METAMORA COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 1
BOARD OF EDUCATION - FINANCE COMMITTEE MEETING AGENDA
Dr. Lees Office
Tuesday, November 3, 2026, 5:30 PM

1 Budget Updates
2 **Levy Options**
A. MGS Tax Levy 2

MGS Tax Levy

2026

Extension & Overall Tax Rate- Option 1
Same Rate, 7.50% valuation increase

	Maximum Extension Factor	Scenario Calculated Maximum Extension	Scenario Calculated Extension	Final Tax Rate
Educational	2.3100	$6,059,957.05	$4,320,670.68	1.6470
Operations & Maintenance	0.5000	$1,311,679.02	$577,138.77	0.2200
Transportation	0.1200	$314,802.96	$314,802.96	0.1200
Working Cash	0.0500	$131,167.90	$101,523.96	0.0387
Municipal Retirement	Levy	$75,000.00	$144,284.69	0.0550
Social Security	Levy	$140,000.00	$157,401.48	0.0600
Fire Prevention & Safety *	0.0500	$131,167.90	$0.00	0.0000
Tort Immunity	Levy	$424,000.00	$294,078.44	0.1121
Special Education	0.0200	$52,467.16	$52,467.16	0.0200
Leasing	0.0500	$131,167.90	$103,622.64	0.0395
		$0.00	$0.00	0.0000
Levy/Extension/Rate	3.1000	$8,771,409.89	$6,065,990.77	2.3123
SEDOL IMRF Levy	Actual SEDOL IMRF Extension/Rate		$0.00	0.0000
Bond & Interest Levy	Actual Bond & Interest Extension/Rate		$1,671,084.00	0.6370
Total Levy	Actual Total Extension/Rate		$7,737,075	2.9493

	Ly25	LY26	Difference
Ed	$3,900,066	$4,268,203	$368,137
O&M	$560,045	$577,138	$17,093
Trspt	$292,834	$314,803	$21,969
WC	$112,009	$101,563	-$10,446

$200k house: +$146

$300k house: +$222

Levy by Fund-Option 1

Purpose	LEVY YR 2020	LEVY YR 2021	LEVY YR 2022	LEVY YR 2023	LEVY YR 2024	LEVY YR 2025	LEVY YR 2026
Education	1.5200	1.5200	1.5200	1.5200	1.6667	1.5982	1.6470
Bonds & Interest	0.4901	0.5222	0.6177	0.6312	0.6348	0.6335	0.6370
Op & Main	0.2500	0.2500	0.2500	0.2500	0.2500	0.2295	0.2200
IMRF	0.0124	0.0485	0.0527	0.0366	0.0389	0.0308	0.0550
Transportation	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200
Working Cash	0.0500	0.0500	0.0500	0.0500	0.0500	0.0459	0.0387
SS/Medicare	0.0512	0.0502	0.0698	0.0682	0.0737	0.0574	0.0600
Liability Insurance	0.1451	0.1442	0.1053	0.0488	0.1098	0.1312	0.1121
Facilities Leasing	0.0500	0.0500	0.0500	0.0500	0.0500	0.0459	0.0395
Fire Prevention/Safety	0.0500	0.0500	0.0500	0.0500	0.0500	0.0369	0.0000
Special Education	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
TOTAL	$2.7588	$2.8251	$2.9055	$2.8448	$3.0639	$2.9493	$2.9493
EAV Increase from prior year	1.30%	-0.10%	1.99%	4.45%	7.18%	8.42%	7.50%

Extension & Overall Tax Rate- Option 2
Lower Rate, 4.00% valuation increase

	Maximum Extension Factor	Scenario Calculated Maximum Extension	Scenario Calculated Extension	Final Tax Rate
Educational	2.3100	$6,059,957.05	$4,098,996.92	1.5625
Operations & Maintenance	0.5000	$1,311,679.02	$577,138.77	0.2200
Transportation	0.1200	$314,802.96	$314,802.96	0.1200
Working Cash	0.0500	$131,167.90	$101,523.96	0.0387
Municipal Retirement	Levy	$75,000.00	$144,284.69	0.0550
Social Security	Levy	$140,000.00	$157,401.48	0.0600
Fire Prevention & Safety *	0.0500	$131,167.90	$0.00	0.0000
Tort Immunity	Levy	$424,000.00	$263,647.48	0.1005
Special Education	0.0200	$52,467.16	$52,467.16	0.0200
Leasing	0.0500	$131,167.90	$103,622.64	0.0395
		$0.00	$0.00	0.0000
Levy/Extension/Rate	3.1000	$8,771,409.89	$5,813,886.07	2.2162
SEDOL IMRF Levy	Actual SEDOL IMRF Extension/Rate		$0.00	0.0000
Bond & Interest Levy	Actual Bond & Interest Extension/Rate		$1,671,084.00	0.6370
Total Levy	Actual Total Extension/Rate		$7,484,970	2.8532

	Ly25	LY26	Difference
Ed	**$3,900,066**	**$4,098,997**	**$198,931**
O&M	**$560,045**	**$577,138**	**$17,093**
Trspt	**$292,834**	**$314,802**	**$21,968**
WC	**$112,009**	**$101,523**	**-$10,486**

$200k house: +$79

$300k house: +$118

Levy by Fund-Option #2

Purpose	LEVY YR 2020	LEVY YR 2021	LEVY YR 2022	LEVY YR 2023	LEVY YR 2024	LEVY YR 2025	LEVY YR 2026
Education	1.5200	1.5200	1.5200	1.5200	1.6667	1.5982	1.5625
Bonds & Interest	0.4901	0.5222	0.6177	0.6312	0.6348	0.6335	0.6370
Op & Main	0.2500	0.2500	0.2500	0.2500	0.2500	0.2295	0.2200
IMRF	0.0124	0.0485	0.0527	0.0366	0.0389	0.0308	0.0550
Transportation	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200	0.1200
Working Cash	0.0500	0.0500	0.0500	0.0500	0.0500	0.0459	0.0387
SS/Medicare	0.0512	0.0502	0.0698	0.0682	0.0737	0.0574	0.0600
Liability Insurance	0.1451	0.1442	0.1053	0.0488	0.1098	0.1312	0.1005
Facilities Leasing	0.0500	0.0500	0.0500	0.0500	0.0500	0.0459	0.0395
Fire Prevention/Safety	0.0500	0.0500	0.0500	0.0500	0.0500	0.0369	0.0000
Special Education	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
TOTAL	$2.7588	$2.8251	$2.9055	$2.8448	$3.0639	$2.9493	$2.8532
EAV Increase from prior year	1.30%	-0.10%	1.99%	4.45%	7.18%	8.42%	7.50%

Same Rate. Different Tax Bill. Why?

Levy Year 2025

- $200,000 house value (assessed value ⅓)
- 2.9379% tax rate
- $1,959

This Levy Year

- $215,000 house value (same house)
- 2.9379% tax rate
- $2,105 (+$146)

Levy Year 2025

- $300,000 house value (assessed value ⅓)
- 2.9379% tax rate
- $2,938

This Levy Year

- $322,500 house value (same house)
- 2.9379% tax rate
- $3,158 (+$220)

Looking Ahead

Period Ending	General Obligation Refunding School Bonds Series 2017B - Commerce Bank as Paying Agent	Series 2018 - Heartland Bank as Paying Agent	2020 Debt Certificates - Commerce Bank as Paying Agent	Series 2022 New Money - UMB Bank as Paying Agent	Series 2022 HLS - UMB as Paying Agent	Total
06/01/2023	486,281.25	407,981.25	153,600	163,031.94	53,506.38	1,264,400.82
06/01/2024	106,125.00	806,400.00	151,800	207,200.00	53,538.70	1,325,063.70
06/01/2025	106,125.00	823,300.00		312,400.00	53,818.70	1,295,643.70
06/01/2026	106,125.00	843,300.00		418,100.00	54,018.70	1,421,543.70
06/01/2027	513,862.50	454,600.00		524,100.00	53,334.95	1,545,897.45
06/01/2028	995,500.00	36,400.00		586,100.00	53,084.00	1,671,084.00
06/01/2029	1,010,000.00	36,400.00		693,900.00	54,061.80	1,794,361.80
06/01/2030	525,300.00	501,900.00		836,625.00	53,965.80	1,917,790.80
06/01/2031		443,700.00		445,875.00	53,817.20	943,392.20
06/01/2032					53,614.80	53,614.80
	3,849,318.75	4,353,981.25	305,400	4,187,331.94	536,761.03	13,232,792.97

Estimated Fund Balances-Ed & Working Cash

Balance, July 1, 2026	$489,556	$2,128,233
Revenues	7,826,798	148,305
Expenditures	8,354,740	0
Other Sources (Uses)	250,000	450,000
Est. End Balance, June 30, 2027	$211,614	$1,826,538
Est. Balance, July 1, 2027	$211,614	$1,826,538
Revenues	7,856,798	182,014
Expenditures	8,464,740	0
Other Sources (Uses)	500,000	800,000
Est. End Balance, June 30, 2028	$103,672	$1,208,552
Est.Balance, July 1, 2028	$103,672	$1,208,552
Revenues	8,000,000	182,014
Expenditures	8,500,000	0
Other Sources (Uses)	550,000	600,000
Est. End Balance, June 30, 2029	$153,672	$790,566
Est.Balance, July 1, 2029	$153,672	$790,566
Revenues	8,050,000	182,014
Expenditures	8,575,000	0
Other Sources (Uses)	450,000	600,000
Est. End Balance, June 30, 2030	$78,672	$372,580
Est.Balance, July 1, 2030	$78,672	$372,580
Revenues	8,200,000	182,014
Expenditures	8,650,000	0
Other Sources (Uses)	400,000	450,000
Est. End Balance, June 30, 2031	$28,672	$104,594

Working Cash balance will determine rate of Ed Fund.

3 Adjourn