

March Facilities, Finance & Operations Meeting
Friday, March 15, 2024 9:30 AM
Remote Session

- I. Update of Facilities and Grounds Maintenance
- II. Discussion on the Healthy Building Initiative
- III. FY24 Monthly Financial Update (through February) Including Internal Services Fund (for Dental)
- IV. Discussion on RFPs for Expiring Contracts
- V. Approval of February Financial, Facilities and Operations Committee Minutes
- VI. Other Business

WESTON PUBLIC SCHOOLS

FYE 24 FINANCIAL REPORT

As of February 29, 2024

Period: 8 of 12

2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Salaries & Wages (1000s)</i>								
2,721,241	2,881,354	2,854,614	1110	Administrators	3,289,372	40,000	3,329,372	2,174,252	1,106,742	55,143	3,336,137	(6,765)
13,925,352	14,465,388	14,827,266	1111	General Ed. Teachers	15,410,044	-	15,410,044	8,474,731	6,746,374	-	15,221,106	188,938
2,372,055	2,303,563	2,522,780	1112	Special Ed. Teachers	2,419,305	-	2,419,305	1,279,356	1,101,767	-	2,381,123	38,182
1,031,899	983,206	1,021,018	1113	Guidance	1,071,301	(80,193)	991,108	516,785	431,538	-	948,323	42,785
503,136	468,881	397,172	1114	Psychologist	418,788	-	418,788	225,501	193,287	-	418,788	-
162,383	202,927	353,558	1115	Social Worker	382,038	80,193	462,231	241,257	169,987	-	411,245	50,986
555,781	543,134	539,131	1116	Speech & Hearing	605,719	-	605,719	314,552	207,664	-	522,215	83,504
1,046,642	1,184,208	887,328	1117	Academic Assistants	1,207,351	59,724	1,267,075	707,502	568,996	-	1,276,498	(9,423)
210,287	169,686	110,854	1118	Talented & Gifted	119,448	(59,724)	59,724	32,159	27,565	-	59,724	(0.05)
412,193	403,577	400,239	1119	Library/Media	430,504	-	430,504	245,944	212,266	-	458,209	(27,705)
47,413	46,587	57,886	1135	Transition Coordinator	66,427	-	66,427	35,768	30,659	-	66,427	(0.20)
785,011	832,301	847,138	1139	Certified Stipends	952,246	-	952,246	461,599	92,780	372,215	926,594	25,652
577,980	574,562	651,668	1140	Academic Leader (CIL's)	1,011,911	-	1,011,911	547,775	421,910	-	969,686	42,225
1,779	2,650	1,852	1141	Mentor Teacher	3,000	-	3,000	50	-	2,950	3,000	-
277,908	187,872	113,090	1142	Behavioral Analyst	233,099	-	233,099	-	-	-	-	233,099
45,069	45,835	58,267	1145	English Language Learner	83,614	-	83,614	37,453	33,052	-	70,504	13,110
\$ 24,676,129	\$ 25,295,731	\$ 25,643,861		Sub-Total Certified Salaries	\$ 27,704,167	\$ 40,000	\$ 27,744,167	\$ 15,294,685	\$ 11,344,586	\$ 430,308	\$ 27,069,579	674,588
					8.03%			55.1%	40.9%	1.6%	97.6%	2.4%
				<i>Other Certified Salaries</i>								
28,996	45,700	40,788	1131	Homebound Tutor	44,500	-	44,500	10,708	-	33,792	44,500	-
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390
164,963	278,078	246,814	1137	Substitute Teacher	178,801	-	178,801	111,898	20,540	46,363	178,801	-
243,990	212,521	189,064	1138	Summer Work -Certified Staff	180,408	-	180,408	127,152	-	53,256	180,408	-
106,600	99,315	127,403	1143	Building Substitutes	203,175	-	203,175	87,653	78,758	36,765	203,175	-
608,730	295,291	385,336	1144	Long term Substitute	118,000	-	118,000	105,554	30,562	(18,116)	118,000	-
-	-	-	1160	Turnover Savings	(170,000)	-	(170,000)	-	-	-	-	(170,000)
\$ 1,153,278	\$ 930,904	\$ 989,404		Sub-Total Other Certified Salaries	\$ 599,274	\$ -	\$ 599,274	\$ 442,965	\$ 129,859	\$ 152,059	\$ 724,884	\$ (125,610)
								73.9%	21.7%	25.4%	121.0%	-21.0%

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2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Non-Certified Salaries</i>								
373,111	381,506	413,013	1210	Non-Cert. Supervisors	399,263	-	399,263	317,367	179,291	-	496,658	(97,395)
234,060	223,520	213,706	1211	Nurses	231,336	6,981	238,317	139,990	98,327	-	238,317	-
297,217	306,924	247,373	1215	Occupational & Physical Therapists	318,970	6,385	325,355	152,732	172,623	-	325,355	-
1,199,438	1,140,104	1,156,839	1221	Administrative Support	1,245,726	53,677	1,299,403	792,066	510,769	(3,432)	1,299,403	-
1,837,631	1,767,360	1,697,360	1231	Para Educators	1,754,083	141,928	1,896,012	1,126,733	731,788	37,490	1,896,012	-
129,307	146,862	156,413	1234	Bus Aides	147,297	-	147,297	80,164	-	67,133	147,297	-
600,663	485,773	495,877	1235	Technicians	495,836	13,924	509,760	320,854	185,889	3,017	509,760	-
61,157	61,996	65,017	1237	Vocational Specialist	63,818	1,915	65,733	31,498	34,234	-	65,733	-
246,331	247,175	262,406	1241	Safety Monitors	292,184	5,341	297,525	169,761	111,487	16,277	297,525	-
509,851	506,491	513,999	1251	Custodians	515,130	17,225	532,355	330,734	200,771	850	532,355	-
492,769	460,027	477,370	1261	Maintenance Mechanics & Grounds	531,335	13,232	544,567	338,678	205,367	522	544,567	-
74,781	84,861	90,458	1269	Athletic Support Staff	114,325	-	114,325	53,821	29,136	31,369	114,325	-
182,698	197,442	192,939	1280	Non Certified Stipends	197,155	-	197,155	103,122	43,024	51,008	197,155	-
\$ 6,239,015	\$ 6,010,040	\$ 5,982,771		Sub-Total Non-Certified Salaries	\$ 6,306,458	\$ 260,607	\$ 6,567,065	\$ 3,957,519	\$ 2,502,707	\$ 204,234	\$ 6,664,460	\$ (97,395)
				<i>Other Non-Certified Salaries</i>				60.3%	38.1%	3.1%	101.5%	-1.5%
28,910	47,199	39,524	1213/122 3/1233	Non-Certified Substitutes	47,500	-	47,500	18,085	-	29,415	47,500	-
135,970	176,085	199,553	1212/22/ 38/42/52/ 62	Overtime	203,700	-	203,700	143,770	-	59,930	203,700	-
104,948	127,252	114,912	1268	Summer Work-Non-Cert.	129,388	-	129,388	99,248	-	30,140	129,388	-
-	-	-	1270	Salary Differential	300,607	(300,607)	-	-	-	-	-	-
\$ 269,828	\$ 350,536	\$ 353,988		Sub-Total Other Salaries	\$ 681,195	\$ (300,607)	\$ 380,588	\$ 261,104	\$ -	\$ 119,484	\$ 380,588	-
								68.6%	0.0%	31.4%	100.0%	0.0%
\$ 32,338,250	\$ 32,587,211	\$ 32,970,025		TOTAL SALARIES	\$ 35,291,095	-	\$ 35,291,095	\$ 19,956,273	\$ 13,977,152	\$ 906,086	\$ 34,839,511	\$ 451,584
					7.04%			56.5%	39.6%	2.6%	98.7%	1.3%

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Benefits (2000's)</i>								
8,324,773	8,412,125	9,202,598	2000	Health Insurance	8,789,192	-	8,789,192	6,176,754	2,568,660	-	8,745,413	43,779
(1,437,860)	(1,508,844)	(1,705,489)	2022	Premium Cost Share	(1,437,949)	-	(1,437,949)	(929,356)	-	(487,684)	(1,417,040)	(20,909)
562,991	540,802	548,959	2001	Social Security	433,234	-	433,234	323,960	109,274	-	433,234	-
464,653	465,667	471,544	2002	Medicare	560,567	-	560,567	278,155	282,412	-	560,567	-
175,279	175,275	175,214	2003	Workers Compensation	175,214	-	175,214	180,451	-	-	180,451	(5,237)
56,973	25,494	14,660	2004	Unemployment Compensation	60,000	-	60,000	852	35,000	24,148	60,000	-
468,582	149,718	130,080	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-
1,072,998	1,177,822	1,328,122	2007	Pension Contributions	1,489,387	-	1,489,387	720,030	515,142	-	1,235,172	254,215
75,005	83,227	91,124	2010	Tuition Reimbursement	85,500	-	85,500	-	85,500	-	85,500	-
63,528	63,952	63,051	2011-12	Life & Disability Insurance	67,600	-	67,600	47,286	19,169	1,145	67,600	-
86,591	105,506	56,400	2014	Sick Bank	45,000	-	45,000	19,646	-	25,354	45,000	-
\$9,913,513	\$9,690,744	\$10,376,262		TOTAL BENEFITS	\$10,267,746	\$ -	\$10,267,746	\$6,817,778	\$3,615,157	(\$437,037)	\$9,995,898	\$271,848
					-1.05%			66.4%	35.2%	-4.3%	97.4%	2.65%
				<i>Professional & Technical Services (3000s)</i>								
174,773	545,611	504,232	3210	Contracted Services Educational	285,176	-	285,176	282,593	350,103	-	632,696	(347,520)
139,888	128,921	149,405	3220-21	Consulting Services	174,835	-	174,835	83,965	80,611	10,259	174,835	-
89,901	123,549	75,937	3235	Testing	94,270	-	94,270	65,714	17,300	11,256	94,270	-
210,355	6,158	106,990	3239	Other Pupil Services	292,400	-	292,400	136,294	144,706	11,400	292,400	-
220,134	64,991	66,056	3303	Management Services	47,243	-	47,243	25,520	12,251	9,472	47,243	-
2,015	1,775	2,064	3304	License Fees-Facilities	3,500	-	3,500	3,077	240	183	3,500	-
204,996	245,731	232,999	3306	Legal Fees-SPED	240,000	-	240,000	102,934	117,066	20,000	240,000	-
164,948	167,193	187,860	3306	Legal Fees- Districtwide	150,000	-	150,000	62,409	106,872	(19,281)	150,000	-
83,425	95,138	106,091	3308	Police/Fire	117,799	-	117,799	45,773	61,125	10,901	117,799	-
72,208	67,382	67,685	3309	Professional Technical Services	102,978	-	102,978	36,843	42,369	23,766	102,978	-
21,917	49,966	41,996	3310	Sports Officials	53,542	-	53,542	-	53,542	-	53,542	-
\$ 1,384,560	\$ 1,496,415	\$ 1,541,315		TOTAL PROF. & TECH SERVICES	\$ 1,561,743	\$ -	\$ 1,561,743	\$ 845,122	\$ 986,186	\$ 77,955	\$ 1,909,263	\$ (347,520)
								54.1%	63.1%	5.0%	122.3%	-22.3%

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Property Services (4000s)</i>								
848,529	859,036	907,204	4200	Cleaning Services	979,576	-	979,576	484,588	484,588	10,400	979,576	-
39,855	48,405	50,825	4202	Rubbish Removal	67,547	-	67,547	32,788	29,404	5,355	67,547	-
68,301	122,591	82,370	4302	Equipment Repairs	165,551	-	165,551	44,941	76,610	44,000	165,551	-
155,864	164,029	184,530	4400	Equipment Rental	164,217	-	164,217	94,341	73,417	(3,541)	164,217	-
121,171	74,770	213,171	4500	Repair Allowance	150,000	-	150,000	38,831	40,311	70,858	150,000	-
64,302	29,913	30,182	4514	Fire Alarm System	32,000	-	32,000	34,821	2,609	(5,430)	32,000	-
167,812	172,720	201,994	4518	Sewer System Plant Maintenance	144,795	-	144,795	23,103	121,692	-	144,795	-
145,229	171,669	205,809	4520	Service Contracts	166,899	-	166,899	117,450	79,223	(29,774)	166,899	-
58,389	61,247	93,203	4530	Parks & Recreation	77,759	-	77,759	-	62,000	15,759	77,759	-
12,703	16,959	39,271	4540	Athletic Facilities Repairs	59,500	-	59,500	18,550	15,180	25,770	59,500	-
151,315	186,270	195,029	4541	Contracted Services	89,300	-	89,300	26,669	6,766	55,865	89,300	-
53,702	122,304	109,755	4600	Special Projects	-	-	-	-	-	230,000	230,000	(230,000)
9,450	2,366	11,275	4604	Snow Plowing	10,500	-	10,500	3,413	7,087	-	10,500	-
81,552	138,631	35,888	4701	Security System Monitoring	35,890	-	35,890	35,100	-	790	35,890	-
\$ 1,978,173	\$ 2,170,908	\$ 2,360,505		TOTAL PROPERTY SERVICES	\$ 2,143,534	\$ -	\$ 2,143,534	\$ 954,595	\$ 998,888	\$ 420,052	\$ 2,373,534	\$ (230,000)
								44.5%	46.6%	19.6%	110.7%	-10.7%

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2020-2021 Year-End Expense	2021-2022 Year-End Expense	2022-2023 Year-End Expense	Object Code	Description	2023-2024							
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Other Services (5000s)</i>								
1,509,158	1,589,157	1,592,600	5100	Regular Transportation	1,687,804	-	1,687,804	1,695,437	35,686	-	1,731,123	(43,319)
490,473	729,788	843,911	5101	SPED Transportation	1,010,779	-	1,010,779	641,789	294,491	-	936,280	74,499
54,105	96,953	218,024	5104	Athletic Transportation	175,062	-	175,062	47,535	21,665	62,437	131,637	43,425
-	1,537	12,802	5105	Extra-Curricular Transportation	15,497	-	15,497	728	1,278	13,491	15,497	-
67,457	104,190	160,181	5112	Diesel & Gasoline	115,670	-	115,670	61,339	54,331	-	115,670	-
89,784	103,321	128,142	5200	General Liability Insurance	142,980	-	142,980	136,003	-	-	136,003	6,977
16,650	15,525	14,400	5202	Athletic Insurance	14,400	-	14,400	15,008	-	-	15,008	(608)
97,536	100,707	104,154	5205	Property Insurance	109,362	-	109,362	106,579	-	-	106,579	2,783
87,620	89,975	87,714	5300	Communications	94,106	-	94,106	53,506	34,411	6,189	94,106	-
30,801	30,990	27,469	5400	Postage	29,383	-	29,383	20,105	5,093	4,185	29,383	-
2,592	4,440	853	5500	Advertising	4,000	-	4,000	924	44	3,032	4,000	-
14,386	17,176	16,962	5501	Printing	24,437	-	24,437	12,387	4,129	7,921	24,437	-
1,528,352	2,007,688	2,367,437	5600	Out of District Tuition	2,335,763	-	2,335,763	1,309,505	1,041,533	-	2,351,038	(15,275)
1,044,742	923,345	1,063,918	5601	Tuition Settlements	903,461	-	903,461	355,419	643,394	-	998,813	(95,352)
286,110	-	-	5605	Tuition - ESS Contract	-	-	-	-	-	-	-	-
29,716	15,346	41,076	5800	Travel & Conference	42,227	-	42,227	29,866	3,747	8,614	42,227	-
6,106	3,163	3,803	5801	Mileage Reimbursement	10,430	-	10,430	1,643	-	8,787	10,430	-
3,190	2,349	5,684	5900	Other Purchased Services	6,632	-	6,632	2,156	2,942	1,533	6,632	-
\$ 5,358,780	\$ 5,835,649	\$ 6,689,130		TOTAL OTHER SERVICES	\$ 6,721,993	\$ -	\$ 6,721,993	\$ 4,489,930	\$ 2,142,742	\$ 116,190	\$ 6,748,862	\$ (26,869)
								66.8%	31.9%	1.7%	100.4%	-0.4%
				<i>Supplies & Materials (6000's)</i>								
418,014	395,832	884,656	6110	Materials	547,140	-	547,140	247,617	506,763	80,104	834,485	(287,345)
17,064	22,091	36,390	6120	Office Materials	32,908	-	32,908	14,421	10,786	7,702	32,908	-
136,447	184,684	174,050	6130	Maintenance Materials	181,624	-	181,624	73,587	65,930	42,108	181,624	-
37,883	71,587	95,137	6131	Custodial Materials	78,348	-	78,348	52,027	17,383	8,938	78,348	-
12,891	16,815	21,943	6132	Security Materials	17,184	-	17,184	22,377	2,777	(7,971)	17,184	-
489,133	522,319	517,581	6140	Software	566,868	-	566,868	561,153	8,913	(3,198)	566,868	-
324,134	196,324	98,833	6410	Books	103,552	-	103,552	63,646	20,036	36,395	120,077	(16,524)
358,623	388,111	325,229	6510	Heating Oil	454,796	-	454,796	205,770	249,026	-	454,796	-
705,182	722,884	482,463	6520	Electricity	862,742	-	862,742	321,613	356,519	-	678,132	184,610
1,431	2,079	2,890	6530	Propane	3,000	-	3,000	748	2,052	200	3,000	-
\$ 2,500,801	\$ 2,522,725	\$ 2,639,172		TOTAL SUPPLIES & MATERIALS	\$ 2,848,163	\$ -	\$ 2,848,163	\$ 1,562,958	\$ 1,240,185	\$ 164,278	\$ 2,967,421	\$ (119,259)
								54.9%	43.5%	5.8%	104.2%	-4.2%

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					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<i>Equipment (7000's)</i>								
629,991	541,176	192,826	7300	Equipment	182,091	-	182,091	82,756	145,197	-	227,953	(45,862)
\$ 629,991	\$ 541,176	\$ 192,826		TOTAL EQUIPMENT	\$ 182,091	\$ -	\$ 182,091	\$ 82,756	\$ 145,197	\$ 0	\$ 227,953	\$ (45,862)
								45.4%	79.7%	0.0%	125.2%	-25.2%
				<i>Other Objects (8000's)</i>								
80,424	87,211	87,938	8100	Dues, Fees and Memberships	97,850	-	97,850	85,224	3,367	9,259	97,850	-
20,110	24,317	32,434	8900	Other Objects	25,345	-	25,345	21,978	15,651	(12,284)	25,345	-
\$ 100,534	\$ 111,528	\$ 120,372		TOTAL OTHER OBJECTS	\$ 123,195	\$ -	\$ 123,195	\$ 107,202	\$ 19,018	\$ (3,025)	\$ 123,195	\$ -
								87.0%	15.4%	-2.5%	100.0%	0.0%
				<i>Revenue Offset (9000's)</i>								
(22,498)	(29,042)	(29,462)	9200	Technology Revenue	(29,903)	-	(29,903)	(29,903)	-	-	(29,903)	-
(61,920)	(73,800)	(74,800)	9201	Participation Fees, Athletics	(63,761)	-	(63,761)	(60,100)	8,300	(11,961)	(63,761)	-
-	(18,350)	(21,689)	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	(7,120)	-	(6,880)	(14,000)	-
(134,377)	(77,445)	(89,987)	9204	Transportation Credits	-	-	-	(25,495)	-	-	(25,495)	25,495
(859,340)	(812,440)	(928,213)	9205	Excess Cost SPED	(787,045)	-	(787,045)	(643,253)	-	(214,418)	(857,671)	70,626
(74,625)	(79,561)	(121,242)	9206	Pre School Tuition	(64,062)	-	(64,062)	(91,000)	-	(69,930)	(160,930)	96,868
(76,283)	(75,981)	(119,873)	9207	Non-Resident Tuition	(87,478)	-	(87,478)	(122,578)	-	(18,583)	(141,161)	53,683
(37,813)	(19,878)	(61,203)	9208	Revenue from Town for Fields	(42,681)	-	(42,681)	-	-	(42,681)	(42,681)	-
(11,000)	(40,000)	(30,800)	9209	Parking Fees	(31,050)	-	(31,050)	-	-	(31,050)	(31,050)	-
(14,161)	(46,050)	(42,223)	9210	Theater Receipts	(51,025)	-	(51,025)	(7,935)	-	(43,090)	(51,025)	-
-	-	-	9212	Facility Use Rental	(17,500)	-	(17,500)	-	-	(17,500)	(17,500)	-
(6,815)	(4,768)	(14,336)	9215	Medicaid Revenue	(6,000)	-	(6,000)	(25,012)	-	-	(25,012)	19,012
(\$1,298,832)	(\$1,277,316)	(\$1,533,828)		Total Revenue Offset	(\$1,194,505)	\$ -	(\$1,194,505)	(\$1,012,396)	\$8,300	(\$456,093)	(\$1,460,189)	\$ 265,684
								84.8%	-0.7%	38.2%	122.2%	-22.2%
\$ 52,905,769	\$ 53,679,039	\$ 55,355,779		GRAND TOTAL	\$ 57,945,055	\$ -	\$ 57,945,055	\$ 33,804,218	\$ 23,132,826	\$ 788,406	\$ 57,725,449	\$ 219,606
								58.34%	39.92%	1.36%	99.62%	0.38%



March 15, 2024

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: FY 2023-24 Financial Report for the Period Ending February 29, 2024

Financial Summary

Below is the year- to-date financial summary for the period ending February 29, 2024:

FY 2023-24 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Projected Expenditures	Available Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	35,291,095	19,956,273	13,977,152	906,086	34,839,511	451,584	382,303	69,281
Benefits (2000's)	10,267,746	6,817,778	3,615,157	(437,037)	9,995,898	271,848	271,848	-
Professional Services (3000's)	1,561,743	845,122	986,186	77,955	1,909,263	(347,521)	(347,521)	-
Property Services (4000s)	2,143,534	954,595	998,888	420,052	2,373,534	(230,000)	(230,000)	-
Other Services (5000s)	6,721,993	4,489,930	2,142,742	116,190	6,748,862	(26,869)	(26,869)	-
Supplies (6000s)	2,848,163	1,562,958	1,240,185	164,278	2,967,421	(119,259)	(303,869)	184,610
Equipment (7000s)	182,091	82,756	145,197	-	227,953	(45,862)	(45,862)	-
Other Objects (8000s)	123,195	107,202	19,018	(3,025)	123,195	-	-	-
Revenue (9000s)	(1,194,505)	(1,012,396)	8,300	(456,093)	(1,460,189)	265,684	262,575	3,110
Total	\$ 57,945,055	\$33,804,218	\$ 23,132,826	\$ 788,406	\$ 57,725,449	\$219,606	(\$37,396)	\$257,001

Month over Month Changes:

The month over month change is \$257,001

The breakdown of the changes are as follows:

Salaries - \$69,281

- Administrator turnover savings - \$19,124
- FMLA savings – Unpaid maternity leave - \$50,157

Electricity- \$184,610

ELECTRICITY						
Description	KWH	Generation/Supply Cost	Delivery Cost	VNM Gen	VNM Credit	Total
Budget	5,127,268	494,442	471,074	252,968	(352,399)	866,085
Projected	5,108,089	493,726	448,450	140,974	(401,675)	681,475
Variance	19,179	\$716	\$22,624	\$111,994	\$49,276	\$184,610

Primarily because of virtual net metering (VNM) credits and savings there will be a favorable balance in the electricity account. Earlier in the fiscal year we reported that as of August the BoE and the town earned the maximum annual credit allowed (approximately \$244,000) on two of our VNM contracts.

For the fiscal year ended June 30, 2023, the credits exceeded both the electricity generation and delivery charges on our Eversource invoices by \$107,780. These credits were carried forward and applied to charges for fiscal year 2024. The combined projected credits for the period January to June 2024, and the carry forward credits is projected to be greater than budget by \$49,276.

In addition, as the BoE was no longer receiving credits, there was no associated fee for generation for the period August to December. Based on historical generation we estimate that a savings of approximately \$112,000. Further, the Eversource delivery charge is projected to be below budget by \$22,624.

The Combined projected savings will be \$184,610.

Internal Services Fund

Dental claims and fees are in-line with historical averages.

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended						2024
STATEMENT OF REVENUES AND EXPENDITURES						
Fund Balance -July 1, 2023						\$ 418,466
Revenues:						
General Fund						\$ 434,330
Reimbursements						\$ -
Total Contributions						\$ 434,330
Total Revenues (A)						<u>\$ 434,330</u>
Actual Claims:						
Delta Dental:						
Claims						\$ 411,980
Administrative Fees						\$ 22,350
Total Dental Claims (B)						<u>\$ 434,330</u>
Net Change (A-B)						<u>\$ -</u>
Projected Fund balance June 30, 2024						<u>\$ 418,466</u>
Dental- Actual Claims & Fees						
Month						Claims & Fees
July						33,350
August						40,186
September						20,239
October						28,564
November						34,292
December						26,288
January						27,039
February						34,543
Total						<u>\$ 244,501</u>
Actual YTD Spend Rate						56.3%
Theoretical YTD Spend Rate						66.7%
YTD Theoretical variance %						-10.4%

Minutes
Financial, Facilities & Operations Committee
February 9, 2024

Present:

Steve Ezzes, Committee Chair

Michael Guido, Committee Member

Peter Gordon, Committee Member

Lisa Barbiero, Superintendent of Schools

Phil Cross, Director of Finance and Operations

Mike DelMastro, Director of Facilities

The meeting was called to order by Mr. Ezzes at 9:03 a.m.

The Committee discussed the following items regarding an update of facilities and grounds maintenance:

- Mr. DelMastro reported that it has been a quiet month facilities-wise, with nothing more than the typical repairs and maintenance. He did add that the department is down three staff members, two custodians and the lead grounds man, for approximately six weeks, but he's not planning on bringing in any temporary help. Given the time of year, members of the grounds department can be used for custodial coverage.

The Committee discussed the following regarding the Healthy Building Initiative:

- Mr. Gordon reported to the Committee that he has been in contact with the Department of Energy, who is offering, at no cost, for the District to be a test bed for the Efficient and Healthy Schools Program. This particular initiative includes replacing fluorescent lighting as well as sensing indoor air quality during A/C operations. The initiative would allow the District to see how much energy classrooms are saving and how much cleaner the air quality is with the deployment of sustainable technologies. The high school would be the test school, and next steps include determining which classrooms would be utilized for data collection. There can also be an educational component included, as the testing could complement green team and the Environmental Science course activities.

The Committee discussed the following items regarding the FY24 (through December) financial report including internal services fund (for dental):

- Mr. Cross informed the Committee that the current end of year balance is negative \$37,395. This is a month-over-month change of negative \$695,063. This is due in large part to offsets, including \$349,731 to mitigate the FY25 operating budget, \$230,000 to possibly mitigate the FY25 capital budget, \$110,627 in SPED tuition and settlements, and \$84,188 in the benefits account. Mr. Cross added that he is closely monitoring utilities costs, but is not too concerned about a deficit there, but will have more information over the next couple of months.
- Mr. Cross reported that dental claims and fees are currently in-line with historical averages.

The Committee discussed the following regarding the in-district transportation contract:

- Mr. Cross reported that at the previous month's Committee meeting he reported a double digit increase for the in-district transportation contract. Mr. Cross has since spoken again with First Student, and the increase will not be as significant as first thought. Switching transportation providers does become problematic and there are a lot of benefits in remaining with First Student, and the District's relationship with them is truly a partnership. Extending the contract for five years also allows the District time to figure out how to transition to an electric bus fleet. It gives the Town time to decide where the buses will be housed, and to come up with an infrastructure plan.
- The Committee inquired into the possibility of asking First Student not to move drivers out of District if we extend their contract. Mr. Cross agreed that language to that effect can be added to the contract, but there will always be turnover, and First Student usually includes language in their contracts that specifies a portion of their drivers are travel drivers.
- The Committee agreed that Mr. Cross should continue the conversation with First Student to extend their contract.

The Committee discussed the following regarding approval of the January minutes:

- The Committee approved the January minutes without any changes.

There being no further business to discuss, the meeting adjourned at 9:46 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations