

Agenda of Special Meeting

The Board of Trustees Lone Oak Independent School District

A Special Meeting of the Board of Trustees of Lone Oak Independent School District will be held August 4, 2023, beginning at 3:30 PM in the Lone Oak ISD Administration Building 8162 Highway 69 South Lone Oak, TX 75453.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Establish a quorum and call meeting to order
2. Opening Prayer & Pledges
3. Consider approving a resolution for the authorization to allow budget transfers between function codes for the 2023-2024 school year. 2
4. Discuss and possibly approve the purchase of a new ag truck out of the district Fund Balance.
5. Executive Session
 1. 551.074 Discuss personnel or to hear complaints against personnel
6. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on:

For the Board of Trustees



LONE OAK

INDEPENDENT SCHOOL DISTRICT

DATE: August 4, 2023

SUBJECT: Authorization to Allow Budget Transfers Between Function Codes

BACKGROUND INFORMATION:

Current state regulations require that the Board approve budget amendments by function. In ongoing regular district business, management often finds it necessary to transfer budgeted funds between functional codes in order to ensure expenditures are Board approved. For example, a counselor might need additional supply items that exceed their budgeted allotment; therefore, funds could be transferred to Function 31 from the principals Function 23 to cover the needed supplies. There would be no change in the overall approved budget. This resolution is simply an order to remain in compliance with state guidelines budget adoptions.

With a total 2023-2024 budget of \$13,040,298 serving a student population of approximately 1,160, it is frequently necessary to make changes to the adopted budget without changing the overall board approved adopted budget.

ITEMS ADDRESSED:

Budget transfers within the same function or outside the original function **WILL NOT INCREASE** the total operating budget. A monthly report of any transfers from functional area to functional area will be presented to the Board. If **ADDITIONAL** funds are ever needed, management will present information to the Board for approval requesting a budget amendment.

ACTION REQUESTED:

Authorize the Superintendent/Director of Finance to approve budget transfers between functional codes provided there is **NO INCREASE IN THE AMOUNT OF THE TOTAL APPROVED OPERATING BUDGET**, and provided that the transfers between functions will be reported to the board.

Board President Signature

Date