

# MINERAL POINT SCHOOL DISTRICT BOARD OF EDUCATION AGENDA

Public Notice is hereby given to the public and to news media pursuant to Chapter 19, Subchapter IV, Wisconsin Statutes that a Special Meeting of the School Board of the Mineral Point Unified School District in the Mineral Point Middle School/High School building located at 705 Ross Street in the city of Mineral Point, Iowa County, Wisconsin.

**10/28/2013 6:30 PM**

## **I. CALL TO ORDER**

Time: 7:00 PM

## **II. COMMUNICATIONS**

### 1. Correspondence/Board Communication

### 2. Citizen Comments

If interested in addressing the School Board during the Communications portion of the meeting, please stand and state your name when the Board President requests communications from the citizens.

#### a. President's Comments to the Audience

*On behalf of fellow Board members, at this time I would like to invite any member of the audience to stand with comments about items of interest or concern that do or do not appear on the agenda this evening. Please begin by stating your name and address. It would be appreciated if you would limit your comments to three minutes so that we can keep the meeting moving in a timely fashion and allow others an opportunity to speak. We ask that you remember that Wisconsin law prohibits us from discussing specific employees or their job performance. Thanks for your support of our school district.*

## **III. ITEMS FOR ACTION**

### 1. Adoption of Final Budget

**General Fund for the 2013-2014 fiscal year**

The beginning fund balance is \$1,762,973.95. Once approved, the District will utilize \$141,472 of fund balance to balance this year's budget leaving \$1,621,501.95 in the fund balance at year's end. This balance represents 18.5% of the general funds operational budget.

State revenue dropped from \$5,106,277 to \$4,802,757 and overall revenue dropped from \$8,737,242.17 to \$8,627,198.

Expenditures increased in salaries and benefits and decreased in purchased services causing the total amount of expenditures to increase from \$8,684,788 to \$8,768,580.

**Special Projects Fund** A decrease in the amount of revenue and expenditures reflects a decrease in the amount of spending in operations for special education and related revenue trust.

**Debt Service Fund** Final payments of the agriculture building and teach retirement benefits along with administrator retirement benefit and the first installment of the energy efficiency project find the debt service payments dropping from \$861,632 to \$271,743. This decline is attributed in large part to no longer having payments for the high/middle school building.

### **Capital Projects Fund**

The capital projects fund balance of \$124,975 was used last year to complete the elementary roof project phase one. A fund balance no longer remains in the capital projects fund.

### **Food Service Fund**

The food service fund finds a decrease in expenditures from \$326,946 to \$304,753. The drop in expenditures was made to reflect actual food service anticipated revenue.

### **Community Service Fund**

The District operates training, community education, recreation, and maintenance surrounding the below programs that are open to all community members regardless of enrollment in the district's regular

education program. All programs are operated as a community service outside of regular or co-curricular programs offered to students enrolled in school district programs. The programs below are subject to the district's annual external audit for verification of criteria meeting Community Service Funding.

Community Outreach Program/Police Liaison 40,000.00  
Community Use of Facilities Direct Operations Cost 20,000.00  
Community Agriculture Education and Wellness 10,000.00  
Community Oak Savannah Maintenance 5,000.00

Across all funds the District shows a decrease in expenditures from \$10,867,831 to \$10,058,406. This reflects a 7.45% decrease in expenditures across all funds from the prior year.

*The District recommends approval of the final 2013-2014 budget.*

## 2. Certification of the 2013-2014 Tax Levy

The school board must set and certify the levy to the municipalities on or before November 10th.

The equalized property value for the district totals \$303,170,544 and represents a .19% increase over last year when the equalized property value was \$302,569,352.

The total levy of \$3,454,315 represents an overall levy reduction of 1.92% from last year's levy of \$3,521,869.

As a result, the mill rate for this year, upon certification, will be 11.32 and represents a 2.15% decrease over last year's mill rate of 11.64.

*The district recommends approving the 2013-2014 Tax Levy to be certified at \$3,454,315.*