

# MINERAL POINT SCHOOL DISTRICT BOARD OF EDUCATION

In accordance with Wisconsin Open Meeting Law, residents of the Mineral Point Unified School District will be able to attend this meeting virtually or in person. However, due to restrictions on public gatherings, only ten individuals, including Board President, Superintendent and Board Secretary will be allowed in the board room for the meeting.

Those who wish to observe the meeting online can access the meeting at the following link:

<https://zoom.us/j/93769937245?pwd=N1hSQ1lsRk1Wb24xRmwwWHppRXpOUT09>

Meeting ID: 937 6993 7245

Password: **662595**

The phone number for the meeting: 1 (312) 626 6799

**10/26/2020 6:30 PM**

## **I. CALL TO ORDER**

## **II. INFORMATION/DISCUSSION**

1. Current Report Card Data/Update

## **III. ACTION ITEMS**

1. REVIEW BUDGET

2. CERTIFY LEVY

3. Return to Hybrid Schedule

## **IV. ADJOURN**

10/26/2020

Recommendations to the Board

Recommendations to amend the 2020-2021 budget in the following object categories:

10 R 800 211 500000 000	62,953.00	Increasing Property tax levy
10 R 800 621 500000 000	-6,844.00	Reducing Equalization Aid
10 R 800 691 500000 000	9.00	Increasing St.Aid-Computer/Per.Prop. Exemption
	<u>56,118.00</u>	
10 E 800 382 435000 000	55,566.00	Increasing OE transfers
80 E 852 411 254200 000	552.00	Increasing Maintenance Supplies
	<u>56,118.00</u>	

## MINERAL POINT SCHOOLS

### FY2020 - 2021 BUDGET COMPARISON

	<u>REVISED</u> <u>FY2019-20</u>	<u>FY2020-21</u>
<b>REVENUE</b>		
Property taxes	4,527,044	4,774,755
Open Enrollment Tuition	773,321	773,321
State Categorical Aid	1,200,834	1,322,464
State Equalization Aid	4,508,949	4,890,604
Federal Revenue	373,868	358,000
Other Revenue	185,935	186,171
Fund 50 Revenue	364,610	391,799
Transfer FD 10 to Fund 38	37,235	38,277
Transfer FD 10 to FD 27	1,141,974	1,073,124
<b>TOTAL REVENUE*</b>	<b>13,113,770</b>	<b>13,808,515</b>
 <b>EXPENDITURES</b>		
Salaries	6,034,234	6,146,728
Benefits	2,257,950	2,517,321
Purchased Services	1,552,719	1,683,866
Open Enrollment Tuition	316,996	372,562
Non-Capital Objects	383,375	393,570
Capital Objects	260,535	74,635
Insurance	86,161	86,161
Debt Services	591,937	941,211
Transfer FD 10 to Fund 38	37,235	38,277
Other	86,044	89,261
Fund 50 Expenditure	364,610	391,799
Transfer FD 10 to FD 27	1,141,974	1,073,124
<b>TOTAL EXPENDITURES*</b>	<b>13,113,770</b>	<b>13,808,515</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>
 <b>PROPERTY TAX LEVY</b>		
Fund 10 - General fund	3,969,530	3,878,583
Fund 38 - Non-Referendum Deb Service Fur	84,267	87,170
Fund 39 - Referendum Debt Service Fund	382,247	718,002
Fund 80 - Community Service Fund	91,000	91,000
<b>TOTAL LEVY</b>	<b>4,527,044</b>	<b>4,774,755</b>
 <b>OPEN ENROLLMENT</b>		
Amount per Student	7,771	8,125
Residents - Out	42	51
Non-Residents - IN	93	99
3		
Fall 2020 Property Values	377,129,693	399,471,409
Mill Rate Estimated	12.00	11.95

## MINERAL POINT SCHOOLS FY2020 - 2021 BUDGET COMPARISON

REVENUE	REVISED		\$ Change
	FY2019-20	FY2020-21	
Property taxes	4,527,044	4,722,749	52,006
Open Enrollment Tuition	773,321	773,321	0
State Categorical Aid	1,200,834	1,322,455	9
State Equalization Aid	4,508,949	4,897,448	-6,844
Federal Revenue	373,868	358,000	0
Other Revenue	185,935	175,224	10,947
Fund 50 Revenue	364,610	391,799	0
Transfer FD 10 to Fund 38	37,235	38,277	0
Transfer FD 10 to FD 27	1,141,974	1,073,124	0
<b>TOTAL REVENUE*</b>	<b>13,113,770</b>	<b>13,752,397</b>	<b>56,118</b>
<b>EXPENDITURES</b>			
Salaries	6,034,234	6,146,728	0
Benefits	2,257,950	2,517,321	0
Purchased Services	1,552,719	1,683,866	0
Open Enrollment Tuition	316,996	316,996	55,566
Non-Capital Objects	383,375	393,018	552
Capital Objects	260,535	74,635	0
Insurance	86,161	86,161	0
Debt Services	591,937	941,211	0
Transfer FD 10 to Fund 38	37,235	38,277	0
Other	86,044	89,261	0
Fund 50 Expenditure	364,610	391,799	0
Transfer FD 10 to FD 27	1,141,974	1,073,124	0
<b>TOTAL EXPENDITURES*</b>	<b>13,113,770</b>	<b>13,808,515</b>	<b>56,118</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROPERTY TAX LEVY</b>			
Fund 10 - General fund	3,969,530	3,826,577	52,006
Fund 38 - Non-Referendum Deb Service Fur	84,267	87,170	0
Fund 39 - Referendum Debt Service Fund	382,247	718,002	0
Fund 80 - Community Service Fund	91,000	91,000	0
<b>TOTAL LEVY</b>	<b>4,527,044</b>	<b>4,722,749</b>	<b>52,006</b>
<b>OPEN ENROLLMENT</b>			
Amount per Student	7,771	7,771	354
Residents - Out	42	42	9
Non-Residents - IN	93	93	6
Fall 2020 Property Values	377,129,693	398,364,521	1,106,888
Mill Rate Estimated	12.00	11.86	0.09
			property values increased mill rate increased

## Budget, Tax Levy, & Mill Rate History

This page will show a ten year span of figures for the district budget, the annual total property tax levy for the district, and the mill rate. These figures are not necessarily related but they will help to show trends in each category. It is often said that the mill rate will establish local effort to fund schools. The mill rate is the product of the tax levy divided by the certified assessed property value in any year. A community that has a mill rate of \$20.00/thousand dollars of assessed value obviously is taxing itself harder than a community with a rate of \$10.00/thousand dollars of assessed value. The variable here is the apparent or assessed value of property. The higher the value of the property, the less hard it is to generate the same tax dollar, i.e., the percentage is decreased. Property value in southwestern Wisconsin tends to be on average, lower than elsewhere in the state. Thus, for the same level of expenditures, one would expect a higher mill rate.

### Summary, 2011 - 2021

<u>Fiscal Year</u>	<u>Budget</u>	<u>Tax Levy</u>	<u>Mill Rate</u>	<u>Equalized Assessed Value</u>
2020-2021	13,808,515	4,774,755	11.95	399,471,409
2019-2020	13,113,770	4,527,044	12.00	377,129,693
2018-2019	11,952,100	3,698,955	10.22	361,933,931
2017-2018	12,243,404	4,075,304	12.09	336,992,680
2016-2017	11,714,057	4,001,299	12.43	321,869,233
2015-2016	11,429,830	3,944,694	12.46	316,575,686
2014-2015	11,112,601	3,548,095	11.49	308,888,198
2013-2014	11,332,421	3,454,315	11.39	303,170,544
2012-2013	11,022,896	3,521,869	11.64	302,569,352
2011-2012	11,284,667	3,711,745	12.15	305,493,403

TO: Members, Board of Education

RE: Certification of 2020-2021 Tax Levy

Each fall the school district must certify our tax levy with each municipality. This is computed as a percentage of the total tax levy for that year and then sent to each municipality (see attached). You should note that the equalized property value for our school district now totals \$399,471,409. This is a 5.92% increase over last year when our equalized value was \$377,129,693. This total helps to determine our mill rate. Our mill rate for this year is 11.95, compared to last year of 12.00, a decrease of .05 mills, which amounts to .42% decrease.

Beginning in 1999, the Department of Revenue certified an additional property value. This value is the value of computers within our district that are now exempt from the school district property tax (see attached). We are able to calculate a state aid payment that is intended to replace the tax money that has been lost due the property tax exempt status of computers. It is important for us to calculate the amount of this aid payment because it does affect our district maximum allowable fund 10 levy. The computer exempt aid replaces a portion of our maximum allowable fund 10 levy. We will be receiving the reimbursement aid check in May.

With revenue caps in place, our maximum allowable tax levy is computed after we know our equalized aid for the year. Our budget estimated aid was at \$4,897,448. Our actual aid for the year will be \$4,890,604. This means our total levy should be at 4,774,755. Our budget has estimated our levy at \$4,722,749. I recommend that the levy for 2020-2021 be certified at \$4,774,755.

**2019-2020 Levy**

**\$ 4,527,044**

**2020-2021 Levy**

**\$ 4,774,755 (5.47% increase)**

**DEPARTMENT OF PUBLIC INSTRUCTION  
2020-21 REVENUE LIMIT WORKSHEET**

DISTRICT:	Mineral Point	3633	DATA AS OF 10/15/2020	2020-2021 Revenue Limit Worksheet	(from left) (from left) (with cents)
Line 1 Amount May Not Exceed Line 11 - (Line 7B+Line 10) of Final	19-20 Revenue Limit				
2019-20 General Aid Certification (19-20 Line 12A, src 621)	4,508,949				8,479,464
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	4,399				688
2019-20 HI Pov Aid (19-20 Line 12B, Src 628)	0				12,324.80
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	12,678				179.00
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	3,969,530				0.00
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	84,267				0.00
2019-20 Fnd 41 Levy Cert (19-220 Line 14C, Levy 41 Src 211)	0				0.00
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksh) *	100,359				12,503.80
2019-20 Total Levy for All Levied Non-Recurring Exemptions*	8,479,464				8,702,645
<b>NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)</b>					<b>3,835</b>
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)					
<b>September &amp; Summer FTE Membership Averages</b>					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
Line 2: Base Avg:((17+ 4ss)+(18+ 4ss)+(19+ 4ss)) / 3 =	2017	2018	2019		
Summer FTE:	22	24	21		
% (40,40,40)	9	10	8		
Sept FTE:	661	686	691		
New ICS - Independent Charter Schools FTE	0	0	0		
Total FTE	670	696	699		
Line 6: Curr Avg:((18+ 4ss)+(19+ 4ss)+(20+ 4ss)) / 3 =	2018	2019	2020		
Summer FTE:	24	21	9		
% (40,40,40)	10	8	4		
Sept FTE:	686	691	690		
New ICS - Independent Charter Schools FTE	0	0	0		
Total FTE	696	699	694		
The Line 6 "Current Average" shown above is used for Revenue Limits. The average is used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2020:					
Line 10B: Declining Enrollment Exemption =					
Average FTE Loss (Line 2 - Line 6, if > 0)					
X (Line 5, Maximum 2020-2021 Revenue per Memb) =					
Non-Recurring Exemption Amount:					
Fall 2020 Property Values					
2020 TIF-Out Tax Apportionment Equalized Valuation					
CELL COLOR KEY: Auto-Calc	DPI Data	DPI Data	District-Entered		
Worksheet is available at: <a href="http://dpi.wi.gov/its/limits/worksheets/revenue">http://dpi.wi.gov/its/limits/worksheets/revenue</a>					
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.					

1. 2019-20 Base Revenue (Funds 10, 38, 41)					
2. Base Sept Membership Avg (2017+ 4ss, 2018+ 4ss, 2019+ 4ss)/3					
3. 2019-20 Base Revenue Per Member (Ln 1 / Ln2)					
4. 2020-21 Per Member Change (A+B)					
2020-21 Low Revenue Ceiling per s.121.905(1):					
A. Allowed Per-Member Change for 20-21 (\$179, all districts)					10,000
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0					179.00
C. Value of the CDEB (DPI Computed-CCDEB Dists only)					0.00
5. 2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)					0.00
6. Current Membership Avg (2018+ 4ss, 2019+ 4ss, 2020+ 4ss)/3					
7. 2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)					
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)					8,702,645
B. Hold Harmless Non-Recurring Exemption					0
8. Total 2020-21 Recurring Exemptions (A+B+C+D+E)					3,835
A. Prior Year Carryover					0
B. Transfer of Service					3,835
C. Transfer of Territory/Other Reorg (if negative, include sign)					0
D. Federal Impact Aid Loss (2018-19 to 2019-20)					0
E. Recurring Referenda to Exceed (if 2020-21 is first year)					0
9. 2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 6)					0
10. Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)					0
A. Non-Recurring Referenda to Exceed 2020-21 Limit					0
B. Declining Enrollment Exemption for 2020-21 (from left)					87,170
C. Energy Efficiency Net Exemption for 2020-21 (see pg 4 for details)					0
D. Adjustment for Refunded or Rescinded Taxes, 2020-21					2,590
E. Prior Year Open Enrollment (uncounted pupils[s])					0
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)					0
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)					0
H. WPCP and RPCP Private School Voucher Aid Deduction					74,700
I. SNSP Private School Voucher Aid Deduction					0
11. 2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)					8,870,940
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)					4,905,187
A. State Aid to High Poverty Districts (not all districts)					4,890,604
B. State Aid for Exempt Computers (Source 691)					0
C. State Aid for Exempt Personal Property (Source 691)					4,399
D. State Aid for Exempt Personal Property (Source 691)					10,184
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.					
13. Allowable Limited Revenue: (Line 11 - Line 12)					3,965,753
(10, 38, 41 Levies)					
14. Total Limited Revenue To Be Used (A+B+C)					Not > line 13
Entries Required Below: Enter amnts needed by purpose and fund:					
A. Gen Operations: Fnd 10 Src 211					3,876,563 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211					87,170 (to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211					0 (to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)					809,002
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)					718,002
B. Community Services (Fund 80 Src 211)					91,000
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)					0
D. Other Levy Revenue - Milwaukee & Kenosha Only					0
16. Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)					4,774,755
Line 16 is the total levy to be apportioned in the Pl-401. Levy Rate = 0.01195268					

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.



<u>TAX YEAR</u>	<u>TAX LEVY</u>	<u>DIFFERENCE</u>
02-03	2,710,598	3.49% INCREASE
03-04	2,695,382	.56% DECREASE
04-05	2,851,001	5.77% INCREASE
05-06	2,545,328	10.72% DECREASE
06-07	2,504,878	1.59% DECREASE
07-08	2,727,910	8.90% INCREASE
08-09	2,835,349	3.94% INCREASE
09-10	3,527,404	24.41% INCREASE
10-11	3,863,228	9.52% INCREASE
11-12	3,711,745	3.92% DECREASE
12-13	3,521,869	5.12% DECREASE
13-14	3,454,315	1.92% DECREASE
14-15	3,548,095	2.71% INCREASE
15-16	3,944,694	11.18% INCREASE
16-17	4,001,299	1.44% INCREASE
17-18	4,075,304	1.85% INCREASE
18-19	3,698,955	9.23% DECREASE
19-20	4,527,044	10.44% INCREASE
20-21	4,774,755 <sup>9</sup>	5.47% INCREASE