



February Financial, Facilities and Operations Committee Meeting  
Friday, February 13, 2026  
9:00 AM  
Zoom Webinar

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- I. Update of Facilities and Grounds Maintenance
- II. FY26 Monthly Financial Update (through January) Including Internal Services
- III. FY27 Budget Update
- IV. Approval of January Financial, Facilities and Operations Committee Minutes
- V. Other Business

WESTON PUBLIC SCHOOLS

FYE 25 FINANCIAL REPORT

As of January 31, 2026

Period: 7 of 12

2022-2023	2023-2024	2024-2025	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<b>Salaries &amp; Wages (1000s)</b>									
2,854,614	3,375,352	3,487,109	1110	Administrators	3,593,896	-	3,593,896	2,003,332	1,514,472	-	3,517,803	76,093	
14,827,306	15,169,704	15,671,065	1111	General Ed. Teachers	15,722,608	-	15,722,608	7,477,415	8,247,957	14,943	15,740,315	(17,707)	
2,522,780	2,359,825	2,584,821	1112	Special Ed. Teachers	2,823,721	-	2,823,721	1,306,356	1,494,331	11,785	2,812,473	11,249	
1,021,018	948,323	984,850	1113	Guidance	1,012,568	-	1,012,568	470,148	548,506	-	1,018,653	(6,085)	
397,172	418,788	432,187	1114	Psychologist	468,481	-	468,481	216,222	252,259	-	468,481	-	
353,558	410,444	485,393	1115	Social Worker	510,512	-	510,512	225,842	260,485	-	486,327	24,185	
539,131	510,769	530,574	1116	Speech & Hearing	548,276	-	548,276	265,790	216,882	65,604	548,276	-	
887,328	1,261,271	1,275,481	1117	Academic Assistants	1,264,381	-	1,264,381	573,694	627,841	-	1,201,535	62,846	
110,854	59,724	61,217	1118	Talented & Gifted	-	-	-	-	-	-	-	-	
400,239	455,475	456,095	1119	Library/Media	505,044	-	505,044	233,097	271,947	-	505,044	-	
57,886	51,774	43,514	1135	Transition Coordinator	56,320	-	56,320	43,323	50,543	-	93,866	(37,546)	
847,138	877,957	899,825	1139	Certified Stipends	991,761	-	991,761	458,091	141,115	346,097	945,302	46,459	
651,668	969,094	1,015,169	1140	Academic Leader (CIL's)	955,516	-	955,516	454,706	497,789	1,712	954,207	1,309	
1,852	2,571	1,532	1141	Mentor Teacher	2,300	-	2,300	1,000	-	1,300	2,300	-	
113,090	-	78,000.00	1142	Behavioral Analyst	180,400	-	180,400	81,218	103,453	-	184,672	(4,272)	
58,267	68,897	66,541	1145	Multilingual Learner	81,521	-	81,521	42,579	44,476	-	87,055	(5,534)	
<b>\$ 25,643,901</b>	<b>\$ 26,939,968</b>	<b>\$ 28,073,373</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 28,717,306</b>	<b>\$ -</b>	<b>\$ 28,717,306</b>	<b>\$ 13,852,813</b>	<b>\$ 14,272,055</b>	<b>\$ 441,441</b>	<b>\$ 28,566,309</b>	<b>150,996</b>	
								48.2%	49.7%	1.5%	99.5%	0.5%	
				<b>Other Certified Salaries</b>									
40,788	25,138	24,735	1131	Homebound Tutor	44,500	-	44,500	3,824	-	20,676	24,500	20,000	
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390	
246,814	216,491	239,946	1137	Substitute Teacher	178,801	-	178,801	66,544	-	112,257	178,801	-	
189,064	194,739	167,395	1138	Summer Work -Certified Staff	212,408	-	212,408	121,119	-	57,473	178,592	33,816	
127,403	152,490	140,966	1143	Building Substitutes	203,175	-	203,175	82,160	100,880	20,135	203,175	-	
385,336	215,245	251,666	1144	Long term Substitute	118,000	-	118,000	190,127	95,195	(167,322)	118,000	-	
-	-	-	1160	Turnover Savings	(370,000)	-	(370,000)	-	-	-	-	(370,000)	
<b>\$ 989,404</b>	<b>\$ 804,103</b>	<b>\$ 824,707</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 431,274</b>	<b>\$ -</b>	<b>\$ 431,274</b>	<b>\$ 463,774</b>	<b>\$ 196,075</b>	<b>\$ 43,219</b>	<b>\$ 703,068</b>	<b>\$ (271,794)</b>	
								107.5%	45.5%	10.0%	163.0%	-63.0%	

WESTON PUBLIC SCHOOLS

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As of January 31, 2026

Period: 7 of 12

2022-2023	2023-2024	2024-2025	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<b>Non-Certified Salaries</b>									
413,013	496,658	497,025	1210	Non-Cert. Supervisors	558,548	-	558,548	310,084	245,088	-	555,172	3,376	
213,706	238,317	223,285	1211	Nurses	250,912	-	250,912	113,371	91,787	45,753	250,912	-	
247,373	279,358	338,189	1215	Occupational & Physical Therapists	345,422	-	345,422	127,271	179,016	-	306,287	39,135	
1,156,839	1,328,818	1,361,800	1221	Administrative Support	1,388,117	-	1,388,117	732,416	637,108	18,592	1,388,117	-	
1,697,360	1,828,311	1,865,189	1231	Para Educators	1,914,820	-	1,914,820	944,121	913,874	56,824	1,914,820	-	
156,413	141,394	108,135	1234	Bus Aides	147,297	-	147,297	48,581	-	73,716	122,297	25,000	
495,877	505,325	523,857	1235	Technicians	537,922	-	537,922	299,516	237,456	-	536,972	950	
65,017	46,914	69,477	1237	Vocational Specialist	69,229	-	69,229	33,490	35,739	0.15	69,229	-	
262,406	276,448	301,659	1241	Safety Monitors	316,063	-	316,063	166,895	146,188	-	313,082	2,981	
513,999	514,241	538,892	1251	Custodians	570,282	-	570,282	308,452	264,566	(2,983)	570,036	246	
477,370	543,741	568,199	1261	Maintenance Mechanics & Grounds	585,183	-	585,183	316,145	269,059	-	585,204	(21)	
90,458	103,682	107,218	1269	Athletic Support Staff	124,751	-	124,751	51,531	25,703	47,517	124,751	-	
192,939	188,200	199,708	1280	Non Certified Stipends	204,550	-	204,550	99,172	44,987	60,392	204,550	-	
<b>\$ 5,982,771</b>	<b>\$ 6,491,408</b>	<b>\$ 6,702,634</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 7,013,096</b>	<b>\$ -</b>	<b>\$ 7,013,096</b>	<b>\$ 3,551,044</b>	<b>\$ 3,090,573</b>	<b>\$ 299,811</b>	<b>\$ 6,941,428</b>	<b>\$ 71,668</b>	
								50.6%	44.1%	4.3%	99.0%	1.0%	
				<b>Other Non-Certified Salaries</b>									
39,524	39,305	34,159	1213/1 223/12 33	Non-Certified Substitutes	47,500	-	47,500	23,887	-	23,613	47,500	-	
199,553	230,025	241,665	1212/2 2/38/42 /52/62	Overtime	203,708	-	203,708	130,113	-	73,595	203,708	-	
114,912	101,739	102,616	1268	Summer Work-Non-Cert.	134,952	-	134,952	113,342	-	7,298	120,640	14,312	
<b>\$ 353,988</b>	<b>\$ 371,069</b>	<b>\$ 378,440</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 386,160</b>	<b>\$ -</b>	<b>\$ 386,160</b>	<b>\$ 267,341</b>	<b>\$ -</b>	<b>\$ 104,507</b>	<b>\$ 371,848</b>	<b>14,312</b>	
								69.2%	0.0%	27.1%	96.3%	3.7%	
<b>\$ 32,970,064</b>	<b>\$ 34,606,548</b>	<b>\$ 35,979,154</b>		<b>TOTAL SALARIES</b>	<b>\$ 36,547,836</b>	<b>\$ -</b>	<b>\$ 36,547,836</b>	<b>\$ 18,134,971</b>	<b>\$ 17,558,704</b>	<b>\$ 888,978</b>	<b>\$ 36,582,653</b>	<b>\$ (34,818)</b>	
								49.6%	48.0%	2.4%	100.1%	-0.1%	

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<b>Benefits (2000's)</b>									
9,202,598	8,798,742	9,093,058	2000	Health Insurance	10,623,056	-	10,623,056	6,398,641	4,263,772	-	10,662,412	(39,356)	
(1,705,489)	(1,410,661)	(1,554,889)	2022	Premium Cost Share	(1,963,364)	-	(1,963,364)	(1,135,881)	(779,559)	-	(1,915,440)	(47,924)	
1,020,503	1,032,102	1,067,168	2001	Social Security & Medicare	1,160,817	-	1,160,817	556,688	604,129	-	1,160,817	-	
175,214	180,451	186,333	2003	Workers Compensation	191,436	-	191,436	191,383	-	-	191,383	53	
14,848	2,496	35,171	2004	Unemployment Compensation	20,000	-	20,000	8,989	-	11,011	20,000	-	
130,080	-	-	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-	
1,328,122	1,192,864	1,325,069	2007	Pension Contributions	1,356,477	-	1,356,477	697,797	658,680	-	1,356,477	-	
91,124	101,963	54,001	2010	Tuition Reimbursement	85,500	-	85,500	-	85,500	-	85,500	-	
63,051	71,543	72,641	2011-12	Life & Disability Insurance	76,956	-	76,956	45,663	32,958	(1,665)	76,956	-	
56,400	22,381	27,148	2014	Sick Bank	45,000	-	45,000	14,457	-	30,543	45,000	-	
<b>\$10,376,450</b>	<b>\$9,991,881</b>	<b>\$10,305,700</b>		<b>TOTAL BENEFITS</b>	<b>\$ 11,595,878</b>	<b>\$ -</b>	<b>\$ 11,595,878</b>	<b>\$ 6,777,737</b>	<b>\$ 4,865,479</b>	<b>\$ 39,889</b>	<b>\$ 11,683,106</b>	<b>\$ (87,227)</b>	
								58.4%	42.0%	0.3%	100.8%	-0.75%	
				<b>Professional &amp; Technical Services (3000s)</b>									
504,232	525,441	174,021	3210	Contracted Services Educational	238,176	-	238,176	128,947	72,193	5,700	206,840	31,336	
149,405	176,454	154,137	3220-21	Consulting Services	168,935	-	168,935	97,904	81,302	22,183	201,389	(32,454)	
75,937	94,342	94,477	3235	Testing	144,421	-	144,421	53,159	89,443	1,820	144,421	-	
106,990	260,876	302,332	3239	Other Pupil Services	301,200	-	301,200	133,554	168,228	(582)	301,200	-	
66,056	34,711	37,221	3303	Management Services	37,714	-	37,714	47,378	24,970	-	72,348	(34,634)	
2,064	3,145	2,048	3304	License Fees-Facilities	3,500	-	3,500	5,417	1,350	(3,267)	3,500	-	
232,999	183,838	339,334	3306	Legal Fees-SPED	240,000	-	240,000	122,303	117,697	-	240,000	-	
187,860	162,916	148,456	3306	Legal Fees- Districtwide	150,000	-	150,000	100,837	44,138	5,025	150,000	-	
106,091	109,322	118,358	3308	Police/Fire	118,741	-	118,741	46,727	65,579	6,435	118,741	-	
67,685	155,452	123,318	3309	Professional & Technical Services	114,628	-	114,628	27,366	25,357	61,905	114,628	-	
41,996	41,210	54,136	3310	Sports Officials	57,987	-	57,987	-	57,987	-	57,987	-	
<b>\$ 1,541,316</b>	<b>\$ 1,747,705</b>	<b>\$ 1,547,836</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,575,301</b>	<b>\$ -</b>	<b>\$ 1,575,301</b>	<b>\$ 763,592</b>	<b>\$ 748,244</b>	<b>\$ 99,218</b>	<b>\$ 1,611,054</b>	<b>\$ (35,752)</b>	
								48.5%	47.5%	6.3%	102.3%	-2.3%	

**WESTON PUBLIC SCHOOLS**

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Period: 7 of 12

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<i>Property Services (4000s)</i>									
907,204	969,175	991,847	4200	Cleaning Services	994,738	-	994,738	579,631	415,107	-	994,738	-	
50,825	66,687	65,839	4202	Rubbish Removal	75,877	-	75,877	35,281	27,399	13,197	75,877	-	
82,370	171,370	181,873	4302	Equipment Repairs	188,898	-	188,898	55,097	39,827	93,974	188,898	-	
184,530	189,525	199,670	4400	Equipment Rental	187,115	-	187,115	105,442	89,938	(8,265)	187,115	-	
213,171	210,800	224,644	4500	Repair Allowance	150,000	-	150,000	25,067	26,474	98,459	150,000	-	
30,182	40,740	49,171	4514	Fire Alarm System	44,400	-	44,400	39,574	2,526	2,300	44,400	-	
201,994	191,606	169,137	4518	Sewer System Plant Maintenance	184,795	-	184,795	105,630	88,044	-	193,674	(8,879)	
205,809	247,875	187,095	4520	Service Contracts	194,724	-	194,724	78,340	104,876	11,508	194,724	-	
93,203	74,982	82,676	4530	Parks & Recreation	86,547	-	86,547	-	62,000	24,547	86,547	-	
39,271	31,644	107,951	4540	Athletic Facilities Repairs	59,500	-	59,500	41,710	8,790	9,000	59,500	-	
195,029	74,974	111,169	4541	Contracted Services	102,300	-	102,300	31,138	20,196	50,966	102,300	-	
109,755	-	-	4600	Special Projects	-	-	-	-	-	-	-	-	
11,275	6,377	-	4604	Snow Plowing	10,500	-	10,500	-	-	10,500	10,500	-	
35,888	35,100	5,869	4701	Security System Monitoring	10,740	-	10,740	5,328	-	5,412	10,740	-	
<b>\$ 2,360,505</b>	<b>\$ 2,310,853</b>	<b>\$ 2,376,940</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,290,134</b>	<b>\$ -</b>	<b>\$ 2,290,134</b>	<b>\$ 1,102,239</b>	<b>\$ 885,178</b>	<b>\$ 311,597</b>	<b>\$ 2,299,013</b>	<b>\$ (8,879)</b>	
								48.1%	38.7%	13.6%	100.4%	-0.4%	

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<b>Other Services (5000s)</b>													
1,592,600	1,737,496	1,724,934	5100	Regular Transportation	1,777,015	-	1,777,015	1,768,460	8,555	-	1,777,015	-	
843,911	935,160	869,290	5101	SPED Transportation	815,957	-	815,957	553,359	357,413	-	910,772	(94,815)	
218,024	100,391	113,287	5104	Athletic Transportation	116,093	-	116,093	26,707	83,293	6,093	116,093	-	
12,802	4,237	4,524	5105	Extra-Curricular Transportation	16,360	-	16,360	5,902	1,325	9,132	16,360	-	
160,181	107,032	107,125	5112	Diesel & Gasoline	101,265	-	101,265	39,282	56,163	5,820	101,265	-	
128,142	136,003	134,609	5200	General Liability Insurance	154,233	-	154,233	113,183	-	22,958	136,141	18,092	
14,400	15,008	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	-	15,008	751	
104,154	106,579	109,196	5205	Property Insurance	114,250	-	114,250	112,350	-	1,901	114,250	-	
87,714	89,711	96,937	5300	Communications	94,106	-	94,106	51,611	39,084	3,412	94,106	-	
27,469	27,030	31,991	5400	Postage	29,383	-	29,383	13,902	13,030	2,450	29,383	-	
853	1,626	2,417	5500	Advertising	2,000	-	2,000	1,224	606	170	2,000	-	
16,962	19,046	18,519	5501	Printing	24,078	-	24,078	10,632	3,584	9,862	24,078	-	
2,367,437	2,232,934	2,045,796	5600	Out of District Tuition	1,652,829	-	1,652,829	859,909	783,022	9,897	1,652,829	-	
1,063,918	1,162,396	1,098,685	5601	Tuition Settlements	1,223,256	-	1,223,256	346,546	727,968	48,743	1,123,256	100,000	
41,076	39,352	44,431	5800	Travel & Conference	59,045	-	59,045	31,384	5,821	21,840	59,045	-	
3,803	3,282	2,901	5801	Mileage Reimbursement	14,231	-	14,231	2,723	1,872	9,636	14,231	-	
5,684	3,905	12,670	5900	Other Purchased Services	7,310	-	7,310	2,026	3,903	1,381	7,310	-	
<b>\$ 6,689,131</b>	<b>\$ 6,721,189</b>	<b>\$ 6,432,319</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,217,168</b>	<b>\$ -</b>	<b>\$ 6,217,168</b>	<b>\$ 3,954,208</b>	<b>\$ 2,085,639</b>	<b>\$ 153,294</b>	<b>\$ 6,193,141</b>	<b>\$ 24,027</b>	
							63.6%	33.5%	2.5%		99.6%	0.4%	
<b>Supplies &amp; Materials (6000's)</b>													
884,656	897,948	532,944	6110	Materials	697,780	-	697,780	281,422	206,060	210,298	697,780	-	
36,390	32,940	29,480	6120	Office Materials	35,328	-	35,328	18,560	20,862	(4,094)	35,328	-	
174,050	183,027	192,226	6130	Maintenance Materials	181,624	-	181,624	91,534	65,320	24,769	181,624	-	
95,137	98,925	132,842	6131	Custodial Materials	78,348	-	78,348	34,963	38,050	5,335	78,348	-	
21,943	43,776	14,895	6132	Security Materials	26,284	-	26,284	5,756	2,444	18,084	26,284	-	
517,581	570,459	642,148	6140	Software	657,407	-	657,407	645,540	35,736	(23,869)	657,407	-	
98,833	104,926	105,727	6410	Books	186,730	-	186,730	92,580	27,234	66,916	186,730	-	
325,229	467,063	496,828	6510	Heating Oil	515,195	-	515,195	163,485	307,788	43,922	515,195	-	
482,463	644,985	1,085,613	6520	Electricity	1,056,067	-	1,056,067	530,887	512,302	12,878	1,056,067	-	
2,890	2,377	2,870	6530	Propane	3,000	-	3,000	1,148	1,852	-	3,000	-	
<b>\$ 2,639,172</b>	<b>\$ 3,046,427</b>	<b>\$ 3,235,574</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 3,437,762</b>	<b>\$ -</b>	<b>\$ 3,437,762</b>	<b>\$ 1,865,875</b>	<b>\$ 1,217,647</b>	<b>\$ 354,240</b>	<b>\$ 3,437,762</b>	<b>\$ -</b>	
							54.3%	35.4%	10.3%		100.0%	0.0%	

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<i>Equipment (7000's)</i>									
192,826	265,378	413,486	7300	Equipment	413,932	-	413,932	374,067	2,000	37,865	413,932	-	
<b>\$ 192,826</b>	<b>\$ 265,378</b>	<b>\$ 413,486</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 413,932</b>	<b>\$ -</b>	<b>\$ 413,932</b>	<b>\$ 374,067</b>	<b>\$ 2,000</b>	<b>\$37,865</b>	<b>\$ 413,932</b>	<b>\$ -</b>	
								90.4%	0.5%	9.1%	100.0%	0.0%	
				<i>Other Objects (8000's)</i>									
87,938	89,475	76,267	8100	Dues, Fees and Memberships	110,106	-	110,106	67,342	29,866	12,898	110,106	-	
32,434	39,246	32,768	8900	Other Objects	34,345	-	34,345	15,274	9,429	9,641	34,345	-	
<b>\$ 120,372</b>	<b>\$ 128,721</b>	<b>\$ 109,035</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 144,451</b>	<b>\$ -</b>	<b>\$ 144,451</b>	<b>\$ 82,616</b>	<b>\$ 39,295</b>	<b>\$22,540</b>	<b>\$ 144,451</b>	<b>\$ -</b>	
								57.2%	27.2%	15.6%	100.0%	0.0%	
				<i>Revenue Offset (9000's)</i>									
(29,462)	(29,903)	(31,457)	9200	Technology Revenue	(31,946)	-	(31,946)	-	-	(31,946)	(31,946)	-	
(74,800)	(78,660)	(75,600)	9201	Participation Fees, Athletics	(70,475)	-	(70,475)	(33,100)	8,740	(46,115)	(70,475)	-	
(21,689)	(13,475)	-	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	-	-	(14,000)	(14,000)	-	
(89,987)	(25,495)	(22,425)	9204	Transportation Credits	-	-	-	-	-	-	-	-	
(928,213)	(839,156)	(733,726)	9205	Excess Cost Reimbursement	(526,014)	-	(526,014)	-	-	(526,014)	(526,014)	-	
(121,242)	(156,288)	(192,195)	9206	Pre School Tuition	(249,209)	-	(249,209)	(150,565)	-	(98,644)	(249,209)	-	
(119,873)	(141,162)	(121,752)	9207	Non-Resident Tuition	(28,755)	-	(28,755)	(66,752)	-	(23,981)	(90,733)	61,978	
(61,203)	(42,681)	(35,111)	9208	Parks & Rec Portion of Field Maintenance	(72,712)	-	(72,712)	-	-	(72,712)	(72,712)	-	
(30,800)	-	(24,075)	9209	Parking Fees	(24,075)	-	(24,075)	-	-	(24,075)	(24,075)	-	
(42,223)	(53,727)	(16,870)	9210	Theater Receipts	(51,025)	-	(51,025)	-	-	(51,025)	(51,025)	-	
-	-	(27,500)	9212	Facility Use Rental	(37,500)	-	(37,500)	-	-	(37,500)	(37,500)	-	
(14,336)	(50,764)	(13,513)	9215	Medicaid Revenue	(18,060)	-	(18,060)	(880)	-	(17,180)	(18,060)	-	
<b>(\$1,533,828)</b>	<b>(\$1,431,311)</b>	<b>(\$1,294,225)</b>		<b>Total Revenue Offset</b>	<b>(\$1,123,771)</b>	<b>\$ -</b>	<b>(\$1,123,771)</b>	<b>(\$251,297)</b>	<b>\$8,740</b>	<b>(\$943,192)</b>	<b>(\$1,185,749)</b>	<b>\$61,978</b>	
								22.4%	-0.8%	83.9%	105.5%	-5.5%	
<b>\$ 55,356,008</b>	<b>\$ 57,387,390</b>	<b>\$ 59,105,820</b>		<b>GRAND TOTAL</b>	<b>\$ 61,098,689</b>	<b>\$ -</b>	<b>\$ 61,098,689</b>	<b>\$ 32,804,008</b>	<b>\$ 27,410,926</b>	<b>\$ 964,429</b>	<b>\$ 61,179,363</b>	<b>(\$80,671)</b>	
								53.69%	44.86%	1.58%	100.13%	-0.13%	



February 13, 2026

**TO:** BOE Finance & Operations Committee

**FROM:** Phillip Cross, Chief Financial & Operations Officer

**SUBJECT:** January Financial Report for FY 25-26

**Financial Summary**

Below is the financial summary for the period ending January 31, 2026 with trends and highlights.

FY 2025-26 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,547,836	18,134,971	17,558,704	888,978	36,582,653	(34,818)	(34,818)	-
		49.62%	48.04%	2.43%	100.10%	-0.10%	-0.10%	0.00%
Benefits (2000's)	11,595,878	6,777,737	4,865,479	39,889	11,683,106	(87,227)	(87,227)	-
		58.45%	41.96%	0.34%	100.75%	-0.75%	-0.75%	0.00%
Professional Services (3000's)	1,575,301	763,592	748,244	99,218	1,611,054	(35,752)	(35,752)	-
		48.47%	47.50%	6.30%	102.27%	-2.27%	-2.27%	0.00%
Property Services (4000s)	2,290,134	1,102,239	885,178	311,597	2,299,013	(8,879)	(8,879)	-
		48.13%	38.65%	13.61%	100.39%	-0.39%	-0.39%	0.00%
Other Services (5000s)	6,217,168	3,954,208	2,085,639	153,294	6,193,141	24,027	24,027	-
		63.60%	33.55%	2.47%	99.61%	0.39%	0.39%	0.00%
Supplies (6000s)	3,437,762	1,865,875	1,217,647	354,240	3,437,762	-	-	-
		54.28%	35.42%	10.30%	100.00%	0.00%	0.00%	0.00%
Equipment (7000s)	413,932	374,067	2,000	37,865	413,932	-	-	-
		90.37%	0.48%	9.15%	100.00%	0.00%	0.00%	0.00%
Other Objects (8000s)	144,451	82,616	39,295	22,540	144,451	-	-	-
		57.19%	27.20%	15.60%	100.00%	0.00%	0.00%	0.00%
Revenue (9000s)	(1,123,771)	(251,297)	8,740	(943,192)	(1,185,749)	61,978	61,978	-
		22.36%	-0.78%	83.93%	105.52%	-5.52%	-5.52%	0.00%
<b>Total</b>	<b>\$ 61,098,691</b>	<b>\$ 32,804,008</b>	<b>\$ 27,410,926</b>	<b>\$ 964,429</b>	<b>\$ 61,179,363</b>	<b>\$ (80,671)</b>	<b>\$ (80,671)</b>	<b>\$ -</b>
<b>Total %</b>		<b>53.69%</b>	<b>44.86%</b>	<b>1.58%</b>	<b>100.13%</b>	<b>-0.13%</b>	<b>-0.13%</b>	<b>0.00%</b>

**Trends and Highlights:**

The projected end-of-year deficit of (\$80,671) remains unchanged. We continue to monitor several accounts as there is uncertainty relating to the full year expenditures. For example, while electricity is trending favorable due to lower distribution cost, the recent cold weather could result in a higher than expected natural gas cost.

By the end of the third quarter, additional data will be available that refines assumptions relating to the full-year expenditures.

**Internal Service Fund**

Based on current and historical trends, total dental claims are projected to be lower than budgeted.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended				2026
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>				
Fund Balance -July 1, 2025				\$ 418,466
Revenues:				
General Fund				\$ 385,919
Reimbursements				\$ -
Total Contributions				\$ 385,919
Total Revenues (A)				<u>\$ 385,919</u>
Projected Claims:				
Delta Dental:				
Claims				\$ 362,535
Administrative Fees				\$ 23,384
Total Dental Claims (B)				<u>\$ 385,919</u>
Net Change (A-B)				<u>-</u>
Projected Fund balance June 30, 2026				\$ 418,466
<b>Dental- Actual Claims &amp; Fees</b>				
<b>Month</b>		<b>Claims &amp; Fees</b>		
July		27,402		
August		44,585		
September		26,669		
October		29,837		
November		23,970		
December		25,640		
January		25,640		
<b>Total</b>		<b>\$ 203,742</b>		
Actual YTD Spend Rate		52.8%		
Theoretical YTD Spend Rate		58.3%		
YTD Theoretical variance %		-5.5%		

**Minutes**  
**Financial, Facilities & Operations Committee**  
**January 16, 2026**

Present:

Michael Guido, Committee Chair

Deborah Low, Committee Member

Sharon Ferraro, Committee Member

Erica Forti, Superintendent of Schools

Phil Cross, Chief Finance and Operations Officer

Mike DelMastro, Director of Facilities

The meeting was called to order by Mr. Guido at 9:19 a.m.

The Committee discussed the following regarding Facilities and Grounds Maintenance:

- Mr. DelMastro reported that during the February break, the District will be conducting both the annual and five-year state mandated HVAC inspections. The annual inspection will be conducted in-house, with maintenance staff, while the five-year inspection, which is much more in-depth, will require an outside contractor.

The Committee discussed the following items regarding the North House HVAC Project:

- Mr. Cross informed the Committee that the project is moving along well, and funding has been approved by both the Board of Finance and Board of Selectmen. The project is now in the system design and equipment purchase phase. The goal is to have the RFP, which will be reviewed by Colliers, an engineering and design consulting firm, and the District's legal counsel, posted by early February. The Board of Finance will determine how the project will be fully financed, and once bids are returned, there will be a clearer indication of what the exact cost will be.

The Committee discussed the following items regarding the OSHA visit to District:

- Mr. DelMastro reported that back in October the District received an unexpected visit from OSHA. The visit was programmatic in nature, and not initiated as a result of any complaints, reported incidents, or known violations. The visit was focused mainly on the high school and maintenance shop. As a result of the visit, OSHA identified a small number of miscellaneous, minor violations. There were no findings that posed an immediate danger or required emergency corrective action. Over the next several months the District will rectify each issue, and corrective actions have already begun and

violations that require correcting by the first deadline date of February 5 have already been completed.

The Committee discussed the following regarding the FY26 monthly financial update (through December) including internal services:

- Mr. Cross reported that the District has already begun to mitigate the FY26 budget, and the current balance is -\$80,672, which is a \$270,459 deficit reduction from the previous month. Although there are several accounts combined that will significantly reduce the projected deficit, expenditures will need to be closely monitored due to the volatility that remains in several accounts. The majority of the savings are coming from the Salaries, Benefits, and Special Education accounts. The salaries account has been reduced due to a combination of trends, turnover, and FML savings. Regarding benefits, there are fewer retired employees participating in the health insurance plan. As a result, the anticipated premium reimbursement from the Town's OPEB trust account is expected to be lower by approximately \$65,000 (\$304,000 projected vs. \$369,000 budgeted). Additionally, premium cost share contribution from the Teachers Retirement Board (TRB) and retirees are projected to be lower than budgeted. In the Special Education account, based on changes in student needs, it is anticipated that there will be favorable balances in the consulting, transportation and settlement accounts.
- Regarding the Internal Services Fund, Mr. Cross informed the Committee that based on current and historical trends, total dental claims are projected to be lower than budgeted.

The Committee discussed the following regarding approval of the December minutes:

- The December minutes were approved without changes.

There being no further business to discuss, the meeting adjourned at 9:51 a.m.

Respectfully submitted,

Andrew Galli

Administrative Assistant to the Chief Finance and Operations Officer