

Finance Committee Special Meeting

Monday, May 20, 2024 4:00 PM

Zoom only, 10 Campus Drive , Madison, CT 06443

I. Discuss the \$240,000 reduction to the 2024-2025 Budget

II. Discuss end-of-year transfers and expenditures

III. Discuss making a recommendation to the full board that it authorize the Finance Committee Chair to close out the 2023-2024 fiscal year directly with the Finance Director.

IV. Public Comment

V. The Town of Madison does not discriminate on the basis of disability, and the meeting facilities are ADA accessible. Individuals who need assistance are invited to make their needs known by contacting the Town ADA/Human Resources Director, Debra Ferrante, at 203-245-6310 or by email at ferranted@madisonct.org at least five (5) business days prior to the meeting.

**Madison Public Schools
Board of Education Budget
2024-2025**

BOE Recommended Budget		\$ 63,885,156	3.41%
BOF Requested Reduction			
Right to Read Mandate	\$	(82,062)	
DHHS Band Uniforms	\$	(90,000)	
DHHS Bridge Furniture	\$	(40,000)	
Jeffrey and Ryerson furniture	\$	(27,938)	
		\$ (240,000)	
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Final BOE Approved Budget		\$ 63,645,156	3.03%
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