

Agenda

1. ROUTINE BUSINESS ITEMS
 - 1.1. Call to Order/Pledge of Allegiance
 - 1.2. Roll Call: Stenson ___ Birhanzi ___ Wibben ___ Shourds ___ Miller ___ and Norman ___.
 - 1.3. Approval of Agenda
 - 1.4. Special Presentation
 - 1.5. Approval of Consent Agenda

(Any item or items may be pulled off the consent agenda, at the request of any board member, for consideration by the board as a whole.)

 - 1.5.1. Regular Board of Education Meeting Minutes
 - 1.5.2. Bills
 - 1.5.3. Treasurer's Report
 - 1.5.4. Budget Report
 - 1.5.5. Personnel Actions
 - 1.5.5.1. Employment
 - 1.5.5.2. Resignations/Retirements
 - 1.5.5.3. Reassignments
 - 1.6. Resolution Accepting a Gift, Donation, Contribution or Bequest RESOLUTION ACCEPTING MONETARY, PROPERTY, GOODS OR SERVICES DONATION
 - 1.7. Public Forum
 - 1.8. Superintendent's Report
 - 1.9. Board Reports
 - 1.9.1. Board Committees
 - 1.9.2. Student Representative Report
 - 1.9.3. Administrators
 - 1.10. Congratulatory Action and Recognition
2. DISCUSSION ITEMS
 - 2.1. Notice of Desire to Negotiate
 - 2.2. Preliminary FY26 Budget Presentation
 - 2.3. Insurance Renewal
 - 2.4. Pre-Sale Report for your upcoming bond issuance Series 2025A
3. ACTION ITEMS
 - 3.1. Accept Parking Lot Upgrade Bids
 - 3.2. Approve IAQ Project Bids
 - 3.3. Approve Bob Mills Award Recipient
 - 3.4. Approval to Seek Bids
 - 3.5. Accept FY25 and FY26 Audit Services
 - 3.6. Accept Pool Ceiling Repair Bid
4. ADJOURNMENT

ISD 129 – MONTEVIDEO PUBLIC SCHOOLS
Minutes of Regular School Board Meeting
Held March 11, 2025 in Montevideo, MN

Vice Chairman Shourds called the regular meeting of the School Board of Independent School District #129 to order at 6:00 p.m. on Tuesday, March 11, 2025, in the District Board Room of the Montevideo Middle School.

Members present were Wibben, Shourds, Birhanzl, and Norman. Attending remotely were Chairman Stenson and member Jarrod Miller. Mr. McKittrick, Chief Business Official Adam Spray, Student Representative Landon Olson, Principal Tanya Maethner, and Chief Technology Officer, Scott Ripley.

Director Birhanzl made the motion, and Director Wibben seconded the motion to approve the agenda as presented. The Motion carried unanimously.

Chief Technology Officer provided an update on the district’s Technology Initiative and the progression of technology.

Director Norman made the motion, and Director Birhanzl seconded the motion to approve the Consent Agenda as presented. The Motion carried unanimously.

- Regular Board of Education Meeting Minutes – February 10, 2025
- March Board Bills

TOTAL EXPENDITURES BY FUND

GENERAL FUND	\$	323,436.56
FOOD SERVICE	\$	66,545.31
COMMUNITY SERVICES	\$	6,834.17
CAPITAL EXPENDITURE	\$	91,357.91
DEBT REDEMPTION	\$	-
STUDENT ACTIVITIES	\$	9,204.83
MINN RIVER VALLEY ED DIST	\$	17,567.99
MRVED COMMUNITY EDUCATION	\$	1,177.60
TOTAL BY FUND	\$	516,124.37

- Treasure Report
- Budget Report
- Personnel Actions
 - Employment: Rory Lamorie, Food Service, High School
Johnny John, ECSE Paraprofessional, Hawks Nest
Melita Hildahl, Full-time Substitute Teacher, Middle School
 - Spring coaching assignments
 - Resignations: Janelle DeZeeuw has resigned as an Administrative Assistant
Abbey Heckroth has resigned as an Academic Success Coordinator
Chuck Stark has resigned as Buildings & Grounds Director

- Reassignments: Tim Epema has been reassigned from 4th-grade teacher to 5th-grade teacher for the 2025-26 school year.
Brandon Cruse has been reassigned to 2nd Cook at High School.
- Resolution Accepting a Gift, Donation, Contribution, or Bequest - None
 - Superintendent's Report
 - Board Reports
 - Member Janet Wibben provided an update on the MRVED meeting
 - Student Representative Report
 - Administrators Report

Congratulatory Action and Recognition:

We recently celebrated Public Education Week across the United States. On behalf of the school board and administration, I would like to publicly acknowledge and thank the more than 300 individuals who work every day in our school district to empower students to achieve their potential. Your hard work, dedication, and mission to ensure students receive an exemplary education are truly appreciated. Thank you!

Discussion Items:

Chief Business Official Adam Spray presented the FY25 revised budget, bringing current revenue/expenditure projections up to date. Noting that Fund 5 will undergo one additional revision in June to reflect the summer project costs. We will have the preliminary budget at the April meeting, with approval of the FY25 budget in May.

Action Items:

Motion by Director Wibben and seconded by Director Norman to approve policies 524.5 and 707 as presented. The motion carried unanimously.

Motion by Director Norman and seconded by Director Wibben to approve the revised FY25 budget as presented. The motion carried unanimously.

Motion by Director Birhanzl and seconded by Director Norman to approve the 2024-2027 Food Service Non-bargaining Work Agreement as presented. The motion carried unanimously.

Motion by Director Wibben and seconded by Director Birhanzl to approve the 2025-26 Student Fees & Expenses as presented. The motion carried unanimously.

Adjournment: Motion by Director Birhanzl and seconded by Director Norman to adjourn the meeting at 7:14 p.m. The motion carried unanimously.

**MONTEVIDEO PUBLIC SCHOOLS
MONTHLY WARRANTS**

April 14, 2025

Check #	Vendor	Amount	Description
69537	Vendor Continued Check	\$ -	VOID
69538	4.0 SCHOOL SERVICES INC	\$ 125,449.35	TRANSPORTATION SERVICES
69539	A&B BUSINESS SOLUTIONS	\$ 1,535.76	PRINTER LEASES
69540	Vendor Continued Check	\$ -	VOID
69541	Vendor Continued Check	\$ -	VOID
69542	Vendor Continued Check	\$ -	VOID
69543	Vendor Continued Check	\$ -	VOID
69544	Vendor Continued Check	\$ -	VOID
69545	Vendor Continued Check	\$ -	VOID
69546	Vendor Continued Check	\$ -	VOID
69547	AMAZON CAPITAL SERVICES, INC	\$ 4,813.21	MISC EXPENSES
69548	AMERICAN HEART ASSOCIATION	\$ 1,369.00	MMS STUDENT COUNCIL DODGEBALL DONATION
69549	AMERICAN WELDING & GAS, INC	\$ 469.02	AG SHOP SUPPLIES
69550	BALDEAGLE, WANİYETU	\$ 474.41	MIEA REIMBURSEMENTS
69551	BEYOND PLAY	\$ 149.21	CLASSROOM SUPPLIES
69552	BOARD OF SCHOOL ADMINISTRATORS	\$ 100.00	ANNUAL MEMBERSHIP
69553	BORCH'S SPORTING GOODS	\$ 1,225.00	BATTING CAGE NET
69554	BRAY ASSOCIATES ARCHITECTS, INC	\$ 130,900.00	SUMMER 2025 PROJECTS
69555	BROOKLYN PUBLISHERS	\$ 45.00	SPEECH SCRIPTS
69556	CAMBRIDGE-ISANTI SCHOOLS	\$ 2,229.13	4TH QTR INTERNET SERVICE
69557	CENTRAL PRODUCTS LLC	\$ 184.00	KITCHEN SUPPLIES
69558	CHAPPEL CENTRAL INC	\$ 5,893.92	HVAC CONTRACT/REPAIRS
69559	CHARTER COMMUNICATIONS	\$ 309.98	PHONE/INTERNET
69560	CLARA CITY TELEPHONE	\$ 479.00	FIBER LEASE
69561	CLASSCOMPOSER	\$ 799.00	SUBSCRIPTION RENEWAL
69562	CLEAN SITE LLC	\$ 315.00	PORTABLE RESTROOM RENTALS
69563	CLEARWAY COMMUNITY SOLAR	\$ 14,451.64	SOLAR CREDITS
69564	COLUMN SOFTWARE PBC	\$ 2,258.60	LEGAL NOTICES
69565	COMMUNITY EDUCATION DEPT	\$ 6,085.00	SP ED TUITION FEES
69566	COUNTRYSIDE PUBLIC HEALTH	\$ 590.00	KITCHEN INSPECTIONS
69567	DANA F COLE & COMPANY LLP	\$ 206.50	2024 1099 PREP
69568	DC SIGNS	\$ 60.00	RECORD BOARDS
69569	DECKER EQUIPMENT	\$ 221.98	BUILDING SUPPLIES
69570	DEMCO INC	\$ 35.04	LIBRARY SUPPLIES
69571	DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT	\$ 59.52	UNEMPLOYMENT BENEFITS
69572	DONAHUE-ERICKSON, TAYLOR	\$ 1,400.00	COMM ED CLASSES
69573	DOUBLE D DEVELOPMENT	\$ 23,175.13	HAWKS NEST LEASE
69574	DRAPEAU, GEORGINA	\$ 900.00	RIBBON SKIRTS WORKSHOP
69575	DRIESSEN WATER INC	\$ 759.05	SALT/WATER
69576	DSC COMMUNICATIONS	\$ 1,847.88	BUS RADIOS
69577	EAST SIDE JERSEY DAIRY ESJD	\$ 13,099.11	FOOD SERVICE BILLING
69578	EHLERS & ASSOCIATES, INC	\$ 3,500.00	CONTINUING DISCLOSURE REPORTING
69579	EMPLOYERS PREFERRED INS CO	\$ 6,583.00	WORK COMP FINAL AUDIT PREMIUM
69580	FARMERS UNION OIL COMPANY	\$ 282.93	FUEL
69581	FAST THREADS	\$ 490.00	MUSICAL SHIRTS
69582	FITZHARRIS SPORTS	\$ 1,266.00	TENNIS CASES
69583	FLINN SCIENTIFIC	\$ 1,099.85	CLASSROOM SUPPLIES
69584	FLOWERS FROM THE HEART	\$ 420.00	DANCE COMP FLOWERS
69585	FOLLET CONTENT SOLUTIONS, LLC	\$ 714.02	LIBRARY SUPPLIES

**MONTEVIDEO PUBLIC SCHOOLS
MONTHLY WARRANTS**

April 14, 2025

69586 FREEMAN PLUMBING LLC	\$	285.75	FAUCET REPAIR
69587 GAG SHEET METAL, INC	\$	53,797.00	ROOFING PROJECTS - FINAL PAYMENTS
69588 GREATER MN FAMILY SERVICES	\$	416.66	CONTRACTED SERVICES
69589 GREAT PLAINS NATURAL GAS	\$	17,603.47	NATURAL GAS SERVICE
69590 HAND2MIND, INC	\$	2,356.96	CLASSROOM SUPPLIES
69591 HERC-U-LIFT	\$	164.00	INSPECTION FEE
69592 Vendor Continued Check	\$	-	VOID
69593 HILLYARD FLOOR CARE SUPPLY	\$	9,685.97	CUSTODIAL SUPPLIES
69594 INNOVATIVE OFFICE SOLUTIONS, LLC	\$	24.10	CLASSROOM SUPPLIES
69595 INSTRUMENTALIST AWARDS LLC	\$	225.00	JAZZ BAND AWARDS
69596 INTERMEDIATE DISTRICT #287	\$	785.86	CARE & TREATMENT
69597 ISD #129 - MONTEVIDEO	\$	418.37	CONCESSION INVOICE/DANCE CAMP
69598 ISD #777 - BENSON	\$	3,314.09	1ST SEMESTER GEN PSYCH CLASS
69599 JAKES PIZZA	\$	3,403.40	CONCESSIONS/ECC SCREENING/LETTERS & ARTS
69600 JOHN DEERE FINANCIAL	\$	327.76	TRACTOR PARTS
69601 JOSTENS INC	\$	797.95	GRADUATION GOWNS/DIPLOMAS
69602 J W PEPPER AND SON INC	\$	124.48	BAND SUPPLIES
69603 KDMA (AM)/KMGM (FM)	\$	643.00	STATE COMPETITION ADS
69604 KENNEDY & GRAVEN CHARTERED	\$	75.00	LEGAL SERVICES
69605 KIBBLE EQUIPMENT CO	\$	44,900.00	NEW MOWERS/TRACTOR & BAGGER
69606 KOEHLER & DRAMM WHOLESALE FLORIST	\$	123.98	AG CLASS SUPPLIES
69607 LAKESHORE LEARNING MATERIALS	\$	241.47	CLASSROOM SUPPLIES
69608 LIGHTSPEED TECHNOLOGIES INC	\$	1,425.00	TECHNOLOGY ORDER
69609 M-F ATHLETIC CO LLC	\$	201.00	TRACK SUPPLIES
69610 MARCO	\$	2,279.12	COPIER LEASE
69611 MARCO TECHNOLOGIES, LLC	\$	334.86	STAPLES
69612 MELODY LANES FAMILY ENTERTAINMENT CENTE	\$	171.80	SPECIAL OLYMPICS
69613 MHS FACULTY LOUNGE	\$	35.00	VENDING PROCEEDS
69614 MINNESOTA WEST CTC-CANBY	\$	60,679.56	PSEO - SPRING 2025
69615 MITLYNG ELECTRIC & REFRIG.	\$	148.00	MILK COOLER REPAIR
69616 MMS FACULTY LOUNGE	\$	51.62	VENDING PROCEEDS
69617 MN STATE COMMUNITY & TECHNICAL COLLEGE	\$	3,000.00	PSEO - SPRING 2025
69618 Vendor Continued Check	\$	-	VOID
69619 MOLDE'S ELECTRIC & MECHANICAL INC	\$	9,252.51	NEW LIGHTS/REPAIRS/CONTROLS
69620 MONTE HARDWARE HANK	\$	1,467.96	STOVE FOR FACS/CUSTODIAL SUPPLIES/REPAIR
69621 MONTEVIDEO AREA MEMORY LOSS NETWORK	\$	2,484.25	DEMENTIA EDUCATION COURSE
69622 MUSIC STREET INC	\$	31.50	BAND SUPPLIES
69623 O'REILLY AUTOMOTIVE, INC	\$	84.20	CUSTODIAL SUPPLIES
69624 Vendor Continued Check	\$	-	VOID
69625 OLSEN PLUMBING & HEATING INC	\$	54,908.48	MHS WATER HEATER/REPAIRS
69626 OXYGEN SERVICE COMPANY	\$	141.37	AG SHOP SUPPLIES
69627 PAAPE ENERGY SERVICES	\$	62.50	HVAC CONTROLS
69628 PAN OF GOLD BAKING CO	\$	2,011.58	FOOD SERVICE BILLING
69629 PETTY CASH FUND	\$	1,072.80	PETTY CASH REIMBURSEMENTS
69630 REGION 3A	\$	360.00	GATE RECEIPTS
69631 RENNEBERG HARDWOODS INC	\$	2,535.11	WOOD SHOP LUMBER
69632 RUNNING'S SUPPLY INC	\$	249.33	CUSTODIAL SUPPLIES
69633 SARLETTES MUSIC	\$	286.00	BAND SUPPLIES
69634 SCHOOL LABELS	\$	381.00	VISITOR PASSES

**MONTEVIDEO PUBLIC SCHOOLS
MONTHLY WARRANTS**

April 14, 2025

69635 SCHOOL SPECIALTY INC	\$	865.48	CLASSROOM SUPPLIES
69636 SOUTHWEST MINNESOTA STATE UNIVERSITY	\$	3,300.00	CONCURRENT ENROLLMENT
69637 STAR GROUP, LLC	\$	53.97	CUSTODIAL SUPPLIES
69638 SW/WC SERVICE COOPERATIVE	\$	11,850.00	LEASE ALLOCATION/REGISTRATION FEES
69639 SYSCO WESTERN MN	\$	61,874.49	FOOD SERVICE BILLING
69640 T-MOBILE	\$	89.25	BUS ACCESS POINTS
69641 THIELEN BUS LINES INC	\$	4,700.00	BOYS STATE BBALL CHARTERS
69642 TOSTENSON LANDFILL	\$	4,139.44	GARBAGE/LANDFILL FEES
69643 TRANE US INC	\$	3,012.00	HVAC CONTROLS
69644 TRIO SUPPLY COMPANY	\$	2,106.23	FOOD SERVICE BILLING
69645 UNITED MAT CLUB	\$	787.50	YOUTH WRESTLING
69646 USI INSURANCE SERVICES LLC	\$	945.00	FISK MANAGEMENT FEE
69647 VARSITY GROUP	\$	7,500.00	SCORE TABLE
69648 Vendor Continued Check	\$	-	VOID
69649 Vendor Continued Check	\$	-	VOID
69650 Vendor Continued Check	\$	-	VOID
69651 Vendor Continued Check	\$	-	VOID
69652 VISA	\$	11,649.36	MISC EXPENSES
69653 WEST CENTRAL STEEL, INC	\$	1,032.00	AG SHOP SUPPLIES
69654 WESTERN PSYCHOLOGICAL SERVICES	\$	147.40	TESTING PROTOCOLS
69655 ZEP MANUFACTURING COMPANY	\$	749.99	CUSTODIAL SUPPLIES
242500184 AHRENS, EMILY R	\$	308.94	WORKSHOP MILEAGE
242500185 ARNDT, KRISTI L	\$	20.44	BETWEEN BUILDING MILEAGE
242500186 BROWN, ELIZABETH C	\$	234.57	MIEA REIMBURSEMENTS
242500187 BROWN, SERENA M	\$	35.00	BETWEEN BUILDING MILEAGE
242500188 DAHL, CHARLYNN MARIE	\$	62.16	STUDENT COUNCIL SUPPLIES
242500189 DAY, THERESA M	\$	21.00	BETWEEN BUILDING MILEAGE
242500190 DISCOVER YOUR SISU THERAPY SERVICES, LLC	\$	4,152.09	OT CONTRACTED SERVICES
242500191 FRAGODT, CONNIE	\$	35.70	HOME VISIT MILEAGE
242500192 GOPHER STATE ONE CALL	\$	1.35	LOCATING FEES
242500193 HAWKINS INC	\$	10.00	POOL CHEMICALS
242500194 HEURUNG, KYLEE	\$	264.97	GIRLS STATE BBALL EXPENSES
242500195 IS-CORP	\$	281.25	FINANCE SOFTWARE HOSTING
242500196 MADER, JOHN C	\$	62.30	BETWEEN BUILDING MILEAGE
242500197 MAZER, GABRIELLE H	\$	8.48	STUDENT COUNCIL SUPPLIES
242500198 MCKITTRICK, WADE A	\$	311.86	MILEAGE REIMBURSEMENT
242500199 MILLER, ROBB A	\$	25.60	AG CLASS SUPPLIES
242500200 MINER, MAQUELAH M	\$	142.49	FFA/AG SUPPLIES
242500201 SIEBERT, KATELYN M	\$	135.00	REGISTRATION FEE REIMBURSEMENT
242500202 SYRING, SHANTEL R	\$	125.25	LUNCH MILEAGE
242500203 TURK, DENISE S	\$	8.50	KITCHEN SUPPLIES

TOTAL MONTEVIDEO WARRANTS \$ 760,663.12

MINNESOTA RIVER VALLEY EDUCATION DISTRICT WARRANTS

69514 4.0 SCHOOL SERVICES INC	\$	792.36	STAFF MEETING MILEAGE
69515 BERGESON, BRUCE D	\$	88.80	PHONE & MILEAGE REIMBURSEMENT

**MONTEVIDEO PUBLIC SCHOOLS
MONTHLY WARRANTS**

April 14, 2025

69516 CLARA CITY TELEPHONE	\$	200.00	FIBER LEASE
69517 CULLIGAN SOFT WATER	\$	32.80	WATER
69518 DALE, JILL M	\$	75.60	ABE MILEAGE
69519 DANA F COLE & COMPANY LLP	\$	17,500.00	FY 2024 AUDIT FEES
69520 DUNRITE HEATING & AIR CONDITIONING	\$	262.28	ROOFTOP UNIT SERVICE
69521 ELFERING, CASEY J	\$	51.80	ABE MILEAGE
69522 GREAT PLAINS NATURAL GAS	\$	459.89	NATURAL GAS SERVICE
69523 GROVE, EMILY	\$	4,225.00	EL CONSULTANT
69524 HILLYARD FLOOR CARE SUPPLY	\$	503.33	CUSTODIAL SUPPLIES
69525 ISD #2159-BUFFALO LAKE-HECTOR-STEWART	\$	151.00	TITLE III EXPENSES
69526 ISD #2180-MACCRAY	\$	110.00	ABE DAYCARE
69527 JMC COMPUTER SERVICE INC	\$	4,678.69	SOFTWARE RENEWAL
69528 JOHNSON, DEANNA LYNN	\$	477.84	ABE EXPENSES
69529 JONES, GEORGETTE KAUTZ	\$	41.50	MAAP CONF EXPENSES
69530 MINNESOTA WEST-WORTHINGTON	\$	2,473.00	CTE BOOKS/ABE PROGRAM
69531 MONTEVIDEO MARKET	\$	22.89	MEETING REFRESHMENTS
69532 MONTEVIDEO AMERICAN LEGION POST #59	\$	153.00	CATERING
69533 RAYMO, BRANDON J	\$	371.00	MILEAGE REIMBURSEMENTS
69534 SCHWARZ, BARBARA	\$	46.20	ABE MILEAGE
69535 VAN EPS, JENNIFER L	\$	37.38	ABE MILEAGE
69536 VISA CARDMEMBER SERVICE	\$	10,891.38	MISC EXPENSES

TOTAL MRVED WARRANTS \$ 43,645.74

TOTAL EXPENDITURES BY FUND

GENERAL FUND	\$	332,723.23
FOOD SERVICE	\$	82,043.59
COMMUNITY SERVICES	\$	9,242.02
CAPITAL EXPENDITURE	\$	326,913.09
DEBT REDEMPTION	\$	3,500.00
STUDENT ACTIVIES	\$	5,677.70
MINN RIVER VALLEY ED DIST	\$	34,141.64
MRVED COMMUNITY EDUCATION	\$	10,067.59
TOTAL BY FUND	\$	804,308.86

FEBRUARY 2025 WIRES / CASH TRANSFERS

3/4/2025 TRANSFER FROM LAF TO OLD NATIONAL	\$	100,000.00	BILLS
3/11/2025 TRANSFER FROM LAF TO OLD NATIONAL	\$	400,000.00	BILLS
3/13/2025 TRANSFER FROM PMA TO MINNWEST	\$	705,000.00	PAYROLL
3/17/2025 TRANSFER FROM PMA TO OLD NATIONAL	\$	250,000.00	INS PMT

MARCH 2025 MANUAL CHECKS

69356 4 SEASONS FUNDRAISING	\$	1,505.77	FFA FUNDRAISER
69357 PETTY CASH FUND	\$	7,554.71	PETTY CASH REIMBURSEMENTS
69358 WYHE'S CHOICE FUNDRAISING	\$	5,829.00	LTHC FUNDRAISER
69359 XCEL ENERGY	\$	18,593.31	ELECTRICAL SERVICE
69477 MONTE SWIM CLUB	\$	825.00	SWIM CLUB
69485 CHARTER COMMUNICATIONS	\$	309.98	PHONE/INTERNET SERVICE
69486 DAYBREAK COMMITTEE	\$	1,000.00	DAYBREAK DONATIONS
69487 FARMERS UNION OIL COMPANY	\$	2,046.80	FUEL/CUST SUPPLIES

**MONTEVIDEO PUBLIC SCHOOLS
MONTHLY WARRANTS**

April 14, 2025

69488	GREAT PLAINS NATURAL GAS	\$	8,219.40	NATURAL GAS SERVICE
69489	MONTEVIDEO MARKET	\$	790.92	FACS/SCIENCE SUPPLIES
69490	PETTY CASH FUND	\$	9,559.51	PETTY CASH REIMBURSEMENTS
69491	VERIZON WIRELESS	\$	685.40	WIRELESS PHONE SERVICE
69492	VENDOR CONTINUED CHECK	\$	-	VOID
69493	4.0 SCHOOL SERVICES INC	\$	116,596.42	TRANSPORTATION SERVICES
69494	MN INDIAN EDUCATION ASSN	\$	1,100.00	CONFERENCE REGISTRATION
69495	4.0 SCHOOL SERVICES INC	\$	917.88	ALC TRANSPORTATION
69496	CENTURYLINK-AZ	\$	115.13	LONG DISTANCE
69497	CITY OF MONTEVIDEO	\$	376.92	CITY UTILITIES
69498	ISD #129 - MONTEVIDEO	\$	450.00	MMS DANCE CASH
69499	MINNESOTA WEST CTC-CANBY	\$	331.00	ALC PSEO
69500	XCEL ENERGY	\$	828.98	MRVED ELECTRIC SERVICE
69509	THE COSTUME SHOPPE	\$	419.00	MHS MUSICAL RENTAL

TOTAL MARCH 2025 MANUAL CHECKS \$ 178,055.13

MARCH 2025 PAYROLL DEDUCT CHECKS/EFT PMTS

US TREAS	US TREASURY	\$	141,970.30	FEDERAL PAYROLL TAX
US TREAS	US TREASURY	\$	140,055.17	FEDERAL PAYROLL TAX
MN REV	MN DEPARTMENT OF REVENUE	\$	22,303.05	STATE WITHHOLDING
MN REV	MN DEPARTMENT OF REVENUE	\$	22,175.66	STATE WITHHOLDING
MN TRA	MINNESOTA TEACHERS RETIREMENT ASSOC	\$	72,379.98	TRA EFT
MN TRA	MINNESOTA TEACHERS RETIREMENT ASSOC	\$	71,474.33	TRA EFT
MN PERA	MN PUBLIC EMPLOYEES RETIREMENT ASSOCI	\$	27,085.65	PERA EFT
MN PERA	MN PUBLIC EMPLOYEES RETIREMENT ASSOCI	\$	27,079.30	PERA EFT
BCBS	BLUE CROSS BLUE SHIELD OF MINN	\$	206,900.80	HEALTH EFT
EBC	EDUCATORS BENEFIT CONSULTANTS	\$	30,053.49	PAYROLL 403(B) EFT
EBC	EDUCATORS BENEFIT CONSULTANTS	\$	30,204.87	PAYROLL 403(B) EFT
69324	AFLAC	\$	2,555.51	PAYROLL ACCRUAL
69325	AFSCME COUNCIL 65	\$	702.99	PAYROLL ACCRUAL
69326	ISD #129 - MONTEVIDEO	\$	2,052.86	PAYROLL ACCRUAL
69328	MN CHILD SUPPORT PAYMENT CTR	\$	335.40	PAYROLL ACCRUAL
69329	MONTEVIDEO PUBLIC SCHOOL	\$	105.00	PAYROLL ACCRUAL
69330	MONTEVIDEO AREA COMMUNITY FOUNDATIO	\$	237.50	PAYROLL ACCRUAL
69354	NCPERS GROUP LIFE INS	\$	64.00	PAYROLL ACCRUAL
69501	AFSCME COUNCIL 65	\$	714.76	PAYROLL ACCRUAL
69502	AVIBEN	\$	166.32	PAYROLL ACCRUAL
69503	ISD #129 - MONTEVIDEO	\$	2,052.86	PAYROLL ACCRUAL
69504	MADISON NATIONAL LIFE INS	\$	5,699.17	PAYROLL ACCRUAL
69505	METLIFE	\$	7,140.10	PAYROLL ACCRUAL
69506	MN CHILD SUPPORT PAYMENT CTR	\$	335.40	PAYROLL ACCRUAL
69507	MONTEVIDEO AREA COMMUNITY FOUNDATIO	\$	232.50	PAYROLL ACCRUAL
69508	VSP INSURANCE CO	\$	1,603.78	PAYROLL ACCRUAL

TOTAL PAYROLL CHECKS/EFTS

\$ 815,680.75

MONTEVIDEO PUBLIC SCHOOLS

MONTHLY WARRANTS

April 14, 2025

MARCH 2025 PETTY CASH DISBURSEMENTS

3/4/2025	**VOID**Gladis, Jeff	\$	-	Section 3A BBB Official 3/4/25
3/4/2025	**VOID**Meiners, Mike	\$	-	Section 3A BBB Official 3/4/25
3/4/2025	**VOID**Mills, Peyton	\$	-	Section 3A BBB Official 3/4/25
3/4/2025	**VOID**Norland, Craig	\$	-	Section 3A BBB Official 3/4/25
3/4/2025	**VOID**Serbus, Nathan	\$	-	Section 3A BBB Official 3/4/25
3/4/2025	Andresen, Tiffany	\$	35.05	Lunch account balance
3/6/2025	Bauman, Amanda	\$	28.46	Lunch account balance
3/4/2025	Boyum, Janell	\$	100.00	Speech judge
3/4/2025	Boyum, Sharon	\$	100.00	Speech judge
3/6/2025	Bruns, Michael	\$	144.14	Section 3A BBB Official 3/6/25
3/4/2025	Buckingham, Evan	\$	100.00	Speech judge
3/6/2025	Buckingham, Evan	\$	100.00	Speech judge
3/10/2025	Burns, Tim	\$	200.00	Accompanist
3/6/2025	Cardinal Speech Team, Redwood Valley High Sch	\$	70.00	Redwood Valley Cardinal Speech Invite
3/4/2025	Eisenlohr, Maria	\$	107.25	Lunch account balance
3/5/2025	Graduate Minneapolis	\$	2,663.98	Lodging State Swimming
3/10/2025	Hendrickson, Kurt	\$	204.00	Winter 2025 MSO Payment
3/10/2025	Hiepler, Morgan	\$	527.00	Winter 2025 MSO Payment
3/6/2025	Jarett, Desirae	\$	30.25	Lunch account balance
3/4/2025	Kaatz, Kyle	\$	132.96	Section 3A BBB Official 3/4/25
3/4/2025	Kaftan, Hilary	\$	10.35	Lunch account balance
3/10/2025	Mages, Julia	\$	100.00	3/3/25 Choir Concert Accompanist
3/6/2025	MN State High School League	\$	69.00	Ref # 043255 - Addl Dance Wristbands
3/10/2025	Nelson, Brooklyn	\$	1,350.00	Winter 2025 MSO Payment
3/10/2025	Nelson, Julie	\$	357.00	Winter 2025 MSO Payment
3/6/2025	Ortonville Music Boosters	\$	130.00	1st/2nd Year Honor Band Fee
3/6/2025	Powers, Wade	\$	137.15	Section 3A BBB Official 3/6/25
3/6/2025	Snow, Greg	\$	125.04	Section 3A BBB Official 3/6/25
3/6/2025	SpeechWire Tournament Services	\$	240.00	Inv. 11810 - Montevideo Speech Invite
3/6/2025	Sykora, Lee	\$	135.76	Section 3A BBB Official 3/6/25
3/10/2025	Thompson, Jamey	\$	765.00	Winter 2025 MSO Payment
3/6/2025	Unclaimed Property Program	\$	1,465.56	Unclaimed Property
3/6/2025	Westby, Phil	\$	131.56	Section 3A BBB Official 3/6/25
3/18/2025	Axford, Tonya	\$	55.50	ACT Reimbursement
3/18/2025	Bjornjeld, Amy	\$	84.00	Mileage Reimbursement - Hailli
3/24/2025	Bowen, Kim	\$	41.35	Lunch account balance
3/18/2025	Boyum, Janell	\$	100.00	Speech Judge - Minneota
3/18/2025	Minneota High School	\$	77.00	Viking Speech Invitational
3/28/2025	Minnesota State High School League	\$	30.00	West Central Conference Speech Meet
3/28/2025	PELSB	\$	90.25	Short Call Sub License - V Villalta
3/28/2025	Stueckrath, Arla	\$	60.00	Asst Cloverbud craft
3/18/2025	Wellness For Living	\$	180.00	St. Patty's cookies
3/24/2025	Western Fest	\$	35.00	Marching Band entry fee for parade
3/18/2025	Williamson, Jason	\$	319.70	Lunch account balance

MARCH 2025 PETTY CASH TOTAL \$ 10,632.31

**Independent School District No. 129
TREASURER'S REPORT TO THE SCHOOL BOARD**

Date of Report: April 2025

For the Month of: March 2025

Funds	Balance Beginning of Month	Receipts	Disbursements	Accounting/ Prior Year Adjustments	Balance End of Month
General	1,424,243.46	4,878,876.92	4,397,835.92		1,905,284.46
Food Service	638,874.72	156,400.81	136,581.37		658,694.16
Community Service	-249,711.72	176,305.43	160,187.21		-233,593.50
Capital Outlay	-175,821.46	987.18	92,924.09		-267,758.37
Debt Service	278,197.68	0.00	0.00		278,197.68
Flex Benefit	7,423.21	4,105.72	0.00		11,528.93
Student Activities	319,331.99	66,565.52	12,818.20		373,079.31
MRVED	2,422,810.32	243,471.25	187,647.58		2,478,633.99
TOTALS	4,665,348.20	5,526,712.83	4,987,994.37	0.00	5,204,066.66

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK STATEMENTS

Bank	Bank Balance	Outstanding Checks	Outstanding Deposits	Other Reconciling Items	Balance Per Treasurer's Books
Checking					
Old National Bank	\$123,966.15	\$22,213.37	\$3,617.18	-\$30,204.87	\$ 75,165.09
MinnWest Bank	\$28,162.25	\$0.00		-\$22,175.66	\$ 5,986.59
Flex Account	\$11,528.93				\$ 11,528.93
HS Checking - MW	\$2,932.31	\$31.18			\$ 2,901.13
Trust Accounts					
PMA MN Trust			Interest Rate 4.30%		\$ 1,872,469.52
Liquid Asset Fund			4.16% & 4.28%		\$ 510,643.38
Investments					
Co-op Credit Union					\$ 327.44
Old National Bank- Scholarship		6/11/2025	5.20%		\$ 151,975.71
Cornerstone Bank, NE		1/26/2026	4.75%		\$ 229,000.00
Huntington National Bank		5/5/2025	4.66%		\$ 244,664.19
Greenstate Credit Union, IA		5/19/2025	5.40%		\$ 231,250.00
First National Bank, ME		11/24/2025	5.18%		\$ 225,850.00
Farmers & Merchants Union Bank, WI		1/12/2026	4.94%		\$ 232,550.00
Financial Federal Bank, TN		1/12/2026	5.05%		\$ 232,200.00
Harmony Bank, TX		1/12/2026	4.90%		\$ 232,700.00
First National Bank of McGregor, TX		7/21/2026	4.75%		\$ 227,900.00
ServisFirst Bank, FL		7/21/2026	4.98%		\$ 226,950.00
CIBC Bank USA, MI		1/26/2026	4.31%		\$ 235,300.00
First Internet Bank of Indiana, IN		7/27/2026	4.47%		\$ 229,700.00
Investors Choice			0.01%		\$ 25,004.68
Treasurer's Balance Per Books					\$5,204,066.66

PERIOD ENDING MARCH 31, 2025

MONTEVIDEO PUBLIC SCHOOLS

2024-2025 BUDGET COMPARISON REPORT

REVENUES	24-25 BUDGET	24-25 YTD RECEIVED	% RECEIVED	23-24 BUDGET	23-24 YTD RECEIVED	% RECEIVED
General Fund-01	\$21,343,502.00	\$13,837,724.65	64.83%	\$21,015,759.00	\$13,188,175.74	62.75%
Food Service Fund-02	\$1,499,800.00	\$786,282.53	52.43%	\$1,250,000.00	\$900,719.88	72.06%
Community Education Fund-04	\$1,655,107.00	\$1,165,580.15	70.42%	\$1,568,403.00	\$1,114,124.71	71.04%
Capital Outlay-05	\$1,077,122.00	\$534,333.00	49.61%	\$942,777.00	\$560,671.00	59.47%
Debt Redemption Fund-07	\$1,203,215.00	\$1,132,894.90	94.16%	\$1,185,005.00	\$1,115,264.75	94.11%
Student Activities - 50	\$386,400.00	\$230,359.07	59.62%	\$386,400.00	\$224,508.58	58.10%
TOTAL OF ALL FUNDS	\$27,165,146.00	\$17,687,174.30	65.11%	\$26,348,344.00	\$17,103,464.66	64.91%

EXPENDITURES	24-25 BUDGET	24-25 YTD EXPENDED	% EXPENDED	23-24 BUDGET	23-24 YTD EXPENDED	% EXPENDED
General Fund-01	\$20,952,902.00	\$12,980,568.58	61.95%	\$20,359,747.00	\$12,408,927.26	60.95%
Food Service Fund-02	\$1,509,621.00	\$886,421.40	58.72%	\$1,475,120.00	\$872,544.66	59.15%
Community Education Fund-04	\$1,592,279.00	\$1,163,507.00	73.07%	\$1,594,757.00	\$1,108,501.05	69.51%
Capital Outlay-05	\$1,942,848.00	\$1,793,912.50	92.33%	\$1,590,880.00	\$643,783.79	40.47%
Debt Redemption Fund-07	\$1,118,250.00	\$1,095,537.50	97.97%	\$1,105,913.00	\$1,104,412.50	99.86%
Student Activities - 50	\$366,800.00	\$94,139.26	25.67%	\$371,800.00	\$121,118.73	32.58%
TOTAL OF ALL FUNDS	\$27,482,700.00	\$18,014,086.24	65.55%	\$26,498,217.00	\$16,259,287.99	61.36%

Period Ending March 31, 2025

MONTEVIDEO PUBLIC SCHOOLS
PROGRAM / OBJECT
BUDGET AND Y-T-D
2024-2025 / 2023-2024

DESCRIPTION	FY25 BUDGET	FY25 YTD	FY25 %	FY24 BUDGET	FY24 YTD	FY24 %
GENERAL FUND - 01						
ADMINISTRATION 000-099						
SALARIES--100	\$853,885	\$693,738	81.24%	\$826,805	\$663,579	80.26%
BENEFITS--200	\$369,737	\$254,241	68.76%	\$338,190	\$231,264.81	68.38%
PURCHASED SVC.--300	\$37,500	\$33,718	89.92%	\$34,500	\$24,415	70.77%
SUPPLIES--400	\$11,100	\$10,826	97.53%	\$10,100	\$14,704	145.58%
CAPITAL EXP--500	\$0	\$0	0.00%	\$0	\$0	0.00%
OTHER--800	\$24,200	\$19,781	81.74%	\$24,200	\$16,085	66.47%
TOTAL ADMINISTRATION	\$1,296,422	\$1,012,304	78.08%	\$1,233,795	\$950,047	77.00%
DISTRICT SUPPORT 100-199						
SALARIES--100	\$258,902	\$164,221	63.43%	\$253,604	\$211,329.51	83.33%
BENEFITS--200	\$127,230	\$110,374	86.75%	\$72,826	\$88,304.55	121.25%
PURCHASED SVC.--300	\$177,000	\$125,744	71.04%	\$159,000	\$96,832	60.90%
SUPPLIES--400	\$35,000	\$35,405	101.16%	\$35,000	\$32,379	92.51%
CAPITAL EXP--500	\$6,000	\$0	0.00%	\$6,000	\$1,206	20.10%
OTHER--800	\$26,000	\$12,741	49.01%	\$26,000	\$23,862	91.78%
TOTAL DISTRICT SUPPORT	\$630,132	\$448,485	71.17%	\$552,430	\$453,913	82.17%
INSTRUCTIONAL SERVICES 200-299						
SALARIES--100	\$6,292,853	\$3,814,245	60.61%	\$6,084,830	\$3,661,725.66	60.18%
BENEFITS--200	\$2,077,695	\$1,137,360	54.74%	\$2,030,899	\$1,098,525.29	54.09%
PURCHASED SVC.--300	\$800,048	\$327,667	40.96%	\$1,307,799	\$242,093	18.51%
SUPPLIES--400	\$154,200	\$160,233	103.91%	\$141,200	\$137,777	97.58%
CAPITAL EXP--500	\$72,900	\$16,055	22.02%	\$72,900	\$20,366	27.94%
OTHER--800	\$46,500	\$32,821	70.58%	\$34,500	\$28,107	81.47%
TOTAL INSTRUCTIONAL SERVICES	\$9,444,196	\$5,488,381	58.11%	\$9,672,128	\$5,188,595	53.64%
VOCATIONAL 300-399						
SALARIES--100	\$229,557	\$137,843	60.05%	\$219,339	\$130,715.42	59.60%
BENEFITS--200	\$75,733	\$33,171	43.80%	\$73,704	\$31,229.35	42.37%
PURCHASED SVC.--300	\$4,000	\$1,395	34.86%	\$3,500	\$2,170	62.00%
SUPPLIES--400	\$21,800	\$17,008	78.02%	\$18,300	\$23,336	127.52%
CAPITAL EXP--500	\$0	\$0	0.00%	\$0	\$0	0.00%
OTHER--800	\$0	\$0	0.00%	\$0	\$0	0.00%
TOTAL VOCATIONAL	\$331,090	\$189,417	57.21%	\$314,843	\$187,451	59.54%

Period Ending March 31, 2025

**MONTEVIDEO PUBLIC SCHOOLS
PROGRAM / OBJECT
BUDGET AND Y-T-D
2024-2025 / 2023-2024**

DESCRIPTION	FY25 BUDGET	FY25 YTD	FY25 %	FY24 BUDGET	FY24 YTD	FY24 %
SPED SERVICES 400-499						
SALARIES--100	\$3,196,922	\$1,854,203	58.00%	\$2,971,237	\$1,869,622.83	62.92%
BENEFITS--200	\$1,015,346	\$540,308	53.21%	\$949,889	\$537,380.18	56.57%
PURCHASED SVC.--300	\$181,680	\$131,184	72.21%	\$130,420	\$84,488	64.78%
SUPPLIES--400	\$16,300	\$30,260	185.64%	\$16,300	\$11,608	71.21%
CAPITAL EXP--500	\$0	\$1,937	0.00%	\$0	\$2,475	0.00%
OTHER--800	\$45,000	\$29,105	64.68%	\$40,000	\$29,930	74.83%
TOTAL SPED SERVICES	\$4,455,248	\$2,586,996	58.07%	\$4,107,846	\$2,535,503	61.72%
INSTRUCTIONAL SUPPORT 600-699						
SALARIES--100	\$556,345	\$412,572	74.16%	\$431,316	\$357,025.89	82.78%
BENEFITS--200	\$231,137	\$146,504	63.38%	\$176,641	\$111,448.28	63.09%
PURCHASED SVC.--300	\$40,000	\$16,190	40.48%	\$108,500	\$12,231	11.27%
SUPPLIES--400	\$22,100	\$22,861	103.44%	\$21,700	\$18,923	87.21%
CAPITAL EXP--500	\$138,600	\$78,355	56.53%	\$138,600	\$131,516	94.89%
OTHER--800	\$85,000	\$45,786	53.87%	\$85,000	\$60,106	70.71%
TOTAL INSTRUCTIONAL SUPPORT	\$1,073,182	\$722,268	67.30%	\$961,757	\$691,250	71.87%
PUPIL SUPPORT 700-799						
SALARIES--100	\$311,515	\$208,879	67.05%	\$282,113	\$194,616.45	68.99%
BENEFITS--200	\$127,496	\$49,635	38.93%	\$119,081	\$50,415.76	42.34%
PURCHASED SVC.--300	\$951,605	\$681,000	71.56%	\$904,805	\$607,923	67.19%
SUPPLIES--400	\$118,200	\$52,651	44.54%	\$113,100	\$52,659	46.56%
CAPITAL EXP--500	\$0	\$0	0.00%	\$0	\$10,283	0.00%
OTHER--800	\$5,000	\$605	12.10%	\$15,000	\$8,699	57.99%
TOTAL PUPIL SUPPORT	\$1,513,816	\$992,770	65.58%	\$1,434,099	\$924,595	64.47%
BUILDINGS/EQUIP 800-899						
SALARIES--100	\$760,000	\$598,008	78.69%	\$738,588	\$573,165.28	77.60%
BENEFITS--200	\$318,066	\$189,687	59.64%	\$312,761	\$178,878.70	57.19%
PURCHASED SVC.--300	\$565,750	\$408,902	72.28%	\$530,500	\$322,721	60.83%
SUPPLIES--400	\$360,000	\$235,552	65.43%	\$315,000	\$218,791	69.46%
CAPITAL EXP--500	\$30,000	\$28,393	94.64%	\$15,000	\$10,990	73.27%
OTHER--800	(\$100,000)	\$2,170	-2.17%	(\$75,000)	\$1,305	-1.74%
TOTAL BUILDINGS/EQUIP	\$1,933,816	\$1,462,712	75.64%	\$1,836,849	\$1,305,851	71.09%

Period Ending March 31, 2025

MONTEVIDEO PUBLIC SCHOOLS
PROGRAM / OBJECT
BUDGET AND Y-T-D
2024-2025 / 2023-2024

DESCRIPTION	FY25 BUDGET	FY25 YTD	FY25 %	FY24 BUDGET	FY24 YTD	FY24 %
FIXED COSTS 900-999						
SALARIES--100	\$0	\$0	0.00%	\$0	\$0	0.00%
BENEFITS--200	\$55,000	\$21,900	39.82%	\$51,000	\$40,685.52	79.78%
PURCHASED SVC.--300	\$220,000	\$55,334	25.15%	\$195,000	\$131,037	67.20%
SUPPLIES--400	\$0	\$0	0.00%	\$0	\$0	0.00%
CAPITAL EXP--500	\$0	\$0	0.00%	\$0	\$0	0.00%
OTHER--800	\$0	\$0	0.00%	\$0	\$0	0.00%
TOTAL FIXED COSTS	\$275,000	\$77,234	28.09%	\$246,000	\$171,723	69.81%
TOTAL GENERAL FUND	\$20,952,902	\$12,980,569	61.95%	\$20,359,747	\$12,408,927	60.95%
FOOD SERVICE FUND - 02						
PUPIL SUPPORT SERVICES 700-799						
SALARIES--100	\$405,862	\$297,157	73.22%	\$389,000	\$304,486.26	78.27%
BENEFITS--200	\$168,259	\$59,072	35.11%	\$190,620	\$61,765	32.40%
PURCHASED SVC.--300	\$27,500	\$7,466	27.15%	\$42,500	\$11,958	28.14%
SUPPLIES--400	\$798,000	\$440,209	55.16%	\$743,000	\$477,108	64.21%
CAPITAL EXP--500	\$110,000	\$82,517	75.02%	\$110,000	\$17,227	15.66%
OTHER--800	\$0	\$0	0.00%	\$0	\$0	0.00%
TOTAL FOOD SERVICE FUND	\$1,509,621	\$886,421	58.72%	\$1,475,120	\$872,545	59.15%
COMMUNITY SERVICE FUND - 04						
COMMUNITY EDUCATION/SERVICE 500-599						
SALARIES--100	\$1,114,021	\$874,243	78.48%	\$1,106,878	\$806,929	72.90%
BENEFITS--200	\$335,388	\$222,328	66.29%	\$325,403	\$198,758	61.08%
PURCHASED SVC.--300	\$46,045	\$32,740	71.10%	\$65,785	\$35,401	53.81%
SUPPLIES--400	\$73,325	\$27,698	37.77%	\$74,941	\$35,182	46.95%
CAPITAL EXP--500	\$2,500	\$2,693	107.73%	\$2,500	\$11,619	464.74%
OTHER--800	\$21,000	\$3,805	18.12%	\$19,250	\$20,611	107.07%
TOTAL COMMUNITY EDUCATION	\$1,592,279	\$1,163,507	73.07%	\$1,594,757	\$1,108,501	69.51%

Period Ending March 31, 2025

MONTEVIDEO PUBLIC SCHOOLS
PROGRAM / OBJECT
BUDGET AND Y-T-D
2024-2025 / 2023-2024

DESCRIPTION	FY25 BUDGET	FY25 YTD	FY25 %	FY24 BUDGET	FY24 YTD	FY24 %
CAPITAL OUTLAY FUND - 05						
CAPITAL EXPENDITURES						
SALARIES--100	\$11,855	\$8,419	71.01%	\$11,855	\$8,419	71.01%
BENEFITS--200	\$1,795	\$1,260	70.20%	\$1,795	\$1,230	68.54%
PURCHASED SVC.--300	\$564,198	\$467,254	82.82%	\$417,230	\$297,648	71.34%
SUPPLIES--400	\$95,000	\$100,004	105.27%	\$95,000	\$131,713	138.65%
CAPITAL EXP--500	\$1,270,000	\$1,216,976	95.82%	\$1,065,000	\$204,774	19.23%
OTHER--800	\$0	\$0	0.00%	\$0	\$0	0.00%
TOTAL CAPITAL EXPENDITURES	\$1,942,848	\$1,793,913	92.33%	\$1,590,880	\$643,784	40.47%
DEBT SERVICE FUND - 07						
FISCAL/FIXED COSTS 900-999						
DEBT SERVICE--700	\$1,118,250	\$1,095,538	97.97%	\$1,105,913	\$1,104,413	99.86%
OTHER FINANCING ISSUES--900	\$0	\$0	0.00%	\$0	\$0	0.00%
TOTAL DEBT SERVICE FUND	\$1,118,250	\$1,095,538	97.97%	\$1,105,913	\$1,104,413	99.86%
STUDENT ACTIVITIES FUND - 50						
SUPPLIES--400	\$366,800	\$94,139	25.67%	\$371,800	\$121,119	32.58%
TOTAL STUDENT ACTIVITIES FUND	\$366,800	\$94,139	25.67%	\$371,800	\$121,119	32.58%
TOTAL ALL FUNDS	\$27,482,700	\$18,014,086	65.55%	\$26,498,217	\$16,259,288	61.36%

Montevideo Public Schools

Students First, from Cradle to Career
School Board Update



Superintendent Report
April, 2025

Food Service Update

Our food service staff and I met with representatives from Taher Inc in order for them to hear what 3rd party management looks like as well as get answers to any questions they may have. Great questions were asked by staff. In concluding the meeting I asked staff if they would support a recommendation to the board that we seek out bids for 3rd party management; the answer was yes. With that, I have placed on the board agenda authorization to advertise a Request for Proposals.

Pool Project

We received two bids for the ceiling repair project in the pool area. Labor and material were almost identical. The one major difference in the bid was that one bidder would not specify scaffolding costs, rather they would have wanted unspecified reimbursement. That was not acceptable, making the second bidder the recommended contractor. FM Acoustical, upon approval of the bid, will complete the project in April-Early May. We will begin draining the pool on Tuesday, April 15. Draining takes about 2 weeks. While the pool is drained we will also be completing maintenance and cleaning. The pool will be back online no later than June 1.

Summer Parking Lot Projects

Successful bids will allow for all projects to be completed with the exception of the concrete sidewalk alternate.

RAMSEY ELEMENTARY SCHOOL
501 HAMILTON AVE.
MONTEVIDEO, MN 56265

SANFORD ELEMENTARY SCHOOL
412 SOUTH 13TH ST.
MONTEVIDEO, MN 56265

MONTEVIDEO HIGH SCHOOL
1501 WILLIAM AVE.
MONTEVIDEO, MN 56265

BUS GARAGE & BLEACHERS
708 S. 17TH ST.
MONTEVIDEO, MN 56265

MONTEVIDEO MIDDLE SCHOOL
2001 WILLIAM AVE.
MONTEVIDEO, MN 56265

Montevideo Public Schools

Montevideo, MN 56265

CONTRACT DOCUMENTS - MARCH 10, 2025

Owner
Montevideo Public Schools
2001 William Avenue
Montevideo, MN 56265

Construction Manager
RA Morton & Associates Inc
3315 Roosevelt Road Ste. 100
St. Cloud, MN 56301

Civil
Larson Engineering
3524 Larche Road
White Bear Lake, Minnesota 55110
(651) 481-9201

Electrical
Hallberg Engineering
1750 Commerce Ct.
White Bear Lake, Minnesota 55110
(651) 748-1100

DRAWING INDEX

GENERAL	TITLE SHEET, KEY PLANS
CIVIL	
ELECTRICAL	

3751

Drawn By: TITLE SHEET, KEY PLANS

Baseball and Softball Fields

Irrigation was put in at the baseball and softball fields this Fall. We are currently experiencing some excessive

settling in some spots that we are hoping are corrected as the frost comes out of the ground. I wanted the board to be aware in case you are asked about this. Mr. Nelson and I are aware of the situation and monitoring it. If needed we will bring the irrigation company back in to further remedy. They have been excellent to work with and we are confident they will respond appropriately if called upon.

Teacher of the Year

MEA has requested that the district take over the Teacher of the Year Award process beginning with this year. We are happy to do this as we believe it is important to recognize the great things happening in our classrooms by great people. To objectively select the district Teacher of the Year, we have created a nominations and selection process and opened nominations. The selection criteria is:

- **Excellence in Teaching:** *How the nominee creates an engaging and innovative learning environment that results in student success and a “students first” setting.*
- **Commitment to Students:** *How the nominee goes above and beyond to support student learning, well-being, and personal growth.*
- **Leadership and Collaboration:** *How the nominee contributes to their school community through leadership, mentorship, or teamwork with colleagues and families.*
- **Professional Growth and Innovation:** *How the nominee continuously improves their teaching practices and stays current with educational best practices.*
- **Impact on School Community:** *How the nominee positively influences the school culture, inspires students and colleagues, and upholds the district's mission and values.*

The selection committee will be made up of a cross section of district staff including teachers, administrators, and support staff.

Enrollment

K	1	2	3	4	5	6	7	8	9	10	11	12	Total
98	96	109	109	125	98	89	108	102	113	105	99	84	1335

Buildings and Grounds

I will be conducting interviews in the next two weeks. We have taken the position of moving slowly to ensure we get an individual who is highly qualified and will be effective in this role.

It’s a Great Day to be a Thunder Hawk

School Board Report

The National Honor Society ceremony was on the 31st of March. Several senior students gave their appreciation towards staff members that have helped them throughout their educational journey.

Seniors are starting congress in government. The end is near and surely felt by many.

Senior committees are wrapping up and finalizing all of the exciting events that will be coming up shortly.

Despite the ugly weather for parts of March, spring sports are starting to compete this week. (4/7 week). Starting off their outdoor seasons are...

Baseball @ Benson on Thursday.

Tennis @ home on Thursday. (They played inside last week).

Track @ Morris on Thursday.

Golf @ home on Friday.

Softball @ Lakeview on Friday.

The spring musical was a success at the Hollywood. Congratulations to the brave actors that have devoted so much of their time to putting on a show for others!



Administrator Report April, 2025

MHS Principal Tanya Maethner

Spring - The Season of Interrupted Education at the High School

For many reasons, students' education is interrupted during the 4th Quarter of the school year. Some days, our super talented students are heading off to State competitions - Boys Basketball, Knowledge Bowl, and FFA, while others are rocking the musical, solo, and ensemble contests and earning high accolades. Some days the weather creates havoc with roads and travel, some days the weather is so nice it creates a muddy mess, and some days are perfect for field trips, assessments, and end-of-year activities! Whatever the reason, this season is both fun and challenging for high school students and staff alike.

We are so proud of the students in our building who are reaching goals and reaping the rewards! Their hard work, dedication, and time commitment to activities and athletics while maintaining academic eligibility deserves recognition and praise, as do their directors, advisors, and coaches.

In the Spring, we also demand significant time and effort from students as they enter assessment season. During the month of April, our HS students sit for the ACT Exam (11th graders and some 12th graders), Reading MCA (10th graders), Science MCA (mostly 10th graders, during the year a student takes Biology), and Math MCA (11th graders).

Weather in the Spring makes scheduling and rescheduling athletic competitions a nightmare, both from a logistical standpoint and for students and teachers whose schedules change constantly. We're never quite sure who will be in the building from day to day, and sometimes we adjust on the fly. Thankfully, our staff is willing and able to make those adjustments and pitch in to cover classes, combine study halls, and go with the flow.

Because road conditions toward the end of the school year are typically better than the many months of winter, Spring is also a favorable time for field trips. We love giving our students experiences outside the building, but it nonetheless presents us with the challenges of finding coverage for those staff members who chaperone field trips and trying to remember which kids are in school or out of school.

As the 2024-25 school year flies to an end, the senior class has many opportunities to come together to celebrate their accomplishments, including the following:

- **Saturday 5/3** - PROM
- **Wednesday 5/7** - Scholarship Program - Gym @ 7pm
- **Monday 5/12** - Senior Banquet - TACC @ 8pm
- **Wednesday 5/14** - Baccalaureate - Gym @ 7:00
- **Sunday 5/18** - Senior Athletic Banquet - VFW @ 6pm
- **Wednesday 5/21** - Seniors' last day + Commencement Walk Thru @ 10am + Senior Sunset
- **Thursday 5/22** - Mandatory Commencement Dress Rehearsal @ 10am
- **Friday 5/23** - Commencement Ceremony- Gym @ 6pm

While all of the Spring interruptions are important to the overall success of schools, we need to remember that this season also brings some anxiety over missed classes, stress to complete the year successfully, and joy over reaching goals. This replicates the challenges life will throw at our students, and the lessons learned will be invaluable; however, we all need a little encouragement, a little grace, and a lot of celebration to make it through the rest of the school year!

MMS Principal- Shawn Huntley

Greetings, Montevideo School Board Members,

MMS is currently in the thick of state testing, which will continue to take place on various days throughout the month of April. This year, we are providing every student a small card with words of encouragement, and a piece of candy of course, on the first day of testing for each subject area. I would like to thank Vera Weber, Sara Erickson, Meghan Vien, Kim Kuhlmann, and everyone else who helped with all of the MCA testing schedules, materials, etc.

Next, we have started planning for our annual Kids in the Community Day in May. Thanks to our generous community organizations for all of the donations supporting this event. Jakobie Schwendemann, an 8th grader, is this year's T-shirt design artist! Places that we will be providing service for include Heritage Hill, Swensson Farm, Chippewa City, CCM Health, Veterans Home, United Methodist Church, Bowling Alley, Behind Main Street, State Road, Sunset Cemetery, and other areas throughout the community. The MMS Jazz Band will also be providing live entertainment for community members in various locations. Special thanks to Meghan Vien, MMS Admin Assistant, for all of the planning for the day.

Finally, several of our middle school students with disabilities will be participating in the Unstoppable Games. MRVED has created a unique opportunity for our students, who may not be able to participate in regular extracurricular activities, with several different types of sporting events, including relay races, long jump, 50-yard dash, free throw contest, and many more! This event was made possible by many donations across the 9 districts of MRVED. The event will be held at Southwest Minnesota State University on April 30th.

MES Principal- Heidi Sachariason

MES FAMILY ENGAGEMENT

MES Hawk News

MES provides families with weekly newsletters. This is a strategy we use at the elementary level to keep families informed. Below are the newsletters we have had for families so far this year. Staff also receive a newsletter each week.

- [March 7th MES News for Families](#)
- [March 14th MES News for Families](#)
- [March 21st MES News for Families](#)
- [March 28th MES News for Families](#)
- [April 4th MES News for Families](#)

MES COMMUNITY ENGAGEMENT

Spring Concerts were held Monday, March 24th. Ramsey performed Bada Bing, It's Spring at 6 pm, featuring the 2nd Grade of Blom and Weiss and all Kindergarten classes. Sanford performed Rock Around the 50's at 7:15 pm,

featuring our 4th graders. The students did a fantastic job. Thank you to Mrs. LaHaye, Mr. Boyum and all of the MES staff for your efforts that made the night so memorable!



MES Reading Curriculum Meeting

The Curriculum Committee has been meeting this year and reviewing approved curriculums. Our hope was to move into the next school year with a new curriculum to focus on teaching reading comprehension, vocabulary, and fluency. However, we have made the determination, due to the fit of the approved curriculums for elementary, we are putting the curriculum approval on hold until next school year. We will continue to review curriculums in the meantime. We want to ensure a good choice.

MES Student Growth

In the Math and Reading Fastbridge graphs below, you can see our first quarter assessment in blue, our second quarter assessment in red, and the yellow bar is our 3rd quarter assessment. The graphs show us how many students met grade-level proficiency each quarter. These proficiency levels change as the year progresses. The benchmark (or goal) changes three times throughout the year. Because this assessment is designed to be taken 3 times a year rather than four times, our quarter 2 and 3 assessments are measured using the same benchmark or goal. If quarter 2 had its own goal or benchmark, I would assume we would not see a dip but an increase from quarter 1.

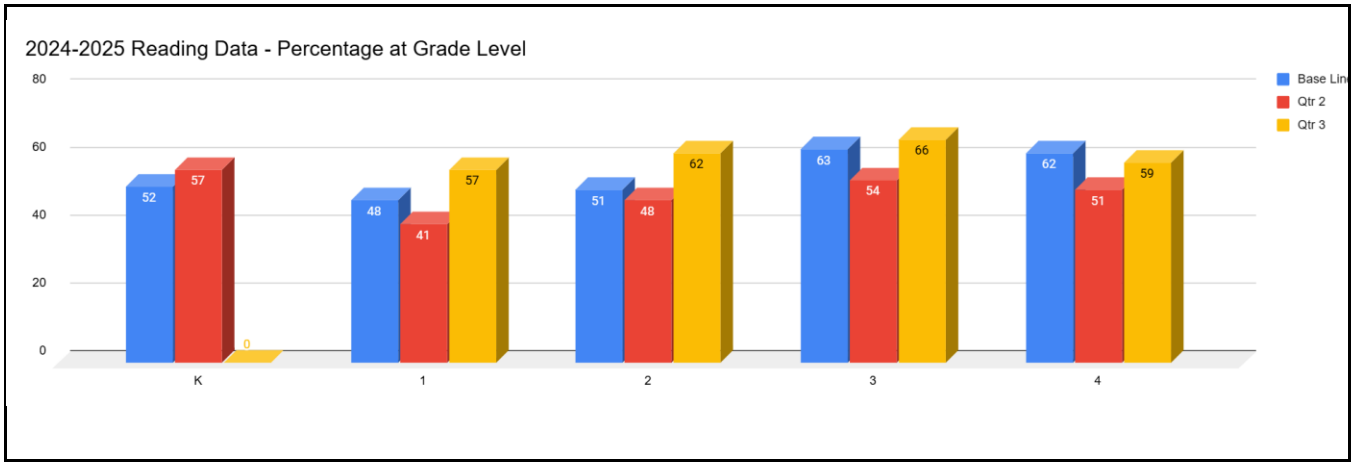
Assessments need to be proctored typically for students in grades K-1 in reading and K for Math as well. We are bringing in proctors 3 times a year, rather than four, so you will not see a 3rd quarter score for Kindergarten for reading or a score for Math.

Reading

This quarter, however, we did try giving an assessment called aReading to first graders that is more independent and not proctored, so 1st grade has 3rd quarter data. It is also important to note that this was the first time most 1st-grade students took the assessment called aReading, which this graph is showing. When using STAR, in prior years, the first time taking a test at this age level, we typically saw a little dip. If this is true for FastBridge, it will be interesting to see how students perform next quarter.

This data is used to inform us if we are seeing overall growth in math and reading. We are pleased to see overall growth. Our Quarter 3 proficiency in reading ranges from 57% proficiency in 1st grade to 62% proficiency in 3rd grade.

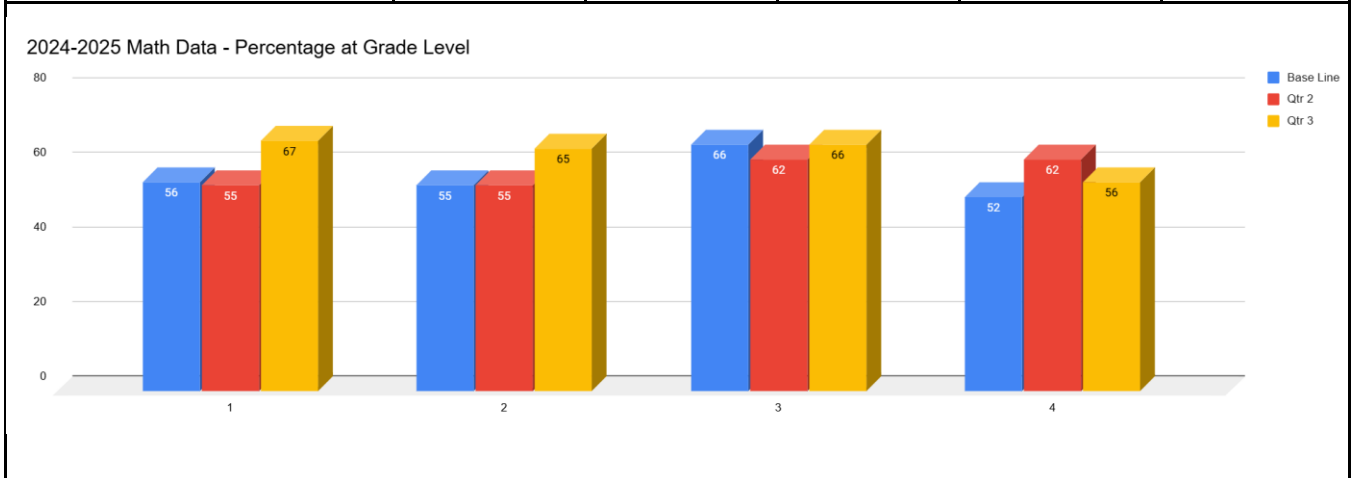
Reading FastBridge Assessment K-4					
% of students at or above grade level for quarter	Kindergarten	Grade 1	Grade 2	Grade 3	Grade 4
Q1	52%	48%	51%	63%	62%
Q2	57%	41%	48%	54%	51%
Q3	No Data	57%	62%	66%	59%



Math

In math, our proficiency ranged from 56% in fourth grade to 67% in 1st Grade. We did not proctor math assessments this year for Kindergarten as they are not required, however, we will be considering adding them to next year’s assessment plan.

Math FastBridge Assessment K-4					
% of students at or above grade level for quarter	K	Grade 1	Grade 2	Grade 3	Grade 4
Q1	No Data	56%	55%	66%	52%
Q2	No Data	55%	55%	62%	62%
Q3	No Data	67%	65%	66%	56%



Overall, we are pleased with the students' growth this year. We are also continually looking to improve and build on student achievement each year.

Community Education Director - Kelly Snell

This time of year, Community Education staff are in full summer planning mode. The brochure is on track to hit the printer later this week with hopes of it being available in community mailboxes by mid-May. With the planned summer work projects in the high school gym, we will be utilizing the TACC more than usual and are grateful for the partnership with them. Ball and swim supervisors have been secured, and several ball coaches have been

secured. Even with an increase in hourly wage, we are struggling to secure swim instructors for the summer. A decision will be made before the brochure goes out regarding whether we will be offering swim lessons.

Junior Thunder Hawk (school-aged care for students up to grade 6) summer registration opened this week. We are asking families to register by Monday, May 19, so we can plan for staffing. Thunder Hawk Care is open June 4 - August 15 (closed Thursday, June 19, and Friday, July 4). The program will again be located at Sanford Elementary for the summer and includes breakfast, lunch, and a snack daily. The staff also walk students to and from select community education summer rec/enrichment activities. The cost to contract a child for JTH is \$28/day. The drop-in rate for non-contracted families is \$31/day.

Small World and ECSE teachers are very close to completing their LETRs for Early Childhood Educators training. The Small World and ECSE staff will be attending the Minnesota Association for Family and Early Education (MNAFEE) conference on April 10-11. There will be no Small World classes these days.

New classes spotlight: A new class offering for older teens and adults being held in April and May is Personal Safety/Self Defense. The class includes four hands on defense training sessions in the MMS Auxiliary gym taught by Ju Jitsu Instructor Zach Gearman and one informational session on the subject of situational awareness and personal safety taught by Sheriff Derek Olson. Community Education is also happy to be partnering with Kyle Goslee again with the Weight Lifting for Women classes 2x/week in the MHS weight room. This will be an ongoing monthly offering.

Activities Director- Jesse Nelson

As we bid farewell to winter and embrace the onset of spring, I am pleased to present an overview of our activities and athletic programs' achievements and growth during the past season.

Winter Season Highlights

The winter season was marked by exceptional accomplishments across various programs:

- Boys' Basketball: Our boys' basketball team culminated their season by securing the Class 2A State Consolation Championship, demonstrating remarkable skill and determination.
- Winter Sports and Activities: All winter season sports and activities experienced positive growth and success. Whether on the court, mat, pool, dance floor, or stage, our students showcased dedication and talent, contributing to a vibrant and successful winter season.

Spring Season Outlook

Despite the unpredictable spring weather, participation numbers have seen a notable increase. This growth aligns with national trends, where high school sports participation has rebounded to pre-pandemic levels. In the 2022-23 school year, participation surpassed 7.8 million, reflecting a significant rise from previous years. [YSBR+5National Sporting Goods Association+5Coach Ad+5National Sporting Goods Association+2Coach Ad+2National Sporting Goods Association+2](#)

I am confident that our spring programs will build upon the successes of the previous year, continuing the momentum and fostering an environment of excellence and growth.

Thank you for your continued support of our activities and athletic programs. We look forward to another season of achievement and community engagement.

MTSS Coordinator- Heidi Huseby

An Essential Part of a High-Quality Tiered System is developing a Guaranteed and Viable Curriculum that Ensures Deep Understanding from Grade to Grade.

What Does a High-Quality Tier 1 System Look Like?

A strong Tier 1 system has many components, but at its core, it starts with a shared understanding. In Montevideo Public Schools, we define Tier 1 with three key principles:

1. **Tier 1 means ALL.** Every student is included.
2. **We guarantee learning for ALL students.** This commitment extends beyond our individual classrooms to every student in our schools.
3. **A solid tiered structure is built on a strong guaranteed and viable Tier 1 curriculum.**



Identifying a Guaranteed and Viable Curriculum will be our base of our Tiered Structure.

What Does a “Guaranteed and Viable” Curriculum Mean?

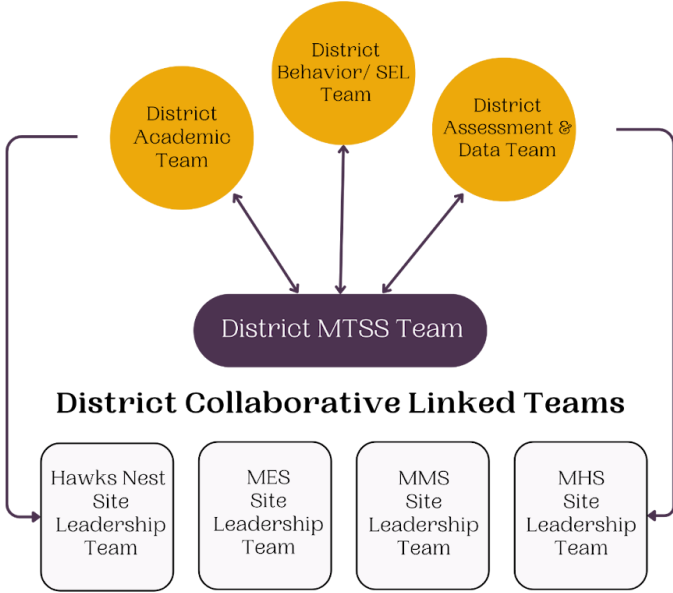
- **Guaranteed:** A clearly defined set of essential content that every student will learn from grade to grade, PreK-12.
- **Viable:** The curriculum is realistic and manageable within the time available for instruction. It prioritizes essential content, avoiding overload and ensuring deep understanding.

How Are We Achieving This?

To create a strong Tier 1 system, a few of our next steps include:

- **Aligning our curriculum** vertically (across grade levels) and horizontally (within the same grade or content area).
- **Developing a universal Tier 1 curriculum** starts with identifying a set of priority standards that will ensure consistency and quality instruction for all students from grade to grade.
- **Identifying Priority Standards** Pre-K -12 grades, During the 2025-2026 school year, our district will begin the process of identifying priority standards for each grade level and content area. This will be a process in which teachers will evaluate the Mn State Standards to determine the depth of knowledge students require for the next steps of learning. Through this process, teachers will be in

communication with other teachers that teach similar subject material throughout our PreK-12 system to ensure the essential content is focused on at each grade level.



2024-25 WINTER ACTIVITY HONORS AND AWARDS

WRESTLING

Monte State Individual Participants

Ben Gunlogson - 4th

Monte State Team Participants

BOYS SWIMMING & DIVING

State Participants

Jaxon Wagner

Nolan Christopher

Hayden Blom

Haaken Weckwerth

All Conference

Jaxon Wagner

Nolan Christopher

Hayden Blom

Haaken Weckwerth

All Conference Honorable Mention

Ethan Andresen

Jackson Viessman

Jaxon Wagner

Nolan Christopher

Patrick Baukol

Haaken Weckwerth

BOYS BASKETBALL

All Conference

Gannon Reidinger

Brody Dack

Griffin Epema

All Conference Honorable Mention

Jackson Koenen

MN BB Coaches Association

State Academic Team Champions

Gabe Lindeman

Gannon Reidinger

Nels Baukol

Tosten Christenson

Jordan Cook

Brody Dack

Landon Kilibarda

Jackson Koenen

Brendan Koosmann

Collin Day

Griffin Epema

Adam Van Binsbergen

Section Academic Team Champions

Gabe Lindeman

Gannon Reidinger

Nels Baukol

Tosten Christenson

Jordan Cook

Brody Dack

Landon Kilibarda

Jackson Koenen

Brendan Koosmann

Collin Day

Griffin Epema

Adam Van Binsbergen

GIRLS BASKETBALL

All Conference

Teagan Epema

All Conference Honorable Mention

Brooke Lindeman

All-State Academic

Brooke Lindeman

DANCE

State Participants

Jocelyn Bauman
Megan Macziewski
Gabby Augeson
Emmary Birhanzl
Peyton Dack
Kylieann Johnson
Emma Schwendemann
Anika Arends
Kamry Banken
Madisyn Brady
Lauren Dove
Gracyn Reiffenberger
Hope Ripley
Cypress Cadwell
Roxy Dahl
Lily Zeidler
Daisy Sachariason
Reagan Terning
Nina Brown
Nora Mages

All Conference Individual Kick

Megan Macziewski
Emmary Birhanzl
Peyton Dack
Kylieann Johnson

All Conference Individual Jazz

Jocelyn Baumann

Conference Individual Honorable Mention Kick

Emma Schwendemann

Conference Individual Honorable Mention Jazz

Gabby Augeson

ALL-STATE BAND

ALL-STATE CHOIR

General Fund Proposed Budget

4/14/2025

	Description	Revenues	Expenditures	Surplus/ (Deficit)	Fund Balance as of July 1	Percent of Operating Expenditures
	2023-2024 Actual Fund Balance - June 30, 2024	20,723,072	19,742,088	980,984	1,236,769	6.26%
2024-2025	2024-2025 Revised Budget					
	<i>Changes</i>	620,430	1,210,814			
	2024-2025 Proposed Fund Balance - June 30, 2025	21,343,502	20,952,902	390,600	1,627,368	7.77%
2025-20256	2025-2026 Proposed Budget					
	<i>Addtl Elementary Position</i>		68,911			
	<i>Salary & Benefit Adjustments</i>		734,306			
	<i>General Ed Aid Increase</i>	410,942				
	<i>Compensatory Revenue Loss - Current Law</i>	(670,632)				
	<i>ALC Flow Thru Revenue</i>	435,678	435,678			
	<i>Levy Net Change</i>	219,371				
	<i>Sp Ed Adjustments</i>	107,466				
	<i>Other Adjustments</i>	240,441	(111,187)			
	2025-2026 Proposed Fund Balance - June 30, 2026	22,086,768	22,080,610	6,158	1,633,526	7.40%

Health Insurance - Blue Cross Blue Shield

The rates for our health insurance premiums will have an overall **INCREASE** of **15%**. Following is a breakdown:

	<u>\$500 CMM</u>	<u>1650/3300*</u> <u>HSA Compatible</u>	<u>2400/4800</u> <u>HSA Compatible</u>	<u>Minimum Value Plan</u> <u>HSA Compatible</u>
Renewal Rates (2025-2026)	Single: \$1,565.00 Family: \$4,214.00	Single: \$1,404.00 Family: \$3,781.00	Single: \$1,288.00 Family: \$3,468.00	Single: \$988.00 Family: \$2,660.00
Current Rates (2024-2025)	Single: \$1,360.86 Family: \$3,664.09	Single: \$1,221.18 Family: \$3,287.99	Single: \$1,119.95 Family: \$3,015.43	Single: \$858.98 Family: \$2,312.79

This plan was indexed to \$1,650/\$3,300 to meet IRS H.S.A HDHP (high deductible health plan) Rules

Dental Insurance - MetLife Dental

The rates for our dental insurance premiums will have an overall **INCREASE** of **6%**. Following is a breakdown:

	<u>Employee Only</u>	<u>Employee + Spouse</u>	<u>Employee + Child(ren)</u>	<u>Employee + Family</u>
Renewal Rates (2025-2026)	\$40.22	\$76.11	\$94.68	\$147.06
Current Rates (2024-2025)	\$37.94	\$71.80	\$89.32	\$138.74

Vision Insurance - VSP Vision

The rates for our vision insurance premiums will have an overall **DECREASE** of **5%**. Following is a breakdown:

	<u>Employee Only</u>	<u>Employee + 1 Dependent</u>	<u>Family</u>
Renewal Rates (2025-2026)	\$8.71	\$12.63	\$22.66
Current Rates (2024-2025)	\$9.20	\$13.34	\$23.91

April 14, 2025

PRE-SALE REPORT FOR

Independent School District No. 129 (Montevideo), Minnesota

**\$3,650,000 General Obligation Facilities Maintenance
& Tax Abatement Bonds, Series 2025A**



Prepared by:

Ehlers
3060 Centre Pointe Drive
Roseville, MN 55113

Advisors:

Matthew Hammer, Senior Municipal Advisor
Beth Downes, Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$3,650,000 General Obligation Facilities Maintenance & Tax Abatement Bonds, Series 2025A

Purposes:

The proposed issue will finance Health and Safety (Indoor Air Quality) projects included in the District's ten-year facilities plan approved by the Commissioner of Education and the construction of and improvements to various parking lots in the District.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapter(s) 475 123B.595 and Section 469.1814.

The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged. For the Facilities Maintenance Portion of the issue, debt service will be paid from property tax levies and aid received as part of the Long-Term Facilities Maintenance program. The Tax Abatement portion will be paid from tax abatement revenues.

Under the Tax Abatement Authority, the amount of property taxes abated in any year for the Bonds, together with any outstanding annual abatements, may not exceed 10% of the District's net tax capacity or \$200,000, whichever is greater.

Term/Call Feature:

The Bonds are being issued for a term of 4 years, 8 months. Principal on the Bonds will be due on February 1 in the years 2026 through 2030. Interest will be due every six months beginning February 1, 2026.

The Bonds are being offered without option of prior redemption.

Bank Qualification:

Because the District is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the District will be able to designate the Bonds as "bank qualified" obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

State Credit Enhancement:

By resolution the District will covenant and obligate itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.

To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.

Rating:

Under current bond ratings, the state credit enhancement would bring a Standard & Poor's "AAA" rating. The District's most recent bond issues were rated by S&P Global Ratings. The current ratings on those bonds are "A-" (underlying rating) and "AAA" (credit enhanced rating). The District will request a new rating for the Bonds.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." Any net premium received may be used to reduce the principal amount of the Bonds, increase the net proceeds for the project, or to fund a portion of the interest on the Bonds.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the District and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the District's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The District must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The District's specific arbitrage responsibilities will be detailed in the Tax Certificate (the "Tax Compliance Document") prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by meeting 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the District within 30 days after the sale date to review the District's specific responsibilities for the Bonds. The District is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the District in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Kennedy & Graven, Chartered

Paying Agent: Bond Trust Services Corporation

Rating Agency: Standard & Poor's Global Ratings (S&P)

PROPOSED DEBT ISSUANCE SCHEDULE

School Board Approves Resolution Calling for Public Hearing:	May 13, 2024
School Board holds Tax Abatement Hearing, School Board Approves Resolution Granting Abatement and Resolution Authorizing the Sale of the Bonds:	June 24, 2024
Ehlers Presents Pre-Sale Report to School Board:	April 14, 2025
Due Diligence Call to Review Official Statement:	Week of April 28, 2025
Conference with Rating Agency:	Week of April 28, 2025
Distribute Official Statement:	May 1, 2025
Ehlers Receives and Evaluates Proposals for Purchase of Bonds:	May 12, 2025
Board of Education Meeting to Award Sale of Bonds:	May 12, 2025
Estimated Closing Date:	June 5, 2025

Attachments

- Estimated Combined Sources and Uses of Funds
- Estimated Combined Debt Service Schedule
- Estimated Net Debt Service Schedule for Facilities Maintenance Portion
- Estimated Net Debt Service Schedule for Tax Abatement Portion
- Estimated Long-Term Financing Plans for Debt and Capital Payments and Levies

EHLERS' CONTACTS

Matthew Hammer, Senior Municipal Advisor	(651) 697-8592
Beth Downes, Municipal Advisor	(651) 697-8514
Nate Gilger, Public Finance Analyst	(651) 697-8538
Brian Shannon, Senior Finance Manager	(651) 697-8515

ESTIMATES PRIOR TO BOND SALE

Montevideo School District, ISD 129

April 9, 2025

Estimated Sources and Uses of Funds

General Obligation Facilities Maintenance and Tax Abatement Bond

	Facilities Maintenance - Health & Safety	Tax Abatement	Total
Bond Amount	\$1,400,000	\$2,250,000	\$3,650,000
Project Cost	\$1,333,750	\$2,287,478	\$3,621,228
Dated Date	6/5/2025	6/5/2025	6/5/2025
Sources of Funds			
Par Amount	\$1,400,000	\$2,250,000	\$3,650,000
Estimated Investment Earnings ¹	13,584	21,831	35,415
Reoffering Premium ²	28,417	84,553	112,970
Total Sources	\$1,442,001	\$2,356,384	\$3,798,385
Uses of Funds			
Allowance for Discount Bidding ³	\$14,000	\$22,500	\$36,500
Legal and Fiscal Costs ⁴	27,616	44,384	72,000
Net Available for Project Costs	1,400,384	2,289,500	3,689,885
Total Uses	\$1,442,001	\$2,356,384	\$3,798,385
Estimated Deposit to Construction Fund	\$1,386,800	\$2,267,670	\$3,654,470

- 1 Estimated investment earnings are based on an average interest rate of 2.0%, and an average life of 6 months.
- 2 The underwriter of the bonds may pay a premium to purchase the bonds. They will retain a portion of the premium as their compensation, or underwriter's discount. The remainder of the premium will be deposited to the construction fund.
- 3 The allowance for discount bidding is an estimate of the compensation taken by the underwriter who provides the lowest true interest cost as part of the competitive bidding process and purchases the bonds. Ehlers provides independent municipal advisory services as part of the bond sale process and is not an underwriting firm.
- 4 Includes fees for municipal advisor, bond counsel, rating agency, paying agent and county certificates.

I.S.D. No. 129 (Montevideo), MN

\$3,650,000 G.O. Facilities Maintenance & Tax Abatement Bonds, Series 2025A

Issue Summary

Dated: June 5, 2025

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/05/2025	-	-	-	-	-
02/01/2026	1,010,000.00	5.000%	119,638.89	1,129,638.89	1,129,638.89
08/01/2026	-	-	66,000.00	66,000.00	-
02/01/2027	1,045,000.00	5.000%	66,000.00	1,111,000.00	1,177,000.00
08/01/2027	-	-	39,875.00	39,875.00	-
02/01/2028	625,000.00	5.000%	39,875.00	664,875.00	704,750.00
08/01/2028	-	-	24,250.00	24,250.00	-
02/01/2029	475,000.00	5.000%	24,250.00	499,250.00	523,500.00
08/01/2029	-	-	12,375.00	12,375.00	-
02/01/2030	495,000.00	5.000%	12,375.00	507,375.00	519,750.00
Total	\$3,650,000.00	-	\$404,638.89	\$4,054,638.89	-

Yield Statistics

Bond Year Dollars	\$8,092.78
Average Life	2.217 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.0550884%
True Interest Cost (TIC)	3.9826139%
Bond Yield for Arbitrage Purposes	3.5117842%
All Inclusive Cost (AIC)	4.9339058%

IRS Form 8038

Net Interest Cost	3.4609421%
Weighted Average Maturity	2.240 Years

I.S.D. No. 129 (Montevideo), MN

\$1,400,000 G.O. Facilities Maintenance & Tax Abatement Bonds, Series 2025A

FM Portion

Purpose 1 of 2

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S	Fiscal Total
06/05/2025	-	-	-	-	-	-
02/01/2026	610,000.00	5.000%	45,888.89	655,888.89	655,888.89	655,888.89
08/01/2026	-	-	19,750.00	19,750.00	19,750.00	-
02/01/2027	615,000.00	5.000%	19,750.00	634,750.00	634,750.00	654,500.00
08/01/2027	-	-	4,375.00	4,375.00	4,375.00	-
02/01/2028	175,000.00	5.000%	4,375.00	179,375.00	179,375.00	183,750.00
Total	\$1,400,000.00	-	\$94,138.89	\$1,494,138.89	\$1,494,138.89	-

Yield Statistics

Bond Year Dollars	\$1,882.78
Average Life	1.345 Years
Average Coupon	5.0000001%
Net Interest Cost (NIC)	4.2342910%
True Interest Cost (TIC)	4.1909171%
All Inclusive Cost (AIC)	5.7343559%
Bond Yield for Arbitrage Purposes	3.5117842%

IRS Form 8038

Net Interest Cost	3.4050020%
Weighted Average Maturity	1.351 Years

I.S.D. No. 129 (Montevideo), MN

\$2,250,000 G.O. Facilities Maintenance & Tax Abatement Bonds, Series 2025A

Tax Abatement Portion

Purpose 2 of 2

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S	Fiscal Total
06/05/2025	-	-	-	-	-	-
02/01/2026	400,000.00	5.000%	73,750.00	473,750.00	473,750.00	473,750.00
08/01/2026	-	-	46,250.00	46,250.00	46,250.00	-
02/01/2027	430,000.00	5.000%	46,250.00	476,250.00	476,250.00	522,500.00
08/01/2027	-	-	35,500.00	35,500.00	35,500.00	-
02/01/2028	450,000.00	5.000%	35,500.00	485,500.00	485,500.00	521,000.00
08/01/2028	-	-	24,250.00	24,250.00	24,250.00	-
02/01/2029	475,000.00	5.000%	24,250.00	499,250.00	499,250.00	523,500.00
08/01/2029	-	-	12,375.00	12,375.00	12,375.00	-
02/01/2030	495,000.00	5.000%	12,375.00	507,375.00	507,375.00	519,750.00
Total	\$2,250,000.00	-	\$310,500.00	\$2,560,500.00	\$2,560,500.00	-

Yield Statistics

Bond Year Dollars	\$6,210.00
Average Life	2.760 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	4.0007568%
True Interest Cost (TIC)	3.9179543%
All Inclusive Cost (AIC)	4.6839266%
Bond Yield for Arbitrage Purposes	3.5117842%

IRS Form 8038

Net Interest Cost	3.4775604%
Weighted Average Maturity	2.783 Years

ESTIMATES PRIOR TO BOND SALE

Montevideo Public School District No. 129

Analysis of Possible Structure for Capital and Debt Levies

\$3,650,000 Bond Issue
5 Tax Levies
Wrapped Around Existing Debt

April 9, 2025

Type of Bond	Principal Amount	Dated Date	Interest Rate
FM - Heath & Safety	\$1,400,000	06/05/25	3.98%
Tax Abatement	\$2,250,000	06/05/25	3.98%

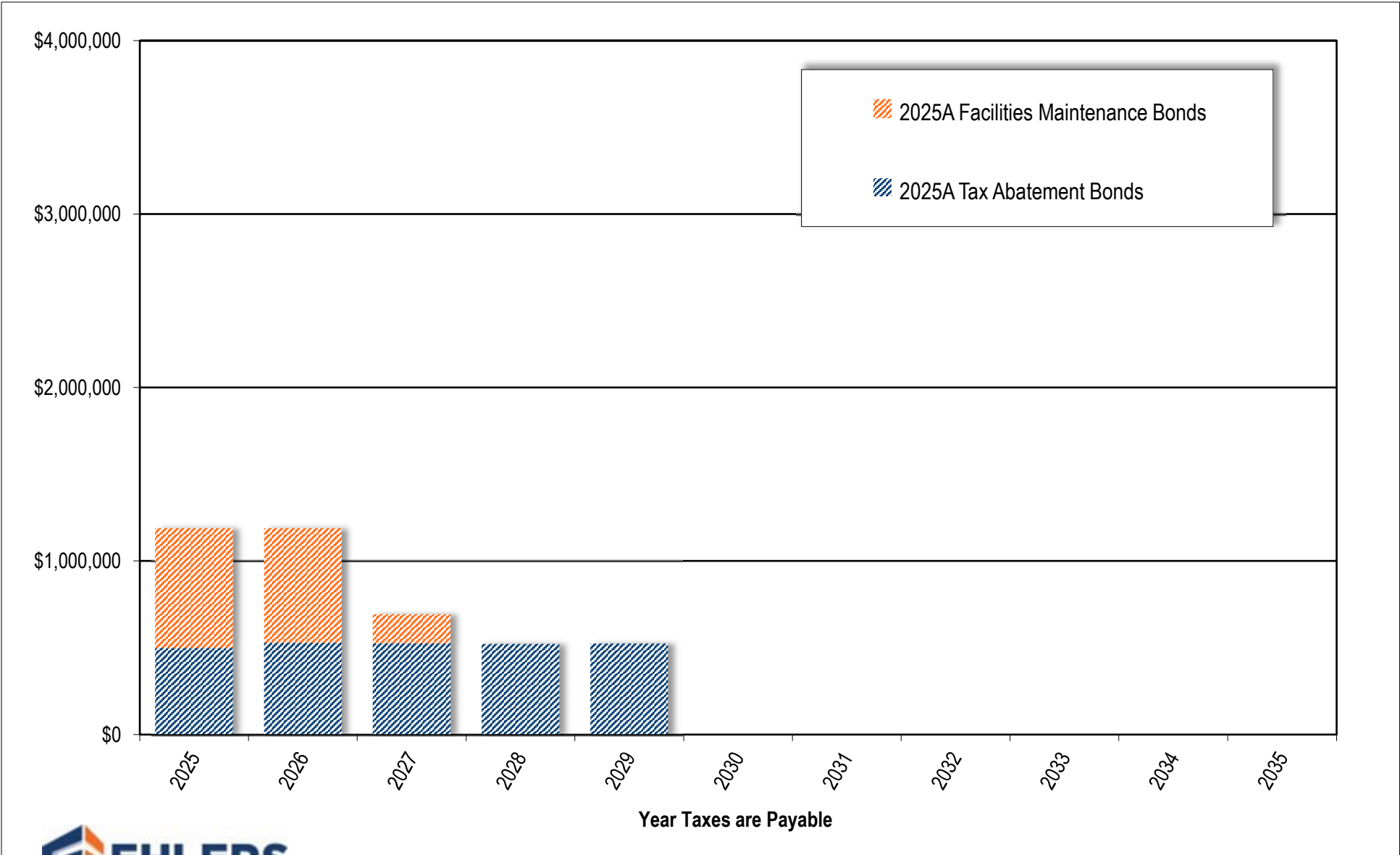
Levy		Tax Capacity		Existing Commitments					Proposed Tax Abatement Bonds				Proposed Facilities Maintenance Bonds				Combined Totals			
Payable Year	Fiscal Year	Value ¹ (\$000s)	% Chg	Building Bonds ²	Alt Fac/Fac Maint H&S Bonds ²	Est. Debt Excess ³	Net Levy	Tax Rate	Principal	Interest	Add'l. Debt Excess ³	Net Levy	Principal	Interest	Add'l. Debt Excess ³	Net Levy	Initial Debt Levy	State Aid	Net Levy	Tax Rate
2024	2025	12,908	21.2%	-	1,140,983	(11,436)	1,129,547	8.75	-	-	-	-	-	-	-	-	1,129,547	-	1,129,547	8.75
2025	2026	13,030	0.9%	-	-	-	-	-	400,000	73,750	-	498,783	610,000	45,889	-	690,221	1,189,004	-	1,189,004	9.13
2026	2027	13,030	0.0%	-	-	-	-	-	430,000	92,500	(19,951)	528,674	615,000	39,500	(27,609)	659,616	1,188,290	-	1,188,290	9.12
2027	2028	13,030	0.0%	-	-	-	-	-	450,000	71,000	(21,147)	525,903	175,000	8,750	(26,385)	166,553	692,456	-	692,456	5.31
2028	2029	13,030	0.0%	-	-	-	-	-	475,000	48,500	(27,698)	521,977	-	-	-	-	521,977	-	521,977	4.01
2029	2030	13,030	0.0%	-	-	-	-	-	495,000	24,750	(20,879)	524,858	-	-	-	-	524,858	-	524,858	4.03
2030	2031	13,030	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031	2032	13,030	0.0%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals				-	1,140,983	(11,436)	1,129,547		2,250,000	310,500	(89,676)	2,600,195	1,400,000	94,139	(53,993)	1,516,390	5,246,131	-	5,246,131	

1 Tax capacity value for taxes payable in 2024 and 2025 are the actual values. Estimates for future years are based on the percentage changes as shown above.
 2 Initial debt service levies (prior to subtracting debt equalization aid) are set at 105 percent of the principal and interest payments during the next fiscal year.
 3 Debt excess adjustment for taxes payable in 2024 and 2025 are the actual amounts. Debt excess for future years is estimated at 4% of the prior year's initial debt service levy.

Montevideo Public School District No. 129

Estimated Debt Service Levies for Capital and Debt Service Levies
Existing Commitments and Proposed New Debt

\$3,650,000 Bond Issue
5 Tax Levies
Wrapped Around Existing Debt



April 3, 2025

Wade McKittrick, Superintendent
Montevideo Public Schools
2001 William Avenue
Montevideo, MN 56265

Dear Mr. McKittrick and School Board Members,

Bids for the Montevideo Site Improvements were opened on Thursday, April 3, 2025 at 2:00 pm.
This was a virtual public opening.

The results of this Bid Package process include the following highlights:

- 2bid divisions were established for bidding.
- Local and regional contractors were directly contacted to inform them of the project and request bids for the project.
- Regional Building Exchanges were provided with bid documents.
- 5 separate bids were collected and opened at the bid opening.
- 4 Alternates were bid to identify specific costs for additional work.

Please see the attached bid tabulation.

By utilizing a Construction Management bid process, exact costs by bid section have been obtained to verify the true cost of work as specified. We are pleased with the level of local contractor interest and with the quality of the contractors who submitted bids.

The next step in the process is to approve the base bids and alternate contingent upon a successful pre-award interview with the apparent low bid contractors to confirm their bid amount and construction schedule.



REQUESTED ACTION

MOTION TO ACCEPT BID PACKAGES: to the lowest qualified and most responsible bidder for each bid section as recommended in the Bid Recap document presented by R.A. Morton & Associates for the base bid. Pre-award interviews have been completed with the prime contractors. (See attached detail sheet with contractor and bid amount).

REQUESTED BOARD APPROVAL

Contingent upon a successful pre-award interview to confirm bid pricing.

CONTRACTS THAT ARE RECOMMENDED TO APPROVE

<u>Section Description</u>	<u>Base Bid</u>	<u>Contractor</u>
26A Electrical	\$72,600.00	Hunt Electric dba Paul's Electric
32A Bituminous Paving	\$1,341,573.00	Duininck, Inc.

MOTION to ACCEPT or REJECT Alternates.

**Alternate #1: Replace and stripe existing parking and drive
(HS north parking lot by Greenhouse as Shown on Sheet C1.0 and C2.0)
ADD OF \$126,173.00 Recommend to Accept this Alternate.**

**Alternate #2: Rehab existing paved area at bleachers
(Football Stadium Grandstand area as Shown on Sheet C2.3)
ADD OF \$32,150.00 Recommend to Accept this Alternate.**

**Alternate #3 Existing parking rehab/new parking lot and lighting at bus garage.
(As Shown on Sheet C1.2, C2.2, C3.2 and C4.2)
ADD OF \$305,134.00 Recommend to Accept this Alternate.**

**Alternate #4: New concrete sidewalk in lieu of asphalt sidewalk.
(At the bus garage as Shown on Sheet C2.2)
ADD OF \$9,570.00 Recommend to Accept this Alternate.**

Sincerely,



Preston Euerle
President

Preliminary Bid Recap



"right from the start"

JOB NAME: Montevideo 2025 Site Improvements
ARCHITECT: Bray Associates-Architects, Inc.
BID DATE: Thursday, April 3rd, 2025 @ 2:00 pm

LOCATION: Montevideo, MN
SIZE: _____

Bid Sect	Action	DESCRIPTION	Estimate	Apparent Low Bid	Alt. 1 Replace & Stripe Existing Parking & Drive	Alt. 2 Rehab Existing Paved Area at Bleachers	Alt. 3 Parking Lot & Lighting at Bus Garage	Alt. 4 New Concrete Sidewalk in lieu of Asphalt Sidewalk	Apparent Low Bid w/ Alt.	Contractor Name
		TOTAL General Conditions	\$ 90,104	\$ 90,104					\$ 90,104	Allowance
26A		Electrical, Electronic Safety/Security	In 32A	\$ 72,600	\$ -	\$ -	\$ 37,680	\$ -	\$ 110,280	Hunt Electric dba Paul's Electric
32A		Ashpalt Paving	\$ 1,802,080	\$ 1,341,573	\$ 126,173	\$ 32,150	\$ 267,454	\$ 9,570	\$ 1,776,920	Duininck, Inc.
		SUBTOTAL	\$ 1,892,184	\$ 1,504,277	\$ 126,173	\$ 32,150	\$ 305,134	\$ 9,570	\$ 1,977,304	
		Construction Contingency	\$ 54,063	\$ 54,063					\$ 54,063	Allowance
		Escalation	\$ 72,083							
		ESTIMATED TOTAL COST	\$ 2,018,330	\$ 1,558,340	\$ 126,173	\$ 32,150	\$ 305,134	\$ 9,570	\$ 2,031,367	
		Construction Management Fees	\$ 54,062	\$ 54,062					\$ 54,062	RA Morton
		Architect Fees	\$ 165,791	\$ 165,791					\$ 165,791	Bray
		Misc. Owner Expenses	\$ 36,267	\$ 36,267					\$ 36,267	Allowance
									\$ -	
		SOFT COSTS	\$ 256,120	\$ 256,120					\$ 256,120	
		TOTAL PROJECT	\$ 2,274,450	\$ 1,814,460					\$ 2,287,487	
		Project Funds Available	2,274,450	2,274,450					2,274,450	
		Over/(Under) Budget	\$ -	\$ (459,990)					\$ 13,037	

March 21, 2025
Revised April 3, 2025

Wade McKittrick, Superintendent
Montevideo Public Schools
2001 William Avenue
Montevideo, MN 56265

Dear Mr. McKittrick and School Board Members,

Bids for the Montevideo High School Gymnasium HVAC Improvements were opened on Tuesday March 18, 2025 at 2:00 pm. This was a virtual public opening.

The results of this Bid Package process include the following highlights:

- 7 bid divisions were established for re-bidding.
- Local and regional contractors were directly contacted to inform them of the project and request bids for the project.
- Regional Building Exchanges were provided with bid documents.
- 15 separate bids were collected and opened at bid opening.
- 1 Alternates were bid to identify specific costs for additional work.

Please see the attached bid tabulation.

By utilizing a Construction Management bid process, exact costs by bid section have been obtained to verify the true cost of work as specified. We are pleased with the level of local contractor interest and with the quality of the contractors who submitted bids.

The next step in the process is to approve the base bids and alternate contingent upon a successful pre-award interview with the apparent low bid contractors to confirm their bid amount and construction schedule.



REQUESTED ACTION

MOTION TO ACCEPT BID PACKAGES: to the lowest qualified and most responsible bidder for each bid section as recommended in the Bid Recap document presented by R.A. Morton & Associates for the base bid. Pre-award interviews have been completed with the prime contractors. (See attached detail sheet with contractor and bid amount).

REQUESTED BOARD APPROVAL

Contingent upon a successful pre-award interview to confirm bid pricing.

CONTRACTS THAT ARE RECOMMENDED TO REJECT – to ask for quotes

<u>Section Description</u>	<u>Base Bid</u>	<u>Contractor</u>
6A Carpentry	\$40,000.00	Andrews Custom Carpentry
6A Carpentry	\$109,000.00	Kranz Construction, Inc.

Reason: Andrews Custom Carpentry bid was not complete, and the Kranz Construction bid was significantly over our estimate for the scope of work. We recommend rejecting these bids and approve the Rebid/Quote received from Andrews Custom Carpentry represented in the contracts to approve.

CONTRACTS THAT ARE RECOMMENDED TO APPROVE

<u>Section Description</u>	<u>Base Bid</u>	<u>Contractor</u>
5A Steel Supply	\$23,100.00	Kranz Construction, Inc.
6A Carpentry	\$60,000.00	Andrews Custom Carpentry (Rebid/Quote)
9A Acoustical Treatments	\$194,800.00	FM Acoustical Tile, Inc.
9B Painting	\$113,050.00	Kranz Construction, Inc.
21A Fire Suppression	\$69,800.00	Summit Fire Protection
22A Plumbing & HVAC	\$345,500.00	Bisbee Plumbing & Heating
26A Electrical	\$38,600.00	Kranz Construction, Inc.

MOTION to ACCEPT or REJECT Alternates.

**Alternate #1: Additional High School Gym Acoustical Panel over Mezzanine
ADD OF \$313,092.00 Recommend to Reject this Alternate.**

Sincerely,



Preston Euerle
President

Preliminary Bid Recap



"right from the start"

JOB NAME: Montevideo HVAC
ARCHITECT: Bray Architects
BID DATE: March 18th 2025

LOCATION: R.A. Morton & Assoc LLC Conference Room
SIZE: _____

Bid Sect	Action	DESCRIPTION	Estimate	Apparent Low Bid	Alt. 1 Additional Acoustic Panel over Mezz.	Contractor Name
		TOTAL General Conditions	\$ 52,837	\$ 52,837		Allowance
5A		Steel Supply	\$ 8,000	\$ 23,100	\$ -	Kranz Construction Inc.
6A		Carpentry - Rebid/Quote	\$ 41,000	\$ 60,000	\$ -	Andrews Custom Carpentry
9A		Acoustical Treatments	\$ 234,750	\$ 194,800	\$ 224,392	FM Acoustical Tile, Inc.
9B		Painting	\$ 22,000	\$ 113,050	\$ 88,700	Kranz Construction Inc.
21A		Fire Suppression	\$ 25,000	\$ 69,800	\$ -	Summit Fire Protection
22A		Plumbing & HVAC Combination	\$ 221,000	\$ 345,500	\$ -	Bisbee Plumbing & Heating
26A		Electrical, Electronic Safety/Security	\$ 30,000	\$ 38,600	\$ -	Kranz Construction Inc.
		Mechanical Equipment Bid	\$ 475,000	\$ 253,234		SVL
		SUBTOTAL	\$ 1,109,587	\$ 1,150,921	\$ 313,092	
		Construction Contingency	\$ 31,702	\$ 31,702		Allowance
		Escalation	\$ 42,270			
		ESTIMATED TOTAL COST	\$ 1,183,559	\$ 1,182,623	\$ 313,092	

Construction Management Fees	\$ 31,703	\$ 31,703	RA Morton
Architect Fees	\$ 97,221	\$ 97,221	Bray
Misc. Owner Expenses	\$ 21,267	\$ 21,267	Allowance

SOFT COSTS

\$ 150,191 \$ 150,191

TOTAL PROJECT

\$ 1,333,750 \$ 1,332,814

Project Funds Available
Over/(Under) Budget

1,333,750 1,333,750
\$ - \$ (936)

