

December Finance Committee Meeting

Friday, December 11, 2020 9:00 AM

Zoom Call 646-558-8656 Passcode: 835656, 24 School Road, Weston, CT 06883-1623

**I. Monthly Financial Update (through November)
Including Internal Services Fund (for Dental)**

II. Review of Draft FY 2022 Capital Budget

III. Approval of November Minutes

IV. Other Business



December 11, 2020

TO: BOE Finance Committee

FROM: Phillip Cross, Director of Finance and Operations

SUBJECT: November Financial Report for FY 20-21

Below is a summary report of the FY 21 Budget through November, 2020.

Object Series	FY 21 Adjusted Budget	FY 21 YTD Actuals	FY 21 Encumbrance	FY 21 Anticipated	FY 21 Projected to EOY	FY 21 Balance Available	Previous Month Balance
Salaries (1000's)	33,082,117	9,748,292	21,623,731	1,695,339	33,067,362	14,755	0
Benefits (2000's)	9,666,960	4,030,853	5,106,225	503,327	9,640,405	26,555	26,555
Professional Services (3000's)	1,517,445	387,205	675,851	545,189	1,608,245	(90,800)	(90,800)
Property Services (4000s)	2,139,034	575,933	1,201,900	497,628	2,275,461	(136,427)	(136,427)
Other Services (5000s)	5,858,228	1,621,156	3,760,267	452,555	5,833,978	24,251	24,251
Supplies (6000s)	2,691,613	1,007,310	1,315,324	437,508	2,760,142	(68,529)	(68,433)
Equipment (7000s)	219,008	235,510	20,931	-	256,441	(37,433)	(37,319)
Other Objects (8000s)	119,424	77,590	13,660	28,174	119,424	-	-
Revenue (9000s)	(1,132,387)	(222,513)	8,649	(1,206,411)	(1,420,275)	287,888	287,888
Total	\$54,161,442	\$17,461,336	\$33,726,537	\$2,953,309	\$54,141,183	\$20,259	\$5,714

There were transfers totaling \$148,302 for BOE approval. These transfers are for accounts that were not budgeted with a contractual increase because of pending collective bargaining negotiations.

WESTON PUBLIC SCHOOLS						
INTERNAL SERVICES FUND						
FOR HEALTH BENEFITS PROGRAM						
						12/11/2020
Fiscal Year Ended						2021
STATEMENT OF REVENUES AND EXPENDITURES						
Fund Balance -July 1, 2020						\$ 1,157,506
Revenues:						
General Fund Appropriation						\$ -
Reimbursements						\$ -
Total Contributions						\$ -
Total Revenues (A)						<u>\$ -</u>
Budgeted Expenditures						
Delta Dental:						
Claims						\$ 374,355
Administrative Fees						\$ 22,545
Total Health Plan Costs (B)						\$ 396,900
Net Change (A-B)						<u>\$ (396,900)</u>
Fund balance June 30, 2021 (Estimated)						\$ 760,606
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Delta Dental- Actual Claims						
Month						Claims & Fees
July						26,882
August						29,651
September						28,020
October						30,374
November						24,830
Total						\$ 139,758
Actual YTD Spend Rate						35.2%
Theoretical YTD Spend Rate						41.7%
YTD Theoretical variance %						-6.5%
YTD Theoretical variance \$						\$ 25,617

**WESTON PUBLIC SCHOOLS
INTERNAL SERVICES FUND
FOR HEALTH BENEFITS PROGRAM**

12/11/2020

Fiscal Year Ended 2021

STATEMENT OF REVENUES AND EXPENDITURES

Fund Balance -July 1, 2020	\$ 1,157,506
Revenues:	
General Fund Appropriation	\$ -
Reimbursements	\$ -
Total Contributions	<u>\$ -</u>
Total Revenues (A)	<u><u>\$ -</u></u>
Budgeted Expenditures	
Delta Dental:	
Claims	\$ 374,355
Administrative Fees	\$ 22,545
Total Health Plan Costs (B)	<u>\$ 396,900</u>
Net Change (A-B)	<u><u>\$ (396,900)</u></u>
Fund balance June 30, 2021 (Estimated)	\$ 760,606

Delta Dental- Actual Claims

Month	Claims & Fees
July	26,882
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October	30,374
November	24,830
Total	<u><u>\$ 139,758</u></u>

Actual YTD Spend Rate	35.2%
Theoretical YTD Spend Rate	<u>41.7%</u>
YTD Theoretical variance %	-6.5%
YTD Theoretical variance \$	\$ 25,617

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

Period: 5 of 12

												12/11/2020
2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
Salaries & Wages (1000s)												
2,710,109	2,958,120	2,940,692	1110	Administrators	2,832,305	15,933	2,848,238	1,153,675	1,567,566	-	2,721,241	126,997
13,752,057	14,000,983	14,458,759	1111	Regular Ed. Teachers	14,438,162		14,438,162	3,936,973	10,354,215	-	14,291,187	146,975
2,226,605	2,261,144	2,279,850	1112	Special Ed. Teachers	2,364,062		2,364,062	663,664	1,714,512	-	2,378,176	(14,114)
1,096,676	1,100,515	1,020,707	1113	Guidance	1,061,845		1,061,845	280,490	751,409	-	1,031,899	29,946
442,412	441,883	472,621	1114	Psychologist	535,766		535,766	138,878	361,773	-	500,651	35,115
70,541	146,140	193,946	1115	Social Worker	161,848		161,848	47,221	114,627	-	161,848	-
514,611	544,236	517,368	1116	Speech & Hearing	591,674		591,674	159,221	397,162	-	556,383	35,291
712,850	766,769	758,161	1117	Academic Assistants	1,076,723		1,076,723	205,075	730,749	-	935,825	140,898
198,176	201,820	205,471	1118	Talented & Gifted	198,569		198,569	62,131	148,156	-	210,287	(11,718)
386,123	508,457	399,004	1119	Library/Media	412,193		412,193	116,758	295,435	0	412,193	-
116,665	117,832	59,505	1135	Transition Coordinator	60,457		60,457	13,486	36,605	-	50,092	10,365
817,750	827,912	824,102	1139	Certified Stipends	878,090		878,090	174,059	127,305	576,726	878,090	-
570,587	557,734	584,428	1140	Academic Leader (CIL's)	583,975		583,975	168,422	415,553	(0)	583,975	-
3,550	1,136	371	1141	Mentor Teacher	3,000		3,000	0	0	3,000	3,000	-
180,922	260,096	272,612	1142	Behavioral Analyst	277,765		277,765	80,314	197,593	(143)	277,765	-
-	-	44,359	1145	English Language Learner	45,069		45,069	12,134	32,935	0	45,069	-
\$ 23,799,635	\$ 24,694,776	\$ 25,031,956		Sub-Total Certified Salaries	\$ 25,521,503	\$ 15,933	\$ 25,537,436	\$ 7,212,501	\$ 17,245,595	\$ 579,584	\$ 25,037,680	499,756
					1.96%			28.2%	67.5%	2.3%	98.0%	2.0%
Other Certified Salaries												
105,560	78,442	55,905	1131	Homebound Tutor	114,500		114,500	2,392	-	71,628	74,020	40,480
-	-	-	1136	Degree Level Change	63,520		63,520	-	-	63,520	63,520	-
242,496	235,636	147,029	1137	Substitute Teacher	296,801		296,801	5,653	-	269,148	274,801	22,000
157,440	174,525	185,735	1138	Summer Work -Certified Staff	162,300		162,300	231,292	-	(33,939)	197,353	(35,053)
122,719	137,378	136,838	1143	Building Substitutes	203,175		203,175	12,150	53,550	115,475	181,175	22,000
207,673	108,364	208,344	1144	Long term Substitute	-		-	125,208	359,525	-	484,733	(484,733)
\$ 835,889	\$ 734,345	\$ 733,851		Sub-Total Other Certified Salaries	\$ 840,296	\$ -	\$ 840,296	\$ 376,695	\$ 413,075	\$ 485,832	\$ 1,275,602	\$ (435,306)

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

Period: 5 of 12

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Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
Non-Certified Salaries												
433,451	402,812	406,422	1210	Non-Cert. Supervisors	386,318	1,503	387,821	145,448	227,663	14,710	387,821	-
207,030	165,325	215,220	1211	Nurses	214,994	7,363	222,357	68,029	154,328	0	222,357	0
276,310	282,664	295,567	1215	Occupational Therapist	300,400	6,193	306,593	86,804	219,789	0	306,593	0
1,418,767	1,385,590	1,267,185	1221	Secretarial	1,207,649	31,124	1,238,773	454,214	773,616	10,944	1,238,773	(0)
1,600,146	1,681,669	1,761,865	1231	Para Educators	1,787,821	63,724	1,851,545	529,900	1,270,885	50,760	1,851,545	0
173,417	185,209	165,721	1234	Bus Aides	200,000		200,000	29,024	0	170,976	200,000	-
459,069	523,875	525,426	1235	Technicians	475,183	16,486	491,669	201,524	358,144		559,669	(68,000)
57,251	58,429	61,021	1237	Vocational Specialist	61,196		61,196	15,437	45,751	8	61,196	-
308,175	236,482	239,373	1241	Safety Monitors	246,804		246,804	74,359	171,973	473	246,804	-
501,950	483,773	476,898	1251	Custodians	495,354	5,975	501,329	181,488	317,126	0	498,614	2,715
505,234	538,862	455,850	1261	Maintenance Mechanics & Grounds	528,562		528,562	170,117	322,924	0	493,041	35,521
233,526	231,798	241,248	1269/80	Non Certified Stipends	269,493		269,493	55,862	102,861	110,770	269,493	-
192,114	264,365	202	1295	School Van Drivers	-	-	-	-	-	-	-	-
\$ 6,366,441	\$ 6,440,854	\$ 6,111,997		Sub-Total Non-Certified Salaries	\$ 6,173,774	\$ 132,368	\$ 6,306,142	\$ 2,012,206	\$ 3,965,062	\$ 358,639	\$ 6,335,907	\$ (29,765)
								31.9%	62.9%	5.7%	100.5%	-0.5%
Other Non-Certified Salaries												
53,161	77,702	50,209	1213/1233	Non-Certified Substitutes	42,500		42,500	2,643	-	39,857	42,500	-
199,304	217,202	63,643	1212/22/38 /42/52/62	Overtime	203,700		203,700	40,502	-	163,198	203,700	-
106,823	121,616	155,964	1268	Summer Work-Non-Cert.	171,974		171,974	103,745	-	68,229	171,974	-
-	-	-	1160	Turnover Savings	(51,736)		(51,736)	0	0	0	0	(51,736)
-	-	-	1270	Salary Differential	180,107	(148,302)	31,805			-	-	31,805
\$ 359,288	\$ 416,520	\$ 269,817		Sub-Total Other Salaries	\$ 546,545	\$ (148,302)	\$ 398,243	\$ 146,890	\$ -	\$ 271,284	\$ 418,174	\$ (19,931)
								36.9%	0.0%	68.1%	105.0%	-5.0%
\$ 31,361,252	\$ 32,286,495	\$ 32,147,621		TOTAL SALARIES	\$ 33,082,118	\$ (1)	\$ 33,082,117	\$ 9,748,292	\$ 21,623,731	\$ 1,695,339	\$ 33,067,362	\$ 14,755
					2.91%			29.5%	65.4%	5.1%	100.0%	0.0%

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

Period: 5 of 12

												12/11/2020
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Expense	Expense	Expense			Budget	Transfers	Budget	Expended		To EOY	Available	
Benefits (2000's)												
6,774,346	7,478,831	7,790,363	2000	Health Insurance	8,427,683		8,427,683	3,412,120	4,991,723	23,840	8,427,683	-
-	(1,302,538)	(1,361,419)	2022	Premium Cost Share	(1,456,511)		(1,456,511)	(475,725)	-	(980,786)	(1,456,511)	-
531,929	575,004	552,072	2001	Social Security	568,052		568,052	187,957	-	380,095	568,052	-
437,603	465,995	460,986	2002	Medicare	475,994		475,994	142,210	-	335,870	478,080	(2,086)
185,677	248,136	205,411	2003	Workers Compensation	210,420		210,420	175,279	6,500	-	181,779	28,641
10,934	7,395	60,043	2004	Unemployment Compensation	49,066		49,066	12,061	37,005	-	49,066	-
167,347	247,561	315,665	2005	Early Retirement Incentive	193,508		193,508	192,995	-	513	193,508	-
897,648	922,605	1,088,303	2007	Pension Contributions	1,006,596		1,006,596	357,706	30,030	618,860	1,006,596	-
57,711	70,000	58,565	2010	Tuition Reimbursement	80,000		80,000	-	-	80,000	80,000	-
91,559	59,261	58,635	2011	Life Insurance	59,652		59,652	23,911	35,806	(65)	59,652	-
18,551	4,607	6,290	2012	Disability Insurance	7,500		7,500	2,339	5,161	-	7,500	-
81,600	-	24,556	2014	Sick Bank	45,000		45,000	-	-	45,000	45,000	-
\$9,254,905	8,776,857	\$9,259,470		TOTAL BENEFITS	\$9,666,960	\$0	\$9,666,960	\$4,030,853	\$5,106,225	\$503,327	\$9,640,405	\$26,555
					4.40%			41.7%	52.8%	5.2%	99.7%	
Professional & Technical Services (3000s)												
352,315	271,992	195,184	3210	Contracted Services Educational	335,700		335,700	74,491	64,402	196,807	335,700	-
148,499	141,932	265,218	3220/3221	Consulting Services	276,130		276,130	42,012	108,112	126,007	276,130	-
97,163	92,231	80,956	3235	Testing	97,450		97,450	7,028	17,024	73,398	97,450	-
169,507	183,616	217,617	3239	Other Pupil Services	182,085		182,085	50,010	107,990	24,085	182,085	-
17,421	75,010	72,230	3303	Management Services	66,205		66,205	33,005	31,445	1,755	66,205	-
2,965	4,615	2,335	3304	License Fees-Facilities	3,500		3,500	1,135	1,440	925	3,500	-
73,720	95,587	186,270	3306	Legal Fees- Districtwide	130,000		130,000	62,118	67,882	0	130,000	-
94,710	197,578	237,145		Legal Fees-SPED	150,000		150,000	67,530	173,270	0	240,800	(90,800)
58,414	88,934	68,638	3308	Police/Fire	104,230		104,230	9,550	87,991	6,689	104,230	-
98,758	169,754	148,442	3309	Professional Technical Services	120,228		120,228	18,410	16,294	85,524	120,228	-
47,439	48,649	52,049	3310	Sports Officials	51,917		51,917	21,917	-	30,000	51,917	-
\$ 1,160,911	1,369,896	\$ 1,526,084		TOTAL PROF. & TECH SERVICES	\$ 1,517,445	\$ -	\$ 1,517,445	\$ 387,205	\$ 675,851	\$ 545,189	\$ 1,608,245	\$ (90,800)
								25.5%	44.5%	35.9%	106.0%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

Period: 5 of 12

												12/11/2020
2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Property Services (4000s)								
591,856	597,775	746,875	4200	Cleaning Services	806,715		806,715	263,292	654,633	25,217	943,142	(136,427)
48,424	49,293	40,741	4202	Rubbish Removal	57,771		57,771	13,877	35,598	8,296	57,771	-
136,937	106,598	95,688	4302	Equipment Repairs	152,922		152,922	10,659	20,769	102,543	133,971	18,951
477,495	386,336	260,100	4400	Equipment Rental	135,325		135,325	28,614	124,526	(1,532.50)	151,607	(16,282)
4,156	4,277	4,397	4401	Rental of Facilities	4,675		4,675	2,076	2,396	203	4,675	-
183,339	210,868	198,222	4500	Repair Allowance	213,000		213,000	3,395	3,365	162,075	168,835	44,165
40,667	571,695	122,560	4509	Septic Cleaning	40,000		40,000	13,622	70,543	-	84,165	(44,165)
1,440	-	-	4510	Asbestos Abatement	-		-	-	-	-	-	-
30,156	41,369	30,540	4514	Fire Alarm System	27,000		27,000	11,055	3,149	12,796	27,000	-
127,771	89,579	93,262	4518	Sewer System Plant Maintenance	96,889		96,889	40,370	56,519	-	96,889	-
50,729	50,316	120,757	4520	Service Contracts	142,688		142,688	46,958	51,933	43,797	142,688	-
58,329	64,609	60,393	4530	Parks & Recreation	67,579		67,579	14,575	53,004	-	67,579	-
1,234	8,550	2,010	4533	Glass Replacement	-		-	-	-	-	-	-
12,535	13,330	0	4534	Roof Repair	17,000		17,000	-	-	17,000	17,000	-
20,310	21,020	21,756	4539	Energy Management System	22,517		22,517	22,518	-	(1)	22,517	-
2,944	13,366	145,134	4540	Athletic Facilities Repairs	20,000		20,000	2,087	-	17,913	20,000	-
28,851	125,157	181,299	42/4541-4550	Contracted Services	204,270		204,270	45,362	88,351	70,557	204,270	-
11,300	10,500	4,800	4543	Paving	11,300		11,300	-	-	11,300	11,300	-
13,456	39,151	17,370	4600	Special Projects	-		-	-	-	-	-	-
6,316	9,456	12,730	4602	Tree Service	7,500		7,500	-	-	7,500	7,500	-
-	-	9,032	4604	Snow Plowing	12,500		12,500	-	9,450	3,050	12,500	-
270	1,178	1,081	4605	Signage	2,500		2,500	1,069	69	1,362	2,500	-
(1,331)	(1,331)	8,011	4606	Sprinkler Repairs	9,500		9,500	948	-	8,553	9,500	-
1,840	334	7,398	4610	Playground Repairs	-		-	-	-	-	-	-
24,135	20,031	81,552	4701	Security System Monitoring	78,883		78,883	54,914	26,637	-	81,552	(2,669)
3,632	5,620	9,966	4702	Locks/Keys	8,500		8,500	541	959	7,000	8,500	-
\$ 1,876,793	2,439,077	\$ 2,275,674		TOTAL PROPERTY SERVICES	\$ 2,139,034	\$ -	\$ 2,139,034	\$ 575,933	\$ 1,201,900	\$ 497,628	\$ 2,275,461	\$ (136,427)
								26.9%	56.2%	23.3%	106.4%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

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Other Services (5000s)												
1,259,414	1,305,393	1,252,415	5100	Regular Transportation	1,521,003		1,521,003	736,489	741,204	43,310	1,521,003	0
99,873	85,138	685,161	5101	SPED Transportation	761,568		761,568	151,908	464,002	145,658	761,568	-
86,523	90,340	61,557	5104	Athletic Transportation	95,587		95,587	10,249	75,951	9,387	95,587	-
8,322	11,237	6,816	5105	Extra Curricular Transporation	12,938		12,938	-	-	12,938	12,938	-
108,543	93,719	70,605	5200	General Liability Insurance	93,508		93,508	89,784	-	-	89,784	3,724
24,322	22,529	16,650	5202	Athletic Insurance	19,242		19,242	16,650	-	-	16,650	2,592
104,074	110,645	96,485	5205	Property Insurance	108,581		108,581	97,536	-	-	97,536	11,045
170,078	115,430	91,922	5300	Communications	91,355		91,355	24,666	65,425	1,263	91,355	-
28,367	28,676	32,786	5400	Postage	33,137		33,137	11,238	22,062	(164)	33,137	-
2,365	4,099	5,964	5500	Advertising	6,000		6,000	597	858	4,545	6,000	-
15,602	14,991	16,281	5501	Printing	29,545		29,545	6,835	3,705	19,005	29,545	-
3,074,632	2,784,992	2,386,297	5600	Tuition - Out of District	2,726,060		2,726,060	375,019	2,184,022	167,019	2,726,060	-
275,000	280,500	286,110	5605	Tuition - ESS Contract	293,000		293,000	85,833	200,277	-	286,110	6,890
34,747	41,687	44,827	5800,5802-5880	Travel & Conference	47,919		47,919	11,820	305	35,794	47,919	-
26,429	12,868	8,258	5801	Mileage Reimbursement	11,365		11,365	2,531	-	8,834	11,365	-
25,175	15,172	2,528	5900	Other Purchased Services	7,421		7,421	-	2,454	4,967	7,421	-
\$ 5,343,467	5,017,416	\$ 5,064,662		TOTAL OTHER SERVICES	\$ 5,858,228	\$ -	\$ 5,858,228	\$ 1,621,156	\$ 3,760,267	\$ 452,555	\$ 5,833,978	24,251
								27.7%	64.2%	7.7%	99.6%	
Supplies & Materials (6000's)												
389,792	490,336	449,521	6110	Materials	479,278		479,278	153,514	141,233	217,747	512,494	(33,216)
29,378	26,770	21,452	6120	Office Materials	35,326		35,326	3,441	12,563	19,322	35,326	-
145,563	183,156	143,209	6130	Maintenance Materials	181,624		181,624	29,335	67,543	84,746	181,624	-
80,236	59,514	88,739	6131	Custodial Materials	78,348		78,348	10,779	42,644	24,925	78,348	-
20,229	18,616	16,200	6132	Security Materials	20,684		20,684	4,646	2,557	13,481	20,684	-
382,771	463,940	467,463	6140	Software	511,112		511,112	433,575	67,804	37,264	538,643	(27,531)
78,212	103,121	91,051	6270	Diesel Fuel	78,092		78,092	9,524	76,351	-	85,874	(7,782)
143,439	153,849	163,396	6410	Books	170,536		170,536	111,861	25,585	33,090	170,536	-
409,902	379,379	338,642	6510	Heating Oil	402,574		402,574	34,836	367,738	-	402,574	-
845,158	646,742	619,849	6520	Electricity	730,039		730,039	215,618	508,688	5,733	730,039	-
3,707	1,988	1,745	6530	Propane gas	4,000		4,000	181	2,619	1,200	4,000	-
\$ 2,528,387	2,527,412	\$ 2,401,268		TOTAL SUPPLIES & MATERIALS	\$ 2,691,613	\$ -	\$ 2,691,613	\$ 1,007,310	\$ 1,315,324	\$ 437,508	\$ 2,760,142	\$ (68,529)
								37.4%	48.9%	16.3%	102.5%	

WESTON PUBLIC SCHOOLS

FY21 FINANCIAL REPORT

Nov-20

Period: 5 of 12

												12/11/2020
2017-2018	2018-2019	2019-2020	Object		2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Year-End	Year-End	Year-End	Code	Description	Adopted	Budget	Adjusted	YTD	Encumbered	Anticipated	Projected	Balance
Expense	Expense	Expense			Budget	Transfers	Budget	Expended			To EOY	Available
				Equipment (7000's)								
419,131	491,849	472,391	7300	Equipment	219,008		219,008	235,510	20,931	-	256,441	(37,433)
\$ 419,131	\$ 491,849	\$ 472,391		TOTAL EQUIPMENT	\$ 219,008	\$ -	\$ 219,008	\$ 235,510	\$ 20,931	\$ -	\$ 256,441	\$ (37,433)
								107.5%	9.6%	0.0%	117.1%	
				Other Objects (8000's)								
83,509	80,845	91,658	8100	Dues, Fees and Memberships	92,029		92,029	70,160	4,329	17,540	92,029	0
19,461	25,969	21,888	8900	Other Objects	27,395		27,395	7,430	9,331	10,634	27,395	0
\$ 102,970	\$ 106,814	\$ 113,546		TOTAL OTHER OBJECTS	\$ 119,424	\$ -	\$ 119,424	\$ 77,590	\$ 13,660	\$ 28,174	\$ 119,424	\$ -
								65.0%	11.4%	23.6%	100.0%	
				Revenues (9000's)								
(62,086)	(124,228)	(102,106)	9200	Technology Revenue	(74,207)		(74,207)	(19,906)	0	(54,301)	(74,207)	0
(77,102)	(73,440)	(60,515)	9201	Participation Fees, Athletics	(86,490)		(86,490)	(24,100)	8,649	(71,039)	(86,490)	0
(16,318)	(20,127)	(15,914)	9202	Gate Receipts, Athletics	(14,500)		(14,500)	-	0	-	0	(14,500)
-	-	-	9204	Transportation Credits	-		-	(105,610)	0	-	(105,610)	105,610
(706,015)	(690)	(655,410)	9205	Excess Cost SPED	(650,455)		(650,455)	0	0	(650,455)	(650,455)	0
(87,500)	(578,611)	(89,626)	9206	Pre School Tuition SPED	(105,000)		(105,000)	(40,611)	0	(64,390)	(105,000)	0
(43,584)	(87,101)	(68,171)	9207	Regular Ed. Tuition	(30,304)		(30,304)	(29,912)	0	(392)	(30,304)	0
(38,350)	(28,822)	(46,817)	9208	Revenue from Town for Fields	(42,681)		(42,681)	0	0	(42,681)	(42,681)	0
(30,000)	(44,580)	(39,600)	9209	Parking Fees	(45,000)		(45,000)	0	0	(22,500)	(22,500)	(22,500)
-	(30,000)	(24,112)	9210	Theater Receipts	(60,250)		(60,250)	0	0	(30,125)	(30,125)	(30,125)
(17,500)	(65,983)	(2,706)	9212	Facility Use Rental	(17,500)		(17,500)	0	0	0	0	(17,500)
-	(15,500)	(6,947)	9215	Medicaid Revenue	(6,000)		(6,000)	(2,375)	0	(3,625)	(6,000)	0
				FY21 carryover funds						(224,918)	(224,918)	224,918
				FEMA						(41,985)	(41,985)	41,985
(\$1,078,455)	(\$1,069,081)	(\$1,111,924)			(\$1,132,387)	\$0	(\$1,132,387)	(\$222,513)	\$8,649	(\$1,206,411)	(\$1,420,275)	\$287,888
\$ 50,969,360	51,946,734	\$ 52,148,792		GRAND TOTAL	\$ 54,161,443	\$ (1)	\$ 54,161,442	\$ 17,461,336	\$ 33,726,537	\$ 2,953,309	\$ 54,141,183	\$ 20,259
								32.24%	62.27%	5.45%	99.96%	0.04%

WESTON PUBLIC SCHOOLS CAPITAL BUDGET - DRAFT
Weston Public Schools, Weston, CT

12.4.20				
	Description of Project	Year 1 FY 2022	Year 2 FY 2023	Year 3 FY 2024
1	WHS: Installation of Concrete Pad Over Oil Tank	\$ 26,700	\$ -	\$ -
2	WHS: Replacement of Old Gym Air Handler Units, Windows and Lights	\$350,000*	\$ -	\$ -
3	WHS: Replace New Gym Floor	\$125,000	\$ -	\$ -
4	HES: Replace or Rebuild North House Gym Air Handler Unit	\$48,000*	\$ -	\$ -
5	HES: Replace VCT Floor in South House Cafeteria	\$35,000*	\$ -	\$ -
6	Facilities: Replace Grounds Pick Up with Plow Truck	\$ 42,860	\$ -	\$ -
7	WHS: Cut In an Operable Window to the Nurse's Office	\$ 20,000	\$ -	\$ -
8	WIS: Window Sill Repairs	\$ 250,000	\$ -	\$ -
9	CO/Bus Garage: Purchase and Installation of Back-Up Generators	TBD		
10	WHS: Replacement of Track	\$ -	\$225,000	\$ -
11	HES: Repoint Brick	\$ -	\$ 72,000	\$ -
12	HES: Reline Chimney Interiors	\$ -	\$ 30,000	\$ -
13	WIS: Add Double Doors to Exterior of Gym	\$ -	\$ 25,000	\$ -
14	HES: Solicit Bids for Renovation of Bathrooms	\$ -	\$ 40,000	\$ -
15	HES: Solicit Bids for North House HVAC System	\$ -	\$50,000	\$ -
16	WHS: Renovation of Courtyards, Including Drainage and Brickwork	\$ -	\$ -	\$ 160,700
17	HES: North House Split System A/C			\$300,000**
18	HES: Replace North House Finned Tube Radiator and Unit Ventilators			\$400,000***
19	HES: Upgrade Bathroom	\$ -	\$ -	\$ 259,000
	Total Capital Request	\$ 897,560	\$ 442,000	\$ 1,119,700

The following middle school projects were removed pending town-wide strategic development decisions:

7th & 8th Grade Student Locker Replacement	\$110,000
Replacement of Art Room Cabinets and Fixtures	\$20,563
Renovation of Pool Locker Rooms and Bathrooms	\$200,000
Sound Dampening of Music Rooms	\$19,840
Replacement of Library, Science, and Art Room HVAC Units	\$4,966,000
Replacement of Science Labs and Fixtures	TBD
Renovation of Bathrooms	\$1,980,250

*Estimates reflect Silver Petrucelli analysis from 10 Year Plan (11/2017)

**Deferred from 2022 and 2023 pending town-wide strategic development decisions

***Deferred from 2022 and 2023 pending town-wide strategic development decisions. Estimates reflect Silver Petrucelli analysis from 10 Year Plan (11/2017)

Minutes
Finance Committee
November 13, 2020

Present:

Gina Albert, Committee Chair

Ruby Hedge, Committee Member

Victor Escandon, Committee Member

Dr. William McKersie, Superintendent of Schools

Phil Cross, Director of Finance and Operations

Public:

Tony Pesco, Weston Resident

The meeting was called to order by Ms. Albert at 9:01 a.m.

The Committee discussed the following items regarding the monthly financial update including internal services fund (for dental):

- Mr. Cross reported a projected fund balance for FY 2021 of \$5,715.
- Mr. Cross informed the Committee that based on the most recent projection, the unanticipated expenditures for the current fiscal year are \$1,143,152. Of this amount, \$983,347 can be directly attributed to COVID 19. The remaining \$159,805 is the cost to add new sections at HES and WIS. Between funding from the Cares Act, the Corona Virus Relief Fund, FEMA reimbursement, and the non-lapsing account, the District would only have to pay \$260,176 of the COVID expenditures. Regarding the costs for the additional sections, the Open Choice Grant would pay for \$80,000. Additionally, the District should be able to cover the remaining costs for the new sections, plus a shortfall in the foodservice account, through salary savings in other areas.
- Mr. Cross reported that regarding health insurance, as compared to budgeted census levels, there have been several changes that have enabled the District to cover new staff within the budget, with a small deficit of (\$1,408). Additionally, the District learned that it would be receiving a refund from the previous health insurance provider – Aetna – in the amount of \$25,248.36.
- Mr. Cross informed the Committee that he's anticipating that legal fees will be over budget this fiscal year. The Committee agreed that it would be beneficial if the District's legal representation, as well as the District's Director of Pupil Personnel Services, provided an update to the entire Board in executive session in December.

- Mr. Cross reported that in the Zenon plant, the motors for the effluent pumps have gone down, so right now the treated water is being pumped daily since it can't get to the leaching field. Because of the longer than usual lead times for the pumps, it is anticipated that the new pumps will be installed mid to late November. The estimated cost for these repairs and pumping will be approximately \$38,725. To cover the cost of this, funds from the repair allowance account will be used for the repair.
- Regarding transportation, Mr. Cross reported that the State allowed Districts to use some additional days for professional development. Because of this, the District will operate for 177 days instead of 180. Since transportation will not be needed on those days, the District will save approximately \$27,000. Additionally, the District has received credits totaling \$78,644 due to some billing errors on the bus company's part. These credits will be used to offset the projected deficit in legal fees. SPED transportation costs are tracking to budget.
- Mr. Cross informed the Committee that regarding revenue, the District will be receiving a reimbursement from FEMA in the amount of \$41,984.78 to cover the cost of cleaning the facilities back in March when the District closed. Regarding the Corona Virus Relief Fund, the District is scheduled to receive \$446,605. All COVID 19 expenditures have been moved to the grant account.
- Regarding the Internal Services Fund (ISF), which now only includes dental, Mr. Cross reported that the projected balance at the end of the year will be \$760,606, and right now the account is still trending favorably, though there has been a slight increase in claims experience since the previous month. Mr. Cross added that in the Board of Finance meeting the previous evening, he was told that they would provide the District guidance in determining if the dental costs should continue to be drawn from the ISF, or if funds should be taken from the general fund instead. This would lead to a .8% increase to the operating budget.

The Committee discussed the following regarding approval of the October minutes:

- The Committee approved the October minutes.

There being no further business to discuss, the meeting adjourned at 10:22 a.m.

Respectfully submitted:

Andrew Galli

Administrative Assistant to the Director of Finance and Operations