2028	200,000	145,600	345,600
2029	205,000	137,600	342,600
2030-3034	1,165,000	557,200	1,722,200
2035-2039	1,420,000	304,800	1,724,800
2040-2041	650,000	39,200	689,200
	<u>\$ 4,190,000</u>	<u>\$ 1,665,800</u>	<u>\$ 5,855,800</u>

Zion Bank

The City refinanced the Certificate of Participation loan in 2021, that was for part of the construction of the City's Hot Springs Pool Facility Renovation Project, with Zion Bank. The loan requires semi-annual payments on June 1 and December 1 of each year until the loan is paid off on December 1, 2040. The annual interest rate on the loan is 2.35% through December 1, 2035, and 2.31% through December 1, 2040.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 7 - Long-term Liabilities – (continued)

Zion Bank – (continued)

The following is a breakdown of the payments:

	Principal	Interest	Total
2025	\$ 115,000	\$ 51,924	\$ 166,924
2026	119,000	49,222	168,222
2027	123,000	46,425	169,425
2028	127,000	43,535	170,535
2029	125,000	40,550	165,550
2030-2034	678,000	156,973	834,973
2035-2039	769,000	73,447	842,447
2040	167,000	3,858	170,858
	<u>\$ 2,223,000</u>	<u>\$ 465,934</u>	<u>\$ 2,688,934</u>

Loan Water Fund #DBS22F097

On December 15, 2022, the City entered into a loan agreement with Colorado Water Resources and Power Development Authority for a total loan amount of \$12,100,000 of which \$5,000,000 of the loan is forgiven with the repayable loan principal amount of \$7,100,000 at an annual interest rate of 2.75% over a term of 30 years. The purpose of the loan is for construction, maintenance, repair, and operating the water system for the City. The Pledge Property shall be the net revenue of the water revenues after deducting the operation and maintenance expenses for the Water Fund. The following is a breakdown of the payments:

	Principal	Interest	Total
2025	\$ 164,033	\$ 185,980	\$ 350,013
2026	168,575	181,439	350,014
2027	173,243	176,771	350,014
2028	178,040	171,974	350,014
2029	182,970	167,044	350,014
2030-3034	993,706	756,362	1,750,068
2035-2039	1,139,113	610,955	1,750,068
2040-2044	1,305,796	444,272	1,750,068
2045-2049	1,496,870	253,198	1,750,068
2050-2052	1,001,305	48,736	1,050,041
	<u>\$ 6,803,651</u>	<u>\$ 2,996,731</u>	<u>\$ 9,800,382</u>

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 7 - Long-term Liabilities – (continued)

Loan Sewer Fund

On May 1, 2022, the City entered into a loan agreement with Colorado Water Resources and Power Development Authority for a total loan amount of \$18,485,000 of which \$1,154,692 of the loan is forgiven with the repayable loan principal amount of \$17,330,308 at an annual interest rate of 2.55% over a term of 30 years, with an administrative fee of .8% on the initial loan of \$17,330,308. The purpose of the loan is for construction, maintenance, repair, and operating the sewer system for the City. The Pledge Property shall be the net revenue of the water revenues after deducting the operation and maintenance expenses for the Sewer Fund.

The following is a breakdown of the payments:

	<u>Principal</u>	<u>Interest</u>	<u>Service Fee</u>	<u>Total</u>
2025	\$ 391,009	\$ 420,000	\$ 138,642	\$ 949,651
2026	408,432	407,500	138,642	954,574
2027	417,617	394,500	138,642	950,759
2028	433,176	381,500	138,642	953,318
2029	446,152	368,000	138,642	952,794
2030-2034	2,434,472	1,629,500	693,212	4,757,184
2035-2039	2,800,158	1,261,500	693,212	4,754,870
2040-2044	3,192,954	875,000	693,212	4,761,166
2045-2049	3,595,879	488,250	675,882	4,760,011
2050-2052	2,558,110	106,750	190,633	2,855,493
	<u>\$ 16,677,959</u>	<u>\$ 6,332,500</u>	<u>\$ 3,639,361</u>	<u>\$ 26,649,820</u>

Note 8 - Defined Benefit Pension Plans

All volunteer fire fighters participate in the Defined Benefit Pension Plan administrated by the FPPA for plan administration and investment only. The plan has a plan document, actuarial valuation and is governed by the local pension board.

Any fire fighter who has reached the age of 50 years and completed 20 years of active service, including 36 hours of training per year, is eligible for \$90 per month. In addition, there are survivor benefits of \$45 per month and a one-time only lump sum death benefit of \$180.

At December 31, 2024, the City reported an asset of \$570,398 for its proportionate share of the net pension asset. The net pension asset was measured as of January 1, 2023, and the total pension asset used to calculate the net pension asset was determined by an actuarial study as of December 31, 2022. Standard update procedures were used to roll forward the total pension liability to December 31, 2021. The City's proportion of the net asset was based on City's contributions to FPPA for the calendar year 2024 relative to the total contributions of participating employers to FPPA.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 8 - Defined Benefit Pension Plans – (continued)

For the year ended December 31, 2024, the City recognized pension expense of \$3,000. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 365,140
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	-	-
Contributions subsequent to the measurement date	52,631	-
Total	\$ 52,631	\$ 365,140

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows/ (Inflows) of Resources
2024	\$ (365,140)
2025	-
2026	-
2027	-
2028	-
Thereafter	-
Total	\$ (365,140)

Actuarial assumptions. The total pension asset in January 1, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarially determined contribution rates are calculated as of January 1 of odd numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2023, determines the contribution amounts for 2022 and 2021.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Open*
Remaining Amortization Period	20 years*
Asset Valuation Method	5-Year smoothed market
Inflation	3.00%
Salary Increases	N/A
Investment Rate of Return	7.50%
Retirement Age	50% per year of eligibility until 100% at age 65
Mortality	Pre-retirement: RP-2000 Combined Mortality Table with Blue Collar Adjustment, 40% multiplier for off- duty mortality.
	Post-retirement: RP-2000 Combined Mortality Table with Blue Collar Adjustment.
	Disabled: RP-2000 Disabled Mortality Table
	All tables projected with Scale AA

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 8 - Defined Benefit Pension Plans – (continued)

*Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

Regarding the sensitivity of the net pension liability/ (asset) to changes in the Single Discount Rate, the following presents the plan's net pension liability/ (asset), calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability/ (asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

Sensitivity of Net Pension Liability/(Asset) to the Single Discount Rate Assumption		
Current Single Discount		
1% Decrease	Rate Assumption	1% Increase
6.00%	7.00%	8.00%
<u>\$ (488,913)</u>	<u>\$ (570,398)</u>	<u>\$ (651,883)</u>

The Fire & Police Pension Association (FPPA) administers an agent multiple-employer Public Employee Retirement System (PERS). The PERS represents the assets of numerous separate plans that have been pooled for investment purposes. The pension plans have elected to affiliate with FPPA for plan administration and investment only. FPPA issues a publicly available comprehensive annual financial report that can be obtained at:<http://www.fppaco.org>.

Note 9 - Defined Contribution Plan

All full-time permanent employees of the City must participate in the City's group-retirement plan and may participate in the City's deferred compensation plan, after twelve (12) months of continuous employment. The plans are administered by Colorado Retirement Association (CRA) plan. The employees' contributions are fully vested, and the City's contributions are vested at the rate of 20% per year. The Plan may be amended by resolution of the City Council, but it may not be amended beyond the limits established by state statute.

Under the group retirement plan, the City contributes 3% of eligible employees' base salary, matching the amount contributed by the employees. In 2024 the City's total payroll was \$3,793,056. The City's contribution was calculated using a base salary amount of \$2,856,922. The City and the covered employees made the following contributions, amounting to \$85,699 and \$85,699 respectively for a total of \$171,398.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 10 - Capital Assets

Capital assets activity for the year ended December 31, 2024, was as follows:

	Balance January 1, 2024	Additions	Dispositions	Balance December 31, 2024
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 325,094	\$ -	\$ -	\$ 325,094
Construction in progress	83,775	-	-	83,775
	<u>408,869</u>	<u>-</u>	<u>-</u>	<u>408,869</u>
Capital assets being depreciated				
Buildings	793,318	-	-	793,318
Improvements other than building	12,459	-	-	12,459
Infrastructure	6,908,394	-	-	6,908,394
Equipment and vehicles	3,661,700	551,553	-	4,213,253
	<u>11,375,871</u>	<u>551,553</u>	<u>-</u>	<u>11,927,424</u>
Less accumulated depreciation				
Buildings	(624,980)	(3,677)	-	(628,657)
Improvements	(12,459)	-	-	(12,459)
Infrastructure	(5,447,547)	(129,312)	-	(5,576,859)
Equipment and vehicles	(2,155,767)	(202,170)	22,013	(2,335,924)
	<u>(8,240,753)</u>	<u>(335,159)</u>	<u>22,013</u>	<u>(8,553,899)</u>
Capital asset being depreciated, net	<u>3,135,118</u>	<u>216,394</u>	<u>22,013</u>	<u>3,373,525</u>
 Total Governmental Activities Capital Assets	 <u>\$ 3,543,987</u>	 <u>\$ 216,394</u>	 <u>\$ 22,013</u>	 <u>\$ 3,782,394</u>

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 10 - Capital Assets – (continued)

	Balance January 1, 2024	Additions	Dispositions	Balance December 31, 2024
Business - Type Activities				
Capital assets not being depreciated				
Land	\$ 149,131	\$ -	\$ -	\$149,131
Construction in progress	18,089,880	12,047,643	-	30,137,523
	<u>18,239,011</u>	<u>12,047,643</u>	<u>-</u>	<u>30,286,654</u>
Capital assets being depreciated				
Utility system	8,467,715		(115,879)	8,351,836
Geothermal wells	167,138		-	167,138
Swimming pool	12,714,708	21,577		12,736,285
Pool filtration system	5,202			5,202
Box Cañon	473,225			473,225
Other Parks assets	1,663,279	39,441	(22,685)	1,680,035
Buildings	89,517			89,517
Equipment and furniture	667,371		(35,224)	632,147
Less accumulated depreciation	(11,048,375)	(1,055,143)		(12,103,518)
Capital assets being depreciated, net	<u>13,199,780</u>	<u>(994,125)</u>	<u>(173,788)</u>	<u>12,031,867</u>
Total Business-Type Activities Capital Assets	<u>\$ 31,438,791</u>	<u>\$ 11,053,518</u>	<u>\$ (173,788)</u>	<u>\$ 42,318,521</u>

Depreciation expense was charged to governmental activities of the City as follows:

General Government	\$ 16,033
Public Safety	161,136
Public Works	153,530
Culture and Recreation	<u>4,460</u>
Total depreciation	<u>\$ 335,159</u>

Note 11 - Contingent Liabilities

Lawsuits and Claims

Various claims and lawsuits are pending against the City. In the opinion of the City's management, after consulting with legal counsel, the potential loss on all claims and lawsuits will not materially affect the City's financial position.

City of Ouray
Notes to Basic Financial Statements
December 31, 2024

Note 12 - Transfers

The following are the interfund transfers that occurred in 2024:

Funds	Transfers	
	In	Out
General Fund	\$ 94,797	\$ -
Refuse Fund	-	15,766
Beautification Fund	-	29,031
Tourism Fund	-	50,000
Totals	\$ 94,797	\$ 94,797

Note 13 – Subsequent events

In 2022, the city started constructing new water and sewer systems, with loans from Colorado Water Resources and Power Development Authority. Total estimated cost of the new water treatment plant will be \$12,100,000, and for the new sewer plant will be \$18,485,000. As of December 31, 2024, the City has construction in progress of \$30,340,024.

Note 14 – Restatement

In 2024, the city removed capital assets in the Water and Sewer Funds for \$134,397 and \$93,728, respectfully. Total net position in the enterprise funds for the end of 2023 when from \$12,389,620 to \$12,161,495.

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance
	Original	Final		Favorable (Unfavorable)
Revenues				
Property taxes	\$ 751,463	\$ 751,463	\$ 803,704	\$ 52,241
Sales taxes and other taxes	2,578,988	2,578,988	2,620,774	41,786
Licenses and permits	89,500	89,500	104,298	14,798
Intergovernmental revenues	247,289	247,289	216,310	(30,979)
Fees and fines	34,500	34,500	16,381	(18,119)
Charges for services	23,730	23,730	25,480	1,750
Miscellaneous revenue	244,220	244,220	270,323	26,103
Interest income	174,000	174,000	157,555	(16,445)
Total revenues	4,143,690	4,143,690	4,214,825	71,135
Expenditures				
General government	1,441,729	1,441,729	1,416,938	24,791
Capital outlay	201,800	201,800	8,991	192,809
Public safety	1,293,811	1,293,811	1,163,788	130,023
Capital outlay	54,400	54,400	7,719	46,681
Public works	540,327	540,327	477,233	63,094
Capital outlay	752,500	752,500	361,296	391,204
Culture and recreation	761,817	761,817	502,180	259,637
Capital outlay	30,800	30,800	16,912	13,888
Debt service payments	34,989	34,989	34,988	1
Total Expenditures	5,112,173	5,112,173	3,990,045	1,122,128
Excess of Revenues over (under) Expenditures	(968,483)	(968,483)	224,780	1,193,263
Other financing sources (uses)				
Transfers in	111,484	111,484	94,797	(16,687)
Total other financing sources (uses)	111,484	111,484	94,797	(16,687)
Excess of Revenues and sources over or (under) Expenditures and uses	(856,999)	(856,999)	319,577	1,176,576
Fund balance, January 1	3,857,039	3,857,039	4,164,656	307,617
Fund balance, December 31	\$ 3,000,040	\$ 3,000,040	\$ 4,484,233	\$ 1,484,193

Schedules of Required Supplementary Information
Schedule of Changes in Net Pension Liability/(Asset) and Related Ratios Multiyear

Last 10 Fiscal Years (to be built prospectively)

Measurement period ending December 31,	2023	2022	2021	2020	2019	2018	2017
Total Pension Liability							
Service Cost	\$ -	\$ 1,978	\$ 2,113	\$ 2,130	\$ 2,130	\$ 2,130	
Interest on the Total Pension Liability	-			28,351	28,351	28,351	
Contributions	-		-	67,599	67,599	67,599	
Difference between Expected and Actual Experience	-			(29,625)	(29,625)	(29,625)	
Benefit Payments	-			(24,158)	(24,158)	(24,158)	
Net Change in Total Pension Liability	-	1,978	2,113	44,297	44,297	44,297	-
Total Pension Liability - Beginning	311,979	310,001	307,888	263,591	263,591	263,591	
Total Pension Liability - Ending (a)	\$ 311,979	\$ 311,979	\$ 310,001	\$ 307,888	\$ 307,888	\$ 307,888	\$ -
Plan Fiduciary Net Position							
Employer Contributions	\$ -	\$ 22,631	\$ 20,027	\$ 20,027	\$ 18,000	\$ 18,000	\$ 18,000
Pension Plan Net Investment Income	-	(25,935)	121,543	93,517	90,654	37,358	43,524
Benefit Payments	-	(19,584)	(20,736)	(20,844)	(21,843)	(23,094)	(22,248)
Pension Plan Administrative Expense	-	(16,440)	(16,305)	(13,356)	(17,022)	(11,185)	(10,497)
State of Colorado supplemental discretionary payment	-	18,024	34,065	-	16,200	15,756	15,843
Net Change in Plan Fiduciary Net Position	-	(21,304)	138,594	79,344	85,989	36,835	44,622
Plan Fiduciary Net Position - Beginning	882,344	903,648	765,054	685,709	599,720	590,538	545,916
Plan Fiduciary Net Position - Ending (b)	\$ 882,344	\$ 882,344	\$ 903,648	\$ 765,053	\$ 685,709	\$ 627,373	\$ 590,538
Net Pension Liability/(Asset) - Ending (a) - (b)	(570,365)	(570,365)	(593,647)	(457,165)	(377,821)	(319,485)	(590,538)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	282.82%	282.82%	291.50%	248.48%	222.71%	203.77%	
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	

Schedules of Required Supplementary Information
Schedule of Contributions to Pension Plan

Required State Contributions	December 31, 2017	\$33,190
Required State Contributions	December 31, 2018	\$33,843
Required State Contributions	December 31, 2019	\$34,200
Required State Contributions	December 31, 2020	\$36,227
Required State Contributions	December 31, 2021	\$54,092
Required State Contributions	December 31, 2022	\$40,655
Required State Contributions	December 31, 2023	\$40,655
Required State Contributions	December 31, 2024	\$30,000

CITY OF OURAY, COLORADO
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Conservation Trust Fund	Tourism Promotion Fund	Beautification Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 34,364	\$ 1,098,544	\$ 160,437	\$ 1,293,345
Accounts Receivable	-	20,000	-	20,000
Total assets	<u>\$ 34,364</u>	<u>\$ 1,118,544</u>	<u>\$ 160,437</u>	<u>\$ 1,313,345</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 27,051	\$ 14,097	\$ 41,148
Total liabilities	<u>-</u>	<u>27,051</u>	<u>14,097</u>	<u>41,148</u>
Fund balances:				
Unreserved:	34,364	1,091,493	146,340	1,272,197
Total fund balances	<u>34,364</u>	<u>1,091,493</u>	<u>146,340</u>	<u>1,272,197</u>
Total liabilities and fund balances	<u>\$ 34,364</u>	<u>\$ 1,118,544</u>	<u>\$ 160,437</u>	<u>\$ 1,313,345</u>

CITY OF OURAY, COLORADO
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
December 31, 2024

	Conservation Trust Fund	Tourism Promotion Fund	Beautification Fund	Total Nonmajor Governmental Funds
REVENUES				
Lodging taxes	\$ -	\$ 710,464	\$ 97,114	\$ 807,578
Intergovernmental	11,193	-	300	11,493
Interest earnings	1,115	-	5,331	6,446
Miscellaneous	-	43,389	-	43,389
Total revenues	<u>12,308</u>	<u>753,853</u>	<u>102,745</u>	<u>868,906</u>
EXPENDITURES				
Current:				
General government	14,250	665,918	53,733	733,901
Total expenditures	<u>14,250</u>	<u>665,918</u>	<u>53,733</u>	<u>733,901</u>
Excess revenues over (under) expenditures	(1,942)	87,935	49,012	135,005
OTHER FINANCING SOURCES (USES)				
Transfer out	-	(50,000)	(29,031)	(79,031)
Total other financing sources (uses)	<u>-</u>	<u>(50,000)</u>	<u>(29,031)</u>	<u>(79,031)</u>
Net change to fund balance	(1,942)	37,935	19,981	55,974
Fund balance, January 1	<u>36,306</u>	<u>1,053,558</u>	<u>126,359</u>	<u>1,216,223</u>
Fund balance, December 31	<u>\$ 34,364</u>	<u>\$ 1,091,493</u>	<u>\$ 146,340</u>	<u>\$ 1,272,197</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Conservation Trust Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
State entitlement	\$ 12,000	\$ 12,000	\$ 11,193	\$ (807)
Interest Income	1,700	1,700	1,115	(585)
Total revenues	<u>13,700</u>	<u>13,700</u>	<u>12,308</u>	<u>(1,392)</u>
Expenditures				
Culture and recreation	-	16,000	14,250	1,750
Total expenditures	<u>-</u>	<u>16,000</u>	<u>14,250</u>	<u>1,750</u>
Excess of Revenues over (under) Expenditures	13,700	(2,300)	(1,942)	358
Fund balance, January 1	<u>30,251</u>	<u>30,251</u>	<u>36,306</u>	<u>6,055</u>
Fund balance, December 31	<u>\$ 43,951</u>	<u>\$ 27,951</u>	<u>\$ 34,364</u>	<u>\$ 6,413</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Tourism Promotion Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
Revenues				Favorable
Taxes	\$ 698,664	\$ 698,664	\$ 710,464	\$ 11,800
Miscellaneous revenue	80,500	80,500	43,389	(37,111)
Total revenues	<u>779,164</u>	<u>779,164</u>	<u>753,853</u>	<u>(25,311)</u>
Expenditures				
General government	1,022,984	1,022,984	665,918	357,066
Total expenditures	<u>1,022,984</u>	<u>1,022,984</u>	<u>665,918</u>	<u>357,066</u>
Excess of revenues over				
(under) expenditures	(243,820)	(243,820)	87,935	331,755
OTHER FINANCING SOURCES (USES)				
Transfer out	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Net change to fund balance	(293,820)	(293,820)	37,935	
Fund balance, January 1	<u>860,103</u>	<u>860,103</u>	<u>1,053,558</u>	<u>193,455</u>
Fund balance, December 31	<u>\$ 566,283</u>	<u>\$ 566,283</u>	<u>\$ 1,091,493</u>	<u>\$ 525,210</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Beautification Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
Revenues				Favorable
				(Unfavorable)
Lodging taxes	\$ 95,500	\$ 95,500	\$ 97,114	\$ 1,614
Interest income	6,535	6,535	5,331	(1,204)
Grants and donations	200	200	300	100
Total revenues	<u>102,235</u>	<u>102,235</u>	<u>102,745</u>	<u>510</u>
Expenditures				
General government	104,000	104,000	53,733	50,267
Total expenditures	<u>104,000</u>	<u>104,000</u>	<u>53,733</u>	<u>50,267</u>
Excess of Revenues over				
(under) Expenditures	(1,765)	(1,765)	49,012	50,777
OTHER FINANCING SOURCES (USES)				
Transfer out	(38,000)	(38,000)	(29,031)	8,969
Total other financing sources (uses)	<u>(38,000)</u>	<u>(38,000)</u>	<u>(29,031)</u>	<u>8,969</u>
Net change to fund balance	(39,765)	(39,765)	19,981	59,746
Fund balance, January 1	<u>104,127</u>	<u>104,127</u>	<u>126,359</u>	<u>22,232</u>
Fund balance, December 31	<u><u>\$ 64,362</u></u>	<u><u>\$ 64,362</u></u>	<u><u>\$ 146,340</u></u>	<u><u>\$ 81,978</u></u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Capital Improvement Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
Revenues				Favorable
Sales tax	\$ 753,999	\$ 753,999	\$ 842,438	\$ 88,439
Total revenues	<u>753,999</u>	<u>753,999</u>	<u>842,438</u>	<u>88,439</u>
 Expenditures				
Capital Improvements	653,999	653,999	637,077	16,922
Total expenditures	<u>653,999</u>	<u>653,999</u>	<u>637,077</u>	<u>16,922</u>
 Excess of Revenues over				
(under) Expenditures	100,000	100,000	205,361	105,361
 Fund balance, January 1	<u>1,516,087</u>	<u>1,516,087</u>	<u>1,429,042</u>	<u>(87,045)</u>
 Fund balance, December 31	<u><u>\$ 1,616,087</u></u>	<u><u>\$ 1,616,087</u></u>	<u><u>\$ 1,634,403</u></u>	<u><u>\$ 18,316</u></u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
Water Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
Revenues				Favorable
	\$	\$	\$	(Unfavorable)
Water services	695,865	695,865	659,084	(36,781)
Investment fees	41,250	41,250	12,813	(28,437)
Interest revenue	9,630	9,630	7,529	(2,101)
Total revenues	746,745	746,745	679,426	(67,319)
 Expenditures				
Salaries and wages	380,358	380,358	357,439	22,919
Taxes and benefits	156,602	156,602	115,973	40,629
Overhead	46,659	46,659	64,712	(18,053)
Operating maintenance	132,720	132,720	173,231	(40,511)
Capital expenditures	27,000	27,000	18,435	8,565
Total expenditures	743,339	743,339	729,790	13,549
 Excess of Revenues over				
(under) Expenditures	3,406	3,406	(50,364)	(53,770)
 Available resources, January 1	206,309	206,309	243,392	37,083
 Available resources, December 31	\$ 209,715	\$ 209,715	\$ 193,028	\$ (16,687)

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
Sewer Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
Revenues				Favorable
				(Unfavorable)
Sewer services	\$ 882,476	\$ 882,476	\$ 803,407	\$ (79,069)
Investment fees	41,250	41,250	10,875	(30,375)
Interest	44,595	44,595	38,560	(6,035)
Total revenues	<u>968,321</u>	<u>968,321</u>	<u>852,842</u>	<u>(115,479)</u>
Expenditures				
Salaries and wages	411,782	411,782	398,542	13,240
Taxes and benefits	140,512	140,512	122,266	18,246
Overhead	97,829	97,829	114,356	(16,527)
Operating maintenance	170,020	170,020	137,055	32,965
Capital expenditures	23,500	23,500	29,592	(6,092)
Total expenditures	<u>843,643</u>	<u>843,643</u>	<u>801,811</u>	<u>41,832</u>
Excess of Revenues over				
(under) Expenditures	124,678	124,678	51,031	(73,647)
Available resources, January 1	<u>920,242</u>	<u>920,242</u>	<u>985,847</u>	<u>65,605</u>
Available resources, December 31	<u>\$ 1,044,920</u>	<u>\$ 1,044,920</u>	<u>\$ 1,036,878</u>	<u>\$ (8,042)</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
Utilities-Capital Improvement Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
Revenues				Favorable
				(Unfavorable)
Water Fund				
Charges for services	\$ 602,360	\$ 602,360	\$ 567,231	\$ (35,129)
SRF Loan and grant	7,875,000	7,875,000	5,458,026	(2,416,974)
EIAF Grant	1,300,000	1,300,000	396,311	(903,689)
Interest Income	46,733	46,733	69,589	22,856
Sewer Fund				
Charges for services	1,073,657	1,073,657	1,090,590	16,933
SRF Loan	9,875,000	9,875,000	4,961,189	(4,913,811)
Total revenues	<u>20,772,750</u>	<u>20,772,750</u>	<u>12,542,936</u>	<u>(8,229,814)</u>
Expenditures				
Capital expenditures/Transfers	19,590,000	19,590,000	12,269,572	7,320,428
Debt service payments	1,299,872	1,299,872	1,299,871	1
Total expenditures	<u>20,889,872</u>	<u>20,889,872</u>	<u>13,569,443</u>	<u>7,320,429</u>
Excess of Revenues over				
(under) Expenditures	(117,122)	(117,122)	(1,026,507)	(909,385)
Available resources, January 1	1,657,368	1,657,368	(2,495,785)	(4,153,153)
Principal payments on loans	-	-	538,579	538,579
Accruals	-	-	641,210	641,210
Available resources, December 31	<u>\$ 1,540,246</u>	<u>\$ 1,540,246</u>	<u>\$ (2,342,503)</u>	<u>\$ (3,882,749)</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
Refuse Fund
For the Year Ended December 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
Revenues				Favorable
Refuse collection service	\$ 261,820	\$ 261,820	\$ 270,242	\$ 8,422
Recycling	99,402	99,402	70,066	(29,336)
Total revenues	<u>361,222</u>	<u>361,222</u>	<u>340,308</u>	<u>(20,914)</u>
Expenditures				
Contract hauling	343,456	343,456	319,468	23,988
Total expenditures	<u>343,456</u>	<u>343,456</u>	<u>319,468</u>	<u>23,988</u>
Excess of revenues over (under) expenditures	17,766	17,766	20,840	3,074
Other Financing Sources (Uses)				
Transfers out	<u>(15,766)</u>	<u>(15,766)</u>	<u>(15,766)</u>	<u>-</u>
Net change to fund balance	2,000	2,000	5,074	3,074
Available funds, January 1	<u>45,887</u>	<u>45,887</u>	<u>59,238</u>	<u>13,351</u>
Available funds, December 31	<u>\$ 47,887</u>	<u>\$ 47,887</u>	<u>\$ 64,312</u>	<u>\$ 16,425</u>

CITY OF OURAY, COLORADO
Schedule of Revenues, Expenditures and Changes in Available Resources-Budget and Actual
Parks Fund
For the Year Ended December 31, 2024

Revenues	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Swimming pool	\$ 6,594,668	\$ 6,594,668	\$ 3,097,246	\$ (3,497,422)
Box Cañon	558,000	558,000	676,925	118,925
Ice rink	24,000	24,000	15,278	(8,722)
Gym	48,000	48,000	41,256	(6,744)
Grants and contributions	1,016,000	1,016,000	50,000	(966,000)
Total revenues	8,240,668	8,240,668	3,880,705	(4,359,963)
Expenditures				
Salaries and wages	1,638,927	1,638,927	1,569,851	(69,076)
Taxes and benefits	402,256	402,256	358,075	(44,181)
Overhead	340,642	340,642	406,336	65,694
Operating maintenance	464,500	464,500	562,263	97,763
Capital expenditures	5,199,800	5,199,800	352,407	(4,847,393)
Debt Service	515,050	515,050	515,050	-
Total expenditures	8,561,175	8,561,175	3,763,982	4,797,193
Excess of Revenues over (under) expenditures	(320,507)	(320,507)	116,723	437,230
Available resources, January 1	868,991	868,991	1,313,198	444,207
Available resources, December 31	\$ 548,484	\$ 548,484	\$ 1,429,921	\$ 881,437



COLORADO

Department of Transportation

Steps for printing your content and returning to 'Edit Mode'

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

Annual Highway Finance Report - CY24

Email address: mdrake@cityofouray.com

City/County: Ouray

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes

A. Receipts from local sources

2. General Fund Appropriations:	\$	950,748.00
3. Other local imposts: <i>from A.3. 'Total' below</i>	\$	101,134.00
4. Miscellaneous local receipts: <i>from A.4. 'Total' below</i>	\$	0.00
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 1,051,882.00

B. Private Contributions \$ 0.00

Receipts, Disbursements & Costs

II - Receipts for Road & Street Purposes (Detail)

A.3. | Other local imposts

a. Property Taxes and Assessments	\$	0.00
b. Other Local Imposts		
1. Sales Taxes:	\$	0.00
2. Infrastructure and Impact Fees:	\$	0.00
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	101,134.00
Total: <i>(a + b) carried to 'Other local imposts' above</i>		\$ 101,134.00

A.4. | Miscellaneous local receipts

a. Interest on Investments:	\$	0.00
b. Traffic fines and Penalties:	\$	0.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	0.00
f. Charges for Services:	\$	0.00
g. Other Misc. Receipts:	\$	0.00
h. Other:	\$	0.00
Total: <i>(a through h) carried to 'Misc local receipts' above</i>		\$ 0.00

C. Receipts from State Government

1. Highway User Taxes:	\$	25,275.00
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	4,864.00
d. Other (Specify):		
Comments: <input type="text" value="CDOT RMS Grant"/>	\$	83,435.00
e. Other (Specify):		
Comments: <input type="text" value="undefined"/>	\$	0.00
Total: <i>(1+3c,d,e)</i>		\$ 113,574.00

D. Receipts from Federal Government

2. Other Federal Agencies		
a. Forest Service:	\$	0.00
b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	0.00
Total: <i>(2a-f)</i>		\$ 0.00

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes

A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$ 116,157.00
2. Maintenance:	\$ 541,544.00
3. Road and street services	
a. Traffic control operations:	\$ 13,815.00
b. Snow and ice removal:	\$ 60,624.00
c. Other:	\$ 34,237.00
4. General administration and miscellaneous	\$ 2,014.00
5. Highway law enforcement and safety	\$ 397,065.00
Total: (A.1-5)	\$ 1,165,456.00

B. Debt service on local obligations

1. Bonds	
a. Interest	\$ 0.00
b. Redemption	\$ 0.00
2. Notes	
a. Interest	\$ 0.00
b. Redemption	\$ 0.00
SubTotal: (1+2)	\$ 0.00

C. Payments to State for Highways: \$ 0.00

D. Payments to Toll Facilities: \$ 0.00

Total Disbursements: (A+B+C+D) \$ 1,165,456.00

Receipts, Disbursements & Costs

III - Disbursements for Road & Street Purposes - (Detail)

A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
----------------------------------	-----------------------------------	----------

A.1. Capital Outlay

Local Highway Finance Report - CY24

	\$	\$	\$
a. Right-Of-Way Costs:	0.00	0.00	0.00
	\$	\$	\$
b. Engineering Costs:	0.00	0.00	0.00
c. Construction			
	\$	\$	\$
1. New Facilities:	109,658.00	0.00	109,658.00
	\$	\$	\$
2. Capacity Improvements:	97.00	0.00	97.00
	\$	\$	\$
3. System Preservation:	6,402.00	0.00	6,402.00
	\$	\$	\$
4. System Enhancement:	0.00	0.00	0.00
			\$
5. Total Construction:			116,157.00
			\$
d. Total Capital Outlay: <i>(Lines A.1.a. + 1.b. + 1.c.5)</i>			116,157.00

Receipts, Disbursements & Costs

IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

Receipts, Disbursements & Costs

V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 0.00	\$ 1,165,456.00	\$ 1,165,456.00	\$ 0.00	\$ 0.00

Notes and Comments:
undefined

Please enter your name:

Please provide a telephone number where you may be reached:

Please click on the "Save" button before viewing the data in a print format.



Contact: Paige Castaneda | Email: Paige.Castaneda@state.co.us | Phone: 303.512.4914

Federal Awards Reports In Accordance With the
Single Audit Act and the Uniform Guidance
December 31, 2024
CITY OF OURAY, COLORADO

CITY OF OURAY
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December 31, 2024

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council
City of Ouray, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the City of Ouray, Colorado, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City of Ouray’s basic financial statements, and have issued our report thereon dated September 30, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Ouray, Colorado’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Ouray, Colorado’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Ouray, Colorado’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We identified a deficiency in internal controls, described in the accompanying schedule of findings and questioned costs as items 2024-001 and that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Ouray, Colorado’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City's Response To Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the finding identified in our audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the City's response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
September 30, 2025



Independent Auditor’s Report on Compliance for The Major Federal Program and Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

To the City Council
City of Ouray, Colorado

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Ouray’s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of City of Ouray’s major federal programs for the year ended December 31, 2024. City of Ouray’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Ouray complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Ouray and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Ouray’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to City of Ouray’s federal programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on City of Ouray’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Ouray’s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding City of Ouray's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City of Ouray's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of City of Ouray's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated September 30, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Blair and Associates, P.C.

Cedaredge, Colorado
September 30, 2025

CITY OF OURAY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended December 31, 2024

FEDERAL AGENCY NAME	PASS THROUGH AGENCY	FEDERAL PROGRAM TITLE	FEDERAL ASSISTANCE LISTING NUMBER	OTHER IDENTIFICATION NUMBER	EXPENDITURES
ENVIROMENTAL PROTECTION AGENCY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	CAPITALIZATION GRANT FOR WATER POLLUTION CONTROL REVOLVING FUND	66.468	PROJECT # DBS22F097	<u>\$5,458,026</u>
TOTAL FEDERAL AWARDS					<u><u>\$5,458,026</u></u>

CITY OF OURAY
Notes to Schedule of Expenditures of Federal Awards
December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of City of Ouray and is presented on the accrual basis of accounting. The information on the SEFA is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (“Uniform Guidance”). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general-purpose financial statements. Expenditures represent only the federally funded portions of the program. City records should be consulted to determine amounts expended or matched from nonfederal sources.

The City has elected to not use the 10% de minimus indirect cost rate, as allowed under the Uniform Guidance.

Program Costs

The amounts shown as current-year expenses represent only the federal grant portion of the program costs. Entire program costs, including the City’s local matching share, may be more than shown.

CITY OF OURAY
Notes to Schedule of Finding and Questioned Costs
December 31, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified	Yes
Significant deficiency identified	No
Noncompliance material to financial statements noted	No

Federal Awards

Internal Control over major programs:	
Material weakness identified	None Reported
Significant deficiency identified	No
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	No

Identification of major programs:

<u>ALN (CFDA) Number(s)</u>	<u>Name of Federal Program or Cluster</u>
66.468	Drinking Water State Revolving Funds

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 750,000
Auditee qualified as low risk auditee?	No

**Notes to Schedule of Finding and Questioned Costs
December 31, 2024**

SECTION II — Findings Required to be Reported by Government Auditing Standards

2024-001

Criteria Or Specific Requirement: Management is responsible for the preparation and fair presentation of these financial statements, in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Condition: Certain proposed entries were made to properly record capital assets, construction in progress, and loans on construction projects for 2024.

Cause: The City has not been properly recording the purchasing of capital assets to the depreciation schedule and year end accrual entries.

Recommendation: We recommend that the City examine its current process for financial reporting and strengthen its existing policies and procedures to help ensure that transactions are recorded timely and accurately at year end. The City Finance Officer should review the depreciation schedule at year end to see if capital assets have been properly recorded for the year and deletions have been taken off the report. Review year end financials to make sure all year end accruals have been properly recorded such as inventory, loans and etc.

Views Of Responsible Officials And Planned Corrective Action: The City agrees with the finding and has put together a correction action plan for the finding. For additional information, see the City's separate report for planned corrective actions.

SECTION III — Findings Required to be Reported by the Uniform Guidance

No Findings Noted

Status of Prior Audit Findings
December 31, 2024

Note: There were no prior year audit findings Required to be Reported by Government Auditing Standards and Reported by the Uniform Guidance.



October 15, 2025

To the Honorable Mayor and City Council
City of Ouray

We have audited the financial statements of the governmental activities, the business-type activities and each major fund of City of Ouray for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated March 25, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Ouray are described in Note 1 to the financial statements. In 2024, there was one new accounting policies GASB 101 related to compensated absences. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the Government-Wide and Enterprise funds’ financial statements were:

Management’s estimate of the depreciation is based on useful lives and the chosen method of depreciation used. We evaluated the key factors and assumptions used to develop the depreciation estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management’s estimate of the net pension asset is based on actuarial studies done and information provided by FPPA. We evaluated the method of calculating the net pension asset and related amounts using the information provided by FPPA in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

- The disclosure of Deposits and Investments in Note to the financial statements.
- The disclosure of Defined Benefit Pension Plans-FPPA for the volunteer fire department in Note 8.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit’s financial statements taken as a whole. We have issued those adjustments to the City. In total, there were 12 adjusting journal entries posted from the time we received the trial balance in July until the audit was issued on September 30, 2025.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 30, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

The depreciation schedule did not reconcile to financial statements and some items on the depreciation schedule needed to be revised to actual costs purchased in the past or taken off. Accrual entries were not made for all funds, and no entries were made for inventory accounts.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of City Council and management of City of Ouray and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Blair and Associates, P.C.



Ouray City Council Regular Meeting

Monday, December 1, 2025 6:00 PM

Ouray Community Center, 320 6th Ave, Ouray, CO 81427

Ethan Funk: Present
Tamara Gulde: Present
Peggy Lindsey: Present
Josh Smith: Present
Michael Underwood: Present

Also present were: City Administrator Michelle Metteer, Finance and Administration Director Kara Rhoades, Public Works Director Joe Coleman, Parks and Recreation Director Joe Brown, Interim Police Chief Daric Harvey, Community Development Director Dan Murphy, IT Director Rich Willis and Interim City Attorney Harper Powell.

1. CALL TO ORDER

Mayor Funk called the meeting to order at 6:00 pm.

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

4. APPROVAL OF MINUTES - August 11, 2025, September 10, 2025, October 6, 2025, November 3, 2025, November 17, 2025, and November 25, 2025

Motion to approve minutes for August 11, September 10, October 6, November 3, 17 and 25. This motion, made by Tamara Gulde and seconded by Josh Smith, Carried.

Ethan Funk: Yea, Tamara Gulde: Yea, Peggy Lindsey: Yea, Josh Smith: Yea, Michael Underwood: Yea

5. CEREMONIAL/INFORMATIONAL

a. Recognition of Service on the Council - Mayor Funk, Mayor Pro Tem Smith, Councilor Gulde

Mayor Funk thanked Mayor Pro Tem Smith and Councilor Gulde for their service on the City Council. Mayor Funk explained why he has not said the Pledge of Allegiance for his entire tenure on City Council, citing an old acquaintance who he believes was not fairly treated by the US Government, thus cannot state "Liberty and Justice for All" in good faith.

b. Oath of Office

- Mayor Underwood

- Councilor Hart

City Clerk Rhoades swore in Mayor Underwood and Councilor Hart.

6. CITIZENS' COMMUNICATION

Mayor Underwood opened the floor for public comment. Since there were no comments, Mayor Underwood closed the floor.

7. CITY COUNCIL REPORTS/INFORMATION - Peggy Lindsey, Jenny Hart, Michael Underwood

Councilor Lindsey - nothing to report

Councilor Hart - nothing to report

Mayor Underwood - attended CML meeting in Ridgway

8. DEPARTMENT REPORTS

a. City Administrator

Ms. Metteer gave an overview of her report. Councilor Hart asked if there were city codes that were applicable to the Biota building to enforce safety with the equipment storage on the property site. Ms. Metteer said the attorney and police chief are reviewing codes, and sent a letter to the property owner to improve the safety on the property.

b. Interim Police Chief

Chief Harvey gave an overview of his report.

c. Fire Chief

Report in packet.

d. Public Works Director

Mr. Coleman make a correction to his report, the City of Ouray Hydro Plant should be the Ice Park.

e. Parks and Recreation Director

Mr. Brown gave an overview of his report.

f. Marketing & Communication Director

Report in packet.

9. CONSENT AGENDA

10. ACTION ITEMS

a. Selection of Mayor Pro Tem

Councilor Hart wanted to reopen the discussion once the other two seats are filled to ensure she is the right person for the role.

Motion to appoint Councilor Hart as Mayor Pro Tem. This motion, made by Peggy Lindsey and seconded by Michael Underwood, Carried.

Peggy Lindsey: Yea, Jenny Hart: Yea, Michael Underwood: Yea

11. DISCUSSION ITEMS

a. Pedestrian Wayfinding Signage Feedback

The council decided to not pursue any action until the vacant seats are filled, then council will determine if a work session is necessary to further discuss the project.

b. Process for the Filling of Vacant Council Seats

Council instructed City Staff to publish requests for letters of interest from residents. Kevin Schiffer suggested that any interested candidates do not need a full month to submit a letter of interest and suggested appointing council members at the December 15 meeting. Mr. Schiffer also suggested rank choice voting, and suggested allowing the community to respond after the "interviews." Mayor Underwood liked the rank choice voting, but felt that with the holidays, it wasn't reasonable to expect all interested people to get their letter submitted soon enough for the December 15th meeting. Late letters

will not be accepted. Ms. Metteer felt comfortable initiating rank choice voting. Rich Weston wanted to clarify if someone could be on both the 2 year and 4 year interest list. Ms. Metteer said it would complicate the process. Paul Smith felt asking why the person didn't run in the regular election immediately put people on the defensive and set the wrong tone.

c. Process for Selection of a Permanent City Attorney

Ms. Metteer will write up a request for qualification for a City Attorney and publish it to get the process started. Ms. Metteer expects the full council to be seated before making the final decision.

d. Future Agenda Items

Mayor Pro Tem Hart wanted to prioritize the Bed and Breakfast item before next summer. Mr. Murphy said he could be ready to bring that before the council in short order, but recommended that all seats should be filled before it is brought forward.

12. ADJOURNMENT

Motion to adjourn at 7:06 pm. This motion, made by Peggy Lindsey and seconded by Jenny Hart, Carried. Peggy Lindsey: Yea, Jenny Hart: Yea, Michael Underwood: Yea

Michael Underwood, Mayor

ATTEST:

Kara Rhoades, City Clerk

CERTIFICATION

I, Kara Rhoades, do hereby certify that I am the City Clerk of the City of Ouray, Ouray County, State of Colorado, and that the above minutes are a true and correct summary of the meeting of the Ouray City Council held on Monday, December 1, 2025. I further certify that the meeting was duly called and held, and that a quorum was present.

Dated this Monday, December 1, 2025.

Kara Rhoades, City Clerk



P.O. Box 468
320 6th Avenue
Ouray, CO 81427
(970) 325-7211

Date: December 15, 2025
To: Ouray City Council
From: Michelle Metteer, City Administrator
Re: City Council Administration Report

Ouray Community Forest Resiliency Project (Amphitheatre Wildfire Mitigation)

Representatives from the County, West Region Wildfire Council and the City of Ouray met to discuss the Wildfire Mitigation project planned for the Amphitheatre area. This project includes the extensive removal of dead and downed trees through the use of helicopter extraction. This is a \$1M+ project with funding from the County, City, State and Federal governments but is currently awaiting the determination of the Congressionally Directed Spending application (waiting on Congress to make decisions). The goal of this meeting was to determine if we might find any avenue to keep this project moving forward in a timely manner. An additional “hold up” is the archaeological survey required for the federal government funding. This is another situation where our local groups are waiting for the federal government to make a decision and provide direction. It is my understanding that we’ve been awaiting direction on this piece for over a year.

Biota Building Equipment & Materials Safety Concern - Update

Upon receipt of the notification letter sent by the City, the property management company of the Biota building called to discuss the situation. They are now looking into options they can take to mitigate the trespassing onto their property from the neighboring children.

Ouray County Evacuation Preparedness Working Group Meeting

As part of the 2026 budget process, the BoCC determined they are unable to continue the Fairgrounds Facility operations. The Fairgrounds currently serves as a potential evacuation and shelter facility, livestock shelter facility and possible emergency operations center. Our working group is looking for options on how we can ensure utilization of this facility in time of a declared emergency and one option *might* be to rely on volunteers with livestock experience. If anyone is interested/willing to help with the sheltering of livestock during an emergency evacuation, please contact Glenn Boyd at Ouray County, gboyd@ourayco.gov.

Ouray Economic Development Committee (OEDC)

The OEDC has excitedly approved their updated Strategic Plan. The Plan is attached for review.

Resident Request - Temporary Structure Code Amendment

Ouray resident Bruce Ward has requested the Council consider amending the Ouray Municipal Code to allow for unpermitted temporary structures on residential properties. Currently, the code requires a permit for any structure larger than 120sf. Dan Murphy and I sought insight from one of the City’s current building inspection service providers, Buckhorn Engineering as well as Fire Chief Adam Kunz. Both responses are included with this update. I will look for direction from the Council as to if you are interested in considering this request.

Headwater Economics - Colorado Wildfire Resiliency Code State Mandates

Dan Murphy and I met with Headwater Economics who will be leading the state mandated code updates for wildfire resiliency. Importantly to note, these mandates are for new structures only. This will be a significant lift requiring time with the Planning Commission, Council and most likely a public open house. According to the State, the code updates must be adopted by April 1, 2026. More to come from the Community Development Department.

Main Street Committee

The Main Street Committee met on December 10, 2025. As part of the meeting, they handed out prizes to the winners of the storefront decorating contest. Look for updates on social media. Additionally, Kailey Rhoten is working to coordinate a facilitated meeting with the Main Street Committee, OEDC and the Tourism Advisory Committee to understand the direction of these committees moving forward and where, if possible, efficiencies may be found.

Request for Overhead Street Banner on 6th Ave

The 150th Committee has requested the ability to install an overhead street banner across 6th Ave. More information is needed to better understand this request, however this is an option for communicating community information in lieu of a HWY 550 overhead banner. The HWY 550 overhead banner is expected to be cost intensive, requiring extensive planning. The Ouray City Council originally directed staff to allow the Town of Ridgway to go through this process first to better understand the pros and cons of such an installation vs the time and cost associated.

Ouray County Authority Working Group

The working group continues to meet with the effort of bringing forward a draft Authority Agreement for consideration. This is the effort of consolidating fire and emergency medical services throughout the County for the purposes of increasing efficiencies, decreasing response times and decreasing overall emergency response costs across all participating agencies. The Group has the goal of bringing something forward in 2026.

Ouray Economic Development Committee

Strategic Plan

2026-2030

- Prepared By: Ouray Economic Development Committee
 - Date Adopted: December 11, 2025
 - Contact: Chair Kevin Schiffer | City staff liaison Michelle Metteer| email oedc@cityofouray.com
-

Executive summary

The Ouray Economic Development Committee (OEDC) operates as the City of Ouray’s designated liaison to the local business community, carrying the authority to develop and implement economic development strategies and incentives in alignment with the City’s Home Rule Charter and the Ouray Community Plan. Guided by a vision for a resilient, locally owned, year-round economy that protects historic character and natural resources, the OEDC’s mission centers on supporting business development through coordinated policy, programs, partnerships, and incentives. Its work is grounded in core values of entrepreneurship, stewardship, preservation, resilience, and transparency and is organized around three strategic goals: strengthening the year-round economy, fostering collaborative relationships with community institutions, and advancing revitalization while honoring historic character. Responsibilities are shared among the OEDC, City staff, and City Council, with clear governance for program design, oversight, and approvals. Progress is tracked through annual work plans, yearly reports to Council and the community, and comprehensive plan updates every five years, supported by appendices outlining governance authorities and operational templates.

Authority & alignment

- **Mandate / authority:** OEDC serves as the liaison between the City and local business community and is charged with creating and implementing an Economic Development Plan and incentives. ([City of Ouray](#))
 - **Legal/governance context:** work aligns with the City’s Home Rule Charter (Council–Administrator form of government) and must coordinate with City Council and Community Development staff. ([City of Ouray](#))
 - **Policy alignment:** this plan implements the Ouray Community Plan (advisory policy document guiding land use, economic, cultural, and community goals).
-

Vision, mission, and values

- **Vision:** *A thriving, locally owned, year-round economy that preserves Ouray's historic character and natural environment while supporting residents and responsible visitation.*
 - **Mission:** *To support business development through policy, programs, partnerships, and targeted incentives that reflect the priorities of the business community within the framework of the Ouray Community Plan.*
 - **Core values:** *Business Development, local entrepreneurship, environmental stewardship, historic preservation, community resilience, transparency.*
-

Strategic goals & prioritized objectives

(For each goal, include measurable objectives, lead, timeline, and links to Community Plan policies.)

Goal A — Support businesses and initiatives that strengthen Ouray's year-round economy

Objective A1: Increase number of year-round businesses

Objective A2: Provide funding, training, and/or other services for existing businesses to expand and new businesses to start-up.

Goal B — Develop and foster relationships with community institutions to address challenges facing local businesses.

Objective B1: Provide collaborative events and networking opportunities.

Goal C — Encourage and support community development and revitalization while preserving historic character.

Objective C1: Evaluate existing grant and revitalization programs.

Objective C2: Engage with Federal and State level representatives to evaluate the City of Ouray's eligibility to obtain funding.

Governance, roles & responsibilities

- OEDC responsibilities: strategy, program design, stakeholder outreach, recommending incentives to Council. ([City of Ouray](#))

- City staff: project management, fiscal/legal review, Community Development technical support.
 - City Council: final approval for any ordinance changes, budget appropriations, or tax/rate changes per the Home Rule Charter. ([City of Ouray](#))
-

Monitoring, reporting & plan update cadence

- Update the Annual Work Plan for the following year by September of each year.
 - Annual progress report to City Council and community.
 - Full plan review and update every 5 years, or sooner if the Community Plan or Land Use Code is revised.
-

Appendices

- Appendix A — Home Rule Charter excerpts on Council/Administrator responsibilities. ([City of Ouray](#))
 - Appendix B — OEDC committee description / bylaws. ([City of Ouray](#))
 - Appendix C — Annual Work Plan template
-

320 6th Avenue
PO Box 468
Ouray, Colorado 81427



CITY OF
OURAY
COLORADO

970.325.7211
Fax 970.325.7212
info@cityofouray.com

Date: December 10, 2025
To: Michelle Metteer, City Administrator
From: Dan Murphy, Community Development Director
Re: IRC Section R105.2 120 sq.ft. Detached Structure Limitation

Michelle,

The following request for comment was presented to our building inspection partners and fire official, Buckhorn Engineering, City of Ouray Fire Department, and SafeBuilt: *Could you please provide the pros and cons of increasing the standard to 200 sq. ft. from a building/structural standpoint?* Below are the responses I received.

Brian Renfrow, P.E.
Buckhorn Engineering
December 8, 2025

The City of Ouray has a very historical context with challenging terrain and the potential for geohazards. Further, high velocity surface runoff from significant storm events can create bearing instability for small structures. My initial thoughts are as follows:

1. In the Historic District, detached permanent accessory structures should not be permitted of any size. Temporary (3 to 6 month) accessory structures could be permitted on a case-by-case basis. Temporary permits would require routing follow-up inspection and enforcement which could stress city staff.
2. Outside of the historic district, I would recommend permitting all detached accessory structures on residential (R-1) lots and not allowing any detached accessory structures within high density (R-2) lots. There are potential hazards to adjacent property owners with an improperly conceived accessory structure. I would not allow temporary accessory structures in the R-1 or R-2 zones.
3. At the northern part of town, in the commercial zoning areas outside of high geo-hazard and flood risk areas, I see the potential for non-permitted detached accessory structures in the form of inherently stable, non-combustible structures. Provided the structures are placed within the zoning setbacks with adequate separation from existing structures, then risks would be mitigated. I would not allow temporary accessory structures in the Commercial Zones. For example, a Conex shipping container would be 8 feet x 20 feet or 160 square feet. This would be a stable, non-combustible structure that would suit a commercial property well, but would not be appropriate for a small residential lot or the historic district.

The imagination and creativity of the general public is astonishing and once regulations start to be relaxed, a community must understand that enforcement (while costly and challenging with staffing) will eventually be very limited, if not impossible. The Ouray County Fire Protection District should also comment on this as additional structures present the potential for additional hazard.

Brian Renfrow, P.E.
Buckhorn Engineering
December 10, 2025

Eliminating temporary structures in the R-1, R-2, and C zones is about enforcement and public safety. I once developed an engineered design for a fabric structure 120 feet x 100 feet at Colorado Mesa University (then Mesa State College) that was supposed to be in place for a maximum of 2 years. The 2 years allowed for a reduction of design live loads by code. The structure was in place for almost a decade and should have been permitted as permanent. This puts the City permit staff in a constant timeline review of the temporary structures and review of site conditions.

Time passes quickly and the concept of a temporary structure seems great, but all of sudden it has been in place for multiple years which puts staff in a difficult position. Best just to permit the structure as permanent and if the permittee wants to remove it at certain intervals that is their prerogative.

The 120 square foot exemption was developed in larger jurisdictions to limit the demand on staff. I don't see the exemption that beneficial for Ouray given lot sizes and terrain. The 120 square feet lends itself to an 8 ft x 15ft. manufactured shed which can be transported to site and offloaded without complication. As you get to a 200 square feet structure, locating the structure within building clearance tolerances and setbacks becomes more complicated.

Adam Kunz
City of Ouray Fire Dept.
December 9, 2025

In my opinion this would be a per incident exception based on Life and property safety. In example: If a detached structure was placed on a piece of property without adequate space between adjacent property or main structure. Would there be enough space to perform firefighter tasks on defending another structure or transporting equipment between the two structures. Is it temporary (tent style, ez-up) or permanent (with foundation, floor, etc)? It seems that most permanent detached structures end up for storage use (paint, flammable liquids, etc), and a temp structure is more for keeping our harsh winter off of personal items.

SafeBuilt
Sent 12.8.25
N/A

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>TAXES</u>								
10-40-4000	9,631.06	10,600.89	23,945.56	9,429.03	5,614.19	10,601.00	4,986.81	498
10-40-4005	251,066.97	332,671.64	307,265.99	314,552.74	359,952.21	332,672.00	(27,280.21)	272
10-40-4010	1,750.00	1,375.00	1,800.00	1,800.00	1,175.00	1,800.00	625.00	625
10-40-4020	556,262.70	543,160.16	649,416.86	649,416.86	788,178.03	786,997.00	(1,181.03)	118
10-40-4030	2,174,665.48	2,323,229.14	2,299,719.05	2,122,843.31	2,155,958.04	2,530,413.00	374,454.96	374
TOTAL TAXES	2,993,376.21	3,211,036.83	3,282,147.46	3,098,041.94	3,310,877.47	3,662,483.00	351,605.53	351
<u>GRANTS/CONTRIBUTIONS</u>								
10-41-4119	.00	.00	.00	.00	5,120.00	200,000.00	194,880.00	194
10-41-4120	6,212.00	8,556.28	1,906.00	1,906.00	2,652.00	5,000.00	2,348.00	234
10-41-4140	406,446.64	2,257.00	3,687.00	3,687.00	294.00	5,000.00	4,706.00	470
10-41-4153	.00	.00	83,434.75	.00	83,434.75	720,000.00	636,565.25	636
10-41-4170	.00	99.00	.00	.00	20.00	.00	(20.00)	20.
10-41-4171	5,000.00	13,500.00	9,500.00	9,500.00	8,050.00	10,000.00	1,950.00	195
10-41-4172	.00	.00	.00	.00	10,000.00	.00	(10,000.00)	100
10-41-4175	17,600.62	.00	7,399.38	7,399.38	.00	.00	.00	0
10-41-4176	.00	.00	58,700.00	.00	.00	.00	.00	0
10-41-4177	.00	.00	90,000.00	.00	.00	.00	.00	0
10-41-4186	6,500.00	.00	.00	.00	10,000.00	10,000.00	.00	0.0
10-41-4192	.00	1,050,000.00	.00	77,706.94	.00	.00	.00	0
TOTAL GRANTS/CONTRIBUTIONS	441,759.26	1,074,412.28	254,627.13	100,199.32	119,570.75	950,000.00	830,429.25	830

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>PERMITS & FEES</u>								
10-42-4200 BUILDING PERMITS	77,497.05	51,133.57	44,814.52	44,615.27	33,024.83	50,000.00	16,975.17	169
10-42-4208 BUSINESS LICENSES	10.00-	1,987.50	3,335.00	23,435.00	810.00	1,000.00	190.00	190
10-42-4210 LIQUOR LICENSES/PERMITS	13,007.50	13,745.00	9,147.50	9,022.50	7,135.00	10,000.00	2,865.00	286
10-42-4212 SHORT-TERM RENTAL LIC/FEES	31,100.00	39,375.00	47,000.00	26,150.00	51,700.00	45,000.00	(6,700.00)	670
10-42-4220 MOTOR VEHICLE FEE	5,914.73	5,119.11	4,863.93	4,344.31	4,570.99	5,000.00	429.01	429
10-42-4230 PLANNING & ZONING FEES	7,196.68	6,640.70	3,857.00	3,857.00	2,225.00	7,500.00	5,275.00	527
10-42-4232 ENCROACHMENT PERMITS	782.00	250.00	.00	.00	1,150.00	500.00	(650.00)	650
10-42-4242 SPECIFIC OWNERSHIP AUTO	69,750.42	68,607.87	58,497.65	54,162.15	65,233.82	50,000.00	(15,233.82)	152
TOTAL PERMITS & FEES	205,238.38	186,858.75	171,515.60	165,586.23	165,849.64	169,000.00	3,150.36	315

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>OTHER REVENUES</u>								
10-43-4032	OURAY SCHOOL FUEL PAYMENT	7,417.51	8,556.28	6,118.03	5,841.68	3,216.63	7,500.00	4,283.37 428
10-43-4300	CNL RENT	4,800.00	4,800.00	4,800.00	4,600.00	4,200.00	4,800.00	600.00 600
10-43-4305	CIGARETTE TAX	4,820.53	6,206.87	5,414.60	4,575.38	4,496.92	4,000.00	(496.92) 496
10-43-4310	COURT FINES	11,350.40	8,353.70	4,815.00	4,815.00	3,810.00	5,000.00	1,190.00 119
10-43-4311	STR FINES	12,500.00	.00	.00	.00	.00	.00	.00 0
10-43-4312	CODE VIOLATION FINES	.00	150.00	.00	.00	.00	.00	.00 0
10-43-4315	E.S.C. REIMBURSEMENT	4,947.00	4,226.00	8,588.00	.00	.00	4,225.00	4,225.00 422
10-43-4320	FIRE DIST REIMBURSEMENT	40,520.73	66,316.04	48,000.00	66,316.04	48,000.00	77,000.00	29,000.00 290
10-43-4322	BLDG INSPECTION REIMBURSEMENT	.00	60.00	.00	.00	.00	.00	.00 0
10-43-4325	FRANCHISE FEES	40,853.32	57,277.78	57,714.34	56,977.70	58,121.89	71,217.00	13,095.11 130
10-43-4330	HIGHWAY DEPT REIMBURSE	9,517.59	9,786.40	.00	.00	.00	.00	.00 0
10-43-4333	COUNTY RD & BR SHARING	30,577.01	30,346.02	42,635.79	42,635.79	42,956.71	44,295.00	1,338.29 133
10-43-4335	HIGHWAY USERS TAX	41,835.31	45,008.31	25,275.00	28,935.58	65,031.79	45,636.00	(19,395.79) 193
10-43-4337	FED. MIN. LEASE & ST.SEVERANCE	73,122.64	76,941.27	42,684.98	42,684.98	3,001.02	20,000.00	16,998.98 169
10-43-4340	INTEREST INCOME	39,930.52	170,121.90	101,405.17	56,603.61	87,009.64	54,000.00	(33,009.64) 330
10-43-4342	HOSTED EVENT FEES	685.00	.00	.00	.00	970.00	.00	(970.00) 970
10-43-4348	VEHICLE SALES	.00	9,500.00	.00	.00	.00	.00	.00 0
10-43-4350	OTHER REVENUE - MISC	4,492.53	3,686.07	10,669.18	10,669.18	7,969.18	4,000.00	(3,969.18) 396
10-43-4351	COPY MACHINE REVENUE	100.81	36.50	44.25	43.00	92.75	25.00	(67.75) 67.
10-43-4353	VENDING MACHINE REVENUE	152.89	103.26	340.56	340.56	18.96	200.00	181.04 181
10-43-4354	PUBLIC WORKS REVENUE	650.00	2,790.00	260.00	260.00	5,645.00	100.00	(5,545.00) 554
10-43-4355	VIN INSPECTIONS - POLICE	1,060.00	650.00	760.00	650.00	675.10	500.00	(175.10) 175
10-43-4356	OTHER REVENUE - POLICE	4,785.00	643.64	439.98	439.98	50.00	500.00	450.00 450
10-43-4358	POLICE REPORTS	240.00	200.00	240.00	230.00	210.00	200.00	(10.00) 10.
10-43-4359	IT SERVICES REVENUE	375.00	.00	562.50	562.50	.00	500.00	500.00 500
10-43-4363	ONLINE PROCESSING FEES	.00	198.04	577.93	554.43	620.91	500.00	(120.91) 120
10-43-4368	OTHER REVENUE - FIRE	667.00	.00	.00	.00	.00	.00	.00 0
10-43-4369	PUBLIC RESTROOM REIMB-CLEANING	4,320.00	4,320.00	4,320.00	3,960.00	3,960.00	4,320.00	360.00 360
10-43-4370	REBILLING & INTEREST	17,398.74	13,399.89	3,645.34	3,389.92	31,927.18	8,000.00	(23,927.18) 239
10-43-4375	TAXES PENALTY & INT	2,276.22	2,655.12	3,870.14	3,870.14	4,274.33	3,000.00	(1,274.33) 127
10-43-4376	INSURANCE CLAIMS	52,726.44	.00	.00	.00	.00	.00	.00 0
10-43-4385	TRANSFER FROM REF/REC FUND	14,014.08	15,765.96	15,765.96	14,452.13	15,489.75	15,767.00	277.25 277
10-43-4387	TRANSFER FROM TOURISM FUND	.00	.00	50,000.00	.00	.00	50,000.00	50,000.00 500
10-43-4388	TRANSFER FROM WF - LOAN REPAY	26,484.71	28,007.42	.00	.00	.00	.00	.00 0

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
TOTAL OTHER REVENUES	452,620.98	570,106.47	438,946.75	353,407.60	391,747.76	425,285.00	33,537.24	335
<u>COMMUNITY CENTER</u>								
10-44-4461 USE FEES	6,455.00	6,460.00	2,845.00	2,845.00	7,385.00	13,000.00	5,615.00	561
10-44-4465 CLASSES	.00	.00	.00	.00	400.00	.00	(400.00)	400
10-44-4470 INTERNET CABINET RENT	635.40	635.40	.00	.00	.00	635.40	635.40	635
TOTAL COMMUNITY CENTER	7,090.40	7,095.40	2,845.00	2,845.00	7,785.00	13,635.40	5,850.40	585
<u>OTHER PARKS REVENUES</u>								
10-45-4060 GEOTHERMAL USE	296.46	.00	.00	.00	.00	.00	.00	0
10-45-4172 PARC DONATIONS	.00	.00	48.95	48.95	124.35	200.00	75.65	75.
10-45-4174 PARC LEAGUE FEES	1,690.00	1,550.00	1,820.00	1,820.00	1,920.00	2,000.00	80.00	80.
10-45-4175 PARC FUNDRAISER SALES	216.00	.00	.00	.00	.00	.00	.00	0
10-45-4182 DOG PARK DONATIONS	.00	.00	104.00	104.00	71.76	.00	(71.76)	71.
10-45-4224 ROTARY PARK DONATIONS	.00	.00	.00	.00	400.00-	.00	400.00	400
10-45-4310 CITY PARK USE	2,925.00	520.00	1,475.00	1,475.00	4,275.00	3,500.00	(775.00)	775
10-45-4315 PARKS PROGRAMS REVENUE	.00	.00	.00	.00	4,450.00	.00	(4,450.00)	445
10-45-4323 PERPETUAL CARE -MEM DEDICATION	.00	.00	.00	.00	1,500.00	.00	(1,500.00)	150
10-45-4390 TRNSFR. FROM BEAUTIFICATION FD	49,942.98	43,210.00	29,031.24	29,031.24	48,539.92	57,000.00	8,460.08	846
TOTAL OTHER PARKS REVENUES	55,070.44	45,280.00	32,479.19	32,479.19	60,481.03	62,700.00	2,218.97	221
<u>PROPERTY TAXES -FLUMES</u>								
10-48-4810 DELINQUENT PROP. & INT.	414.94	484.05	891.08	891.08	779.36	600.00	(179.36)	179
10-48-4820 PROPERTY TAXES	101,478.38	99,021.70	149,526.45	149,526.45	143,711.20	141,872.00	(1,839.20)	183
TOTAL PROPERTY TAXES -FLUMES	101,893.32	99,505.75	150,417.53	150,417.53	144,490.56	142,472.00	(2,018.56)	201

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PYTD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u></u>
TOTAL FUND REVENUE	4,257,048.99	5,194,295.48	4,332,978.66	3,902,976.81	4,200,802.21	5,425,575.40	1,224,773.19	122

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>GENERAL GOVERNMENT EXPENSES</u>								
SALARIES AND WAGES:								
10-50-5000 MAYOR & COUNCIL	15,600.00	15,600.00	28,800.00	26,400.00	26,400.00	36,000.00	9,600.00	28,800.00
10-50-5002 CITY ADMINISTRATOR	11,822.99	12,727.73	17,328.48	16,169.78	12,460.41	19,316.00	6,855.59	13,475.79
10-50-5004 FINANCE & ADMIN. DIRECTOR	23,265.66	26,958.99	28,824.71	26,370.28	28,457.18	29,495.00	1,037.82	29,461.86
10-50-5006 HR MANAGER	18,702.47	22,035.96	20,573.34	18,259.78	13,662.28	11,588.00	2,074.28-	14,668.91
10-50-5008 ADMINISTRATIVE CLERKS	54,528.75	62,715.54	60,997.78	55,522.02	72,118.41	70,040.00	2,078.41-	92,620.00
10-50-5010 BUILDING INSPECTOR	36,474.17	38,149.12	20,777.33	21,581.33	.00	42,730.00	42,730.00	.00
10-50-5011 PLANNING TECH	.00	.00	.00	.00	4,169.30	.00	4,169.30-	5,687.00
10-50-5012 COMMUNITY DEVELOPMENT DIRECTOR	52,648.37	26,878.98	49,218.97	49,218.97	31,072.33	65,281.00	34,208.67	47,087.00
10-50-5013 PARKS AND REC DIRECTOR	9,678.67	11,077.90	16,212.97	15,315.16	10,427.89	11,021.00	593.11	11,301.10
10-50-5050 IT DIRECTOR	6,000.02	26,142.08	29,003.64	26,391.78	28,488.45	30,900.00	2,411.55	30,865.37
10-50-5055 IT STAFF	1,543.94	7,559.11	18,105.26	16,277.04	17,994.72	17,922.00	72.72-	19,474.96
10-50-5070 COURT	5,208.00	8,668.00	7,968.00	7,304.00	7,304.00	7,968.00	664.00	7,968.00
10-50-5540 CUSTODIAN	13,672.71	14,967.81	15,978.14	14,617.90	15,122.00	16,398.00	1,276.00	17,020.18
10-50-5600 VEH. MAINT. - PW CREW	71.33	4,048.91	4,263.77	3,869.76	4,971.17	4,141.00	830.17-	5,649.31
10-50-5650 COMM & CMTY ENGMT COORD	16,351.91	18,700.36	19,902.54	18,263.87	8,716.56	20,497.00	11,780.44	8,716.56
10-50-5654 DIRECTOR OF MKTG & COMM	.00	.00	.00	.00	4,640.69	.00	4,640.69-	.00
10-50-5675 MEDIA MGR	.00	.00	.00	.00	116.98	.00	116.98-	.00
10-50-5680 PARKS/FACILITIES MAINT MGR	32,873.31	37,562.95	49,436.59	46,940.87	29,376.74	31,930.00	2,553.26	31,894.31
10-50-5681 PARKS/FACILITIES MAINT OPS	24,009.13	26,015.90	44,978.49	41,073.73	43,338.42	72,100.00	28,761.58	50,506.02
TOTAL SALARIES AND WAGES	322,451.43	359,809.34	432,370.01	403,576.27	358,837.53	487,327.00	128,489.47	415,196.37
TAXES & BENEFITS:								
10-50-5800 FICA	24,921.86	26,815.36	32,259.06	30,146.10	26,785.29	37,381.00	10,595.71	29,291.26
10-50-5810 UNEMPLOYMENT	651.92	700.66	848.01	790.58	709.17	977.00	267.83	785.78
10-50-5830 WORKERS' COMP	1,544.99	3,360.16	8,749.76	8,749.76	9,655.66	10,193.00	537.34	9,655.66
10-50-5831 FLEX PLAN COSTS	1,282.00	100.00	.00	.00	.00	750.00	750.00	780.00
10-50-5840 GROUP TERM LIFE INSURANCE	1,700.85	1,730.66	2,087.51	1,921.27	2,124.46	2,302.00	177.54	2,187.00
10-50-5850 EMPLOYEE HEALTH INSURANCE	108,657.46	79,401.66	87,864.67	80,717.94	64,463.62	137,295.00	72,831.38	73,366.00
10-50-5851 COBRA ADMIN COSTS	56.00	.00	.00	.00	.00	.00	.00	.00
10-50-5855 MEDICAL	202.00	.00	18.75	18.75	.00	50.00	50.00	.00
10-50-5870 PENSION	8,934.72	10,593.34	11,726.21	10,978.90	9,087.21	13,301.00	4,213.79	9,035.96
TOTAL TAXES & BENEFITS	147,951.80	122,701.84	143,553.97	133,323.30	112,825.41	202,249.00	89,423.59	125,101.66

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
OVERHEAD:								
10-50-6010 TELEPHONE / COMMUNICATIONS	15,318.19	16,407.94	22,356.82	20,928.42	18,737.75	20,750.00	2,012.25	22,800.00
10-50-6020 UTILITIES	9,934.02	10,147.50	10,753.69	8,854.72	8,958.91	9,914.00	955.09	10,900.00
10-50-6030 INSURANCE	22,432.96	22,848.00	22,737.05	22,690.40	43,992.31	36,837.45	7,154.86-	47,052.00
10-50-6050 COUNTY TREASURER'S FEES	11,117.68	10,872.90	8,746.21	8,746.21	15,778.69	12,421.00	3,357.69-	16,000.00
10-50-6060 ELECTIONS	.00	2,367.49	.00	.00	.00	3,500.00	3,500.00	3,500.00
10-50-6150 ONLINE PROCESSING FEES	360.08	786.83	2,914.46	2,797.95	1,535.04	3,200.00	1,664.96	2,000.00
10-50-6740 INSPECTIONS	180.00	.00	129.00	129.00	.00	.00	.00	.00
TOTAL OVERHEAD	59,342.93	63,430.66	67,637.23	64,146.70	89,002.70	86,622.45	2,380.25-	102,252.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-50-7000 CONTRACT LABOR	106,086.42	44,898.54	91,178.48	73,312.59	120,290.94	133,000.00	12,709.06	133,000.00
10-50-7004 IT CONTRACT LABOR	5,648.75	1,111.75	7,124.00	7,124.00	1,905.00	3,650.00	1,745.00	2,125.00
10-50-7025 LEGAL FEES	67,137.72	72,011.64	59,396.54	48,526.82	96,091.21	80,000.00	16,091.21-	100,000.00
10-50-7027 AUDIT FEES	15,500.00	19,500.00	19,500.00	19,500.00	.00	19,500.00	19,500.00	19,500.00
10-50-7030 PLANNING	.00	270.90	.00	.00	496.52	.00	496.52-	500.00
10-50-7035 PLANNING COMMISSION	146.99	102.27	61.80	61.80	112.17	2,500.00	2,387.83	2,500.00
10-50-7037 OURAY ECON. DEV. COMMITTEE	12,877.79	29,408.29	39,244.53	38,994.53	36,628.00	30,000.00	6,628.00-	35,739.00
10-50-7052 SIPA GRANT EXPENSES	3,199.20	.00	.00	.00	10,000.00	.00	10,000.00-	10,000.00
10-50-7053 COMM DEV DOLA GRANT EXP	.00	.00	.00	.00	.00	70,000.00	70,000.00	.00
10-50-7100 C.H. CLEAN/SUPPLIES	3,121.79	1,965.83	7,552.08	7,552.08	235.71	6,000.00	5,764.29	6,000.00
10-50-7104 IT SUPPLIES	3,220.11	3,607.86	1,386.77	1,386.77	2,868.78	4,000.00	1,131.22	4,000.00
10-50-7400 MAINTENANCE- CITY HALL	7,428.49	15,366.07	7,136.55	7,096.68	7,955.58	8,700.00	744.42	8,000.00
10-50-7600 VEHICLE OIL & GAS - ADMIN	444.07	401.57	198.47	198.47	143.01	1,000.00	856.99	1,000.00
10-50-7601 VEHICLE OIL & GAS - SCHOOL	7,925.74	8,759.51	6,774.82	6,055.14	3,345.03	9,200.00	5,854.97	4,800.00
10-50-7650 VEHICLE R & M/SUPPLIES	554.78	2,421.04	1,651.66	1,594.77	748.92	1,800.00	1,051.08	1,100.00
10-50-7800 DUES & SUBSCRIPTIONS	10,592.78	12,923.63	12,972.97	12,154.97	13,956.32	15,000.00	1,043.68	15,000.00
10-50-7804 IT SOFTWARE & SUBSCRIPTIONS	19,318.45	20,441.23	31,690.21	31,483.36	30,002.60	61,300.00	31,297.40	37,050.00
10-50-7811 COUNCIL & OTHER MEETINGS	6,051.30	6,091.50	5,005.92	4,406.82	5,437.35	8,800.00	3,362.65	6,000.00
10-50-7820 HOSTED MEETINGS	3,149.98	111.23	376.36	376.36	4,951.50	5,000.00	48.50	5,000.00
10-50-7825 COMMUNITY EVENTS	.00	788.77	2,423.32	337.08	2,849.48	1,000.00	1,849.48-	1,000.00
10-50-7830 OFFICE SUPPLIES	8,337.88	6,496.40	10,373.08	9,726.70	6,949.73	8,000.00	1,050.27	8,000.00
10-50-7831 OFFICE SUPPLIES (TO BE ALLOC.)	260.82	.00	.00	444.40	133.64	.00	133.64-	.00
10-50-7835 COPIER/PRINTER EXPENSE	4,241.41	4,549.22	3,765.25	3,168.77	3,051.99	4,500.00	1,448.01	4,000.00
10-50-7850 PRINTING/PUBLICATIONS	7,676.45	10,816.11	16,304.60	11,114.84	8,174.34	12,000.00	3,825.66	12,000.00
10-50-7852 150TH ANNIVERSARY EXPENSES	.00	.00	6,250.00	6,250.00	.00	100,000.00	100,000.00	100,000.00
10-50-7854 DONATIONS TO OTHER ORG.	14,500.00	9,073.24	33,750.00	33,750.00	30,500.00	32,000.00	1,500.00	32,000.00
10-50-7855 GIS COST	.00	11,000.00	.00	.00	.00	.00	.00	.00
10-50-7860 TRAINING & TRAVEL	30,743.76	40,253.71	44,790.46	39,412.30	35,523.21	55,000.00	19,476.79	45,000.00
10-50-7862 HIRING COST	2,019.39	20,692.35	18,804.38	14,577.44	31,663.33	5,000.00	26,663.33-	35,000.00
10-50-7865 EMPLOYEE FUNCTIONS	5,244.07	14,594.89	7,553.80	4,275.17	4,764.43	5,000.00	235.57	5,000.00
10-50-7870 UNIFORMS	1,979.77	2,159.33	3,417.17	3,417.17	63.95	3,500.00	3,436.05	3,500.00
10-50-7880 POSTAGE	2,036.56	2,190.61	2,703.11	2,683.81	269.34	2,800.00	2,530.66	2,800.00
10-50-7900 OTHER EXPENSES	160.95	932.69	69.32	69.32	55.54	1,000.00	944.46	1,000.00
10-50-7950 MAIN STREET COMMITTEE	.00	.00	202.27	202.27	1,048.59	7,000.00	5,951.41	3,000.00
TOTAL OPERATING MAINTENANCE	349,605.42	362,940.18	441,657.92	389,254.43	460,216.21	696,250.00	236,033.79	643,614.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
CAPITAL EXPENDITURES:								
10-50-8100 INVENTORIED EQUIPMENT	563.33	486.94	3,449.85	3,449.85	691.54	500.00	191.54-	.00
10-50-8104 IT INVENTORIED EQUIPMENT	2,590.45	6,937.63	2,630.73	2,630.73	2,529.87	3,800.00	1,270.13	3,800.00
10-50-8200 LAND	.00	.00	.00	.00	664,470.76	.00	664,470.76-	664,471.00
10-50-8250 CITY HALL IMPROVEMENT	.00	.00	.00	.00	6,900.00	15,000.00	8,100.00	10,000.00
10-50-8402 IT CAPITAL EXPENDITURES	.00	.00	.00	.00	.00	53,250.00	53,250.00	.00
10-50-8501 MULTIMODAL TRANSPORTATION PROJ	.00	33,630.03	.00	.00	.00	10,000.00	10,000.00	10,000.00
10-50-8502 AMPHITHEATER FIRE MITIGATION	.00	38,559.29	6,360.00	6,360.00	3,000.00	227,000.00	224,000.00	3,000.00
TOTAL CAPITAL EXPENDITURES	3,153.78	79,613.89	12,440.58	12,440.58	677,592.17	309,550.00	368,042.17-	691,271.00
AFFORDABLE HOUSING:								
10-50-9000 HOUSING PROGRAM EXPENSES	110,000.00	67,849.69	144,845.32	132,882.16	350,470.97	335,000.00	15,470.97-	150,000.00
10-50-9001 IHOI GRANT EXP - AFF. HOUSING	.00	1,050,000.06	.00	.00	.00	.00	.00	.00
10-50-9002 EIAF GRANT EXP - AFF. HOUSING	.00	.00	58,700.00	43,476.47	239,459.50	.00	239,459.50-	239,460.00
10-50-9003 EIAF9934 WATERVIEW PUB INFRA	.00	.00	120,000.00	.00	.00	.00	.00	.00
TOTAL AFFORDABLE HOUSING	110,000.00	1,117,849.75	323,545.32	176,358.63	589,930.47	335,000.00	254,930.47-	389,460.00
EMERGENCY SERVICES CENTER:								
10-50-9010 E.S.C. MNTCE/OTHER	2,332.84	2,665.40	2,660.88	2,660.88	770.80	554.82	215.98-	1,000.00
10-50-9020 E.S.C. UTILITIES	3,510.84	2,114.73	2,062.67	1,628.92	1,623.38	3,800.00	2,176.62	2,500.00
TOTAL EMERGENCY SERVICES CENTER	5,843.68	4,780.13	4,723.55	4,289.80	2,394.18	4,354.82	1,960.64	3,500.00
TOTAL GENERAL GOVERNMENT EXPENSES	998,349.04	2,111,125.79	1,425,928.58	1,183,389.71	2,290,798.67	2,121,353.27	169,445.40-	2,370,395.03

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>POLICE DEPT. EXPENSES</u>								
SALARIES AND WAGES:								
10-51-5060 POLICE CHIEF	121,572.43	132,070.35	147,274.60	136,601.77	159,766.03	150,408.00	9,358.03-	174,689.01
10-51-5063 POLICE ADMIN ASSISTANT	.00	.00	.00	.00	29,969.82	52,000.00	22,030.18	40,697.41
10-51-5065 OFFICERS	369,887.66	407,345.57	387,627.96	356,679.15	359,024.15	548,561.00	189,536.85	386,869.00
10-51-5068 TRAINING WAGES	.00	.00	125.10	.00	.00	.00	.00	.00
10-51-5600 VEH. MAINT. - PW CREW	8,798.98	13,551.11	9,847.80	9,029.48	11,638.84	9,661.00	1,977.84-	12,130.00
10-51-5675 MEDIA MANAGER	.00	.00	.00	.00	48.75	.00	48.75-	.00
TOTAL SALARIES AND WAGES	500,259.07	552,967.03	544,875.46	502,310.40	560,447.59	760,630.00	200,182.41	614,385.42
TAXES & BENEFITS:								
10-51-5800 FICA	37,269.75	40,639.89	39,931.33	36,752.81	41,593.38	51,456.00	9,862.62	50,652.43
10-51-5810 UNEMPLOYMENT	974.40	1,062.37	1,041.50	960.78	1,087.37	1,345.00	257.63	1,324.25
10-51-5830 WORKERS' COMP	12,134.24	16,760.92	27,693.79	27,693.79	29,714.38	35,384.00	5,669.62	16,191.56
10-51-5840 GROUP TERM LIFE INSURANCE	2,233.80	2,264.69	1,976.62	1,807.97	1,814.39	3,763.00	1,948.61	2,187.00
10-51-5850 EMPLOYEE HEALTH INSURANCE	78,233.91	73,194.80	71,818.74	65,289.76	65,686.46	162,374.00	96,687.54	79,048.00
10-51-5855 MEDICAL	175.00	.00	.00	.00	.00	150.00	150.00	.00
10-51-5870 PENSION	13,281.19	14,365.23	14,762.62	13,593.90	11,117.80	20,179.00	9,061.20	11,099.12
TOTAL TAXES & BENEFITS	144,302.29	148,287.90	157,224.60	146,099.01	151,013.78	274,651.00	123,637.22	160,502.36
OVERHEAD:								
10-51-6010 TELEPHONE / COMMUNICATIONS	8,528.55	9,274.56	10,688.64	9,629.01	8,995.40	13,450.00	4,454.60	9,900.00
10-51-6011 DISPATCH COMMUNICATIONS	52,308.72	61,016.60	63,957.84	63,957.84	57,271.52	58,000.00	728.48	57,300.00
10-51-6020 UTILITIES	948.46	961.97	885.62	693.44	704.72	1,045.00	340.28	1,033.00
10-51-6030 INSURANCE	28,528.56	32,188.08	32,013.12	31,785.94	42,978.55	44,198.21	1,219.66	42,979.00
10-51-6031 INSURANCE-DEDUCTIONS	1,000.00	1,000.00	730.05-	730.05-	.00	.00	.00	.00
10-51-6740 INSPECTIONS	.00	.00	92.00	92.00	151.00	.00	151.00-	.00
TOTAL OVERHEAD	91,314.29	104,441.21	106,907.17	105,428.18	110,101.19	116,693.21	6,592.02	111,212.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-51-7000 CONTRACT LABOR	18,611.58	6,567.60	47,975.60	34,769.93	20,160.96	35,000.00	14,839.04	35,000.00
10-51-7004 IT CONTRACT LABOR	860.00	585.00	3,000.00	.00	5.52	2,100.00	2,094.48	6.00
10-51-7005 JULY 4TH EXPENSES	.00	.00	.00	.00	15,937.57	.00	15,937.57-	15,636.00
10-51-7025 LEGAL EXPENSES	.00	.00	29,030.97	27,718.47	11,468.70	30,000.00	18,531.30	15,000.00
10-51-7060 COMMUNITY POLICING	2,741.48	3,539.06	4,411.86	2,764.26	3,347.08	3,500.00	152.92	3,500.00
10-51-7061 POLICE SCHOLARSHIP	.00	.00	.00	.00	.00	3,000.00	3,000.00	3,000.00
10-51-7100 SUPPLIES	788.17	3,098.91	603.83	603.83	561.20	2,000.00	1,438.80	1,000.00
10-51-7104 IT SUPPLIES	1,029.35	1,512.59	357.83	190.59	884.28	1,000.00	115.72	1,000.00
10-51-7180 UNIFORMS	2,672.51	4,639.45	4,939.70	4,939.70	13,722.33	7,000.00	6,722.33-	7,000.00
10-51-7470 TOOLS	33.35	362.14	352.96	352.96	.00	500.00	500.00	500.00
10-51-7600 VEHICLE OIL & GAS	20,412.72	19,493.30	14,638.37	13,103.12	5,864.59	20,000.00	14,135.41	15,000.00
10-51-7650 VEHICLE R & M/SUPPLIES	11,579.58	14,487.36	10,866.30	9,295.71	7,215.32	15,000.00	7,784.68	12,000.00
10-51-7654 RADIO MAINTENANCE	1,457.75	600.00	1,438.85	1,438.85	707.41	2,500.00	1,792.59	1,200.00
10-51-7800 DUES & SUBSCRIPTIONS	5,416.24	5,318.93	6,367.15	2,967.49	1,199.99	5,200.00	4,000.01	5,000.00
10-51-7804 IT SOFTWARE & SUBSCRIPTIONS	3,323.11	2,301.70	3,362.71	3,330.71	7,603.86	9,850.00	2,246.14	6,400.00
10-51-7830 OFFICE SUPPLIES	3,092.66	1,267.00	3,097.61	2,825.38	2,329.08	3,500.00	1,170.92	2,000.00
10-51-7835 COPIER/PRINTER EXPENSES	518.09	962.77	1,062.65	907.25	1,100.43	1,000.00	100.43-	1,150.00
10-51-7850 ARREST/INVESTIGATION COSTS	.00	29.98	134.28	134.28	.00	3,000.00	3,000.00	.00
10-51-7853 VICTIMS ADVOCATE SERVICES	.00	2,117.33	.00	.00	14,593.87	11,475.96	3,117.91-	14,594.00
10-51-7855 JUVENILE DIV. PROGRAM	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	8,800.00	.00	8,800.00
10-51-7860 TRAINING & TRAVEL	14,072.36	11,757.82	11,790.51	6,956.07	9,160.02	15,000.00	5,839.98	15,000.00
10-51-7862 HIRING COST	.00	.00	4,620.77	2,623.68	25,656.98	5,000.00	20,656.98-	28,000.00
10-51-7870 ANIMAL CONTROL	295.00	.00	.00	.00	.00	600.00	600.00	.00
10-51-7880 POSTAGE	51.17	26.65	10.00	10.00	34.27	50.00	15.73	50.00
10-51-7887 SHOOTING RANGE MAINTENANCE	375.20	4,844.00	1,144.63	1,144.63	.00	3,000.00	3,000.00	.00
10-51-7888 FIRE ARMS AND AMMUNITION	14,806.21	8,839.99	2,290.86	2,283.75	2,741.60	7,000.00	4,258.40	3,000.00
10-51-7900 OTHER EXPENSES	222.74	24.26-	153.69	153.69	36.00	1,000.00	964.00	36.00
TOTAL OPERATING MAINTENANCE	111,159.27	101,127.32	160,451.13	127,314.35	153,131.06	196,075.96	42,944.90	193,872.00

CITY OF OURAY
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GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
CAPITAL EXPENDITURES:								
10-51-8100 INVENTORIED EQUIPMENT	1,749.45	4,239.63	5,082.63	5,082.63	3,896.02	5,900.00	2,003.98	5,900.00
10-51-8104 IT INVENTORIED EQUIPMENT	1,454.11	9,573.60	2,635.57	2,635.57	5,194.00	1,500.00	3,694.00-	5,194.00
10-51-8400 CAPITAL EQUIPMENT	6,199.00	.00	.00	.00	.00	.00	.00	.00
10-51-8420 POLICE CAR	43,195.00	.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	52,597.56	13,813.23	7,718.20	7,718.20	9,090.02	7,400.00	1,690.02-	11,094.00
TOTAL POLICE DEPT. EXPENSES	899,632.48	920,636.69	977,176.56	888,870.14	983,783.64	1,355,450.17	371,666.53	1,091,065.78

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>FIRE DEPT. EXPENSES</u>								
SALARIES AND WAGES:								
10-52-5500 FIRE CHIEF	6,520.84	19,892.84	18,430.74	16,956.43	15,585.35	24,020.00	8,434.65	16,164.87
10-52-5540 FIREFIGHTER PER CALL PAY	.00	5,900.00	7,400.00	.00	8,000.00	10,000.00	2,000.00	.00
10-52-5600 VEH. MAINT. - PW CREW	4,114.16	6,670.72	.00	.00	.00	.00	.00	.00
TOTAL SALARIES AND WAGES	10,635.00	32,463.56	25,830.74	16,956.43	23,585.35	34,020.00	10,434.65	16,164.87
TAXES & BENEFITS:								
10-52-5800 FICA	1,157.18	2,030.38	1,409.96	1,297.17	1,192.28	1,837.00	644.72	1,236.73
10-52-5810 UNEMPLOYMENT	21.35	51.65	36.87	33.93	31.17	48.00	16.83	54.71
10-52-5830 WORKERS' COMP	197.87	1,331.44	4,633.57	4,633.57	4,952.89	5,173.00	220.11	5,172.20
10-52-5840 GROUP TERM LIFE INSURANCE	23.35	33.35	.00	.00	.00	.00	.00	.00
10-52-5850 EMPLOYEE HEALTH INSURANCE	757.15	981.10	.00	.00	.00	.00	.00	.00
10-52-5855 MEDICAL	285.00	480.00	.00	.00	22.87	600.00	577.13	.00
10-52-5870 PENSION	118.22	178.96	.00	.00	.00	.00	.00	.00
TOTAL TAXES & BENEFITS	2,560.12	5,086.88	6,080.40	5,964.67	6,199.21	7,658.00	1,458.79	6,463.64
OVERHEAD:								
10-52-6010 TELEPHONE / COMMUNICATIONS	2,078.76	1,644.62	2,447.97	2,188.21	2,702.02	2,950.00	247.98	3,600.00
10-52-6011 DISPATCH COMMUNICATIONS	1,181.28	1,318.04	1,645.56	1,645.56	1,570.12	2,100.00	529.88	1,570.00
10-52-6013 RED MOUNTAIN TOWER LEASE	.00	.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	5,000.00
10-52-6020 UTILITIES	3,540.84	3,827.48	3,830.66	3,025.15	3,014.87	4,363.00	1,348.13	4,508.00
10-52-6030 INSURANCE	21,027.60	25,488.70	23,965.26	23,768.28	12,323.29	12,211.57	111.72-	12,323.00
10-52-6740 INSPECTIONS	1,495.00	.00	1,683.00	147.00	.00	2,000.00	2,000.00	1,000.00
TOTAL OVERHEAD	29,323.48	32,278.84	38,572.45	35,774.20	19,610.30	28,624.57	9,014.27	28,001.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-52-7000 CONTRACT LABOR	3,000.00	3,000.00	10,773.00	6,948.00	8,195.00	20,900.00	12,705.00	20,900.00
10-52-7004 IT CONTRACT LABOR	421.25	146.25	.00	.00	.00	550.00	550.00	550.00
10-52-7025 LEGAL FEES	.00	.00	12,065.00	10,545.75	.00	.00	.00	.00
10-52-7100 SUPPLIES	11,029.44	8,853.08	19,517.35	18,272.07	6,048.67	6,900.00	851.33	6,900.00
10-52-7104 IT SUPPLIES	.00	408.91	.00	.00	585.98	500.00	85.98-	586.00
10-52-7180 UNIFORMS	11,574.10	4,837.50	1,541.25	.00	3,008.81	4,800.00	1,791.19	4,800.00
10-52-7400 BUILDING MAINTENANCE	15,917.94	7,256.93	5,910.52	5,910.52	9,320.78	13,850.00	4,529.22	13,850.00
10-52-7470 TOOLS	2,933.16	9,176.96	10,940.14	7,136.69	14,208.61	18,100.00	3,891.39	18,000.00
10-52-7600 VEHICLE OIL & GAS	3,028.41	2,665.55	2,052.82	1,558.61	1,910.44	3,500.00	1,589.56	3,500.00
10-52-7650 VEHICLE R & M/SUPPLIES	11,238.40	4,261.34	12,157.37	8,673.40	10,532.50	12,150.00	1,617.50	12,000.00
10-52-7651 EQUIPMENT MAINTENANCE	1,785.50	4,632.26	1,250.00	1,250.00	5,532.72	4,600.00	932.72-	4,600.00
10-52-7800 DUES & SUBSCRIPTIONS	319.60	999.60	1,043.35	751.75	726.75	2,000.00	1,273.25	1,500.00
10-52-7804 IT SOFTWARE & SUBSCRIPTIONS	558.27	604.19	457.42	449.42	664.29	2,350.00	1,685.71	1,070.00
10-52-7830 OFFICE SUPPLIES	30.40	280.17	389.11	309.12	170.36	1,000.00	829.64	1,000.00
10-52-7860 TRAINING & TRAVEL	5,306.58	17,222.95	10,562.14	6,405.78	12,426.85	16,500.00	4,073.15	16,500.00
10-52-7880 POSTAGE	.00	.00	.00	.00	8.85	100.00	91.15	50.00
10-52-7890 SOCIAL ACTIVITIES	3,569.66	5,479.93	6,473.13	6,473.13	5,662.46	7,500.00	1,837.54	7,500.00
10-52-7891 JULY 4TH GAMES	948.27	2,567.06	2,207.68	2,207.68	2,030.76	2,700.00	669.24	2,031.00
10-52-7892 DO NOT USE	161.98	.00	.00	.00	.00	.00	.00	.00
10-52-7900 OTHER EXPENSES	.00	1,320.00	1,500.00	1,500.00	1,536.10	10,500.00	8,963.90	1,514.00
10-52-7910 PENSION FUND CONTRIBUTION	22,631.00	25,000.00	25,000.00	.00	27,000.00	27,000.00	.00	27,000.00
TOTAL OPERATING MAINTENANCE	94,453.96	98,712.68	123,840.28	78,391.92	109,569.93	155,500.00	45,930.07	143,851.00
CAPITAL EXPENDITURES:								
10-52-8100 INVENTORIED EQUIPMENT	23,357.21	4,225.00	.00	.00	13,121.83	10,400.00	2,721.83-	10,400.00
10-52-8104 IT INVENTORIED EQUIPMENT	3,404.11	3,657.91	.00	.00	1,760.41	1,200.00	560.41-	1,800.00
10-52-8400 CAPITAL EQUIPMENT	454,839.79	.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	481,601.11	7,882.91	.00	.00	14,882.24	11,600.00	3,282.24-	12,200.00

CITY OF OURAY
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GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
DEBT SERVICE:								
10-52-9540 DEBT SERVICE PRINCIPAL	31,208.71	32,113.45	33,045.00	33,045.00	34,003.00	34,003.00	.00	34,003.00
10-52-9545 DEBT SERVICE INTEREST	3,779.40	2,874.66	1,943.11	1,943.11	985.11	986.00	.89	986.00
TOTAL DEBT SERVICE	34,988.11	34,988.11	34,988.11	34,988.11	34,988.11	34,989.00	.89	34,989.00
TOTAL FIRE DEPT. EXPENSES	653,561.78	211,412.98	229,311.98	172,075.33	208,835.14	272,391.57	63,556.43	241,669.51

CITY OF OURAY
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FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>PUBLIC WORKS DEPT. EXPENSES</u>								
SALARIES AND WAGES:								
10-53-5100 PW DIRECTOR	29,089.44	19,290.14	21,342.72	19,658.14	22,615.28	24,403.00	1,787.72	24,914.41
10-53-5110 PW CREW	108,042.98	116,328.02	117,754.27	112,860.32	81,240.76	149,050.00	67,809.24	94,441.09
10-53-5140 STREET SNOW REMOVAL	.00	.00	584.77	.00	24,425.31	.00	24,425.31-	22,000.00
10-53-5600 VEH. MAINT. - PW CREW	12,817.93	14,931.85	15,548.20	14,189.04	18,227.98	17,182.00	1,045.98-	20,714.19
10-53-5675 MEDIA MANAGER	.00	.00	.00	.00	1,231.47	.00	1,231.47-	.00
TOTAL SALARIES AND WAGES	149,950.35	150,550.01	155,229.96	146,707.50	147,740.80	190,635.00	42,894.20	162,069.69
TAXES & BENEFITS:								
10-53-5800 FICA	10,883.94	10,959.69	11,585.18	10,953.22	10,960.17	13,513.00	2,552.83	10,715.33
10-53-5810 UNEMPLOYMENT	293.34	295.56	302.65	286.30	286.65	353.00	66.35	280.14
10-53-5830 WORKERS' COMP	4,124.33	8,820.72	19,703.74	19,703.74	9,790.14	15,330.00	5,539.86	15,329.84
10-53-5840 GROUP TERM LIFE INSURANCE	695.97	712.57	703.32	663.94	742.32	883.00	140.68	884.00
10-53-5850 EMPLOYEE HEALTH INSURANCE	13,700.57	31,211.30	33,013.17	31,760.83	43,530.21	43,376.00	154.21-	52,917.00
10-53-5855 MEDICAL	598.63	99.00	559.42	182.42	623.00	600.00	23.00-	700.00
10-53-5870 PENSION	4,311.51	4,122.23	4,239.59	4,019.98	3,891.33	5,299.00	1,407.67	4,707.48
TOTAL TAXES & BENEFITS	34,608.29	56,221.07	70,107.07	67,570.43	69,823.82	79,354.00	9,530.18	85,533.79
OVERHEAD:								
10-53-6010 TELEPHONE / COMMUNICATIONS	3,518.94	2,437.88	3,627.16	3,321.09	2,854.69	3,700.00	845.31	3,700.00
10-53-6020 UTILITIES	2,539.99	3,102.94	2,777.30	2,048.10	2,187.65	3,500.00	1,312.35	3,375.00
10-53-6021 TRASH REMOVAL	.00	.00	.00	.00	5,145.04	1,500.00	3,645.04-	1,000.00
10-53-6025 STREET LIGHTS	13,090.69	13,278.94	13,815.43	11,425.05	12,191.33	14,000.00	1,808.67	14,000.00
10-53-6027 STREET LIGHTS REPAIRS	.00	900.00	3,268.69	3,268.69	153.92	5,000.00	4,846.08	3,000.00
10-53-6028 HISTORIC SIGNS	.00	.00	.00	.00	6,400.00	.00	6,400.00-	6,400.00
10-53-6029 SANITATION	.00	.00	.00	.00	.00	1,000.00	1,000.00	.00
10-53-6030 INSURANCE	5,557.48	6,214.76	6,483.99	6,281.80	6,250.58	3,132.81	3,117.77-	6,251.00
10-53-6031 INSURANCE-DEDUCTIONS	.00	1,000.00	.00	.00	.00	.00	.00	.00
10-53-6050 COUNTY TREASURER'S FEES	1,612.65	1,982.19	2,013.78	2,013.78	2,876.99	2,750.00	126.99-	3,200.00
TOTAL OVERHEAD	26,319.75	28,916.71	31,986.35	28,358.51	38,060.20	34,582.81	3,477.39-	40,926.00

CITY OF OURAY
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GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-53-7000 CONTRACT LABOR	9,260.00	20,252.50	80,377.87	60,260.67	24,215.10	75,000.00	50,784.90	30,000.00
10-53-7004 IT CONTRACT LABOR	204.75	944.75	.00	.00	.00	750.00	750.00	750.00
10-53-7104 IT SUPPLIES	278.12	256.98	597.65	597.65	179.94	500.00	320.06	500.00
10-53-7110 STREET PATCHING	18,409.35	3,229.69	.00	.00	.00	5,000.00	5,000.00	2,500.00
10-53-7112 BRIDGE MATERIAL	1,665.16	286.34	754.54	732.55	.00	1,500.00	1,500.00	600.00
10-53-7130 FLUME MATERIALS	.00	.00	.00	.00	.00	1,500.00	1,500.00	600.00
10-53-7135 SAND	9,999.95	9,990.26	9,980.66	.00	.00	10,000.00	10,000.00	9,980.00
10-53-7140 ST SUPPLIES/MATERIALS	19,206.12	22,008.30	23,196.59	23,107.60	22,497.71	25,000.00	2,502.29	25,000.00
10-53-7150 DUST CONTROL - CONTRACT	28,854.00	29,830.50	33,610.50	33,610.50	35,400.00	35,000.00	400.00-	35,400.00
10-53-7151 TREE MAINTENANCE	.00	.00	.00	.00	.00	20,000.00	20,000.00	15,000.00
10-53-7185 EQUIPMENT RENTAL	1,351.50	.00	.00	.00	1,810.00	2,500.00	690.00	2,500.00
10-53-7200 MAINTENANCE & REPAIRS	2,822.29	4,420.60	7,993.47	6,073.23	2,779.86	6,000.00	3,220.14	5,000.00
10-53-7470 TOOLS	833.92	541.95	1,106.24	1,106.24	.00	1,000.00	1,000.00	750.00
10-53-7600 VEHICLE OIL & GAS	16,822.80	13,195.90	12,077.69	9,112.42	10,893.72	18,000.00	7,106.28	14,000.00
10-53-7650 VEHICLE R & M/SUPPLIES	21,041.70	25,204.35	23,028.93	20,482.98	22,174.49	25,000.00	2,825.51	35,000.00
10-53-7700 CITY SHOP EXPENSE	6,192.29	5,338.51	7,945.66	6,923.06	5,742.73	8,000.00	2,257.27	5,000.00
10-53-7720 SAFETY EXPENSE	1,156.32	628.14	376.41	376.41	2,964.22	1,000.00	1,964.22-	2,431.00
10-53-7741 RES SIDEWALK REPLACE PROJECT	.00	.00	.00	.00	.00	20,000.00	20,000.00	.00
10-53-7800 DUES & SUBSCRIPTIONS	.00	907.83	72.50	72.50	374.00	1,000.00	626.00	100.00
10-53-7804 IT SOFTWARE & SUBSCRIPTIONS	840.65	927.58	9,888.60	9,860.60	4,359.47	11,100.00	6,740.53	5,000.00
10-53-7830 OFFICE SUPPLIES	497.87	310.91	422.89	309.88	606.01	1,000.00	393.99	800.00
10-53-7835 COPIER/PRINTER EXPENSE	205.00	263.56	276.63	237.39	243.16	600.00	356.84	500.00
10-53-7860 TRAINING & TRAVEL	197.80	1,497.50	.00	.00	1,600.36	2,000.00	399.64	1,600.00
10-53-7862 HIRING COST	232.01	411.49	1,017.69	1,017.69	999.54	500.00	499.54-	1,200.00
10-53-7870 UNIFORMS	1,600.79	2,110.84	825.86	825.86	1,621.65	1,600.00	21.65-	1,622.00
10-53-7880 POSTAGE	.00	.00	.00	.00	.00	250.00	250.00	250.00
10-53-7900 OTHER EXPENSES	385.55-	772.89	1,112.39	1,062.39	990.01	1,000.00	9.99	1,000.00
TOTAL OPERATING MAINTENANCE	141,286.84	143,331.37	214,662.77	175,769.62	139,451.97	274,800.00	135,348.03	197,083.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
CAPITAL EXPENDITURES:								
10-53-8000 FLUME IMPROVEMENTS	.00	.00	.00	.00	129.92	.00	129.92-	.00
10-53-8050 FLOOD EMERGENCY EXPENSES	.00	.00	5,244.00	5,244.00	.00	.00	.00	.00
10-53-8081 STREET PAVING	.00	6,401.92	96.70	96.70	112,500.00	.00	112,500.00-	112,500.00
10-53-8100 INVENTORIED EQUIPMENT	.00	5,000.00	3,120.99	1,410.00	849.00	5,000.00	4,151.00	3,000.00
10-53-8250 CAPITAL IMPROVEMENTS	.00	.00	109,658.08	91,221.19	42,233.00	900,000.00	857,767.00	50,000.00
10-53-8400 CAPITAL EQUIPMENT	.00	.00	248,262.00	248,262.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	.00	11,401.92	366,381.77	346,233.89	155,711.92	905,000.00	749,288.08	165,500.00
DEBT SERVICE:								
10-53-9540 DEBT SERVICE PRINCIPAL	5,544.95	.00	.00	.00	.00	.00	.00	.00
10-53-9545 DEBT SERVICE INTEREST	165.63	.00	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	5,710.58	.00	.00	.00	.00	.00	.00	.00
CAPITAL IMPRV - FLUMES/STREETS:								
10-53-9570 FLUME REPAIR/IMPROVEMENT	31,754.13	26,146.68	158.27	158.27	2,415.62	125,000.00	122,584.38	2,416.00
10-53-9575 DRAINAGE/RIVER DREDGING	.00	.00	.00	.00	2,000.00	45,000.00	43,000.00	45,000.00
TOTAL CAPITAL IMPRV - FLUMES/STREETS	31,754.13	26,146.68	158.27	158.27	4,415.62	170,000.00	165,584.38	47,416.00
TOTAL PUBLIC WORKS DEPT. EXPENSES	389,629.94	416,567.76	838,526.19	764,798.22	555,204.33	1,654,371.81	1,099,167.48	698,528.48

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>COMMUNITY CENTER EXPENSES</u>									
SALARIES AND WAGES:									
10-54-5012	PARKS AND REC DIRECTOR	9,678.67	11,077.90	16,212.96	15,315.15	10,427.92	11,021.00	593.08	11,301.11
10-54-5540	CUSTODIAN / PW MAINTENANCE	25,066.71	27,440.97	29,292.99	26,799.19	27,723.27	29,870.00	2,146.73	30,088.26
10-54-5650	EVENTS COORD	29,978.54	34,283.97	36,487.97	33,483.76	19,951.11	37,286.00	17,334.89	21,397.00
	TOTAL SALARIES AND WAGES	64,723.92	72,802.84	81,993.92	75,598.10	58,102.30	78,177.00	20,074.70	62,786.37
TAXES & BENEFITS:									
10-54-5800	FICA	4,656.55	5,276.68	5,962.41	5,501.89	4,180.87	5,981.00	1,800.13	4,388.78
10-54-5810	UNEMPLOYMENT	117.00	139.29	155.85	143.84	109.33	156.00	46.67	114.74
10-54-5830	WORKERS' COMP	1,938.74	2,936.24	1,353.65	1,353.65	1,986.26	1,921.00	65.26-	1,920.76
10-54-5840	GROUP TERM LIFE INSURANCE	383.59	380.60	392.24	351.54	383.61	453.00	69.39	397.00
10-54-5850	EMPLOYEE HEALTH INSURANCE	26,046.38	24,431.62	23,688.16	21,472.62	22,429.47	29,453.00	7,023.53	24,109.00
10-54-5870	PENSION	1,926.14	2,128.53	2,403.49	2,211.15	1,725.31	2,345.00	619.69	1,704.28
	TOTAL TAXES & BENEFITS	35,068.40	35,292.96	33,955.80	31,034.69	30,814.85	40,309.00	9,494.15	32,634.56
OVERHEAD:									
10-54-6010	TELEPHONE / COMMUNICATIONS	2,004.48	1,979.26	1,771.92	1,638.73	1,291.68	1,850.00	558.32	1,850.00
10-54-6020	UTILITIES	8,010.76	8,177.99	8,367.77	6,696.79	6,874.15	8,250.00	1,375.85	9,170.00
10-54-6028	TRASH REMOVAL	.00	.00	.00	.00	37.72	.00	37.72-	.00
10-54-6030	INSURANCE	4,822.76	5,510.28	5,451.32	5,451.32	3,929.76	4,138.92	209.16	3,930.00
10-54-6100	ADVERTISING	.00	.00	.00	.00	.00	700.00	700.00	700.00
10-54-6720	ELEVATOR	4,155.84	6,255.41	4,195.72	3,870.72	234,924.31	280,000.00	45,075.69	280,000.00
10-54-6740	INSPECTIONS	.00	.00	494.00	494.00	1,223.27	.00	1,223.27-	500.00
	TOTAL OVERHEAD	18,993.84	21,922.94	20,280.73	18,151.56	248,280.89	294,938.92	46,658.03	296,150.00

CITY OF OURAY
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GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-54-7000 CONTRACT LABOR	127.50	8,325.02	495.14	495.14	118.50	6,000.00	5,881.50	6,000.00
10-54-7004 IT CONTRACT LABOR	146.25	146.25	.00	.00	140.00	200.00	60.00	300.00
10-54-7100 SUPPLIES	2,414.22	1,807.99	3,942.57	3,824.53	4,041.36	17,500.00	13,458.64	17,500.00
10-54-7103 LAUNDRY	91.00	.00	.00	.00	.00	1,250.00	1,250.00	1,250.00
10-54-7104 IT SUPPLIES	732.93	394.25	1,128.55	870.84	615.76	500.00	115.76-	500.00
10-54-7200 MAINTENANCE & REPAIRS	504.14	2,760.68	1,212.23	1,187.86	1,406.10	16,000.00	14,593.90	2,000.00
10-54-7804 IT SOFTWARE & SUBSCRIPTIONS	378.10	1,235.83	1,575.25	1,559.25	2,581.72	2,500.00	81.72-	2,600.00
10-54-7830 OFFICE SUPPLIES	.00	173.35	.00	.00	297.25	800.00	502.75	.00
10-54-7862 HIRING COST	.00	.00	2,445.88	2,445.88	.00	.00	.00	.00
TOTAL OPERATING MAINTENANCE	4,394.14	14,843.37	10,799.62	10,383.50	9,200.69	44,750.00	35,549.31	30,150.00
CAPITAL EXPENDITURES:								
10-54-8100 INVENTORIED EQUIPMENT	.00	.00	11,256.43	11,209.41	1,067.23	17,000.00	15,932.77	6,000.00
10-54-8104 IT INVENTORIED EQUIPMENT	2,970.64	.00	1,226.90	1,226.90	.00	.00	.00	.00
10-54-8250 CAPITAL IMPROVEMENTS	.00	.00	1,474.46	1,474.46	.00	.00	.00	22,000.00
TOTAL CAPITAL EXPENDITURES	2,970.64	.00	13,957.79	13,910.77	1,067.23	17,000.00	15,932.77	28,000.00
TOTAL COMMUNITY CENTER EXPENSES	126,150.94	144,862.11	160,987.86	149,078.62	347,465.96	475,174.92	127,708.96	449,720.93

CITY OF OURAY
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GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>OTHER PARKS EXPENSES</u>								
SALARIES AND WAGES:								
10-55-5100 PW DIRECTOR	5,863.39	6,429.87	7,114.27	6,552.74	7,538.35	7,468.00	70.35-	8,304.70
10-55-5520 GARDENERS/MAINT WAGES - SEASON	57,967.74	16,602.01	25,949.02	26,391.05	11,339.78	47,089.00	35,749.22	47,089.00
10-55-5545 PW MAINTENANCE CREW	23,951.71	24,596.32	22,328.59	21,755.13	23,000.51	27,000.00	3,999.49	27,000.00
10-55-5575 PART-TIME SOC MEDIA	.00	.00	.00	.00	.00	5,000.00	5,000.00	.00
10-55-5600 VEH. MAINT. - PW CREW	6,991.31	8,214.52	7,692.58	7,094.56	9,113.81	7,591.00	1,522.81-	9,959.00
10-55-5650 EVENTS COORD	.00	.00	.00	.00	2,647.23	.00	2,647.23-	.00
10-55-5675 MEDIA MANAGER	.00	.00	.00	.00	73.13	.00	73.13-	.00
10-55-5680 PARKS/FACILITIES MAINT MGR	16,436.55	18,781.36	24,718.17	23,470.34	14,719.01	15,965.00	1,245.99	15,946.98
10-55-5681 PARKS/FACILITIES MAINT OPS	12,004.59	12,283.67	21,528.96	19,473.11	22,800.32	27,848.00	5,047.68	24,922.88
10-55-5685 PARKS ACTIVITIES COORD	.00	.00	8,924.50	6,878.28	24,809.14	26,780.00	1,970.86	27,235.18
TOTAL SALARIES AND WAGES	123,215.29	86,907.75	118,256.09	111,615.21	116,041.28	164,741.00	48,699.72	160,457.74
TAXES & BENEFITS:								
10-55-5800 FICA	8,545.13	6,531.83	8,910.31	8,415.22	8,672.99	12,220.00	3,547.01	8,596.88
10-55-5810 UNEMPLOYMENT	223.75	171.02	232.91	220.01	226.69	319.00	92.31	224.75
10-55-5830 WORKERS' COMP	2,417.44	3,865.28	4,325.53	4,325.53	5,946.40	6,261.00	314.60	6,260.08
10-55-5840 GROUP TERM LIFE INSURANCE	380.64	377.56	397.43	375.43	411.99	429.00	17.01	343.00
10-55-5850 EMPLOYEE HEALTH INSURANCE	17,428.77	16,678.85	15,658.14	14,721.07	16,442.63	19,332.00	2,889.37	17,498.00
10-55-5870 PENSION	1,920.27	2,001.29	2,146.05	2,003.23	2,288.11	2,576.00	287.89	2,404.73
TOTAL TAXES & BENEFITS	30,916.00	29,625.83	31,670.37	30,060.49	33,988.81	41,137.00	7,148.19	35,327.44
OVERHEAD:								
10-55-6010 TELEPHONE / COMMUNICATIONS	994.78	1,026.53	3,281.07	2,824.67	4,403.04	5,300.00	896.96	5,300.00
10-55-6020 UTILITIES	10,477.67	9,112.63	9,256.02	7,376.63	7,357.08	12,500.00	5,142.92	10,500.00
10-55-6021 TRASH REMOVAL	.00	.00	11,469.62	11,469.62	1,095.05	.00	1,095.05-	.00
10-55-6029 SANITATION	5,072.25	7,894.25	1,967.50	1,967.50	3,548.08	5,000.00	1,451.92	5,000.00
10-55-6030 INSURANCE	2,994.22	3,387.56	3,630.17	3,351.32	3,697.80	4,017.92	320.12	4,154.00
10-55-6031 INSURANCE-DEDUCTIONS	1,000.00	1,000.00	1,735.54	1,735.54	.00	.00	.00	.00
10-55-6150 CREDIT CARD PROCESSING FEES	.00	.00	.00	.00	22.53	.00	22.53-	20.00
10-55-6740 INSPECTIONS	.00	.00	592.00	592.00	.00	.00	.00	.00
TOTAL OVERHEAD	20,538.92	22,420.97	31,931.92	29,317.28	20,123.58	26,817.92	6,694.34	24,974.00

CITY OF OURAY
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GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
10-55-7000 CONTRACT LABOR	4,627.63	1,128.78	1,500.04	1,500.04	8,367.06	2,000.00	6,367.06-	18,373.00
10-55-7004 IT CONTRACT LABOR	246.25	146.25	75.00	.00	280.00	1,050.00	770.00	550.00
10-55-7100 PARKS MAINT SUPPLIES	7,484.36	17,777.13	16,317.58	12,244.10	18,653.24	19,000.00	346.76	19,000.00
10-55-7101 PAPER/CLEANING SUPPLIES	10,605.27	10,378.39	19,028.85	16,738.98	14,674.65	14,000.00	674.65-	14,000.00
10-55-7102 PARC SUPPLIES & EVENTS	1,366.56	3,297.29	2,200.59	2,200.59	5,438.46	7,000.00	1,561.54	7,000.00
10-55-7104 IT SUPPLIES	190.40	112.02	49.49	49.49	107.07	750.00	642.93	250.00
10-55-7115 PARKS PROGRAMS EXPENSES	.00	.00	5,914.88	400.00	27,108.24	25,000.00	2,108.24-	25,000.00
10-55-7125 FERTILIZER	300.00	710.00	401.85	401.85	390.05	1,200.00	809.95	1,200.00
10-55-7150 TREE MAINTENANCE	17,157.50	4,988.00	8,932.00	8,932.00	10,598.19	6,000.00	4,598.19-	9,000.00
10-55-7160 GEOTHERMAL EXPENSES	4,518.41	4,625.28	627.41	351.73	7,207.70	4,000.00	3,207.70-	4,000.00
10-55-7165 PARKS UNIFORMS	2,718.13	1,709.72	3,813.75	3,813.75	2,036.52	3,500.00	1,463.48	4,192.60
10-55-7200 MAINTENANCE & REPAIRS	9,013.12	11,785.23	21,740.92	19,658.42	21,326.17	16,500.00	4,826.17-	8,000.00
10-55-7201 MAINT. & REPAIRS - MICROHYDRO	.00	877.20	.00	.00	.00	500.00	500.00	.00
10-55-7202 MAINT. & REPAIRS - DOG PARK	700.00	46.89	5,321.42	5,279.86	.25	5,000.00	4,999.75	5,000.00
10-55-7470 TOOLS	848.78	504.78	1,416.86	1,157.11	1,832.64	2,000.00	167.36	2,000.00
10-55-7600 VEHICLE OIL & GAS	11,199.56	9,007.49	8,115.90	6,090.97	7,194.39	10,000.00	2,805.61	10,000.00
10-55-7650 VEHICLE R & M/SUPPLIES	140.57	3,591.74	2,866.82	2,145.43	4,574.67	6,000.00	1,425.33	6,000.00
10-55-7720 SAFETY EXPENSE	712.90	.00	531.35	147.94	87.88	1,000.00	912.12	1,000.00
10-55-7804 IT SOFTWARE & SUBSCRIPTIONS	760.37	553.51	819.75	795.75	4,617.96	3,300.00	1,317.96-	2,500.00
10-55-7830 OFFICE SUPPLIES	494.58	292.97	839.44	751.43	1,066.91	500.00	566.91-	1,000.00
10-55-7835 COPIER/PRINTER EXPENSE	68.30	87.82	1,773.83	1,760.75	81.09	800.00	718.91	970.00
10-55-7850 PRINTING/PUBLICATIONS	.00	.00	1,296.02	476.00	.00	.00	.00	.00
10-55-7860 TRAINING & TRAVEL	50.00	195.00	1,279.58	1,223.50	5,455.24	1,000.00	4,455.24-	4,976.00
10-55-7862 HIRING COST	2,050.05	1,653.87	4,977.14	4,977.14	1,026.14	3,000.00	1,973.86	1,000.00
10-55-7870 SUPPLIES	10.77	.00	351.69	326.76	596.20	500.00	96.20-	1,500.00
10-55-7900 OTHER EXPENSES	.00	50.00-	294.76	74.28	.00	2,000.00	2,000.00	400.00
10-55-7923 PERPETUAL CARE -MEM DEDICATION	.00	.00	.00	.00	2,580.51	.00	2,580.51-	2,580.51
TOTAL OPERATING MAINTENANCE	75,263.51	73,419.36	110,486.92	91,497.87	145,301.23	135,600.00	9,701.23-	149,492.11

CITY OF OURAY
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GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
CAPITAL EXPENDITURES:								
10-55-8100 INVENTORIED EQUIPMENT	389.52	.00	1,898.17	.00	2,014.73	.00	2,014.73-	2,014.73
10-55-8104 IT INVENTORIED EQUIPMENT	.00	.00	1,057.34	999.00	999.00	3,400.00	2,401.00	.00
10-55-8250 CAPITAL IMPROVEMENTS	29,292.32	.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	29,681.84	.00	2,955.51	999.00	3,013.73	3,400.00	386.27	2,014.73
TOTAL OTHER PARKS EXPENSES	279,615.56	212,373.91	295,300.81	263,489.85	318,468.63	371,695.92	53,227.29	372,266.02

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GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>SKI TOW EXPENSES</u>									
SALARIES AND WAGES:									
10-56-5012	PARKS AND REC DIRECTOR	2,903.76	3,323.17	4,863.90	4,594.53	3,128.37	3,306.00	177.63	3,390.33
10-56-5520	SKI TOW OPERATOR	7,412.61	9,996.19	4,898.77	4,615.52	2,495.63	11,464.00	8,968.37	2,784.50
10-56-5680	PARKS/FACILITIES MAINT MGR	.00	.00	.00	.00	61.40	.00	61.40-	.00
10-56-5681	PARKS/FACILITIES MAINT OPS	.00	.00	.00	.00	86.61	.00	86.61-	.00
TOTAL SALARIES AND WAGES		10,316.37	13,319.36	9,762.67	9,210.05	5,772.01	14,770.00	8,997.99	6,174.83
TAXES & BENEFITS:									
10-56-5800	FICA	812.30	1,369.97	740.79	700.62	421.05	1,130.00	708.95	472.37
10-56-5810	UNEMPLOYMENT	21.32	26.79	19.39	18.34	10.89	30.00	19.11	12.35
10-56-5830	WORKERS' COMP	413.46	514.16	798.96	798.96	1,101.67	1,244.00	142.33	1,243.36
10-56-5840	GROUP TERM LIFE INSURANCE	16.01	25.87	20.27	18.73	37.54	37.00	.54-	38.00
10-56-5850	EMPLOYEE HEALTH INSURANCE	578.05	964.15	598.13	516.96	1,049.14	1,650.00	600.86	1,115.00
10-56-5870	PENSION	87.14	143.18	183.66	169.56	163.30	223.00	59.70	175.44
TOTAL TAXES & BENEFITS		1,928.28	3,044.12	2,361.20	2,223.17	2,783.59	4,314.00	1,530.41	3,056.52
OVERHEAD:									
10-56-6020	UTILITIES	687.73	692.66	630.50	529.76	521.98	800.00	278.02	630.00
10-56-6029	SANITATION	270.00	734.76	607.15	259.52	362.00	800.00	438.00	1,600.00
10-56-6030	INSURANCE	199.16	227.52	225.08	225.08	164.44	116.24	48.20-	174.00
10-56-6740	INSPECTIONS	1,345.38	1,927.04	1,419.25	375.50	952.00	2,500.00	1,548.00	2,500.00
TOTAL OVERHEAD		2,502.27	3,581.98	2,881.98	1,389.86	2,000.42	4,216.24	2,215.82	4,904.00

CITY OF OURAY
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GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
OPERATING MAINTENANCE:								
10-56-7000 CONTRACT LABOR	592.00	.00	.00	.00	12,421.91	13,000.00	578.09	5,000.00
10-56-7010 ENGINEERING	.00	.00	.00	.00	.00	5,000.00	5,000.00	.00
10-56-7100 SUPPLIES	586.58	607.17	1,197.51	1,176.77	812.94	3,000.00	2,187.06	2,000.00
10-56-7200 MAINTENANCE & REPAIRS	834.56	2,794.79	402.90	.00	2,535.37-	8,000.00	10,535.37	18,000.00
10-56-7470 TOOLS	.00	.00	64.99	.00	.00	300.00	300.00	300.00
10-56-7862 HIRING COSTS	374.30	.00	1,136.99	733.76	253.03	800.00	546.97	500.00
10-56-7900 OTHER EXPENSES	.00	.00	49.74	49.74	.00	.00	.00	.00
TOTAL OPERATING MAINTENANCE	2,387.44	3,401.96	2,852.13	1,960.27	10,952.51	30,100.00	19,147.49	25,800.00
CAPITAL EXPENDITURES:								
10-56-8100 INVENTORIED EQUIPMENT	4,386.00	1,609.77	.00	.00	2,783.85	.00	2,783.85-	2,783.85
TOTAL CAPITAL EXPENDITURES	4,386.00	1,609.77	.00	.00	2,783.85	.00	2,783.85-	2,783.85
TOTAL SKI TOW EXPENSES	21,520.36	24,957.19	17,857.98	14,783.35	24,292.38	53,400.24	29,107.86	42,719.20

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>ICE RINK/ROTARY PARK EXPENSES</u>								
SALARIES AND WAGES:								
10-57-5001 ICE RINK/ROTARY WAGES - SEASON	1,740.06	.00	.00	.00	.00	.00	.00	.00
10-57-5680 PARKS/FACILITIES MAINT MGR	6,574.66	7,512.61	9,887.34	9,388.22	5,887.67	6,386.00	498.33	6,378.94
10-57-5681 PARKS/FACILITIES MAINT OPS	4,801.84	4,913.51	8,611.65	7,789.32	9,111.02	11,125.00	2,013.98	9,969.37
TOTAL SALARIES AND WAGES	13,116.56	12,426.12	18,498.99	17,177.54	14,998.69	17,511.00	2,512.31	16,348.31
TAXES & BENEFITS:								
10-57-5800 FICA	982.28	925.36	1,383.94	1,286.93	1,096.63	1,340.00	243.37	1,250.65
10-57-5810 UNEMPLOYMENT	25.57	24.28	36.16	33.63	28.75	35.00	6.25	32.70
10-57-5830 WORKERS' COMP	.00	789.44	570.48	570.48	825.51	858.00	32.49	857.04
10-57-5840 GROUP TERM LIFE INSURANCE	72.71	81.94	87.74	82.88	99.68	88.00	11.68-	102.00
10-57-5850 EMPLOYEE HEALTH INSURANCE	3,275.75	3,705.57	3,481.31	3,221.54	3,236.97	4,301.00	1,064.03	3,531.00
10-57-5870 PENSION	341.22	360.73	434.14	395.14	445.92	525.00	79.08	486.62
TOTAL TAXES & BENEFITS	4,697.53	5,887.32	5,993.77	5,590.60	5,733.46	7,147.00	1,413.54	6,260.01
OVERHEAD:								
10-57-6020 UTILITIES	986.60	2,890.73	2,596.02	2,130.07	2,453.85	2,500.00	46.15	4,100.00
10-57-6029 SANITATION	1,142.50	3,060.00	502.50	502.50	430.00	5,000.00	4,570.00	2,000.00
10-57-6030 INSURANCE	261.87	227.52	225.08	225.08	164.44	173.18	8.74	174.00
10-57-6740 INSPECTIONS	.00	.00	29.00	29.00	.00	.00	.00	.00
TOTAL OVERHEAD	2,390.97	6,178.25	3,352.60	2,886.65	3,048.29	7,673.18	4,624.89	6,274.00
OPERATING MAINTENANCE:								
10-57-7100 SUPPLIES	59.94	220.60	943.19	276.12	4,234.09	3,000.00	1,234.09-	3,000.00
10-57-7150 TREE MAINTENANCE	7,978.75	7,600.00	4,398.00	3,828.00	6,203.20	10,000.00	3,796.80	10,000.00
10-57-7200 MAINTENANCE & REPAIRS	1,127.52	1,194.12	11,757.18	11,249.72	16,756.20	16,000.00	756.20-	16,000.00
10-57-7862 HIRING COSTS	431.00	.00	.00	.00	.00	800.00	800.00	.00
10-57-7900 OTHER EXPENSES	.00	.00	.00	.00	.00	500.00	500.00	.00
TOTAL OPERATING MAINTENANCE	9,597.21	9,014.72	17,098.37	15,353.84	27,193.49	30,300.00	3,106.51	29,000.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

GENERAL FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
CAPITAL EXPENDITURES:								
10-57-8250 CAPITAL IMPROVEMENTS	.00	.00	.00	.00	.00	50,000.00	50,000.00	.00
TOTAL CAPITAL EXPENDITURES	.00	.00	.00	.00	.00	50,000.00	50,000.00	.00
TOTAL ICE RINK/ROTARY PARK EXPENSES	29,802.27	33,506.41	44,943.73	41,008.63	50,973.93	112,631.18	61,657.25	57,882.32
TOTAL FUND EXPENDITURES	3,398,262.37	4,075,442.84	3,990,033.69	3,477,493.85	4,779,822.68	6,416,469.08	1,636,646.40	5,324,247.27
NET REVENUE OVER EXPENDITURES	<u>858,786.62</u>	<u>1,118,852.64</u>	<u>342,944.97</u>	<u>425,482.96</u>	<u>579,020.47-</u>	<u>990,893.68-</u>	<u>411,873.21-</u>	<u>4,099,474.08-</u>

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>CUSTOMER REVENUE</u>								
20-40-4050 WATER CHARGES- CUSTOMERS	542,909.22	596,496.40	696,212.33	630,535.99	686,588.38	756,430.00	69,841.62	698
20-40-4051 WATER CHARGES - POOL	20,771.76	22,433.52	23,779.44	21,797.82	25,132.80	27,387.00	2,254.20	225
20-40-4053 WATER CHARGES - BOX CANON	789.24	852.36	864.00	792.00	985.60	1,041.00	55.40	55.
20-40-4057 WATER DEBT SURCHARGE	1,432.58-	.00	.00	.00	.00	.00	.00	0.0
20-40-4059 WATER DEBT SURCHARGE- REPAY GF	26,484.71	25,592.60	.00	.00	.00	.00	.00	0
20-40-4060 SERVICE CHARGE - WATER	14,111.21	16,386.25	18,001.75	16,567.75	15,605.72	17,318.00	1,712.28	171
20-40-4061 TRANSFER CHARGE - WATER	220.00	70.00	200.00	137.50	462.50	100.00	(362.50)	362
20-40-4062 WATER OFF/ON CHARGE	500.00	260.00	300.00	240.00	560.00	300.00	(260.00)	260
TOTAL CUSTOMER REVENUE	604,353.56	662,091.13	739,357.52	670,071.06	729,335.00	802,576.00	73,241.00	732
<u>OTHER REVENUES</u>								
20-43-4300 INVEST FEE-WATER(25%)	15,749.89	9,843.72	12,812.51	12,812.51	3,790.00	39,375.00	35,585.00	355
20-43-4310 OTHER REVENUE	.00	.00	.00	.00	609.51	.00	(609.51)	609
20-43-4340 INTEREST INCOME	2,438.33	10,228.97	4,178.01	1,328.14	8,878.19	1,300.00	(7,578.19)	757
TOTAL OTHER REVENUES	18,188.22	20,072.69	16,990.52	14,140.65	13,277.70	40,675.00	27,397.30	273
TOTAL FUND REVENUE	622,541.78	682,163.82	756,348.04	684,211.71	742,612.70	843,251.00	100,638.30	100

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>WATER EXPENSES</u>								
SALARIES AND WAGES:								
20-50-5002 CITY ADMINISTRATOR	39,342.74	41,024.01	57,567.52	54,572.74	42,053.98	46,689.00	4,635.02	45,480.92
20-50-5004 FINANCE & ADMIN. DIRECTOR	23,892.05	27,035.41	29,274.72	26,370.30	27,072.88	29,495.00	2,422.12	29,462.37
20-50-5006 HR MANAGER	19,945.49	18,619.37	21,446.41	18,362.67	13,662.26	11,588.00	2,074.26-	14,668.89
20-50-5008 ADMINISTRATIVE CLERKS	55,983.37	39,251.51	38,554.20	34,124.38	41,220.95	40,545.00	675.95-	38,188.03
20-50-5010 BUILDING INSPECTOR	12,141.13	12,563.65	7,009.39	7,193.84	.00	14,615.00	14,615.00	.00
20-50-5011 PLANNING TECH	.00	.00	.00	.00	1,058.88	.00	1,058.88-	1,444.00
20-50-5012 COMMUNITY DEVELOPMENT DIRECTOR	13,478.51	6,528.12	12,499.97	12,499.97	5,989.84	16,583.00	10,593.16	7,321.00
20-50-5050 IT DIRECTOR	4,191.51	18,245.66	20,387.11	17,594.45	18,992.38	20,600.00	1,607.62	20,577.00
20-50-5055 IT STAFF	1,029.28	5,039.40	12,070.37	10,851.51	11,996.41	11,948.00	48.41-	12,983.25
20-50-5100 PW DIRECTOR	27,960.78	42,283.45	40,867.43	39,316.14	45,230.51	46,805.00	1,574.49	49,828.62
20-50-5150 PW CREW	82,808.59	99,338.56	99,683.07	89,576.05	99,517.67	151,626.00	52,108.33	106,583.26
20-50-5600 VEH. MAINT. - PW CREW	12,125.58	10,589.32	16,396.79	14,189.26	18,227.91	17,182.00	1,045.91-	20,713.99
20-50-5650 COMM & CMTY ENGMT COORD	1,437.05	1,629.71	1,683.05	1,521.95	726.37	1,700.00	973.63	726.37
20-50-5654 DIRECTOR OF MKTG & COMM	.00	.00	.00	.00	1,160.20	.00	1,160.20-	1,160.00
20-50-5675 MEDIA MGR	.00	.00	.00	.00	14.63	.00	14.63-	.00
TOTAL SALARIES AND WAGES	294,336.08	322,148.17	357,440.03	326,173.26	326,924.87	409,376.00	82,451.13	349,137.70
TAXES & BENEFITS:								
20-50-5800 FICA	20,568.20	24,083.48	26,004.27	24,373.59	24,485.72	30,246.00	5,760.28	25,949.77
20-50-5810 UNEMPLOYMENT	538.86	629.99	686.95	639.35	649.01	791.00	141.99	678.43
20-50-5830 WORKERS' COMP	5,376.89	6,566.32	8,134.45	8,134.45	7,228.66	9,658.00	2,429.34	8,935.45
20-50-5840 GROUP TERM LIFE INSURANCE	1,653.12	1,516.97	1,693.04	1,551.37	1,843.74	1,977.00	133.26	1,560.00
20-50-5850 EMPLOYEE HEALTH INSURANCE	73,334.31	62,531.61	66,655.83	61,373.17	64,319.69	85,125.00	20,805.31	71,736.00
20-50-5855 MEDICAL	548.64	98.99	189.41	132.41	142.99	500.00	357.01	168.99
20-50-5870 PENSION	8,355.09	12,247.90	12,609.96	11,987.09	8,949.63	11,861.00	2,911.37	9,227.37
TOTAL TAXES & BENEFITS	110,375.11	107,675.26	115,973.91	108,191.43	107,619.44	140,158.00	32,538.56	118,256.01

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
OVERHEAD:								
20-50-6010 TELEPHONE / COMMUNICATIONS	663.63	737.78	730.68	629.78	629.78	900.00	270.22	740.00
20-50-6020 UTILITIES	5,405.90	6,750.19	18,400.20	7,371.59	25,462.96	20,000.00	5,462.96-	38,650.00
20-50-6030 INSURANCE	9,327.60	9,477.28	21,181.96	10,286.37	26,657.64	28,624.91	1,967.27	26,658.00
20-50-6031 INSURANCE-DEDUCTIONS	6.14	.00	.00	.00	.00	.00	.00	.00
20-50-6150 ONLINE PROCESSING FEES	4,094.69	4,855.36	5,461.98	5,010.37	5,900.92	6,328.00	427.08	6,500.00
20-50-6170 BAD DEBT EXPENSE	.00	.00	.00	.00	152.77	.00	152.77-	.00
20-50-6740 INSPECTIONS	.00	.00	86.00	86.00	.00	.00	.00	.00
TOTAL OVERHEAD	19,497.96	21,820.61	45,860.82	23,384.11	58,804.07	55,852.91	2,951.16-	72,548.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
20-50-7000 CONTRACT LABOR	16,412.53	16,877.68	20,476.46	15,860.71	28,131.04	10,000.00	18,131.04-	28,000.00
20-50-7004 IT CONTRACT LABOR	1,134.91	146.25	.00	.00	.00	550.00	550.00	550.00
20-50-7010 ENGINEERING	16,428.00	13,552.75	27,067.79	19,110.54	45,421.08	15,000.00	30,421.08-	50,000.00
20-50-7024 PERMIT FEES	1,212.49	387.11	1,500.22	1,105.00	525.00	1,200.00	675.00	1,200.00
20-50-7025 LEGAL FEES	19,324.72	5,243.32	49,518.82	47,210.82	20,225.00	20,000.00	225.00-	20,000.00
20-50-7100 DIST.SYST.SUPPLIES	14,835.04	15,002.55	20,421.05	20,331.54	6,527.29	18,000.00	11,472.71	16,000.00
20-50-7104 IT SUPPLIES	393.45	.00	485.86	485.86	319.54	500.00	180.46	500.00
20-50-7110 STREET PATCHING	5,211.81	.00	.00	.00	.00	8,000.00	8,000.00	2,500.00
20-50-7185 EQUIPMENT RENTAL	.00	.00	.00	.00	.00	2,500.00	2,500.00	1,000.00
20-50-7200 MAINTENANCE & REPAIRS	7,380.59	2,776.15	5,679.09	2,410.12	7,215.01	8,000.00	784.99	8,000.00
20-50-7400 WATER SAMPLE	4,004.35	4,992.89	3,091.09	2,828.29	964.80	10,000.00	9,035.20	5,000.00
20-50-7450 CHEMICALS	13,673.03	15,667.78	21,999.65	20,252.65	12,286.20	50,000.00	37,713.80	25,000.00
20-50-7460 WATER TANK MAINTENANCE	3,140.34	3,066.09	2,511.28	2,800.28	2,251.93	2,500.00	248.07	2,500.00
20-50-7470 TOOLS	2,446.08	2,630.53	3,499.38	991.87	492.96	3,000.00	2,507.04	2,500.00
20-50-7600 VEHICLE OIL & GAS	12,599.50	9,896.94	9,058.25	6,834.30	8,093.70	12,000.00	3,906.30	10,000.00
20-50-7650 VEHICLE R & M/SUPPLIES	2,979.31	6,825.85	4,661.86	4,661.86	7,135.40	8,000.00	864.60	8,000.00
20-50-7700 CITY SHOP EXPENSE	2,942.84	2,132.59	2,783.32	2,092.70	1,650.77	5,000.00	3,349.23	5,000.00
20-50-7720 SAFETY EXPENSE	895.86	439.76	477.96	477.96	552.66	2,000.00	1,447.34	1,500.00
20-50-7800 DUES & SUBSCRIPTIONS	1,568.62	531.33	620.00	300.00	514.40	1,500.00	985.60	514.00
20-50-7804 IT SOFTWARE & SUBSCRIPTIONS	2,918.30	3,960.76	3,735.97	3,498.31	3,269.76	5,050.00	1,780.24	5,050.00
20-50-7830 OFFICE SUPPLIES	530.73	478.60	452.07	364.06	640.37	2,000.00	1,359.63	1,500.00
20-50-7835 COPIER/PRINTER EXPENSE	1,477.31	1,590.73	1,406.19	1,188.01	1,158.83	1,300.00	141.17	1,500.00
20-50-7850 PRINTING & PUBLICATIONS	40.02	132.67	31.32	.00	.00	500.00	500.00	500.00
20-50-7855 GIS COST	.00	7,000.00	.00	.00	2,800.00	3,000.00	200.00	2,800.00
20-50-7860 TRAINING & TRAVEL	2,742.91	2,765.64	889.41	249.41	1,910.76	3,000.00	1,089.24	2,500.00
20-50-7862 HIRING COST	158.27	122.99	6,617.01	740.23	4,417.50	500.00	3,917.50-	4,400.00
20-50-7870 UNIFORMS	1,271.72	815.19	1,023.71	725.71	1,064.10	1,600.00	535.90	1,600.00
20-50-7880 POSTAGE	1,299.12	2,796.76	3,518.62	3,517.47	2,249.38	2,000.00	249.38-	2,249.00
20-50-7900 OTHER EXPENSES	433.11	339.76	556.94	460.02	610.57	1,200.00	589.43	800.00
20-50-7920 TRANSFER TO GF TO REPAY LOAN	26,484.71	28,007.42	.00	.00	.00	.00	.00	.00
TOTAL OPERATING MAINTENANCE	163,939.67	148,180.09	192,083.32	158,497.72	160,428.05	197,900.00	37,471.95	210,663.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

WATER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
CAPITAL EXPENDITURES:								
20-50-8100 INVENTORIED EQUIPMENT	2,500.10	4,913.95	4,638.92	4,638.92	.00	5,000.00	5,000.00	2,500.00
20-50-8104 IT INVENTORIED EQUIPMENT	.00	1,686.56	.00	.00	939.83	2,000.00	1,060.17	2,000.00
20-50-8250 CAPITAL IMPROVEMENTS	20,275.81-	.00	.00	.00	239.99-	.00	239.99	.00
20-50-8251 WATER IMPROVEMENTS CAP.	4,492.00-	1,073.50	.00	.00	.00	.00	.00	.00
20-50-8400 CAPITAL EQUIPMENT	.00	.00	13,792.50	13,792.50	.00	.00	.00	.00
20-50-8570 NEW LINES / VALVES	314.24	.00	.00	.00	.00	2,000.00	2,000.00	1,500.00
20-50-8571 NEW HYDRANTS	1,994.40	5,765.06	.00	.00	.00	4,000.00	4,000.00	3,500.00
TOTAL CAPITAL EXPENDITURES	19,959.07-	13,439.07	18,431.42	18,431.42	699.84	13,000.00	12,300.16	9,500.00
DEBT SERVICE:								
20-50-9545 DEBT SERVICE INTEREST	160.76	.00	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	160.76	.00	.00	.00	.00	.00	.00	.00
CAPITAL IMPRV - FLUMES/STREETS:								
20-50-9999 DEPRECIATION	155,040.01	165,234.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPRV - FLUMES/STREETS	155,040.01	165,234.00	.00	.00	.00	.00	.00	.00
TOTAL WATER EXPENSES	723,390.52	778,497.20	729,789.50	634,677.94	654,476.27	816,286.91	161,810.64	760,104.71
TOTAL FUND EXPENDITURES	723,390.52	778,497.20	729,789.50	634,677.94	654,476.27	816,286.91	161,810.64	760,104.71
NET REVENUE OVER EXPENDITURES	100,848.74-	96,333.38-	26,558.54	49,533.77	88,136.43	26,964.09	61,172.34-	659,466.41-

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SEWER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>CUSTOMER REVENUE</u>								
23-40-4050 SEWER CHARGES - CUSTOMERS	786,278.85	828,668.66	907,069.97	831,005.98	797,594.93	863,204.00	65,609.07	656
23-40-4051 SEWER CHARGES - POOL	16,470.36	17,787.96	18,615.12	17,063.86	17,635.86	19,233.00	1,597.14	159
23-40-4053 SEWER CHARGES - BOX CANON	1,251.72	1,351.80	.00	.00	.00	.00	.00	0
23-40-4060 SERVICE CHARGE - SEWER	14,497.75	16,882.00	18,456.00	17,005.25	15,966.22	17,242.00	1,275.78	127
23-40-4061 TRANSFER CHARGE - SEWER	200.00	50.00	220.00	157.50	475.00	100.00	(375.00)	375
TOTAL CUSTOMER REVENUE	818,698.68	864,740.42	944,361.09	865,232.59	831,672.01	899,779.00	68,106.99	681
<u>OTHER REVENUES</u>								
23-43-4300 INVEST FEE-SEWER(25%)	17,611.15	9,843.81	10,875.00	10,875.00	3,750.00	39,375.00	35,625.00	356
23-43-4310 OTHER REVENUE	.00	.00	.00	.00	1,553.80	.00	(1,553.80)	155
23-43-4340 INTEREST INCOME	11,523.66	43,999.41	24,771.03	13,043.01	27,294.63	12,492.00	(14,802.63)	148
TOTAL OTHER REVENUES	29,134.81	53,843.22	35,646.03	23,918.01	32,598.43	51,867.00	19,268.57	192
TOTAL FUND REVENUE	847,833.49	918,583.64	980,007.12	889,150.60	864,270.44	951,646.00	87,375.56	873

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SEWER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>SEWER EXPENSES</u>									
SALARIES AND WAGES:									
23-50-5002	CITY ADMINISTRATOR	43,714.24	49,077.64	63,964.03	60,636.49	46,726.83	51,877.00	5,150.17	50,534.51
23-50-5004	FINANCE & ADMIN. DIRECTOR	23,018.58	27,035.41	29,274.72	26,370.29	25,688.00	29,495.00	3,807.00	29,461.91
23-50-5006	HR MANAGER	27,628.88	24,825.63	28,595.64	24,483.91	18,216.27	15,450.00	2,766.27-	19,558.69
23-50-5008	ADMINISTRATIVE CLERKS	55,983.37	39,251.51	38,589.09	34,123.18	41,270.14	40,545.00	725.14-	38,236.74
23-50-5010	BUILDING INSPECTOR	12,141.16	12,563.52	7,009.34	7,193.78	.00	14,615.00	14,615.00	.00
23-50-5011	PLANNING TECH	.00	.00	.00	.00	694.91	.00	694.91-	948.00
23-50-5012	COMMUNITY DEVELOPMENT DIRECTOR	8,845.26	4,284.09	8,203.17	8,203.17	3,930.86	10,880.00	6,949.14	4,717.00
23-50-5050	IT DIRECTOR	5,422.29	18,245.66	20,387.09	17,594.45	18,992.31	20,600.00	1,607.69	20,576.93
23-50-5055	IT STAFF	1,029.28	5,039.40	12,070.13	10,851.36	11,996.27	11,948.00	48.27-	12,983.22
23-50-5100	PW DIRECTOR	63,942.22	70,472.35	68,112.54	65,527.06	75,384.30	76,675.00	1,290.70	83,047.71
23-50-5150	PW CREW	90,455.77	106,545.92	104,257.09	93,279.42	105,723.71	157,829.00	52,105.29	113,533.45
23-50-5600	VEH. MAINT. - PW CREW	13,129.22	10,589.32	16,396.42	14,188.96	18,228.10	17,182.00	1,046.10-	20,714.52
23-50-5650	COMM & CMTY ENGMT COORD	1,437.05	1,629.71	1,683.07	1,521.97	726.38	1,700.00	973.62	726.38
23-50-5654	DIRECTOR OF MKTG & COMM	.00	.00	.00	.00	1,160.18	.00	1,160.18-	1,160.00
23-50-5675	MEDIA MGR	.00	.00	.00	.00	14.63	.00	14.63-	.00
TOTAL SALARIES AND WAGES		346,747.32	369,560.16	398,542.33	363,974.04	368,752.89	448,796.00	80,043.11	396,199.06
TAXES & BENEFITS:									
23-50-5800	FICA	25,972.41	27,273.78	29,067.69	27,229.36	27,638.48	33,262.00	5,623.52	29,787.12
23-50-5810	UNEMPLOYMENT	656.78	686.77	768.88	714.88	734.41	870.00	135.59	778.75
23-50-5830	WORKERS' COMP	5,337.47	7,250.40	5,713.60	5,713.60	6,904.34	7,598.00	693.66	7,597.60
23-50-5840	GROUP TERM LIFE INSURANCE	1,926.31	1,766.02	1,868.62	1,713.62	2,012.79	2,348.00	335.21	2,127.00
23-50-5850	EMPLOYEE HEALTH INSURANCE	79,965.41	67,201.72	70,521.44	64,868.10	70,032.42	91,783.00	21,750.58	77,818.00
23-50-5855	MEDICAL	548.72	99.01	190.42	132.42	143.01	500.00	356.99	169.01
23-50-5870	PENSION	9,822.78	13,855.02	14,135.08	13,427.83	10,235.11	16,274.00	6,038.89	10,721.16
TOTAL TAXES & BENEFITS		124,229.88	118,132.72	122,265.73	113,799.81	117,700.56	152,635.00	34,934.44	128,998.64

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SEWER FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
OVERHEAD:								
23-50-6010 TELEPHONE / COMMUNICATIONS	1,208.89	1,044.53	509.99	489.11	229.65	900.00	670.35	900.00
23-50-6020 UTILITIES	42,074.34	44,853.73	57,784.34	38,111.37	80,555.26	72,600.00	7,955.26-	102,640.00
23-50-6021 TRASH REMOVAL	.00	.00	1,892.75	.00	11,235.00	.00	11,235.00-	10,000.00
23-50-6030 INSURANCE	8,294.76	9,477.28	25,452.74	10,286.37	32,950.19	35,252.39	2,302.20	32,950.00
23-50-6031 INSURANCE-DEDUCTIONS	.00	3,875.00	.00	.00	.00	.00	.00	.00
23-50-6150 ONLINE PROCESSING FEES	4,094.72	4,855.48	5,725.64	5,274.02	5,900.97	6,328.00	427.03	6,500.00
23-50-6740 INSPECTIONS	.00	.00	149.00	149.00	.00	.00	.00	.00
TOTAL OVERHEAD	55,672.71	64,106.02	91,514.46	54,309.87	130,871.07	115,080.39	15,790.68-	152,990.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SEWER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
23-50-7000 CONTRACT LABOR	33,488.77	37,155.72	48,743.39	43,337.97	87,244.67	35,000.00	52,244.67-	90,000.00
23-50-7004 IT CONTRACT LABOR	1,976.38	146.25	.00	.00	.00	550.00	550.00	520.00
23-50-7025 LEGAL FEES	467.00	40.00	.00	.00	.00	5,000.00	5,000.00	5,000.00
23-50-7075 DISCHARGE PERMIT FEES	1,096.00	.00	1,427.00	1,427.00	363.13	1,500.00	1,136.87	1,500.00
23-50-7100 SUPPLIES-WWTP	5,879.38	2,904.85	8,028.75	5,471.31	10,688.23	15,000.00	4,311.77	15,000.00
23-50-7101 SUPPLIES-COLLECTION LINES	590.84	3,109.77	274.61	274.61	.00	4,000.00	4,000.00	3,000.00
23-50-7104 IT SUPPLIES	478.45	46.97	1,338.34	1,338.34	138.14	500.00	361.86	500.00
23-50-7110 STREET PATCHING	.00	.00	200.00	200.00	.00	5,000.00	5,000.00	3,000.00
23-50-7185 EQUIPMENT RENTAL	.00	.00	.00	.00	.00	2,500.00	2,500.00	1,500.00
23-50-7200 MAINTENANCE & REPAIRS	32,065.65	23,839.13	5,322.26	4,624.84	46,993.24	30,000.00	16,993.24-	25,000.00
23-50-7250 CHEMICALS	23,642.02	16,686.95	29,831.12	10,976.89	16,463.70	65,000.00	48,536.30	30,000.00
23-50-7276 LAB TESTS	4,432.50	11,992.23	25,574.88	21,000.44	26,915.29	15,000.00	11,915.29-	25,000.00
23-50-7470 TOOLS	300.67	249.95	645.64	191.54	264.69	1,000.00	735.31	800.00
23-50-7600 VEHICLE OIL & GAS	12,599.50	9,896.95	9,058.27	6,834.32	8,093.71	12,000.00	3,906.29	10,000.00
23-50-7650 VEHICLE R & M/SUPPLIES	4,037.57	9,100.51	3,273.80	3,273.80	5,902.21	8,000.00	2,097.79	8,000.00
23-50-7700 CITY SHOP EXPENSE	5,549.33	2,950.42	2,068.98	2,004.01	2,994.73	5,000.00	2,005.27	5,000.00
23-50-7720 SAFETY EXPENSE	1,293.79	520.30	1,267.64	300.00	1,164.86	2,000.00	835.14	2,000.00
23-50-7800 DUES & SUBSCRIPTIONS	.00	66.34	.00	.00	1,427.00	250.00	1,177.00-	250.00
23-50-7804 IT SOFTWARE & SUBSCRIPTIONS	2,918.30	3,646.10	3,652.57	3,414.91	3,056.76	4,650.00	1,593.24	3,700.00
23-50-7830 OFFICE SUPPLIES	503.78	394.08	4,090.02	4,002.01	3,742.61	2,000.00	1,742.61-	1,500.00
23-50-7835 COPIER/PRINTER EXPENSE	1,477.43	1,590.93	1,406.32	1,188.12	1,158.93	1,300.00	141.07	1,500.00
23-50-7850 PRINTING & PUBLICATION	91.35	132.68	92.22	.00	20.88	500.00	479.12	500.00
23-50-7855 GIS COST	.00	7,000.00	.00	.00	2,800.00	3,000.00	200.00	2,800.00
23-50-7860 TRAINING & TRAVEL	2,856.24	1,872.06	3,798.01	3,798.01	1,680.03	3,000.00	1,319.97	2,500.00
23-50-7862 HIRING COST	153.27	119.02	6,971.58	441.82	4,537.51	500.00	4,037.51-	4,500.00
23-50-7870 UNIFORMS	1,783.16	1,105.25	1,134.77	1,134.77	925.83	1,600.00	674.17	1,600.00
23-50-7880 POSTAGE	461.14	406.25	879.40	878.24	352.43	500.00	147.57	352.00
23-50-7900 OTHER EXPENSES	65.44	379.59	816.47	182.65	179.85	1,200.00	1,020.15	1,000.00
TOTAL OPERATING MAINTENANCE	138,207.96	135,352.30	159,896.04	116,295.60	227,108.43	225,550.00	1,558.43-	246,022.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

SEWER FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
CAPITAL EXPENDITURES:								
23-50-8100 INVENTORIED EQUIPMENT	.00	4,639.32	8,448.39	.00	2,393.16	5,000.00	2,606.84	2,500.00
23-50-8400 CAPITAL EQUIPMENT	.00	.00	13,792.50	13,792.50	.00	.00	.00	.00
23-50-8520 LINES	.00	582.12	.00	.00	.00	2,500.00	2,500.00	2,500.00
23-50-8570 LIFT STATION	367.37	1,951.19	7,350.95	7,350.95	.00	2,000.00	2,000.00	2,000.00
TOTAL CAPITAL EXPENDITURES	367.37	7,172.63	29,591.84	21,143.45	2,393.16	9,500.00	7,106.84	7,000.00
DEBT SERVICE:								
23-50-9545 DEBT SERVICE INTEREST	160.76	.00	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	160.76	.00	.00	.00	.00	.00	.00	.00
CAPITAL IMPRV - FLUMES/STREETS:								
23-50-9999 DEPRECIATION	58,038.23	55,766.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL IMPRV - FLUMES/STREETS	58,038.23	55,766.00	.00	.00	.00	.00	.00	.00
TOTAL SEWER EXPENSES	723,424.23	750,089.83	801,810.40	669,522.77	846,826.11	951,561.39	104,735.28	931,209.70
TOTAL FUND EXPENDITURES	723,424.23	750,089.83	801,810.40	669,522.77	846,826.11	951,561.39	104,735.28	931,209.70
NET REVENUE OVER EXPENDITURES	124,409.26	168,493.81	178,196.72	219,627.83	17,444.33	84.61	17,359.72-	843,834.14-

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

REFUSE/RECYCLE FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>REFUSE REVENUE</u>								
25-40-4040 REFUSE CHARGES	185,503.62	208,692.33	278,755.49	256,126.27	252,357.66	258,741.00	6,383.34	638
25-40-4060 SERVICE CHARGE - REF/REC	14,317.50	15,916.25	17,646.75	16,247.25	15,461.05	16,160.00	698.95	698
25-40-4340 INTEREST INCOME	.00	.00	.00	.00	2,669.14	.00	(2,669.14)	266
TOTAL REFUSE REVENUE	199,821.12	224,608.58	296,402.24	272,373.52	270,487.85	274,901.00	4,413.15	441
<u>RECYCLE REVENUE</u>								
25-41-4040 RECYCLING CHARGES	71,164.63	83,376.36	70,065.82	65,374.46	52,304.87	72,458.00	20,153.13	201
TOTAL RECYCLE REVENUE	71,164.63	83,376.36	70,065.82	65,374.46	52,304.87	72,458.00	20,153.13	201
TOTAL FUND REVENUE	270,985.75	307,984.94	366,468.06	337,747.98	322,792.72	347,359.00	24,566.28	245

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

REFUSE/RECYCLE FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>REFUSE EXPENSES</u>								
OPERATING MAINTENANCE:								
25-50-7000 CONTRACT HAULING	149,408.59	174,749.99	247,357.81	222,240.19	244,635.49	250,140.00	5,504.51	266,792.00
25-50-7010 SPRING CLEANING	1,208.29	794.09	1,248.09	1,248.09	1,369.09	2,000.00	630.91	1,369.00
25-50-7020 TRANSFER TO GF - ADMIN. FEE	8,969.04	10,089.96	10,089.96	9,249.13	9,914.24	10,090.00	175.76	11,790.00
TOTAL OPERATING MAINTENANCE	159,585.92	185,634.04	258,695.86	232,737.41	255,918.82	262,230.00	6,311.18	279,951.00
TOTAL REFUSE EXPENSES	159,585.92	185,634.04	258,695.86	232,737.41	255,918.82	262,230.00	6,311.18	279,951.00

CITY OF OURAY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

REFUSE/RECYCLE FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>RECYCLE EXPENSES</u>								
OPERATING MAINTENANCE:								
25-51-7000 CONTRACT HAULING	83,661.39	98,296.84	70,861.99	72,233.27	50,608.22	98,027.00	47,418.78	55,795.00
25-51-7020 TRANSFER TO GF - ADMIN. FEE	5,045.04	5,676.00	5,676.00	5,203.00	5,575.51	5,676.00	100.49	6,632.00
TOTAL OPERATING MAINTENANCE	88,706.43	103,972.84	76,537.99	77,436.27	56,183.73	103,703.00	47,519.27	62,427.00
TOTAL RECYCLE EXPENSES	88,706.43	103,972.84	76,537.99	77,436.27	56,183.73	103,703.00	47,519.27	62,427.00
TOTAL FUND EXPENDITURES	248,292.35	289,606.88	335,233.85	310,173.68	312,102.55	365,933.00	53,830.45	342,378.00
NET REVENUE OVER EXPENDITURES	22,693.40	18,378.06	31,234.21	27,574.30	10,690.17	18,574.00-	29,264.17-	317,811.72-

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

UTILITY - CI FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>WATER REVENUES</u>								
28-40-4005 STR EXCISE TAX FOR WATER DEBT	125,533.49	166,685.35	161,735.32	156,643.31	180,531.09	166,336.00	(14,195.09)	141
28-40-4175 EIAF GRANT	19,709.21	358,896.36	396,311.26	636,835.15	.00	.00	.00	0.0
28-40-4177 GRANT FOR SPRINGBOX PROJECT	.00	.00	.00	.00	.00	1,200,000.00	1,200,000.00	120
28-40-4300 INVEST FEE-WATER(75%)	47,031.25	29,531.15	32,625.00	32,625.00	11,250.00	118,125.00	106,875.00	106
28-40-4320 WATER SYS UPGRADES - MONTHLY	323,971.78	346,133.40	372,871.01	346,597.75	254,593.49	292,104.00	37,510.51	375
28-40-4340 INTEREST WATER	13,103.64	27,102.67	69,589.09	69,589.09	.00	60,000.00	60,000.00	600
28-40-4500 SRF LOAN - WATER	.00	.00	5,458,026.15	4,814,113.30	1,010,862.34	1,000,000.00	(10,862.34)	108
TOTAL WATER REVENUES	529,349.37	928,348.93	6,491,157.83	6,056,403.60	1,457,236.92	2,836,565.00	1,379,328.08	137
<u>SEWER REVENUES</u>								
28-41-4005 STR EXCISE TAX FOR SEWER DEBT	125,533.49	166,685.35	161,735.32	156,643.31	180,531.11	166,336.00	(14,195.11)	141
28-41-4300 INVEST FEE-SEWER(75%)	46,718.75	29,531.25	32,625.00	32,625.00	11,250.00	118,125.00	106,875.00	106
28-41-4330 WWTP CIP REPLACE/UPDATE CHARGE	507,360.30	680,298.67	896,229.66	824,808.41	751,486.00	797,507.00	46,021.00	460
28-41-4500 SRF LOAN WWTP	.00	.00	4,961,188.71	5,477,687.29	1,981,729.43	2,000,000.00	18,270.57	182
TOTAL SEWER REVENUES	679,612.54	876,515.27	6,051,778.69	6,491,764.01	2,924,996.54	3,081,968.00	156,971.46	156
TOTAL FUND REVENUE	1,208,961.91	1,804,864.20	12,542,936.52	12,548,167.61	4,382,233.46	5,918,533.00	1,536,299.54	153

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

UTILITY - CI FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>UTILITY-CI WATER EXPENSES</u>									
CAPITAL EXPENDITURES:									
28-50-8250	CAPITAL IMPROVEMENTS	.00	.00	.00	.00	3,176.42	15,000.00	11,823.58	2,936.00
28-50-8253	WATER PLANT CONSTRUCTION PROJ	323,813.37-	.00	5,864,545.85	5,406,031.88	654,853.96	1,000,000.00	345,146.04	654,854.00
28-50-8254	WATER PLANT PROJ ENGINEERING	323,813.37	.00	.00	.00	.00	.00	.00	.00
28-50-8255	WATER PLANT PROJECT LEGAL	.00	.00	65.22	44.32	5.05	.00	5.05-	5.00
28-50-8256	EXPENDITURES OF INVESTMNT FEES	.00	.00	202,500.00	202,500.00	.00	.00	.00	.00
28-50-8260	SPRING BOX IMPROVEMENTS	.00	30,419.00	19,299.00	19,299.00	640.00	1,400,000.00	1,399,360.00	640.00
28-50-8400	CAPITAL EQUIPMENT	.00	.00	.00	.00	27,500.00	52,500.00	25,000.00	27,500.00
28-50-8510	WATER LINES	.00	6,338.25	.00	.00	.00	30,000.00	30,000.00	.00
TOTAL CAPITAL EXPENDITURES		.00	36,757.25	6,086,410.07	5,627,875.20	686,175.43	2,497,500.00	1,811,324.57	685,935.00
DEBT SERVICE:									
28-50-9540	DEBT SERVICE PRINCIPAL	.00	.42	159,613.73	159,613.73	164,033.29	164,034.00	.71	164,034.00
28-50-9545	DEBT SERVICE INTEREST	.00	171,123.43	190,399.93	190,399.93	185,980.37	185,980.00	.37-	185,980.00
TOTAL DEBT SERVICE		.00	171,123.85	350,013.66	350,013.66	350,013.66	350,014.00	.34	350,014.00
TOTAL UTILITY-CI WATER EXPENSES		.00	207,881.10	6,436,423.73	5,977,888.86	1,036,189.09	2,847,514.00	1,811,324.91	1,035,949.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

UTILITY - CI FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>UTILITY-CI SEWER EXPENSES</u>									
CAPITAL EXPENDITURES:									
28-51-8250	CAPITAL IMPROVEMENTS	.00	.00	.00	.00	104,631.42	375,000.00	270,368.58	104,631.00
28-51-8253	WWTP CONSTRUCTION PROJECT	.00	.00	6,183,097.47	3,978,635.69	764,578.89	2,000,000.00	1,235,421.11	764,579.00
28-51-8254	WWTP PROJ ENGINEERING	.00	3,099.45	.00	.00	.00	.00	.00	.00
28-51-8255	WWTP PROJECT LEGAL	.00	76.11	64.63	54.18	15.15	.00	15.15-	15.00
28-51-8256	EXPENDITURES OF INVESTMNT FEES	.00	.00	.00	.00	202,500.00	.00	202,500.00-	202,500.00
28-51-8400	CAPITAL EQUIPMENT	.00	.00	.00	.00	32,394.54	52,500.00	20,105.46	32,395.00
28-51-8580	SEWER LINES	.00	.00	.00	.00	.00	100,000.00	100,000.00	.00
	TOTAL CAPITAL EXPENDITURES	.00	3,175.56	6,183,162.10	3,978,689.87	1,104,120.00	2,527,500.00	1,423,380.00	1,104,120.00
DEBT SERVICE:									
28-51-9540	DEBT SERVICE PRINCIPAL	.00	.00	378,965.00	378,965.00	391,009.00	391,010.00	1.00	391,010.00
28-51-9545	DEBT SERVICE INTEREST	185,103.55	568,349.21	501,571.23	501,571.23	558,642.46	420,000.00	138,642.46-	558,642.00
28-51-9550	LOAN SERVICING FEE	.00	.00	69,321.23	69,321.23	.00	138,642.00	138,642.00	138,642.00
	TOTAL DEBT SERVICE	185,103.55	568,349.21	949,857.46	949,857.46	949,651.46	949,652.00	.54	1,088,294.00
	TOTAL UTILITY-CI SEWER EXPENSES	185,103.55	571,524.77	7,133,019.56	4,928,547.33	2,053,771.46	3,477,152.00	1,423,380.54	2,192,414.00
	TOTAL FUND EXPENDITURES	185,103.55	779,405.87	13,569,443.29	10,906,436.19	3,089,960.55	6,324,666.00	3,234,705.45	3,228,363.00
	NET REVENUE OVER EXPENDITURES	1,023,858.36	1,025,458.33	1,026,506.77-	1,641,731.42	1,292,272.91	406,133.00-	1,698,405.91-	1,692,063.46-

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

CAPITAL IMPROVEMENTS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>CAPITAL IMPROVEMENT REVENUES</u>								
30-40-4030 SALES TAX 1%	724,663.02	773,939.96	766,567.96	707,609.38	718,652.68	753,999.00	35,346.32	353
30-40-4310 OTHER REVENUE	.00	.00	.00	.00	427.08	.00	(427.08)	427
30-40-4340 INTEREST INCOME	.00	.00	.00	.00	33,022.82	.00	(33,022.82)	330
TOTAL CAPITAL IMPROVEMENT REVENUES	724,663.02	773,939.96	766,567.96	707,609.38	752,102.58	753,999.00	1,896.42	189
TOTAL FUND REVENUE	724,663.02	773,939.96	766,567.96	707,609.38	752,102.58	753,999.00	1,896.42	189

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

CAPITAL IMPROVEMENTS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>CAPITAL IMPROVEMENT EXPENSES</u>								
CAPITAL EXPENDITURES:								
30-50-8250 GEN GOV CAPITAL IMPROVEMENTS	783,283.25	886,530.46	46,730.99	58,296.92	108,173.65	114,900.00	6,726.35	42,343.00
30-50-8251 POLICE CAPITAL IMPROVEMENTS	.00	.00	15,486.65	15,486.65	5,073.14	30,000.00	24,926.86	5,073.00
30-50-8252 FIRE DEPT CAPITAL IMPROVEMENTS	.00	.00	25,457.69	25,457.69	.00	150,000.00	150,000.00	.00
30-50-8253 PUB WORKS CAPITAL IMPROVEMENTS	.00	.00	15,571.04	15,571.04	104,213.25	493,592.00	389,378.75	102,213.00
30-50-8254 COMMUNITY CTR CAP IMPROVEMENTS	.00	.00	132,969.53	48,297.98	.00	35,000.00	35,000.00	.00
30-50-8255 OTHER PARKS CAP IMPROVEMENTS	.00	.00	143,527.19	130,174.89	182,723.60	1,033,500.00	850,776.40	190,000.00
30-50-8256 SKI TOW CAPITAL IMPROVEMENTS	.00	.00	.00	.00	.00	5,000.00	5,000.00	.00
30-50-8257 ROTARY PARK CAP IMPROVEMENTS	.00	.00	.00	.00	.00	15,000.00	15,000.00	.00
30-50-8400 GEN GOV CAPITAL ASSETS	.00	36,547.50	.00	.00	19,442.78	.00	19,442.78-	19,443.00
30-50-8401 POLICE CAPITAL ASSETS	.00	.00	15,741.97	15,741.97	7,467.00	112,855.00	105,388.00	7,467.00
30-50-8402 FIRE DEPT CAPITAL ASSETS	.00	.00	198,708.12	143,530.00	84,087.96	128,665.00	44,577.04	94,000.00
30-50-8403 PUB WORKS CAPITAL ASSETS	.00	.00	.00	.00	28,879.36	70,000.00	41,120.64	28,879.00
30-50-8405 OTHER PARKS CAPITAL ASSETS	.00	.00	42,883.84	42,883.84	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	783,283.25	923,077.96	637,077.02	495,440.98	540,060.74	2,188,512.00	1,648,451.26	489,418.00
TOTAL CAPITAL IMPROVEMENT EXPENSES	783,283.25	923,077.96	637,077.02	495,440.98	540,060.74	2,188,512.00	1,648,451.26	489,418.00
TOTAL FUND EXPENDITURES	783,283.25	923,077.96	637,077.02	495,440.98	540,060.74	2,188,512.00	1,648,451.26	489,418.00
NET REVENUE OVER EXPENDITURES	58,620.23-	149,138.00-	129,490.94	212,168.40	212,041.84	1,434,513.00-	1,646,554.84-	487,521.58-

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>POOL REVENUES</u>								
50-40-4030 SWIM. POOL ADMISSIONS	1,568,779.40	2,177,505.84	2,278,272.50	2,165,108.90	2,447,364.80	2,200,000.00	(247,364.80)	247
50-40-4031 OVER/SHORT	220.50	149.24	824.18	741.53	381.88-	.00	381.88	381
50-40-4033 MEMBERSHIP PASS REVENUE	457,263.95	466,985.36	512,345.50	478,846.50	464,569.50	467,000.00	2,430.50	243
50-40-4034 FACILITY RENTAL REVENUE	180.00	2,008.00	959.33	959.33	571.64	2,000.00	1,428.36	142
50-40-4035 SLIDE ADMISSIONS	37,989.90	92,710.50	61,646.00	61,646.00	53,769.50	65,000.00	11,230.50	112
50-40-4040 LOCKER AND MISC. RENTALS	12,082.00	18,529.00	20,765.00	19,677.00	16,166.14	14,000.00	(2,166.14)	216
50-40-4045 SALES-POOL MERCHANDISE	121,707.78	133,572.83	167,603.25	157,834.71	96,767.75	150,000.00	53,232.25	532
50-40-4047 SWIM TEAM	.00	.00	.00	.00	100.00	.00	(100.00)	100
50-40-4048 SWIM LESSONS	.00	6,165.00	7,380.00	7,380.00	14,865.00	6,200.00	(8,665.00)	866
50-40-4049 PROGRAMS REVENUE	7,155.00	190.00	100.00	100.00	45.00	7,000.00	6,955.00	695
50-40-4050 GRANTS/DONATIONS	12,550.00	.00	.00	.00	.00	700,000.00	700,000.00	700
50-40-4052 MASSAGE RENT	3,000.00	3,000.00	1,000.00	1,000.00	.00	.00	.00	0
50-40-4055 SWIM SHOP SNACK SALES	.00	.00	.00	.00	105,851.72	.00	(105,851.72)	105
50-40-4320 VENDING MACHINE REVENUE	84.58	337.54	122.82	122.82	.00	.00	.00	0
50-40-4340 INTEREST INCOME	16,981.24	53,887.45	29,234.36	14,781.39	27,802.10	8,548.00	(19,254.10)	192
50-40-4350 MISC. REVENUE	1,028.00	27.00	.00	.00	4,993.74	.00	(4,993.74)	499
50-40-4500 LOAN	.00	.00	.00	.00	.00	700,000.00	700,000.00	700
50-40-4999 SALE OF ASSETS	.00	22,058.00-	.00	.00	.00	.00	.00	0
TOTAL POOL REVENUES	2,239,022.35	2,933,009.76	3,080,252.94	2,908,198.18	3,232,485.01	4,319,748.00	1,087,262.99	108
<u>BOX CANON REVENUES</u>								
50-41-4010 BOX CANON ADMISSIONS	354,402.00	556,080.71	620,456.00	620,456.00	630,920.50	500,000.00	(130,920.50)	130
50-41-4015 BC DONATIONS	3,256.91	2,463.93	1,574.90	1,574.90	1,628.57	2,000.00	371.43	371
50-41-4020 CONCESSIONS	46,842.65	60,028.59	54,784.69	54,782.84	87,691.15	50,000.00	(37,691.15)	376
50-41-4031 OVER/SHORT	118.45-	301.66	12.45-	12.45-	51.58-	.00	51.58	51.
50-41-4320 VENDING MACHINE REVENUE	110.43	.00	121.11	121.11	84.99	.00	(84.99)	84.
TOTAL BOX CANON REVENUES	404,493.54	618,874.89	676,924.25	676,922.40	720,273.63	552,000.00	(168,273.63)	168

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>ROTARY PARK / ICE RINK REV.</u>								
50-42-4004 ICE RINK DONATIONS	.00	.00	.00	.00	400.00	.00	(400.00)	400
50-42-4390 TRSFR.FROM BEAUTIFICATION FUND	39,678.00	.00	.00	.00	.00	.00	.00	0
TOTAL ROTARY PARK / ICE RINK REV.	39,678.00	.00	.00	.00	400.00	.00	(400.00)	400
<u>GYM REVENUES</u>								
50-43-4010 GYM ADMISSIONS	33,747.90	57,619.00	41,255.70	36,006.10	44,168.65	48,000.00	3,831.35	383
TOTAL GYM REVENUES	33,747.90	57,619.00	41,255.70	36,006.10	44,168.65	48,000.00	3,831.35	383
<u>ICE PARK REVENUES</u>								
50-47-4048 ICE PARK FEES	11,722.00	23,487.50	15,278.27	15,278.27	15,350.00	16,000.00	650.00	650
50-47-4106 GOCO GRANT FOR ICE PARK	75,000.00	.00	.00	.00	.00	.00	.00	0
TOTAL ICE PARK REVENUES	86,722.00	23,487.50	15,278.27	15,278.27	15,350.00	16,000.00	650.00	650
<u>VIA FERRATA REVENUES</u>								
50-48-4048 VIA FERRATA FEES	15,350.00	9,155.00	.00	9,155.00	.00	10,000.00	10,000.00	100
50-48-4300 REIMBURSEMENTS FROM FOVF	.00	.00	50,000.00	50,000.00	.00	.00	.00	0
TOTAL VIA FERRATA REVENUES	15,350.00	9,155.00	50,000.00	59,155.00	.00	10,000.00	10,000.00	100
TOTAL FUND REVENUE	2,819,013.79	3,642,146.15	3,863,711.16	3,695,559.95	4,012,677.29	4,945,748.00	933,070.71	933

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>POOL EXPENSES</u>									
SALARIES AND WAGES:									
50-50-5012	PARKS AND REC DIRECTOR	65,000.20	72,875.38	48,944.77	87,296.38	59,439.11	62,820.00	3,380.89	64,416.33
50-50-5520	CASHIERS	131,560.39	160,150.06	152,278.02	140,025.29	159,671.49	150,380.00	9,291.49-	177,807.55
50-50-5523	POOL FOOD SERVICE	.00	.00	25,787.18	25,787.18	24,158.76	27,810.00	3,651.24	24,159.00
50-50-5524	POOL MANAGER	83,416.38	90,518.60	94,837.84	82,718.10	85,299.47	92,520.00	7,220.53	92,416.48
50-50-5525	ASSISTANT POOL MANAGER	47,224.68	41,086.51	74,733.11	66,408.41	46,557.77	74,277.00	27,719.23	46,557.77
50-50-5531	BUSINESS COORDINATOR	.00	.00	23,646.99	17,274.95	61,244.19	74,242.00	12,997.81	50,163.32
50-50-5532	AQUATICS COORDINATOR	68,006.46	72,164.95	79,620.80	71,989.92	57,093.42	67,692.00	10,598.58	72,000.00
50-50-5533	LEAD LIFEGUARDS	97,756.31	103,394.67	149,429.70	141,445.57	139,777.66	157,944.00	18,166.34	156,760.47
50-50-5534	PART-TIME LIFEGUARDS	195,210.22	217,761.62	289,560.46	274,851.05	245,843.29	324,919.00	79,075.71	246,962.79
50-50-5536	SWIM LESSON WAGE	7,599.37	3,969.59	5,843.43	5,843.43	9,680.17	11,849.00	2,168.83	7,990.87
50-50-5538	POOL ATTENDANTS	7,795.62	3,558.83	2,936.92	2,936.92	.00	18,404.00	18,404.00	.00
50-50-5540	POOL CLEANING WAGE	54,940.29	61,913.82	74,888.27	66,970.41	62,712.21	75,350.00	12,637.79	53,301.65
50-50-5545	POOL MAINT/FILTRATION WAGE	59,404.26	66,797.60	76,485.96	66,561.30	67,255.26	91,909.00	24,653.74	72,286.10
50-50-5550	POOL FILTRATION WAGE	59,404.17	61,747.36	76,485.89	66,561.27	67,255.24	91,909.00	24,653.76	72,285.84
50-50-5590	TEMPORARY PROJECTS	11,508.35	.00	.00	.00	.00	.00	.00	.00
50-50-5675	MEDIA MANAGER	.00	.00	.00	.00	97.50	.00	97.50-	.00
50-50-5680	PARKS/FACILITIES MAINT MGR	3,558.87	3,990.10	3,942.23	4,694.14	2,943.79	3,193.00	249.21	3,189.35
50-50-5681	PARKS/FACILITIES MAINT OPS	2,375.54	2,464.84	4,284.19	3,894.62	4,507.46	5,563.00	1,055.54	4,983.77
	TOTAL SALARIES AND WAGES	894,761.11	962,393.93	1,183,705.76	1,125,258.94	1,093,536.79	1,330,781.00	237,244.21	1,145,281.29
TAXES & BENEFITS:									
50-50-5800	FICA	67,052.31	72,368.73	91,447.73	84,993.65	82,179.05	101,805.00	19,625.95	88,223.92
50-50-5810	UNEMPLOYMENT	1,774.88	1,891.91	2,390.21	2,222.24	2,148.34	2,662.00	513.66	2,306.51
50-50-5830	WORKERS' COMP	29,231.24	47,343.28	34,418.56	34,418.56	50,512.67	51,862.00	1,349.33	51,861.80
50-50-5840	GROUP TERM LIFE INSURANCE	2,418.43	2,173.67	2,615.97	2,338.05	3,271.31	2,975.00	296.31-	3,519.00
50-50-5850	EMPLOYEE HEALTH INSURANCE	98,037.42	93,191.61	102,942.64	92,547.42	130,425.15	147,321.00	16,895.85	141,954.00
50-50-5855	MEDICAL	50.00	.00	.00	.00	.00	1,000.00	1,000.00	.00
50-50-5870	PENSION	11,982.89	12,232.56	15,901.12	14,531.42	14,261.22	17,851.00	3,589.78	16,283.36
50-50-5999	DEPRECIATION	591,737.62	553,564.83	.00	.00	.00	.00	.00	.00
	TOTAL TAXES & BENEFITS	802,284.79	782,766.59	249,716.23	231,051.34	282,797.74	325,476.00	42,678.26	304,148.59

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OVERHEAD:								
50-50-6010 TELEPHONE / COMMUNICATIONS	4,620.18	4,655.26	7,431.88	6,899.46	8,227.75	6,500.00	1,727.75-	7,500.00
50-50-6020 UTILITIES	60,431.53	53,912.39	54,099.04	45,348.59	44,259.26	68,000.00	23,740.74	53,500.00
50-50-6021 TRASH REMOVAL	.00	855.00	.00	.00	.00	.00	.00	.00
50-50-6024 WATER CHARGE	50,493.36	53,717.52	56,959.08	52,212.49	34,857.35	59,941.00	25,083.65	38,026.00
50-50-6026 SEWER CHARGE	26,694.48	31,587.24	33,240.96	30,470.88	33,868.34	33,817.00	51.34-	36,948.00
50-50-6030 INSURANCE	9,895.36	13,997.40	13,847.68	13,847.68	24,495.20	25,798.98	1,303.78	24,495.00
50-50-6100 ADVERTISING	1,961.08	2,482.84	3,169.32	1,932.22	3,575.15	3,200.00	375.15-	3,200.00
50-50-6101 PROMOTION	18,405.00	2,759.46	900.00	900.00	.00	6,000.00	6,000.00	6,000.00
50-50-6150 BANKCARD CHARGE-VISA/MC	56,533.69	77,770.13	86,050.24	81,149.87	97,869.07	83,430.00	14,439.07-	90,000.00
50-50-6740 INSPECTIONS	.00	.00	1,124.19	1,124.19	1,241.00	4,200.00	2,959.00	4,200.00
50-50-6800 SWIM SHOP MDSE. CONCESSIONS	.00	234.97	23,771.96	12,794.47	42,408.35	20,000.00	22,408.35-	45,000.00
50-50-6801 SWIM SHOP SNACK CONCESSIONS	.00	22,500.75	45,826.65	44,373.70	68,972.70	80,000.00	11,027.30	65,000.00
50-50-6802 SWIM SHOP FLOAT CONCESSIONS	.00	.00	516.19	516.19	.00	.00	.00	.00
TOTAL OVERHEAD	229,034.68	264,472.96	326,937.19	291,569.74	359,774.17	390,886.98	31,112.81	373,869.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
50-50-7000 CONTRACT LABOR	1,550.25	403.75	8,771.25	218.00	27,602.11	5,000.00	22,602.11-	15,000.00
50-50-7004 IT CONTRACT LABOR	6,591.31	5,594.63	2,493.75	2,493.75	2,213.00	.00	2,213.00-	5,250.00
50-50-7010 ENGINEERING	562.00	.00	.00	.00	.00	.00	.00	.00
50-50-7100 SUPPLIES	20,087.89	20,995.71	9,855.43	9,482.36	7,460.83	20,000.00	12,539.17	12,000.00
50-50-7104 IT SUPPLIES	1,738.81	2,115.30	2,502.56	2,502.56	3,049.25	.00	3,049.25-	2,500.00
50-50-7120 UNIFORMS	7,873.68	9,097.78	11,509.50	8,250.78	7,631.69	9,000.00	1,368.31	9,500.00
50-50-7170 SWIM TEAM	.00	194.86	.00	.00	.00	.00	.00	.00
50-50-7200 FACILITIES MAINT/SUPPLY	38,657.83	32,809.81	91,291.91	77,715.11	23,149.26	55,000.00	31,850.74	28,000.00
50-50-7201 SWIM LESSONS SUPPLIES	326.66	.00	.00	.00	.00	1,500.00	1,500.00	1,500.00
50-50-7202 SPECIAL EVENTS SUPPLIES	3,153.51	12,089.98	8,040.83	5,452.00	2,831.60	3,200.00	368.40	2,000.00
50-50-7204 DAILY CLEANING SUPPLIES	6,438.91	9,806.41	15,127.52	13,654.60	12,925.97	12,000.00	925.97-	16,000.00
50-50-7400 WATER SAMPLE	26,405.33	26,690.81	28,719.34	24,276.34	19,396.25	21,000.00	1,603.75	28,000.00
50-50-7450 CHEMICALS	116,909.91	166,430.33	158,082.08	146,136.34	152,167.18	135,000.00	17,167.18-	150,000.00
50-50-7470 TOOLS	378.98	76.85	.00	.00	.00	.00	.00	.00
50-50-7475 FEES	4,514.00	2,383.00	2,798.00	2,798.00	.00	3,500.00	3,500.00	.00
50-50-7500 FILTRATION MAINTENANCE	22,449.13	16,270.69	25,067.88	24,789.40	56,531.75	33,000.00	23,531.75-	56,000.00
50-50-7600 VEHICLE OIL & GAS	.00	146.72	60.03	60.03	77.67	100.00	22.33	125.00
50-50-7650 VEHICLE R & M/SUPPLIES	.00	.00	.00	.00	74.97	.00	74.97-	75.00
50-50-7720 SAFETY/FIRST AID SUPPLIES	5,641.89	5,983.26	8,958.58	8,680.96	5,941.52	8,000.00	2,058.48	5,000.00
50-50-7800 PURCHASES-POOL MERCHANDISE	61,601.67	55,064.72	41,617.95	38,640.66	538.44	.00	538.44-	.00
50-50-7801 DUES AND SUBSCRIPTIONS	.00	1,200.00	1,200.00	1,200.00	.00	.00	.00	1,500.00
50-50-7804 IT SOFTWARE & SUBSCRIPTIONS	2,333.42	5,811.32	11,727.71	11,671.71	17,078.66	12,000.00	5,078.66-	17,000.00
50-50-7830 OFFICE SUPPLIES	2,038.96	2,087.87	3,284.25	2,064.88	3,713.81	2,500.00	1,213.81-	3,306.75
50-50-7835 COPIER/PRINTER EXPENSE	2,238.96	1,920.13	1,358.21	1,144.19	1,076.68	1,000.00	76.68-	1,400.00
50-50-7860 TRAINING & TRAVEL	7,062.13	6,563.09	13,439.97	13,126.81	14,844.27	12,000.00	2,844.27-	13,444.69
50-50-7862 HIRING COST	8,937.70	2,797.23	25,500.51	24,879.15	5,685.36	6,250.00	564.64	4,000.00
50-50-7879 MILEAGE	.00	41.92	22.78	22.78	315.70	300.00	15.70-	315.70
50-50-7880 POSTAGE	1.96	59.91	35.25	35.25	.00	100.00	100.00	.00
50-50-7900 OTHER EXPENSES	745.10	425.32	593.51	593.51	495.45	400.00	95.45-	495.45
TOTAL OPERATING MAINTENANCE	348,239.99	387,061.40	472,058.80	419,889.17	364,801.42	340,850.00	23,951.42-	372,412.59

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
CAPITAL EXPENDITURES:								
50-50-8100 INVENTORIED EQUIPMENT	16,687.60	34,835.21	12,314.77	21,332.30	3,965.15	16,000.00	12,034.85	3,187.91
50-50-8104 IT INVENTORIED EQUIPMENT	3,716.30	6,045.38	1,938.34	1,938.34	1,881.98	.00	1,881.98-	2,100.00
50-50-8250 CAPITAL IMPROVEMENTS	5,500.00	136,465.00	137,567.06	75,312.73	438,314.43	1,765,000.00	1,326,685.57	489,562.00
50-50-8270 FILTRATION ENGINEERING	.00	.00	3,577.29	3,577.29	.00	.00	.00	.00
50-50-8275 FILTRATION EQUIPMENT	4,109.16	3,191.24	.00	.00	.00	25,000.00	25,000.00	25,000.00
50-50-8280 FILT. CONSTRUCTION	.00	.00	25,085.27	25,085.27	.00	.00	.00	.00
50-50-8400 CAPITAL EQUIPMENT	.00	.00	34,577.00	23,788.50	21,656.62	26,000.00	4,343.38	21,657.00
TOTAL CAPITAL EXPENDITURES	30,013.06	180,536.83	215,059.73	151,034.43	465,818.18	1,832,000.00	1,366,181.82	541,506.91
DEBT SERVICE:								
50-50-9540 DEBT SERVICE PRINCIPAL	.00	.00	116,000.00	116,000.00	115,000.00	115,000.00	.00	116,000.00
50-50-9545 DEBT SERVICE INTEREST	59,736.77	57,282.10	54,650.10	54,650.10	51,924.10	51,924.00	.10-	51,924.00
50-50-9560 DEBT SERVICE - BOND PRINCIPAL	.00	.00	170,416.70	155,833.37	160,416.63	175,000.00	14,583.37	170,416.70
50-50-9565 DEBT SERVICE - BOND INTEREST	182,608.33	178,525.00	261,033.30	247,066.63	153,633.37	167,000.00	13,366.63	167,000.00
TOTAL DEBT SERVICE	242,345.10	235,807.10	602,100.10	573,550.10	480,974.10	508,924.00	27,949.90	505,340.70
TOTAL POOL EXPENSES	2,546,678.73	2,813,038.81	3,049,577.81	2,792,353.72	3,047,702.40	4,728,917.98	1,681,215.58	3,242,559.08

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>BOX CANON EXPENSES</u>									
SALARIES AND WAGES:									
50-51-5012	PARKS AND REC DIRECTOR	22,807.07	25,570.41	17,173.51	30,630.22	20,855.81	22,042.00	1,186.19	22,602.21
50-51-5520	CASHIERS	45,565.96	49,354.72	53,967.34	53,967.34	58,317.57	63,074.00	4,756.43	52,637.23
50-51-5540	CUSTODIAN	6,766.70	7,538.62	8,068.99	7,309.03	7,561.05	8,199.00	637.95	8,510.32
50-51-5650	COMM & CMTY ENGMT COORD	5,748.12	6,518.63	6,732.32	6,087.93	2,905.48	6,860.00	3,954.52	2,905.48
50-51-5680	PARKS/FACILITIES MAINT MGR	6,937.01	7,980.61	7,884.27	9,388.18	5,887.52	6,386.00	498.48	6,378.72
50-51-5681	PARKS/FACILITIES MAINT OPS	4,932.68	4,930.21	8,568.40	7,789.21	9,313.07	11,125.00	1,811.93	9,969.15
	TOTAL SALARIES AND WAGES	92,757.54	101,893.20	102,394.83	115,171.91	104,840.50	117,686.00	12,845.50	103,003.11
TAXES & BENEFITS:									
50-51-5800	FICA	6,694.26	7,378.61	9,012.36	8,697.29	7,851.84	9,042.00	1,190.16	7,879.74
50-51-5810	UNEMPLOYMENT	175.02	193.07	235.52	227.30	205.35	235.00	29.65	206.01
50-51-5830	WORKERS' COMP	67.33	2,003.68	1,580.40	1,580.40	1,896.03	1,736.00	160.03-	1,896.03
50-51-5840	GROUP TERM LIFE INSURANCE	257.62	257.33	362.88	338.50	314.64	381.00	66.36	322.00
50-51-5850	EMPLOYEE HEALTH INSURANCE	12,676.99	12,719.12	11,535.14	10,419.06	13,044.72	21,866.00	8,821.28	13,949.00
50-51-5870	PENSION	1,287.75	1,426.68	1,830.83	1,701.08	1,388.80	1,638.00	249.20	1,494.64
	TOTAL TAXES & BENEFITS	21,158.97	23,978.49	24,557.13	22,963.63	24,701.38	34,898.00	10,196.62	25,747.42
OVERHEAD:									
50-51-6010	TELEPHONE / COMMUNICATIONS	124.80	124.80	632.80	580.80	414.40	500.00	85.60	950.00
50-51-6020	UTILITIES	970.20	2,250.85	1,144.47	990.89	982.08	2,227.00	1,244.92	980.00
50-51-6024	WATER CHARGE	1,263.72	1,329.84	1,342.20	1,230.35	1,385.45	1,396.00	10.55	1,512.00
50-51-6026	SEWER CHARGE	2,045.28	2,148.48	.00	.00	.00	.00	.00	.00
50-51-6030	INSURANCE	1,348.24	1,540.44	1,523.96	1,523.96	1,105.92	1,164.76	58.84	1,106.00
50-51-6100	ADVERTISING	805.14	684.73	1,182.09	195.00	.00	.00	.00	.00
50-51-6150	BANKCARD CHARGE-VISA/MC	6,768.33	13,141.37	15,800.33	15,784.38	18,780.00	16,654.00	2,126.00-	16,654.00
50-51-6740	INSPECTIONS	.00	.00	29.00	29.00	.00	.00	.00	.00
50-51-6800	CONCESSIONS	28,642.98	28,394.08	17,787.35	17,787.35	73,331.18	13,000.00	60,331.18-	73,357.00
	TOTAL OVERHEAD	41,968.69	49,614.59	39,442.20	38,121.73	95,999.03	34,941.76	61,057.27-	94,559.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
50-51-7000 CONTRACT LABOR	5,475.00	1,445.00	.00	.00	1,703.49	2,400.00	696.51	2,400.00
50-51-7004 IT CONTRACT LABOR	133.12	73.12	.00	.00	.00	400.00	400.00	400.00
50-51-7024 PERMITS FEES	462.00	.00	.00	.00	.00	.00	.00	.00
50-51-7100 SUPPLIES	2,575.22	4,006.52	5,618.04	5,618.04	1,734.95	6,600.00	4,865.05	1,471.00
50-51-7104 IT SUPPLIES	.00	170.54	699.22	699.22	.00	750.00	750.00	.00
50-51-7150 FACILITY MAINTENANCE	4,166.68	1,829.64	14,099.54	14,089.55	6,266.81	14,200.00	7,933.19	7,200.00
50-51-7151 TREE MAINTENANCE	7,331.25	2,000.00	.00	.00	.00	.00	.00	2,000.00
50-51-7155 MAINTENANCE SUPPLIES	.00	.00	38.93	38.93	159.40	22.97	136.43-	159.40
50-51-7804 IT SOFTWARE & SUBSCRIPTIONS	210.00	540.00	765.77	765.77	993.99	1,000.00	6.01	993.99
50-51-7830 OFFICE SUPPLIES	189.31	98.96	.00	.00	.00	600.00	600.00	600.00
50-51-7835 COPIER/PRINTER EXPENSE	1,696.57	1,769.71	3,282.68	2,887.71	1,220.78	1,900.00	679.22	1,900.00
50-51-7860 TRAINING & TRAVEL	.00	10.20	539.00	539.00	239.50	.00	239.50-	.00
50-51-7862 HIRING COST	.00	.00	5,290.92	5,290.92	109.14	4,251.00	4,141.86	.00
50-51-7900 OTHER EXPENSES	.00	1.52	.00	.00	.00	.00	.00	.00
TOTAL OPERATING MAINTENANCE	22,239.15	11,945.21	30,334.10	29,929.14	12,428.06	32,123.97	19,695.91	17,124.39
CAPITAL EXPENDITURES:								
50-51-8104 IT INVENTORIED EQUIPMENT	1,797.31	.00	.00	.00	.00	.00	.00	.00
50-51-8250 CAPITAL IMPROVEMENTS	.00	1,707.70	50,715.13	50,715.13	.00	126,000.00	126,000.00	.00
50-51-8400 CAPITAL EQUIPMENT	3,967.80	.00	13,441.20	13,441.20	.00	13,000.00	13,000.00	.00
50-51-8402 IT CAPITAL EXPENDITURES	.00	.00	.00	.00	2,686.36	10,000.00	7,313.64	3,200.00
TOTAL CAPITAL EXPENDITURES	5,765.11	1,707.70	64,156.33	64,156.33	2,686.36	149,000.00	146,313.64	3,200.00
TOTAL BOX CANON EXPENSES	183,889.46	189,139.19	260,884.59	270,342.74	240,655.33	368,649.73	127,994.40	243,633.92

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>GYM EXPENSES</u>								
SALARIES AND WAGES:								
50-53-5540 GYM WAGES	.00	.00	.00	.00	3,487.96	.00	3,487.96-	5,865.00
TOTAL SALARIES AND WAGES	.00	.00	.00	.00	3,487.96	.00	3,487.96-	5,865.00
TAXES & BENEFITS:								
50-53-5800 FICA	.00	.00	.00	.00	357.68	.00	357.68-	449.00
50-53-5810 UNEMPLOYMENT	.00	.00	.00	.00	9.37	.00	9.37-	12.00
50-53-5840 GROUP TERM LIFE INSURANCE	.00	.00	.00	.00	30.56	.00	30.56-	31.00
50-53-5850 EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	1,231.84	.00	1,231.84-	1,223.00
50-53-5870 PENSION	.00	.00	.00	.00	138.24	.00	138.24-	173.00
TOTAL TAXES & BENEFITS	.00	.00	.00	.00	1,767.69	.00	1,767.69-	1,888.00
OVERHEAD:								
50-53-6020 UTILITIES	1,786.54	1,590.08	1,546.01	1,267.53	1,527.12	1,600.00	72.88	1,900.00
50-53-6030 INSURANCE	247.40	268.24	265.36	265.36	776.36	701.43	74.93-	776.00
TOTAL OVERHEAD	2,033.94	1,858.32	1,811.37	1,532.89	2,303.48	2,301.43	2.05-	2,676.00
OPERATING MAINTENANCE:								
50-53-7000 CONTRACT LABOR	1,675.00	9,060.78	9,100.00	7,700.00	8,670.00	10,800.00	2,130.00	8,670.00
50-53-7100 SUPPLIES	671.10	180.44	428.50	.00	1,471.31	1,200.00	271.31-	1,500.00
50-53-7150 MAINTENANCE	1,551.26	1,948.36	557.16	557.16	.00	2,400.00	2,400.00	2,400.00
TOTAL OPERATING MAINTENANCE	3,897.36	11,189.58	10,085.66	8,257.16	10,141.31	14,400.00	4,258.69	12,570.00
CAPITAL EXPENDITURES:								
50-53-8100 INVENTORIED EQUIPMENT	.00	.00	875.90	.00	.00	.00	.00	.00
50-53-8400 CAPITAL EQUIPMENT	.00	30,415.72	.00	.00	.00	15,000.00	15,000.00	.00
TOTAL CAPITAL EXPENDITURES	.00	30,415.72	875.90	.00	.00	15,000.00	15,000.00	.00
TOTAL GYM EXPENSES	5,931.30	43,463.62	12,772.93	9,790.05	17,700.44	31,701.43	14,000.99	22,999.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>ADMINISTRATION EXPENSES</u>								
SALARIES AND WAGES:								
50-57-5002 CITY ADMINISTRATOR	51,000.08	55,325.38	74,624.64	70,742.51	54,514.45	61,289.00	6,774.55	58,956.73
50-57-5004 FINANCE & ADMIN. DIRECTOR	23,892.09	27,035.15	29,274.70	26,370.28	27,072.57	29,495.00	2,422.43	29,461.88
50-57-5006 HR MANAGER	67,963.25	62,064.07	71,488.73	61,209.48	45,540.81	38,625.00	6,915.81-	48,896.56
50-57-5008 ADMINISTRATIVE CLERKS	39,534.58	43,849.04	45,473.23	39,844.53	45,609.00	47,561.00	1,952.00	44,065.79
50-57-5011 PLANNING TECH	.00	.00	.00	.00	694.87	.00	694.87-	948.00
50-57-5012 COMMUNITY DEVELOPMENT DIRECTOR	8,845.26	4,284.09	8,203.12	8,203.12	3,930.84	10,880.00	6,949.16	4,804.00
50-57-5050 IT DIRECTOR	7,210.26	27,368.10	34,426.71	30,237.71	28,488.36	30,900.00	2,411.64	30,865.30
50-57-5055 IT STAFF	1,543.95	7,559.14	18,105.30	16,277.13	17,994.63	17,922.00	72.63-	19,540.28
50-57-5575 PART-TIME SOC MEDIA	.00	.00	.00	.00	.00	5,000.00	5,000.00	.00
50-57-5600 VEH. MAINT. - PW CREW	.00	.00	2,154.99	1,934.77	2,485.73	2,070.00	415.73-	2,824.65
50-57-5654 DIRECTOR OF MKTG & COMM	.00	.00	.00	.00	4,640.76	.00	4,640.76-	5,672.00
TOTAL SALARIES AND WAGES	199,989.47	227,484.97	283,751.42	254,819.53	230,972.02	243,742.00	12,769.98	246,035.19
TAXES & BENEFITS:								
50-57-5800 FICA	14,585.15	17,702.00	20,593.22	19,015.24	17,297.92	18,264.00	966.08	17,947.76
50-57-5810 UNEMPLOYMENT	381.15	462.54	555.36	504.41	481.50	219.00	262.50-	469.22
50-57-5830 WORKERS' COMP	.00	.00	528.23	528.23	574.68	499.00	75.68-	498.48
50-57-5840 GROUP TERM LIFE INSURANCE	1,096.69	953.95	1,292.23	1,165.39	1,583.68	1,194.00	389.68-	1,610.00
50-57-5850 EMPLOYEE HEALTH INSURANCE	42,398.07	43,231.86	49,355.46	44,686.20	48,741.87	56,750.00	8,008.13	57,001.00
50-57-5870 PENSION	5,721.94	10,820.22	11,477.83	10,847.32	6,379.30	7,162.00	782.70	6,608.83
TOTAL TAXES & BENEFITS	64,183.00	73,170.57	83,802.33	76,746.79	75,058.95	84,088.00	9,029.05	84,135.29
OPERATING MAINTENANCE:								
50-57-7000 CONTRACT LABOR	4,492.63	11,547.75	9,799.64	8,311.15	8,414.29	.00	8,414.29-	8,000.00
50-57-7025 LEGAL FEES	.00	575.00	.00	.00	182.00	2,500.00	2,318.00	.00
50-57-7800 DUES & SUBSCRIPTIONS	.00	.00	405.00	405.00	.00	.00	.00	.00
50-57-7804 IT SOFTWARE & SUBSCRIPTIONS	1,628.66	1,829.56	1,604.11	1,469.28	1,541.87	2,000.00	458.13	2,000.00
50-57-7862 HIRING COST	.00	.00	7,618.05	.00	4,690.62	.00	4,690.62-	.00
TOTAL OPERATING MAINTENANCE	6,121.29	13,952.31	19,426.80	10,185.43	14,828.78	4,500.00	10,328.78-	10,000.00

CITY OF OURAY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
TOTAL ADMINISTRATION EXPENSES	270,293.76	314,607.85	386,980.55	341,751.75	320,859.75	332,330.00	11,470.25	340,170.48

CITY OF OURAY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>ICE PARK EXPENSES</u>								
OPERATING MAINTENANCE:								
50-58-7025 LEGAL FEES	.00	11,966.16	1,390.00	675.00	3,153.00	.00	3,153.00-	4,000.00
50-58-7700 ICE PARK EXPENSES	1,425.00	48,398.92	67,139.95	51,250.85	2,729.08	36,000.00	33,270.92	12,000.00
TOTAL OPERATING MAINTENANCE	1,425.00	60,365.08	68,529.95	51,925.85	5,882.08	36,000.00	30,117.92	16,000.00
TOTAL ICE PARK EXPENSES	1,425.00	60,365.08	68,529.95	51,925.85	5,882.08	36,000.00	30,117.92	16,000.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

PARKS FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>VIA FERRATA EXPENSES</u>								
OPERATING MAINTENANCE:								
50-59-7700 VIA FERRATA EXPENSES	15,667.23	4,322.42	72,286.50	57,036.10	8,384.59	10,000.00	1,615.41	10,000.00
TOTAL OPERATING MAINTENANCE	15,667.23	4,322.42	72,286.50	57,036.10	8,384.59	10,000.00	1,615.41	10,000.00
TOTAL VIA FERRATA EXPENSES	15,667.23	4,322.42	72,286.50	57,036.10	8,384.59	10,000.00	1,615.41	10,000.00
TOTAL FUND EXPENDITURES	3,023,885.48	3,424,936.97	3,851,032.33	3,523,200.21	3,641,184.59	5,507,599.14	1,866,414.55	3,875,362.48
NET REVENUE OVER EXPENDITURES	<u>204,871.69-</u>	<u>217,209.18</u>	<u>12,678.83</u>	<u>172,359.74</u>	<u>371,492.70</u>	<u>561,851.14-</u>	<u>933,343.84-</u>	<u>2,942,291.77-</u>

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TOURISM FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>REVENUE</u>								
60-40-4000 LODGING OCCUPATION TAX	669,359.16	736,720.49	710,463.61	707,308.36	773,547.47	698,664.00	(74,883.47)	748
60-40-4020 CONCESSIONS	8,341.74	19,178.11	22,560.94	22,096.43	31,170.01	15,000.00	(16,170.01)	161
60-40-4031 OVER/SHORT	24.08-	6.61	52.97	52.97	20.42-	100.00	120.42	120
60-40-4050 DONATIONS	20,903.67	585.00	775.00	775.00	570.00	500.00	(70.00)	70.
60-40-4310 OTHER REVENUE	.00	.00	.00	.00	804.34	.00	(804.34)	804
60-40-4340 INTEREST INCOME	.00	.00	.00	.00	23,320.93	.00	(23,320.93)	233
TOTAL REVENUE	698,580.49	756,490.21	733,852.52	730,232.76	829,392.33	714,264.00	(115,128.33)	115
<u>GRANTS/CONTRIBUTIONS</u>								
60-41-4105 OEDIT TOURISM GRANT	.00	48,670.00	20,000.00	40,000.00	20,000.00	22,500.00	2,500.00	250
TOTAL GRANTS/CONTRIBUTIONS	.00	48,670.00	20,000.00	40,000.00	20,000.00	22,500.00	2,500.00	250
TOTAL FUND REVENUE	698,580.49	805,160.21	753,852.52	770,232.76	849,392.33	736,764.00	(112,628.33)	112

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TOURISM FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE	
<u>TOURISM EXPENSES</u>									
SALARIES AND WAGES:									
60-50-5654	DIRECTOR OF MKTG & COMM	53,307.71	98,032.55	91,779.45	82,854.16	103,780.93	107,255.00	3,474.07	107,255.00
60-50-5655	VC WAGES	50,695.36	82,533.45	97,246.54	92,774.79	63,209.50	115,346.00	52,136.50	60,849.00
60-50-5660	GUEST SERVICES MANAGER	.00	.00	.00	.00	282.26	.00	282.26-	.00
60-50-5675	MEDIA MGR	.00	.00	.00	.00	97.50	26,360.00	26,262.50	20,000.00
TOTAL SALARIES AND WAGES		104,003.07	180,566.00	189,025.99	175,628.95	167,370.19	248,961.00	81,590.81	188,104.00
TAXES & BENEFITS:									
60-50-5800	FICA	7,910.02	13,695.85	14,199.44	13,207.71	12,664.07	17,029.00	4,364.93	14,140.00
60-50-5810	UNEMPLOYMENT	206.81	357.96	371.18	345.30	331.10	445.00	113.90	365.00
60-50-5830	WORKERS' COMP	.00	1,272.20	426.76	426.76	488.73	483.00	5.73-	489.00
60-50-5840	GROUP TERM LIFE INSURANCE	416.94	804.58	712.84	649.18	683.36	776.00	92.64	700.00
60-50-5850	EMPLOYEE HEALTH INSURANCE	16,995.28	35,708.40	29,816.12	27,079.28	833.64-	42,159.00	42,992.64	834.00-
60-50-5870	PENSION	1,637.46	4,210.70	3,892.00	3,650.07	3,113.41	4,657.00	1,543.59	3,345.00
TOTAL TAXES & BENEFITS		27,166.51	56,049.69	49,418.34	45,358.30	16,447.03	65,549.00	49,101.97	18,205.00
OVERHEAD:									
60-50-6010	TELEPHONE / COMMUNICATIONS	898.56	1,374.96	2,438.21	2,223.59	2,113.86	2,750.00	636.14	2,750.00
60-50-6020	UTILITIES	.00	3,196.53	3,349.66	2,732.19	2,649.23	3,710.00	1,060.77	3,175.00
60-50-6030	INSURANCE	.00	1,635.68	1,618.20	1,618.20	988.80	1,041.41	52.61	989.00
60-50-6150	CREDIT CARD PROCESSING FEES	188.91	471.64	621.06	605.76	937.83	720.00	217.83-	1,000.00
60-50-6740	INSPECTIONS	.00	.00	53.00	53.00	.00	.00	.00	50.00
60-50-6800	CONCESSIONS	19,013.44	19,232.43	16,763.02	14,167.34	21,681.48	10,000.00	11,681.48-	25,000.00
TOTAL OVERHEAD		20,100.91	25,911.24	24,843.15	21,400.08	28,371.20	18,221.41	10,149.79-	32,964.00

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TOURISM FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
OPERATING MAINTENANCE:								
60-50-7000 CONTRACT LABOR	175.00	39,047.48	8,550.33	16,470.65-	5,078.10	.00	5,078.10-	147.00
60-50-7004 IT CONTRACT LABOR	.00	.00	6,625.00	6,625.00	2,924.00	450.00	2,474.00-	7,850.00
60-50-7025 LEGAL FEES	960.00	440.00	2,902.50	2,632.50	.00	8,000.00	8,000.00	.00
60-50-7104 IT SUPPLIES	3,767.81	1,248.97	2,536.35	2,536.35	258.00	2,100.00	1,842.00	2,100.00
60-50-7200 MAINTENANCE & REPAIRS	78.95	.00	2,010.95	2,010.95	1,735.38	23,000.00	21,264.62	27,500.00
60-50-7700 MARKETING & ADVERTISING	29,347.37	36,234.48	83,414.74	54,787.13	66,110.60	77,875.00	11,764.40	77,875.00
60-50-7701 PROMOTIONS/SPONSORSHIPS	97,764.00	116,341.00	63,260.00	63,260.00	50,025.88	50,000.00	25.88-	50,025.88
60-50-7702 FIREWORKS	21,201.36	29,742.08	29,526.79	29,379.41	39,647.33	37,500.00	2,147.33-	37,500.00
60-50-7703 ALPINE RANGER PROGRAM	6,860.00	.00	.00	.00	4,155.65-	.00	4,155.65	.00
60-50-7704 TOURIST SHUTTLE	.00	.00	.00	.00	3,669.61	120,000.00	116,330.39	24,000.00
60-50-7705 CTO MARKETING GRANT EXPENSES	.00	.00	30,867.17	30,867.17	.00	.00	.00	.00
60-50-7720 VISITOR CENTER OPERATIONS	13,642.45	6,460.15	4,564.88	4,139.17	1,292.59	8,000.00	6,707.41	2,000.00
60-50-7721 VISITOR CENTER CLEANING	7,208.25	9,741.04	8,985.09	7,835.21	6,834.99	9,000.00	2,165.01	9,000.00
60-50-7722 DO NOT USE	23,780.48	5,836.40	.00	.00	.00	.00	.00	.00
60-50-7740 WAY-FINDING, BRANDING, SIGNAGE	43,356.00	30,780.00	19,920.00	19,920.00	18,705.00	110,000.00	91,295.00	18,705.00
60-50-7741 SIDEWALK REPLACEMENT PROJECT	11,467.00	1,155.75	7,433.50	2,783.50	.00	.00	.00	.00
60-50-7790 TRANSFER TO GENERAL FUND	.00	.00	50,000.00	.00	.00	50,000.00	50,000.00	40,000.00
60-50-7800 DUES & SUBSCRIPTIONS	.00	3,724.99	3,108.99	3,108.99	3,259.98	6,045.00	2,785.02	6,045.00
60-50-7804 IT SOFTWARE & SUBSCRIPTIONS	1,401.27	2,745.56	4,761.35	3,667.38	4,349.76	4,550.00	200.24	4,800.00
60-50-7830 OFFICE SUPPLIES	593.51	1,257.43	1,068.26	1,019.50	405.39	500.00	94.61	700.00
60-50-7835 COPIER/PRINTER EXPENSE	3,809.12	4,454.04	4,842.12	4,438.61	4,888.60	5,000.00	111.40	5,000.00
60-50-7850 PRINTING/PUBLICATIONS	.00	18,639.26	29,127.73	26,694.74	4,923.80	10,000.00	5,076.20	10,000.00
60-50-7852 150TH ANNIVERSARY EXPENSES	.00	.00	6,250.00	6,250.00	6,360.94	15,000.00	8,639.06	15,000.00
60-50-7854 SMALL TOURISM GRANT PROGRAM	8,000.00	10,000.00	10,000.00	10,000.00	6,000.00	10,000.00	4,000.00	10,000.00
60-50-7860 TRAINING & TRAVEL	471.19	3,482.06	6,135.90	6,135.90	9,576.44	12,000.00	2,423.56	12,000.00
60-50-7862 HIRING COSTS	2,290.01	467.75	201.71	201.71	891.34	1,300.00	408.66	15,000.00
60-50-7865 EMPLOYEE/VOLUNTEER FUNCTIONS	27.00	854.75	1,567.89	847.95	1,066.29	2,000.00	933.71	2,000.00
60-50-7870 UNIFORMS	.00	204.22	230.60	100.00	357.36	800.00	442.64	800.00
60-50-7880 POSTAGE	19.79	755.65	1,323.02	1,074.79	1,812.05	1,000.00	812.05-	1,000.00
TOTAL OPERATING MAINTENANCE	276,220.56	323,613.06	389,214.87	273,845.31	236,017.78	564,120.00	328,102.22	379,047.88

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

TOURISM FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
CAPITAL EXPENDITURES:								
60-50-8104 IT INVENTORIED EQUIPMENT	1,935.98	1,349.00	389.95	389.95	.00	800.00	800.00	.00
60-50-8250 CAPITAL IMPROVEMENTS	.00	86,316.44	62,911.95	75,267.88	45,380.95	128,000.00	82,619.05	45,381.00
60-50-8402 IT CAPITAL EXPENDITURES	.00	12,883.38	112.57	112.57	.00	6,650.00	6,650.00	.00
TOTAL CAPITAL EXPENDITURES	<u>1,935.98</u>	<u>100,548.82</u>	<u>63,414.47</u>	<u>75,770.40</u>	<u>45,380.95</u>	<u>135,450.00</u>	<u>90,069.05</u>	<u>45,381.00</u>
TOTAL TOURISM EXPENSES	<u>429,427.03</u>	<u>686,688.81</u>	<u>715,916.82</u>	<u>592,003.04</u>	<u>493,587.15</u>	<u>1,032,301.41</u>	<u>538,714.26</u>	<u>663,701.88</u>
TOTAL FUND EXPENDITURES	<u>429,427.03</u>	<u>686,688.81</u>	<u>715,916.82</u>	<u>592,003.04</u>	<u>493,587.15</u>	<u>1,032,301.41</u>	<u>538,714.26</u>	<u>663,701.88</u>
NET REVENUE OVER EXPENDITURES	<u>269,153.46</u>	<u>118,471.40</u>	<u>37,935.70</u>	<u>178,229.72</u>	<u>355,805.18</u>	<u>295,537.41-</u>	<u>651,342.59-</u>	<u>776,330.21-</u>

CITY OF OURAY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

BEAUTIFICATION FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>TAXES & INTEREST</u>								
65-40-4000 LODGING OCCUPATION TAX BC	91,495.13	100,702.81	97,113.74	96,682.44	105,736.71	95,500.00	(10,236.71)	102
65-40-4340 INTEREST INCOME	2,288.03	6,459.85	3,422.90	1,799.88	3,618.71	1,600.00	(2,018.71)	201
TOTAL TAXES & INTEREST	93,783.16	107,162.66	100,536.64	98,482.32	109,355.42	97,100.00	(12,255.42)	122
<u>GRANTS/DONATIONS</u>								
65-41-4310 OTHER REVENUE	.00	.00	.00	.00	55.53	.00	(55.53)	55.
65-41-4344 MISC. DONATIONS	.00	.00	.00	.00	400.00	.00	(400.00)	400
65-41-4346 FLOWER POT DONATIONS	956.00	360.00	300.00	.00	.00	.00	.00	0
TOTAL GRANTS/DONATIONS	956.00	360.00	300.00	.00	455.53	.00	(455.53)	455
TOTAL FUND REVENUE	94,739.16	107,522.66	100,836.64	98,482.32	109,810.95	97,100.00	(12,710.95)	127

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

BEAUTIFICATION FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PTYD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	CY ESTIMATE
<u>BEAUTIFICATION EXPENSES</u>								
OPERATING MAINTENANCE:								
65-50-7700	10,867.32	19,504.51	1,040.90	944.00	1,206.76	17,000.00	15,793.24	5,000.00
65-50-7720	16,524.29	19,265.81	10,699.86	99.50	14,780.91	45,000.00	30,219.09	45,000.00
65-50-7735	183.08	3,274.69	19,156.02	19,156.02	21,764.55	30,000.00	8,235.45	30,000.00
65-50-7740	8,917.15	12,324.34	8,786.32	8,786.32	8,652.11	21,000.00	12,347.89	10,000.00
65-50-7760	.00	.00	.00	.00	300.00	.00	300.00-	.00
65-50-7790	49,942.98	43,210.00	29,031.24	29,031.24	48,539.92	57,000.00	8,460.08	57,000.00
TOTAL OPERATING MAINTENANCE	86,434.82	97,579.35	68,714.34	58,017.08	95,244.25	170,000.00	74,755.75	147,000.00
CAPITAL EXPENDITURES:								
65-50-8250	27.36	.00	14,050.04	.00	.00	15,000.00	15,000.00	.00
65-50-8400	.00	23,287.00	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	27.36	23,287.00	14,050.04	.00	.00	15,000.00	15,000.00	.00
TOTAL BEAUTIFICATION EXPENSES	86,462.18	120,866.35	82,764.38	58,017.08	95,244.25	185,000.00	89,755.75	147,000.00
TOTAL FUND EXPENDITURES	86,462.18	120,866.35	82,764.38	58,017.08	95,244.25	185,000.00	89,755.75	147,000.00
NET REVENUE OVER EXPENDITURES	8,276.98	13,343.69-	18,072.26	40,465.24	14,566.70	87,900.00-	102,466.70-	159,710.95-

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

CONSERVATION TRUST FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>STATE REVENUE & INTEREST</u>								
70-40-4100 STATE ENTITLEMENT	11,497.87	12,697.11	11,192.51	12,145.50	7,733.12	16,000.00	8,266.88	826
70-40-4340 INTEREST INCOME	700.71	2,600.08	729.22	400.75	805.60	400.00	(405.60)	405
TOTAL STATE REVENUE & INTEREST	12,198.58	15,297.19	11,921.73	12,546.25	8,538.72	16,400.00	7,861.28	786
TOTAL FUND REVENUE	12,198.58	15,297.19	11,921.73	12,546.25	8,538.72	16,400.00	7,861.28	786

CITY OF OURAY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

CONSERVATION TRUST FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>CONSERVATION TRUST EXPENSES</u>								
CAPITAL EXPENDITURES:								
70-50-8250 CAPITAL PROJECTS	119,916.22	35,542.04	14,250.33	15,090.33	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES	119,916.22	35,542.04	14,250.33	15,090.33	.00	.00	.00	.00
TOTAL CONSERVATION TRUST EXPENSES	119,916.22	35,542.04	14,250.33	15,090.33	.00	.00	.00	.00
TOTAL FUND EXPENDITURES	119,916.22	35,542.04	14,250.33	15,090.33	.00	.00	.00	.00
NET REVENUE OVER EXPENDITURES	<u>107,717.64-</u>	<u>20,244.85-</u>	<u>2,328.60-</u>	<u>2,544.08-</u>	<u>8,538.72</u>	<u>16,400.00</u>	<u>7,861.28</u>	<u>7,861.28</u>

CITY OF OURAY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

FIREMEN'S PENSION FUND

	PY 3 AUDITED	PY 2 AUDITED	PY ACTUAL	PYTD ACTUAL	CYTD ACTUAL	CY BUDGET	VARIANCE	
<u>CONTRIBUTIONS & EARNINGS</u>								
80-40-4030 CONTRIBUTIONS	40,655.00	45,368.00	45,172.00	.00	.00	30,000.00	30,000.00	300
80-40-4040 INVESTMENT INCOME	64,932.00-	88,111.59	97,000.30	93,300.88	107,105.06	75,000.00	(32,105.06)	321
TOTAL CONTRIBUTIONS & EARNINGS	24,277.00-	133,479.59	142,172.30	93,300.88	107,105.06	105,000.00	(2,105.06)	210
TOTAL FUND REVENUE	24,277.00-	133,479.59	142,172.30	93,300.88	107,105.06	105,000.00	(2,105.06)	210

CITY OF OURAY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2025

FIREMEN'S PENSION FUND

	<u>PY 3 AUDITED</u>	<u>PY 2 AUDITED</u>	<u>PY ACTUAL</u>	<u>PTYD ACTUAL</u>	<u>CYTD ACTUAL</u>	<u>CY BUDGET</u>	<u>VARIANCE</u>	<u>CY ESTIMATE</u>
<u>FIREMEN'S PENSION EXPENSES</u>								
OVERHEAD:								
80-50-6000 FEES	16,439.28	19,622.14	17,567.61	12,114.46	15,209.26	19,000.00	3,790.74	19,000.00
80-50-6010 BENEFITS	19,584.00	21,667.06	30,102.00	19,722.00	28,940.00	37,400.00	8,460.00	37,400.00
TOTAL OVERHEAD	36,023.28	41,289.20	47,669.61	31,836.46	44,149.26	56,400.00	12,250.74	56,400.00
TOTAL FIREMEN'S PENSION EXPENSES	36,023.28	41,289.20	47,669.61	31,836.46	44,149.26	56,400.00	12,250.74	56,400.00
TOTAL FUND EXPENDITURES	36,023.28	41,289.20	47,669.61	31,836.46	44,149.26	56,400.00	12,250.74	56,400.00
NET REVENUE OVER EXPENDITURES	<u>60,300.28-</u>	<u>92,190.39</u>	<u>94,502.69</u>	<u>61,464.42</u>	<u>62,955.80</u>	<u>48,600.00</u>	<u>14,355.80-</u>	<u>58,505.06-</u>

CITY OF OURAY FUND BALANCE SUMMARY

Through
November 2025 Activity

2024 UNAUDITED

	GOVERNMENT FUNDS					ENTERPRISE FUNDS					TOTAL CITY HELD FUNDS	FIRE PENSION
	GENERAL	CONSERV.TRUST	TOURISM	CAP. IMPROV.	BEAUTIFICATION	WATER	SEWER	UTILITIES-CI	REFUSE	PARKS		
BEGINNING FUND BAL	4,164,651	36,306	1,053,556	1,429,042	126,359	243,390	985,854	(2,495,785)	59,238	1,313,197	6,915,808	935,539
ADD: REVENUES	4,309,622	12,308	753,853	842,438	102,745	679,426	852,842	12,542,937	340,308	3,880,705	24,317,184	142,172
LESS: EXPENDITURES	3,990,045	14,250	715,918	637,077	82,764	729,790	801,811	12,389,654	335,234	3,763,982	23,460,525	47,670
ENDING FUND BALANCE	4,484,228	34,364	1,091,491	1,634,403	146,340	193,026	1,036,885	(2,342,502)	64,312	1,429,920	7,772,467	1,030,041

2025 @ 11/30

BEGINNING FUND BAL	4,484,228	34,364	1,091,491	1,634,403	146,340	193,026	1,036,885	(2,342,502)	64,312	1,429,920	7,772,467	1,030,041
ADD: REVENUES	4,200,802	8,539	849,392	752,103	109,811	742,613	864,270	4,382,233	322,793	4,012,677	16,245,233	107,105
LESS: EXPENDITURES	4,779,823	-	493,587	540,061	95,244	654,476	846,826	3,089,961	312,103	3,641,185	14,453,266	44,149
ENDING FUND BALANCE	3,905,207	42,903	1,447,296	1,846,445	160,907	281,163	1,054,329	(1,050,229)	75,002	1,801,412	9,564,435	1,092,997

TABOR (3% of 2024 Gov Funds Exp)	(163,202)										(163,202)	
Additional Reserves per Council	(1,545,410)		(294,015)			(362,148)	(397,853)			(1,817,423)	(4,416,849)	

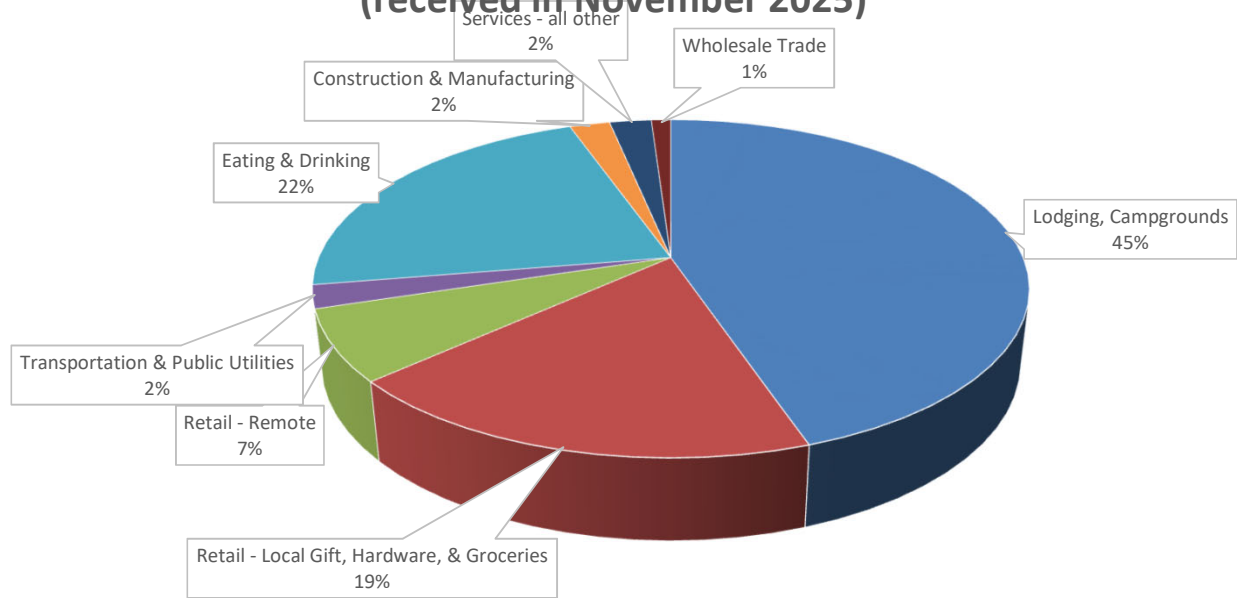
Restricted Fund Balance:

Council Reserves **	-	-	(200,000)	(95,000)	-	-	-	-	-	-	(295,000)	
Affordable Housing Fund	(577,791)										(577,791)	
Cumulative flume tax @ 11/30	(710,939)										(710,939)	
	907,865	42,903	953,281	1,751,445	160,907	(80,985)	656,476	(1,050,229)	75,002	(16,011)	3,400,654	

** Resolution 18 - 2021

CIF - \$245,000 (10,000 - Gazebo, 65,000 - Pickleball/Basketball Court, 20,000 - Skate Park, 150,000 - Fellin Park Restrooms (150,000+ spent))
 CTF - \$40,000 - Fellin Park Restrooms (40,000+ spent)
 TF - \$250,000 - Fellin Park Stage (\$50,000 spent)

City of Ouray
September 2025 Sales Tax Revenues by Business Category
(received in November 2025)

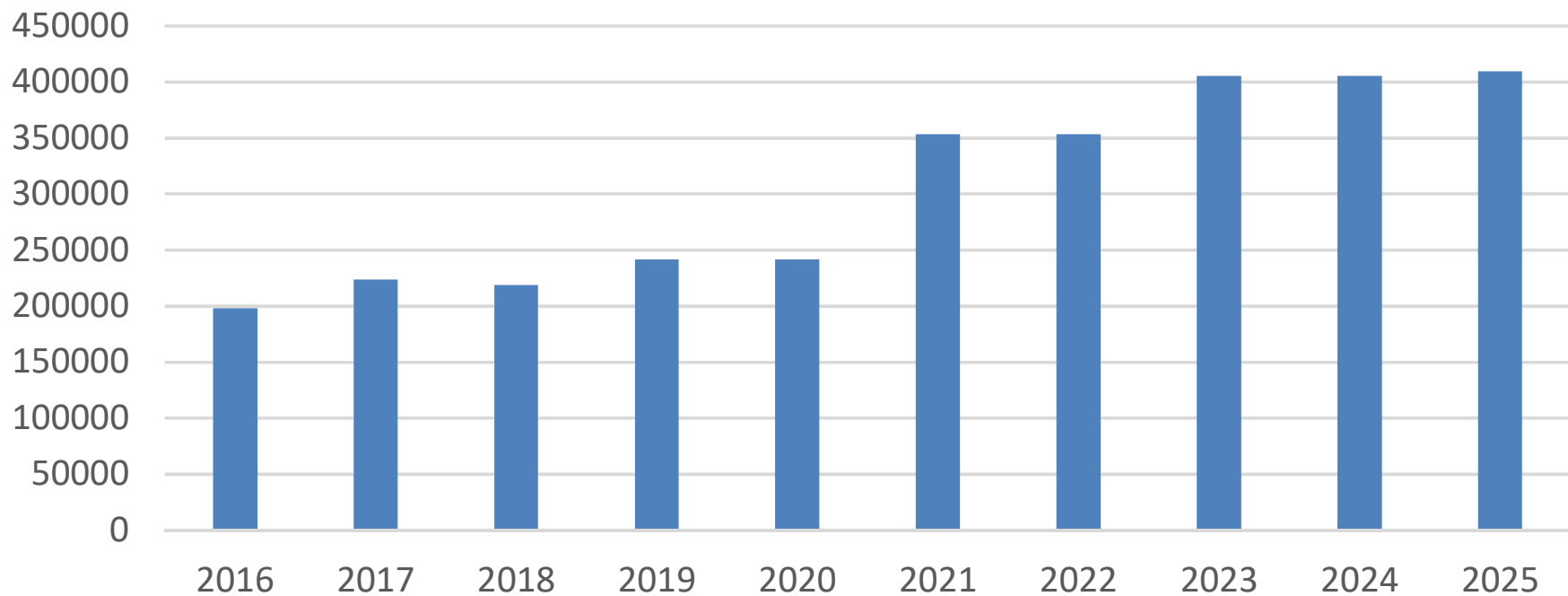


CITY OF OURAY
2025 MONTHLY SALES TAX REVENUES BY BUSINESS CATEGORY

(1) Month tax received from State of Colorado, representing sales from two months earlier (e.g. tax shown as APRIL is mostly from FEBRUARY)

2025 SALES TAX REVENUES BY BUSINESS CATEGORY							
(1) Funds received by City in: July (mostly re: May)							
Business Category	January	February	March	April	May	June	
Lodging, Campgrounds	\$ 32,707.60	\$ 61,038.62	\$ 52,880.88	\$ 47,165.36	\$ 53,355.64	\$ 39,389.08	
Retail - Local Gift, Hardware, & Groceries	\$ 27,124.53	\$ 33,924.66	\$ 29,458.68	\$ 28,756.14	\$ 25,277.20	\$ 20,566.19	
Retail - Remote	\$ 22,614.06	\$ 31,898.09	\$ 24,812.28	\$ 22,337.10	\$ 20,371.33	\$ 24,363.75	
Transportation & Public Utilities	\$ 10,901.88	\$ 13,647.55	\$ 14,514.51	\$ 13,677.96	\$ 12,126.16	\$ 10,515.25	
Eating & Drinking	\$ 18,360.30	\$ 27,751.32	\$ 28,404.66	\$ 23,271.59	\$ 23,548.03	\$ 16,249.14	
Construction & Manufacturing	\$ 7,048.89	\$ 6,716.06	\$ 4,621.87	\$ 6,097.70	\$ 7,755.39	\$ 5,042.42	
Services - all other	\$ 1,882.55	\$ 3,060.50	\$ 2,443.60	\$ 1,598.30	\$ 2,643.93	\$ 1,562.54	
Wholesale Trade	\$ 1,038.43	\$ 1,568.99	\$ 1,779.29	\$ 1,518.80	\$ 1,801.78	\$ 1,207.52	
TOTAL	\$ 121,678.24	\$ 179,605.79	\$ 158,915.77	\$ 144,422.95	\$ 146,879.46	\$ 118,895.89	
Business Category	July	August	September	October	November	December	Year-to-date
Lodging, Campgrounds	\$ 121,534.63	\$ 159,933.29	\$ 226,436.54	\$ 190,168.30	\$ 183,364.30		\$ 1,167,974.24
Retail - Local Gift, Hardware, & Groceries	\$ 47,958.17	\$ 75,910.08	\$ 107,495.50	\$ 88,614.28	\$ 76,385.62		\$ 561,471.05
Retail - Remote	\$ 25,889.20	\$ 33,652.45	\$ 32,399.57	\$ 29,445.63	\$ 27,875.92		\$ 295,659.38
Transportation & Public Utilities	\$ 8,693.28	\$ 8,567.91	\$ 9,201.49	\$ 8,503.22	\$ 9,096.57		119,445.78
Eating & Drinking	\$ 43,940.63	\$ 88,021.73	\$ 105,416.36	\$ 96,327.12	\$ 90,610.05		561,900.93
Construction & Manufacturing	\$ 7,587.41	\$ 7,146.22	\$ 11,225.94	\$ 3,315.87	\$ 8,867.49		75,425.26
Services - all other	\$ 1,662.10	\$ 9,802.80	\$ 16,869.70	\$ 9,334.99	\$ 9,215.15		60,076.16
Wholesale Trade	\$ 2,283.05	\$ 4,948.72	\$ 5,018.40	\$ 4,364.99	\$ 4,291.57		29,821.54
TOTAL	\$ 259,548.47	\$ 387,983.20	\$ 514,063.50	\$ 430,074.40	\$ 409,706.67	\$ -	\$ 2,871,774.34

CITY OF OURAY SEPTEMBER SALES TAX REVENUE COMPARISON Over Past 10 Years



Notes: Figures represent tax revenue received in October
Sales Tax increased from 3% to 4% on January 1, 2016

CITY OF OURAY
SALES TAX REVENUES BY BUSINESS CATEGORY 2016-2025

SALES TAX REVENUES BY BUSINESS CATEGORY

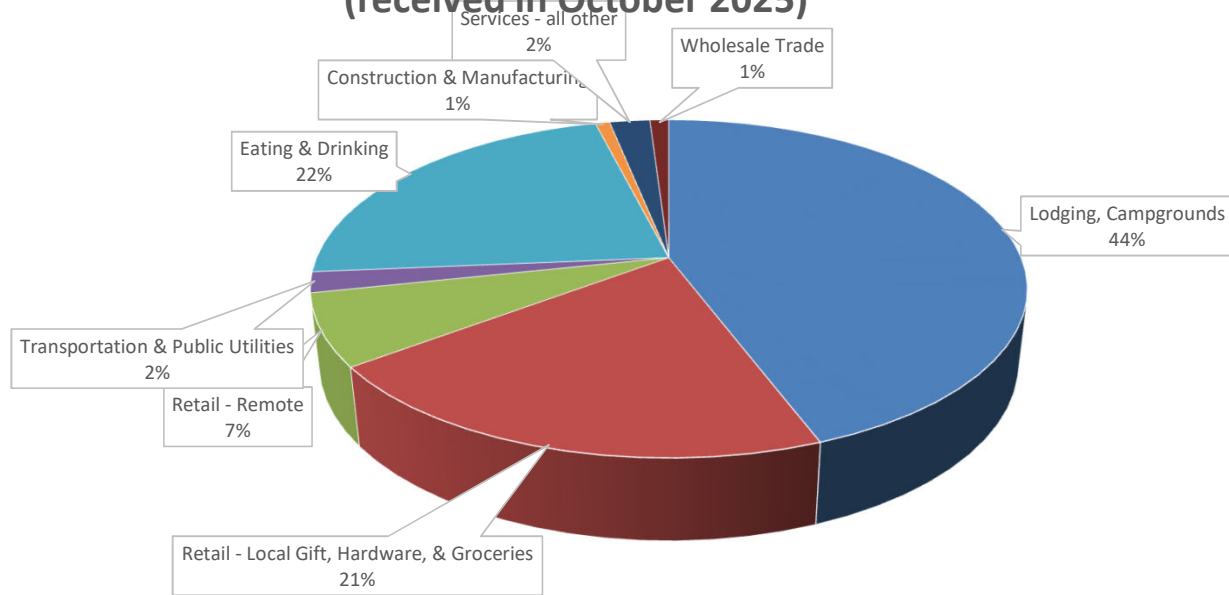
Business Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Lodging, campgrnds.	\$ 74,104.68	\$ 86,113.49	\$ 86,255.45	\$ 99,997.70	\$ 116,680.33	\$ 130,738.33	\$ 162,978.60	\$ 177,862.81	\$ 181,933.83	\$ 183,364.30
Retail - Local Gift, Hardware, & Groceries				\$ 48,454.56	\$ 68,429.62	\$ 80,093.33	\$ 82,962.74	\$ 81,367.70	\$ 76,848.69	\$ 76,385.62
Retail - Remote				\$ 13,496.64	\$ 33,236.53	\$ 32,340.40	\$ 40,603.79	\$ 25,939.19	\$ 28,678.13	\$ 27,875.92
Retail - groceries, liquor, candy, hardw	\$ 25,887.02	\$ 29,429.54	\$ 35,160.90							
Retail - gift, souvenir, variety, books	\$ 16,489.93	\$ 19,856.43	\$ 14,051.38							
Trans & Pub. Util.	\$ 7,118.80	\$ 6,902.10	\$ 6,945.20	\$ 7,987.79	\$ 8,193.44	\$ 8,242.30	\$ 8,624.66	\$ 9,244.57	\$ 9,154.78	\$ 9,096.57
Eating & Drinking	\$ 40,913.49	\$ 46,752.56	\$ 42,077.01	\$ 60,114.11	\$ 68,116.10	\$ 75,580.05	\$ 95,325.96	\$ 85,692.44	\$ 86,391.10	\$ 90,610.05
Const. & Manufacturing	\$ 18,529.54	\$ 19,515.90	\$ 21,778.86	\$ 5,527.96	\$ 4,716.23	\$ 10,695.07	\$ 13,935.38	\$ 7,443.36	\$ 4,773.73	\$ 8,867.49
Services - all other	\$ 7,019.67	\$ 8,279.08	\$ 7,999.76	\$ 4,811.89	\$ 13,052.85	\$ 13,246.95	\$ 11,917.45	\$ 12,036.61	\$ 12,906.84	\$ 9,215.15
Finance, Ins. Real Estate	\$ 7,185.45	\$ 6,731.28	\$ 4,261.52							
Wholesale Trade	\$ 179.79	\$ 245.01	\$ 282.12	\$ 1,491.24	\$ 2,473.32	\$ 2,602.32	\$ 4,710.63	\$ 5,861.12	\$ 3,443.43	\$ 4,291.57
Mining		\$ -								
All Other	743.00	-								
TOTAL	\$ 198,171.37	\$ 223,825.39	\$ 218,812.20	\$ 241,881.89	\$ 314,898.42	\$ 353,538.75	\$ 421,059.21	\$ 405,447.80	\$ 404,130.53	\$ 409,706.67
			\$5,586.04 out-of-period	\$13,190.74 out-of-period	\$5,932.97 out-of-period	\$20,277.58 out-of-period	\$38,063.77 out-of-period	\$3,003.49 out-of-period	\$13,306.40 out-of-period	\$11,217.60 out-of-period

Year to Date Sales Tax Comparison

Percentage Change
from 2024

September 2024 Activity	\$ 404,130.53	
September 2025 Activity	\$ 409,706.67	1.38%
Jan-Sep 2024 Activity	\$ 2,500,080.08	
Jan-Sep 2025 Activity	\$ 2,570,490.31	2.82%

City of Ouray
August 2025 Sales Tax Revenues by Business Category
(received in October 2025)

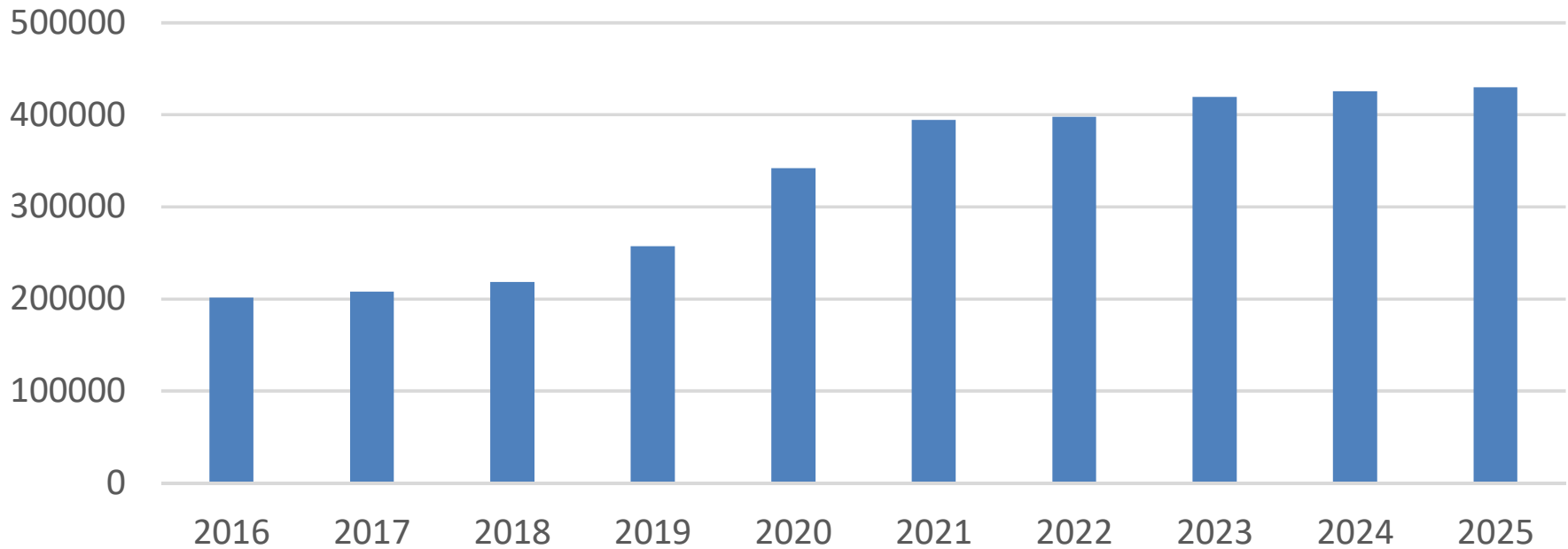


CITY OF OURAY
2025 MONTHLY SALES TAX REVENUES BY BUSINESS CATEGORY

(1) Month tax received from State of Colorado, representing sales from two months earlier (e.g. tax shown as APRIL is mostly from FEBRUARY)

2025 SALES TAX REVENUES BY BUSINESS CATEGORY							
(1) Funds received by City in: July (mostly re: May)							
Business Category	January	February	March	April	May	June	
Lodging, Campgrounds	\$ 32,707.60	\$ 61,038.62	\$ 52,880.88	\$ 47,165.36	\$ 53,355.64	\$ 39,389.08	
Retail - Local Gift, Hardware, & Groceries	\$ 27,124.53	\$ 33,924.66	\$ 29,458.68	\$ 28,756.14	25,277.20	\$ 20,566.19	
Retail - Remote	\$ 22,614.06	\$ 31,898.09	\$ 24,812.28	\$ 22,337.10	20,371.33	\$ 24,363.75	
Transportation & Public Utilities	10,901.88	13,647.55	14,514.51	13,677.96	12,126.16	10,515.25	
Eating & Drinking	18,360.30	27,751.32	28,404.66	23,271.59	23,548.03	16,249.14	
Construction & Manufacturing	7,048.89	6,716.06	4,621.87	6,097.70	7,755.39	5,042.42	
Services - all other	1,882.55	3,060.50	2,443.60	1,598.30	2,643.93	1,562.54	
Wholesale Trade	1,038.43	1,568.99	1,779.29	1,518.80	1,801.78	1,207.52	
TOTAL	\$ 121,678.24	\$ 179,605.79	\$ 158,915.77	\$ 144,422.95	\$ 146,879.46	\$ 118,895.89	
Business Category	July	August	September	October	November	December	Year-to-date
Lodging, Campgrounds	\$ 121,534.63	\$ 159,933.29	\$ 226,436.54	\$ 190,168.30			\$ 984,609.94
Retail - Local Gift, Hardware, & Groceries	\$ 47,958.17	\$ 75,910.08	\$ 107,495.50	\$ 88,614.28			\$ 485,085.43
Retail - Remote	\$ 25,889.20	\$ 33,652.45	\$ 32,399.57	\$ 29,445.63			\$ 267,783.46
Transportation & Public Utilities	8,693.28	8,567.91	9,201.49	8,503.22			110,349.21
Eating & Drinking	43,940.63	88,021.73	105,416.36	96,327.12			471,290.88
Construction & Manufacturing	7,587.41	7,146.22	11,225.94	3,315.87			66,557.77
Services - all other	1,662.10	9,802.80	16,869.70	9,334.99			50,861.01
Wholesale Trade	2,283.05	4,948.72	5,018.40	4,364.99			25,529.97
TOTAL	\$ 259,548.47	\$ 387,983.20	\$ 514,063.50	\$ 430,074.40	\$ -	\$ -	\$ 2,462,067.67

CITY OF OURAY AUGUST SALES TAX REVENUE COMPARISON Over Past 10 Years



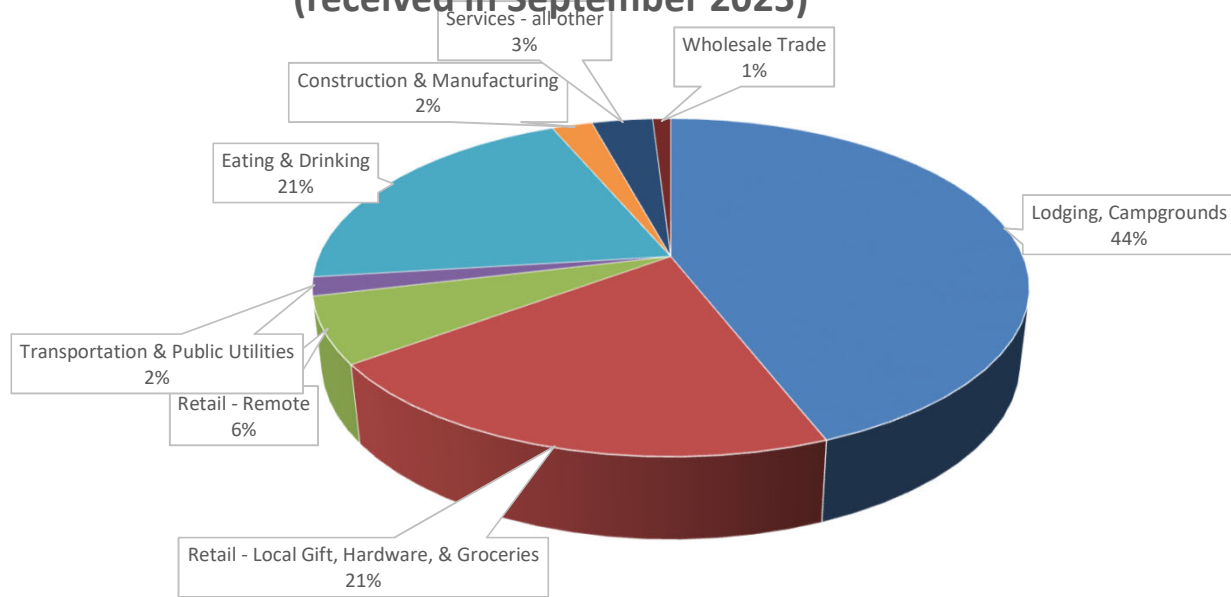
Notes: Figures represent tax revenue received in October
Sales Tax increased from 3% to 4% on January 1, 2016

CITY OF OURAY
SALES TAX REVENUES BY BUSINESS CATEGORY 2016-2025

SALES TAX REVENUES BY BUSINESS CATEGORY

Business Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Lodging, campgrnds.	\$ 70,845.37	\$ 77,990.60	\$ 85,331.38	\$ 102,731.15	\$ 126,505.93	\$ 146,955.16	\$ 159,270.82	\$ 178,189.47	\$ 189,524.55	\$ 190,168.30
Retail - Local Gift, Hardware, & Groceries				49,445.23	73,512.48	80,276.84	80,245.28	81,364.54	82,769.47	88,614.28
Retail - Remote				26,879.01	30,268.92	32,909.96	28,125.61	24,633.58	29,961.26	29,445.63
Retail - groceries, liquor, candy, hardw	26,311.15	27,185.21	31,535.87							
Retail - gift, souvenir, variety, books	19,071.21	18,449.56	18,649.68							
Trans & Pub. Util.	7,623.60	7,317.69	7,435.79	8,544.45	8,337.39	9,801.30	9,565.31	9,358.57	9,480.73	8,503.22
Eating & Drinking	37,947.81	39,312.90	45,890.73	64,421.46	80,662.31	97,394.71	88,895.34	84,949.97	92,175.82	96,327.12
Const. & Manufacturing	20,249.01	20,128.73	18,930.35	1,523.28	3,428.77	5,742.48	12,226.51	12,856.94	5,978.13	3,315.87
Services - all other	8,464.63	7,086.34	3,527.05	1,973.44	16,156.73	19,109.10	15,149.40	22,208.79	11,485.27	9,334.99
Finance, Ins. Real Estate	10,762.65	10,026.10	6,933.51							
Wholesale Trade	165.50	528.81	313.60	1,618.22	2,906.77	2,501.69	4,720.95	6,244.72	4,511.14	4,364.99
Mining		-								
All Other	-	-								
TOTAL	\$ 201,440.93	\$ 208,025.94	\$ 218,547.96	\$ 257,136.24	\$ 341,779.30	\$ 394,691.24	\$ 398,199.22	\$ 419,806.58	\$ 425,886.37	\$ 430,074.40
			\$1,667.85 out-of-period	\$6,026.60 out-of-period	\$13,015.03 out-of-period	\$26,032.75 out-of-period	\$27,312.92 out-of-period	(\$2,153.16) out-of-period	\$13,848.62 out-of-period	\$14,978.08 out-of-period

City of Ouray
July 2025 Sales Tax Revenues by Business Category
(received in September 2025)

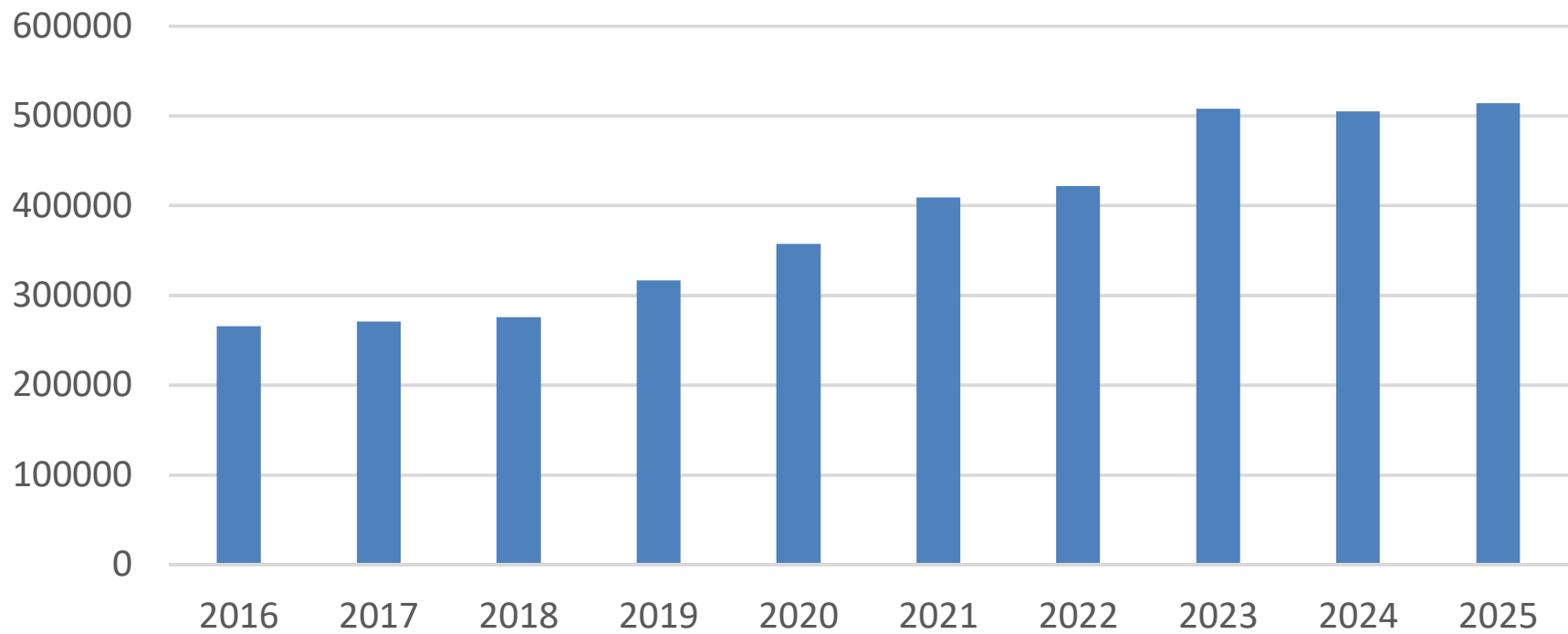


CITY OF OURAY
2025 MONTHLY SALES TAX REVENUES BY BUSINESS CATEGORY

(1) Month tax received from State of Colorado, representing sales from two months earlier (e.g. tax shown as APRIL is mostly from FEBRUARY)

2025 SALES TAX REVENUES BY BUSINESS CATEGORY							
(1) Funds received by City in: July (mostly re: May)							
Business Category	January	February	March	April	May	June	
Lodging, Campgrounds	\$ 32,707.60	\$ 61,038.62	\$ 52,880.88	\$ 47,165.36	\$ 53,355.64	\$ 39,389.08	
Retail - Local Gift, Hardware, & Groceries	\$ 27,124.53	\$ 33,924.66	\$ 29,458.68	\$ 28,756.14	25,277.20	\$ 20,566.19	
Retail - Remote	\$ 22,614.06	\$ 31,898.09	\$ 24,812.28	\$ 22,337.10	20,371.33	\$ 24,363.75	
Transportation & Public Utilities	10,901.88	13,647.55	14,514.51	13,677.96	12,126.16	10,515.25	
Eating & Drinking	18,360.30	27,751.32	28,404.66	23,271.59	23,548.03	16,249.14	
Construction & Manufacturing	7,048.89	6,716.06	4,621.87	6,097.70	7,755.39	5,042.42	
Services - all other	1,882.55	3,060.50	2,443.60	1,598.30	2,643.93	1,562.54	
Wholesale Trade	1,038.43	1,568.99	1,779.29	1,518.80	1,801.78	1,207.52	
TOTAL	\$ 121,678.24	\$ 179,605.79	\$ 158,915.77	\$ 144,422.95	\$ 146,879.46	\$ 118,895.89	
Business Category	July	August	September	October	November	December	Year-to-date
Lodging, Campgrounds	\$ 121,534.63	\$ 159,933.29	\$ 226,436.54				\$ 794,441.64
Retail - Local Gift, Hardware, & Groceries	\$ 47,958.17	\$ 75,910.08	\$ 107,495.50				\$ 396,471.15
Retail - Remote	\$ 25,889.20	\$ 33,652.45	\$ 32,399.57				\$ 238,337.83
Transportation & Public Utilities	8,693.28	8,567.91	9,201.49				101,845.99
Eating & Drinking	43,940.63	88,021.73	105,416.36				374,963.76
Construction & Manufacturing	7,587.41	7,146.22	11,225.94				63,241.90
Services - all other	1,662.10	9,802.80	16,869.70				41,526.02
Wholesale Trade	2,283.05	4,948.72	5,018.40				21,164.98
TOTAL	\$ 259,548.47	\$ 387,983.20	\$ 514,063.50	\$ -	\$ -	\$ -	\$ 2,031,993.27

CITY OF OURAY JULY SALES TAX REVENUE COMPARISON Over Past 10 Years



Notes: Figures represent revenue received in September
Sales Tax increased from 3% to 4% on January 1, 2016

CITY OF OURAY
SALES TAX REVENUES BY BUSINESS CATEGORY 2016-2025

SALES TAX REVENUES BY BUSINESS CATEGORY

Business Category	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Lodging, campgrnds.	\$ 90,544.16	\$ 99,431.29	\$ 112,988.15	\$ 126,807.22	\$ 138,029.22	\$ 161,952.13	\$ 167,117.51	\$ 206,348.28	\$ 215,184.26	\$ 226,436.54
Retail - Local Gift, Hardware, & Groce	36,648.52			66,406.83	83,403.22	97,886.15	94,700.55	107,396.91	107,399.02	107,495.50
Retail - Remote	26,921.45			23,844.82	26,273.14	39,290.50	25,705.46	29,938.83	31,890.27	32,399.57
Retail - groceries, liquor, candy, hardw	7,557.69	35,795.43	39,710.28							
Retail - gift, souvenir, variety, books	53,120.40	26,720.55	23,940.58							
Trans & Pub. Util.	24,409.82	7,313.49	7,620.27	8,481.85	7,618.04	8,917.35	8,751.17	9,643.46	9,335.45	9,201.49
Eating & Drinking	7,429.28	51,789.07	48,960.24	82,551.16	71,465.90	73,214.65	101,857.71	121,064.42	109,286.81	105,416.36
Const. & Manufacturing	18,755.74	23,542.83	24,435.26	4,389.99	3,089.93	2,022.14	1,965.22	4,333.87	10,532.03	11,225.94
Services - all other	197.56	11,446.96	9,124.30	2,109.50	24,523.99	21,820.16	16,540.83	22,505.84	17,403.91	16,869.70
Finance, Ins. Real Estate		14,858.76	8,558.28							
Wholesale Trade		164.71	538.27	2,151.08	2,880.66	3,970.04	5,248.93	7,050.65	4,374.39	5,018.40
Mining		-								
All Other		-								
TOTAL	\$ 265,584.62	\$ 271,063.09	\$ 275,875.63	\$ 316,742.45	\$ 357,284.10	\$ 409,073.12	\$ 421,887.38	\$ 508,282.26	\$ 505,406.14	\$ 514,063.50
			\$4,991.24 out-of-period	\$6,946.65 out-of-period	\$23,636.19 out-of-period	\$4,412.48 out-of-period	\$32,377.83 out-of-period	\$18,316.20 out-of-period	\$14,165.09 out-of-period	\$8,190.93 out-of-period

Excise Tax on Short Term Rentals

Activity Month	2022	2023	2024	2025	% Change from 2024	YTD % Change
January	\$ 27,661.19	\$ 37,085.48	\$ 35,761.19	\$ 39,148.42	9.5%	9.5%
February	\$ 32,883.88	\$ 27,662.57	\$ 28,192.46	\$ 28,043.85	-0.5%	5.1%
March	\$ 28,220.99	\$ 23,074.54	\$ 21,027.21	\$ 19,456.70	-7.5%	2.0%
April	\$ 7,217.41	\$ 6,674.51	\$ 7,558.36	\$ 6,915.92	-8.5%	1.1%
May	\$ 23,933.67	\$ 21,653.38	\$ 27,989.28	\$ 33,919.91	21.2%	5.8%
June	\$ 72,625.26	\$ 84,017.25	\$ 89,007.15	\$ 96,898.30	8.9%	7.1%
July	\$ 109,220.30	\$ 128,885.01	\$ 141,496.13	\$ 169,955.84	20.1%	12.3%
August	\$ 90,863.82	\$ 99,257.44	\$ 118,757.19	\$ 122,713.37	3.3%	10.1%
September	\$ 83,065.86	\$ 92,170.25	\$ 87,286.84	\$ 111,681.20	27.9%	12.9%
October	\$ 41,028.93	\$ 55,796.90	\$ 49,490.66	\$ 62,920.41	27.1%	14.3%
November	\$ 9,274.82	\$ 13,210.01	\$ 10,581.26			
December	\$ 29,333.34	\$ 29,200.58	\$ 27,874.27			
Grand Total	\$ 555,329.47	\$ 618,687.92	\$ 645,022.01	\$ 691,653.92		

Revenue by Fund	2022	2023	2024	2025	Cumulative
Affordable/Attainable Housing	\$ 277,664.74	\$ 309,343.96	\$ 322,511.00	\$ 345,826.96	\$ 1,255,346.66
Water Capital Improvements	\$ 138,832.37	\$ 154,671.98	\$ 161,255.50	\$ 172,913.48	\$ 627,673.33
Sewer Capital Improvements	\$ 138,832.37	\$ 154,671.98	\$ 161,255.50	\$ 172,913.48	\$ 627,673.33
Cumulative Total Raised					\$ 2,510,693.32

Affordable Housing Revenue and Expenses	2022	2023	2024	2025	Cumulative
Total Raised	\$ 277,664.74	\$ 309,343.96	\$ 322,511.00	\$ 345,826.96	\$ 1,255,346.66
Total Spent	\$ (110,000.00)	\$ (67,849.69)	\$ (144,845.32)	\$ (146,063.97)	\$ (468,758.98)
Total Remaining	\$ 167,664.74	\$ 241,494.27	\$ 177,665.68	\$ 199,762.99	\$ 786,587.68

Check Date Payee	Amount	Description
4/20/2022 Home Trust of Ouray County	\$ 10,000.00	2022 Operating funds
1/4/2023 Home Trust of Ouray County	\$ 100,000.00	734 4th St
2/1/2023 Home Trust of Ouray County	\$ 20,000.00	2023 Operating funds
4/26/2023 Economic & Planning Systems Inc	\$ 3,847.50	Housing needs analysis
5/24/2023 Economic & Planning Systems Inc	\$ 3,505.00	Housing needs analysis
6/7/2023 Buckhorn Engineering	\$ 3,426.25	Cascade Park Geohazard Assessment
7/5/2023 Economic & Planning Systems Inc	\$ 1,557.50	Housing needs analysis
8/2/2023 Economic & Planning Systems Inc	\$ 7,692.50	Housing needs analysis
9/6/2023 Buckhorn Engineering	\$ 6,293.75	Cascade Park Geohazard Assessment
9/27/2023 Economic & Planning Systems Inc	\$ 4,237.50	Housing needs analysis
11/1/2023 Economic & Planning Systems Inc	\$ 1,930.00	Housing needs analysis
11/29/2023 Economic & Planning Systems Inc	\$ 9,257.19	Housing needs analysis
1/23/2024 Economic & Planning Systems Inc	\$ 6,102.50	Housing needs analysis
1/23/2024 Home Trust of Ouray County	\$ 30,000.00	2024 Operating funds
4/17/2024 Ouray County Clerk & Recorder	\$ 382.16	Recording fee
8/28/2024 Economic & Planning Systems Inc	\$ 2,500.00	Housing needs analysis
9/18/2024 Home Trust of Ouray County	\$ 100,000.00	River Walk Rentals
12/31/2024 Internal Transfer	\$ 11,963.16	Landlord EQR Credit reimbursement
6/10/2025 Home Trust of Ouray County	\$ 42,655.00	2025 Operating Funds
9/30/2025 Land Title Guarantee Company	\$ 100,000.00	Hank's Place
10/14/2025 Karp Neu Hanlon	\$ 899.00	
10/14/2025 Rural Homes	\$ 1,000.00	
10/29/2025 Keenan's Plumbing and Heating	\$ 509.97	
10/29/2025 Rural Homes	\$ 1,000.00	

OURAY LODGING OCCUPANCY TRENDS
Based on Lodging Occupation Tax Collections

	2022				2023				2024				2025			
	Avail. Rooms	Rooms Rented	Occ.%	Exempt Rooms	Avail. Rooms	Rooms Rented	Occ.%	Exempt Rooms	Avail. Rooms	Rooms Rented	Occ.%	Exempt Rooms	Avail. Rooms	Rooms Rented	Occ.%	Exempt Rooms
	+ RVs, Unfurnished Cabins				+ RVs, Unfurnished Cabins				+ RVs, Unfurnished Cabins				+ RVs, Unfurnished Cabins			
January	18142	7718	42.5%	0	20654	7799	37.8%	469	19899	7339	36.9%	304	20343	7199	35.4%	321
February	16580	7776	46.9%	0	17183	6022	35.0%	386	18428	6696	36.3%	357	18562	6280	33.8%	261
March	17657	6782	38.4%	7	19519	7341	37.6%	341	19081	6304	33.0%	92	20321	5575	27.4%	233
April	16620	4172	25.1%	31	18168	3836	21.1%	0	17185	4255	24.8%	47	19324	4159	21.5%	246
May	21206	10002	47.2%	57	21420	9580	44.7%	110	21773	8772	40.3%	212	22428	9838	43.9%	255
June	20577	16180	78.6%	13	21651	17520	80.9%	122	21435	16633	77.6%	212	21254	15932	75.0%	226
July	20956	16791	80.1%	432	22063	20105	91.1%	499	22226	20061	90.3%	205	22957	19273	84.0%	18
August	21613	17825	82.5%	53	22062	19086	86.5%	481	22709	19073	84.0%	213	21912	17936	81.9%	31
September	21327	18930	88.8%	47	21905	18960	86.6%	413	21753	18474	84.9%	390	18042	14507	80.4%	35
October	20398	12080	59.2%	10	20931	12945	61.8%	261	21194	14295	67.4%	305	16906	10453	61.8%	29
November	15776	3196	20.3%	260	17123	3856	22.5%	254	17890	3902	21.8%	87				
December	18107	5270	29.1%	4	18157	5174	28.5%	215	20140	5458	27.1%	41				
Total	228959	126722	53.2%	914	240836	132224	52.9%	3551	243713	131262	52.0%	2465	202049	111152	54.5%	1655

Data represents rooms for month in which lodging activity occurred.
 LOT report and payment are due by 20th of following month.
 "Rooms Rented" columns includes exempt rooms.
 "Exempt Rooms" columns are for memo purposes only.

Ouray Lodging Occ. Tax Collection Summary

ROOMS	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	25 vs 24
Month												
January	5712	5826	5113	5782	6196	6245	5936	7718	7799	7339	7199	-1.91%
February	4816	5226	4509	5085	5593	4641	7189	7776	5906	6696	6280	-6.21%
March	3394	3638	3499	4763	4152	1952	7113	6782	7341	6304	5575	-11.56%
April	2236	2660	2411	3080	2857	32	4941	4172	3836	4255	4159	-2.26%
May	5047	5850	5939	7396	7894	3111	11093	10002	9580	8772	9838	12.15%
June	12015	13521	14494	14578	15026	12736	17520	16180	17520	16633	15932	-4.21%
July	19171	19960	20248	19802	19482	20444	20509	16791	20105	20061	19273	-3.93%
August	16477	16949	17344	17613	18629	16919	20798	17825	19086	19073	17936	-5.96%
September	15478	16149	16526	17743	18498	17564	13517	18930	18960	18474	14507	-21.47%
October	7937	7691	7762	7462	9407	12877	12038	12080	12945	14295	10424	-27.08%
November	2141	2113	2674	2856	3237	3864	3199	3196	3856	3902		
December	3656	3382	4226	5038	4268	5153	5237	3998	5174	5458		
Total Rooms	98080	102965	104745	111198	115239	105538	129090	125450	132108	131262		-6.42%

DOLLARS												
January	\$15,867	\$15,819	\$13,795	\$16,294	\$22,444	\$25,204	\$27,107	\$29,038	\$37,429	\$35,592	\$38,885	9.25%
February	\$12,468	\$13,908	\$12,648	\$14,021	\$19,580	\$18,464	\$28,191	\$36,284	\$30,377	\$33,782	\$34,291	1.50%
March	\$9,240	\$9,505	\$9,529	\$12,884	\$14,526	\$6,834	\$27,858	\$30,334	\$30,554	\$29,592	\$29,590	-0.01%
April	\$5,701	\$6,633	\$6,294	\$8,090	\$8,312	\$107	\$18,324	\$18,466	\$17,063	\$18,171	\$19,437	6.97%
May	\$13,876	\$15,372	\$15,734	\$19,031	\$22,068	\$7,922	\$41,033	\$43,131	\$40,051	\$48,072	\$57,896	20.44%
June	\$31,431	\$34,498	\$36,654	\$36,236	\$62,392	\$51,634	\$100,852	\$98,839	\$110,643	\$113,602	\$115,217	1.42%
July	\$47,884	\$49,767	\$50,344	\$49,371	\$110,244	\$114,230	\$138,864	\$133,897	\$149,839	\$164,778	\$173,291	5.17%
August	\$41,643	\$41,801	\$42,090	\$43,236	\$90,952	\$92,809	\$127,157	\$122,778	\$131,561	\$143,738	\$141,375	-1.64%
September	\$40,336	\$41,704	\$41,965	\$44,480	\$79,505	\$93,050	\$98,575	\$119,099	\$129,568	\$134,598	\$122,383	-9.08%
October	\$21,385	\$20,717	\$20,355	\$19,711	\$37,511	\$60,690	\$54,480	\$74,824	\$78,992	\$87,842	\$69,659	-20.70%
November	\$5,136	\$5,802	\$7,079	\$7,000	\$10,367	\$15,399	\$14,134	\$14,566	\$16,442	\$19,571		
December	\$9,571	\$9,590	\$11,882	\$13,622	\$17,593	\$24,892	\$29,038	\$23,554	\$28,904	\$31,294		
Total Dollars	\$254,538	\$265,116	\$268,369	\$283,976	\$495,494	\$511,234	\$705,613	\$744,810	\$801,423	\$860,631		1.45%

Data represents rooms and dollars for month in which lodging activity occurred.
 LOT report and payment are due by 20th of following month.
 "ROOMS" data includes exempt rooms.

2025 Lodging Occupation Tax, By Business Category

AVAILABLE ROOMS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Hotel, Motel	13,443	12,151	13,408	12,961	13,361	12,359	12,490	12,488	11,349	11,590			125,600
Bed and Breakfast	713	786	841	507	848	793	1,098	1,046	1,065	808			8,505
House, Townhouse, Condo (1)	3,614	3,301	3,499	3,366	3,631	3,662	3,781	3,790	3,678	3,533			35,855
RV Space, Unfurnished Cabin	2,573	2,324	2,573	2,490	4,588	4,440	5,588	4,588	1,950	975			32,089
Total Rooms	20,343	18,562	20,321	19,324	22,428	21,254	22,957	21,912	18,042	16,906	-	-	202,049
												Prior YTD	113,173

ROOMS RENTED	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Hotel, Motel	5,269	4,748	4,396	3,220	6,881	9,875	11,545	10,470	9,566	7,846			73,816
Bed and Breakfast	341	214	88	39	286	380	547	687	742	394			3,718
House, Townhouse, Condo (1)	1,076	908	660	329	1,038	2,126	2,808	2,526	2,370	1,561			15,402
RV Space, Unfurnished Cabin	513	410	431	571	1,633	3,551	4,373	4,253	1,829	652			18,216
Total Rooms	7,199	6,280	5,575	4,159	9,838	15,932	19,273	17,936	14,507	10,453	-	-	111,152
												Prior YTD	47,874

DOLLARS	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Hotel, Motel	\$ 26,500.09	\$ 24,848.19	\$ 23,236.71	\$ 16,540.75	\$ 43,508.30	\$ 77,234.92	\$ 110,618.69	\$ 92,569.85	\$ 83,341.74	\$ 49,349.73			547,749
Bed and Breakfast	\$ 1,059.49	\$ 842.27	\$ 351.31	\$ 168.74	\$ 1,466.49	\$ 3,039.94	\$ 7,142.56	\$ 6,130.72	\$ 6,833.63	\$ 3,256.91			30,292
House, Townhouse, Condo (1)	\$ 10,332.71	\$ 7,878.04	\$ 5,296.83	\$ 1,871.77	\$ 8,927.27	\$ 25,102.90	\$ 43,286.60	\$ 31,174.96	\$ 28,483.90	\$ 15,923.18			178,278
RV Space, Unfurnished Cabin	\$ 992.57	\$ 722.29	\$ 705.42	\$ 855.68	\$ 3,993.89	\$ 9,839.46	\$ 12,243.46	\$ 11,499.27	\$ 3,723.83	\$ 1,128.85			45,705
Total Dollars	\$ 38,884.86	\$ 34,290.79	\$ 29,590.27	\$ 19,436.94	\$ 57,895.95	\$ 115,217.22	\$ 173,291.31	\$ 141,374.80	\$ 122,383.10	\$ 69,658.67	\$ -	\$ -	\$ 802,023.91
												Prior YTD	263,066.99

(1) For a property that is marketed as a stand-alone short-term rental, for which there are no hotel/motel amenities offered.

Data represents rooms for month in which lodging activity occurred.

LOT report and payment are due by 20th of following month.

"Rooms Rented" columns includes exempt rooms.

City of Ouray Hot Springs Pool and Fitness Center - Visitor and Revenue Trends

(Source: Point of Sale Software)

VISITORS	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	% change from 2024
January	9,287	36	9,392	8,553	8,149	4,961	5,258	6,871	7,152	7,958	11.27%
February	9,095	13	7,342	5,970	7,836	4,824	6,660	5,599	5,592	7,369	31.78%
March	10,087	58	10,468	9,118	3,638	7,697	8,621	7,148	8,426	10,250	21.65%
April	6,195	16	7,048	5,481	-	7,104	5,249	4,693	6,578	6,626	0.73%
May	12,065	2,984	13,346	11,397	-	11,580	9,549	10,602	11,201	12,418	10.87%
June	22,404	18,175	24,764	24,525	1,540	25,977	20,156	23,206	22,419	23,465	4.67%
July	36,116	37,483	35,943	36,986	6,416	30,994	26,286	32,117	32,654	29,525	-9.58%
August	22,353	25,486	23,936	23,274	12,622	22,179	19,101	21,170	20,874	22,395	7.29%
September	9,258	16,065	16,397	14,833	11,946	13,612	14,652	15,634	15,208	13,944	-8.31%
October	62	9,834	8,771	9,596	10,699	9,368	10,135	11,035	12,238	10,436	-14.72%
November	49	7,077	7,043	6,920	4,644	6,782	5,354	6,326	6,851	7,444	8.66%
December	47	10,753	9,046	8,174	4,439	6,317	6,510	8,152	8,816		
TOTAL YEAR	137,018	127,980	173,496	164,827	71,929	151,395	137,531	152,553	158,009		

REVENUE	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	% change from 2024
January	\$ 85,983.09	\$ 2,189.00	\$ 89,885.46	\$ 95,701.53	\$ 99,306.81	\$ 66,989.85	\$ 63,150.43	\$ 96,783.56	\$ 121,260.10	\$ 140,810.60	16.12%
February	\$ 78,569.69	\$ 724.00	\$ 70,970.13	\$ 65,918.59	\$ 97,215.12	\$ 61,086.55	\$ 85,924.20	\$ 112,926.04	\$ 105,565.18	\$ 153,097.35	45.03%
March	\$ 84,745.80	\$ 1,012.00	\$ 102,232.15	\$ 108,526.39	\$ 47,810.30	\$ 106,419.45	\$ 126,759.01	\$ 120,467.93	\$ 145,888.18	\$ 190,605.89	30.65%
April	\$ 52,112.54	\$ 2,234.00	\$ 72,957.12	\$ 62,025.47	\$ -	\$ 98,819.49	\$ 152,003.71	\$ 133,097.92	\$ 119,178.58	\$ 132,369.64	11.07%
May	\$ 108,047.29	\$ 123,474.60	\$ 155,881.40	\$ 138,237.34	\$ -	\$ 162,720.12	\$ 143,279.82	\$ 208,335.74	\$ 275,871.30	\$ 253,207.30	-8.22%
June	\$ 211,853.56	\$ 166,974.02	\$ 317,542.31	\$ 311,093.17	\$ 19,273.04	\$ 352,538.72	\$ 321,377.13	\$ 469,321.85	\$ 469,363.01	\$ 534,623.93	13.90%
July	\$ 332,026.16	\$ 479,802.39	\$ 455,519.84	\$ 474,330.32	\$ 74,169.01	\$ 428,489.09	\$ 452,460.99	\$ 646,348.28	\$ 660,284.72	\$ 672,522.79	1.85%
August	\$ 198,465.34	\$ 326,151.96	\$ 308,882.04	\$ 295,953.46	\$ 165,977.58	\$ 312,872.14	\$ 316,183.52	\$ 419,353.80	\$ 423,754.26	\$ 506,952.42	19.63%
September	\$ 80,149.87	\$ 184,807.92	\$ 200,777.07	\$ 188,131.33	\$ 158,666.78	\$ 186,412.51	\$ 238,796.90	\$ 283,459.93	\$ 278,649.03	\$ 299,291.45	7.41%
October	\$ 2,737.00	\$ 82,537.92	\$ 99,235.68	\$ 120,843.43	\$ 145,302.53	\$ 131,806.01	\$ 170,555.12	\$ 211,284.83	\$ 223,633.93	\$ 226,736.40	1.39%
November	\$ 1,796.25	\$ 62,435.74	\$ 84,885.49	\$ 83,976.37	\$ 58,403.16	\$ 88,639.21	\$ 84,930.60	\$ 107,867.28	\$ 119,193.83	\$ 153,734.11	28.98%
December	\$ 1,957.00	\$ 112,212.40	\$ 111,645.98	\$ 105,050.32	\$ 60,304.81	\$ 79,891.78	\$ 94,844.99	\$ 156,882.10	\$ 163,777.30	\$ -	
TOTAL YEAR	\$ 1,238,443.59	\$ 1,544,555.95	\$ 2,070,414.67	\$ 2,049,787.72	\$ 926,429.14	\$ 2,076,684.92	\$ 2,250,266.42	\$ 2,966,129.26	\$ 3,106,419.42		

CITY OF OURAY BOX CAÑON FALLS VISITOR CENTER - VISITOR AND REVENUE TRENDS

VISITORS

	2018		2019		2020		2021		2022		2023		2024		2025		Incr./Decr. Visitors	25 vs. 24 %
MAY		6048		4065				8454		7619		6044		8269		9408	1,139	13.77%
JUNE		11793		13729		9252		20138		17165		18154		21202		21475	273	1.29%
JULY		17819		20914		21473		23929		20702		25595		27765		28270	505	1.82%
AUGUST		11737		13872		17086		15821		14428		16211		17802		19038	1,236	6.94%
SEPTEMBER		8914		9903		14033		12245		13207		14331		14698		14033	(665)	-4.52%
OCTOBER		3963		5721		10540		8022		9416		9727		11019		11180	161	1.46%
TOTAL VISITORS		60,274		68,204		72,494		88,696		82,827		90,062		100,755		103,404	2,649	

REVENUES

	2018		2019		2020		2021		2022		2023		2024		2025		Incr./Decr.	25 vs. 24 %
	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	Adm.	Conc.	\$	%
MAY	\$ 25,699.50	\$ 2,682.41	\$ 21,118.11	\$ 2,427.75	\$ 41,263.44	\$ 2,884.13	\$ 37,554.63	\$ 4,489.23	\$ 33,477.00	\$ 4,754.40	\$ 37,736.00	\$ 3,803.27	\$ 51,247.50	\$ 5,375.13	\$ 58,268.50	\$ 9,271.25	\$ 10,917.12	19.28%
JUNE	\$ 50,013.95	\$ 5,058.44	\$ 62,137.51	\$ 6,338.97	\$ 41,263.44	\$ 2,884.13	\$ 86,023.51	\$ 11,273.73	\$ 72,989.00	\$ 8,865.86	\$ 111,214.00	\$ 13,288.56	\$ 130,034.00	\$ 12,849.07	\$ 130,777.50	\$ 18,230.59	\$ 6,125.02	4.29%
JULY	\$ 75,561.60	\$ 7,576.29	\$ 89,005.01	\$ 8,540.88	\$ 92,936.75	\$ 5,933.87	\$ 102,023.52	\$ 12,507.75	\$ 87,714.00	\$ 10,907.87	\$ 157,280.91	\$ 16,153.30	\$ 169,685.00	\$ 10,291.93	\$ 171,495.00	\$ 23,085.75	\$ 14,603.82	8.11%
AUGUST	\$ 50,370.69	\$ 5,159.73	\$ 59,804.50	\$ 5,944.70	\$ 75,438.78	\$ 5,170.58	\$ 68,804.43	\$ 8,937.53	\$ 61,701.00	\$ 8,385.38	\$ 100,420.32	\$ 11,353.36	\$ 110,588.50	\$ 7,754.67	\$ 116,294.00	\$ 16,209.17	\$ 14,160.00	11.97%
SEPTEMBER	\$ 39,016.59	\$ 3,853.74	\$ 43,140.50	\$ 4,469.76	\$ 62,818.85	\$ 4,760.34	\$ 54,165.46	\$ 7,832.49	\$ 56,163.00	\$ 7,721.29	\$ 89,131.98	\$ 9,911.90	\$ 91,123.00	\$ 9,619.60	\$ 84,729.00	\$ 11,596.82	\$ (4,416.78)	-4.38%
OCTOBER	\$ 17,605.00	\$ 2,358.41	\$ 24,735.00	\$ 2,398.45	\$ 46,641.76	\$ 3,253.98	\$ 35,177.89	\$ 4,531.50	\$ 41,064.00	\$ 5,773.08	\$ 60,297.50	\$ 5,516.12	\$ 67,778.00	\$ 8,870.30	\$ 67,230.50	\$ 9,013.41	\$ (404.39)	-0.53%
TOTAL \$	\$ 258,267.33	\$ 26,689.02	\$ 299,940.63	\$ 30,120.51	\$ 319,099.58	\$ 22,002.90	\$ 384,124.45	\$ 49,614.46	\$ 354,402.00	\$ 46,439.77	\$ 556,080.71	\$ 60,026.51	\$ 620,456.00	\$ 54,760.70	\$ 628,794.50	\$ 87,406.99	\$ 40,984.79	

Admission rate increased by \$1.00 in 2018

opened May 12, 2023
Admission rate increased by \$2.00 in 2023

CITY OF OURAY VISITOR CENTER - REVENUE TRENDS

REVENUES

	2022		2023			2024			2025			Incr./Decr.	25 vs. 24
	Concessions	Non-Profit	Concessions	Non-Profit	OHV	Concessions	Non-Profit	OHV	Concessions	Non-Profit	OHV		
January			\$ 228.95	\$ 53.00		\$ 284.11	\$ 25.00	\$ -	\$ 149.25	\$ 95.00	\$ -	\$ (64.86)	-21%
February			\$ 150.89	\$ 85.95		\$ 438.62	\$ 36.00	\$ -	\$ 519.70	\$ 140.00	\$ -	\$ 185.08	39%
March			\$ 395.38	\$ 4.00		\$ 773.27	\$ 111.00	\$ -	\$ 764.72	\$ 95.00	\$ -	\$ (24.55)	-3%
April			\$ 403.25	\$ 2.00	\$ 50.50	\$ 713.73	\$ 25.00	\$ -	\$ -	\$ -	\$ -	\$ (738.73)	-100%
May			\$ 1,098.28	\$ 611.60	\$ 126.25	\$ 2,281.10	\$ 88.00	\$ 126.25	\$ 1,362.42	\$ 150.00	\$ 75.75	\$ (907.18)	-36%
June			\$ 1,627.77	\$ 690.75	\$ 202.00	\$ 3,035.75	\$ 498.00	\$ 325.25	\$ 3,100.22	\$ 120.00	\$ 505.00	\$ (133.78)	-3%
July	\$ 910.80	\$ 215.00	\$ 2,517.75	\$ 664.60	\$ 782.75	\$ 3,369.09	\$ 277.00	\$ 252.50	\$ 5,390.44	\$ 175.00	\$ 1,338.25	\$ 3,005.10	77%
August	\$ 1,281.05	\$ 684.85	\$ 2,669.69	\$ 648.85	\$ 378.75	\$ 2,360.70	\$ 387.00	\$ 378.75	\$ 4,788.44	\$ 320.00	\$ 1,161.50	\$ 3,143.49	101%
September	\$ 1,814.71	\$ 676.95	\$ 2,834.91	\$ 698.00	\$ 75.75	\$ 3,482.57	\$ 360.00	\$ 277.75	\$ 5,710.05	\$ 340.00	\$ 1,085.75	\$ 3,015.48	73%
October	\$ 1,383.05	\$ 275.00	\$ 1,096.11	\$ 253.00	\$ 227.25	\$ 1,636.08	\$ 225.00	\$ 50.50	\$ 2,867.51	\$ 230.00	\$ 75.75	\$ 1,261.68	66%
November	\$ 380.36	\$ 121.00	\$ 354.94	\$ 40.00	\$ -	\$ 160.37	\$ 60.00	\$ -	\$ 601.55	\$ 65.00	\$ 50.50	\$ 496.68	225%
December	\$ 516.45	\$ 79.00	\$ 233.25	\$ -	\$ -	\$ 477.79	\$ -	\$ -					
TOTAL \$	\$ 6,286.42	\$2,051.80	\$ 13,611.17	\$ 3,751.75	\$ 1,843.25	\$ 19,013.18	\$2,092.00	\$ 1,411.00	\$ 25,254.30	\$1,730.00	\$ 4,292.50	\$ 9,238.41	
		\$ 8,338.22			\$ 19,206.17			\$ 22,516.18			\$ 31,276.80		

percent of sales earning profit

75%

71%

84%

81%



Community Development Department City Council Update December 15, 2025

Members of the City Council,

As winter settles in, the Community Development Department continues to move key initiatives forward. Our team remains dedicated to advancing City goals and ensuring our residents receive the support and services they rely on throughout the winter season.

Noteworthy updates are outlined below:

- Community Development Director attended the DOLA-hosted “Colorado Wildfire Resiliency Code Implementation Peer Exchange” 4th Training on December 3rd.
 - Additional training/peer exchanges are scheduled throughout the winter, which I will attend to better understand the newly proposed code language.
 - Attached is the Community Planning Assistance for Wildfire (CPAW) frequently asked question (FAQ) document prepared for members of the public.
 - Also attached is an analysis report prepared by Headwaters Economics titled “Construction Costs for Wildfire-Resistant Homes”. The document provides an analysis of costs associated with the newly proposed code.
 - Code work to be completed winter 2025/spring 2026.
- Community Development Director attended the DOLA-hosted “Housing Strategies Peer Exchange” Training on November 20, 2025 for communities across Colorado working on affordable housing strategies and land use issues.
- Community Development Director continues to meet with and work on DOLA grants, specifically regarding the identification of the required nine (9) units to fulfill additional Prop 123 requirements.
 - The Swiss Village community will be utilized to fulfill the nine (9) units the City of Ouray is affordable housing commitment.
 - City of Ouray will have a surplus of at least seven (7) units, excess of the requirement.
 - Working with Eva Henson (Home Trust of Ouray County) to determine the best course of action to support the transfer of units to another local government.
- Community Development Director has started scheduling meetings to utilize the funds awarded by DOLA for the Local Planning Capacity Grant.
 - Met for initial kick off meetings with four (4) software groups in consideration of purchasing a permitting program for the Community Development Department.
 - The second round of meetings, which will included demonstrations of each program, are scheduled through the end of the month and into the first two weeks of the New Year.

- Job well done to Planner Technician, Melissa Martin, on event coordination for the City's annual Yule Night celebration!
- The Community Development Department continues to administer daily functions of the office, including:
 - Responses to general planning inquiries such as zoning districts, commercial uses, and housing questions.
 - Scheduling remote and on-site building inspections.
 - Short term rental and site development review permits.
- Code amendments for the introduction of the following sections:
 - Non-conformities
 - First review by the Planning Commission was on October 14, 2025.
 - Approved unanimously on November 6, 2025.
 - Identified for January 2026 City Council agenda.
 - Lighting Ordinance
 - Currently under review by staff.
 - Special Events
 - Currently under review by staff.
- The City of Ouray's Planning Commission met on December 9, 2025 for their regularly scheduled meeting. Items discussed of note were:
 - Presentation by Headwaters Economics regarding the Colorado Wildfire Resiliency Code.
 - Presentation by Eva Henson of Home Trust of Ouray County regarding her new role supporting the three local jurisdictions with housing and grant initiatives.
 - Planning Commission discussion regarding upcoming vacancies.
 - Updates from the Director regarding Department.

Thank you for your commitment to the City of Ouray and its constituents.

Sincerely,



Daniel J. Murphy
Community Development Director



Frequently Asked Questions about the Colorado Wildfire Resiliency Code

Is this really mandatory?

Yes, according to 24-33.5-1237(2)(d) C.R.S., all communities in Colorado are required to adopt the new Wildfire Resiliency Code. This is intended as a supplement to a community's building and fire codes, if such codes have been adopted. The state code is a minimum code – communities are welcome to exceed the code but cannot implement measures less strict than the code. The code must be fully adopted and implemented (or in effect) by July of 2026.

The code, however, only applies to areas that have mapped wildfire risk (of low, moderate or high intensity) on the Colorado risk map.

What are the differences between the 4/26/26 “adopt” deadline and the 7/26/26 “comply” deadline?

Communities will need to formally adopt the code by April 26, 2026, however, the code does not need to be in effect until July 2026. This means that any new development that is permitted between April and July will not have to comply with the new code's regulations.

Who has to implement the code? Who has to enforce it?

According to 24-4-103(4,5)(a)-(c) C.R.S. the Regulatory Analysis of the Draft Rules 8 CCR 1507-39 concerning the adoption of the 2025 Colorado Wildfire Resiliency Code, governing bodies include: *“(I) The City Council, Town Council, Board of Trustees, or other Governing Body of a city, town, or city and county; (II) The Board of Directors of a Fire Protection District organized pursuant to part 1 of article 1 of Title 32; (III) The Governing Body of an improvement district that provides fire protection services organized pursuant to part 5 of article 20 of Title 30; or (IV) The Board of County Commissioners with respect to the area within a county that is outside the corporate limits of a city or town and outside the boundaries of Fire Protection District.”*

Governing bodies with land use regulatory authority must adopt and implement the code. This means municipal or county governments and their planning, building and community development departments. Not all fire districts implement building or fire codes, but those that have regulatory authority to do so will also be responsible for implementing and enforcing the new state code.



In addition, Part 2, Section 103 of the code requires the chief appointing authority of the jurisdiction" to appoint a specific department to be officially in charge of implementation, administration and enforcement. This department can then delegate responsibilities. This will look different for each community, and we can develop enforcement programs during your work with CPAW.

Will we have to amend other parts of our existing code(s)?

Very likely, yes. Communities should make sure that their existing ordinances and land use codes – such as a landscaping or subdivision code/ordinance – don't conflict with the state WRC. The CPAW program will be helping your communities identify potential conflicts.

Amending parts of codes that conflict with the new state WRC will have broad benefits for communities, including for the general public, for developers and for the staff responsible for administration and enforcement.

Can our community choose to be less strict than the CWRC?

No, the Colorado WRC sets the minimum standards. While a community can apply to adopt a local map which impacts the corresponding regulations, a community cannot adopt regulations that are less strict than the Colorado WRC. It is important to note that the state code does allow for some flexibility for alternative materials, design and methods as long as the specific equivalency criteria are outlined and approved.

Can our community choose to be more strict than the CWRC?

Yes. A community is free to expand the map to include undesignated areas or to change designated areas from Class 1 to the more restrictive Class 2. In terms of the actual text of the WRC, a community may also choose to be more restrictive. Note that additional public engagement is recommended if a community would like to take one or both of these approaches.



What are the options for mapping?

The state map identifies three fire intensity classifications - low, moderate, or high. In many communities (but not all) urban areas are not included on the state map. Parcels designated as low intensity follow Class 1 requirements while parcels designated as having moderate or high follow Class 2 requirements.

One option is to adopt the state map as is. Another option is to adopt a more strict version of the state map than includes urban areas and/or class designations that are more restrictive. A third option is to adopt a local map that includes "ground-truthing" of the state map. If this option is pursued, technical documentation is required by a qualified wildfire professional to be submitted to the state for approval. More information about mapping options is provided in a separate document.

The CPAW program cannot generate new maps, but we can connect your community to resources (data layers, etc) to help you pursue a new map. We can also think through the pros and cons of generating a new map, based on the data you decide to use.

Keep in mind that generating a different map from the state's may actually increase, or not materially decrease, your community's wildfire risk. Communities should think carefully about generating an independent and new map. Some things to consider might include your access to data and funding for these maps – if you are required to update your map, will you be able to afford that in the future?

Is the map going to change, or be updated?

The state map will be updated every three years, and any maps that communities produce themselves must be updated on the same timeline.



Construction Costs for Wildfire-Resistant Homes

A comparison between California Wildland-Urban Interface Code (CWUIC) Part 7, IBHS Wildfire Prepared Home Base, and IBHS Wildfire Prepared Home Plus

Fall 2025



Construction Costs for Wildfire-Resistant Homes

A comparison between California Wildland-Urban Interface Code (CWUIC) Part 7, IBHS Wildfire Prepared Home Base, and IBHS Wildfire Prepared Home Plus

Authors

Kimiko Barrett, Ph.D. | Sr. Wildfire Research & Policy | kimi@headwaterseconomics.org

Steve Hawks | Sr. Director for Wildfire | shawks@ibhs.org

This report was produced by Headwaters Economics with generous support from the USDA Forest Service and private foundations. This organization is an equal opportunity provider. The recommendations in this document are general suggestions aimed at reducing the risk of wildfire damage to a single-family home. Implementing these suggestions does not guarantee the prevention of damage. Every property and situation is unique, and we recommend consulting with local fire authorities or professionals for advice tailored to specific conditions. The organizations that produced this report are not liable for any damages or losses that may occur by following these recommendations.



P.O. Box 7059 | Bozeman, MT 59771

<https://headwaterseconomics.org>

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Executive Summary

In January 2025 the County and City of Los Angeles was devastated by catastrophic wildfires that destroyed more than 16,000 structures. As rebuilding efforts begin, constructing homes to wildfire-resistant standards is essential to strengthening long-term community resilience and reducing future wildfire losses.

California, a leader in wildfire mitigation, enforces some of the nation's most comprehensive building regulations through its Building Code Chapter 7A (Materials and Construction Methods for Exterior Wildfire Exposure), which outlines materials and construction methods for exterior wildfire exposure in the higher wildfire hazard areas of the state. Homeowners and builders can comply through prescriptive or performance-based approaches, offering flexibility in achieving wildfire resistance. On January 1, 2026, Chapter 7A will become Part 7 (Title 24) of the California Wildland-Urban Interface Code (CWUIC).

Complementing state efforts, the Insurance Institute for Business & Home Safety (IBHS) has developed the Wildfire Prepared Home (WFPH) program—along with its enhanced Wildfire Prepared Home Plus (WFPH Plus) designation—to standardize mitigation practices nationwide. The IBHS Wildfire Prepared program provides a systems-based approach to wildfire risk reduction through mitigations to the structure and defensible space that reduces the risk of home ignition from embers (WFPH Base) and flames/radiant heat (WFPH Plus). This study provides detailed wildfire-resistant building material cost estimates for constructing homes that meet these standards, with specific pricing for key components such as roofing, eaves, siding, windows/doors, decks, and landscaping within the critical 0-5 foot noncombustible zone. The three different wildfire-resistant scenarios are compared to building material costs for a home constructed with “traditional” non-wildfire resistant building materials.

Analyzing the costs for wildfire-resistant measures beyond five feet from the home, such as the surrounding defensible space, and the space between homes was beyond the scope of this project. However, these areas also require attention. Reducing fuels between homes, including vegetation, outlying buildings, and fencing, disrupts pathways for fire and embers to spread between neighbors. Ultimately, home and property wildfire mitigation strategies are most effective when every home in the neighborhood participates.

Outcomes from this analysis suggest that wildfire-resistant building material costs for a one-story, 1,750-square-foot, single-family home (with an estimated total construction cost value of \$500,000) do not significantly increase the costs relative to traditional non-wildfire-resistant home construction (i.e., homes not subject to CWUIC Part 7). Key findings from this analysis include:

- **Building to IBHS WFPH Base standards yields a potential savings of more than \$4,000** compared to CWUIC Part 7 due to no gutter guard requirement, open eave building material considerations, and non-tempered windows.
- **Building to WFPH Plus adds approximately \$2,000** in wildfire-resistant materials over CWUIC Part 7. For a 1,750 SF single-level home, added features include enclosed eaves, noncombustible soffits, and double-tempered windows.
- **Building to CWUIC Part 7 adds about \$13,000 over traditional construction costs** due to features like flame- and ember-resistant vents, open eave building material considerations, metal gutter systems, fire-rated wallboard for exterior walls, dual-paned single tempered windows, and a 0-5 foot noncombustible zone (rock mulch and metal fence).

When constructing a new home, many wildfire-resistant building material costs are comparable to non-wildfire resistant material costs. As indicated with previous studies, some of the most effective strategies to

reduce structure vulnerability to wildfire are relatively affordable. Risk-reduction strategies such as removing flammable materials from on top of and under the deck, clearing gutter systems, removing vegetation and debris from the roof, ensuring a 0-5 foot noncombustible zone, and relocating flammable materials from underneath the home are critical maintenance tasks with little to no cost to the homeowner.

Analysis from this study is explicit to wildfire-resistant building materials and did not capture the full building material costs for constructing an entire home. Values are based on a representative home in Altadena, California with a total estimated construction cost of around \$500,000. In other words, there are many other additional components and assemblies within a home that are not required for wildfire-resistant construction and are therefore not included in this analysis.

Similarly, there are building materials indicative of home construction preferences in Altadena, California that were assumed in this analysis. For example, common building material assemblies and design practices for this area in southern California include a tiled roof covering, fiber-cement siding, and concrete pour-on-grade patio. Additionally, since the model home was a pour-on-grade foundation, no foundation vents are included in the analysis.

The estimated costs for constructing a wildfire-resistant home are derived from a detailed analysis of a specific model home (see Methods& Assumptions section), which provides a clear, standardized baseline for evaluating material and design upgrades. While these figures are highly tailored to the size, layout, and features of that model home, findings from this research offer valuable insights into the broader cost implications of adopting wildfire-resistant practices for a variety of structure types. Differences in individual home components – for example, open eave construction versus enclosed eave construction – will influence associated cost considerations. Many of the expenses for improved wildfire resistant construction, such as wildfire resistant roofs, gutter systems, siding, venting, and a noncombustible zone—can be reasonably extrapolated to larger or more complex homes, though actual costs will vary depending on scale, architectural complexity, site-specific conditions, and materials selected.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Roof	Subtotal:	\$25,321	\$26,311	\$26,311	\$26,311
Eaves	Subtotal:	\$1,900	\$4,284	\$3,681	\$5,253
Exterior Walls	Subtotal:	\$11,461	\$13,569	\$13,578	\$13,591
Windows/ Doors	Subtotal:	\$8,431	\$11,391	\$8,431	\$12,241
Deck	Subtotal:	\$1,968	\$1,968	\$1,968	\$1,968
Zone 0	Subtotal:	\$1,106	\$3,742	\$3,742	\$3,742
	TOTAL (+18% inflation):	\$59,223	\$72,293	\$68,099	\$74,465
	Comparison to Traditional	\$-	\$13,070	\$8,876	\$15,242
	Comparison to CWUIC Part 7	\$-	\$-	\$(4,194)	\$2,172

Methods & Assumptions

Reducing home ignitions from wildfire requires understanding the different types of fire exposures a home might face. Homes burn down in three ways:

- Wind-blown embers traveling ahead of a wildfire can land on combustible material and ignite spot fires. Direct and indirect ember ignition scenarios are the most common cause of ignitions.
- Radiant heat from a nearby fire can ignite combustible materials. The effect of radiant heat depends upon the duration of the exposure, distance, and the intensity of the heat.
- Direct flame contact occurs when flames spread to touch a building or combustible material.

The three standards used in this analysis address one or more of the three types of fire exposure. While IBHS WFPH Base primarily addresses ember exposure, CWUIC Part 7 and IBHS WFPH Plus are intended to reduce vulnerability from all three types of ignition exposure.

The cost analysis for this study was based on a representative typical one-story, 1,750-square-foot, single-family home (footprint specifications measuring approximately 35 feet by 50 feet) in Altadena, California. Estimated costs are provided for constructing the home's roof, under-eave area, exterior walls, windows and doors, deck, and near-home landscaping (also known as Zone 0 or the 0-5 foot noncombustible zone) to wildfire-resistant standards. Suggested building materials considered southern California-specific housing trends, general homeowner material and design preferences, and structure and property characteristics. Mitigation measures for broader property management at the parcel level and minimizing fuels between homes, while critical in reducing wildfire risk to the primary structure, were beyond the scope of this project. These measures include maintaining defensible space and modifying sheds, outlying buildings, and other potential vulnerabilities.¹

Findings are adapted from results originally published in Headwaters Economics' report, *Construction Costs for a Wildfire-Resistant Home: California Edition* (2022) and *Building to Wildfire-Retrofitting a Home for Wildfire Resistance: Costs and Considerations* (2024).²

Building materials were selected based on their local availability and when possible, costs were verified with a national database (RS Means, 2023) for standard construction costs. Construction costs for building materials were calculated as a per-unit value. For instance, costs to replace individual windows, including glass and frame, were calculated and reported separately from the cost of an exterior wall. An inflation adjustment of 18% was added to total costs for each scenario to account for building material cost data collected in 2023.

Because of extensive variability in site conditions, composition, design, and building materials of home construction, it is difficult to assign an explicit cost for a single structure or group of structures. This research is therefore intended to provide an estimate of building materials for improved wildfire resistance.

The subsequent sections of this report provide an overview of the primary exterior home components most vulnerable to fire exposure and estimated costs for related wildfire-resistant building materials. It is important to note the estimates do not include contractor markup costs such as labor, overhead, and profit, which can significantly increase baseline building material costs. Residents and homeowners should consult local contractors for accurate, place-based construction costs.

1 Insurance Institute for Business & Home Safety. (2023). IBHS Early Insights: Lahaina Fire – 2023. Retrieved from <https://ibhs.org/wp-content/uploads/IBHSEarlyInsights-LahainaFire.pdf>

2 Barrett K and Quarles SL. (2024). Retrofitting a Home for Wildfire Resistance: Costs and Considerations. Headwaters Economics. Retrieved from <https://headwaterseconomics.org/natural-hazards/retrofitting-home-wildfire-resistance/>

Building Material Costs

Roof

Roofs are highly vulnerable to ignition due to their relatively large horizontal surface area. Many Class A fire-rated roof covering options are available with the most common being asphalt fiberglass composition shingled roof. Two vulnerable features of the roof edge can affect the vulnerability of the roof to ignition. These include roof covering profiles where a gap exists between the roof covering and roof sheathing (i.e., the roof deck) and gutters at the roof edge where vegetative debris can accumulate.

For this analysis, a tiled roof was assumed for all four scenarios and is the preferred roof covering for Altadena, CA. For the wildfire-resistant homes (CWUIC, WFPH Base, WFPH Plus), flame- and ember-resistant vents, metal flashing for roof valleys, and a fire-resistant underlayment were included in the cost analysis.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Roof	Roof covering	Tile	Tile	Tile	Tile
	Flashing	None	Metal	Metal	Metal
	Underlayment	Felt	Synthetic/Fire-resistant	Synthetic/Fire-resistant	Synthetic/Fire-resistant
	Roof gaps/openings	Bird stopping	Bird stopping	Bird stopping	Bird stopping
	Roof vents (ridge)	Plastic	Flame/ember-resistant vents	Flame/ember-resistant vents	Flame/ember-resistant vents
	Subtotal:		\$25,321	\$26,311	\$26,311

Under-Eave Area

Eaves play an important role for building design but they also create vulnerabilities and pathways for the building to ignite. Embers can travel through vents in the eave into the attic or accumulate in gaps between blocking and rafters in open-eave construction. Should flames reach the under-eave area, open eaves can also trap heat. Once there is an ignition in the under-eave area, fire will spread laterally more quickly.

Vents in the under-eave area allow air to enter the attic space. During a wildfire, vent openings can allow the entry of wind-blown embers into the interior attic space. If combustible materials in the attic ignite, the house can burn from the inside out. Newer vents have been designed to resist the intrusion of flames and embers.

Best practices for ignition resistance of an under-eave area are to enclose the eave with noncombustible soffit material and install flame- and ember-resistant vents (“WUI” vents). For this analysis, an enclosed eave was assumed for WFPH Plus construction, including a continuous linear flame- and ember-resistant vent. For the other home scenarios, an open eave design was assumed with applicable building materials considerations for vents and soffit.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Eaves	Design	Open	Open	Open	Enclosed
	Exposed roof deck	Wood	Noncombustible - fiber cement	Wood	N/A
	Soffit	None	None	None	Noncombustible - fiber cement
	Soffit vents	Circular - resin	Circular flame/ember-resistant	Circular flame/ember-resistant	Linear flame/ember-resistant
	Gaps/openings (vents)	None	Fire-rated caulk	Fire-rated caulk	Fire-rated caulk
	Gutters	Vinyl	Metal	Metal	Metal
	Gutter guard	None	Metal	None	Metal
	Drip edge	None	Metal	Metal	Metal
Subtotal:		\$1,900	\$4,284	\$3,681	\$5,253

Exterior Walls

Exterior walls and components in the wall assembly can be vulnerable if exposed to embers, flames, or prolonged radiant heat from burning items located close to the home. These exposures can ignite combustible siding and the resulting flames can spread vertically and laterally to other wall components such as windows and the under-eave area. Additional considerations for the exterior wall include exterior wall vents such as gable, forced air, and foundation vents.

For this analysis, fiber-cement siding and trim were assumed for all four home scenarios and based on common building material preferences for Altadena, CA. Since the model home is a pour-on-grade foundation, no foundation vents were included in this analysis.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Ext Walls	Siding	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement
	Trim	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement
	Wallboard	None	Gypsum	Gypsum	Gypsum
	Forced Air vents	Vinyl	Vinyl	Vinyl w/ louver	Metal w/ louver
	Subtotal:		\$11,461	\$13,569	\$13,578

Windows and Doors

The glass of the window is vulnerable to breaking from exposure to radiant heat or direct flame contact. When glass in a window breaks, the combustible materials inside the home can be more easily ignited from the flames and/or embers that enter into the home. Wood- and vinyl-framed windows can burn or melt when exposed to radiant heat or flames, allowing the glass to fall out of the frame and flames and/or embers into the home.

Doors, including window glass set in doors, and door frames can fail for the same reasons as windows. Embers can accumulate in the small gaps between the door and frame, resulting in ignition of the door-framing and weather-sealing material including garage, pedestrian, and front doors.

A variety of different windows were assumed for this analysis and based on assumptions of traditional home construction compared to wildfire-resistant (and energy efficiency) requirements. For both the traditional home and WFPH Base, a vinyl-framed, single hung, dual-paned window with non-tempered (annealed) glass was assumed. For compliance with CWUIC Part 7 and energy efficiency standards, a dual-paned, single-tempered casement vinyl-framed window was analyzed. For the highest wildfire-resistance to prolonged radiant heat (WFPH Plus), a dual-paned, double-tempered metal-clad casement window was priced out.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Windows	Sliding glass window (48" x 36")	Vinyl framed; dual-paned, non-tempered annealed glass (single hung)	Vinyl framed; dual-paned, single tempered (casement)	Vinyl framed; dual-paned, non-tempered annealed glass (single hung)	Dual paned double tempered metal-clad glass window (casement)
Doors	Pedestrian	Wood	Wood - solid core	Wood - solid core	Wood - solid core
	Side door	Wood	Wood - solid core	Wood - solid core	Wood - solid core
	Sliding glass patio	Vinyl	Vinyl	Vinyl	Vinyl
	Garage	Aluminium	Aluminium	Aluminium	Aluminium
Subtotal:		\$8,431	\$11,391	\$8,431	\$12,241

Attached Deck

Similar to a roof, a deck has a large horizontal surface area and can be vulnerable to embers and under-deck flames. A burning deck can expose the side of the house to extended radiant heat and/or direct flame contact. The deck walking surface and structural support members, as well as what is stored on or below the deck, are therefore important considerations. Enclosing the under-deck area with metal mesh screening can minimize the accumulation of vegetative debris, vegetation, and other combustible materials.

Most commonly used deck board products (including wood and plastic composite boards) are combustible. Decks with noncombustible walking surfaces include lightweight concrete or a flagstone product. Regardless of the walking surface, decks are typically supported by solid wood joists, beams, and columns that will be vulnerable to ignition if nearby combustible materials ignite.

For purposes of this study and based on homeowner preferences for the Altadena area in southern California, a concrete pour-on-grade patio was assumed for all four home scenarios. A pour-on-grade patio eliminates consideration of a structural support system including joists, beams, and columns that are required for an elevated decking assembly and are not included in this analysis.

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Deck	Decking surface	Concrete pour-on-slab patio	Concrete pour-on-slab patio	Concrete pour-on-slab patio	Concrete pour-on-slab patio
	Subtotal:		\$1,968	\$1,968	\$1,968

Zone 0 (0-5 foot noncombustible zone)

Landscaping makes the home vulnerable when it ignites and allows fire to burn directly to the home. Ignition of near-home combustible materials (e.g., mulch, plants, fencing, vegetative debris and other combustible materials) from embers allows flames to touch the home regardless of how well broader vegetation management (defensible space) has been implemented and maintained.

Eliminating fuels within five feet of the home is an important mitigation strategy. The type of vegetation, mulch, and other near-home landscaping features and combustible materials in this zone including fencing, will affect the home’s vulnerability to ember ignitions and the potential for radiant heat and direct flame contact.

This analysis considers mulch and fencing in the material selection within the 0-5 foot noncombustible zone. For the traditional home, bark mulch and a wood fence (including posts) were evaluated. For the three wildfire-resistant home scenarios, rock (pea gravel) mulch and a metal fence were analyzed. While there are many types of fencing, materials included in this study were for privacy fencing (versus a boundary fence such as wrought iron).

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus
Zone 0	Mulch	Cedar bark	Gravel	Gravel	Gravel
	Fencing	Wood	Metal	Metal	Metal
	Subtotal:		\$1,106	\$3,742	\$3,742

Conclusion

In conclusion, this analysis reinforces that incorporating wildfire-resistant building materials—whether through California Wildland-Urban Interface Code (CWUIC) or the IBHS Wildfire Prepared Home (WFPH) standards—can be achieved at a relatively modest increase in cost compared to traditional construction. For a one-story, 1,750-square-foot mid-range home valued at \$500,000, building to WFPH Base increases total construction costs by 2% over a traditional home (and by 3% for WFPH Plus).

The estimated costs for building a wildfire-resistant home are based on a detailed assessment of a specific model home, providing a standardized baseline for evaluating material and design upgrades. Although tailored to that home's unique size and features, the findings offer broader insight into the potential costs of adopting wildfire-resistant construction across different types of homes. Variations in design elements—such as open versus enclosed eaves—affect overall expenses. Many fire-resistant upgrades, including roofing, siding, vents, gutters, and a 0-5 foot noncombustible zone, can be extrapolated to larger or more complex homes, though actual costs will vary with scale, design complexity, site-specific conditions, and building materials.

These investments provide meaningful protection against wildfire risks, especially when paired with simple, low-cost maintenance actions like clearing debris and maintaining a noncombustible zone. While this study focused on building materials, it also highlights the broader importance of community-wide mitigation, including managing defensible space and reducing fuel continuity between neighboring properties. As wildfire threats intensify across the West, the findings here suggest that building wildfire-resistant homes is both feasible and financially practical—an essential step toward safeguarding communities in high-risk areas.

Appendix: Cost and Materials Tables

Wildfire-Resistant Construction & Costs (2025)

Data Tables

Cost Estimates 2023-2024

ABOUT THE DATA

Pricing is from local suppliers and RSMMeans, a national database of construction materials, labor, and contractor O&P costs. Findings are adapted from results originally published in Headwaters Economics' report, Construction Costs for a Wildfire-Resistant Home: California Edition (2022) and Building to Wildfire-Retrofitting a Home for Wildfire Resistance: Costs and Considerations (2024).

RSMMeans is updated quarterly, includes average construction cost indices from more than 970 cities, and uses the latest negotiated labor costs for average wages in 30 major cities. Prices include the cost of material as installed (i.e., material plus estimated labor and contractor overhead and profit costs). In some cases, pricing was not available through *RSMMeans* and costs were derived from building subject matter expert, supplier, or local distributors.

Pricing includes analyzed building material costs available locally (e.g., at Home Depot and Lowes) and when possible, verified costs with a national database for standard construction costs. In most cases, demolition, labor, and contractor overhead are not included in building material costs.

COLUMN DEFINITIONS

Assembly: major groupings, or systems, of features such as roof, eaves, exterior walls, windows/doors, and deck.

Component: describes the part of the assembly that was priced.

Traditional: building materials conventionally used in a non-wildfire-resistant home

CWUIC Part 7: California Wildland-Urban Interface Code (CWUIC), Title 24 Part 7 for wildfire-resistant home construction

IBHS WFPH Base: Minimum criteria to meet IBHS Wildfire Prepared Home designation, such as creating the 0–5 Foot Noncombustible Zone, upgrading building features, and maintaining the defensible space surrounding the parcel to 30 feet.

IBHS WFPH Plus: Additional protective measures beyond the WFPH Base for key building features of the home, and to achieve enhanced wildfire-resistance to flame and radiant heat.

ABOUT HEADWATERS ECONOMICS

Headwaters Economics is an independent, nonprofit research group. Our mission is to improve community development and land management decisions.

<https://headwaterseconomics.org>

PO Box 7059, Bozeman, MT 59771

Contact: Kimiko Barrett, kimi@headwaterseconomics.org, 406-224-1837

Table 1: Building materials costs for wildfire-resistant standards

Assembly	Component	Traditional	CWUIC Part 7	IBHS WFPH Base	IBHS WFPH Plus	
Roof	Roof covering	Tile	Tile	Tile	Tile	
	Flashing	None	Metal	Metal	Metal	
	Underlayment	Felt	Synthetic/Fire-resistant	Synthetic/Fire-resistant	Synthetic/Fire-resistant	
	Roof gaps/openings	Bird stopping	Bird stopping	Bird stopping	Bird stopping	
	Roof vents (ridge)	Plastic	Flame/ember-resistant vents	Flame/ember-resistant vents	Flame/ember-resistant vents	
	Subtotal:		\$25,321	\$26,311	\$26,311	\$26,311
Eaves	Design	Open	Open	Open	Enclosed	
	Exposed roof deck	Wood	Noncombustible - fiber cement	Wood	N/A	
	Soffit	None	None	None	Noncombustible - fiber cement	
	Soffit vents	Circular - resin	Circular flame/ember-resistant	Circular flame/ember-resistant	Linear flame/ember-resistant	
	Gaps/openings (vents)	None	Fire-rated caulk	Fire-rated caulk	Fire-rated caulk	
	Gutters	Vinyl	Metal	Metal	Metal	
	Gutter guard	None	Metal	None	Metal	
	Drip edge	None	Metal	Metal	Metal	
Subtotal:		\$1,900	\$4,284	\$3,681	\$5,253	
Exterior Walls	Siding	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	
	Trim	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	Noncombustible - fiber cement	
	Wallboard	None	Gypsum	Gypsum	Gypsum	
	Forced Air vents	Plastic	Plastic	Vinyl w/ louver	Metal w/ louver	
	Subtotal:		\$11,431	\$13,569	\$13,578	\$13,591
Windows	Sliding glass window (48" x 36")	Vinyl framed; single-paned, non-tempered annealed glass (single hung)	Vinyl framed; dual-paned, single tempered (casement)	Vinyl framed; single-paned, non-tempered annealed glass (single hung)	Dual paned double tempered metal-clad glass window (casement)	
Doors	Pedestrian	Wood	Wood - solid core	Wood - solid core	Wood - solid core	
	Side door	Wood	Wood - solid core	Wood - solid core	Wood - solid core	
	Sliding glass patio	Vinyl	Vinyl	Vinyl	Vinyl	
	Garage	Aluminium	Aluminium	Aluminium	Aluminium	
	Subtotal:		\$8,431	\$11,391	\$8,431	\$12,241
Deck	Decking surface	Concrete pour-on-slab patio	Concrete pour-on-slab patio	Concrete pour-on-slab patio	Concrete pour-on-slab patio	
	Subtotal:		\$1,968	\$1,968	\$1,968	\$1,968
Zone 0	Mulch	Cedar bark	Gravel	Gravel	Gravel	
	Fencing	Wood	Metal	Metal	Metal	
	Subtotal:		\$1,106	\$3,742	\$3,742	\$3,742
	TOTAL (+18% inflation):		\$59,223	\$72,293	\$68,099	\$74,465
	Comparison to Traditional		\$-	\$13,070	\$8,876	\$15,242
	Comparison to CWUIC Part 7		\$-	\$-	\$(4,194)	\$2,172

Table 2: Minimum criteria to meet wildfire-resistant standards

Component	CWUC Part 7	IBHS WFPH	IBHS WFPH+
Roof covering and underlayment	Requires a Class A fire-rated roof covering. Plug gaps at ends (i.e., bird-stopped, fire-stopped). A minimum 36-inch-wide mineral-surfaced asphalt fiberglass composition cap sheet must be installed under metal valley flashing. Where the roof profile results in a gap between the covering and the roof deck, a mineral-surfaced asphalt fiberglass composition cap sheet must be installed over the roof surface.	Class A (cover or assembly)	Class A (cover or assembly)
Roof vents	WUI vents on horizontal/ vertical planes or non-corrosive 1/16" to 1/8" screen on a sloped roof.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen on a sloped roof.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen on a sloped roof.
Skylights (not included in analysis)	Glass unit must be dual-paned, single tempered and protected with noncombustible, non-corrosive 1/16" to 1/8" screen.	N/A	Glass unit must be dual-paned, single tempered and protected with noncombustible, non-corrosive 1/16" to 1/8" screen.
Eaves	Soffited or open-eave allowed. If open-eave, nominal 2x material (or greater) is required as blocking and rafters. Exposed roof deck shall be constructed of a material that is noncombustible, or ignition-resistant, or tested for 10-minute direct flame contact, or have a one-hour fire rating on the exterior side of the framing.	N/A	Noncombustible soffit for enclosed eave; Materials approved for 1 hour fire resistance, or 2-inch nominal dimension lumber).
Eave/soffit vents	WUI vents on horizontal/ vertical planes; non-corrosive 1/16" to 1/8" screen.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.
Gutter System (downspouts, gutter, guard, drip edge)	Noncombustible gutters and downspouts. Gutter cover material unspecified. Metal drip edge assumed.	Noncombustible gutters and downspouts. No gutter guard req'd. Metal drip edge assumed.	Noncombustible cover. Metal drip edge assumed.
Siding	Five options for compliance: 1) noncombustible material, 2) ignition-resistant material, 3) heavy timber construction, 4) log wall assembly, or 5) assembly complying with SFM 12-7.	6-inches of noncombustible material on the base of the wall (cover).	Noncombustible covering
Gable vents	WUI vents on horizontal/ vertical planes.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.
Dryer vents	N/A	Louver required over vent opening	Louver required over vent opening
Foundation vents	WUI vents on horizontal/ vertical planes. (Not included in this analysis due to pour-on-grade foundation)	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.	WUI vents or vents covered with noncombustible, non-corrosive 1/16" to 1/8" screen.
Windows	Four options for compliance: 1) multipaned glazing with a minimum of one tempered pane, 2) glass block units, 3) fire-resistance rating of not less than 20 minutes, or 4) meeting performance requirements of SFM 12-7A-2.	N/A	Dual-paned; double tempered glass or fire-resistance rating of not less than 20 minutes.
Doors	Noncombustible; ignition-resistant covering; or 20 minute fire rated door; or solid core; weather stripping req'd for gaps in the door and door opening (>1/8").	N/A	Noncombustible; ignition-resistant covering; or 20 minute fire rated door; or solid core.
Decking surface	Noncombustible; Ignition resistance materials, fire treated wood.	N/A	Noncombustible
Mulch	Noncombustible	Noncombustible	Noncombustible
Fencing	Noncombustible within 5 feet.	Noncombustible within 5 feet.	Noncombustible within 5 feet. No parallel (back-to-back) combustible fences within 5 feet of each other (5-30 feet from house).

November -December 2025 IT Highlights

- Facilitated City website agreement renewal with an addendum for Tabor inclusion. Fully executed version sent to the vendor.
- Facilitated City websites accessibility pdf viewer agreement to start a subscription for 2026 with an addendum for Tabor inclusion. Fully executed version sent to the vendor.
- Web accessibility pdf viewer enabled for the websites. Onboarding to occur to work out any issues.
- OurayRidgwayEvents domain control established and forwarding to calendar resources completed.
- The new elevator network connection is verified active.
- Staff and Council members offboarding / onboarding
- Helped a gym patron with access expired two days prior but paid and needed a code with a new expiration date.
- A replacement security device swapped with an existing installed device to solve a problem the vendor identified.
- IT Employees annual review forms completed.
- Camera firmware updates installed
- Software Update applied to the network controller
- Software Updates applied to security devices
- Server software updates applied

Festival Permit Application

This permit is only available for the following license types:

- Beer and Wine license;
- Hotel and Restaurant license;
- Tavern license;
- Brew Pub license;
- Vintner's Restaurant license;
- Distillery Pub license;
- Manufacturer's license (beer, wine, or spirits);
- Wholesaler's license; or
- Limited Wineries

Initial Application – \$50.00 Processing Fee

Subsequent Festival Application - \$50.00 per festival (9 total allowed per calendar year, per permittee)

Note - An authorized participating licensee can participate in up to 52 festivals in a calendar year.

Legal Business Name

Friends of the Wright Opera House

Trade Name/DBA Name

Wright Opera House

License Number

[REDACTED]

License Type

Tavern

Sales Tax Number

[REDACTED]

Business Phone Number

970-325-4399

Email Address

info@thewrightoperahouse.org

Premises Address

472 Main Street

City

Ouray

State

CO

ZIP Code

81427

Mailing Address

PO Box 17

City

Ouray

State

CO

ZIP Code

81427

Festival Location

Inside the Wright Opera House at 472 Main Street, Ouray CO 81427

Date(s) of Festival

February 14, 2026

What are the hours of alcohol service during each festival date(s)? (1 festival can be no more than 72 hours)

12pm - 7pm

Attach a copy of Premises Use Authorization Letter or Lease

Control Plan Attestation

I affirm that there are no Temporary Salesrooms at the festival's location, date, and time. Temporary Salesrooms on a festival's premises may result in the denial of the Festival Permit.

I affirm that I have attached a Security and Control plan that has been circulated and agreed upon by all participating licensees.

Applicant's Signature



Date (MM/DD/YY)

11/19/2025

Licensing Authority Signature

Object Do Not Object

Local Licensing Authority Contact Name

Phone Number

List of participating businesses (Attach a separate sheet if needed)

Name

Storm King Distillery

License Number

03-09000

License Type

Manufacturer

Person Responsible

David Fishing

Phone Number

(970) 209-8663

Name

Shelter Distilling

License Number

03-20742 & 03-20741

License Type

Brew Pub & Distillery Pub

Person Responsible

Gavin Filarsky

Phone Number

(310) 995-9611

Name

Sutcliffe Vineyards

License Number

03-07577 OR 28-16506-0001

License Type

Limited Winery

Person Responsible

Antonio Samperio

Phone Number

(619) 822-5849

Attach a copy of Premises Use Authorization Letter or Lease

Control Plan Attestation

I affirm that there are no Temporary Salesrooms at the festival's location, date, and time. Temporary Salesrooms on a festival's premises may result in the denial of the Festival Permit.

I affirm that I have attached a Security and Control plan that has been circulated and agreed upon by all participating licensees.

Applicant's Signature



Date (MM/DD/YY)

11/19/25

Licensing Authority Signature

Object Do Not Object

Local Licensing Authority Contact Name

Phone Number

List of participating businesses (Attach a separate sheet if needed)

Name

The Blue Beryl Winery

License Number

03-12214

License Type

Limited Winery

Person Responsible

Courtney Kiel

Phone Number

(970) 712-0679

Name

LaNoue DuBois Winery

License Number

03-13488

License Type

Limited Winery

Person Responsible

Lee LaNoue

Phone Number

(970) 773-4766

Name

Mafia Princess Wines

License Number

03-17061 OR BWN-CO-21153

License Type

Limited Winery

Person Responsible

Hillary Eales

Phone Number

(806) 341-7599

Attach a copy of Premises Use Authorization Letter or Lease

Control Plan Attestation

I affirm that there are no Temporary Salesrooms at the festival's location, date, and time. Temporary Salesrooms on a festival's premises may result in the denial of the Festival Permit.

I affirm that I have attached a Security and Control plan that has been circulated and agreed upon by all participating licensees.

Applicant's Signature



Date (MM/DD/YY)

11/19/25

Licensing Authority Signature

Object Do Not Object

Local Licensing Authority Contact Name

Phone Number

List of participating businesses (Attach a separate sheet if needed)

Name

Buckel Family Wine

License Number

03-07474

License Type

Limited Winery

Person Responsible

Shamai Buckel

Phone Number

970-349-2071

Name

Snow Capped Cider

License Number

03-14448

License Type

Limited Winery

Person Responsible

Kari Williams

Phone Number

(970) 270-4495

Name

Sauvage Spectrum

License Number

03-10898

License Type

Limited Winery

Person Responsible

Patric Matysiewski

Phone Number

(303) 828-8107

Attach a copy of Premises Use Authorization Letter or Lease

Control Plan Attestation

I affirm that there are no Temporary Salesrooms at the festival's location, date, and time. Temporary Salesrooms on a festival's premises may result in the denial of the Festival Permit.

I affirm that I have attached a Security and Control plan that has been circulated and agreed upon by all participating licensees.

Applicant's Signature



Date (MM/DD/YY)

11/19/25

Licensing Authority Signature

Object Do Not Object

Local Licensing Authority Contact Name

Phone Number

List of participating businesses (Attach a separate sheet if needed)

Name

Chill Switch Wines

License Number

03-02311

License Type

Limited Winery

Person Responsible

Dave Aschwenden

Phone Number

303-518-0581

Name

License Number

License Type

Person Responsible

Phone Number

Name

License Number

License Type

Person Responsible

Phone Number

Oath Of Applicant

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct, and complete to the best of my knowledge. I also know that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor or Beer and Wine Code and Colorado Liquor Rules which affect my license or permit.

Signature



Title

Director of Operations

Date (MM/DD/YY)

11/19/25

Report And Approval of Local Licensing Authority (City/County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory.

Local Licensing Authority (City or County)

Date Notice was provided to Local Licensing Authority

Signature

Title

Date (MM/DD/YY)

During this festival alcohol will only be sold by the participating alcohol beverage holders (Check all that apply)

In open containers for on-premises consumption

In sealed containers for off-premises consumption

Notice To Local Licensing Authority

This application for a festival permit will be granted to the above named applicant unless any of the below listed conditions apply. If any of these conditions apply please contact the state licensing authority immediately.

The applicant has not provided you with at least 30 calendar days notice of the proposed festival

Past festivals have had a history of violation of the Colorado Liquor Code or Colorado Liquor Rules or violations of local ordinances

If granted, this permit would result in violations of the Colorado Liquor Code or Colorado Liquor Rules, or the laws of the local government

If the Local Licensing Authority objects, provide a separate page with details of the objection.

Report of State Licensing Authority

Signature

Title

Date (MM/DD/YY)

Premise Control Plan
The Wright Opera House

ALCOHOL BEVERAGE FESTIVAL ADDRESS

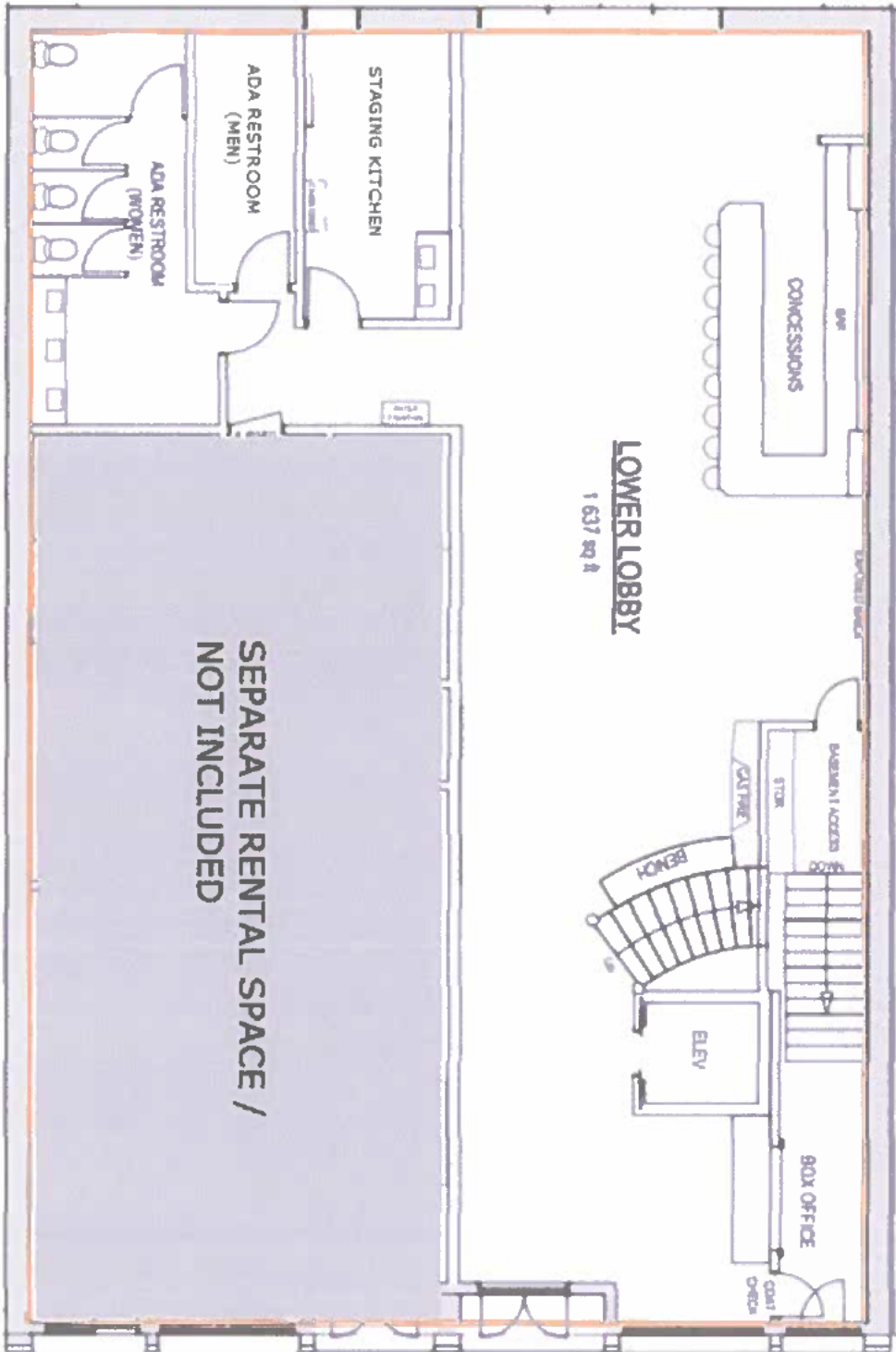
472 Main Street.
Ouray, CO 81427

OVERVIEW

Our TIPS Certified Wine Specialists will firstly be familiarized with Colorado Liquor Code (ARTICLE 47, TITLE 12, C.R.S.). Practicing responsible liquor vending with an intense focus on restricting sales to minors and visibly intoxicated persons. Alcoholic beverages will be available either sealed for off-premise consumption and / or open container on-premise consumption within the perimeter of the building which will be managed and shown as highlighted on the attached diagram. A security officer will be hired to patrol the premises and monitor the door.

SPECIFICATIONS

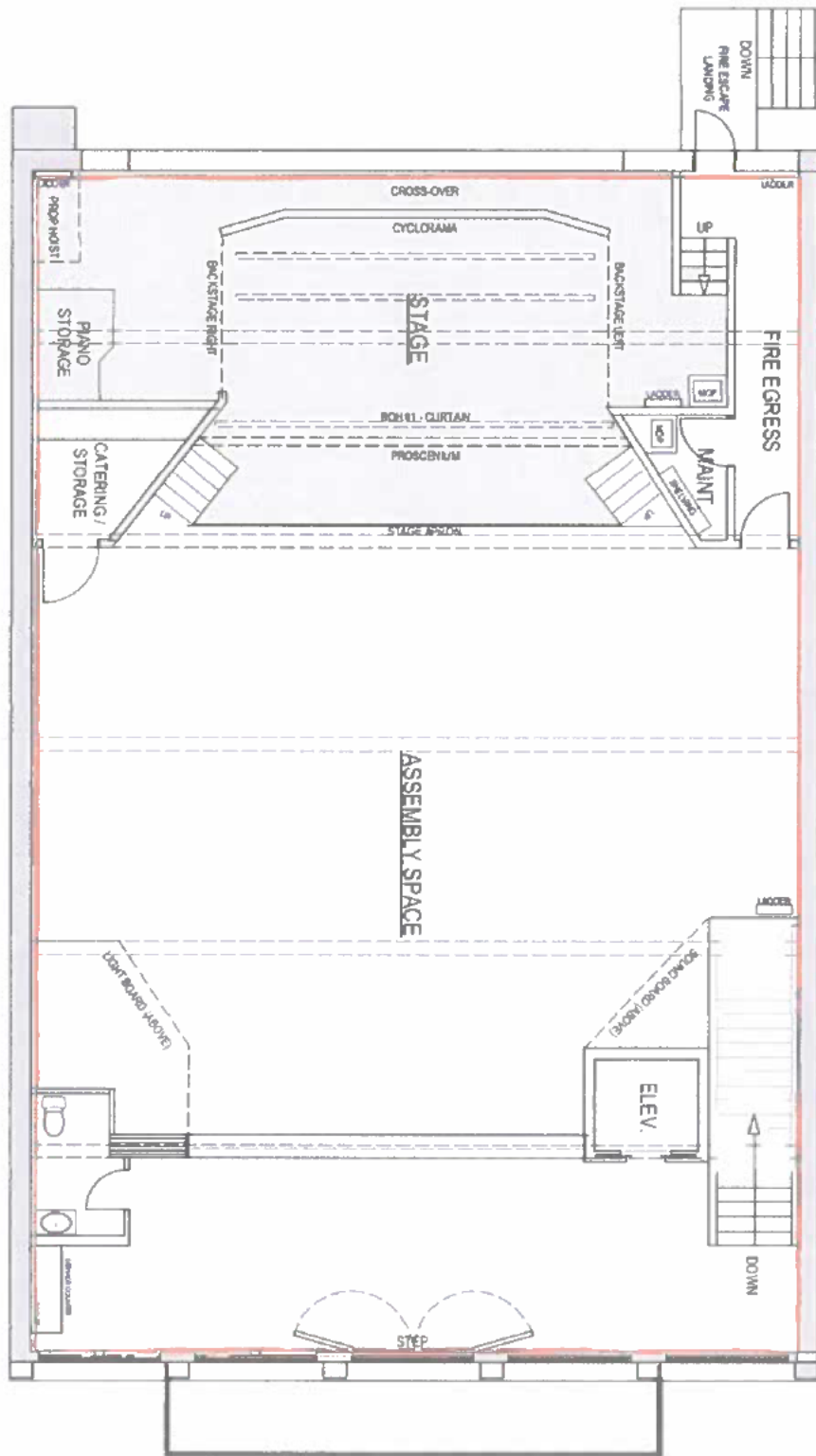
After checking for a valid ID (21+ years of age, and not expired) we will restrict the sale or tasting of wine to visibly impaired persons. Wine/spirit sample tastings, wine/cocktails by the glass, and retail bottle sales will be conducted and sold to customers where intoxication levels will be monitored by our trained Wine and/or Distillery Vendors. All alcohol will be out of reach from customers and in possession of Wine and / or Distillery Vendors until the monitored sale of said wine/spirit. Customers will not be allowed to remove open containers from the premises. The additional proposed controlled premise area is outlined in shaded orange on the attached exhibit and a clear boundary which will be monitored by our staff, including specially designated security officers, and managed diligently. The proposed area is entirely indoors and will clearly be delineated by physical walls at the festival address. Participants will not be allowed to leave the designated area and will be monitored by door security who will also be checking ID cards.



LOWER LOBBY
1 637 sq ft

**SEPARATE RENTAL SPACE /
NOT INCLUDED**

SIDEWALK



Retail Establishment Permit Initial Application and Renewal

This application applies to retail establishments and art galleries.

Initial Application Renewal

State Fee: \$93.25 Local License Fee: \$3.75

Name of Local Licensing Authority:

City of Ouray

Local Application Fee: \$ (please contact the local licensing authority within the jurisdiction in which the retail establishment is located to determine their local application fee amount).

Note – Due to the 30-day notice requirements, please file this application simultaneously with your local and state licensing authorities for necessary review.

Section A – Applicant Information

Applicant Name		State Sales Tax Number of Applicant	
Cie Hoover		[REDACTED]	
Trade Name of Establishment (DBA)		Permit Number (if Renewal)	
Cie Gallery			
Street Address		Phone Number	
738 Main Street		615-260-8835	
City	County	State	ZIP Code
Ouray	Couray	CO	81427
Mailing Address			
PO Box 551			
City or Town		State	ZIP Code
Ouray		CO	81427
Email Address			
Cie@CieCreativeCo.com			

Check the option that applies.

- Art Gallery:** is a retail establishment that has the primary purpose of exhibiting and offering for sale works of fine art or precious or semiprecious metals or stones.
- Retail Establishment:** is an establishment that has the primary purpose of selling goods or services to the public and that: (I) conducts business at a physical building in Colorado; and (II) derives less than fifty percent (50%) of the establishment's gross sales of goods and services from the sale of food.

Section B – Art Gallery

Note – Only fill out this section if you qualified as an Art Gallery in the bottom question on page 1.

Please indicate that the primary purpose of the art gallery is to exhibit or offer for sale:

- Works of fine arts as defined in section 6-15-101; or
- Precious or semiprecious metals or stones as defined in section 18-16-102; or
- Both of the above.

Does the applicant sell alcohol beverages by the drink? Yes No

The applicant affirms that they will abide by the serving size limitations as listed in 44-3-424(1)(b)(IV)-(VII), C.R.S.? Yes No

The applicant affirms that they will charge an entrance fee or cover charge, or require a donation in exchange for complimentary beverages for consumption on the premises? Yes No

The applicant affirms that they will be allowing more than 250 people on the premises at one time when alcohol beverages are being served? Yes No

The applicant affirms that they will serve alcohol beverages for more than 4 hours in any twenty-four (24) hour period, and no more than 24 days per year? ... Yes No

The applicant affirms that they will serve or distribute alcohol beverages between the hours of 2 a.m. and 7 a.m.? Yes No

Section C – Retail Establishment

Note – Only fill out this section if you qualified as a Retail Establishment in the bottom question on page 1.

Does the applicant have more than 25 employees at the proposed location? Yes No

Does the applicant have retail sales that exceed five million dollars per calendar year at the proposed location? Yes No

Does the applicant sell firearms, motor vehicles, marijuana, gasoline, or diesel fuel?..... Yes No

Does the applicant educate students from kindergarten to twelfth grade or provide childcare? Yes No

Is the applicant a convenience store? Yes No

Does the applicant sell alcohol beverages by the drink? Yes No

The applicant affirms that they will abide by the serving size limitations as listed in 44-3-424(1)(b)(IV)-(VII), C.R.S.? Yes No

The applicant affirms that they will charge an entrance fee or cover charge, or require a donation in exchange for the complimentary beverages for consumption on the premises? Yes No

Section C – Retail Establishment (continued)

The applicant affirms that they will be allowing more than 250 people on the premises at one time when alcohol beverages are being served? Yes No

The applicant affirms that they will serve alcohol beverages for more than 4 hours in any twenty-four (24) hour period, and no more than 24 days per year? Yes No

The applicant affirms that they will serve or distribute alcohol beverages between the hours of 2 a.m. and 7 a.m.? Yes No

Section D – Checklist And Event Details

Note – This section applies to **both** Art Gallery and Retail Establishment permit applicants

- Attach a copy of a deed or lease in the exact name of the applicant reflecting possession of the premises for at least one year after the date of the application.
- Attach a diagram of the premises that reflects the area within the premises where alcohol beverages will be stored, served, possessed, and consumed.

Does the applicant hold or have interest in any liquor license(s)? Yes No

Retail establishment permittees are permitted to have an interest in the following, as listed in C.R.S. §44-3-424(6)(b):

- Beer & Wine
- Hotel & Restaurant
- Tavern
- Brew Pub
- Club
- Arts License
- Racetrack
- Public Transportation System
- Optional Premises
- Retail Gaming Tavern
- Vintner’s Restaurant
- Distillery Pub
- Lodging and Entertainment
- Bed and Breakfast Permit
- Fermented Malt Beverage and Wine Retailer
- Fermented Malt Beverage (On)
- Fermented Malt Beverage (On/Off)
- Other retail establishments holding a Retail Establishment Permit
- A financial institution as defined by 44-3-308(4)

If Yes, provide the license number and license type of any liquor license(s) held by the applicant. (Please attach a separate sheet to this application if additional space is needed.)

License Number	License Type
<input type="text"/>	<input type="text"/>
License Number	License Type
<input type="text"/>	<input type="text"/>
License Number	License Type
<input type="text"/>	<input type="text"/>
License Number	License Type
<input type="text"/>	<input type="text"/>

Section D – Checklist And Event Details (continued)

Please list all dates of service for the proposed permit year below:

(Please attach a separate sheet to this application if additional space is needed.)

Date	Date
1/16/25	2/6/25
From:	From:
5	5
To:	To:
8	7

Date	Date
3/6/25	4/3/25
From:	From:
5	5
To:	To:
7	7

Date	Date
5/1/25	6/5/25
From:	From:
5	5
To:	To:
7	7

Date	Date
7/3/25	8/7/25
From:	From:
5	5
To:	To:
7	7

Date	Date
9/4/25	10/2/25
From:	From:
5	5
To:	To:
7	7

Date	Date
11/6/25	
From:	From:
5	
To:	To:
7	

Date	Date
12/4/25	
From:	From:
5	
To:	To:
7	

Date	Date
From:	From:
To:	To:

Oath Of Applicant

I declare under penalty of perjury in the second degree that this application and all attachments are true, correct, and complete to the best of my knowledge. I also acknowledge that it is my responsibility and the responsibility of my agents and employees to comply with the provisions of the Colorado Liquor or Beer and Wine Code which affect my license.

Title

Signature Date (MM/DD/YY)

Report And Approval of Local Licensing Authority (City/County)

The foregoing application has been examined and the premises, business conducted and character of the applicant is satisfactory, and we do report that such permit, if granted, will comply with the applicable provisions of Title 44, Articles 4 and 3, C.R.S., as amended.
Therefore, this application is approved.

Local Licensing Authority (City or County) Date filed With Local Authority

Title

Signature Date (MM/DD/YY)

Report of State Licensing Authority

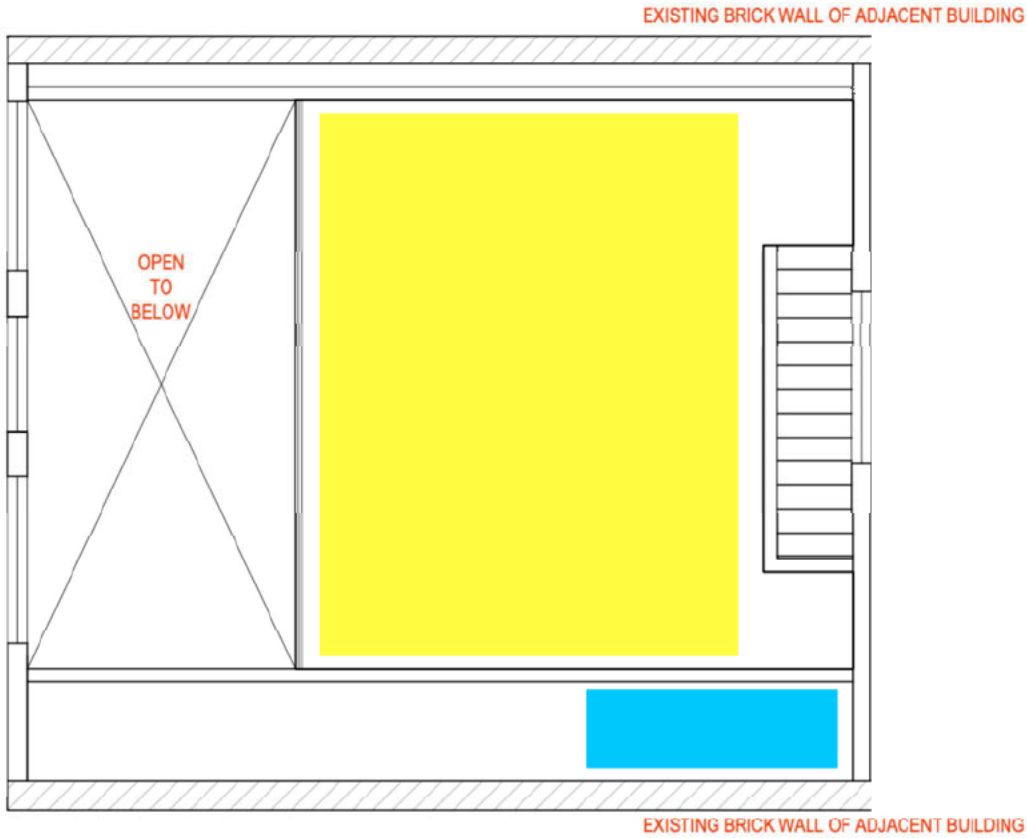
The foregoing has been examined and complies with the filing requirements of Title 44, Article 3, C.R.S., as amended.

Title

Signature Date (MM/DD/YY)

Do Not Write in this Space – For Department of Revenue use only

Total



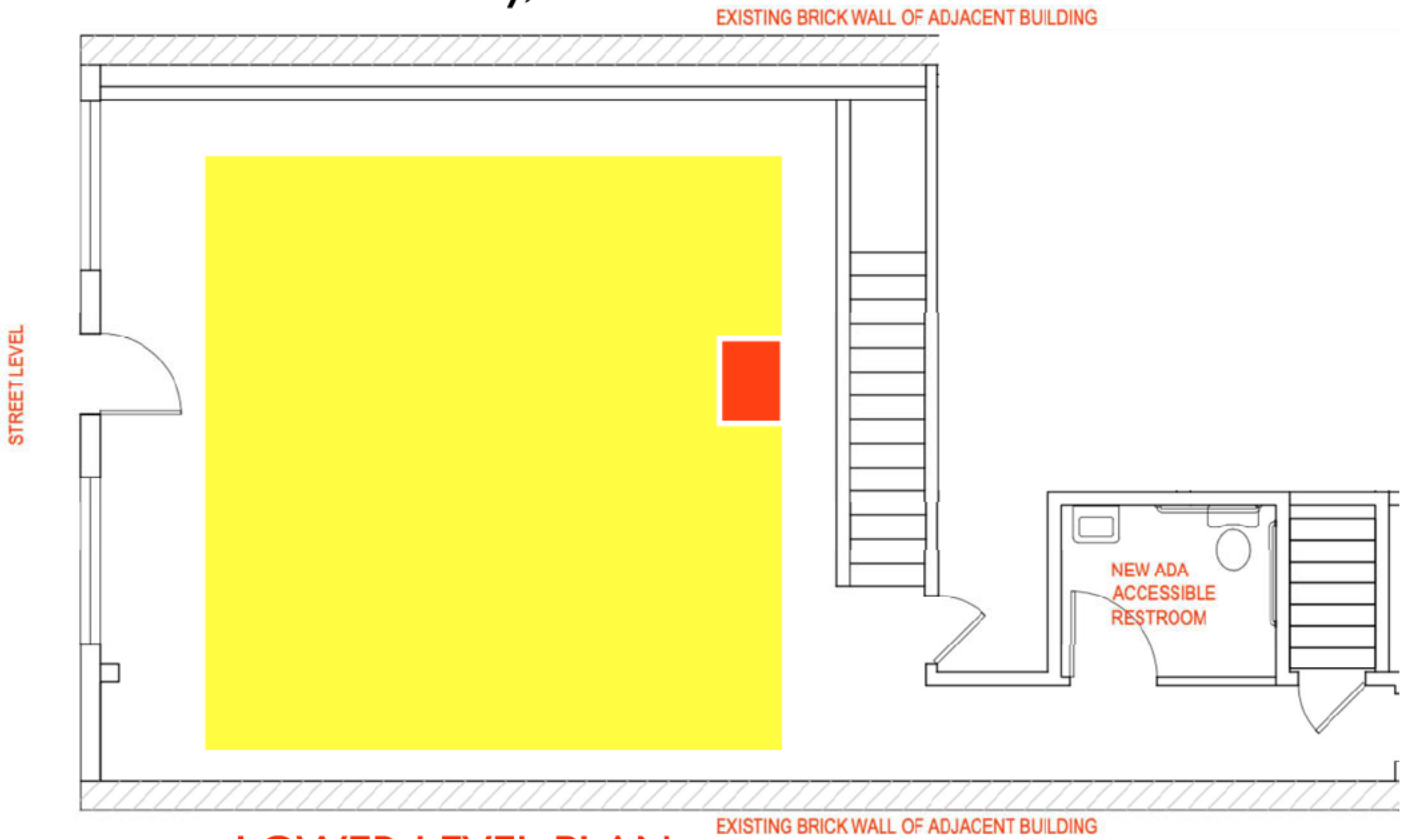
3

UPPER LEVEL PLAN

3/16" = 1'-0"

Cie Gallery
738 Main Street
Ouray, CO

- = closet storage area
- = area alcohol will be possessed and consumed
- = area alcohol will be served



LOWER LEVEL PLAN



State Documentary Fee \$111.25 03-31-2025
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General Warranty Deed

(Pursuant to C.R.S. 38-30-113(1)(a))

State Documentary Fee Date: March 31, 2025 \$111.25

This Deed, effective as of **March 31st, 2025**, signed on the date(s) acknowledged below, by Grantor(s), **MATTHEW GENUIT**, whose street address is **P.O. Box 1175, Ouray, CO 81427**, City or Town of **Ouray**, County of **Ouray** and State of **Colorado**, for the consideration of **(\$1,112,500.00) ***One Million One Hundred Twelve Thousand Five Hundred and 00/100***** dollars, in hand paid, hereby sell(s) and convey(s) to **CIE CREATIVE CO. LLC, A COLORADO LIMITED LIABILITY COMPANY**, whose street address is **P.O. Box 551, Ouray, CO 81427**, City or Town of **Ouray**, County of **Ouray** and State of **Colorado**, the following real property in the County of **Ouray** and State of Colorado, to wit:

**LOT 14,
BLOCK 9,
CITY OF OURAY,
COUNTY OF OURAY, STATE OF COLORADO.**

also known by street and number as: **738 MAIN STREET, OURAY, CO 81427**

with all its appurtenances and warrant(s) the title to the same, subject to Statutory Exceptions.

(SEE ATTACHED "SIGNATURE PAGE")

When recorded return to: **CIE CREATIVE CO. LLC, A COLORADO LIMITED LIABILITY COMPANY**
P.O. Box 551, Ouray, CO 81427



Warranty Deed with Statutory Exceptions

SIGNATURE PAGE

Matthew Genuit

MATTHEW GENUIT

State of **Colorado**)
)ss.
County of **Ouray**)

The foregoing instrument was acknowledged before me on this day of 3/31/25 by **MATTHEW GENUIT**

Witness my hand and official seal

My Commission expires: 9/17/25 *[Signature]*
Notary Public

ROBIN M WATKINSON
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19964010389
My Commission Expires: September 17, 2025



CITY OF
OURAY
COLORADO

2026 OURAY CITY COUNCIL REGULAR MEETING DATES

***** 1st and 3rd Mondays unless otherwise noted *****

Meetings will be held at Ouray Community Center – 320 6th Avenue and/or on Zoom
<https://zoom.us/j/9349389230>

Meeting ID: 934 938 9230 Passcode: 491878 or dial: 408 638 0968 or 669 900 6833

January 5th - 6:00 p.m.

January 20th - 6:00 p.m. (Tuesday)

February 2nd - 6:00 p.m.

February 17th - 6:00 p.m. (Tuesday)

March 2nd - 6:00 p.m.

March 16th - 6:00 p.m.

April 6th - 6:00 p.m.

April 20th – 6:00 p.m.

May 4th - 6:00 p.m.

May 18th - 6:00 p.m.

June 1st - 6:00 p.m.

June 15th - 6:00 p.m.

July 6th - 6:00 p.m.

July 20th - 6:00 p.m.

August 3rd – 6:00p.m.

August 17th - 6:00 p.m.

September 8th - 6:00 p.m. (Tuesday)

September 21st - 6:00 p.m.

October 5th - 6:00 p.m.

October 19th - 6:00 p.m.

November 2nd - 6:00 p.m.

November 16th - 6:00 p.m.

December 7th - 6:00 p.m.

December 21st - 6:00 p.m.

Future Agenda Items/Work Sessions

- Informational: New Pool House – January 20, 2026
- Ordinance: Addressing Code Updates – January 20, 2026
- Ordinance: Nonconformity Code Updates – January 20, 2026
- Discussion: Parking Study & Catchment Basin Parking Delineation – February 17, 2026
- Discussion: Bed & Breakfast – March 2, 2026
- Ordinance: No Bikes on Riverwalk Trail (Sidewalks / Other Multi-Use Paths) – April 2026
- 2nd Ice Park Meeting; City Fund Management & Operational Costs – TBD
- Definition of Light Industrial EQR – TBD
- Ordinance: City Lighting Code – TBD

- Work Session: Oak St Paving – January 20, 2026
- Work Session: Via Ferrata – February 2, 2026
- Work Session: 2nd Street Sidewalk – March 16, 2026