



BOARD OF EDUCATION BUDGET WORKSHOP MEETING

Wednesday, January 4, 2023 6:00 PM

Town Council Chambers

Glastonbury Town Hall

2155 Main Street

Glastonbury, CT 06033

1. Call to Order
2. Pledge of Allegiance
3. Public Comment
4. Budget Workshop
5. Adjournment
 - A. Please note: It is possible that the Board of Education may go into Executive Session

How to Participate in Board of Education Meeting Public Comments

At this time, there are two options for participating in public comment during Board of Education meetings.:

1) In-Person Comment.

The Board sets aside thirty (30) minutes for public comments. Comments are limited to 3 minutes per speaker and a person may speak only once. Each speaker must start by stating their name and address. There will be a sign-up sheet in the back of the room. In-person meetings are held in the Town Hall Town Council Chambers, 2155 Main Street, Glastonbury, unless otherwise noted on the [Board of Education Meeting webpage](#) and the Board Meeting agenda.

2) Written Comment.

Use the form below to submit a written comment before 12 noon on the meeting day. Written comments are attached to the BOE Meeting Agenda.

[Public Comments for Glastonbury Board of Education Meeting](#)



Glastonbury Board of Education

628 Hebron Avenue, P.O. Box 191
Glastonbury, CT 06033
Tel: (860) 652-7961 ♦ Fax: (860) 652-7982
www.glastonburyus.org

There were no public comments submitted via the online Google Form for the January 4, 2023 Glastonbury Board of Education Budget Workshop.

The link to the “Public Comments for BOE Meeting” Form is posted on the [BOE Meeting page](#). Public comments submitted via the Google Form will be attached to the [Board Agenda](#) after 12:00 pm on the day of the meeting.

GEHMS

2021-2022 Glastonbury Tuition Costs

61 Students @ \$4,635

Total Tuition Cost \$282,735

2021-2022 CREC Offsets

Custodial Services \$239,545 (includes wages, taxes, insurances, uniforms)

Planetarium Salary \$34,000

Cust/Maint Supplies, Contracted Work & Maintenance Services \$86,580

Total Offsets \$360,125

Total Enrollment 453 Students

Per Pupil Expenditure \$22,443

GPS HEALTH INSURANCE RESERVE FUND – A RETROSPECTIVE

YEAR	Reserve Fund	
2010-2011	2,891,086	
2011-2012	2,867,738	
2012-2013	5,042,711	
2013-2014	7,569,443	
2014-2015	8,150,359	
2015-2016	5,878,664	GOAL FOR RESERVE FUND = \$6 Million
2016-2017	5,919,615	
2017-2018	4,714,057	
2018-2019	6,725,881	
2019-2020	8,829,231	
2020-2021	12,115,899	
2021-2022	12,078,573	

“Good year” = expect to stay even without fully funding the broker recommendation

“Average year” = expect to lose \$170,000 for each percentage point below broker recommendation

“Bad year” = expect to lose 2 million in addition to the \$170,000 for each percentage point below broker recommendation

Broker recommendation for 2023-24 = 19% premium rate

Superintendent’s proposed health insurance rate for 2023-24 = 8%

Difference = -11%

Scenarios based on funding at 8% – (Assuming \$12 million in reserve)

Good year = reserve fund remains at \$12 million

Average year = lose \$170,000 x 11 = \$1,870,000 reserve draw down (\$10.1 million in reserve)

Bad year = lose \$2 million + \$1.87 million = \$3.87 million (\$8.13 million in reserve)

Worst case year = \$3 million + \$1.87 million (\$7.13 million in reserve)

Scenarios based on funding at 5% – (Assuming \$12 million in reserve)

Good year = reserve fund remains at \$12 million

Average year = lose \$170,000 x 14 = \$2,380,000 reserve draw down (\$9.6 million in reserve)

Bad year = lose \$2 million + \$2.38 million = \$4.38 million (\$7.62 million in reserve)

Worst case year = \$3 million + \$2.38 million (\$6.62 million in reserve)

“Creating a Cliff” - Impact of funding below broker recommendation:

Premium rate = the anticipated rate to break even in a given year, irrespective of the reserve fund.

Broker recommended premium (break even rate) assumes that you meet the premium each year.

Broker recommended (at this time) for 2023-24 is 18.8%.

This includes 4.4% (2023-24) + 5% (2021-22, % below recommendation) + 9.4% (2022-23, % below recommendation) for a total of 18.8%

Superintendent is recommending a rate increase of 8% in order to gradually draw down the reserve fund.

At the 8% proposed rate for 2023-24, to “break even” in the 2024-25 budget we will likely need at least a 16% premium rate (5% expected premium for 2024-25 + 11%, below broker recommendation for 2023-24).

If the claims trend higher post-Covid, that rate could be much higher.

School/YOG	Gr11	Gr10	Gr9	Grand Total
A.I. Prince Technical School			3	3
Cheney Technical			4	4
Cushing Academy	1			1
East Catholic High School	1		10	11
Great Path Academy for 9th gr	1		1	2
Gtr. Hftd. Academy of the Arts.			1	1
Hotchkiss School			1	1
Kent School			1	1
Kingswood Oxford		1		1
Loomis Chaffee		1	2	3
Miss Porters			1	1
Phillips Academy Andover			1	1
to Homeschool 22-23			3	3
Westminster School			2	2
Xavier High School			8	8
Grand Total	3	2	38	43