September Financial, Facilities & Operations Committee Meeting
Friday, September 18, 2026
9:00 AM
Zoom Webinar

I. Update of Facilities and Grounds Maintenance
II. Update on LED Energy Efficiency Retrofitting
III. FY26 End of Year Financial Report
IV. FY25 Unliquidated Encumbrance Update
V. Approval of June Financial, Facilities and Operations Committee Minutes
VI. Other Business

September 18, 2026

TO: BOE Finance Committee

FROM: Michael DelMastro, Director of Facilities

SUBJECT: IAQ Maintenance Update

In response to the IAQ report we received earlier this year, the maintenance staff spent time over the summer going through the HVAC systems at all the schools and performed general maintenance on the systems. Here's a breakdown of the steps that were taken:

WHS & WIS

- Units have been cleaned and wiped down
- Heating/cooling coils were washed with chemicals, rinsed, brushed and vacuumed
- Pans and pan drains were cleaned and cleared of debris
- Fan motors were inspected, cleaned and wiped of debris
- Fan motor pulleys were inspected for wear and replaced if needed (on order)
- Dampers were cleaned and lubricated, as well as cycled to ensure full operation
- Filters and belts were replaced
- Motors, shafts and wheels were all greased

WMS & HES

All of the same steps as above are currently ongoing with a tentative completion date in October.

Automated Building Systems, Inc. (ABS) has been contracted for 40 hours to change out failed sensors and recalibrate each unit to maximum efficiency. This will begin in October for the high school and intermediate schools, with the middle and elementary schools to follow.

September 18, 2026

TO: BOE Finance Committee

FROM: Michael DelMastro, Director of Facilities

SUBJECT: WHS LED Lighting & Energy Efficiency Controls Upgrade

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We have received a proposal from Automated Building Systems (ABS) which outlines a turnkey LED lighting and energy-efficiency upgrade for Weston High School to be performed in conjunction with Eversource. The project is designed to improve lighting quality, reduce utility and maintenance costs, improve sustainability, and largely fund itself through energy savings and utility incentives.

The proposal has two primary components. First, ABS would upgrade approximately 2,200 fluorescent fixtures to LED fixtures and/or LED retrofits with integral controls. Most classrooms and offices would also receive dimmer switches with scene-setting capability. Areas already converted to LED would remain unchanged. Second, CO_2 sensors would be installed and integrated with the existing building automation system so HVAC ventilation can respond to actual occupancy demand.

The total installed cost is $791,810, but proposed Eversource incentives reduce the net project cost to $476,379. Those incentives consist of approximately $206,201 (27%) in standard Eversource incentives, $59,230 (8%) for the comprehensive project bonus, and $50,000 (6%) through the micro-municipality incentive.

ABS estimates annual energy savings of approximately 409,355 kWh, worth $94,152 per year, plus $5,338 per year in maintenance savings. That produces estimated total annual operating savings of $99,489. The proposal also accounts for a 6-year payback.

With Eversource's 0% on-bill repayment option**, t**he $476,379 net cost could be repaid over 60 months at approximately $7,940 per month. Estimated monthly energy savings are $7,846**,** leaving a projected net monthly difference of only about $94 during the repayment period. The proposal is structured so that energy savings nearly cover the monthly project payment, with no upfront capital outlay under the proposed financing arrangement.

Timeline

Date	Milestone
June 17, 2027	Tentative Project Start Date
August 25, 2027	Tentative Project End Date
At Project Completion	ABS will bill Eversource for project costs
After Eversource Post-Inspection	Final payment to ABS occurs once Eversource confirms that all measures have been properly implemented
60 Months Following Financing	Proposed 0% on-bill repayment period

WESTON PUBLIC SCHOOLS

FYE 26 FINANCIAL REPORT (UNAUDITED)

As of June 30, 2026

Period: 12 of 12

2022-2023	2023-2024	2024-2025			2025-2026							
Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Salaries & Wages (1000s)								
2,854,614	3,375,352	3,487,109	1110	Administrators	3,593,896	-	3,593,896	3,517,804	-	-	3,517,804	76,092
14,827,306	15,169,704	15,671,065	1111	General Ed. Teachers	15,722,608	-	15,722,608	15,716,617	-	-	15,716,617	5,991
2,522,780	2,359,825	2,584,821	1112	Special Ed. Teachers	2,823,721	-	2,823,721	2,720,082	-	-	2,720,082	103,640
1,021,018	948,323	984,850	1113	Guidance	1,012,568	-	1,012,568	1,018,653	-	-	1,018,653	(6,085)
397,172	418,788	432,187	1114	Psychologist	468,481	-	468,481	468,481	-	-	468,481	-
353,558	410,444	485,393	1115	Social Worker	510,512	-	510,512	486,327	-	-	486,327	24,185
539,131	510,769	530,574	1116	Speech & Hearing	548,276	-	548,276	553,807	-	-	553,807	(5,531)
887,328	1,261,271	1,275,481	1117	Academic Assistants	1,264,381	-	1,264,381	1,201,535	-	-	1,201,535	62,846
110,854	59,724	61,217	1118	Talented & Gifted	-	-	-			-	-	-
400,239	455,475	456,095	1119	Library/Media	505,044	-	505,044	505,044	-	-	505,044	-
57,886	51,774	43,514	1135	Transition Coordinator	56,320	-	56,320	93,866	-	-	93,866	(37,546)
847,138	877,957	899,825	1139	Certified Stipends	991,761	-	991,761	956,086	-	-	956,086	35,676
651,668	969,094	1,015,169	1140	Academic Leader (CIL's)	955,516	-	955,516	942,598	-	-	942,598	12,918
1,852	2,571	1,532	1141	Mentor Teacher	2,300	-	2,300	2,132	-	-	2,132	168
113,090	-	78,000.00	1142	Behavioral Analyst	180,400	-	180,400	160,714	-	-	160,714	19,686
58,267	68,897	66,541	1145	Multilingual Learner	81,521	-	81,521	85,742	-	-	85,742	(4,221)
$ 25,643,901	**$ 26,939,968**	**$ 28,073,373**		**Sub-Total Certified Salaries**	**$ 28,717,306**	**$ -**	**$ 28,717,306**	**$ 28,429,487**	**$ -**	**$ -**	**$ 28,429,487**	**287,819**
								99.0%	0.0%	0.0%	99.0%	1.0%
				Other Certified Salaries								
40,788	25,138	24,735	1131	Homebound Tutor	44,500	-	44,500	9,735	-	-	9,735	34,765
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
246,814	216,491	239,946	1137	Substitute Teacher	178,801	-	178,801	179,177	-	-	179,177	(376)
189,064	194,739	167,395	1138	Summer Work -Certified Staff	212,408	-	212,408	170,522	-	-	170,522	41,886
127,403	152,490	140,966	1143	Building Substitutes	203,175	-	203,175	175,013	-	-	175,013	28,163
385,336	215,245	251,666	1144	Long term Substitute	118,000	-	118,000	264,256	-	-	264,256	(146,256)
-	-	-	1160	Turnover Savings	(370,000)	-	(370,000)	-	-	-	-	(370,000)
$ 989,404	**$ 804,103**	**$ 824,707**		**Sub-Total Other Certified Salaries**	**$ 431,274**	**$ -**	**$ 431,274**	**$ 798,702**	**$ -**	**$ -**	**$ 798,702**	**$ (367,428)**
								185.2%	0.0%	0.0%	185.2%	-85.2%

WESTON PUBLIC SCHOOLS

FYE 26 FINANCIAL REPORT (UNAUDITED)

As of June 30, 2026

Period: 12 of 12

2022-2023	2023-2024	2024-2025			2025-2026							
Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Non-Certified Salaries								
413,013	496,658	497,025	1210	Non-Cert. Supervisors	558,548	-	558,548	555,172	-	-	555,172	3,376
213,706	238,317	223,285	1211	Nurses	250,912	-	250,912	212,735	-	-	212,735	38,177
247,373	279,358	338,189	1215	Occupational & Physical Therapists	345,422	-	345,422	304,383	-	-	304,383	41,039
1,156,839	1,328,818	1,361,800	1221	Administrative Support	1,388,117	-	1,388,117	1,361,460	-	-	1,361,460	26,657
1,697,360	1,828,311	1,865,189	1231	Para Educators	1,914,820	-	1,914,820	1,875,508	-	-	1,875,508	39,312
156,413	141,394	108,135	1234	Bus Aides	147,297	-	147,297	89,454	-	-	89,454	57,843
495,877	505,325	523,857	1235	Technicians	537,922	-	537,922	516,289	-	-	516,289	21,633
65,017	46,914	69,477	1237	Vocational Specialist	69,229	-	69,229	69,545	-	-	69,545	(316)
262,406	276,448	301,659	1241	Safety Monitors	316,063	-	316,063	314,037	-	-	314,037	2,026
513,999	514,241	538,892	1251	Custodians	570,282	-	570,282	580,185	-	-	580,185	(9,903)
477,370	543,741	568,199	1261	Maintenance Mechanics & Grounds	585,183	-	585,183	584,936	-	-	584,936	247
90,458	103,682	107,218	1269	Athletic Support Staff	124,751	-	124,751	106,996	-	-	106,996	17,755
192,939	188,200	199,708	1280	Non Certified Stipends	204,550	-	204,550	197,996	-	-	197,996	6,554
$ 5,982,771	**$ 6,491,408**	**$ 6,702,634**		**Sub-Total Non-Certified Salaries**	**$ 7,013,096**	**$ -**	**$ 7,013,096**	**$ 6,768,696**	**$ -**	**$ -**	**$ 6,768,696**	**$ 244,400**
								96.5%	0.0%	0.0%	96.5%	3.5%
				Other Non-Citified Salaries								
39,524	39,305	34,159	1233	Non-Certified Substitutes	47,500	-	47,500	49,355	-	-	49,355	(1,855)
199,553	230,025	241,665	1262	Overtime	203,708	-	203,708	260,595	-	-	260,595	(56,887)
114,912	101,739	102,616	1268	Summer Work-Non-Cert.	134,952	-	134,952	113,342	-		113,342	21,610
$ 353,988	**$ 371,069**	**$ 378,440**		**Sub-Total Other Salaries**	**$ 386,160**	**$ -**	**$ 386,160**	**$ 423,292**	**$ -**	**$ -**	**$ 423,292**	**$ (37,132)**
								109.6%	0.0%	0.0%	109.6%	-9.6%
$ 32,970,064	***$ 34,606,548***	***$ 35,979,154***		**TOTAL SALARIES**	***$ 36,547,836***	**$ -**	***$ 36,547,836***	***$ 36,420,177***	**$ -**	**$ -**	***$ 36,420,177***	***$ 127,659***
								99.7%	0.0%	0.0%	99.7%	0.3%

WESTON PUBLIC SCHOOLS

FYE 26 FINANCIAL REPORT (UNAUDITED)

As of June 30, 2026

Period: 12 of 12

2022-2023	2023-2024	2024-2025			2025-2026							
Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Benefits (2000's)								
9,202,598	8,798,742	9,093,058	2000	Health Insurance	10,623,056	-	10,623,056	10,619,555	-	-	10,619,555	3,501
(1,705,489)	(1,410,661)	(1,554,889)	2022	Premium Cost Share	(1,963,364)	-	(1,963,364)	(1,943,629)	-	-	(1,943,629)	(19,735)
1,020,503	1,032,102	1,067,168	2001	Social Security & Medicare	1,160,817	-	1,160,817	1,092,388	-	-	1,092,388	68,430
175,214	180,451	186,333	2003	Workers Compensation	191,436	-	191,436	191,383	-	-	191,383	53
14,848	2,496	35,171	2004	Unemployment Compensation	20,000	-	20,000	13,082	-	-	13,082	6,918
130,080	-	-	2005	Early Retirement Incentive	-	-	-	-		-	-	-
1,328,122	1,192,864	1,325,069	2007	Pension Contributions	1,356,477	-	1,356,477	1,337,003	-	-	1,337,003	19,474
91,124	101,963	54,001	2010	Tuition Reimbursement	85,500	-	85,500	80,196	-	-	80,196	5,304
63,051	71,543	72,641	2011-12	Life & Disability Insurance	76,956	-	76,956	78,861	-	-	78,861	(1,905)
56,400	22,381	27,148	2014	Sick Bank	45,000	-	45,000	95,988	-	-	95,988	(50,988)
$10,376,450	*$9,991,881*	*$10,305,700*		**TOTAL BENEFITS**	*$ 11,595,878*	*$ -*	*$ 11,595,878*	*$ 11,564,827*	*$ -*	*$ -*	*$ 11,564,827*	*$ 31,051*
								99.7%	0.0%	0.0%	99.7%	0.27%
				Professional & Technical Services (3000s)								
504,232	525,441	174,021	3210	Contracted Services Educational	238,176	-	238,176	184,909	352	-	185,261	52,915
149,405	176,454	154,137	3220-21	Consulting Services	168,935	-	168,935	167,960	1,231	-	169,191	(256)
75,937	94,342	94,477	3235	Testing	144,421	-	144,421	83,457	920	-	84,377	60,044
106,990	260,876	302,332	3239	Other Pupil Services	301,200	-	301,200	304,351	9,352	-	313,703	(12,503)
66,056	34,711	37,221	3303	Management Services	37,714	-	37,714	67,714	-	-	67,714	(30,000)
2,064	3,145	2,048	3304	License Fees-Facilities	3,500	-	3,500	5,897	-	-	5,897	(2,397)
232,999	183,838	339,334	3306	Legal Fees-SPED	240,000	-	240,000	212,374	-	-	212,374	27,626
187,860	162,916	148,456	3306	Legal Fees- Districtwide	150,000	-	150,000	155,935	-	-	155,935	(5,935)
106,091	109,322	118,358	3308	Police/Fire	118,741	-	118,741	130,450	1,885	-	132,334	(13,593)
67,685	155,452	123,318	3309	Professional & Technical Services	114,628	-	114,628	89,615	1,855	-	91,470	23,158
41,996	41,210	54,136	3310	Sports Officials	57,987	-	57,987	57,987	-	-	57,987	-
$ 1,541,316	*$ 1,747,705*	*$ 1,547,836*		***TOTAL PROF. & TECH SERVICES***	*$ 1,575,301*	*$ -*	*$ 1,575,301*	*$ 1,460,646*	*$ 15,595*	*$ -*	*$ 1,476,241*	*$ 99,060*
								92.7%	1.0%	0.0%	93.7%	6.3%

WESTON PUBLIC SCHOOLS
FYE 26 FINANCIAL REPORT (UNAUDITED)
As of June 30, 2026
Period: 12 of 12

2022-2023 Year-End Expense	2023-2024 Year-End Expense	2024-2025 Year-End Expense	Object Code	Description	2025-2026 Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Property Services (4000s)								
907,204	969,175	991,847	4200	Cleaning Services	994,738	-	994,738	993,653	-	-	993,653	1,085
50,825	66,687	65,839	4202	Rubbish Removal	75,877	-	75,877	66,605	-	-	66,605	9,272
82,370	171,370	181,873	4302	Equipment Repairs	188,898	-	188,898	121,677	40,137	-	161,814	27,084
184,530	189,525	199,670	4400	Equipment Rental	187,115	-	187,115	207,474	6,252	-	213,726	(26,611)
213,171	210,800	224,644	4500	Repair Allowance	150,000	-	150,000	107,776	108,341	-	216,118	(66,118)
30,182	40,740	49,171	4514	Fire Alarm System	44,400	-	44,400	57,394	-	-	57,394	(12,994)
201,994	191,606	169,137	4518	Sewer System Plant Maintenance	184,795	-	184,795	259,102	99,888	-	358,990	(174,195)
205,809	247,875	187,095	4520	Service Contracts	194,724	-	194,724	222,445	34,260	-	256,705	(61,981)
93,203	74,982	82,676	4530	Parks & Recreation	86,547	-	86,547	52,876	15,551	-	68,427	18,120
39,271	31,644	107,951	4540	Athletic Facilities Repairs	59,500	-	59,500	91,542	2,950	-	94,492	(34,992)
195,029	74,974	111,169	4541	Contracted Services	102,300	-	102,300	63,361	19,014	-	82,375	19,925
109,755	-	-	4600	Special Projects	-	-	-	-	-	-	-	-
11,275	6,377	-	4604	Snow Plowing	10,500	-	10,500	11,624	-	-	11,624	(1,124)
35,888	35,100	5,869	4701	Security System Monitoring	10,740	-	10,740	4,158	-	-	4,158	6,582
$ 2,360,505	***$ 2,310,853***	***$ 2,376,940***		**TOTAL PROPERTY SERVICES**	***$ 2,290,134***	***$ -***	***$ 2,290,134***	***$ 2,259,687***	***$ 326,394***	***$ -***	***$ 2,586,080***	***$ (295,946)***
								98.7%	14.3%	0.0%	112.9%	-12.9%

WESTON PUBLIC SCHOOLS

FYE 26 FINANCIAL REPORT (UNAUDITED)

As of June 30, 2026

Period: 12 of 12

2022-2023	2023-2024	2024-2025			2025-2026							
Year-End Expense	**Year-End Expense**	**Year-End Expense**	**Object Code**	**Description**	**Adopted Budget**	**Budget Transfers**	**Adjusted Budget**	**YTD Expended**	**Encumbered**	**Anticipated**	**Expended & Encumbered To EOY**	**Balance Available**
				Other Services (5000s)								
1,592,600	1,737,496	1,724,934	5100	Regular Transportation	1,777,015	-	1,777,015	1,778,589	19,774	-	1,798,362	(21,348)
843,911	935,160	869,290	5101	SPED Transportation	815,957	-	815,957	916,966	2,647	-	919,613	(103,656)
218,024	100,391	113,287	5104	Athletic Transportation	116,093	-	116,093	130,385	10,615	-	141,000	(24,907)
12,802	4,237	4,524	5105	Extra-Curricular Transportation	16,360	-	16,360	10,089	-	-	10,089	6,270
160,181	107,032	107,125	5112	Diesel & Gasoline	101,265	-	101,265	97,402	-	-	97,402	3,863
128,142	136,003	134,609	5200	General Liability Insurance	154,233	-	154,233	129,547	-	-	129,547	24,686
14,400	15,008	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	-	15,008	751
104,154	106,579	109,196	5205	Property Insurance	114,250	-	114,250	112,350	-	-	112,350	1,901
87,714	89,711	96,937	5300	Communications	94,106	-	94,106	104,188	-	-	104,188	(10,082)
27,469	27,030	31,991	5400	Postage	29,383	-	29,383	27,550	-	-	27,550	1,833
853	1,626	2,417	5500	Advertising	2,000	-	2,000	3,916	-	-	3,916	(1,916)
16,962	19,046	18,519	5501	Printing	24,078	-	24,078	18,688	862	-	19,550	4,528
2,367,437	2,232,934	2,045,796	5600	Out of District Tuition	1,652,829	-	1,652,829	1,484,719	-	-	1,484,719	168,110
1,063,918	1,162,396	1,098,685	5601	Tuition Settlements	1,223,256	-	1,223,256	813,987	144,893	-	958,880	264,376
41,076	39,352	44,431	5800	Travel & Conference	59,045	-	59,045	45,614	600	-	46,214	12,831
3,803	3,282	2,901	5801	Mileage Reimbursement	14,231	-	14,231	6,521	1,000	-	7,521	6,710
5,684	3,905	12,670	5900	Other Purchased Services	7,310	-	7,310	4,671	569	-	5,240	2,070
$ 6,689,131	***$ 6,721,189***	***$ 6,432,319***		***TOTAL OTHER SERVICES***	***$ 6,217,168***	***$ -***	***$ 6,217,168***	***$ 5,700,191***	***$ 180,960***	***$ -***	***$ 5,881,151***	***$ 336,017***
								91.7%	2.9%	0.0%	94.6%	5.4%
				Supplies & Materials (6000's)								
884,656	897,948	532,944	6110	Materials	697,780	-	697,780	576,628	51,502	-	628,130	69,650
36,390	32,940	29,480	6120	Office Materials	35,328	-	35,328	41,803	5,626	-	47,429	(12,102)
174,050	183,027	192,226	6130	Maintenance Materials	181,624	-	181,624	252,568	9,126	-	261,694	(80,070)
95,137	98,925	132,842	6131	Custodial Materials	78,348	-	78,348	84,571	12,000	-	96,570	(18,222)
21,943	43,776	14,895	6132	Security Materials	26,284	-	26,284	9,193	1,063	-	10,255	16,029
517,581	570,459	642,148	6140	Software	657,407	-	657,407	678,560	14,553	-	693,113	(35,706)
98,833	104,926	105,727	6410	Books	186,730	-	186,730	124,049	10,851	-	134,900	51,829
325,229	467,063	496,828	6510	Natural Gas	515,195	-	515,195	528,827	152	-	528,978	(13,783)
482,463	644,985	1,085,613	6520	Electricity	1,056,067	-	1,056,067	950,156	4,057	-	954,214	101,853
2,890	2,377	2,870	6530	Propane	3,000	-	3,000	2,410	-	-	2,410	590
$ 2,639,172	***$ 3,046,427***	***$ 3,235,574***		***TOTAL SUPPLIES & MATERIALS***	***$ 3,437,762***	***$ -***	***$ 3,437,762***	***$ 3,248,766***	***$ 108,929***	***$ -***	***$ 3,357,694***	***$ 80,067***
								94.5%	3.2%	0.0%	97.7%	2.3%

WESTON PUBLIC SCHOOLS

FYE 26 FINANCIAL REPORT (UNAUDITED)

As of June 30, 2026

Period: 12 of 12

2022-2023	2023-2024	2024-2025			2025-2026							
Year-End Expense	Year-End Expense	Year-End Expense	Object Code	Description	Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				Equipment (7000's)								
192,826	265,378	413,486	7300	Equipment	413,932	-	413,932	383,895	147,102	-	530,997	(117,064)
$ 192,826	***$ 265,378***	***$ 413,486***		***TOTAL EQUIPMENT***	***$ 413,932***	***$ -***	***$ 413,932***	***$ 383,895***	***$ 147,102***	***$ -***	***$ 530,997***	***$ (117,064)***
								92.7%	35.5%	0.0%	128.3%	-28.3%
				Other Objects (8000's)								
87,938	89,475	76,267	8100	Dues, Fees and Memberships	110,106	-	110,106	98,856	3,710	-	102,566	7,540
32,434	39,246	32,768	8900	Other Objects	34,345	-	34,345	29,429	1,566	-	30,995	3,350
$ 120,372	***$ 128,721***	***$ 109,035***		***TOTAL OTHER OBJECTS***	***$ 144,451***	***$ -***	***$ 144,451***	***$ 128,285***	***$ 5,276***	***$ -***	***$ 133,561***	***$ 10,890***
								88.8%	3.7%	0.0%	92.5%	7.5%
				Revenue Offset (9000's)								
(29,462)	(29,903)	(31,457)	9200	Technology Revenue	(31,946)	-	(31,946)	(33,030)	-	-	(33,030)	1,084
(74,800)	(78,660)	(75,600)	9201	Participation Fees, Athletics	(70,475)	-	(70,475)	(76,320)	-	-	(76,320)	5,845
(21,689)	(13,475)	-	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	(10,176)	-	-	(10,176)	(3,824)
(89,987)	(25,495)	(22,425)	9204	Transportation Credits	-	-	-	-		-	-	-
(928,213)	(839,156)	(733,726)	9205	Excess Cost Reimbursement	(526,014)	-	(526,014)	(515,713)	-	-	(515,713)	(10,301)
(121,242)	(156,288)	(192,195)	9206	Pre School Tuition	(249,209)	-	(249,209)	(260,844)	-	-	(260,844)	11,635
(119,873)	(141,162)	(121,752)	9207	Non-Resident Tuition	(28,755)	-	(28,755)	(88,359)	-	-	(88,359)	59,604
(61,203)	(42,681)	(35,111)	9208	Parks & Rec Portion of Field Maintenance	(72,712)	-	(72,712)	(53,811)	-	-	(53,811)	(18,901)
(30,800)	-	(24,075)	9209	Parking Fees	(24,075)	-	(24,075)	(24,075)	-	-	(24,075)	-
(42,223)	(53,727)	(16,870)	9210	Theater Receipts	(51,025)	-	(51,025)	(41,565)	-	-	(41,565)	(9,460)
-	-	(27,500)	9212	Facility Use Rental	(37,500)	-	(37,500)	(37,500)	-	-	(37,500)	-
(14,336)	(50,764)	(13,513)	9215	Medicaid Revenue	(18,060)	-	(18,060)	(13,272)	-	-	(13,272)	(4,788)
($1,533,828)	***($1,431,311)***	***($1,294,225)***		***Total Revenue Offset***	***$ (1,123,771)***	***$ -***	***$ (1,123,771)***	***$ (1,154,664)***	***$0***	***$0***	***$ (1,154,664)***	***$30,893***
								102.7%	0.0%	0.0%	102.7%	-2.7%
$ 55,356,008	***$ 57,387,390***	***$ 59,105,820***		***GRAND TOTAL***	***$ 61,098,689***	***$ -***	***$ 61,098,689***	***$ 60,011,809***	***$ 784,256***	***$ -***	***$ 60,796,065***	***$ 302,627***
								98.22%	1.28%	0.00%	99.50%	0.50%

September 18, 2026

TO: BOE Finance Committee

FROM: Phillip Cross, Chief Financial & Operations Officer

SUBJECT: Unaudited Financial Report for Year Ending June 30, 2026

End of Year Summary

For the majority of the year there was a lingering projected deficit due to the volatility in several accounts. In large part this was due to facility repairs and other unplanned expenditures. These made the end of year projection challenging.

To stabilize the budget, a soft expenditure freeze was put in-place early in the 2026 calendar year. This, combined with better than anticipated expenditures, closing out of open purchase orders and a State Grant has resulted in a favorable year-end balance.

The unaudited year-end balances are as follows:

FYE 26 SUMMARY ENDING BALANCES (UNADUITED)			
Description		**Amount ($)**	**%**
Budget FY 2025-26		61,098,689	
Actual Expenditures	(60,011,809)		98.22%
Open Encumbrances	(784,256)		1.28%
Total Actual & Open Encumbrances		(60,796,065)	99.50%
FY26 YEAR END BALANCE		***302,625***	***0.50%***

Category Summaries and Significant Variances

FY 2025-26 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,547,836	36,420,177	-	-	36,420,177	127,659	26,553	101,106
		99.65%	0.00%	0.00%	99.65%	0.35%	0.07%	0.28%
Benefits (2000's)	11,595,878	11,564,827	-	-	11,564,827	31,051	(46,684)	77,735
		99.73%	0.00%	0.00%	99.73%	0.27%	-0.40%	0.21%
Professional Services (3000's)	1,575,301	1,460,646	15,595	-	1,476,241	99,060	12,034	87,026
		92.72%	0.99%	0.00%	93.71%	6.29%	0.76%	0.24%
Property Services (4000s)	2,290,134	2,259,687	326,394	-	2,586,080	(295,946)	(241,836)	(54,110)
		98.67%	14.25%	0.00%	112.92%	-12.92%	-10.56%	-0.15%
Other Services (5000s)	6,217,168	5,700,191	180,960	-	5,881,151	336,017	138,686	197,332
		91.68%	2.91%	0.00%	94.60%	5.40%	2.23%	0.54%
Supplies (6000s)	3,437,762	3,248,766	108,929	-	3,357,694	80,067	80,930	(863)
		94.50%	3.17%	0.00%	97.67%	2.33%	2.35%	0.00%
Equipment (7000s)	413,932	383,895	147,102	-	530,997	(117,064)	-	(117,064)
		92.74%	35.54%	0.00%	128.28%	-28.28%	0.00%	-0.32%
Other Objects (8000s)	144,451	128,285	5,276	-	133,561	10,890	13,363	(2,473)
		88.81%	3.65%	0.00%	92.46%	7.54%	9.25%	-0.01%
Revenue (9000s)	(1,123,771)	(1,154,664)	-	-	(1,154,664)	30,893	133,529	(102,636)
		102.75%	0.00%	0.00%	102.75%	-2.75%	-11.88%	-2.99%
Total	**$ 61,098,691**	**$60,011,809**	**$ 784,256**	**$ -**	**$ 60,796,065**	**$ 302,627**	**$ 116,574**	**$ 186,053**
Total %		**98.22%**	**1.28%**	**0.00%**	**99.50%**	**0.50%**	**0.19%**	**0.30%**

Major Expenditure Category Analysis

Salaries –

The year ended with a small favorable balance in the salary accounts of $127,659.

While there were a few late hires, mid-year turnover, and staff out on family medical leave (FML), we maintained staffing levels of nearly 100%.

- **Turnover & FML:** These savings exceeded the budget of $370,000 by $114,379. While there was a positive variance in turnover and FML savings, there was an unfavorable balance in the related sick bank benefit line (object code#2014) of ($50,988). When combined, the net savings is $76,671.
- **Degree Level Changes:** Actual increases relating to degree level/column changes is slightly over budget by $13,973.
- **Other Salaries:** There were unplanned expenditures for contractual payout for compensated absences, Juneteenth, overtime and substitutes. These were offset by workers compensation reimbursements, favorable balances in homebound tutors, bus aides, summer work and stipends.

FY26 Salary Variance		
Description	**Amount ($)**	
Turnover & FML Savings		
Budgeted	(370,000)	
Actual	484,379	
Net Turnover Savings		114,379
Degree Level Change		
Budgeted	44,390	
Actual	58,363	
Net Degree Level Change		*(13,973)*
Other		
Workers Comp reimbursement	24,950	
Compensated Absence	(17,482)	
Juneteenth	(15,625)	
Other Salaries	35,409	
		27,252
Total Salary Variance		127,659
Sick Bank Variance (Benefits)		(50,988)
Net Savings		**$ 76,671**

Employee Benefits

There were fewer participating active employee and retirees than budgeted. As a result of having fewer retirees, the contribution from the OPEB Trust Fund was approximately $47,00 lower than budgeted ($369,110 budgeted - $322,459 actual).

Premium savings from both active and retiree groups, combined with lower than budgeted dental claims, were sufficient to offset the lower OPEB contribution.

Other Employee Benefits

As noted above, the sick bank account had an unfavorable balance of approximately $51,000 that were offset by FML savings.

Payroll taxes & pension contributions were approximately $88,000 lower than budget.

Professional Services

A favorable balance in the Special Education and PPS accounts helped to offset the unfavorable balance in consulting services for technology, (virtual server subscription and network support) as well as the unbudgeted health insurance consulting fees.

Property Services

Due to several unanticipated facility repairs, property services had the greatest account variances for the year.

The most significant repairs were to the sewer systems at several locations

Zenon Plant

I. **Membrane Replacement**: In early 2026, a critical operational failure of the plant's filtration membranes occurred, and necessitated replacements. This also resulted in significant external pumping costs. The unplanned repairs totaled approximately $140,000.
II. **DEEP Permit Renewal:** The mandatory 10-year DEEP permit expired in May of 2026. We engaged the services of an external environmental engineering firm (not covered by the standard Veolia contract), to complete the inspection and required paperwork for the renewal application. The cost of their service was $17,587.
III. Other plant equipment replacement – Approximately $21,000.

Annex and HES –South House

I. **Annex:** Sewer line failure requiring replacement - $57,000
II. **HES South House**: Motors, pumps and electrical replacement - $25,000
III. **HES East House**: Clearing of waste line between tank and leeching fields - $20,000

Other repairs

- Installed safety fence at Revson Field to protect athletes.
- Additional repairs were required due to the proximity of the tennis courts to wetlands.
- Districtwide HVAC equipment repairs.

The State's District Repair and Improvement Project (DRIP) grant of $88,826 was used to offset a portion of these unplanned expenditures.

Special Education (SPED)

Due to changes in programs and related placements, there were changes to tuition outplacements, settlements and transportation, resulting in a savings of approximately $318,000. There were also approximately $113,000 savings in professional services due to increased internal capacity.

The FY27 proposed budget includes a significant reduction in the anticipated expenditures for SPED/PPS as a result of some favorable trends.

Additionally, we anticipate reimbursing the State approximately $39,000 because the final excess cost expenditure was lower than the amount reported in February 2026, primarily due to changes in tuition outplacements. We will have more certainty when the State completes their audit in April 2027. The reimbursement will be taken from the Town's portion of the Education Cost-Sharing Grant.

Supplies & Materials:

Electricity

A better than expected delivery cost and an increase in the per-KWH solar credit rate were the primary drivers for the favorable balance.

The BoE and the Town have three solar farm contracts. The BoE portion of the combined maximum solar credits is $491,278. We anticipate reaching this cap by the end of September. As a result, no additional solar credits are expected to electric bills for the remainder of the calendar year. We will monitor the account and keep the Board apprised of any significant negative trends.

ELECTRICITY							
Description	**KWH**	**Generation/ Supply Cost**	**Delivery Cost**	**VNM Gen**	**VNM Credit**	**C/F VNM Credit**	**Total**
Budget - FY26	5,126,912	551,863	620,788	270,210	(386,795)		1,056,067
Actual - FY26	5,088,743	581,484	570,923	264,610	(462,803)		954,214
Variance	$ 38,169	$ (29,621)	$ 49,865	$ 5,600	$ 76,008	$ -	$ 101,853
	0.74%	-5.37%	8.03%	2.07%	-19.65%		9.64%
Budget - FY25	5,124,962	562,208	428,200	280,476	(439,139)		831,746
Actual - FY25	5,057,218	554,777	693,998	258,731	(421,892)	-	1,085,613
Variance	$ 67,744	$ 7,431	$ (265,798)	$ 21,745	$ (17,246)	$ -	$ (253,867)
	1.32%	1.32%	-62.07%	7.75%	3.93%		-30.52%
Budget - FY24	5,127,268	494,442	467,731	252,968	(352,399)	-	862,742
Actual - FY24	5,133,118	492,331	476,174	179,865	(395,604)	(107,780)	644,986
Variance	$ (5,850)	$ 2,111	$ (8,443)	$ 73,103	$ 43,205	$ 107,780	$ 217,756
	-0.11%	0.43%	-1.81%	28.90%	-12.26%		25.24%

Natural gas

Natural gas consumption increased due to the colder winter, resulting in a small unfavorable balance. The unfavorable balance was less than previously projected.

Equipment

As part of the ongoing roll out of flexible classroom furniture, we will be replacing furniture in several classrooms at the Middle and High Schools. We are also continuing the replacement of fitness center equipment.

Revenue Offsets

Revenue offsets exceeded the budget by approximately $31,000, primarily due to pre-school and non-resident tuition.

Conclusion

Given that the above balance is unaudited, there is a possibility that there may be minor adjustments prior to the issuing of the financial statement at the conclusion of the audit in December.

As we continue to address the needs of our aging facilities, and the multi-year payments for the Early Retirement Incentive (ERIP), it is our recommendation that we seek BoF approval to transfer the end of year favorable balance to the non-lapsing account.

Internal Service Fund - Dental

While there was a small year over year increase in dental claims, they remained below historical trends. The balance in the internal services fund remains unchanged at $418,466, as claims and fees are funded by the operating budget.

WESTON PUBLIC SCHOOLS DENTAL INSURANCE CLAIMS							
FY 25-26	**FY 24-25**	**FY 23-24**	**FY 22-23**	**FY 21-22**	**FY 20-21**	**FY 19-20**	**FY 18-19**
$ 357,643	**$ 344,428**	**$ 367,729**	**$ 379,637**	**$ 392,200**	**$ 346,841**	**$ 355,791**	**$ 342,856**

WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM

Fiscal Year Ended	2026
STATEMENT OF REVENUES AND EXPENDITURES	
Fund Balance -July 1, 2025	$ 418,466
Revenues:	
General Fund	$ 357,643
Reimbursements	
Total Contributions	$ 357,643
Total Revenues (A)	$ 357,643
Actual Claims:	
Delta Dental:	
Claims	$ 328,703
Administrative Fees	$ 28,941
Total Dental Claims (B)	$ 357,643
Net Change (A-B)	-
Projected Fund balance June 30, 2026	$ 418,466

Dental- Actual Claims & Fees

Month	**Claims & Fees**
July	27,402
August	44,585
September	26,669
October	29,837
November	23,970
December	25,640
January	34,987
February	28,067
March	31,599
April	33,801
May	24,758
June	26,328
Total	**$ 357,643**
Actual YTD Spend Rate	92.7%
Theoretical YTD Spend Rate	100.0%
YTD Theoretical variance %	-7.3%

September 18, 2026

TO: BOE Finance Committee

FROM: Phillip Cross, Chief Financial & Operations Officer

SUBJECT: Fiscal Year Ending June 30, 2025 Unliquidated Encumbrance

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The unliquidated purchase orders for FY25 equal $221,735. This amount includes $120,500 for anticipated settlements, $24,211for facilities equipment (ATV), with the remaining $77,024 spread over multiple categories.

We recommend returning these funds back to the Town.

Minutes
Financial, Facilities & Operations Committee
June 12, 2026

Present:
Michael Guido, Committee Chair
Deborah Low, Committee Member
Sharon Ferraro, Committee Member
Phil Cross, Chief Finance and Operations Officer
Michael DelMastro, Director of Facilities

Absent:
Erica Forti, Superintendent of Schools

Guests:
Ted Tio, Pennoni
Tom Nichols, Pennoni
Steven Carlson, Pennoni

The meeting was called to order by Mr. Guido at 9:03 a.m.

The Committee discussed the following regarding the IAQ report update:

- Mr. DelMastro introduced representatives from Pennoni, the contractor which recently performed the District's state mandated five-year IAQ (indoor air quality) assessment and HVAC inventory report. The assessment was conducted in May and included all schools with the exception of the middle school. The consultants indicated that the report includes a supplemental lifecycle assessment and replacement prioritization schedule. The assessment is to help districts proactively plan replacements and avoid emergency failures. They also added that the District's HVAC conditions are generally consistent with other facilities of similar age.

- The Committee discussed the urgency of the high-priority items and whether future capital budgets adequately account for HVAC replacement needs. They also discussed the condition and expected life expectancy of the District's aging equipment, particularly at the elementary school. The Committee agreed that a comprehensive HVAC replacement and maintenance roadmap, as well as a new districtwide 10 year HVAC capital plan need to be developed. Additionally, they agreed that an updated districtwide facilities assessment and long-range plan needs to be considered, given the fact that the current district facilities plan was created in 2017.

• Mr. Tio agreed to research available grants and rebate programs that might be available to address HVAC needs.

The Committee discussed the following regarding facilities and grounds maintenance:

• Mr. DelMastro reported that the maintenance staff is preparing for summer projects. Priorities include deep maintenance of HVAC systems identified in the IAQ report, cleaning, disinfecting, lubricating and repairing dampers and controls, and restoring systems to optimal operation. Additionally, building cleaning, painting, tile replacement, lighting maintenance and gym floor refinishing will also be taking place.

• Mr. DelMastro updated the Committee on the temperature conditions in the elementary school, and stated that the North House was reported to be more comfortable than expected. Additional cooling needs were identified, including the cafeteria, and potential future capital requests may include air conditioning improvements in cafeteria spaces.

• Mr. DelMastro also updated the Committee on the lower turf field replacement project, and reported that bidders attended the walk-thru, and that bids are due on June 18th. The project is anticipated to begin following the conclusion of fall sports, likely in November, with construction expected to take approximately three weeks to complete.

The Committee discussed the following regarding the FY26 monthly financial update (through May) including internal services:

• Mr. Cross reported that the District is currently projected to finish the year with a balance of approximately $116,574. The most significant change for the month is the receipt of $88,826 in DRIP (District Repair and Improvement Project) funding which has positively impacted the projected year-end balance. DRIP funding reimburses school districts for eligible minor capital improvements. This is a non-competitive grant with awards determined by a State established formula.

• The Committee did have questions regarding several areas, including overtime expenses, sick bank expenditures, SPED settlements and repair allowances. Due to connectivity issues, discussion was deferred, and members agreed to submit questions to Mr. Cross.

• Regarding the internal services fund, Mr. Cross reported that total claims and fees are projected to be below budget.

The Committee discussed the following regarding approval of the May minutes:

• The May minutes were approved without changes.

The Committee discussed the following regarding other business:

- Ms. Low reminded the Committee about the upcoming Tri-Board meeting regarding the middle school project.

There being no further business to discuss, the meeting adjourned at 10:09 a.m.

Respectfully submitted,

Andrew Galli
Administrative Assistant to the Chief Finance and Operations Officer