

AGENDA

MEETING OF THE BOARD OF COMMISSIONERS

Chair: Holly J. Mitchell

Thursday, February 8, 2024
1:30 PM – 4:30 PM

Meeting Location:

First 5 LA
750 N. Alameda Street
Los Angeles, CA 90012

1. **ACTION**
Call to Order / Roll Call
2. **ACTION**
Election of the Commission Chair
3. **ACTION**
Election of the Commission Vice Chair
4. **ACTION**
AB 2449 Request(s) to Participate Remotely Due to Emergency Circumstances and Notice(s) of Remote Participation for Just Cause
5. **INFORMATION**
Report out on Closed Session of the Board of Commissioners - February 8, 2024
6. **ACTION**
Consent
 - A. Approve Special Commission Meeting Summary Action Minutes and Transcript – Thursday, November 9, 2023 3
 - B. Approve the Monthly Financial Statements Months Ending October 31, 2023 through December 31, 2023 95
 - C. Contracts: Approve One (1) New Agreement and Authorize Staff to Execute the Agreement Upon Approval from the Board 111
 - D. Investment Portfolio Update for Q1 and Q2 113
7. **INFORMATION**
Remarks by the Commission Chair of the Board
· Committee Assignments for 2024
8. **INFORMATION** 302
Executive Director's Report
9. **ACTION** 366
Waive Governance Guideline #1 to Amend a Strategic Partnership with Child Care Alliance of Los Angeles (CCALA) in the Amount of \$131,500 for a Total of \$822,392 through June 30, 2024, and Authorize First 5 LA Staff to Complete the Contract Amendment (**Written Only**)

COMMISSIONERS

Los Angeles County Supervisor
Holly J. Mitchell
Chair

Brandon Nichols
Vice Chair

Judy Abdo
Robert Byrd, Psy.D
Astrid Heger, M.D.
Yvette Martinez

Summer McBride
Maricela Ramirez
Carol Sigala

BOARD MEMBERS

Barbara Ferrer, Ph.D.,
M.P.H., M.Ed.
Jacquelyn McCroskey, DSW
Deanne Tilton

EXECUTIVE DIRECTOR

Karla Pleitez Howell

EXECUTIVE VICE PRESIDENT

John A. Wagner

Presenters: Gina Rodriguez, Program Officer, Early Care & Education and Ofelia Medina, Senior Policy Strategist

10. **INFORMATION**

Finance Update (**Written Only**)

Presenters: Raoul Ortega, Director of Finance and Daisy Lopez, Manager, Financial Planning & Analysis

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11. **INFORMATION**

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12. Break

13. **INFORMATION**

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Authorize First 5 LA to Receive Funds from the Los Angeles County Office of Education (LACOE) for the California Early Care and Education Workforce Study Los Angeles County Report and Approve Resolution # 2024-01 (**Written Only**)

14. **INFORMATION**

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Home Visiting: Sustainability and Strategic Reduction Approaches

15. **INFORMATION**

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Overview of the California January Budget FY 2024-2025

16. **INFORMATION**

Public Comment (for items not on the agenda)

17. **ACTION**

Adjournment

MEETING OF FIRST 5 BOARD OF COMMISSIONERS

Thursday, November 9, 2023

750 North Alameda Street, First Floor

Los Angeles, California 90012

STENOGRAPHICALLY REPORTED BY:
HEATHERLYNN GONZALEZ
CSR #13646

Thursday, November 9, 2023; Los Angeles, California

1:38 p.m.

-oOo-

SUPERVISOR MITCHELL: Good afternoon.

Ms. Vo, would you call roll call for me please?

MS. VO: Robert Byrd?

COMMISSIONER BYRD: Here.

MS. VO: Alma Cortez?

COMMISSIONER CORTEZ: Here.

MS. VO: Astrid Heger?

COMMISSIONER HEGER: Here.

MS. VO: Yvette Martinez?

COMMISSIONER MARTINEZ: Here.

MS. VO: Summer McBride?

COMMISSIONER McBRIDE: Here.

MS. VO: Maricela Ramirez?

COMMISSIONER RAMIREZ: Here.

MS. VO: Frank Ramos?

COMMISSIONER RAMOS: Here.

MS. VO: Carol Sigala?

COMMISSIONER SIGALA: Here.

MS. VO: Barbara Ferrer?

COMMISSIONER FERRER: Here.

MS. VO: Deanne Tilton Durfee?

COMMISSIONER TILTON DURFEE: Here.

1 MS. VO: Jacquelyn McCroskey?

2 COMMISSIONER McCROSKEY: Here.

3 MS. VO: Alejandra Albarran Moses?

4 COMMISSIONER ALBARRAN MOSES: Here.

5 MS. VO: And Holly Mitchell?

6 SUPERVISOR MITCHELL: Here.

7 MS. VO: Quorum is present.

8 SUPERVISOR MITCHELL: Thank you. So we've got a
9 full horseshoe.

10 Ms. Vo, are there any commissioners who are
11 requesting the board's approval to remotely participate in
12 today's meeting?

13 MS. VO: Confirming there are no commissioners
14 joining under AB 2449 today.

15 SUPERVISOR MITCHELL: Excellent. Let's go ahead
16 and take public comment on the consent agenda.

17 MS. VO: Confirming there are no public comments
18 on the consent agenda.

19 SUPERVISOR MITCHELL: Hearing no public comments,
20 I'll entertain a motion to accept the consent agenda.

21 COMMISSIONER HEGER: So moved.

22 UNKNOWN COMMISSIONER: Second.

23 SUPERVISOR MITCHELL: The motion has been moved
24 and seconded, can we accept through affirmation or do we
25 need a roll call?

1 ATTORNEY YOUNG: I believe we usually do roll
2 call.

3 MS. VO: That is correct.

4 SUPERVISOR MITCHELL: Okay. Please call the
5 roll.

6 MS. VO: Robert Byrd?

7 COMMISSIONER BYRD: Yes.

8 MS. VO: Alma Cortez?

9 COMMISSIONER CORTEZ: Yes.

10 MS. VO: Astrid Heger?

11 COMMISSIONER HEGER: Yes.

12 MS. VO: Yvette Martinez?

13 COMMISSIONER MARTINEZ: Yes.

14 MS. VO: Summer McBride?

15 COMMISSIONER McBRIDE: Yes.

16 MS. VO: Maricela Ramirez?

17 COMMISSIONER RAMIREZ: Yes.

18 MS. VO: Frank Ramos?

19 COMMISSIONER RAMOS: Yes.

20 MS. VO: Carol Sigala?

21 COMMISSIONER SIGALA: Yes.

22 MS. VO: And Holly Mitchell?

23 SUPERVISOR MITCHELL: Yes.

24 MS. VO: Motion is passed.

25 SUPERVISOR MITCHELL: Thank you very much.

1 We'll move on to the next agenda item, which is
2 remarks by your chair. Before I get started, this is for
3 the public information, we are going to swap the order of
4 two agenda items. We're going to swap Agenda Item 6 and 7
5 which are -- thank you. Which are the approval of the
6 2024 policy agenda, and the meat of today's meeting, the
7 approval of First 5 LA's Strategic Plan 24 -- 2024 to
8 2029. So we'll be taking Agenda Item 7 up first followed
9 by Agenda Item 6. So, again, for the public, wanted to
10 make sure everyone understood that.

11 Let me begin by thanking everyone -- board and
12 staff and those of the public -- who really stood by our
13 side as we not only navigated through the planning of the
14 new strategic plan, but have also trusted the process
15 along the way. You've all uplifted and inspired our
16 Executive Director and myself as we really leaned in hard
17 into this new chapter for First 5 LA.

18 I believe, as I said repeatedly, that the future
19 looks and feels promising to me. And I think it's
20 important to recognize that all of you have contributed
21 significantly and helped pave the way, including some of
22 our departing commissioners who we want to pause, give
23 thanks to, and acknowledge today.

24 Yvette Martinez, Dr. Deborah Alan, and Judy Abdo.
25 Can we give them all a round of applause?

1 (Applause.)

2 SUPERVISOR MITCHELL: We have classic
3 governmental tokens of appreciation called scrolls that
4 we'll be presenting to you at the end of the meeting. And
5 so again, just wanted to call this out and thank you for
6 your service. If any commissioners want to make comments
7 at the end of my presentation, I'll be sure to call on
8 you.

9 Again, we couldn't have gotten this far. And
10 most importantly, LA County residents ages zero to five
11 thank you from the bottom of their hearts as well.

12 And so today as we prepare to approve the final
13 version of the new 2024-2029 strategic plan, I can
14 wholeheartedly say that this was truly a collective effort
15 that intentionally included all of our respective
16 backgrounds and areas of expertise. That's why I'm so
17 honored to be chairwoman of this very dynamic board and
18 I'm excited about the work we have to hand.

19 Which brings me to another point: Prevention.
20 You know, the County's often described as the safety net.
21 But as I've often said, it's my goal for the County to not
22 simply wait for people to fall and have to be caught, but
23 that we are proactive in harnessing our resources and
24 services to prevent people from falling in the first
25 place.

1 Earlier this year, I was proud to author -- and
2 my colleague, Supervisor Lindsey Horvath was my coauthor
3 -- a motion entitled Building LA County's Prevention
4 Infrastructure, which aims at successfully integrating and
5 better coordinating prevention efforts collectively across
6 the County.

7 What I hope will set this effort -- what I hope
8 is that through this effort and its intentionality, that
9 we will bring everyone to the table, which includes First
10 5 LA. So I'm very proud to share that our very own
11 director has been asked to join these discussions and
12 already answered the call by hosting the first Prevention
13 Task Force retreat here just this past week.

14 So I thank you for that.

15 It's a tangible win when we talk about First 5
16 being integrated into the solutions that we all want to
17 see for our families, and working collaboratively with the
18 County in a very proactive way.

19 Really happy to see the collaboration and overall
20 willingness to step outside of the way we've always done
21 business and perhaps our own comfort zone, because, as you
22 know, my mantra is: Not us, then who? So I'm very
23 excited about where we stand and our future.

24 Just today, I had the opportunity and referenced
25 the work that will be discussed and going on today. Just

1 several hours ago, our Superintendent of Public
2 Instruction, Tony Thurmond, joined with the Superintendent
3 of LAUSD, Dr. Carvalho, in convening a summit looking at
4 the status of unhoused children across the State of
5 California, specifically here in Los Angeles. The summit
6 took place this morning in Downey at LACOE's offices.

7 And, you know, to really acknowledge the
8 proactive work that we all must collectively engage in,
9 acknowledge that LA County's got what we guesstimate to be
10 58,000 unhoused children. To have an entire school
11 supporting unhoused children in Skid Row, to have to have
12 integrated into government programs and departments to
13 meet the needs of unhoused children is tragic.

14 To hear Superintendent Carvalho talk about how he
15 feels about it having been a young man at the age of 17
16 living under a bridge, and here 40 years later to lead a
17 school district that has so much promise and yet is
18 attempting to serve the needs of far too many unhoused
19 young people. So I was proud to participate in that today
20 to talk about how all -- every level of government must be
21 integrated to bring solutions there. For my work at Metro
22 in terms of providing free rides to kids K through 14, to
23 my work here with all of you, your individual work
24 providing supports to that population is really in our
25 collective best interest. It's vitally important.

1 With that, it's important that I also acknowledge
2 that included in your board packet is a 2024 board meeting
3 calendar. And I along with our committee chairs have
4 already reviewed this calendar in advance. You'll notice
5 that we'll go dark from the board -- we'll go dark from
6 the June board meeting through the September board
7 meeting. This is primarily due to being more frequent
8 than not a challenge getting to quorum at this time of
9 year, as well as to allow staff sufficient time to
10 implement new work following approval of the proposed
11 budget in June.

12 It takes an inordinate amount of staff time to
13 prepare for us. Just to be clear, I understand that. And
14 so we want to give staff time to execute and
15 operationalize the budget and policies we brought forward.

16 So please note that this item does not require
17 board approval, but I just want to bring it to the
18 public's attention and the board members' attention
19 because it is a new way in which we will be conducting
20 business.

21 Questions or comments of me? Questions or
22 comments of me?

23 Let's open it up for public comment on the
24 Chair's report.

25 MS. VO: Confirming no public comments on the

1 Chair's report.

2 SUPERVISOR MITCHELL: Beautiful.

3 Item 5, which is the Executive Director's report.

4 COMMISSIONER RAMIREZ: Excuse me, Chairman.

5 Sorry to interrupt.

6 SUPERVISOR MITCHELL: Yes?

7 COMMISSIONER RAMIREZ: I need to clarify for the
8 record that I need to abstain from Item 4D pursuant to
9 Government Code 1091.3 and 1091(b)13 and voting yes on all
10 other items.

11 SUPERVISOR MITCHELL: And that was on the consent
12 calendar?

13 COMMISSIONER RAMIREZ: That's correct.

14 SUPERVISOR MITCHELL: We're all straight.

15 Anything else before we move on to the Executive
16 Director's report?

17 All right. Seeing none, Karla, bring us some
18 good news.

19 MS. PLEITEZ HOWELL: Thank you so much for the
20 reminding us of why we do the work and all the
21 connectivity of our work. Thank you, Chair.

22 As the Chair mentioned, many of you know that the
23 Prevention and Promotion Systems Governing Committee
24 launched yesterday in this very room, and a lot of you
25 were here. The meeting launched with a really

1 inspirational video from Brian Stevenson (phonetic), and
2 the video made the argument about the importance of the
3 work we all do, the reason we sit at these horseshoe
4 tables, the reason we serve children and families. And he
5 reminded us of four really critical ingredients to
6 continue to say stay focused on this work.

7 The four included: One, connectivity to the very
8 communities we serve; Two, the narrative shift that many
9 of us have talked about at this horseshoe that reminds us
10 to look up the assets of the communities we serve; Three,
11 making sure that we keep hope alive, that we remind
12 ourselves of the importance of why change is needed and
13 the hope for that; and, lastly, sometimes we've got to do
14 things that are tough, uncomfortable, and audacious.

15 And First 5 LA is really honored, Chair, that you
16 invited us to be part of that work, because that's the
17 foundation by which we're going to start the work and also
18 the foundation of which we are looking at our new
19 strategic plan. Because, as you reminded us all, this is
20 connected.

21 In the last few months, it has been an absolute
22 privilege to walk alongside all of you here, alongside the
23 First 5 LA team, alongside many of the community partners
24 that have joined us for several of these meetings.

25 And our charge was really clear. We started our

1 conversation and said that in partnership, we have to
2 develop a new strategic plan. One that addresses the real
3 issues that are our families face during the pandemic, and
4 we address what a post-pandemic world looks like. And we
5 must address our fiscal reality. We've heard it several
6 times here.

7 So it's to address this changing landscape, I'm
8 really proud to present the new First 5 LA 2024-2029
9 Strategic Plan for Board endorsement. You will hear a lot
10 about the plan in the next hour. But I wanted to
11 highlight a few things that the new strategic plan does.

12 First, we are really clear in the plan of who we
13 are and why we do the work we do. And we hope you see
14 that in the plan. Secondly, you, the board, was really
15 clear that you wanted to see a few things in this plan:
16 Accountability, equity, and community voice. And I am
17 really proud to say we've delivered.

18 So this is the plan, and what you will see is a
19 clear focus on accountability. You will see objectives
20 and what we are looking to work in partnership with many
21 of you on making sure that there's population level
22 accountability. You will see really clear focus on equity
23 and racial justice in ways that we have not called out
24 before, where we talk about structural inequities and
25 historic and present-day oppression. And mostly, you will

1 see community voice. We took your direction and were
2 really clear that we could not build this new strategic
3 plan without getting input from community voice. And we
4 hope that you will clearly see our communities' voice in
5 there.

6 You will see three refined goals that are
7 population-level focus, children, and families, where we
8 talk about basic needs to thriving.

9 And three strategies I'm really excited about:
10 Catalyzing public policy, which First 5 LA has done and
11 will continue to do; strengthening and continuing to work
12 with our public systems; and the one that I am
13 particularly proud of and one that you all pushed us on is
14 building a P to 5 social movement in partnership with
15 communities. And all of this, I hope that what you see in
16 this plan mostly, the ultimate focus is children and
17 families and you will see lots of pictures of the
18 populations that we care about and serve.

19 So with that, Chair, I will turn it back to you
20 as we start our discussion on the strategic plan.

21 SUPERVISOR MITCHELL: Beautiful. Can we get --
22 how can we see the -- the Brian Stevenson -- the -- the
23 video?

24 MS. PLEITEZ HOWELL: We'll send a link to all the
25 board members. It was really good.

1 SUPERVISOR MITCHELL: He's my boy. He's my boss,
2 first. All right. Beautiful.

3 All right. Any questions of our Executive
4 Director before we open it up for public comment? Any
5 questions? All right. Seeing none, let's open it for
6 public comment.

7 MS. VO: Confirming there's no public comments on
8 the Executive Director's report.

9 SUPERVISOR MITCHELL: Let's get into the meat of
10 it all. We're going to move on, as I said, to what's
11 noted as Agenda Item 7. Which is approval of First 5 LA's
12 Strategic Plan 20- -- 2024 through 2029 those years don't
13 even -- it's not rolling off my tongue. 2024 through
14 2029. And we're going to hear from our phenomenal
15 consultants who've led us through this process.

16 We're going to give you a round of applause
17 before we go to you. Chrissie Castro, Rigoberto Rodriguez
18 -- thank you. And Jenny. Excuse me. And Jenny Kern
19 (phonetic).

20 MR. RODRIGUEZ: I'm pinching myself. I didn't
21 think we'd get to this point so soon, so well, and excited
22 to be here.

23 Good afternoon, board members. And Dr. Ferrer,
24 great to see you after so many years.

25 And I was so excited to be here, my colleague

1 Chrissie Castro and I, as well as Jenny Kern from
2 Spitfire, we're here to provide you with an overview of
3 the strategic plan. And want to start off with a little
4 bit of kind of a walk through memory lane.

5 So the first is that when we set out to do this
6 work with you all, we were using the term "strategic
7 reset." Right? So we started off with a project which
8 was to conduct the strategic reset of our existing
9 strategic plan. And in particular, because you wanted to
10 respond to the fiscal realities of declining resources as
11 well as the stark racial, economic, and other inequities
12 that were revealed by and also deepened by Covid-19. So
13 we embarked upon this project due to those important
14 conditions to respond to.

15 You also asked, then, for what has now become
16 emblazoned in our mind, the ghost framework, the goals,
17 objectives, strategies, and tactics. And in particular,
18 you also asked us to not start from scratch, but build on
19 work that you'd already been doing. This full
20 developmental potential -- that concept of full
21 developmental potential was very, very important for
22 children prenatal to age five. Systems change and policy
23 change which was a commitment that you had already
24 expressed; so building on that. Community engagement, we
25 heard that continuously. And also racial equity and

1 justice.

2 In addition to that, you also asked us to
3 meaningfully engage staff -- to engage you as well as
4 community partners.

5 And somehow, as you can see in that diagram, to
6 get it all done by today, November 9th. So that's that
7 thing that's hidden behind that little screen.

8 So we are here and I'm delighted to say that
9 since our first session with you in mid July when we asked
10 you to brainstorm all the opportunities that could be
11 harnessed to support this work, we are back here with you
12 because we believe that we all rose to this challenge and
13 task.

14 And I want to highlight a couple things that I
15 know our Director Pleitez Howell brought up -- I usually
16 call her Karla.

17 But you're up there in the horseshoe, makes me
18 feel more formal with you.

19 I think what you have before you is not just a
20 strategic reset, but a new strategic plan that really does
21 center a new mission vision and values statement that is
22 anchored in equity, racial justice, and that was in
23 particular the mission vision and cocreated by all staff.
24 And we were here when Karla asked everyone to participate
25 in the slide go and both on the mission vision and values,

1 and it's really embraced by the whole staff. And that's
2 so important because that's what really needs to be
3 enacted. And I know our colleague is going to talk about
4 that in more detail.

5 The goals that you see in this plan speak to the
6 full developmental potential of children prenatal to five
7 by emphasizing the condition of thriving -- of thriving.
8 Not just meeting the important basic needs, but also
9 thriving.

10 And as Chair Mitchell just mentioned, thriving to
11 me is the best form of prevention. Right? Thriving.
12 When children are thriving, that's when you're preventing
13 at the highest level. The objectives are specifically
14 measurable -- and we'll talk about those in a second --
15 because it's not just important to be specific for
16 accountability purposes. But from our perspective, from a
17 learning growth and adaptability perspective, when you
18 have clear, measurable objectives and you're not getting
19 to them or you are, it helps the organization be really
20 anchored in supporting growth, learning, and change.

21 The strategies that you see, as Karla mentioned,
22 operate not only at the systems and policy level to
23 achieve greater impact, but also elevate community
24 engagement for the first time in our understanding at the
25 organizational-wide level. It's not side load, it's now

1 baked into the organization. And that's a major
2 accomplishment.

3 The parameters that you also see before you for
4 the tactics are very, very critical as you move into the
5 implementation phase so that everything that you fund or
6 everything that you invest in is guided by alignment to
7 those goals, objectives, guided by equity and also guided
8 by sustainability. Right? So all of those elements are
9 in place.

10 And then lastly, as we transition over to our
11 presentation, I also want to underscore that this plan is
12 rooted in a different mental model than perhaps before,
13 and that mental model or belief is that First 5 LA cannot
14 achieve these population-level objectives acting on their
15 own -- on your own. It is fundamentally about leading and
16 following collaboratively and about expanding your role
17 beyond a typical funder. It's about serving as a convener
18 a connector and advocate and perhaps most importantly as a
19 trusted thought partner on early childhood.

20 So with that, what we'd like to do today is
21 divide our time into two parts. In the first part, we
22 want to walk you through the mission, vision, value
23 section as well as the goals, objectives, strategies, and
24 tactics in a little bit more detail. And then the second
25 part of our conversation is about asking you to think

1 about what are the kinds of opportunities that we can
2 harness now that you have a fully built out strategic
3 plan. Last time we asked you to do that, but without
4 having the goals/objectives in place. But now that you
5 see them, what other things do you see from your
6 perspective we can harness so we can start thinking about
7 the implementation phase.

8 When we're done, we're going to boomerang back to
9 Chair Mitchell to then, at that point, call for a motion
10 and facilitate the need for discussion that leads to a
11 vote. All right?

12 So with that, let me now jump into our mission,
13 vision, values, and accounting.

14 MS. KERN: Thank you, Rigo. Thank you so much.
15 Thank you Board of Commissioners. It's my pleasure to be
16 with you here today. My name's Jenny Kern. I'm a
17 Managing Senior Vice President at Spitfire Strategies.
18 And I had the pleasure of collaborating with the Office of
19 Communication of the entire First 5 LA staff on drafting
20 the narrative around the 2024-2029 Strategic Plan, and
21 have had the pleasure of collaborating with the amazing
22 design partner at Bumper Car to bring it all to light.
23 And so I'm going to be highlighting some aspects of it
24 today, particularly around the communication strategy that
25 we're going to bring to life. And Karla asked me to share

1 a little bit more about what really is communication
2 strategy and why that's important here today.

3 So I come from Spitfire Strategies, and we're all
4 about harnessing the power of communication really to
5 create the ultimate social change you're trying to create
6 in the world. So it's all about intention, and even
7 though I want everything to look good, it's not just being
8 flashy and looking good. It really is about driving home
9 that change you want to achieve, those ultimate outcomes
10 that you're going to be accountable for.

11 And so really, it's understanding about who you
12 need to reach to make this change, where are they right
13 now on this issue, and then have them moving to action.
14 And that's what we really kept in mind while crafting the
15 narrative about this strategic plan.

16 And so at Spitfire, we partner with many of your
17 partners, we partner with others in the First 5 LA
18 networks. We partner with some of your national partners
19 at Robert & Johnson Foundation, (inaudible) Wellness; so
20 we come together with you and your partners seeing how you
21 leverage communication as a tool to meet our ultimate
22 goals.

23 And so I'm really excited to have the pleasure of
24 walking you through kind of the how strategic
25 communication shows up in this plan today. So if you had

1 the pleasure to -- to read it, you'll notice it's kind of
2 short, maybe, compared to other plans. It's something you
3 can pick up, you can easily digest. There's kind of a
4 narrative story that walks you through it. And as I heard
5 afterwards at the all-staff meeting, there's no acronyms
6 in this plan. So, really, there's a lot of intentionality
7 behind that, is that we really want to -- as you'll see
8 throughout the plan -- partnership -- again, how you
9 invite partnership, you reach out to people, you share
10 with transparency where you're going, and you talk in a
11 way that let's everyone come to the table respecting your
12 expertise but explaining yourself and inviting someone to
13 say come and partner with me.

14 The other thing is that we really heard from you
15 -- and I thank you for it -- that this plan really
16 elevates and is explicit about First 5 LA's commitment to
17 equity and racial justice in a new way. That the language
18 in it, there's a commitment to inclusivity, that the
19 language choices throughout -- it was really always top of
20 mind in all of the discussions is how are we using
21 asset-based language that recognizes the strengths of the
22 communities in the vision we're laying out, in the story
23 we're telling. So how are we leading that value to equity
24 in how we're framing our very work.

25 And so by lifting up your partners, having this

1 brevity and clarity in the plan, you're really inviting
2 others into your work and you're keeping that ultimate
3 focus on young children and their families.

4 So that's kind of some of the strategy behind it.
5 And I have the pleasure of walking a little bit through
6 the mission, vision, and values work.

7 I just want to say, the start of this work was
8 led by the Office of Equity, Strategy, and Learning; so I
9 want to give them kind of a round of applause. A lot of
10 diligence that went into -- into really listening and
11 facilitating feedback from the entire First 5 LA, the
12 Office of Communication played a really important role and
13 I was able to give some feedback and strategy from working
14 with other organizations on mission, vision, and value,
15 but I want to give the credit where credit is due for
16 great leadership.

17 So when you think about mission, vision, and
18 values, really, what is important is that this is -- it's
19 really kind of laying out who you are and where you're
20 going. So the First 5 LA team has created its new
21 mission, vision, and value language, and it's brief and
22 it's repeatable, and that's important. Because this sets
23 you up to communicate with consistency, and there's
24 probably more noise in the world now maybe than ever
25 before. And by repeating -- by communicating with

1 consistency, you're able to help break through that noise.
2 You know that social science says that we need to hear
3 things seven to ten times and the number keeps going up
4 and up in our -- in our current environment; so it's
5 setting it up in that way.

6 And so your vision here, which is, you know,
7 around us in many forms, it really outlines the world you
8 want to see. And the staff was really intentional. We
9 want to be inspirational, we want to be clear, we want to
10 be visual about this to really lay out the world we want
11 to see.

12 And then the mission really shares the
13 collaborative actions First 5 LA will take to get there.
14 And it does it in clear, accessible, and emotionally
15 present language. And so again, that -- that allows you
16 to communicate with transparency and inviting that
17 partnership to accomplish your goals.

18 And then the values language. So values language
19 guides and directs how First 5 LA's shows up and the
20 actions First 5 LA takes to make it possible to create the
21 kind of change you're trying to make for Los Angeles
22 County children, prenatal to five and their families. And
23 so the values laid out here, they're reflected throughout
24 the entire strategic plan, and they also will continue to
25 serve as that guide. So at their best, they're that --

1 that guide point you keep coming back to and say, at a
2 decision point: Hey, how does this line up with our
3 values? And how do you continue to come back to that
4 guiding post.

5 So it is now my pleasure so hand it back over to
6 Rigo.

7 MR. RODRIGUEZ: Thank you. Thanks, Jenny, for
8 that.

9 So what I'm going to do here is very briefly go
10 through each of these segments, because this is not the
11 first time we've been in this conversation; so I'll just
12 do some highlights and then really invite any questions
13 about the content that you might have.

14 So for this particular slide, what I want to
15 underscore, again, is that these three goals together
16 operate together, and they are trying to cover that full
17 spectrum of developmental potential, and they are also
18 aligned with community priorities.

19 So one of the things we heard clearly when we
20 were organizing the community partner tables and
21 discussions is basic needs of families, over and over
22 again. Housing insecurity. Income insecurity. So these
23 aren't just conceptually covering the full developmental,
24 but also anchoring what the residents are saying and
25 community partners are saying.

1 This next slide, objectives, you'll notice that
2 we tried to make them as measurable as possible. So six
3 out of the nine objectives have very specific targets,
4 again, because you asked for this and because
5 results-based accountability is based on having very clear
6 indicators that you can use to set these targets.

7 We'd be happy to answer any questions that you
8 might have on how we arrived at these, but I also want to
9 indicate that the three out of the nine that don't have
10 specific targets, they have directionality. So it's about
11 increasing or decreasing. And even without that target
12 yet, which we'll work on through data agenda process, you
13 can still already start marshalling resources, getting
14 collaborators around those particular directives. So
15 they're directional in nature.

16 In terms of strategies, again, not only do you
17 have here policy and systems change of public systems and
18 public policies, but also the social movement and
19 community engagement as well. So that is very
20 comprehensive.

21 And the tactics section, these uniform parameters
22 are really important, again, to make sure that as you're
23 implementing tactics, you don't go on -- go into a silo
24 mentality, but rather as a whole organization as you
25 process and support and invest in tactics, that they are

1 aligned with your goals and objectives, that they are also
2 equity driven and also sustainable.

3 And then lastly, here's the whole framework from
4 vision/mission to goals, objectives, strategies, and
5 tactics. So all of them in one sheet. I was going to
6 call this a work of art. Finally, we get to see the whole
7 Mona Lisa.

8 Of course, as Jenny mentioned, that there's a lot
9 of thinking that went into the crafting of the words, the
10 visuals, and so forth, and so we did ask staff what did
11 you like about the -- the plan. And I'll just highlight
12 some things as a way to get us over to implementation
13 questions. So yes, plain language was highlighted. Easy
14 to read. Graphics representing the communities we serve.
15 It all fits within -- there's a debate whether it's 10
16 pages or 12, but at least there's a glossary there that we
17 can all use. But the one that was my favorite is I can
18 finally explain to my mom what I do at First 5 LA. And
19 I'm not going to reveal whose quote that was -- I'm sorry.
20 But, you know, it speaks to making sure this is a tool to
21 really do that kind of collaborative work. Right?

22 Broad based, social movement, it has to be as clear and
23 resonant as it can be rather than full of jargon and
24 technical terms.

25 So with that, we'd like to kind of just open it

1 up for any kinds of questions you may have about the plan
2 itself and then would love to get into a conversation
3 about what are the conditions that we need to put in
4 place, what opportunities do you see to implement this
5 given your experience with other projects which you
6 implement. Right? So any questions or comments?

7 COMMISSIONER FERRER: Thank you so much. This is
8 so impressive. And I obviously appreciate the work and
9 the focused area. So I congratulate everyone who worked
10 on it.

11 I have one sort of lingering concern on the
12 objective -- on the objective related to goal one, which
13 is that children prenatal to age five and their families
14 have their basic needs met. I appreciate the focus on
15 infant mortality because we do need everybody to have a
16 good start and that means they need to survive. I'm a
17 little worried -- you know, maybe it's my age. I've been
18 around for a very long time and I've seen a lot of efforts
19 on reducing infant mortality that have achieved the goal
20 of reducing infant mortality without narrowing the gap.
21 And if we look at the data for LA County, you know, the
22 data is stark. Because, in fact, if you look at, like,
23 the trend line, I think even go back to 2000 and you can
24 see this very easily, you'll see that consistently every
25 year black infant mortality is much, much higher --

1 somewhere between two and four times higher than white
2 infant mortality. And while infant mortality has come
3 down dramatically for everybody, the gap has not narrowed,
4 which means that at birth, black babies are much more
5 likely to die than white babies. So I worry because I
6 think we can achieve a reduction in infant mortality --
7 because I've seen it -- without a narrowing of the gap.
8 And that -- that would present an equity challenge for me.

9 So I don't know -- because I know everybody works
10 super hard on this. I don't know if there's a way to -- I
11 mean, I was looking to see if you called it out in tactics
12 that, you know, you don't want to achieve this without
13 narrowing the gap. I mean, I think you also don't want to
14 achieve it by increasing rates in mortality for some
15 groups that have much lower rates now. But I see that
16 corollary. But I would be more comfortable with a focus
17 on closing the gap particularly around black infant
18 mortality, because no matter how far back I go, black
19 infant mortality is always much, much higher than infant
20 mortality for all other groups. And, you know, there's so
21 much research at the moment that we actually know what we
22 would need to do differently to narrow the gap. But if we
23 don't call it out, we don't have to do it.

24 SUPERVISOR MITCHELL: And Dr. Allen, just so you
25 know --

1 COMMISSIONER ALLEN: Right. I said the same.

2 SUPERVISOR MITCHELL: Just so you know, she
3 raised it. She absolutely raised it and talked about how
4 in California the infant mortality rate has increased and
5 talked about you can look at overall average, but if
6 you're not looking at subpopulations, you're missing the
7 whole ball. She raised it.

8 MS. CASTRO: Right. And as we move into the
9 implementation work, what the next part of the next step
10 will be is to disaggregate the data based on race to
11 develop tactics that are specific to closing those gaps;
12 so that is definitely part of the next steps.

13 MR. RODRIGUEZ: And that -- you probably know,
14 that's that targeted universalism; so we want to demystify
15 it so that we begin with the universal goal. But from an
16 equity standpoint, we must then disaggregate the data. So
17 there's a lot of work done in selecting indicators that --
18 where there are data that can be disaggregated. And the
19 richer the data, the more disaggregation by geography and
20 etcetera. So we definitely -- that's that equity approach
21 that we want to stay through to.

22 And the other piece is once we disaggregate the
23 data, then the tactics can then really be very focused on
24 a subpopulation, and then have performance measures built
25 into those investments as well.

1 Go ahead.

2 COMMISSIONER SIGALA: One of my concerns is also
3 disaggregated data. But in looking at the end notes we
4 include those as well, because that's a whole new and
5 larger population than ever before, and I don't think we
6 know enough about them. I'd really like to see that
7 disaggregated, because it will give us a better idea. And
8 then, obviously, we're going to look at alternatives in
9 reaching that population because we're -- they're not --
10 we're not going to do home visits. And so we'll use the
11 other partnerships to reach them. But I'd like to take a
12 look at that, especially in that first scenario which is
13 infant mortality.

14 MR. RODRIGUEZ: So one thing I wanted to say is
15 we do have housing insecurities as one of the areas.
16 Right? So under that as well as the other objectives, we
17 can also identify additional measures that -- that can
18 help us be much more precise as well. So this is the kind
19 of headliner indicators -- because that's the other thing
20 about strategic communication. If you have 30 or 40
21 indicators, how do you communicate with the public your
22 priority? But within each of these indicators, we can
23 have additional measures like the unhoused within the
24 housing insecurity one and be able to track it.

25 COMMISSIONER SIGALA: Thank you.

1 SUPERVISOR MITCHELL: What else?

2 MR. RODRIGUEZ: All right. I'm hoping that there
3 are no surprises today. So -- yeah.

4 Okay. Well, with that, may I ask if we can sort
5 of brainstorm, like, in light of your experience with
6 other projects that have flopped, other projects that have
7 gone well, what's the wisdom in the group around, like,
8 what should we be looking at in terms of opportunities
9 around some of these objectives, some challenges, any
10 thoughts around this.

11 COMMISSIONER MARTINEZ: Out of curiosity, things
12 happen in the world that are so crushing and terrible,
13 especially these days, will there be an opportunity for,
14 like, a yearly refresh or a yearly, you know -- just make
15 sure we're staying on top of the crisis of the year or
16 whatever it is? Like how will we, you know, just sort of
17 check in on it?

18 MS. PLEITEZ HOWELL: I can respond to that,
19 Commissioner. So legally, we're mandated to come back to
20 the board every year and present what's happening and any
21 adjustments that might be needed; so that will be built
22 into it.

23 SUPERVISOR MITCHELL: Commissioner?

24 COMMISSIONER McCROSKEY: Along the same lines,
25 for all the reasons you've said, there's a whole lot of

1 opportunity for learning in this process. And I hope we
2 also specifically implement opportunities for sharing what
3 we're learning. Because annually is good, but more than
4 annually is even better. Because I -- it -- you know --
5 you know, already particularly in the area of data and
6 what's available and how we work with it, I think there's
7 going to be a lot of opportunities for learning and for --
8 and for adjusting as we go along, but I think that's true
9 of partnerships too. The kinds of partnerships we have
10 had in the past versus the much more sort of purposeful
11 and in lock-step partnerships that we're going to need to
12 achieve some of these things.

13 So I really hope not just for us, First 5, but
14 with your partners and our communities that part of our
15 implementation is really thinking about how we share what
16 we're learning in very purposeful ways in terms of
17 achieving what we're achieving, but doing it together.
18 And we have a lot of -- you guys all know a lot of
19 collaborative efforts in LA because we need them, and the
20 ones that work best, I think, are the ones where people
21 can stand back a little bit and say: Okay. How do we
22 what's our next step in that? Right? And who else is
23 doing it at this table, etcetera, etcetera.

24 And I'm not saying it because I think you haven't
25 thought of it or you haven't thought of it. But I really

1 feel like this is not going to be: Okay. So now we have
2 our tactics and we'll come back to it. There's going to
3 be a lot of -- a lot to learn. And a -- and a lot of
4 improvement, probably, that will be possible because so
5 much of it is contingent in all the ways that we know.

6 MR. RODRIGUEZ: Yeah. I really like the way you
7 are connecting the data and the sharing with the
8 partnership together. Right? And as you said, it's not
9 just saying here are the tactics, that's it. But rather
10 how to make sure that, as information is shared, the
11 partnership analyzes it together, uses it to reflect and
12 adapt. Because as you mentioned, Commissioner Martinez,
13 the context changes on us as well. And so being able to
14 have a partnership that is both informed by the data but
15 also contextually is how do we then move and be able to
16 create these collaboratives when we achieve that level of
17 trust consistency and it also allows us to employ that new
18 role of a convener -- of a thought partner. Right? And
19 really test that out.

20 SUPERVISOR MITCHELL: I think it's my hope that
21 all of us look at this plan as a dynamic document versus a
22 rigid one that will collect dust that we file on a
23 bookshelf somewhere. And so we're making sure it
24 continues to be a living document that will, you know,
25 morph and grow and adjust as we learn, as we execute, as

1 we learn the environment. So I think that's -- so I see
2 it as a guiding tool versus a limiting thing.

3 MR. RODRIGUEZ: Commissioner McBride.

4 COMMISSIONER McBRIDE: So how does this become
5 operationalized? So it's not a lot of strategic plan, and
6 then they get sat on a shelf in a nice binder and brought
7 out occasionally to revisit for the purpose of staying
8 compliant and updating, but how does this become what we
9 allow to guide all the practices and decisions on a daily
10 basis? And making sure that being thoughtful about black
11 infant mortality rates and knowing that if we actually do
12 the work of equity that's built into the strategic plan,
13 we are mindful of ways that we're amplifying the voices of
14 community, we'll hopefully see those outcomes improved
15 because it's built into the mission and the whole vision
16 of this plan on how do we ensure that it does become
17 second nature to go to this plan whenever we're making
18 decisions as a board as an institution.

19 COMMISSIONER RAMOS: I just wanted to add
20 practice. It becomes practice. Right? Second nature.

21 SUPERVISOR MITCHELL: Right.

22 MR. RODRIGUEZ: And what you're saying -- because
23 I'm hearing let this not be another document that sits on
24 a shelf for compliance, but really as this is a practice,
25 make it a tool that we're coming back to. That's going to

1 help us with the implementation piece.

2 COMMISSIONER McBRIDE: And amplifying this to our
3 partners, that this is our start by thanking you for the
4 incredible work you did on this. And I did get a chance
5 to read through it. And so much of what we shared here is
6 evident. So I just want to thank you, Karla, and the
7 whole team for all of the work and thoughtfulness into
8 putting these things together.

9 MR. RODRIGUEZ: We all appreciate that. There's
10 a whole "We" behind us. Thank you. I'm glad that it
11 reflected a lot of feedback. It was really trying to
12 thread it through.

13 Any other words of wisdom around trying to make
14 it through.

15 COMMISSIONER CORTES: I was not very quietly
16 commenting on Commissioner McBride's comments; so I was
17 just very excited. But now that I'm calmed down, I will
18 give some thoughtful feedback.

19 I really did appreciate the one commissioner, and
20 I really also appreciated the verbiage around reduce,
21 increase, increase -- right? Very simple. As well as the
22 catalyze, collaborate, partner so they're very measurable
23 but also thoughtful words.

24 And along those lines, this may already exist,
25 but I was thinking of, like, a different chart or graph of

1 all of the different organizations or entities that work
2 within or work around First 5 that need to be brought to
3 the table in increments to -- to discuss here's our
4 strategic plan, here's what we're going to do, here's
5 where we see you. What are your thoughts?

6 So this a continually ongoing collaborative
7 process as has been discussed; so it isn't something
8 that's on a shelf. It's something that maybe is posted
9 all over. I'm sure there's thoughts there. But also
10 brought into a fold. And when we possibly see that there
11 are organizations maybe are not coming back, and we
12 continue to bring them back in so that there are maybe
13 more communication around how to reduce, increase
14 different objectives. And so we need those goals and then
15 follow through. And I think we need to be engaging in --
16 I don't know what to be engaging in. But refining those
17 tactics -- right? Ongoing and re- -- refining them as we
18 did.

19 So those are my thoughts about, you know, having
20 those continual meetings, especially now that we're mostly
21 meeting in person again. And I think it will feel really
22 good for so many different stakeholders that might really
23 benefit from this. And the last thought I had is that
24 it's lovely that we meet and it's lovely that we're
25 working on communication, but it's as sort of was

1 mentioned in a different way, I don't want the other
2 entities to feel as if this is just the horseshoe and that
3 we don't really think those things through. It's really
4 an ongoing -- you know, we need -- we all need each other
5 in order to survive, thrive, and reduce and increase all
6 these important things.

7 Thank you.

8 MS. CASTRO: Thank you, Alma.

9 And to build on a part of what you shared about
10 the ecosystem of partners and stakeholders, I also think
11 we need to focus on racial equity and really reducing the
12 inequities is also going to bring new partners to the
13 table that are not currently in the early childhood
14 ecosystem. And that's part of building the movement for
15 early childhood; so I just wanted to add that part of the
16 equation.

17 COMMISSIONER HEGER: One of the things I just
18 thought about is what successful models are there in the
19 world since we're in the learning phase, before you do it.
20 Jacquelyn was talking about we're all learners, and we
21 wanted -- I think many of us would like to see change and
22 have it implemented and move quickly and bring change.
23 And I'm thinking about a system in New Zealand where they
24 came in and engaged the communities and community by
25 community by community and allowed them to build a

1 standard of care for the women and the children and the
2 families and -- but within that community, empowered the
3 Maoris to take charge of who they were and work within
4 their own rituals and what they did and build an
5 incredibly successful system based on that, in which they
6 thrived. Which is what we're talking about.

7 And maybe, you know, I was involved in
8 establishing the child abuse part of that system. Their
9 -- and the sexual assault system, but it actually turned
10 everything around and turned statistics around because
11 they empowered the community to provide leadership in
12 their own style with their own traditions. And I think
13 that was really important.

14 The other thing that was mentioned is now -- and
15 I think it's critically important in looking at what's
16 going on in my world and this County -- is the idea of
17 resource tracking and bringing that back to the community.
18 And that one of the things the community wants where they
19 can actually get access to it, like we should say at the
20 local elementary school where the families can walk to and
21 find out not a phone number and not something they have to
22 go to a computer that they don't understand, but that
23 somebody's there that says here's your resources and
24 here's where you're going to get help and identifying that
25 for them locally. And that is then driven by the need of

1 that community, and I think that's very, very important.

2 And I -- one thing I think we talk about -- and I
3 guess in my world it's different -- but we talk about
4 housing and shelter. And I see a lot of kids who have
5 shelter but no home. So I think we also, when we talk
6 about thriving, is the idea of giving that shelter or that
7 house or where they're living with the mom who's isolated
8 and alone the ability to create a home for them. And
9 that's where we thrive in not just -- not just shelter.
10 So I realize that's one of my pet things, is that we look
11 at home building rather than just shelter building. So
12 that's my --

13 MR. RODRIGUEZ: And yeah. And I think that's
14 what the goal is about the safe and nurturing
15 relationships and environment. So the shelter might be
16 there, but not the home. In other words, not those
17 relationships. Which I think that definitely speaks to
18 the goal of nurturing and safe environments.

19 COMMISSIONER HEGER: I'm thinking about domestic
20 violence. And we talk about the homeless population in
21 Los Angeles, we think about people on Spring Street in
22 tents. We don't count women living in an abusive
23 environment. They can't flee and yet they have shelter.
24 I mean, but they don't -- but they're not safe and they're
25 not nurtured and they're not thriving, and we don't count

1 them. And maybe that is something we should, you know,
2 actually think about.

3 And, of course, in all of this, if you know me
4 well enough, you know I'm going to mention fetal alcohol
5 spectrum disorder. And that throws the great gigantic
6 mental health issue monkey wrench into trying to find
7 nurturing environments for -- for children, if we don't
8 identify the fact that an increasing number of them have
9 mental health issues. So we need -- we need to address
10 that.

11 COMMISSIONER SIGALA: I agree totally. And thank
12 you also for your work in reviewing this process. I think
13 in the dissemination area, as we look at partnerships,
14 exactly what you were talking about, Astrid, is go ahead
15 and look at the community models for what's most effective
16 with practice, but also to look at second language, how we
17 can reach the second languages as well within our
18 partnerships as well as within the community base that
19 we're getting involved with our programs to begin with.
20 So I think how we can track them better and how we can --
21 what kind of cultural practices and what kind of cultural
22 leaders can come in and assist us with that, because I
23 think that's tremendously important.

24 MR. RODRIGUEZ: Got it. Anything else?

25 COMMISSIONER McBRIDE: I also want to thank you

1 for the glossary of terms. It was helpful. And I had a
2 question about their definition of Systems of Change or
3 Systems Change, and I appreciate that shared lexicon that
4 helps us develop what we're working on.

5 MR. RODRIGUEZ: All right.

6 SUPERVISOR MITCHELL: And I appreciate -- I
7 appreciate the fact that we are -- we are -- sometimes
8 government doesn't do that. Government can be frugal or
9 slow or something, but that we worked with you generally
10 to really talk about communication and to cast it in a way
11 that it can be heard and understood and digested and
12 didn't just fall back on governmentese, which no one
13 understands. So thank you for creating this opportunity.

14 MR. RODRIGUEZ: So just for me, my take away is,
15 again, if you see this as a compliance document, it's not
16 going to work. But a dynamic document, a tool that
17 amplifies and creates a horizon rather than a blind spot.
18 And creating forms, sharing information, disseminating in
19 ways that are beyond just one language -- multiple
20 languages, creating these tables as Commissioner Cortez
21 mentioned, bringing folks into the fold, especially from a
22 racial equity standpoint, more focused, more groups can
23 renter community models we know work that are really about
24 community empowerment and resource network. If those
25 conditions are in place, we stand a better chance of

1 implementing this and a partnership that can really stand
2 a chance.

3 Anything else?

4 MS. CASTRO: No.

5 MS. KERN: No.

6 MR. RODRIGUEZ: Okay. I think we're done on our
7 end. We're just trying to procrastinate on our end here.
8 Let's get to implementation.

9 Chair Mitchell, back to you.

10 MS. PLEITEZ HOWELL: I'll just share a few words
11 of gratitude to our team here. 100 percent, this was a
12 lot of work by our staff that just -- thank you
13 Chrissie Castro for walking us through and pushing some of
14 us, capturing everything that's discussed, so before you
15 all officially step off, I just want to say thank you.

16 MR. RODRIGUEZ: Thank you.

17 MS. KERN: Thank you.

18 SUPERVISOR MITCHELL: With that, Ms. Vo, I
19 believe we have to open up for public hearing?

20 MS. VO: That's correct, Madam Chair.

21 SUPERVISOR MITCHELL: Do you say that or do I
22 just declare it?

23 MS. VO: You did just open it up.

24 SUPERVISOR MITCHELL: We're open for public
25 hearing. How about that?

1 With that, I know we've got public comments. And
2 so we'll proceed with that. I know we've got in-person
3 public comment. I have five speaker cards.

4 Do we have any telephone?

5 MS. VO: We don't have any telephonic.

6 SUPERVISOR MITCHELL: So should I just read them
7 off in the order they were submitted?

8 MS. VO: Yes, please. Thank you, Madam Chair.

9 SUPERVISOR MITCHELL: We're going to start with
10 my home girl, Kate Anderson, who's Center for Strategic
11 Partnership. Kate will be followed by Christina Hall,
12 Nonprofit Partnership.

13 Speaker: Supervisor Mitchell, my home girl, I'm
14 so honored, and I'm so delighted to be here. For those
15 that don't know me, my name is Kate Anderson. I am the
16 Director for the Center for Strategic Partnerships. An
17 entity that has never existed in the County of Los Angeles
18 before and we think does not exist in any other county in
19 this country, that exists to support joint initiatives
20 between the private sector and the County of Los Angeles
21 to benefit kids and families. And it is such a joy to be
22 here with you.

23 First 5 LA has been a partner with the Center for
24 Strategic Partnerships. We have one of our founding
25 advisory council members, John Wagner, whose been part of

1 the Center since we launched our -- oh, I've got a minute
2 and 21, I've got to talk fast.

3 Okay. So here's what I'm going to tell you, is
4 First 5 LA has been a partner with us throughout, not just
5 through John, but one of our biggest most successful
6 initiatives around home visiting that brought in millions
7 and millions of dollars to -- Jacqueline McCroskey was
8 with us -- was something that was launched by First 5 LA;
9 so it's built into the DNA. The strategic plan that
10 you're going to drop is just a beautiful transition into
11 living more deeply into that.

12 And I stand here to say that the Center for
13 Strategic Partnerships and the County of Los Angeles is
14 thrilled to implement this with you. The equity that is
15 in this document, the targeting, the collaboration. I
16 heard a question about will partners in this space see
17 themselves. We very much see ourselves. Even in things
18 like the basic needs. Oh, my gosh. God love you. The
19 housing and the insecurity -- each one of those specific
20 objectives. Dr. Ferrer, thank you for lifting up infant
21 and maternal mortality. That's one of the objectives the
22 Center is working on with the Department of Public Health
23 -- reducing that gap. Poverty mitigation -- another thing
24 Supervisor Mitchell did not mention, poverty prevention
25 and mitigation motion, which she has coauthored, she also

1 coauthored a motion on poverty alleviation and put a
2 priority on that. And housing insecurity is something
3 that is near and dear to our heart. It is one of the
4 primary initiatives in the Center and First 5 LA is one of
5 the founding partners with that.

6 So please, I am so grateful and excited for the
7 next chapter. Thank you.

8 SUPERVISOR MITCHELL: Thank you. Appreciate
9 that.

10 Christina Hall.

11 Speaker: Thank you. I'm Christina Hall with the
12 Nonprofit Partnership part of Best Start Region Four, and
13 we believe that this new plan reflects the important work
14 that can drive systems change in our communities. And
15 while we know that the tactics and implementation are the
16 next part, we want to highlight the growth and trust
17 that's been built in communities between First 5,
18 nonprofits, residents, local leaders, and community
19 government officials, especially in the Best Start regions
20 and the Best Start spaces.

21 So the way the Best Start initiative has focused
22 holistically on the ecosystem and power building lies on
23 the foundations and relationships that have been built
24 over the years, and we hope that First 5 is not going back
25 to the drawing board with the tactics, but really looking

1 towards -- looking at the current impact and alignment in
2 funding and programs while they're looking towards the
3 future.

4 And hopefully -- you know, we know there's the
5 shift in approach that needs to happen to meet financial
6 realities, but let's not leave behind the communities that
7 we have worked so hard to uplift and support. We believe
8 there's value in what has been built in the past decade,
9 and we want to continue to drive systems change and impact
10 through place-based initiatives that function as more of a
11 matrix that lays over the work that is already happening.
12 This will help leverage the position of First 5 and can
13 lead to the outcomes and goals of the new plan.

14 Thank you.

15 SUPERVISOR MITCHELL: Thank you. Appreciate it.

16 Next, we'll hear from a Ava Rivera, Policy
17 Director in Early Childhood Investment Unit of the
18 Children's Partnership, followed by Andy Yam, Policy
19 Analyst with Rising Communities.

20 Two minutes. Welcome.

21 Speaker: Thank you. Good afternoon,
22 Commissioners. On behalf of the Children's Partnership, I
23 want to commend First 5 LA for their strong commitment to
24 community engagement and centering the voices of impacted
25 families in the development of this plan.

1 Families of young children are facing many
2 challenges and this plan considers the complexity of today
3 and also recognizes the opportunity to allow community
4 voice to lead the way. We especially applaud the plan's
5 commitment to reduce housing insecurity for our youngest
6 Californians and look forward to working together to
7 ensure every child has the resources and opportunities
8 they need to thrive, including access to affordable and
9 quality housing.

10 Thank you.

11 Speaker: Thank you so much, members of the
12 commission and Chair for the time. This is Andy Yam,
13 Policy Analyst with Rising Communities, and on behalf of
14 Rising Communities serving Best Start Region Two,
15 including the communities of West Athens, Watts,
16 Willowbrook, Broadway, Manchester, and Compton/East
17 Compton, we appreciate the opportunity to be involved in
18 the drafting of First 5 LA's strategic plan.

19 As you all are aware, community-based
20 organizations operating within the Best Start regions are
21 incredibly crucial to achieving the outcomes listed in the
22 strategic plan. I'm pleased to share that Rising
23 Communities' partnership with First 5 LA has been
24 incredibly fulfilling in the past few years. First 5 LA
25 funding has been a critical investment to our communities

1 through our (unintelligible), participatory grant making
2 initiative, and the eventual launch of Communities Rising
3 guaranteed basic income program. Guaranteed basic income
4 program for mothers with children zero to two in the Best
5 Start Region Two area.

6 So I'd also like to comment briefly on Strategy
7 Three, regarding social movement. Rising Communities has
8 been consistently using this language in partnership with
9 First 5 LA within our work in Best Start Region two. We
10 are happy to see that this language is included in the new
11 strategic plan, and we're set to further this eventually
12 throughout our communities.

13 And so with the introduction of this new
14 strategic plan, Rising Communities remains committed to
15 uplifting and supporting the communities we serve in
16 partnership with First 5 LA and to work in alignment with
17 the outcomes set forth. We look forward to continued
18 conversation with First 5 LA staff over the implementation
19 process of the strategic plan and how that might inform
20 our work in Best Start Region Two; so thank you all so
21 much for the time. Thank you all for your hard work. And
22 looking forward to moving together in the direction we're
23 working.

24 SUPERVISOR MITCHELL: And thank you very much.

25 Last member of the public we've got a sign-in

1 sheet for is Sam Ju, VP of Student and Community Services
2 for Para Los Ninos.

3 Welcome. You have two minutes.

4 Speaker: Good afternoon, Madam Chair. Again, my
5 name is Sam Ju with Para Los Ninos. We are the lead
6 entity for Region 1 which covers Metro LA, East LA,
7 Southeast LA, South El Monte, and El Monte. And I'm here
8 to just really give not only support to the plan, but also
9 support for the process. I want to show my gratitude to
10 Karla Pleitez Howell, John Wagner, and the Communities
11 Team for really creating an inclusive process. They
12 really took our feedback.

13 I've been fortunate to really be part of the Best
14 Start for quite a long time. It's going on 15 years now.
15 I was involved with the original community, and I just
16 really see the initiative grow from community engagement
17 to a true community partnership. And I know it was
18 referenced here, like, what are the models that we can
19 look at. I think we have a model here. I really do. And
20 I think it's really about if we truly want a user-friendly
21 system, we need to make sure that we have an ongoing,
22 permanent, operational user-feedback system that not only
23 collects information and shares data with the community,
24 but involves them in the co-designing process. And I
25 think that's how we're going to really truly move this

1 needle on systems change.

2 And I know that was mentioned about the
3 prevention task force for the County, but I feel fortunate
4 that we have all of you. We have systems leaders here in
5 this room that collectively with the community, I think
6 can really narrow down and look at where our systems are
7 not working for us, our children, and families.

8 So thank you so much for your hard work, and I
9 know this is many hours. Thank you Rigo and
10 Chrissie Castro Got to know them quite well. And, again,
11 we look forward to really working with all of you in the
12 coming months and to make sure that we get this plan into
13 action.

14 Thank you.

15 SUPERVISOR MITCHELL: Thank you. And thank you
16 to all the members of the public and our community
17 partners for being part of the process and showing up
18 today and providing us with your public comment.

19 Any other sign in sheets?

20 MS. VO: There are no further public comments on
21 this item.

22 SUPERVISOR MITCHELL: Thank you. So with no
23 further public comment, I think I can also say the public
24 hearing is now closed. And I would be thrilled to
25 entertain a motion and a second to adopt resolution

1 2023-05 which approves First 5 LA's Strategic Plan
2 2024-2029 and confirms the intended purposes and
3 constraints placed on funds in the assigned fund balance.

4 I'll entertain a motion.

5 COMMISSIONER BYRD: I move.

6 COMMISSIONER McBRIDE: Second.

7 SUPERVISOR MITCHELL: Thank you. It's been moved
8 and seconded. Let's go ahead and call this historic roll
9 call.

10 MS. VO: Robert Byrd?

11 COMMISSIONER BYRD: Yes.

12 MS. VO: Alma Cortes?

13 COMMISSIONER CORTES: Yes.

14 MS. VO: Astrid Heger?

15 COMMISSIONER HEGER: Yeah.

16 MS. VO: Yvette Martinez?

17 COMMISSIONER MARTINEZ: Yes.

18 MS. VO: Summer McBride?

19 COMMISSIONER McBRIDE: Yes.

20 MS. VO: Maricela Ramirez?

21 COMMISSIONER RAMIREZ: Yes.

22 MS. VO: Frank Ramos?

23 COMMISSIONER RAMOS: Yes.

24 MS. VO: Carol Sigala?

25 COMMISSIONER SIGALA: Yes.

1 MS. VO: And Holly Mitchell?

2 SUPERVISOR MITCHELL: Yes.

3 MS. VO: Motion is passed.

4 (Applause.)

5 SUPERVISOR MITCHELL: Thank you all. I think
6 that is the culmination of amazing work from the front
7 end, but the work's not over. Some would argue the work
8 has just begun. Thank you very much.

9 Break right now? Or -- okay. Colleagues, we're
10 going to take -- I see you over there. Take a ten-minute
11 break, according to my watch, which is still not updated
12 from daylight savings time, it's 2:50. We will reconvene
13 at the top of the hour, 3:00 o'clock. Thank you. Brief
14 recess.

15 (A brief break.)

16 COMMISSIONER RAMOS: All right, everyone. We're
17 going to get started. We're going to -- or I should say
18 we're going to resume. We're going to go to Item 6. And
19 Item 6 is the 2024 policy agenda.

20 So with that I'll now turn it over to Ofelia
21 Medina.

22 MS. MEDINA: Thank you, Commissioner.

23 Good afternoon, commissioners. The Office of
24 Government Affairs and Public Policy is really excited to
25 get our policy agenda approved today so we can start

1 planning for January session now that we have an approved
2 strategic plan.

3 Today's discussion will be fairly short and to
4 the point, which my colleagues can confirm is quite unlike
5 our office. But let me start by providing an overview at
6 what we will be looking at today. First, we'll provide a
7 high level reminder into the purpose and goals of our
8 policy agenda. We'll then provide a preview of the 2024
9 policy agenda and board engagement and open up the floor
10 for any questions or comments you might have.

11 I do want to emphasize that for the purposes of
12 this presentation, we're operating under the previous
13 strategic plan and not the one that you just approved. we
14 know that the timing isn't the best or ideal, because we
15 just approved a strategic plan ten minutes ago; so right
16 after the holidays, the governor will be releasing his
17 draft proposed budget, and we wanted to make sure that we
18 have sufficient time to plan before the official start of
19 the legislative and budget season come January 1st.

20 As we -- as we mentioned during the PPC in
21 September, the policy agenda authorizes First 5 LA's
22 policy and advocacy work, informing where First 5 LA
23 leads, supports, and where we do not engage on policy
24 issues. It recognizes the full range on policy changes
25 necessary to achieve desired outcomes, including budget

1 items, legislation, and any administrative change. It
2 also guides the organization's public policy analysis and
3 any proposal development that we may engage throughout the
4 year. And finally, it supports our efforts in both to
5 advance going through policy change and respond to any
6 short term needs, issue, or opportunities.

7 2024 marks the fourth year since First 5 LA made
8 the critical shift to focus on equity as the foundation
9 for our policy agenda and our policy work. We recognize
10 that structural racism is moving throughout many of the
11 systems and institutions that our families interact with
12 which disrupts the optimal child development and family
13 stability. We prioritize equity and the policy agenda by
14 lifting the need to cultivate space disparities across
15 health, well-being, and opportunity, utilizing the best
16 available data to advocate for the whole -- to advocate
17 for the availability for full complete and disaggregated
18 data and promoting holistic systems that are
19 linguistically and culturally responsive.

20 So and as I previously shared before, the 2024
21 policy agenda advances -- let me go back. The 2024 policy
22 agenda advances the following community-informed priority
23 areas:

24 First, we promote a comprehensive system of
25 family supports to advance positive outcomes for the whole

1 child and the whole family. It improves systems to
2 promote the optimal development throughout early --
3 through early intervention and supports, expands access to
4 affordable quality care and education, and ensures
5 communities have the resources and environments that
6 support optimal development for children prenatal to five.

7 So what does it all mean given our new strategic
8 plan? Well, today, we're asking the board to approve the
9 2024 policy framework as we presented it in the previous
10 slides. Since the new strategic plan is now approved, in
11 the upcoming weeks and months, OGAP will collaborate with
12 offices and teams across the organization to ensure that
13 the policy agenda aligns with the approved strategic plan
14 and our ghost framework.

15 We intend to complete that engagement process
16 early next year and hope to come back to the Board to
17 share a refined policy agenda by then.

18 To provide with a clearer overview of what to
19 expect next, here is our projected advocacy roadmap and
20 board engagement for next year. January 1st, like I said
21 before, is when the new state legislative season begins.
22 And typically on or around January 10th, the governor will
23 release a proposed budget for the State.

24 In February, the First 5 Association will be
25 holding their annual meeting, February 5th and 6th, and on

1 the 7th, they will be holding their annual advocacy day in
2 Sacramento and in-person this year.

3 March through May is when the legislative
4 committee hearings take place, which depending on our
5 approved priorities, OGAP with the support of our State
6 lobbyist, California Strategies, will attend and monitor
7 hearings.

8 On or before May 15th, the governor will come
9 back again and release a revised budget. So leading up to
10 this point through June, First 5 LA will be holding
11 advocacy meetings targeting specifically our LA delegation
12 to advance their priorities.

13 Concurrently budget conference negotiations will
14 also happen during this time. This will all accumulate in
15 June when the legislature will release its budget,
16 typically on or before June 15th, followed by the
17 Governor's State Budget at the end of June.

18 The last day for the legislative season for next
19 year is August 31st, and by September 30th, the governor
20 will sign or veto any bills next year.

21 So even though the presentation was much shorter
22 than OGAP is used to, a lot was still shared. So with
23 that, I welcome any questions or comments you might all
24 have.

25 COMMISSIONER RAMOS: Thank you, Ofelia. Thank

1 you very much.

2 Commissioners, are there any questions or
3 comments?

4 COMMISSIONER MARTINEZ: Is there, in the current
5 draft policy you outlined, is there any glaring sort of
6 mismatch with the refined and refreshed strategic plan
7 that you'll need to -- that we should know about? Or is
8 it generally tweakable?

9 MS. MEDINA: I'll say generally it's tweakable.
10 What you saw on the slide is just the overall framework.
11 If you recall, the 2023 policy agenda has the framework
12 and then bullet points underneath each of the four
13 priority areas. Those are the ones we're hoping to bring
14 back with the rest of the organization and teams and also
15 look at what policy opportunities and what the environment
16 will be next year to really think about what those
17 opportunities are going to be.

18 So it is tweakable. A lot of it -- it also
19 depends on, like, how -- how deep we want to go into
20 policy advocacy next year.

21 COMMISSIONER MARTINEZ: Just because -- I think
22 mental health is a huge initiative for the governor next
23 year. There will be something on the ballot in March
24 around that. So I just wondered if there's any -- maybe
25 there's an opportunity there for us to look at.

1 COMMISSIONER RAMOS: Thank you, Commissioner.

2 Commissioners, any other questions or comments?

3 COMMISSIONER ALBARRAN MOSES: Thank you for that.

4 I just wanted to note that I appreciate without intention,
5 a lot of what you uplifted and elevated was brought up as
6 a need for thinking through with our new strategic plan,
7 specifically disaggregated data with how we're
8 communicating what we're working on. So I know you
9 already said that it was tweakable, but I think there's
10 already a lot of alignment.

11 COMMISSIONER RAMOS: Agreed. Thank you.

12 Any comments? If not, Ms. Vo, any public
13 comment?

14 MS. VO: Confirming there are no public comments
15 on this item.

16 COMMISSIONER RAMOS: Commissioners, may I get a
17 motion to approve the policy agenda?

18 COMMISSIONER HEGER: So moved.

19 COMMISSIONER SIGALA: Second.

20 COMMISSIONER RAMOS: Ms. Vo, can I get a roll
21 call?

22 MS. VO: Robert Byrd?

23 COMMISSIONER BYRD: Yes.

24 MS. VO: Alma Cortes?

25 COMMISSIONER CORTES: Yes.

1 MS. VO: Astrid Heger?

2 COMMISSIONER HEGER: Yes.

3 MS. VO: Yvette Martinez?

4 COMMISSIONER MARTINEZ: Yes.

5 MS. VO: Summer McBride?

6 COMMISSIONER McBRIDE: Yes.

7 MS. VO: Maricela Ramirez?

8 COMMISSIONER RAMIREZ: Yes.

9 MS. VO: Frank Ramos?

10 COMMISSIONER RAMOS: Yes.

11 MS. VO: Carol Sigala?

12 COMMISSIONER SIGALA: Yes.

13 MS. VO: And Holly Mitchell?

14 Motion is passed.

15 COMMISSIONER RAMOS: Thank you, everyone. So we
16 are going to go back to Executive Director Karla who will
17 be providing remarks as we are very close to closing out
18 the year.

19 MS. PLEITEZ HOWELL: Yeah. Thank you so much.
20 Board members, first I really want to start by saying
21 thank you for endorsing the strategic plan and trusting us
22 to adopt this new plan. I'm personally really thrilled to
23 roll up my sleeves and do a lot of things you all
24 mentioned, starting with the disaggregation of data,
25 clearly something you all named and your team's really

1 excited about taking that on.

2 Now, as we embark on this new chapter for your
3 organization with renewed focus and resolve for making
4 sure we're focused on young children and families, we do
5 so with appreciation to all of you and especially to some
6 of our colleagues and commissioners.

7 As many of you know, it is with a bittersweet
8 note that we want to take this time to celebrate
9 commissioners that will be transitioning out of the board.
10 This includes Commissioner Abdo that recently transitioned
11 out of the board, and then Commissioner Allen and
12 Commissioner Martinez.

13 I can honestly say that your guidance has shaped
14 so much of what First 5 LA is, both the foundation and the
15 evolution of what we are looking to create. We have a few
16 things stored for you all. And honestly there was a
17 little bit of a fight in First 5 LA of who would say nice
18 things about you. So there was -- in order to make sure
19 that we celebrate you and also don't keep you here all
20 day, there's a few folks that will say some things.

21 But here is what I want to say about our plan.
22 In it, I really hope you see your recommendation of
23 inclusivity as you talked to us about LGBTQ communities,
24 racial disparities, I really hope that you see that
25 included. There is really deep insights on health equity

1 and I hope that you see that in the plan. And a reminder
2 of racial solidarity for all of us, because that
3 ultimately will make our society better.

4 First, let me start with Commissioner Abdo. And
5 as we call you up, it would be -- we're going to present
6 you with a scroll, but there's a lot more to come. So
7 people will come hand you something, and then individually
8 we will spend some time on you and your accomplishments.

9 So Commissioner Abdo, everyone always quotes your
10 insights on plain speak.

11 (Applause.)

12 MS. PLEITEZ HOWELL: Everyone always quotes your
13 insights on plain speak. You -- I hope we did you proud.
14 And personally and a lot of folks in the organization are
15 just really, really in awe of your deep expertise on child
16 development. You always reminded us that it is about the
17 children and it is about making sure that when we think
18 about operationalizing programs, we think about children
19 and families. So five years from now, you will see the
20 little ones ready for school. And that is always what you
21 reminded us of.

22 So I know that there there's some folks that want
23 to say something about Commissioner -- so maybe we'll ask
24 you to sit down, and then we'll call you back up because
25 there's -- there's a whole little skit.

1 No. No. No. No. I should take that back.
2 There was a skit for a few months ago. It won't be that.

3 Commissioner Allen, in this plan, we baked in
4 your progressive insights. And what always inspired many
5 of us was how you were able to keep one foot in the
6 reality of the inequities that exist now and the other
7 foot really clearly planted in the future where it is
8 unacceptable to keep some of the inequities we have now.
9 And you always did it in such a way that really centered
10 the families that you serve. And we are forever grateful
11 to you for giving that and putting that in your plan. And
12 we will welcome you up shortly.

13 But lastly, we want to thank Commissioner
14 Martinez. Commissioner, we have watched you be a
15 masterful chess player on this board and masterful chess
16 player in making sure it's about children and families,
17 and especially those families that are furthest from
18 opportunity. And you are always keeping the long game in
19 mind in regards to what we need to include in our plans.

20 And a fun fact that the board relations team gave
21 about Commissioner Martinez, she's the only commissioner
22 that has sat on three committees in one year -- budget,
23 executive, programs -- just so you know not everyone does
24 that.

25 So thank you for doing that on behalf of the

1 organization. And our -- as I mentioned, our team has so
2 much gratitude to share, too, all of you; so after we
3 share all this love and gratitude for your commitment to
4 First 5 LA, we've put together a really small reception
5 that we'd love to invite and celebrate you.

6 And with that, now at this time I want to turn it
7 over to one of First 5's tremendous leaders who has worked
8 with you for many years, the fabulous John Wagner.

9 MR. WAGNER: Thank you so much, Karla. And,
10 commissioners, building off of Karla's remarks, I will be
11 very brief. I know there's some others that want to pay
12 tribute to your many years of service.

13 And I'll start those with you, Judy, because you
14 have seniority on the board as far as long term. So I
15 think you joined the board around 2014, shortly after I
16 came to First 5 LA; so a year or two later. And when I
17 was thinking of the nine years we've been working
18 together, three top memories came to mind. One,
19 innumerable lunches over at MWD and the courtyard and the
20 cafeteria where Kim and I would come over and we'd go over
21 board materials and prepping for the next board meeting
22 and inevitably, we got into not only board prep, but
23 somehow conversations about solving the problems of the
24 world. And I will always remember those conversations.

25 I also remember, as Karla mentioned, you

1 perpetually bringing up the issue of school readiness and
2 flipping it in such a way -- it's not just about our kids
3 ready for school, but our schools ready for kids. And
4 it's so important, and as Karla mentioned, the notion of
5 plain speak and keeping us accountable for that. So thank
6 you for that.

7 And my final highlight of those conversations is
8 oftentimes we would get onto a subject matter and you
9 inevitably had some professional experience tied to that
10 subject. Kim and I used to joke you probably had the
11 longest resumé on record from early education to Head
12 Start to your boards and commissions to mayor to -- I
13 think at one point there was software development done
14 somewhere in between those things.

15 So I really appreciated this partnership and
16 guidance of the last nine years.

17 And Commissioner Martinez, I think you joined a
18 couple years after that. And over the time we've had an
19 opportunity to work together, I've been so impressed with
20 your commitment to the work you do here at First 5 LA.
21 And as Karla mentioned, your service on so many of the
22 boards -- I'm sorry. So many of the committees we have.
23 And it's not just the commitment to the work, it's the
24 voice you brought. The voice of the community, the voice
25 of different segments of Los Angeles County that was

1 applied to our work so our work reflected a more inclusive
2 approach, inclusive nature of our work and representative
3 -- and more representative of the communities across the
4 County. So thank you for that.

5 And I also appreciated through your leadership on
6 those committees how much you supported staff and
7 appreciated the work -- the staff work that went into
8 those meetings.

9 And then finally, Commissioner Allen. You joined
10 just a couple years ago, but we've known each other, I
11 think, for over ten years back to when we were both
12 working in Boston.

13 And with Dr. Allen's leadership, we've had some
14 of the most amazing partnerships, and it truly is the type
15 of example where First 5 LA has made space in partnering
16 with County systems to leverage those systems and advance
17 the work. And that's true of so many of the things like
18 AAImm, home visitation, developmental screenings, Help Me
19 Grow, and so many areas. So your departure from the board
20 and the County will be sorely missed and we're so
21 appreciative of the opportunity of working more closely
22 with you. And I know Tara will have more to say.

23 So I will turn this over to Raoul who I think is
24 next to speak.

25 MR. ORTEGA: Good afternoon, and thank you, John.

1 And I'm here for you, Commissioner Martinez.

2 COMMISSIONER MARTINEZ: Okay. All right.

3 MR. ORTEGA: I raised my hand.

4 So as many of you all know, Commissioner Martinez
5 joined the organization in 2017. And as Karla has
6 highlighted, she has played a critical roll in all of the
7 committees that we have, from the Executive Committee to
8 PPC to Executive and to Commissioner Martinez's favorite
9 committee, the Budget and Finance, which she had chaired
10 for three years.

11 And one of the things that I always appreciated
12 you for as chair of the Budget and Finance Committee is
13 really owning and understanding what it means when we talk
14 about our fiscal reality. You were really engaged when
15 Proposition 31 was the beginning of the conversation. You
16 were asking questions -- critical questions and important
17 questions about what are the implications, what are the
18 implications to Prop 10 revenue, and how do we plan that?
19 You were always focusing on communications and always
20 asking questions about, yes, here's the budget that we're
21 reviewing. And it's all reliant on Prop 10 revenues, but
22 how are we looking at alternative revenues and about how
23 important alternate revenue is for ourselves.

24 So I always felt like she really gets it. She
25 understands the bigger picture. It's not just about Prop

1 10 funds. But as a community and bringing in partnerships
2 and bringing in opportunities for our alternative
3 revenues. And one of the things that I really did
4 appreciate was how you looked at our fund balance and
5 really supported us in pushing a diversified portfolio in
6 how we asked.

7 So usually I would try to come up with a personal
8 story about an experience with one of our meetings, but
9 I'm going to break that norm and I'm going to share a
10 personal story about what happened last night at my house.

11 So historically, I put my clothes aside for the
12 next day. And I'm putting my clothes aside, and my
13 daughter, who's 13 years old said: Is it an important
14 meeting tomorrow?

15 And I'm, like: Yeah. It's a commission meeting.

16 And she's, like: I thought you had a commission
17 meeting last month where you had to dress up? Because she
18 knows I don't dress up all the time.

19 And she's, like -- I told her: No, I'm going to
20 be -- I'm going to be celebrating one of our commissioners
21 whose leaving the board. And so I had an opportunity to
22 talk to her about you. And I was telling her about all
23 the things that you've done for the board.

24 And she's, like: Well, that's cool. Have a good
25 time.

1 So I'm, like: Thank you.

2 And she comes out about 25 minutes later. And
3 she's, like: You know who you're celebrating?

4 And I'm, like: What are you talking about?

5 And she's, like: She is, like, important with
6 the democratic party in the State of California.

7 And I'm, like: Yeah. I think she plays a
8 critical role with them -- with the democratic party.

9 And she's, like: You're not wearing that.

10 So she changed my outfit. I like what you're
11 wearing.

12 But mostly -- most importantly, she said: You're
13 not wearing those shoes. She looks like a fun person.
14 So, hence, tennis shoes.

15 COMMISSIONER SIGALA: Thank you.

16 MR. ORTEGA: So I was thinking about it. It's
17 not that it was a funny story or how I appreciate what
18 happened last night. It's me realizing how important you
19 are to young girls in -- in LA County. And how important
20 it is that my daughter has someone to look for and look at
21 and that I am able to relate to her and communicate the
22 relationship that I've had with her with you.

23 So I just wanted to share that with you because I
24 think that is what's mostly important about celebrating
25 what you have done. Not only for this board and for this

1 commission, but for all the children of LA County,
2 including my 13-year-old daughter.

3 (Applause.)

4 MS. FISEK: It's a tough act to follow. But I'm
5 ready. I think I can do it. Debbie, Judy, would you be
6 willing to come and sit at the table? I feel like I have
7 my back to you. I want to use my notes because I don't
8 want to miss anything. And then the people that are
9 watching at home or in the comfort of their office can
10 also see you.

11 All right. You ready for this? So you know we
12 do goodbyes really well here at First 5 LA. So let me
13 start with a thank you, Debbie. You have worked
14 intimately with us, yes, on our board, but it's gone much
15 further. As John referenced, you -- Department of Public
16 Health, you partnered with First 5 LA on multiple efforts
17 and contributed mightily to many of our milestones.

18 To spotlight a few, starting with home visiting,
19 you and your DPH teammates have played a pivotal role in
20 responding to multiple supervisory board motions focused
21 on coordinating, enhancing, expanding, and advocating for
22 a high-quality universal system of home visiting. You
23 supported the development, the launch, and chaired the
24 collaborative leadership council which is performing
25 ongoing monitoring, adjustment, coordination, and advocacy

1 for the home visiting system for the County. And you
2 successfully sought internal and external funding to
3 support home visiting efforts, including -- this is a big
4 deal -- development of a data link for home visiting,
5 which will better tell the story, gather data across all
6 databases and models and across funders, and the
7 development of a centralized billing system that will
8 allow for efficient blending and braiding of funding and
9 maximize capacity of available home visiting services.

10 In our early identification and intervention
11 work, in partnership, you have elevated important learning
12 and incite from your work in Massachusetts which is often
13 hailed as the superstar State system in early
14 identification and intervention, for those of you who
15 don't know. But you brought that learning here to drive
16 and influence change. Right here in LA County, you are
17 evolving our current Help Me Grow work anchored in a
18 foundation that embraces parent leadership and experience
19 that can lead change efforts to ensure families are
20 connected to appropriate services and supports earlier
21 that meet their needs.

22 For our birth disparities work, you played a
23 crucial leadership role in State and private funding to
24 establish a strong infrastructure and expand AAIMM
25 projects for broader reach. You helped prioritize AAIMM,

1 giving it the focus and long overdue leadership and
2 attention it deserves.

3 You are a logic model lover. And I know that was
4 a private conversation, but you're in good company.
5 You're probably in a room of logic model lovers; so we
6 embrace it. And you have developed many, many logic
7 models over the years, lending your strategic thinking
8 skills to guide near- and long-term planning. That's
9 something you love.

10 I'm going to get into something you hate. You
11 despise victim blaming. Every time I witness you talk
12 about it, you tell -- I can tell just the concept of it,
13 it's rage inducing. You have made it a priority to call
14 it out, to reframe it -- the focus, where does the fault
15 lie? Not with the individual. It's often in the unjust
16 system and power relationships that are built on
17 structural racism that oppress communities of color.

18 You are bold, you are opinionated, you ask
19 questions. And any time I have you in a meeting that I'm
20 facilitating, I breathe a sigh of relief because I know
21 you're going to bring it. You're engaged. You offer
22 commentary. You listen well to others. You ask
23 thoughtful, potentially provocative questions, and you
24 move the discussion. I have witnessed you work through
25 and deliver really hard decisions in both private and

1 public settings that were both tense and emotional, and as
2 a leader, I know this is often the hardest part, and you
3 have moved through these situations with truthfulness,
4 both balancing your head and your heart.

5 And finally, you're pretty funny. Been in
6 several meetings, side conversations where you delivered a
7 zinger. And the best part is you're not afraid to put the
8 joke on you. Humor requires good timing. It also
9 requires risk taking, and you embody both.

10 So on behalf of First 5 LA, thank you for your
11 partnership, your steadfastness, your living into our
12 commitment to moms and babies. We will miss you. I will
13 miss you. I hope this isn't goodbye but see you later,
14 that you will continue in some way, shape, or form to
15 support our youngest children and families in other ways.
16 We wish you all the best and please keep in touch.

17 MS. VO: All right. Those are two very tough
18 acts to follow. But as Karla said, there was a fight for
19 us to get up here, and Judy just know there were elbows
20 thrown for me to get up here. So that should be enough.

21 But, Judy, honestly, I've had the privilege of
22 working with you for the past nine years. And before I
23 begin showering you with some of these compliments, I
24 think it should be first noted that you are the first
25 person to sit on this board as a vice chair and a chair of

1 the Executive Committee for eight consecutive years.
2 Eight consecutive years. Now, that's a lot of years in a
3 row, Judy. And, Judy, when you started back in summer of
4 2014, we didn't have this online calendar. It was not
5 streamlined. And Yvette and Deanne can attest to it. We
6 had meetings every single month for every single
7 committee. Every -- Yvette's shaking her head. Every
8 single month. So that's a lot of meetings that you were
9 chairing for as the Executive Committee chair and the vice
10 chair of this commission. And maybe two times, Judy, you
11 were absent.

12 And I can't remember. It was perhaps, like, one
13 or two meetings that you may have missed, because you were
14 always here. And actually, your alternate, Terry Ogala,
15 when she retired from the board, she said she's really not
16 going to be missed because you're always here.

17 And so that's commitment alone, Judy, in terms of
18 your attendance to our meetings when we didn't have the
19 streamlined calendar, and how many meetings that is. I
20 probably have to go back into the archives and or you guys
21 can, you know, PRA request.

22 But -- but, you know, that shows your commitment,
23 Judy, just alone in your terms of what you have been here
24 for.

25 And your background in focus on ECE is not a

1 surprise, as you know, just given the work that you've
2 done. And you were teaching kindergarten through the
3 third grade for 13 years. And because of the depth of
4 knowledge and personal experience with ECE, you always
5 reminded us it just wasn't about getting kids ready for
6 kindergarten so they could succeed in life, it was also
7 about making sure the workforce was ready for these kids
8 to make sure that they succeed in life.

9 And you know, Judy, I also couldn't let you
10 leave, as Karla and John as you've heard, without
11 mentioning for everyone here at First 5 LA, your name will
12 be synonymous with plain speak. Meaning, you don't use so
13 much jargon -- because we did use a lot of that in the
14 past, and we kind of currently do -- with communicating to
15 the communities that we serve. From our board materials
16 to our current strategic plan, it was really important to
17 you calling out that, you know, we've got to communicate
18 in a very simple manner so the public members can
19 understand what we're trying to tell them.

20 How many times we thought of you as we were
21 drafting our board materials or even as we're finalizing
22 this draft that I just mentioned. You were one of the
23 reasons why this new strategic plan is so simple. I've
24 been here for almost 11 years, and this is the first plan
25 that is easy to understand. And there's a glossary in the

1 back, like Karla said, for words like "culture affirming";
2 right?

3 So again, Judy, just want to thank you for all
4 your contributions for the past nine years. You've done
5 so much for this board. And as you can see, a lot of your
6 contributions will stick with us. We will never forget
7 you, Judy. Thank you so much for everything.

8 (Applause.)

9 MS. VO: And I'll call up Jaimie Knowles who has
10 some comments as well.

11 MS. KNOWLES: I promise to keep this short, but
12 Commissioners Abdo, Allen, and Martinez, it has been a
13 pleasure working with you all here in my role as the Board
14 Relations Associate. And I'm happy to be a part of this
15 item today, and to be able to present you with a small
16 parting gift on behalf of First 5 LA. So Linda's going to
17 come around and hand these out to you guys. But I want to
18 call out as a tradition we started this year with the
19 department Romalis Taylor, we give you this succulent
20 seedling as a token of our appreciation and the symbol of
21 the commitment and dedication that you all have shown to
22 the children of LA County in support of their healthy
23 development.

24 Now, keep in mind, these seedlings will require
25 the same care and attention you have given our board of

1 commissioners, but with none of the Brown Act
2 requirements. Keep that in mind. But one day, with the
3 right loving care, these seedlings will need to be
4 repotted as they outgrow the small space they currently
5 start from. But we're confident that when this time
6 comes, you will give the seedling everything it needs to
7 flourish in its new environment.

8 And we hope that you recognize how your
9 contributions have helped other little seedlings, or
10 children, grow and thrive where they are planted here in
11 LA County or beyond; so we sincerely thank you all for
12 your service and send you off with immense gratitude.
13 Thank you all so very much. And I also want to shout out
14 Alex Wade for personalizing these pots for us. He really
15 brought board relation's vision to life and he really made
16 these beautiful pots you can keep and use as a reminder of
17 your time here at First 5.

18 Thank you all so much.

19 SUPERVISOR MITCHELL: I can't imagine that any
20 commissioner would want to follow those amazing
21 presentations, but let's please open the floor up to your
22 fellow commissioners.

23 COMMISSIONER HEGER: I want to say something.

24 SUPERVISOR MITCHELL: Yes, of course.

25 COMMISSIONER HEGER: I want to comment on the

1 fact that I had the unbelievable privilege of sitting on
2 the Executive Committee with you, Judy; right? And with
3 Yvette and with Frank. You know, the side car on the
4 Harley. And it was an amazing education in the nobility
5 of spirit, the integrity, and the focus on the really
6 important issues as we began to look for a new CEO of
7 First 5, and resulted in this amazing woman that sits here
8 now. And I learned so much from all of you, your
9 questions, your openness, and I -- it was really the high
10 point of last year. And thank you for that. And for your
11 obviously continued focus on some of the same issues that
12 I find so important in the LGBTQ community and making sure
13 they have resources. And the idea of importance of women
14 and their role. And I want to thank you for all of that.

15 And, of course, to Commissioner Allen, she always
16 stuns me with her intelligence, and I feel totally
17 inferior. But thank you for that. And I just think that
18 behind closed doors, which none of you knew, the open
19 conversations and the -- wasn't that true, Frank?

20 COMMISSIONER RAMOS: Yes.

21 COMMISSIONER HEGER: And -- and sharing of
22 information, not always agreeing, but always open to each
23 other was an amazingly wonderful experience. And I wanted
24 to thank you for that.

25 SUPERVISOR MITCHELL: Any other commissioners?

1 If not, we'll --

2 COMMISSIONER TILTON DURFEE: What I know, first
3 of all, is two of the three of you are Gauchos. I assume
4 that this is not true of the third, since you are from
5 Boston. But for the benefit of everybody else here,
6 that's UCSB. And so we have that one little bond that
7 immediately helped us identify in a few ways.

8 I particularly want to talk about Judy because
9 I've been on this commission a very long time. And Judy
10 has been there not quite as long, but most of that time.
11 And she's the one, you know, when you're in a meeting and
12 you kind of look at somebody when somebody comes up and
13 you don't have a clue what they're talking about? I'm not
14 talking about strategizing or whatever, but I'm talking
15 about the kind of material that we would be reviewing and
16 the kind of presentations that only make sense if you
17 could get home and read it and look up the words.

18 And Judy was -- she was so great because she was
19 the one that spoke up and said I don't understand what
20 this sentence means. And I -- I don't either, and I guess
21 everybody else does, but they didn't. And so thank you so
22 much because I think it took this miles ahead by virtue of
23 understanding what we're talking about. And so for that,
24 you know, I -- and many other qualities that you bring to
25 this life, to this table, and to the many other -- many

1 other efforts that you're still making on behalf of the
2 children and families. Thank you so much.

3 And, frankly, I thought you and Sheila were a
4 great team, because we'd -- you would always be in the
5 front row and the rest of us would be behind you because
6 we could see over you. And so that was great. And the
7 only thing that's changed over the years is the length of
8 your hair.

9 I don't know if any of you remember but when she
10 first came on the commission she had a little short bob.
11 It was cute. And we went into the Covid season, and she
12 want didn't want to leave the house to go to her hair
13 dresser. Pretty soon she had ponytails. And here she is
14 today just looking great.

15 I have huge admiration for Debbie. I think you
16 are one of the smartest people and one of the most
17 effective professionals. You've been very, very much a
18 part of ICan over the years. You speak at all of our
19 conferences. You have trouble seeing over the podium as
20 well.

21 I think the two of you -- if anybody says great
22 things don't come in small packages, they are so wrong.
23 Because these two women, they are so incredibly powerful.

24 And so, Debbie, I just want you to know you've
25 taken us a long way when you supported the home visiting

1 initiatives. That's why I'm here. I know that home
2 visiting can make so much difference -- the most
3 difference, in my opinion. If you can get inside that
4 door and see what's going on and offer help and support
5 and break the isolation, it just makes a world of
6 difference. And I think that's one of the reasons,
7 frankly, that child abuse fatalities have gone down 73
8 percent. I think home visiting is one of the Number 1
9 reasons for that. So I thank you for saving all those
10 kids' lives.

11 Yvette, fellow Gaucho, you're interesting to me
12 because you didn't talk a lot when you first came on this
13 commission. You didn't speak up that much. And then as
14 we were moving along in this -- Astrid said moving into
15 the process of selecting a new CEO, you came alive.
16 You really did. And you -- you became a leader and
17 spokesperson for an effort that, again, all of us realized
18 needed to be done, and yet you were the one who -- who
19 just stood up and said we're not going to compromise.
20 We're going to go for the best. And this is how we need
21 to do it. And it resulted in a wonderful selection of an
22 Executive Director who accompanies now our incredible
23 chairperson. So thank you, Yvette, for all that you have
24 done to make this commission more effective and helping us
25 all become heard -- become heard. So thank you.

1 SUPERVISOR MITCHELL: Beautiful. I've been
2 clutching my invisible pearls. Amazing.

3 So let's open it up, Dr. Allen, since you're not
4 the Gaucho, I'm going to ask you to go first. I don't
5 want to put any pressure on you, but none of you are
6 shrinking violets.

7 COMMISSIONER ALLEN: Not only am I not a Gaucho,
8 but until today I didn't know what one was.

9 SUPERVISOR MITCHELL: We wore Gauchos.

10 COMMISSIONER ALLEN: It's a very educational
11 board. I'm not from Boston. I lived my adult life in
12 Boston, but I'm from Newport. Just sort of claim my
13 roots.

14 It's been -- it's been -- you know, Barbara, I'm
15 glad you missed some meetings, because it's given me a
16 chance to be part of the board. And I really, really
17 enjoyed that. They've been wonderful discussions. I
18 mean, just in the -- I've been in LA for six years, and I
19 I've seen such development in First 5. And I think it's
20 -- I mean, really, I think getting a much firmer grasp on
21 equity. I think the world has learned a lot. But I think
22 First 5 really embraced that learning.

23 And I think, you know, also that the -- the sort
24 of recognition that how well mothers do is going to
25 predict how well children do, it's been a revolution. I

1 mean, it was a very different organization even as
2 recently as six years ago. And I am enormously
3 appreciative of the willingness -- and that's a huge
4 change, and it's a daring change, in the world of child
5 services, because there's such a history of the child
6 alone and not sort of embracing the child in the context
7 of the family.

8 So hats off. It's been very exciting to watch
9 and really gratifying to be part of those conversations.
10 And I'm -- I'm really thrilled at what, you know, the
11 future could be. There's so much opportunity -- we've
12 talked about this in the County -- right now, and so many
13 threats at the same time, particularly nationally, to
14 child well-being.

15 And I think, you know, this LA County has, you
16 know, we have this amazing board and -- and an amazing
17 First 5 and amazing department leadership. And I think
18 it's such an opportunity to really, you know, seize the
19 day and say what can you do on a really big scale? And
20 that's the one other thing -- point I want to make, is I
21 think one of the lessons of Covid for me is that with
22 money, with recognition that something is a big problem,
23 we can do things on a population basis which is what
24 public health is about.

25 And yet, for too long, those of us in maternal

1 and child health have lived on a diet of pilot programs
2 and demonstration programs.

3 SUPERVISOR MITCHELL: And one-time funding.

4 COMMISSIONER ALLEN: And one-time funding.

5 And then the grant comes with an obligation to
6 say how it's sustainable, and the answer is it isn't
7 sustainable. And I think we really had to know how to use
8 all the entitlement, how we use Medi-Cal, how we use FFPSA
9 and maximize.

10 I'm sorry. You know, you give me a soap box, and
11 I'm not going to let it go. But you are doing that. And
12 I -- you know, I have high hopes that the County will come
13 out looking much better for it in terms of child and
14 family outcomes. It's been a pleasure getting to know you
15 all. Thanks.

16 (Applause.)

17 COMMISSIONER ABDO: It's really hard to know what
18 to say. I -- I want -- I want to put one thing into
19 kindergarten terms, and that is that as a kindergarten
20 teacher, those of you who have been teachers you don't
21 really know what effect you had on the children because
22 you don't know them for a long, long time.

23 What I thought about as I was listening to people
24 talk, you are demonstrating to me that the things that I
25 said, you remember. And that's really heart --

1 heartwarming in a way that you -- you just don't get from
2 being a teacher, usually -- teacher of young children,
3 anyway.

4 I do want to say that I have three children from
5 -- from a second grade class who are my Facebook friends.
6 So I do get some of that experience. But it is -- it is
7 an unusual thing to know what happened.

8 I really appreciate all the things that were said
9 to me. And I -- or about me. But I don't want to talk
10 about each one of those. But I do want to say that each
11 one of you has had an effect on me. And I have learned so
12 much from all of the people that I've connected with in
13 First 5. And I -- I won't go through the and I learned
14 from you kind of thing, but each one of you has been a
15 person that I learned from. And just know that in your
16 heart.

17 I want to add a new thing for you all to think
18 about, and that's why I wore this T-shirt. Okay. So
19 these are banned books. And I know that we're not worried
20 about any books in California or LA County, but when you
21 look at this and you put -- and you're allowed to look.
22 When you look at the -- at the books that are being banned
23 in other places in our country, it's really terrifying.
24 And I want to make sure that everybody in this group finds
25 a way to acknowledge and -- and love the learning that we

1 have here and that we continue for children to be able to
2 learn from everybody. And it's just -- it's really scary
3 to think about never having read these books as an adult.
4 Yet it -- it is really terrifying to me.

5 I will continue working on early childhood
6 things, I just want to reassure you all. I'm on the early
7 childhood task force in Santa Monica and on the steering
8 committee. And Julie Taren who is chairing it is here.
9 She will make sure that I'm there at all times. So don't
10 worry that somehow I'm going to be quiet at home. That's
11 not going to happen. So thank you so much for everything.

12 SUPERVISOR MITCHELL: Can we just say that I
13 appreciate that reminder and you know, frankly, we are at
14 risk. There are school districts right in California that
15 are taking said actions and thrown our Superintendent of
16 Public Instruction out of public meetings. And so that's
17 happening. And let me just say one more thing to you,
18 Judy. While I'm sure many have joined me that may not
19 remember what we had for dinner last night or breakfast
20 this morning, we all remember our kindergarten teacher's
21 name. It's my unscientific study, but everybody remembers
22 our kindergarten teacher's name -- Ms. Webb. Thank you.
23 Appreciate you.

24 All right. Big time who 13-year-olds can Google
25 and find out about --

1 COMMISSIONER MARTINEZ: Ms. Caramatsu (phonetic)
2 was my teacher in Echo Park at Rosemont Elementary School.

3 But I'm just so touched with what everyone said
4 today. I'm really going to take it to heart and think
5 about the words. And they mean a lot to me.

6 I'm in a position where I just grind. And, to
7 me, coming here was really just an opportunity to learn
8 and expand and be a better person, be a better mother, be
9 a better steward for our communities. And I certainly
10 learned that and I certainly feel like I'm leaving in a
11 really good place and really great time with an incredible
12 new leader.

13 I'm so proud we selected Karla to lead this
14 organization. It's so important to all of us, I know.
15 And I look around the dais and I see so many new women
16 around the table, and I just am so grateful that you're
17 willing to spend the time and the energy and to put your
18 heart and your intelligence into this.

19 It's really important for me. I learned a lot
20 about trauma and how trauma impacts children. I have --
21 my children are now 20 years old and in college, but it
22 really made me think, reflect on, you know, what they may
23 have experienced as young children and what they carry
24 into adulthood, and I'll never forget that. It's the
25 training here that -- what I learned here helped me with

1 that, but I'm leaving in a good place.

2 But I'm leaving because I actually really need to
3 focus on the election year, 2024. So much at stake. I
4 know this is not new, but there's so much at stake for our
5 children, and for our country, and for the world,
6 actually. So I'm going to be spending more time at our
7 headquarters in Sacramento and around the State helping
8 some of our campaigns get to the finish line. And it's --
9 there's -- so much with -- could be impacted next year.

10 But thank you so much, Raoul, to mention your
11 daughter. It really is -- that was beautiful, and the
12 role models that we need, you know, all of you, I just --
13 the board is changed, and you're all role models. And
14 it's just such an honor to serve here and to be here.

15 So thank you all so much. I'm going to just
16 really reflect on all of this and carry these positive
17 thoughts and words into my work next year. Thank you.

18 (Applause.)

19 SUPERVISOR MITCHELL: That was lovely.

20 Moving onto Agenda Item Number 9. Public
21 comments for items not posted on today's agenda.

22 MS. VO: And before we actually move on to Item
23 Nine, there are no public comments on the final remarks of
24 the Executive Director.

25 SUPERVISOR MITCHELL: Tactically, I knew that.

1 MS. VO: And now confirming that there are no
2 public comments on items that are not on the agenda as
3 well.

4 SUPERVISOR MITCHELL: I appreciate that, Ms. Vo.
5 And any other business that I should consider or
6 call on before we adjourn today's meeting? Hearing and
7 seeing none, we're now adjourning until our next full
8 board meeting, which will take place on Thursday, February
9 8th, 2024.

10 Thank you all.

11 (At 3:57 p.m. the meeting was adjourned.)
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C E R T I F I C A T E

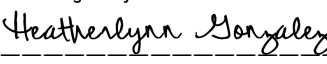
I, Heatherlynn Gonzalez, a Certified Shorthand Reporter for the State of California, License Number 13646, do hereby attest that:

The preceding is a true and accurate transcription of the meeting of the organization named herein;

The meeting was taken down stenographically and transcribed into English under my supervision and authority;

I have no interest, financial or otherwise, in any of the parties, issues, or individuals who are involved in this organization.

Attested to on this 21st day of November 2023.

DocuSigned by:


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CERTIFIED SHORTHAND REPORTER
FOR THE STATE OF CALIFORNIA

SUMMARY ACTION MINUTES

FIRST 5 LA
November 9, 2023
Meeting of the Board of Commissioners
Hybrid of In-Person and Virtual
1:30-4:30 pm

COMMISSIONER PRESENT

Commissioners:

Robert Byrd
Alma Cortes
Astrid Heger
Yvette Martinez
Summer McBride
Holly Mitchell (Chair)
Maricela Ramirez
Frank Ramos (Alternate)
Carol Sigala

Ex-Officio Commissioners:

Alejandra Albarran Moses
Barbara Ferrer
Jacquelyn McCroskey
Deanne Tilton Durfee

COMMISSIONERS ABSENT:

Brandon Nichols (Vice Chair) [Excused]

STAFF PRESENT:

Karla Pleitez Howell, Executive Director
Linda Vo, Board Relations Manager
John Wagner, Executive Vice President, Center for
Child and Family Impact

GENERAL COUNSEL:

Serita Young, Attorney-at-Law

CALL TO ORDER / ROLL CALL:

1. Commission Chair Holly Mitchell called the meeting to order at 1:38 pm. Quorum was present.
2. **AB 2449 Request(s) to Participate Remotely Due to Emergency Circumstances and Notice(s) of Remote Participation for Just Cause**

No Commissioners joined remotely.
3. **CONSENT**
 - A. **Approve Special Commission Meeting Summary Action Minutes and Transcript – October 12, 2023**
 - B. **Approve the Monthly Financial Statements Month Ending September 30, 2023**
 - C. **Contracts: Approve Two (2) Renewals and Authorize Staff to Complete Final Execution of the Agreements Upon Approval from the Board**
 - D. **Authorize First 5 LA to Receive Funds from the Los Angeles County Office of Education (LACOE) for the Extension of the Quality Start Los Angeles (QSLA) Dual Language Learner (DLL) Communications Campaign, Approve Resolution # 2023-04 and Authorize First 5 LA Staff to Execute an Agreement in the Anticipated Amount of up to \$2,000,000**
 - E. **Approve Streamlining Mid-year Budget Process**

ABSTENTION FROM ITEM 3D: MARICELA RAMIREZ

SUMMARY ACTION MINUTES

M/S (Astrid Heger/Frank Ramos)

Roll Call:

Robert Byrd – Aye
Alma Cortes – Aye
Astrid Heger – Aye
Yvette Martinez – Aye
Summer McBride – Aye
Holly Mitchell – Aye
Frank Ramos – Aye
Carol Sigala – Aye

THE ITEMS WERE APPROVED

COMMISSION: (Items 4– 9)

4. Remarks by the Commission Chair

Remarks were given by Supervisor Holly Mitchell.

5. Executive Director's Report

A report out was given by Karla Pleitez Howell.

6. Approve 2024 Policy Agenda

M/S (Yvette Martinez/Carol Sigala)

Roll Call:

Robert Byrd – Aye
Alma Cortes – Aye
Astrid Heger – Aye
Yvette Martinez – Aye
Summer McBride – Aye
Holly Mitchell – Aye
Frank Ramos – Aye
Maricela Ramirez – Aye
Carol Sigala – Aye

THE ITEMS WAS APPROVED

7. PUBLIC HEARING

Adopt Resolution 2023-05, Approving First 5 LA's Strategic Plan 2024-2029 and Confirming the Intended Purposes and Constraints Placed on Funds in the "Assigned" Fund Balance

M/S (Robert Byrd/Summer McBride)

Roll Call:

Robert Byrd – Aye

SUMMARY ACTION MINUTES

Alma Cortes – Aye
Astrid Heger – Aye
Yvette Martinez – Aye
Summer McBride – Aye
Holly Mitchell – Aye
Frank Ramos – Aye
Maricela Ramirez – Aye
Carol Sigala – Aye

THE ITEM WAS APPROVED UNANIMOUSLY

8. Final Remarks

Staff paid a special tribute to Commissioners Yvette Martinez, Judy Abdo, and Deborah Allen for their many contributions while serving on First 5 LA's Board.

9. Public Comment:

Public comments were provided and received and filed.

ADJOURNMENT:

The Commission adjourned at 3:57 pm.

NEXT MEETING:

The next Commission meeting will take place on Thursday, February 8, 2024, at 1:30 pm.

Meeting details will be posted per Brown Act Requirements

Meeting minutes were recorded by Linda Vo, Board Relations Manager

FIRST 5 LA

SUBJECT:

Monthly Financial Reports

RECOMMENDATION:

Approval of the monthly financial statements for the months ending October 31, November 30, and December 31, 2023.

BACKGROUND:

Staff provides monthly financial reports for the Commission's review and approval to ensure transparency of the financial status of First 5 LA.

DISCUSSION:

October 31, 2023

First 5 LA began the month of October with a net position of \$288.2 million. During the month of October 2023, we received \$4.8 million in revenues. We had \$3.1 million in program expenditures, and \$1.5 million in operating expenditures. As a result, First 5 LA ended the month with a net position of \$288.4 million.

November 30, 2023

First 5 LA began the month of November with a net position of \$288.4 million. During the month of November 2023, we received \$3.4 million in revenues. We had \$6.0 million in program expenditures, and \$1.8 million in operating expenditures. As a result, First 5 LA ended the month with a net position of \$284.1 million.

December 31, 2023

First 5 LA began the month of December with a net position of \$284.1 million. During the month of December 2023, we received \$10.8 in revenues which includes \$10.4 million of tobacco tax revenue for August (\$3.1 million), September (\$4.1 million), and October (\$3.2 million). We had \$3.6 million in program expenditures, and \$1.4 million in operating expenditures. As a result, First 5 LA ended the month with a net position of \$289.9 million.

This report includes detailed financial information for the months ending October 31, November 30, and December 31, 2023. The financial statements are unaudited and reported as a "soft close." All materials in this packet and check registers are available online. Statements in this report include the following:

- **Revenue and Expense Statement:** Summarizes financial statements to highlight the starting cash balance, revenues received, program and operating expenses, and the ending cash balance for the month.
- **Balance Sheet:** Provides a "snapshot" view of the Commission's assets, liabilities and fund balance as of October 31, November 30, and December 31, 2023.
- **Detailed operating and program expenditures:** Shows expenses against the FY 2023-24 Budget approved on June 8, 2023, concluding with a report of expenditures related to programs functioning as pass-through agreements.

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Revenue and Expense Statement
October 31, 2023, Unaudited**

	REVENUES AND EXPENDITURES
Net Position as of September 30, 2023	\$ 288,189,973
Revenue	
Monthly State Allotments	4,408,678 (1)
CA Electronic Cigarette Excise Tax (CECET) - FY 2022-23 Adjustment	(59,800)
Medi-Cal Administrative Activities (MAA)	-
State Commission - Other Program Funds	-
Interest Income - Unreserved	453,657
Investment Income - Other	-
Total Revenue	\$ 4,802,535
Expenses	
Program Budget (Attachment A)	
2020-2028 Strategic Plan: Focusing For The Future	\$ 2,892,199
Legacy Investments	182,518
Total Initiative/Program Expenses	\$ 3,074,717
Pass-Through (Attachment B)	
Medi-Cal Administrative Activities (MAA)	\$ -
Total Pass-Through Expenses	\$ -
Operation and Administration (Attachment C)	
Personnel	\$ 1,081,999
General Operating	191,463
Consultant Services	158,709
Professional Services	51,979
Travel Expenses	6,644
Professional Development	2,830
Capital Improvements	-
Total Operation and Administration	\$ 1,493,624
Total Expenses	\$ 4,568,341
Variance (Revenue - Expenses)	\$ 234,194
Net Position as of October 31, 2023	\$ 288,424,167 (2)

NOTE:

- 1) Tobacco tax revenue for July 2023.
- 2) Net Position excludes fixed assets and liabilities.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
PROGRAM EXPENDITURES BY FY 2023-24 BUDGET
OCTOBER 31, 2023, UNAUDITED

INITIATIVE/PROGRAM	FY 2023-24 BUDGET	OCTOBER EXPENDITURES	FISCAL YTD EXPENDITURES	BALANCE REMAINING
2020-2028 STRATEGIC PLAN				
Center for Child and Family Impact				
Family Supports	39,103,000	2,193,695	4,778,155	34,324,845
Communities	14,367,200	197,793	654,348	13,712,852
Early Care & Education	6,174,615	259,401	1,055,083	5,119,532
Health Systems	4,750,550	123,729	503,170	4,247,380
Center Support	450,000	-	-	450,000
Office of Government Affairs & Public Policy				
Early Childhood Policy and Advocacy Fund	4,000,000	-	4,000,000	-
Policy Advocacy Fund Technical Assistance Provider	596,000	4,300	4,300	591,700
Organization-wide Sponsorships	300,000	56,000	186,600	113,400
Organizational Memberships	175,000	-	70,000	105,000
Organization-wide Partnerships	175,000	-	-	175,000
Federal & Advocacy Stakeholder Engagement	180,000	-	-	180,000
State Policy and Sustainability Advocate	320,000	-	-	320,000
Strategic Plan Advocacy Strategies	819,500	-	5,625	813,875
Office of Communications				
Strategic Communications	1,587,417	51,431	163,948	1,423,469
Strategic Communications Partnerships	200,000	-	-	200,000
Strategic Marketing	1,400,000	-	5,400	1,394,600
Office of Data for Action				
Annual Reporting	63,000	5,850	30,900	32,100
Data Requests	5,000	-	-	5,000
Children's Data Network (CDN)	723,000	-	-	723,000
County Data Partnership	75,000	-	-	75,000
WIC Data Mining Research Partnership	407,000	-	-	407,000
First 5 LA Data Strategy	200,000	-	-	200,000
Impact Framework	122,000	-	-	122,000
Subtotal 2020-2028 Strategic Plan	76,193,282	2,892,199	11,457,529	64,735,753
LEGACY INVESTMENTS				
Little by Little/One Step Ahead Program	2,027,000	182,518	334,123	1,692,877
Subtotal Legacy Investments	2,027,000	182,518	334,123	1,692,877
Emerging Opportunities Fund	150,000	-	-	150,000
TOTAL	78,370,282	3,074,717	11,791,652	66,578,630

The FY 2023-24 program budget was approved by the Board of Commissioners on June 8, 2023.

NOTES:

Journal entries for FY 2022-23 accrued expenses were reversed in July 2023. The amounts reported are the actual program expenditures for October 2023.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
OCTOBER 31, 2023, UNAUDITED

Attachment B

INITIATIVE/PROGRAM - PASS-THROUGH	OCTOBER EXPENDITURES	YEAR TO DATE EXPENDITURES
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	-
TOTAL	-	-

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
OCTOBER 31, 2023, UNAUDITED**

OPERATION AND ADMINISTRATION EXPENSE	OCTOBER ACTUAL	FISCAL YTD ACTUAL	FY 2023-24 BUDGET	FISCAL YTD VARIANCE
Personnel Services				
Salaries & Wages	802,706	3,406,127	12,274,806	8,868,679
Fringe Benefits	279,293	1,059,869	3,996,716	2,936,847
Total Personnel Services	1,081,999	4,465,995	16,271,521	11,805,527
General Operating Expenses				
ADP Payroll Charges	3,726	10,387	42,000	31,613
Workers Compensation Insurance	-	63,993	45,000	(18,993)
Utilities	48,759	48,759	170,000	121,241
Corporate Insurance	18,514	127,756	113,300	(14,456)
Mileage, Parking and Other Transportation	614	1,787	28,825	27,038
Telephones	10,367	22,793	71,600	48,807
Cell Phones & Mobile Devices	8,600	35,150	122,000	86,850
Outside Printing & Publishing	-	-	1,450	1,450
Other Supplies	1,738	2,205	6,250	4,045
Postage & Delivery	526	526	6,000	5,474
Educational Supplies	14	707	3,850	3,143
Office Supplies	437	4,624	63,655	59,031
Subscriptions & Publication	472	2,399	28,325	25,926
Equipment-Rents & Leases	1,957	9,988	13,000	3,012
Building Repair & Maintenance	49,305	49,305	185,000	135,695
Equipment Repair & Maintenance	-	-	7,500	7,500
Offsite Storage	1,579	2,538	5,500	2,962
Hardware & Software Maintenance	37,790	63,996	394,000	330,004
Miscellaneous/Contingency	3,595	6,737	60,000	53,263
Stipend Honorarium	-	-	2,500	2,500
Internal Meeting	3,470	17,195	99,240	82,045
Divisional Capacity Building	-	5,600	20,000	14,400
Total General Operating Expenses	191,463	476,446	1,488,995	1,012,549
Consultant Services				
Consultant Fees	99,947	202,745	1,462,500	1,259,755
Other Professional Fees	58,762	74,294	291,000	216,706
Total Consultant Services	158,709	277,040	1,753,500	1,476,460
Professional Services				
Audit	28,758	59,758	72,000	12,242
Legal Fees	12,775	48,138	225,000	176,862
Professional Dues	7,071	7,951	55,370	47,419
Staff Recruitment	-	70	15,000	14,930
Commission Stipends	2,700	4,200	20,000	15,800
Web-Based Services	675	2,244	88,000	85,756
Bank & Other Service Charges	-	5,896	11,000	5,104
Total Professional Services	51,979	128,257	486,370	358,113
Travel Expenses				
Airfare	3,210	7,516	107,562	100,046
Lodging	2,473	2,970	104,354	101,384
Per Diem	656	1,890	47,602	45,712
Other Travel Expense	305	895	12,158	11,263
Total Travel Expenses	6,644	13,271	271,676	258,405
Professional Development				
Training Material & Supplies	-	-	15,780	15,780
In-house Training	-	-	77,200	77,200
Leadership Programs	1,400	7,650	81,500	73,850
Conference/Training Registrations	1,430	13,809	112,300	98,491
Outside Training	-	698	57,700	57,002
Total Professional Development	2,830	22,157	344,480	322,323
Capital Improvements				
Capital Outlay (Equipment Purchases)	-	-	130,000	130,000
Total Capital Improvements	-	-	130,000	130,000
TOTAL OPERATING EXPENSES	1,493,624	5,383,167	20,746,542	15,363,376

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

The FY 2023-24 operating budget was approved by the Board of Commissioners on June 8, 2023.

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
October 31, 2023 Unaudited**

Current Assets:

Cash	\$ 4,984,547
Cash- Morlin Mgmt Corp	237,380
Investment:	
Operating and Allocated funds	134,516,585
Specific Investment - County Pooled	134,000,000
Advance - Regional Network (RN)	2,588,095
Advance - Various	197,075
Other Receivables	587,707
Total Current Assets	\$ 277,111,388

Fixed Assets:

Land	\$ 2,039,000
Building & Improvements	15,822,441
Furniture & Fixtures	627,671
Computer, Software & Accessories	2,262,881
Office Equipment	346,044
Accumulated Depreciation	(7,633,402)
Total Fixed Assets	\$ 13,464,635

Total Assets	\$ 290,576,023
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Liabilities and Net Assets

Current liabilities:

Other Liabilities	\$ (29,270) (1)
Total Current Liabilities	\$ (29,270)

Net Assets:

Investment in capital assets	\$ 13,464,635
Restricted	277,140,658
Total Net Assets	\$ 290,605,293

Total Liabilities and Net Assets	\$ 290,576,023
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NOTES:

(1) Other Liabilities include accounts payable, and other related liabilities.

Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Revenue and Expense Statement
November 30, 2023, Unaudited

	REVENUES AND EXPENDITURES	
Net Position as of October 31, 2023	\$ 288,424,167	
Revenue		
Monthly State Allotments	-	
CA Electronic Cigarette Excise Tax (CECET) - FY 2022-23 Adjustment	-	
Medi-Cal Administrative Activities (MAA)	-	
State Commission - Other Program Funds	-	
Interest Income - Unreserved	3,440,015	
Investment Income - Other	-	
Total Revenue	\$ 3,440,015	
Expenses		
Program Budget (Attachment A)		
2020-2028 Strategic Plan: Focusing For The Future	\$ 6,032,957	
Legacy Investments	-	
Total Initiative/Program Expenses	\$ 6,032,957	
Pass-Through (Attachment B)		
Medi-Cal Administrative Activities (MAA)	\$ -	
Total Pass-Through Expenses	\$ -	
Operation and Administration (Attachment C)		
Personnel	\$ 1,606,107	
General Operating	65,923	
Consultant Services	63,697	
Professional Services	28,172	
Travel Expenses	2,187	
Professional Development	-	
Capital Improvements	4,397	
Total Operation and Administration	\$ 1,770,483	
Total Expenses	\$ 7,803,440	
Variance (Revenue - Expenses)	\$ (4,363,425)	
Net Position as of November 30, 2023	\$ 284,060,743	(1)

NOTE:

1) Net Position excludes fixed assets and liabilities.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
PROGRAM EXPENDITURES BY FY 2023-24 BUDGET
NOVEMBER 30, 2023, UNAUDITED

INITIATIVE/PROGRAM	FY 2023-24 BUDGET	NOVEMBER EXPENDITURES	FISCAL YTD EXPENDITURES	BALANCE REMAINING
2020-2028 STRATEGIC PLAN				
Center for Child and Family Impact				
Family Supports	39,103,000	3,925,554	8,703,709	30,399,291
Communities	14,367,200	1,268,250	1,922,598	12,444,602
Early Care & Education	6,174,615	84,298	1,139,381	5,035,234
Health Systems	4,750,550	391,639	894,809	3,855,741
Center Support	450,000	-	-	450,000
Office of Government Affairs & Public Policy				
Early Childhood Policy and Advocacy Fund	4,000,000	-	4,000,000	-
Policy Advocacy Fund Technical Assistance Provider	596,000	-	4,300	591,700
Organization-wide Sponsorships	300,000	-	186,600	113,400
Organizational Memberships	175,000	-	70,000	105,000
Organization-wide Partnerships	175,000	-	-	175,000
Federal & Advocacy Stakeholder Engagement	180,000	-	-	180,000
State Policy and Sustainability Advocate	320,000	-	-	320,000
Strategic Plan Advocacy Strategies	819,500	189,000	194,625	624,875
Office of Communications				
Strategic Communications	1,587,417	148,708	312,656	1,274,761
Strategic Communications Partnerships	200,000	18,000	18,000	182,000
Strategic Marketing	1,400,000	864	6,264	1,393,736
Office of Data for Action				
Annual Reporting	63,000	2,050	32,950	30,050
Data Requests	5,000	-	-	5,000
Children's Data Network (CDN)	723,000	-	-	723,000
County Data Partnership	75,000	-	-	75,000
WIC Data Mining Research Partnership	407,000	-	-	407,000
First 5 LA Data Strategy	200,000	-	-	200,000
Impact Framework	122,000	4,594	4,594	117,406
Subtotal 2020-2028 Strategic Plan	76,193,282	6,032,957	17,490,486	58,702,796
LEGACY INVESTMENTS				
Little by Little/One Step Ahead Program	2,027,000	-	334,123	1,692,877
Subtotal Legacy Investments	2,027,000	-	334,123	1,692,877
Emerging Opportunities Fund	150,000	-	-	150,000
TOTAL	78,370,282	6,032,957	17,824,609	60,545,673

The FY 2023-24 program budget was approved by the Board of Commissioners on June 8, 2023.

NOTES:

Journal entries for FY 2022-23 accrued expenses were reversed in July 2023. The amounts reported are the actual program expenditures for November 2023.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
NOVEMBER 30, 2023, UNAUDITED

Attachment B

INITIATIVE/PROGRAM - PASS-THROUGH	NOVEMBER EXPENDITURES	YEAR TO DATE EXPENDITURES
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	-
TOTAL	-	-

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
NOVEMBER 30, 2023, UNAUDITED**

OPERATION AND ADMINISTRATION EXPENSE	NOVEMBER ACTUAL	FISCAL YTD ACTUAL	FY 2023-24 BUDGET	FISCAL YTD VARIANCE
Personnel Services				
Salaries & Wages	1,292,604	4,698,731	12,274,806	7,576,075
Fringe Benefits	313,503	1,373,372	3,996,716	2,623,344
Total Personnel Services	1,606,107	6,072,102	16,271,521	10,199,420
General Operating Expenses				
ADP Payroll Charges	2,479	12,866	42,000	29,134
Workers Compensation Insurance	-	63,993	45,000	(18,993)
Utilities	19,497	68,256	170,000	101,744
Corporate Insurance	-	127,756	113,300	(14,456)
Mileage, Parking and Other Transportation	850	2,637	28,825	26,188
Telephones	2,575	25,368	71,600	46,232
Cell Phones & Mobile Devices	12,725	47,875	122,000	74,125
Outside Printing & Publishing	-	-	1,450	1,450
Other Supplies	999	3,204	6,250	3,046
Postage & Delivery	-	526	6,000	5,474
Educational Supplies	-	707	3,850	3,143
Office Supplies	265	4,889	63,655	58,766
Subscriptions & Publication	164	2,563	28,325	25,762
Equipment-Rents & Leases	1,885	11,872	13,000	1,128
Building Repair & Maintenance	21,676	70,982	185,000	114,018
Equipment Repair & Maintenance	-	-	7,500	7,500
Offsite Storage	1,484	4,022	5,500	1,478
Hardware & Software Maintenance	900	64,896	394,000	329,104
Miscellaneous/Contingency	424	7,162	60,000	52,838
Stipend Honorarium	-	-	2,500	2,500
Internal Meeting	-	17,195	99,240	82,045
Divisional Capacity Building	-	5,600	20,000	14,400
Total General Operating Expenses	65,923	542,370	1,488,995	946,625
Consultant Services				
Consultant Fees	38,790	241,535	1,462,500	1,220,965
Other Professional Fees	24,908	99,202	291,000	191,798
Total Consultant Services	63,697	340,737	1,753,500	1,412,763
Professional Services				
Audit	-	59,758	72,000	12,242
Legal Fees	16,200	64,338	225,000	160,662
Professional Dues	5,716	13,667	55,370	41,703
Staff Recruitment	-	70	15,000	14,930
Commission Stipends	1,050	5,250	20,000	14,750
Web-Based Services	5,206	7,451	88,000	80,549
Bank & Other Service Charges	-	5,896	11,000	5,104
Total Professional Services	28,172	156,429	486,370	329,941
Travel Expenses				
Airfare	197	7,713	107,562	99,849
Lodging	783	3,752	104,354	100,602
Per Diem	992	2,882	47,602	44,720
Other Travel Expense	215	1,110	12,158	11,048
Total Travel Expenses	2,187	15,458	271,676	256,218
Professional Development				
Training Material & Supplies	-	-	15,780	15,780
In-house Training	-	-	77,200	77,200
Leadership Programs	-	7,650	81,500	73,850
Conference/Training Registrations	-	13,809	112,300	98,491
Outside Training	-	698	57,700	57,002
Total Professional Development	-	22,157	344,480	322,323
Capital Improvements				
Capital Outlay (Equipment Purchases)	4,397	4,397	130,000	125,603
Total Capital Improvements	4,397	4,397	130,000	125,603
TOTAL OPERATING EXPENSES	1,770,483	7,153,650	20,746,542	13,592,893

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

The FY 2023-24 operating budget was approved by the Board of Commissioners on June 8, 2023.

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
November 30, 2023 Unaudited**

Current Assets:

Cash	\$ 497,797
Cash- Morlin Mgmt Corp	237,380
Investment:	
Operating and Allocated funds	135,482,159
Specific Investment - County Pooled	134,000,000
Advance - Regional Network (RN)	2,217,330
Advance - Various	197,075
Other Receivables	6,263
Total Current Assets	\$ 272,638,004

Fixed Assets:

Land	\$ 2,039,000
Building & Improvements	15,822,441
Furniture & Fixtures	627,671
Computer, Software & Accessories	2,262,881
Office Equipment	346,044
Accumulated Depreciation	(7,633,402)
Total Fixed Assets	\$ 13,464,635

Total Assets	\$ 286,102,639
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Liabilities and Net Assets

Current liabilities:

Other Liabilities	\$ (94,871) (1)
Total Current Liabilities	\$ (94,871)

Net Assets:

Investment in capital assets	\$ 13,464,635
Restricted	272,732,875
Total Net Assets	\$ 286,197,510

Total Liabilities and Net Assets	\$ 286,102,639
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NOTES:

(1) Other Liabilities include accounts payable, and other related liabilities.

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Revenue and Expense Statement
December 31, 2023, Unaudited**

	REVENUES AND EXPENDITURES
Net Position as of November 30, 2023	\$ 284,060,743
Revenue	
Monthly State Allotments	10,388,489 (1)
Medi-Cal Administrative Activities (MAA)	-
State Commission - Other Program Funds	-
Interest Income - Unreserved	437,850
Investment Income - Other	-
Total Revenue	\$ 10,826,339
Expenses	
Program Budget (Attachment A)	
2020-2028 Strategic Plan: Focusing For The Future	\$ 3,599,564
Legacy Investments	-
Total Initiative/Program Expenses	\$ 3,599,564
Pass-Through (Attachment B)	
Medi-Cal Administrative Activities (MAA)	\$ -
Total Pass-Through Expenses	\$ -
Operation and Administration (Attachment C)	
Personnel	\$ 1,164,187
General Operating	73,730
Consultant Services	103,785
Professional Services	11,413
Travel Expenses	-
Professional Development	2,700
Capital Improvements	-
Total Operation and Administration	\$ 1,355,815
Total Expenses	\$ 4,955,379
Variance (Revenue - Expenses)	\$ 5,870,959
Net Position as of December 31, 2023	\$ 289,931,702 (2)

NOTE:

- 1) Tobacco tax revenue for August, September and October 2023.
- 2) Net Position excludes fixed assets and liabilities.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
PROGRAM EXPENDITURES BY FY 2023-24 BUDGET
DECEMBER 31, 2023, UNAUDITED

INITIATIVE/PROGRAM	FY 2023-24 BUDGET	DECEMBER EXPENDITURES	FISCAL YTD EXPENDITURES	BALANCE REMAINING
2020-2028 STRATEGIC PLAN				
Center for Child and Family Impact				
Family Supports	39,103,000	2,229,169	10,932,878	28,170,122
Communities	14,367,200	719,166	2,641,764	11,725,436
Early Care & Education	6,174,615	281,053	1,420,434	4,754,181
Health Systems	4,750,550	232,539	1,127,348	3,623,202
Center Support	450,000	-	-	450,000
Office of Government Affairs & Public Policy				
Early Childhood Policy and Advocacy Fund	4,000,000	-	4,000,000	-
Policy Advocacy Fund Technical Assistance Provider	596,000	-	4,300	591,700
Organization-wide Sponsorships	300,000	-	186,600	113,400
Organizational Memberships	175,000	16,500	86,500	88,500
Organization-wide Partnerships	175,000	-	-	175,000
Federal & Advocacy Stakeholder Engagement	180,000	-	-	180,000
State Policy and Sustainability Advocate	320,000	93,833	93,833	226,167
Strategic Plan Advocacy Strategies	819,500	21,300	215,925	603,575
Office of Communications				
Strategic Communications	1,587,417	6,004	318,660	1,268,757
Strategic Communications Partnerships	200,000	-	18,000	182,000
Strategic Marketing	1,400,000	-	6,264	1,393,736
Office of Data for Action				
Annual Reporting	63,000	-	32,950	30,050
Data Requests	5,000	-	-	5,000
Children's Data Network (CDN)	723,000	-	-	723,000
County Data Partnership	75,000	-	-	75,000
WIC Data Mining Research Partnership	407,000	-	-	407,000
First 5 LA Data Strategy	200,000	-	-	200,000
Impact Framework	122,000	-	4,594	117,406
Subtotal 2020-2028 Strategic Plan	76,193,282	3,599,564	21,090,050	55,103,232
LEGACY INVESTMENTS				
Little by Little/One Step Ahead Program	2,027,000	-	334,123	1,692,877
Subtotal Legacy Investments	2,027,000	-	334,123	1,692,877
Emerging Opportunities Fund	150,000	-	-	150,000
TOTAL	78,370,282	3,599,564	21,424,173	56,946,109

The FY 2023-24 program budget was approved by the Board of Commissioners on June 8, 2023.

NOTES:

Journal entries for FY 2022-23 accrued expenses were reversed in July 2023. The amounts reported are the actual program expenditures for December 2023.

LOS ANGELES COUNTY CHILDREN AND FAMILY FIRST - PROPOSITION 10 COMMISSION (AKA FIRST 5 LA)
EXPENDITURES - PASS-THROUGH
DECEMBER 31, 2023, UNAUDITED

Attachment B

INITIATIVE/PROGRAM - PASS-THROUGH	DECEMBER EXPENDITURES	YEAR TO DATE EXPENDITURES
Medi-Cal Administrative Activities (MAA) - LA County Charges	-	-
Medi-Cal Administrative Activities (MAA) - Participation Payment	-	-
TOTAL	-	-

**Los Angeles County Children and Family First -
Proposition 10 Commission (aka) First 5 LA
Operating & Administrative Budget Update
DECEMBER 31, 2023, UNAUDITED**

OPERATION AND ADMINISTRATION EXPENSE	DECEMBER ACTUAL	FISCAL YTD ACTUAL	FY 2023-24 BUDGET	FISCAL YTD VARIANCE
Personnel Services				
Salaries & Wages	924,242	5,622,972	12,274,806	6,651,834
Fringe Benefits	239,945	1,613,317	3,996,716	2,383,399
Total Personnel Services	1,164,187	7,236,289	16,271,521	9,035,233
General Operating Expenses				
ADP Payroll Charges	2,554	15,420	42,000	26,580
Workers Compensation Insurance	-	63,993	45,000	(18,993)
Utilities	-	68,256	170,000	101,744
Corporate Insurance	250	128,006	113,300	(14,706)
Mileage, Parking and Other Transportation	37	2,674	28,825	26,151
Telephones	8,284	33,652	71,600	37,948
Cell Phones & Mobile Devices	4,075	51,950	122,000	70,050
Outside Printing & Publishing	-	-	1,450	1,450
Other Supplies	-	3,204	6,250	3,046
Postage & Delivery	-	526	6,000	5,474
Educational Supplies	-	707	3,850	3,143
Office Supplies	(99)	4,790	63,655	58,865
Subscriptions & Publication	813	3,376	28,325	24,949
Equipment-Rents & Leases	1,220	13,093	13,000	(93)
Building Repair & Maintenance	-	70,982	185,000	114,018
Equipment Repair & Maintenance	-	-	7,500	7,500
Offsite Storage	96	4,118	5,500	1,382
Hardware & Software Maintenance	55,827	120,723	394,000	273,277
Miscellaneous/Contingency	-	7,162	60,000	52,838
Stipend Honorarium	-	-	2,500	2,500
Internal Meeting	673	17,869	99,240	81,371
Divisional Capacity Building	-	5,600	20,000	14,400
Total General Operating Expenses	73,730	616,100	1,488,995	872,895
Consultant Services				
Consultant Fees	97,857	339,392	1,462,500	1,123,108
Other Professional Fees	5,928	105,130	291,000	185,870
Total Consultant Services	103,785	444,523	1,753,500	1,308,978
Professional Services				
Audit	-	59,758	72,000	12,242
Legal Fees	6,576	70,913	225,000	154,087
Professional Dues	-	13,667	55,370	41,703
Staff Recruitment	-	70	15,000	14,930
Commission Stipends	-	5,250	20,000	14,750
Web-Based Services	4,837	12,288	88,000	75,712
Bank & Other Service Charges	-	5,896	11,000	5,104
Total Professional Services	11,413	167,842	486,370	318,528
Travel Expenses				
Airfare	-	7,713	107,562	99,849
Lodging	-	3,752	104,354	100,602
Per Diem	-	2,882	47,602	44,720
Other Travel Expense	-	1,110	12,158	11,048
Total Travel Expenses	-	15,458	271,676	256,218
Professional Development				
Training Material & Supplies	-	-	15,780	15,780
In-house Training	2,700	2,700	77,200	74,500
Leadership Programs	-	7,650	81,500	73,850
Conference/Training Registrations	-	13,809	112,300	98,491
Outside Training	-	698	57,700	57,002
Total Professional Development	2,700	24,857	344,480	319,623
Capital Improvements				
Capital Outlay (Equipment Purchases)	-	4,397	130,000	125,603
Total Capital Improvements	-	4,397	130,000	125,603
TOTAL OPERATING EXPENSES	1,355,815	8,509,465	20,746,542	12,237,078

NOTES - OPERATING & ADMINISTRATIVE BUDGET UPDATE:

The administrative expenses are within the maximum authorized under the Board policy.

The FY 2023-24 operating budget was approved by the Board of Commissioners on June 8, 2023.

**Los Angeles County Children and Families First -
Proposition 10 Commission
Statement of Net Assets
December 31, 2023 Unaudited**

KJJJ

Current Assets:

Cash	\$ 7,088,327
Cash- Morlin Mgmt Corp	237,380
Investment:	
Operating and Allocated funds	134,624,106
Specific Investment - County Pooled	134,000,000
Advance - Regional Network (RN)	2,097,330
Advance - Various	197,075
Other Receivables	6,263
Total Current Assets	\$ 278,250,481

Fixed Assets:

Land	\$ 2,039,000
Building & Improvements	15,822,441
Furniture & Fixtures	627,671
Computer, Software & Accessories	2,262,881
Office Equipment	346,044
Accumulated Depreciation	(7,633,402)
Total Fixed Assets	\$ 13,464,635

Total Assets	\$ 291,715,116
---------------------	-----------------------

Liabilities and Net Assets

Current liabilities:

Other Liabilities	\$ (4,560) (1)
Total Current Liabilities	\$ (4,560)

Net Assets:

Investment in capital assets	\$ 13,464,635
Restricted	278,255,041
Total Net Assets	\$ 291,719,676

Total Liabilities and Net Assets	\$ 291,715,116
---	-----------------------

NOTES:

(1) Other Liabilities include accounts payable, and other related liabilities.

First 5 LA

SUBJECT:

Contracts for approval

RECOMMENDATION:

Approve one (1) new agreement and authorize staff to execute the agreement upon approval from the Board.

BACKGROUND:

Pursuant to the Procurement Policy, adopted on September 9, 2021, "All First 5 LA contracts and amendments over \$150,000 in the aggregate shall be presented to the Board of Commissioners as an item under Consent for approval prior to execution on behalf of the First 5 LA."

First 5 LA's programmatic budget for FY 2023-24 totals \$78,370,282 and the approved operating budget totals \$ 20,746,542. Funding for the new agreement is included in the FY 23-24 budget approved at the June 8, 2023, Board of Commissioners meeting. For agreements that span fiscal years, the estimated spending amount for each fiscal year will be included in First 5 LA's annual budgets for approval. Pursuant to contract terms, if the Commission does not appropriate funds for the agreement in future fiscal years, First 5 LA may terminate the agreement.

A description of the contractor's project and scope of work for FY 23-24 is provided in Attachment A. The anticipated project end date noted in Attachment A is subject to change based on First 5 LA's implementation of the 2024-29 Strategic Plan. Upon approval of the agreement presented below, staff will execute the agreement.

DISCUSSION:

Staff seeks the Commission's approval of the agreement summarized in Attachment A.

Attachment A
February 2024

	NEW									
	TEAM/OFFICE	TEAM/ INITIATIVE/STRATEGY / PROGRAM	CONTRACT (PROJECT) INFORMATION	PROCUREMENT METHOD	PROJECT LENGTH	ESTIMATED TOTAL PROJECT COST	CONTRACT AMOUNT	ANTICIPATED CONTRACT START DATE	ANTICIPATED CONTRACT END DATE	ANTICIPATED PROJECT END DATE
1	Office of Equity, Strategy & Learning	Internal Operations/Office of Equity Strategy & Learning	<u>CHRISSIE M. CASTRO AND ASSOCIATES (10426)</u> The Contractor will provide consultant support to First 5 LA in the development of tactics and the implementation of the 2024-2029 Strategic Plan. The primary objective of this project is to deliver consultation, training, technical assistance, and customized support to F5LA's Leadership Team in order to implement F5LA's new strategic plan using a Results-Based Accountability (RBA) and racial justice (RJ) framework. Funding is included in the budget for FY 23-24, which was approved at the June 8, 2023, Board of Commissioners meeting; any overage will be offset with cost savings in personnel from the Operating budget. Funding for this contract will be included in the FY 24-25 budget which is anticipated to be presented to the Board for approval at the June 2024 Meeting of the Board of Commissioners.	Procurement Exception	10 months	\$575,000	\$575,000 Estimated FY 23-24 Spending: \$240,000 Impact to FY 24-25 Budget: \$335,000	February 12, 2024	December 31, 2024	112 December 31, 2024

Memo

To: Board of Commissioners

From: Raoul Ortega, Director of Finance

Date: October 24, 2023

Copies To: Karla Pleitéz Howell, Executive Director
JR Nino, Chief Operating Officer

Subject: **INVESTMENT PORTFOLIO REPORT –
QUARTER ENDED SEPTEMBER 30, 2023**

RECOMMENDATION:

Receive and file the Investment Portfolio report as of September 30, 2023.

BACKGROUND:

First 5 LA has the ability to invest outside the Los Angeles County's Treasurer Surplus Investment Pool in Specifically Invested Portfolio per the adopted investment policy. A report on all investments including the Specifically Invested Portfolio must be presented to the Board quarterly.

During November 2022, First 5 LA, with approval from the Executive Committee, transferred \$134 million from the County's Treasurer Surplus Investment Pool to a 3-year Specific Investment. This investment has a 3.80% rate of return and an annualized estimated amount of \$7.0 million in interest over a 3-year period. This investment is reflected in our balance sheet effective November 2022.

DISCUSSION:

The earnings rate for the Treasurer Pooled Surplus Investment Portfolio for the month of September 2023 was 3.83% with an annualized rate from January 2023 to September 2023 of 3.65%. As of September 2023, First 5 LA had \$141.7 million invested in the Treasurer Pooled Surplus Investment.

The 3-Year Specific Investment has been earning approximately \$581,000 in monthly interest and a year-to-date interest totaling \$5.2 million from January through September 2023. As of the September 2023 report from the Treasurer's office, this investment had a market value of \$132.4 million.

COMMISSIONERS

Los Angeles County Supervisor
Holly J. Mitchell
Chair

Robert Byrd, Psy.D
Alma Cortes
Barbara Ferrer, Ph.D.,
M.P.H., M.Ed.
Astrid Heger, M.D.

Abigail Marquez
Summer McBride
Maricela Ramirez
Carol Sigala

EX OFFICIO MEMBERS

Deanne Tilton Durfee
Jacquelyn McCroskey, DSW
Alejandra Albarran Moses
Brandon Nichols

EXECUTIVE DIRECTOR

Karla Pleitéz Howell

EXECUTIVE VICE PRESIDENT

John A. Wagner

Memo

To: Board of Commissioners

From: Raoul Ortega, Director of Finance

Date: February 8, 2024

Copies To: Karla Pleitéz Howell, Executive Director
JR Nino, Chief Operating Officer

Subject: **INVESTMENT PORTFOLIO REPORT –
QUARTER ENDED DECEMBER 31, 2023**

RECOMMENDATION:

Receive and file the Investment Portfolio report as of December 31, 2023.

BACKGROUND:

First 5 LA has the ability to invest outside the Los Angeles County's Treasurer Surplus Investment Pool in Specifically Invested Portfolio per the adopted investment policy. A report on all investments including the Specifically Invested Portfolio must be presented to the Board quarterly.

During November 2022, First 5 LA, with approval from the Executive Committee, transferred \$134 million from the County's Treasurer Surplus Investment Pool to a 3-year Specific Investment. This investment has a 3.80% rate of return and an annualized estimated amount of \$7.0 million in interest over a 3-year period. This investment is reflected in our balance sheet effective November 2022.

DISCUSSION:

The earnings rate for the Treasurer Pooled Surplus Investment Portfolio for the month of December 2023 was 4.15% with an annualized rate from January 2023 to December 2023 of 3.74%. As of December 2023, First 5 LA had \$142.6 million invested in the Treasurer Pooled Surplus Investment.

The 3-Year Specific Investment has been earning approximately \$581,000 in monthly interest and a year-to-date interest totaling approximately \$7 million from January through December 2023. As of the November 2023 report from the Treasurer's office, this investment had a market value of \$133.2 million.

COMMISSIONERS

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LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: SPECIFIC PURPOSE INVESTMENTS
ATTACHMENT X

Security ID	CUSIP	Description	Maturity Date	Face Rate	PAR	Amortized Cost	Historical Cost	Market Value
AVCCD-ANTELOPE VALLEY CCD								
821801195	3130AJTQ2	FEDERAL HOME LOAN BANKS	07/27/2040	2.030	25,230,000.00	25,230,000.00	25,230,000.00	15,351,445.80
942605463	3130ATWD5	FEDERAL HOME LOAN BANKS	11/15/2023	4.625	1,200,000.00	1,200,000.00	1,200,000.00	1,198,668.00
FHLB TOTAL					26,430,000.00	26,430,000.00	26,430,000.00	16,550,113.80
AVCCD TOTAL					26,430,000.00	26,430,000.00	26,430,000.00	16,550,113.80
EL SEGUNDO UNIFIED SCHOOL DIST.								
821801197	3133EH4Z3	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2039	3.250	9,000,000.00	9,000,000.00	9,000,000.00	6,762,690.00
821801199	3133EH5A7	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/26/2041	3.270	7,000,000.00	7,000,000.00	7,000,000.00	5,163,760.00
FFCB TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	11,926,450.00
ESUSD TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	11,926,450.00
FIRSTSLA								
932316984	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	50,000,000.00	50,000,000.00	50,000,000.00	49,402,000.00
932316983	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	34,000,000.00	34,000,000.00	34,000,000.00	33,593,360.00
FHLB TOTAL					84,000,000.00	84,000,000.00	84,000,000.00	82,995,360.00
941898663	3134GX6S8	FEDERAL HOME LOAN MORTGAGE CORP	11/14/2025	5.210	50,000,000.00	50,000,000.00	50,000,000.00	49,412,500.00
FHLMC TOTAL					50,000,000.00	50,000,000.00	50,000,000.00	49,412,500.00
FIRSTSLA TOTAL					134,000,000.00	134,000,000.00	134,000,000.00	132,407,860.00
GF - GENERAL FUND								
821801187	35272RPVLAC	RPV TAX ALLOCATION BOND 1997	12/02/2027	5.000	2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
LONG TERM BDS TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
GF TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
PHHPA-PH HABITAT PRESERVATION AU								
821801198	3133EMW65	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/29/2041	2.500	22,675,000.00	22,675,000.00	22,675,000.00	14,577,984.25
FFCB TOTAL					22,675,000.00	22,675,000.00	22,675,000.00	14,577,984.25
1038232492	313384PG8	FEDERAL HOME LOAN BANKS	11/15/2023	5.000	4,000,000.00	3,975,000.00	3,900,000.00	3,975,000.00
FHLB TOTAL					4,000,000.00	3,975,000.00	3,900,000.00	3,975,000.00
821801196	3134GWSD9	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2043	2.000	9,500,000.00	9,500,000.00	9,500,000.00	5,250,270.00
FHLMC TOTAL					9,500,000.00	9,500,000.00	9,500,000.00	5,250,270.00
PHHPA TOTAL					36,175,000.00	36,150,000.00	36,075,000.00	23,803,254.25
SCP61 - SCAQMD - GENERAL FUND								
951495021	3133EN3M0	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/05/2024	4.625	10,000,000.00	10,010,730.78	10,018,200.00	9,890,500.00
FFCB TOTAL					10,000,000.00	10,010,730.78	10,018,200.00	9,890,500.00
821692789	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
UST NOTES TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCP61 - SCAQMD TOTAL					20,000,000.00	20,001,517.04	19,974,450.00	19,729,600.00
SCP6G - SCAQMD - INVESTMENT								
821692793	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
UST NOTES TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCP6G - SCAQMD TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCAQMD-P9A								
821692784	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
UST NOTES TOTAL					20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
SCP9A - SCAQMD TOTAL					20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
SCAQMD - SOUTH COAST AIR QUALITY MG								
841762248	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,197.19	29,197.19	29,197.19	29,197.19
888240922	SOFCLAIFMMF	S OF C LAIF	12/31/2023		69,421.99	69,421.99	69,421.99	69,421.99
1019883116	SOFCLAIFMMF	S OF C LAIF	12/31/2023		252,547.20	252,547.20	252,547.20	252,547.20
821801181	SOFCLAIFMMF	S OF C LAIF	12/31/2023		37,031,925.48	37,031,925.48	37,031,925.48	37,031,925.48
928828368	SOFCLAIFMMF	S OF C LAIF	12/31/2023		126,406.68	126,406.68	126,406.68	126,406.68
1067192516	SOFCLAIFMMF	S OF C LAIF	12/31/2023		315,309.75	315,309.75	315,309.75	315,309.75
974008792	SOFCLAIFMMF	S OF C LAIF	12/31/2023		194,729.00	194,729.00	194,729.00	194,729.00
MMFUND TOTAL					38,019,537.29	38,019,537.29	38,019,537.29	38,019,537.29
SCAQMD TOTAL					38,019,537.29	38,019,537.29	38,019,537.29	38,019,537.29
SLIM - SCHOOLS LINKED INSURANCE MG								
974008832	SOFCLAIFMMF	S OF C LAIF	12/31/2023		18,037.42	18,037.42	18,037.42	18,037.42
1067192408	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,206.61	29,206.61	29,206.61	29,206.61
928828246	SOFCLAIFMMF	S OF C LAIF	12/31/2023		11,708.84	11,708.84	11,708.84	11,708.84
888240666	SOFCLAIFMMF	S OF C LAIF	12/31/2023		6,430.44	6,430.44	6,430.44	6,430.44
858252079	SOFCLAIFMMF	S OF C LAIF	12/31/2023		2,704.49	2,704.49	2,704.49	2,704.49
1019882651	SOFCLAIFMMF	S OF C LAIF	12/31/2023		23,393.02	23,393.02	23,393.02	23,393.02
821801178	SOFCLAIFMMF	S OF C LAIF	12/31/2023		3,430,204.55	3,430,204.55	3,430,204.55	3,430,204.55
MMFUND TOTAL					3,521,685.37	3,521,685.37	3,521,685.37	3,521,685.37
SLIM TOTAL					3,521,685.37	3,521,685.37	3,521,685.37	3,521,685.37



KEITH KNOX

TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 584-1571 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors

HILDA L. SOLIS
First District

HOLLY J. MITCHELL
Second District

LINDSEY P. HORVATH
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

October 31, 2023

TO: Supervisor Janice Hahn, Chair
Supervisor Hilda L. Solis
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Kathryn Barger

FROM: Keith Knox 
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF SEPTEMBER 2023**

The Report of Investments for the month of September 2023 has been compiled pursuant to the California Government Code and the Treasurer and Tax Collector's (TTC) Investment Policy.

All investments made during the month of September 2023 were in accordance with the California Government Code and conform to the TTC's Investment Policy.

The attached Schedules A and B summarize important Treasury Pool information. You will find the complete monthly Report of Investments at the following link:

<https://ttc.lacounty.gov/monthly-reports/>

Should you have any questions, please contact me directly or your staff may contact Ms. Damia J. Johnson, Assistant Treasurer and Tax Collector, of my staff at (213) 974-2139 or djohnson@ttc.lacounty.gov.

KK:EBG:DJJ:JK:bp

Attachments

c: Chief Executive Officer
Executive Officer, Board of Supervisors
Auditor-Controller
County Counsel
Los Angeles Community College District
Los Angeles County Office of Education

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR SEPTEMBER 2023

Detailed information regarding the pooled and specific portfolios, related earnings, and data required to be disclosed pursuant to statute is shown in the following report attachments.

GENERAL PORTFOLIO SCHEDULES

- A - Portfolio Profiles
- A1 - Credit Quality Distribution and Concentration of Credit Risk
- B - Pooled Surplus Earnings Report
- C - Summary Report of Treasurer's Depository Accounts
- D - Treasurer's Activity and Cash Availability for the Next Six-Month Period
- E - Treasurer's Investment Strategy

ATTACHMENTS

- I. Definitions of Securities
 - Detailed descriptions of the major security types invested in by the Treasury
- II. Compliance Report
 - Detailed report of transactions, if any, which deviate from the Treasurer's investment policy
- III. Performance Report
 - Daily portfolio investment balances, and monthly averages
- IV. Earnings on Investments (Accrual Basis) Chart
 - Graphic presentation of net earning rates on pool investments
- V. Net Income for Month
 - Accrual basis net income for month, gross revenue less expenditures

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR SEPTEMBER 2023

ATTACHMENTS

VI. PSI Portfolio Participant Composition

Percentage breakdown by participant in the PSI Portfolio

VII. Composition of PSI Portfolio by Type Chart

Graphic presentation of the percentage composition of the pooled portfolio by major security type

VIII. Investment Transaction Journal

Listing of securities purchased, sold and transferred between portfolios during the month

IX. Comparison of Investment Cost to Market Value

Summary comparison of investment amortized cost to market value by security type

X. Treasurer Position Compared to Market Value Report

Inventory listing of portfolio securities showing amortized cost and market value for each investment

XI. Trustee and Managed Funds

Listing of funds and accounts managed by outside trustees

XII. Schedule of Floating Rate Securities

Inventory listing of portfolio securities where the stated interest rate changes between the purchase date and the maturity date

XIII. Schedule of Bond Anticipation Notes

Inventory listing of Bond Anticipation Notes held by the Pooled Surplus Investment portfolio and their current interest rates

XIV. Inventory Report – Totals Section Security Type Grouping

Summary of weighted-average time to maturity by security type

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR SEPTEMBER 2023

ATTACHMENTS

XV. Inventory Report – Totals Section Maturity Range Grouping

Summary of the amortized cost value of securities maturing within selected time frames

XVI. Composition of PSI Portfolio by Maturity Chart

Graphic presentation of the percentage composition of the pooled portfolio by selected maturity ranges

XVII. Pooled Money Investment Board Letter – Treasurer State of California

Summary of State Treasurer's Local Agency Investment Fund (LAIF)

XVIII. Pending Transactions Report

Detailed report of transactions with future settlement dates

**POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF SEPTEMBER 30, 2023**

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 09/30/23		
At Cost	\$ 49,820,778,613	\$ 306,612,642
At Market	\$ 46,824,610,075	\$ 277,993,344
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	4.62%	0.00%
United States Government and Agency Obligations	72.10%	85.63%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	23.20%	0.00%
Municipal Obligations	0.06%	0.81%
Corporate and Deposit Notes	0.02%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	13.56%
1-60 days	33.04%	1.69%
61 days-1 year	22.95%	26.60%
Over 1 year	44.01%	71.71%
Weighted Average Days to Maturity	805	

**POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF SEPTEMBER 30, 2023**

SCHEDULE A1

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of each portfolio's cost at September 30, 2023:

<u>PSI</u>	<u>S&P</u>	<u>Moody's</u>	<u>Fitch</u>	<u>% of Portfolio</u>
Commercial Paper	A-1	P-1	F1	23.20%
Corporate and Deposit Notes	A-1+	P-1	-	0.02%
Municipals:				
Los Angeles County Securities	AAA	Aa2	AA+	0.01%
State of California Municipal Bond	AA-	Aa2	AA	0.05%
Negotiable Certificates of Deposit	A-1	P-1	F1	4.62%
U.S. Agency Securities	AA+	Aaa	AAA	51.47%
U.S. Treasury Securities:				
U.S. Treasury Notes	AA+	Aaa	AAA	5.71%
U.S. Treasury Bills	AA+	Aaa	AAA	14.92%
				<u>100.00%</u>
<u>SPI</u>				
Local Agency Investment Fund	Not Rated	Not Rated	Not Rated	13.56%
Corporate and Deposit Notes	-	-	-	0.00%
Los Angeles County Securities	AAA	Aa2	AA+	0.81%
Negotiable Certificates of Deposit	-	-	-	0.00%
U.S. Agency Securities	AA+	Aaa	AAA	72.60%
U.S. Treasury Securities:				
U.S. Treasury Notes	AA+	Aaa	AAA	13.03%
U.S. Treasury Bills	-	-	-	0.00%
				<u>100.00%</u>

POOLED SURPLUS EARNINGS REPORT
SEPTEMBER 30, 2023

SCHEDULE B

**TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO**

Investment Balance 09/30/23	\$ 49,820,778,613
Market Value at 09/30/23	\$ 46,824,610,075
Average Daily Balance	\$ 47,932,824,799
Gains and Losses:	
For the Month	\$ -
For the Past 12 Months	\$ -
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 152,088,674
Earnings for the Past 12 Months	\$ 1,741,022,109
Earnings Rate for the Month	3.85%

**SUMMARY REPORT OF TREASURER'S DEPOSITORY ACCOUNTS
AS OF SEPTEMBER 30, 2023**

SCHEDULE C

<u>Bank Name</u>	<u>Balance</u>
Bank of America - Concentration	\$ 26,843,936.93
Bank of Montreal (formerly Bank of the West) - Concentration	\$ 109,301,822.44 (A)
Citibank - Concentration	\$ 1,845.57
JP Morgan Chase - Concentration	\$ 100,387,017.08 (B)
US Bank (formerly Union Bank) - Concentration	\$ -
Wells Fargo - Concentration	\$ -
Total Ledger Balance for all Banks	<u>\$ 236,534,622.02</u>

(A) \$100 million of this amount is related to the deposit of funds in an interest-bearing money market savings account, in accordance with the Treasurer's authority under California Government Code Section 53633.

(B) \$100 million of this amount is related to the deposit of funds in an interest-bearing money market savings account, in accordance with the Treasurer's authority under California Government Code Section 53633.

TREASURER'S ACTIVITY FOR SEPTEMBER 2023
AND CASH AVAILABILITY
FOR THE NEXT SIX-MONTH PERIOD

SCHEDULE D

Government Code Section 53646 (b) (3) requires the Treasurer and Tax Collector to include a statement in the investment report, denoting the ability of the Pooled Surplus Investment Fund to meet its disbursement requirements for the next six months.

The Los Angeles County Pooled Surplus Investment Fund consists of funds in its treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer and Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer and Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller, is relying exclusively on historical Pooled Surplus Investment Fund deposits and disbursements and future cash flow projections provided by the depositing entities. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

Summary of Activity for September 2023

Total Deposits	\$	6,885,437,633.47
Total Disbursements	\$	6,182,779,001.34
Discretionary Funds Liquidity Withdrawal Ratio:		
As of September 30, 2023		2.16

Six-Month Cash Availability Projection:

	Investment			Cumulative
Month	Maturities	Deposits	Disbursements	Available Cash
October	\$ 9,435,390,000.00	\$ 6,966,100,000.00	\$ 6,337,500,000.00	\$ 10,063,990,000.00
November	\$ 7,295,201,000.00	\$ 8,943,500,000.00	\$ 6,268,100,000.00	\$ 20,034,591,000.00
December	\$ 5,505,910,000.00	\$ 12,973,300,000.00	\$ 7,885,000,000.00	\$ 30,628,801,000.00
January	\$ 4,016,838,000.00	\$ 4,804,200,000.00	\$ 8,168,800,000.00	\$ 31,281,039,000.00
February	\$ 290,000,000.00	\$ 4,928,000,000.00	\$ 6,088,400,000.00	\$ 30,410,639,000.00
March	\$ 450,000,000.00	\$ 7,058,000,000.00	\$ 6,738,600,000.00	\$ 31,180,039,000.00

TREASURER'S INVESTMENT STRATEGY

SCHEDULE E

Two portfolios are maintained by the Los Angeles County Treasurer.

The Pooled Surplus Investment (PSI) Portfolio is used to account for all pooled investments. The PSI strategy is to maintain principal and to provide sufficient cash to meet expenditure needs. The cash flow needs of our pool members are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of participants. A review of the PSI Portfolio's cash flow projections at the preparation date of this report indicates that longer average days to maturity may be prudent. On August 30, 2021, the Treasurer increased the average days to maturity target range from between 1 and 3 years to between 1 and 4 years.

In September 2023, the Treasurer placed \$161.63 million in the Bank of Montreal (formerly Bank of the West) Money Market Plus Account and \$100 million in JP Morgan Chase Money Market Account in accordance with the Treasurer's authority under California Government Code Section 53633. At month-end, \$100 million remained in the Bank of Montreal (formerly Bank of the West) Money Market Plus Account and \$100 million in the JP Morgan Chase Money Market Account. These accounts are collateralized in accordance with California Government Code Section 53652. The balances and income are included in the Pool's earnings rate calculations.

The Specific Purpose Investment Portfolio (SPI) is used to account for specific investments requested by various entities to provide for specific needs not available if monies are placed in a pool. The individual investment strategies are targeted for the needs of the requesting entity.

Expected cash flow projections for the next twelve months continue to indicate that sufficient cash is available for participants' estimated needs. We will continue our basic investment philosophy to buy and hold to a designated maturity, high quality fixed income investments.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS
DEFINITIONS OF SECURITIES

AGENCIES – Securities (debentures and notes) issued by Federal agencies, such as Federal Home Loan Banks (FHLB), and Federal Farm Credit Banks (FFCB). Agency Securities are issued on both a discount and coupon basis and have a variety of maturity periods. A few are backed by the full faith and credit of the United States Government, some are guaranteed by the Treasury or supported by the issuing agency's right to borrow from the Treasury, and some lack any formal governmental backing. Government National Mortgage Association (GNMA) and Federal Home Loan Mortgage Corp. (FHLMC) securities are mortgage-backed.

ASSET BACKED SECURITIES – Corporate notes secured by an identifiable pool of assets such as loans, leases, and installment contracts or trade receivables. The interest rate is fixed and paid either on a monthly or semi-annual basis. In some cases, a portion of the principal is also paid monthly.

BANKERS ACCEPTANCES – Negotiable time drafts drawn on foreign or domestic banks to finance the export, import, shipment, and storage of goods. The drafts are sold at a discount and redeemed by the accepting bank at maturity for full face value. Maturities range from one to 270 days.

COLLATERALIZED CERTIFICATES OF DEPOSIT – Non-negotiable instruments evidencing a time deposit made with a bank at a fixed rate of interest for a fixed period, secured by collateral such as United States Government securities or mortgages.

COMMERCIAL PAPER – Promissory notes with a maturity of one to 270 days issued in the open market by various economic entities to finance certain short-term credit needs. Notes are issued on a discount or interest-bearing basis.

CORPORATE NOTES – Unsecured, registered debt securities issued by corporations operating within the United States at fixed or variable rates of interest for a fixed period. Interest for floating rate corporate notes is payable periodically at a rate which is adjusted monthly according to a predetermined formula. Fixed rate corporate notes pay interest semi-annually.

GOVERNMENTS – Negotiable United States Treasury securities such as Treasury bills, notes and bonds. Treasury bills are issued on a discount basis in 1-month, 3-month, 6-month, and 52-week maturities. Treasury notes and bonds are coupon issues, with one to ten year and ten to thirty year maturities, respectively. Treasury securities are guaranteed as to principal and interest by the United States Government.

FORWARD CONTRACTS – Customized contracts traded in the Over The Counter Market where the holder of the contract is obligated to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

FUTURE CONTRACTS – Standardized contracts traded on recognized exchanges where the holder of the contract is obligated to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

INTEREST RATE SWAP AGREEMENT – Contractual agreement in which two parties agree to exchange interest payment streams for a specific term. There is no exchange of principal, but a “notional amount” is established to serve as the basis for calculating the interest payment.

LOCAL AGENCY INVESTMENT FUND – Shares of beneficial interest issued by the State of California pursuant to Government Code Section 16429.1.

MONEY MARKET FUND – Shares of beneficial interest issued by diversified management companies registered with the Securities and Exchange Commission in accordance with Section 270, 2a-7 of Title 17 of the Code of Federal Regulation.

MUNICIPALS – Debt securities issued by state and local governments and their agencies, usually in the form of bonds, notes and certificates of participation. These securities may be short or long-term, and normally coupon issues are secured in some manner by the borrower.

NEGOTIABLE CERTIFICATES OF DEPOSIT – Negotiable instruments evidencing a time deposit made with a commercial bank or thrift institution at a fixed rate of interest for a fixed period. Term certificates of deposits (CDs) are issued with maturities in excess of one year, and normally pay interest semi-annually. Eurodollar CDs are dollar-denominated CDs issued by foreign (mainly London) branches of major American and foreign commercial banks. Yankee CDs are dollar-denominated CDs issued by foreign commercial banks domiciled in the United States.

OPTION CONTRACTS – Contracts traded in either the Over the Counter Market or recognized exchanges where the purchaser has the right but not the obligation to buy or sell a specific amount of an underlying asset at a specific price within a specific time period.

PROMISSORY NOTE – An unsecured promise to pay between two entities. Notes are on a discount or interest-bearing basis.

REVERSE REPURCHASE AGREEMENTS – A reverse repurchase agreement consists of two simultaneous transactions. One is the sale of securities by the County to a bank or dealer. The other is the commitment by the County to repurchase the securities at the same price at a mutually agreed upon date. The County invests the cash proceeds

of the “sale” in other securities. The term of the reverse repurchase agreements may not exceed one year. The securities “sold” are typically treasury issues.

REPURCHASE AGREEMENTS – A repurchase agreement consists of two simultaneous transactions. One is the purchase of securities by the County from a bank or dealer. The other is the commitment by the County to sell the securities back at an agreed upon date and price. The term of the repurchase agreements may not exceed thirty days. The securities “purchased” are typically treasury issues.

SECURITIES LENDING AGREEMENTS – Agreements under which the County agrees to transfer securities to a borrower who, in turn agrees to provide collateral to the County. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the County in return for the collateral.

SUPRANATIONALS – United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by any of the supranational institutions identified in Government Code Section 53601(Q) which are eligible for purchase and sale within the United States.

TRUST INVESTMENTS – Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in securities and obligations authorized in Section 53601 (a) to (o) of the Government Code.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENT TRANSACTIONS FOR SEPTEMBER 2023
COMPLIANCE REPORT

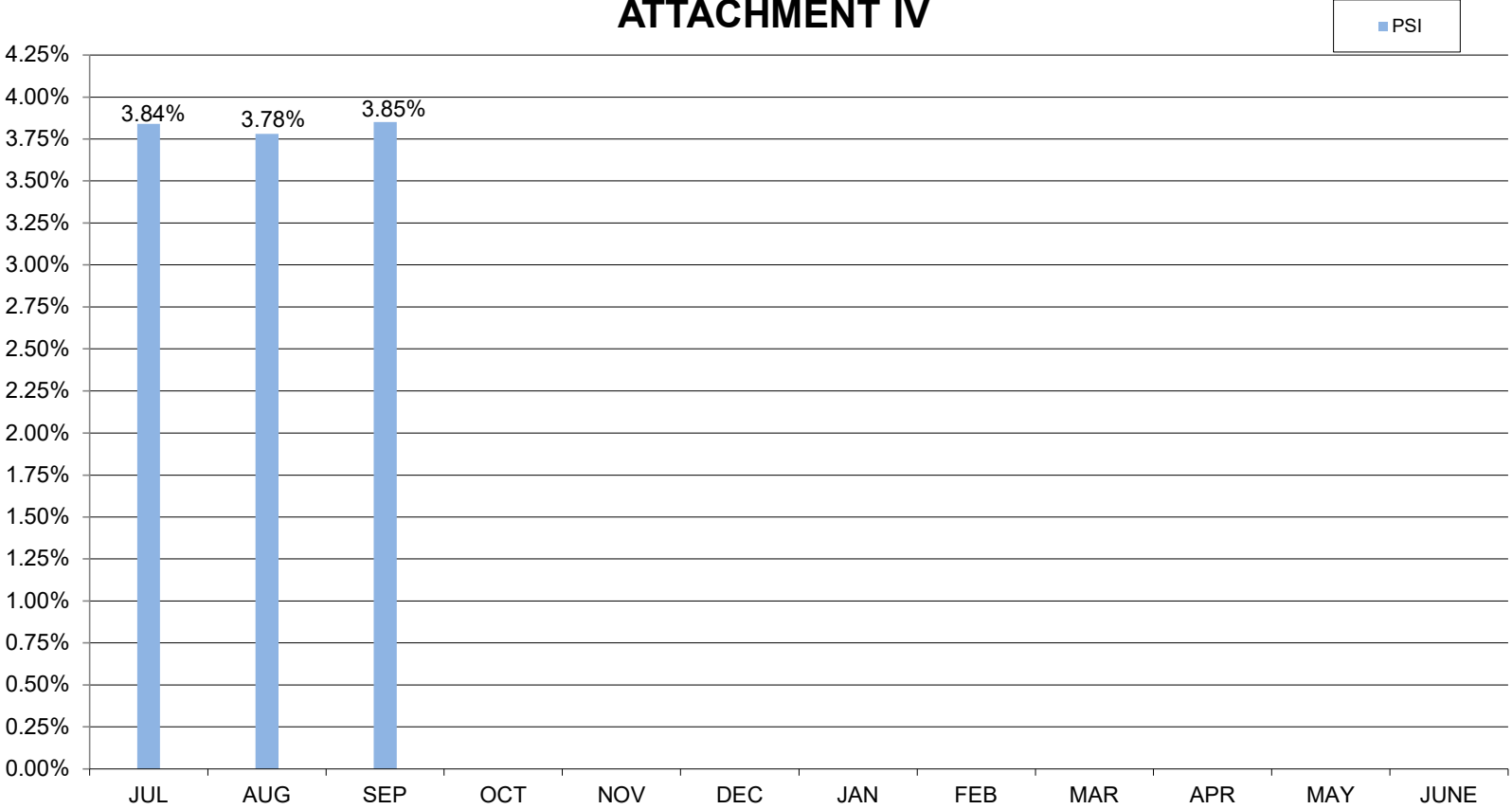
Portfolio Securities Not in Accordance with Treasurer Policy
For the Month of September 2023

No exceptions noted.

LOS ANGELES COUNTY TREASURER
 PERFORMANCE REPORT
 PORTFOLIO COST
 THROUGH SEPTEMBER 30, 2023
 ATTACHMENT III

<u>DAY</u>	<u>POOLED SURPLUS INVESTMENTS</u>		<u>SPECIFIC PURPOSE INVESTMENTS</u>	
	<u>TOTAL COST</u>		<u>TOTAL COST</u>	
9/1/2023	\$	48,705,868,731.30	\$	306,590,174.90
9/2/2023		48,709,289,726.33		306,590,949.62
9/3/2023		48,712,710,721.36		306,591,724.36
9/4/2023		48,716,131,716.39		306,592,499.09
9/5/2023		48,062,337,842.80		306,593,273.82
9/6/2023		47,862,976,024.02		306,594,048.55
9/7/2023		47,807,364,896.48		306,594,823.29
9/8/2023		47,477,825,708.80		306,595,598.02
9/9/2023		47,481,095,528.23		306,596,372.74
9/10/2023		47,484,365,347.67		306,597,147.48
9/11/2023		47,348,853,016.33		306,597,922.21
9/12/2023		47,359,302,379.20		306,598,696.94
9/13/2023		47,723,391,056.63		306,599,471.67
9/14/2023		47,787,320,656.51		306,600,246.39
9/15/2023		47,497,355,268.07		306,601,021.13
9/16/2023		47,500,635,133.92		306,601,795.86
9/17/2023		47,503,914,999.77		306,602,570.59
9/18/2023		47,284,000,664.23		306,603,345.31
9/19/2023		47,277,308,843.12		306,604,120.05
9/20/2023		47,110,270,497.96		306,604,894.77
9/21/2023		47,066,520,940.92		306,605,669.52
9/22/2023		46,934,047,693.98		306,606,444.25
9/23/2023		46,937,268,178.48		306,607,218.98
9/24/2023		46,940,488,662.99		306,607,993.71
9/25/2023		47,789,304,036.05		306,608,768.43
9/26/2023		47,669,059,022.97		306,609,543.17
9/27/2023		49,731,351,401.52		306,610,317.90
9/28/2023		49,866,460,642.67		306,611,092.63
9/29/2023		49,817,146,005.82		306,611,867.35
9/30/2023		49,820,778,613.33		306,612,642.09
	<u>\$</u>	<u>47,932,824,798.60</u>	<u>\$</u>	<u>306,601,408.49</u>

**LOS ANGELES COUNTY TREASURER
EARNINGS RATE ON INVESTMENTS
FISCAL YEAR 2023-24
ATTACHMENT IV**



LOS ANGELES COUNTY TREASURER
NET INCOME FOR THE MONTH-ENDED SEPTEMBER 30, 2023 (ACCRUAL BASIS)
ATTACHMENT V

	POOLED SURPLUS INVESTMENT TRADING/NON-TRADING	SPECIFIC PURPOSE INVESTMENT	
Revenues:			
Interest Earnings	\$ 52,009,191	\$ 833,217	
Gains (Losses) on Sales/Calls of Non-Trading Securities.	-	-	
Gains (Losses) on Sales of Trading Securities.	-		
Amortization/Accretion	100,079,483	23,242	132
Total Revenues	<u>\$ 152,088,674</u>	<u>\$ 856,459</u>	
Expenses:			
Interest Expense	-	-	
*Investment Management Fee	-	11,604	
	<u>\$ -</u>	<u>\$ 11,604</u>	
NET INCOME	<u>\$ 152,088,674</u>	<u>\$ 844,855</u>	

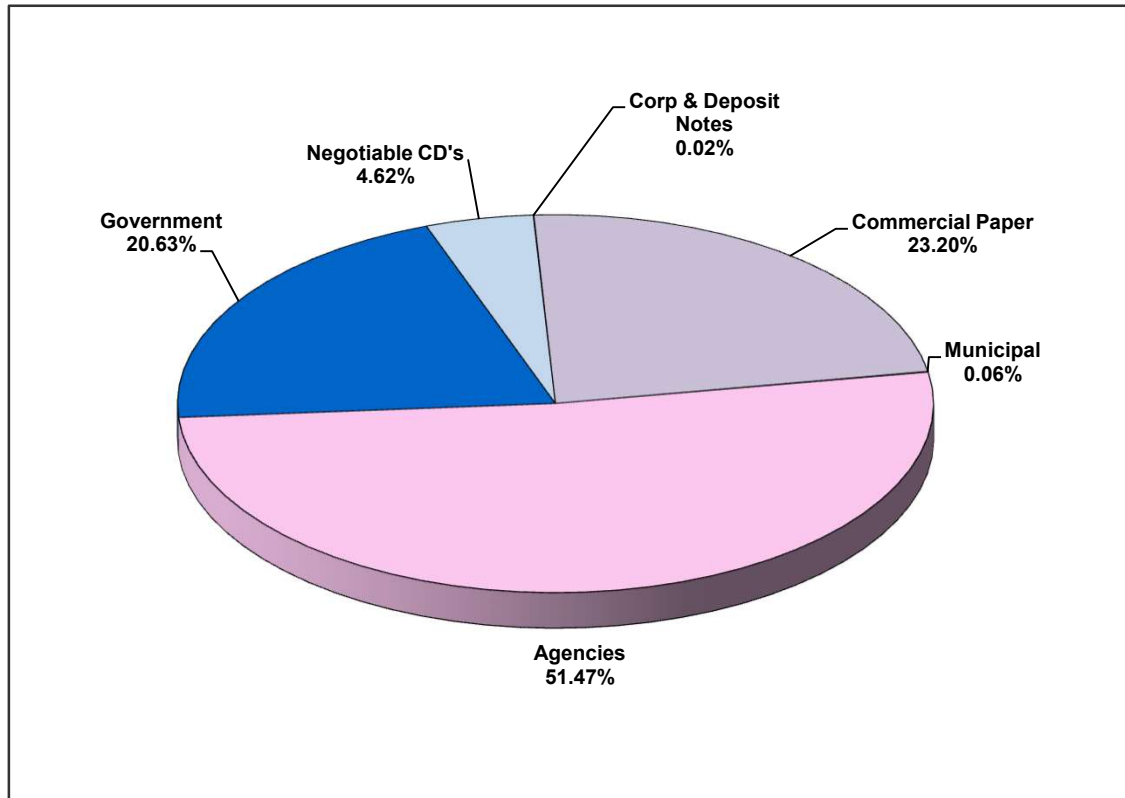
*Estimated and later adjusted.

LOS ANGELES COUNTY TREASURER
 PSI COMPOSITION
 AS OF SEPTEMBER 30, 2023
 ATTACHMENT VI

PSI PORTFOLIO PARTICIPATION COMPOSITION

<u>Entity</u>	<u>Non-Discretionary</u>	<u>Discretionary</u>
Consolidated School Districts	53.69%	
Los Angeles County and Related Entities	39.97%	
Consolidated Sanitation Districts		1.09%
Metropolitan Transportation Authority		1.41%
Miscellaneous Agencies Pooled Investments		1.18%
South Coast Air Quality Management District		2.50%
Miscellaneous		0.01%
Subtotal	<u>93.66%</u>	<u>6.19%</u>
County Bond Proceeds and Repayment Funds		0.15%
Grand Total	<u>93.66%</u>	<u>6.34%</u>

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY SECURITY TYPE
AS OF SEPTEMBER 2023
ATTACHMENT VII**



	In Thousands
Negotiable CD's	2,300,000
Corp & Deposit Notes	10,997
Bankers Acceptance	-
Commercial Paper	11,559,639
Municipal	28,355
Agencies	25,643,132
Other	-
Government	10,278,656
Total	<u>\$ 49,820,779</u>

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Investment Composition Is In Compliance With The Los Angeles County Treasurer's Investment Policy.

LOS ANGELES COUNTY TREASURER
INVESTMENT TRANSACTIONS JOURNAL
PURCHASE DETAIL REPORT
GROUP: POOLED SURPLUS INVESTMENTS
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
ATTACHMENT VIII

Account	Original Trs ID	Description	Settle Date	Maturity Date	Rate	PAR	Principal	Accr Interest	Broker/Dealer
NTRD	1089879325	FREDDIE MAC 6.000 09/15/27 '24 MTN	09/15/2023	09/15/2027	6.00000	25,000,000.00	25,000,000.00	0.00	BLAYLOCK VAN, LLC
NTRD	1092918351	FHLBANKS D NOTE 12/01/23	09/01/2023	12/01/2023	5.32900	50,000,000.00	49,326,473.61	0.00	BANCROFT CAPITAL, LLC
NTRD	1095865300	FEDERAL FARM D NOTE 12/12/23	09/05/2023	12/12/2023	5.31000	50,000,000.00	49,277,250.00	0.00	MIZUHO SECURITIES USA LLC
NTRD	1096587930	FEDERAL FARM D NOTE 01/02/24	09/06/2023	01/02/2024	5.29000	50,000,000.00	49,133,027.78	0.00	MIZUHO SECURITIES USA LLC
NTRD	1097353898	FHLBANKS D NOTE 11/15/23	09/07/2023	11/15/2023	5.27500	50,000,000.00	49,494,479.17	0.00	PIPER SANDLER COMPANIES
NTRD	1098031065	FANNIE MAE D NOTE 11/15/23	09/08/2023	11/15/2023	5.20500	50,000,000.00	49,508,416.67	0.00	BANCROFT CAPITAL, LLC
NTRD	1099207796	FANNIE MAE D NOTE 11/15/23	09/11/2023	11/15/2023	5.21000	50,000,000.00	49,529,652.78	0.00	MIZUHO SECURITIES USA LLC
NTRD	1099207799	FHLBANKS D NOTE 11/22/23	09/11/2023	11/22/2023	5.28500	26,519,000.00	26,238,694.17	0.00	BANCROFT CAPITAL, LLC
NTRD	1099833809	FHLBANKS D NOTE 11/01/23	09/12/2023	11/01/2023	5.24000	50,000,000.00	49,636,111.11	0.00	UBS SECURITIES LLC
NTRD	1099833810	FHLBANKS D NOTE 01/10/24	09/13/2023	01/10/2024	5.32400	50,000,000.00	49,120,061.11	0.00	BANCROFT CAPITAL, LLC
NTRD	1099833811	FHLBANKS D NOTE 11/22/23	09/12/2023	11/22/2023	5.29000	50,000,000.00	49,478,347.22	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1099833812	FEDERAL FARM D NOTE 01/03/24	09/13/2023	01/03/2024	5.31000	50,000,000.00	49,174,000.00	0.00	MIZUHO SECURITIES USA LLC
NTRD	1099833815	FHLBANKS D NOTE 11/01/23	09/12/2023	11/01/2023	5.24000	12,274,000.00	12,184,672.56	0.00	UBS SECURITIES LLC
NTRD	1099833818	FHLBANKS D NOTE 11/22/23	09/12/2023	11/22/2023	5.29000	50,000,000.00	49,478,347.22	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1100459082	FANNIE MAE D NOTE 12/01/23	09/13/2023	12/01/2023	5.21500	50,000,000.00	49,427,798.61	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1101832220	FHLBANKS D NOTE 12/04/23	09/15/2023	12/04/2023	5.29500	31,104,000.00	30,738,009.60	0.00	BANCROFT CAPITAL, LLC
NTRD	1101839811	FREDDIE MAC 5.700 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.70000	50,000,000.00	50,000,000.00	0.00	PIPER SANDLER COMPANIES
NTRD	1103463496	FREDDIE MAC 5.755 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.75500	50,000,000.00	50,000,000.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1103469055	FREDDIE MAC 5.750 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.75000	50,000,000.00	50,000,000.00	0.00	FHN FINANCIAL CAPITAL MARKETS
NTRD	1104221927	FANNIE MAE D NOTE 12/01/23	09/19/2023	12/01/2023	5.21000	50,000,000.00	49,471,763.89	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1104221929	FANNIE MAE D NOTE 12/01/23	09/19/2023	12/01/2023	5.21000	50,000,000.00	49,471,763.89	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1104221931	FHLBANKS D NOTE 12/20/23	09/20/2023	12/20/2023	5.32000	50,000,000.00	49,327,611.11	0.00	PIPER SANDLER COMPANIES
NTRD	1104221932	FHLBANKS D NOTE 12/20/23	09/20/2023	12/20/2023	5.32000	50,000,000.00	49,327,611.11	0.00	PIPER SANDLER COMPANIES
NTRD	1104221933	FHLBANKS D NOTE 12/20/23	09/20/2023	12/20/2023	5.32000	50,000,000.00	49,327,611.11	0.00	BANCROFT CAPITAL, LLC
NTRD	1104221934	FHLBANKS D NOTE 12/20/23	09/20/2023	12/20/2023	5.32000	50,000,000.00	49,327,611.11	0.00	BANCROFT CAPITAL, LLC
NTRD	1104833997	FEDERAL FARM 5.200 09/25/26 '25	09/25/2023	09/25/2026	5.20000	25,000,000.00	25,000,000.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1104833999	FEDERAL FARM 5.200 09/25/26 '25	09/25/2023	09/25/2026	5.20000	25,000,000.00	25,000,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1105713695	FHLBANKS D NOTE 12/22/23	09/22/2023	12/22/2023	5.32000	50,000,000.00	49,327,611.11	0.00	BANCROFT CAPITAL, LLC
NTRD	1105713696	FHLBANKS D NOTE 12/22/23	09/22/2023	12/22/2023	5.32000	50,000,000.00	49,327,611.11	0.00	BANCROFT CAPITAL, LLC
NTRD	1105717474	FREDDIE MAC 5.500 03/25/27 '25 MTN	09/25/2023	03/25/2027	5.50000	50,000,000.00	50,000,000.00	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1105717475	FREDDIE MAC 5.860 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.86000	50,000,000.00	50,000,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1105717476	FREDDIE MAC 5.860 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.86000	50,000,000.00	50,000,000.00	0.00	INSPEREX LLC
NTRD	1105717477	FREDDIE MAC 5.850 09/27/27 '24 MTN	09/27/2023	09/27/2027	5.85000	50,000,000.00	50,000,000.00	0.00	UBS SECURITIES LLC
NTRD	1106460614	FHLBANKS D NOTE 12/20/23	09/22/2023	12/20/2023	5.29000	50,000,000.00	49,346,097.22	0.00	UNIONBANC INVEST SVCS, LLC
NTRD	1106460615	FHLBANKS D NOTE 12/20/23	09/22/2023	12/20/2023	5.29000	50,000,000.00	49,346,097.22	0.00	UNIONBANC INVEST SVCS, LLC
NTRD	1107258725	FHLBANKS D NOTE 12/06/23	09/25/2023	12/06/2023	5.27000	50,000,000.00	49,473,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1108572497	FREDDIE MAC D NOTE 10/23/23	09/26/2023	10/23/2023	5.20000	14,305,000.00	14,249,210.50	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1108572500	FHLBANKS D NOTE 10/11/23	09/26/2023	10/11/2023	5.25000	50,000,000.00	49,890,625.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1108572503	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1108572504	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1108572506	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	BANCROFT CAPITAL, LLC
NTRD	1108572508	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	BANCROFT CAPITAL, LLC
NTRD	1108572509	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	MIZUHO SECURITIES USA LLC
NTRD	1108572510	FREDDIE MAC D NOTE 10/23/23	09/26/2023	10/23/2023	5.20000	50,000,000.00	49,805,000.00	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1108572511	FHLBANKS D NOTE 01/24/24	09/27/2023	01/24/2024	5.33200	50,000,000.00	49,118,738.89	0.00	MIZUHO SECURITIES USA LLC
NTRD	1108572514	FHLBANKS D NOTE 10/11/23	09/26/2023	10/11/2023	5.25000	50,000,000.00	49,890,625.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1108577827	FREDDIE MAC 6.020 09/27/28 '24 MTN	09/27/2023	09/27/2028	6.02000	50,000,000.00	50,000,000.00	0.00	FHN FINANCIAL CAPITAL MARKETS
NTRD	1109093608	FANNIE MAE D NOTE 09/29/23 MATD	09/27/2023	09/29/2023	5.22999	8,322,000.00	8,319,582.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1109093612	FANNIE MAE D NOTE 09/29/23 MATD	09/27/2023	09/29/2023	5.23000	50,000,000.00	49,985,472.22	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1109093624	FANNIE MAE D NOTE 10/23/23	09/27/2023	10/23/2023	5.21500	50,000,000.00	49,811,680.56	0.00	MIZUHO SECURITIES USA LLC
NTRD	1109093629	FANNIE MAE D NOTE 10/23/23	09/27/2023	10/23/2023	5.21500	50,000,000.00	49,811,680.56	0.00	MIZUHO SECURITIES USA LLC

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NTRD	1109719531	FEDERAL FARM D NOTE 03/01/24	09/28/2023	03/01/2024	5.30000	50,000,000.00	48,859,027.78	0.00	MIZUHO SECURITIES USA LLC
NTRD	1109719536	FHLBANKS D NOTE 12/15/23	09/28/2023	12/15/2023	5.30000	28,135,000.00	27,811,916.42	0.00	GREAT PACIFIC SECURITIES
NTRD	1110445140	FHLBANKS D NOTE 10/02/23 MATD	09/29/2023	10/02/2023	5.20000	50,000,000.00	49,978,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445141	FHLBANKS D NOTE 12/13/23	09/29/2023	12/13/2023	5.28000	50,000,000.00	49,450,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1110445142	FHLBANKS D NOTE 12/29/23	09/29/2023	12/29/2023	5.33500	50,000,000.00	49,325,715.28	0.00	BARCLAYS CAPITAL INC
NTRD	1110445143	FHLBANKS D NOTE 12/29/23	09/29/2023	12/29/2023	5.33500	25,000,000.00	24,662,857.64	0.00	BARCLAYS CAPITAL INC
NTRD	1110445149	FHLBANKS D NOTE 10/02/23 MATD	09/29/2023	10/02/2023	5.20000	50,000,000.00	49,978,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445152	FHLBANKS D NOTE 10/02/23 MATD	09/29/2023	10/02/2023	5.20000	50,000,000.00	49,978,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445154	FHLBANKS D NOTE 12/13/23	09/29/2023	12/13/2023	5.28000	50,000,000.00	49,450,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1110445158	FHLBANKS D NOTE 10/02/23 MATD	09/29/2023	10/02/2023	5.20000	50,000,000.00	49,978,333.33	0.00	J.P. MORGAN SECURITIES LLC
AGENCIES TOTAL						2,770,659,000.00	2,745,768,890.11	0.00	
NTRD	1096587931	BMO CHICAGO 5.540 12/20/23	09/08/2023	12/20/2023	5.54000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1096587932	BNP PARIBAS NY 5.490 12/15/23	09/06/2023	12/15/2023	5.49000	50,000,000.00	50,000,000.00	0.00	UBS SECURITIES LLC
NTRD	1097366051	NORDEA BK NY 5.400 12/15/23	09/07/2023	12/15/2023	5.40000	50,000,000.00	50,000,000.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1099833813	CREDIT AGRI NY 5.500 12/15/23	09/12/2023	12/15/2023	5.50000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1104223728	DNB NEW YORK 5.420 12/20/23	09/19/2023	12/20/2023	5.42000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1106471363	BMO CHICAGO 5.810 04/19/24	09/22/2023	04/19/2024	5.81000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1108572501	SVNSKA HNDLSB NY 5.490 12/29/23	09/26/2023	12/29/2023	5.49000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1108577828	ROYAL BK CA NYBR 5.860 06/20/24	09/27/2023	06/20/2024	5.86000	50,000,000.00	50,000,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1109093614	DNB NEW YORK 5.430 12/29/23	09/27/2023	12/29/2023	5.43000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
CDS TOTAL						450,000,000.00	450,000,000.00	0.00	
NTRD	1094441543	CREDIT AGRI NY 09/05/23 MATD	09/01/2023	09/05/2023	5.27000	49,833,000.00	49,803,820.01	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1094460686	CANCARA ASSETSEC 11/01/23	09/01/2023	11/01/2023	5.40000	50,000,000.00	49,542,500.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1095865298	ATLANTIC AST SEC 12/01/23	09/05/2023	12/01/2023	5.46000	27,839,000.00	27,471,664.40	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1095865299	NATIXIS NY 12/15/23	09/05/2023	12/15/2023	5.39000	50,000,000.00	49,243,902.78	0.00	BLAYLOCK VAN, LLC
NTRD	1095956375	MONT BLANC CAPTL 12/04/23	09/05/2023	12/04/2023	5.49000	48,138,000.00	47,477,305.95	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1096579438	PROCTER GAMBLE 12/01/23	09/06/2023	12/01/2023	5.34000	50,000,000.00	49,362,166.67	0.00	GREAT PACIFIC SECURITIES
NTRD	1096579439	ATLANTIC AST SEC 12/01/23	09/06/2023	12/01/2023	5.47000	22,161,000.00	21,871,417.29	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1096587929	FAYETE AST SECUR 01/05/24	09/06/2023	01/05/2024	5.53000	50,000,000.00	49,070,652.78	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1097366048	PROCTER GAMBLE 12/05/23	09/07/2023	12/05/2023	5.35000	49,000,000.00	48,351,906.94	0.00	BARCLAYS CAPITAL INC
NTRD	1097366049	PROCTER GAMBLE 01/05/24	09/08/2023	01/05/2024	5.37000	50,000,000.00	49,112,458.33	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1097366050	OLD LINE FDG 12/20/23	09/11/2023	12/20/2023	5.44000	50,000,000.00	49,244,444.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1097366052	FAYETE AST SECUR 12/06/23	09/07/2023	12/06/2023	5.48000	50,000,000.00	49,315,000.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1097366053	FAYETE AST SECUR 12/05/23	09/07/2023	12/05/2023	5.49000	45,477,000.00	44,859,763.42	0.00	GREAT PACIFIC SECURITIES
NTRD	1097366054	CHARIOT FUNDING 11/08/23	09/07/2023	11/08/2023	5.43000	50,000,000.00	49,532,416.67	0.00	BLAYLOCK VAN, LLC
NTRD	1097366055	ATLANTIC AST SEC 11/08/23	09/07/2023	11/08/2023	5.41000	50,000,000.00	49,534,138.89	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1098026949	FAYETE AST SECUR 12/05/23	09/08/2023	12/05/2023	5.46000	20,325,000.00	20,053,729.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1098031063	CANCARA ASSETSEC 12/15/23	09/08/2023	12/15/2023	5.45000	50,000,000.00	49,258,194.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1098031064	CANCARA ASSETSEC 12/15/23	09/08/2023	12/15/2023	5.45000	50,000,000.00	49,258,194.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1099207793	OLD LINE FDG 01/10/24	09/12/2023	01/10/2024	5.47000	50,000,000.00	49,088,333.33	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1099207797	TOYOTA MOTOR CRD 12/18/23	09/11/2023	12/18/2023	5.44000	50,000,000.00	49,259,555.56	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1099207798	SHEFFIELD RECEIV 11/17/23	09/11/2023	11/17/2023	5.43000	50,000,000.00	49,494,708.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1099207800	MONT BLANC CAPTL 01/11/24	09/11/2023	01/11/2024	5.51000	38,182,000.00	37,469,036.00	0.00	BLAYLOCK VAN, LLC
NTRD	1099833814	CRC FUNDING 01/08/24	09/12/2023	01/08/2024	5.50000	50,000,000.00	49,098,611.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1099833816	JUPITER SECU 11/10/23	09/12/2023	11/10/2023	5.43000	50,000,000.00	49,555,041.67	0.00	BLAYLOCK VAN, LLC
NTRD	1099833817	CHARIOT FUNDING 11/10/23	09/12/2023	11/10/2023	5.42000	50,000,000.00	49,555,861.11	0.00	GREAT PACIFIC SECURITIES
NTRD	1100468273	THUNDER BAY FDG 01/08/24	09/15/2023	01/08/2024	5.49000	50,000,000.00	49,123,125.00	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1100468274	MICROSOFT 12/20/23	09/13/2023	12/20/2023	5.33000	50,000,000.00	49,274,527.78	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1100468275	MICROSOFT 12/20/23	09/13/2023	12/20/2023	5.33000	50,000,000.00	49,274,527.78	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1100468276	MICROSOFT 12/15/23	09/13/2023	12/15/2023	5.33000	50,000,000.00	49,311,541.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1100468277	MICROSOFT 12/15/23	09/13/2023	12/15/2023	5.33000	50,000,000.00	49,311,541.67	0.00	J.P. MORGAN SECURITIES LLC

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NTRD	1100468278	JOHNSON&JOHNSON 12/20/23	09/13/2023	12/20/2023	5.31000	50,000,000.00	49,277,250.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1100468279	JOHNSON&JOHNSON 12/20/23	09/13/2023	12/20/2023	5.31000	50,000,000.00	49,277,250.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1100468280	JOHNSON&JOHNSON 12/15/23	09/13/2023	12/15/2023	5.31000	50,000,000.00	49,314,125.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1100468281	JOHNSON&JOHNSON 12/15/23	09/13/2023	12/15/2023	5.31000	50,000,000.00	49,314,125.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1100468282	CRC FUNDING 01/12/24	09/13/2023	01/12/2024	5.50000	50,000,000.00	49,075,694.44	0.00	BLAYLOCK VAN, LLC
NTRD	1100468283	CAFCO 01/10/24	09/13/2023	01/10/2024	5.49000	50,000,000.00	49,092,625.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1100468284	AUTOBAHN FUND 11/10/23	09/13/2023	11/10/2023	5.36000	30,000,000.00	29,740,933.33	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1101040795	MICROSOFT 12/01/23	09/14/2023	12/01/2023	5.31000	50,000,000.00	49,424,750.00	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1101040796	MICROSOFT 12/20/23	09/15/2023	12/20/2023	5.33000	50,000,000.00	49,289,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101040797	MICROSOFT 12/20/23	09/15/2023	12/20/2023	5.33000	50,000,000.00	49,289,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101040801	MICROSOFT 12/04/23	09/14/2023	12/04/2023	5.32000	50,000,000.00	49,401,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1101040803	OLD LINE FDG 01/08/24	09/14/2023	01/08/2024	5.47000	50,000,000.00	49,118,722.22	0.00	GREAT PACIFIC SECURITIES
NTRD	1101832217	JOHNSON&JOHNSON 12/20/23	09/15/2023	12/20/2023	5.30000	25,000,000.00	24,646,666.67	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1101832218	MICROSOFT 12/18/23	09/15/2023	12/18/2023	5.33000	50,000,000.00	49,304,138.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101832219	JOHNSON&JOHNSON 12/20/23	09/15/2023	12/20/2023	5.31000	50,000,000.00	49,292,000.00	0.00	BLAYLOCK VAN, LLC
NTRD	1101832221	MICROSOFT 12/18/23	09/15/2023	12/18/2023	5.33000	50,000,000.00	49,304,138.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101832222	JOHNSON&JOHNSON 12/20/23	09/15/2023	12/20/2023	5.30000	50,000,000.00	49,293,333.33	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1101839810	ATLANTIC AST SEC 12/15/23	09/15/2023	12/15/2023	5.46000	50,000,000.00	49,309,916.67	0.00	GREAT PACIFIC SECURITIES
NTRD	1101839812	JOHNSON&JOHNSON 12/18/23	09/15/2023	12/18/2023	5.31000	50,000,000.00	49,306,750.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1103469051	PROCTER GAMBLE 01/02/24	09/18/2023	01/02/2024	5.34000	50,000,000.00	49,213,833.33	0.00	BLAYLOCK VAN, LLC
NTRD	1103469052	MICROSOFT 01/04/24	09/18/2023	01/04/2024	5.33000	50,000,000.00	49,200,500.00	0.00	BARCLAYS CAPITAL INC
NTRD	1103469053	MICROSOFT 01/04/24	09/18/2023	01/04/2024	5.33000	50,000,000.00	49,200,500.00	0.00	BARCLAYS CAPITAL INC
NTRD	1103469054	MICROSOFT 01/02/24	09/18/2023	01/02/2024	5.33000	50,000,000.00	49,215,305.56	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1104221926	MICROSOFT 12/04/23	09/19/2023	12/04/2023	5.32000	50,000,000.00	49,438,444.44	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1104221928	PROCTER GAMBLE 01/10/24	09/19/2023	01/10/2024	5.35000	50,000,000.00	49,160,347.22	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1104221930	MICROSOFT 01/02/24	09/19/2023	01/02/2024	5.34000	50,000,000.00	49,221,250.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1104221935	SHEFFIELD RECEIV 12/20/23	09/19/2023	12/20/2023	5.51000	50,000,000.00	49,295,944.44	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1104833998	MICROSOFT 12/01/23	09/20/2023	12/01/2023	5.32000	50,000,000.00	49,468,000.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1104834000	MICROSOFT 12/04/23	09/20/2023	12/04/2023	5.32000	50,000,000.00	49,445,833.33	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1104834278	FAYETE AST SECUR 12/20/23	09/20/2023	12/20/2023	5.47000	11,124,000.00	10,970,189.07	0.00	BLAYLOCK VAN, LLC
NTRD	1104834279	FAYETE AST SECUR 12/20/23	09/20/2023	12/20/2023	5.47000	50,000,000.00	49,308,652.78	0.00	BLAYLOCK VAN, LLC
NTRD	1104834280	FAYETE AST SECUR 12/20/23	09/20/2023	12/20/2023	5.46000	30,000,000.00	29,585,950.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1105713697	SHEFFIELD RECEIV 12/18/23	09/21/2023	12/18/2023	5.49000	50,000,000.00	49,329,000.00	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1105717472	MICROSOFT 12/06/23	09/21/2023	12/06/2023	5.33000	50,000,000.00	49,437,388.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1105717473	CANCARA ASSETSEC 12/21/23	09/21/2023	12/21/2023	5.45000	50,000,000.00	49,311,180.56	0.00	BLAYLOCK VAN, LLC
NTRD	1106460618	ATLANTIC AST SEC 01/23/24	09/22/2023	01/23/2024	5.52000	49,000,000.00	48,075,860.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1106471358	MONT BLANC CAPTL 01/22/24	09/25/2023	01/22/2024	5.53000	50,000,000.00	49,086,013.89	0.00	BLAYLOCK VAN, LLC
NTRD	1106471359	OLD LINE FDG 01/19/24	09/27/2023	01/19/2024	5.48000	50,000,000.00	49,132,333.33	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1106471360	OLD LINE FDG 01/19/24	09/27/2023	01/19/2024	5.48000	50,000,000.00	49,132,333.33	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1106471361	CANCARA ASSETSEC 12/20/23	09/25/2023	12/20/2023	5.45000	50,000,000.00	49,349,027.78	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1106471362	MICROSOFT 12/07/23	09/22/2023	12/07/2023	5.33000	50,000,000.00	49,437,388.89	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1106471364	CAFCO 01/23/24	09/22/2023	01/23/2024	5.51000	50,000,000.00	49,058,708.33	0.00	BLAYLOCK VAN, LLC
NTRD	1106471656	SHEFFIELD RECEIV 12/19/23	09/22/2023	12/19/2023	5.49000	36,446,000.00	35,956,894.68	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1106471865	JUPITER SECU 01/19/24	09/25/2023	01/19/2024	5.52000	50,000,000.00	49,110,666.67	0.00	GREAT PACIFIC SECURITIES
NTRD	1107258715	CRC FUNDING 01/19/24	09/25/2023	01/19/2024	5.50000	50,000,000.00	49,113,888.89	0.00	GREAT PACIFIC SECURITIES
NTRD	1107258717	CAFCO 01/19/24	09/25/2023	01/19/2024	5.51000	50,000,000.00	49,112,277.78	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1107258718	MICROSOFT 12/06/23	09/25/2023	12/06/2023	5.33000	50,000,000.00	49,467,000.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1107258719	CAFCO 01/19/24	09/25/2023	01/19/2024	5.51000	25,000,000.00	24,556,138.89	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1107258720	CANCARA ASSETSEC 12/18/23	09/27/2023	12/18/2023	5.46000	50,000,000.00	49,378,166.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1107258722	THUNDER BAY FDG 01/04/24	09/27/2023	01/04/2024	5.44000	50,000,000.00	49,252,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1107258723	THUNDER BAY FDG 01/04/24	09/27/2023	01/04/2024	5.44000	25,000,000.00	24,626,000.00	0.00	RBC CAPITAL MARKETS, LLC

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NTRD	1107258724	NESTLE CAP 12/20/23	09/25/2023	12/20/2023	5.28000	50,000,000.00	49,369,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1107258728	NESTLE CAP 12/20/23	09/25/2023	12/20/2023	5.28000	50,000,000.00	49,369,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1107258729	MICROSOFT 12/06/23	09/25/2023	12/06/2023	5.33000	50,000,000.00	49,467,000.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1107265300	OLD LINE FDG 01/12/24	09/27/2023	01/12/2024	5.44000	50,000,000.00	49,191,555.56	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1107265301	OLD LINE FDG 01/12/24	09/27/2023	01/12/2024	5.44000	50,000,000.00	49,191,555.56	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1108572498	CANCARA ASSETSEC 12/22/23	09/28/2023	12/22/2023	5.46000	50,000,000.00	49,355,416.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1108572499	CANCARA ASSETSEC 12/22/23	09/28/2023	12/22/2023	5.46000	50,000,000.00	49,355,416.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1108572502	TOYOTA MOTOR CRD 01/12/24	09/27/2023	01/12/2024	5.40000	50,000,000.00	49,197,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1108572507	CRC FUNDING 01/19/24	09/26/2023	01/19/2024	5.51000	50,000,000.00	49,119,930.56	0.00	BLAYLOCK VAN, LLC
NTRD	1108572513	THUNDER BAY FDG 01/12/24	09/27/2023	01/12/2024	5.42000	50,000,000.00	49,194,527.78	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1108572515	TOYOTA MOTOR CRD 01/12/24	09/27/2023	01/12/2024	5.40000	50,000,000.00	49,197,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1109093609	SHEFFIELD RECEIV 12/20/23	09/27/2023	12/20/2023	5.49000	50,000,000.00	49,359,500.00	0.00	BARCLAYS CAPITAL INC
NTRD	1109093616	CHARIOT FUNDING 12/20/23	09/27/2023	12/20/2023	5.43000	50,000,000.00	49,366,500.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109093618	CRC FUNDING 01/16/24	09/27/2023	01/16/2024	5.51000	25,000,000.00	24,575,270.83	0.00	BLAYLOCK VAN, LLC
NTRD	1109093619	JUPITER SECU 01/02/24	09/27/2023	01/02/2024	5.51000	50,000,000.00	49,257,680.56	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1109093621	CRC FUNDING 01/16/24	09/27/2023	01/16/2024	5.51000	50,000,000.00	49,150,541.67	0.00	BLAYLOCK VAN, LLC
NTRD	1109093622	CHARIOT FUNDING 12/20/23	09/27/2023	12/20/2023	5.43000	50,000,000.00	49,366,500.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109093625	CIESCO 01/12/24	09/27/2023	01/12/2024	5.50000	50,000,000.00	49,182,638.89	0.00	GREAT PACIFIC SECURITIES
NTRD	1109719532	FAYETE AST SECUR 12/20/23	09/28/2023	12/20/2023	5.44000	50,000,000.00	49,372,888.89	0.00	BLAYLOCK VAN, LLC
NTRD	1109719533	ATLANTIC AST SEC 12/29/23	09/28/2023	12/29/2023	5.45000	35,000,000.00	34,512,527.78	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1109719537	CREDIT AGRI NY 12/29/23	09/28/2023	12/29/2023	5.40000	50,000,000.00	49,310,000.00	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1109721500	SHEFFIELD RECEIV 12/04/23	09/28/2023	12/04/2023	5.42000	50,000,000.00	49,495,638.89	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1110445148	FAYETE AST SECUR 01/19/24	09/29/2023	01/19/2024	5.46000	50,000,000.00	49,150,666.67	0.00	BLAYLOCK VAN, LLC
NTRD	1110445151	ATLANTIC AST SEC 01/03/24	09/29/2023	01/03/2024	5.44000	10,000,000.00	9,854,933.33	0.00	GREAT PACIFIC SECURITIES
NTRD	1110445153	AUTOBAHN FUND 11/14/23	09/29/2023	11/14/2023	5.39000	35,000,000.00	34,758,947.22	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1110445155	FAYETE AST SECUR 01/19/24	09/29/2023	01/19/2024	5.46000	50,000,000.00	49,150,666.67	0.00	BLAYLOCK VAN, LLC
NTRD	1110445156	CIESCO 02/05/24	09/29/2023	02/05/2024	5.50000	50,000,000.00	49,014,583.33	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1110445157	ATLANTIC AST SEC 01/03/24	09/29/2023	01/03/2024	5.44000	50,000,000.00	49,274,666.67	0.00	GREAT PACIFIC SECURITIES
NTRD	1110445159	AUTOBAHN FUND 11/14/23	09/29/2023	11/14/2023	5.39000	50,000,000.00	49,655,638.89	0.00	MISCHLER FINANCIAL GROUP INC.
CPD TOTAL						5,137,525,000.00	5,064,718,552.06	0.00	
NTRD	1094441545	US TREASURY BILL 11/02/23	09/01/2023	11/02/2023	5.26500	50,000,000.00	49,546,625.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1094441546	US TREASURY BILL 11/02/23	09/01/2023	11/02/2023	5.26500	50,000,000.00	49,546,625.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1096579440	US TREASURY BILL 12/19/23	09/06/2023	12/19/2023	5.29000	50,000,000.00	49,235,888.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1096579441	US TREASURY BILL 12/19/23	09/06/2023	12/19/2023	5.29000	29,096,000.00	28,651,348.46	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1099835242	US TREASURY BILL 01/09/24	09/12/2023	01/09/2024	5.29000	50,000,000.00	49,125,680.56	0.00	PIPER SANDLER COMPANIES
NTRD	1100459081	US TREASURY BILL 01/02/24	09/13/2023	01/02/2024	5.28000	12,734,000.00	12,526,690.48	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1100459083	US TREASURY BILL 01/02/24	09/13/2023	01/02/2024	5.28000	50,000,000.00	49,186,000.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1101040798	US TREASURY BILL 01/04/24	09/14/2023	01/04/2024	5.26000	50,000,000.00	49,181,777.78	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101040799	US TREASURY BILL 01/02/24	09/14/2023	01/02/2024	5.26000	50,000,000.00	49,196,388.89	0.00	KEYBANC CAPITAL MARKETS INC.
NTRD	1101040800	US TREASURY BILL 01/04/24	09/14/2023	01/04/2024	5.26000	1,922,000.00	1,890,547.54	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1101040802	US TREASURY BILL 01/02/24	09/14/2023	01/02/2024	5.26000	50,000,000.00	49,196,388.89	0.00	KEYBANC CAPITAL MARKETS INC.
NTRD	1105713694	US TREASURY BILL 01/02/24	09/21/2023	01/02/2024	5.28500	50,000,000.00	49,243,951.39	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1105713698	US TREASURY BILL 01/02/24	09/21/2023	01/02/2024	5.28500	50,000,000.00	49,243,951.39	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1106460612	US TREASURY BILL 01/02/24	09/25/2023	01/02/2024	5.29000	50,000,000.00	49,272,625.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1106460613	US TREASURY BILL 01/02/24	09/25/2023	01/02/2024	5.29000	50,000,000.00	49,272,625.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1106460616	US TREASURY BILL 01/02/24	09/25/2023	01/02/2024	5.29000	50,000,000.00	49,272,625.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1106460617	US TREASURY BILL 01/02/24	09/25/2023	01/02/2024	5.29000	50,000,000.00	49,272,625.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1107258716	US TREASURY BILL 11/30/23	09/25/2023	11/30/2023	5.28000	50,000,000.00	49,516,000.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1107258721	US TREASURY BILL 01/04/24	09/25/2023	01/04/2024	5.27000	50,000,000.00	49,260,736.11	0.00	PIPER SANDLER COMPANIES
NTRD	1107258726	US TREASURY BILL 11/30/23	09/25/2023	11/30/2023	5.28000	15,030,000.00	14,884,509.60	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1107258727	US TREASURY BILL 01/04/24	09/25/2023	01/04/2024	5.27000	50,000,000.00	49,260,736.11	0.00	PIPER SANDLER COMPANIES

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NTRD	1108572505	US TREASURY BILL 01/16/24	09/26/2023	01/16/2024	5.30000	50,000,000.00	49,175,555.56	0.00	UBS SECURITIES LLC
NTRD	1108572512	US TREASURY BILL 01/16/24	09/26/2023	01/16/2024	5.30000	50,000,000.00	49,175,555.56	0.00	UBS SECURITIES LLC
NTRD	1109093607	US TREASURY BILL 01/23/24	09/27/2023	01/23/2024	5.32500	50,000,000.00	49,127,291.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109093610	US TREASURY BILL 01/23/24	09/27/2023	01/23/2024	5.32500	50,000,000.00	49,127,291.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109093611	US TREASURY BILL 01/09/24	09/27/2023	01/09/2024	5.29500	50,000,000.00	49,235,166.67	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1109093613	US TREASURY BILL 01/23/24	09/27/2023	01/23/2024	5.32500	50,000,000.00	49,127,291.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109093617	US TREASURY BILL 01/16/24	09/27/2023	01/16/2024	5.31000	50,000,000.00	49,181,375.00	0.00	FHN FINANCIAL CAPITAL MARKETS
NTRD	1109093620	US TREASURY BILL 01/09/24	09/27/2023	01/09/2024	5.29500	50,000,000.00	49,235,166.67	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1109093623	US TREASURY BILL 01/16/24	09/27/2023	01/16/2024	5.31000	50,000,000.00	49,181,375.00	0.00	FHN FINANCIAL CAPITAL MARKETS
NTRD	1109093627	US TREASURY BILL 01/23/24	09/27/2023	01/23/2024	5.32500	50,000,000.00	49,127,291.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1109719534	US TREASURY BILL 01/11/24	09/28/2023	01/11/2024	5.28500	50,000,000.00	49,229,270.83	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1109719535	US TREASURY BILL 01/11/24	09/28/2023	01/11/2024	5.28500	50,000,000.00	49,229,270.83	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1110445144	US TREASURY BILL 01/23/24	09/29/2023	01/23/2024	5.30000	50,000,000.00	49,146,111.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445145	US TREASURY BILL 12/07/23	09/29/2023	12/07/2023	5.28000	50,000,000.00	49,494,000.00	0.00	UNIONBANC INVEST SVCS, LLC
NTRD	1110445146	US TREASURY BILL 01/23/24	09/29/2023	01/23/2024	5.30000	50,000,000.00	49,146,111.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445147	US TREASURY BILL 01/23/24	09/29/2023	01/23/2024	5.30000	50,000,000.00	49,146,111.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1110445150	US TREASURY BILL 12/07/23	09/29/2023	12/07/2023	5.28000	17,065,000.00	16,892,302.20	0.00	UNIONBANC INVEST SVCS, LLC
NTRD	1110445160	US TREASURY BILL 01/23/24	09/29/2023	01/23/2024	5.30000	50,000,000.00	49,146,111.11	0.00	J.P. MORGAN SECURITIES LLC

US TBILLS TOTAL

1,775,847,000.00 1,748,906,995.53 0.00

NTRD- PSI TOTAL

10,134,031,000.00 10,009,394,437.70 0.00

PSI TOTAL

10,134,031,000.00 10,009,394,437.70 0.00

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NTRD	1109442758	FREDDIE MAC 6.000 03/27/26 MTN CAL	09/27/2023	03/27/2026	6.00000	25,000,000.00	25,000,000.00	0.00
		PSI TOTAL				25,000,000.00	25,000,000.00	0.00

LOS ANGELES COUNTY TREASURER
COMPARISON OF INVESTMENT COST TO MARKET VALUE
AS OF SEPTEMBER 30, 2023
ATTACHMENT IX

SECURITY TYPE	POOLED			SPECIFIC PURPOSE		
	Amortized Cost	Market Value	Mkt Value Difference	Amortized Cost	Market Value	Mkt Value Difference
Collateralized CD's	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Negotiable CD's	2,300,000,000.00	2,299,882,500.00	(117,500.00)	0.00	0.00	0.00
Euro CD's	0.00	0.00	0.00	0.00	0.00	0.00
Bankers Acceptances	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Paper	11,559,639,117.75	11,556,222,518.74	(3,416,599.01)	0.00	0.00	0.00
Governments	10,278,656,141.94	9,973,450,607.66	(305,205,534.28)	39,963,145.05	39,356,400.00	(606,745.05)
Agencies	25,643,131,475.99	22,956,939,868.59	(2,686,191,607.40)	222,590,730.78	194,578,178.05	(28,012,552.73)
Municipals	28,354,994.88	27,508,490.00	(846,504.88)	2,475,000.00	2,475,000.00	0.00
Corp. & Deposit Notes	10,996,882.77	10,606,090.00	(390,792.77)	0.00	0.00	0.00
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	41,583,766.26	41,583,766.26	0.00
TOTAL	<u>\$49,820,778,613.33</u>	<u>\$46,824,610,074.99</u>	<u>(\$2,996,168,538.34)</u>	<u>\$306,612,642.09</u>	<u>\$277,993,344.31</u>	<u>(\$28,619,297.78)</u>

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Market Pricing Policies and Source:

The Pooled Surplus Investment Portfolio (PSI) is market priced monthly using Citibank Valuation Total Report month-end prices. Securities not actively traded, and therefore may not have a month-end price quoted in the Citibank Valuation Total Report, are priced in accordance with industry pricing standards and are shown on Attachment IXa. Bond Anticipation Notes are private placements not actively traded, are not included in the Citibank Valuation Total Report. Accordingly, market value is priced at Cost. Such non-traded securities make up 0.01% of the PSI Portfolio.

**LOS ANGELES COUNTY TREASURER
MARKET PRICING EXCEPTIONS
AS OF SEPTEMBER 30, 2023
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There were no Market Pricing Exceptions

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
NTRD-PSI NON TRADING								
821809747	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2032	1.800	5.304	25,000,000.00	24,992,769.03	24,991,250.00	19,197,750.00
821809676	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	5.020	25,000,000.00	24,995,456.38	24,993,750.00	19,046,000.00
1022381769	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2026	4.480	5.439	50,000,000.00	50,000,000.00	50,000,000.00	48,858,000.00
821809165	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	5.278	50,000,000.00	50,000,000.00	50,000,000.00	37,988,500.00
821810272	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2027	1.330	5.094	25,000,000.00	25,000,000.00	25,000,000.00	21,970,500.00
821810769	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2025	1.340	5.285	9,880,000.00	9,880,000.00	9,880,000.00	9,089,797.60
859635093	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/26/2030	3.125	4.988	21,450,000.00	21,385,054.04	21,371,707.50	19,233,142.50
821810641	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/27/2031	1.980	5.279	20,000,000.00	20,000,000.00	20,000,000.00	15,706,200.00
821809066	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.250	5.242	50,000,000.00	50,000,000.00	50,000,000.00	38,873,500.00
821809519	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2032	2.125	5.315	30,000,000.00	30,000,000.00	30,000,000.00	23,663,700.00
821809491	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/10/2030	0.950	5.008	25,000,000.00	24,917,538.33	24,881,250.00	19,108,250.00
821809052	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	5.275	50,000,000.00	50,000,000.00	50,000,000.00	38,420,500.00
821810797	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2029	1.700	5.199	25,000,000.00	25,000,000.00	25,000,000.00	20,825,250.00
1104833997	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/25/2026	5.200	5.239	25,000,000.00	25,000,000.00	25,000,000.00	24,973,500.00
821809918	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	5.283	25,000,000.00	25,000,000.00	25,000,000.00	19,158,250.00
821809164	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030	1.240	5.267	50,000,000.00	49,930,750.28	49,900,000.00	38,438,000.00
821809308	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2027	1.480	5.063	50,000,000.00	50,000,000.00	50,000,000.00	43,233,000.00
821809732	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/18/2025	1.820	5.164	36,274,000.00	36,267,278.62	36,255,863.00	33,759,849.06
821809490	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.370	5.275	50,000,000.00	50,000,000.00	50,000,000.00	38,564,500.00
821810586	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	5.259	25,000,000.00	25,000,000.00	25,000,000.00	20,721,750.00
821810656	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	20,925,000.00	20,961,032.32	20,995,517.25	18,324,859.50
821809448	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2025	0.730	5.390	50,000,000.00	50,000,000.00	50,000,000.00	46,344,500.00
821809462	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2029	1.730	5.200	25,000,000.00	25,000,000.00	25,000,000.00	20,885,250.00
821810615	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/30/2029	1.120	5.210	20,000,000.00	20,000,000.00	20,000,000.00	15,928,000.00
956307628	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2027	5.330	5.853	25,000,000.00	25,000,000.00	25,000,000.00	24,514,750.00
933638115	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2025	5.200	5.787	25,000,000.00	25,000,000.00	25,000,000.00	24,713,000.00
821809731	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2027	1.040	5.115	35,500,000.00	35,500,000.00	35,500,000.00	30,724,895.00
821809493	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/04/2026	1.000	5.160	25,000,000.00	24,980,572.30	24,962,500.00	22,502,000.00
821809465	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/09/2030	1.320	5.268	32,190,000.00	32,190,000.00	32,190,000.00	24,877,719.60
821810530	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	5.302	25,000,000.00	25,000,000.00	25,000,000.00	19,984,250.00
863901902	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/01/2029	3.930	5.473	25,000,000.00	24,984,821.08	24,981,250.00	23,139,250.00
821809064	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	5.278	50,000,000.00	50,000,000.00	50,000,000.00	37,988,500.00
866508567	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/02/2031	4.330	5.629	25,000,000.00	25,000,000.00	25,000,000.00	22,996,500.00
821809877	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2032	2.400	5.038	25,000,000.00	24,896,079.37	24,875,000.00	19,903,250.00
821809521	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/13/2027	1.500	4.867	25,000,000.00	24,988,499.45	24,982,500.00	22,469,500.00
821809507	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/22/2026	1.290	5.091	25,000,000.00	25,000,000.00	25,000,000.00	22,201,750.00
821809050	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	5.278	50,000,000.00	49,910,117.71	49,875,000.00	38,160,500.00
821809224	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030	1.240	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,438,000.00
821810455	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	5.013	25,000,000.00	24,991,104.21	24,987,500.00	19,099,250.00
821810701	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	5.110	25,000,000.00	25,000,000.00	25,000,000.00	22,418,500.00
821810743	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/06/2028	1.780	5.200	25,000,000.00	25,000,000.00	25,000,000.00	21,156,250.00
821810441	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2032	2.320	5.325	25,000,000.00	25,000,000.00	25,000,000.00	19,999,250.00
821810497	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	5.301	25,000,000.00	25,000,000.00	25,000,000.00	19,975,250.00
1055914263	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/23/2026	4.820	5.462	25,000,000.00	24,965,921.53	24,962,500.00	24,595,750.00
821809702	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/25/2026	1.050	5.219	25,000,000.00	25,000,000.00	25,000,000.00	22,596,500.00
821810398	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	5.321	25,000,000.00	25,000,000.00	25,000,000.00	19,854,500.00
821809049	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.300	5.274	50,000,000.00	50,000,000.00	50,000,000.00	38,362,000.00
821809506	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/06/2031	1.240	5.281	25,000,000.00	25,000,000.00	25,000,000.00	18,966,500.00
821809892	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	5.275	25,000,000.00	25,000,000.00	25,000,000.00	19,210,250.00
821809576	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	5.187	40,000,000.00	39,928,267.27	39,885,600.00	32,540,000.00
821809520	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2028	1.450	4.796	25,000,000.00	24,979,863.51	24,973,000.00	21,173,500.00
821810700	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	5.110	25,000,000.00	25,000,000.00	25,000,000.00	22,418,500.00
900293453	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/16/2032	4.700	5.731	25,000,000.00	24,977,812.76	24,975,000.00	23,224,000.00
1046329690	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/09/2028	4.690	5.547	25,000,000.00	25,000,000.00	25,000,000.00	24,123,000.00
821810134	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/30/2027	1.300	5.102	25,000,000.00	25,000,000.00	25,000,000.00	21,985,750.00
821810638	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/08/2027	1.400	5.056	20,000,000.00	20,000,000.00	20,000,000.00	17,317,600.00
821810709	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	5.110	25,000,000.00	25,000,000.00	25,000,000.00	22,418,500.00
821810695	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2028	1.430	5.118	25,000,000.00	25,000,000.00	25,000,000.00	21,305,500.00
821809055	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	5.275	50,000,000.00	50,000,000.00	50,000,000.00	38,420,500.00
821810624	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2026	1.330	5.113	20,000,000.00	19,993,817.09	19,990,000.00	17,859,200.00
821810553	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	5.302	25,000,000.00	25,000,000.00	25,000,000.00	19,984,250.00
821809516	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	5.110	25,000,000.00	25,000,000.00	25,000,000.00	22,354,000.00
821810248	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2027	1.330	5.094	25,000,000.00	25,000,000.00	25,000,000.00	21,970,500.00
821809744	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/16/2026	1.270	5.107	20,000,000.00	20,000,000.00	20,000,000.00	17,805,200.00
821809879	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/20/2032	2.050	5.313	25,000,000.00	25,000,000.00	25,000,000.00	19,576,500.00
821809375	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	35,000,000.00	35,000,000.00	35,000,000.00	30,650,900.00
878042078	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/29/2032	4.700	5.746	20,000,000.00	19,930,052.01	19,920,000.00	18,575,800.00
821810568	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/12/2030	1.150	5.244	10,551,000.00	10,540,727.60	10,536,228.60	8,085,969.87
821809771	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	5.254	20,000,000.00	20,000,000.00	20,000,000.00	16,598,400.00
821809233	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/16/2026	1.270	5.107	20,000,000.00	20,000,000.00	20,000,000.00	17,805,200.00
821810653	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/20/2032	2.050	5.313	20,000,000.00	20,000,000.00	20,000,000.00	15,661,200.00
821809054	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	5.283	50,000,000.00	49,956,265.06	49,940,000.00	38,316,500.00
821809501	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/10/2029	1.230	5.231	25,000,000.00	25,000,000.00	25,000,000.00	19,943,750.00
821810431	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/21/2027	0.740	5.056	20,000,000.00	20,000,000.00	20,000,000.00	16,751,000.00
821810793	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2029	1.700	5.199	25,000,000.00	25,000,000.00	25,000,000.00	20,825,250.00
821810319	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/21/2028	0.900	5.013	17,300,000.00	17,295,363.19	17,292,215.00	14,571,444.00
821809515	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/30/2029	1.430	5.193	30,000,000.00	30,000,000.00	30,000,000.00	24,585,900.00
821809757	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/18/2028	1.830	5.030	25,000,000.00	25,000,000.00	25,000,000.00	21,938,500.00
821810751	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	5.201	25,000,000.00	25,000,000.00	25,000,000.00	21,208,000.00
821809880	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2026	0.820	5.145	25,000,000.00	25,000,000.00	25,000,000.00	22,342,250.00
821809053	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.300	5.274	50,000,000.00	50,000,000.00	50,000,000.00	38,362,000.00
821809756	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	5.254	20,000,000.00	20,000,000.00	20,000,000.00	16,598,400.00
821810487	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	5.301	25,000,000.00	25,000,000.00	25,000,000.00	19,975,250.00
845641500	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/03/2027	3.490	5.261	25,000,000.00	25,000,000.00	25,000,000.00	23,566,250.00
821809220	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030						

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821810459	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	5.013	25,000,000.00	24,972,423.00	24,961,250.00	19,099,250.00
821809475	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/12/2030	1.150	5.244	50,000,000.00	49,951,320.36	49,930,000.00	38,318,500.00
821810051	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/10/2031	1.170	5.038	37,000,000.00	36,846,772.64	36,794,280.00	27,485,080.00
903285066	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/25/2026	3.320	5.050	25,000,000.00	24,996,807.90	24,995,350.00	24,030,750.00
821809670	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	5.187	25,000,000.00	25,000,000.00	25,000,000.00	20,337,500.00
863901898	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/01/2029	3.930	5.473	20,000,000.00	20,000,000.00	20,000,000.00	18,511,400.00
821809419	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/18/2024	0.920	5.376	50,000,000.00	50,033,834.70	50,292,500.00	48,979,500.00
821810781	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/10/2028	1.600	5.026	25,000,000.00	25,000,000.00	25,000,000.00	21,737,500.00
821809306	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/13/2024	2.310	5.457	50,000,000.00	50,000,000.00	50,000,000.00	49,048,500.00
821809572	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2027	0.700	5.121	40,000,000.00	40,000,000.00	40,000,000.00	34,651,200.00
821809840	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/24/2029	2.000	5.238	25,000,000.00	25,000,000.00	25,000,000.00	21,283,500.00
821810092	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	5.227	25,000,000.00	25,000,000.00	25,000,000.00	19,875,500.00
821809783	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/27/2031	1.980	5.279	25,000,000.00	25,000,000.00	25,000,000.00	19,632,750.00
821810303	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2031	2.200	5.313	25,000,000.00	25,000,000.00	25,000,000.00	19,882,250.00
821810753	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	5.201	25,000,000.00	25,000,000.00	25,000,000.00	21,208,000.00
821809474	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/03/2027	1.100	5.110	50,000,000.00	49,978,622.76	49,962,500.00	43,767,500.00
821809067	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.250	5.242	50,000,000.00	50,000,000.00	50,000,000.00	38,873,500.00
821809418	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/21/2028	0.900	5.013	50,000,000.00	49,986,598.81	49,977,500.00	42,114,000.00
821809044	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	5.278	50,000,000.00	50,000,000.00	50,000,000.00	38,160,500.00
821809470	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/17/2027	1.000	5.106	50,000,000.00	50,000,000.00	50,000,000.00	43,552,500.00
868381884	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/08/2028	3.780	5.312	25,000,000.00	25,000,000.00	25,000,000.00	23,426,250.00
821810450	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2032	2.320	5.325	25,000,000.00	25,000,000.00	25,000,000.00	19,999,250.00
821810677	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	5.020	21,750,000.00	21,750,000.00	21,750,000.00	16,570,020.00
888663308	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.573	25,000,000.00	25,000,000.00	25,000,000.00	23,470,750.00
821810762	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.370	5.275	6,000,000.00	6,000,000.00	6,000,000.00	4,627,740.00
821809512	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2026	1.330	5.113	25,000,000.00	25,000,000.00	25,000,000.00	22,324,000.00
821809015	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	5.227	43,338,000.00	43,295,297.57	43,272,993.00	34,454,576.76
821808973	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/29/2028	1.650	5.162	22,000,000.00	22,000,000.00	22,000,000.00	18,534,780.00
821809498	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/30/2029	1.120	5.210	25,000,000.00	25,000,000.00	25,000,000.00	19,910,000.00
821809911	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	5.275	25,000,000.00	25,000,000.00	25,000,000.00	19,210,250.00
888663309	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.573	25,000,000.00	25,000,000.00	25,000,000.00	23,470,750.00
821810776	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/10/2028	1.600	5.026	25,000,000.00	25,000,000.00	25,000,000.00	21,737,500.00
821809286	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/15/2029	1.550	5.222	50,000,000.00	49,776,681.63	49,675,000.00	41,373,000.00
906065817	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/06/2029	4.400	5.608	25,000,000.00	25,000,000.00	25,000,000.00	23,491,500.00
821809072	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	5.227	45,200,000.00	45,200,000.00	45,200,000.00	35,934,904.00
821809940	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/21/2030	0.990	5.011	50,000,000.00	49,936,492.33	49,910,000.00	38,166,000.00
821809128	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	5.121	50,000,000.00	50,000,000.00	50,000,000.00	42,921,000.00
821810280	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	5.316	25,000,000.00	25,000,000.00	25,000,000.00	19,700,000.00
821810407	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	5.321	25,000,000.00	25,000,000.00	25,000,000.00	19,854,500.00
821809216	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	50,000,000.00	50,000,000.00	50,000,000.00	43,787,000.00
821809413	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/08/2024	0.875	5.587	50,000,000.00	50,000,000.00	50,000,000.00	48,797,500.00
821809486	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/09/2030	1.320	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,642,000.00
821809738	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2027	1.780	5.131	25,000,000.00	25,000,000.00	25,000,000.00	22,468,000.00
821809273	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	5.278	50,000,000.00	50,000,000.00	50,000,000.00	37,988,500.00
861158866	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/26/2026	3.375	5.240	25,000,000.00	25,000,000.00	25,000,000.00	23,855,500.00
821809287	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/03/2024	1.625	5.373	50,000,000.00	49,985,911.31	49,940,000.00	47,887,500.00
821809142	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	5.020	22,956,000.00	22,954,331.14	22,953,704.40	17,488,799.04
821809667	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2026	0.820	5.145	25,000,000.00	25,000,000.00	25,000,000.00	22,342,250.00
821809099	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2027	0.700	5.121	50,000,000.00	50,000,000.00	50,000,000.00	43,314,000.00
821809170	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	5.047	18,330,000.00	18,330,000.00	18,330,000.00	13,290,166.50
821809057	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	5.283	50,000,000.00	49,990,886.07	49,987,500.00	38,316,500.00
821810764	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	5.275	6,525,000.00	6,525,000.00	6,525,000.00	5,013,875.25
821809231	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2031	2.050	5.307	45,000,000.00	45,000,000.00	45,000,000.00	35,323,200.00
821810650	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	5.013	20,000,000.00	19,905,867.47	18,986,200.00	15,279,400.00
1064302239	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/14/2028	5.430	5.816	25,000,000.00	25,000,000.00	25,000,000.00	24,599,000.00
821810222	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/30/2027	1.300	5.102	25,000,000.00	25,000,000.00	25,000,000.00	21,985,750.00
821810524	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	5.301	25,000,000.00	25,000,000.00	25,000,000.00	19,975,250.00
888663310	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.573	50,000,000.00	50,000,000.00	50,000,000.00	46,941,500.00
821809056	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	5.121	50,000,000.00	50,000,000.00	50,000,000.00	42,921,000.00
821809499	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/01/2028	1.120	5.113	25,000,000.00	25,000,000.00	25,000,000.00	20,703,750.00
1081954931	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/14/2025	5.370	---	25,000,000.00	25,000,000.00	25,000,000.00	24,917,250.00
821809197	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2031	1.970	5.300	45,000,000.00	45,000,000.00	45,000,000.00	35,764,200.00
821810377	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	5.047	18,340,000.00	18,340,000.00	18,340,000.00	13,297,417.00
821809513	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2028	1.400	5.116	25,000,000.00	24,967,299.39	24,950,000.00	21,249,000.00
821808958	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	50,000,000.00	50,000,000.00	50,000,000.00	43,787,000.00
946107250	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/28/2026	5.340	5.813	25,000,000.00	25,000,000.00	25,000,000.00	24,710,000.00
821810560	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	5.259	25,000,000.00	25,000,000.00	25,000,000.00	20,721,750.00
821809076	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	5.278	48,935,000.00	48,897,086.75	48,882,639.55	37,179,344.95
821810773	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	5.110	10,000,000.00	10,000,000.00	10,000,000.00	8,941,600.00
829937660	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/04/2029	3.500	5.357	8,200,000.00	8,200,000.00	8,200,000.00	7,481,270.00
1007769761	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2027	5.270	5.804	25,000,000.00	25,000,000.00	25,000,000.00	24,580,500.00
821809133	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	5.121	50,000,000.00	50,000,000.00	50,000,000.00	42,921,000.00
821810084	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2034	2.340	5.392	38,700,000.00	38,666,897.95	38,661,300.00	29,478,177.00
821810127	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	5.227	25,000,000.00	24,983,612.80	24,975,000.00	19,875,500.00
821809481	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/06/2031	1.240	5.281	50,000,000.00	50,000,000.00	50,000,000.00	37,933,000.00
821809048	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	5.278	50,000,000.00	49,910,117.71	49,875,000.00	38,160,500.00
821809509	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/18/2028	1.830	5.030	27,000,000.00	27,000,000.00	27,000,000.00	23,693,580.00
821810603	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/22/2026	1.290	5.091	12,000,000.00	11,992,254.25	11,988,000.00	10,656,840.00
821809679	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/25/2026	1.050	5.219	25,000,000.00	25,000,000.00	25,000,000.00	22,596,500.00
821810673	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/15/2029	1.550	5.222	20,945,000.00	20,851,451.95	20,808,857.50	17,331,149.70
821809765	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2029	1.930	5.252	25,000,000.00	25,000,000.00	25,000,000.00	20,647,750.00
946107249	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/28/2026	5.340	5.813	25,000,000.00	25,000,000.00	25,000,000.00	24,710,000.00
821809423	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/22/2027	0.875	5.104	25,000,000.00	25,000,000.00	25,000,000.00	21,449,000.00
821809297	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/24/2031	1.980	5.297	50,000,000.00	49,906,215.66	49,875,000.00	39,858,500.00
821810284	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/29/2033	2.350					

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809466	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.740	5.252	25,000,000.00	25,000,000.00	25,000,000.00	20,107,750.00
821809480	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.170	5.277	50,000,000.00	49,945,783.15	49,925,000.00	37,782,500.00
829937661	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/04/2029	3.500	5.357	21,000,000.00	21,000,000.00	21,000,000.00	19,159,350.00
840008631	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2032	4.000	5.473	25,000,000.00	25,000,000.00	25,000,000.00	22,509,750.00
821810674	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2028	1.875	5.047	21,250,000.00	21,230,796.44	21,223,437.50	18,651,762.50
821810547	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	5.302	25,000,000.00	25,000,000.00	25,000,000.00	19,984,250.00
821810744	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/06/2028	1.780	5.200	25,000,000.00	25,000,000.00	25,000,000.00	21,156,250.00
821809160	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/24/2023	0.550	5.092	50,000,000.00	49,991,140.63	49,884,500.00	49,655,000.00
821810340	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/28/2024	2.320	5.427	18,000,000.00	18,017,853.22	18,103,140.00	17,507,520.00
821810354	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	5.321	25,000,000.00	25,000,000.00	25,000,000.00	19,854,500.00
821810758	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	5.201	25,000,000.00	25,000,000.00	25,000,000.00	21,208,000.00
825556677	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/21/2029	2.870	5.292	50,000,000.00	49,969,490.21	49,961,000.00	44,305,000.00
821810647	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2028	1.450	5.192	20,000,000.00	20,000,000.00	20,000,000.00	16,601,600.00
821809298	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	5.301	50,000,000.00	49,849,835.53	49,800,000.00	39,950,500.00
821809511	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	5.259	27,200,000.00	27,200,000.00	27,200,000.00	22,545,264.00
821810576	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2031	1.940	5.303	11,923,000.00	11,923,000.00	11,923,000.00	9,424,773.81
865756667	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2029	3.140	4.917	16,250,000.00	16,218,124.93	16,210,512.50	14,855,587.50
821810633	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	5.110	20,000,000.00	20,000,000.00	20,000,000.00	17,883,200.00
821810704	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	5.110	25,000,000.00	25,000,000.00	25,000,000.00	22,418,500.00
821810661	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	5.321	20,900,000.00	20,900,000.00	20,900,000.00	16,598,362.00
821810675	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/14/2029	1.590	5.228	21,072,000.00	20,991,698.17	20,966,640.00	17,329,402.08
899279683	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/17/2026	3.960	5.334	25,000,000.00	25,000,000.00	25,000,000.00	24,091,750.00
821810452	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/14/2028	1.000	5.110	20,000,000.00	20,000,000.00	20,000,000.00	16,439,200.00
821810761	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	5,000,000.00	5,000,000.00	5,000,000.00	4,378,700.00
821810690	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	5.283	25,000,000.00	25,000,000.00	25,000,000.00	19,158,250.00
821808961	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	5.047	18,330,000.00	18,330,000.00	18,330,000.00	13,290,166.50
821810044	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/28/2024	2.320	5.427	50,000,000.00	50,049,592.29	50,286,500.00	48,632,000.00
867624350	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/08/2028	3.780	5.312	25,000,000.00	25,000,000.00	25,000,000.00	23,426,250.00
821809762	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	5.254	20,000,000.00	20,000,000.00	20,000,000.00	16,598,400.00
821809496	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.844	25,000,000.00	25,000,000.00	25,000,000.00	21,893,500.00
821810689	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	5.283	25,000,000.00	25,000,000.00	25,000,000.00	19,158,250.00
1104833999	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/25/2026	5.200	5.239	25,000,000.00	25,000,000.00	25,000,000.00	24,973,500.00
821810310	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2031	2.200	5.313	25,000,000.00	25,000,000.00	25,000,000.00	19,882,250.00
821810605	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	5.316	25,000,000.00	25,000,000.00	25,000,000.00	19,700,000.00
821810282	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	5.316	25,000,000.00	25,000,000.00	25,000,000.00	19,700,000.00
821809425	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2026	0.940	5.193	25,000,000.00	25,000,000.00	25,000,000.00	22,462,750.00
821809130	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	5.121	50,000,000.00	49,927,464.79	49,887,500.00	42,921,000.00
899594363	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/15/2024	3.300	5.427	25,000,000.00	25,000,000.00	25,000,000.00	24,549,000.00
821809678	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	5.187	25,000,000.00	25,000,000.00	25,000,000.00	20,337,500.00
876366161	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/29/2029	4.270	5.562	25,000,000.00	25,000,000.00	25,000,000.00	23,426,500.00
821810727	FEDERAL HOME LOAN BANKS	10/08/2030	1.250	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,332,000.00
821809307	FEDERAL HOME LOAN BANKS	08/10/2028	1.020	5.082	32,995,000.00	32,995,000.00	32,995,000.00	27,282,575.65
870006897	FEDERAL HOME LOAN BANKS	06/27/2025	3.500	5.417	25,000,000.00	25,000,000.00	25,000,000.00	24,211,000.00
821810783	FEDERAL HOME LOAN BANKS	01/27/2032	1.370	5.297	50,000,000.00	50,000,000.00	50,000,000.00	36,914,000.00
821810712	FEDERAL HOME LOAN BANKS	10/07/2030	1.210	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,221,000.00
821852235	FEDERAL HOME LOAN BANKS	03/03/2025	2.000	5.507	25,000,000.00	25,000,000.00	25,000,000.00	23,811,500.00
821809606	FEDERAL HOME LOAN BANKS	04/27/2029	1.550	5.195	25,000,000.00	25,000,000.00	25,000,000.00	20,635,500.00
828331469	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.476	50,000,000.00	50,000,000.00	50,000,000.00	47,534,000.00
870007040	FEDERAL HOME LOAN BANKS	06/29/2027	3.800	5.308	25,000,000.00	25,000,000.00	25,000,000.00	23,731,500.00
869387879	FEDERAL HOME LOAN BANKS	06/27/2025	3.335	5.408	25,000,000.00	25,000,000.00	25,000,000.00	24,147,000.00
821809149	FEDERAL HOME LOAN BANKS	07/06/2027	1.020	5.090	24,185,000.00	24,181,744.73	24,178,953.75	20,846,502.60
856727042	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.469	25,000,000.00	25,000,000.00	25,000,000.00	24,714,750.00
841371341	FEDERAL HOME LOAN BANKS	04/21/2027	3.260	5.199	25,000,000.00	25,000,000.00	25,000,000.00	23,442,000.00
821810799	FEDERAL HOME LOAN BANKS	01/27/2027	1.520	5.127	50,000,000.00	50,000,000.00	50,000,000.00	44,545,000.00
820231279	FEDERAL HOME LOAN BANKS	03/24/2025	2.040	5.480	25,000,000.00	25,000,000.00	25,000,000.00	23,788,250.00
850346601	FEDERAL HOME LOAN BANKS	05/05/2025	3.100	5.443	25,000,000.00	25,000,000.00	25,000,000.00	24,113,000.00
821809562	FEDERAL HOME LOAN BANKS	11/23/2026	1.375	5.109	25,000,000.00	25,000,000.00	25,000,000.00	22,314,750.00
821809632	FEDERAL HOME LOAN BANKS	10/27/2027	1.400	5.049	25,000,000.00	25,000,000.00	25,000,000.00	21,675,250.00
821810784	FEDERAL HOME LOAN BANKS	12/29/2026	1.400	5.089	50,000,000.00	50,000,000.00	50,000,000.00	44,538,000.00
826608930	FEDERAL HOME LOAN BANKS	03/24/2025	2.000	5.481	50,000,000.00	50,000,000.00	50,000,000.00	47,548,000.00
821809534	FEDERAL HOME LOAN BANKS	10/27/2026	1.250	5.100	25,000,000.00	25,000,000.00	25,000,000.00	22,289,750.00
826608941	FEDERAL HOME LOAN BANKS	03/24/2025	2.030	5.481	50,000,000.00	50,000,000.00	50,000,000.00	47,569,000.00
984352416	FEDERAL HOME LOAN BANKS	02/27/2026	5.100	5.745	25,000,000.00	25,000,000.00	25,000,000.00	24,640,250.00
821809644	FEDERAL HOME LOAN BANKS	05/18/2028	1.450	5.073	25,000,000.00	25,000,000.00	25,000,000.00	21,299,250.00
821809587	FEDERAL HOME LOAN BANKS	11/25/2026	2.080	5.121	40,950,000.00	40,950,000.00	40,950,000.00	37,362,370.50
821810681	FEDERAL HOME LOAN BANKS	01/28/2031	1.320	5.282	50,000,000.00	50,000,000.00	50,000,000.00	38,086,000.00
821810610	FEDERAL HOME LOAN BANKS	11/17/2028	1.600	5.161	12,000,000.00	12,000,000.00	12,000,000.00	10,094,280.00
826608927	FEDERAL HOME LOAN BANKS	03/24/2025	1.890	5.480	50,000,000.00	50,000,000.00	50,000,000.00	47,471,000.00
821810738	FEDERAL HOME LOAN BANKS	01/27/2031	1.260	5.281	50,000,000.00	50,000,000.00	50,000,000.00	37,911,500.00
856727044	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.469	50,000,000.00	50,000,000.00	50,000,000.00	49,429,500.00
821809219	FEDERAL HOME LOAN BANKS	02/24/2025	1.700	5.546	25,000,000.00	25,000,000.00	25,000,000.00	23,719,000.00
826608942	FEDERAL HOME LOAN BANKS	03/24/2025	1.875	5.480	50,000,000.00	50,000,000.00	50,000,000.00	47,460,500.00
821809659	FEDERAL HOME LOAN BANKS	12/29/2027	1.500	5.063	25,000,000.00	25,000,000.00	25,000,000.00	21,631,250.00
859220857	FEDERAL HOME LOAN BANKS	05/19/2025	3.350	5.440	25,000,000.00	25,000,000.00	25,000,000.00	24,190,000.00
821809546	FEDERAL HOME LOAN BANKS	10/27/2026	1.280	5.100	25,000,000.00	25,000,000.00	25,000,000.00	22,310,750.00
821852239	FEDERAL HOME LOAN BANKS	03/10/2025	2.000	5.494	25,000,000.00	25,000,000.00	25,000,000.00	23,800,250.00
821809529	FEDERAL HOME LOAN BANKS	12/23/2030	1.250	5.278	25,000,000.00	25,000,000.00	25,000,000.00	19,009,000.00
850346592	FEDERAL HOME LOAN BANKS	05/23/2025	3.450	5.443	25,000,000.00	25,000,000.00	25,000,000.00	24,222,500.00
855441198	FEDERAL HOME LOAN BANKS	05/16/2025	3.320	5.441	25,000,000.00	25,000,000.00	25,000,000.00	24,182,250.00
835023451	FEDERAL HOME LOAN BANKS	04/28/2025	3.020	5.448	25,000,000.00	24,998,034.41	24,996,250.00	24,091,750.00
851779930	FEDERAL HOME LOAN BANKS	05/09/2025	3.300	5.450	25,000,000.00	25,000,000.00	25,000,000.00	24,180,500.00
821809167	FEDERAL HOME LOAN BANKS	01/26/2029	1.875	5.233	25,000,000.00	25,000,000.00	25,000,000.00	21,141,500.00
861464476	FEDERAL HOME LOAN BANKS	02/26/2024	2.750	5.473	50,000,000.00	50,000,000.00	50,000,000.00	49,453,500.00
821809234	FEDERAL HOME LOAN BANKS	01/27/2032	2.250	5.322	22,700,000.00	22,700,000.00	22,700,000.00	18,056,942.00
941891127	FEDERAL HOME LOAN BANKS	11/15/2023	4.625	5.407	25,000,000.00	25,000,000.00	25,000,000.00	24,972,250.00
836624936	FEDERAL HOME LOAN BANKS	04/11/2025	2.300	5.466	25,000,000.00	25,000,000.00	25,000,000.00	23,850,750.00
821809166	FEDERAL HOME LOAN BANKS	12/14						

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821810683	FEDERAL HOME LOAN BANKS	01/27/2027	1.625	5.128	25,000,000.00	25,000,000.00	25,000,000.00	22,351,000.00
821809600	FEDERAL HOME LOAN BANKS	02/28/2025	1.500	5.324	25,000,000.00	25,000,000.00	25,000,000.00	23,714,000.00
819378330	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.476	50,000,000.00	50,000,000.00	50,000,000.00	47,534,000.00
821809558	FEDERAL HOME LOAN BANKS	01/27/2032	1.370	5.297	25,000,000.00	25,000,000.00	25,000,000.00	18,457,000.00
843475066	FEDERAL HOME LOAN BANKS	04/25/2025	3.000	5.456	25,000,000.00	25,000,000.00	25,000,000.00	24,086,250.00
821852237	FEDERAL HOME LOAN BANKS	03/07/2025	1.740	5.499	25,000,000.00	25,000,000.00	25,000,000.00	23,716,500.00
826608940	FEDERAL HOME LOAN BANKS	03/24/2025	2.040	5.480	25,000,000.00	25,000,000.00	25,000,000.00	23,788,250.00
1091802991	FEDERAL HOME LOAN BANKS	08/28/2026	5.550	5.920	25,000,000.00	25,000,000.00	25,000,000.00	24,754,250.00
821810696	FEDERAL HOME LOAN BANKS	02/03/2031	1.320	5.284	50,000,000.00	50,000,000.00	50,000,000.00	38,062,000.00
837511310	FEDERAL HOME LOAN BANKS	04/25/2025	3.020	5.456	25,000,000.00	25,000,000.00	25,000,000.00	24,093,500.00
821809221	FEDERAL HOME LOAN BANKS	01/27/2027	1.750	5.130	25,000,000.00	25,000,000.00	25,000,000.00	22,444,000.00
821809601	FEDERAL HOME LOAN BANKS	01/25/2027	1.540	5.128	25,000,000.00	25,000,000.00	25,000,000.00	22,291,250.00
821809460	FEDERAL HOME LOAN BANKS	11/12/2026	1.100	5.107	30,000,000.00	30,000,000.00	30,000,000.00	26,573,100.00
811657280	FEDERAL HOME LOAN BANKS	03/07/2025	2.010	5.499	25,000,000.00	25,000,000.00	25,000,000.00	23,808,500.00
842850552	FEDERAL HOME LOAN BANKS	05/19/2025	3.210	5.431	25,000,000.00	25,000,000.00	25,000,000.00	24,139,250.00
821809953	FEDERAL HOME LOAN BANKS	07/28/2027	0.770	5.085	50,000,000.00	50,000,000.00	50,000,000.00	42,575,500.00
821810734	FEDERAL HOME LOAN BANKS	02/24/2031	1.250	5.284	50,000,000.00	50,000,000.00	50,000,000.00	37,773,000.00
841371336	FEDERAL HOME LOAN BANKS	05/12/2025	3.120	5.432	25,000,000.00	25,000,000.00	25,000,000.00	24,114,500.00
870006889	FEDERAL HOME LOAN BANKS	06/27/2025	3.500	5.417	25,000,000.00	25,000,000.00	25,000,000.00	24,211,000.00
821810791	FEDERAL HOME LOAN BANKS	01/27/2033	1.500	5.277	50,000,000.00	50,000,000.00	50,000,000.00	36,227,500.00
821809243	FEDERAL HOME LOAN BANKS	03/14/2031	1.500	5.049	25,000,000.00	24,794,291.18	24,723,000.00	19,542,750.00
821810706	FEDERAL HOME LOAN BANKS	01/27/2032	1.340	5.297	50,000,000.00	50,000,000.00	50,000,000.00	36,815,000.00
821809215	FEDERAL HOME LOAN BANKS	01/27/2027	1.700	5.129	25,000,000.00	25,000,000.00	25,000,000.00	22,407,000.00
821809640	FEDERAL HOME LOAN BANKS	12/01/2026	1.420	5.099	25,000,000.00	25,000,000.00	25,000,000.00	22,336,750.00
821809199	FEDERAL HOME LOAN BANKS	12/30/2027	0.875	5.055	22,000,000.00	22,000,000.00	22,000,000.00	18,520,040.00
821809230	FEDERAL HOME LOAN BANKS	01/20/2032	2.160	5.318	25,000,000.00	25,000,000.00	25,000,000.00	19,752,750.00
821809996	FEDERAL HOME LOAN BANKS	04/28/2026	1.050	5.193	50,000,000.00	50,000,000.00	50,000,000.00	45,056,000.00
821809655	FEDERAL HOME LOAN BANKS	12/30/2026	1.500	5.089	25,000,000.00	25,000,000.00	25,000,000.00	22,340,500.00
817178483	FEDERAL HOME LOAN BANKS	03/03/2025	1.720	5.506	25,000,000.00	25,000,000.00	25,000,000.00	23,716,750.00
849799807	FEDERAL HOME LOAN BANKS	05/23/2025	3.400	5.441	25,000,000.00	25,000,000.00	25,000,000.00	24,204,000.00
821809627	FEDERAL HOME LOAN BANKS	11/23/2027	1.390	5.054	25,000,000.00	25,000,000.00	25,000,000.00	21,608,750.00
836624939	FEDERAL HOME LOAN BANKS	04/11/2025	2.300	5.466	25,000,000.00	25,000,000.00	25,000,000.00	23,850,750.00
821809582	FEDERAL HOME LOAN BANKS	12/23/2026	2.090	5.104	40,000,000.00	40,000,000.00	40,000,000.00	36,446,800.00
870418077	FEDERAL HOME LOAN BANKS	06/27/2025	3.820	5.452	25,000,000.00	25,000,000.00	25,000,000.00	24,328,000.00
821809596	FEDERAL HOME LOAN BANKS	01/27/2027	1.500	5.127	25,000,000.00	25,000,000.00	25,000,000.00	22,257,500.00
821809610	FEDERAL HOME LOAN BANKS	02/28/2025	1.550	5.537	25,000,000.00	25,000,000.00	25,000,000.00	23,661,750.00
821108957	FEDERAL HOME LOAN BANKS	04/04/2025	2.080	5.473	25,000,000.00	25,000,000.00	25,000,000.00	23,783,250.00
835023450	FEDERAL HOME LOAN BANKS	04/28/2025	3.010	5.448	25,000,000.00	25,000,000.00	25,000,000.00	24,088,250.00
821810778	FEDERAL HOME LOAN BANKS	02/17/2032	1.350	5.303	50,000,000.00	50,000,000.00	50,000,000.00	36,761,500.00
843475069	FEDERAL HOME LOAN BANKS	04/25/2025	2.910	5.454	25,000,000.00	25,000,000.00	25,000,000.00	24,053,500.00
821809554	FEDERAL HOME LOAN BANKS	11/23/2026	1.300	5.109	25,000,000.00	25,000,000.00	25,000,000.00	22,261,250.00
850346595	FEDERAL HOME LOAN BANKS	05/23/2025	3.500	5.446	25,000,000.00	25,000,000.00	25,000,000.00	24,241,000.00
821810420	FEDERAL HOME LOAN BANKS	12/30/2030	1.290	5.279	19,875,000.00	19,875,000.00	19,875,000.00	15,148,327.50
833040168	FEDERAL HOME LOAN BANKS	04/04/2025	2.090	5.473	25,000,000.00	25,000,000.00	25,000,000.00	23,787,000.00
833040183	FEDERAL HOME LOAN BANKS	04/27/2027	3.250	5.196	50,000,000.00	50,000,000.00	50,000,000.00	46,859,000.00
844868359	FEDERAL HOME LOAN BANKS	04/28/2025	3.000	5.447	25,000,000.00	25,000,000.00	25,000,000.00	24,084,750.00
821809611	FEDERAL HOME LOAN BANKS	12/21/2027	1.610	5.066	25,000,000.00	25,000,000.00	25,000,000.00	21,748,000.00
821810777	FEDERAL HOME LOAN BANKS	12/27/2032	1.350	5.297	50,000,000.00	50,000,000.00	50,000,000.00	36,848,000.00
821809583	FEDERAL HOME LOAN BANKS	01/30/2030	1.250	5.278	40,440,000.00	40,440,000.00	40,440,000.00	30,727,120.80
837511314	FEDERAL HOME LOAN BANKS	04/28/2025	3.020	5.448	25,000,000.00	25,000,000.00	25,000,000.00	24,091,750.00
821810693	FEDERAL HOME LOAN BANKS	01/27/2027	1.660	5.129	25,000,000.00	25,000,000.00	25,000,000.00	22,377,000.00
821810702	FEDERAL HOME LOAN BANKS	02/24/2031	1.320	5.285	50,000,000.00	50,000,000.00	50,000,000.00	37,982,500.00
844868360	FEDERAL HOME LOAN BANKS	04/25/2025	3.000	5.456	50,000,000.00	50,000,000.00	50,000,000.00	48,172,500.00
821810688	FEDERAL HOME LOAN BANKS	02/24/2025	1.650	5.545	25,000,000.00	25,000,000.00	25,000,000.00	23,702,500.00
867882855	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.469	25,000,000.00	25,000,000.00	25,000,000.00	24,714,750.00
841085426	FEDERAL HOME LOAN BANKS	04/21/2026	3.000	5.231	25,000,000.00	25,000,000.00	25,000,000.00	23,678,750.00
821810028	FEDERAL HOME LOAN BANKS	04/27/2027	1.200	5.090	50,000,000.00	50,000,000.00	50,000,000.00	43,710,000.00
813949229	FEDERAL HOME LOAN BANKS	03/24/2025	2.000	5.481	50,000,000.00	50,000,000.00	50,000,000.00	47,548,000.00
877589744	FEDERAL HOME LOAN BANKS	06/28/2027	3.300	5.128	25,000,000.00	25,000,000.00	25,000,000.00	23,458,500.00
838488791	FEDERAL HOME LOAN BANKS	04/14/2025	2.600	5.464	25,000,000.00	25,000,000.00	25,000,000.00	23,954,500.00
821809161	FEDERAL HOME LOAN BANKS	01/19/2029	1.770	5.230	25,000,000.00	25,000,000.00	25,000,000.00	21,036,500.00
819993801	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.476	50,000,000.00	50,000,000.00	50,000,000.00	47,534,000.00
821810283	FEDERAL HOME LOAN BANKS	02/24/2025	1.700	5.546	15,000,000.00	15,000,000.00	15,000,000.00	14,231,400.00
821809368	FEDERAL HOME LOAN BANKS	12/16/2030	1.280	5.278	33,200,000.00	33,192,819.12	33,190,040.00	25,320,644.00
821810055	FEDERAL HOME LOAN BANKS	10/07/2030	1.210	5.267	38,200,000.00	38,200,000.00	38,200,000.00	29,200,844.00
821810687	FEDERAL HOME LOAN BANKS	01/27/2027	1.650	5.129	25,000,000.00	25,000,000.00	25,000,000.00	22,369,500.00
821809943	FEDERAL HOME LOAN BANKS	12/08/2023	0.500	6.027	50,000,000.00	49,997,128.69	49,968,500.00	49,475,500.00
821810000	FEDERAL HOME LOAN BANKS	10/02/2030	1.080	5.265	50,000,000.00	50,000,000.00	50,000,000.00	37,867,000.00
821809567	FEDERAL HOME LOAN BANKS	09/30/2030	1.300	5.268	39,950,000.00	39,950,000.00	39,950,000.00	30,765,495.00
821808963	FEDERAL HOME LOAN BANKS	12/13/2028	1.700	5.198	25,000,000.00	25,000,000.00	25,000,000.00	21,055,750.00
821809680	FEDERAL HOME LOAN BANKS	03/30/2026	1.030	5.214	25,000,000.00	25,000,000.00	25,000,000.00	22,575,000.00
821810730	FEDERAL HOME LOAN BANKS	12/23/2030	1.250	5.278	50,000,000.00	50,000,000.00	50,000,000.00	38,018,000.00
821809694	FEDERAL HOME LOAN BANKS	08/24/2029	1.150	5.227	25,000,000.00	25,000,000.00	25,000,000.00	19,880,000.00
824373426	FEDERAL HOME LOAN BANKS	05/04/2027	1.200	5.123	19,444,444.44	19,444,444.45	19,444,444.45	16,967,222.22
821810786	FEDERAL HOME LOAN BANKS	01/27/2033	1.495	5.278	50,000,000.00	50,000,000.00	50,000,000.00	36,207,000.00
821809174	FEDERAL HOME LOAN BANKS	11/25/2026	2.080	5.121	50,000,000.00	50,000,000.00	50,000,000.00	45,619,500.00
821809202	FEDERAL HOME LOAN BANKS	12/16/2026	2.020	5.106	50,000,000.00	50,000,000.00	50,000,000.00	45,478,500.00
821809241	FEDERAL HOME LOAN BANKS	02/17/2032	2.400	5.336	25,000,000.00	25,000,000.00	25,000,000.00	20,090,250.00
821809550	FEDERAL HOME LOAN BANKS	06/08/2026	1.290	5.167	25,000,000.00	25,000,000.00	25,000,000.00	22,593,000.00
839545177	FEDERAL HOME LOAN BANKS	04/17/2025	2.600	5.459	25,000,000.00	25,000,000.00	25,000,000.00	23,951,000.00
821809972	FEDERAL HOME LOAN BANKS	06/25/2027	1.000	5.104	50,000,000.00	50,000,000.00	50,000,000.00	43,095,000.00
821809145	FEDERAL HOME LOAN BANKS	12/08/2031	2.080	5.308	24,000,000.00	24,000,000.00	24,000,000.00	18,906,000.00
858143703	FEDERAL HOME LOAN BANKS	06/07/2027	3.250	5.129	25,000,000.00	25,000,000.00	25,000,000.00	23,438,000.00
883310256	FEDERAL HOME LOAN BANKS	07/08/2024	3.000	5.503	18,000,000.00	17,986,576.58	17,965,080.00	17,661,780.00
821809636	FEDERAL HOME LOAN BANKS	12/01/2026	1.400	5.099	25,000,000.00	25,000,000.00	25,000,000.00	22,322,250.00
840297222	FEDERAL HOME LOAN BANKS	04/04/2025	2.210	5.474	25,000,000.00	25,000,000.00	25,000,000.00	23,829,750.00
877589745	FEDERAL HOME LOAN BANKS	06/28/2027	4.260	5.427	25,000,000.00	25,000,000.00	25,000,000.00	24,020,750.00

LOS ANGELES COUNTY TREASURER
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FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
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ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809650	FEDERAL HOME LOAN BANKS	02/24/2031	1.460	5.287	25,000,000.00	25,000,000.00	25,000,000.00	19,200,750.00
853951950	FEDERAL HOME LOAN BANKS	05/12/2025	3.200	5.435	25,000,000.00	25,000,000.00	25,000,000.00	24,143,750.00
838488793	FEDERAL HOME LOAN BANKS	04/14/2025	2.840	5.468	25,000,000.00	25,000,000.00	25,000,000.00	24,040,750.00
821809605	FEDERAL HOME LOAN MORTGAGE CORP	05/04/2027	1.050	5.121	50,000,000.00	50,000,000.00	50,000,000.00	43,388,500.00
984735907	FEDERAL HOME LOAN MORTGAGE CORP	02/09/2026	5.125	5.757	25,000,000.00	25,000,000.00	25,000,000.00	24,653,750.00
821809108	FEDERAL HOME LOAN MORTGAGE CORP	09/17/2030	1.280	5.268	25,000,000.00	25,000,000.00	25,000,000.00	19,249,000.00
821810457	FEDERAL HOME LOAN MORTGAGE CORP	11/26/2032	1.490	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,419,000.00
1086289196	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	6.000	6.244	25,000,000.00	25,000,000.00	25,000,000.00	24,789,500.00
874729125	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.475	25,000,000.00	25,000,000.00	25,000,000.00	24,392,750.00
955084907	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.130	5.757	25,000,000.00	25,000,000.00	25,000,000.00	24,671,250.00
904121726	FEDERAL HOME LOAN MORTGAGE CORP	09/15/2025	4.000	3.999	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00
969524875	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.350	5.849	25,000,000.00	25,000,000.00	25,000,000.00	24,730,000.00
1020652756	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.350	5.850	50,000,000.00	50,000,000.00	50,000,000.00	49,201,500.00
1105717474	FEDERAL HOME LOAN MORTGAGE CORP	03/25/2027	5.500	5.527	50,000,000.00	50,000,000.00	50,000,000.00	49,957,500.00
1031594255	FEDERAL HOME LOAN MORTGAGE CORP	05/07/2027	5.310	5.849	25,000,000.00	25,000,000.00	25,000,000.00	24,566,250.00
988588943	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.530	5.936	25,000,000.00	25,000,000.00	25,000,000.00	24,772,000.00
1087607704	FEDERAL HOME LOAN MORTGAGE CORP	08/29/2028	5.300	5.463	50,000,000.00	50,000,000.00	50,000,000.00	49,651,000.00
821809094	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2030	1.200	5.245	25,000,000.00	25,000,000.00	25,000,000.00	19,200,500.00
821810557	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.310	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,427,000.00
1063191001	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	5.850	6.147	50,000,000.00	50,000,000.00	50,000,000.00	49,495,500.00
956934712	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.100	5.730	25,000,000.00	25,000,000.00	25,000,000.00	24,638,500.00
821809107	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.260	5.268	25,000,000.00	24,994,705.61	24,992,500.00	19,153,000.00
821809093	FEDERAL HOME LOAN MORTGAGE CORP	08/20/2029	1.100	5.226	25,000,000.00	25,000,000.00	25,000,000.00	19,826,000.00
944243624	FEDERAL HOME LOAN MORTGAGE CORP	12/08/2025	5.160	5.769	25,000,000.00	25,000,000.00	25,000,000.00	24,688,750.00
1108577827	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2028	6.020	6.000	50,000,000.00	50,000,000.00	50,000,000.00	50,041,500.00
886107584	FEDERAL HOME LOAN MORTGAGE CORP	07/25/2025	3.650	5.408	25,000,000.00	25,000,000.00	25,000,000.00	24,245,750.00
821810698	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2027	1.070	5.115	50,000,000.00	50,000,000.00	50,000,000.00	43,324,000.00
821810059	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2025	0.600	5.295	50,000,000.00	50,000,000.00	50,000,000.00	45,351,000.00
821809206	FEDERAL HOME LOAN MORTGAGE CORP	11/05/2032	1.500	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,522,500.00
821809648	FEDERAL HOME LOAN MORTGAGE CORP	09/23/2030	1.250	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,389,000.00
960234242	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.150	5.767	25,000,000.00	25,000,000.00	25,000,000.00	24,676,500.00
1063794965	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	6.050	6.275	25,000,000.00	25,000,000.00	25,000,000.00	24,808,750.00
821810414	FEDERAL HOME LOAN MORTGAGE CORP	11/17/2031	1.410	5.268	50,000,000.00	50,000,000.00	50,000,000.00	37,372,000.00
958282461	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.150	5.767	25,000,000.00	25,000,000.00	25,000,000.00	24,676,500.00
1081350303	FEDERAL HOME LOAN MORTGAGE CORP	08/14/2026	5.750	6.055	25,000,000.00	25,000,000.00	25,000,000.00	24,799,500.00
821809092	FEDERAL HOME LOAN MORTGAGE CORP	08/24/2029	1.150	5.227	25,000,000.00	25,000,000.00	25,000,000.00	19,880,000.00
821809021	FEDERAL HOME LOAN MORTGAGE CORP	09/09/2030	1.200	5.267	25,000,000.00	25,000,000.00	25,000,000.00	19,150,250.00
1071596096	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2028	5.050	5.749	50,000,000.00	49,614,457.83	49,600,000.00	48,542,000.00
821810299	FEDERAL HOME LOAN MORTGAGE CORP	09/26/2030	1.330	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,606,500.00
1026607963	FEDERAL HOME LOAN MORTGAGE CORP	05/17/2027	5.470	5.930	25,000,000.00	25,000,000.00	25,000,000.00	24,626,750.00
1086289198	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	5.750	5.754	25,000,000.00	25,000,000.00	25,000,000.00	24,995,250.00
904121725	FEDERAL HOME LOAN MORTGAGE CORP	09/12/2025	4.000	5.414	25,000,000.00	25,000,000.00	25,000,000.00	24,352,500.00
987399622	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.450	5.900	25,000,000.00	25,000,000.00	25,000,000.00	24,747,250.00
1105717476	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.860	5.840	50,000,000.00	50,000,000.00	50,000,000.00	50,034,500.00
1023753102	FEDERAL HOME LOAN MORTGAGE CORP	04/27/2027	5.470	5.909	25,000,000.00	25,000,000.00	25,000,000.00	24,649,500.00
821810327	FEDERAL HOME LOAN MORTGAGE CORP	12/16/2031	1.330	5.290	50,000,000.00	50,000,000.00	50,000,000.00	36,944,500.00
821810076	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.730	5.390	50,000,000.00	50,000,000.00	50,000,000.00	46,344,500.00
821810771	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.270	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,335,000.00
998833422	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.760	6.066	25,000,000.00	25,000,000.00	25,000,000.00	24,825,000.00
1011404539	FEDERAL HOME LOAN MORTGAGE CORP	04/10/2026	5.260	5.801	50,000,000.00	50,000,000.00	50,000,000.00	49,370,500.00
962042876	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.120	5.753	25,000,000.00	25,000,000.00	25,000,000.00	24,668,000.00
821810742	FEDERAL HOME LOAN MORTGAGE CORP	10/08/2030	1.240	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,303,000.00
821809661	FEDERAL HOME LOAN MORTGAGE CORP	04/28/2026	1.000	5.193	50,000,000.00	50,000,000.00	50,000,000.00	44,996,500.00
821809464	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2025	0.600	5.295	31,739,000.00	31,739,000.00	31,739,000.00	28,787,907.78
821810756	FEDERAL HOME LOAN MORTGAGE CORP	10/15/2030	1.250	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,304,500.00
984353915	FEDERAL HOME LOAN MORTGAGE CORP	02/17/2026	5.100	5.743	25,000,000.00	25,000,000.00	25,000,000.00	24,645,250.00
955084906	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	5.150	5.768	25,000,000.00	25,000,000.00	25,000,000.00	24,677,000.00
821809063	FEDERAL HOME LOAN MORTGAGE CORP	07/22/2026	0.830	5.135	25,000,000.00	25,000,000.00	25,000,000.00	22,212,750.00
821809091	FEDERAL HOME LOAN MORTGAGE CORP	08/25/2028	1.070	5.082	25,000,000.00	25,000,000.00	25,000,000.00	20,693,000.00
821810517	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,398,000.00
1105717475	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.860	5.840	50,000,000.00	50,000,000.00	50,000,000.00	50,034,500.00
1050099545	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.320	5.796	50,000,000.00	50,000,000.00	50,000,000.00	49,203,000.00
969524874	FEDERAL HOME LOAN MORTGAGE CORP	01/26/2026	5.350	5.856	25,000,000.00	25,000,000.00	25,000,000.00	24,726,500.00
1101839811	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.700	5.674	50,000,000.00	50,000,000.00	50,000,000.00	50,045,500.00
821809548	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.750	5.389	50,000,000.00	50,000,000.00	50,000,000.00	46,360,500.00
1053584413	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	6.055	25,000,000.00	25,000,000.00	25,000,000.00	24,703,500.00
962651383	FEDERAL HOME LOAN MORTGAGE CORP	01/12/2026	5.210	5.790	25,000,000.00	25,000,000.00	25,000,000.00	24,691,500.00
821810347	FEDERAL HOME LOAN MORTGAGE CORP	11/26/2030	1.360	5.275	50,000,000.00	50,000,000.00	50,000,000.00	38,452,500.00
821810766	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.260	5.268	50,000,000.00	49,989,411.30	49,985,000.00	38,306,000.00
985993291	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.300	5.835	25,000,000.00	25,000,000.00	25,000,000.00	24,701,750.00
997511551	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.800	6.093	25,000,000.00	25,000,000.00	25,000,000.00	24,833,000.00
821809026	FEDERAL HOME LOAN MORTGAGE CORP	09/16/2030	1.250	5.267	25,000,000.00	25,000,000.00	25,000,000.00	19,208,000.00
821809559	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	5.289	50,000,000.00	50,011,075.85	50,121,500.00	45,307,000.00
821810063	FEDERAL HOME LOAN MORTGAGE CORP	06/23/2025	0.710	5.370	50,000,000.00	50,000,000.00	50,000,000.00	46,191,500.00
903285065	FEDERAL HOME LOAN MORTGAGE CORP	09/07/2027	4.050	5.358	25,000,000.00	25,000,000.00	25,000,000.00	23,851,750.00
821809112	FEDERAL HOME LOAN MORTGAGE CORP	09/17/2030	1.320	5.268	25,000,000.00	25,000,000.00	25,000,000.00	19,306,000.00
1043310081	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.625	6.011	50,000,000.00	50,000,000.00	50,000,000.00	49,373,000.00
940745506	FEDERAL HOME LOAN MORTGAGE CORP	11/21/2025	5.300	5.833	25,000,000.00	25,000,000.00	25,000,000.00	24,733,250.00
1048335065	FEDERAL HOME LOAN MORTGAGE CORP	06/21/2027	5.700	6.061	25,000,000.00	25,000,000.00	25,000,000.00	24,700,500.00
939528634	FEDERAL HOME LOAN MORTGAGE CORP	12/01/2025	5.350	5.867	25,000,000.00	25,000,000.00	25,000,000.00	24,738,000.00
892077158	FEDERAL HOME LOAN MORTGAGE CORP	07/28/2025	3.500	5.387	25,000,000.00	25,000,000.00	25,000,000.00	24,186,750.00
871902296	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.475	25,000,000.00	25,000,000.00	25,000,000.00	24,392,750.00
1056325460	FEDERAL HOME LOAN MORTGAGE CORP	06/26/2026	5.420	5.853	50,000,000.00	50,000,000.00	50,000,000.00	49,454,000.00
821809027	FEDERAL HOME LOAN MORTGAGE CORP	09/09/2030	1.250	5.267	25,000,000.00	25,000,000.00	25,000,000.00	19,221,500.00
1059447792	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2027	5.750	6.085	50,000,000.00	50,000,000.00	50,000,000.00	49,441,000.00
1065673671	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	5.730					

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809631	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	5.289	50,000,000.00	50,011,075.85	50,121,500.00	45,307,000.00
1074294551	FEDERAL HOME LOAN MORTGAGE CORP	08/16/2027	5.670	5.724	25,000,000.00	25,000,000.00	25,000,000.00	24,952,000.00
984857802	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.250	5.811	25,000,000.00	25,000,000.00	25,000,000.00	24,687,500.00
821810765	FEDERAL HOME LOAN MORTGAGE CORP	10/15/2030	1.260	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,333,000.00
821810333	FEDERAL HOME LOAN MORTGAGE CORP	12/09/2031	1.330	5.290	50,000,000.00	50,000,000.00	50,000,000.00	36,969,500.00
1056325459	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2026	5.600	5.967	50,000,000.00	50,000,000.00	50,000,000.00	49,536,000.00
1063191000	FEDERAL HOME LOAN MORTGAGE CORP	07/19/2027	5.900	6.181	25,000,000.00	25,000,000.00	25,000,000.00	24,762,250.00
821809209	FEDERAL HOME LOAN MORTGAGE CORP	08/09/2032	1.500	5.287	50,000,000.00	50,000,000.00	50,000,000.00	36,739,500.00
956330463	FEDERAL HOME LOAN MORTGAGE CORP	09/26/2025	5.050	5.699	25,000,000.00	25,000,000.00	25,000,000.00	24,698,250.00
821809543	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.750	5.389	50,000,000.00	50,000,000.00	50,000,000.00	46,360,500.00
821809532	FEDERAL HOME LOAN MORTGAGE CORP	07/09/2025	0.730	5.316	50,000,000.00	50,000,000.00	50,000,000.00	46,135,000.00
963310452	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.250	5.802	25,000,000.00	25,000,000.00	25,000,000.00	24,701,500.00
899279676	FEDERAL HOME LOAN MORTGAGE CORP	08/25/2025	3.800	5.395	25,000,000.00	25,000,000.00	25,000,000.00	24,286,250.00
945445260	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	5.210	5.794	25,000,000.00	25,000,000.00	25,000,000.00	24,706,250.00
821810541	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,398,000.00
821809024	FEDERAL HOME LOAN MORTGAGE CORP	08/26/2030	1.250	5.245	25,000,000.00	25,000,000.00	25,000,000.00	19,273,500.00
994879937	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.750	6.064	25,000,000.00	25,000,000.00	25,000,000.00	24,821,500.00
996269193	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.760	6.066	25,000,000.00	25,000,000.00	25,000,000.00	24,825,000.00
821810360	FEDERAL HOME LOAN MORTGAGE CORP	01/06/2033	1.360	5.276	50,000,000.00	50,000,000.00	50,000,000.00	35,790,500.00
821809110	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2030	1.310	5.274	25,000,000.00	25,000,000.00	25,000,000.00	19,180,250.00
1074294552	FEDERAL HOME LOAN MORTGAGE CORP	08/09/2027	5.600	5.753	25,000,000.00	25,000,000.00	25,000,000.00	24,867,000.00
821809642	FEDERAL HOME LOAN MORTGAGE CORP	09/23/2030	1.250	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,389,000.00
984857801	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.250	5.811	25,000,000.00	25,000,000.00	25,000,000.00	24,687,500.00
1075569823	FEDERAL HOME LOAN MORTGAGE CORP	08/23/2027	5.900	5.883	25,000,000.00	25,000,000.00	25,000,000.00	25,012,750.00
1056325458	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2027	5.700	6.057	50,000,000.00	50,000,000.00	50,000,000.00	49,404,500.00
821810415	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.420	5.265	50,000,000.00	50,000,000.00	50,000,000.00	36,180,500.00
944765043	FEDERAL HOME LOAN MORTGAGE CORP	12/12/2025	5.200	5.788	25,000,000.00	25,000,000.00	25,000,000.00	24,698,000.00
1089879325	FEDERAL HOME LOAN MORTGAGE CORP	09/15/2027	6.000	5.950	25,000,000.00	25,000,000.00	25,000,000.00	25,043,000.00
821809643	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.770	5.389	50,000,000.00	50,000,000.00	50,000,000.00	46,376,000.00
821809657	FEDERAL HOME LOAN MORTGAGE CORP	03/17/2026	1.000	5.223	50,000,000.00	50,000,000.00	50,000,000.00	45,172,000.00
1000737515	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.880	6.137	25,000,000.00	25,000,000.00	25,000,000.00	24,853,250.00
906927716	FEDERAL HOME LOAN MORTGAGE CORP	08/29/2025	3.750	5.384	25,000,000.00	25,000,000.00	25,000,000.00	24,264,750.00
1022381776	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.450	5.900	50,000,000.00	50,000,000.00	50,000,000.00	49,281,500.00
965758755	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.340	5.845	25,000,000.00	25,000,000.00	25,000,000.00	24,727,000.00
985496356	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.300	5.835	25,000,000.00	25,000,000.00	25,000,000.00	24,701,750.00
985493403	FEDERAL HOME LOAN MORTGAGE CORP	02/20/2026	5.250	5.816	25,000,000.00	25,000,000.00	25,000,000.00	24,686,500.00
1049558303	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	6.055	25,000,000.00	25,000,000.00	25,000,000.00	24,703,500.00
821809598	FEDERAL HOME LOAN MORTGAGE CORP	07/29/2027	1.000	5.086	50,000,000.00	50,000,000.00	50,000,000.00	42,964,500.00
1056999174	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	6.055	50,000,000.00	50,000,000.00	50,000,000.00	49,407,500.00
821810506	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,398,000.00
1023480284	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.300	5.824	50,000,000.00	50,000,000.00	50,000,000.00	49,163,000.00
821809114	FEDERAL HOME LOAN MORTGAGE CORP	02/12/2025	1.500	5.288	25,000,000.00	24,994,726.05	24,980,750.00	23,764,250.00
821810804	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.240	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,333,000.00
996269192	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.775	6.074	25,000,000.00	25,000,000.00	25,000,000.00	24,829,000.00
821810691	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2027	1.050	5.115	50,000,000.00	50,000,000.00	50,000,000.00	43,291,000.00
821809599	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	5.107	50,000,000.00	50,000,000.00	50,000,000.00	41,042,000.00
821810463	FEDERAL HOME LOAN MORTGAGE CORP	10/21/2030	1.290	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,396,500.00
821809030	FEDERAL HOME LOAN MORTGAGE CORP	09/03/2030	1.260	5.267	25,000,000.00	25,000,000.00	25,000,000.00	19,247,250.00
1039942681	FEDERAL HOME LOAN MORTGAGE CORP	05/22/2026	5.480	5.892	50,000,000.00	50,000,000.00	50,000,000.00	49,498,500.00
821810292	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2031	1.320	5.267	50,000,000.00	50,000,000.00	50,000,000.00	37,052,000.00
1055914255	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.750	6.088	25,000,000.00	25,000,000.00	25,000,000.00	24,718,250.00
965758753	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.340	5.845	25,000,000.00	25,000,000.00	25,000,000.00	24,727,000.00
907051190	FEDERAL HOME LOAN MORTGAGE CORP	09/19/2025	4.100	5.430	25,000,000.00	25,000,000.00	25,000,000.00	24,385,750.00
821809639	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	5.107	50,000,000.00	50,000,000.00	50,000,000.00	41,043,000.00
821809653	FEDERAL HOME LOAN MORTGAGE CORP	07/29/2027	0.830	5.085	50,000,000.00	50,000,000.00	50,000,000.00	42,674,000.00
987775881	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.450	5.900	25,000,000.00	25,000,000.00	25,000,000.00	24,747,250.00
821810580	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.310	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,427,000.00
985493401	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.285	5.825	25,000,000.00	25,000,000.00	25,000,000.00	24,699,250.00
1040377558	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.550	5.970	50,000,000.00	50,000,000.00	50,000,000.00	49,318,000.00
821810750	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.250	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,361,500.00
821810448	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.420	5.265	50,000,000.00	50,000,000.00	50,000,000.00	36,180,500.00
965758754	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.310	5.826	25,000,000.00	25,000,000.00	25,000,000.00	24,720,750.00
962108960	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.170	5.776	25,000,000.00	25,000,000.00	25,000,000.00	24,682,500.00
949025784	FEDERAL HOME LOAN MORTGAGE CORP	12/13/2024	5.140	5.784	25,000,000.00	25,000,000.00	25,000,000.00	24,812,750.00
1048335066	FEDERAL HOME LOAN MORTGAGE CORP	06/21/2027	5.700	6.061	25,000,000.00	25,000,000.00	25,000,000.00	24,700,500.00
994248766	FEDERAL HOME LOAN MORTGAGE CORP	06/15/2026	5.700	6.030	25,000,000.00	25,000,000.00	25,000,000.00	24,793,750.00
1040377557	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.550	5.970	50,000,000.00	50,000,000.00	50,000,000.00	49,318,000.00
1103469055	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.750	5.751	50,000,000.00	50,000,000.00	50,000,000.00	49,997,500.00
868541001	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	3.250	5.392	25,000,000.00	25,000,000.00	25,000,000.00	24,118,500.00
821809211	FEDERAL HOME LOAN MORTGAGE CORP	12/09/2025	0.500	5.242	50,000,000.00	50,000,000.00	50,000,000.00	45,115,500.00
821809090	FEDERAL HOME LOAN MORTGAGE CORP	02/12/2029	1.100	5.192	25,000,000.00	25,000,000.00	25,000,000.00	20,258,750.00
821809552	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	0.750	5.230	50,000,000.00	50,000,000.00	50,000,000.00	45,290,500.00
1019882746	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.300	5.824	50,000,000.00	50,000,000.00	50,000,000.00	49,163,000.00
985496353	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.280	5.822	25,000,000.00	25,000,000.00	25,000,000.00	24,697,750.00
1022381772	FEDERAL HOME LOAN MORTGAGE CORP	01/26/2027	5.400	5.881	50,000,000.00	50,000,000.00	50,000,000.00	49,285,000.00
821809212	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.500	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,464,000.00
1055398266	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.750	6.088	25,000,000.00	25,000,000.00	25,000,000.00	24,718,250.00
992531400	FEDERAL HOME LOAN MORTGAGE CORP	03/13/2026	5.650	6.008	25,000,000.00	25,000,000.00	25,000,000.00	24,797,750.00
821810509	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,398,000.00
821809553	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	5.289	50,000,000.00	50,011,075.85	50,121,500.00	45,307,000.00
907051191	FEDERAL HOME LOAN MORTGAGE CORP	09/19/2025	4.050	5.421	25,000,000.00	25,000,000.00	25,000,000.00	24,366,500.00
998833423	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.760	6.067	25,000,000.00	25,000,000.00	25,000,000.00	24,825,500.00
821810368	FEDERAL HOME LOAN MORTGAGE CORP	12/02/2031	1.400	5.291	50,000,000.00	50,000,000.00	50,000,000.00	37,222,500.00
821810772	FEDERAL HOME LOAN MORTGAGE CORP	10/21/2030	1.270	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,339,000.00
1040907953	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.700	6.057	50,000,000.00	50,000,000.00	50,000,000.00	49,419,500.00
986881919	FEDERAL HOME LOAN MORTGAGE CORP	03/04/2026						

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821808975	FEDERAL HOME LOAN MORTGAGE CORP	11/04/2032	1.500	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,525,500.00
1088449825	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	6.000	6.244	50,000,000.00	50,000,000.00	50,000,000.00	49,579,000.00
878006740	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.475	25,000,000.00	25,000,000.00	25,000,000.00	24,392,750.00
1063794966	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	6.050	6.275	50,000,000.00	50,000,000.00	50,000,000.00	49,617,500.00
821809089	FEDERAL HOME LOAN MORTGAGE CORP	06/23/2027	1.000	5.105	25,000,000.00	25,000,000.00	25,000,000.00	21,551,000.00
1073791042	FEDERAL HOME LOAN MORTGAGE CORP	08/16/2027	5.900	5.884	25,000,000.00	25,000,000.00	25,000,000.00	25,011,500.00
1105717477	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.850	5.831	50,000,000.00	50,000,000.00	50,000,000.00	50,034,000.00
821810281	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2031	1.320	5.267	50,000,000.00	50,000,000.00	50,000,000.00	37,052,000.00
1027066719	FEDERAL HOME LOAN MORTGAGE CORP	05/17/2027	5.500	5.945	25,000,000.00	25,000,000.00	25,000,000.00	24,639,250.00
1020655037	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.350	5.850	50,000,000.00	50,000,000.00	50,000,000.00	49,201,500.00
991666212	FEDERAL HOME LOAN MORTGAGE CORP	03/13/2026	5.550	5.959	25,000,000.00	25,000,000.00	25,000,000.00	24,768,500.00
821809635	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	5.107	50,000,000.00	50,000,000.00	50,000,000.00	41,043,000.00
821809649	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.770	5.389	50,000,000.00	50,000,000.00	50,000,000.00	46,376,000.00
1103463496	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.755	5.728	50,000,000.00	50,000,000.00	50,000,000.00	50,047,000.00
821810465	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.269	50,000,000.00	50,000,000.00	50,000,000.00	38,998,000.00
993221184	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.650	5.999	25,000,000.00	25,000,000.00	25,000,000.00	24,801,500.00
821810703	FEDERAL HOME LOAN MORTGAGE CORP	01/06/2031	1.150	5.280	50,000,000.00	50,000,000.00	50,000,000.00	37,667,000.00
821809088	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	1.000	5.102	25,000,000.00	24,999,866.50	24,999,750.00	21,541,500.00
1020655036	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.360	5.855	50,000,000.00	50,000,000.00	50,000,000.00	49,209,500.00
821810746	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.250	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,361,500.00
821810760	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.250	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,277,000.00
956934711	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	5.120	5.757	25,000,000.00	25,000,000.00	25,000,000.00	24,667,250.00
821809179	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/09/2030	1.330	5.279	50,000,000.00	50,000,000.00	50,000,000.00	38,307,000.00
821809122	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/11/2030	1.120	5.254	25,000,000.00	25,000,000.00	25,000,000.00	19,047,250.00
821809222	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2028	1.000	5.186	50,000,000.00	50,000,000.00	50,000,000.00	40,578,000.00
821809178	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2030	1.260	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,282,500.00
821809223	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/26/2030	1.180	5.244	50,000,000.00	50,000,000.00	50,000,000.00	38,348,500.00
1011404540	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/27/2026	5.300	5.822	25,000,000.00	25,000,000.00	25,000,000.00	24,701,000.00
821809163	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2030	1.200	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,109,000.00
821809177	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2030	1.270	5.274	50,000,000.00	50,000,000.00	50,000,000.00	38,221,000.00
821809120	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/30/2027	0.875	5.085	25,000,000.00	25,000,000.00	25,000,000.00	21,373,250.00
821809660	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.817	50,000,000.00	49,553,621.37	49,361,500.00	38,616,000.00
821809604	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.817	50,000,000.00	49,237,629.44	48,940,000.00	38,616,000.00
821809162	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/27/2030	1.200	5.267	50,000,000.00	50,000,000.00	50,000,000.00	38,230,000.00
1011404538	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/10/2026	5.250	5.797	50,000,000.00	50,000,000.00	50,000,000.00	49,364,000.00
821809077	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2033	1.610	5.280	50,000,000.00	50,000,000.00	50,000,000.00	36,620,000.00
821809190	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/16/2032	1.500	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,486,500.00
821809176	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/09/2030	1.240	5.278	50,000,000.00	50,000,000.00	50,000,000.00	38,043,000.00
821809218	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/15/2027	0.950	5.016	50,000,000.00	50,000,000.00	50,000,000.00	43,053,500.00
821809502	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2030	1.250	5.245	25,000,000.00	25,000,000.00	25,000,000.00	19,271,500.00
821809182	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/10/2030	1.330	5.279	50,000,000.00	50,000,000.00	50,000,000.00	38,303,000.00
821809168	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2032	1.220	5.284	50,000,000.00	49,529,260.21	49,375,000.00	35,704,500.00
821809602	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.817	50,000,000.00	49,353,813.56	49,085,000.00	38,616,000.00
821809181	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/16/2031	1.350	5.290	50,000,000.00	50,000,000.00	50,000,000.00	37,010,000.00
821810668	FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/30/2025	0.750	5.274	21,000,000.00	21,000,000.00	21,000,000.00	19,428,990.00
821809656	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2032	1.310	5.297	50,000,000.00	50,000,000.00	50,000,000.00	36,716,000.00
821809503	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/17/2030	1.300	5.279	25,000,000.00	24,990,984.41	24,987,500.00	19,094,250.00
821809180	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2030	1.320	5.274	50,000,000.00	50,000,000.00	50,000,000.00	38,366,500.00
821809186	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2031	1.365	5.264	50,000,000.00	50,000,000.00	50,000,000.00	37,301,000.00
821809172	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/25/2030	1.240	5.274	50,000,000.00	50,000,000.00	50,000,000.00	38,106,500.00
821809185	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2032	1.450	5.281	50,000,000.00	50,000,000.00	50,000,000.00	36,323,500.00
821809184	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/16/2031	1.360	5.291	50,000,000.00	50,000,000.00	50,000,000.00	37,042,500.00
821809500	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/26/2030	1.180	5.244	25,000,000.00	25,000,000.00	25,000,000.00	19,174,250.00
821809217	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2028	0.950	5.186	50,000,000.00	50,000,000.00	50,000,000.00	40,466,000.00
821809597	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.817	50,000,000.00	49,335,286.68	49,058,500.00	38,616,000.00
821809183	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/20/2033	1.360	5.276	50,000,000.00	50,000,000.00	50,000,000.00	35,744,000.00
821809175	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/27/2030	1.250	5.268	50,000,000.00	50,000,000.00	50,000,000.00	38,373,500.00
821809189	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/23/2032	1.500	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,464,000.00
821809652	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2032	1.310	5.297	50,000,000.00	50,000,000.00	50,000,000.00	36,716,000.00
821809075	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2032	1.220	5.284	49,250,000.00	48,785,999.03	48,634,375.00	35,168,932.50
1019326620	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/26/2027	5.150	5.749	50,000,000.00	50,000,000.00	50,000,000.00	49,041,500.00
821809118	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.817	25,000,000.00	24,538,890.48	24,355,000.00	19,308,000.00
1028476430	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/03/2027	5.500	5.950	25,000,000.00	25,000,000.00	25,000,000.00	24,639,000.00
821809188	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2032	1.450	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,303,000.00
821809227	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2032	1.515	5.279	50,000,000.00	50,000,000.00	50,000,000.00	36,433,000.00
821809213	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/09/2026	0.820	5.146	50,000,000.00	50,000,000.00	50,000,000.00	44,467,000.00
821809116	FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/17/2025	0.500	5.131	25,000,000.00	24,996,732.25	24,990,500.00	23,120,500.00
821809187	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/17/2032	1.460	5.266	50,000,000.00	50,000,000.00	50,000,000.00	36,342,000.00
821809214	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/09/2025	0.710	5.350	50,000,000.00	50,000,000.00	50,000,000.00	46,114,000.00
1030365440	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/13/2023	4.930	4.073	50,000,000.00	49,917,833.33	48,883,902.78	49,922,000.00
1092925828	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2023	5.320	5.055	50,000,000.00	49,408,888.89	49,179,833.33	49,438,500.00
1074287216	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/06/2023	5.200	2.974	50,000,000.00	49,963,888.89	49,487,222.22	49,971,500.00
1071595370	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/13/2023	5.230	4.073	30,000,000.00	29,947,700.00	29,646,975.00	29,953,200.00
1109719531	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/01/2024	5.300	5.185	50,000,000.00	48,881,111.11	48,859,027.78	48,932,500.00
1089688704	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/31/2024	5.320	5.133	50,000,000.00	49,098,555.56	48,825,166.67	49,143,000.00
955074900	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/24/2023	4.630	4.584	50,000,000.00	49,852,097.22	47,967,944.44	49,843,500.00
1042859805	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2023	5.220	4.767	50,000,000.00	49,760,750.00	48,861,750.00	49,772,500.00
1030948071	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/16/2023	4.950	4.281	20,000,000.00	19,958,750.00	19,546,250.00	19,960,200.00
1071177789	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/25/2023	5.250	4.606	50,000,000.00	49,825,000.00	49,300,000.00	49,836,500.00
1096587930	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/02/2024	5.290	5.084	50,000,000.00	49,316,708.34	49,133,027.78	49,347,000.00
955074905	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/24/2023	4.630	4.584	50,000,000.00	49,852,097.22	47,967,944.44	49,843,500.00
1095865300	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/12/2023	5.310	5.033	50,000,000.00	49,469,000.00	49,277,250.00	49,495,000.00
1099833812	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/03/2024	5.310	5.086	50,000,000.00	49,306,750.00	49,174,000.00	49,340,000.00
1024228725	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/06/2023	4.870	2.974	50,000,000.00	49,966,180.56	48,883,958.33	49,971,500.00
1055398267	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/09/2023	5.130	4.833	35,000,000.00	34,805,487.50	34,296,762.50	34,811,000.00
1020651946	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/13/2023	4.800	4.871	35,000,000.00	34,799,333.33	34,020,000.00	34,791,050.00
1092918								

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1083585351	FEDERAL HOME LOAN BANKS	11/15/2023	5.255	4.884	50,000,000.00	49,671,562.50	49,328,527.78	49,687,500.00
1078941951	FEDERAL HOME LOAN BANKS	11/03/2023	5.285	4.767	50,000,000.00	49,757,770.83	49,332,034.72	49,772,500.00
1062046469	FEDERAL HOME LOAN BANKS	10/04/2023	5.200	2.118	50,000,000.00	49,978,333.33	49,342,777.78	49,985,500.00
1091826527	FEDERAL HOME LOAN BANKS	11/29/2023	5.330	4.965	50,000,000.00	49,563,236.11	49,326,347.22	49,588,500.00
1110445143	FEDERAL HOME LOAN BANKS	12/29/2023	5.335	5.077	25,000,000.00	24,670,267.36	24,662,857.64	24,687,500.00
1108572503	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1078941952	FEDERAL HOME LOAN BANKS	11/03/2023	5.285	4.767	50,000,000.00	49,757,770.83	49,332,034.72	49,772,500.00
1083585350	FEDERAL HOME LOAN BANKS	11/15/2023	5.255	4.884	50,000,000.00	49,671,562.50	49,328,527.78	49,687,500.00
1072147163	FEDERAL HOME LOAN BANKS	10/25/2023	5.270	4.606	50,000,000.00	49,824,333.33	49,341,250.00	49,836,500.00
1110445142	FEDERAL HOME LOAN BANKS	12/29/2023	5.335	5.077	50,000,000.00	49,340,534.72	49,325,715.28	49,375,000.00
1110445141	FEDERAL HOME LOAN BANKS	12/13/2023	5.280	5.035	50,000,000.00	49,464,666.67	49,450,000.00	49,488,000.00
1072147164	FEDERAL HOME LOAN BANKS	10/25/2023	5.270	4.606	50,000,000.00	49,824,333.33	49,341,250.00	49,836,500.00
1105713695	FEDERAL HOME LOAN BANKS	12/22/2023	5.320	5.060	50,000,000.00	49,394,111.11	49,327,611.11	49,424,500.00
1074287217	FEDERAL HOME LOAN BANKS	10/31/2023	5.245	4.834	50,000,000.00	49,781,458.33	49,300,666.67	49,789,000.00
1109719536	FEDERAL HOME LOAN BANKS	12/15/2023	5.300	5.040	28,135,000.00	27,824,342.71	27,811,916.42	27,839,019.80
1084351517	FEDERAL HOME LOAN BANKS	11/15/2023	5.284	4.884	50,000,000.00	49,669,750.00	49,332,161.11	49,687,500.00
1089348094	FEDERAL HOME LOAN BANKS	12/22/2023	5.340	5.060	50,000,000.00	49,391,833.34	49,117,416.67	49,424,500.00
1105713696	FEDERAL HOME LOAN BANKS	12/22/2023	5.320	5.060	50,000,000.00	49,394,111.11	49,327,611.11	49,424,500.00
1110445154	FEDERAL HOME LOAN BANKS	12/13/2023	5.280	5.035	50,000,000.00	49,464,666.67	49,450,000.00	49,488,000.00
1110445140	FEDERAL HOME LOAN BANKS	10/02/2023	5.200	0.000	50,000,000.00	49,992,777.78	49,978,333.33	50,000,000.00
1099833815	FEDERAL HOME LOAN BANKS	11/01/2023	5.240	4.855	12,274,000.00	12,218,616.99	12,184,672.56	12,220,362.62
1108572504	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1108572506	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1081319173	FEDERAL HOME LOAN BANKS	11/08/2023	5.279	4.825	50,000,000.00	49,721,386.11	49,332,793.06	49,737,000.00
1110445152	FEDERAL HOME LOAN BANKS	10/02/2023	5.200	0.000	50,000,000.00	49,992,777.78	49,978,333.33	50,000,000.00
1091826524	FEDERAL HOME LOAN BANKS	10/25/2023	5.280	4.606	50,000,000.00	49,824,000.00	49,589,333.33	49,836,500.00
1092918349	FEDERAL HOME LOAN BANKS	11/22/2023	5.290	4.929	50,000,000.00	49,617,944.45	49,390,180.56	49,638,000.00
1099207799	FEDERAL HOME LOAN BANKS	11/22/2023	5.285	4.929	26,519,000.00	26,316,556.90	26,238,694.17	26,327,002.44
1101832220	FEDERAL HOME LOAN BANKS	12/04/2023	5.295	5.000	31,104,000.00	30,811,207.68	30,738,009.60	30,825,308.16
1108572508	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1081319174	FEDERAL HOME LOAN BANKS	10/04/2023	5.265	2.118	50,000,000.00	49,978,062.50	49,590,500.00	49,985,500.00
1099833818	FEDERAL HOME LOAN BANKS	11/22/2023	5.290	4.929	50,000,000.00	49,617,944.44	49,478,347.22	49,638,000.00
1073789126	FEDERAL HOME LOAN BANKS	10/02/2023	5.180	0.000	50,000,000.00	49,992,805.56	49,510,777.78	50,000,000.00
1089348091	FEDERAL HOME LOAN BANKS	12/22/2023	5.340	5.060	50,000,000.00	49,391,833.34	49,117,416.67	49,424,500.00
1092918351	FEDERAL HOME LOAN BANKS	12/01/2023	5.329	4.990	50,000,000.00	49,548,515.28	49,326,473.61	49,573,000.00
1097353898	FEDERAL HOME LOAN BANKS	11/15/2023	5.275	4.884	50,000,000.00	49,670,312.50	49,494,479.17	49,687,500.00
1104221932	FEDERAL HOME LOAN BANKS	12/20/2023	5.320	5.055	50,000,000.00	49,408,888.89	49,327,611.11	49,438,500.00
1024785017	FEDERAL HOME LOAN BANKS	10/25/2023	4.925	4.606	50,000,000.00	49,835,833.33	48,755,069.44	49,836,500.00
1106460614	FEDERAL HOME LOAN BANKS	12/20/2023	5.290	5.055	50,000,000.00	49,412,222.22	49,346,097.22	49,438,500.00
1081319170	FEDERAL HOME LOAN BANKS	11/08/2023	5.279	4.825	50,000,000.00	49,721,386.11	49,332,793.06	49,737,000.00
1063792573	FEDERAL HOME LOAN BANKS	10/06/2023	5.200	2.974	50,000,000.00	49,963,888.89	49,342,777.78	49,971,500.00
1108572509	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1085654268	FEDERAL HOME LOAN BANKS	11/03/2023	5.260	4.767	50,000,000.00	49,758,916.67	49,422,861.11	49,772,500.00
1104221933	FEDERAL HOME LOAN BANKS	12/20/2023	5.320	5.055	50,000,000.00	49,408,888.89	49,327,611.11	49,438,500.00
1110445149	FEDERAL HOME LOAN BANKS	10/02/2023	5.200	0.000	50,000,000.00	49,992,777.78	49,978,333.33	50,000,000.00
1070530101	FEDERAL HOME LOAN BANKS	10/02/2023	5.220	0.000	50,000,000.00	49,992,750.00	49,463,500.00	50,000,000.00
1084351525	FEDERAL HOME LOAN BANKS	11/15/2023	5.284	4.884	50,000,000.00	49,669,750.00	49,332,161.11	49,687,500.00
1083123675	FEDERAL HOME LOAN BANKS	11/06/2023	5.250	4.807	50,000,000.00	49,737,500.00	49,365,625.00	49,751,000.00
1092387740	FEDERAL HOME LOAN BANKS	11/01/2023	5.265	4.855	50,000,000.00	49,773,312.50	49,539,312.50	49,781,500.00
1104221934	FEDERAL HOME LOAN BANKS	12/20/2023	5.320	5.055	50,000,000.00	49,408,888.89	49,327,611.11	49,438,500.00
1077023390	FEDERAL HOME LOAN BANKS	11/01/2023	5.280	4.855	32,000,000.00	31,854,506.67	31,577,600.00	31,860,160.00
1063792575	FEDERAL HOME LOAN BANKS	10/06/2023	5.200	2.974	50,000,000.00	49,963,888.89	49,342,777.78	49,971,500.00
1108572511	FEDERAL HOME LOAN BANKS	01/24/2024	5.332	5.124	50,000,000.00	49,148,361.11	49,118,738.89	49,192,000.00
1099833810	FEDERAL HOME LOAN BANKS	01/10/2024	5.324	5.101	50,000,000.00	49,253,161.11	49,120,061.11	49,290,500.00
1070530099	FEDERAL HOME LOAN BANKS	10/02/2023	5.220	0.000	50,000,000.00	49,992,750.00	49,463,500.00	50,000,000.00
1089348095	FEDERAL HOME LOAN BANKS	11/24/2023	5.308	4.945	50,000,000.00	49,601,900.00	49,329,127.78	49,623,500.00
1062046451	FEDERAL HOME LOAN BANKS	10/04/2023	5.200	2.118	50,000,000.00	49,978,333.33	49,342,777.78	49,985,500.00
1099833809	FEDERAL HOME LOAN BANKS	11/01/2023	5.240	4.855	50,000,000.00	49,774,388.89	49,636,111.11	49,781,500.00
1091471403	FEDERAL HOME LOAN BANKS	11/15/2023	5.265	4.884	44,869,000.00	44,573,705.89	44,350,594.79	44,588,568.75
1107258725	FEDERAL HOME LOAN BANKS	12/06/2023	5.270	5.011	50,000,000.00	49,516,916.67	49,473,000.00	49,537,500.00
1106460615	FEDERAL HOME LOAN BANKS	12/20/2023	5.290	5.055	50,000,000.00	49,412,222.22	49,346,097.22	49,438,500.00
1081319167	FEDERAL HOME LOAN BANKS	10/04/2023	5.265	2.118	50,000,000.00	49,978,062.50	49,590,500.00	49,985,500.00
1099833811	FEDERAL HOME LOAN BANKS	11/22/2023	5.290	4.929	50,000,000.00	49,617,944.44	49,478,347.22	49,638,000.00
1092387742	FEDERAL HOME LOAN BANKS	11/01/2023	5.265	4.855	50,000,000.00	49,773,312.50	49,539,312.50	49,781,500.00
1108572514	FEDERAL HOME LOAN BANKS	10/11/2023	5.250	3.990	50,000,000.00	49,927,083.33	49,890,625.00	49,934,500.00
1108572500	FEDERAL HOME LOAN BANKS	10/11/2023	5.250	3.990	50,000,000.00	49,927,083.33	49,890,625.00	49,934,500.00
1104221931	FEDERAL HOME LOAN BANKS	12/20/2023	5.320	5.055	50,000,000.00	49,408,888.89	49,327,611.11	49,438,500.00
1075564000	FEDERAL HOME LOAN BANKS	10/13/2023	5.200	4.073	50,000,000.00	49,913,333.33	49,465,555.56	49,922,000.00
1082620470	FEDERAL HOME LOAN BANKS	10/31/2023	5.240	4.834	21,961,000.00	21,865,103.63	21,698,883.26	21,868,324.58
1110445158	FEDERAL HOME LOAN BANKS	10/02/2023	5.200	0.000	50,000,000.00	49,992,777.78	49,978,333.33	50,000,000.00
1077023387	FEDERAL HOME LOAN BANKS	10/24/2023	5.260	4.584	50,000,000.00	49,831,972.22	49,386,333.33	49,843,500.00
1091845737	FEDERAL HOME LOAN MORTGAGE CORP	10/31/2023	5.210	4.719	27,254,000.00	27,135,672.22	27,005,511.66	27,141,713.52
1071595369	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2023	5.155	2.045	4,120,000.00	4,118,230.12	4,077,522.80	4,118,846.40
1071177785	FEDERAL HOME LOAN MORTGAGE CORP	10/02/2023	5.140	0.000	50,000,000.00	49,992,861.11	49,478,861.11	50,000,000.00
1071595367	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2023	5.155	2.045	50,000,000.00	49,978,520.83	49,484,500.00	49,986,000.00
1108572510	FEDERAL HOME LOAN MORTGAGE CORP	10/23/2023	5.200	4.561	50,000,000.00	49,841,111.11	49,805,000.00	49,850,500.00
1071177790	FEDERAL HOME LOAN MORTGAGE CORP	10/02/2023	5.140	0.000	50,000,000.00	49,992,861.11	49,478,861.11	50,000,000.00
1108572497	FEDERAL HOME LOAN MORTGAGE CORP	10/23/2023	5.200	4.561	14,305,000.00	14,259,541.89	14,249,210.50	14,262,228.05
1072147158	FEDERAL HOME LOAN MORTGAGE CORP	10/02/2023	5.160	0.000	50,000,000.00	49,992,833.33	49,505,500.00	50,000,000.00
1072147159	FEDERAL HOME LOAN MORTGAGE CORP	10/02/2023	5.160	0.000	50,000,000.00	49,992,833.33	49,505,500.00	50,000,000.00
1074287215	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2023	5.175	2.045	50,000,000.00	49,978,437.50	49,504,062.50	49,986,000.00
1074833673	FEDERAL HOME LOAN MORTGAGE CORP	10/06/2023	5.155	2.974	50,000,000.00	49,964,201.39	49,498,819.44	49,971,500.00
1084351519	FEDERAL HOME LOAN MORTGAGE CORP	11/20/2023	5.195	4.920	50,000,000.00	49,639,236.11	49,300,118.06	49,652,000.00
1074287214	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2023	5.175	2.045	50,000,000.00	49,978,437.50	49,504,062.50	49,986,000.00
1084351521	FEDERAL HOME LOAN MORTGAGE CORP	11/20/2023	5.195	4.920	50,000,000.00	49,639,236.11	49,300,118.06	49,652,000.00
1099207796	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/15/2023	5.210	4.884	50,000,000.00	49,674,375.00	49,529,652.78	49,687,500.00
1089348093	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/17/2023	5.205	4.896	50,000,000.00	49,660,229.16	49,385,520.83	49,673,

LOS ANGELES COUNTY TREASURER
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ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1078374501	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/30/2023	5.180	4.705	30,000,000.00	29,874,816.67	29,615,816.67	29,880,600.00
1104221927	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	5.210	4.990	50,000,000.00	49,558,597.22	49,471,763.89	49,573,000.00
1088889712	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/13/2023	5.185	4.871	50,000,000.00	49,690,340.28	49,409,486.11	49,701,500.00
1109093629	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/23/2023	5.215	4.561	50,000,000.00	49,840,652.78	49,811,680.56	49,850,500.00
1098031065	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/15/2023	5.205	4.884	50,000,000.00	49,674,687.50	49,508,416.67	49,687,500.00
1109093624	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/23/2023	5.215	4.561	50,000,000.00	49,840,652.78	49,811,680.56	49,850,500.00
1091473102	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/20/2023	5.230	4.920	50,000,000.00	49,636,805.55	49,397,097.22	49,652,000.00
1091473100	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/20/2023	5.230	4.920	50,000,000.00	49,636,805.55	49,397,097.22	49,652,000.00
1083585347	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/03/2023	5.185	4.767	50,000,000.00	49,762,354.17	49,416,687.50	49,772,500.00
1088889719	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/13/2023	5.185	4.871	50,000,000.00	49,690,340.28	49,409,486.11	49,701,500.00
1084351520	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/06/2023	5.185	4.807	50,000,000.00	49,740,750.00	49,402,284.72	49,751,000.00
1104221929	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	5.210	4.990	50,000,000.00	49,558,597.22	49,471,763.89	49,573,000.00
1100459082	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	5.215	4.990	50,000,000.00	49,558,173.61	49,427,798.61	49,573,000.00
1078374504	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/30/2023	5.180	4.705	50,000,000.00	49,791,361.11	49,359,694.44	49,801,000.00
1092387743	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/17/2023	5.215	4.896	50,000,000.00	49,659,576.39	49,427,798.61	49,673,500.00
AGENCIES TOTAL				4.117	25,686,033,444.44	25,643,131,475.99	25,605,136,770.46	22,956,939,868.59
1047475621	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	12/05/2023	5.280	5.391	50,000,000.00	50,000,000.00	50,000,000.00	49,981,500.00
1096587931	BANK OF MONTREAL - CHICAGO BRANCH	12/20/2023	5.540	5.531	50,000,000.00	50,000,000.00	50,000,000.00	49,999,500.00
1066159011	BANK OF MONTREAL - CHICAGO BRANCH	10/18/2023	5.500	5.341	50,000,000.00	50,000,000.00	50,000,000.00	50,002,500.00
1106471363	BANK OF MONTREAL - CHICAGO BRANCH	04/19/2024	5.810	5.785	50,000,000.00	50,000,000.00	50,000,000.00	50,005,000.00
1016032687	BANK OF NOVA SCOTIA - HOUSTON BRANCH	10/02/2023	5.150	5.373	50,000,000.00	50,000,000.00	50,000,000.00	49,998,500.00
1017221224	BANK OF NOVA SCOTIA - HOUSTON BRANCH	10/05/2023	5.100	5.327	50,000,000.00	50,000,000.00	50,000,000.00	49,997,000.00
1031590171	BANK OF NOVA SCOTIA - HOUSTON BRANCH	10/04/2023	5.260	5.290	50,000,000.00	50,000,000.00	50,000,000.00	49,999,000.00
1017221223	BANK OF NOVA SCOTIA - HOUSTON BRANCH	10/05/2023	5.100	5.327	50,000,000.00	50,000,000.00	50,000,000.00	49,997,000.00
1063792571	BARCLAYS BANK PLC	12/29/2023	5.740	5.632	50,000,000.00	50,000,000.00	50,000,000.00	50,004,000.00
1042859816	BNP PARIBAS NEW YORK BRANCH	10/02/2023	5.440	5.342	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1096587932	BNP PARIBAS NEW YORK BRANCH	12/15/2023	5.490	5.452	50,000,000.00	50,000,000.00	50,000,000.00	50,002,000.00
1067192401	BNP PARIBAS NEW YORK BRANCH	10/13/2023	5.470	5.330	50,000,000.00	50,000,000.00	50,000,000.00	50,001,500.00
1037132141	CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK)	11/06/2023	5.380	5.348	50,000,000.00	50,000,000.00	50,000,000.00	49,996,000.00
1079347957	CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK)	02/05/2024	5.710	5.533	50,000,000.00	50,000,000.00	50,000,000.00	50,022,500.00
1037132133	CANADIAN IMPERIAL BANK OF COMMERCE (NEW YORK)	11/06/2023	5.380	5.348	50,000,000.00	50,000,000.00	50,000,000.00	49,996,000.00
1099833813	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	12/15/2023	5.500	5.462	50,000,000.00	50,000,000.00	50,000,000.00	50,002,500.00
1089348301	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	11/20/2023	5.460	5.340	50,000,000.00	50,000,000.00	50,000,000.00	50,006,500.00
1074292965	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	10/06/2023	5.330	5.331	50,000,000.00	50,000,000.00	50,000,000.00	49,999,500.00
1083140301	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	11/07/2023	5.480	5.329	50,000,000.00	50,000,000.00	50,000,000.00	50,006,000.00
1104223728	DNB BANK ASA - NEW YORK BRANCH	12/20/2023	5.420	5.407	50,000,000.00	50,000,000.00	50,000,000.00	50,000,500.00
1109093614	DNB BANK ASA - NEW YORK BRANCH	12/29/2023	5.430	5.432	50,000,000.00	50,000,000.00	50,000,000.00	49,999,500.00
1091473098	DNB BANK ASA - NEW YORK BRANCH	11/30/2023	5.460	5.353	50,000,000.00	50,000,000.00	50,000,000.00	50,007,000.00
1070530104	DNB BANK ASA - NEW YORK BRANCH	10/02/2023	5.300	5.245	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1088889721	DNB BANK ASA - NEW YORK BRANCH	11/15/2023	5.400	5.332	50,000,000.00	50,000,000.00	50,000,000.00	50,002,500.00
1092925829	NORDEA ABP - NEW YORK BRANCH	11/17/2023	5.350	5.364	50,000,000.00	50,000,000.00	50,000,000.00	49,997,500.00
1097366051	NORDEA ABP - NEW YORK BRANCH	12/15/2023	5.400	5.396	50,000,000.00	50,000,000.00	50,000,000.00	49,998,500.00
1026607960	NORDEA ABP - NEW YORK BRANCH	10/25/2023	5.310	5.327	50,000,000.00	50,000,000.00	50,000,000.00	49,995,000.00
1049557168	NORDEA ABP - NEW YORK BRANCH	12/05/2023	5.580	5.383	50,000,000.00	50,000,000.00	50,000,000.00	50,009,500.00
1108577828	ROYAL BANK OF CANADA NEW YORK BRANCH	06/20/2024	5.860	5.844	50,000,000.00	50,000,000.00	50,000,000.00	50,005,000.00
1060159991	ROYAL BANK OF CANADA NEW YORK BRANCH	04/01/2024	5.900	5.748	50,000,000.00	50,000,000.00	50,000,000.00	50,016,500.00
1056321137	ROYAL BANK OF CANADA NEW YORK BRANCH	03/22/2024	5.780	5.690	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1075563989	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	10/31/2023	5.450	5.323	50,000,000.00	50,000,000.00	50,000,000.00	50,003,500.00
1088449824	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	11/21/2023	5.470	5.323	50,000,000.00	50,000,000.00	50,000,000.00	50,008,500.00
1108572501	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	12/29/2023	5.490	5.504	50,000,000.00	50,000,000.00	50,000,000.00	49,998,000.00
1017995491	TORONTO-DOMINION BANK - NEW YORK BRANCH	10/10/2023	5.360	5.322	50,000,000.00	50,000,000.00	50,000,000.00	49,998,500.00
1017995463	TORONTO-DOMINION BANK - NEW YORK BRANCH	10/10/2023	5.360	5.322	50,000,000.00	50,000,000.00	50,000,000.00	49,998,500.00
1060159993	TORONTO-DOMINION BANK - NEW YORK BRANCH	03/18/2024	5.910	5.723	50,000,000.00	50,000,000.00	50,000,000.00	50,023,500.00
1089879330	WELLS FARGO BANK, NATIONAL ASSOCIATION	03/25/2024	5.770	5.577	50,000,000.00	50,000,000.00	50,000,000.00	50,039,500.00
1026103582	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/30/2023	5.000	5.389	50,000,000.00	50,000,000.00	50,000,000.00	49,979,000.00
1026103581	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/30/2023	5.000	5.389	50,000,000.00	50,000,000.00	50,000,000.00	49,979,000.00
1019334168	WELLS FARGO BANK, NATIONAL ASSOCIATION	01/08/2024	5.050	5.454	50,000,000.00	50,000,000.00	50,000,000.00	49,927,000.00
1019326619	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/10/2023	5.000	5.416	50,000,000.00	50,000,000.00	50,000,000.00	49,992,500.00
1018532797	WELLS FARGO BANK, NATIONAL ASSOCIATION	01/08/2024	5.050	5.454	50,000,000.00	50,000,000.00	50,000,000.00	49,927,000.00
1019326621	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/10/2023	5.000	5.416	50,000,000.00	50,000,000.00	50,000,000.00	49,992,500.00
1032796754	WESTPAC BANKING CORPORATION - NEW YORK BRANCH	12/05/2023	5.300	5.361	50,000,000.00	50,000,000.00	50,000,000.00	49,984,000.00
1032796755	WESTPAC BANKING CORPORATION - NEW YORK BRANCH	12/05/2023	5.300	5.361	50,000,000.00	50,000,000.00	50,000,000.00	49,984,000.00
CD TOTAL				5.428	2,300,000,000.00	2,300,000,000.00	2,300,000,000.00	2,299,882,500.00
821809411	TOYOTA MOTOR CREDIT CORP	06/18/2024	0.500	5.648	11,000,000.00	10,996,882.77	10,986,910.00	10,606,090.00
CORP NOTE FXD TOTAL				5.648	11,000,000.00	10,996,882.77	10,986,910.00	10,606,090.00
1110445157	ATLANTIC ASSET SECURITIZATION CORP.	01/03/2024	5.440	5.383	50,000,000.00	49,289,777.78	49,274,666.67	49,289,777.76
1106460618	ATLANTIC ASSET SECURITIZATION CORP.	01/23/2024	5.520	5.540	49,000,000.00	48,143,480.00	48,075,860.00	48,125,350.00
1080274207	ATLANTIC ASSET SECURITIZATION CORP.	11/01/2023	5.380	5.389	25,000,000.00	24,884,180.55	24,678,694.44	24,876,500.00
1101839810	ATLANTIC ASSET SECURITIZATION CORP.	12/15/2023	5.460	5.503	50,000,000.00	49,431,250.00	49,309,916.67	49,411,500.00
1109719533	ATLANTIC ASSET SECURITIZATION CORP.	12/29/2023	5.450	5.519	35,000,000.00	34,528,423.61	34,512,527.78	34,511,750.00
1110445151	ATLANTIC ASSET SECURITIZATION CORP.	01/03/2024	5.440	5.383	10,000,000.00	9,857,955.55	9,854,933.33	9,857,955.55
1050771142	ATLANTIC ASSET SECURITIZATION CORP.	10/06/2023	5.440	5.349	30,000,000.00	29,977,333.33	29,478,666.67	29,968,800.00
1082620469	ATLANTIC ASSET SECURITIZATION CORP.	11/15/2023	5.430	5.461	50,000,000.00	49,660,625.00	49,268,458.33	49,643,500.00
1096579439	ATLANTIC ASSET SECURITIZATION CORP.	12/01/2023	5.470	5.491	22,161,000.00	21,955,598.31	21,871,417.29	21,948,032.79
1097366055	ATLANTIC ASSET SECURITIZATION CORP.	11/08/2023	5.410	5.427	50,000,000.00	49,714,472.22	49,534,138.89	49,698,500.00
1095865298	ATLANTIC ASSET SECURITIZATION CORP.	12/01/2023	5.460	5.491	27,839,000.00	27,581,442.86	27,471,664.40	27,571,467.21
1110445153	AUTOBAHN FUNDING COMPANY, LLC	11/14/2023	5.390	5.270	35,000,000.00	34,769,427.78	34,758,947.22	34,769,427.78
1074833667	AUTOBAHN FUNDING COMPANY, LLC	10/02/2023	5.380	5.400	25,000,000.00	24,996,263.89	24,753,416.67	24,988,750.00
1084351523	AUTOBAHN FUNDING COMPANY, LLC	10/06/2023	5.370	5.349	50,000,000.00	49,962,708.33	49,612,166.67	49,948,000.00
1064302238	AUTOBAHN FUNDING COMPANY, LLC	10/06/2023	5.350	5.349	30,000,000.00	29,977,708.33	29,594,291.67	29,968,800.00
1100468284	AUTOBAHN FUNDING COMPANY, LLC	11/10/2023	5.360	5.400	30,000,000.00	29,821,333.33	29,740,933.33	29,811,000.00
1110445159	AUTOBAHN FUNDING COMPANY, LLC	11/14/2023	5.390	5.270	50,000,000.00	49,670,611.11	49,655,638.89	49,670,611.11
1091471404	AUTOBAHN FUNDING COMPANY, LLC	10/06/2023	5.340	5.349	50,000,000.00	49,962,916.67	49,710,750.00	49,948,000.00
1055914262	CAFCO LLC	10/16/2023	5.460	5.358	50,000,000.00	49,886,250.00	49,120,333.33	49,873,500.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1089877446	CAFCO LLC	12/01/2023	5.450	5.434	50,000,000.00	49,538,263.89	49,258,194.44	49,524,500.00
1107258719	CAFCO LLC	01/19/2024	5.510	5.577	25,000,000.00	24,579,097.22	24,556,138.89	24,566,250.00
1092925827	CAFCO LLC	12/15/2023	5.450	5.456	50,000,000.00	49,432,291.67	49,197,638.89	49,416,500.00
1107258717	CAFCO LLC	01/19/2024	5.510	5.577	50,000,000.00	49,158,194.45	49,112,277.78	49,132,500.00
1055914253	CAFCO LLC	10/20/2023	5.450	5.366	50,000,000.00	49,856,180.56	49,091,666.67	49,843,500.00
1055396491	CAFCO LLC	10/17/2023	5.460	5.360	30,000,000.00	29,927,200.00	29,463,100.00	29,919,600.00
1063792572	CAFCO LLC	11/16/2023	5.490	5.408	23,858,000.00	23,690,636.13	23,374,100.12	23,685,983.82
1055914257	CAFCO LLC	10/16/2023	5.460	5.358	25,000,000.00	24,943,125.00	24,560,166.67	24,936,750.00
1106471364	CAFCO LLC	01/23/2024	5.510	5.596	50,000,000.00	49,127,583.33	49,058,708.33	49,098,500.00
1055396493	CAFCO LLC	10/18/2023	5.440	5.362	50,000,000.00	49,871,555.56	49,100,888.89	49,858,500.00
1055396494	CAFCO LLC	10/18/2023	5.440	5.362	50,000,000.00	49,871,555.56	49,100,888.89	49,858,500.00
1100468283	CAFCO LLC	01/10/2024	5.490	5.536	50,000,000.00	49,229,875.00	49,092,625.00	49,208,000.00
1056321138	CAFCO LLC	10/24/2023	5.490	5.371	50,000,000.00	49,824,625.00	49,062,125.00	49,813,500.00
1105717473	CANCARA ASSET SECURITISATION LIMITED	12/21/2023	5.450	5.474	50,000,000.00	49,386,875.00	49,311,180.56	49,369,000.00
1107258720	CANCARA ASSET SECURITISATION LIMITED	12/18/2023	5.460	5.472	50,000,000.00	49,408,500.00	49,378,166.67	49,392,000.00
1074841171	CANCARA ASSET SECURITISATION LIMITED	10/16/2023	5.400	5.379	50,000,000.00	49,887,500.00	49,430,000.00	49,873,000.00
1098031063	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	5.450	5.465	50,000,000.00	49,432,291.66	49,258,194.44	49,415,500.00
1098031064	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	5.450	5.465	50,000,000.00	49,432,291.66	49,258,194.44	49,415,500.00
1074841172	CANCARA ASSET SECURITISATION LIMITED	10/13/2023	5.400	5.374	50,000,000.00	49,910,000.00	49,445,000.00	49,895,500.00
1074841173	CANCARA ASSET SECURITISATION LIMITED	10/13/2023	5.400	5.374	12,000,000.00	11,978,400.00	11,866,800.00	11,974,820.00
1108572499	CANCARA ASSET SECURITISATION LIMITED	12/22/2023	5.460	5.477	50,000,000.00	49,378,166.67	49,355,416.67	49,361,000.00
1108572498	CANCARA ASSET SECURITISATION LIMITED	12/22/2023	5.460	5.477	50,000,000.00	49,378,166.67	49,355,416.67	49,361,000.00
1094460686	CANCARA ASSET SECURITISATION LIMITED	11/01/2023	5.400	5.378	50,000,000.00	49,767,500.00	49,542,500.00	49,753,500.00
1091845738	CANCARA ASSET SECURITISATION LLC	11/15/2023	5.420	5.408	50,000,000.00	49,661,250.00	49,420,361.11	49,647,000.00
1106471361	CANCARA ASSET SECURITISATION LLC	12/20/2023	5.450	5.475	50,000,000.00	49,394,444.45	49,349,027.78	49,376,500.00
1080255674	CHARIOT FUNDING LLC	11/03/2023	5.480	5.379	38,696,000.00	38,501,617.09	38,177,645.58	38,493,619.92
1089348092	CHARIOT FUNDING LLC	10/19/2023	5.380	5.364	50,000,000.00	49,865,500.00	49,581,555.56	49,851,000.00
1089879331	CHARIOT FUNDING LLC	10/24/2023	5.380	5.371	22,366,000.00	22,289,123.09	22,165,451.53	22,282,574.82
1073789124	CHARIOT FUNDING LLC	10/06/2023	5.390	5.349	50,000,000.00	49,962,569.44	49,461,000.00	49,948,000.00
1109093616	CHARIOT FUNDING LLC	12/20/2023	5.430	5.483	50,000,000.00	49,396,666.67	49,366,500.00	49,375,500.00
1099833817	CHARIOT FUNDING LLC	11/10/2023	5.420	5.400	50,000,000.00	49,698,888.89	49,555,861.11	49,685,000.00
1092401261	CHARIOT FUNDING LLC	11/22/2023	5.450	5.440	50,000,000.00	49,606,388.89	49,364,166.67	49,592,000.00
1075563994	CHARIOT FUNDING LLC	10/13/2023	5.420	5.349	50,000,000.00	49,909,666.67	49,442,944.44	49,896,000.00
1085654263	CHARIOT FUNDING LLC	11/14/2023	5.450	5.408	50,000,000.00	49,666,944.44	49,318,750.00	49,654,500.00
1088889711	CHARIOT FUNDING LLC	11/06/2023	5.420	5.391	50,000,000.00	49,729,000.00	49,435,416.67	49,715,500.00
1077023393	CHARIOT FUNDING LLC	10/31/2023	5.480	5.378	50,000,000.00	49,771,666.67	49,307,388.89	49,761,000.00
1092401258	CHARIOT FUNDING LLC	10/02/2023	5.380	5.400	20,381,000.00	20,377,954.17	20,280,487.70	20,371,828.55
1072160874	CHARIOT FUNDING LLC	10/23/2023	5.440	5.370	50,000,000.00	49,833,777.78	49,320,000.00	49,821,000.00
1092401259	CHARIOT FUNDING LLC	10/02/2023	5.380	5.400	50,000,000.00	49,992,527.78	49,753,416.67	49,977,500.00
1081319172	CHARIOT FUNDING LLC	11/06/2023	5.480	5.391	50,000,000.00	49,726,000.00	49,315,000.00	49,715,500.00
1097366054	CHARIOT FUNDING LLC	11/08/2023	5.430	5.391	50,000,000.00	49,713,416.67	49,532,416.67	49,700,500.00
1109093622	CHARIOT FUNDING LLC	12/20/2023	5.430	5.483	50,000,000.00	49,396,666.67	49,366,500.00	49,375,500.00
1074291822	CHARIOT FUNDING LLC	10/30/2023	5.480	5.377	50,000,000.00	49,779,277.78	49,276,944.44	49,768,500.00
1091845734	CHARIOT FUNDING LLC	11/30/2023	5.480	5.470	50,000,000.00	49,543,333.34	49,292,166.67	49,529,000.00
1074291821	CHARIOT FUNDING LLC	10/30/2023	5.480	5.377	50,000,000.00	49,779,277.78	49,276,944.44	49,768,500.00
1110445156	CIESCO, LLC	02/05/2024	5.500	5.457	50,000,000.00	49,029,861.11	49,014,583.33	49,029,861.11
1055397534	CIESCO, LLC	10/20/2023	5.440	5.366	25,000,000.00	24,928,222.22	24,542,888.89	24,921,750.00
1055397533	CIESCO, LLC	10/20/2023	5.440	5.366	50,000,000.00	49,856,444.44	49,085,777.78	49,843,500.00
1062046505	CIESCO, LLC	11/16/2023	5.500	5.408	30,000,000.00	29,789,166.67	29,376,666.67	29,783,700.00
1109093625	CIESCO, LLC	01/12/2024	5.500	5.510	50,000,000.00	49,213,194.45	49,182,638.89	49,196,500.00
1058969285	CIESCO, LLC	11/03/2023	5.480	5.379	50,000,000.00	49,748,833.33	49,025,777.78	49,738,500.00
1055397537	CRC FUNDING, LLC	10/20/2023	5.460	5.366	50,000,000.00	49,855,916.67	49,082,416.67	49,843,500.00
1099833814	CRC FUNDING, LLC	01/08/2024	5.500	5.525	50,000,000.00	49,243,750.00	49,098,611.11	49,225,000.00
1055397536	CRC FUNDING, LLC	10/20/2023	5.460	5.366	50,000,000.00	49,855,916.67	49,082,416.67	49,843,500.00
1050097815	CRC FUNDING, LLC	10/04/2023	5.460	5.400	50,000,000.00	49,977,250.00	49,135,500.00	49,962,500.00
1109093618	CRC FUNDING, LLC	01/16/2024	5.510	5.535	25,000,000.00	24,590,576.39	24,575,270.83	24,581,000.00
1100468282	CRC FUNDING, LLC	01/12/2024	5.500	5.530	50,000,000.00	49,213,194.44	49,075,694.44	49,193,500.00
1075564017	CRC FUNDING, LLC	10/30/2023	5.470	5.377	50,000,000.00	49,779,680.56	49,308,652.78	49,768,500.00
1089879328	CRC FUNDING, LLC	12/01/2023	5.450	5.463	25,000,000.00	24,769,131.94	24,629,097.22	24,761,000.00
1051460741	CRC FUNDING, LLC	10/10/2023	5.440	5.367	50,000,000.00	49,932,000.00	49,116,000.00	49,918,000.00
1051460740	CRC FUNDING, LLC	10/13/2023	5.440	5.349	50,000,000.00	49,909,333.33	49,085,777.78	49,896,000.00
1091473099	CRC FUNDING, LLC	11/27/2023	5.450	5.455	50,000,000.00	49,568,541.67	49,311,180.56	49,553,000.00
1055914252	CRC FUNDING, LLC	10/20/2023	5.460	5.366	50,000,000.00	49,855,916.67	49,090,000.00	49,843,500.00
1089879326	CRC FUNDING, LLC	12/01/2023	5.450	5.463	50,000,000.00	49,538,263.89	49,258,194.44	49,522,000.00
1108572507	CRC FUNDING, LLC	01/19/2024	5.510	5.541	50,000,000.00	49,158,194.45	49,119,930.56	49,138,000.00
1059446170	CRC FUNDING, LLC	11/01/2023	5.500	5.378	48,980,000.00	48,748,025.28	48,044,618.06	48,738,528.60
1107258715	CRC FUNDING, LLC	01/19/2024	5.500	5.541	50,000,000.00	49,159,722.22	49,113,888.89	49,138,000.00
1091473101	CRC FUNDING, LLC	11/27/2023	5.450	5.455	50,000,000.00	49,568,541.67	49,318,750.00	49,553,000.00
1075564010	CRC FUNDING, LLC	10/30/2023	5.470	5.377	50,000,000.00	49,779,680.56	49,308,652.78	49,768,500.00
1050771132	CRC FUNDING, LLC	10/06/2023	5.470	5.349	50,000,000.00	49,962,013.89	49,141,513.89	49,948,000.00
1109093621	CRC FUNDING, LLC	01/16/2024	5.510	5.535	50,000,000.00	49,181,152.78	49,150,541.67	49,162,000.00
1089348090	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	10/31/2023	5.290	5.276	30,314,000.00	30,180,365.79	30,011,095.78	30,171,827.34
1109719537	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK, NEV	12/29/2023	5.400	5.451	50,000,000.00	49,332,500.00	49,310,000.00	49,311,000.00
1085654261	ING (U.S.) FUNDING LLC	11/01/2023	5.400	5.411	50,000,000.00	49,767,500.00	49,422,500.00	49,752,000.00
1078941950	ING (U.S.) FUNDING LLC	11/03/2023	5.410	5.410	21,850,000.00	21,741,642.21	21,547,911.61	21,735,069.00
1085654265	ING (U.S.) FUNDING LLC	11/01/2023	5.400	5.411	50,000,000.00	49,767,500.00	49,422,500.00	49,752,000.00
1069448876	ING (U.S.) FUNDING LLC	10/20/2023	5.420	5.349	50,000,000.00	49,856,972.22	49,292,388.89	49,844,000.00
1069448878	ING (U.S.) FUNDING LLC	10/20/2023	5.420	5.349	50,000,000.00	49,856,972.22	49,292,388.89	49,844,000.00
1078345031	ING (U.S.) FUNDING LLC	11/03/2023	5.410	5.410	23,000,000.00	22,885,939.17	22,678,555.83	22,879,020.00
1100468280	JOHNSON & JOHNSON	12/15/2023	5.310	5.321	50,000,000.00	49,446,875.00	49,314,125.00	49,431,000.00
1101832217	JOHNSON & JOHNSON	12/20/2023	5.300	5.321	25,000,000.00	24,705,555.56	24,646,666.67	24,697,000.00
1100468281	JOHNSON & JOHNSON	12/15/2023	5.310	5.321	50,000,000.00	49,446,875.00	49,314,125.00	49,431,000.00
1101832219	JOHNSON & JOHNSON	12/20/2023	5.310	5.321	50,000,000.00	49,410,000.00	49,292,000.00	49,394,000.00
1101839812	JOHNSON & JOHNSON	12/18/2023	5.310	5.319	50,000,000.00	49,424,750.00	49,306,750.00	49,409,000.00
1084351526	JOHNSON & JOHNSON	10/16/2023	5.280	5.273	50,000,000.00	49,890,000.00	49,552,666.67	49,875,500.00
1101832222	JOHNSON & JOHNSON	12/20/2023	5.300	5.321	50,000,000.00	49,411,111.11	49,293,333.33	49,394,000.00
1100468278	JOHNSON & JOHNSON	12/20/2023	5.310	5.321	50,000,000.00	49,410,000.00	49,277,250.00	49,394,000.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1100468279	JOHNSON & JOHNSON	12/20/2023	5.310	5.321	50,000,000.00	49,410,000.00	49,277,250.00	49,394,000.00
1072160880	JUPITER SECURITIZATION COMPANY LLC	10/06/2023	5.400	5.349	50,000,000.00	49,962,500.00	49,452,500.00	49,948,000.00
1074833669	JUPITER SECURITIZATION COMPANY LLC	10/06/2023	5.410	5.349	50,000,000.00	49,962,430.56	49,474,027.78	49,948,000.00
1080255673	JUPITER SECURITIZATION COMPANY LLC	11/03/2023	5.470	5.379	50,000,000.00	49,749,291.67	49,331,444.44	49,738,500.00
1084351518	JUPITER SECURITIZATION COMPANY LLC	11/06/2023	5.440	5.391	32,617,000.00	32,439,563.52	32,207,910.34	32,431,409.27
1099833816	JUPITER SECURITIZATION COMPANY LLC	11/10/2023	5.430	5.400	50,000,000.00	49,698,333.34	49,555,041.67	49,685,000.00
1075564003	JUPITER SECURITIZATION COMPANY LLC	10/25/2023	5.470	5.372	17,557,000.00	17,492,975.47	17,327,578.78	17,488,878.84
1106471865	JUPITER SECURITIZATION COMPANY LLC	01/19/2024	5.520	5.522	50,000,000.00	49,156,666.67	49,110,666.67	49,141,000.00
1088449820	JUPITER SECURITIZATION COMPANY LLC	10/11/2023	5.390	5.370	25,194,000.00	25,156,278.98	25,005,394.92	25,148,902.74
1074833666	JUPITER SECURITIZATION COMPANY LLC	10/26/2023	5.480	5.373	50,000,000.00	49,809,722.22	49,315,000.00	49,798,500.00
1071595368	JUPITER SECURITIZATION COMPANY LLC	10/02/2023	5.360	5.400	50,000,000.00	49,992,555.56	49,478,888.89	49,977,500.00
1079347956	JUPITER SECURITIZATION COMPANY LLC	11/03/2023	5.470	5.379	50,000,000.00	49,749,291.67	49,308,652.78	49,738,500.00
1072160873	JUPITER SECURITIZATION COMPANY LLC	10/04/2023	5.400	5.400	50,000,000.00	49,977,500.00	49,482,500.00	49,962,500.00
1081969030	JUPITER SECURITIZATION COMPANY LLC	11/07/2023	5.470	5.391	50,000,000.00	49,718,902.78	49,316,250.00	49,708,000.00
1081319171	JUPITER SECURITIZATION COMPANY LLC	11/06/2023	5.470	5.391	50,000,000.00	49,726,500.00	49,316,250.00	49,715,500.00
1072160875	JUPITER SECURITIZATION COMPANY LLC	10/04/2023	5.400	5.400	50,000,000.00	49,977,500.00	49,482,500.00	49,962,500.00
1109093619	JUPITER SECURITIZATION COMPANY LLC	01/02/2024	5.510	5.495	50,000,000.00	49,288,291.67	49,257,680.56	49,275,000.00
1088889718	JUPITER SECURITIZATION COMPANY LLC	11/16/2023	5.420	5.408	50,000,000.00	49,653,722.22	49,360,138.89	49,639,500.00
1058952414	JUPITER SECURITIZATION COMPANY LLC	10/18/2023	5.440	5.362	35,152,000.00	35,061,698.42	34,557,071.93	35,052,519.84
1075569437	JUPITER SECURITIZATION COMPANY LLC	10/31/2023	5.470	5.378	50,000,000.00	49,772,083.33	49,301,055.56	49,761,000.00
1104834280	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	5.460	5.475	30,000,000.00	29,636,000.00	29,585,950.00	29,625,900.00
1110445155	LA FAYETTE ASSET SECURITIZATION LLC	01/19/2024	5.460	5.411	50,000,000.00	49,165,833.34	49,150,666.67	49,165,833.34
1064289355	LA FAYETTE ASSET SECURITIZATION LLC	10/02/2023	5.420	5.400	50,000,000.00	49,992,472.22	49,345,083.33	49,977,500.00
1091473871	LA FAYETTE ASSET SECURITIZATION LLC	11/16/2023	5.410	5.408	20,000,000.00	19,861,744.45	19,759,555.56	19,855,800.00
1026606901	LA FAYETTE ASSET SECURITIZATION LLC	10/18/2023	5.270	5.362	14,924,000.00	14,886,859.97	14,543,860.85	14,881,765.08
1063170220	LA FAYETTE ASSET SECURITIZATION LLC	10/03/2023	5.450	5.400	50,000,000.00	49,984,861.11	49,318,750.00	49,970,000.00
1091473870	LA FAYETTE ASSET SECURITIZATION LLC	11/16/2023	5.410	5.408	50,000,000.00	49,654,361.11	49,398,888.89	49,639,500.00
1109719532	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	5.440	5.475	50,000,000.00	49,395,555.56	49,372,888.89	49,376,500.00
1098026949	LA FAYETTE ASSET SECURITIZATION LLC	12/05/2023	5.460	5.448	20,325,000.00	20,124,629.38	20,053,729.00	20,118,904.50
1066660566	LA FAYETTE ASSET SECURITIZATION LLC	10/10/2023	5.460	5.367	50,000,000.00	49,931,750.00	49,325,083.33	49,918,000.00
1110445148	LA FAYETTE ASSET SECURITIZATION LLC	01/19/2024	5.460	5.411	50,000,000.00	49,165,833.34	49,150,666.67	49,165,833.34
1097366052	LA FAYETTE ASSET SECURITIZATION LLC	12/06/2023	5.480	5.453	50,000,000.00	49,497,666.67	49,315,000.00	49,485,000.00
1066660564	LA FAYETTE ASSET SECURITIZATION LLC	10/10/2023	5.460	5.367	8,500,000.00	8,488,397.50	8,385,264.17	8,486,060.00
1096587929	LA FAYETTE ASSET SECURITIZATION LLC	01/05/2024	5.530	5.499	50,000,000.00	49,262,666.67	49,070,652.78	49,251,500.00
1097366053	LA FAYETTE ASSET SECURITIZATION LLC	12/05/2023	5.490	5.448	45,477,000.00	45,026,209.24	44,859,763.42	45,015,863.22
1104834278	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	5.470	5.475	11,124,000.00	10,988,781.60	10,970,189.07	10,985,283.72
1104834279	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	5.470	5.475	50,000,000.00	49,392,222.22	49,308,652.78	49,376,500.00
1104221926	MICROSOFT CORPORATION	12/04/2023	5.320	5.335	50,000,000.00	49,527,111.11	49,438,444.44	49,511,000.00
1101832218	MICROSOFT CORPORATION	12/18/2023	5.330	5.346	50,000,000.00	49,422,583.33	49,304,138.89	49,406,000.00
1100468276	MICROSOFT CORPORATION	12/15/2023	5.330	5.344	50,000,000.00	49,444,791.67	49,311,541.67	49,428,500.00
1103469054	MICROSOFT CORPORATION	01/02/2024	5.330	5.362	50,000,000.00	49,311,541.67	49,215,305.56	49,292,500.00
1100468277	MICROSOFT CORPORATION	12/15/2023	5.330	5.344	50,000,000.00	49,444,791.67	49,311,541.67	49,428,500.00
1103469053	MICROSOFT CORPORATION	01/04/2024	5.330	5.367	50,000,000.00	49,296,736.11	49,200,500.00	49,277,000.00
1107258718	MICROSOFT CORPORATION	12/06/2023	5.330	5.336	50,000,000.00	49,511,416.67	49,467,000.00	49,496,000.00
1105717472	MICROSOFT CORPORATION	12/06/2023	5.330	5.336	50,000,000.00	49,511,416.67	49,437,388.89	49,496,000.00
1101832221	MICROSOFT CORPORATION	12/18/2023	5.330	5.346	50,000,000.00	49,422,583.33	49,304,138.89	49,406,000.00
1101040801	MICROSOFT CORPORATION	12/04/2023	5.320	5.335	50,000,000.00	49,527,111.11	49,401,500.00	49,511,000.00
1103469052	MICROSOFT CORPORATION	01/04/2024	5.330	5.367	50,000,000.00	49,296,736.11	49,200,500.00	49,277,000.00
1101040795	MICROSOFT CORPORATION	11/01/2023	5.310	5.331	50,000,000.00	49,550,125.00	49,424,750.00	49,533,500.00
1101040796	MICROSOFT CORPORATION	12/20/2023	5.330	5.347	50,000,000.00	49,407,777.78	49,289,333.33	49,391,000.00
1100468274	MICROSOFT CORPORATION	12/20/2023	5.330	5.347	50,000,000.00	49,407,777.78	49,274,527.78	49,391,000.00
1107258729	MICROSOFT CORPORATION	12/06/2023	5.330	5.336	50,000,000.00	49,511,416.67	49,467,000.00	49,496,000.00
1100468275	MICROSOFT CORPORATION	12/20/2023	5.330	5.347	50,000,000.00	49,407,777.78	49,274,527.78	49,391,000.00
1101040797	MICROSOFT CORPORATION	12/20/2023	5.330	5.347	50,000,000.00	49,407,777.78	49,289,333.33	49,391,000.00
1104834000	MICROSOFT CORPORATION	12/04/2023	5.320	5.335	50,000,000.00	49,527,111.11	49,445,833.33	49,511,000.00
1104221930	MICROSOFT CORPORATION	01/02/2024	5.340	5.362	50,000,000.00	49,310,250.00	49,221,250.00	49,292,500.00
1104833998	MICROSOFT CORPORATION	12/01/2023	5.320	5.331	50,000,000.00	49,549,277.78	49,468,000.00	49,533,500.00
1106471362	MICROSOFT CORPORATION	12/07/2023	5.330	5.337	50,000,000.00	49,504,013.89	49,437,388.89	49,488,500.00
1106471358	MONT BLANC CAPITAL CORP.	01/22/2024	5.530	5.525	50,000,000.00	49,132,097.22	49,086,013.89	49,117,500.00
1099207800	MONT BLANC CAPITAL CORP.	01/11/2024	5.510	5.507	38,182,000.00	37,585,915.34	37,469,036.00	37,574,524.38
1068082901	MONT BLANC CAPITAL CORP.	10/16/2023	5.480	5.358	41,362,000.00	41,267,556.76	40,789,044.38	41,257,354.14
1095956375	MONT BLANC CAPITAL CORP.	12/04/2023	5.490	5.449	48,138,000.00	47,668,173.12	47,477,305.95	47,657,101.38
1066159015	MONT BLANC CAPITAL CORP.	10/11/2023	5.450	5.370	50,000,000.00	49,924,305.56	49,311,180.56	49,910,500.00
1081319168	MONT BLANC CAPITAL CORP.	11/08/2023	5.490	5.391	50,000,000.00	49,710,250.00	49,298,500.00	49,700,500.00
1089348087	NATIXIS, NEW YORK BRANCH	11/03/2023	5.400	5.307	50,000,000.00	49,752,500.00	49,467,500.00	49,742,000.00
1095865299	NATIXIS, NEW YORK BRANCH	12/15/2023	5.390	5.409	50,000,000.00	49,438,541.67	49,243,902.78	49,421,500.00
1107258728	NESTLE CAPITAL CORPORATION	12/20/2023	5.280	5.207	50,000,000.00	49,413,333.33	49,369,333.33	49,407,000.00
1107258724	NESTLE CAPITAL CORPORATION	12/20/2023	5.280	5.207	50,000,000.00	49,413,333.33	49,369,333.33	49,407,000.00
1101040803	OLD LINE FUNDING, LLC	01/08/2024	5.470	5.528	50,000,000.00	49,247,875.00	49,118,722.22	49,224,500.00
1066159252	OLD LINE FUNDING, LLC	10/13/2023	5.380	5.349	25,000,000.00	24,955,166.67	24,656,277.78	24,948,000.00
1080274206	OLD LINE FUNDING, LLC	11/06/2023	5.420	5.409	50,000,000.00	49,729,000.00	49,314,972.22	49,714,500.00
1081350302	OLD LINE FUNDING, LLC	11/08/2023	5.420	5.418	50,000,000.00	49,713,944.44	49,314,972.22	49,699,000.00
1106471359	OLD LINE FUNDING, LLC	01/19/2024	5.480	5.561	50,000,000.00	49,162,777.77	49,132,333.33	49,135,000.00
1089879327	OLD LINE FUNDING, LLC	11/27/2023	5.400	5.485	50,000,000.00	49,572,500.00	49,317,500.00	49,550,500.00
1066159251	OLD LINE FUNDING, LLC	10/13/2023	5.380	5.349	50,000,000.00	49,910,333.33	49,312,555.56	49,896,000.00
1073789125	OLD LINE FUNDING, LLC	10/13/2023	5.360	5.349	50,000,000.00	49,910,666.67	49,419,333.33	49,896,000.00
1097366050	OLD LINE FUNDING, LLC	12/20/2023	5.440	5.492	50,000,000.00	49,395,555.55	49,244,444.44	49,374,500.00
1067200183	OLD LINE FUNDING, LLC	10/16/2023	5.380	5.358	50,000,000.00	49,887,916.67	49,327,500.00	49,873,500.00
1062046492	OLD LINE FUNDING, LLC	10/02/2023	5.380	5.400	50,000,000.00	49,992,527.78	49,320,027.78	49,977,500.00
1106471360	OLD LINE FUNDING, LLC	01/19/2024	5.480	5.561	50,000,000.00	49,162,777.77	49,132,333.33	49,135,000.00
1099207793	OLD LINE FUNDING, LLC	01/10/2024	5.470	5.536	50,000,000.00	49,232,680.55	49,088,333.33	49,208,000.00
1107265301	OLD LINE FUNDING, LLC	01/12/2024	5.440	5.541	50,000,000.00	49,221,777.78	49,191,555.56	49,192,000.00
1107265300	OLD LINE FUNDING, LLC	01/12/2024	5.440	5.541	50,000,000.00	49,221,777.78	49,191,555.56	49,192,000.00
1080274204	OLD LINE FUNDING, LLC	11/06/2023	5.420	5.409	10,000,000.00	9,845,800.00	9,862,994.44	9,942,900.00
1070530098	OLD LINE FUNDING, LLC	10/23/2023	5.400	5.355	50,000,000.00	49,835,000.00	49,287,500.00	49,821,500.00
1075564005	PEPSICO, INC.	10/30/2023	5.290	5.261	50,000,000.00	49,786,930.56	49,331,402.78	49,773,500.00
1068082903	PEPSICO, INC.	10/16/2023	5.210	5.252	25,000,000.00	24,945,729.17	24,670,756.94	24,938,000.00

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1074833671	PEPSICO, INC.	10/23/2023	5.270	5.250	30,000,000.00	29,903,383.33	29,617,925.00	29,895,000.00
1078376910	PEPSICO, INC.	10/31/2023	5.280	5.254	50,000,000.00	49,780,000.00	49,340,000.00	49,766,500.00
1079347958	PEPSICO, INC.	11/01/2023	5.310	5.247	25,000,000.00	24,885,687.50	24,671,812.50	24,879,750.00
1072160878	PEPSICO, INC.	10/13/2023	5.210	5.246	50,000,000.00	49,913,166.67	49,421,111.11	49,898,000.00
1074833668	PEPSICO, INC.	10/30/2023	5.280	5.261	15,000,000.00	14,936,200.00	14,793,200.00	14,932,050.00
1081319175	PEPSICO, INC.	11/07/2023	5.310	5.234	50,000,000.00	49,727,125.00	49,328,875.00	49,716,500.00
1070530103	PEPSICO, INC.	10/20/2023	5.210	5.246	45,000,000.00	44,876,262.50	44,400,850.00	44,862,300.00
1083123673	PEPSICO, INC.	11/13/2023	5.310	5.216	50,000,000.00	49,682,875.00	49,306,750.00	49,674,000.00
1074833672	PEPSICO, INC.	10/30/2023	5.280	5.261	50,000,000.00	49,787,333.33	49,310,666.67	49,773,500.00
1075564014	PEPSICO, INC.	10/30/2023	5.290	5.261	20,000,000.00	19,914,772.22	19,732,561.11	19,909,400.00
1080255675	PEPSICO, INC.	11/03/2023	5.310	5.246	50,000,000.00	49,756,625.00	49,351,000.00	49,745,000.00
1105713697	SHEFFIELD RECEIVABLES COMPANY LLC	12/18/2023	5.490	5.513	50,000,000.00	49,405,250.00	49,329,000.00	49,387,500.00
1083586163	SHEFFIELD RECEIVABLES COMPANY LLC	11/15/2023	5.470	5.492	50,000,000.00	49,658,125.00	49,293,458.33	49,641,500.00
1099207798	SHEFFIELD RECEIVABLES COMPANY LLC	11/17/2023	5.430	5.496	50,000,000.00	49,645,541.66	49,494,708.33	49,626,000.00
1087603543	SHEFFIELD RECEIVABLES COMPANY LLC	11/20/2023	5.470	5.504	50,000,000.00	49,620,138.89	49,308,652.78	49,602,500.00
1104221935	SHEFFIELD RECEIVABLES COMPANY LLC	12/20/2023	5.510	5.514	50,000,000.00	49,387,777.77	49,295,944.44	49,372,000.00
1082625325	SHEFFIELD RECEIVABLES COMPANY LLC	11/13/2023	5.470	5.480	50,000,000.00	49,673,319.44	49,278,263.89	49,657,500.00
1091473097	SHEFFIELD RECEIVABLES COMPANY LLC	11/27/2023	5.470	5.522	50,000,000.00	49,566,958.33	49,308,652.78	49,547,500.00
1109721500	SHEFFIELD RECEIVABLES COMPANY LLC	12/04/2023	5.420	5.525	50,000,000.00	49,518,222.22	49,495,638.89	49,493,500.00
1070530105	SHEFFIELD RECEIVABLES COMPANY LLC	10/18/2023	5.450	5.400	50,000,000.00	49,871,319.44	49,318,750.00	49,857,500.00
1092401263	SHEFFIELD RECEIVABLES COMPANY LLC	11/21/2023	5.430	5.509	50,000,000.00	49,615,375.00	49,374,041.67	49,594,500.00
1078955812	SHEFFIELD RECEIVABLES COMPANY LLC	11/03/2023	5.470	5.451	50,000,000.00	49,749,291.67	49,301,055.56	49,735,000.00
1075569436	SHEFFIELD RECEIVABLES COMPANY LLC	10/30/2023	5.450	5.435	50,000,000.00	49,780,486.11	49,311,180.56	49,766,000.00
1084352388	SHEFFIELD RECEIVABLES COMPANY LLC	11/17/2023	5.480	5.496	50,000,000.00	49,642,277.78	49,284,555.56	49,626,000.00
1063792569	SHEFFIELD RECEIVABLES COMPANY LLC	10/04/2023	5.440	5.400	50,000,000.00	49,977,333.33	49,320,000.00	49,962,500.00
1109093609	SHEFFIELD RECEIVABLES COMPANY LLC	12/20/2023	5.490	5.514	50,000,000.00	49,390,000.00	49,359,500.00	49,372,000.00
1065665015	SHEFFIELD RECEIVABLES COMPANY LLC	10/13/2023	5.440	5.400	50,000,000.00	49,909,333.33	49,289,777.78	49,895,000.00
1085654258	SHEFFIELD RECEIVABLES COMPANY LLC	11/14/2023	5.460	5.486	50,000,000.00	49,666,333.33	49,317,500.00	49,649,500.00
106660569	SHEFFIELD RECEIVABLES COMPANY LLC	10/11/2023	5.460	5.370	50,000,000.00	49,924,166.67	49,317,500.00	49,910,500.00
1106471656	SHEFFIELD RECEIVABLES COMPANY LLC	12/19/2023	5.490	5.511	36,446,000.00	36,006,916.82	35,956,894.68	35,994,069.60
1103469051	THE PROCTER & GAMBLE COMPANY	01/02/2024	5.340	5.226	50,000,000.00	49,310,250.00	49,213,833.33	49,310,500.00
1083585349	THE PROCTER & GAMBLE COMPANY	11/14/2023	5.310	5.173	50,000,000.00	49,675,500.00	49,321,500.00	49,669,500.00
1032795635	THE PROCTER & GAMBLE COMPANY	10/30/2023	5.090	5.249	50,000,000.00	49,794,986.11	48,776,986.11	49,774,000.00
1097366048	THE PROCTER & GAMBLE COMPANY	12/05/2023	5.350	5.190	49,000,000.00	48,526,673.61	48,351,906.94	48,526,660.00
1032261878	THE PROCTER & GAMBLE COMPANY	10/30/2023	5.100	5.249	50,000,000.00	49,794,583.33	48,767,500.00	49,774,000.00
1097366049	THE PROCTER & GAMBLE COMPANY	01/05/2024	5.370	5.224	50,000,000.00	49,284,000.00	49,112,458.33	49,289,000.00
1096579438	THE PROCTER & GAMBLE COMPANY	12/01/2023	5.340	5.183	50,000,000.00	49,547,583.34	49,362,166.67	49,546,500.00
1083140300	THE PROCTER & GAMBLE COMPANY	11/13/2023	5.330	5.176	50,000,000.00	49,681,680.56	49,304,138.89	49,676,500.00
1104221928	THE PROCTER & GAMBLE COMPANY	01/10/2024	5.350	5.222	50,000,000.00	49,249,513.89	49,160,347.22	49,253,000.00
1107258723	THUNDER BAY FUNDING, LLC	01/04/2024	5.440	5.482	25,000,000.00	24,641,111.11	24,626,000.00	24,630,750.00
1059446177	THUNDER BAY FUNDING, LLC	10/02/2023	5.370	5.400	50,000,000.00	49,992,541.67	49,291,458.33	49,977,500.00
1062046455	THUNDER BAY FUNDING, LLC	10/04/2023	5.380	5.400	50,000,000.00	49,977,583.33	49,305,083.33	49,962,500.00
1107258722	THUNDER BAY FUNDING, LLC	01/04/2024	5.440	5.482	50,000,000.00	49,282,222.22	49,252,000.00	49,261,500.00
1083585348	THUNDER BAY FUNDING, LLC	11/09/2023	5.400	5.374	50,000,000.00	49,707,500.00	49,355,000.00	49,694,000.00
1072160877	THUNDER BAY FUNDING, LLC	10/13/2023	5.380	5.349	35,000,000.00	34,937,233.33	34,592,016.67	34,927,200.00
1100468273	THUNDER BAY FUNDING, LLC	01/08/2024	5.490	5.493	50,000,000.00	49,245,125.00	49,123,125.00	49,229,500.00
1091473869	THUNDER BAY FUNDING, LLC	12/05/2023	5.420	5.432	50,000,000.00	49,510,694.44	49,254,750.00	49,494,500.00
1072160876	THUNDER BAY FUNDING, LLC	10/13/2023	5.380	5.349	50,000,000.00	49,910,333.33	49,417,166.67	49,896,000.00
1108572513	THUNDER BAY FUNDING, LLC	01/12/2024	5.420	5.499	50,000,000.00	49,224,638.89	49,194,527.78	49,198,000.00
1074292299	THUNDER BAY FUNDING, LLC	10/11/2023	5.380	5.370	50,000,000.00	49,925,277.78	49,462,000.00	49,910,500.00
1099207797	TOYOTA MOTOR CREDIT CORPORATION	12/18/2023	5.440	5.396	50,000,000.00	49,410,666.67	49,259,555.56	49,400,500.00
1108572502	TOYOTA MOTOR CREDIT CORPORATION	01/12/2024	5.400	5.417	50,000,000.00	49,227,500.00	49,197,500.00	49,210,000.00
1087603542	TOYOTA MOTOR CREDIT CORPORATION	11/20/2023	5.400	5.365	50,000,000.00	49,625,000.00	49,317,500.00	49,612,500.00
1072147165	TOYOTA MOTOR CREDIT CORPORATION	10/26/2023	5.400	5.333	50,000,000.00	49,812,500.00	49,310,000.00	49,800,000.00
1069448880	TOYOTA MOTOR CREDIT CORPORATION	10/11/2023	5.340	5.340	50,000,000.00	49,925,833.33	49,369,583.33	49,911,000.00
1087603541	TOYOTA MOTOR CREDIT CORPORATION	11/20/2023	5.400	5.365	50,000,000.00	49,625,000.00	49,317,500.00	49,612,500.00
1069448877	TOYOTA MOTOR CREDIT CORPORATION	10/23/2023	5.370	5.340	50,000,000.00	49,835,916.67	49,284,000.00	49,822,000.00
1066660563	TOYOTA MOTOR CREDIT CORPORATION	10/16/2023	5.340	5.336	50,000,000.00	49,888,750.00	49,302,833.33	49,874,000.00
1078345028	TOYOTA MOTOR CREDIT CORPORATION	11/01/2023	5.390	5.345	50,000,000.00	49,767,930.56	49,318,763.89	49,755,000.00
1080255676	TOYOTA MOTOR CREDIT CORPORATION	11/13/2023	5.420	5.360	50,000,000.00	49,676,305.56	49,262,277.78	49,665,000.00
1088889720	TOYOTA MOTOR CREDIT CORPORATION	11/17/2023	5.410	5.363	50,000,000.00	49,646,847.22	49,353,805.56	49,635,000.00
1108572515	TOYOTA MOTOR CREDIT CORPORATION	01/27/2024	5.400	5.417	50,000,000.00	49,227,500.00	49,197,500.00	49,210,000.00
106660567	TOYOTA MOTOR CREDIT CORPORATION	10/16/2023	5.340	5.336	50,000,000.00	49,888,750.00	49,302,833.33	49,874,000.00
1088449826	TOYOTA MOTOR CREDIT CORPORATION	11/21/2023	5.410	5.366	50,000,000.00	49,616,791.67	49,316,236.11	49,605,000.00
CPD TOTAL				5.393	11,649,443,000.00	11,559,639,117.75	11,485,832,351.47	11,556,222,518.74
1052207560	LAC-CAL BAN	06/30/2025	5.939	5.824	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
LACCAL BANS TOTAL					5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
821809393	SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF	08/01/2024	2.958	5.596	23,000,000.00	23,354,994.88	24,865,760.00	22,508,490.00
CA MUNI BDN TOTAL					23,000,000.00	23,354,994.88	24,865,760.00	22,508,490.00
MUNI TOTAL				5.637	28,000,000.00	28,354,994.88	29,865,760.00	27,508,490.00
1017216913	UNITED STATES TREASURY	10/05/2023	4.570	2.678	50,000,000.00	49,974,611.11	48,844,805.56	49,978,000.00
1074287219	UNITED STATES TREASURY	11/07/2023	5.240	4.972	50,000,000.00	49,730,722.22	49,250,388.89	49,736,500.00
1088889716	UNITED STATES TREASURY	12/19/2023	5.280	5.252	50,000,000.00	49,420,666.67	49,134,666.67	49,425,500.00
1022354446	UNITED STATES TREASURY	10/19/2023	4.860	4.568	50,000,000.00	49,878,500.00	48,778,250.00	49,875,500.00
1017995462	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1050771136	UNITED STATES TREASURY	10/03/2023	5.100	1.373	50,000,000.00	49,985,833.33	49,220,833.33	49,992,500.00
1054626742	UNITED STATES TREASURY	10/17/2023	5.130	4.483	50,000,000.00	49,886,000.00	49,152,125.00	49,890,000.00
1073789123	UNITED STATES TREASURY	10/31/2023	5.240	4.870	50,000,000.00	49,781,666.67	49,301,333.33	49,788,000.00
1058538172	UNITED STATES TREASURY	12/21/2023	5.190	5.266	50,000,000.00	49,416,125.00	48,724,125.00	49,410,000.00
1109093617	UNITED STATES TREASURY	01/16/2024	5.310	5.345	50,000,000.00	49,210,875.00	49,181,375.00	49,216,500.00
1105713698	UNITED STATES TREASURY	01/02/2024	5.285	5.296	50,000,000.00	49,317,354.17	49,243,951.39	49,322,000.00
1059446191	UNITED STATES TREASURY	06/13/2024	5.050	5.410	50,000,000.00	48,204,444.45	47,552,152.78	48,149,500.00
1109719534	UNITED STATES TREASURY	01/11/2024	5.285	5.364	50,000,000.00	49,251,291.66	49,229,270.83	49,256,500.00
1094441546	UNITED STATES TREASURY	11/02/2023	5.265	4.918	50,000,000.00	49,766,000.00	49,546,625.00	49,772,000.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1017995475	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1017995448	UNITED STATES TREASURY	03/21/2024	4.330	5.451	50,000,000.00	48,965,611.11	47,919,194.44	48,737,000.00
1064289354	UNITED STATES TREASURY	10/03/2023	5.185	1.373	50,000,000.00	49,985,597.22	49,366,277.78	49,992,500.00
1101040802	UNITED STATES TREASURY	01/02/2024	5.260	5.296	50,000,000.00	49,320,583.33	49,196,388.89	49,322,000.00
1074287218	UNITED STATES TREASURY	11/07/2023	5.240	4.972	50,000,000.00	49,730,722.22	49,250,388.89	49,736,500.00
1056998030	UNITED STATES TREASURY	10/12/2023	5.130	4.116	50,000,000.00	49,921,625.00	49,230,500.00	49,927,000.00
1071595373	UNITED STATES TREASURY	10/03/2023	5.195	1.373	50,000,000.00	49,985,569.44	49,487,715.28	49,992,500.00
1092918348	UNITED STATES TREASURY	01/04/2024	5.265	5.292	30,000,000.00	29,583,187.50	29,447,175.00	29,585,100.00
1044975192	UNITED STATES TREASURY	11/30/2023	5.190	5.185	50,000,000.00	49,567,500.00	48,688,083.33	49,563,500.00
1053579572	UNITED STATES TREASURY	10/10/2023	5.095	3.897	50,000,000.00	49,936,312.50	49,179,138.89	49,941,500.00
1107258721	UNITED STATES TREASURY	01/04/2024	5.270	5.292	50,000,000.00	49,304,652.78	49,260,736.11	49,308,500.00
1080255672	UNITED STATES TREASURY	11/07/2023	5.240	4.972	50,000,000.00	49,730,722.22	49,330,444.44	49,736,500.00
1056998029	UNITED STATES TREASURY	10/12/2023	5.130	4.116	50,000,000.00	49,921,625.00	49,230,500.00	49,927,000.00
1058952411	UNITED STATES TREASURY	10/24/2023	5.170	4.729	50,000,000.00	49,834,847.22	49,152,694.44	49,839,000.00
1092918347	UNITED STATES TREASURY	01/04/2024	5.265	5.292	50,000,000.00	49,305,312.50	49,078,625.00	49,308,500.00
1042194780	UNITED STATES TREASURY	11/16/2023	5.145	5.081	50,000,000.00	49,671,291.67	48,756,625.00	49,669,000.00
1044975207	UNITED STATES TREASURY	11/30/2023	5.190	5.185	50,000,000.00	49,567,500.00	48,688,083.33	49,563,500.00
930466425	UNITED STATES TREASURY	10/05/2023	4.340	2.678	50,000,000.00	49,975,888.89	47,884,250.00	49,978,000.00
1091826526	UNITED STATES TREASURY	12/05/2023	5.300	5.200	50,000,000.00	49,521,527.78	49,278,611.11	49,528,500.00
1100459081	UNITED STATES TREASURY	01/02/2024	5.280	5.296	12,734,000.00	12,560,308.24	12,526,690.48	12,561,326.96
1040906986	UNITED STATES TREASURY	05/16/2024	4.890	5.404	50,000,000.00	48,451,500.00	47,582,166.67	48,349,000.00
1058538171	UNITED STATES TREASURY	12/21/2023	5.190	5.266	50,000,000.00	49,416,125.00	48,724,125.00	49,410,000.00
1050771135	UNITED STATES TREASURY	10/03/2023	5.100	1.373	50,000,000.00	49,985,833.33	49,220,833.33	49,992,500.00
1109719535	UNITED STATES TREASURY	01/11/2024	5.285	5.364	50,000,000.00	49,251,291.66	49,229,270.83	49,256,500.00
1064289356	UNITED STATES TREASURY	10/03/2023	5.185	1.373	50,000,000.00	49,985,597.22	49,366,277.78	49,992,500.00
1089348088	UNITED STATES TREASURY	12/05/2023	5.260	5.200	50,000,000.00	49,525,138.89	49,247,527.78	49,528,500.00
1050771139	UNITED STATES TREASURY	10/10/2023	5.110	3.897	50,000,000.00	49,936,125.00	49,169,625.00	49,941,500.00
1073789127	UNITED STATES TREASURY	10/31/2023	5.235	4.870	50,000,000.00	49,781,875.00	49,302,000.00	49,788,000.00
1059446187	UNITED STATES TREASURY	06/13/2024	5.050	5.410	50,000,000.00	48,204,444.45	47,552,152.78	48,149,500.00
953965441	UNITED STATES TREASURY	11/30/2023	4.410	5.185	50,000,000.00	49,632,500.00	47,813,375.00	49,563,500.00
1058952423	UNITED STATES TREASURY	12/21/2023	5.180	5.266	50,000,000.00	49,417,250.00	48,733,777.78	49,410,000.00
1092918350	UNITED STATES TREASURY	11/30/2023	5.300	5.185	50,000,000.00	49,558,333.33	49,330,138.89	49,563,500.00
1101040798	UNITED STATES TREASURY	01/04/2024	5.260	5.292	50,000,000.00	49,305,972.22	49,181,777.78	49,308,500.00
1069973723	UNITED STATES TREASURY	11/14/2023	5.230	5.044	50,000,000.00	49,680,388.89	49,142,861.11	49,685,000.00
1040906974	UNITED STATES TREASURY	05/16/2024	4.890	5.404	50,000,000.00	48,451,500.00	47,582,166.67	48,349,000.00
1108572505	UNITED STATES TREASURY	01/16/2024	5.300	5.345	50,000,000.00	49,212,361.12	49,175,555.56	49,216,500.00
1042859808	UNITED STATES TREASURY	11/09/2023	5.160	5.009	50,000,000.00	49,720,500.00	48,831,833.33	49,721,000.00
1044975148	UNITED STATES TREASURY	11/30/2023	5.190	5.185	50,000,000.00	49,567,500.00	48,688,083.33	49,563,500.00
1089348089	UNITED STATES TREASURY	12/05/2023	5.260	5.200	50,000,000.00	49,525,138.89	49,247,527.78	49,528,500.00
1105713694	UNITED STATES TREASURY	01/02/2024	5.285	5.296	50,000,000.00	49,317,354.17	49,243,951.39	49,322,000.00
1101040799	UNITED STATES TREASURY	01/02/2024	5.260	5.296	50,000,000.00	49,320,583.33	49,196,388.89	49,322,000.00
1044975233	UNITED STATES TREASURY	11/30/2023	5.190	5.185	50,000,000.00	49,567,500.00	48,688,083.33	49,563,500.00
1017995486	UNITED STATES TREASURY	03/21/2024	4.330	5.451	50,000,000.00	48,965,611.11	47,919,194.44	48,737,000.00
1017995488	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1101040800	UNITED STATES TREASURY	01/04/2024	5.260	5.292	1,922,000.00	1,895,321.57	1,890,547.54	1,895,418.74
1042194790	UNITED STATES TREASURY	11/16/2023	5.145	5.081	50,000,000.00	49,671,291.67	48,756,625.00	49,669,000.00
1059446188	UNITED STATES TREASURY	06/13/2024	5.050	5.410	50,000,000.00	48,204,444.45	47,552,152.78	48,149,500.00
1058952421	UNITED STATES TREASURY	12/21/2023	5.180	5.266	50,000,000.00	49,417,250.00	48,733,777.78	49,410,000.00
1109093613	UNITED STATES TREASURY	01/23/2024	5.325	5.368	50,000,000.00	49,156,875.00	49,127,291.67	49,163,500.00
1109093627	UNITED STATES TREASURY	01/23/2024	5.325	5.368	50,000,000.00	49,156,875.00	49,127,291.67	49,163,500.00
1089868705	UNITED STATES TREASURY	12/19/2023	5.310	5.252	50,000,000.00	49,417,375.00	49,144,500.00	49,425,500.00
1083585352	UNITED STATES TREASURY	11/07/2023	5.240	4.972	50,000,000.00	49,730,722.22	49,388,666.67	49,736,500.00
1017995460	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1094441545	UNITED STATES TREASURY	11/02/2023	5.265	4.918	50,000,000.00	49,766,000.00	49,546,625.00	49,772,000.00
1026606900	UNITED STATES TREASURY	10/26/2023	4.810	4.775	50,000,000.00	49,832,986.11	48,784,138.89	49,824,500.00
1059446169	UNITED STATES TREASURY	12/28/2023	5.260	5.271	50,000,000.00	49,357,111.11	48,670,388.89	49,358,500.00
1049557167	UNITED STATES TREASURY	11/30/2023	5.120	5.185	50,000,000.00	49,573,333.33	48,762,666.67	49,563,500.00
1026606903	UNITED STATES TREASURY	10/26/2023	4.810	4.775	50,000,000.00	49,832,986.11	48,784,138.89	49,824,500.00
1053579578	UNITED STATES TREASURY	10/17/2023	5.110	4.483	50,000,000.00	49,886,444.45	49,155,430.56	49,890,000.00
1107258716	UNITED STATES TREASURY	11/30/2023	5.280	5.185	50,000,000.00	49,560,000.00	49,516,000.00	49,563,500.00
1110445150	UNITED STATES TREASURY	12/07/2023	5.280	5.217	17,065,000.00	16,897,307.93	16,892,302.20	16,898,786.90
1073789130	UNITED STATES TREASURY	10/31/2023	5.240	4.870	50,000,000.00	49,781,666.67	49,301,333.33	49,788,000.00
1106460613	UNITED STATES TREASURY	01/02/2024	5.290	5.296	50,000,000.00	49,316,708.33	49,272,625.00	49,322,000.00
1109093610	UNITED STATES TREASURY	01/23/2024	5.325	5.368	50,000,000.00	49,156,875.00	49,127,291.67	49,163,500.00
930466416	UNITED STATES TREASURY	10/05/2023	4.340	2.678	50,000,000.00	49,975,888.89	47,884,250.00	49,978,000.00
1052171264	UNITED STATES TREASURY	11/30/2023	5.110	5.185	50,000,000.00	49,574,166.67	48,807,666.67	49,563,500.00
1017995482	UNITED STATES TREASURY	11/02/2023	4.380	4.918	50,000,000.00	49,805,333.33	48,746,833.33	49,772,000.00
1017995496	UNITED STATES TREASURY	11/02/2023	4.380	4.918	50,000,000.00	49,805,333.33	48,746,833.33	49,772,000.00
1099835242	UNITED STATES TREASURY	01/09/2024	5.290	5.305	50,000,000.00	49,265,277.78	49,125,680.56	49,271,500.00
1019323662	UNITED STATES TREASURY	10/12/2023	4.725	4.116	50,000,000.00	49,927,812.50	48,805,625.00	49,927,000.00
1049557166	UNITED STATES TREASURY	10/19/2023	5.130	4.568	50,000,000.00	49,871,750.00	49,059,500.00	49,875,500.00
1089868703	UNITED STATES TREASURY	12/19/2023	5.310	5.252	50,000,000.00	49,417,375.00	49,144,500.00	49,425,500.00
1109093611	UNITED STATES TREASURY	01/09/2024	5.295	5.305	50,000,000.00	49,264,583.34	49,235,166.67	49,271,500.00
1055391892	UNITED STATES TREASURY	11/09/2023	5.128	5.009	50,000,000.00	49,722,260.42	48,995,864.58	49,721,000.00
1050771141	UNITED STATES TREASURY	10/10/2023	5.110	3.897	50,000,000.00	49,936,125.00	49,169,625.00	49,941,500.00
1042194786	UNITED STATES TREASURY	11/09/2023	5.150	5.009	50,000,000.00	49,721,041.67	48,834,097.22	49,721,000.00
1059446185	UNITED STATES TREASURY	06/13/2024	5.050	5.410	50,000,000.00	48,204,444.45	47,552,152.78	48,149,500.00
1046321995	UNITED STATES TREASURY	10/12/2023	5.170	4.116	50,000,000.00	49,921,013.89	49,052,166.67	49,927,000.00
1017995456	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1068082897	UNITED STATES TREASURY	10/31/2023	5.220	4.870	50,000,000.00	49,782,500.00	49,238,750.00	49,788,000.00
1059446171	UNITED STATES TREASURY	12/28/2023	5.260	5.271	50,000,000.00	49,357,111.11	48,670,388.89	49,358,500.00
1040906980	UNITED STATES TREASURY	05/16/2024	4.890	5.404	50,000,000.00	48,451,500.00	47,582,166.67	48,349,000.00
1054626737	UNITED STATES TREASURY	10/17/2023	5.130	4.483	50,000,000.00	49,886,000.00	49,152,125.00	49,890,000.00
1085654267	UNITED STATES TREASURY	11/16/2023	5.255	5.081	50,000,000.00	49,664,263.89	49,328,527.78	49,669,000.00
1049557165	UNITED STATES TREASURY	11/30/2023	5.120	5.185	50,000,000.00	49,573,333.33	48,762,666.67	49,563,500.00
1020651941	UNITED STATES TREASURY	10/12/2023	4.830	4.116	50,000,000.00	49,926,208.33	48,805,916.67	49,927,000.00
1017995457	UNITED STATES TREASURY	03/21/2024	4.330	5.451	50,000,000.00	48,965,611.11	47,919,194.44	48,737,000.00

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ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1058952418	UNITED STATES TREASURY	10/24/2023	5.170	4.729	50,000,000.00	49,834,847.22	49,152,694.44	49,839,000.00
1043310077	UNITED STATES TREASURY	11/09/2023	5.160	5.009	50,000,000.00	49,720,500.00	48,831,833.33	49,721,000.00
1110445147	UNITED STATES TREASURY	01/23/2024	5.300	5.368	50,000,000.00	49,160,833.33	49,146,111.11	49,163,500.00
1059446186	UNITED STATES TREASURY	06/13/2024	5.050	5.410	50,000,000.00	48,204,444.45	47,552,152.78	48,149,500.00
1092387739	UNITED STATES TREASURY	11/21/2023	5.240	5.127	50,000,000.00	49,628,833.33	49,395,944.44	49,631,500.00
1020651942	UNITED STATES TREASURY	10/12/2023	4.830	4.116	50,000,000.00	49,926,208.33	48,805,916.67	49,927,000.00
1017216917	UNITED STATES TREASURY	10/05/2023	4.570	2.678	50,000,000.00	49,974,611.11	48,844,805.56	49,978,000.00
1109093623	UNITED STATES TREASURY	01/16/2024	5.310	5.345	50,000,000.00	49,210,875.00	49,181,375.00	49,216,500.00
1106460612	UNITED STATES TREASURY	01/02/2024	5.290	5.296	50,000,000.00	49,316,708.33	49,272,625.00	49,322,000.00
1040906982	UNITED STATES TREASURY	05/16/2024	4.890	5.404	50,000,000.00	48,451,500.00	47,582,166.67	48,349,000.00
1110445160	UNITED STATES TREASURY	01/23/2024	5.300	5.368	50,000,000.00	49,160,833.33	49,146,111.11	49,163,500.00
1110445146	UNITED STATES TREASURY	01/23/2024	5.300	5.368	50,000,000.00	49,160,833.33	49,146,111.11	49,163,500.00
1017216931	UNITED STATES TREASURY	10/05/2023	4.570	2.678	50,000,000.00	49,974,611.11	48,844,805.56	49,978,000.00
1092387741	UNITED STATES TREASURY	11/21/2023	5.240	5.127	50,000,000.00	49,628,833.33	49,395,944.44	49,631,500.00
1107258727	UNITED STATES TREASURY	01/04/2024	5.270	5.292	50,000,000.00	49,304,652.78	49,260,736.11	49,308,500.00
1106460617	UNITED STATES TREASURY	01/02/2024	5.290	5.296	50,000,000.00	49,316,708.33	49,272,625.00	49,322,000.00
1109093607	UNITED STATES TREASURY	01/23/2024	5.325	5.368	50,000,000.00	49,156,875.00	49,127,291.67	49,163,500.00
1088449827	UNITED STATES TREASURY	11/16/2023	5.260	5.081	50,000,000.00	49,663,944.44	49,371,722.22	49,669,000.00
1017995480	UNITED STATES TREASURY	11/02/2023	4.380	4.918	50,000,000.00	49,805,333.33	48,746,833.33	49,772,000.00
1078941955	UNITED STATES TREASURY	11/21/2023	5.260	5.127	50,000,000.00	49,627,416.67	49,196,388.89	49,631,500.00
1052171260	UNITED STATES TREASURY	11/30/2023	5.110	5.185	50,000,000.00	49,574,166.67	48,807,666.67	49,563,500.00
1110445145	UNITED STATES TREASURY	12/07/2023	5.280	5.217	50,000,000.00	49,508,666.67	49,494,000.00	49,513,000.00
1049557170	UNITED STATES TREASURY	10/19/2023	5.130	4.568	50,000,000.00	49,871,750.00	49,059,500.00	49,875,500.00
1108572512	UNITED STATES TREASURY	01/16/2024	5.300	5.345	50,000,000.00	49,212,361.12	49,175,555.56	49,216,500.00
1017216916	UNITED STATES TREASURY	10/05/2023	4.570	2.678	50,000,000.00	49,974,611.11	48,844,805.56	49,978,000.00
1044975198	UNITED STATES TREASURY	11/30/2023	5.190	5.185	50,000,000.00	49,567,500.00	48,688,083.33	49,563,500.00
1055391888	UNITED STATES TREASURY	11/09/2023	5.128	5.009	50,000,000.00	49,722,260.42	48,995,864.58	49,721,000.00
1107258726	UNITED STATES TREASURY	11/30/2023	5.280	5.185	15,030,000.00	14,897,736.00	14,884,509.60	14,898,788.10
1053579568	UNITED STATES TREASURY	10/10/2023	5.095	3.897	50,000,000.00	49,936,312.50	49,179,138.89	49,941,500.00
1017995493	UNITED STATES TREASURY	11/02/2023	4.380	4.918	50,000,000.00	49,805,333.33	48,746,833.33	49,772,000.00
1083585346	UNITED STATES TREASURY	11/07/2023	5.240	4.972	50,000,000.00	49,730,722.22	49,388,666.67	49,736,500.00
1081319166	UNITED STATES TREASURY	11/14/2023	5.250	5.044	50,000,000.00	49,679,166.67	49,285,416.67	49,685,000.00
1017995479	UNITED STATES TREASURY	11/02/2023	4.380	4.918	50,000,000.00	49,805,333.33	48,746,833.33	49,772,000.00
1017995451	UNITED STATES TREASURY	10/05/2023	4.720	2.678	50,000,000.00	49,973,777.78	48,833,111.11	49,978,000.00
1022354449	UNITED STATES TREASURY	10/19/2023	4.860	4.568	50,000,000.00	49,878,500.00	48,778,250.00	49,875,500.00
1042194782	UNITED STATES TREASURY	11/09/2023	5.150	5.009	50,000,000.00	49,721,041.67	48,834,097.22	49,721,000.00
1017995467	UNITED STATES TREASURY	03/21/2024	4.330	5.451	50,000,000.00	48,965,611.11	47,919,194.44	48,737,000.00
953965447	UNITED STATES TREASURY	11/30/2023	4.410	5.185	50,000,000.00	49,632,500.00	47,813,375.00	49,563,500.00
1078941953	UNITED STATES TREASURY	11/21/2023	5.260	5.127	50,000,000.00	49,627,416.67	49,196,388.89	49,631,500.00
1091826528	UNITED STATES TREASURY	12/05/2023	5.300	5.200	50,000,000.00	49,521,527.78	49,278,611.11	49,528,500.00
1100459083	UNITED STATES TREASURY	01/02/2024	5.280	5.296	50,000,000.00	49,318,000.00	49,186,000.00	49,322,000.00
1096579441	UNITED STATES TREASURY	12/19/2023	5.290	5.252	29,096,000.00	28,758,235.85	28,651,348.46	28,761,686.96
1073789132	UNITED STATES TREASURY	10/31/2023	5.235	4.870	50,000,000.00	49,781,875.00	49,302,000.00	49,788,000.00
1084351522	UNITED STATES TREASURY	10/10/2023	5.275	3.897	50,000,000.00	49,934,062.50	49,589,722.22	49,941,500.00
1053579569	UNITED STATES TREASURY	10/17/2023	5.110	4.483	50,000,000.00	49,886,444.45	49,155,430.56	49,890,000.00
1017216914	UNITED STATES TREASURY	10/05/2023	4.570	2.678	50,000,000.00	49,974,611.11	48,844,805.56	49,978,000.00
1109093620	UNITED STATES TREASURY	01/09/2024	5.295	5.305	50,000,000.00	49,264,583.34	49,235,166.67	49,271,500.00
1040906983	UNITED STATES TREASURY	05/16/2024	4.890	5.404	50,000,000.00	48,451,500.00	47,582,166.67	48,349,000.00
1083585345	UNITED STATES TREASURY	11/02/2023	5.230	4.918	50,000,000.00	49,767,555.56	49,418,888.89	49,772,000.00
1106460616	UNITED STATES TREASURY	01/02/2024	5.290	5.296	50,000,000.00	49,316,708.33	49,272,625.00	49,322,000.00
1051456840	UNITED STATES TREASURY	10/19/2023	5.100	4.568	50,000,000.00	49,872,500.00	49,107,500.00	49,875,500.00
1096579440	UNITED STATES TREASURY	12/19/2023	5.290	5.252	50,000,000.00	49,419,569.45	49,235,888.89	49,425,500.00
1110445144	UNITED STATES TREASURY	01/23/2024	5.300	5.368	50,000,000.00	49,160,833.33	49,146,111.11	49,163,500.00
US T-BILL GOVERNMENT TOTAL					7,505,847,000.00	7,435,236,472.13	7,343,551,517.76	7,433,593,607.66
821810741	UNITED STATES TREASURY	08/31/2028	1.125	4.637	50,000,000.00	49,633,822.65	49,484,375.00	42,353,500.00
821809278	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809591	UNITED STATES TREASURY	11/15/2024	0.750	5.390	50,000,000.00	49,892,996.32	49,717,000.00	47,494,000.00
821809322	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,962,485.21	49,937,500.00	42,410,000.00
821809135	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,972,062.37	49,953,125.00	42,410,000.00
821809634	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,882,678.41	49,766,000.00	45,215,000.00
821809590	UNITED STATES TREASURY	11/15/2024	0.750	5.390	50,000,000.00	49,892,996.32	49,717,000.00	47,494,000.00
821809134	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,972,062.37	49,953,125.00	42,410,000.00
821809139	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,897,561.94	49,828,125.00	42,410,000.00
821808956	UNITED STATES TREASURY	05/31/2026	0.750	4.865	50,000,000.00	49,850,246.55	49,722,656.00	44,906,500.00
821809560	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,882,678.41	49,766,000.00	45,215,000.00
821810737	UNITED STATES TREASURY	11/15/2030	0.875	4.557	50,000,000.00	49,242,303.06	48,953,143.50	38,902,500.00
821809153	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,948,720.72	49,914,062.50	42,410,000.00
821809276	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809318	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,962,691.32	49,937,500.00	42,410,000.00
821809866	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809333	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809586	UNITED STATES TREASURY	11/15/2024	0.750	5.390	50,000,000.00	49,892,996.32	49,717,000.00	47,494,000.00
821809152	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,948,720.72	49,914,062.50	42,410,000.00
821809628	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,882,678.41	49,766,000.00	45,215,000.00
821809629	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,882,678.41	49,766,000.00	45,215,000.00
821810710	UNITED STATES TREASURY	11/15/2030	0.875	4.557	50,000,000.00	50,000,000.00	50,000,000.00	38,902,500.00
821809320	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,962,691.32	49,937,500.00	42,410,000.00
821809208	UNITED STATES TREASURY	05/31/2026	0.750	4.865	50,000,000.00	49,850,246.55	49,722,656.00	44,906,500.00
821809615	UNITED STATES TREASURY	05/31/2026	0.750	4.865	50,000,000.00	49,850,246.55	49,722,656.00	44,906,500.00
821809137	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,972,062.37	49,953,125.00	42,410,000.00
821809328	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809314	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,948,720.72	49,914,062.50	42,410,000.00
821809271	UNITED STATES TREASURY	06/15/2024	0.250	5.483	50,000,000.00	49,933,245.17	49,718,750.00	48,201,000.00
821809257	UNITED STATES TREASURY	05/15/2024	0.250	5.465	50,000,000.00	49,979,193.40	49,900,000.00	48,412,000.00
821809129	UNITED STATES TREASURY	06/15/2024	0.250	5.483	50,000,000.00	49,933,245.17	49,718,750.00	48,201,000.00
821809556	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,882,678.41	49,766,000.00	45,215,000.00

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809570	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,833,610.12	49,667,950.00	45,215,000.00
821810678	UNITED STATES TREASURY	08/31/2028	1.125	4.637	50,000,000.00	49,543,365.75	49,357,000.00	42,353,500.00
821809258	UNITED STATES TREASURY	05/15/2024	0.250	5.465	50,000,000.00	49,979,193.40	49,900,000.00	48,412,000.00
821809259	UNITED STATES TREASURY	06/15/2024	0.250	5.483	50,000,000.00	49,933,245.17	49,718,750.00	48,201,000.00
821809330	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,824,815.83	49,650,400.00	45,215,000.00
821809528	UNITED STATES TREASURY	11/15/2030	0.875	4.557	50,000,000.00	50,000,000.00	50,000,000.00	38,902,500.00
821809316	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,948,720.72	49,914,062.50	42,410,000.00
821809260	UNITED STATES TREASURY	05/15/2024	0.250	5.465	50,000,000.00	49,979,193.40	49,900,000.00	48,412,000.00
821809147	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,897,561.94	49,828,125.00	42,410,000.00
821809609	UNITED STATES TREASURY	04/30/2026	0.750	4.875	50,000,000.00	49,924,368.79	49,855,000.00	45,043,000.00
821809324	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,962,485.21	49,937,500.00	42,410,000.00
821809226	UNITED STATES TREASURY	05/31/2026	0.750	4.865	50,000,000.00	49,850,246.55	49,722,656.00	44,906,500.00
821809132	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,972,062.37	49,953,125.00	42,410,000.00
821809061	UNITED STATES TREASURY	06/15/2024	0.250	5.483	50,000,000.00	49,933,245.17	49,718,750.00	48,201,000.00
821809666	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,833,610.12	49,667,950.00	45,215,000.00
821809638	UNITED STATES TREASURY	04/30/2026	0.750	4.875	50,000,000.00	49,924,368.79	49,855,000.00	45,043,000.00
821809255	UNITED STATES TREASURY	05/15/2024	0.250	5.465	50,000,000.00	49,979,193.40	49,900,000.00	48,412,000.00
821809146	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,897,561.94	49,828,125.00	42,410,000.00
821809873	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,833,610.12	49,667,950.00	45,215,000.00
821809270	UNITED STATES TREASURY	06/15/2024	0.250	5.483	50,000,000.00	49,933,245.17	49,718,750.00	48,201,000.00
821809326	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,924,762.56	49,875,000.00	42,410,000.00
821809663	UNITED STATES TREASURY	03/31/2026	0.750	4.857	50,000,000.00	49,833,610.12	49,667,950.00	45,215,000.00
821809622	UNITED STATES TREASURY	05/31/2026	0.750	4.865	50,000,000.00	49,850,246.55	49,722,656.00	44,906,500.00
821809524	UNITED STATES TREASURY	11/15/2024	0.750	5.390	50,000,000.00	49,892,996.32	49,717,000.00	47,494,000.00
821809144	UNITED STATES TREASURY	11/30/2027	0.625	4.674	50,000,000.00	49,897,561.94	49,828,125.00	42,410,000.00
US T-NOTE GOVERNMENT TOTAL					2,850,000,000.00	2,843,419,669.81	2,836,989,998.50	2,539,857,000.00
GRAND TOTAL					50,030,323,444.44	49,820,778,613.33	49,612,363,308.19	46,824,610,074.99

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: SPECIFIC PURPOSE INVESTMENTS
ATTACHMENT X

Security ID	CUSIP	Description	Maturity Date	Face Rate	PAR	Amortized Cost	Historical Cost	Market Value
AVCCD-ANTELOPE VALLEY CCD								
821801195	3130AJTQ2	FEDERAL HOME LOAN BANKS	07/27/2040	2.030	25,230,000.00	25,230,000.00	25,230,000.00	15,351,445.80
942605463	3130ATWD5	FEDERAL HOME LOAN BANKS	11/15/2023	4.625	1,200,000.00	1,200,000.00	1,200,000.00	1,198,668.00
FHLB TOTAL					26,430,000.00	26,430,000.00	26,430,000.00	16,550,113.80
AVCCD TOTAL					26,430,000.00	26,430,000.00	26,430,000.00	16,550,113.80
EL SEGUNDO UNIFIED SCHOOL DIST.								
821801197	3133EH4Z3	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2039	3.250	9,000,000.00	9,000,000.00	9,000,000.00	6,762,690.00
821801199	3133EH5A7	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/26/2041	3.270	7,000,000.00	7,000,000.00	7,000,000.00	5,163,760.00
FFCB TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	11,926,450.00
ESUSD TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	11,926,450.00
FIRSTSLA								
932316984	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	50,000,000.00	50,000,000.00	50,000,000.00	49,402,000.00
932316983	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	34,000,000.00	34,000,000.00	34,000,000.00	33,593,360.00
FHLB TOTAL					84,000,000.00	84,000,000.00	84,000,000.00	82,995,360.00
941898663	3134GX6S8	FEDERAL HOME LOAN MORTGAGE CORP	11/14/2025	5.210	50,000,000.00	50,000,000.00	50,000,000.00	49,412,500.00
FHLMC TOTAL					50,000,000.00	50,000,000.00	50,000,000.00	49,412,500.00
FIRSTSLA TOTAL					134,000,000.00	134,000,000.00	134,000,000.00	132,407,860.00
GF - GENERAL FUND								
821801187	35272RPVLAC	RPV TAX ALLOCATION BOND 1997	12/02/2027	5.000	2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
LONG TERM BDS TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
GF TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
PHHPA-PH HABITAT PRESERVATION AU								
821801198	3133EMW65	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/29/2041	2.500	22,675,000.00	22,675,000.00	22,675,000.00	14,577,984.25
FFCB TOTAL					22,675,000.00	22,675,000.00	22,675,000.00	14,577,984.25
1038232492	313384PG8	FEDERAL HOME LOAN BANKS	11/15/2023	5.000	4,000,000.00	3,975,000.00	3,900,000.00	3,975,000.00
FHLB TOTAL					4,000,000.00	3,975,000.00	3,900,000.00	3,975,000.00
821801196	3134GWSD9	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2043	2.000	9,500,000.00	9,500,000.00	9,500,000.00	5,250,270.00
FHLMC TOTAL					9,500,000.00	9,500,000.00	9,500,000.00	5,250,270.00
PHHPA TOTAL					36,175,000.00	36,150,000.00	36,075,000.00	23,803,254.25
SCP61 - SCAQMD - GENERAL FUND								
951495021	3133EN3M0	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/05/2024	4.625	10,000,000.00	10,010,730.78	10,018,200.00	9,890,500.00
FFCB TOTAL					10,000,000.00	10,010,730.78	10,018,200.00	9,890,500.00
821692789	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
UST NOTES TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCP61 - SCAQMD TOTAL					20,000,000.00	20,001,517.04	19,974,450.00	19,729,600.00
SCP6G - SCAQMD - INVESTMENT								
821692793	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
UST NOTES TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCP6G - SCAQMD TOTAL					10,000,000.00	9,990,786.26	9,956,250.00	9,839,100.00
SCAQMD-P9A								
821692784	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
UST NOTES TOTAL					20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
SCP9A - SCAQMD TOTAL					20,000,000.00	19,981,572.53	19,912,500.00	19,678,200.00
SCAQMD - SOUTH COAST AIR QUALITY MG								
841762248	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,197.19	29,197.19	29,197.19	29,197.19
888240922	SOFCLAIFMMF	S OF C LAIF	12/31/2023		69,421.99	69,421.99	69,421.99	69,421.99
1019883116	SOFCLAIFMMF	S OF C LAIF	12/31/2023		252,547.20	252,547.20	252,547.20	252,547.20
821801181	SOFCLAIFMMF	S OF C LAIF	12/31/2023		37,031,925.48	37,031,925.48	37,031,925.48	37,031,925.48
928828368	SOFCLAIFMMF	S OF C LAIF	12/31/2023		126,406.68	126,406.68	126,406.68	126,406.68
1067192516	SOFCLAIFMMF	S OF C LAIF	12/31/2023		315,309.75	315,309.75	315,309.75	315,309.75
974008792	SOFCLAIFMMF	S OF C LAIF	12/31/2023		194,729.00	194,729.00	194,729.00	194,729.00
MMFUND TOTAL					38,019,537.29	38,019,537.29	38,019,537.29	38,019,537.29
SCAQMD TOTAL					38,019,537.29	38,019,537.29	38,019,537.29	38,019,537.29
SLIM - SCHOOLS LINKED INSURANCE MG								
974008832	SOFCLAIFMMF	S OF C LAIF	12/31/2023		18,037.42	18,037.42	18,037.42	18,037.42
1067192408	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,206.61	29,206.61	29,206.61	29,206.61
928828246	SOFCLAIFMMF	S OF C LAIF	12/31/2023		11,708.84	11,708.84	11,708.84	11,708.84
888240666	SOFCLAIFMMF	S OF C LAIF	12/31/2023		6,430.44	6,430.44	6,430.44	6,430.44
858252079	SOFCLAIFMMF	S OF C LAIF	12/31/2023		2,704.49	2,704.49	2,704.49	2,704.49
1019882651	SOFCLAIFMMF	S OF C LAIF	12/31/2023		23,393.02	23,393.02	23,393.02	23,393.02
821801178	SOFCLAIFMMF	S OF C LAIF	12/31/2023		3,430,204.55	3,430,204.55	3,430,204.55	3,430,204.55
MMFUND TOTAL					3,521,685.37	3,521,685.37	3,521,685.37	3,521,685.37
SLIM TOTAL					3,521,685.37	3,521,685.37	3,521,685.37	3,521,685.37

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: SEPTEMBER 1, 2023 TO SEPTEMBER 30, 2023
FUND: SPECIFIC PURPOSE INVESTMENTS
ATTACHMENT X

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Security ID	CUSIP	Description	Maturity Date	Face Rate	PAR	Amortized Cost	Historical Cost	Market Value
WASIA - WHITTIER AREA SCHOOLS INS								
821801182	SOFCLAIFMMF	S OF C LAIF	12/31/2023		41,438.47	41,438.47	41,438.47	41,438.47
888240807	SOFCLAIFMMF	S OF C LAIF	12/31/2023		77.68	77.68	77.68	77.68
1067192501	SOFCLAIFMMF	S OF C LAIF	12/31/2023		352.83	352.83	352.83	352.83
928828020	SOFCLAIFMMF	S OF C LAIF	12/31/2023		141.45	141.45	141.45	141.45
841763124	SOFCLAIFMMF	S OF C LAIF	12/31/2023		32.67	32.67	32.67	32.67
974008805	SOFCLAIFMMF	S OF C LAIF	12/31/2023		217.90	217.90	217.90	217.90
1019883193	SOFCLAIFMMF	S OF C LAIF	12/31/2023		282.60	282.60	282.60	282.60
MMFUND TOTAL					42,543.60	42,543.60	42,543.60	42,543.60
WASIA TOTAL					42,543.60	42,543.60	42,543.60	42,543.60
GRAND TOTAL					306,663,766.26	306,612,642.09	306,406,966.26	277,993,344.31

LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF SEPTEMBER 30, 2023
TRUSTEE: DEUTSCHE BANK
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
08/31/11	HIGH DESERT COMPLEX SOLAR PROJECTS 2011 QECB	<u>2,930,306.24</u>
	DEUTSCHE BANK - TRUSTEE TOTAL	<u><u>\$2,930,306.24</u></u>

LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF SEPTEMBER 30, 2023
TRUSTEE: BANK OF NEW YORK MELLON TRUST COMPANY
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
03/08/06	CCTSA TOBACCO BONDS 2006	1.00
06/10/20	CCTSA TOBACCO BONDS 2020	23,498,529.90
01/30/03	FLOOD CONTROL REFUNDING SER 2003A & 2005A	41.81
12/21/11	LAC-CAL 2011 SERIES A	1,919.34
12/11/96	LACPWFA REFUNDING 1996 SERIES A & B	329,378.70
BANK OF NEW YORK MELLON TRUST COMPANY - TRUSTEE TOTAL		<u><u>\$23,829,870.75</u></u>

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LOS ANGELES COUNTY TREASURER
 TRUSTEE & MANAGED FUNDS
 AS OF SEPTEMBER 30, 2023
 TRUSTEE: U.S. BANK
 ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
04/05/19	LAC-CAL 2019 COMMERCIAL PAPER	11,783,960.02
07/26/18	LEASE REVENUE BONDS (2018 SERIES A & B)	24,576,611.21
03/02/05	MASTER REFUNDING 2005A	10,092.11
11/23/10	MULTIPLE CAPITAL FAC PROJ I A & B (2010)	52,410,597.65
11/03/20	LEASE REVENUE BONDS (2020 SERIES A LACMA)	3,638.79
07/20/22	CFD NO. 2021-01 IMPROVEMENT AREA 1 SERIES 2022	7,767,786.17
U.S. BANK - TRUSTEE TOTAL		<u><u>\$96,552,685.95</u></u>

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LOS ANGELES COUNTY TREASURER
 TRUSTEE & MANAGED FUNDS
 AS OF SEPTEMBER 30, 2023
 TRUSTEE: ZIONS BANK
 ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
02/04/15	MULTIPLE CAPITAL PROJECTS (2015 SERIES A)	4,066,742.04
09/02/15	MULTIPLE CAPITAL PROJECTS (2015 SERIES B & C)	15,037,889.78
03/17/16	LEASE REVENUE BONDS (2016 SERIES D)	1,576,619.88
10/28/21	LACPWFA LEASE REVENUE BONDS (2021 SERIES F)	10,649,269.81
04/13/22	LACRFA LEASE REVENUE REFUNDING BONDS 2022	4,615,570.66
ZIONS BANK - TRUSTEE TOTAL		<u>\$35,946,092.17</u>

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LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF SEPTEMBER 30, 2023
TRUSTEE: LOS ANGELES COUNTY
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
	SPECIAL SAFEKEEPING (KNOX-KEENE)	305,657.66
	TREASURER TOTAL	<u>\$305,657.66</u>

LOS ANGELES COUNTY TREASURER
 FLOATING RATE SECURITIES - PSI NON-TRADING
 AS OF SEPTEMBER 30, 2023
 ATTACHMENT XII

INV ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
<u>CORPORATE AND AGENCY ISSUED</u>						
LACCAL BANS						
1052207560	LAC-CAL BANS	5.939%	06/30/25	5,000,000.00	5,000,000.00	6-month U.S. Treasury Bill + 50% at the time of draw. Interest adjusted on Jan 2 and July 1. Interest accrued to that point will be payable on that date. Reset to Bank of America prime rate on the 3rd reset date.
LACCAL BANS TOTAL				5,000,000.00	5,000,000.00	
LOS ANGELES COUNTY ISSUED TOTAL				5,000,000.00	5,000,000.00	
NTRD - PSI NON-TRADING Total				5,000,000.00	5,000,000.00	
BANS as a Percentage of Total Floating Rate Notes					100.00%	

LOS ANGELES COUNTY TREASURER
BOND ANTICIPATION NOTES / LACCAL
AS OF SEPTEMBER 30, 2023
ATTACHMENT XIII

INV ID	DESCRIPTION	DRAW DATE	AMOUNT	RATE
1052207560	LAC-CAL BANS	06/14/23	5,000,000.00	5.939%
			<u><u>5,000,000.00</u></u>	

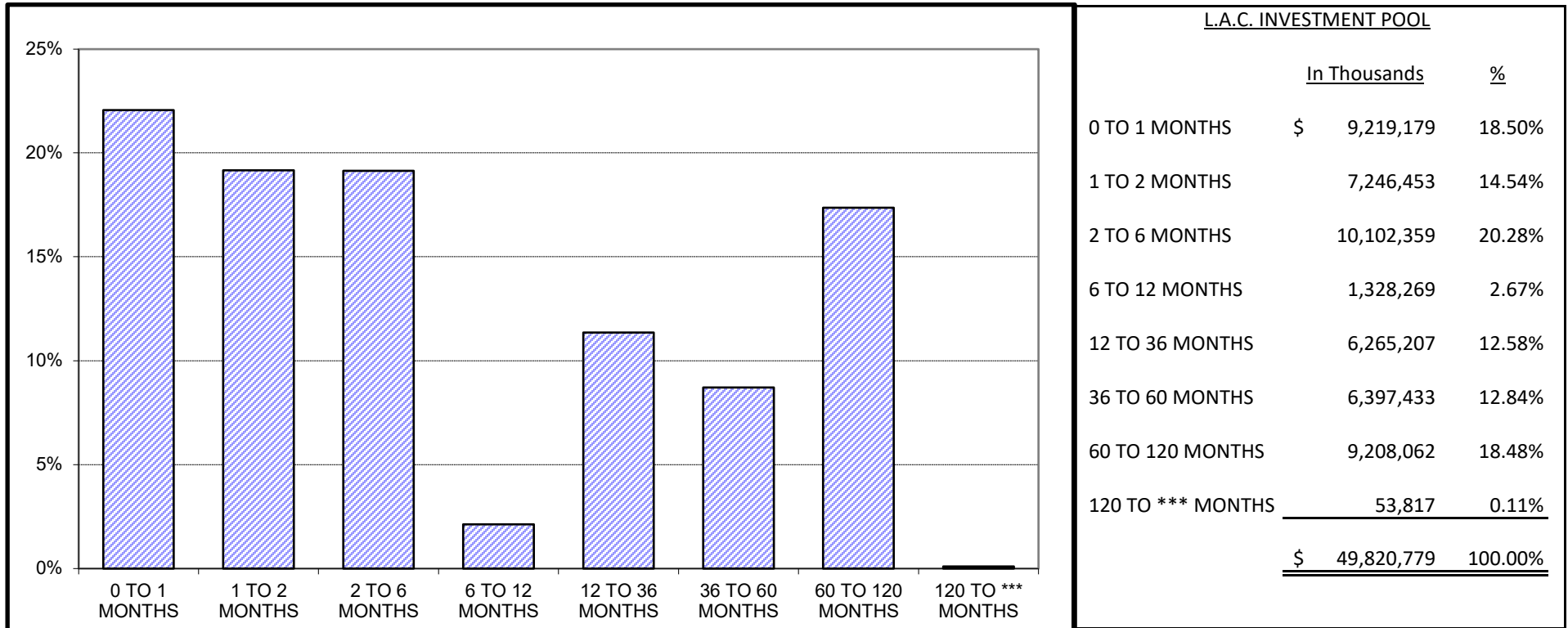
LOS ANGELES COUNTY TREASURER
 INVENTORY REPORT - TOTALS SECTION
 SECURITY TYPE GROUPING - COST & WTG AVG DAYS TO MATURITY
 AS OF SEPTEMBER 30, 2023
 ATTACHMENT XIV

SECURITY TYPE	NON-TRADING		TRADING	
	COST	WTD AVG DTM	COST	WTD AVG DTM
AGENCIES	25,643,131,475.99	1,399.00 DAYS	0.00	0.00 DAYS
COLLATERALIZED CDS	0.00	0.00 DAYS	0.00	0.00 DAYS
NEGOTIABLE CDS	2,300,000,000.00	65.00 DAYS	0.00	0.00 DAYS
EURO CDS	0.00	0.00 DAYS	0.00	0.00 DAYS
CORP & DEPOSIT NOTES	10,996,882.77	262.00 DAYS	0.00	0.00 DAYS
BANKERS ACCEPTANCE	0.00	0.00 DAYS	0.00	0.00 DAYS
COMMERCIAL PAPER	11,559,639,117.75	52.00 DAYS	0.00	0.00 DAYS
MUNICIPALS	28,354,994.88	365.00 DAYS	0.00	0.00 DAYS
GOVERNMENTS	10,278,656,141.94	346.00 DAYS	0.00	0.00 DAYS
REPURCHASE AGREEMENT	0.00	0.00 DAYS	0.00	0.00 DAYS
ASSET BACKED	0.00	0.00 DAYS	0.00	0.00 DAYS
OTHER	0.00	0.00 DAYS	0.00	0.00 DAYS
TOTAL	\$49,820,778,613.33	805.00 DAYS	\$0.00	0.00 DAYS

LOS ANGELES COUNTY TREASURER
INVENTORY REPORT - TOTALS SECTION
MATURITY RANGE GROUPING
AS OF SEPTEMBER 30, 2023
ATTACHMENT XV

Maturity Range	Date Range	Amortized Cost	%
PSI - NTRD/TRD			
0 to 1 Months	10/01/23 - 10/31/23	\$ 9,219,178,705.24	18.5%
1 to 2 Months	11/01/23 - 11/30/23	\$ 7,246,453,533.71	14.6%
2 to 3 Months	12/01/23 - 12/31/23	\$ 5,452,091,944.32	10.9%
3 to 4 Months	01/01/24 - 01/31/24	\$ 3,956,459,634.94	7.9%
4 to 5 Months	02/01/24 - 02/29/24	\$ 249,029,861.11	0.5%
5 to 6 Months	03/01/24 - 03/31/24	\$ 444,777,390.25	0.9%
6 to 12 Months	04/01/24 - 09/30/24	\$ 1,328,268,621.43	2.7%
12 to 24 Months	10/01/24 - 09/30/25	\$ 2,615,547,389.31	5.3%
24 to 36 Months	10/01/25 - 09/30/26	\$ 3,649,659,505.76	7.3%
36 to 48 Months	10/01/26 - 09/30/27	\$ 4,192,990,281.55	8.4%
48 to 60 Months	10/01/27 - 09/30/28	\$ 2,204,442,664.59	4.4%
60 to 120 Months	10/01/28 - 09/30/33	\$ 9,208,062,183.17	18.5%
120 to *** Months	10/01/33 -	\$ 53,816,897.95	0.1%
Portfolio Total:		\$ 49,820,778,613.33	100.00%
AVCCD			
1 to 2 Months	11/01/23 - 11/30/23	\$ 1,200,000.00	4.5%
120 to *** Months	10/01/33 -	\$ 25,230,000.00	95.5%
Portfolio Total:		\$ 26,430,000.00	100.0%
ESUSD			
120 to *** Months	10/01/33 -	\$ 16,000,000.00	100.0%
Portfolio Total:		\$ 16,000,000.00	100.0%
FIRST5LA			
24 to 36 Months	10/01/25 - 09/30/26	\$ 134,000,000.00	100.0%
Portfolio Total:		\$ 134,000,000.00	100.0%
GF			
48 to 60 Months	10/01/27 - 09/30/28	\$ 2,475,000.00	100.0%
Portfolio Total:		\$ 2,475,000.00	100.0%
PHHPA			
1 to 2 Months	11/01/23 - 11/30/23	\$ 3,975,000.00	11.0%
120 to *** Months	10/01/33 -	\$ 32,175,000.00	89.0%
Portfolio Total:		\$ 36,150,000.00	100.0%
SCP61			
4 to 5 Months	02/01/24 - 02/29/24	\$ 9,990,786.26	50.0%
12 to 24 Months	10/01/24 - 09/30/25	\$ 10,010,730.78	50.0%
Portfolio Total:		\$ 20,001,517.04	100.0%
SCP6G			
4 to 5 Months	02/01/24 - 02/29/24	\$ 9,990,786.26	100.0%
Portfolio Total:		\$ 9,990,786.26	100.0%
SCP9A			
4 to 5 Months	02/01/24 - 02/29/24	\$ 19,981,572.52	100.0%
Portfolio Total:		\$ 19,981,572.52	100.0%
SCAQMD			
2 to 3 Months	12/01/23 - 12/31/23	\$ 38,019,537.29	100.0%
Portfolio Total:		\$ 38,019,537.29	100.0%
SLIM			
2 to 3 Months	12/01/23 - 12/31/23	\$ 3,521,685.37	100.0%
Portfolio Total:		\$ 3,521,685.37	100.0%
WASIA			
2 to 3 Months	12/01/23 - 12/31/23	\$ 42,543.60	100.0%
Portfolio Total:		\$ 16842,543.60	100.0%

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY MATURITY
AS OF SEPTEMBER 2023
ATTACHMENT XVI**



Maturity Limits Are In Compliance With The Los Angeles County Treasurer's Investment Policy.

**LOCAL AGENCY INVESTMENT FUND
FOR SPECIFIC INVESTMENTS
AS OF SEPTEMBER 30, 2023
ATTACHMENT XVII**

ISSUE DATE	FUND TITLE	FUND BALANCE
	SOUTH COAST AIR QUALITY MGMT DISTRICT (SCAQMD)	\$38,019,537.29
	SCHOOLS LINKED FOR INSURANCE MANAGEMENT (SLIM)	3,521,685.37
	WHITTIER AREA SCHOOLS INSURANCE AUTHORITY (WASIA)	42,543.60
	LAIF TOTAL	<u><u>\$41,583,766.26</u></u>

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT
AUGUST 31, 2023**

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

AUGUST 2023

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POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of August 2023 with August 2022

(Dollars In Thousands)

	August 2023	August 2022	Change
Average Daily Portfolio (\$)	170,690,854	228,216,461	-57,525,607
Accrued Earnings (\$)	496,979	247,297	+249,682
Effective Yield (%)	3.434	1.276	+2.158
Average Life-Month End (In Days)	237	304	-67
Total Security Transactions			
Amount (\$)	38,953,044	40,828,748	-1,875,704
Number	801	822	-21
Total Time Deposit Transactions			
Amount (\$)	1,310,000	1,539,000	-229,000
Number	45	60	-15
Average Workday Investment Activity (\$)	1,750,567	1,842,076	-91,509
Prescribed Demand Account Balances For Services (\$)	255,000	265,000	-10,000



POOLED MONEY INVESTMENT ACCOUNT

Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

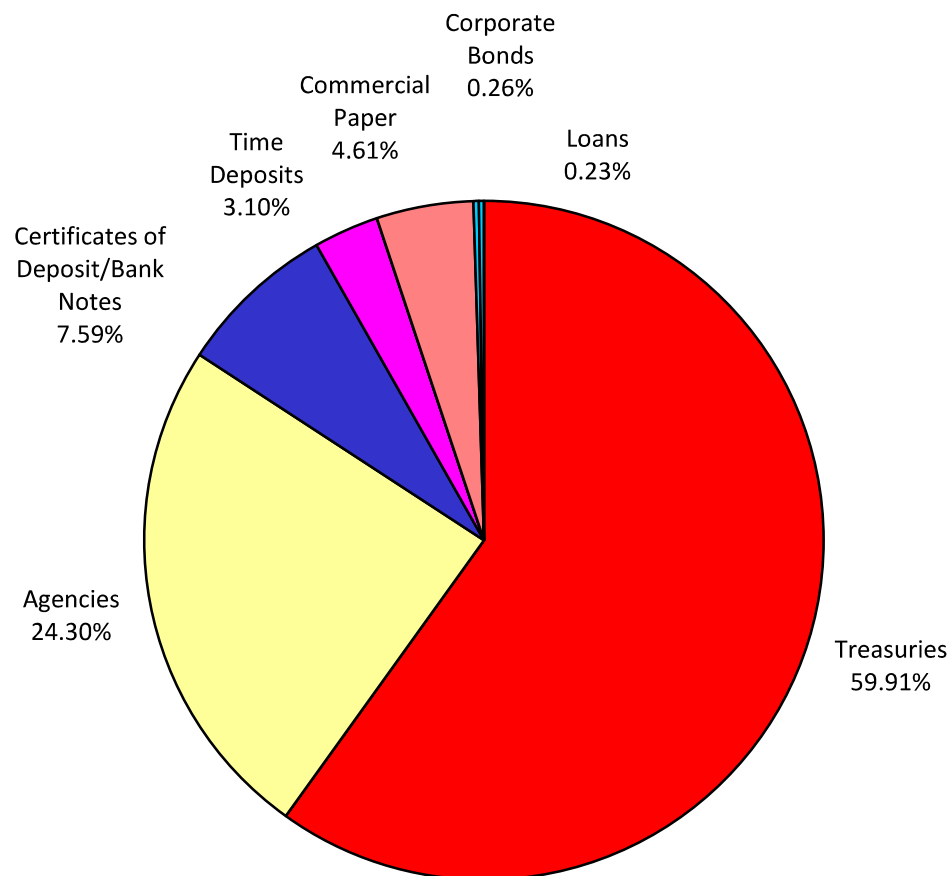
August 31, 2023

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	22,023,790	13.10	-0.11
Bonds	0	0.00	0
Notes	78,659,969	46.81	-1.21
Strips	0	0.00	0
Total Government	100,683,759	59.91	-1.32
Agency Debentures	13,086,024	7.78	-0.22
Certificates of Deposit	12,650,000	7.53	-0.22
Bank Notes	100,000	0.06	0
Repurchases	0	0.00	0
Agency Discount Notes	27,765,400	16.52	+1.42
Time Deposits	5,203,000	3.10	+0.10
GNMAs	0	0.00	0
Commercial Paper	7,748,831	4.61	+0.20
Remics	2,496	0.00	0
Corporate Bonds	438,849	0.26	+0.01
PMIA Loans	380,513	0.23	+0.03
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	168,058,872	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>August 2023</u>		<u>July 2023</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	801	38,953,044	716	35,481,329
Other	5	201,817	2	5,326
Time Deposits	45	1,310,000	55	2,084,000
Total	851	40,464,861	773	37,570,655
PMIA Monthly Average Effective Yield (%)		3.434		3.305
Year to Date Yield Last Day of Month (%)		3.369		3.305

Pooled Money Investment Account Portfolio Composition \$168.1 billion 08/31/2023



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/23	REDEMPTIONS								
	CD	BMO HARRIS	5.130	08/01/23	5.130	50,000	21	149,625.00	5.201
	CD	BMO HARRIS	5.130	08/01/23	5.130	50,000	21	149,625.00	5.201
	CP	CR AG NY		08/01/23	5.270	50,000	1	7,319.44	5.344
	CP	CR AG NY		08/01/23	5.270	50,000	1	7,319.44	5.344
	CP	CR AG NY		08/01/23	5.270	50,000	1	7,319.44	5.344
	CP	GTA		08/01/23	4.920	50,000	181	1,236,833.33	5.115
	DN	IBRD		08/01/23	4.680	50,000	173	1,124,500.00	4.854
	DN	IBRD		08/01/23	4.680	50,000	173	1,124,500.00	4.854
	DN	IBRD		08/01/23	4.680	50,000	181	1,176,500.00	4.859
	DN	IBRD		08/01/23	4.680	50,000	181	1,176,500.00	4.859
	DN	FFCB		08/01/23	3.450	50,000	329	1,576,458.33	3.612
	DN	FFCB		08/01/23	3.450	50,000	329	1,576,458.33	3.612
	DN	FFCB		08/01/23	3.320	50,000	336	1,549,333.33	3.474
	DN	FFCB		08/01/23	3.320	50,000	336	1,549,333.33	3.474
	DN	FHLB		08/01/23	3.140	50,000	351	1,530,750.00	3.284
	DN	FHLB		08/01/23	3.140	50,000	351	1,530,750.00	3.284
	DN	FHLB		08/01/23	3.030	50,000	357	1,502,375.00	3.167
	DN	FHLB		08/01/23	3.030	50,000	357	1,502,375.00	3.167
	DN	FFCB		08/01/23	3.170	50,000	357	1,571,791.67	3.318
	DN	FFCB		08/01/23	3.170	50,000	357	1,571,791.67	3.318
	DN	FHLB		08/01/23	3.030	50,000	362	1,523,416.67	3.169
	DN	FHLB		08/01/23	3.030	50,000	362	1,523,416.67	3.169
	DN	FFCB		08/01/23	3.050	50,000	363	1,537,708.33	3.190
	DN	FFCB		08/01/23	3.050	50,000	363	1,537,708.33	3.190
	TR	BILL		08/01/23	5.000	50,000	106	736,111.11	5.145
	TR	BILL		08/01/23	5.000	50,000	106	736,111.11	5.145
	TR	BILL		08/01/23	5.000	50,000	106	736,111.11	5.145
	TR	BILL		08/01/23	5.015	50,000	106	738,319.44	5.161
	TR	BILL		08/01/23	5.015	50,000	106	738,319.44	5.161
	TR	BILL		08/01/23	5.015	50,000	106	738,319.44	5.161
	TR	BILL		08/01/23	4.890	50,000	109	740,291.67	5.032
	TR	BILL		08/01/23	4.890	50,000	109	740,291.67	5.032
	TR	BILL		08/01/23	4.895	50,000	109	741,048.61	5.038
	TR	BILL		08/01/23	4.895	50,000	109	741,048.61	5.038
	TR	BILL		08/01/23	4.800	50,000	112	746,666.67	4.940
	TR	BILL		08/01/23	4.800	50,000	112	746,666.67	4.940
	TR	BILL		08/01/23	4.825	50,000	112	750,555.56	4.967
	TR	BILL		08/01/23	4.825	50,000	112	750,555.56	4.967
	TR	BILL		08/01/23	4.850	50,000	112	754,444.44	4.993
	TR	BILL		08/01/23	4.850	50,000	112	754,444.44	4.993
	TR	BILL		08/01/23	4.855	50,000	112	755,222.22	4.998
	TR	BILL		08/01/23	4.855	50,000	112	755,222.22	4.998
	TR	BILL		08/01/23	4.855	50,000	112	755,222.22	4.998
	TR	BILL		08/01/23	4.865	50,000	112	756,777.78	5.008
	TR	BILL		08/01/23	4.865	50,000	112	756,777.78	5.008
	TR	BILL		08/01/23	4.865	50,000	112	756,777.78	5.008

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/01/23	REDEMPTIONS (Continued)								
	TR	BILL		08/01/23	4.780	50,000	119	790,027.78	4.924
	TR	BILL		08/01/23	4.780	50,000	119	790,027.78	4.924
	YCD	RABOBANK	5.000	08/01/23	5.000	50,000	173	1,201,388.89	5.069
	YCD	RABOBANK	5.000	08/01/23	5.000	50,000	173	1,201,388.89	5.069
	YCD	CIC	5.030	08/01/23	5.030	50,000	174	1,215,583.33	5.100
	YCD	CIC	5.030	08/01/23	5.030	50,000	174	1,215,583.33	5.100
	YCD	ANZ	4.830	08/01/23	4.830	50,000	186	1,247,750.00	4.897
	YCD	ANZ	4.830	08/01/23	4.830	50,000	186	1,247,750.00	4.897
08/01/23	PURCHASES								
	TR	BILL		11/28/23	5.285	50,000			
	TR	BILL		11/28/23	5.285	50,000			
	TR	BILL		11/28/23	5.288	50,000			
	TR	BILL		11/28/23	5.288	50,000			
	TR	BILL		11/28/23	5.288	50,000			
	TR	BILL		11/28/23	5.290	50,000			
	TR	BILL		11/28/23	5.290	50,000			
	TR	BILL		11/28/23	5.290	50,000			
	TR	BILL		11/28/23	5.291	50,000			
	TR	BILL		11/28/23	5.291	50,000			
08/02/23	REDEMPTIONS								
	CP	MUFG BK		08/02/23	5.150	50,000	13	92,986.11	5.231
	CP	MUFG BK		08/02/23	5.150	50,000	13	92,986.11	5.231
	CP	MUFG BK		08/02/23	5.140	50,000	22	157,055.56	5.228
	CP	MUFG BK		08/02/23	5.140	50,000	22	157,055.56	5.228
	CP	BNP NY		08/02/23	5.220	50,000	93	674,250.00	5.365
	CP	BNP NY		08/02/23	5.220	50,000	93	674,250.00	5.365
	CP	OLD LINE		08/02/23	4.920	50,000	160	1,093,333.33	5.100
	CP	OLD LINE		08/02/23	4.920	50,000	160	1,093,333.33	5.100
	DN	IBRD		08/02/23	4.600	50,000	125	798,611.11	4.740
	DN	IBRD		08/02/23	4.600	50,000	125	798,611.11	4.740
	DN	FHLB		08/02/23	4.680	50,000	173	1,124,500.00	4.854
	DN	FHLB		08/02/23	4.680	50,000	173	1,124,500.00	4.854
	DN	FHLB		08/02/23	4.765	50,000	176	1,164,777.78	4.946
	DN	FHLB		08/02/23	4.765	50,000	176	1,164,777.78	4.946
	YCD	SUMI TRUST	5.150	08/02/23	5.150	50,000	28	200,277.78	5.222
	YCD	SUMI TRUST	5.150	08/02/23	5.150	50,000	28	200,277.78	5.222
	YCD	KBC	5.100	08/02/23	5.100	50,000	30	212,500.00	5.171
	YCD	KBC	5.100	08/02/23	5.100	50,000	30	212,500.00	5.171
	YCD	NORDEA ABP	5.100	08/02/23	5.100	50,000	35	247,916.67	5.171
	YCD	NORDEA ABP	5.100	08/02/23	5.100	50,000	35	247,916.67	5.171
	YCD	SVENSKA	5.060	08/02/23	5.060	50,000	103	723,861.11	5.130
	YCD	SVENSKA	5.060	08/02/23	5.060	50,000	103	723,861.11	5.130

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/02/23	REDEMPTIONS (Continued)								
	YCD	SUMITOMO	5.150	08/02/23	5.150	50,000	106	758,194.44	5.222
	YCD	SUMITOMO	5.150	08/02/23	5.150	50,000	106	758,194.44	5.222
	YCD	MIZUHO	5.220	08/02/23	5.220	50,000	119	862,750.00	5.293
	YCD	MIZUHO	5.220	08/02/23	5.220	50,000	119	862,750.00	5.293
	YCD	MONTREAL	5.070	08/02/23	5.070	50,000	174	1,225,250.00	5.140
	YCD	MONTREAL	5.070	08/02/23	5.070	50,000	174	1,225,250.00	5.140
08/02/23	PURCHASES								
	CP	SOC GEN NY		08/25/23	5.310	50,000			
	CP	SOC GEN NY		08/25/23	5.310	50,000			
	CP	SOC GEN NY		08/25/23	5.310	50,000			
	TR	BILL		08/29/23	5.250	50,000			
	TR	BILL		08/29/23	5.250	50,000			
	TR	BILL		08/29/23	5.250	50,000			
	TR	BILL		08/29/23	5.250	50,000			
	YCD	KBC	5.320	09/08/23	5.320	50,000			
	YCD	KBC	5.320	09/08/23	5.320	50,000			
	YCD	ANZ	5.450	02/09/24	5.450	50,000			
	YCD	ANZ	5.450	02/09/24	5.450	50,000			
08/03/23	REDEMPTIONS								
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
	TR	BILL		08/03/23	4.795	50,000	160	1,065,555.56	4.967
08/03/23	PURCHASES								
	TR	BILL		02/01/24	5.250	50,000			
	TR	BILL		02/01/24	5.250	50,000			
	TR	BILL		02/01/24	5.250	50,000			
	TR	BILL		02/01/24	5.250	50,000			
08/04/23	REDEMPTIONS								
	CD	US BANK	5.150	08/04/23	5.150	50,000	15	107,291.67	5.222
	CD	US BANK	5.150	08/04/23	5.150	50,000	15	107,291.67	5.222
	CP	RABO NY		08/04/23	5.180	50,000	15	107,916.67	5.263
	CP	RABO NY		08/04/23	5.180	50,000	15	107,916.67	5.263
	CP	CR AG NY		08/04/23	5.070	50,000	22	154,916.67	5.156
	CP	CR AG NY		08/04/23	5.070	50,000	22	154,916.67	5.156
	CP	CR AG NY		08/04/23	5.070	50,000	22	154,916.67	5.156

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/04/23	REDEMPTIONS (Continued)								
	CP	PEPSICO		08/04/23	5.080	50,000	72	508,000.00	5.203
	CP	PEPSICO		08/04/23	5.080	50,000	72	508,000.00	5.203
	CP	LIBERTY		08/04/23	5.250	50,000	98	714,583.33	5.400
	CP	MUFG BK		08/04/23	5.260	50,000	101	737,861.11	5.413
	CP	MUFG BK		08/04/23	5.260	50,000	101	737,861.11	5.413
	CP	MUFG BK		08/04/23	5.260	50,000	101	737,861.11	5.413
	DEB	FHLB	3.000	08/04/23	3.100	50,000	365	1,549,000.00	3.101
	DEB	FHLB	3.000	08/04/23	3.219	50,000	365	1,607,000.00	3.221
	DEB	FHLB	3.000	08/04/23	3.219	50,000	365	1,607,000.00	3.221
	DN	FHLB		08/04/23	4.965	50,000	94	648,208.33	5.100
	DN	FHLB		08/04/23	4.965	50,000	94	648,208.33	5.100
	DN	FHLB		08/04/23	4.760	50,000	169	1,117,277.78	4.936
	DN	FHLB		08/04/23	4.760	50,000	169	1,117,277.78	4.936
	YCD	DNB	5.080	08/04/23	5.080	50,000	29	204,611.11	5.151
	YCD	DNB	5.080	08/04/23	5.080	50,000	29	204,611.11	5.151
	YCD	NORINCHUK	5.100	08/04/23	5.100	50,000	32	226,666.67	5.171
	YCD	NORINCHUK	5.100	08/04/23	5.100	50,000	32	226,666.67	5.171
	YCD	BNP	5.160	08/04/23	5.160	50,000	63	451,500.00	5.232
	YCD	BNP	5.160	08/04/23	5.160	50,000	63	451,500.00	5.232
	YCD	SUMI TRUST	5.280	08/04/23	5.280	50,000	109	799,333.33	5.353
	YCD	SUMI TRUST	5.280	08/04/23	5.280	50,000	109	799,333.33	5.353
08/04/23	PURCHASES								
	CP	MUFG BK		08/11/23	5.270	50,000			
	CP	MUFG BK		08/11/23	5.270	50,000			
	CP	MUFG BK		08/11/23	5.270	50,000			
08/07/23	NO REDEMPTIONS								
08/07/23	NO PURCHASES								
08/08/23	REDEMPTIONS								
	CD	US BANK	5.160	08/08/23	5.160	50,000	33	236,500.00	5.232
	CD	US BANK	5.160	08/08/23	5.160	50,000	33	236,500.00	5.232
	CD	US BANK	5.160	08/08/23	5.160	50,000	33	236,500.00	5.232
08/08/23	PURCHASES								
	CP	RABO NY		08/11/23	5.300	50,000			
	CP	RABO NY		08/11/23	5.300	50,000			
	YCD	SUMI TRUST	5.310	08/21/23	5.310	50,000			
	YCD	SUMI TRUST	5.310	08/21/23	5.310	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/09/23	REDEMPTIONS								
	CP	JUPITER		08/09/23	5.340	50,000	61	452,416.67	5.464
	CP	MIZUHO NY		08/09/23	5.140	50,000	113	806,694.44	5.297
	CP	MIZUHO NY		08/09/23	5.140	50,000	113	806,694.44	5.297
	DN	FHLB		08/09/23	5.150	50,000	70	500,694.44	5.274
	DN	FHLB		08/09/23	5.150	50,000	70	500,694.44	5.274
	YCD	DNB	5.000	08/09/23	5.000	50,000	181	1,256,944.44	5.069
	YCD	DNB	5.000	08/09/23	5.000	50,000	181	1,256,944.44	5.069
08/09/23	PURCHASES								
	CP	CHARIOT		12/08/23	5.530	50,000			
	CP	CHARIOT		12/08/23	5.530	50,000			
	CP	RBC NY		02/09/24	5.530	50,000			
	CP	RBC NY		02/09/24	5.530	50,000			
	DN	FHLB		09/25/23	5.220	50,000			
	DN	FHLB		09/25/23	5.220	50,000			
	DN	IADB		10/02/23	5.200	50,000			
	DN	IBRD		12/04/23	5.250	50,000			
	DN	IBRD		12/04/23	5.250	50,000			
	DN	FHLMC		03/29/24	5.050	50,000			
	DN	FHLMC		03/29/24	5.050	50,000			
	DN	FHLMC		03/29/24	5.050	50,000			
	DN	FFCB		07/29/24	5.040	50,000			
	DN	FFCB		07/29/24	5.040	50,000			
	TR	BILL		11/28/23	5.270	50,000			
	TR	BILL		11/28/23	5.270	50,000			
	TR	BILL		11/28/23	5.270	50,000			
	TR	BILL		11/28/23	5.270	50,000			
	YCD	KBC	5.320	09/11/23	5.320	50,000			
	YCD	KBC	5.320	09/11/23	5.320	50,000			
	YCD	CIC	5.730	02/09/24	5.730	50,000			
	YCD	CIC	5.730	02/09/24	5.730	50,000			
08/10/23	REDEMPTIONS								
	TR	BILL		08/10/23	4.718	50,000	182	1,192,479.17	4.900
	TR	BILL		08/10/23	4.718	50,000	182	1,192,479.17	4.900
	TR	BILL		08/10/23	4.718	50,000	182	1,192,479.17	4.900
	TR	BILL		08/10/23	3.315	50,000	344	1,583,833.33	3.471
	TR	BILL		08/10/23	3.315	50,000	344	1,583,833.33	3.471
	TR	BILL		08/10/23	3.315	50,000	344	1,583,833.33	3.471
	TR	BILL		08/10/23	3.105	50,000	359	1,548,187.50	3.249
	TR	BILL		08/10/23	3.105	50,000	359	1,548,187.50	3.249
	TR	BILL		08/10/23	3.105	50,000	359	1,548,187.50	3.249
	TR	BILL		08/10/23	3.105	50,000	359	1,548,187.50	3.249
	TR	BILL		08/10/23	3.125	50,000	359	1,558,159.72	3.270
	TR	BILL		08/10/23	3.125	50,000	359	1,558,159.72	3.270

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/10/23	REDEMPTIONS (continued)								
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.125	50,000	360	1,562,500.00	3.271
	TR	BILL		08/10/23	3.153	50,000	364	1,593,763.89	3.302
	TR	BILL		08/10/23	3.153	50,000	364	1,593,763.89	3.302
	TR	BILL		08/10/23	3.160	50,000	364	1,597,555.56	3.310
	TR	BILL		08/10/23	3.160	50,000	364	1,597,555.56	3.310
	TR	BILL		08/10/23	3.170	50,000	364	1,602,611.11	3.320
	TR	BILL		08/10/23	3.170	50,000	364	1,602,611.11	3.320
08/10/23	PURCHASES								
	CD	WELLS FGO	5.800	08/01/24	5.800	50,000			
	CD	WELLS FGO	5.800	08/01/24	5.800	50,000			
	CP	MUFG BK		08/28/23	5.280	50,000			
	CP	MUFG BK		08/28/23	5.280	50,000			
	CP	MUFG BK		08/28/23	5.280	50,000			
	CP	SOC GEN NY		08/28/23	5.300	50,000			
	CP	SOC GEN NY		08/28/23	5.300	50,000			
	CP	CR AG NY		09/01/23	5.300	50,000			
	CP	CR AG NY		09/01/23	5.300	50,000			
	CP	CR AG NY		09/01/23	5.300	50,000			
	CP	ATLANTIC		12/08/23	5.530	50,000			
	DN	FNMA		08/28/23	5.180	50,000			
	DN	FNMA		08/28/23	5.180	50,000			
	DN	FHLB		08/28/23	5.210	50,000			
	DN	FHLB		08/28/23	5.210	50,000			
	DN	FHLB		08/31/23	5.210	50,000			
	DN	FHLB		08/31/23	5.210	50,000			
	DN	IADB		10/27/23	5.300	50,000			
	DN	IADB		10/27/23	5.300	50,000			
	DN	FHLMC		12/01/23	5.190	50,000			
	DN	FHLMC		12/01/23	5.190	50,000			
	DN	IFC		12/04/23	5.260	50,000			
	DN	IBRD		12/26/23	5.200	50,000			
	DN	IBRD		12/26/23	5.200	50,000			
	TR	BILL		08/31/23	5.240	50,000			
	TR	BILL		08/31/23	5.240	50,000			
	TR	BILL		08/31/23	5.240	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/10/23	PURCHASES (Continued)								
	TR	BILL		08/31/23	5.240	50,000			
	TR	BILL		08/31/23	5.240	50,000			
	TR	BILL		08/31/23	5.240	50,000			
	YCD	DNB	5.270	08/21/23	5.270	50,000			
	YCD	DNB	5.270	08/21/23	5.270	50,000			
	YCD	SWEDBANK	5.290	09/27/23	5.290	50,000			
	YCD	SWEDBANK	5.290	09/27/23	5.290	50,000			
	YCD	SUMITOMO	5.440	12/08/23	5.440	50,000			
	YCD	SUMITOMO	5.440	12/08/23	5.440	50,000			
08/11/23	REDEMPTIONS								
	CP	RABO NY		08/11/23	5.300	50,000	3	22,083.33	5.376
	CP	RABO NY		08/11/23	5.300	50,000	3	22,083.33	5.376
	CP	MUFG BK		08/11/23	5.270	50,000	7	51,236.11	5.349
	CP	MUFG BK		08/11/23	5.270	50,000	7	51,236.11	5.349
	CP	MUFG BK		08/11/23	5.270	50,000	7	51,236.11	5.349
	CP	DEERE CAP		08/11/23	5.120	50,000	86	611,555.56	5.255
	CP	DEERE CAP		08/11/23	5.120	50,000	86	611,555.56	5.255
08/11/23	PURCHASES								
	CP	CR AG NY		09/22/23	5.300	50,000			
	CP	CR AG NY		09/22/23	5.300	50,000			
08/14/23	REDEMPTIONS								
	CD	US BANK	5.190	08/14/23	5.190	50,000	49	353,208.33	5.262
	CD	US BANK	5.190	08/14/23	5.190	50,000	49	353,208.33	5.262
	CD	BMO HARRIS	5.290	08/14/23	5.290	50,000	60	440,833.33	5.363
	CD	BMO HARRIS	5.290	08/14/23	5.290	50,000	60	440,833.33	5.363
	CP	CHARIOT		08/14/23	5.220	50,000	97	703,250.00	5.368
	CP	JOHNSON		08/14/23	4.780	50,000	185	1,228,194.44	4.968
	CP	JOHNSON		08/14/23	4.780	50,000	185	1,228,194.44	4.968
	DN	FHLMC		08/14/23	4.905	50,000	49	333,812.50	5.007
	DN	FHLMC		08/14/23	4.905	50,000	49	333,812.50	5.007
	DN	IBRD		08/14/23	5.000	50,000	60	416,666.67	5.112
	DN	IBRD		08/14/23	5.000	50,000	60	416,666.67	5.112
	DN	FHLB		08/14/23	5.060	50,000	62	435,722.22	5.175
	DN	FHLB		08/14/23	5.060	50,000	62	435,722.22	5.175
	DN	FHLB		08/14/23	5.065	50,000	63	443,187.50	5.181
	DN	IADB		08/14/23	5.050	50,000	91	638,263.89	5.186
	DN	IADB		08/14/23	5.050	50,000	91	638,263.89	5.186
	DN	FNMA		08/14/23	4.900	50,000	104	707,777.78	5.039
	DN	FNMA		08/14/23	4.900	50,000	104	707,777.78	5.039
	DN	FHLB		08/14/23	4.750	50,000	180	1,187,500.00	4.933
	DN	FHLB		08/14/23	4.750	50,000	180	1,187,500.00	4.933

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/14/23	REDEMPTIONS (Continued)								
	YCD	KBC	5.250	08/14/23	5.250	50,000	61	444,791.67	5.323
	YCD	KBC	5.250	08/14/23	5.250	50,000	61	444,791.67	5.323
	YCD	MUFG BK	5.330	08/14/23	5.330	50,000	61	451,569.44	5.404
	YCD	MUFG BK	5.330	08/14/23	5.330	50,000	61	451,569.44	5.404
	YCD	MONTREAL	5.330	08/14/23	5.330	50,000	104	769,888.89	5.404
	YCD	MONTREAL	5.330	08/14/23	5.330	50,000	104	769,888.89	5.404
	YCD	FORTIS	5.040	08/14/23	5.040	50,000	180	1,260,000.00	5.110
	YCD	FORTIS	5.040	08/14/23	5.040	50,000	180	1,260,000.00	5.110
	YCD	SOC GEN	5.100	08/14/23	5.100	50,000	180	1,275,000.00	5.171
	YCD	SOC GEN	5.100	08/14/23	5.100	50,000	180	1,275,000.00	5.171
08/14/23	PURCHASES								
	CD	BMO HARRIS	5.330	09/22/23	5.330	50,000			
	CD	BMO HARRIS	5.330	09/22/23	5.330	50,000			
	CP	MUFG BK		09/22/23	5.370	50,000			
	CP	MUFG BK		09/22/23	5.370	50,000			
	TR	BILL		09/21/23	5.258	50,000			
	TR	BILL		09/21/23	5.258	50,000			
	TR	BILL		09/21/23	5.258	50,000			
08/15/23	REDEMPTIONS								
	TR	BILL		08/15/23	4.950	50,000	117	804,375.00	5.101
	TR	BILL		08/15/23	4.950	50,000	117	804,375.00	5.101
	TR	BILL		08/15/23	4.950	50,000	117	804,375.00	5.101
	TR	BILL		08/15/23	5.015	50,000	118	821,902.78	5.170
	TR	BILL		08/15/23	5.015	50,000	118	821,902.78	5.170
	TR	BILL		08/15/23	5.015	50,000	118	821,902.78	5.170
	TR	BILL		08/15/23	5.015	50,000	118	821,902.78	5.170
	TR	BILL		08/15/23	5.015	50,000	118	821,902.78	5.170
	TR	BILL		08/15/23	5.020	50,000	119	829,694.44	5.176
	TR	BILL		08/15/23	5.020	50,000	119	829,694.44	5.176
	TR	BILL		08/15/23	5.020	50,000	119	829,694.44	5.176
	TR	BILL		08/15/23	5.025	50,000	119	830,520.83	5.181
	TR	BILL		08/15/23	5.025	50,000	119	830,520.83	5.181
	TR	BILL		08/15/23	5.025	50,000	119	830,520.83	5.181
	TR	BILL		08/15/23	5.030	50,000	119	831,347.22	5.186
	TR	BILL		08/15/23	5.030	50,000	119	831,347.22	5.186
	TR	BILL		08/15/23	5.030	50,000	119	831,347.22	5.186
	TR	NOTE	2.500	08/15/23	2.881	50,000	404	1,591,699.76	2.888
	TR	NOTE	2.500	08/15/23	2.881	50,000	404	1,591,699.76	2.888
	TR	NOTE	2.500	08/15/23	2.881	50,000	404	1,591,699.76	2.888
	TR	NOTE	2.500	08/15/23	2.888	50,000	404	1,595,606.01	2.895
	TR	NOTE	2.500	08/15/23	2.888	50,000	404	1,595,606.01	2.895
	TR	NOTE	2.500	08/15/23	2.888	50,000	404	1,595,606.01	2.895

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/15/23	REDEMPTIONS (Continued)								
	TR	NOTE	2.500	08/15/23	2.103	50,000	484	1,403,099.10	2.105
	TR	NOTE	2.500	08/15/23	2.103	50,000	484	1,403,099.10	2.105
	TR	NOTE	2.500	08/15/23	2.103	50,000	484	1,403,099.10	2.105
	TR	NOTE	2.500	08/15/23	2.103	50,000	484	1,403,099.10	2.105
	TR	NOTE	2.500	08/15/23	2.106	50,000	484	1,405,052.22	2.108
	TR	NOTE	2.500	08/15/23	2.106	50,000	484	1,405,052.22	2.108
	TR	NOTE	2.500	08/15/23	2.106	50,000	484	1,405,052.22	2.108
	TR	NOTE	2.500	08/15/23	2.106	50,000	484	1,405,052.22	2.108
	TR	NOTE	2.500	08/15/23	2.109	50,000	484	1,407,005.35	2.111
	TR	NOTE	2.500	08/15/23	2.109	50,000	484	1,407,005.35	2.111
	TR	NOTE	2.500	08/15/23	2.109	50,000	484	1,407,005.35	2.111
	TR	NOTE	2.500	08/15/23	2.109	50,000	484	1,407,005.35	2.111
	TR	NOTE	0.125	08/15/23	0.451	50,000	636	392,238.45	0.453
	TR	NOTE	0.125	08/15/23	0.451	50,000	636	392,238.45	0.453
	TR	NOTE	0.125	08/15/23	0.451	50,000	636	392,238.45	0.453
	TR	NOTE	0.125	08/15/23	0.451	50,000	636	392,238.45	0.453
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.454	50,000	636	394,191.58	0.455
	TR	NOTE	0.125	08/15/23	0.267	50,000	775	283,159.96	0.268
	TR	NOTE	0.125	08/15/23	0.267	50,000	775	283,159.96	0.268
	TR	NOTE	0.125	08/15/23	0.267	50,000	775	283,159.96	0.268
	TR	NOTE	0.125	08/15/23	0.215	50,000	838	247,162.03	0.216
	TR	NOTE	0.125	08/15/23	0.215	50,000	838	247,162.03	0.216
	TR	NOTE	0.125	08/15/23	0.215	50,000	838	247,162.03	0.216
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.217	50,000	838	249,115.16	0.217
	TR	NOTE	0.125	08/15/23	0.214	50,000	853	249,751.81	0.214
	TR	NOTE	0.125	08/15/23	0.214	50,000	853	249,751.81	0.214
	TR	NOTE	0.125	08/15/23	0.214	50,000	853	249,751.81	0.214
	TR	NOTE	0.125	08/15/23	0.215	50000	853	251,704.94	0.216
	TR	NOTE	0.125	08/15/23	0.215	50,000	853	251,704.94	0.216
	TR	NOTE	0.125	08/15/23	0.215	50,000	853	251,704.94	0.216
	TR	NOTE	0.125	08/15/23	0.209	50,000	868	248,435.34	0.255
	TR	NOTE	0.125	08/15/23	0.209	50,000	868	248,435.34	0.255
	TR	NOTE	0.125	08/15/23	0.209	50,000	868	248,435.34	0.255

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/15/23	REDEMPTIONS (Continued)								
	TR	NOTE	0.125	08/15/23	0.168	50,000	942	217,179.01	0.168
	TR	NOTE	0.125	08/15/23	0.168	50,000	942	217,179.01	0.168
	TR	NOTE	0.125	08/15/23	0.168	50,000	942	217,179.01	0.168
08/15/23	PURCHASES								
	CD	BOFA	5.570	12/01/23	5.570	50,000			
	CD	BOFA	5.570	12/01/23	5.570	50,000			
	CD	BOFA	5.730	02/26/24	5.730	50,000			
	CD	BOFA	5.730	02/26/24	5.730	50,000			
	CP	APPLE		09/22/23	5.260	50,000			
	CP	APPLE		09/22/23	5.260	50,000			
	CP	APPLE		09/22/23	5.260	50,000			
	DN	FNMA		09/20/23	5.175	50,000			
	DN	FNMA		09/20/23	5.175	50,000			
	DN	FFCB		09/20/23	5.200	50,000			
	DN	FFCB		09/20/23	5.200	50,000			
	DN	FFCB		09/20/23	5.200	50,000			
	DN	FNMA		09/22/23	5.170	50,000			
	DN	FNMA		09/22/23	5.170	50,000			
	DN	FHLMC		09/22/23	5.175	50,000			
	DN	FHLMC		09/22/23	5.175	50,000			
	DN	FNMA		09/22/23	5.175	50,000			
	DN	FNMA		09/22/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FFCB		03/29/24	5.100	50,000			
	DN	FFCB		03/29/24	5.100	50,000			
	DN	FFCB		03/29/24	5.100	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/21/23	5.255	50,000			
	TR	BILL		09/21/23	5.255	50,000			
	TR	BILL		09/21/23	5.255	50,000			
	TR	NOTE	4.375	08/15/26	4.547	50,000			
	TR	NOTE	4.375	08/15/26	4.547	50,000			
	TR	NOTE	4.375	08/15/26	4.547	50,000			
	TR	NOTE	4.375	08/15/26	4.564	50,000			
	TR	NOTE	4.375	08/15/26	4.564	50,000			
	TR	NOTE	4.375	08/15/26	4.564	50,000			
	TR	NOTE	4.375	08/15/26	4.646	50,000			
	TR	NOTE	4.375	08/15/26	4.646	50,000			
	TR	NOTE	4.375	08/15/26	4.646	50,000			
	YCD	KBC	5.320	09/20/23	5.320	50,000			
	YCD	KBC	5.320	09/20/23	5.320	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/15/23	PURCHASES (Continued)								
	YCD	NORINCHUK	5.340	09/20/23	5.340	50,000			
	YCD	NORINCHUK	5.340	09/20/23	5.340	50,000			
	YCD	MONTREAL	5.360	09/20/23	5.360	50,000			
	YCD	MONTREAL	5.360	09/20/23	5.360	50,000			
	YCD	SWEDBANK	5.290	09/22/23	5.290	50,000			
	YCD	SWEDBANK	5.290	09/22/23	5.290	50,000			
08/16/23	NO REDEMPTIONS								
08/16/23	PURCHASES								
	CD	US BANK	5.140	09/08/23	5.140	50,000			
	CD	US BANK	5.140	09/08/23	5.140	50,000			
	CP	SHEFFIELD		09/01/23	5.330	50,000			
	CP	CR AG NY		09/20/23	5.300	50,000			
	CP	CR AG NY		09/20/23	5.300	50,000			
	DN	FFCB		09/20/23	5.250	50,000			
	DN	FNMA		09/22/23	5.175	50,000			
	DN	FNMA		09/22/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/21/23	5.250	50,000			
	TR	BILL		09/28/23	5.265	50,000			
	TR	BILL		09/28/23	5.265	50,000			
	TR	BILL		09/28/23	5.265	50,000			
	YCD	DNB	5.300	09/25/23	5.300	50,000			
	YCD	DNB	5.300	09/25/23	5.300	50,000			
	YCD	BARCLAYS	6.000	06/03/24	6.000	50,000			
	YCD	BARCLAYS	6.000	06/03/24	6.000	50,000			
08/17/23	NO REDEMPTIONS								
08/17/23	PURCHASES								
	CP	APPLE		09/20/23	5.270	50,000			
	CP	GTA		09/29/23	5.350	50,000			
	CP	GTA		09/29/23	5.350	50,000			
	CP	PEPSICO		11/27/23	5.310	50,000			
	CP	VERSAILLES		12/04/23	5.510	50,000			
	CP	VERSAILLES		12/04/23	5.510	50,000			
	DN	FHLB		09/20/23	5.250	50,000			
	DN	FHLB		09/20/23	5.250	50,000			
	DN	FHLB		09/20/23	5.250	50,000			
	DN	FNMA		09/22/23	5.180	50,000			
	DN	FNMA		09/22/23	5.180	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/17/23	PURCHASES (Continued)								
	DN	FNMA		09/22/23	5.180	50,000			
	DN	FNMA		09/22/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	YCD	SUMI TRUST	5.330	09/25/23	5.330	50,000			
	YCD	SUMI TRUST	5.330	09/25/23	5.330	50,000			
	YCD	SE BANKEN	5.480	11/27/23	5.480	50,000			
	YCD	SE BANKEN	5.480	11/27/23	5.480	50,000			
	YCD	CIBC	5.710	02/26/24	5.710	50,000			
	YCD	CIBC	5.710	02/26/24	5.710	50,000			
	YCD	RABOBANK	5.770	03/29/24	5.770	50,000			
	YCD	RABOBANK	5.770	03/29/24	5.770	50,000			
08/18/23	REDEMPTIONS								
	DEB	FFCB	3.250	08/18/23	3.289	50,000	365	1,643,950.00	3.289
	DEB	FFCB	3.250	08/18/23	3.289	50,000	365	1,643,950.00	3.289
08/18/23	PURCHASES								
	DN	FHLB		09/20/23	5.250	50,000			
	DN	FHLB		09/20/23	5.250	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FHLMC		09/25/23	5.175	50,000			
	DN	FNMA		09/27/23	5.180	50,000			
	DN	FNMA		09/27/23	5.180	50,000			
	YCD	SUMI TRUST	5.330	09/22/23	5.330	50,000			
	YCD	SUMI TRUST	5.330	09/22/23	5.330	50,000			
	YCD	CR AG CIB	5.320	09/27/23	5.320	50,000			
	YCD	CR AG CIB	5.320	09/27/23	5.320	50,000			
	YCD	CR AG CIB	5.320	09/27/23	5.320	50,000			
	YCD	MUFG BK	5.360	09/27/23	5.360	50,000			
	YCD	MUFG BK	5.360	09/27/23	5.360	50,000			
	YCD	CB AUS	5.790	08/28/24	5.790	50,000			
	YCD	CB AUS	5.790	08/28/24	5.790	50,000			
08/21/23	REDEMPTIONS								
	CD	BMO HARRIS	5.260	08/21/23	5.260	50,000	33	241,083.33	5.333
	CD	BMO HARRIS	5.260	08/21/23	5.260	50,000	33	241,083.33	5.333

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/21/23	REDEMPTIONS (Continued)								
	CP	CAFCO		08/21/23	5.200	50,000	122	881,111.11	5.367
	CP	CAFCO		08/21/23	5.200	50,000	122	881,111.11	5.367
	DN	FNMA		08/21/23	5.125	50,000	33	234,895.83	5.221
	DN	FNMA		08/21/23	5.125	50,000	33	234,895.83	5.221
	YCD	DNB	5.270	08/21/23	5.270	50,000	11	80,513.89	5.343
	YCD	DNB	5.270	08/21/23	5.270	50,000	11	80,513.89	5.343
	YCD	SUMI TRUST	5.310	08/21/23	5.310	50,000	13	95,875.00	5.384
	YCD	SUMI TRUST	5.310	08/21/23	5.310	50,000	13	95,875.00	5.384
08/21/23	PURCHASES								
	CP	MUFG BK		08/29/23	5.250	50,000			
	CP	MUFG BK		08/29/23	5.250	50,000			
	CP	MUFG BK		08/29/23	5.250	50,000			
	CP	RABO NY		08/29/23	5.300	50,000			
	CP	RABO NY		08/29/23	5.300	50,000			
	YCD	DNB	5.270	08/29/23	5.270	50,000			
	YCD	DNB	5.270	08/29/23	5.270	50,000			
	YCD	FORTIS	5.300	08/29/23	5.300	50,000			
	YCD	FORTIS	5.300	08/29/23	5.300	50,000			
08/22/23	NO REDEMPTIONS								
08/22/23	PURCHASES								
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000			
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000			
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000			
	CP	RABO NY		08/31/23	5.300	50,000			
	CP	RABO NY		08/31/23	5.300	50,000			
	YCD	CR AG CIB	5.320	08/31/23	5.320	50,000			
	YCD	CR AG CIB	5.320	08/31/23	5.320	50,000			
08/23/23	SALES								
	TR	NOTE	2.750	08/31/23		50,000	419	1,697,860.06	2.958
	TR	NOTE	2.750	08/31/23		50,000	419	1,697,860.06	2.958
	TR	NOTE	2.750	08/31/23		50,000	419	1,697,860.06	2.958
	TR	NOTE	2.750	08/31/23		50,000	419	1,697,860.06	2.958
08/23/23	NO REDEMPTIONS								
08/23/23	PURCHASES								
	CD	US BANK	5.200	09/25/23	5.200	50,000			
	CD	US BANK	5.200	09/25/23	5.200	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/23/23	PURCHASES (Continued)								
	CP	BNP NY		08/31/23	5.290	50,000			
	CP	BNP NY		08/31/23	5.290	50,000			
	CP	BNP NY		08/31/23	5.290	50,000			
	CP	UNITEDHEALTH		09/01/23	5.320	50,000			
	CP	UNITEDHEALTH		09/01/23	5.320	50,000			
	CP	DISNEY		11/27/23	5.450	50,000			
	CP	DISNEY		11/27/23	5.450	50,000			
	DN	FNMA		09/05/23	5.195	50,000			
	DN	FFCB		09/20/23	5.240	50,000			
	DN	FNMA		09/22/23	5.185	50,000			
	DN	FNMA		09/22/23	5.185	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLB		09/25/23	5.250	50,000			
	DN	FHLB		09/25/23	5.250	50,000			
	DN	FNMA		10/02/23	5.185	50,000			
	DN	FNMA		10/02/23	5.185	50,000			
	TR	BILL		08/31/23	5.200	50,000			
	TR	BILL		08/31/23	5.200	50,000			
	TR	BILL		08/31/23	5.245	50,000			
	TR	BILL		08/31/23	5.245	50,000			
	TR	BILL		09/21/23	5.235	50,000			
	TR	BILL		09/21/23	5.235	50,000			
	TR	BILL		09/21/23	5.242	50,000			
	TR	BILL		09/21/23	5.242	50,000			
	YCD	SUMI TRUST	5.300	08/31/23	5.300	50,000			
	YCD	SUMI TRUST	5.300	08/31/23	5.300	50,000			
	YCD	SWEDBANK	5.280	09/25/23	5.280	50,000			
	YCD	SWEDBANK	5.280	09/25/23	5.280	50,000			
	YCD	KBC	5.310	09/25/23	5.310	50,000			
	YCD	KBC	5.310	09/25/23	5.310	50,000			
08/24/23	REDEMPTIONS								
	DEB	FHLMC	0.250	08/24/23	3.030	50,000	413	1,674,869.44	3.054
	DEB	FHLMC	0.250	08/24/23	2.637	50,000	440	1,557,894.44	2.660
	DEB	FHLMC	0.250	08/24/23	2.637	50,000	440	1,557,894.44	2.660
	DEB	FHLMC	0.250	08/24/23	0.178	50,000	945	230,908.33	0.178
	DEB	FHLMC	0.250	08/24/23	0.178	50,000	945	230,908.33	0.178
	DEB	FHLMC	0.250	08/24/23	0.178	50,000	945	230,908.33	0.178
	DEB	FHLMC	0.250	08/24/23	0.254	50,000	1,008	350,986.11	0.254
	DEB	FHLMC	0.250	08/24/23	0.254	50,000	1,008	350,986.11	0.254

INVESTMENT TRANSACTIONS

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08/24/23	REDEMPTIONS (Continued)								
	DEB	FHLMC	0.250	08/24/23	0.236	50,000	1,029	332,780.56	0.236
	DEB	FHLMC	0.250	08/24/23	0.236	50,000	1,029	332,780.56	0.236
	DEB	FHLMC	0.250	08/24/23	0.239	50,000	1,063	347,986.11	0.239
08/24/23	PURCHASES								
	CP	CR AG NY		09/08/23	5.300	50,000			
	CP	CHARIOT		09/25/23	5.330	50,000			
	CP	CHARIOT		09/25/23	5.330	50,000			
	CP	GTA		09/25/23	5.330	50,000			
	CP	GTA		09/25/23	5.330	50,000			
	CP	JUPITER		10/02/23	5.380	50,000			
	CP	JUPITER		10/02/23	5.380	50,000			
	CP	PEPSICO		02/09/24	5.360	50,000			
	CP	PEPSICO		02/09/24	5.360	50,000			
	DN	FNMA		09/08/23	5.195	50,000			
	DN	FNMA		09/08/23	5.195	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLMC		09/25/23	5.180	50,000			
	DN	FHLB		09/25/23	5.250	50,000			
	DN	FHLB		09/25/23	5.250	50,000			
	DN	FHLB		09/25/23	5.250	50,000			
	DN	FHLB		09/27/23	5.220	50,000			
	DN	FHLB		09/27/23	5.220	50,000			
	DN	FHLMC		09/29/23	5.185	50,000			
	DN	FHLMC		09/29/23	5.185	50,000			
	DN	FHLMC		10/02/23	5.190	50,000			
	DN	FHLMC		10/02/23	5.190	50,000			
	DN	IADB		10/02/23	5.280	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.240	50,000			
	TR	BILL		09/21/23	5.243	50,000			
	TR	BILL		09/21/23	5.243	50,000			
	TR	BILL		09/21/23	5.243	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/21/23	5.245	50,000			
	TR	BILL		09/26/23	5.250	50,000			
	TR	BILL		09/26/23	5.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/24/23	PURCHASES (Continued)								
	YCD	MONTREAL	5.300	09/05/23	5.300	50,000			
	YCD	MONTREAL	5.300	09/05/23	5.300	50,000			
	YCD	ANZ	5.460	02/26/24	5.460	50,000			
	YCD	ANZ	5.460	02/26/24	5.460	50,000			
08/25/23	REDEMPTIONS								
	CD	CITIBANK	4.100	08/25/23	4.100	50,000	365	2,078,472.22	4.157
	CD	CITIBANK	4.100	08/25/23	4.100	50,000	365	2,078,472.22	4.157
	CP	SOC GEN NY		08/25/23	5.310	50,000	23	169,625.00	5.402
	CP	SOC GEN NY		08/25/23	5.310	50,000	23	169,625.00	5.402
	CP	SOC GEN NY		08/25/23	5.310	50,000	23	169,625.00	5.402
	YCD	SWEDBANK	5.230	08/25/23	5.230	50,000	31	225,180.56	5.303
	YCD	SWEDBANK	5.230	08/25/23	5.230	50,000	31	225,180.56	5.303
	YCD	NORINCHUK	5.280	08/25/23	5.280	50,000	38	278,666.67	5.353
	YCD	NORINCHUK	5.280	08/25/23	5.280	50,000	38	278,666.67	5.353
08/25/23	PURCHASES								
	DN	FHLB		08/31/23	5.230	50,000			
	DN	FHLB		08/31/23	5.230	50,000			
08/28/23	REDEMPTIONS								
	CP	MUFG BK		08/28/23	5.280	50,000	18	132,000.00	5.368
	CP	MUFG BK		08/28/23	5.280	50,000	18	132,000.00	5.368
	CP	MUFG BK		08/28/23	5.280	50,000	18	132,000.00	5.368
	CP	SOC GEN NY		08/28/23	5.300	50,000	18	132,500.00	5.388
	CP	SOC GEN NY		08/28/23	5.300	50,000	18	132,500.00	5.388
	CP	CR AG NY		08/28/23	5.290	50,000	32	235,111.11	5.389
	CP	CR AG NY		08/28/23	5.290	50,000	32	235,111.11	5.389
	CP	DEERE CAP		08/28/23	5.230	50,000	40	290,555.56	5.334
	CP	SHEFFIELD		08/28/23	5.320	50,000	63	465,500.00	5.445
	CP	SHEFFIELD		08/28/23	5.320	50,000	63	465,500.00	5.445
	CP	NATIXIS NY		08/28/23	5.200	50,000	122	881,111.11	5.367
	CP	NATIXIS NY		08/28/23	5.200	50,000	122	881,111.11	5.367
	CP	CRC		08/28/23	5.220	50,000	122	884,500.00	5.388
	CP	SUMI TRUST		08/28/23	5.210	50,000	125	904,513.89	5.380
	CP	SUMI TRUST		08/28/23	5.210	50,000	125	904,513.89	5.380
	CP	ATLANTIC		08/28/23	5.070	50,000	186	1,309,750.00	5.279
	DN	FNMA		08/28/23	5.180	50,000	18	129,500.00	5.266
	DN	FNMA		08/28/23	5.180	50,000	18	129,500.00	5.266
	DN	FHLB		08/28/23	5.210	50,000	18	130,250.00	5.296
	DN	FHLB		08/28/23	5.210	50,000	18	130,250.00	5.296
	DN	FNMA		08/28/23	5.150	50,000	33	236,041.67	5.246
	DN	FNMA		08/28/23	5.150	50,000	33	236,041.67	5.246

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/28/23	REDEMPTIONS (Continued)								
	DN	FHLMC		08/28/23	5.090	50,000	41	289,847.22	5.191
	DN	FHLMC		08/28/23	5.090	50,000	41	289,847.22	5.191
	DN	FNMA		08/28/23	5.090	50,000	47	332,263.89	5.195
	DN	FNMA		08/28/23	5.090	50,000	47	332,263.89	5.195
	DN	FHLB		08/28/23	5.010	50,000	63	438,375.00	5.125
	DN	FHLB		08/28/23	5.010	50,000	63	438,375.00	5.125
	DN	IBRD		08/28/23	4.980	50,000	104	719,333.33	5.123
	DN	IBRD		08/28/23	4.980	50,000	104	719,333.33	5.123
	DN	IBRD		08/28/23	4.950	50,000	105	721,875.00	5.092
	DN	IBRD		08/28/23	4.950	50,000	105	721,875.00	5.092
	DN	IADB		08/28/23	5.000	50,000	111	770,833.33	5.149
	DN	IADB		08/28/23	5.000	50,000	111	770,833.33	5.149
	DN	FNMA		08/28/23	4.920	50,000	118	806,333.33	5.070
	DN	FNMA		08/28/23	4.920	50,000	118	806,333.33	5.070
	DN	IBRD		08/28/23	4.850	50,000	122	821,805.56	5.000
	DN	IBRD		08/28/23	4.850	50,000	122	821,805.56	5.000
	DN	FHLB		08/28/23	4.870	50,000	186	1,258,083.33	5.065
	DN	FHLB		08/28/23	4.870	50,000	186	1,258,083.33	5.065
	DN	FHLMC		08/28/23	4.775	50,000	192	1,273,333.33	4.968
	DN	FHLMC		08/28/23	4.775	50,000	192	1,273,333.33	4.968
	DN	FHLB		08/28/23	4.790	50,000	194	1,290,638.89	4.985
	DN	FHLB		08/28/23	4.790	50,000	194	1,290,638.89	4.985
	DN	FHLB		08/28/23	4.785	50,000	202	1,342,458.33	4.985
	DN	FHLB		08/28/23	4.785	50,000	202	1,342,458.33	4.985
	YCD	DNB	5.240	08/28/23	5.240	50,000	33	240,166.67	5.313
	YCD	DNB	5.240	08/28/23	5.240	50,000	33	240,166.67	5.313
	YCD	KBC	5.280	08/28/23	5.280	50,000	34	249,333.33	5.353
	YCD	KBC	5.280	08/28/23	5.280	50,000	34	249,333.33	5.353
	YCD	NORDEA ABP	5.300	08/28/23	5.300	50,000	35	257,638.89	5.374
	YCD	NORDEA ABP	5.300	08/28/23	5.300	50,000	35	257,638.89	5.374
	YCD	SWEDBANK	5.150	08/28/23	5.150	50,000	52	371,944.44	5.222
	YCD	SWEDBANK	5.150	08/28/23	5.150	50,000	52	371,944.44	5.222
	YCD	MUFG BK	5.340	08/28/23	5.340	50,000	53	393,083.33	5.414
	YCD	MUFG BK	5.340	08/28/23	5.340	50,000	53	393,083.33	5.414
	YCD	MIZUHO	5.300	08/28/23	5.300	50,000	119	875,972.22	5.374
	YCD	MIZUHO	5.300	08/28/23	5.300	50,000	119	875,972.22	5.374
	YCD	FORTIS	5.370	08/28/23	5.370	50,000	131	977,041.67	5.445
	YCD	FORTIS	5.370	08/28/23	5.370	50,000	131	977,041.67	5.445
	YCD	NB CANADA	4.970	08/28/23	4.970	50,000	194	1,339,138.89	5.039
	YCD	NB CANADA	4.970	08/28/23	4.970	50,000	194	1,339,138.89	5.039
	YCD	RABOBANK	5.090	08/28/23	5.090	50,000	194	1,371,472.22	5.161
	YCD	RABOBANK	5.090	08/28/23	5.090	50,000	194	1,371,472.22	5.161

08/28/23 PURCHASES

CP	CHARIOT		09/29/23	5.380	50,000				
CP	CHARIOT		09/29/23	5.380	50,000				

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/28/23	PURCHASES (Continued)								
	DN	FHLB		08/31/23	5.150	50,000			
	DN	FHLB		08/31/23	5.150	50,000			
	DN	FHLB		08/31/23	5.150	50,000			
	DN	FHLB		08/31/23	5.230	50,000			
	DN	FHLB		08/31/23	5.230	50,000			
	DN	FNMA		09/22/23	5.190	50,000			
	DN	FNMA		09/22/23	5.190	50,000			
	DN	FHLMC		09/25/23	5.195	50,000			
	DN	FHLMC		09/25/23	5.195	50,000			
	DN	FHLB		09/29/23	5.250	50,000			
	DN	FHLB		09/29/23	5.250	50,000			
	YCD	NB CANADA	5.490	02/26/24	5.490	50,000			
	YCD	NB CANADA	5.490	02/26/24	5.490	50,000			
08/29/23	REDEMPTIONS								
	CP	MUFG BK		08/29/23	5.250	50,000	8	58,333.33	5.329
	CP	MUFG BK		08/29/23	5.250	50,000	8	58,333.33	5.329
	CP	MUFG BK		08/29/23	5.250	50,000	8	58,333.33	5.329
	CP	RABO NY		08/29/23	5.300	50,000	8	58,888.89	5.380
	CP	RABO NY		08/29/23	5.300	50,000	8	58,888.89	5.380
	TR	BILL		08/29/23	5.250	50,000	27	196,875.00	5.344
	TR	BILL		08/29/23	5.250	50,000	27	196,875.00	5.344
	TR	BILL		08/29/23	5.250	50,000	27	196,875.00	5.344
	TR	BILL		08/29/23	5.250	50,000	27	196,875.00	5.344
	TR	BILL		08/29/23	5.235	50,000	35	254,479.17	5.335
	TR	BILL		08/29/23	5.235	50,000	35	254,479.17	5.335
	TR	BILL		08/29/23	5.235	50,000	35	254,479.17	5.335
	TR	BILL		08/29/23	5.235	50,000	35	254,479.17	5.335
	TR	BILL		08/29/23	5.235	50,000	35	254,479.17	5.335
	YCD	DNB	5.270	08/29/23	5.270	50,000	8	58,555.56	5.343
	YCD	DNB	5.270	08/29/23	5.270	50,000	8	58,555.56	5.343
	YCD	FORTIS	5.300	08/29/23	5.300	50,000	8	58,888.89	5.374
	YCD	FORTIS	5.300	08/29/23	5.300	50,000	8	58,888.89	5.374
	YCD	NORINCHUK	5.310	08/29/23	5.310	50,000	35	258,125.00	5.384
	YCD	NORINCHUK	5.310	08/29/23	5.310	50,000	35	258,125.00	5.384
08/29/23	PURCHASES								
	CP	LIBERTY		12/01/23	5.430	50,000			
	CP	SHEFFIELD		12/01/23	5.480	50,000			
	CP	SHEFFIELD		12/01/23	5.480	50,000			
	DN	FHLB		09/22/23	5.240	50,000			
	DN	FHLB		09/22/23	5.240	50,000			
	DN	FHLMC		09/27/23	5.200	50,000			
	DN	FHLMC		09/27/23	5.200	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/29/23	PURCHASES (Continued)								
	DN	FHLMC		09/29/23	5.200	50,000			
	DN	FHLMC		09/29/23	5.200	50,000			
08/30/23	NO REDEMPTIONS								
08/30/23	PURCHASES								
	DN	FNMA		09/08/23	5.190	50,000			
	DN	FNMA		09/08/23	5.190	50,000			
	DN	IADB		09/25/23	5.280	50,000			
	DN	FFCB		09/27/23	5.200	50,000			
	DN	FFCB		09/27/23	5.200	50,000			
08/31/23	REDEMPTIONS								
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000	9	66,250.00	5.374
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000	9	66,250.00	5.374
	CD	BMO HARRIS	5.300	08/31/23	5.300	50,000	9	66,250.00	5.374
	CP	BNP NY		08/31/23	5.290	50,000	8	58,777.78	5.370
	CP	BNP NY		08/31/23	5.290	50,000	8	58,777.78	5.370
	CP	BNP NY		08/31/23	5.290	50,000	8	58,777.78	5.370
	CP	RABO NY		08/31/23	5.300	50,000	9	66,250.00	5.381
	CP	RABO NY		08/31/23	5.300	50,000	9	66,250.00	5.381
	DN	FHLB		08/31/23	5.150	50,000	3	21,458.33	5.224
	DN	FHLB		08/31/23	5.150	50,000	3	21,458.33	5.224
	DN	FHLB		08/31/23	5.150	50,000	3	21,458.33	5.224
	DN	FHLB		08/31/23	5.230	50,000	3	21,791.67	5.305
	DN	FHLB		08/31/23	5.230	50,000	3	21,791.67	5.305
	DN	FHLB		08/31/23	5.230	50,000	6	43,583.33	5.307
	DN	FHLB		08/31/23	5.230	50,000	6	43,583.33	5.307
	DN	FHLB		08/31/23	5.210	50,000	21	151,958.33	5.298
	DN	FHLB		08/31/23	5.210	50,000	21	151,958.33	5.298
	TR	BILL		08/31/23	5.200	50,000	8	57,777.78	5.278
	TR	BILL		08/31/23	5.200	50,000	8	57,777.78	5.278
	TR	BILL		08/31/23	5.245	50,000	8	58,277.78	5.324
	TR	BILL		08/31/23	5.245	50,000	8	58,277.78	5.324
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	BILL		08/31/23	5.240	50,000	21	152,833.33	5.329
	TR	NOTE	2.750	08/31/23	2.964	50,000	427	1,729,704.48	2.964
	TR	NOTE	2.750	08/31/23	2.964	50,000	427	1,729,704.48	2.964
	TR	NOTE	2.750	08/31/23	2.967	50,000	427	1,731,657.61	2.968
	TR	NOTE	2.750	08/31/23	2.967	50,000	427	1,731,657.61	2.968
	TR	NOTE	2.750	08/31/23	2.967	50,000	427	1,731,657.61	2.968

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/31/23	REDEMPTIONS (Continued)								
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.220	50,000	707	212,825.88	0.220
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.210	50,000	708	203,232.91	0.210
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.222	50,000	708	214,951.66	0.222
	TR	NOTE	0.125	08/31/23	0.208	50,000	709	201,452.43	0.208
	TR	NOTE	0.125	08/31/23	0.208	50,000	709	201,452.43	0.208
	TR	NOTE	0.125	08/31/23	0.208	50,000	709	201,452.43	0.208
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.211	50,000	730	210,937.50	0.211
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	TR	NOTE	0.125	08/31/23	0.246	50,000	730	246,093.75	0.247
	YCD	SUMI TRUST	5.300	08/31/23	5.300	50,000	8	58,888.89	5.374
	YCD	SUMI TRUST	5.300	08/31/23	5.300	50,000	8	58,888.89	5.374
	YCD	CR AG CIB	5.320	08/31/23	5.320	50,000	9	66,500.00	5.394
	YCD	CR AG CIB	5.320	08/31/23	5.320	50,000	9	66,500.00	5.394

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
08/31/23	PURCHASES								
	CP	WALMART		09/25/23	5.250	50,000			
	CP	WALMART		09/25/23	5.250	50,000			
	CP	METLIFE STF		03/01/24	5.520	50,000			
	CP	METLIFE STF		03/01/24	5.520	50,000			
	DN	FNMA		09/08/23	5.190	50,000			
	DN	FNMA		09/22/23	5.190	50,000			
	DN	FNMA		09/22/23	5.190	50,000			
	DN	FFCB		09/25/23	5.200	50,000			
	DN	FFCB		09/25/23	5.200	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC), Government Development Bank for Puerto Rico (DBPR), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB, DBPR, EBRD, EIB.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC, DBPR, EBRD, EIB.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, N.A.	03/17/23	4.350	30,000,000.00	09/15/23
New Omni Bank, N.A.	04/13/23	4.780	9,000,000.00	10/12/23
New Omni Bank, N.A.	05/18/23	5.010	15,000,000.00	11/16/23
New Omni Bank, N.A.	08/30/23	5.340	8,000,000.00	02/28/24
BREA				
American First Credit Union	03/08/23	4.980	27,000,000.00	09/06/23
American First Credit Union	03/24/23	4.740	23,000,000.00	09/22/23
Pacific Western Bank	04/19/23	4.900	90,000,000.00	10/18/23
DIAMOND BAR				
Prospectors Federal Credit Union	08/31/23	5.400	2,000,000.00	11/30/23
DOWNEY				
Financial Partners Credit Union	07/06/23	5.240	10,000,000.00	10/05/23
Financial Partners Credit Union	07/27/23	5.370	20,000,000.00	10/26/23
EL MONTE				
Cathay Bank	03/16/23	4.770	25,000,000.00	09/14/23
Cathay Bank	05/11/23	4.960	125,000,000.00	11/09/23
Cathay Bank	08/17/23	5.330	50,000,000.00	02/15/24
Cathay Bank	08/23/23	5.320	100,000,000.00	02/21/24
FRESNO				
FFB (FKA Fresno First Bank)	04/06/23	4.630	2,000,000.00	10/05/23
FOLSOM				
Safe Credit Union	05/31/23	5.230	1,000,000.00	11/29/23
GARDEN GROVE				
US Metro Bank	05/19/23	5.080	5,000,000.00	11/17/23
US Metro Bank	06/07/23	5.250	10,000,000.00	12/06/23
US Metro Bank	06/08/23	5.250	20,000,000.00	12/07/23
HUNTINGTON BEACH				
Nuvision Federal Credit Union	04/06/23	4.670	25,000,000.00	10/05/23
IRVINE				
CommerceWest Bank	04/06/23	4.630	30,000,000.00	10/05/23
CommerceWest Bank	04/21/23	4.900	5,000,000.00	10/20/23
CommerceWest Bank	05/11/23 ¹⁹⁸	4.960	15,000,000.00	11/09/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
IRVINE (Continued)				
Commercial Bank of California	04/06/23	4.660	1,000,000.00	10/05/23
First Foundation Bank	06/07/23	5.250	22,000,000.00	09/06/23
First Foundation Bank	06/08/23	5.240	50,000,000.00	09/07/23
First Foundation Bank	04/07/23	4.640	44,000,000.00	10/06/23
First Foundation Bank	04/21/23	4.930	50,000,000.00	10/20/23
First Foundation Bank	04/26/23	4.880	50,000,000.00	10/25/23
First Foundation Bank	05/19/23	5.090	37,000,000.00	11/17/23
First Foundation Bank	08/31/23	5.420	47,000,000.00	11/30/23
Pacific Premier Bank	03/24/23	4.740	50,000,000.00	09/22/23
Pacific Premier Bank	06/01/23	5.240	25,000,000.00	11/30/23
Pacific Premier Bank	06/08/23	5.250	50,000,000.00	12/07/23
Pacific Premier Bank	07/06/23	5.260	50,000,000.00	01/04/24
LODI				
Farmers & Merchants Bank of Central CA	04/05/23	4.710	3,000,000.00	10/04/23
LOS ANGELES				
Bank of Hope	04/06/23	4.650	135,000,000.00	10/05/23
Bank of Hope	05/17/23	4.970	90,000,000.00	11/15/23
Bank of Hope	06/02/23	5.320	75,000,000.00	12/01/23
Commonwealth Business Bank	03/09/23	5.090	12,000,000.00	09/07/23
Commonwealth Business Bank	05/04/23	4.850	5,000,000.00	11/02/23
Commonwealth Business Bank	06/09/23	5.220	13,000,000.00	12/08/23
CTBC Bank Corp. (USA)	03/17/23	4.390	40,000,000.00	09/15/23
CTBC Bank Corp. (USA)	08/18/23	5.320	60,000,000.00	02/16/24
Hanmi Bank	03/16/23	4.770	25,000,000.00	09/14/23
Hanmi Bank	05/11/23	4.960	30,000,000.00	11/09/23
Hanmi Bank	06/15/23	5.160	30,000,000.00	12/14/23
Hanmi Bank	07/12/23	5.310	20,000,000.00	01/10/24
Hanmi Bank	08/11/23	5.310	15,000,000.00	02/09/24
Manufacturers Bank	08/31/23	5.400	20,000,000.00	11/30/23
Open Bank	04/06/23	4.650	14,000,000.00	10/05/23
Open Bank	04/26/23	4.870	16,000,000.00	10/25/23
Open Bank	05/03/23	4.930	10,000,000.00	11/01/23
Open Bank	06/01/23	5.240	10,000,000.00	11/30/23
Open Bank	06/07/23	5.250	10,000,000.00	12/06/23
PCB Bank (FKA Pacific City Bank)	03/15/23	4.720	20,000,000.00	09/13/23
PCB Bank (FKA Pacific City Bank)	04/06/23	4.630	30,000,000.00	10/05/23
PCB Bank (FKA Pacific City Bank)	04/14/23	4.780	10,000,000.00	10/13/23
Preferred Bank	03/15/23	4.700	125,000,000.00	09/13/23
Preferred Bank	05/11/23	4.940	20,000,000.00	11/09/23
Royal Business Bank	08/11/23	5.330	30,000,000.00	11/10/23
State Bank of India (California)	03/15/23	4.740	30,000,000.00	09/13/23
State Bank of India (California)	04/26/23	4.870	15,000,000.00	10/25/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
OAKLAND				
Beneficial State Bank	06/09/23	5.240	1,000,000.00	09/08/23
California Bank of Commerce	06/02/23	5.320	10,000,000.00	09/01/23
California Bank of Commerce	03/16/23	4.790	5,000,000.00	09/14/23
California Bank of Commerce	04/05/23	4.730	13,500,000.00	10/04/23
California Bank of Commerce	05/03/23	4.930	5,000,000.00	11/01/23
Community Bank of the Bay	03/09/23	5.070	30,000,000.00	09/07/23
Metropolitan Bank	08/17/23	5.330	1,000,000.00	02/15/24
Metropolitan Bank	08/31/23	5.340	2,000,000.00	02/29/24
ONTARIO				
Citizens Business Bank	08/24/23	5.350	50,000,000.00	11/30/23
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	07/06/23	5.240	5,000,000.00	01/04/24
Malaga Bank F.S.B.	07/14/23	5.270	46,000,000.00	01/12/24
PASADENA				
American Plus Bank, N.A.	03/17/23	4.350	5,000,000.00	09/15/23
American Plus Bank, N.A.	04/07/23	4.590	10,000,000.00	10/06/23
American Plus Bank, N.A.	05/11/23	4.940	4,000,000.00	11/09/23
American Plus Bank, N.A.	05/17/23	4.930	8,000,000.00	11/15/23
American Plus Bank, N.A.	07/21/23	5.250	14,000,000.00	01/19/24
American Plus Bank, N.A.	08/02/23	5.260	3,000,000.00	01/31/24
East West Bank	07/06/23	5.240	50,000,000.00	01/04/24
East West Bank	07/12/23	5.290	175,000,000.00	01/10/24
East West Bank	07/28/23	5.310	75,000,000.00	01/26/24
Wescom Central Credit Union	06/09/23	5.240	20,000,000.00	09/08/23
Wescom Central Credit Union	06/14/23	5.180	50,000,000.00	09/13/23
Wescom Central Credit Union	07/13/23	5.330	50,000,000.00	10/12/23
Wescom Central Credit Union	07/14/23	5.310	25,000,000.00	10/13/23
PORTERVILLE				
Bank of The Sierra	06/08/23	5.210	5,000,000.00	09/07/23
REDDING				
Cornerstone Community Bank	04/19/23	4.890	9,000,000.00	10/18/23
Cornerstone Community Bank	08/11/23	5.310	8,500,000.00	02/09/24
REDWOOD CITY				
Provident Credit Union	03/03/23	5.000	20,000,000.00	09/01/23
Provident Credit Union	03/08/23	5.000	20,000,000.00	09/06/23
Provident Credit Union	03/17/23	4.410	20,000,000.00	09/15/23
Provident Credit Union	04/06/23	4.670	20,000,000.00	10/05/23
Provident Credit Union	05/04/23 ²⁰⁰	4.870	50,000,000.00	11/02/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
REDWOOD CITY (Continued)				
Provident Credit Union	07/13/23	5.330	20,000,000.00	01/11/24
Provident Credit Union	07/13/23	5.330	20,000,000.00	01/11/24
Provident Credit Union	08/10/23	5.310	20,000,000.00	02/08/24
Provident Credit Union	08/17/23	5.330	20,000,000.00	02/15/24
ROWLAND HEIGHTS				
First General Bank	07/05/23	5.160	1,000,000.00	10/04/23
ROSEMEAD				
Pacific Alliance Bank	07/05/23	5.180	4,000,000.00	10/04/23
ROSEVILLE				
Five Star Bank	03/16/23	4.770	50,000,000.00	09/14/23
Five Star Bank	05/31/23	5.190	50,000,000.00	11/29/23
Five Star Bank	06/01/23	5.220	75,000,000.00	11/30/23
Five Star Bank	07/13/23	5.310	75,000,000.00	01/11/24
SACRAMENTO				
Golden 1 Credit Union	03/08/23	5.000	75,000,000.00	09/06/23
Golden 1 Credit Union	05/04/23	4.870	150,000,000.00	11/02/23
Golden 1 Credit Union	06/15/23	5.170	75,000,000.00	12/14/23
River City Bank	03/27/23	4.660	50,000,000.00	10/05/23
River City Bank	07/13/23	5.330	50,000,000.00	01/11/24
SAN DIEGO				
Axos Bank	03/15/23	4.720	100,000,000.00	09/13/23
Axos Bank	04/12/23	4.790	50,000,000.00	10/11/23
Axos Bank	04/19/23	4.870	25,000,000.00	10/18/23
Axos Bank	06/08/23	5.230	100,000,000.00	12/07/23
Axos Bank	08/30/23	5.360	25,000,000.00	02/28/24
Bank of Southern California N.A.	05/25/23	5.180	20,000,000.00	11/16/23
Bank of Southern California N.A.	05/19/23	5.090	5,000,000.00	11/17/23
Bank of Southern California N.A.	07/20/23	5.300	10,000,000.00	01/18/24
California Coast Credit Union	08/16/23	5.310	1,000,000.00	02/14/24
Mission Federal Credit Union	07/05/23	5.270	50,000,000.00	01/04/24
SAN FRANCISCO				
Bank of San Francisco	03/10/23	5.110	10,000,000.00	09/08/23
Bank of San Francisco	06/23/23	5.220	10,000,000.00	12/15/23
Mission National Bank	07/05/23	5.210	15,000,000.00	10/04/23
Mission National Bank	07/20/23	5.310	5,000,000.00	10/19/23

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SAN JOSE				
Meriwest Credit Union	05/10/23	4.930	10,000,000.00	11/08/23
Meriwest Credit Union	07/13/23	5.340	10,000,000.00	01/11/24
Meriwest Credit Union	07/26/23	5.310	25,000,000.00	01/24/24
Technology Credit Union	04/07/23	4.640	100,000,000.00	10/06/23
Technology Credit Union	05/04/23	4.860	50,000,000.00	11/02/23
Technology Credit Union	08/17/23	5.360	50,000,000.00	11/16/23
Technology Credit Union	08/31/23	5.360	100,000,000.00	02/29/24
SANTA ANA				
Banc of California, N.A.	03/03/23	4.960	25,000,000.00	09/01/23
Banc of California, N.A.	04/19/23	4.870	50,000,000.00	10/18/23
Banc of California, N.A.	05/18/23	5.050	50,000,000.00	11/16/23
Banc of California, N.A.	06/02/23	5.310	25,000,000.00	12/01/23
Banc of California, N.A.	07/13/23	5.330	75,000,000.00	01/11/24
Banc of California, N.A.	07/19/23	5.290	75,000,000.00	01/17/24
SANTA ROSA				
Poppy Bank	03/10/23	5.110	23,000,000.00	09/08/23
Poppy Bank	05/31/23	5.220	50,000,000.00	11/29/23
Poppy Bank	06/07/23	5.260	72,000,000.00	12/06/23
Poppy Bank	07/12/23	5.320	50,000,000.00	01/10/24
Poppy Bank	07/20/23	5.310	70,000,000.00	01/18/24
Poppy Bank	08/17/23	5.340	30,000,000.00	02/15/24
SUN VALLEY				
Mission Valley Bank	08/02/23	5.280	10,000,000.00	11/01/23
VACAVILLE				
Travis Credit Union	03/10/23	5.120	100,000,000.00	09/08/23
Travis Credit Union	04/13/23	4.830	50,000,000.00	10/12/23
Travis Credit Union	05/12/23	4.930	50,000,000.00	11/09/23
Travis Credit Union	05/17/23	4.980	25,000,000.00	11/15/23
WALNUT CREEK				
Mechanics Bank	06/01/23	5.250	1,000,000.00	11/30/23
WATSONVILLE				
Santa Cruz County Bank	05/11/23	4.980	10,000,000.00	11/09/23
Santa Cruz County Bank	07/07/23	5.270	10,000,000.00	01/05/24
TOTAL TIME DEPOSITS AUGUST 2023			5,203,000,000.00	

BANK DEMAND DEPOSITS
AUGUST 2023
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>		<u>BANK BALANCES</u>		<u>INTEREST BEARING BANK BALANCES</u>		<u>WARRANTS OUTSTANDING</u>
1	\$	816,102	\$	1,000,000	\$	3,539,775
2		900,184		1,000,000		3,311,049
3		1,002,720		1,050,000		3,620,294
4		1,022,124		1,050,000		3,695,189
5		1,022,124		1,050,000		3,695,189
6		1,022,124		1,050,000		3,695,189
7		912,019		950,000		3,545,853
8		962,172		960,000		3,301,989
9		985,323		1,170,000		3,618,489
10		902,180		1,065,000		3,260,937
11		1,005,124		1,175,000		4,078,703
12		1,005,124		1,175,000		4,078,703
13		1,005,124		1,175,000		4,078,703
14		895,276		1,015,000		3,771,162
15		987,717		1,135,000		3,659,501
16		983,074		1,150,000		3,346,828
17		951,428		1,095,000		3,590,246
18		915,242		1,000,000		4,415,149
19		915,242		1,000,000		4,415,149
20		915,242		1,000,000		4,415,149
21		864,429		1,000,000		10,073,200
22		1,093,589		1,050,000		3,634,194
23		1,017,485		1,075,000		3,558,397
24		969,209		1,075,000		3,521,223
25		909,285		1,035,000		4,467,765
26		909,285		1,035,000		4,467,765
27		909,285		1,035,000		4,467,765
28		1,003,545		1,035,000		3,651,904
29		954,585		1,045,000		2,869,563
30		967,607		1,085,000		5,868,770
31		1,099,036		1,060,000		3,115,769
AVERAGE DOLLAR DAYS		\$962,032 <u>a/</u>		\$1,057,903 <u>b/</u>		

a/ The prescribed bank balance for August was \$323,354. This consisted of \$255,282 in compensating balances for services, balances for uncollected funds of \$69,103 and a deduction of \$1,031 for August delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1890

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on August 16, 2023, has determined and designated the amount of money available for deposit and investment as of August 11, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 255,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
Bank of the West	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	8/14/2023	8/18/2023	\$ 1,057,000,000	\$ (4,151,000,000)	\$ 5,208,000,000	\$ 1,057,000,000
(2)	8/21/2023	8/25/2023	\$ 3,316,400,000	\$ (834,600,000)	\$ 5,208,000,000	\$ 4,373,400,000
(3)	8/28/2023	9/1/2023	\$ (6,077,400,000)	\$ (6,912,000,000)	\$ 5,208,000,000	\$ (1,704,000,000)
(4)	9/4/2023	9/8/2023	\$ (3,099,700,000)	\$ (10,011,700,000)	\$ 5,208,000,000	\$ (4,803,700,000)
(5)	9/11/2023	9/15/2023	\$ (1,170,900,000)	\$ (11,182,600,000)	\$ 5,208,000,000	\$ (5,974,600,000)
(6)	9/18/2023	9/22/2023	\$ 1,059,300,000	\$ (10,123,300,000)	\$ 5,208,000,000	\$ (4,915,300,000)
(7)	9/25/2023	9/29/2023	\$ (6,639,000,000)	\$ (16,762,300,000)	\$ 5,208,000,000	\$ (11,554,300,000)
(8)	10/2/2023	10/6/2023	\$ (7,294,400,000)	\$ (24,056,700,000)	\$ 5,208,000,000	\$ (18,848,700,000)
(9)	10/9/2023	10/13/2023	\$ 3,883,600,000	\$ (20,173,100,000)	\$ 5,208,000,000	\$ (14,965,100,000)
(10)	10/16/2023	10/20/2023	\$ 17,364,800,000	\$ (2,808,300,000)	\$ 5,208,000,000	\$ 2,399,700,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 255,000,000.

Dated: August 16, 2023

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

LOS ANGELES COUNTY TREASURER
PENDING TRANSACTIONS DETAIL REPORT
AS OF SEPTEMBER 30, 2023
ATTACHMENT XVIII

Settle Date	Counter Party	Original Transaction ID	Description	Rate	Maturity Date	Price	Par	Principal	Purchased Interest
							\$0.00	\$0.00	\$0.00
						PSI Non-Trading Total	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
						Grand Total	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: SPECIFIC PURPOSE INVESTMENTS
ATTACHMENT X

Security ID	CUSIP	Description	Maturity Date	Face Rate	PAR	Amortized Cost	Historical Cost	Market Value
AVCCD-ANTELOPE VALLEY CCD								
821801195	3130AJTQ2	FEDERAL HOME LOAN BANKS	07/27/2040	2.030	25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
FHLB TOTAL					25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
AVCCD TOTAL					25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
EL SEGUNDO UNIFIED SCHOOL DIST.								
821801197	3133EH4Z3	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2039	3.250	9,000,000.00	9,000,000.00	9,000,000.00	6,840,090.00
821801199	3133EH5A7	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/26/2041	3.270	7,000,000.00	7,000,000.00	7,000,000.00	5,160,120.00
FFCB TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	12,000,210.00
ESUSD TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	12,000,210.00
FIRSTSLA								
932316984	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	50,000,000.00	50,000,000.00	50,000,000.00	49,687,000.00
932316983	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	34,000,000.00	34,000,000.00	34,000,000.00	33,787,160.00
FHLB TOTAL					84,000,000.00	84,000,000.00	84,000,000.00	83,474,160.00
941898663	3134GX6S8	FEDERAL HOME LOAN MORTGAGE CORP	11/14/2025	5.210	50,000,000.00	50,000,000.00	50,000,000.00	49,699,500.00
FHLMC TOTAL					50,000,000.00	50,000,000.00	50,000,000.00	49,699,500.00
FIRSTSLA TOTAL					134,000,000.00	134,000,000.00	134,000,000.00	133,173,660.00
GF - GENERAL FUND								
821801187	35272RPVLAC	RPV TAX ALLOCATION BOND 1997	12/02/2027	5.000	2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
LONG TERM BDS TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
GF TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
PHHPA-PH HABITAT PRESERVATION AU								
821801198	3133EMV65	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/29/2041	2.500	22,675,000.00	22,675,000.00	22,675,000.00	14,454,859.00
FFCB TOTAL					22,675,000.00	22,675,000.00	22,675,000.00	14,454,859.00
821801196	3134GWS09	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2043	2.000	9,500,000.00	9,500,000.00	9,500,000.00	5,167,430.00
FHLMC TOTAL					9,500,000.00	9,500,000.00	9,500,000.00	5,167,430.00
PHHPA TOTAL					32,175,000.00	32,175,000.00	32,175,000.00	19,622,289.00
SCP61- SCAQMD- GENERAL FUND								
951495021	3133EN3M0	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/05/2024	4.625	10,000,000.00	10,009,212.04	10,018,200.00	9,924,800.00
FFCB TOTAL					10,000,000.00	10,009,212.04	10,018,200.00	9,924,800.00
821692789	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
UST NOTES TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCP61- SCAQMD TOTAL					20,000,000.00	20,003,720.41	19,974,450.00	19,829,100.00
SCP6G - SCAQMD - INVESTMENT								
821692793	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
UST NOTES TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCP6G - SCAQMD TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCAQMD-P9A								
821692784	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
UST NOTES TOTAL					20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
SCP9A - SCAQMD TOTAL					20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
SCAQMD - SOUTH COAST AIR QUALITY MG								
841762248	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,197.19	29,197.19	29,197.19	29,197.19
1119045543	SOFCLAIFMMF	S OF C LAIF	12/31/2023		342,844.91	342,844.91	342,844.91	342,844.91
888240922	SOFCLAIFMMF	S OF C LAIF	12/31/2023		69,421.99	69,421.99	69,421.99	69,421.99
1019883116	SOFCLAIFMMF	S OF C LAIF	12/31/2023		252,547.20	252,547.20	252,547.20	252,547.20
821801181	SOFCLAIFMMF	S OF C LAIF	12/31/2023		37,031,925.48	37,031,925.48	37,031,925.48	37,031,925.48
928828368	SOFCLAIFMMF	S OF C LAIF	12/31/2023		126,406.68	126,406.68	126,406.68	126,406.68
1067192516	SOFCLAIFMMF	S OF C LAIF	12/31/2023		315,309.75	315,309.75	315,309.75	315,309.75
974008792	SOFCLAIFMMF	S OF C LAIF	12/31/2023		194,729.00	194,729.00	194,729.00	194,729.00
MMFUND TOTAL					38,362,382.20	38,362,382.20	38,362,382.20	38,362,382.20
SCAQMD TOTAL					38,362,382.20	38,362,382.20	38,362,382.20	38,362,382.20
SLIM - SCHOOLS LINKED INSURANCE MG								
974008832	SOFCLAIFMMF	S OF C LAIF	12/31/2023		18,037.42	18,037.42	18,037.42	18,037.42
1067192408	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,206.61	29,206.61	29,206.61	29,206.61
928828246	SOFCLAIFMMF	S OF C LAIF	12/31/2023		11,708.84	11,708.84	11,708.84	11,708.84
888240666	SOFCLAIFMMF	S OF C LAIF	12/31/2023		6,430.44	6,430.44	6,430.44	6,430.44
858252079	SOFCLAIFMMF	S OF C LAIF	12/31/2023		2,704.49	2,704.49	2,704.49	2,704.49
1019882651	SOFCLAIFMMF	S OF C LAIF	12/31/2023		23,393.02	23,393.02	23,393.02	23,393.02
1119044120	SOFCLAIFMMF	S OF C LAIF	12/31/2023		31,757.14	31,757.14	31,757.14	31,757.14
821801178	SOFCLAIFMMF	S OF C LAIF	12/31/2023		3,430,204.55	3,430,204.55	3,430,204.55	3,430,204.55
MMFUND TOTAL					3,553,442.51	3,553,442.51	3,553,442.51	3,553,442.51
SLIM TOTAL					3,553,442.51	3,553,442.51	3,553,442.51	3,553,442.51
WASIA - WHITTIER AREA SCHOOLS INS								
821801182	SOFCLAIFMMF	S OF C LAIF	12/31/2023		41,438.47	41,438.47	41,438.47	41,438.47
888240807	SOFCLAIFMMF	S OF C LAIF	12/31/2023		77.68	77.68	77.68	77.68
1067192501	SOFCLAIFMMF	S OF C LAIF	12/31/2023		352.83	352.83	352.83	352.83
928828020	SOFCLAIFMMF	S OF C LAIF	12/31/2023		141.45	141.45	141.45	141.45
841763124	SOFCLAIFMMF	S OF C LAIF	12/31/2023		32.67	32.67	32.67	32.67
974008805	SOFCLAIFMMF	S OF C LAIF	12/31/2023		217.90	217.90	217.90	217.90
1019883193	SOFCLAIFMMF	S OF C LAIF	12/31/2023		282.60	282.60	282.60	282.60
1119058422	SOFCLAIFMMF	S OF C LAIF	12/31/2023		383.64	383.64	383.64	383.64
MMFUND TOTAL					42,927.24	42,927.24	42,927.24	42,927.24
WASIA TOTAL					42,927.24	42,927.24	42,927.24	42,927.24
GRAND TOTAL					301,838,751.95	301,825,997.47	301,681,951.95	274,560,844.95



KEITH KNOX

TREASURER AND TAX COLLECTOR

COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

Kenneth Hahn Hall of Administration
500 West Temple Street, Room 462, Los Angeles, California 90012
Telephone: (213) 584-1571 Fax: (213) 626-1701
ttc.lacounty.gov and propertytax.lacounty.gov

Board of Supervisors

HILDA L. SOLIS
First District

HOLLY J. MITCHELL
Second District

LINDSEY P. HORVATH
Third District

JANICE HAHN
Fourth District

KATHRYN BARGER
Fifth District

December 29, 2023

TO: Supervisor Lindsey P. Horvath, Chair
Supervisor Hilda L. Solis
Supervisor Holly J. Mitchell
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Keith Knox 
Treasurer and Tax Collector

SUBJECT: **REPORT OF INVESTMENTS FOR THE MONTH OF NOVEMBER 2023**

The Report of Investments for the month of November 2023 has been compiled pursuant to the California Government Code and the Treasurer and Tax Collector's (TTC) Investment Policy.

All investments made during the month of November 2023 were in accordance with the California Government Code and conform to the TTC's Investment Policy.

The attached Schedules A and B summarize important Treasury Pool information. You will find the complete monthly Report of Investments at the following link:

<https://ttc.lacounty.gov/monthly-reports/>

Should you have any questions, please contact me directly or your staff may contact Ms. Damia J. Johnson, Assistant Treasurer and Tax Collector, of my staff at (213) 974-2139 or djohnson@ttc.lacounty.gov.

KK:EBG:DJJ:JK:bp

Attachments

c: Chief Executive Officer
Executive Officer, Board of Supervisors
Auditor-Controller
County Counsel
Los Angeles Community College District
Los Angeles County Office of Education

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR NOVEMBER 2023

Detailed information regarding the pooled and specific portfolios, related earnings, and data required to be disclosed pursuant to statute is shown in the following report attachments.

GENERAL PORTFOLIO SCHEDULES

- A - Portfolio Profiles
- A1 - Credit Quality Distribution and Concentration of Credit Risk
- B - Pooled Surplus Earnings Report
- C - Summary Report of Treasurer's Depository Accounts
- D - Treasurer's Activity and Cash Availability for the Next Six-Month Period
- E - Treasurer's Investment Strategy

ATTACHMENTS

- I. Definitions of Securities
 - Detailed descriptions of the major security types invested in by the Treasury
- II. Compliance Report
 - Detailed report of transactions, if any, which deviate from the Treasurer's investment policy
- III. Performance Report
 - Daily portfolio investment balances, and monthly averages
- IV. Earnings on Investments (Accrual Basis) Chart
 - Graphic presentation of net earning rates on pool investments
- V. Net Income for Month
 - Accrual basis net income for month, gross revenue less expenditures

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR NOVEMBER 2023

ATTACHMENTS

VI. PSI Portfolio Participant Composition

Percentage breakdown by participant in the PSI Portfolio

VII. Composition of PSI Portfolio by Type Chart

Graphic presentation of the percentage composition of the pooled portfolio by major security type

VIII. Investment Transaction Journal

Listing of securities purchased, sold and transferred between portfolios during the month

IX. Comparison of Investment Cost to Market Value

Summary comparison of investment amortized cost to market value by security type

X. Treasurer Position Compared to Market Value Report

Inventory listing of portfolio securities showing amortized cost and market value for each investment

XI. Trustee and Managed Funds

Listing of funds and accounts managed by outside trustees

XII. Schedule of Floating Rate Securities

Inventory listing of portfolio securities where the stated interest rate changes between the purchase date and the maturity date

XIII. Schedule of Bond Anticipation Notes

Inventory listing of Bond Anticipation Notes held by the Pooled Surplus Investment portfolio and their current interest rates

XIV. Inventory Report – Totals Section Security Type Grouping

Summary of weighted-average time to maturity by security type

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS FOR NOVEMBER 2023

ATTACHMENTS

XV. Inventory Report – Totals Section Maturity Range Grouping

Summary of the amortized cost value of securities maturing within selected time frames

XVI. Composition of PSI Portfolio by Maturity Chart

Graphic presentation of the percentage composition of the pooled portfolio by selected maturity ranges

XVII. Pooled Money Investment Board Letter – Treasurer State of California

Summary of State Treasurer's Local Agency Investment Fund (LAIF)

XVIII. Pending Transactions Report

Detailed report of transactions with future settlement dates

**POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF NOVEMBER 30, 2023**

SCHEDULE A

<u>PORTFOLIO PROFILE</u>	<u>Pooled Surplus Investments</u>	<u>Specific Purpose Investments</u>
Inventory Balance at 11/30/23		
At Cost	\$ 54,017,461,246	\$ 301,825,997
At Market	\$ 51,405,593,994	\$ 274,560,845
Repurchase Agreements	\$ -	\$ -
Reverse Repurchase Agreements	\$ -	\$ -
Composition by Security Type:		
Certificates of Deposit	4.16%	0.00%
United States Government and Agency Obligations	67.33%	85.28%
Bankers Acceptances	0.00%	0.00%
Commercial Paper	28.44%	0.00%
Municipal Obligations	0.05%	0.82%
Corporate and Deposit Notes	0.02%	0.00%
Repurchase Agreements	0.00%	0.00%
Asset-Backed	0.00%	0.00%
Other	0.00%	13.90%
1-60 days	35.16%	13.90%
61 days-1 year	22.33%	13.25%
Over 1 year	42.51%	72.85%
Weighted Average Days to Maturity	757	

**POOLED SURPLUS AND SPECIFIC PURPOSE INVESTMENTS
AS OF NOVEMBER 30, 2023**

SCHEDULE A1

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of each portfolio's cost at November 30, 2023:

<u>PSI</u>	<u>S&P</u>	<u>Moody's</u>	<u>Fitch</u>	<u>% of Portfolio</u>
Commercial Paper	A-1	P-1	F1	28.44%
Corporate and Deposit Notes	A-1+	P-1	F1	0.02%
Municipals:				
Los Angeles County Securities	AAA	Aa1	AA+	0.01%
State of California Municipal Bond	AA-	Aa2	AA	0.04%
Negotiable Certificates of Deposit	A-1	P-1	F1	4.16%
U.S. Agency Securities	AA+	Aaa	AAA	49.70%
U.S. Treasury Securities:				
U.S. Treasury Notes	AA+	Aaa	AA+	5.27%
U.S. Treasury Bills	AA+	Aaa	AA+	12.36%
				<u>100.00%</u>
<u>SPI</u>				
Local Agency Investment Fund	Not Rated	Not Rated	Not Rated	13.90%
Los Angeles County Securities	AAA	Aa1	AA+	0.82%
U.S. Agency Securities	AA+	Aaa	AAA	72.03%
U.S. Treasury Securities:				
U.S. Treasury Notes	AA+	Aaa	AA+	13.25%
				<u>100.00%</u>

POOLED SURPLUS EARNINGS REPORT
NOVEMBER 30, 2023

SCHEDULE B

**TREASURER POOLED SURPLUS
INVESTMENT PORTFOLIO**

Investment Balance 11/30/23	\$ 54,017,461,246
Market Value at 11/30/23	\$ 51,405,593,994
Average Daily Balance	\$ 51,333,032,369
Gains and Losses:	
For the Month	\$ -
For the Past 12 Months	\$ -
Unrealized Gains and Losses on Transfers between Portfolio for the Month	\$ -
Earnings for the Month	\$ 170,042,094
Earnings for the Past 12 Months	\$ 1,889,021,255
Earnings Rate for the Month	4.02%

**SUMMARY REPORT OF TREASURER'S DEPOSITORY ACCOUNTS
AS OF NOVEMBER 30, 2023**

SCHEDULE C

<u>Bank Name</u>	<u>Balance</u>
Bank of America - Concentration	\$ 277,767,586.03
Bank of Montreal - Concentration	\$ 125,590,405.23 (A)
Citibank - Concentration	\$ 281.10
JP Morgan Chase - Concentration	\$ 99,069,443.87 (B)
U.S. Bank - Concentration	\$ -
Wells Fargo - Concentration	\$ -
Total Ledger Balance for all Banks	<u>\$ 502,427,716.23</u>

(A) \$114.79 million of this amount is related to the deposit of funds in an interest-bearing money market savings account, in accordance with the Treasurer's authority under California Government Code Section 53633.

(B) \$100 million of this amount is related to the deposit of funds in an interest-bearing money market savings account, in accordance with the Treasurer's authority under California Government Code Section 53633.

TREASURER'S ACTIVITY FOR NOVEMBER 2023
AND CASH AVAILABILITY
FOR THE NEXT SIX-MONTH PERIOD

SCHEDULE D

Government Code Section 53646 (b) (3) requires the Treasurer and Tax Collector to include a statement in the investment report, denoting the ability of the Pooled Surplus Investment Fund to meet its disbursement requirements for the next six months.

The Los Angeles County Pooled Surplus Investment Fund consists of funds in its treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer and Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer and Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller, is relying exclusively on historical Pooled Surplus Investment Fund deposits and disbursements and future cash flow projections provided by the depositing entities. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

Summary of Activity for November 2023

Total Deposits	\$	9,764,219,112.95
Total Disbursements	\$	6,092,069,233.43
Discretionary Funds Liquidity Withdrawal Ratio:		
As of November 30, 2023		1.89

Six-Month Cash Availability Projection:

	Investment			Cumulative
<u>Month</u>	<u>Maturities</u>	<u>Deposits</u>	<u>Disbursements</u>	<u>Available Cash</u>
December	\$ 8,152,468,000.00	\$ 13,362,500,000.00	\$ 8,075,000,000.00	\$ 13,439,968,000.00
January	\$ 11,143,965,000.00	\$ 5,026,800,000.00	\$ 8,558,600,000.00	\$ 21,052,133,000.00
February	\$ 6,287,608,000.00	\$ 4,928,000,000.00	\$ 6,088,400,000.00	\$ 26,179,341,000.00
March	\$ 3,400,138,000.00	\$ 7,058,000,000.00	\$ 6,738,600,000.00	\$ 29,898,879,000.00
April	\$ 600,000,000.00	\$ 11,071,100,000.00	\$ 7,667,600,000.00	\$ 33,902,379,000.00
May	\$ 950,309,000.00	\$ 4,204,900,000.00	\$ 7,862,000,000.00	\$ 31,195,588,000.00

TREASURER'S INVESTMENT STRATEGY

SCHEDULE E

Two portfolios are maintained by the Los Angeles County Treasurer.

The Pooled Surplus Investment (PSI) Portfolio is used to account for all pooled investments. The PSI strategy is to maintain principal and to provide sufficient cash to meet expenditure needs. The cash flow needs of our pool members are monitored daily to ensure that sufficient liquidity is maintained to meet the needs of participants. A review of the PSI Portfolio's cash flow projections at the preparation date of this report indicates that longer average days to maturity may be prudent. On August 30, 2021, the Treasurer increased the average days to maturity target range from between 1 and 3 years to between 1 and 4 years.

In November 2023, the Treasurer placed \$205.39 million in the Bank of Montreal Market Plus Account and \$100 million in JP Morgan Chase Money Market Account in accordance with the Treasurer's authority under California Government Code Section 53633. At month-end, \$114.79 million remained in the Bank of Montreal Money Market Plus Account and \$100 million in the JP Morgan Chase Money Market Account. These accounts are collateralized in accordance with California Government Code Section 53652. The balances and income are included in the Pool's earnings rate calculations.

The Specific Purpose Investment Portfolio (SPI) is used to account for specific investments requested by various entities to provide for specific needs not available if monies are placed in a pool. The individual investment strategies are targeted for the needs of the requesting entity.

Expected cash flow projections for the next twelve months continue to indicate that sufficient cash is available for participants' estimated needs. We will continue our basic investment philosophy to buy and hold to a designated maturity, high quality fixed income investments.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENTS
DEFINITIONS OF SECURITIES

AGENCIES – Securities (debentures and notes) issued by Federal agencies, such as Federal Home Loan Banks (FHLB), and Federal Farm Credit Banks (FFCB). Agency Securities are issued on both a discount and coupon basis and have a variety of maturity periods. A few are backed by the full faith and credit of the United States Government, some are guaranteed by the Treasury or supported by the issuing agency's right to borrow from the Treasury, and some lack any formal governmental backing. Government National Mortgage Association (GNMA) and Federal Home Loan Mortgage Corp. (FHLMC) securities are mortgage-backed.

ASSET BACKED SECURITIES – Corporate notes secured by an identifiable pool of assets such as loans, leases, and installment contracts or trade receivables. The interest rate is fixed and paid either on a monthly or semi-annual basis. In some cases, a portion of the principal is also paid monthly.

BANKERS ACCEPTANCES – Negotiable time drafts drawn on foreign or domestic banks to finance the export, import, shipment, and storage of goods. The drafts are sold at a discount and redeemed by the accepting bank at maturity for full face value. Maturities range from one to 270 days.

COLLATERALIZED CERTIFICATES OF DEPOSIT – Non-negotiable instruments evidencing a time deposit made with a bank at a fixed rate of interest for a fixed period, secured by collateral such as United States Government securities or mortgages.

COMMERCIAL PAPER – Promissory notes with a maturity of one to 270 days issued in the open market by various economic entities to finance certain short-term credit needs. Notes are issued on a discount or interest-bearing basis.

CORPORATE NOTES – Unsecured, registered debt securities issued by corporations operating within the United States at fixed or variable rates of interest for a fixed period. Interest for floating rate corporate notes is payable periodically at a rate which is adjusted monthly according to a predetermined formula. Fixed rate corporate notes pay interest semi-annually.

GOVERNMENTS – Negotiable United States Treasury securities such as Treasury bills, notes and bonds. Treasury bills are issued on a discount basis in 1-month, 3-month, 6-month, and 52-week maturities. Treasury notes and bonds are coupon issues, with one to ten year and ten to thirty year maturities, respectively. Treasury securities are guaranteed as to principal and interest by the United States Government.

FORWARD CONTRACTS – Customized contracts traded in the Over The Counter Market where the holder of the contract is obligated to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

FUTURE CONTRACTS – Standardized contracts traded on recognized exchanges where the holder of the contract is obligated to buy or sell a specific amount of an underlying asset at a specific price on a specific future date.

INTEREST RATE SWAP AGREEMENT – Contractual agreement in which two parties agree to exchange interest payment streams for a specific term. There is no exchange of principal, but a “notional amount” is established to serve as the basis for calculating the interest payment.

LOCAL AGENCY INVESTMENT FUND – Shares of beneficial interest issued by the State of California pursuant to Government Code Section 16429.1.

MONEY MARKET FUND – Shares of beneficial interest issued by diversified management companies registered with the Securities and Exchange Commission in accordance with Section 270, 2a-7 of Title 17 of the Code of Federal Regulation.

MUNICIPALS – Debt securities issued by state and local governments and their agencies, usually in the form of bonds, notes and certificates of participation. These securities may be short or long-term, and normally coupon issues are secured in some manner by the borrower.

NEGOTIABLE CERTIFICATES OF DEPOSIT – Negotiable instruments evidencing a time deposit made with a commercial bank or thrift institution at a fixed rate of interest for a fixed period. Term certificates of deposits (CDs) are issued with maturities in excess of one year, and normally pay interest semi-annually. Eurodollar CDs are dollar-denominated CDs issued by foreign (mainly London) branches of major American and foreign commercial banks. Yankee CDs are dollar-denominated CDs issued by foreign commercial banks domiciled in the United States.

OPTION CONTRACTS – Contracts traded in either the Over the Counter Market or recognized exchanges where the purchaser has the right but not the obligation to buy or sell a specific amount of an underlying asset at a specific price within a specific time period.

PROMISSORY NOTE – An unsecured promise to pay between two entities. Notes are on a discount or interest-bearing basis.

REVERSE REPURCHASE AGREEMENTS – A reverse repurchase agreement consists of two simultaneous transactions. One is the sale of securities by the County to a bank or dealer. The other is the commitment by the County to repurchase the securities at the same price at a mutually agreed upon date. The County invests the cash proceeds

of the “sale” in other securities. The term of the reverse repurchase agreements may not exceed one year. The securities “sold” are typically treasury issues.

REPURCHASE AGREEMENTS – A repurchase agreement consists of two simultaneous transactions. One is the purchase of securities by the County from a bank or dealer. The other is the commitment by the County to sell the securities back at an agreed upon date and price. The term of the repurchase agreements may not exceed thirty days. The securities “purchased” are typically treasury issues.

SECURITIES LENDING AGREEMENTS – Agreements under which the County agrees to transfer securities to a borrower who, in turn agrees to provide collateral to the County. During the term of the agreement, both the securities and the collateral are held by a third party. At the conclusion of the agreement, the securities are transferred back to the County in return for the collateral.

SUPRANATIONALS – United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by any of the supranational institutions identified in Government Code Section 53601(Q) which are eligible for purchase and sale within the United States.

TRUST INVESTMENTS – Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in securities and obligations authorized in Section 53601 (a) to (o) of the Government Code.

TREASURER AND TAX COLLECTOR
REPORT OF INVESTMENT TRANSACTIONS FOR NOVEMBER 2023
COMPLIANCE REPORT

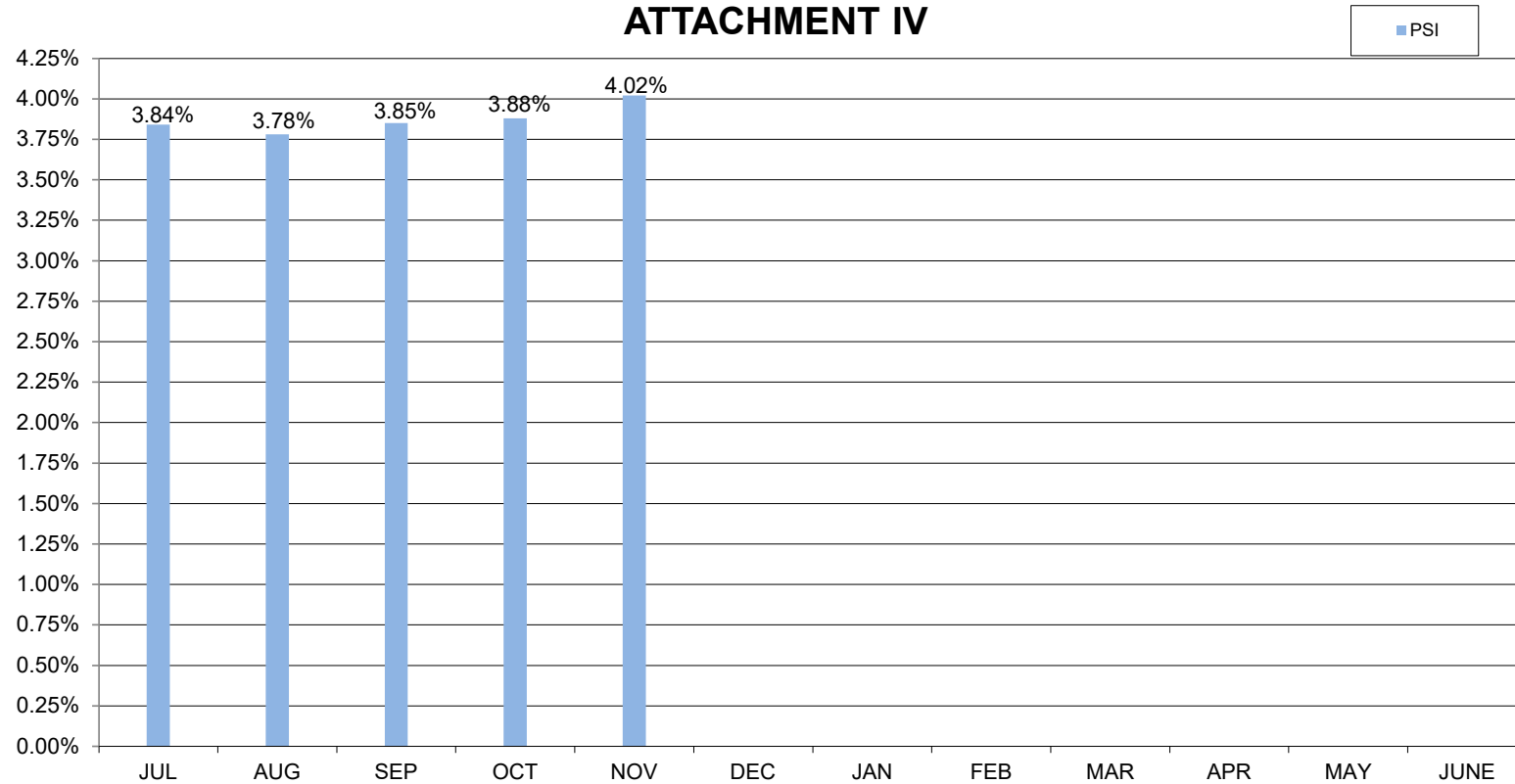
Portfolio Securities Not in Accordance with Treasurer Policy
For the Month of November 2023

No exceptions noted.

LOS ANGELES COUNTY TREASURER
 PERFORMANCE REPORT
 PORTFOLIO COST
 THROUGH NOVEMBER 30, 2023
 ATTACHMENT III

DAY	POOLED SURPLUS INVESTMENTS		SPECIFIC PURPOSE INVESTMENTS	
	TOTAL COST		TOTAL COST	
11/1/2023	\$	50,403,801,098.85	\$	307,012,419.16
11/2/2023		50,439,074,779.36		307,013,193.89
11/3/2023		49,986,198,886.69		307,013,968.63
11/4/2023		49,989,840,602.85		307,014,743.35
11/5/2023		49,993,482,319.00		307,015,518.08
11/6/2023		49,857,337,766.80		307,016,292.82
11/7/2023		50,664,814,097.99		307,017,067.54
11/8/2023		51,183,206,203.38		307,017,842.28
11/9/2023		51,124,993,080.01		307,018,617.00
11/10/2023		51,070,827,437.23		307,019,391.74
11/11/2023		51,074,622,211.12		307,020,166.46
11/12/2023		51,078,416,985.00		307,020,941.19
11/13/2023		51,135,075,742.60		307,021,715.92
11/14/2023		51,243,645,378.92		307,022,490.66
11/15/2023		51,157,192,557.51		301,822,709.84
11/16/2023		51,148,599,500.60		301,822,929.01
11/17/2023		51,397,598,022.32		301,823,148.19
11/18/2023		51,401,431,116.82		301,823,367.36
11/19/2023		51,405,264,211.31		301,823,586.54
11/20/2023		51,237,846,626.09		301,823,805.71
11/21/2023		51,389,035,229.57		301,824,024.89
11/22/2023		51,514,276,372.21		301,824,244.06
11/23/2023		51,518,126,832.90		301,824,463.23
11/24/2023		51,569,614,007.32		301,824,682.41
11/25/2023		51,573,479,348.36		301,824,901.59
11/26/2023		51,577,344,689.41		301,825,120.76
11/27/2023		52,004,149,491.74		301,825,339.93
11/28/2023		53,492,952,802.39		301,825,559.10
11/29/2023		54,341,262,417.24		301,825,778.29
11/30/2023		54,017,461,246.04		301,825,997.47
	\$	51,333,032,368.72	\$	304,247,800.90

**LOS ANGELES COUNTY TREASURER
EARNINGS RATE ON INVESTMENTS
FISCAL YEAR 2023-24
ATTACHMENT IV**



LOS ANGELES COUNTY TREASURER
NET INCOME FOR THE MONTH-ENDED NOVEMBER 30, 2023 (ACCRUAL BASIS)
ATTACHMENT V

	POOLED SURPLUS INVESTMENT TRADING/NON-TRADING	SPECIFIC PURPOSE INVESTMENT	
Revenues:			
Interest Earnings	\$ 55,263,056	\$ 830,750	
Gains (Losses) on Sales/Calls of Non-Trading Securities.	-	-	
Gains (Losses) on Sales of Trading Securities.	-		
Amortization/Accretion	114,779,038	14,353	224
Total Revenues	<u>\$ 170,042,094</u>	<u>\$ 845,103</u>	
Expenses:			
Interest Expense	-	-	
*Investment Management Fee	-	11,500	
	<u>\$ -</u>	<u>\$ 11,500</u>	
NET INCOME	<u>\$ 170,042,094</u>	<u>\$ 833,603</u>	

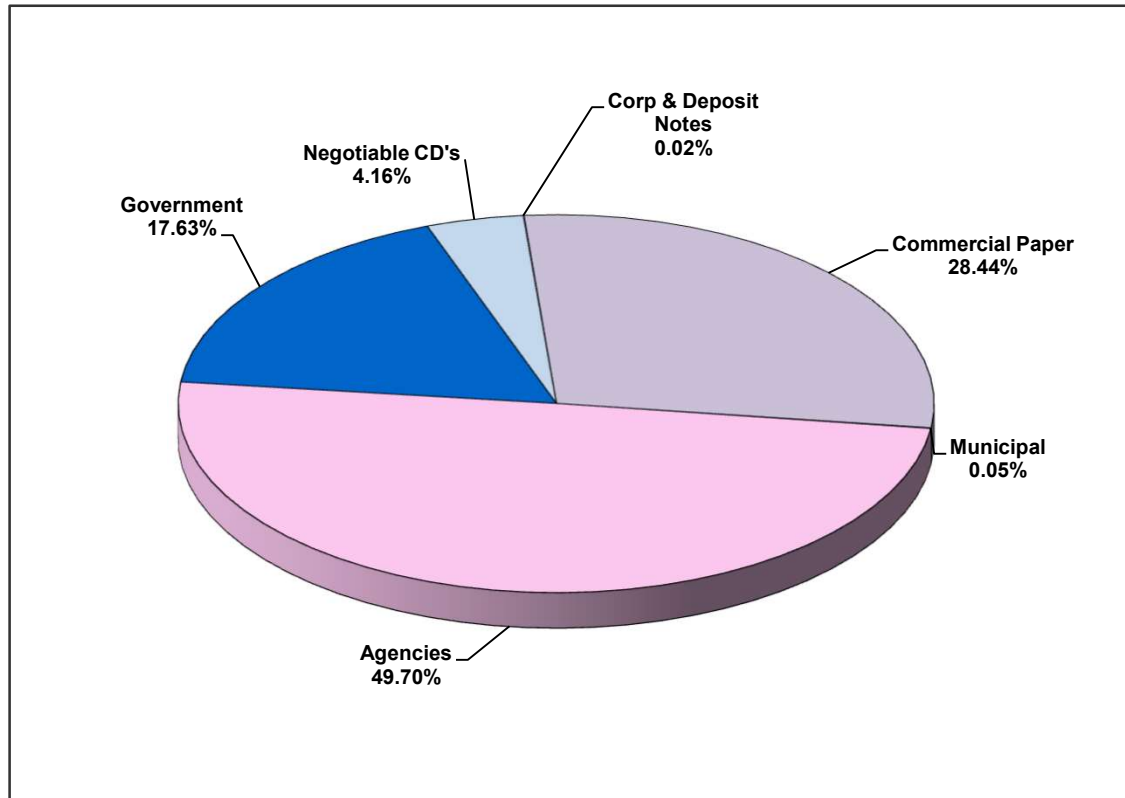
*Estimated and later adjusted.

LOS ANGELES COUNTY TREASURER
 PSI COMPOSITION
 AS OF NOVEMBER 30, 2023
 ATTACHMENT VI

PSI PORTFOLIO PARTICIPATION COMPOSITION

<u>Entity</u>	<u>Non-Discretionary</u>	<u>Discretionary</u>
Consolidated School Districts	51.26%	
Los Angeles County and Related Entities	42.85%	
Consolidated Sanitation Districts		0.85%
Metropolitan Transportation Authority		1.57%
Miscellaneous Agencies Pooled Investments		1.01%
South Coast Air Quality Management District		2.31%
Miscellaneous		0.01%
Subtotal	94.11%	5.75%
County Bond Proceeds and Repayment Funds		0.14%
Grand Total	94.11%	5.89%

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY SECURITY TYPE
AS OF NOVEMBER 2023
ATTACHMENT VII**



	In Thousands	
 Negotiable CD's	2,250,000	
 Corp & Deposit Notes	10,998	
 Bankers Acceptance	-	
 Commercial Paper	15,361,202	226
 Municipal	28,284	
 Agencies	26,845,021	
 Other	-	
 Government	9,521,956	
Total	<u>\$ 54,017,461</u>	

Investment Composition Is In Compliance With The Los Angeles County Treasurer's Investment Policy.

LOS ANGELES COUNTY TREASURER
INVESTMENT TRANSACTIONS JOURNAL
PURCHASE DETAIL REPORT
GROUP: POOLED SURPLUS INVESTMENTS
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
ATTACHMENT VIII

Account	Original Trs ID	Description	Settle Date	Maturity Date	Rate	PAR	Principal	Accr Interest	Broker/Dealer
NTRD	1130416332	FEDERAL FARM D NOTE 03/20/24	11/01/2023	03/20/2024	5.33000	50,000,000.00	48,963,611.11	0.00	MIZUHO SECURITIES USA LLC
NTRD	1128759691	FHLBANKS D NOTE 01/31/24	11/01/2023	01/31/2024	5.32900	50,000,000.00	49,326,473.61	0.00	MIZUHO SECURITIES USA LLC
NTRD	1128759697	FHLBANKS D NOTE 01/31/24	11/01/2023	01/31/2024	5.32900	50,000,000.00	49,326,473.61	0.00	BANCROFT CAPITAL, LLC
NTRD	1130416336	FHLBANKS D NOTE 12/29/23	11/01/2023	12/29/2023	5.30000	37,293,000.00	36,974,559.22	0.00	GREAT PACIFIC SECURITIES
NTRD	1131860571	FHLBANKS D NOTE 01/08/24	11/02/2023	01/08/2024	5.27500	50,000,000.00	49,509,131.94	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1131860572	FHLBANKS D NOTE 01/19/24	11/02/2023	01/19/2024	5.29500	50,000,000.00	49,426,375.00	0.00	UBS SECURITIES LLC
NTRD	1125181600	FEDERAL FARM 5.570 11/03/28 '25	11/03/2023	11/03/2028	5.57000	30,000,000.00	30,000,000.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1126839223	FEDERAL FARM 5.570 11/03/28 '25	11/03/2023	11/03/2028	5.57000	24,295,000.00	24,295,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1133249298	FHLBANKS D NOTE 01/19/24	11/06/2023	01/19/2024	5.28000	50,000,000.00	49,457,333.33	0.00	PIPER SANDLER COMPANIES
NTRD	1133249304	FHLBANKS D NOTE 01/19/24	11/06/2023	01/19/2024	5.28000	50,000,000.00	49,457,333.33	0.00	PIPER SANDLER COMPANIES
NTRD	1133961826	FHLBANKS D NOTE 01/22/24	11/07/2023	01/22/2024	5.26500	34,551,000.00	34,166,965.64	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1133961831	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	MIZUHO SECURITIES USA LLC
NTRD	1133961836	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	MIZUHO SECURITIES USA LLC
NTRD	1133961837	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	BANCROFT CAPITAL, LLC
NTRD	1133961840	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	BANCROFT CAPITAL, LLC
NTRD	1133961841	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1133961842	FHLBANKS D NOTE 02/07/24	11/08/2023	02/07/2024	5.28000	50,000,000.00	49,332,666.67	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1135573469	FHLBANKS D NOTE 01/11/24	11/09/2023	01/11/2024	5.25500	27,325,000.00	27,073,712.47	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1136820330	FHLBANKS D NOTE 01/16/24	11/13/2023	01/16/2024	5.27000	42,252,000.00	41,856,145.71	0.00	UNIONBANC INVEST SVCS, LLC
NTRD	1137389810	FEDERAL FARM D NOTE 04/22/24	11/14/2023	04/22/2024	5.26000	50,000,000.00	48,831,111.11	0.00	MIZUHO SECURITIES USA LLC
NTRD	1137387134	FEDERAL FARM 5.250 11/14/28 '25	11/15/2023	11/14/2028	5.25000	17,349,000.00	17,340,325.50	2,530.06	INSPEREX LLC
NTRD	1137387135	FHLBANKS D NOTE 02/14/24	11/15/2023	02/14/2024	5.25700	50,000,000.00	49,335,573.61	0.00	BANCROFT CAPITAL, LLC
NTRD	1140366877	FEDERAL FARM D NOTE 04/30/24	11/16/2023	04/30/2024	5.22000	50,000,000.00	48,796,500.00	0.00	MIZUHO SECURITIES USA LLC
NTRD	1140366879	FREDDIE MAC D NOTE 02/01/24	11/16/2023	02/01/2024	5.23000	31,882,000.00	31,525,355.55	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1140366884	FREDDIE MAC D NOTE 02/01/24	11/16/2023	02/01/2024	5.23000	50,000,000.00	49,440,680.56	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1141009812	FANNIE MAE D NOTE 01/12/24	11/17/2023	01/12/2024	5.23000	50,000,000.00	49,593,222.22	0.00	MIZUHO SECURITIES USA LLC
NTRD	1131865559	FEDERAL FARM 5.230 11/17/27 '25	11/17/2023	11/17/2027	5.23000	25,000,000.00	25,000,000.00	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1132575157	FEDERAL FARM 5.230 11/17/27 '25	11/17/2023	11/17/2027	5.23000	25,000,000.00	25,000,000.00	0.00	CANTOR FITZGERALD & CO.
NTRD	1140366882	FHLBANKS D NOTE 01/12/24	11/17/2023	01/12/2024	5.26000	50,000,000.00	49,590,888.89	0.00	BANCROFT CAPITAL, LLC
NTRD	1141009815	FREDDIE MAC D NOTE 02/05/24	11/17/2023	02/05/2024	5.23500	50,000,000.00	49,418,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1141009818	FREDDIE MAC D NOTE 02/05/24	11/17/2023	02/05/2024	5.23500	50,000,000.00	49,418,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1141933800	FHLBANKS D NOTE 12/29/23	11/20/2023	12/29/2023	5.27000	50,000,000.00	49,714,541.67	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1141933802	FHLBANKS D NOTE 12/29/23	11/20/2023	12/29/2023	5.27000	22,712,000.00	22,582,333.41	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1143030753	FHLBANKS D NOTE 01/12/24	11/21/2023	01/12/2024	5.25000	50,000,000.00	49,620,833.33	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1143030754	FHLBANKS D NOTE 01/12/24	11/21/2023	01/12/2024	5.25000	31,262,000.00	31,024,929.83	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1143702885	FEDERAL FARM D NOTE 05/02/24	11/22/2023	05/02/2024	5.21000	50,000,000.00	48,827,750.00	0.00	MIZUHO SECURITIES USA LLC
NTRD	1143030755	FHLBANKS D NOTE 03/20/24	11/22/2023	03/20/2024	5.25000	50,000,000.00	49,132,291.67	0.00	BANCROFT CAPITAL, LLC
NTRD	1143030756	FHLBANKS D NOTE 03/20/24	11/22/2023	03/20/2024	5.25000	50,000,000.00	49,132,291.67	0.00	MIZUHO SECURITIES USA LLC
NTRD	1143702884	FREDDIE MAC D NOTE 01/30/24	11/22/2023	01/30/2024	5.24500	50,000,000.00	49,497,354.17	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1145088132	FHLBANKS D NOTE 02/20/24	11/27/2023	02/20/2024	5.26000	30,448,000.00	30,069,852.76	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1145088139	FHLBANKS D NOTE 02/20/24	11/27/2023	02/20/2024	5.26000	50,000,000.00	49,379,027.78	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1141009822	FANNIE MAE 5.640 11/27/28 '24	11/28/2023	11/27/2028	5.64000	50,000,000.00	50,000,000.00	0.00	FHN FINANCIAL CAPITAL MARKETS
NTRD	1138375748	FANNIE MAE 5.730 11/27/28 '24	11/28/2023	11/27/2028	5.73000	50,000,000.00	50,000,000.00	0.00	STIFEL, NICOLAUS & COMPANY, INC.
NTRD	1145088133	FANNIE MAE D NOTE 01/19/24	11/28/2023	01/19/2024	5.24000	50,000,000.00	49,621,555.56	0.00	BANCROFT CAPITAL, LLC
NTRD	1145088137	FANNIE MAE D NOTE 01/19/24	11/28/2023	01/19/2024	5.24000	50,000,000.00	49,621,555.56	0.00	BANCROFT CAPITAL, LLC
NTRD	1146667568	FANNIE MAE D NOTE 02/28/24	11/28/2023	02/28/2024	5.23500	50,000,000.00	49,331,083.33	0.00	BLAYLOCK VAN, LLC
NTRD	1146667569	FANNIE MAE D NOTE 02/28/24	11/28/2023	02/28/2024	5.23500	50,000,000.00	49,331,083.33	0.00	BLAYLOCK VAN, LLC
NTRD	1146669211	FEDERAL FARM D NOTE 05/20/24	11/28/2023	05/20/2024	5.21000	50,000,000.00	48,740,916.67	0.00	MIZUHO SECURITIES USA LLC
NTRD	1141009817	FEDERAL NATIONAL MORTGAGE ASSOC	11/28/2023	11/27/2028	5.65000	50,000,000.00	50,000,000.00	0.00	UBS SECURITIES LLC
NTRD	1132575155	FHLBANKS 5.250 11/28/28 '25	11/28/2023	11/28/2028	5.25000	50,000,000.00	50,000,000.00	0.00	PIPER SANDLER COMPANIES
NTRD	1141009813	FHLBANKS 5.350 11/28/28 '25	11/28/2023	11/28/2028	5.35000	50,000,000.00	50,000,000.00	0.00	PIPER SANDLER COMPANIES

LOS ANGELES COUNTY TREASURER
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GROUP: POOLED SURPLUS INVESTMENTS
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
ATTACHMENT VIII

Account	Original Trs ID	Description	Settle Date	Maturity Date	Rate	PAR	Principal	Accr Interest	Broker/Dealer
NTRD	1146660399	FHLBANKS D NOTE 02/09/24	11/28/2023	02/09/2024	5.26000	50,000,000.00	49,466,694.44	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1140382653	FREDDIE MAC 5.620 11/27/28 '24 MTN	11/28/2023	11/27/2028	5.62000	50,000,000.00	50,000,000.00	0.00	BANCROFT CAPITAL, LLC
NTRD	1140382654	FREDDIE MAC 5.625 11/27/28 '24 MTN	11/28/2023	11/27/2028	5.62500	50,000,000.00	50,000,000.00	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1147280721	FEDERAL FARM D NOTE 05/22/24	11/29/2023	05/22/2024	5.20000	50,000,000.00	48,736,111.11	0.00	MIZUHO SECURITIES USA LLC
NTRD	1147272472	FHLBANKS D NOTE 02/09/24	11/29/2023	02/09/2024	5.25000	50,000,000.00	49,475,000.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1147272473	FHLBANKS D NOTE 02/09/24	11/29/2023	02/09/2024	5.25000	50,000,000.00	49,475,000.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1147272477	FHLBANKS D NOTE 02/09/24	11/29/2023	02/09/2024	5.25000	50,000,000.00	49,475,000.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1148004768	FHLBANKS D NOTE 02/16/24	11/30/2023	02/16/2024	5.25000	50,000,000.00	49,431,250.00	0.00	BANCROFT CAPITAL, LLC
NTRD	1148004770	FHLBANKS D NOTE 02/16/24	11/30/2023	02/16/2024	5.25000	50,000,000.00	49,431,250.00	0.00	BANCROFT CAPITAL, LLC
AGENCIES TOTAL						2,729,369,000.00	2,700,237,145.38	2,530.06	
NTRD	1132575618	ANZ BANK 5.500 05/01/24	11/07/2023	05/01/2024	5.50000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1132575619	ANZ BANK 5.500 05/01/24	11/07/2023	05/01/2024	5.50000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1135060251	BNP PARIBAS NY 5.590 04/15/24	11/08/2023	04/15/2024	5.59000	50,000,000.00	50,000,000.00	0.00	UBS SECURITIES LLC
NTRD	1135060258	BNP PARIBAS NY 5.590 04/15/24	11/08/2023	04/15/2024	5.59000	50,000,000.00	50,000,000.00	0.00	UBS SECURITIES LLC
NTRD	1135573468	TORONTO DOM NY 5.600 03/15/24	11/09/2023	03/15/2024	5.60000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1136823879	NORDEA BK NY 5.690 05/10/24	11/13/2023	05/10/2024	5.69000	50,000,000.00	50,000,000.00	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1137389807	TORONTO DOM NY 5.550 02/16/24	11/14/2023	02/16/2024	5.55000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1141009819	BMO CHICAGO 5.540 02/16/24	11/17/2023	02/16/2024	5.54000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1143030759	SVNSKA HNDLSB NY 5.470 02/23/24	11/21/2023	02/23/2024	5.47000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1143702886	BMO CHICAGO 5.490 02/22/24	11/22/2023	02/22/2024	5.49000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1145088143	TORONTO DOM NY 5.600 05/28/24	11/27/2023	05/28/2024	5.60000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1147280722	DNB NEW YORK 5.300 12/29/23	11/29/2023	12/29/2023	5.30000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1147280724	DNB NEW YORK 5.300 12/29/23	11/29/2023	12/29/2023	5.30000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
NTRD	1147289502	TORONTO DOM NY 5.500 03/06/24	11/29/2023	03/06/2024	5.50000	50,000,000.00	50,000,000.00	0.00	TULLETT PREBON FINANCIAL SVCS LLC
CDS TOTAL						700,000,000.00	700,000,000.00	0.00	
NTRD	1130416335	CANCARA ASSETSEC 01/08/24	11/01/2023	01/08/2024	5.42000	50,000,000.00	49,488,111.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1130416334	CHARIOT FUNDING 01/03/24	11/01/2023	01/03/2024	5.44000	50,000,000.00	49,524,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1130416331	JUPITER SECU 01/04/24	11/01/2023	01/04/2024	5.42000	50,000,000.00	49,518,222.22	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1130416337	JUPITER SECU 01/04/24	11/01/2023	01/04/2024	5.42000	50,000,000.00	49,518,222.22	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1128102237	THUNDER BAY FDG 01/30/24	11/01/2023	01/30/2024	5.48000	50,000,000.00	49,315,000.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1131860573	ATLANTIC AST SEC 01/04/24	11/02/2023	01/04/2024	5.48000	30,000,000.00	29,712,300.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1131865557	ATLANTIC AST SEC 02/01/24	11/02/2023	02/01/2024	5.58000	30,000,000.00	29,576,850.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1131865562	CANCARA ASSETSEC 01/16/24	11/02/2023	01/16/2024	5.43000	25,067,000.00	24,783,429.56	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1131865563	CHARIOT FUNDING 01/05/24	11/02/2023	01/05/2024	5.45000	50,000,000.00	49,515,555.56	0.00	BLAYLOCK VAN, LLC
NTRD	1131865558	JUPITER SECU 01/03/24	11/02/2023	01/03/2024	5.44000	50,000,000.00	49,531,555.56	0.00	GREAT PACIFIC SECURITIES
NTRD	1131865561	JUPITER SECU 01/05/24	11/02/2023	01/05/2024	5.44000	50,000,000.00	49,516,444.44	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1131860574	NATIXIS NY 11/03/23 MATD	11/02/2023	11/03/2023	5.30000	50,000,000.00	49,992,638.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1131860576	NATIXIS NY 11/03/23 MATD	11/02/2023	11/03/2023	5.30000	50,000,000.00	49,992,638.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1131865560	CANCARA ASSETSEC 01/16/24	11/03/2023	01/16/2024	5.43000	36,933,000.00	36,520,766.17	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1132575150	CANCARA ASSETSEC 01/19/24	11/03/2023	01/19/2024	5.41000	50,000,000.00	49,421,430.56	0.00	GREAT PACIFIC SECURITIES
NTRD	1132575153	CHARIOT FUNDING 01/02/24	11/03/2023	01/02/2024	5.44000	50,000,000.00	49,546,666.67	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1132575148	JUPITER SECU 01/10/24	11/03/2023	01/10/2024	5.45000	50,000,000.00	49,485,277.78	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1132575147	MICROSOFT 01/05/24	11/03/2023	01/05/2024	5.33000	50,000,000.00	49,533,625.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1132575158	MICROSOFT 01/05/24	11/03/2023	01/05/2024	5.33000	50,000,000.00	49,533,625.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1133254051	ATLANTIC AST SEC 02/06/24	11/06/2023	02/06/2024	5.57500	30,000,000.00	29,572,583.33	0.00	BARCLAYS CAPITAL INC
NTRD	1133249297	AUTOBAHN FUND 01/11/24	11/06/2023	01/11/2024	5.43000	50,000,000.00	49,502,250.00	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1133249301	CANCARA ASSETSEC 12/15/23	11/06/2023	12/15/2023	5.37000	27,267,000.00	27,108,374.23	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1133249302	FAYETE AST SECUR 01/23/24	11/06/2023	01/23/2024	5.54000	49,000,000.00	48,411,836.67	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1133249303	JOHNSON&JOHNSON 02/05/24	11/06/2023	02/05/2024	5.33000	50,000,000.00	49,326,347.22	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1133261501	ATLANTIC AST SEC 02/05/24	11/07/2023	02/05/2024	5.56000	50,000,000.00	49,305,000.00	0.00	BLAYLOCK VAN, LLC
NTRD	1133961835	ATLANTIC AST SEC 02/08/24	11/07/2023	02/08/2024	5.54000	50,000,000.00	49,284,416.67	0.00	GREAT PACIFIC SECURITIES

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NTRD	1133249299	CHARIOT FUNDING 01/10/24	11/07/2023	01/10/2024	5.44000	50,000,000.00	49,516,444.44	0.00	GREAT PACIFIC SECURITIES
NTRD	1133961828	CHARIOT FUNDING 01/17/24	11/07/2023	01/17/2024	5.50000	50,000,000.00	49,457,638.89	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1133961834	CHARIOT FUNDING 01/17/24	11/07/2023	01/17/2024	5.50000	50,000,000.00	49,457,638.89	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1133961832	ING US FUNDING 05/06/24	11/07/2023	05/06/2024	5.57000	50,000,000.00	48,599,763.89	0.00	ING FINANCIAL MARKETS LLC
NTRD	1133961839	ING US FUNDING 05/06/24	11/07/2023	05/06/2024	5.57000	50,000,000.00	48,599,763.89	0.00	ING FINANCIAL MARKETS LLC
NTRD	1133249305	NATIXIS NY 02/02/24	11/07/2023	02/02/2024	5.47000	50,000,000.00	49,339,041.67	0.00	BLAYLOCK VAN, LLC
NTRD	1133961822	NATIXIS NY 02/05/24	11/07/2023	02/05/2024	5.46000	50,000,000.00	49,317,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1133961830	NATIXIS NY 02/05/24	11/07/2023	02/05/2024	5.46000	50,000,000.00	49,317,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1133961833	OLD LINE FDG 01/04/24	11/07/2023	01/04/2024	5.42000	37,000,000.00	36,676,907.78	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1131865556	OLD LINE FDG 01/31/24	11/07/2023	01/31/2024	5.48000	50,000,000.00	49,353,055.56	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1131865564	OLD LINE FDG 01/31/24	11/07/2023	01/31/2024	5.48000	50,000,000.00	49,353,055.56	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1131865554	OLD LINE FDG 02/01/24	11/07/2023	02/01/2024	5.48000	50,000,000.00	49,345,444.44	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1132575152	PROCTER GAMBLE 01/29/24	11/07/2023	01/29/2024	5.37000	50,000,000.00	49,380,958.33	0.00	BLAYLOCK VAN, LLC
NTRD	1132575159	PROCTER GAMBLE 01/29/24	11/07/2023	01/29/2024	5.37000	50,000,000.00	49,380,958.33	0.00	BLAYLOCK VAN, LLC
NTRD	1133249300	PROCTER GAMBLE 02/01/24	11/07/2023	02/01/2024	5.35000	50,000,000.00	49,360,972.22	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1131865555	THUNDER BAY FDG 01/31/24	11/07/2023	01/31/2024	5.47000	50,000,000.00	49,354,236.11	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1132575154	THUNDER BAY FDG 02/22/24	11/07/2023	02/22/2024	5.51000	50,000,000.00	49,181,152.78	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1132575156	THUNDER BAY FDG 02/22/24	11/07/2023	02/22/2024	5.51000	50,000,000.00	49,181,152.78	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1135060252	JUPITER SECU 01/02/24	11/08/2023	01/02/2024	5.44000	47,874,000.00	47,476,113.87	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1135060257	MONT BLANC CAPTL 02/05/24	11/08/2023	02/05/2024	5.54000	46,625,000.00	45,986,418.82	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1135060255	NATIXIS NY 02/08/24	11/08/2023	02/08/2024	5.46000	50,000,000.00	49,302,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1135060256	NATIXIS NY 02/08/24	11/08/2023	02/08/2024	5.46000	50,000,000.00	49,302,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1135068091	PROCTER GAMBLE 02/06/24	11/08/2023	02/06/2024	5.36000	30,000,000.00	29,598,000.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1135068092	PROCTER GAMBLE 02/06/24	11/08/2023	02/06/2024	5.36000	50,000,000.00	49,330,000.00	0.00	SIEBERT WILLIAMS SHANK & CO. LLC
NTRD	1135060254	SHEFFIELD RECEIV 02/06/24	11/08/2023	02/06/2024	5.54000	50,000,000.00	49,307,500.00	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1135573466	TD 03/08/24	11/09/2023	03/08/2024	5.47000	50,000,000.00	49,088,333.33	0.00	GREAT PACIFIC SECURITIES
NTRD	1135573467	TD 03/08/24	11/09/2023	03/08/2024	5.47000	50,000,000.00	49,088,333.33	0.00	GREAT PACIFIC SECURITIES
NTRD	1135060259	THUNDER BAY FDG 01/22/24	11/09/2023	01/22/2024	5.44000	50,000,000.00	49,440,888.89	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1136820790	ATLANTIC AST SEC 02/07/24	11/13/2023	02/07/2024	5.53000	50,000,000.00	49,339,472.22	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1136820791	CHARIOT FUNDING 01/19/24	11/13/2023	01/19/2024	5.49000	50,000,000.00	49,489,125.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1136820329	TD 02/16/24	11/13/2023	02/16/2024	5.47000	50,000,000.00	49,278,263.89	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1136820332	TD 02/16/24	11/13/2023	02/16/2024	5.47000	50,000,000.00	49,278,263.89	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1136820328	TOYOTA MOTOR CRD 02/12/24	11/13/2023	02/12/2024	5.46000	50,000,000.00	49,309,916.67	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1136820331	TOYOTA MOTOR CRD 02/12/24	11/13/2023	02/12/2024	5.46000	50,000,000.00	49,309,916.67	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1137387495	CRC FUNDING 03/06/24	11/14/2023	03/06/2024	5.53000	50,000,000.00	49,132,097.22	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1137387131	CREDIT AGRI NY 02/12/24	11/14/2023	02/12/2024	5.46000	50,000,000.00	49,317,500.00	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1137389809	FAYETE AST SECUR 02/12/24	11/14/2023	02/12/2024	5.52000	50,000,000.00	49,310,000.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1137387130	PROCTER GAMBLE 02/13/24	11/14/2023	02/13/2024	5.38000	45,350,000.00	44,733,265.19	0.00	BARCLAYS CAPITAL INC
NTRD	1137387128	TD 02/20/24	11/14/2023	02/20/2024	5.46000	50,000,000.00	49,256,833.33	0.00	BLAYLOCK VAN, LLC
NTRD	1138369573	AUTOBAHN FUND 01/18/24	11/15/2023	01/18/2024	5.42000	35,000,000.00	34,662,755.56	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1138369567	CANCARA ASSETSEC 01/18/24	11/15/2023	01/18/2024	5.43000	25,000,000.00	24,758,666.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1138369570	CHARIOT FUNDING 01/22/24	11/15/2023	01/22/2024	5.47000	50,000,000.00	49,483,388.89	0.00	GREAT PACIFIC SECURITIES
NTRD	1138369563	CIBC 02/15/24	11/15/2023	02/15/2024	5.46500	50,000,000.00	49,301,694.44	0.00	BLAYLOCK VAN, LLC
NTRD	1138369566	CIBC 02/15/24	11/15/2023	02/15/2024	5.46500	50,000,000.00	49,301,694.44	0.00	BLAYLOCK VAN, LLC
NTRD	1138369565	MONT BLANC CAPTL 12/18/23	11/15/2023	12/18/2023	5.34000	25,938,000.00	25,811,033.49	0.00	ING FINANCIAL MARKETS LLC
NTRD	1138369572	OLD LINE FDG 02/14/24	11/15/2023	02/14/2024	5.48000	50,000,000.00	49,307,388.89	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1138369569	OLD LINE FDG 02/16/24	11/15/2023	02/16/2024	5.48000	50,000,000.00	49,292,166.67	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1140366881	CHARIOT FUNDING 01/02/24	11/16/2023	01/02/2024	5.41000	50,000,000.00	49,646,847.22	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1140366876	FAYETE AST SECUR 02/12/24	11/16/2023	02/12/2024	5.50000	35,000,000.00	34,529,444.44	0.00	BLAYLOCK VAN, LLC
NTRD	1140366880	JUPITER SECU 01/19/24	11/16/2023	01/19/2024	5.47000	50,000,000.00	49,513,777.78	0.00	GREAT PACIFIC SECURITIES
NTRD	1140366875	PROCTER GAMBLE 02/14/24	11/16/2023	02/14/2024	5.35000	50,000,000.00	49,331,250.00	0.00	LOOP CAPITAL MARKETS, LLC

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NTRD	1141009821	AUTOBAHN FUND 01/19/24	11/17/2023	01/19/2024	5.43000	35,000,000.00	34,667,412.50	0.00	BLAYLOCK VAN, LLC
NTRD	1141006526	CHARIOT FUNDING 01/19/24	11/17/2023	01/19/2024	5.44000	50,000,000.00	49,524,000.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1141009820	CREDIT AGRI NY 02/20/24	11/17/2023	02/20/2024	5.45000	26,789,000.00	26,403,722.09	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1141009816	JUPITER SECU 01/22/24	11/17/2023	01/22/2024	5.45000	50,000,000.00	49,500,416.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1141009814	MONT BLANC CAPTL 02/15/24	11/17/2023	02/15/2024	5.50000	16,874,000.00	16,641,982.50	0.00	ING FINANCIAL MARKETS LLC
NTRD	1141009823	MONT BLANC CAPTL 02/20/24	11/17/2023	02/20/2024	5.50000	21,526,000.00	21,213,574.03	0.00	ING FINANCIAL MARKETS LLC
NTRD	1141006525	SHEFFIELD RECEIV 03/01/24	11/17/2023	03/01/2024	5.53000	50,000,000.00	49,193,541.67	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1141933797	ATLANTIC AST SEC 01/18/24	11/20/2023	01/18/2024	5.42000	30,000,000.00	29,733,516.67	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1141933798	MONT BLANC CAPTL 03/20/24	11/20/2023	03/20/2024	5.54000	50,000,000.00	49,068,972.22	0.00	BLAYLOCK VAN, LLC
NTRD	1141933799	MONT BLANC CAPTL 03/20/24	11/20/2023	03/20/2024	5.54000	29,626,000.00	29,074,347.42	0.00	BLAYLOCK VAN, LLC
NTRD	1141933801	TOYOTA MOTOR CRD 02/21/24	11/20/2023	02/21/2024	5.45000	50,000,000.00	49,296,041.67	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1141933803	TOYOTA MOTOR CRD 02/21/24	11/20/2023	02/21/2024	5.45000	50,000,000.00	49,296,041.67	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1143030751	CHARIOT FUNDING 01/05/24	11/21/2023	01/05/2024	5.41000	50,000,000.00	49,661,875.00	0.00	BLAYLOCK VAN, LLC
NTRD	1143030752	CIBC 01/31/24	11/21/2023	01/31/2024	5.43000	50,000,000.00	49,464,541.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1143030757	CIBC 01/31/24	11/21/2023	01/31/2024	5.43000	50,000,000.00	49,464,541.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1143045078	MONT BLANC CAPTL 03/19/24	11/21/2023	03/19/2024	5.52000	20,512,000.00	20,137,724.37	0.00	MISCHLER FINANCIAL GROUP INC.
NTRD	1143045074	SHEFFIELD RECEIV 01/26/24	11/21/2023	01/26/2024	5.40000	50,000,000.00	49,505,000.00	0.00	GREAT PACIFIC SECURITIES
NTRD	1141933804	TOYOTA MOTOR CRD 02/23/24	11/21/2023	02/23/2024	5.45000	50,000,000.00	49,288,472.22	0.00	TOYOTA MOTOR CREDIT CORPORATION
NTRD	1143702878	AUTOBAHN FUND 01/03/24	11/22/2023	01/03/2024	5.40000	50,000,000.00	49,685,000.00	0.00	BLAYLOCK VAN, LLC
NTRD	1143702887	JUPITER SECU 01/30/24	11/22/2023	01/30/2024	5.44000	50,000,000.00	49,478,666.67	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1145088134	AUTOBAHN FUND 01/10/24	11/27/2023	01/10/2024	5.39000	50,000,000.00	49,670,611.11	0.00	GREAT PACIFIC SECURITIES
NTRD	1145088135	AUTOBAHN FUND 01/10/24	11/27/2023	01/10/2024	5.39000	25,000,000.00	24,835,305.56	0.00	GREAT PACIFIC SECURITIES
NTRD	1145088128	CAFCO 03/07/24	11/27/2023	03/07/2024	5.48000	25,000,000.00	24,615,638.89	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1145088130	CAFCO 03/07/24	11/27/2023	03/07/2024	5.48000	50,000,000.00	49,231,277.78	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1145088127	CRC FUNDING 03/08/24	11/27/2023	03/08/2024	5.48000	50,000,000.00	49,223,666.67	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1145088131	CRC FUNDING 03/08/24	11/27/2023	03/08/2024	5.48000	50,000,000.00	49,223,666.67	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1145088125	JUPITER SECU 01/31/24	11/27/2023	01/31/2024	5.45000	50,000,000.00	49,507,986.11	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1143045076	OLD LINE FDG 02/21/24	11/27/2023	02/21/2024	5.48000	50,000,000.00	49,345,444.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1145088122	SHEFFIELD RECEIV 03/04/24	11/27/2023	03/04/2024	5.50000	50,000,000.00	49,251,388.89	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1145088142	SHEFFIELD RECEIV 03/11/24	11/27/2023	03/11/2024	5.50000	50,000,000.00	49,197,916.67	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1143031754	THUNDER BAY FDG 02/23/24	11/27/2023	02/23/2024	5.48000	50,000,000.00	49,330,222.22	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1146669210	CAFCO 03/11/24	11/28/2023	03/11/2024	5.46000	50,000,000.00	49,211,333.33	0.00	LOOP CAPITAL MARKETS, LLC
NTRD	1145088124	CHARIOT FUNDING 01/30/24	11/28/2023	01/30/2024	5.46000	50,000,000.00	49,522,250.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1145088141	CHARIOT FUNDING 01/30/24	11/28/2023	01/30/2024	5.46000	50,000,000.00	49,522,250.00	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1146660400	CIBC 01/31/24	11/28/2023	01/31/2024	5.43000	50,000,000.00	49,517,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1146660402	CIBC 01/31/24	11/28/2023	01/31/2024	5.43000	50,000,000.00	49,517,333.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1145088123	CRC FUNDING 03/06/24	11/28/2023	03/06/2024	5.48000	50,000,000.00	49,246,500.00	0.00	BLAYLOCK VAN, LLC
NTRD	1143702881	OLD LINE FDG 02/16/24	11/28/2023	02/16/2024	5.46000	50,000,000.00	49,393,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1143702882	OLD LINE FDG 02/16/24	11/28/2023	02/16/2024	5.46000	50,000,000.00	49,393,333.33	0.00	BLAYLOCK VAN, LLC
NTRD	1146660404	SHEFFIELD RECEIV 03/11/24	11/28/2023	03/11/2024	5.51000	50,000,000.00	49,204,111.11	0.00	RBC CAPITAL MARKETS, LLC
NTRD	1147280717	AUTOBAHN FUND 02/02/24	11/29/2023	02/02/2024	5.43000	50,000,000.00	49,509,791.67	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1147280719	CANCARA ASSETSEC 02/05/24	11/29/2023	02/05/2024	5.43000	50,000,000.00	49,487,166.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1147280725	CANCARA ASSETSEC 02/05/24	11/29/2023	02/05/2024	5.43000	5,000,000.00	4,948,716.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1147280723	CIESCO 04/05/24	11/29/2023	04/05/2024	5.48000	50,000,000.00	49,025,777.78	0.00	BLAYLOCK VAN, LLC
NTRD	1147280718	TD 03/04/24	11/29/2023	03/04/2024	5.41000	50,000,000.00	49,278,666.67	0.00	BLAYLOCK VAN, LLC
NTRD	1147280720	TD 03/04/24	11/29/2023	03/04/2024	5.41000	50,000,000.00	49,278,666.67	0.00	BLAYLOCK VAN, LLC
NTRD	1147272474	TD 03/06/24	11/29/2023	03/06/2024	5.38000	50,000,000.00	49,267,722.22	0.00	GREAT PACIFIC SECURITIES
NTRD	1148004773	CRC FUNDING 04/05/24	11/30/2023	04/05/2024	5.46000	50,000,000.00	49,036,916.67	0.00	CITIGROUP GLOBAL MRKT INC
NTRD	1148004769	MICROSOFT 02/05/24	11/30/2023	02/05/2024	5.31000	50,000,000.00	49,505,875.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1148004774	MICROSOFT 02/05/24	11/30/2023	02/05/2024	5.31000	50,000,000.00	49,505,875.00	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1148004772	THUNDER BAY FDG 02/08/24	11/30/2023	02/08/2024	5.44000	42,748,000.00	42,295,821.16	0.00	RBC CAPITAL MARKETS, LLC

LOS ANGELES COUNTY TREASURER
INVESTMENT TRANSACTIONS JOURNAL
PURCHASE DETAIL REPORT
GROUP: POOLED SURPLUS INVESTMENTS
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
ATTACHMENT VIII

Account	Original Trs ID	Description	Settle Date	Maturity Date	Rate	PAR	Principal	Accr Interest	Broker/Dealer
CPD TOTAL						5,884,129,000.00	5,810,726,660.44	0.00	
NTRD	1130416333	US TREASURY BILL 02/01/24	11/01/2023	02/01/2024	5.28000	50,000,000.00	49,325,333.33	0.00	KEYBANC CAPITAL MARKETS INC.
NTRD	1133961824	US TREASURY BILL 02/15/24	11/07/2023	02/15/2024	5.26500	50,000,000.00	49,268,750.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1133961838	US TREASURY BILL 02/15/24	11/07/2023	02/15/2024	5.26500	50,000,000.00	49,268,750.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1132575149	US TREASURY BILL 03/05/24	11/07/2023	03/05/2024	5.28000	50,000,000.00	49,127,333.33	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1132575151	US TREASURY BILL 03/05/24	11/07/2023	03/05/2024	5.28000	50,000,000.00	49,127,333.33	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1135060253	US TREASURY BILL 03/05/24	11/08/2023	03/05/2024	5.26000	50,000,000.00	49,137,944.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1135060260	US TREASURY BILL 03/05/24	11/08/2023	03/05/2024	5.26000	50,000,000.00	49,137,944.44	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1135573465	US TREASURY BILL 03/05/24	11/09/2023	03/05/2024	5.25500	50,000,000.00	49,146,062.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1135573470	US TREASURY BILL 03/05/24	11/09/2023	03/05/2024	5.25500	50,000,000.00	49,146,062.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1136053968	US TREASURY BILL 03/05/24	11/10/2023	03/05/2024	5.25000	25,000,000.00	24,577,083.33	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1136053970	US TREASURY BILL 03/05/24	11/10/2023	03/05/2024	5.25000	50,000,000.00	49,154,166.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1136053973	US TREASURY BILL 03/05/24	11/10/2023	03/05/2024	5.25000	50,000,000.00	49,154,166.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1136053975	US TREASURY BILL 03/05/24	11/10/2023	03/05/2024	5.25000	50,000,000.00	49,154,166.67	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1137387129	US TREASURY BILL 01/09/24	11/14/2023	01/09/2024	5.26000	50,000,000.00	49,590,888.89	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1137387132	US TREASURY BILL 01/09/24	11/14/2023	01/09/2024	5.26000	50,000,000.00	49,590,888.89	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1138369564	US TREASURY BILL 01/04/24	11/15/2023	01/04/2024	5.24000	32,182,000.00	31,947,786.56	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1138369571	US TREASURY BILL 01/04/24	11/15/2023	01/04/2024	5.24000	50,000,000.00	49,636,111.11	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1140366883	US TREASURY BILL 02/15/24	11/16/2023	02/15/2024	5.23000	50,000,000.00	49,338,986.11	0.00	PIPER SANDLER COMPANIES
NTRD	1143030750	US TREASURY BILL 01/16/24	11/21/2023	01/16/2024	5.26500	50,000,000.00	49,590,500.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1143030758	US TREASURY BILL 01/16/24	11/21/2023	01/16/2024	5.26500	50,000,000.00	49,590,500.00	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1143702877	US TREASURY BILL 02/15/24	11/22/2023	02/15/2024	5.24000	4,163,000.00	4,111,494.44	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1143702883	US TREASURY BILL 02/15/24	11/22/2023	02/15/2024	5.24000	50,000,000.00	49,381,388.89	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1143702879	US TREASURY BILL 02/22/24	11/22/2023	02/22/2024	5.23000	50,000,000.00	49,331,722.22	0.00	KEYBANC CAPITAL MARKETS INC.
NTRD	1143702880	US TREASURY BILL 02/22/24	11/22/2023	02/22/2024	5.23000	50,000,000.00	49,331,722.22	0.00	KEYBANC CAPITAL MARKETS INC.
NTRD	1144394313	US TREASURY BILL 03/12/24	11/24/2023	03/12/2024	5.23500	50,000,000.00	49,207,479.17	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1144394314	US TREASURY BILL 03/12/24	11/24/2023	03/12/2024	5.23500	50,000,000.00	49,207,479.17	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1144394315	US TREASURY BILL 03/12/24	11/24/2023	03/12/2024	5.23500	50,000,000.00	49,207,479.17	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1145088126	US TREASURY BILL 03/05/24	11/28/2023	03/05/2024	5.24000	50,000,000.00	49,286,777.78	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1145088129	US TREASURY BILL 03/05/24	11/28/2023	03/05/2024	5.24000	50,000,000.00	49,286,777.78	0.00	DAIWA CAPITAL MARKETS AMERICA INC.
NTRD	1146660401	US TREASURY BILL 03/07/24	11/28/2023	03/07/2024	5.22000	50,000,000.00	49,275,000.00	0.00	PIPER SANDLER COMPANIES
NTRD	1146660403	US TREASURY BILL 03/07/24	11/28/2023	03/07/2024	5.22000	50,000,000.00	49,275,000.00	0.00	PIPER SANDLER COMPANIES
NTRD	1145088136	US TREASURY BILL 03/12/24	11/28/2023	03/12/2024	5.23500	50,000,000.00	49,236,562.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1145088138	US TREASURY BILL 03/12/24	11/28/2023	03/12/2024	5.23500	50,000,000.00	49,236,562.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1145088140	US TREASURY BILL 03/12/24	11/28/2023	03/12/2024	5.23500	50,000,000.00	49,236,562.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1145088144	US TREASURY BILL 03/12/24	11/28/2023	03/12/2024	5.23500	50,000,000.00	49,236,562.50	0.00	WELLS FARGO SECURITIES, LLC
NTRD	1147272475	US TREASURY BILL 03/07/24	11/29/2023	03/07/2024	5.21000	50,000,000.00	49,283,625.00	0.00	UBS SECURITIES LLC
NTRD	1147272480	US TREASURY BILL 03/07/24	11/29/2023	03/07/2024	5.21000	50,000,000.00	49,283,625.00	0.00	UBS SECURITIES LLC
NTRD	1147272476	US TREASURY BILL 03/19/24	11/29/2023	03/19/2024	5.21500	50,000,000.00	49,196,020.83	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1147272478	US TREASURY BILL 03/19/24	11/29/2023	03/19/2024	5.21500	50,000,000.00	49,196,020.83	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1147272479	US TREASURY BILL 03/19/24	11/29/2023	03/19/2024	5.21500	50,000,000.00	49,196,020.83	0.00	J.P. MORGAN SECURITIES LLC
NTRD	1148004767	US TREASURY BILL 03/05/24	11/30/2023	03/05/2024	5.22000	50,000,000.00	49,304,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1148004776	US TREASURY BILL 03/05/24	11/30/2023	03/05/2024	5.22000	50,000,000.00	49,304,000.00	0.00	MORGAN KEEGAN & COMPANY, INC.
NTRD	1148004775	US TREASURY BILL 03/12/24	11/30/2023	03/12/2024	5.22000	50,000,000.00	49,253,250.00	0.00	PIPER SANDLER COMPANIES
US TBILLS TOTAL						2,161,345,000.00	2,130,648,294.88	0.00	
NTRD- PSI TOTAL						11,474,843,000.00	11,341,612,100.70	2,530.06	
PSI TOTAL						11,474,843,000.00	11,341,612,100.70	2,530.06	

LOS ANGELES COUNTY TREASURER
 COMPARISON OF INVESTMENT COST TO MARKET VALUE
 AS OF NOVEMBER 30, 2023
 ATTACHMENT IX

SECURITY TYPE	POOLED			SPECIFIC PURPOSE		
	Amortized Cost	Market Value	Mkt Value Difference	Amortized Cost	Market Value	Mkt Value Difference
Collateralized CD's	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Negotiable CD's	2,250,000,000.00	2,250,546,000.00	546,000.00	0.00	0.00	0.00
Euro CD's	0.00	0.00	0.00	0.00	0.00	0.00
Bankers Acceptances	0.00	0.00	0.00	0.00	0.00	0.00
Commercial Paper	15,361,202,332.28	15,360,351,386.26	(850,946.02)	0.00	0.00	0.00
Governments	9,521,955,799.43	9,254,115,311.97	(267,840,487.46)	39,978,033.48	39,617,200.00	(360,833.48)
Agencies	26,845,021,507.11	24,502,242,245.74	(2,342,779,261.37)	217,414,212.04	190,509,893.00	(26,904,319.04)
Municipals	28,283,995.90	27,641,660.00	(642,335.90)	2,475,000.00	2,475,000.00	0.00
Corp. & Deposit Notes	10,997,611.32	10,697,390.00	(300,221.32)	0.00	0.00	0.00
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	41,958,751.95	41,958,751.95	0.00
TOTAL	<u>\$54,017,461,246.04</u>	<u>\$51,405,593,993.97</u>	<u>(\$2,611,867,252.07)</u>	<u>\$301,825,997.47</u>	<u>\$274,560,844.95</u>	<u>(\$27,265,152.52)</u>

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Market Pricing Policies and Source:

The Pooled Surplus Investment Portfolio (PSI) is market priced monthly using Citibank Valuation Total Report month-end prices. Securities not actively traded, and therefore may not have a month-end price quoted in the Citibank Valuation Total Report, are priced in accordance with industry pricing standards and are shown on Attachment IXa. Bond Anticipation Notes are private placements not actively traded, are not included in the Citibank Valuation Total Report. Accordingly, market value is priced at Cost. Such non-traded securities make up 0.01% of the PSI Portfolio.

**LOS ANGELES COUNTY TREASURER
MARKET PRICING EXCEPTIONS
AS OF NOVEMBER 30, 2023
ATTACHMENT IXa**

There were no Market Pricing Exceptions

LOS ANGELES COUNTY TREASURER

TREASURER PORTFOLIO COMPARED TO MARKET VALUE

FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

FUND: POOLED SURPLUS INVESTMENTS

ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809747	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2032	1.800	4.896	25,000,000.00	24,992,915.19	24,991,250.00	19,876,000.00
821809676	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	4.803	25,000,000.00	24,995,559.04	24,993,750.00	19,442,500.00
1022381769	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2026	4.480	5.066	50,000,000.00	50,000,000.00	50,000,000.00	49,340,500.00
821809165	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,333,000.00
821810272	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2027	1.330	4.623	25,000,000.00	25,000,000.00	25,000,000.00	22,442,750.00
821810769	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2025	1.340	4.879	9,880,000.00	9,880,000.00	9,880,000.00	9,220,411.20
859635093	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/26/2030	3.125	4.760	21,450,000.00	21,386,705.44	21,371,707.50	19,532,584.50
821810641	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/27/2031	1.980	4.952	20,000,000.00	20,000,000.00	20,000,000.00	16,148,400.00
821809066	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.250	4.803	50,000,000.00	50,000,000.00	50,000,000.00	40,169,500.00
821809519	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2032	2.125	4.910	30,000,000.00	30,000,000.00	30,000,000.00	24,471,600.00
821809491	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/10/2030	0.950	4.789	25,000,000.00	24,919,521.84	24,881,250.00	19,500,250.00
821809052	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	4.827	50,000,000.00	50,000,000.00	50,000,000.00	39,784,000.00
821810797	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2029	1.700	4.723	25,000,000.00	25,000,000.00	25,000,000.00	21,442,250.00
1104833997	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/25/2026	5.200	5.142	25,000,000.00	25,000,000.00	25,000,000.00	25,035,750.00
821809918	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	4.875	25,000,000.00	25,000,000.00	25,000,000.00	19,794,500.00
821809164	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030	1.240	4.801	50,000,000.00	49,932,420.59	49,900,000.00	39,825,000.00
821809308	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2027	1.480	4.573	50,000,000.00	50,000,000.00	50,000,000.00	44,308,500.00
821809732	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/18/2025	1.820	4.816	36,274,000.00	36,267,785.42	36,255,863.00	34,176,274.58
821809490	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.370	4.827	50,000,000.00	50,000,000.00	50,000,000.00	39,923,000.00
821810586	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	4.813	25,000,000.00	25,000,000.00	25,000,000.00	21,350,000.00
821810656	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	20,925,000.00	20,959,346.76	20,995,517.25	18,636,432.75
821809448	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2025	0.730	5.065	50,000,000.00	50,000,000.00	50,000,000.00	46,923,000.00
821809462	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2029	1.730	4.723	25,000,000.00	25,000,000.00	25,000,000.00	21,499,500.00
821810615	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/30/2029	1.120	4.766	20,000,000.00	20,000,000.00	20,000,000.00	16,416,000.00
956307628	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2027	5.330	5.610	25,000,000.00	25,000,000.00	25,000,000.00	24,748,500.00
933638115	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2025	5.200	5.313	25,000,000.00	25,000,000.00	25,000,000.00	24,948,000.00
821809731	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2027	1.040	4.612	35,500,000.00	35,500,000.00	35,500,000.00	31,453,000.00
821809493	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/04/2026	1.000	4.654	25,000,000.00	24,981,825.04	24,962,500.00	22,925,500.00
821809465	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/09/2030	1.320	4.805	32,190,000.00	32,190,000.00	32,190,000.00	25,767,451.20
821810530	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	4.910	25,000,000.00	25,000,000.00	25,000,000.00	20,605,750.00
863901902	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/01/2029	3.930	5.080	25,000,000.00	24,985,268.38	24,981,250.00	23,635,000.00
821809064	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,333,000.00
866508567	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/02/2031	4.330	5.137	25,000,000.00	25,000,000.00	25,000,000.00	23,756,000.00
1126839223	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2028	5.570	5.455	24,295,000.00	24,295,000.00	24,295,000.00	24,413,073.70
821809877	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2032	2.000	4.819	25,000,000.00	24,898,173.58	24,875,000.00	20,309,250.00
821809521	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/13/2027	1.500	4.521	25,000,000.00	24,989,084.06	24,982,500.00	22,825,000.00
821809507	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/22/2026	1.290	4.569	25,000,000.00	25,000,000.00	25,000,000.00	22,682,500.00
821809050	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	4.842	50,000,000.00	49,912,205.61	49,875,000.00	39,501,000.00
1122064631	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/27/2026	5.420	5.041	50,000,000.00	50,000,000.00	50,000,000.00	50,504,500.00
821809224	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030	1.240	4.801	50,000,000.00	50,000,000.00	50,000,000.00	39,825,000.00
821810455	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	4.794	25,000,000.00	24,991,313.00	24,987,500.00	19,493,500.00
821810701	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	4.643	25,000,000.00	25,000,000.00	25,000,000.00	22,851,000.00
821810743	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/06/2028	1.780	4.729	25,000,000.00	25,000,000.00	25,000,000.00	21,741,500.00
821810441	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2032	2.320	5.082	25,000,000.00	25,000,000.00	25,000,000.00	20,435,000.00
821810497	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,591,500.00
1055914263	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/23/2026	4.820	5.093	25,000,000.00	24,968,008.67	24,962,500.00	24,837,250.00
821809702	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/25/2026	1.050	4.889	25,000,000.00	25,000,000.00	25,000,000.00	22,919,000.00
1121394790	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/20/2028	5.520	5.290	39,370,000.00	39,370,000.00	39,370,000.00	39,753,070.10
821810398	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	4.918	25,000,000.00	25,000,000.00	25,000,000.00	20,528,250.00
821809049	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.300	4.826	50,000,000.00	50,000,000.00	50,000,000.00	39,722,000.00
821809506	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/06/2031	1.240	4.845	25,000,000.00	25,000,000.00	25,000,000.00	19,640,000.00
821809892	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	4.827	25,000,000.00	25,000,000.00	25,000,000.00	19,892,000.00
821809576	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	4.710	40,000,000.00	39,930,584.90	39,885,600.00	33,506,400.00
821809520	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2028	1.450	4.549	25,000,000.00	24,980,507.63	24,973,000.00	21,535,250.00
821810700	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	4.643	25,000,000.00	25,000,000.00	25,000,000.00	22,851,000.00
900293453	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/16/2032	4.700	5.341	25,000,000.00	24,978,230.22	24,975,000.00	23,893,500.00
1046329690	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/09/2028	4.690	5.201	25,000,000.00	25,000,000.00	25,000,000.00	24,490,750.00
821810134	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/30/2027	1.300	4.686	25,000,000.00	25,000,000.00	25,000,000.00	22,415,250.00
821810638	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/08/2027	1.400	4.563	20,000,000.00	20,000,000.00	20,000,000.00	17,742,400.00
821810709	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	4.643	25,000,000.00	25,000,000.00	25,000,000.00	22,851,000.00
821810695	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2028	1.430	4.610	25,000,000.00	25,000,000.00	25,000,000.00	21,883,750.00
821809055	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	4.827	50,000,000.00	50,000,000.00	50,000,000.00	39,784,000.00
821810624	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2026	1.330	4.606	20,000,000.00	19,994,151.15	19,990,000.00	18,226,000.00
821810553	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	4.910	25,000,000.00	25,000,000.00	25,000,000.00	20,605,750.00
821809516	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	4.598	25,000,000.00	25,000,000.00	25,000,000.00	22,817,500.00
821810248	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2027	1.330	4.623	25,000,000.00	25,000,000.00	25,000,000.00	22,442,750.00
821809744	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/16/2026	1.270	4.598	20,000,000.00	20,000,000.00	20,000,000.00	18,176,800.00
821809879	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/20/2032	2.050	4.907	25,000,000.00	25,000,000.00	25,000,000.00	20,253,500.00
821809375	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	35,000,000.00	35,000,000.00	35,000,000.00	31,172,050.00
878042078	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/29/2032	4.700	5.366	20,000,000.00	19,931,387.90	19,920,000.00	19,092,200.00
821810568	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/12/2030	1.150	4.795	10,551,000.00	10,540,977.54	10,536,228.60	8,369,158.71
821809771	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	4.801	20,000,000.00	20,000,000.00	20,000,000.00	17,101,200.00
821809233	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/16/2026	1.270	4.598	20,000,000.00	20,000,000.00	20,000,000.00	18,176,800.00
821810653	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/20/2032	2.050	4.907	20,000,000.00	20,000,000.00	20,000,000.00	16,202,800.00
821809054	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	4.875	50,000,000.00	49,957,267.25	49,940,000.00	39,589,000.00
821809501	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/10/2029	1.230	4.956	25,000,000.00	25,000,000.00	25,000,000.00	20,368,750.00
821810431	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/21/2027	0.740	4.563	20,000,000.00	20,000,000.00	20,000,000.00	17,196,200.00
821810793	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2029	1.700	4.723	25,000,000.00	25,000,000.00	25,000,000.00	21,442,250.00

LOS ANGELES COUNTY TREASURER

TREASURER PORTFOLIO COMPARED TO MARKET VALUE

FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

FUND: POOLED SURPLUS INVESTMENTS

ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821810319	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/21/2028	0.900	4.583	17,300,000.00	17,295,543.00	17,292,215.00	14,921,077.00
821809515	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/30/2029	1.430	4.715	30,000,000.00	30,000,000.00	30,000,000.00	25,336,200.00
1118108042	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/20/2027	5.360	5.134	25,000,000.00	25,000,000.00	25,000,000.00	25,195,250.00
821809757	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/18/2028	1.830	4.603	25,000,000.00	25,000,000.00	25,000,000.00	22,417,000.00
821810751	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	4.732	25,000,000.00	25,000,000.00	25,000,000.00	21,792,000.00
821809880	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2026	0.820	4.641	25,000,000.00	25,000,000.00	25,000,000.00	22,776,750.00
821809053	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.300	4.826	50,000,000.00	50,000,000.00	50,000,000.00	39,722,000.00
821809756	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	4.801	20,000,000.00	20,000,000.00	20,000,000.00	17,101,200.00
821810487	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,591,500.00
845641500	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/03/2027	3.490	4.826	25,000,000.00	25,000,000.00	25,000,000.00	23,956,750.00
821809220	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/03/2030	1.240	4.801	50,000,000.00	50,000,000.00	50,000,000.00	39,825,000.00
821810697	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2028	1.430	4.610	25,000,000.00	25,000,000.00	25,000,000.00	21,883,750.00
821810459	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	4.794	25,000,000.00	24,973,070.25	24,961,250.00	19,493,500.00
821809475	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/12/2030	1.150	4.795	50,000,000.00	49,952,504.82	49,930,000.00	39,660,500.00
821810051	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/10/2031	1.170	4.743	37,000,000.00	36,849,896.60	36,794,280.00	28,259,490.00
903285066	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/25/2026	3.320	4.702	25,000,000.00	24,997,029.67	24,995,350.00	24,273,500.00
821809670	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	4.710	25,000,000.00	25,000,000.00	25,000,000.00	20,941,500.00
1109093626	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/25/2026	5.200	5.142	40,708,000.00	40,669,534.86	40,667,292.00	40,766,212.44
863901898	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/01/2029	3.930	5.080	20,000,000.00	20,000,000.00	20,000,000.00	18,908,000.00
821809419	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/18/2024	0.920	5.326	50,000,000.00	50,021,622.17	50,292,500.00	49,348,000.00
821810781	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/10/2028	1.600	4.595	25,000,000.00	25,000,000.00	25,000,000.00	22,223,750.00
821809306	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/13/2024	2.310	5.280	50,000,000.00	50,000,000.00	50,000,000.00	49,342,000.00
821809572	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2027	0.700	4.617	40,000,000.00	40,000,000.00	40,000,000.00	35,443,200.00
821809840	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/24/2029	2.000	4.757	25,000,000.00	25,000,000.00	25,000,000.00	21,883,750.00
821810092	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	4.770	25,000,000.00	25,000,000.00	25,000,000.00	20,501,500.00
821809783	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/27/2031	1.980	4.952	25,000,000.00	25,000,000.00	25,000,000.00	20,185,500.00
821810303	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2031	2.200	4.902	25,000,000.00	25,000,000.00	25,000,000.00	20,562,250.00
821810753	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	4.732	25,000,000.00	25,000,000.00	25,000,000.00	21,792,000.00
821809474	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/03/2027	1.100	4.611	50,000,000.00	49,979,666.81	49,962,500.00	44,744,500.00
821809067	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.250	4.803	50,000,000.00	50,000,000.00	50,000,000.00	40,169,500.00
821809418	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/21/2028	0.900	4.583	50,000,000.00	49,987,118.50	49,977,500.00	43,124,500.00
1131865559	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/17/2027	5.230	5.174	25,000,000.00	25,000,000.00	25,000,000.00	25,048,750.00
821809044	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,501,000.00
821809470	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/17/2027	1.000	4.612	50,000,000.00	50,000,000.00	50,000,000.00	44,534,000.00
868381884	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/08/2028	3.780	4.909	25,000,000.00	25,000,000.00	25,000,000.00	23,867,000.00
821810450	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2032	2.320	5.082	25,000,000.00	25,000,000.00	25,000,000.00	20,435,000.00
821810677	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	4.803	21,750,000.00	21,750,000.00	21,750,000.00	16,914,975.00
888663308	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.215	25,000,000.00	25,000,000.00	25,000,000.00	23,927,500.00
821810762	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/04/2030	1.370	4.827	6,000,000.00	6,000,000.00	6,000,000.00	4,790,760.00
1132575157	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/17/2027	5.230	5.174	25,000,000.00	25,000,000.00	25,000,000.00	25,048,750.00
821809512	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2026	1.330	4.606	25,000,000.00	25,000,000.00	25,000,000.00	22,782,500.00
821809015	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	4.770	43,338,000.00	43,296,509.13	43,272,993.00	35,539,760.28
821808973	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/29/2028	1.650	4.692	22,000,000.00	22,000,000.00	22,000,000.00	19,049,140.00
821809498	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/30/2029	1.120	4.766	25,000,000.00	25,000,000.00	25,000,000.00	20,520,000.00
821809911	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	4.827	25,000,000.00	25,000,000.00	25,000,000.00	19,892,000.00
888663309	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.215	25,000,000.00	25,000,000.00	25,000,000.00	23,927,500.00
821810776	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/10/2028	1.600	4.595	25,000,000.00	25,000,000.00	25,000,000.00	22,223,750.00
821809286	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/15/2029	1.550	4.741	50,000,000.00	49,783,520.19	49,675,000.00	42,608,500.00
906065817	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/06/2029	4.400	5.255	25,000,000.00	25,000,000.00	25,000,000.00	23,946,750.00
821809072	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	4.770	45,200,000.00	45,200,000.00	45,200,000.00	37,066,712.00
821809940	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/21/2030	0.990	4.792	50,000,000.00	49,937,995.61	49,910,000.00	38,952,500.00
821809128	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	4.774	50,000,000.00	50,000,000.00	50,000,000.00	43,777,000.00
821810280	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,375,250.00
821810407	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	4.918	25,000,000.00	25,000,000.00	25,000,000.00	20,528,250.00
1137387134	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/14/2028	5.250	5.190	17,349,000.00	17,340,401.51	17,340,325.50	17,393,239.95
821809216	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	50,000,000.00	50,000,000.00	50,000,000.00	44,531,500.00
821809413	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/08/2024	0.875	5.325	50,000,000.00	50,000,000.00	50,000,000.00	49,222,500.00
821809486	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/09/2030	1.320	4.805	50,000,000.00	50,000,000.00	50,000,000.00	40,024,000.00
821809738	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/26/2027	1.780	4.632	25,000,000.00	25,000,000.00	25,000,000.00	22,928,250.00
821809273	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,333,000.00
861158866	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/26/2026	3.375	4.798	25,000,000.00	25,000,000.00	25,000,000.00	24,174,500.00
821809287	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/03/2024	1.625	5.647	50,000,000.00	49,987,914.60	49,940,000.00	48,055,500.00
821809142	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/21/2031	1.125	4.803	22,956,000.00	22,954,368.84	22,953,704.40	17,852,881.20
821809667	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2026	0.820	4.641	25,000,000.00	25,000,000.00	25,000,000.00	22,776,750.00
821809099	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2027	0.700	4.617	50,000,000.00	50,000,000.00	50,000,000.00	44,304,000.00
821809170	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	4.821	18,330,000.00	18,330,000.00	18,330,000.00	13,614,790.80
821809057	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	4.875	50,000,000.00	49,991,094.92	49,987,500.00	39,589,000.00
821810764	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/19/2030	1.340	4.827	6,525,000.00	6,525,000.00	6,525,000.00	5,191,812.00
821809231	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2031	2.050	5.025	45,000,000.00	45,000,000.00	45,000,000.00	36,212,850.00
821810650	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/12/2030	1.030	4.794	20,000,000.00	19,908,076.81	19,868,200.00	15,594,800.00
1064302239	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/14/2028	5.430	5.518	25,000,000.00	25,000,000.00	25,000,000.00	24,909,250.00
821810222	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/30/2027	1.300	4.686	25,000,000.00	25,000,000.00	25,000,000.00	22,415,250.00
821810524	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,591,500.00
888663310	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/25/2029	4.330	5.215	50,000,000.00	50,000,000.00	50,000,000.00	47,855,000.00
821809056	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	4.774	50,000,000.00	50,000,000.00	50,000,000.00	43,777,000.00
821809499	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/01/2028	1.120	4.594	25,000,000.00	25,000,000.00	25,000,000.00	21,328,750.00
1081954931	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/14/2025	5.370	---	25,000,000.00	25,000,000.00	25,000,000.00	24,908,500.00
821809197	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/21/2031	1.970	4.871	45,000,000.00	45,000,000.00	45,000,000.00	36,976,500.00

LOS ANGELES COUNTY TREASURER

TREASURER PORTFOLIO COMPARED TO MARKET VALUE

FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

FUND: POOLED SURPLUS INVESTMENTS

ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821810377	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	4.821	18,340,000.00	18,340,000.00	18,340,000.00	13,622,218.40
821809513	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2028	1.400	4.466	25,000,000.00	24,968,493.13	24,950,000.00	21,961,000.00
821808958	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	50,000,000.00	50,000,000.00	50,000,000.00	44,531,500.00
946107250	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/28/2026	5.340	5.577	25,000,000.00	25,000,000.00	25,000,000.00	24,863,750.00
821810560	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	4.813	25,000,000.00	25,000,000.00	25,000,000.00	21,350,000.00
821809076	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.240	4.842	48,935,000.00	48,897,962.78	48,882,639.55	38,495,207.10
821810773	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	4.598	10,000,000.00	10,000,000.00	10,000,000.00	9,127,000.00
829937660	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/04/2029	3.500	4.936	8,200,000.00	8,200,000.00	8,200,000.00	7,652,240.00
1007769761	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2027	5.270	5.570	25,000,000.00	25,000,000.00	25,000,000.00	24,772,250.00
821809133	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	4.774	50,000,000.00	50,000,000.00	50,000,000.00	43,777,000.00
821810084	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/05/2034	2.340	4.996	38,700,000.00	38,667,436.55	38,661,300.00	30,624,858.00
821810127	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/20/2029	1.140	4.770	25,000,000.00	24,984,077.74	24,975,000.00	20,501,500.00
821809481	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/06/2031	1.240	4.845	50,000,000.00	50,000,000.00	50,000,000.00	39,280,000.00
821809048	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2030	1.280	4.842	50,000,000.00	49,912,205.61	49,875,000.00	39,501,000.00
821809509	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/18/2028	1.830	4.603	27,000,000.00	27,000,000.00	27,000,000.00	24,210,360.00
821810603	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/22/2026	1.290	4.569	12,000,000.00	11,992,655.35	11,988,000.00	10,887,600.00
1125181600	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2028	5.570	5.455	30,000,000.00	30,000,000.00	30,000,000.00	30,145,800.00
821809679	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/25/2026	1.050	4.889	25,000,000.00	25,000,000.00	25,000,000.00	22,919,000.00
821810673	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/15/2029	1.550	4.741	20,945,000.00	20,854,316.62	20,808,857.50	17,848,700.65
821809765	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2029	1.930	4.798	25,000,000.00	25,000,000.00	25,000,000.00	21,279,250.00
946107249	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/28/2026	5.340	5.577	25,000,000.00	25,000,000.00	25,000,000.00	24,863,750.00
821809423	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/22/2027	0.875	4.605	25,000,000.00	25,000,000.00	25,000,000.00	21,969,000.00
821809297	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/24/2031	1.980	4.868	50,000,000.00	49,908,310.44	49,875,000.00	41,198,000.00
821810284	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/29/2033	2.350	5.061	15,150,000.00	15,150,000.00	15,150,000.00	11,958,804.00
821809508	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2027	0.860	4.565	26,200,000.00	26,200,000.00	26,200,000.00	22,667,192.00
821810467	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	4.732	25,000,000.00	25,000,000.00	25,000,000.00	21,792,000.00
821809466	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/03/2030	1.740	4.939	25,000,000.00	25,000,000.00	25,000,000.00	20,594,500.00
821809480	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/23/2030	1.170	4.841	50,000,000.00	49,947,035.89	49,925,000.00	39,128,000.00
829937661	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/04/2029	3.500	4.936	21,000,000.00	21,000,000.00	21,000,000.00	19,597,200.00
840008631	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/19/2032	4.000	5.068	25,000,000.00	25,000,000.00	25,000,000.00	23,193,250.00
821810674	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2028	1.875	4.608	21,250,000.00	21,231,535.97	21,223,437.50	19,069,325.00
821810547	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/14/2031	2.040	4.910	25,000,000.00	25,000,000.00	25,000,000.00	20,605,750.00
821810744	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/06/2028	1.780	4.729	25,000,000.00	25,000,000.00	25,000,000.00	21,741,500.00
1115547787	FEDERAL FARM CREDIT BANKS FUNDING CORP	10/20/2027	5.360	5.134	40,000,000.00	40,000,000.00	40,000,000.00	40,312,400.00
821810340	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/28/2024	2.320	5.222	18,000,000.00	18,014,572.96	18,103,140.00	17,622,720.00
821810354	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	4.918	25,000,000.00	25,000,000.00	25,000,000.00	20,528,250.00
821810758	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/14/2028	1.840	4.732	25,000,000.00	25,000,000.00	25,000,000.00	21,792,000.00
825556677	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/21/2029	2.870	4.910	50,000,000.00	49,970,421.69	49,961,000.00	45,282,000.00
821810647	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2028	1.450	4.720	20,000,000.00	20,000,000.00	20,000,000.00	17,078,800.00
821809298	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/01/2031	2.020	4.911	50,000,000.00	49,853,179.83	49,800,000.00	41,183,000.00
821809511	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/01/2030	2.050	4.813	27,200,000.00	27,200,000.00	27,200,000.00	23,228,800.00
821810576	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/27/2031	1.940	4.886	11,923,000.00	11,923,000.00	11,923,000.00	9,741,567.92
865756667	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2029	3.140	4.560	16,250,000.00	16,219,080.39	16,210,512.50	15,154,750.00
821810633	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/23/2026	1.430	4.598	20,000,000.00	20,000,000.00	20,000,000.00	18,254,000.00
821810704	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/30/2026	1.540	4.643	25,000,000.00	25,000,000.00	25,000,000.00	22,851,000.00
821810661	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/27/2032	2.230	4.918	20,900,000.00	20,900,000.00	20,900,000.00	17,161,617.00
821810675	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/14/2029	1.590	4.714	21,072,000.00	20,994,049.79	20,966,640.00	17,895,606.72
899279683	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/17/2026	3.960	4.964	25,000,000.00	25,000,000.00	25,000,000.00	24,368,750.00
821810452	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/14/2028	1.000	4.641	20,000,000.00	20,000,000.00	20,000,000.00	16,904,400.00
821810761	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	5,000,000.00	5,000,000.00	5,000,000.00	4,453,150.00
821810690	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	4.875	25,000,000.00	25,000,000.00	25,000,000.00	19,794,500.00
821808961	FEDERAL FARM CREDIT BANKS FUNDING CORP	11/03/2032	1.240	4.821	18,330,000.00	18,330,000.00	18,330,000.00	13,614,790.80
821810044	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/28/2024	2.320	5.222	50,000,000.00	50,040,480.45	50,286,500.00	48,952,000.00
867624350	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/08/2028	3.780	4.909	25,000,000.00	25,000,000.00	25,000,000.00	23,867,000.00
821809762	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/07/2029	2.000	4.801	20,000,000.00	20,000,000.00	20,000,000.00	17,101,200.00
821809496	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/27/2027	1.020	4.518	25,000,000.00	25,000,000.00	25,000,000.00	22,265,750.00
821810689	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/14/2031	1.380	4.875	25,000,000.00	25,000,000.00	25,000,000.00	19,794,500.00
1104833999	FEDERAL FARM CREDIT BANKS FUNDING CORP	09/25/2026	5.200	5.142	25,000,000.00	25,000,000.00	25,000,000.00	25,035,750.00
821810310	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/09/2031	2.200	4.902	25,000,000.00	25,000,000.00	25,000,000.00	20,562,250.00
821810605	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,375,250.00
821810282	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/12/2032	2.120	4.911	25,000,000.00	25,000,000.00	25,000,000.00	20,375,250.00
821809425	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/28/2026	0.940	4.683	25,000,000.00	25,000,000.00	25,000,000.00	22,889,500.00
821809130	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/05/2028	1.570	4.774	50,000,000.00	49,930,149.65	49,887,500.00	43,777,000.00
899594363	FEDERAL FARM CREDIT BANKS FUNDING CORP	08/15/2024	3.300	5.681	25,000,000.00	25,000,000.00	25,000,000.00	24,591,000.00
821809678	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/01/2028	1.030	4.710	25,000,000.00	25,000,000.00	25,000,000.00	20,941,500.00
876366161	FEDERAL FARM CREDIT BANKS FUNDING CORP	06/29/2029	4.270	5.196	25,000,000.00	25,000,000.00	25,000,000.00	23,889,750.00
821810727	FEDERAL HOME LOAN BANKS	10/08/2030	1.250	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,713,500.00
821809307	FEDERAL HOME LOAN BANKS	08/10/2028	1.020	4.846	32,995,000.00	32,995,000.00	32,995,000.00	27,750,114.80
870006897	FEDERAL HOME LOAN BANKS	06/27/2025	3.500	5.097	25,000,000.00	25,000,000.00	25,000,000.00	24,402,500.00
821810783	FEDERAL HOME LOAN BANKS	01/27/2032	1.370	4.888	50,000,000.00	50,000,000.00	50,000,000.00	38,282,000.00
821810712	FEDERAL HOME LOAN BANKS	10/07/2030	1.210	4.807	50,000,000.00	50,000,000.00	50,000,000.00	39,603,000.00
821852235	FEDERAL HOME LOAN BANKS	03/03/2025	2.000	5.218	25,000,000.00	25,000,000.00	25,000,000.00	24,031,500.00
821809606	FEDERAL HOME LOAN BANKS	04/27/2029	1.550	4.718	25,000,000.00	25,000,000.00	25,000,000.00	21,257,250.00
828331469	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.169	50,000,000.00	50,000,000.00	50,000,000.00	47,990,000.00
870007040	FEDERAL HOME LOAN BANKS	06/29/2027	3.800	4.905	25,000,000.00	25,000,000.00	25,000,000.00	24,102,000.00
869387879	FEDERAL HOME LOAN BANKS	06/27/2025	3.335	5.081	25,000,000.00	25,000,000.00	25,000,000.00	24,346,500.00
821809149	FEDERAL HOME LOAN BANKS	07/06/2027	1.020	4.916	24,185,000.00	24,181,889.25	24,178,953.75	21,110,602.80
856727042	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.348	25,000,000.00	25,000,000.00	25,000,000.00	24,837,250.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
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ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
841371341	FEDERAL HOME LOAN BANKS	04/21/2027	3.260	4.778	25,000,000.00	25,000,000.00	25,000,000.00	23,824,000.00
821810799	FEDERAL HOME LOAN BANKS	01/27/2027	1.520	4.626	50,000,000.00	50,000,000.00	50,000,000.00	45,483,500.00
820231279	FEDERAL HOME LOAN BANKS	03/24/2025	2.040	5.178	25,000,000.00	25,000,000.00	25,000,000.00	24,013,000.00
850346601	FEDERAL HOME LOAN BANKS	05/05/2025	3.100	5.131	25,000,000.00	25,000,000.00	25,000,000.00	24,307,750.00
821809562	FEDERAL HOME LOAN BANKS	11/23/2026	1.375	4.597	25,000,000.00	25,000,000.00	25,000,000.00	22,780,250.00
821809632	FEDERAL HOME LOAN BANKS	10/27/2027	1.400	4.562	25,000,000.00	25,000,000.00	25,000,000.00	22,199,000.00
821810784	FEDERAL HOME LOAN BANKS	12/29/2026	1.400	4.571	50,000,000.00	50,000,000.00	50,000,000.00	45,492,000.00
826608930	FEDERAL HOME LOAN BANKS	03/24/2025	2.000	5.207	50,000,000.00	50,000,000.00	50,000,000.00	47,983,000.00
821809534	FEDERAL HOME LOAN BANKS	10/27/2026	1.250	4.592	25,000,000.00	25,000,000.00	25,000,000.00	22,749,000.00
826608941	FEDERAL HOME LOAN BANKS	03/24/2025	2.030	5.178	50,000,000.00	50,000,000.00	50,000,000.00	48,019,500.00
984352416	FEDERAL HOME LOAN BANKS	02/27/2026	5.100	5.474	25,000,000.00	25,000,000.00	25,000,000.00	24,803,250.00
821809644	FEDERAL HOME LOAN BANKS	05/18/2028	1.450	4.585	25,000,000.00	25,000,000.00	25,000,000.00	21,867,000.00
821809587	FEDERAL HOME LOAN BANKS	11/25/2026	2.080	4.969	40,950,000.00	40,950,000.00	40,950,000.00	37,703,893.50
821810681	FEDERAL HOME LOAN BANKS	01/28/2031	1.320	4.847	50,000,000.00	50,000,000.00	50,000,000.00	39,436,000.00
821810610	FEDERAL HOME LOAN BANKS	11/17/2028	1.600	4.691	12,000,000.00	12,000,000.00	12,000,000.00	10,374,120.00
826608927	FEDERAL HOME LOAN BANKS	03/24/2025	1.890	5.178	50,000,000.00	50,000,000.00	50,000,000.00	47,932,000.00
821810738	FEDERAL HOME LOAN BANKS	01/27/2031	1.260	4.846	50,000,000.00	50,000,000.00	50,000,000.00	39,262,500.00
856727044	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.348	50,000,000.00	50,000,000.00	50,000,000.00	49,674,500.00
821809219	FEDERAL HOME LOAN BANKS	02/24/2025	1.700	5.254	25,000,000.00	25,000,000.00	25,000,000.00	23,951,500.00
826608942	FEDERAL HOME LOAN BANKS	03/24/2025	1.875	5.177	50,000,000.00	50,000,000.00	50,000,000.00	47,923,000.00
821809659	FEDERAL HOME LOAN BANKS	12/29/2027	1.500	4.575	25,000,000.00	25,000,000.00	25,000,000.00	22,167,250.00
859220857	FEDERAL HOME LOAN BANKS	05/19/2025	3.350	5.136	25,000,000.00	25,000,000.00	25,000,000.00	24,375,500.00
821809546	FEDERAL HOME LOAN BANKS	10/27/2026	1.280	4.593	25,000,000.00	25,000,000.00	25,000,000.00	22,769,000.00
821852239	FEDERAL HOME LOAN BANKS	03/10/2025	2.000	5.207	25,000,000.00	25,000,000.00	25,000,000.00	24,020,250.00
821809529	FEDERAL HOME LOAN BANKS	12/23/2030	1.250	4.842	25,000,000.00	25,000,000.00	25,000,000.00	19,681,000.00
850346592	FEDERAL HOME LOAN BANKS	05/23/2025	3.450	5.143	25,000,000.00	25,000,000.00	25,000,000.00	24,403,750.00
855441198	FEDERAL HOME LOAN BANKS	05/16/2025	3.320	5.133	25,000,000.00	25,000,000.00	25,000,000.00	24,369,500.00
835023451	FEDERAL HOME LOAN BANKS	04/28/2025	3.020	5.137	25,000,000.00	24,998,242.94	24,996,250.00	24,287,750.00
851779930	FEDERAL HOME LOAN BANKS	05/09/2025	3.300	5.140	25,000,000.00	25,000,000.00	25,000,000.00	24,368,000.00
821809167	FEDERAL HOME LOAN BANKS	01/26/2029	1.875	4.751	25,000,000.00	25,000,000.00	25,000,000.00	21,746,000.00
861464476	FEDERAL HOME LOAN BANKS	02/26/2024	2.750	5.349	50,000,000.00	50,000,000.00	50,000,000.00	49,689,000.00
821809234	FEDERAL HOME LOAN BANKS	01/27/2032	2.250	4.919	22,700,000.00	22,700,000.00	22,700,000.00	18,668,253.00
836624936	FEDERAL HOME LOAN BANKS	04/11/2025	2.300	5.149	25,000,000.00	25,000,000.00	25,000,000.00	24,072,500.00
821809166	FEDERAL HOME LOAN BANKS	12/14/2029	1.800	4.792	25,000,000.00	25,000,000.00	25,000,000.00	21,117,250.00
821810683	FEDERAL HOME LOAN BANKS	01/27/2027	1.625	4.628	25,000,000.00	25,000,000.00	25,000,000.00	22,816,750.00
821809600	FEDERAL HOME LOAN BANKS	02/28/2025	1.500	5.141	25,000,000.00	25,000,000.00	25,000,000.00	23,915,500.00
819378330	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.169	50,000,000.00	50,000,000.00	50,000,000.00	47,990,000.00
821809558	FEDERAL HOME LOAN BANKS	01/27/2032	1.370	4.888	25,000,000.00	25,000,000.00	25,000,000.00	19,141,000.00
843475066	FEDERAL HOME LOAN BANKS	04/25/2025	3.000	5.150	25,000,000.00	25,000,000.00	25,000,000.00	24,280,750.00
821852237	FEDERAL HOME LOAN BANKS	03/07/2025	1.740	5.211	25,000,000.00	25,000,000.00	25,000,000.00	23,946,500.00
826608940	FEDERAL HOME LOAN BANKS	03/24/2025	2.040	5.178	25,000,000.00	25,000,000.00	25,000,000.00	24,013,000.00
1091802991	FEDERAL HOME LOAN BANKS	08/28/2026	5.550	5.533	25,000,000.00	25,000,000.00	25,000,000.00	25,008,250.00
821810696	FEDERAL HOME LOAN BANKS	02/03/2031	1.320	4.849	50,000,000.00	50,000,000.00	50,000,000.00	39,412,500.00
837511310	FEDERAL HOME LOAN BANKS	04/25/2025	3.020	5.151	25,000,000.00	25,000,000.00	25,000,000.00	24,287,250.00
821809221	FEDERAL HOME LOAN BANKS	01/27/2027	1.750	4.631	25,000,000.00	25,000,000.00	25,000,000.00	22,905,500.00
821809601	FEDERAL HOME LOAN BANKS	01/25/2027	1.540	4.627	25,000,000.00	25,000,000.00	25,000,000.00	22,759,750.00
821809460	FEDERAL HOME LOAN BANKS	11/12/2026	1.100	4.596	30,000,000.00	30,000,000.00	30,000,000.00	27,137,400.00
811657280	FEDERAL HOME LOAN BANKS	03/07/2025	2.010	5.212	25,000,000.00	25,000,000.00	25,000,000.00	24,028,000.00
842850552	FEDERAL HOME LOAN BANKS	05/19/2025	3.210	5.121	25,000,000.00	25,000,000.00	25,000,000.00	24,331,750.00
821809953	FEDERAL HOME LOAN BANKS	07/28/2027	0.770	4.896	50,000,000.00	50,000,000.00	50,000,000.00	43,160,500.00
821810734	FEDERAL HOME LOAN BANKS	02/24/2031	1.250	4.849	50,000,000.00	50,000,000.00	50,000,000.00	39,129,000.00
841371336	FEDERAL HOME LOAN BANKS	05/12/2025	3.120	5.116	25,000,000.00	25,000,000.00	25,000,000.00	24,310,500.00
870006889	FEDERAL HOME LOAN BANKS	06/27/2025	3.500	5.097	25,000,000.00	25,000,000.00	25,000,000.00	24,402,500.00
821810791	FEDERAL HOME LOAN BANKS	01/27/2033	1.500	4.891	50,000,000.00	50,000,000.00	50,000,000.00	37,602,500.00
821809243	FEDERAL HOME LOAN BANKS	03/14/2031	1.500	4.858	25,000,000.00	24,798,902.81	24,723,000.00	19,897,750.00
821810706	FEDERAL HOME LOAN BANKS	01/27/2032	1.340	4.887	50,000,000.00	50,000,000.00	50,000,000.00	38,183,500.00
821809215	FEDERAL HOME LOAN BANKS	01/27/2027	1.700	4.630	25,000,000.00	25,000,000.00	25,000,000.00	22,870,000.00
821809640	FEDERAL HOME LOAN BANKS	12/01/2026	1.420	4.574	25,000,000.00	25,000,000.00	25,000,000.00	22,811,000.00
821809199	FEDERAL HOME LOAN BANKS	12/30/2027	0.875	4.566	22,000,000.00	22,000,000.00	22,000,000.00	19,006,020.00
821809230	FEDERAL HOME LOAN BANKS	01/20/2032	2.160	4.913	25,000,000.00	25,000,000.00	25,000,000.00	20,427,750.00
821809996	FEDERAL HOME LOAN BANKS	04/28/2026	1.050	4.684	50,000,000.00	50,000,000.00	50,000,000.00	45,902,500.00
821809655	FEDERAL HOME LOAN BANKS	12/30/2026	1.500	4.572	25,000,000.00	25,000,000.00	25,000,000.00	22,814,000.00
817178483	FEDERAL HOME LOAN BANKS	03/03/2025	1.720	5.218	25,000,000.00	25,000,000.00	25,000,000.00	23,947,500.00
849799807	FEDERAL HOME LOAN BANKS	05/23/2025	3.400	5.286	25,000,000.00	25,000,000.00	25,000,000.00	24,336,750.00
821809627	FEDERAL HOME LOAN BANKS	11/23/2027	1.390	4.564	25,000,000.00	25,000,000.00	25,000,000.00	22,141,000.00
836624939	FEDERAL HOME LOAN BANKS	04/11/2025	2.300	5.149	25,000,000.00	25,000,000.00	25,000,000.00	24,072,500.00
821809582	FEDERAL HOME LOAN BANKS	12/23/2026	2.090	4.955	40,000,000.00	40,000,000.00	40,000,000.00	36,778,400.00
870418077	FEDERAL HOME LOAN BANKS	06/27/2025	3.820	5.143	25,000,000.00	25,000,000.00	25,000,000.00	24,504,750.00
821809596	FEDERAL HOME LOAN BANKS	01/27/2027	1.500	4.626	25,000,000.00	25,000,000.00	25,000,000.00	22,727,500.00
821809610	FEDERAL HOME LOAN BANKS	02/28/2025	1.550	5.244	25,000,000.00	25,000,000.00	25,000,000.00	23,900,750.00
821108957	FEDERAL HOME LOAN BANKS	04/04/2025	2.080	5.159	25,000,000.00	25,000,000.00	25,000,000.00	24,011,750.00
835023450	FEDERAL HOME LOAN BANKS	04/28/2025	3.010	5.136	25,000,000.00	25,000,000.00	25,000,000.00	24,284,500.00
821810778	FEDERAL HOME LOAN BANKS	02/17/2032	1.350	4.900	50,000,000.00	50,000,000.00	50,000,000.00	38,114,000.00
843475069	FEDERAL HOME LOAN BANKS	04/25/2025	2.910	5.140	25,000,000.00	25,000,000.00	25,000,000.00	24,254,000.00
821809554	FEDERAL HOME LOAN BANKS	11/23/2026	1.300	4.596	25,000,000.00	25,000,000.00	25,000,000.00	22,729,250.00
850346595	FEDERAL HOME LOAN BANKS	05/23/2025	3.500	5.146	25,000,000.00	25,000,000.00	25,000,000.00	24,420,250.00
821810420	FEDERAL HOME LOAN BANKS	12/30/2030	1.290	4.843	19,875,000.00	19,875,000.00	19,875,000.00	15,682,766.25
833040168	FEDERAL HOME LOAN BANKS	04/04/2025	2.090	5.159	25,000,000.00	25,000,000.00	25,000,000.00	24,015,000.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
833040183	FEDERAL HOME LOAN BANKS	04/27/2027	3.250	4.777	50,000,000.00	50,000,000.00	50,000,000.00	47,623,000.00
844868359	FEDERAL HOME LOAN BANKS	04/28/2025	3.000	5.136	25,000,000.00	25,000,000.00	25,000,000.00	24,281,250.00
821809611	FEDERAL HOME LOAN BANKS	12/21/2027	1.610	4.577	25,000,000.00	25,000,000.00	25,000,000.00	22,280,500.00
821810777	FEDERAL HOME LOAN BANKS	01/27/2032	1.350	4.887	50,000,000.00	50,000,000.00	50,000,000.00	38,216,500.00
821809583	FEDERAL HOME LOAN BANKS	12/30/2030	1.250	4.842	40,440,000.00	40,440,000.00	40,440,000.00	31,815,361.20
837511314	FEDERAL HOME LOAN BANKS	04/28/2025	3.020	5.137	25,000,000.00	25,000,000.00	25,000,000.00	24,287,750.00
821810693	FEDERAL HOME LOAN BANKS	01/27/2027	1.660	4.629	25,000,000.00	25,000,000.00	25,000,000.00	22,841,500.00
821810702	FEDERAL HOME LOAN BANKS	02/24/2031	1.320	4.850	50,000,000.00	50,000,000.00	50,000,000.00	39,338,000.00
844868360	FEDERAL HOME LOAN BANKS	04/25/2025	3.000	5.150	50,000,000.00	50,000,000.00	50,000,000.00	48,561,500.00
821810688	FEDERAL HOME LOAN BANKS	02/24/2025	1.650	5.254	25,000,000.00	25,000,000.00	25,000,000.00	23,936,750.00
867882855	FEDERAL HOME LOAN BANKS	02/26/2024	2.625	5.348	25,000,000.00	25,000,000.00	25,000,000.00	24,837,250.00
841085426	FEDERAL HOME LOAN BANKS	04/21/2026	3.000	4.752	25,000,000.00	25,000,000.00	25,000,000.00	24,020,250.00
821810028	FEDERAL HOME LOAN BANKS	04/27/2027	1.200	4.953	50,000,000.00	50,000,000.00	50,000,000.00	44,180,500.00
813949229	FEDERAL HOME LOAN BANKS	03/24/2025	2.000	5.178	50,000,000.00	50,000,000.00	50,000,000.00	48,001,000.00
877589744	FEDERAL HOME LOAN BANKS	06/28/2027	3.300	4.644	25,000,000.00	25,000,000.00	25,000,000.00	23,903,750.00
838488791	FEDERAL HOME LOAN BANKS	04/14/2025	2.600	5.149	25,000,000.00	25,000,000.00	25,000,000.00	24,165,250.00
821809161	FEDERAL HOME LOAN BANKS	01/19/2029	1.770	4.746	25,000,000.00	25,000,000.00	25,000,000.00	21,643,250.00
819993801	FEDERAL HOME LOAN BANKS	03/28/2025	2.000	5.169	50,000,000.00	50,000,000.00	50,000,000.00	47,990,000.00
821810283	FEDERAL HOME LOAN BANKS	02/24/2025	1.700	5.254	15,000,000.00	15,000,000.00	15,000,000.00	14,370,900.00
821809368	FEDERAL HOME LOAN BANKS	12/16/2030	1.280	4.842	33,200,000.00	33,192,985.49	33,190,040.00	26,211,732.00
821810055	FEDERAL HOME LOAN BANKS	10/07/2030	1.210	4.807	38,200,000.00	38,200,000.00	38,200,000.00	30,256,692.00
821810687	FEDERAL HOME LOAN BANKS	01/27/2027	1.650	4.629	25,000,000.00	25,000,000.00	25,000,000.00	22,834,500.00
821809943	FEDERAL HOME LOAN BANKS	12/08/2023	0.500	5.398	50,000,000.00	49,999,704.42	49,968,500.00	49,945,500.00
821810000	FEDERAL HOME LOAN BANKS	10/02/2030	1.080	4.805	50,000,000.00	50,000,000.00	50,000,000.00	39,250,500.00
821809567	FEDERAL HOME LOAN BANKS	09/30/2030	1.300	4.805	39,950,000.00	39,950,000.00	39,950,000.00	31,874,107.50
821808963	FEDERAL HOME LOAN BANKS	12/13/2028	1.700	4.726	25,000,000.00	25,000,000.00	25,000,000.00	21,644,000.00
821809680	FEDERAL HOME LOAN BANKS	03/30/2026	1.030	4.710	25,000,000.00	25,000,000.00	25,000,000.00	22,989,250.00
821810730	FEDERAL HOME LOAN BANKS	12/23/2030	1.250	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,362,000.00
821809694	FEDERAL HOME LOAN BANKS	08/24/2029	1.150	4.756	25,000,000.00	25,000,000.00	25,000,000.00	20,522,250.00
824373426	FEDERAL HOME LOAN BANKS	05/04/2027	1.200	4.617	19,444,444.44	19,444,444.45	19,444,444.45	17,360,000.00
821810786	FEDERAL HOME LOAN BANKS	01/27/2033	1.495	4.892	50,000,000.00	50,000,000.00	50,000,000.00	37,581,500.00
821809174	FEDERAL HOME LOAN BANKS	11/25/2026	2.080	4.969	50,000,000.00	50,000,000.00	50,000,000.00	46,036,500.00
821809202	FEDERAL HOME LOAN BANKS	12/16/2026	2.020	4.953	50,000,000.00	50,000,000.00	50,000,000.00	45,902,500.00
821809241	FEDERAL HOME LOAN BANKS	02/17/2032	2.400	4.941	25,000,000.00	25,000,000.00	25,000,000.00	20,752,500.00
821809550	FEDERAL HOME LOAN BANKS	06/08/2026	1.290	4.659	25,000,000.00	25,000,000.00	25,000,000.00	23,017,500.00
839545177	FEDERAL HOME LOAN BANKS	04/17/2025	2.600	5.143	25,000,000.00	25,000,000.00	25,000,000.00	24,162,250.00
821809972	FEDERAL HOME LOAN BANKS	06/25/2027	1.000	4.920	50,000,000.00	50,000,000.00	50,000,000.00	43,654,500.00
1132575155	FEDERAL HOME LOAN BANKS	11/28/2028	5.250	5.250	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
821809145	FEDERAL HOME LOAN BANKS	12/08/2031	2.080	4.895	24,000,000.00	24,000,000.00	24,000,000.00	19,561,200.00
858143703	FEDERAL HOME LOAN BANKS	06/07/2027	3.250	4.633	25,000,000.00	25,000,000.00	25,000,000.00	23,888,750.00
883310256	FEDERAL HOME LOAN BANKS	07/08/2024	3.000	5.342	18,000,000.00	17,989,490.56	17,965,080.00	17,751,420.00
821809636	FEDERAL HOME LOAN BANKS	12/01/2026	1.400	4.573	25,000,000.00	25,000,000.00	25,000,000.00	22,797,500.00
1141009813	FEDERAL HOME LOAN BANKS	11/28/2028	5.350	5.283	50,000,000.00	50,000,000.00	50,000,000.00	50,145,000.00
840297222	FEDERAL HOME LOAN BANKS	04/04/2025	2.210	5.160	25,000,000.00	25,000,000.00	25,000,000.00	24,053,000.00
877589745	FEDERAL HOME LOAN BANKS	06/28/2027	4.260	5.064	25,000,000.00	25,000,000.00	25,000,000.00	24,349,000.00
821809650	FEDERAL HOME LOAN BANKS	02/24/2031	1.460	4.853	25,000,000.00	25,000,000.00	25,000,000.00	19,876,750.00
853951950	FEDERAL HOME LOAN BANKS	05/12/2025	3.200	5.120	25,000,000.00	25,000,000.00	25,000,000.00	24,336,750.00
838488793	FEDERAL HOME LOAN BANKS	04/14/2025	2.840	5.154	25,000,000.00	25,000,000.00	25,000,000.00	24,242,000.00
821809605	FEDERAL HOME LOAN MORTGAGE CORP	05/04/2027	1.050	4.949	50,000,000.00	50,000,000.00	50,000,000.00	43,922,500.00
984735907	FEDERAL HOME LOAN MORTGAGE CORP	02/09/2026	5.125	5.479	25,000,000.00	25,000,000.00	25,000,000.00	24,817,500.00
821809108	FEDERAL HOME LOAN MORTGAGE CORP	09/17/2030	1.280	5.042	25,000,000.00	25,000,000.00	25,000,000.00	19,644,000.00
821810457	FEDERAL HOME LOAN MORTGAGE CORP	11/26/2032	1.490	4.878	50,000,000.00	50,000,000.00	50,000,000.00	37,791,500.00
1086289196	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	6.000	6.099	25,000,000.00	25,000,000.00	25,000,000.00	24,915,750.00
874729125	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.174	25,000,000.00	25,000,000.00	25,000,000.00	24,560,750.00
955084907	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.130	5.506	25,000,000.00	25,000,000.00	25,000,000.00	24,816,250.00
904121726	FEDERAL HOME LOAN MORTGAGE CORP	09/15/2025	4.000	3.997	25,000,000.00	25,000,000.00	25,000,000.00	25,000,000.00
969524875	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.350	5.624	25,000,000.00	25,000,000.00	25,000,000.00	24,860,500.00
1020652756	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.350	5.626	50,000,000.00	50,000,000.00	50,000,000.00	49,575,000.00
1105717474	FEDERAL HOME LOAN MORTGAGE CORP	03/25/2027	5.500	5.537	50,000,000.00	50,000,000.00	50,000,000.00	49,941,000.00
1031594255	FEDERAL HOME LOAN MORTGAGE CORP	05/07/2027	5.310	5.598	25,000,000.00	25,000,000.00	25,000,000.00	24,777,000.00
988588943	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.530	5.727	25,000,000.00	25,000,000.00	25,000,000.00	24,894,250.00
1087607704	FEDERAL HOME LOAN MORTGAGE CORP	08/29/2028	5.300	5.432	50,000,000.00	50,000,000.00	50,000,000.00	49,723,500.00
821809094	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2030	1.200	5.030	25,000,000.00	25,000,000.00	25,000,000.00	19,582,500.00
821810557	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.310	5.042	50,000,000.00	50,000,000.00	50,000,000.00	39,223,500.00
1063191001	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	5.850	5.974	50,000,000.00	50,000,000.00	50,000,000.00	49,795,000.00
956934712	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.100	5.467	25,000,000.00	25,000,000.00	25,000,000.00	24,800,250.00
821809107	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.260	4.809	25,000,000.00	24,994,830.89	24,992,500.00	19,845,750.00
821809093	FEDERAL HOME LOAN MORTGAGE CORP	08/20/2029	1.100	4.755	25,000,000.00	25,000,000.00	25,000,000.00	20,468,750.00
944243624	FEDERAL HOME LOAN MORTGAGE CORP	12/08/2025	5.160	5.526	25,000,000.00	25,000,000.00	25,000,000.00	24,827,000.00
1108577827	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2028	6.020	6.128	50,000,000.00	50,000,000.00	50,000,000.00	49,771,500.00
886107584	FEDERAL HOME LOAN MORTGAGE CORP	07/25/2025	3.650	5.089	25,000,000.00	25,000,000.00	25,000,000.00	24,435,250.00
1109046086	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2027	5.830	5.693	25,000,000.00	25,000,000.00	25,000,000.00	25,114,750.00
821810698	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2027	1.070	4.938	50,000,000.00	50,000,000.00	50,000,000.00	43,866,500.00
821810059	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2025	0.600	4.868	50,000,000.00	50,000,000.00	50,000,000.00	46,075,000.00
821809206	FEDERAL HOME LOAN MORTGAGE CORP	11/05/2032	1.500	5.121	50,000,000.00	50,000,000.00	50,000,000.00	37,152,000.00
821809648	FEDERAL HOME LOAN MORTGAGE CORP	09/23/2030	1.250	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,776,000.00
960234242	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.150	5.516	25,000,000.00	25,000,000.00	25,000,000.00	24,821,500.00
1063794965	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	6.050	6.141	25,000,000.00	25,000,000.00	25,000,000.00	24,924,000.00

LOS ANGELES COUNTY TREASURER

TREASURER PORTFOLIO COMPARED TO MARKET VALUE

FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

FUND: POOLED SURPLUS INVESTMENTS

ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821810414	FEDERAL HOME LOAN MORTGAGE CORP	11/17/2031	1.410	4.858	50,000,000.00	50,000,000.00	50,000,000.00	38,727,000.00
958282461	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.150	5.516	25,000,000.00	25,000,000.00	25,000,000.00	24,821,500.00
1081350303	FEDERAL HOME LOAN MORTGAGE CORP	08/14/2026	5.750	5.901	25,000,000.00	25,000,000.00	25,000,000.00	24,904,500.00
821809092	FEDERAL HOME LOAN MORTGAGE CORP	08/24/2029	1.150	4.756	25,000,000.00	25,000,000.00	25,000,000.00	20,522,250.00
821809021	FEDERAL HOME LOAN MORTGAGE CORP	09/09/2030	1.200	5.032	25,000,000.00	25,000,000.00	25,000,000.00	19,557,500.00
1071596096	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2028	5.050	5.464	50,000,000.00	49,627,820.37	49,600,000.00	49,155,000.00
821810299	FEDERAL HOME LOAN MORTGAGE CORP	09/26/2030	1.330	4.806	50,000,000.00	50,000,000.00	50,000,000.00	39,992,000.00
1026607963	FEDERAL HOME LOAN MORTGAGE CORP	05/17/2027	5.470	5.705	25,000,000.00	25,000,000.00	25,000,000.00	24,816,750.00
1086289198	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	5.750	5.839	25,000,000.00	25,000,000.00	25,000,000.00	24,923,750.00
904121725	FEDERAL HOME LOAN MORTGAGE CORP	09/12/2025	4.000	5.107	25,000,000.00	25,000,000.00	25,000,000.00	24,532,500.00
987399622	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.450	5.678	25,000,000.00	25,000,000.00	25,000,000.00	24,877,750.00
1105717476	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.860	5.893	50,000,000.00	50,000,000.00	50,000,000.00	49,939,000.00
1023753102	FEDERAL HOME LOAN MORTGAGE CORP	04/27/2027	5.470	5.702	25,000,000.00	25,000,000.00	25,000,000.00	24,821,250.00
821810327	FEDERAL HOME LOAN MORTGAGE CORP	12/16/2031	1.330	4.872	50,000,000.00	50,000,000.00	50,000,000.00	38,327,500.00
821810076	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.730	5.251	50,000,000.00	50,000,000.00	50,000,000.00	46,797,000.00
821810771	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.270	4.809	50,000,000.00	50,000,000.00	50,000,000.00	39,720,000.00
1109046085	FEDERAL HOME LOAN MORTGAGE CORP	10/04/2027	5.835	5.698	25,000,000.00	25,000,000.00	25,000,000.00	25,114,750.00
998833422	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.760	5.878	25,000,000.00	25,000,000.00	25,000,000.00	24,934,250.00
1011404539	FEDERAL HOME LOAN MORTGAGE CORP	04/10/2026	5.260	5.546	50,000,000.00	50,000,000.00	50,000,000.00	49,683,500.00
962042876	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.120	5.502	25,000,000.00	25,000,000.00	25,000,000.00	24,813,500.00
1121399595	FEDERAL HOME LOAN MORTGAGE CORP	10/26/2027	6.090	6.108	50,000,000.00	50,000,000.00	50,000,000.00	49,965,000.00
821810742	FEDERAL HOME LOAN MORTGAGE CORP	10/08/2030	1.240	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,685,500.00
821809661	FEDERAL HOME LOAN MORTGAGE CORP	04/28/2026	1.000	5.034	50,000,000.00	50,000,000.00	50,000,000.00	45,473,500.00
821809464	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2025	0.600	4.868	31,739,000.00	31,739,000.00	31,739,000.00	29,247,488.50
821810756	FEDERAL HOME LOAN MORTGAGE CORP	10/15/2030	1.250	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,688,000.00
984353915	FEDERAL HOME LOAN MORTGAGE CORP	02/17/2026	5.100	5.483	25,000,000.00	25,000,000.00	25,000,000.00	24,800,750.00
955084906	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	5.150	5.292	25,000,000.00	25,000,000.00	25,000,000.00	24,930,000.00
821809063	FEDERAL HOME LOAN MORTGAGE CORP	07/22/2026	0.830	4.660	25,000,000.00	25,000,000.00	25,000,000.00	22,643,250.00
821809091	FEDERAL HOME LOAN MORTGAGE CORP	08/25/2028	1.070	4.601	25,000,000.00	25,000,000.00	25,000,000.00	21,281,250.00
821810517	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.042	50,000,000.00	50,000,000.00	50,000,000.00	39,194,500.00
1105717475	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.860	5.893	50,000,000.00	50,000,000.00	50,000,000.00	49,939,000.00
1117569435	FEDERAL HOME LOAN MORTGAGE CORP	10/26/2027	6.070	6.093	50,000,000.00	50,000,000.00	50,000,000.00	49,956,500.00
1050099545	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.320	5.549	50,000,000.00	50,000,000.00	50,000,000.00	49,630,000.00
969524874	FEDERAL HOME LOAN MORTGAGE CORP	01/26/2026	5.350	5.626	25,000,000.00	25,000,000.00	25,000,000.00	24,859,750.00
1101839811	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.700	5.794	50,000,000.00	50,000,000.00	50,000,000.00	49,837,000.00
1114949306	FEDERAL HOME LOAN MORTGAGE CORP	10/26/2027	6.060	6.086	50,000,000.00	50,000,000.00	50,000,000.00	49,952,000.00
821809548	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.750	5.251	50,000,000.00	50,000,000.00	50,000,000.00	46,811,000.00
1053584413	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	5.859	25,000,000.00	25,000,000.00	25,000,000.00	24,871,750.00
962651383	FEDERAL HOME LOAN MORTGAGE CORP	01/12/2026	5.210	5.535	25,000,000.00	25,000,000.00	25,000,000.00	24,838,250.00
821810347	FEDERAL HOME LOAN MORTGAGE CORP	11/26/2030	1.360	4.828	50,000,000.00	50,000,000.00	50,000,000.00	39,817,500.00
821810766	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.260	4.809	50,000,000.00	49,989,661.85	49,985,000.00	39,691,500.00
985993291	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.300	5.586	25,000,000.00	25,000,000.00	25,000,000.00	24,849,000.00
997511551	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.800	5.905	25,000,000.00	25,000,000.00	25,000,000.00	24,941,250.00
821809026	FEDERAL HOME LOAN MORTGAGE CORP	09/16/2030	1.250	5.032	25,000,000.00	25,000,000.00	25,000,000.00	19,615,500.00
821809559	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	4.772	50,000,000.00	50,000,000.00	50,121,500.00	46,114,500.00
821810063	FEDERAL HOME LOAN MORTGAGE CORP	06/23/2025	0.710	5.240	50,000,000.00	50,000,000.00	50,000,000.00	46,641,000.00
903285065	FEDERAL HOME LOAN MORTGAGE CORP	09/07/2027	4.050	4.976	25,000,000.00	25,000,000.00	25,000,000.00	24,211,250.00
821809112	FEDERAL HOME LOAN MORTGAGE CORP	09/17/2030	1.320	5.042	25,000,000.00	25,000,000.00	25,000,000.00	19,700,750.00
1124010220	FEDERAL HOME LOAN MORTGAGE CORP	10/25/2028	6.010	5.857	50,000,000.00	50,000,000.00	50,000,000.00	50,318,500.00
1043310081	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.625	5.815	50,000,000.00	50,000,000.00	50,000,000.00	49,704,000.00
940745506	FEDERAL HOME LOAN MORTGAGE CORP	11/21/2025	5.300	5.599	25,000,000.00	25,000,000.00	25,000,000.00	24,861,500.00
1048335065	FEDERAL HOME LOAN MORTGAGE CORP	06/21/2027	5.700	5.848	25,000,000.00	25,000,000.00	25,000,000.00	24,881,500.00
939528634	FEDERAL HOME LOAN MORTGAGE CORP	12/01/2025	5.350	5.655	25,000,000.00	25,000,000.00	25,000,000.00	24,857,500.00
892077158	FEDERAL HOME LOAN MORTGAGE CORP	07/28/2025	3.500	5.060	25,000,000.00	25,000,000.00	25,000,000.00	24,385,000.00
871902296	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.174	25,000,000.00	25,000,000.00	25,000,000.00	24,560,750.00
1056325460	FEDERAL HOME LOAN MORTGAGE CORP	06/26/2026	5.420	5.612	50,000,000.00	50,000,000.00	50,000,000.00	49,771,000.00
821809027	FEDERAL HOME LOAN MORTGAGE CORP	09/09/2030	1.250	5.032	25,000,000.00	25,000,000.00	25,000,000.00	19,628,500.00
1059447792	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2027	5.750	5.897	50,000,000.00	50,000,000.00	50,000,000.00	49,763,500.00
1065673671	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	5.730	5.838	50,000,000.00	50,000,000.00	50,000,000.00	49,819,500.00
821810596	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2030	1.310	4.826	50,000,000.00	50,000,000.00	50,000,000.00	39,722,500.00
821809631	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	4.772	50,000,000.00	50,000,000.00	50,121,500.00	46,114,500.00
1124010221	FEDERAL HOME LOAN MORTGAGE CORP	10/30/2028	6.000	5.929	25,000,000.00	25,000,000.00	25,000,000.00	25,073,750.00
1074294551	FEDERAL HOME LOAN MORTGAGE CORP	08/16/2027	5.670	5.802	25,000,000.00	25,000,000.00	25,000,000.00	24,888,750.00
984857802	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.250	5.558	25,000,000.00	25,000,000.00	25,000,000.00	24,837,750.00
821810765	FEDERAL HOME LOAN MORTGAGE CORP	10/15/2030	1.260	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,716,500.00
821810333	FEDERAL HOME LOAN MORTGAGE CORP	12/09/2031	1.330	4.872	50,000,000.00	50,000,000.00	50,000,000.00	38,352,000.00
1056325459	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2026	5.600	5.762	50,000,000.00	50,000,000.00	50,000,000.00	49,805,500.00
1063191000	FEDERAL HOME LOAN MORTGAGE CORP	07/19/2027	5.900	6.002	25,000,000.00	25,000,000.00	25,000,000.00	24,916,000.00
821809209	FEDERAL HOME LOAN MORTGAGE CORP	08/09/2032	1.500	4.897	50,000,000.00	50,000,000.00	50,000,000.00	38,094,500.00
956330463	FEDERAL HOME LOAN MORTGAGE CORP	09/26/2025	5.050	5.462	25,000,000.00	25,000,000.00	25,000,000.00	24,821,500.00
821809543	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.750	5.251	50,000,000.00	50,000,000.00	50,000,000.00	46,811,000.00
821809532	FEDERAL HOME LOAN MORTGAGE CORP	07/09/2025	0.730	5.189	50,000,000.00	50,000,000.00	50,000,000.00	46,581,000.00
963310452	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.250	5.568	25,000,000.00	25,000,000.00	25,000,000.00	24,838,250.00
899279676	FEDERAL HOME LOAN MORTGAGE CORP	08/25/2025	3.800	5.100	25,000,000.00	25,000,000.00	25,000,000.00	24,465,000.00
945445260	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	5.210	5.542	25,000,000.00	25,000,000.00	25,000,000.00	24,846,000.00
821810541	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	5.042	50,000,000.00	50,000,000.00	50,000,000.00	39,194,500.00
821809024	FEDERAL HOME LOAN MORTGAGE CORP	08/26/2030	1.250	4.796	25,000,000.00	25,000,000.00	25,000,000.00	19,945,500.00
994879937	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.750	5.871	25,000,000.00	25,000,000.00	25,000,000.00	24,933,250.00

LOS ANGELES COUNTY TREASURER

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FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

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ATTACHMENT X

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996269193	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.760	5.878	25,000,000.00	25,000,000.00	25,000,000.00	24,934,250.00
1124010222	FEDERAL HOME LOAN MORTGAGE CORP	10/30/2028	6.200	6.139	25,000,000.00	25,000,000.00	25,000,000.00	25,061,750.00
821810360	FEDERAL HOME LOAN MORTGAGE CORP	01/06/2033	1.360	4.887	50,000,000.00	50,000,000.00	50,000,000.00	37,167,500.00
821809110	FEDERAL HOME LOAN MORTGAGE CORP	11/12/2030	1.310	4.826	25,000,000.00	25,000,000.00	25,000,000.00	19,861,250.00
1074294552	FEDERAL HOME LOAN MORTGAGE CORP	08/09/2027	5.600	5.745	25,000,000.00	25,000,000.00	25,000,000.00	24,878,250.00
821809642	FEDERAL HOME LOAN MORTGAGE CORP	09/23/2030	1.250	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,776,000.00
984857801	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.250	5.558	25,000,000.00	25,000,000.00	25,000,000.00	24,837,750.00
1075569823	FEDERAL HOME LOAN MORTGAGE CORP	08/23/2027	5.900	6.014	25,000,000.00	25,000,000.00	25,000,000.00	24,903,250.00
1056325458	FEDERAL HOME LOAN MORTGAGE CORP	06/29/2027	5.700	5.861	50,000,000.00	50,000,000.00	50,000,000.00	49,741,000.00
821810415	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.420	4.876	50,000,000.00	50,000,000.00	50,000,000.00	37,553,000.00
944765043	FEDERAL HOME LOAN MORTGAGE CORP	12/12/2025	5.200	5.557	25,000,000.00	25,000,000.00	25,000,000.00	24,830,250.00
1089879325	FEDERAL HOME LOAN MORTGAGE CORP	09/15/2027	6.000	6.092	25,000,000.00	25,000,000.00	25,000,000.00	24,920,750.00
821809643	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.770	5.251	50,000,000.00	50,000,000.00	50,000,000.00	46,825,500.00
821809657	FEDERAL HOME LOAN MORTGAGE CORP	03/17/2026	1.000	5.086	50,000,000.00	50,000,000.00	50,000,000.00	45,622,500.00
1000737515	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.880	5.962	25,000,000.00	25,000,000.00	25,000,000.00	24,953,500.00
906927716	FEDERAL HOME LOAN MORTGAGE CORP	08/29/2025	3.750	5.085	25,000,000.00	25,000,000.00	25,000,000.00	24,447,500.00
1022381776	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.450	5.693	50,000,000.00	50,000,000.00	50,000,000.00	49,626,000.00
965758755	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.340	5.619	25,000,000.00	25,000,000.00	25,000,000.00	24,858,250.00
985496356	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.300	5.586	25,000,000.00	25,000,000.00	25,000,000.00	24,849,000.00
985493403	FEDERAL HOME LOAN MORTGAGE CORP	02/20/2026	5.250	5.571	25,000,000.00	25,000,000.00	25,000,000.00	24,832,000.00
1049558303	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	5.859	25,000,000.00	25,000,000.00	25,000,000.00	24,871,750.00
821809598	FEDERAL HOME LOAN MORTGAGE CORP	07/29/2027	1.000	4.590	50,000,000.00	50,000,000.00	50,000,000.00	44,009,000.00
1056999174	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.700	5.859	50,000,000.00	50,000,000.00	50,000,000.00	49,743,500.00
821810506	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	4.810	50,000,000.00	50,000,000.00	50,000,000.00	39,784,500.00
1023480284	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.300	5.596	50,000,000.00	50,000,000.00	50,000,000.00	49,544,000.00
821809114	FEDERAL HOME LOAN MORTGAGE CORP	02/12/2025	1.500	4.982	25,000,000.00	24,995,369.47	24,980,750.00	23,997,500.00
821810804	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.240	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,722,500.00
996269192	FEDERAL HOME LOAN MORTGAGE CORP	03/27/2026	5.775	5.888	25,000,000.00	25,000,000.00	25,000,000.00	24,937,000.00
821810691	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2027	1.050	4.938	50,000,000.00	50,000,000.00	50,000,000.00	43,835,000.00
821809599	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	4.642	50,000,000.00	50,000,000.00	50,000,000.00	42,204,000.00
821810463	FEDERAL HOME LOAN MORTGAGE CORP	10/21/2030	1.290	4.809	50,000,000.00	50,000,000.00	50,000,000.00	39,781,000.00
821809030	FEDERAL HOME LOAN MORTGAGE CORP	09/03/2030	1.260	4.802	25,000,000.00	25,000,000.00	25,000,000.00	19,940,750.00
1140382653	FEDERAL HOME LOAN MORTGAGE CORP	11/27/2028	5.620	5.540	50,000,000.00	50,000,000.00	50,000,000.00	50,172,000.00
1110447150	FEDERAL HOME LOAN MORTGAGE CORP	10/12/2028	6.050	6.116	50,000,000.00	50,000,000.00	50,000,000.00	49,859,000.00
1039942681	FEDERAL HOME LOAN MORTGAGE CORP	05/22/2026	5.480	5.685	50,000,000.00	50,000,000.00	50,000,000.00	49,765,000.00
821810292	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2031	1.320	4.856	50,000,000.00	50,000,000.00	50,000,000.00	38,409,500.00
1055914255	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.750	5.893	25,000,000.00	25,000,000.00	25,000,000.00	24,884,500.00
1140382654	FEDERAL HOME LOAN MORTGAGE CORP	11/27/2028	5.625	5.544	50,000,000.00	50,000,000.00	50,000,000.00	50,173,500.00
965758753	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.340	5.619	25,000,000.00	25,000,000.00	25,000,000.00	24,858,250.00
907051190	FEDERAL HOME LOAN MORTGAGE CORP	09/19/2025	4.100	5.118	25,000,000.00	25,000,000.00	25,000,000.00	24,565,250.00
821809639	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	4.641	50,000,000.00	50,000,000.00	50,000,000.00	42,206,000.00
821809653	FEDERAL HOME LOAN MORTGAGE CORP	07/29/2027	0.830	4.589	50,000,000.00	50,000,000.00	50,000,000.00	43,727,500.00
987775881	FEDERAL HOME LOAN MORTGAGE CORP	03/06/2026	5.450	5.678	25,000,000.00	25,000,000.00	25,000,000.00	24,877,750.00
821810580	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.310	5.042	50,000,000.00	50,000,000.00	50,000,000.00	39,223,500.00
985493401	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.285	5.577	25,000,000.00	25,000,000.00	25,000,000.00	24,845,750.00
1040377558	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.550	5.763	50,000,000.00	50,000,000.00	50,000,000.00	49,668,500.00
821810750	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.250	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,751,000.00
821810448	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.420	4.876	50,000,000.00	50,000,000.00	50,000,000.00	37,553,000.00
965758754	FEDERAL HOME LOAN MORTGAGE CORP	01/27/2026	5.310	5.602	25,000,000.00	25,000,000.00	25,000,000.00	24,851,750.00
962108960	FEDERAL HOME LOAN MORTGAGE CORP	12/29/2025	5.170	5.530	25,000,000.00	25,000,000.00	25,000,000.00	24,824,250.00
949025784	FEDERAL HOME LOAN MORTGAGE CORP	12/13/2024	5.140	5.623	25,000,000.00	25,000,000.00	25,000,000.00	24,879,500.00
1048335066	FEDERAL HOME LOAN MORTGAGE CORP	06/21/2027	5.700	5.848	25,000,000.00	25,000,000.00	25,000,000.00	24,881,500.00
994248766	FEDERAL HOME LOAN MORTGAGE CORP	06/15/2026	5.700	5.848	25,000,000.00	25,000,000.00	25,000,000.00	24,913,250.00
1040377557	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.550	5.763	50,000,000.00	50,000,000.00	50,000,000.00	49,668,500.00
1103469055	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.750	5.678	50,000,000.00	50,000,000.00	50,000,000.00	50,117,500.00
868541001	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	3.250	5.057	25,000,000.00	25,000,000.00	25,000,000.00	24,323,500.00
821809211	FEDERAL HOME LOAN MORTGAGE CORP	12/09/2025	0.500	5.083	50,000,000.00	50,000,000.00	50,000,000.00	45,616,500.00
821809090	FEDERAL HOME LOAN MORTGAGE CORP	02/12/2029	1.100	4.980	25,000,000.00	25,000,000.00	25,000,000.00	20,604,000.00
821809552	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	0.750	5.045	50,000,000.00	50,000,000.00	50,000,000.00	45,800,000.00
1019882746	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.300	5.596	50,000,000.00	50,000,000.00	50,000,000.00	49,544,000.00
985496353	FEDERAL HOME LOAN MORTGAGE CORP	02/27/2026	5.280	5.575	25,000,000.00	25,000,000.00	25,000,000.00	24,844,500.00
1022381772	FEDERAL HOME LOAN MORTGAGE CORP	01/26/2027	5.400	5.656	50,000,000.00	50,000,000.00	50,000,000.00	49,636,500.00
821809212	FEDERAL HOME LOAN MORTGAGE CORP	11/23/2032	1.500	4.877	50,000,000.00	50,000,000.00	50,000,000.00	37,837,000.00
1055398266	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	5.750	5.893	25,000,000.00	25,000,000.00	25,000,000.00	24,884,500.00
992531400	FEDERAL HOME LOAN MORTGAGE CORP	03/13/2026	5.650	5.821	25,000,000.00	25,000,000.00	25,000,000.00	24,907,500.00
821810509	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	4.810	50,000,000.00	50,000,000.00	50,000,000.00	39,784,500.00
821809553	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2025	0.625	4.772	50,000,000.00	50,000,000.00	50,121,500.00	46,114,500.00
907051191	FEDERAL HOME LOAN MORTGAGE CORP	09/19/2025	4.050	5.108	25,000,000.00	25,000,000.00	25,000,000.00	24,548,500.00
998833423	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.760	5.877	25,000,000.00	25,000,000.00	25,000,000.00	24,935,500.00
821810368	FEDERAL HOME LOAN MORTGAGE CORP	12/02/2031	1.400	4.873	50,000,000.00	50,000,000.00	50,000,000.00	38,603,000.00
821810772	FEDERAL HOME LOAN MORTGAGE CORP	10/21/2030	1.270	4.809	50,000,000.00	50,000,000.00	50,000,000.00	39,723,500.00
1040907953	FEDERAL HOME LOAN MORTGAGE CORP	05/21/2027	5.700	5.864	50,000,000.00	50,000,000.00	50,000,000.00	49,744,000.00
986881919	FEDERAL HOME LOAN MORTGAGE CORP	03/04/2026	5.350	5.623	25,000,000.00	25,000,000.00	25,000,000.00	24,854,750.00
821810803	FEDERAL HOME LOAN MORTGAGE CORP	12/09/2030	1.220	4.841	50,000,000.00	50,000,000.00	50,000,000.00	39,326,500.00
821808975	FEDERAL HOME LOAN MORTGAGE CORP	11/04/2032	1.500	5.121	50,000,000.00	50,000,000.00	50,000,000.00	37,155,000.00
1088449825	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2027	6.000	6.099	50,000,000.00	50,000,000.00	50,000,000.00	49,831,500.00
878006740	FEDERAL HOME LOAN MORTGAGE CORP	06/27/2025	4.000	5.174	25,000,000.00	25,000,000.00	25,000,000.00	24,560,750.00
1063794966	FEDERAL HOME LOAN MORTGAGE CORP	07/26/2027	6.050	6.141	50,000,000.00	50,000,000.00	50,000,000.00	49,848,000.00

LOS ANGELES COUNTY TREASURER

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TREASURER PORTFOLIO COMPARED TO MARKET VALUE

FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023

FUND: POOLED SURPLUS INVESTMENTS

ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1114129013	FEDERAL HOME LOAN MORTGAGE CORP	10/25/2027	5.900	5.856	25,000,000.00	25,000,000.00	25,000,000.00	25,036,500.00
821809089	FEDERAL HOME LOAN MORTGAGE CORP	06/23/2027	1.000	4.921	25,000,000.00	25,000,000.00	25,000,000.00	21,831,250.00
1073791042	FEDERAL HOME LOAN MORTGAGE CORP	08/16/2027	5.900	6.009	25,000,000.00	25,000,000.00	25,000,000.00	24,907,750.00
1105717477	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.850	5.887	50,000,000.00	50,000,000.00	50,000,000.00	49,932,500.00
821810281	FEDERAL HOME LOAN MORTGAGE CORP	11/25/2031	1.320	4.856	50,000,000.00	50,000,000.00	50,000,000.00	38,409,500.00
1027066719	FEDERAL HOME LOAN MORTGAGE CORP	05/17/2027	5.500	5.724	25,000,000.00	25,000,000.00	25,000,000.00	24,825,500.00
1020655037	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.350	5.626	50,000,000.00	50,000,000.00	50,000,000.00	49,575,000.00
991666212	FEDERAL HOME LOAN MORTGAGE CORP	03/13/2026	5.550	5.753	25,000,000.00	25,000,000.00	25,000,000.00	24,890,250.00
821809635	FEDERAL HOME LOAN MORTGAGE CORP	09/28/2028	1.000	4.641	50,000,000.00	50,000,000.00	50,000,000.00	42,206,000.00
821809649	FEDERAL HOME LOAN MORTGAGE CORP	05/27/2025	0.770	5.251	50,000,000.00	50,000,000.00	50,000,000.00	46,825,500.00
1103463496	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2027	5.755	5.829	50,000,000.00	50,000,000.00	50,000,000.00	49,870,000.00
821810465	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2030	1.300	4.810	50,000,000.00	50,000,000.00	50,000,000.00	39,784,500.00
993221184	FEDERAL HOME LOAN MORTGAGE CORP	03/20/2026	5.650	5.809	25,000,000.00	25,000,000.00	25,000,000.00	24,913,000.00
1121403903	FEDERAL HOME LOAN MORTGAGE CORP	10/28/2027	5.920	5.871	50,000,000.00	50,000,000.00	50,000,000.00	50,081,000.00
821810703	FEDERAL HOME LOAN MORTGAGE CORP	01/06/2031	1.150	4.843	50,000,000.00	50,000,000.00	50,000,000.00	39,016,000.00
821809088	FEDERAL HOME LOAN MORTGAGE CORP	06/28/2027	1.000	4.919	25,000,000.00	24,999,872.46	24,999,750.00	21,821,500.00
1020655036	FEDERAL HOME LOAN MORTGAGE CORP	04/26/2027	5.360	5.632	50,000,000.00	50,000,000.00	50,000,000.00	49,581,500.00
821810746	FEDERAL HOME LOAN MORTGAGE CORP	09/30/2030	1.250	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,751,000.00
821810760	FEDERAL HOME LOAN MORTGAGE CORP	10/22/2030	1.250	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,663,000.00
956934711	FEDERAL HOME LOAN MORTGAGE CORP	12/26/2025	5.120	5.496	25,000,000.00	25,000,000.00	25,000,000.00	24,817,000.00
821809179	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/09/2030	1.330	4.842	50,000,000.00	50,000,000.00	50,000,000.00	39,646,500.00
821809122	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/11/2030	1.120	4.802	25,000,000.00	25,000,000.00	25,000,000.00	19,726,250.00
821809222	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2028	1.000	4.711	50,000,000.00	50,000,000.00	50,000,000.00	41,787,000.00
1114139739	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/23/2028	6.000	6.012	50,000,000.00	50,000,000.00	50,000,000.00	49,973,000.00
821809178	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2030	1.260	4.809	50,000,000.00	50,000,000.00	50,000,000.00	39,670,000.00
821809223	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/26/2030	1.180	4.795	50,000,000.00	50,000,000.00	50,000,000.00	39,694,500.00
1011404540	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/27/2026	5.300	5.578	25,000,000.00	25,000,000.00	25,000,000.00	24,848,250.00
821809163	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2030	1.200	4.808	50,000,000.00	50,000,000.00	50,000,000.00	39,498,000.00
821809177	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2030	1.270	4.826	50,000,000.00	50,000,000.00	50,000,000.00	39,585,500.00
821809120	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/30/2027	0.875	4.589	25,000,000.00	25,000,000.00	25,000,000.00	21,899,000.00
821809660	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.601	50,000,000.00	49,564,513.01	49,361,500.00	39,389,500.00
821809604	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.601	50,000,000.00	49,256,231.28	48,940,000.00	39,389,500.00
821809162	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/27/2030	1.200	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,619,500.00
1011404538	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/10/2026	5.250	5.541	50,000,000.00	50,000,000.00	50,000,000.00	49,678,000.00
821809077	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2033	1.610	4.894	50,000,000.00	50,000,000.00	50,000,000.00	37,994,500.00
821809190	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/16/2032	1.500	4.877	50,000,000.00	50,000,000.00	50,000,000.00	37,859,500.00
821809176	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/09/2030	1.240	4.841	50,000,000.00	50,000,000.00	50,000,000.00	39,385,000.00
821809218	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/15/2027	0.950	4.589	50,000,000.00	50,000,000.00	50,000,000.00	43,986,000.00
821809502	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2030	1.250	4.796	25,000,000.00	25,000,000.00	25,000,000.00	19,944,000.00
821809182	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/10/2030	1.330	4.843	50,000,000.00	50,000,000.00	50,000,000.00	39,643,000.00
821809168	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2032	1.220	5.020	50,000,000.00	49,538,087.49	49,375,000.00	36,687,500.00
1141009822	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/27/2028	5.640	5.562	50,000,000.00	50,000,000.00	50,000,000.00	50,169,500.00
821809602	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.601	50,000,000.00	49,369,580.51	49,085,000.00	39,389,500.00
821809181	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/16/2031	1.350	4.873	50,000,000.00	50,000,000.00	50,000,000.00	38,392,500.00
821810668	FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/30/2025	0.750	5.061	21,000,000.00	21,000,000.00	21,000,000.00	19,638,990.00
1138375748	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/27/2028	5.730	5.795	50,000,000.00	50,000,000.00	50,000,000.00	49,860,000.00
821809656	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2032	1.310	4.887	50,000,000.00	50,000,000.00	50,000,000.00	38,085,000.00
1114139737	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2027	5.900	5.858	50,000,000.00	50,000,000.00	50,000,000.00	50,069,000.00
821809503	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/17/2030	1.300	4.843	25,000,000.00	24,991,193.20	24,987,500.00	19,765,000.00
821809180	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2030	1.320	4.827	50,000,000.00	50,000,000.00	50,000,000.00	39,730,000.00
1114139738	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/25/2027	5.900	5.856	50,000,000.00	50,000,000.00	50,000,000.00	50,073,000.00
821809186	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2031	1.365	4.853	50,000,000.00	50,000,000.00	50,000,000.00	38,655,500.00
821809172	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/25/2030	1.240	4.826	50,000,000.00	50,000,000.00	50,000,000.00	39,474,000.00
821809185	FEDERAL NATIONAL MORTGAGE ASSOCIATION	10/28/2032	1.450	4.895	50,000,000.00	50,000,000.00	50,000,000.00	37,681,000.00
821809184	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/16/2031	1.360	4.873	50,000,000.00	50,000,000.00	50,000,000.00	38,425,000.00
821809500	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/26/2030	1.180	4.795	25,000,000.00	25,000,000.00	25,000,000.00	19,847,250.00
821809217	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2028	0.950	4.711	50,000,000.00	50,000,000.00	50,000,000.00	41,677,000.00
821809597	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.601	50,000,000.00	49,351,505.68	49,058,500.00	39,389,500.00
821809183	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/20/2033	1.360	4.889	50,000,000.00	50,000,000.00	50,000,000.00	37,119,000.00
1141009817	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/27/2028	5.650	5.589	50,000,000.00	50,000,000.00	50,000,000.00	50,133,500.00
821809175	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/27/2030	1.250	4.804	50,000,000.00	50,000,000.00	50,000,000.00	39,762,000.00
821809189	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/23/2032	1.500	4.877	50,000,000.00	50,000,000.00	50,000,000.00	37,837,000.00
821809652	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/27/2032	1.310	4.887	50,000,000.00	50,000,000.00	50,000,000.00	38,085,000.00
821809075	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/27/2032	1.220	5.020	49,250,000.00	48,794,699.94	48,634,375.00	36,137,187.50
1019326620	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/26/2027	5.150	5.502	50,000,000.00	50,000,000.00	50,000,000.00	49,457,500.00
821809118	FEDERAL NATIONAL MORTGAGE ASSOCIATION	08/05/2030	0.875	4.601	25,000,000.00	24,550,141.56	24,355,000.00	19,694,750.00
1028476430	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/03/2027	5.500	5.729	25,000,000.00	25,000,000.00	25,000,000.00	24,823,250.00
821809188	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/18/2032	1.450	4.876	50,000,000.00	50,000,000.00	50,000,000.00	37,676,000.00
821809227	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/08/2032	1.515	4.894	50,000,000.00	50,000,000.00	50,000,000.00	37,796,500.00
821809213	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/09/2026	0.820	4.667	50,000,000.00	50,000,000.00	50,000,000.00	45,326,500.00
821809116	FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/17/2025	0.500	4.913	25,000,000.00	24,997,051.18	24,990,500.00	23,375,250.00
821809187	FEDERAL NATIONAL MORTGAGE ASSOCIATION	11/17/2032	1.460	4.876	50,000,000.00	50,000,000.00	50,000,000.00	37,714,500.00
821809214	FEDERAL NATIONAL MORTGAGE ASSOCIATION	07/09/2025	0.710	5.000	50,000,000.00	50,000,000.00	50,000,000.00	46,724,000.00
1092925828	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/20/2023	0.000	4.941	50,000,000.00	49,859,611.11	49,179,833.33	49,865,000.00
1118108043	FEDERAL FARM CREDIT BANKS FUNDING CORP	02/13/2024	0.000	5.149	45,000,000.00	44,505,125.00	44,164,062.50	44,528,850.00
1130416332	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/20/2024	0.000	5.181	50,000,000.00	49,185,694.44	48,963,611.11	49,226,500.00
1114940511	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/18/2024	0.000	5.100	50,000,000.00	49,645,333.33	49,216,777.78	49,660,000.00
1146669211	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/20/2024	0.000	5.128	50,000,000.00	48,762,625.00	48,740,916.67	48,823,500.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1109719531	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/01/2024	0.000	5.162	50,000,000.00	49,330,138.89	48,859,027.78	49,359,500.00
1089868704	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/31/2024	0.000	5.125	50,000,000.00	49,549,277.78	48,825,166.67	49,568,500.00
1124577027	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/14/2024	0.000	5.175	50,000,000.00	49,231,555.56	48,950,777.78	49,268,500.00
1140366877	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/30/2024	0.000	5.185	50,000,000.00	48,905,250.00	48,796,500.00	48,946,000.00
1096587930	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/02/2024	0.000	5.044	50,000,000.00	49,764,888.89	49,133,027.78	49,773,000.00
1143702885	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/02/2024	0.000	5.118	50,000,000.00	48,892,875.00	48,827,750.00	48,946,000.00
1147280721	FEDERAL FARM CREDIT BANKS FUNDING CORP	05/22/2024	0.000	5.128	50,000,000.00	48,750,555.55	48,736,111.11	48,810,000.00
1137389810	FEDERAL FARM CREDIT BANKS FUNDING CORP	04/22/2024	0.000	5.261	50,000,000.00	48,955,305.55	48,831,111.11	48,986,000.00
1095865300	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/12/2023	0.000	4.752	50,000,000.00	49,918,875.00	49,277,250.00	49,922,000.00
1099833812	FEDERAL FARM CREDIT BANKS FUNDING CORP	01/03/2024	0.000	5.048	50,000,000.00	49,756,625.00	49,174,000.00	49,766,000.00
1121394800	FEDERAL FARM CREDIT BANKS FUNDING CORP	03/25/2024	0.000	5.186	50,000,000.00	49,150,277.78	48,817,777.78	49,191,500.00
1123180850	FEDERAL HOME LOAN BANKS	01/25/2024	0.000	5.117	32,107,000.00	31,845,550.92	31,645,898.89	31,856,886.47
1119925386	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,794,083.33	49,455,791.67	49,801,500.00
1133961837	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1110445143	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	25,000,000.00	24,896,263.89	24,662,857.64	24,900,750.00
1126839220	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,793,888.89	49,528,888.89	49,801,500.00
1108572503	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1136820330	FEDERAL HOME LOAN BANKS	01/16/2024	0.000	5.097	42,252,000.00	41,967,479.73	41,856,145.71	41,976,516.96
1114129017	FEDERAL HOME LOAN BANKS	01/03/2024	0.000	5.048	50,000,000.00	49,755,250.00	49,325,083.33	49,766,000.00
1128759690	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,006.94	49,631,597.22	49,865,000.00
1110445142	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,792,527.78	49,325,715.28	49,801,500.00
1126839219	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	1,265,000.00	1,259,785.39	1,253,080.89	1,259,977.95
1119925388	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	49,035,000.00	48,833,057.53	48,501,294.89	48,840,331.05
1143030754	FEDERAL HOME LOAN BANKS	01/12/2024	0.000	5.081	31,262,000.00	31,070,520.25	31,024,929.83	31,075,991.10
1110445141	FEDERAL HOME LOAN BANKS	12/13/2023	0.000	4.781	50,000,000.00	49,912,000.00	49,450,000.00	49,915,000.00
1105713695	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,844,833.33	49,327,611.11	49,851,000.00
1124577024	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,006.94	49,587,388.89	49,865,000.00
1109719536	FEDERAL HOME LOAN BANKS	12/15/2023	0.000	4.852	28,135,000.00	28,077,010.64	27,811,916.42	28,079,011.35
1143030753	FEDERAL HOME LOAN BANKS	01/12/2024	0.000	5.081	50,000,000.00	49,693,750.00	49,620,833.33	49,702,500.00
1145088132	FEDERAL HOME LOAN BANKS	02/20/2024	0.000	5.160	30,448,000.00	30,087,647.92	30,069,852.76	30,099,065.92
1089348094	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,844,250.00	49,117,416.67	49,851,000.00
1122570851	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,636,583.33	49,325,083.33	49,653,000.00
1105713696	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,844,833.33	49,327,611.11	49,851,000.00
1110445154	FEDERAL HOME LOAN BANKS	12/13/2023	0.000	4.781	50,000,000.00	49,912,000.00	49,450,000.00	49,915,000.00
1119013066	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,639,645.84	49,279,291.67	49,653,000.00
1108572504	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1147272477	FEDERAL HOME LOAN BANKS	02/09/2024	0.000	5.146	50,000,000.00	49,489,583.33	49,475,000.00	49,504,500.00
1108572506	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1126839217	FEDERAL HOME LOAN BANKS	01/26/2024	0.000	5.229	50,000,000.00	49,586,222.22	49,327,611.11	49,595,000.00
1122064630	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,793,888.89	49,470,000.00	49,801,500.00
1116254856	FEDERAL HOME LOAN BANKS	12/12/2023	0.000	4.874	48,524,000.00	48,444,676.74	48,040,849.23	48,446,361.60
1115547795	FEDERAL HOME LOAN BANKS	12/14/2023	0.000	4.832	50,000,000.00	49,904,486.11	49,485,694.44	49,907,500.00
1143030756	FEDERAL HOME LOAN BANKS	03/20/2024	0.000	5.181	50,000,000.00	49,197,916.67	49,132,291.67	49,226,500.00
1141933802	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	22,712,000.00	22,618,906.04	22,582,333.41	22,621,833.36
1126839225	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,845,329.17	49,587,544.44	49,851,000.00
1143030755	FEDERAL HOME LOAN BANKS	03/20/2024	0.000	5.181	50,000,000.00	49,197,916.67	49,132,291.67	49,226,500.00
1126839216	FEDERAL HOME LOAN BANKS	01/26/2024	0.000	5.229	50,000,000.00	49,586,222.22	49,327,611.11	49,595,000.00
1133249298	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,640,666.66	49,457,333.33	49,653,000.00
1115547794	FEDERAL HOME LOAN BANKS	12/14/2023	0.000	4.832	50,000,000.00	49,904,486.11	49,485,694.44	49,907,500.00
1101832220	FEDERAL HOME LOAN BANKS	12/04/2023	0.000	3.925	31,104,000.00	31,090,275.36	30,738,009.60	31,090,625.28
1128097597	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,793,694.45	49,557,916.67	49,801,500.00
1108572508	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1128759691	FEDERAL HOME LOAN BANKS	01/31/2024	0.000	5.125	50,000,000.00	49,548,515.28	49,326,473.61	49,568,500.00
1118524164	FEDERAL HOME LOAN BANKS	12/18/2023	0.000	4.899	50,000,000.00	49,875,097.22	49,507,736.11	49,879,500.00
1141933800	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,795,055.56	49,714,541.67	49,801,500.00
1131860571	FEDERAL HOME LOAN BANKS	01/08/2024	0.000	5.072	50,000,000.00	49,721,597.22	49,509,131.94	49,730,500.00
1119013056	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,794,083.33	49,433,729.17	49,801,500.00
1133961836	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1089348091	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,844,250.00	49,117,416.67	49,851,000.00
1131860572	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,639,645.83	49,426,375.00	49,653,000.00
1092918351	FEDERAL HOME LOAN BANKS	12/01/2023	0.000	0.000	50,000,000.00	50,000,000.00	49,326,473.61	50,000,000.00
1146660399	FEDERAL HOME LOAN BANKS	02/09/2024	0.000	5.146	50,000,000.00	49,488,611.11	49,466,694.44	49,504,500.00
1147272473	FEDERAL HOME LOAN BANKS	02/09/2024	0.000	5.146	50,000,000.00	49,489,583.33	49,475,000.00	49,504,500.00
1104221932	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,859,611.11	49,327,611.11	49,865,000.00
1137387135	FEDERAL HOME LOAN BANKS	02/14/2024	0.000	5.150	50,000,000.00	49,452,395.83	49,335,573.61	49,469,500.00
1148004770	FEDERAL HOME LOAN BANKS	02/16/2024	0.000	5.152	50,000,000.00	49,438,541.67	49,431,250.00	49,455,500.00
1106460614	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,402.78	49,346,097.22	49,865,000.00
1127449312	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	32,519,000.00	32,428,037.13	32,260,473.95	32,431,198.70
1128759697	FEDERAL HOME LOAN BANKS	01/31/2024	0.000	5.125	50,000,000.00	49,548,515.28	49,326,473.61	49,568,500.00
1108572509	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1104221933	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,859,611.11	49,327,611.11	49,865,000.00
1147272472	FEDERAL HOME LOAN BANKS	02/09/2024	0.000	5.146	50,000,000.00	49,489,583.33	49,475,000.00	49,504,500.00
1133961831	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1148004768	FEDERAL HOME LOAN BANKS	02/16/2024	0.000	5.152	50,000,000.00	49,438,541.67	49,431,250.00	49,455,500.00
1104221934	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,859,611.11	49,327,611.11	49,865,000.00
1128759680	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,793,888.89	49,565,694.44	49,801,500.00
1145088139	FEDERAL HOME LOAN BANKS	02/20/2024	0.000	5.160	50,000,000.00	49,408,250.00	49,379,027.78	49,427,000.00
1121394797	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,666.67	49,530,666.67	49,865,000.00

LOS ANGELES COUNTY TREASURER
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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1128759695	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	5,767,000.00	5,743,227.15	5,716,907.20	5,744,105.01
1115547789	FEDERAL HOME LOAN BANKS	01/05/2024	0.000	5.177	50,000,000.00	49,739,930.55	49,323,819.44	49,746,000.00
1108572511	FEDERAL HOME LOAN BANKS	01/24/2024	0.000	5.116	50,000,000.00	49,600,100.00	49,118,738.89	49,617,500.00
1133961840	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1099833810	FEDERAL HOME LOAN BANKS	01/10/2024	0.000	5.076	50,000,000.00	49,704,222.22	49,120,061.11	49,716,500.00
1122570848	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,636,583.33	49,325,083.33	49,653,000.00
1133961826	FEDERAL HOME LOAN BANKS	01/22/2024	0.000	5.106	34,551,000.00	34,288,239.65	34,166,965.64	34,296,704.64
1133249304	FEDERAL HOME LOAN BANKS	01/19/2024	0.000	5.102	50,000,000.00	49,640,666.66	49,457,333.33	49,653,000.00
1115547788	FEDERAL HOME LOAN BANKS	01/05/2024	0.000	5.177	50,000,000.00	49,739,930.55	49,323,819.44	49,746,000.00
1114940509	FEDERAL HOME LOAN BANKS	12/14/2023	0.000	4.832	25,836,000.00	25,786,739.36	25,566,961.12	25,788,203.40
1135573469	FEDERAL HOME LOAN BANKS	01/11/2024	0.000	5.079	27,325,000.00	27,161,463.67	27,073,712.47	27,166,241.75
1133961841	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1107258725	FEDERAL HOME LOAN BANKS	12/06/2023	0.000	4.322	50,000,000.00	49,963,402.78	49,473,000.00	49,964,500.00
1130416336	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	37,293,000.00	37,139,269.97	36,974,559.22	37,144,946.79
1122064635	FEDERAL HOME LOAN BANKS	12/29/2023	0.000	5.017	50,000,000.00	49,793,888.89	49,470,000.00	49,801,500.00
1106460615	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,402.78	49,346,097.22	49,865,000.00
1133961842	FEDERAL HOME LOAN BANKS	02/07/2024	0.000	5.144	50,000,000.00	49,501,333.34	49,332,666.67	49,518,500.00
1121394801	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,666.67	49,530,666.67	49,865,000.00
1117569439	FEDERAL HOME LOAN BANKS	12/15/2023	0.000	4.852	33,682,000.00	33,611,922.73	33,351,635.72	33,614,972.82
1128759685	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,860,006.94	49,631,597.22	49,865,000.00
1118108047	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	40,655,000.00	40,541,493.50	40,236,818.15	40,545,231.50
1104221931	FEDERAL HOME LOAN BANKS	12/20/2023	0.000	4.941	50,000,000.00	49,859,611.11	49,327,611.11	49,865,000.00
1126839221	FEDERAL HOME LOAN BANKS	12/22/2023	0.000	4.959	50,000,000.00	49,845,329.17	49,587,544.44	49,851,000.00
1140366882	FEDERAL HOME LOAN BANKS	01/12/2024	0.000	5.081	50,000,000.00	49,693,166.67	49,590,888.89	49,702,500.00
1140366884	FEDERAL HOME LOAN MORTGAGE CORP	02/01/2024	0.000	5.132	50,000,000.00	49,549,638.89	49,440,680.56	49,561,000.00
1141009818	FEDERAL HOME LOAN MORTGAGE CORP	02/05/2024	0.000	5.142	50,000,000.00	49,520,125.00	49,418,333.33	49,532,500.00
1143702884	FEDERAL HOME LOAN MORTGAGE CORP	01/30/2024	0.000	5.124	50,000,000.00	49,562,916.67	49,497,354.17	49,575,500.00
1140366879	FEDERAL HOME LOAN MORTGAGE CORP	02/01/2024	0.000	5.132	31,882,000.00	31,594,831.74	31,525,355.55	31,602,076.04
1141009815	FEDERAL HOME LOAN MORTGAGE CORP	02/05/2024	0.000	5.142	50,000,000.00	49,520,125.00	49,418,333.33	49,532,500.00
1141009812	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/12/2024	0.000	5.081	50,000,000.00	49,694,916.67	49,593,222.22	49,702,500.00
1145088133	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/19/2024	0.000	5.102	50,000,000.00	49,643,388.89	49,621,555.56	49,653,000.00
1104221927	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	0.000	0.000	50,000,000.00	50,000,000.00	49,471,763.89	50,000,000.00
1146667568	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/28/2024	0.000	5.167	50,000,000.00	49,352,895.83	49,331,083.33	49,371,000.00
1145088137	FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/19/2024	0.000	5.102	50,000,000.00	49,643,388.89	49,621,555.56	49,653,000.00
1104221929	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	0.000	0.000	50,000,000.00	50,000,000.00	49,471,763.89	50,000,000.00
1100459082	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/01/2023	0.000	0.000	50,000,000.00	50,000,000.00	49,427,798.61	50,000,000.00
1146667569	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/28/2024	0.000	5.167	50,000,000.00	49,352,895.83	49,331,083.33	49,371,000.00
1119013061	FEDERAL NATIONAL MORTGAGE ASSOCIATION	12/05/2023	0.000	4.163	50,000,000.00	49,970,972.22	49,615,381.94	49,971,500.00
AGENCIES TOTAL				4.859	26,891,568,444.44	26,845,021,507.11	26,809,072,561.72	24,502,242,245.74
1132575619	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM	05/01/2024	5.500	5.311	50,000,000.00	50,000,000.00	50,000,000.00	50,035,500.00
1132575618	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM	05/01/2024	5.500	5.311	50,000,000.00	50,000,000.00	50,000,000.00	50,035,500.00
1047475621	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM	12/05/2023	5.280	5.078	50,000,000.00	50,000,000.00	50,000,000.00	50,000,500.00
1116286557	BANK OF MONTREAL - CHICAGO BRANCH	01/12/2024	5.590	5.434	50,000,000.00	50,000,000.00	50,000,000.00	50,006,500.00
1096587931	BANK OF MONTREAL - CHICAGO BRANCH	12/20/2023	5.540	5.363	50,000,000.00	50,000,000.00	50,000,000.00	50,003,000.00
1106471363	BANK OF MONTREAL - CHICAGO BRANCH	04/19/2024	5.810	5.573	50,000,000.00	50,000,000.00	50,000,000.00	50,033,500.00
1141009819	BANK OF MONTREAL - CHICAGO BRANCH	02/16/2024	5.540	5.492	50,000,000.00	50,000,000.00	50,000,000.00	50,004,000.00
1143702886	BANK OF MONTREAL - CHICAGO BRANCH	02/22/2024	5.490	5.501	50,000,000.00	50,000,000.00	50,000,000.00	49,998,000.00
1116286554	BANK OF MONTREAL - CHICAGO BRANCH	01/12/2024	5.590	5.434	50,000,000.00	50,000,000.00	50,000,000.00	50,006,500.00
1063792571	BARCLAYS BANK PLC	12/29/2023	5.740	5.401	50,000,000.00	50,000,000.00	50,000,000.00	50,008,500.00
1135060258	BNP PARIBAS NEW YORK BRANCH	04/15/2024	5.590	5.534	50,000,000.00	50,000,000.00	50,000,000.00	50,007,000.00
1096587932	BNP PARIBAS NEW YORK BRANCH	12/15/2023	5.490	5.325	50,000,000.00	50,000,000.00	50,000,000.00	50,002,000.00
1135060251	BNP PARIBAS NEW YORK BRANCH	04/15/2024	5.590	5.534	50,000,000.00	50,000,000.00	50,000,000.00	50,007,000.00
1114129016	CANADIAN IMPERIAL BANK OF COMMERCE (NEW YOR	04/01/2024	5.770	5.513	50,000,000.00	50,000,000.00	50,000,000.00	50,034,500.00
1079347957	CANADIAN IMPERIAL BANK OF COMMERCE (NEW YOR	02/05/2024	5.710	5.397	50,000,000.00	50,000,000.00	50,000,000.00	50,019,500.00
1119036355	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/31/2024	5.520	5.363	50,000,000.00	50,000,000.00	50,000,000.00	50,010,000.00
1099833813	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	12/15/2023	5.500	5.339	50,000,000.00	50,000,000.00	50,000,000.00	50,002,000.00
1126840675	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/31/2024	5.560	5.362	50,000,000.00	50,000,000.00	50,000,000.00	50,014,500.00
1104223728	DNB BANK ASA - NEW YORK BRANCH	12/20/2023	5.420	5.290	50,000,000.00	50,000,000.00	50,000,000.00	50,002,000.00
1109093614	DNB BANK ASA - NEW YORK BRANCH	12/29/2023	5.430	5.304	50,000,000.00	50,000,000.00	50,000,000.00	50,003,000.00
1147280724	DNB BANK ASA - NEW YORK BRANCH	12/29/2023	5.300	5.299	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1147280722	DNB BANK ASA - NEW YORK BRANCH	12/29/2023	5.300	5.299	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1136823879	NORDEA ABP - NEW YORK BRANCH	05/10/2024	5.690	5.550	50,000,000.00	50,000,000.00	50,000,000.00	50,027,500.00
1097366051	NORDEA ABP - NEW YORK BRANCH	12/15/2023	5.400	5.309	50,000,000.00	50,000,000.00	50,000,000.00	50,000,500.00
1049557168	NORDEA ABP - NEW YORK BRANCH	12/05/2023	5.580	5.293	50,000,000.00	50,000,000.00	50,000,000.00	50,001,000.00
1108577828	ROYAL BANK OF CANADA NEW YORK BRANCH	06/20/2024	5.860	5.606	50,000,000.00	50,000,000.00	50,000,000.00	50,053,500.00
1060159991	ROYAL BANK OF CANADA NEW YORK BRANCH	04/01/2024	5.900	5.569	50,000,000.00	50,000,000.00	50,000,000.00	50,032,000.00
1056321137	ROYAL BANK OF CANADA NEW YORK BRANCH	03/22/2024	5.780	5.635	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
1117569440	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	01/08/2024	5.470	5.317	50,000,000.00	50,000,000.00	50,000,000.00	50,006,000.00
1143030759	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	02/23/2024	5.470	5.445	50,000,000.00	50,000,000.00	50,000,000.00	50,002,000.00
1112680368	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	01/02/2024	5.480	5.323	50,000,000.00	50,000,000.00	50,000,000.00	50,005,000.00
1108572501	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	12/29/2023	5.490	5.313	50,000,000.00	50,000,000.00	50,000,000.00	50,005,000.00
1122064634	SVENSKA HANDELS AB PUBL - NEW YORK BRANCH	01/19/2024	5.470	5.319	50,000,000.00	50,000,000.00	50,000,000.00	50,008,000.00
1060159993	TORONTO-DOMINION BANK - NEW YORK BRANCH	03/18/2024	5.910	5.533	50,000,000.00	50,000,000.00	50,000,000.00	50,035,500.00
1147289502	TORONTO-DOMINION BANK - NEW YORK BRANCH	03/06/2024	5.500	5.526	50,000,000.00	50,000,000.00	50,000,000.00	49,996,500.00
1135573468	TORONTO-DOMINION BANK - NEW YORK BRANCH	03/15/2024	5.600	5.530	50,000,000.00	50,000,000.00	50,000,000.00	50,007,500.00
1145088143	TORONTO-DOMINION BANK - NEW YORK BRANCH	05/28/2024	5.600	5.530	50,000,000.00	50,000,000.00	50,000,000.00	50,016,500.00
1137389807	TORONTO-DOMINION BANK - NEW YORK BRANCH	02/16/2024	5.550	5.476	50,000,000.00	50,000,000.00	50,000,000.00	50,006,500.00

LOS ANGELES COUNTY TREASURER
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FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
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ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1089879330	WELLS FARGO BANK, NATIONAL ASSOCIATION	03/25/2024	5.770	5.504	50,000,000.00	50,000,000.00	50,000,000.00	50,029,000.00
1127459667	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/28/2024	5.870	5.703	50,000,000.00	50,000,000.00	50,000,000.00	50,059,000.00
1127459668	WELLS FARGO BANK, NATIONAL ASSOCIATION	10/28/2024	5.870	5.703	50,000,000.00	50,000,000.00	50,000,000.00	50,059,000.00
1019334168	WELLS FARGO BANK, NATIONAL ASSOCIATION	01/08/2024	5.050	5.214	50,000,000.00	50,000,000.00	50,000,000.00	49,982,500.00
1018532797	WELLS FARGO BANK, NATIONAL ASSOCIATION	01/08/2024	5.050	5.214	50,000,000.00	50,000,000.00	50,000,000.00	49,982,500.00
1032796754	WESTPAC BANKING CORPORATION - NEW YORK BRAN	12/05/2023	5.300	5.285	50,000,000.00	50,000,000.00	50,000,000.00	49,999,000.00
1032796755	WESTPAC BANKING CORPORATION - NEW YORK BRAN	12/05/2023	5.300	5.285	50,000,000.00	50,000,000.00	50,000,000.00	49,999,000.00
CD TOTAL				5.414	2,250,000,000.00	2,250,000,000.00	2,250,000,000.00	2,250,546,000.00
821809411	TOYOTA MOTOR CREDIT CORP	06/18/2024	0.500	5.650	11,000,000.00	10,997,611.32	10,986,910.00	10,697,390.00
CORP NOTE FXD TOTAL				5.650	11,000,000.00	10,997,611.32	10,986,910.00	10,697,390.00
1133254051	ATLANTIC ASSET SECURITIZATION CORP.	02/06/2024	0.000	5.511	30,000,000.00	29,688,729.16	29,572,583.33	29,687,700.00
1110445157	ATLANTIC ASSET SECURITIZATION CORP.	01/03/2024	0.000	5.389	49,750,666.67	49,274,666.67	49,274,666.67	49,745,500.00
1118108045	ATLANTIC ASSET SECURITIZATION CORP.	01/09/2024	0.000	5.427	50,000,000.00	49,705,333.33	49,320,000.00	49,698,500.00
1106460618	ATLANTIC ASSET SECURITIZATION CORP.	01/23/2024	0.000	5.480	49,000,000.00	48,601,793.33	48,075,860.00	48,597,220.00
1131860573	ATLANTIC ASSET SECURITIZATION CORP.	01/04/2024	0.000	5.400	30,000,000.00	29,844,733.33	29,712,300.00	29,842,500.00
1101839810	ATLANTIC ASSET SECURITIZATION CORP.	12/15/2023	0.000	5.352	50,000,000.00	49,893,833.33	49,309,916.67	49,888,500.00
1131865557	ATLANTIC ASSET SECURITIZATION CORP.	02/01/2024	0.000	5.503	30,000,000.00	29,711,700.00	29,576,850.00	29,711,100.00
1133961835	ATLANTIC ASSET SECURITIZATION CORP.	02/08/2024	0.000	5.513	50,000,000.00	49,469,083.34	49,284,416.67	49,464,000.00
1109719533	ATLANTIC ASSET SECURITIZATION CORP.	12/29/2023	0.000	5.375	35,000,000.00	34,851,638.89	34,512,527.78	34,848,450.00
1117569431	ATLANTIC ASSET SECURITIZATION CORP.	12/13/2023	0.000	5.345	35,000,000.00	34,936,650.00	34,662,133.33	34,932,450.00
1110445151	ATLANTIC ASSET SECURITIZATION CORP.	01/03/2024	0.000	5.389	10,000,000.00	9,950,133.33	9,854,933.33	9,949,100.00
1136820790	ATLANTIC ASSET SECURITIZATION CORP.	02/07/2024	0.000	5.515	50,000,000.00	49,777,722.22	49,339,472.22	49,471,500.00
1133261501	ATLANTIC ASSET SECURITIZATION CORP.	02/05/2024	0.000	5.507	50,000,000.00	49,490,333.33	49,305,000.00	49,487,500.00
1141933797	ATLANTIC ASSET SECURITIZATION CORP.	01/18/2024	0.000	5.466	30,000,000.00	29,783,200.00	29,733,516.67	29,776,800.00
1096579439	ATLANTIC ASSET SECURITIZATION CORP.	12/01/2023	0.000	5.400	22,161,000.00	22,161,000.00	21,871,417.29	22,157,675.85
1122570849	ATLANTIC ASSET SECURITIZATION CORP.	12/18/2023	0.000	5.360	50,000,000.00	49,871,555.56	49,546,666.67	49,866,000.00
1122064636	ATLANTIC ASSET SECURITIZATION CORP.	01/17/2024	0.000	5.468	40,000,000.00	39,712,777.78	39,443,888.89	39,708,400.00
1095865298	ATLANTIC ASSET SECURITIZATION CORP.	12/01/2023	0.000	5.400	27,839,000.00	27,839,000.00	27,471,664.40	27,834,824.15
1147280717	AUTOBAHN FUNDING COMPANY, LLC	02/02/2024	0.000	5.456	50,000,000.00	49,524,875.00	49,509,791.67	49,515,000.00
1114940513	AUTOBAHN FUNDING COMPANY, LLC	01/02/2024	0.000	5.378	50,000,000.00	49,758,222.22	49,320,000.00	49,753,500.00
1138369573	AUTOBAHN FUNDING COMPANY, LLC	01/18/2024	0.000	5.422	35,000,000.00	34,747,066.67	34,662,755.56	34,741,700.00
1117569436	AUTOBAHN FUNDING COMPANY, LLC	01/08/2024	0.000	5.391	50,000,000.00	49,711,305.56	49,316,250.00	49,708,000.00
1143702878	AUTOBAHN FUNDING COMPANY, LLC	01/03/2024	0.000	5.379	50,000,000.00	49,752,500.00	49,685,000.00	49,746,000.00
1133249297	AUTOBAHN FUNDING COMPANY, LLC	01/11/2024	0.000	5.400	50,000,000.00	49,690,791.67	49,502,250.00	49,685,000.00
1145088134	AUTOBAHN FUNDING COMPANY, LLC	01/10/2024	0.000	5.400	50,000,000.00	49,700,555.55	49,670,611.11	49,692,500.00
1141009821	AUTOBAHN FUNDING COMPANY, LLC	01/19/2024	0.000	5.422	35,000,000.00	34,741,320.83	34,667,412.50	34,736,450.00
1145088135	AUTOBAHN FUNDING COMPANY, LLC	01/10/2024	0.000	5.400	25,000,000.00	24,850,277.78	24,835,305.56	24,846,250.00
1127449319	CAFCO LLC	02/23/2024	0.000	5.497	50,000,000.00	49,349,000.00	49,077,750.00	49,351,000.00
1128097603	CAFCO LLC	02/21/2024	0.000	5.491	50,000,000.00	49,363,361.11	49,114,916.67	49,367,000.00
1145088130	CAFCO LLC	03/07/2024	0.000	5.507	50,000,000.00	49,261,722.22	49,231,277.78	49,250,500.00
1089877446	CAFCO LLC	12/01/2023	0.000	5.400	50,000,000.00	50,000,000.00	49,258,194.44	49,992,500.00
1127449315	CAFCO LLC	02/15/2024	0.000	5.475	50,000,000.00	49,411,000.00	49,139,750.00	49,414,500.00
1146669210	CAFCO LLC	03/11/2024	0.000	5.506	50,000,000.00	49,234,083.33	49,211,333.33	49,220,000.00
1124004306	CAFCO LLC	02/15/2024	0.000	5.475	50,000,000.00	49,413,111.11	49,111,944.44	49,414,500.00
1107258719	CAFCO LLC	01/19/2024	0.000	5.422	25,000,000.00	24,812,506.94	24,556,138.89	24,811,750.00
1092925827	CAFCO LLC	12/15/2023	0.000	5.352	50,000,000.00	49,894,027.78	49,197,638.89	49,888,500.00
1107258717	CAFCO LLC	01/19/2024	0.000	5.422	50,000,000.00	49,625,013.89	49,112,277.78	49,623,500.00
1128097598	CAFCO LLC	02/21/2024	0.000	5.491	14,342,000.00	14,159,386.50	14,088,122.70	14,160,430.28
1126839228	CAFCO LLC	02/20/2024	0.000	5.488	50,000,000.00	49,372,250.00	49,093,250.00	49,375,000.00
1106471364	CAFCO LLC	01/23/2024	0.000	5.427	50,000,000.00	49,594,402.78	49,058,708.33	49,593,000.00
1128759683	CAFCO LLC	02/08/2024	0.000	5.462	50,000,000.00	49,464,291.67	49,223,611.11	49,469,000.00
1126839230	CAFCO LLC	02/20/2024	0.000	5.488	50,000,000.00	49,372,250.00	49,093,250.00	49,375,000.00
1124577016	CAFCO LLC	02/14/2024	0.000	5.476	50,000,000.00	49,418,750.00	49,124,250.00	49,422,000.00
1127449311	CAFCO LLC	02/15/2024	0.000	5.475	25,000,000.00	24,705,500.00	24,569,875.00	24,707,250.00
1100468283	CAFCO LLC	01/10/2024	0.000	5.400	50,000,000.00	49,695,000.00	49,092,625.00	49,692,500.00
1124577018	CAFCO LLC	02/16/2024	0.000	5.478	50,000,000.00	49,403,250.00	49,108,750.00	49,406,500.00
1123180851	CAFCO LLC	02/07/2024	0.000	5.457	50,000,000.00	49,473,944.45	49,149,027.78	49,477,000.00
1145088128	CAFCO LLC	03/07/2024	0.000	5.507	25,000,000.00	24,630,861.11	24,615,638.89	24,625,250.00
1143030752	CANADIAN IMPERIAL BANK OF COMMERCE	01/31/2024	0.000	5.307	50,000,000.00	49,539,958.34	49,464,541.67	49,543,000.00
1122570850	CANADIAN IMPERIAL BANK OF COMMERCE	01/19/2024	0.000	5.299	50,000,000.00	49,629,097.22	49,303,611.11	49,632,000.00
1123180848	CANADIAN IMPERIAL BANK OF COMMERCE	01/19/2024	0.000	5.299	50,000,000.00	49,629,437.50	49,311,812.50	49,632,000.00
1119013055	CANADIAN IMPERIAL BANK OF COMMERCE	01/12/2024	0.000	5.300	50,000,000.00	49,682,666.66	49,312,444.44	49,683,500.00
1124004307	CANADIAN IMPERIAL BANK OF COMMERCE	01/25/2024	0.000	5.304	50,000,000.00	49,583,680.55	49,288,472.22	49,587,500.00
1146660400	CANADIAN IMPERIAL BANK OF COMMERCE	01/31/2024	0.000	5.307	50,000,000.00	49,539,958.33	49,517,333.33	49,543,000.00
1143030757	CANADIAN IMPERIAL BANK OF COMMERCE	01/31/2024	0.000	5.307	50,000,000.00	49,539,958.34	49,464,541.67	49,543,000.00
1146660402	CANADIAN IMPERIAL BANK OF COMMERCE	01/31/2024	0.000	5.307	50,000,000.00	49,539,958.33	49,517,333.33	49,543,000.00
1138369566	CANADIAN IMPERIAL BANK OF COMMERCE	02/15/2024	0.000	5.377	50,000,000.00	49,423,138.89	49,301,694.44	49,425,000.00
1119013059	CANADIAN IMPERIAL BANK OF COMMERCE	01/12/2024	0.000	5.300	25,000,000.00	24,841,333.33	24,656,222.22	24,841,750.00
1123180853	CANADIAN IMPERIAL BANK OF COMMERCE	01/19/2024	0.000	5.299	50,000,000.00	49,629,437.50	49,311,812.50	49,632,000.00
1138369563	CANADIAN IMPERIAL BANK OF COMMERCE	02/15/2024	0.000	5.377	50,000,000.00	49,423,138.89	49,301,694.44	49,425,000.00
1132575150	CANCARA ASSET SECURITISATION LIMITED	01/19/2024	0.000	5.422	50,000,000.00	49,631,819.45	49,421,430.56	49,623,500.00
1130416335	CANCARA ASSET SECURITISATION LIMITED	01/08/2024	0.000	5.391	50,000,000.00	49,713,944.44	49,488,111.11	49,708,000.00
1119013065	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	0.000	5.376	50,000,000.00	49,895,000.00	49,527,500.00	49,888,000.00
1105717473	CANCARA ASSET SECURITISATION LIMITED	12/21/2023	0.000	5.383	50,000,000.00	49,848,611.11	49,311,180.56	49,843,000.00
1131865562	CANCARA ASSET SECURITISATION LIMITED	01/16/2024	0.000	5.415	25,067,000.00	24,893,076.80	24,783,429.56	24,889,776.31
1107258720	CANCARA ASSET SECURITISATION LIMITED	12/18/2023	0.000	5.380	50,000,000.00	49,871,083.33	49,378,166.67	49,865,500.00

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1112680364	CANCARA ASSET SECURITISATION LIMITED	12/14/2023	0.000	5.374	50,000,000.00	49,902,319.44	49,451,486.11	49,895,500.00
1138369567	CANCARA ASSET SECURITISATION LIMITED	01/18/2024	0.000	5.422	25,000,000.00	24,819,000.00	24,758,666.67	24,815,500.00
1131865560	CANCARA ASSET SECURITISATION LIMITED	01/16/2024	0.000	5.415	36,933,000.00	36,676,746.54	36,520,766.17	36,671,883.69
1098031063	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	0.000	5.376	50,000,000.00	49,894,027.78	49,258,194.44	49,888,000.00
1098031064	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	0.000	5.376	50,000,000.00	49,894,027.78	49,258,194.44	49,888,000.00
1147280725	CANCARA ASSET SECURITISATION LIMITED	02/05/2024	0.000	5.464	5,000,000.00	4,950,225.00	4,948,716.67	4,949,150.00
1133249301	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	0.000	5.376	27,267,000.00	27,210,057.42	27,108,374.23	27,205,921.92
1108572499	CANCARA ASSET SECURITISATION LIMITED	12/22/2023	0.000	5.384	50,000,000.00	49,840,750.00	49,355,416.67	49,835,500.00
1108572498	CANCARA ASSET SECURITISATION LIMITED	12/22/2023	0.000	5.384	50,000,000.00	49,840,750.00	49,355,416.67	49,835,500.00
1147280719	CANCARA ASSET SECURITISATION LIMITED	02/05/2024	0.000	5.464	50,000,000.00	49,502,250.00	49,487,166.67	49,491,500.00
1119013063	CANCARA ASSET SECURITISATION LIMITED	12/15/2023	0.000	5.376	12,000,000.00	11,974,800.00	11,886,600.00	11,973,120.00
1119929594	CANCARA ASSET SECURITISATION LLC	12/29/2023	0.000	5.375	50,000,000.00	49,790,000.00	49,445,000.00	49,783,500.00
1106471361	CANCARA ASSET SECURITISATION LLC	12/20/2023	0.000	5.382	50,000,000.00	49,856,180.56	49,349,027.78	49,850,500.00
1130416334	CHARIOT FUNDING LLC	01/03/2024	0.000	5.379	50,000,000.00	49,750,666.67	49,524,000.00	49,746,000.00
1131865563	CHARIOT FUNDING LLC	01/05/2024	0.000	5.390	50,000,000.00	49,735,069.45	49,515,555.56	49,730,500.00
1109093616	CHARIOT FUNDING LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,708.33	49,366,500.00	49,851,000.00
1124577023	CHARIOT FUNDING LLC	12/29/2023	0.000	5.375	50,000,000.00	49,788,444.44	49,501,333.33	49,783,500.00
1132575153	CHARIOT FUNDING LLC	01/02/2024	0.000	5.378	50,000,000.00	49,758,222.22	49,546,666.67	49,753,500.00
1138369570	CHARIOT FUNDING LLC	01/22/2024	0.000	5.448	50,000,000.00	49,604,944.45	49,483,388.89	49,599,000.00
1133961834	CHARIOT FUNDING LLC	01/17/2024	0.000	5.423	50,000,000.00	49,640,972.22	49,457,638.89	49,638,500.00
1125148200	CHARIOT FUNDING LLC	12/22/2023	0.000	5.367	50,000,000.00	49,841,916.67	49,563,388.89	49,836,000.00
1127449314	CHARIOT FUNDING LLC	12/28/2023	0.000	5.374	50,000,000.00	49,796,000.00	49,531,555.56	49,791,000.00
1145088124	CHARIOT FUNDING LLC	01/30/2024	0.000	5.477	50,000,000.00	49,545,000.00	49,522,250.00	49,536,000.00
1136820791	CHARIOT FUNDING LLC	01/19/2024	0.000	5.429	50,000,000.00	49,626,375.00	49,489,125.00	49,623,000.00
1133249299	CHARIOT FUNDING LLC	01/10/2024	0.000	5.400	50,000,000.00	49,697,777.78	49,516,444.44	49,692,500.00
1145088141	CHARIOT FUNDING LLC	01/30/2024	0.000	5.477	50,000,000.00	49,545,000.00	49,522,250.00	49,536,000.00
1109093622	CHARIOT FUNDING LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,708.33	49,366,500.00	49,851,000.00
1128097604	CHARIOT FUNDING LLC	12/29/2023	0.000	5.375	50,000,000.00	49,789,611.11	49,549,166.67	49,783,500.00
1133961828	CHARIOT FUNDING LLC	01/17/2024	0.000	5.423	50,000,000.00	49,640,972.22	49,457,638.89	49,638,500.00
1140366881	CHARIOT FUNDING LLC	01/02/2024	0.000	5.378	50,000,000.00	49,759,555.55	49,646,847.22	49,753,500.00
1143030751	CHARIOT FUNDING LLC	01/05/2024	0.000	5.390	50,000,000.00	49,737,013.89	49,661,875.00	49,730,500.00
1141006526	CHARIOT FUNDING LLC	01/19/2024	0.000	5.429	50,000,000.00	49,629,777.78	49,524,000.00	49,623,000.00
1110445156	CIESCO, LLC	02/05/2024	0.000	5.464	50,000,000.00	49,495,833.33	49,014,583.33	49,491,500.00
1109093625	CIESCO, LLC	01/12/2024	0.000	5.400	50,000,000.00	49,679,166.67	49,182,638.89	49,677,500.00
1147280723	CIESCO, LLC	04/05/2024	0.000	5.513	50,000,000.00	49,041,000.00	49,025,777.78	49,027,500.00
1145088131	CRC FUNDING, LLC	03/08/2024	0.000	5.535	50,000,000.00	49,254,111.11	49,223,666.67	49,239,000.00
1122570852	CRC FUNDING, LLC	02/15/2024	0.000	5.508	50,000,000.00	49,413,111.11	49,081,055.56	49,411,000.00
1099833814	CRC FUNDING, LLC	01/08/2024	0.000	5.391	50,000,000.00	49,709,722.22	49,098,611.11	49,708,000.00
1123180849	CRC FUNDING, LLC	02/13/2024	0.000	5.501	50,000,000.00	49,428,555.55	49,104,222.22	49,427,000.00
1109093618	CRC FUNDING, LLC	01/16/2024	0.000	5.415	25,000,000.00	24,823,986.11	24,575,270.83	24,823,250.00
1100468282	CRC FUNDING, LLC	01/12/2024	0.000	5.400	50,000,000.00	49,679,166.67	49,075,694.44	49,677,500.00
1126839218	CRC FUNDING, LLC	02/21/2024	0.000	5.521	50,000,000.00	49,365,638.89	49,087,138.89	49,363,500.00
1137387495	CRC FUNDING, LLC	03/06/2024	0.000	5.537	50,000,000.00	49,262,666.66	49,132,097.22	49,254,000.00
1128759693	CRC FUNDING, LLC	02/08/2024	0.000	5.493	50,000,000.00	49,464,291.67	49,223,611.11	49,466,000.00
1148004773	CRC FUNDING, LLC	04/05/2024	0.000	5.533	50,000,000.00	49,044,500.00	49,036,916.67	49,024,000.00
1089879328	CRC FUNDING, LLC	12/01/2023	0.000	5.400	25,000,000.00	25,000,000.00	24,629,097.22	24,996,250.00
1089879326	CRC FUNDING, LLC	12/01/2023	0.000	5.400	50,000,000.00	50,000,000.00	49,258,194.44	49,992,500.00
1108572507	CRC FUNDING, LLC	01/19/2024	0.000	5.429	50,000,000.00	49,625,013.89	49,119,930.56	49,623,000.00
1125148202	CRC FUNDING, LLC	02/14/2024	0.000	5.504	45,000,000.00	44,476,875.00	44,218,800.00	44,477,100.00
1145088123	CRC FUNDING, LLC	03/06/2024	0.000	5.537	50,000,000.00	49,269,333.33	49,246,500.00	49,254,000.00
1107258715	CRC FUNDING, LLC	01/19/2024	0.000	5.429	50,000,000.00	49,625,694.44	49,113,888.89	49,623,000.00
1109093621	CRC FUNDING, LLC	01/16/2024	0.000	5.415	50,000,000.00	49,647,972.22	49,150,541.67	49,646,500.00
1145088127	CRC FUNDING, LLC	03/08/2024	0.000	5.535	50,000,000.00	49,254,111.11	49,223,666.67	49,239,000.00
1128097607	CRC FUNDING, LLC	02/12/2024	0.000	5.502	50,000,000.00	49,434,250.00	49,186,250.00	49,434,500.00
1127449317	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	02/01/2024	0.000	5.314	50,000,000.00	49,520,361.11	49,249,597.22	49,535,000.00
1127449318	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	02/01/2024	0.000	5.314	50,000,000.00	49,520,361.11	49,249,597.22	49,535,000.00
1121394796	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	12/20/2023	0.000	5.310	46,273,000.00	46,143,808.35	45,837,828.14	46,136,494.65
1137387131	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	02/12/2024	0.000	5.366	50,000,000.00	49,446,416.67	49,317,500.00	49,448,500.00
1126840673	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/19/2024	0.000	5.299	50,000,000.00	49,627,736.11	49,354,236.11	49,632,000.00
1126840674	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/19/2024	0.000	5.299	50,000,000.00	49,627,736.11	49,354,236.11	49,632,000.00
1119013058	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/31/2024	0.000	5.307	50,000,000.00	49,534,027.78	49,159,722.22	49,543,000.00
1141009820	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	02/20/2024	0.000	5.404	26,789,000.00	26,460,499.89	26,403,722.09	26,459,227.41
1119013062	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	01/31/2024	0.000	5.307	50,000,000.00	49,534,027.78	49,159,722.22	49,543,000.00
1109719537	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	12/29/2023	0.000	5.313	50,000,000.00	49,790,000.00	49,310,000.00	49,786,000.00
1115547790	EMERSON ELECTRIC CO.	12/20/2023	0.000	5.328	38,000,000.00	37,891,098.33	37,564,393.33	37,887,520.00
1133961839	ING (U.S.) FUNDING LLC	05/06/2024	0.000	5.455	50,000,000.00	48,785,430.56	48,599,763.89	48,803,000.00
1133961832	ING (U.S.) FUNDING LLC	05/06/2024	0.000	5.455	50,000,000.00	48,785,430.56	48,599,763.89	48,803,000.00
1100468280	JOHNSON & JOHNSON	12/15/2023	0.000	5.304	50,000,000.00	49,896,750.00	49,314,125.00	49,889,500.00
1101832217	JOHNSON & JOHNSON	12/20/2023	0.000	5.292	25,000,000.00	24,930,069.45	24,646,666.67	24,926,500.00
1100468281	JOHNSON & JOHNSON	12/15/2023	0.000	5.304	50,000,000.00	49,896,750.00	49,314,125.00	49,889,500.00
1101832219	JOHNSON & JOHNSON	12/20/2023	0.000	5.292	50,000,000.00	49,859,875.00	49,292,000.00	49,853,000.00
1101839812	JOHNSON & JOHNSON	12/18/2023	0.000	5.300	50,000,000.00	49,874,625.00	49,306,750.00	49,867,500.00
1101832222	JOHNSON & JOHNSON	12/20/2023	0.000	5.292	50,000,000.00	49,860,138.89	49,293,333.33	49,853,000.00
1100468278	JOHNSON & JOHNSON	12/20/2023	0.000	5.292	50,000,000.00	49,859,875.00	49,277,250.00	49,853,000.00
1100468279	JOHNSON & JOHNSON	12/20/2023	0.000	5.292	50,000,000.00	49,859,875.00	49,277,250.00	49,853,000.00
1133249303	JOHNSON & JOHNSON	02/05/2024	0.000	5.303	50,000,000.00	49,511,416.67	49,326,347.22	49,506,500.00
1131865561	JUPITER SECURITIZATION COMPANY LLC	01/05/2024	0.000	5.390	50,000,000.00	49,735,555.55	49,516,444.44	49,730,500.00
1114940512	JUPITER SECURITIZATION COMPANY LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,972.22	49,420,361.11	49,851,000.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1121394792	JUPITER SECURITIZATION COMPANY LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,972.22	49,518,222.22	49,851,000.00
1116286555	JUPITER SECURITIZATION COMPANY LLC	12/15/2023	0.000	5.352	50,000,000.00	49,894,416.67	49,472,083.33	49,888,500.00
1122064632	JUPITER SECURITIZATION COMPANY LLC	12/22/2023	0.000	5.367	50,000,000.00	49,841,625.00	49,509,791.67	49,836,000.00
1106471865	JUPITER SECURITIZATION COMPANY LLC	01/19/2024	0.000	5.422	50,000,000.00	49,624,333.33	49,110,666.67	49,623,500.00
1131865558	JUPITER SECURITIZATION COMPANY LLC	01/03/2024	0.000	5.379	50,000,000.00	49,750,666.67	49,531,555.56	49,746,000.00
1128097600	JUPITER SECURITIZATION COMPANY LLC	12/19/2023	0.000	5.362	50,000,000.00	49,864,250.00	49,622,916.67	49,858,500.00
1130416331	JUPITER SECURITIZATION COMPANY LLC	01/04/2024	0.000	5.379	50,000,000.00	49,744,055.55	49,518,222.22	49,738,500.00
1132575148	JUPITER SECURITIZATION COMPANY LLC	01/10/2024	0.000	5.400	50,000,000.00	49,697,222.22	49,485,277.78	49,692,500.00
1143702887	JUPITER SECURITIZATION COMPANY LLC	01/30/2024	0.000	5.453	50,000,000.00	49,546,666.67	49,478,666.67	49,538,000.00
1114940506	JUPITER SECURITIZATION COMPANY LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,972.22	49,420,361.11	49,851,000.00
1135060252	JUPITER SECURITIZATION COMPANY LLC	01/02/2024	0.000	5.378	47,874,000.00	47,642,502.61	47,476,113.87	47,637,981.18
1145088125	JUPITER SECURITIZATION COMPANY LLC	01/31/2024	0.000	5.452	50,000,000.00	49,538,263.89	49,507,986.11	49,530,500.00
1141009816	JUPITER SECURITIZATION COMPANY LLC	01/22/2024	0.000	5.427	50,000,000.00	49,606,388.89	49,500,416.67	49,600,500.00
1130416337	JUPITER SECURITIZATION COMPANY LLC	01/04/2024	0.000	5.379	50,000,000.00	49,744,055.55	49,518,222.22	49,738,500.00
1140366880	JUPITER SECURITIZATION COMPANY LLC	01/19/2024	0.000	5.422	50,000,000.00	49,627,736.11	49,513,777.78	49,623,500.00
1109093619	JUPITER SECURITIZATION COMPANY LLC	01/02/2024	0.000	5.378	50,000,000.00	49,755,111.11	49,257,680.56	49,753,500.00
1104834280	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	0.000	5.364	30,000,000.00	29,913,550.00	29,585,950.00	29,910,600.00
1112694474	LA FAYETTE ASSET SECURITIZATION LLC	01/03/2024	0.000	0.000	25,000,000.00	24,875,104.17	24,648,020.83	25,000,000.00
1124004303	LA FAYETTE ASSET SECURITIZATION LLC	01/18/2024	0.000	5.422	50,000,000.00	49,630,000.00	49,329,375.00	49,631,000.00
1110445155	LA FAYETTE ASSET SECURITIZATION LLC	01/19/2024	0.000	5.422	50,000,000.00	49,628,416.67	49,150,666.67	49,623,500.00
1124004305	LA FAYETTE ASSET SECURITIZATION LLC	01/18/2024	0.000	5.422	11,494,000.00	11,408,944.40	11,339,836.73	11,409,174.28
1127449313	LA FAYETTE ASSET SECURITIZATION LLC	01/25/2024	0.000	5.439	50,000,000.00	49,571,458.33	49,298,750.00	49,577,000.00
1109719532	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	0.000	5.364	50,000,000.00	49,856,444.44	49,372,888.89	49,851,000.00
1098026949	LA FAYETTE ASSET SECURITIZATION LLC	12/05/2023	0.000	5.400	20,325,000.00	20,312,669.50	20,053,729.00	20,309,756.25
1122570855	LA FAYETTE ASSET SECURITIZATION LLC	01/18/2024	0.000	5.422	28,506,000.00	28,295,435.68	28,106,805.14	28,295,625.72
1114129019	LA FAYETTE ASSET SECURITIZATION LLC	01/02/2024	0.000	5.378	50,000,000.00	49,757,777.78	49,311,180.56	49,753,500.00
1140366876	LA FAYETTE ASSET SECURITIZATION LLC	02/12/2024	0.000	5.478	35,000,000.00	34,609,652.77	34,529,444.44	34,605,900.00
1118524165	LA FAYETTE ASSET SECURITIZATION LLC	12/19/2023	0.000	5.362	50,000,000.00	49,864,250.00	49,487,166.67	49,858,500.00
1110445148	LA FAYETTE ASSET SECURITIZATION LLC	01/19/2024	0.000	5.422	50,000,000.00	49,628,416.67	49,150,666.67	49,623,500.00
1097366052	LA FAYETTE ASSET SECURITIZATION LLC	12/06/2023	0.000	5.340	50,000,000.00	49,961,944.44	49,315,000.00	49,955,500.00
1096587929	LA FAYETTE ASSET SECURITIZATION LLC	01/05/2024	0.000	5.390	50,000,000.00	49,731,180.56	49,070,652.78	49,730,500.00
1097366053	LA FAYETTE ASSET SECURITIZATION LLC	12/05/2023	0.000	5.400	45,477,000.00	45,449,259.03	44,859,763.42	45,442,892.25
1137389809	LA FAYETTE ASSET SECURITIZATION LLC	02/12/2024	0.000	5.478	50,000,000.00	49,440,333.33	49,310,000.00	49,437,000.00
1114940510	LA FAYETTE ASSET SECURITIZATION LLC	01/04/2024	0.000	5.379	50,000,000.00	49,742,638.89	49,303,611.11	49,738,500.00
1104834278	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	0.000	5.364	11,124,000.00	11,091,885.63	10,970,189.07	11,090,850.48
1133249302	LA FAYETTE ASSET SECURITIZATION LLC	01/23/2024	0.000	5.433	49,000,000.00	48,600,350.56	48,411,836.67	48,600,650.00
1104834279	LA FAYETTE ASSET SECURITIZATION LLC	12/20/2023	0.000	5.364	50,000,000.00	49,855,652.78	49,308,652.78	49,851,000.00
1104221926	MICROSOFT CORPORATION	12/04/2023	0.000	5.310	50,000,000.00	49,977,833.33	49,438,444.44	49,970,500.00
1101832218	MICROSOFT CORPORATION	12/18/2023	0.000	5.300	50,000,000.00	49,874,152.78	49,304,138.89	49,867,500.00
1100468276	MICROSOFT CORPORATION	12/15/2023	0.000	5.328	50,000,000.00	49,896,361.11	49,311,541.67	49,889,000.00
1132575147	MICROSOFT CORPORATION	01/05/2024	0.000	5.300	50,000,000.00	49,740,902.78	49,533,625.00	49,735,000.00
1103469054	MICROSOFT CORPORATION	01/02/2024	0.000	5.302	50,000,000.00	49,763,111.11	49,215,305.56	49,757,000.00
1148004774	MICROSOFT CORPORATION	02/05/2024	0.000	5.309	50,000,000.00	49,513,250.00	49,505,875.00	49,506,000.00
1100468277	MICROSOFT CORPORATION	12/15/2023	0.000	5.328	50,000,000.00	49,896,361.11	49,311,541.67	49,889,000.00
1103469053	MICROSOFT CORPORATION	01/04/2024	0.000	5.297	50,000,000.00	49,748,305.56	49,200,500.00	49,742,500.00
1107258718	MICROSOFT CORPORATION	12/06/2023	0.000	5.340	50,000,000.00	49,962,986.11	49,467,000.00	49,955,500.00
1105717472	MICROSOFT CORPORATION	12/06/2023	0.000	5.340	50,000,000.00	49,962,986.11	49,437,388.89	49,955,500.00
1101832221	MICROSOFT CORPORATION	12/18/2023	0.000	5.300	50,000,000.00	49,874,152.78	49,304,138.89	49,867,500.00
1101040801	MICROSOFT CORPORATION	12/04/2023	0.000	5.310	50,000,000.00	49,977,833.33	49,401,500.00	49,970,500.00
1103469052	MICROSOFT CORPORATION	01/04/2024	0.000	5.297	50,000,000.00	49,748,305.56	49,200,500.00	49,742,500.00
1101040795	MICROSOFT CORPORATION	12/01/2023	0.000	5.400	50,000,000.00	50,000,000.00	49,424,750.00	49,992,500.00
1101040796	MICROSOFT CORPORATION	12/20/2023	0.000	5.292	50,000,000.00	49,859,347.22	49,289,333.33	49,853,000.00
1100468274	MICROSOFT CORPORATION	12/20/2023	0.000	5.292	50,000,000.00	49,859,347.22	49,274,527.78	49,853,000.00
1107258729	MICROSOFT CORPORATION	12/06/2023	0.000	5.340	50,000,000.00	49,962,986.11	49,467,000.00	49,955,500.00
1132575158	MICROSOFT CORPORATION	01/05/2024	0.000	5.300	50,000,000.00	49,740,902.78	49,533,625.00	49,735,000.00
1100468275	MICROSOFT CORPORATION	12/20/2023	0.000	5.292	50,000,000.00	49,859,347.22	49,274,527.78	49,853,000.00
1148004769	MICROSOFT CORPORATION	02/05/2024	0.000	5.309	50,000,000.00	49,513,250.00	49,505,875.00	49,506,000.00
1101040797	MICROSOFT CORPORATION	12/20/2023	0.000	5.292	50,000,000.00	49,859,347.22	49,289,333.33	49,853,000.00
1104834000	MICROSOFT CORPORATION	12/04/2023	0.000	5.310	50,000,000.00	49,977,833.33	49,445,833.33	49,970,500.00
1112680370	MICROSOFT CORPORATION	01/05/2024	0.000	5.300	50,000,000.00	49,740,416.67	49,295,416.67	49,735,000.00
1104221930	MICROSOFT CORPORATION	01/02/2024	0.000	5.302	50,000,000.00	49,762,666.67	49,221,250.00	49,757,000.00
1104833998	MICROSOFT CORPORATION	12/01/2023	0.000	5.400	50,000,000.00	50,000,000.00	49,468,000.00	49,992,500.00
1106471362	MICROSOFT CORPORATION	12/07/2023	0.000	5.297	50,000,000.00	49,955,583.33	49,437,388.89	49,948,500.00
1106471358	MONT BLANC CAPITAL CORP.	01/22/2024	0.000	5.427	50,000,000.00	49,600,611.11	49,086,013.89	49,600,500.00
1135060257	MONT BLANC CAPITAL CORP.	02/05/2024	0.000	5.464	46,625,000.00	46,151,445.42	45,986,418.82	46,150,823.75
1141009823	MONT BLANC CAPITAL CORP.	02/20/2024	0.000	5.497	21,526,000.00	21,259,615.75	21,213,574.03	21,256,494.48
1118524162	MONT BLANC CAPITAL CORP.	01/09/2024	0.000	5.400	13,391,000.00	13,311,211.96	13,208,919.60	13,310,654.00
1099207800	MONT BLANC CAPITAL CORP.	01/11/2024	0.000	5.400	38,182,000.00	37,942,397.34	37,469,036.00	37,941,453.40
1141933799	MONT BLANC CAPITAL CORP.	03/20/2024	0.000	5.514	29,626,000.00	29,124,497.65	29,074,347.42	29,122,358.00
1138369565	MONT BLANC CAPITAL CORP.	12/18/2023	0.000	5.360	25,938,000.00	25,872,593.01	25,811,033.49	25,868,486.16
1123180855	MONT BLANC CAPITAL CORP.	02/21/2024	0.000	5.500	15,299,000.00	15,104,898.19	15,012,581.47	15,105,008.68
1095956375	MONT BLANC CAPITAL CORP.	12/04/2023	0.000	5.400	48,138,000.00	48,115,976.86	47,477,305.95	48,109,117.20
1141933798	MONT BLANC CAPITAL CORP.	03/20/2024	0.000	5.514	50,000,000.00	49,153,611.11	49,068,972.22	49,150,000.00
1143045078	MONT BLANC CAPITAL CORP.	03/19/2024	0.000	5.515	20,512,000.00	20,169,176.10	20,137,724.37	20,166,372.80
1118108046	MONT BLANC CAPITAL CORP.	01/09/2024	0.000	5.400	50,000,000.00	49,702,083.33	49,312,500.00	49,700,000.00
1141009814	MONT BLANC CAPITAL CORP.	02/15/2024	0.000	5.489	16,874,000.00	16,678,074.11	16,641,982.50	16,675,899.24
1119925385	NATIXIS, NEW YORK BRANCH	02/15/2024	0.000	5.470	50,000,000.00	49,413,111.11	49,057,888.89	49,415,000.00
1124587250	NATIXIS, NEW YORK BRANCH	02/06/2024	0.000	5.395	50,000,000.00	49,479,819.45	49,184,791.67	49,490,500.00

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: POOLED SURPLUS INVESTMENTS
ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1135060256	NATIXIS, NEW YORK BRANCH	02/08/2024	0.000	5.410	50,000,000.00	49,476,750.00	49,302,333.33	49,474,000.00
1119013054	NATIXIS, NEW YORK BRANCH	02/09/2024	0.000	5.420	50,000,000.00	49,459,444.45	49,081,055.56	49,465,500.00
1135060255	NATIXIS, NEW YORK BRANCH	02/08/2024	0.000	5.410	50,000,000.00	49,476,750.00	49,302,333.33	49,474,000.00
1119925389	NATIXIS, NEW YORK BRANCH	02/15/2024	0.000	5.470	50,000,000.00	49,413,111.11	49,057,888.89	49,415,000.00
1125148198	NATIXIS, NEW YORK BRANCH	02/07/2024	0.000	5.405	50,000,000.00	49,472,055.56	49,184,791.67	49,482,000.00
1115547793	NATIXIS, NEW YORK BRANCH	02/05/2024	0.000	5.389	11,562,000.00	11,445,628.47	11,345,125.79	11,446,033.14
1112680365	NATIXIS, NEW YORK BRANCH	02/01/2024	0.000	5.354	50,000,000.00	49,525,527.78	49,066,361.11	49,531,500.00
1133961822	NATIXIS, NEW YORK BRANCH	02/05/2024	0.000	5.389	50,000,000.00	49,499,500.00	49,317,500.00	49,498,500.00
1133961830	NATIXIS, NEW YORK BRANCH	02/05/2024	0.000	5.389	50,000,000.00	49,499,500.00	49,317,500.00	49,498,500.00
1112680369	NATIXIS, NEW YORK BRANCH	02/01/2024	0.000	5.354	50,000,000.00	49,525,527.78	49,066,361.11	49,531,500.00
1095865299	NATIXIS, NEW YORK BRANCH	12/15/2023	0.000	5.304	50,000,000.00	49,895,194.44	49,243,902.78	49,889,500.00
1133249305	NATIXIS, NEW YORK BRANCH	02/02/2024	0.000	5.361	50,000,000.00	49,521,375.00	49,339,041.67	49,523,500.00
1119013064	NATIXIS, NEW YORK BRANCH	02/09/2024	0.000	5.420	50,000,000.00	49,459,444.45	49,081,055.56	49,465,500.00
1107258728	NESTLE CAPITAL CORPORATION	12/20/2023	0.000	5.256	50,000,000.00	49,860,666.67	49,369,333.33	49,854,000.00
1107258724	NESTLE CAPITAL CORPORATION	12/20/2023	0.000	5.256	50,000,000.00	49,860,666.67	49,369,333.33	49,854,000.00
1143045076	OLD LINE FUNDING LLC CP	02/21/2024	0.000	5.704	50,000,000.00	49,375,888.88	49,345,444.44	49,363,500.00
1101040803	OLD LINE FUNDING, LLC	01/08/2024	0.000	5.418	50,000,000.00	49,711,305.55	49,118,722.22	49,706,500.00
1138369572	OLD LINE FUNDING, LLC	02/14/2024	0.000	5.514	50,000,000.00	49,429,166.67	49,307,388.89	49,418,000.00
1106471359	OLD LINE FUNDING, LLC	01/19/2024	0.000	5.472	50,000,000.00	49,627,055.55	49,132,333.33	49,620,000.00
1133961833	OLD LINE FUNDING, LLC	01/04/2024	0.000	5.390	37,000,000.00	36,810,601.11	36,676,907.78	36,806,120.00
1138369569	OLD LINE FUNDING, LLC	02/16/2024	0.000	5.515	50,000,000.00	49,413,944.45	49,292,166.67	49,402,500.00
1128097599	OLD LINE FUNDING, LLC	02/02/2024	0.000	5.501	45,000,000.00	44,569,237.50	44,350,437.50	44,559,900.00
1116254855	OLD LINE FUNDING, LLC	01/08/2024	0.000	5.418	50,000,000.00	49,713,416.67	49,321,250.00	49,706,500.00
1143702882	OLD LINE FUNDING, LLC	02/16/2024	0.000	5.515	50,000,000.00	49,416,083.33	49,393,333.33	49,402,500.00
1143702881	OLD LINE FUNDING, LLC	02/16/2024	0.000	5.515	50,000,000.00	49,416,083.33	49,393,333.33	49,402,500.00
1097366050	OLD LINE FUNDING, LLC	12/20/2023	0.000	5.346	50,000,000.00	49,856,444.44	49,244,444.44	49,851,500.00
1118524163	OLD LINE FUNDING, LLC	02/09/2024	0.000	5.506	50,000,000.00	49,466,250.00	49,085,000.00	49,457,000.00
1131865554	OLD LINE FUNDING, LLC	02/01/2024	0.000	5.503	50,000,000.00	49,528,111.11	49,345,444.44	49,518,500.00
1131865556	OLD LINE FUNDING, LLC	01/31/2024	0.000	5.499	50,000,000.00	49,535,722.23	49,353,055.56	49,526,500.00
1106471360	OLD LINE FUNDING, LLC	01/19/2024	0.000	5.472	50,000,000.00	49,627,055.55	49,132,333.33	49,620,000.00
1128097606	OLD LINE FUNDING, LLC	02/02/2024	0.000	5.501	50,000,000.00	49,521,375.00	49,278,263.89	49,511,000.00
1099207793	OLD LINE FUNDING, LLC	01/10/2024	0.000	5.435	50,000,000.00	49,696,111.11	49,088,333.33	49,690,500.00
1107265301	OLD LINE FUNDING, LLC	01/12/2024	0.000	5.442	50,000,000.00	49,682,666.67	49,191,555.56	49,675,000.00
1131865564	OLD LINE FUNDING, LLC	01/12/2024	0.000	5.499	50,000,000.00	49,535,722.23	49,353,055.56	49,526,500.00
1107265300	OLD LINE FUNDING, LLC	01/12/2024	0.000	5.442	50,000,000.00	49,682,666.67	49,191,555.56	49,675,000.00
1105713697	SHEFFIELD RECEIVABLES COMPANY LLC	12/18/2023	0.000	5.400	50,000,000.00	49,870,375.00	49,329,000.00	49,865,000.00
1122064633	SHEFFIELD RECEIVABLES COMPANY LLC	01/18/2024	0.000	5.503	23,589,000.00	23,415,070.44	23,255,635.01	23,412,318.39
1118529639	SHEFFIELD RECEIVABLES COMPANY LLC	01/10/2024	0.000	5.470	50,000,000.00	49,695,000.00	49,313,750.00	49,688,500.00
1104221935	SHEFFIELD RECEIVABLES COMPANY LLC	12/20/2023	0.000	5.400	50,000,000.00	49,854,597.22	49,295,944.44	49,850,000.00
1118108281	SHEFFIELD RECEIVABLES COMPANY LLC	01/12/2024	0.000	5.484	50,000,000.00	49,679,166.67	49,289,583.33	49,672,500.00
1135060254	SHEFFIELD RECEIVABLES COMPANY LLC	02/06/2024	0.000	5.538	50,000,000.00	49,484,472.22	49,307,500.00	49,477,000.00
1109721500	SHEFFIELD RECEIVABLES COMPANY LLC	12/04/2023	0.000	5.400	50,000,000.00	49,977,416.67	49,495,638.89	49,970,000.00
1145088122	SHEFFIELD RECEIVABLES COMPANY LLC	03/04/2024	0.000	5.536	50,000,000.00	49,281,944.45	49,251,388.89	49,269,500.00
1141006525	SHEFFIELD RECEIVABLES COMPANY LLC	03/01/2024	0.000	5.537	50,000,000.00	49,301,069.45	49,193,541.67	49,292,500.00
1128759696	SHEFFIELD RECEIVABLES COMPANY LLC	01/31/2024	0.000	5.539	50,000,000.00	49,529,791.66	49,290,833.33	49,523,000.00
1143045074	SHEFFIELD RECEIVABLES COMPANY LLC	01/26/2024	0.000	5.526	50,000,000.00	49,580,000.00	49,505,000.00	49,562,500.00
1109093609	SHEFFIELD RECEIVABLES COMPANY LLC	12/20/2023	0.000	5.400	50,000,000.00	49,855,125.00	49,359,500.00	49,850,000.00
1145088142	SHEFFIELD RECEIVABLES COMPANY LLC	03/11/2024	0.000	5.534	50,000,000.00	49,228,472.23	49,197,916.67	49,216,000.00
1146660404	SHEFFIELD RECEIVABLES COMPANY LLC	03/11/2024	0.000	5.534	50,000,000.00	49,227,069.44	49,204,111.11	49,216,000.00
1106471656	SHEFFIELD RECEIVABLES COMPANY LLC	12/19/2023	0.000	5.400	36,446,000.00	36,345,955.73	35,956,894.68	36,342,128.90
1116286556	THE COCA-COLA COMPANY	01/05/2024	0.000	5.290	50,000,000.00	49,738,958.33	49,321,291.67	49,735,500.00
1116286553	THE COCA-COLA COMPANY	01/05/2024	0.000	5.290	50,000,000.00	49,738,958.33	49,321,291.67	49,735,500.00
1117569438	THE COCA-COLA COMPANY	01/08/2024	0.000	5.271	40,000,000.00	39,773,477.78	39,463,500.00	39,771,600.00
1103469051	THE PROCTER & GAMBLE COMPANY	01/02/2024	0.000	5.258	50,000,000.00	49,762,666.67	49,213,833.33	49,759,000.00
1128759689	THE PROCTER & GAMBLE COMPANY	01/25/2024	0.000	5.278	50,000,000.00	49,589,791.66	49,358,583.33	49,589,500.00
1128097601	THE PROCTER & GAMBLE COMPANY	01/22/2024	0.000	5.264	50,000,000.00	49,611,444.44	49,372,333.33	49,612,500.00
1137387130	THE PROCTER & GAMBLE COMPANY	02/13/2024	0.000	5.304	45,350,000.00	44,848,479.38	44,733,265.19	44,848,882.50
1132575152	THE PROCTER & GAMBLE COMPANY	01/29/2024	0.000	5.298	50,000,000.00	49,559,958.33	49,380,958.33	49,558,500.00
1128759688	THE PROCTER & GAMBLE COMPANY	01/25/2024	0.000	5.278	50,000,000.00	49,589,791.66	49,358,583.33	49,589,500.00
1097366048	THE PROCTER & GAMBLE COMPANY	12/05/2023	0.000	5.328	49,000,000.00	48,970,872.22	48,351,906.94	48,963,740.00
1097366049	THE PROCTER & GAMBLE COMPANY	01/05/2024	0.000	5.250	50,000,000.00	49,738,958.33	49,112,458.33	49,737,500.00
1124004308	THE PROCTER & GAMBLE COMPANY	01/16/2024	0.000	5.239	50,000,000.00	49,658,194.45	49,368,402.78	49,658,000.00
1135068092	THE PROCTER & GAMBLE COMPANY	02/06/2024	0.000	5.299	50,000,000.00	49,501,222.22	49,330,000.00	49,499,500.00
1140366875	THE PROCTER & GAMBLE COMPANY	02/14/2024	0.000	5.301	50,000,000.00	49,442,708.33	49,331,250.00	49,440,500.00
1135068091	THE PROCTER & GAMBLE COMPANY	02/06/2024	0.000	5.299	30,000,000.00	29,700,733.33	29,598,000.00	29,699,700.00
1126840676	THE PROCTER & GAMBLE COMPANY	01/19/2024	0.000	5.249	50,000,000.00	49,635,222.22	49,374,666.67	49,635,500.00
1126840677	THE PROCTER & GAMBLE COMPANY	01/19/2024	0.000	5.249	50,000,000.00	49,635,222.22	49,374,666.67	49,635,500.00
1128097596	THE PROCTER & GAMBLE COMPANY	01/22/2024	0.000	5.264	50,000,000.00	49,611,444.44	49,372,333.33	49,612,500.00
1096579438	THE PROCTER & GAMBLE COMPANY	12/01/2023	0.000	5.400	50,000,000.00	50,000,000.00	49,362,166.67	49,992,500.00
1132575159	THE PROCTER & GAMBLE COMPANY	01/29/2024	0.000	5.298	50,000,000.00	49,559,958.33	49,380,958.33	49,558,500.00
1133249300	THE PROCTER & GAMBLE COMPANY	02/01/2024	0.000	5.297	50,000,000.00	49,539,305.55	49,360,972.22	49,536,500.00
1104221928	THE PROCTER & GAMBLE COMPANY	01/10/2024	0.000	5.242	50,000,000.00	49,702,777.78	49,160,347.22	49,701,500.00
1128097602	THE TORONTO-DOMINION BANK	02/28/2024	0.000	5.432	50,000,000.00	49,322,611.11	49,079,055.56	49,321,000.00
1136820329	THE TORONTO-DOMINION BANK	02/16/2024	0.000	5.400	50,000,000.00	49,415,013.89	49,278,263.89	49,415,000.00
1137387128	THE TORONTO-DOMINION BANK	02/20/2024	0.000	5.409	50,000,000.00	49,385,750.00	49,256,833.33	49,384,000.00
1147280718	THE TORONTO-DOMINION BANK	03/04/2024	0.000	5.430	50,000,000.00	49,293,694.45	49,278,666.67	49,283,500.00
1135573466	THE TORONTO-DOMINION BANK	03/08/2024	0.000	5.429	50,000,000.00	49,255,472.22	49,088,333.33	49,253,500.00
1135573467	THE TORONTO-DOMINION BANK	03/08/2024	0.000	5.429	50,000,000.00	49,255,472.22	49,088,333.33	49,253,500.00

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value	
1136820332	THE TORONTO-DOMINION BANK	02/16/2024	0.000	5.400	50,000,000.00	49,415,013.89	49,278,263.89	49,415,000.00	
1121394794	THE TORONTO-DOMINION BANK	02/20/2024	0.000	5.409	50,000,000.00	49,384,625.00	49,042,750.00	49,384,000.00	
1121394793	THE TORONTO-DOMINION BANK	02/20/2024	0.000	5.409	50,000,000.00	49,384,625.00	49,042,750.00	49,384,000.00	
1128759682	THE TORONTO-DOMINION BANK	03/01/2024	0.000	5.431	50,000,000.00	49,306,125.00	49,069,750.00	49,306,000.00	
1128759684	THE TORONTO-DOMINION BANK	03/01/2024	0.000	5.431	50,000,000.00	49,306,125.00	49,069,750.00	49,306,000.00	
1147272474	THE TORONTO-DOMINION BANK	03/06/2024	0.000	5.430	50,000,000.00	49,282,666.66	49,267,722.22	49,268,500.00	
1147280720	THE TORONTO-DOMINION BANK	03/04/2024	0.000	5.430	50,000,000.00	49,293,694.45	49,278,666.67	49,283,500.00	
1143031754	THUNDER BAY FUNDING LLC CP	02/23/2024	0.000	5.665	50,000,000.00	49,360,666.66	49,330,222.22	49,352,500.00	
1112695082	THUNDER BAY FUNDING LLC CP	01/05/2024	0.000	0.000	50,000,000.00	49,735,555.55	49,297,333.33	50,000,000.00	
1107258723	THUNDER BAY FUNDING, LLC	01/04/2024	0.000	5.359	25,000,000.00	24,871,555.56	24,626,000.00	24,869,750.00	
1135060259	THUNDER BAY FUNDING, LLC	01/22/2024	0.000	5.407	50,000,000.00	49,607,111.11	49,440,888.89	49,602,000.00	
1107258722	THUNDER BAY FUNDING, LLC	01/04/2024	0.000	5.359	50,000,000.00	49,743,111.11	49,252,000.00	49,739,500.00	
1148004772	THUNDER BAY FUNDING, LLC	02/08/2024	0.000	5.451	42,748,000.00	42,302,280.86	42,295,821.16	42,294,871.20	
1114940505	THUNDER BAY FUNDING, LLC	01/17/2024	0.000	5.400	50,000,000.00	49,645,541.67	49,253,375.00	49,640,000.00	
1100468273	THUNDER BAY FUNDING, LLC	01/08/2024	0.000	5.372	50,000,000.00	49,710,250.00	49,123,125.00	49,709,000.00	
1091473869	THUNDER BAY FUNDING, LLC	12/05/2023	0.000	5.400	50,000,000.00	49,969,888.89	49,254,750.00	49,962,500.00	
1128102237	THUNDER BAY FUNDING, LLC	01/30/2024	0.000	5.430	50,000,000.00	49,543,333.33	49,315,000.00	49,540,000.00	
1131865555	THUNDER BAY FUNDING, LLC	01/31/2024	0.000	5.435	50,000,000.00	49,536,569.44	49,354,236.11	49,532,000.00	
1108572513	THUNDER BAY FUNDING, LLC	01/12/2024	0.000	5.383	50,000,000.00	49,683,833.33	49,194,527.78	49,678,500.00	
1132575154	THUNDER BAY FUNDING, LLC	02/22/2024	0.000	5.481	50,000,000.00	49,364,819.45	49,181,152.78	49,360,500.00	
1114940507	THUNDER BAY FUNDING, LLC	01/17/2024	0.000	5.400	50,000,000.00	49,645,541.67	49,253,375.00	49,640,000.00	
1132575156	THUNDER BAY FUNDING, LLC	02/22/2024	0.000	5.481	50,000,000.00	49,364,819.45	49,181,152.78	49,360,500.00	
1141933804	TOYOTA MOTOR CREDIT CORP.	02/23/2024	0.000	5.396	50,000,000.00	49,364,166.66	49,288,472.22	49,363,000.00	
1099207797	TOYOTA MOTOR CREDIT CORPORATION	12/18/2023	0.000	5.340	50,000,000.00	49,871,555.56	49,259,555.56	49,866,500.00	
1124004302	TOYOTA MOTOR CREDIT CORPORATION	01/25/2024	0.000	5.387	50,000,000.00	49,587,500.00	49,295,000.00	49,581,000.00	
1108572502	TOYOTA MOTOR CREDIT CORPORATION	01/12/2024	0.000	5.375	50,000,000.00	49,685,000.00	49,197,500.00	49,679,000.00	
1136820331	TOYOTA MOTOR CREDIT CORPORATION	02/12/2024	0.000	5.390	50,000,000.00	49,446,416.67	49,309,916.67	49,446,000.00	
1121394791	TOYOTA MOTOR CREDIT CORPORATION	01/22/2024	0.000	5.380	50,000,000.00	49,607,833.33	49,268,458.33	49,604,000.00	
1124004304	TOYOTA MOTOR CREDIT CORPORATION	01/25/2024	0.000	5.387	50,000,000.00	49,587,500.00	49,295,000.00	49,581,000.00	
1119925387	TOYOTA MOTOR CREDIT CORPORATION	01/19/2024	0.000	5.378	50,000,000.00	49,631,138.89	49,284,861.11	49,626,500.00	
1141933803	TOYOTA MOTOR CREDIT CORPORATION	02/21/2024	0.000	5.396	50,000,000.00	49,379,305.56	49,296,041.67	49,378,000.00	
1136820328	TOYOTA MOTOR CREDIT CORPORATION	02/12/2024	0.000	5.390	50,000,000.00	49,446,416.67	49,309,916.67	49,446,000.00	
1141933801	TOYOTA MOTOR CREDIT CORPORATION	02/21/2024	0.000	5.396	50,000,000.00	49,379,305.56	49,296,041.67	49,378,000.00	
1117569437	TOYOTA MOTOR CREDIT CORPORATION	01/10/2024	0.000	5.374	50,000,000.00	49,698,888.89	49,307,444.44	49,694,000.00	
1108572515	TOYOTA MOTOR CREDIT CORPORATION	01/12/2024	0.000	5.375	50,000,000.00	49,685,000.00	49,197,500.00	49,679,000.00	
CPD TOTAL					5.370	15,476,277,000.00	15,361,202,332.28	15,261,030,584.83	15,360,351,386.26
1052207560	LAC-CAL BAN	06/30/2025	5.939	5.824	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	
LACCAL BANS TOTAL						5,000,000.00	5,000,000.00	5,000,000.00	
821809393	SUCCESSOR AGENCY TO THE REDEVELOPMENT AGEI	08/01/2024	2.958	5.351	23,000,000.00	23,283,995.90	24,865,760.00	22,641,660.00	
CA MUNI BDN TOTAL						23,000,000.00	23,283,995.90	24,865,760.00	22,641,660.00
MUNI TOTAL					5.437	28,000,000.00	28,283,995.90	29,865,760.00	27,641,660.00
1088889716	UNITED STATES TREASURY	12/19/2023	0.000	5.099	50,000,000.00	49,868,000.00	49,134,666.67	49,868,000.00	
1147272480	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,298,097.22	49,283,625.00	49,298,000.00	
1058538172	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,855,833.33	48,724,125.00	49,854,000.00	
1109093617	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,660,750.00	49,181,375.00	49,663,500.00	
1140366883	UNITED STATES TREASURY	02/15/2024	0.000	5.311	50,000,000.00	49,447,944.44	49,338,986.11	49,447,500.00	
1105713698	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,765,111.11	49,243,951.39	49,765,500.00	
1059446191	UNITED STATES TREASURY	06/13/2024	0.000	5.185	50,000,000.00	48,632,291.67	47,552,152.78	48,647,000.00	
1109719534	UNITED STATES TREASURY	01/11/2024	0.000	5.397	50,000,000.00	49,699,048.61	49,229,270.83	49,699,500.00	
1017995448	UNITED STATES TREASURY	03/21/2024	0.000	5.354	50,000,000.00	49,332,458.33	47,919,194.44	49,194,000.00	
1122570853	UNITED STATES TREASURY	04/18/2024	0.000	5.335	50,000,000.00	48,971,979.16	48,653,958.33	49,000,000.00	
1147272479	UNITED STATES TREASURY	03/19/2024	0.000	5.348	50,000,000.00	49,210,506.94	49,196,020.83	49,209,000.00	
1135573465	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,306,631.94	49,146,062.50	49,309,500.00	
1101040802	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,766,222.22	49,196,388.89	49,765,500.00	
1143702879	UNITED STATES TREASURY	02/22/2024	0.000	5.318	50,000,000.00	49,397,097.22	49,331,722.22	49,395,500.00	
1132575151	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,303,333.33	49,127,333.33	49,309,500.00	
1133961838	UNITED STATES TREASURY	02/15/2024	0.000	5.311	50,000,000.00	49,444,250.00	49,268,750.00	49,447,500.00	
1133961824	UNITED STATES TREASURY	02/15/2024	0.000	5.311	50,000,000.00	49,444,250.00	49,268,750.00	49,447,500.00	
1138369571	UNITED STATES TREASURY	01/04/2024	0.000	5.234	50,000,000.00	49,752,555.55	49,636,111.11	49,751,000.00	
1092918348	UNITED STATES TREASURY	01/04/2024	0.000	5.234	30,000,000.00	29,850,825.00	29,447,175.00	29,850,600.00	
1148004775	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,260,500.00	49,253,250.00	49,257,000.00	
1145088144	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,236,562.50	49,257,000.00	
1107258721	UNITED STATES TREASURY	01/04/2024	0.000	5.234	50,000,000.00	49,751,138.89	49,260,736.11	49,751,000.00	
1147272478	UNITED STATES TREASURY	03/19/2024	0.000	5.348	50,000,000.00	49,210,506.94	49,196,020.83	49,209,000.00	
1125148197	UNITED STATES TREASURY	01/02/2024	0.000	5.226	44,594,000.00	44,384,705.49	44,142,708.72	44,384,854.14	
1119013053	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,557,500.00	49,196,125.00	49,561,500.00	
1092918347	UNITED STATES TREASURY	01/04/2024	0.000	5.234	50,000,000.00	49,751,375.00	49,078,625.00	49,751,000.00	
1091826526	UNITED STATES TREASURY	12/05/2023	0.000	4.321	50,000,000.00	49,970,555.56	49,278,611.11	49,970,500.00	
1143702877	UNITED STATES TREASURY	02/15/2024	0.000	5.311	4,163,947.00	4,116,947.97	4,111,494.44	4,116,998.85	
1100459081	UNITED STATES TREASURY	01/02/2024	0.000	5.226	12,734,000.00	12,674,235.09	12,526,690.48	12,674,277.54	
1148004776	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,311,250.00	49,304,000.00	49,309,500.00	
1130416333	UNITED STATES TREASURY	02/01/2024	0.000	5.306	50,000,000.00	49,545,333.33	49,325,333.33	49,547,500.00	
1040906986	UNITED STATES TREASURY	05/16/2024	0.000	5.346	50,000,000.00	48,865,791.67	47,582,166.67	48,802,500.00	
1058538171	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,855,833.33	48,724,125.00	49,854,000.00	
1109719535	UNITED STATES TREASURY	01/11/2024	0.000	5.397	50,000,000.00	49,699,048.61	49,229,270.83	49,699,500.00	

LOS ANGELES COUNTY TREASURER

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TREASURER PORTFOLIO COMPARED TO MARKET VALUE
 FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
 FUND: POOLED SURPLUS INVESTMENTS
 ATTACHMENT X

Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1118108044	UNITED STATES TREASURY	02/06/2024	0.000	5.310	50,000,000.00	49,504,013.89	49,126,472.22	49,511,500.00
1137387129	UNITED STATES TREASURY	01/09/2024	0.000	5.255	50,000,000.00	49,715,083.33	49,590,888.89	49,714,500.00
1124577026	UNITED STATES TREASURY	03/28/2024	0.000	5.383	50,000,000.00	49,133,027.78	48,853,833.33	49,147,000.00
1089348088	UNITED STATES TREASURY	12/05/2023	0.000	4.321	50,000,000.00	49,970,777.78	49,247,527.78	49,970,500.00
1137387132	UNITED STATES TREASURY	01/09/2024	0.000	5.255	50,000,000.00	49,715,083.33	49,590,888.89	49,714,500.00
1059446187	UNITED STATES TREASURY	06/13/2024	0.000	5.185	50,000,000.00	48,632,291.67	47,552,152.78	48,647,000.00
1143702883	UNITED STATES TREASURY	02/15/2024	0.000	5.311	50,000,000.00	49,446,888.89	49,381,388.89	49,447,500.00
1058952423	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,856,111.11	48,733,777.78	49,854,000.00
1101040798	UNITED STATES TREASURY	01/04/2024	0.000	5.234	50,000,000.00	49,751,611.11	49,181,777.78	49,751,000.00
1125148199	UNITED STATES TREASURY	02/13/2024	0.000	5.323	50,000,000.00	49,454,250.00	49,181,375.00	49,460,500.00
1040906974	UNITED STATES TREASURY	05/16/2024	0.000	5.346	50,000,000.00	48,865,791.67	47,582,166.67	48,802,500.00
1108572505	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,661,388.89	49,175,555.56	49,663,500.00
1089348089	UNITED STATES TREASURY	12/05/2023	0.000	4.321	50,000,000.00	49,970,777.78	49,247,527.78	49,970,500.00
1136053968	UNITED STATES TREASURY	03/05/2024	0.000	5.395	25,000,000.00	24,653,645.83	24,577,083.33	24,654,750.00
1105713694	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,765,111.11	49,243,951.39	49,765,500.00
1101040799	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,766,222.22	49,196,388.89	49,765,500.00
1121394795	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,556,666.67	49,224,166.67	49,561,500.00
1127449316	UNITED STATES TREASURY	01/25/2024	0.000	5.296	50,000,000.00	49,595,138.89	49,337,500.00	49,597,000.00
1017995486	UNITED STATES TREASURY	03/21/2024	0.000	5.354	50,000,000.00	49,332,458.33	47,919,194.44	49,194,000.00
1126839226	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,559,583.33	49,302,673.61	49,561,500.00
1117569432	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,556,250.00	49,171,666.67	49,561,500.00
1125148201	UNITED STATES TREASURY	02/13/2024	0.000	5.323	50,000,000.00	49,454,250.00	49,181,375.00	49,460,500.00
1101040800	UNITED STATES TREASURY	01/04/2024	0.000	5.234	1,922,000.00	1,912,451.93	1,890,547.54	1,912,428.44
1119013057	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,557,500.00	49,196,125.00	49,561,500.00
1124577014	UNITED STATES TREASURY	02/20/2024	0.000	5.321	50,000,000.00	49,402,625.00	49,122,375.00	49,411,000.00
1136053970	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,307,291.67	49,154,166.67	49,309,500.00
1145088136	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,236,562.50	49,257,000.00
1059446188	UNITED STATES TREASURY	06/13/2024	0.000	5.185	50,000,000.00	48,632,291.67	47,552,152.78	48,647,000.00
1058952421	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,856,111.11	48,733,777.78	49,854,000.00
1143030758	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,663,625.00	49,590,500.00	49,663,500.00
1122570854	UNITED STATES TREASURY	04/18/2024	0.000	5.335	50,000,000.00	48,971,979.16	48,653,958.33	49,000,000.00
1115547792	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,555,833.33	49,133,875.00	49,561,500.00
1128759692	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,288,666.66	49,061,333.33	49,298,000.00
1143702880	UNITED STATES TREASURY	02/22/2024	0.000	5.318	50,000,000.00	49,397,097.22	49,331,722.22	49,395,500.00
1109093613	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,608,020.83	49,127,291.67	49,612,500.00
1109093627	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,608,020.83	49,127,291.67	49,612,500.00
1132575149	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,303,333.33	49,127,333.33	49,309,500.00
1135060253	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,305,972.22	49,137,944.44	49,309,500.00
1089868705	UNITED STATES TREASURY	12/19/2023	0.000	5.099	50,000,000.00	49,867,250.00	49,144,500.00	49,868,000.00
1138369568	UNITED STATES TREASURY	02/01/2024	0.000	5.306	50,000,000.00	49,549,638.89	49,433,416.67	49,547,500.00
1059446169	UNITED STATES TREASURY	12/28/2023	0.000	5.183	50,000,000.00	49,802,750.00	48,670,388.89	49,802,000.00
1128097595	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,853,055.56	49,625,291.67	49,854,000.00
1115547791	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,555,833.33	49,133,875.00	49,561,500.00
1145088138	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,236,562.50	49,257,000.00
1144394313	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,207,479.17	49,257,000.00
1121394799	UNITED STATES TREASURY	12/28/2023	0.000	5.183	50,000,000.00	49,802,000.00	49,472,000.00	49,802,000.00
1110445150	UNITED STATES TREASURY	12/07/2023	0.000	4.605	17,065,000.00	17,049,982.80	16,892,302.20	17,049,982.80
1106460613	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,764,888.89	49,272,625.00	49,765,500.00
1109093610	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,608,020.83	49,127,291.67	49,612,500.00
1126839229	UNITED STATES TREASURY	02/20/2024	0.000	5.321	50,000,000.00	49,402,625.00	49,137,125.00	49,411,000.00
1099835242	UNITED STATES TREASURY	01/09/2024	0.000	5.255	50,000,000.00	49,713,458.33	49,125,680.56	49,714,500.00
1089868703	UNITED STATES TREASURY	12/19/2023	0.000	5.099	50,000,000.00	49,867,250.00	49,144,500.00	49,868,000.00
1146660401	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,296,750.00	49,275,000.00	49,298,000.00
1109093611	UNITED STATES TREASURY	01/09/2024	0.000	5.255	50,000,000.00	49,713,187.50	49,235,166.67	49,714,500.00
1118524167	UNITED STATES TREASURY	01/11/2024	0.000	5.397	50,000,000.00	49,696,486.11	49,326,347.22	49,699,500.00
1138369564	UNITED STATES TREASURY	01/04/2024	0.000	5.234	32,182,000.00	32,022,734.86	31,947,786.56	32,021,733.64
1059446185	UNITED STATES TREASURY	06/13/2024	0.000	5.185	50,000,000.00	48,632,291.67	47,552,152.78	48,647,000.00
1145088140	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,236,562.50	49,257,000.00
1121394798	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,556,666.67	49,224,166.67	49,561,500.00
1124577017	UNITED STATES TREASURY	03/28/2024	0.000	5.383	50,000,000.00	49,133,027.78	48,853,833.33	49,147,000.00
1059446171	UNITED STATES TREASURY	12/28/2023	0.000	5.183	50,000,000.00	49,802,750.00	48,670,388.89	49,802,000.00
1040906980	UNITED STATES TREASURY	05/16/2024	0.000	5.346	50,000,000.00	48,865,791.67	47,582,166.67	48,802,500.00
1146660403	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,296,750.00	49,275,000.00	49,298,000.00
1128759694	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,765,333.33	49,538,000.00	49,765,500.00
1017995457	UNITED STATES TREASURY	03/21/2024	0.000	5.354	50,000,000.00	49,332,458.33	47,919,194.44	49,194,000.00
1136053973	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,307,291.67	49,154,166.67	49,309,500.00
1140366878	UNITED STATES TREASURY	02/15/2024	0.000	5.311	50,000,000.00	49,447,944.44	49,338,986.11	49,447,500.00
1110445147	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,609,861.11	49,146,111.11	49,612,500.00
1059446186	UNITED STATES TREASURY	06/13/2024	0.000	5.185	50,000,000.00	48,632,291.67	47,552,152.78	48,647,000.00
1109093623	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,660,750.00	49,181,375.00	49,663,500.00
1123180854	UNITED STATES TREASURY	02/06/2024	0.000	5.310	50,000,000.00	49,509,597.23	49,202,180.56	49,511,500.00
1106460612	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,764,888.89	49,272,625.00	49,765,500.00
1040906982	UNITED STATES TREASURY	05/16/2024	0.000	5.346	50,000,000.00	48,865,791.67	47,582,166.67	48,802,500.00
1110445160	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,609,861.11	49,146,111.11	49,612,500.00
1110445146	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,609,861.11	49,146,111.11	49,612,500.00
1107258727	UNITED STATES TREASURY	01/04/2024	0.000	5.234	50,000,000.00	49,751,138.89	49,260,736.11	49,751,000.00
1106460617	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,764,888.89	49,272,625.00	49,765,500.00
1109093607	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,608,020.83	49,127,291.67	49,612,500.00

LOS ANGELES COUNTY TREASURER
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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
1144394315	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,207,479.17	49,257,000.00
1110445145	UNITED STATES TREASURY	12/07/2023	0.000	4.605	50,000,000.00	49,956,000.00	49,494,000.00	49,956,000.00
1147272476	UNITED STATES TREASURY	03/19/2024	0.000	5.348	50,000,000.00	49,210,506.94	49,196,020.83	49,209,000.00
1108572512	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,661,388.89	49,175,555.56	49,663,500.00
1148004767	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,311,250.00	49,304,000.00	49,309,500.00
1136053975	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,307,291.67	49,154,166.67	49,309,500.00
1128759686	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,288,666.66	49,061,333.33	49,298,000.00
1145088126	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,308,611.11	49,286,777.78	49,309,500.00
1123180852	UNITED STATES TREASURY	02/06/2024	0.000	5.310	50,000,000.00	49,509,597.23	49,202,180.56	49,511,500.00
1147272475	UNITED STATES TREASURY	03/07/2024	0.000	5.318	50,000,000.00	49,298,097.22	49,283,625.00	49,298,000.00
1144394314	UNITED STATES TREASURY	03/12/2024	0.000	5.360	50,000,000.00	49,258,375.00	49,207,479.17	49,257,000.00
1017995467	UNITED STATES TREASURY	03/21/2024	0.000	5.354	50,000,000.00	49,332,458.33	47,919,194.44	49,194,000.00
1091826528	UNITED STATES TREASURY	12/05/2023	0.000	4.321	50,000,000.00	49,970,555.56	49,278,611.11	49,970,500.00
1100459083	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,765,333.33	49,186,000.00	49,765,500.00
1135573470	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,306,631.94	49,146,062.50	49,309,500.00
1128759698	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,765,333.33	49,538,000.00	49,765,500.00
1145088129	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,308,611.11	49,286,777.78	49,309,500.00
1126839222	UNITED STATES TREASURY	01/30/2024	0.000	5.309	50,000,000.00	49,559,583.33	49,302,673.61	49,561,500.00
1096579441	UNITED STATES TREASURY	12/19/2023	0.000	5.099	29,096,000.00	29,019,041.08	28,651,348.46	29,019,186.56
1109093620	UNITED STATES TREASURY	01/09/2024	0.000	5.255	50,000,000.00	49,713,187.50	49,235,166.67	49,714,500.00
1128097605	UNITED STATES TREASURY	12/21/2023	0.000	5.104	50,000,000.00	49,853,055.56	49,625,291.67	49,854,000.00
1040906983	UNITED STATES TREASURY	05/16/2024	0.000	5.346	50,000,000.00	48,865,791.67	47,582,166.67	48,802,500.00
1124577020	UNITED STATES TREASURY	02/20/2024	0.000	5.321	50,000,000.00	49,402,625.00	49,122,375.00	49,411,000.00
1106460616	UNITED STATES TREASURY	01/02/2024	0.000	5.226	50,000,000.00	49,764,888.89	49,272,625.00	49,765,500.00
1135060260	UNITED STATES TREASURY	03/05/2024	0.000	5.395	50,000,000.00	49,305,972.22	49,137,944.44	49,309,500.00
1096579440	UNITED STATES TREASURY	12/19/2023	0.000	5.099	50,000,000.00	49,867,750.00	49,235,888.89	49,868,000.00
1143030750	UNITED STATES TREASURY	01/16/2024	0.000	5.276	50,000,000.00	49,663,625.00	49,590,500.00	49,663,500.00
1110445144	UNITED STATES TREASURY	01/23/2024	0.000	5.294	50,000,000.00	49,609,861.11	49,146,111.11	49,612,500.00
US T-BILL GOVERNMENT TOTAL				5.253	6,746,756,000.00	6,678,076,660.35	6,618,572,428.44	6,677,526,811.97
821810741	UNITED STATES TREASURY	08/31/2028	1.125	4.350	50,000,000.00	49,646,259.63	49,484,375.00	43,146,500.00
821809278	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809591	UNITED STATES TREASURY	11/15/2024	0.750	5.237	50,000,000.00	49,908,877.65	49,717,000.00	47,928,000.00
821809322	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,963,989.75	49,937,500.00	43,168,000.00
821809135	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,973,182.82	49,953,125.00	43,168,000.00
821809634	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,890,525.57	49,766,000.00	45,834,000.00
821809590	UNITED STATES TREASURY	11/15/2024	0.750	5.237	50,000,000.00	49,908,877.65	49,717,000.00	47,928,000.00
821809134	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,973,182.82	49,953,125.00	43,168,000.00
821809139	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,901,670.24	49,828,125.00	43,168,000.00
821808956	UNITED STATES TREASURY	05/31/2026	0.750	4.551	50,000,000.00	49,859,635.00	49,722,656.00	45,556,500.00
821809560	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,890,525.57	49,766,000.00	45,834,000.00
821810737	UNITED STATES TREASURY	11/15/2030	0.875	4.319	50,000,000.00	49,260,066.13	48,953,143.50	39,744,000.00
821809153	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,950,777.28	49,914,062.50	43,168,000.00
821809276	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809318	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,964,187.59	49,937,500.00	43,168,000.00
821809866	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809333	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809586	UNITED STATES TREASURY	11/15/2024	0.750	5.237	50,000,000.00	49,908,877.65	49,717,000.00	47,928,000.00
821809152	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,950,777.28	49,914,062.50	43,168,000.00
821809628	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,890,525.57	49,766,000.00	45,834,000.00
821809629	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,890,525.57	49,766,000.00	45,834,000.00
821810710	UNITED STATES TREASURY	11/15/2030	0.875	4.319	50,000,000.00	50,000,000.00	50,000,000.00	39,744,000.00
821809320	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,964,187.59	49,937,500.00	43,168,000.00
821809208	UNITED STATES TREASURY	05/31/2026	0.750	4.551	50,000,000.00	49,859,635.00	49,722,656.00	45,556,500.00
821809615	UNITED STATES TREASURY	05/31/2026	0.750	4.551	50,000,000.00	49,859,635.00	49,722,656.00	45,556,500.00
821809137	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,973,182.82	49,953,125.00	43,168,000.00
821809328	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809314	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,950,777.28	49,914,062.50	43,168,000.00
821809271	UNITED STATES TREASURY	06/15/2024	0.250	5.287	50,000,000.00	49,949,028.29	49,718,750.00	48,674,000.00
821809257	UNITED STATES TREASURY	05/15/2024	0.250	5.325	50,000,000.00	49,984,784.60	49,900,000.00	48,863,500.00
821809129	UNITED STATES TREASURY	06/15/2024	0.250	5.287	50,000,000.00	49,949,028.29	49,718,750.00	48,674,000.00
821809556	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,890,525.57	49,766,000.00	45,834,000.00
821809570	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,844,739.27	49,667,950.00	45,834,000.00
821810678	UNITED STATES TREASURY	08/31/2028	1.125	4.350	50,000,000.00	49,558,875.04	49,357,000.00	43,146,500.00
821809258	UNITED STATES TREASURY	05/15/2024	0.250	5.325	50,000,000.00	49,984,784.60	49,900,000.00	48,863,500.00
821809259	UNITED STATES TREASURY	06/15/2024	0.250	5.287	50,000,000.00	49,949,028.29	49,718,750.00	48,674,000.00
821809330	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,836,533.20	49,650,400.00	45,834,000.00
821809528	UNITED STATES TREASURY	11/15/2030	0.875	4.319	50,000,000.00	50,000,000.00	50,000,000.00	39,744,000.00
821809316	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,950,777.28	49,914,062.50	43,168,000.00
821809260	UNITED STATES TREASURY	05/15/2024	0.250	5.325	50,000,000.00	49,984,784.60	49,900,000.00	48,863,500.00
821809147	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,901,670.24	49,828,125.00	43,168,000.00
821809609	UNITED STATES TREASURY	04/30/2026	0.750	4.556	50,000,000.00	49,929,266.35	49,855,000.00	45,689,500.00
821809324	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,963,989.75	49,937,500.00	43,168,000.00
821809226	UNITED STATES TREASURY	05/31/2026	0.750	4.551	50,000,000.00	49,859,635.00	49,722,656.00	45,556,500.00
821809132	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,973,182.82	49,953,125.00	43,168,000.00
821809061	UNITED STATES TREASURY	06/15/2024	0.250	5.287	50,000,000.00	49,949,028.29	49,718,750.00	48,674,000.00
821809666	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,844,739.27	49,667,950.00	45,834,000.00
821809638	UNITED STATES TREASURY	04/30/2026	0.750	4.556	50,000,000.00	49,929,266.35	49,855,000.00	45,689,500.00

LOS ANGELES COUNTY TREASURER
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ATTACHMENT X

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Security ID	Description	Maturity Date	Face Rate	Yield to Maturity	PAR	Amortized Cost	Historical Cost	Market Value
821809255	UNITED STATES TREASURY	05/15/2024	0.250	5.325	50,000,000.00	49,984,784.60	49,900,000.00	48,863,500.00
821809146	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,901,670.24	49,828,125.00	43,168,000.00
821809873	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,844,739.27	49,667,950.00	45,834,000.00
821809270	UNITED STATES TREASURY	06/15/2024	0.250	5.287	50,000,000.00	49,949,028.29	49,718,750.00	48,674,000.00
821809326	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,927,779.97	49,875,000.00	43,168,000.00
821809663	UNITED STATES TREASURY	03/31/2026	0.750	4.554	50,000,000.00	49,844,739.27	49,667,950.00	45,834,000.00
821809622	UNITED STATES TREASURY	05/31/2026	0.750	4.551	50,000,000.00	49,859,635.00	49,722,656.00	45,556,500.00
821809524	UNITED STATES TREASURY	11/15/2024	0.750	5.237	50,000,000.00	49,908,877.65	49,717,000.00	47,928,000.00
821809144	UNITED STATES TREASURY	11/30/2027	0.625	4.387	50,000,000.00	49,901,670.24	49,828,125.00	43,168,000.00
US T-NOTE GOVERNMENT TOTAL					2,850,000,000.00	2,843,879,139.08	2,836,989,998.50	2,576,588,500.00
UST GOVERNMENT TOTAL					9,596,756,000.00	9,521,955,799.43	9,455,562,426.94	9,254,115,311.97
GRAND TOTAL					54,253,601,444.44	54,017,461,246.04	53,816,518,243.49	51,405,593,993.97

LOS ANGELES COUNTY TREASURER
TREASURER PORTFOLIO COMPARED TO MARKET VALUE
FOR THE PERIOD: NOVEMBER 1, 2023 TO NOVEMBER 30, 2023
FUND: SPECIFIC PURPOSE INVESTMENTS
ATTACHMENT X

Security ID	CUSIP	Description	Maturity Date	Face Rate	PAR	Amortized Cost	Historical Cost	Market Value
AVCCD-ANTELOPE VALLEY CCD								
821801195	3130AJTQ2	FEDERAL HOME LOAN BANKS	07/27/2040	2.030	25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
FHLB TOTAL					25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
AVCCD TOTAL					25,230,000.00	25,230,000.00	25,230,000.00	15,788,934.00
EL SEGUNDO UNIFIED SCHOOL DIST.								
821801197	3133EH4Z3	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/27/2039	3.250	9,000,000.00	9,000,000.00	9,000,000.00	6,840,090.00
821801199	3133EH5A7	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/26/2041	3.270	7,000,000.00	7,000,000.00	7,000,000.00	5,160,120.00
FFCB TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	12,000,210.00
ESUSD TOTAL					16,000,000.00	16,000,000.00	16,000,000.00	12,000,210.00
FIRSTSLA								
932316984	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	50,000,000.00	50,000,000.00	50,000,000.00	49,687,000.00
932316983	3130ATS81	FEDERAL HOME LOAN BANKS	11/03/2025	5.200	34,000,000.00	34,000,000.00	34,000,000.00	33,787,160.00
FHLB TOTAL					84,000,000.00	84,000,000.00	84,000,000.00	83,474,160.00
941898663	3134GX6S8	FEDERAL HOME LOAN MORTGAGE CORP	11/14/2025	5.210	50,000,000.00	50,000,000.00	50,000,000.00	49,699,500.00
FHLMC TOTAL					50,000,000.00	50,000,000.00	50,000,000.00	49,699,500.00
FIRSTSLA TOTAL					134,000,000.00	134,000,000.00	134,000,000.00	133,173,660.00
GF - GENERAL FUND								
821801187	35272RPVLAC	RPV TAX ALLOCATION BOND 1997	12/02/2027	5.000	2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
LONG TERM BDS TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
GF TOTAL					2,475,000.00	2,475,000.00	2,475,000.00	2,475,000.00
PHHPA-PH HABITAT PRESERVATION AU								
821801198	3133EMW65	FEDERAL FARM CREDIT BANKS FUNDING CORP	07/29/2041	2.500	22,675,000.00	22,675,000.00	22,675,000.00	14,454,859.00
FFCB TOTAL					22,675,000.00	22,675,000.00	22,675,000.00	14,454,859.00
821801196	3134GWS09	FEDERAL HOME LOAN MORTGAGE CORP	08/27/2043	2.000	9,500,000.00	9,500,000.00	9,500,000.00	5,167,430.00
FHLMC TOTAL					9,500,000.00	9,500,000.00	9,500,000.00	5,167,430.00
PHHPA TOTAL					32,175,000.00	32,175,000.00	32,175,000.00	19,622,289.00
SCP61 - SCAQMD - GENERAL FUND								
951495021	3133EN3M0	FEDERAL FARM CREDIT BANKS FUNDING CORP	12/05/2024	4.625	10,000,000.00	10,009,212.04	10,018,200.00	9,924,800.00
FFCB TOTAL					10,000,000.00	10,009,212.04	10,018,200.00	9,924,800.00
821692789	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
UST NOTES TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCP61 - SCAQMD TOTAL					20,000,000.00	20,003,720.41	19,974,450.00	19,829,100.00
SCP6G - SCAQMD - INVESTMENT								
821692793	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
UST NOTES TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCP6G - SCAQMD TOTAL					10,000,000.00	9,994,508.37	9,956,250.00	9,904,300.00
SCAQMD-P9A								
821692784	91282CEA5	UNITED STATES TREASURY	02/29/2024	1.500	20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
UST NOTES TOTAL					20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
SCP9A - SCAQMD TOTAL					20,000,000.00	19,989,016.74	19,912,500.00	19,808,600.00
SCAQMD - SOUTH COAST AIR QUALITY MG								
841762248	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,197.19	29,197.19	29,197.19	29,197.19
1119045543	SOFCLAIFMMF	S OF C LAIF	12/31/2023		342,844.91	342,844.91	342,844.91	342,844.91
888240922	SOFCLAIFMMF	S OF C LAIF	12/31/2023		69,421.99	69,421.99	69,421.99	69,421.99
1019883116	SOFCLAIFMMF	S OF C LAIF	12/31/2023		252,547.20	252,547.20	252,547.20	252,547.20
821801181	SOFCLAIFMMF	S OF C LAIF	12/31/2023		37,031,925.48	37,031,925.48	37,031,925.48	37,031,925.48
928828368	SOFCLAIFMMF	S OF C LAIF	12/31/2023		126,406.68	126,406.68	126,406.68	126,406.68
1067192516	SOFCLAIFMMF	S OF C LAIF	12/31/2023		315,309.75	315,309.75	315,309.75	315,309.75
974008792	SOFCLAIFMMF	S OF C LAIF	12/31/2023		194,729.00	194,729.00	194,729.00	194,729.00
MMFUND TOTAL					38,362,382.20	38,362,382.20	38,362,382.20	38,362,382.20
SCAQMD TOTAL					38,362,382.20	38,362,382.20	38,362,382.20	38,362,382.20
SLIM - SCHOOLS LINKED INSURANCE MG								
974008832	SOFCLAIFMMF	S OF C LAIF	12/31/2023		18,037.42	18,037.42	18,037.42	18,037.42
1067192408	SOFCLAIFMMF	S OF C LAIF	12/31/2023		29,206.61	29,206.61	29,206.61	29,206.61
928828246	SOFCLAIFMMF	S OF C LAIF	12/31/2023		11,708.84	11,708.84	11,708.84	11,708.84
888240666	SOFCLAIFMMF	S OF C LAIF	12/31/2023		6,430.44	6,430.44	6,430.44	6,430.44
858252079	SOFCLAIFMMF	S OF C LAIF	12/31/2023		2,704.49	2,704.49	2,704.49	2,704.49
1019882651	SOFCLAIFMMF	S OF C LAIF	12/31/2023		23,393.02	23,393.02	23,393.02	23,393.02
1119044120	SOFCLAIFMMF	S OF C LAIF	12/31/2023		31,757.14	31,757.14	31,757.14	31,757.14
821801178	SOFCLAIFMMF	S OF C LAIF	12/31/2023		3,430,204.55	3,430,204.55	3,430,204.55	3,430,204.55
MMFUND TOTAL					3,553,442.51	3,553,442.51	3,553,442.51	3,553,442.51
SLIM TOTAL					3,553,442.51	3,553,442.51	3,553,442.51	3,553,442.51
WASIA - WHITTIER AREA SCHOOLS INS								
821801182	SOFCLAIFMMF	S OF C LAIF	12/31/2023		41,438.47	41,438.47	41,438.47	41,438.47
888240807	SOFCLAIFMMF	S OF C LAIF	12/31/2023		77.68	77.68	77.68	77.68
1067192501	SOFCLAIFMMF	S OF C LAIF	12/31/2023		352.83	352.83	352.83	352.83
928828020	SOFCLAIFMMF	S OF C LAIF	12/31/2023		141.45	141.45	141.45	141.45
841763124	SOFCLAIFMMF	S OF C LAIF	12/31/2023		32.67	32.67	32.67	32.67
974008805	SOFCLAIFMMF	S OF C LAIF	12/31/2023		217.90	217.90	217.90	217.90
1019883193	SOFCLAIFMMF	S OF C LAIF	12/31/2023		282.60	282.60	282.60	282.60
1119058422	SOFCLAIFMMF	S OF C LAIF	12/31/2023		383.64	383.64	383.64	383.64
MMFUND TOTAL					42,927.24	42,927.24	42,927.24	42,927.24
WASIA TOTAL					42,927.24	42,927.24	42,927.24	42,927.24
GRAND TOTAL					301,838,751.95	301,825,997.47	301,681,951.95	274,560,844.95

LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF NOVEMBER 30, 2023
TRUSTEE: DEUTSCHE BANK
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
08/31/11	HIGH DESERT COMPLEX SOLAR PROJECTS 2011 QECB	<u>2,930,306.24</u>
	DEUTSCHE BANK - TRUSTEE TOTAL	<u><u>\$2,930,306.24</u></u>

LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF NOVEMBER 30, 2023
TRUSTEE: BANK OF NEW YORK MELLON TRUST COMPANY
ATTACHMENT XI

Page: 2

ISSUE DATE	FUND TITLE	FUND BALANCE
03/08/06	CCTSA TOBACCO BONDS 2006	1.00
06/10/20	CCTSA TOBACCO BONDS 2020	23,704,258.77
01/30/03	FLOOD CONTROL REFUNDING SER 2003A & 2005A	41.81
12/21/11	LAC-CAL 2011 SERIES A	1,919.34
12/11/96	LACPWFA REFUNDING 1996 SERIES A & B	332,259.33
BANK OF NEW YORK MELLON TRUST COMPANY - TRUSTEE TOTAL		<u>\$24,038,480.25</u>

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LOS ANGELES COUNTY TREASURER
 TRUSTEE & MANAGED FUNDS
 AS OF NOVEMBER 30, 2023
 TRUSTEE: U.S. BANK
 ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
04/05/19	LAC-CAL 2019 COMMERCIAL PAPER	9,696,551.27
07/26/18	LEASE REVENUE BONDS (2018 SERIES A & B)	35,916,807.57
03/02/05	MASTER REFUNDING 2005A	10,092.11
11/23/10	MULTIPLE CAPITAL FAC PROJ I A & B (2010)	52,846,605.98
11/03/20	LEASE REVENUE BONDS (2020 SERIES A LACMA)	3,654.42
07/20/22	CFD NO. 2021-01 IMPROVEMENT AREA 1 SERIES 2022	6,635,326.12
U.S. BANK - TRUSTEE TOTAL		<u><u>\$105,109,037.47</u></u>

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LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF NOVEMBER 30, 2023
TRUSTEE: ZIONS BANK
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
02/04/15	MULTIPLE CAPITAL PROJECTS (2015 SERIES A)	65,943,044.36
09/02/15	MULTIPLE CAPITAL PROJECTS (2015 SERIES B & C)	15,133,207.49
03/17/16	LEASE REVENUE BONDS (2016 SERIES D)	1,455,383.25
10/28/21	LACPWFA LEASE REVENUE BONDS (2021 SERIES F)	10,636,976.06
04/13/22	LACRFA LEASE REVENUE REFUNDING BONDS 2022	5,579,192.50
ZIONS BANK - TRUSTEE TOTAL		<u><u>\$98,747,803.66</u></u>

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LOS ANGELES COUNTY TREASURER
TRUSTEE & MANAGED FUNDS
AS OF NOVEMBER 30, 2023
TRUSTEE: LOS ANGELES COUNTY
ATTACHMENT XI

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ISSUE DATE	FUND TITLE	FUND BALANCE
	SPECIAL SAFEKEEPING (KNOX-KEENE)	301,248.73
	TREASURER TOTAL	<u>\$301,248.73</u>

LOS ANGELES COUNTY TREASURER
 FLOATING RATE SECURITIES - PSI NON-TRADING
 AS OF NOVEMBER 30, 2023
 ATTACHMENT XII

INV ID	Instrument Description	Face Rate	Maturity Date	Par	Cost	Reset Provisions
<u>CORPORATE AND AGENCY ISSUED</u>						
LACCAL BANS						
1052207560	LAC-CAL BANS	5.939%	06/30/25	5,000,000.00	5,000,000.00	6-month U.S. Treasury Bill + 50% at the time of draw. Interest adjusted on Jan 2 and July 1. Interest accrued to that point will be payable on that date. Reset to Bank of America prime rate on the 3rd reset date.
LACCAL BANS TOTAL				5,000,000.00	5,000,000.00	
LOS ANGELES COUNTY ISSUED TOTAL				5,000,000.00	5,000,000.00	
NTRD - PSI NON-TRADING Total				5,000,000.00	5,000,000.00	
BANS as a Percentage of Total Floating Rate Notes					100.00%	

LOS ANGELES COUNTY TREASURER
BOND ANTICIPATION NOTES / LACCAL
AS OF NOVEMBER 30, 2023
ATTACHMENT XIII

INV ID	DESCRIPTION	DRAW DATE	AMOUNT	RATE
1052207560	LAC-CAL BANS	06/14/23	5,000,000.00	5.939%
			<u>5,000,000.00</u>	

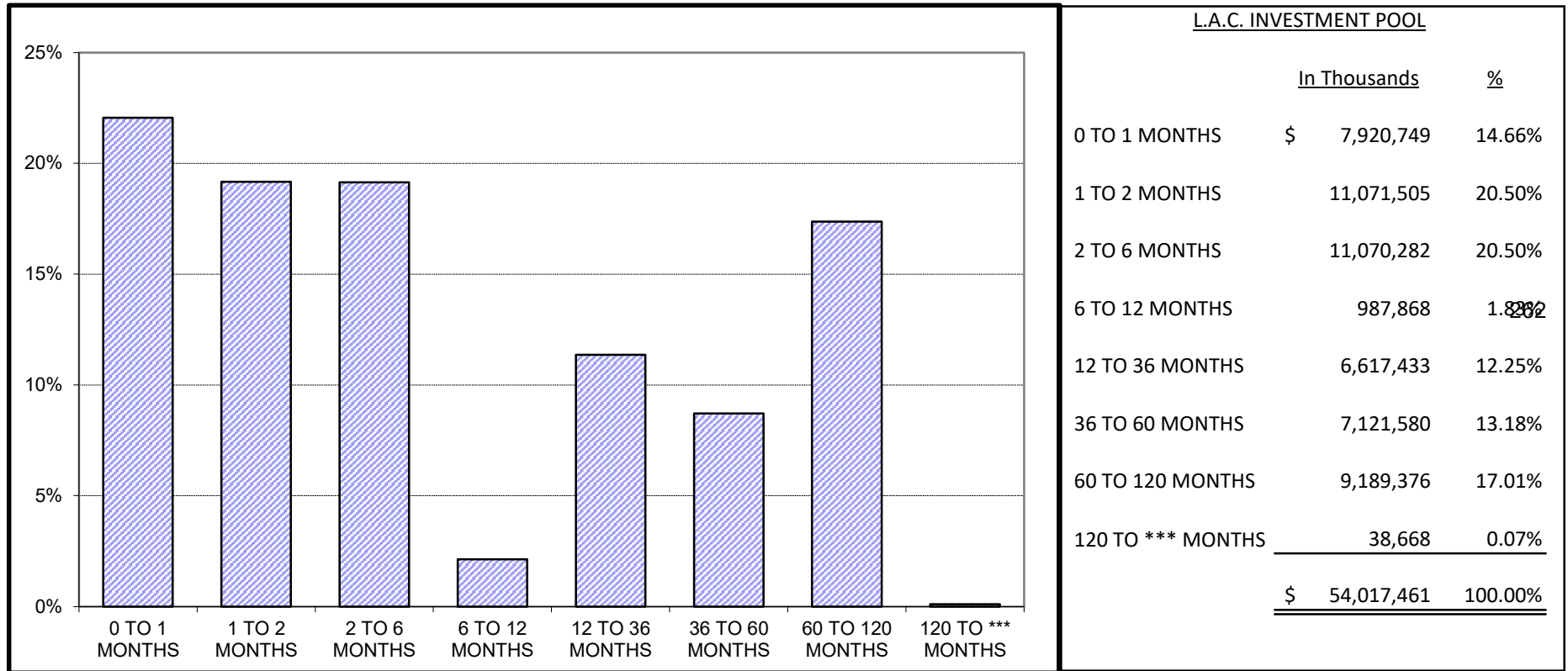
LOS ANGELES COUNTY TREASURER
 INVENTORY REPORT - TOTALS SECTION
 SECURITY TYPE GROUPING - COST & WTG AVG DAYS TO MATURITY
 AS OF NOVEMBER 30, 2023
 ATTACHMENT XIV

SECURITY TYPE	NON-TRADING		TRADING	
	COST	WTD AVG DTM	COST	WTD AVG DTM
AGENCIES	26,845,021,507.11	1,366.00 DAYS	0.00	0.00 DAYS
COLLATERALIZED CDS	0.00	0.00 DAYS	0.00	0.00 DAYS
NEGOTIABLE CDS	2,250,000,000.00	84.00 DAYS	0.00	0.00 DAYS
EURO CDS	0.00	0.00 DAYS	0.00	0.00 DAYS
CORP & DEPOSIT NOTES	10,997,611.32	201.00 DAYS	0.00	0.00 DAYS
BANKERS ACCEPTANCE	0.00	0.00 DAYS	0.00	0.00 DAYS
COMMERCIAL PAPER	15,361,202,332.28	50.00 DAYS	0.00	0.00 DAYS
MUNICIPALS	28,283,995.90	304.00 DAYS	0.00	0.00 DAYS
GOVERNMENTS	9,521,955,799.43	353.00 DAYS	0.00	0.00 DAYS
REPURCHASE AGREEMENT	0.00	0.00 DAYS	0.00	0.00 DAYS
ASSET BACKED	0.00	0.00 DAYS	0.00	0.00 DAYS
OTHER	0.00	0.00 DAYS	0.00	0.00 DAYS
TOTAL	\$54,017,461,246.04	757.00 DAYS	\$0.00	0.00 DAYS

LOS ANGELES COUNTY TREASURER
INVENTORY REPORT - TOTALS SECTION
MATURITY RANGE GROUPING
AS OF NOVEMBER 30, 2023
ATTACHMENT XV

Maturity Range	Date Range	Amortized Cost	%
PSI - NTRD/TRD			
0 to 1 Months	12/01/23 - 12/31/23	\$ 7,920,749,387.86	14.8%
1 to 2 Months	01/01/24 - 01/31/24	\$ 11,071,504,802.67	20.5%
2 to 3 Months	02/01/24 - 02/29/24	\$ 6,183,475,215.38	11.4%
3 to 4 Months	03/01/24 - 03/31/24	\$ 3,354,671,782.05	6.2%
4 to 5 Months	04/01/24 - 04/30/24	\$ 593,890,013.89	1.1%
5 to 6 Months	05/01/24 - 05/31/24	\$ 938,245,013.41	1.7%
6 to 12 Months	06/01/24 - 11/30/24	\$ 987,868,261.58	1.8%
12 to 24 Months	12/01/24 - 11/30/25	\$ 2,722,717,578.18	5.0%
24 to 36 Months	12/01/25 - 11/30/26	\$ 3,894,715,826.65	7.2%
36 to 48 Months	12/01/26 - 11/30/27	\$ 5,141,133,615.13	9.5%
48 to 60 Months	12/01/27 - 11/30/28	\$ 1,980,446,196.81	3.7%
60 to 120 Months	12/01/28 - 11/30/33	\$ 9,189,376,115.88	17.0%
120 to *** Months	12/01/33 -	\$ 38,667,436.55	0.1%
Portfolio Total:		\$ 54,017,461,246.04	100.00%
AVCCD			
120 to *** Months	12/01/33 -	\$ 25,230,000.00	100.0%
Portfolio Total:		\$ 25,230,000.00	100.0%
ESUSD			
120 to *** Months	12/01/33 -	\$ 16,000,000.00	100.0%
Portfolio Total:		\$ 16,000,000.00	100.0%
FIRST5LA			
12 to 24 Months	12/01/24 - 11/30/25	\$ 134,000,000.00	100.0%
Portfolio Total:		\$ 134,000,000.00	100.0%
GF			
48 to 60 Months	12/01/27 - 11/30/28	\$ 2,475,000.00	100.0%
Portfolio Total:		\$ 2,475,000.00	100.0%
PHHPA			
120 to *** Months	12/01/33	\$ 32,175,000.00	100.0%
Portfolio Total:		\$ 32,175,000.00	100.0%
SCP61			
2 to 3 Months	02/01/24 - 02/29/24	\$ 9,994,508.37	50.0%
12 to 24 Months	12/01/24 - 11/30/25	\$ 10,009,212.04	50.0%
Portfolio Total:		\$ 20,003,720.41	100.0%
SCP6G			
2 to 3 Months	02/01/24 - 02/29/24	\$ 9,994,508.37	100.0%
Portfolio Total:		\$ 9,994,508.37	100.0%
SCP9A			
2 to 3 Months	02/01/24 - 02/29/24	\$ 19,989,016.74	100.0%
Portfolio Total:		\$ 19,989,016.74	100.0%
SCAQMD			
0 to 1 Months	12/01/23 - 12/31/23	\$ 38,362,382.20	100.0%
Portfolio Total:		\$ 38,362,382.20	100.0%
SLIM			
0 to 1 Months	12/01/23 - 12/31/23	\$ 3,553,442.51	100.0%
Portfolio Total:		\$ 3,553,442.51	100.0%
WASIA			
0 to 1 Months	12/01/23 - 12/31/23	\$ 42,927.24	100.0%
Portfolio Total:		\$ 42,927.24	100.0%

**LOS ANGELES COUNTY TREASURER
COMPOSITION OF PSI PORTFOLIO BY MATURITY
AS OF NOVEMBER 30, 2023
ATTACHMENT XVI**



Maturity Limits Are In Compliance With The Los Angeles County Treasurer's Investment Policy.

**LOCAL AGENCY INVESTMENT FUND
FOR SPECIFIC INVESTMENTS
AS OF NOVEMBER 30, 2023
ATTACHMENT XVII**

ISSUE DATE	FUND TITLE	FUND BALANCE
	SOUTH COAST AIR QUALITY MGMT DISTRICT (SCAQMD)	\$38,362,382.20
	SCHOOLS LINKED FOR INSURANCE MANAGEMENT (SLIM)	3,553,442.51
	WHITTIER AREA SCHOOLS INSURANCE AUTHORITY (WASIA)	<u>42,927.24</u>
	LAIF TOTAL	<u><u>\$41,958,751.95</u></u>

Fiona Ma, CPA

Treasurer

State of California



**POOLED MONEY
INVESTMENT BOARD REPORT
OCTOBER 31, 2023**

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE
POOLED MONEY INVESTMENT BOARD REPORT

OCTOBER 2023

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POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of October 2023 with October 2022

(Dollars In Thousands)

	October 2023	October 2022	Change
Average Daily Portfolio (\$)	160,126,941	218,046,421	-57,919,480
Accrued Earnings (\$)	497,795	328,068	+169,727
Effective Yield (%)	3.670	1.772	+1.898
Average Life-Month End (In Days)	250	303	-53
Total Security Transactions			
Amount (\$)	46,096,339	49,711,370	-3,615,031
Number	932	1,004	-72
Total Time Deposit Transactions			
Amount (\$)	1,984,000	2,527,000	-543,000
Number	70	79	-9
Average Workday Investment Activity (\$)	2,185,470	2,487,541	-302,071
Prescribed Demand Account Balances			
For Services (\$)	229,000	208,000	+21,000



POOLED MONEY INVESTMENT ACCOUNT

Selected Investment Data Analysis of the Pooled Money Investment Account Portfolio

(Dollars In Thousands)

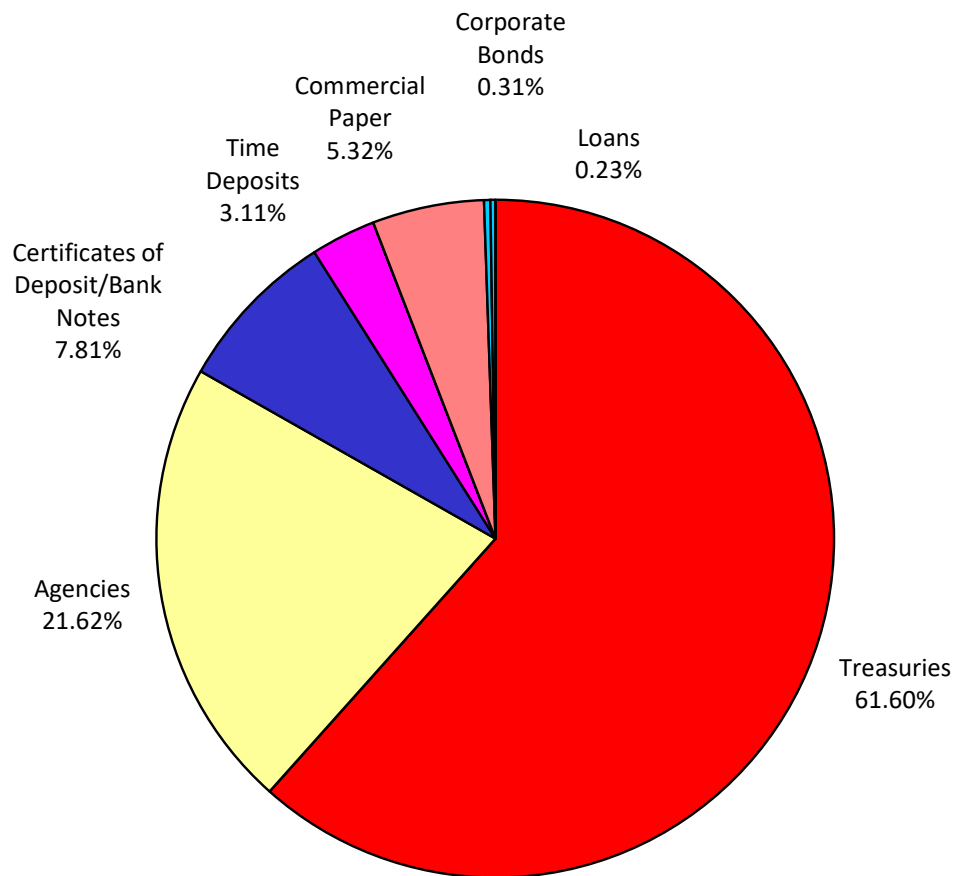
October 31, 2023

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>*PERCENT OF PORTFOLIO</u>	<u>*DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	27,362,386	16.51	+2.28
Bonds	0	0.00	0
Notes	74,723,150	45.09	-5.05
Strips	0	0.00	0
Total Government	102,085,536	61.60	-2.77
Agency Debentures	13,338,013	8.05	-0.33
Certificates of Deposit	12,950,000	7.81	+0.84
Bank Notes	0	0.00	-0.06
Repurchases	0	0.00	0
Agency Discount Notes	22,486,865	13.57	+1.23
Time Deposits	5,154,000	3.11	-0.24
GNMAs	0	0.00	0
Commercial Paper	8,823,251	5.32	+1.31
Remics	2,300	0.00	0
Corporate Bonds	512,633	0.31	+0.03
PMIA Loans	380,626	0.23	-0.01
GF Loans	0	0.00	0
Other	0	0.00	0
Reversed Repurchases	0	0.00	0
Total (All Types)	165,733,224	100.00	

*Percentages may be off due to rounding.

<u>INVESTMENT ACTIVITY</u>	<u>October 2023</u>		<u>September 2023</u>	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	932	46,096,339	1,249	62,065,902
Time Deposits	70	1,984,000	63	2,136,000
Other	14	728,900	3	1,610,998
Total	1,016	48,809,239	1,315	65,812,900
PMIA Monthly Average Effective Yield (%)		3.670	3.534	
Year to Date Yield Last Day of Month (%)		3.481	3.421	

Pooled Money Investment Account Portfolio Composition \$165.7 billion 10/31/2023



Percentages may not total 100%, due to rounding.

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/02/23	REDEMPTIONS								
	BN	BOFA	5.250	10/02/23	5.250	50,000	237	1,728,125.00	5.323
	BN	BOFA	5.250	10/02/23	5.250	50,000	237	1,728,125.00	5.323
	CD	CITIBANK	5.450	10/02/23	5.450	50,000	348	2,634,166.67	5.526
	CD	CITIBANK	5.450	10/02/23	5.450	50,000	348	2,634,166.67	5.526
	CP	JUPITER		10/02/23	5.380	50,000	39	291,416.67	5.487
	CP	JUPITER		10/02/23	5.380	50,000	39	291,416.67	5.487
	CP	PEPSICO		10/02/23	5.140	50,000	115	820,972.22	5.298
	CP	NATIXIS NY		10/02/23	5.500	50,000	130	993,055.56	5.689
	CP	NATIXIS NY		10/02/23	5.500	50,000	130	993,055.56	5.689
	CP	TOYOTA		10/02/23	4.950	50,000	243	1,670,625.00	5.192
	CP	TOYOTA		10/02/23	4.950	50,000	243	1,670,625.00	5.192
	CP	BOFA		10/02/23	4.900	50,000	257	1,749,027.78	5.148
	CP	BOFA		10/02/23	4.900	50,000	257	1,749,027.78	5.148
	DEB	FHLB	4.835	10/02/23	4.835	50,000	258	1,712,395.83	4.845
	DEB	FHLB	4.835	10/02/23	4.835	50,000	258	1,712,395.83	4.845
	DEB	FHLB	4.835	10/02/23	4.835	50,000	258	1,712,395.83	4.845
	DEB	FHLB	4.160	10/02/23	4.160	50,000	376	2,143,555.56	4.162
	DEB	FHLB	4.160	10/02/23	4.160	50,000	376	2,143,555.56	4.162
	DN	FHLMC		10/02/23	5.190	50,000	39	281,125.00	5.292
	DN	FHLMC		10/02/23	5.190	50,000	39	281,125.00	5.292
	DN	IADB		10/02/23	5.280	50,000	39	286,000.00	5.384
	DN	FNMA		10/02/23	5.185	50,000	40	288,055.56	5.287
	DN	FNMA		10/02/23	5.185	50,000	40	288,055.56	5.287
	DN	IADB		10/02/23	5.200	50,000	54	390,000.00	5.314
	DN	IBRD		10/02/23	5.230	50,000	68	493,944.44	5.356
	DN	IBRD		10/02/23	5.230	50,000	68	493,944.44	5.356
	DN	IBRD		10/02/23	5.150	50,000	124	886,944.44	5.316
	DN	IBRD		10/02/23	5.150	50,000	124	886,944.44	5.316
	DN	IFC		10/02/23	5.180	50,000	124	892,111.11	5.347
	DN	IFC		10/02/23	5.180	50,000	124	892,111.11	5.347
	DN	IBRD		10/02/23	4.920	50,000	161	1,100,166.67	5.101
	DN	IBRD		10/02/23	4.920	50,000	161	1,100,166.67	5.101
	DN	FFCB		10/02/23	4.660	50,000	264	1,708,666.67	4.892
	DN	FFCB		10/02/23	4.660	50,000	264	1,708,666.67	4.892
	DN	FHLB		10/02/23	4.665	50,000	265	1,716,979.17	4.898
	DN	FHLB		10/02/23	4.665	50,000	265	1,716,979.17	4.898
	DN	FHLB		10/02/23	4.555	50,000	284	1,796,694.44	4.790
	DN	FHLB		10/02/23	4.555	50,000	284	1,796,694.44	4.790
	DN	FFCB		10/02/23	4.570	50,000	285	1,808,958.33	4.807
	DN	FFCB		10/02/23	4.570	50,000	285	1,808,958.33	4.807
	DN	FHLB		10/02/23	4.600	50,000	286	1,827,222.22	4.841
	DN	FHLB		10/02/23	4.600	50,000	286	1,827,222.22	4.841
	DN	FHLB		10/02/23	4.585	50,000	291	1,853,104.17	4.828
	DN	FHLB		10/02/23	4.585	50,000	291	1,853,104.17	4.828
	DN	FHLB		10/02/23	4.540	50,000	322	2,030,388.89	4.798
	DN	FHLB		10/02/23	4.540	50,000	322	2,030,388.89	4.798

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/02/23	REDEMPTIONS (Continued)								
	DN	FHLB		10/02/23	4.495	50,000	335	2,091,423.61	4.756
	DN	FHLB		10/02/23	4.495	50,000	335	2,091,423.61	4.756
	DN	FHLB		10/02/23	4.380	50,000	354	2,153,500.00	4.641
	DN	FHLB		10/02/23	4.380	50,000	354	2,153,500.00	4.641
	DN	FFCB		10/02/23	4.230	50,000	355	2,085,625.00	4.475
	DN	FFCB		10/02/23	4.230	50,000	355	2,085,625.00	4.475
	DN	FFCB		10/02/23	4.230	50,000	355	2,085,625.00	4.475
	YCD	CR AG CIB	5.370	10/02/23	5.370	50,000	75	559,375.00	5.445
	YCD	CR AG CIB	5.370	10/02/23	5.370	50,000	75	559,375.00	5.445
	YCD	NB CANADA	5.050	10/02/23	5.050	50,000	230	1,613,194.44	5.120
	YCD	NB CANADA	5.050	10/02/23	5.050	50,000	230	1,613,194.44	5.120
	YCD	RB CANADA	5.290	10/02/23	5.290	50,000	272	1,998,444.44	5.363
	YCD	RB CANADA	5.290	10/02/23	5.290	50,000	272	1,998,444.44	5.363
	YCD	LLOYDS	5.380	10/02/23	5.380	50,000	272	2,032,444.44	5.455
	YCD	LLOYDS	5.380	10/02/23	5.380	50,000	272	2,032,444.44	5.455
	YCD	TORONTO	5.290	10/02/23	5.290	50,000	277	2,035,180.56	5.363
	YCD	TORONTO	5.290	10/02/23	5.290	50,000	277	2,035,180.56	5.363
	YCD	UBS	5.160	10/02/23	5.160	50,000	355	2,544,166.67	5.232
	YCD	UBS	5.160	10/02/23	5.160	50,000	355	2,544,166.67	5.232
	YCD	CIBC	5.000	10/02/23	5.000	50,000	360	2,500,000.00	5.069
	YCD	CIBC	5.000	10/02/23	5.000	50,000	360	2,500,000.00	5.069
10/02/23	PURCHASES								
	CP	CR AG NY		10/10/23	5.300	50,000			
	CP	CR AG NY		10/10/23	5.300	50,000			
	CP	CR AG NY		10/10/23	5.300	50,000			
	CP	SOC GEN NY		10/27/23	5.310	50,000			
	CP	SOC GEN NY		10/27/23	5.310	50,000			
	CP	BOFA		03/01/24	5.620	50,000			
	CP	BOFA		03/01/24	5.620	50,000			
	CP	TOYOTA		04/02/24	5.570	50,000			
	CP	TOYOTA		04/02/24	5.570	50,000			
	DN	IBRD		02/23/24	5.250	50,000			
	DN	IBRD		02/23/24	5.250	50,000			
	DN	FHLB		03/12/24	5.310	50,000			
	DN	FHLB		03/12/24	5.310	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	TR	BILL		01/11/24	5.275	50,000			
	TR	BILL		01/11/24	5.275	50,000			
	TR	BILL		01/11/24	5.275	50,000			
	TR	BILL		01/11/24	5.280	50,000			
	TR	BILL		01/11/24	5.280	50,000			
	TR	BILL		01/11/24	5.280	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/02/23	PURCHASES (Continued)								
	TR	BILL		02/01/24	5.295	50,000			
	TR	BILL		02/01/24	5.295	50,000			
	TR	BILL		02/01/24	5.295	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	YCD	LLOYDS	5.980	07/01/24	5.980	50,000			
	YCD	LLOYDS	5.980	07/01/24	5.980	50,000			
10/03/23	NO REDEPMPTIONS								
10/03/23	PURCHASES								
	CP	CR AG NY		11/01/23	5.300	50,000			
	CP	CR AG NY		11/01/23	5.300	50,000			
	CP	APPLE		11/29/23	5.320	50,000			
	DN	FHLB		02/23/24	5.305	50,000			
	DN	FHLB		02/23/24	5.305	50,000			
10/04/23	REDEMPTIONS								
	DEB	IADB	3.000	10/04/23	0.262	50,000	867	323,033.33	0.255
	DEB	IADB	3.000	10/04/23	0.262	50,000	867	323,033.33	0.255
	DEB	IADB	3.000	10/04/23	0.262	50,000	867	323,033.33	0.255
	DEB	IADB	3.000	10/04/23	0.262	50,000	867	323,033.33	0.255
10/04/23	PURCHASES								
	CP	BNP NY		10/06/23	5.300	50,000			
	CP	BNP NY		10/06/23	5.300	50,000			
	CP	MICROSOFT		02/23/24	5.380	50,000			
	DN	IADB		11/29/23	5.320	50,000			
	DN	FHLB		12/01/23	5.300	50,000			
	DN	FHLB		12/01/23	5.300	50,000			
	DN	FHLB		02/23/24	5.290	50,000			
	DN	FHLB		02/23/24	5.290	50,000			
	DN	FNMA		03/01/24	5.240	50,000			
	DN	FNMA		03/01/24	5.240	50,000			
	DN	IBRD		03/01/24	5.250	50,000			
	DN	IBRD		03/01/24	5.250	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	TR	BILL		02/08/24	5.301	50,000			
	TR	BILL		02/08/24	5.301	50,000			
	TR	BILL		02/08/24	5.301	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/04/23	PURCHASES (Continued)								
	TR	BILL		03/14/24	5.305	50,000			
	TR	BILL		03/14/24	5.305	50,000			
	TR	BILL		03/14/24	5.305	50,000			
	TR	BILL		03/14/24	5.305	50,000			
	TR	BILL		03/14/24	5.305	50,000			
	TR	BILL		03/14/24	5.305	50,000			
	YCD	KBC	5.320	11/06/23	5.320	50,000			
	YCD	KBC	5.320	11/06/23	5.320	50,000			
	YCD	CR AG CIB	5.690	03/25/24	5.690	50,000			
	YCD	CR AG CIB	5.690	03/25/24	5.690	50,000			
	YCD	RABOBANK	5.900	07/01/24	5.900	50,000			
	YCD	RABOBANK	5.900	07/01/24	5.900	50,000			
10/05/23	REDEMPTIONS								
	TR	BILL		10/05/23	4.335	50,000	339	2,041,062.50	4.582
	TR	BILL		10/05/23	4.335	50,000	339	2,041,062.50	4.582
	TR	BILL		10/05/23	4.335	50,000	339	2,041,062.50	4.582
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.340	50,000	339	2,043,416.67	4.588
	TR	BILL		10/05/23	4.265	50,000	352	2,085,111.11	4.512
	TR	BILL		10/05/23	4.265	50,000	352	2,085,111.11	4.512
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	4.055	50,000	358	2,016,236.11	4.284
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.970	50,000	364	2,007,055.56	4.193
	TR	BILL		10/05/23	3.978	50,000	364	2,010,847.22	4.202
	TR	BILL		10/05/23	3.978	50,000	364	2,010,847.22	4.202
	TR	BILL		10/05/23	3.978	50,000	364	2,010,847.22	4.202
	TR	BILL		10/05/23	3.978	50,000	364	2,010,847.22	4.202

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/05/23	PURCHASES								
	CP	MUFG BK		10/27/23	5.290	50,000			
	CP	MUFG BK		10/27/23	5.290	50,000			
	CP	CR AG NY		10/27/23	5.300	50,000			
	CP	CR AG NY		10/27/23	5.300	50,000			
	CP	APPLE		10/30/23	5.300	50,000			
	CP	APPLE		10/30/23	5.300	50,000			
	CP	RABO NY		10/30/23	5.300	50,000			
	CP	RABO NY		10/30/23	5.300	50,000			
	CP	RABO NY		10/30/23	5.300	50,000			
	CP	OLD LINE		02/23/24	5.510	50,000			
	CP	OLD LINE		02/23/24	5.510	50,000			
	CP	RBC NY		07/01/24	5.610	50,000			
	CP	RBC NY		07/01/24	5.610	50,000			
	CP	SCOTIA NY		07/01/24	5.630	50,000			
	CP	SCOTIA NY		07/01/24	5.630	50,000			
	CP	SOC GEN NY		07/01/24	5.660	50,000			
	CP	SOC GEN NY		07/01/24	5.660	50,000			
	DN	FHLB		02/26/24	5.295	50,000			
	DN	FHLB		02/26/24	5.295	50,000			
	DN	IBRD		03/01/24	5.250	50,000			
	DN	IBRD		03/01/24	5.250	50,000			
	DN	IFC		03/01/24	5.300	50,000			
	DN	IFC		03/01/24	5.300	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		01/02/24	5.310	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		10/03/24	5.210	50,000			
	TR	BILL		10/03/24	5.210	50,000			
	TR	BILL		10/03/24	5.210	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	TR	NOTE	5.000	09/30/25	5.033	50,000			
	YCD	NORINCHUK	5.540	01/22/24	5.540	50,000			
	YCD	NORINCHUK	5.540	01/22/24	5.540	50,000			
	YCD	NATIXIS	5.660	03/01/24	5.660	50,000			
	YCD	NATIXIS	5.660	03/01/24	5.660	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/06/23	REDEMPTIONS								
	CP	BNP NY		10/06/23	5.300	50,000	2	14,722.22	5.375
	CP	BNP NY		10/06/23	5.300	50,000	2	14,722.22	5.375
	CP	MUFG BK		10/06/23	5.260	50,000	9	65,750.00	5.340
	CP	MUFG BK		10/06/23	5.260	50,000	9	65,750.00	5.340
	YCD	MONTREAL	5.330	10/06/23	5.330	50,000	16	118,444.44	5.404
	YCD	MONTREAL	5.330	10/06/23	5.330	50,000	16	118,444.44	5.404
10/06/23	NO PURCHASES								
10/09/23	NO REDEMPTIONS								
10/09/23	NO PURCHASES								
10/10/23	REDEMPTIONS								
	CP	CR AG NY		10/10/23	5.300	50,000	8	58,888.89	5.380
	CP	CR AG NY		10/10/23	5.300	50,000	8	58,888.89	5.380
	CP	CR AG NY		10/10/23	5.300	50,000	8	58,888.89	5.380
	CP	APPLE		10/10/23	5.270	50,000	19	139,069.44	5.358
	TR	BILL		10/10/23	5.250	50,000	29	211,458.33	5.346
	TR	BILL		10/10/23	5.250	50,000	29	211,458.33	5.346
	TR	BILL		10/10/23	5.254	50,000	29	211,619.44	5.350
	TR	BILL		10/10/23	5.254	50,000	29	211,619.44	5.350
	TR	BILL		10/10/23	5.255	50,000	33	240,854.17	5.354
	TR	BILL		10/10/23	5.255	50,000	33	240,854.17	5.354
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	TR	BILL		10/10/23	5.195	50,000	119	858,618.06	5.359
	YCD	DNB	5.280	10/10/23	5.280	50,000	12	88,000.00	5.353
	YCD	DNB	5.280	10/10/23	5.280	50,000	12	88,000.00	5.353
10/10/23	PURCHASE								
	CB	TOYOTA	4.400	09/20/24	5.767	25,000			
10/11/23	NO REDEMPTIONS								
10/11/23	PURCHASES								
	CB	WELLS FGO	3.300	09/09/24	5.966	25,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/11/23	PURCHASES (Continued)								
	CP	APPLE		11/14/23	5.320	50,000			
	CP	APPLE		11/14/23	5.320	50,000			
	CP	CRC		02/23/24	5.510	50,000			
	CP	GOTHAM		02/23/24	5.570	50,000			
	CP	MICROSOFT		03/25/24	5.380	50,000			
	CP	MICROSOFT		03/25/24	5.380	50,000			
	CP	SHEFFIELD		03/29/24	5.630	50,000			
	CP	SHEFFIELD		03/29/24	5.630	50,000			
	CP	TOYOTA		07/01/24	5.560	50,000			
	CP	TOYOTA		07/01/24	5.560	50,000			
	DEB	FFCB	5.125	08/01/25	5.129	50,000			
	DEB	FFCB	5.125	08/01/25	5.129	50,000			
	DEB	FFCB	5.125	08/01/25	5.129	50,000			
	DN	IBRD		02/23/24	5.280	50,000			
	DN	IBRD		02/23/24	5.280	50,000			
	DN	FHLB		02/26/24	5.290	50,000			
	DN	FHLB		02/26/24	5.290	50,000			
	DN	FNMA		03/01/24	5.200	50,000			
	DN	FNMA		03/01/24	5.200	50,000			
	DN	IFC		03/01/24	5.290	50,000			
	DN	IFC		03/01/24	5.290	50,000			
	DN	IBRD		03/12/24	5.260	50,000			
	DN	IBRD		03/12/24	5.260	50,000			
	DN	FHLB		03/27/24	5.280	50,000			
	DN	FHLB		03/27/24	5.280	50,000			
	DN	IBRD		04/02/24	5.250	50,000			
	DN	IBRD		04/02/24	5.250	50,000			
	DN	FHLB		07/01/24	5.200	50,000			
	DN	FHLB		07/01/24	5.200	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		11/14/23	5.295	50,000			
	TR	BILL		01/02/24	5.290	50,000			
	TR	BILL		01/02/24	5.290	50,000			
	TR	BILL		01/02/24	5.290	50,000			
	TR	BILL		01/02/24	5.295	50,000			
	TR	BILL		01/02/24	5.295	50,000			
	TR	BILL		01/02/24	5.295	50,000			
	TR	BILL		01/02/24	5.300	50,000			
	TR	BILL		01/02/24	5.300	50,000			
	TR	BILL		01/02/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/11/23	PURCHASES (Continued)								
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	TR	BILL		03/14/24	5.300	50,000			
	YCD	DNB	5.310	11/14/23	5.310	50,000			
	YCD	DNB	5.310	11/14/23	5.310	50,000			
	YCD	KBC	5.310	11/14/23	5.310	50,000			
	YCD	KBC	5.310	11/14/23	5.310	50,000			
	YCD	SVENSKA	5.470	01/24/24	5.470	50,000			
	YCD	SVENSKA	5.470	01/24/24	5.470	50,000			
	YCD	MUFG BK	5.660	01/29/24	5.660	50,000			
	YCD	MUFG BK	5.660	01/29/24	5.660	50,000			
10/12/23	REDEMPTION								
	DEB	FFCB	0.290	10/12/23	0.674	50,000	652	598,986.11	0.675
10/12/23	PURCHASES								
	CP	OLD LINE		03/25/24	5.580	50,000			
	CP	OLD LINE		03/25/24	5.580	50,000			
	CP	RABO NY		04/02/24	5.550	50,000			
	CP	RABO NY		04/02/24	5.550	50,000			
	DEB	FHLB	5.410	10/01/24	5.412	50,000			
	DEB	FHLB	5.410	10/01/24	5.412	50,000			
	DEB	FHLB	5.410	10/01/24	5.412	50,000			
	DN	FHLB		03/25/24	5.275	50,000			
	DN	FNMA		03/27/24	5.215	50,000			
	DN	FNMA		03/27/24	5.215	50,000			
	DN	FFCB		10/01/24	5.080	50,000			
	DN	FFCB		10/01/24	5.080	50,000			
	DN	FHLB		10/01/24	5.100	50,000			
	DN	FHLB		10/01/24	5.100	50,000			
	TR	BILL		01/09/24	5.313	50,000			
	TR	BILL		01/09/24	5.313	50,000			
	TR	BILL		01/09/24	5.313	50,000			
	TR	BILL		01/09/24	5.315	50,000			
	TR	BILL		01/09/24	5.315	50,000			
	TR	BILL		01/09/24	5.315	50,000			
	TR	BILL		01/11/24	5.340	50,000			
	TR	BILL		01/11/24	5.340	50,000			
	TR	BILL		01/11/24	5.340	50,000			
	TR	BILL		01/11/24	5.340	50,000			
	TR	BILL		01/11/24	5.340	50,000			
	TR	BILL		01/11/24	5.340	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/12/23	PURCHASES (Continued)								
	TR	BILL		01/11/24	5.345	50,000			
	TR	BILL		01/11/24	5.345	50,000			
	TR	BILL		01/11/24	5.345	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	TR	NOTE	5.000	09/30/25	4.999	50,000			
	YCD	SCOTIA	5.800	04/02/24	5.800	50,000			
	YCD	SCOTIA	5.800	04/02/24	5.800	50,000			
	YCD	SOC GEN	5.700	04/26/24	5.700	50,000			
	YCD	SOC GEN	5.700	04/26/24	5.700	50,000			
10/13/23	NO REDEMPTIONS								
10/13/23	PURCHASES								
	CP	APPLE		11/03/23	5.320	50,000			
	CP	APPLE		11/03/23	5.320	50,000			
	CP	MUFG BK		11/20/23	5.380	50,000			
	CP	MUFG BK		11/20/23	5.380	50,000			
	CP	DISNEY		03/25/24	5.550	50,000			
	CP	ATLANTIC		03/25/24	5.580	50,000			
	DEB	FHLB	5.010	10/01/25	5.011	50,000			
	DEB	FHLB	5.010	10/01/25	5.011	50,000			
	DEB	FHLB	5.010	10/01/25	5.011	50,000			
	DN	FHLMC		03/25/24	5.235	50,000			
	DN	FHLMC		03/25/24	5.235	50,000			
	YCD	CR AG CIB	5.320	11/08/23	5.320	50,000			
	YCD	CR AG CIB	5.320	11/08/23	5.320	50,000			
	YCD	SWEDBANK	5.290	11/20/23	5.290	50,000			
	YCD	SWEDBANK	5.290	11/20/23	5.290	50,000			
	YCD	NORINCHUK	5.610	01/26/24	5.610	50,000			
	YCD	NAT AUB	5.830	10/01/24	5.830	50,000			
	YCD	NAT AUB	5.830	10/01/24	5.830	50,000			
10/15/23	REDEMPTIONS								
	TR	NOTE	0.125	10/15/23	4.061	50,000	390	2,103,878.50	4.105
	TR	NOTE	0.125	10/15/23	4.061	50,000	390	2,103,878.50	4.105
	TR	NOTE	0.125	10/15/23	0.435	50,000	727	431,125.51	0.436
	TR	NOTE	0.125	10/15/23	0.435	50,000	727	431,125.51	0.436
	TR	NOTE	0.125	10/15/23	0.435	50,000	727	431,125.51	0.436
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/15/23	REDEMPTIONS (Continued)								
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239
	TR	NOTE	0.125	10/15/23	0.239	50,000	752	245,944.33	0.239
	TR	NOTE	0.125	10/15/23	0.203	50,000	878	244,023.22	0.203
	TR	NOTE	0.125	10/15/23	0.203	50,000	878	244,023.22	0.203
	TR	NOTE	0.125	10/15/23	0.203	50,000	878	244,023.22	0.203
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.205	50,000	878	245,976.34	0.205
	TR	NOTE	0.125	10/15/23	0.236	50,000	899	290,578.04	0.237
	TR	NOTE	0.125	10/15/23	0.236	50,000	899	290,578.04	0.237
	TR	NOTE	0.125	10/15/23	0.236	50,000	899	290,578.04	0.237
	TR	NOTE	0.125	10/15/23	0.240	50,000	899	294,484.29	0.240
	TR	NOTE	0.125	10/15/23	0.240	50,000	899	294,484.29	0.240
	TR	NOTE	0.125	10/15/23	0.240	50,000	899	294,484.29	0.240
	TR	NOTE	0.125	10/15/23	0.249	50,000	914	310,718.57	0.249
	TR	NOTE	0.125	10/15/23	0.249	50,000	914	310,718.57	0.249
	TR	NOTE	0.125	10/15/23	0.249	50,000	914	310,718.57	0.249
	TR	NOTE	0.125	10/15/23	0.250	50,000	914	312,671.70	0.251
	TR	NOTE	0.125	10/15/23	0.250	50,000	914	312,671.70	0.251
	TR	NOTE	0.125	10/15/23	0.250	50,000	914	312,671.70	0.251
10/16/23	REDEMPTIONS								
	DEB	FHLMC	0.125	10/16/23	3.268	50,000	427	1,862,090.28	3.302
	DEB	FHLMC	0.125	10/16/23	3.268	50,000	427	1,862,090.28	3.302
10/16/23	PURCHASES								
	CP	CHARIOT		11/20/23	5.380	50,000			
	CP	CHARIOT		11/20/23	5.380	50,000			
	CP	DEERE CAP		01/11/24	5.400	50,000			
	DEB	FHLB	4.890	07/01/26	4.893	50,000			
	DEB	FHLB	4.890	07/01/26	4.893	50,000			
	DEB	FHLB	4.890	07/01/26	4.893	50,000			
	DN	FHLB		10/30/23	5.250	50,000			
	DN	FHLB		10/30/23	5.250	50,000			
	DN	FHLMC		11/01/23	5.220	50,000			
	DN	FHLMC		11/01/23	5.220	50,000			
	DN	FNMA		11/01/23	5.225	50,000			
	DN	FNMA		11/01/23	5.225	50,000			
	DN	IFC		01/29/24	5.300	50,000			
	DN	IFC		01/29/24	5.300	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/16/23	PURCHASES (Continued)								
	DN	FNMA		02/23/24	5.235	50,000			
	DN	FNMA		02/23/24	5.235	50,000			
	DN	FHLB		02/23/24	5.280	50,000			
	DN	FHLB		02/23/24	5.280	50,000			
	DN	FHLB		02/29/24	5.290	50,000			
	DN	FHLB		02/29/24	5.290	50,000			
	DN	FHLB		03/01/24	5.305	50,000			
	DN	IFC		03/25/24	5.260	50,000			
	DN	IFC		03/25/24	5.260	50,000			
	DN	FFCB		04/02/24	5.230	50,000			
	DN	FFCB		04/02/24	5.230	50,000			
	TR	BILL		11/09/23	5.290	50,000			
	TR	BILL		11/09/23	5.290	50,000			
	TR	BILL		11/09/23	5.290	50,000			
	TR	BILL		11/09/23	5.295	50,000			
	TR	BILL		11/09/23	5.295	50,000			
	TR	BILL		11/09/23	5.295	50,000			
	TR	NOTE	5.000	09/30/25	5.071	50,000			
	TR	NOTE	5.000	09/30/25	5.071	50,000			
	TR	NOTE	5.000	09/30/25	5.071	50,000			
	TR	NOTE	5.000	09/30/25	5.073	50,000			
	TR	NOTE	5.000	09/30/25	5.073	50,000			
	TR	NOTE	5.000	09/30/25	5.073	50,000			
	TR	NOTE	4.625	10/15/26	4.823	50,000			
	TR	NOTE	4.625	10/15/26	4.823	50,000			
	TR	NOTE	4.625	10/15/26	4.823	50,000			
	TR	NOTE	4.625	10/15/26	4.823	50,000			
	TR	NOTE	4.625	10/15/26	4.829	50,000			
	TR	NOTE	4.625	10/15/26	4.829	50,000			
	TR	NOTE	4.625	10/15/26	4.829	50,000			
	TR	NOTE	4.625	10/15/26	4.829	50,000			
	TR	NOTE	4.000	02/29/28	4.704	50,000			
	TR	NOTE	4.000	02/29/28	4.704	50,000			
	TR	NOTE	4.000	02/29/28	4.704	50,000			
	YCD	KBC	5.310	11/20/23	5.310	50,000			
	YCD	KBC	5.310	11/20/23	5.310	50,000			
	YCD	CIBC	5.810	04/26/24	5.810	50,000			
	YCD	CIBC	5.810	04/26/24	5.810	50,000			
	YCD	CB AUS	5.870	10/01/24	5.870	50,000			
	YCD	CB AUS	5.870	10/01/24	5.870	50,000			
10/17/23	NO REDEMPTIONS								

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/17/23	PURCHASES								
	CP	BNP NY		10/23/23	5.290	50,000			
	CP	BNP NY		10/23/23	5.290	50,000			
	CP	BNP NY		10/23/23	5.290	50,000			
	CP	CR AG NY		11/01/23	5.300	50,000			
	CP	CR AG NY		11/01/23	5.300	50,000			
	CP	SOC GEN NY		05/29/24	5.630	50,000			
	CP	SOC GEN NY		05/29/24	5.630	50,000			
	CP	SOC GEN NY		05/29/24	5.630	50,000			
	DEB	FHLB	4.970	04/01/26	4.971	50,000			
	DEB	FHLB	4.970	04/01/26	4.971	50,000			
	DEB	FHLB	4.970	04/01/26	4.971	50,000			
	DN	IBRD		02/09/24	5.290	50,000			
	DN	IBRD		02/09/24	5.290	50,000			
	DN	IBRD		03/01/24	5.270	50,000			
	DN	IBRD		03/01/24	5.270	50,000			
	DN	FHLB		03/27/24	5.290	50,000			
	DN	FHLB		03/27/24	5.290	50,000			
	DN	FHLB		04/02/24	5.295	50,000			
	DN	FHLB		04/02/24	5.295	50,000			
	TR	BILL		02/01/24	5.300	50,000			
	TR	BILL		02/01/24	5.300	50,000			
	TR	BILL		02/01/24	5.300	50,000			
	TR	BILL		02/01/24	5.305	50,000			
	TR	BILL		02/01/24	5.305	50,000			
	TR	BILL		02/01/24	5.305	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		02/08/24	5.295	50,000			
	TR	BILL		02/29/24	5.315	50,000			
	TR	BILL		02/29/24	5.315	50,000			
	TR	BILL		02/29/24	5.315	50,000			
	TR	BILL		02/29/24	5.320	50,000			
	TR	BILL		02/29/24	5.320	50,000			
	TR	BILL		02/29/24	5.320	50,000			
	TR	BILL		08/08/24	5.148	50,000			
	TR	BILL		08/08/24	5.148	50,000			
	TR	BILL		08/08/24	5.148	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		08/08/24	5.150	50,000			
	TR	BILL		09/05/24	5.148	50,000			
	TR	BILL		09/05/24	5.148	50,000			
	TR	BILL		09/05/24	5.148	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/17/23	PURCHASES (Continued)								
	TR	BILL		09/05/24	5.155	50,000			
	TR	BILL		09/05/24	5.155	50,000			
	TR	BILL		09/05/24	5.155	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.115	50,000			
	TR	BILL		10/03/24	5.117	50,000			
	TR	BILL		10/03/24	5.117	50,000			
	TR	BILL		10/03/24	5.117	50,000			
	TR	BILL		10/03/24	5.117	50,000			
	TR	NOTE	4.625	10/15/26	4.852	50,000			
	TR	NOTE	4.625	10/15/26	4.852	50,000			
	TR	NOTE	4.625	10/15/26	4.852	50,000			
	TR	NOTE	4.625	10/15/26	4.852	50,000			
	YCD	DNB	5.350	12/04/23	5.350	50,000			
	YCD	DNB	5.350	12/04/23	5.350	50,000			
	YCD	SWEDBANK	5.450	01/22/24	5.450	50,000			
	YCD	SWEDBANK	5.450	01/22/24	5.450	50,000			
	YCD	RABOBANK	5.780	05/29/24	5.780	50,000			
	YCD	RABOBANK	5.780	05/29/24	5.780	50,000			
	YCD	RABOBANK	5.780	05/29/24	5.780	50,000			
10/18/23	REDEMPTIONS								
	DEB	FFCB	2.200	10/18/23	2.220	50,000	548	1,665,000.00	2.219
	DEB	FFCB	2.200	10/18/23	2.220	50,000	548	1,665,000.00	2.219
10/18/23	PURCHASES								
	CP	CR AG NY		10/23/23	5.280	50,000			
	CP	CR AG NY		10/23/23	5.280	50,000			
	CP	RABO NY		10/23/23	5.300	50,000			
	CP	RABO NY		10/23/23	5.300	50,000			
	CP	MUFG BK		10/30/23	5.270	50,000			
	CP	MUFG BK		10/30/23	5.270	50,000			
	CP	MUFG BK		10/30/23	5.270	50,000			
	CP	SUMI TRUST		02/02/24	5.550	50,000			
	CP	SUMI TRUST		02/02/24	5.550	50,000			
	CP	MIZUHO NY		02/09/24	5.480	50,000			
	CP	MIZUHO NY		02/09/24	5.480	50,000			
	CP	MICROSOFT		04/02/24	5.370	50,000			
	CP	MICROSOFT		04/02/24	5.370	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/18/23	PURCHASES (Continued)								
	CP	NATIXIS NY		04/26/24	5.660	50,000			
	CP	NATIXIS NY		04/26/24	5.660	50,000			
	DN	FHLB		12/04/23	5.270	50,000			
	DN	FHLB		12/04/23	5.270	50,000			
	DN	FNMA		03/27/24	5.260	50,000			
	DN	FNMA		03/27/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.255	50,000			
	DN	FHLMC		03/29/24	5.255	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	FHLMC		03/29/24	5.260	50,000			
	DN	IBRD		04/02/24	5.300	50,000			
	DN	IBRD		04/02/24	5.300	50,000			
	DN	FHLB		04/02/24	5.320	50,000			
	DN	FHLB		04/02/24	5.320	50,000			
	DN	FHLB		04/02/24	5.320	50,000			
	DN	IBRD		04/26/24	5.290	50,000			
	DN	IBRD		04/26/24	5.290	50,000			
	DN	IBRD		04/26/24	5.290	50,000			
	DN	IBRD		04/26/24	5.290	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		02/08/24	5.310	50,000			
	TR	BILL		03/14/24	5.295	50,000			
	TR	BILL		03/14/24	5.295	50,000			
	TR	BILL		03/14/24	5.295	50,000			
	TR	BILL		03/14/24	5.301	50,000			
	TR	BILL		03/14/24	5.301	50,000			
	TR	BILL		03/14/24	5.301	50,000			
	TR	NOTE	4.500	07/15/26	5.090	50,000			
	TR	NOTE	4.500	07/15/26	5.090	50,000			
	TR	NOTE	4.500	07/15/26	5.090	50,000			
	TR	NOTE	4.500	07/15/26	5.090	50,000			
	YCD	DNB	5.270	10/27/23	5.270	50,000			
	YCD	DNB	5.270	10/27/23	5.270	50,000			
	YCD	KBC	5.310	12/01/23	5.310	50,000			
	YCD	KBC	5.310	12/01/23	5.310	50,000			
	YCD	SUMITOMO	5.690	02/26/24	5.690	50,000			
	YCD	SUMITOMO	5.690	02/26/24	5.690	50,000			
	YCD	NORDEA ABP	5.710	04/26/24	5.710	50,000			
	YCD	NORDEA ABP	5.710	04/26/24	5.710	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/18/23	PURCHASES (Continued)								
	YCD	BNP	5.810	04/26/24	5.810	50,000			
	YCD	BNP	5.810	04/26/24	5.810	50,000			
	YCD	CIC	5.830	04/26/24	5.830	50,000			
	YCD	CIC	5.830	04/26/24	5.830	50,000			
10/19/23	NO REDEMPTIONS								
10/19/23	PURCHASES								
	CP	GTA		01/26/24	5.520	50,000			
	CP	GTA		01/26/24	5.520	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	TR	NOTE	3.000	07/15/25	5.299	50,000			
	TR	NOTE	3.000	07/15/25	5.299	50,000			
	TR	NOTE	3.000	07/15/25	5.299	50,000			
	TR	NOTE	3.000	07/15/25	5.304	50,000			
	TR	NOTE	3.000	07/15/25	5.304	50,000			
	TR	NOTE	3.000	07/15/25	5.304	50,000			
10/20/23	NO REDEMPTIONS								
10/20/23	NO PURCHASES								
10/23/23	REDEMPTIONS								
	CP	CR AG NY		10/23/23	5.280	50,000	5	36,666.67	5.357
	CP	CR AG NY		10/23/23	5.280	50,000	5	36,666.67	5.357
	CP	RABO NY		10/23/23	5.300	50,000	5	36,805.56	5.378
	CP	RABO NY		10/23/23	5.300	50,000	5	36,805.56	5.378
	CP	BNP NY		10/23/23	5.290	50,000	6	44,083.33	5.368
	CP	BNP NY		10/23/23	5.290	50,000	6	44,083.33	5.368
	CP	BNP NY		10/23/23	5.290	50,000	6	44,083.33	5.368
10/23/23	NO PURCHASES								
10/24/23	REDEMPTIONS								
	CP	GTA		10/24/23	5.450	50,000	120	908,333.33	5.628
	CP	PROCTER		10/24/23	4.950	50,000	179	1,230,625.00	5.145
	TR	BILL		10/24/23	5.190	50,000	118	850,583.33	5.353
	TR	BILL		10/24/23	5.190	50,000	118	850,583.33	5.353
	TR	BILL		10/24/23	5.190	50,000	118	850,583.33	5.353
	TR	BILL		10/24/23	5.190	50,000	118	850,583.33	5.353
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/24/23	REDEMPTIONS (Continued)								
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361
	TR	BILL		10/24/23	5.198	50,000	118	851,812.50	5.361
	TR	BILL		10/24/23	5.198	50,000	118	851,894.44	5.362
	TR	BILL		10/24/23	5.198	50,000	118	851,894.44	5.362
	TR	BILL		10/24/23	5.198	50,000	118	851,894.44	5.362
	TR	BILL		10/24/23	5.190	50,000	119	857,791.67	5.354
	TR	BILL		10/24/23	5.190	50,000	119	857,791.67	5.354
	TR	BILL		10/24/23	5.190	50,000	119	857,791.67	5.354
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.193	50,000	119	858,204.86	5.357
	TR	BILL		10/24/23	5.200	50,000	119	859,444.44	5.364
	TR	BILL		10/24/23	5.200	50,000	119	859,444.44	5.364
10/24/23	PURCHASES								
	CP	MUFG BK		11/01/23	5.270	50,000			
	CP	MUFG BK		11/01/23	5.270	50,000			
	TR	BILL		02/20/24	5.317	50,000			
	TR	BILL		02/20/24	5.317	50,000			
	TR	BILL		02/20/24	5.320	50,000			
	TR	BILL		02/20/24	5.320	50,000			
	YCD	SUMI TRUST	5.310	11/01/23	5.310	50,000			
	YCD	SUMI TRUST	5.310	11/01/23	5.310	50,000			
	YCD	SUMITOMO	5.650	01/24/24	5.650	50,000			
	YCD	SUMITOMO	5.650	01/24/24	5.650	50,000			
10/25/23	NO REDEMPTIONS								
10/25/23	PURCHASES								
	CB CL	CITIGROUP	6.415	10/25/28	6.415	25,000			
	CD	BMO BANK	5.810	04/26/24	5.810	50,000			
	CD	BMO BANK	5.810	04/26/24	5.810	50,000			
	DN	FHLMC		03/29/24	5.245	50,000			
	DN	FHLMC		03/29/24	5.245	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IADB		03/29/24	5.320	50,000			
	DN	IADB		03/29/24	5.320	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/25/23	PURCHASES (Continued)								
	YCD	CR AG CIB	5.330	11/29/23	5.330	50,000			
	YCD	CR AG CIB	5.330	11/29/23	5.330	50,000			
	YCD	UBS	5.800	04/26/24	5.800	50,000			
	YCD	UBS	5.800	04/26/24	5.800	50,000			
	YCD	SCOTIA	5.850	07/29/24	5.850	50,000			
	YCD	SCOTIA	5.850	07/29/24	5.850	50,000			
10/26/23	NO REDEMPTIONS								
10/26/23	PURCHASES								
	CP	SOC GEN NY		12/01/23	5.410	50,000			
	CP	SOC GEN NY		12/01/23	5.410	50,000			
	DEB	IFC	5.325	07/01/25	5.330	50,000			
	DEB	IFC	5.325	07/01/25	5.330	50,000			
	DEB	IFC	5.325	07/01/25	5.330	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		04/25/24	5.305	50,000			
	TR	BILL		04/25/24	5.305	50,000			
	TR	BILL		04/25/24	5.305	50,000			
	TR	BILL		04/25/24	5.308	50,000			
	TR	BILL		04/25/24	5.308	50,000			
	TR	BILL		04/25/24	5.308	50,000			
10/27/23	REDEMPTIONS								
	CD	BMO BANK	5.350	10/27/23	5.350	50,000	38	282,361.11	5.424
	CD	BMO BANK	5.350	10/27/23	5.350	50,000	38	282,361.11	5.424
	CP	MUFG BK		10/27/23	5.290	50,000	22	161,638.89	5.381
	CP	MUFG BK		10/27/23	5.290	50,000	22	161,638.89	5.381
	CP	CR AG NY		10/27/23	5.300	50,000	22	161,944.44	5.391
	CP	CR AG NY		10/27/23	5.300	50,000	22	161,944.44	5.391
	CP	SOC GEN NY		10/27/23	5.310	50,000	25	184,375.00	5.404
	CP	SOC GEN NY		10/27/23	5.310	50,000	25	184,375.00	5.404
	CP	APPLE		10/27/23	5.280	50,000	32	234,666.67	5.379
	CP	MICROSOFT		10/27/23	5.280	50,000	39	286,000.00	5.384
	CP	MICROSOFT		10/27/23	5.280	50,000	39	286,000.00	5.384
	CP	CHARIOT		10/27/23	5.450	50,000	123	931,041.67	5.631
	CP	CAFCO		10/27/23	5.480	50,000	123	936,166.67	5.662

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/27/23	REDEMPTIONS (Continued)								
	CP	CRC		10/27/23	5.460	50,000	127	963,083.33	5.645
	CP	CRC		10/27/23	5.460	50,000	127	963,083.33	5.645
	DEB	FHLB	4.830	10/27/23	4.839	50,000	281	1,864,916.67	4.845
	DEB	FHLB	4.830	10/27/23	4.839	50,000	281	1,864,916.67	4.845
	DN	IADB		10/27/23	5.300	50,000	78	574,166.67	5.436
	DN	IADB		10/27/23	5.300	50,000	78	574,166.67	5.436
	DN	IBRD		10/27/23	5.200	50,000	101	729,444.44	5.350
	DN	IBRD		10/27/23	5.200	50,000	101	729,444.44	5.350
	DN	FNMA		10/27/23	5.120	50,000	108	768,000.00	5.272
	DN	FNMA		10/27/23	5.120	50,000	108	768,000.00	5.272
	DN	FHLMC		10/27/23	5.015	50,000	123	856,729.17	5.173
	DN	FHLMC		10/27/23	5.015	50,000	123	856,729.17	5.173
	DN	IBRD		10/27/23	5.050	50,000	134	939,861.11	5.218
	DN	IBRD		10/27/23	5.050	50,000	134	939,861.11	5.218
	DN	IBRD		10/27/23	5.150	50,000	140	1,001,388.89	5.328
	DN	IBRD		10/27/23	5.150	50,000	140	1,001,388.89	5.328
	DN	IBRD		10/27/23	5.150	50,000	143	1,022,847.22	5.331
	DN	IBRD		10/27/23	5.150	50,000	143	1,022,847.22	5.331
	DN	IBRD		10/27/23	5.100	50,000	149	1,055,416.67	5.282
	DN	IBRD		10/27/23	5.100	50,000	149	1,055,416.67	5.282
	DN	FHLB		10/27/23	5.195	50,000	149	1,075,076.39	5.383
	DN	FHLB		10/27/23	5.195	50,000	149	1,075,076.39	5.383
	DN	FFCB		10/27/23	4.850	50,000	162	1,091,250.00	5.027
	DN	FFCB		10/27/23	4.850	50,000	162	1,091,250.00	5.027
	DN	FHLB		10/27/23	4.910	50,000	164	1,118,388.89	5.092
	DN	FHLB		10/27/23	4.910	50,000	164	1,118,388.89	5.092
	DN	IFC		10/27/23	4.900	50,000	179	1,218,194.44	5.092
	DN	IFC		10/27/23	4.900	50,000	179	1,218,194.44	5.092
	DN	FFCB		10/27/23	4.850	50,000	246	1,657,083.33	5.086
	DN	FFCB		10/27/23	4.850	50,000	246	1,657,083.33	5.086
	DN	FHLB		10/27/23	4.925	50,000	246	1,682,708.33	5.167
	DN	FHLB		10/27/23	4.925	50,000	246	1,682,708.33	5.167
	DN	FHLB		10/27/23	4.890	50,000	252	1,711,500.00	5.134
	DN	FHLB		10/27/23	4.890	50,000	252	1,711,500.00	5.134
	DN	FHLB		10/27/23	4.660	50,000	274	1,773,388.89	4.898
	DN	FHLB		10/27/23	4.660	50,000	274	1,773,388.89	4.898
	DN	FHLB		10/27/23	4.675	50,000	283	1,837,534.72	4.921
	DN	FHLB		10/27/23	4.675	50,000	283	1,837,534.72	4.921
	YCD	DNB	5.270	10/27/23	5.270	50,000	9	65,875.00	5.343
	YCD	DNB	5.270	10/27/23	5.270	50,000	9	65,875.00	5.343
	YCD	NORINCHUK	5.380	10/27/23	5.380	50,000	39	291,416.67	5.455
	YCD	NORINCHUK	5.380	10/27/23	5.380	50,000	39	291,416.67	5.455
	YCD	NORINCHUK	5.380	10/27/23	5.380	50,000	39	291,416.67	5.455
	YCD	SWEDBANK	5.290	10/27/23	5.290	50,000	42	308,533.33	5.363
	YCD	SWEDBANK	5.290	10/27/23	5.290	50,000	42	308,533.33	5.363
	YCD	DNB	5.310	10/27/23	5.310	50,000	42	309,750.00	5.384
	YCD	DNB	5.310	10/27/23	5.310	50,000	42	309,750.00	5.384

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>a/</u> <u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/27/23	REDEMPTIONS (Continued)								
	YCD	KBC	5.320	10/27/23	5.320	50,000	42	310,333.33	5.394
	YCD	KBC	5.320	10/27/23	5.320	50,000	42	310,333.33	5.394
	YCD	MIZUHO	5.530	10/27/23	5.530	50,000	134	1,029,194.44	5.607
	YCD	MIZUHO	5.530	10/27/23	5.530	50,000	134	1,029,194.44	5.607
	YCD	SE BANKEN	5.510	10/27/23	5.510	50,000	135	1,033,125.00	5.587
	YCD	SE BANKEN	5.510	10/27/23	5.510	50,000	135	1,033,125.00	5.587
	YCD	ANZ	4.950	10/27/23	4.950	50,000	182	1,251,250.00	5.019
	YCD	ANZ	4.950	10/27/23	4.950	50,000	182	1,251,250.00	5.019
	YCD	NATIXIS	5.380	10/27/23	5.380	50,000	239	1,785,861.11	5.455
	YCD	NATIXIS	5.380	10/27/23	5.380	50,000	239	1,785,861.11	5.455
10/27/23	PURCHASES								
	CD	CITIBANK	5.900	08/01/24	5.900	50,000			
	CD	CITIBANK	5.900	08/01/24	5.900	50,000			
	CP	CHARIOT		11/29/23	5.380	50,000			
	CP	CHARIOT		11/29/23	5.380	50,000			
	CP	PROCTER		01/26/24	5.360	50,000			
	CP	UPS		02/26/24	5.390	50,000			
	CP	NATIXIS NY		03/25/24	5.610	50,000			
	CP	NATIXIS NY		03/25/24	5.610	50,000			
	CP	BNP NY		03/29/24	5.520	50,000			
	CP	BNP NY		03/29/24	5.520	50,000			
	DN	FHLMC		03/25/24	5.235	50,000			
	DN	FHLMC		03/25/24	5.235	50,000			
	DN	FNMA		03/27/24	5.220	50,000			
	DN	FNMA		03/27/24	5.220	50,000			
	DN	FHLB		04/09/24	5.300	50,000			
	DN	FHLB		04/26/24	5.300	50,000			
	DN	FHLB		04/26/24	5.300	50,000			
	TR	BILL		03/14/24	5.280	50,000			
	TR	BILL		03/14/24	5.280	50,000			
	TR	BILL		03/14/24	5.280	50,000			
	TR	BILL		03/14/24	5.280	50,000			
	TR	BILL		03/14/24	5.280	50,000			
	YCD	KBC	5.310	11/28/23	5.310	50,000			
	YCD	KBC	5.310	11/28/23	5.310	50,000			
	YCD	CIBC	5.530	01/29/24	5.530	50,000			
	YCD	CIBC	5.530	01/29/24	5.530	50,000			
	YCD	MIZUHO	5.730	02/26/24	5.730	50,000			
	YCD	MIZUHO	5.730	02/26/24	5.730	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/30/23	REDEMPTIONS								
	CP	MUFG BK		10/30/23	5.270	50,000	12	87,833.33	5.353
	CP	MUFG BK		10/30/23	5.270	50,000	12	87,833.33	5.353
	CP	MUFG BK		10/30/23	5.270	50,000	12	87,833.33	5.353
	CP	APPLE		10/30/23	5.300	50,000	25	184,027.78	5.393
	CP	APPLE		10/30/23	5.300	50,000	25	184,027.78	5.393
	CP	RABO NY		10/30/23	5.300	50,000	25	184,027.78	5.393
	CP	RABO NY		10/30/23	5.300	50,000	25	184,027.78	5.393
	CP	RABO NY		10/30/23	5.300	50,000	25	184,027.78	5.393
	CP	LIBERTY		10/30/23	5.340	50,000	32	237,333.33	5.440
	CP	LIBERTY		10/30/23	5.340	50,000	32	237,333.33	5.440
	DN	FHLB		10/30/23	5.250	50,000	14	102,083.33	5.334
	DN	FHLB		10/30/23	5.250	50,000	14	102,083.33	5.334
	YCD	MUFG BK	5.410	10/30/23	5.410	50,000	34	255,472.22	5.485
	YCD	MUFG BK	5.410	10/30/23	5.410	50,000	34	255,472.22	5.485
	YCD	DNB	5.300	10/30/23	5.300	50,000	38	279,722.22	5.374
	YCD	DNB	5.300	10/30/23	5.300	50,000	38	279,722.22	5.374
	YCD	SUMI TRUST	5.340	10/30/23	5.340	50,000	38	281,833.33	5.414
	YCD	SUMI TRUST	5.340	10/30/23	5.340	50,000	38	281,833.33	5.414
10/30/23	PURCHASES								
	CP	DEERE CAP		02/02/24	5.480	50,000			
	CP	CRC		02/26/24	5.590	50,000			
	CP	CRC		02/26/24	5.590	50,000			
	DN	FHLB		03/04/24	5.300	50,000			
	DN	FHLB		03/04/24	5.300	50,000			
	DN	FHLB		03/12/24	5.300	50,000			
	DN	FHLB		03/12/24	5.300	50,000			
	TR	BILL		02/29/24	5.290	50,000			
	TR	BILL		02/29/24	5.290	50,000			
	TR	BILL		02/29/24	5.290	50,000			
	YCD	MUFG BK	5.400	12/01/23	5.400	50,000			
	YCD	MUFG BK	5.400	12/01/23	5.400	50,000			
10/31/23	REDEMPTIONS								
	TR	NOTE	2.875	10/31/23	4.384	50,000	365	2,167,968.75	4.400
	TR	NOTE	2.875	10/31/23	4.384	50,000	365	2,167,968.75	4.400
	TR	NOTE	2.875	10/31/23	4.384	50,000	365	2,167,968.75	4.400
	TR	NOTE	2.875	10/31/23	4.392	50,000	365	2,171,875.00	4.408
	TR	NOTE	2.875	10/31/23	4.392	50,000	365	2,171,875.00	4.408
	TR	NOTE	2.875	10/31/23	4.392	50,000	365	2,171,875.00	4.408
	TR	NOTE	2.875	10/31/23	2.898	50,000	481	1,906,250.00	2.894
	TR	NOTE	2.875	10/31/23	2.898	50,000	481	1,906,250.00	2.894
	TR	NOTE	2.875	10/31/23	2.898	50,000	481	1,906,250.00	2.894

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/31/23	PURCHASES								
	CP	CR AG NY		11/03/23	5.280	50,000			
	CP	CR AG NY		11/03/23	5.280	50,000			
	CP	SOC GEN NY		02/01/24	5.600	50,000			
	CP	SOC GEN NY		02/01/24	5.600	50,000			
	CP	MICROSOFT		03/27/24	5.360	50,000			
	CP	MICROSOFT		03/27/24	5.360	50,000			
	DEB	FFCB	5.020	04/01/26	5.022	50,000			
	DEB	FFCB	5.020	04/01/26	5.022	50,000			
	DEB	FFCB	5.020	04/01/26	5.022	50,000			
	DN	FHLB		12/04/23	5.270	50,000			
	DN	FHLB		12/04/23	5.270	50,000			
	DN	IBRD		01/24/24	5.300	50,000			
	DN	IBRD		01/24/24	5.300	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	DN	IBRD		03/25/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	IBRD		03/29/24	5.250	50,000			
	DN	FHLB		04/09/24	5.305	50,000			
	DN	FHLB		04/09/24	5.305	50,000			
	DN	FFCB		04/26/24	5.280	50,000			
	DN	FFCB		04/26/24	5.280	50,000			
	DN	FHLB		07/01/24	5.245	50,000			
	DN	FHLB		07/01/24	5.245	50,000			
	DN	FHLB		09/03/24	5.185	50,000			
	DN	FHLB		09/03/24	5.185	50,000			
	TR	BILL		12/14/23	5.275	50,000			
	TR	BILL		12/14/23	5.275	50,000			
	TR	BILL		12/14/23	5.275	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		12/26/23	5.320	50,000			
	TR	BILL		02/01/24	5.290	50,000			
	TR	BILL		02/01/24	5.290	50,000			
	TR	BILL		02/01/24	5.290	50,000			
	TR	BILL		02/01/24	5.291	50,000			
	TR	BILL		02/01/24	5.291	50,000			
	TR	BILL		02/01/24	5.291	50,000			
	TR	BILL		02/20/24	5.313	50,000			
	TR	BILL		02/20/24	5.313	50,000			
	TR	BILL		02/20/24	5.313	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			
	TR	BILL		02/20/24	5.315	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>b/</u> <u>TRANS</u> <u>YIELD (%)</u>	<u>d/</u> <u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/31/23	PURCHASES (Continued)								
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	08/31/25	5.095	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.046	50,000			
	TR	NOTE	5.000	10/31/25	5.064	50,000			
	TR	NOTE	5.000	10/31/25	5.064	50,000			
	TR	NOTE	5.000	10/31/25	5.064	50,000			
	TR	NOTE	5.000	10/31/25	5.064	50,000			
	TR	NOTE	5.000	10/31/25	5.067	50,000			
	TR	NOTE	5.000	10/31/25	5.067	50,000			
	TR	NOTE	5.000	10/31/25	5.067	50,000			
	TR	NOTE	5.000	10/31/25	5.067	50,000			
	YCD	DNB	5.300	11/29/23	5.300	50,000			
	YCD	DNB	5.300	11/29/23	5.300	50,000			
	YCD	SVENSKA	5.480	02/01/24	5.480	50,000			
	YCD	SVENSKA	5.480	02/01/24	5.480	50,000			
	YCD	NORINCHUK	5.740	02/23/24	5.740	50,000			
	YCD	NORINCHUK	5.740	02/23/24	5.740	50,000			
	YCD	MUFG BK	5.760	03/01/24	5.760	50,000			
	YCD	MUFG BK	5.760	03/01/24	5.760	50,000			
	YCD	RB CANADA	5.860	09/03/24	5.860	50,000			
	YCD	RB CANADA	5.860	09/03/24	5.860	50,000			

FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB CL	Callable Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Federal Agricultural Mortgage Corporation (FAMC), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD), Inter-American Development Bank (IADB), International Finance Corporation (IFC).
DEB CL	Federal/Supranational Agency Callable Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, FAMC, CBC, TVA, CCC, IBRD, IADB, IFC.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
SBA FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
ALHAMBRA				
New Omni Bank, N.A.	05/18/23	5.010	15,000,000.00	11/16/23
New Omni Bank, N.A.	08/30/23	5.340	8,000,000.00	02/28/24
New Omni Bank, N.A.	09/15/23	5.300	30,000,000.00	03/15/24
New Omni Bank, N.A.	10/12/23	5.320	9,000,000.00	04/11/24
BREA				
American First Credit Union	09/06/23	5.320	27,000,000.00	03/06/24
American First Credit Union	09/22/23	5.350	23,000,000.00	03/22/24
CHICO				
Tri Counties Bank	10/27/23	5.380	50,000,000.00	01/26/24
DIAMOND BAR				
Prospectors Federal Credit Union	08/31/23	5.400	2,000,000.00	11/30/23
DOWNEY				
Financial Partners Credit Union	10/05/23	5.420	10,000,000.00	01/04/24
Financial Partners Credit Union	10/26/23	5.390	20,000,000.00	01/25/24
EL MONTE				
Cathay Bank	05/11/23	4.960	125,000,000.00	11/09/23
Cathay Bank	08/17/23	5.330	50,000,000.00	02/15/24
Cathay Bank	08/23/23	5.320	100,000,000.00	02/21/24
Cathay Bank	09/14/23	5.340	25,000,000.00	03/14/24
FRESNO				
FFB (FKA Fresno First Bank)	10/05/23	5.350	2,000,000.00	04/04/24
FOLSOM				
Safe Credit Union	05/31/23	5.230	1,000,000.00	11/29/23
GARDEN GROVE				
US Metro Bank	05/19/23	5.080	5,000,000.00	11/17/23
US Metro Bank	06/07/23	5.250	10,000,000.00	12/06/23
US Metro Bank	06/08/23	5.250	20,000,000.00	12/07/23
HUNTINGTON BEACH				
Nuvision Federal Credit Union	10/05/23	5.410	25,000,000.00	04/04/24

TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
IRVINE				
CommerceWest Bank	05/11/23	4.960	15,000,000.00	11/09/23
CommerceWest Bank	10/05/23	5.370	30,000,000.00	04/04/24
CommerceWest Bank	10/20/23	5.370	5,000,000.00	04/19/24
Commercial Bank of California	10/05/23	5.410	1,000,000.00	01/04/24
First Foundation Bank	05/19/23	5.090	37,000,000.00	11/17/23
First Foundation Bank	08/31/23	5.420	47,000,000.00	11/30/23
First Foundation Bank	09/06/23	5.380	22,000,000.00	12/06/23
First Foundation Bank	09/07/23	5.380	50,000,000.00	12/07/23
First Foundation Bank	10/06/23	5.430	44,000,000.00	01/05/24
First Foundation Bank	10/20/23	5.440	50,000,000.00	01/19/24
First Foundation Bank	10/25/23	5.400	50,000,000.00	01/24/24
Pacific Premier Bank	06/01/23	5.240	25,000,000.00	11/30/23
Pacific Premier Bank	06/08/23	5.250	50,000,000.00	12/07/23
Pacific Premier Bank	07/06/23	5.260	50,000,000.00	01/04/24
Pacific Premier Bank	09/22/23	5.340	50,000,000.00	03/22/24
LODI				
Farmers & Merchants Bank of Central CA	10/04/23	5.360	3,000,000.00	04/03/24
LOS ANGELES				
Bank of Hope	05/17/23	4.970	90,000,000.00	11/15/23
Bank of Hope	06/02/23	5.320	75,000,000.00	12/01/23
Bank of Hope	10/05/23	5.410	135,000,000.00	04/04/24
Commonwealth Business Bank	05/04/23	4.850	5,000,000.00	11/02/23
Commonwealth Business Bank	06/09/23	5.220	13,000,000.00	12/08/23
Commonwealth Business Bank	09/07/23	5.310	12,000,000.00	03/07/24
CTBC Bank Corp. (USA)	08/18/23	5.320	60,000,000.00	02/16/24
CTBC Bank Corp. (USA)	09/15/23	5.350	40,000,000.00	03/15/24
CTBC Bank Corp. (USA)	10/12/23	5.370	50,000,000.00	04/11/24
Hanmi Bank	05/11/23	4.960	30,000,000.00	11/09/23
Hanmi Bank	06/15/23	5.160	30,000,000.00	12/14/23
Hanmi Bank	07/12/23	5.310	20,000,000.00	01/10/24
Hanmi Bank	08/11/23	5.310	15,000,000.00	02/09/24
Hanmi Bank	09/14/23	5.340	25,000,000.00	03/14/24
Manufacturers Bank	08/31/23	5.400	20,000,000.00	11/30/23
Open Bank	05/03/23	4.930	10,000,000.00	11/01/23
Open Bank	06/01/23	5.240	10,000,000.00	11/30/23
Open Bank	06/07/23	5.250	10,000,000.00	12/06/23
Open Bank	10/05/23	5.390	14,000,000.00	01/04/24
Open Bank	10/25/23	5.350	16,000,000.00	04/24/24
PCB Bank (FKA Pacific City Bank)	09/13/23	5.320	20,000,000.00	03/13/24
PCB Bank (FKA Pacific City Bank)	10/05/23	5.370	30,000,000.00	04/04/24
PCB Bank (FKA Pacific City Bank)	10/13/23	5.350	10,000,000.00	04/12/24
Preferred Bank	05/11/23	4.940	20,000,000.00	11/09/23
Preferred Bank	09/13/23	5.300	125,000,000.00	03/13/24
Royal Business Bank	08/11/23	5.330	30,000,000.00	11/10/23
State Bank of India (California)	09/13/23	5.340	30,000,000.00	03/13/24

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
OAKLAND				
Beneficial State Bank	09/08/23	5.390	1,000,000.00	12/08/23
California Bank of Commerce	05/03/23	4.930	5,000,000.00	11/01/23
California Bank of Commerce	09/01/23	5.370	10,000,000.00	12/01/23
California Bank of Commerce	09/14/23	5.340	5,000,000.00	03/14/24
California Bank of Commerce	10/04/23	5.380	13,500,000.00	04/03/24
Community Bank of the Bay	09/07/23	5.330	30,000,000.00	12/07/23
Metropolitan Bank	08/17/23	5.330	1,000,000.00	02/15/24
Metropolitan Bank	08/31/23	5.340	2,000,000.00	02/29/24
ONTARIO				
Citizens Business Bank	08/24/23	5.350	50,000,000.00	11/30/23
PALOS VERDES ESTATES				
Malaga Bank F.S.B.	07/06/23	5.240	5,000,000.00	01/04/24
Malaga Bank F.S.B.	07/14/23	5.270	46,000,000.00	01/12/24
PASADENA				
American Plus Bank, N.A.	05/11/23	4.940	4,000,000.00	11/09/23
American Plus Bank, N.A.	05/17/23	4.930	8,000,000.00	11/15/23
American Plus Bank, N.A.	07/21/23	5.250	14,000,000.00	01/19/24
American Plus Bank, N.A.	10/27/23	5.330	6,000,000.00	01/26/24
American Plus Bank, N.A.	08/02/23	5.260	3,000,000.00	01/31/24
American Plus Bank, N.A.	09/15/23	5.300	5,000,000.00	03/15/24
American Plus Bank, N.A.	10/06/23	5.330	10,000,000.00	04/05/24
East West Bank	07/06/23	5.240	50,000,000.00	01/04/24
East West Bank	07/12/23	5.290	175,000,000.00	01/10/24
East West Bank	07/28/23	5.310	75,000,000.00	01/26/24
Wescom Central Credit Union	09/08/23	5.390	20,000,000.00	12/08/23
Wescom Central Credit Union	09/13/23	5.370	50,000,000.00	12/13/23
Wescom Central Credit Union	10/12/23	5.410	50,000,000.00	01/11/24
Wescom Central Credit Union	10/13/23	5.420	25,000,000.00	01/12/24
PORTERVILLE				
Bank of The Sierra	09/07/23	5.330	5,000,000.00	03/07/24
Bank of The Sierra	10/26/23	5.370	10,000,000.00	04/25/24
REDDING				
Cornerstone Community Bank	08/11/23	5.310	8,500,000.00	02/09/24
Cornerstone Community Bank	10/18/23	5.370	9,000,000.00	04/17/24
REDWOOD CITY				
Provident Credit Union	05/04/23	4.870	50,000,000.00	11/02/23
Provident Credit Union	07/13/23	5.330	20,000,000.00	01/11/24
Provident Credit Union	07/13/23 ²⁹⁵	5.330	20,000,000.00	01/11/24

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
REDWOOD CITY (Continued)				
Provident Credit Union	08/10/23	5.310	20,000,000.00	02/08/24
Provident Credit Union	08/17/23	5.330	20,000,000.00	02/15/24
Provident Credit Union	09/01/23	5.350	20,000,000.00	03/01/24
Provident Credit Union	09/06/23	5.320	20,000,000.00	03/06/24
Provident Credit Union	09/14/23	5.350	40,000,000.00	03/14/24
Provident Credit Union	09/15/23	5.350	20,000,000.00	03/15/24
Provident Credit Union	10/05/23	5.400	20,000,000.00	04/04/24
ROWLAND HEIGHTS				
First General Bank	10/04/23	5.340	1,000,000.00	04/03/24
ROSEMEAD				
Pacific Alliance Bank	10/04/23	5.380	4,000,000.00	04/03/24
ROSEVILLE				
Five Star Bank	05/31/23	5.190	50,000,000.00	11/29/23
Five Star Bank	06/01/23	5.220	75,000,000.00	11/30/23
Five Star Bank	07/13/23	5.310	75,000,000.00	01/11/24
Five Star Bank	09/14/23	5.320	50,000,000.00	03/14/24
SACRAMENTO				
Golden 1 Credit Union	05/04/23	4.870	150,000,000.00	11/02/23
Golden 1 Credit Union	06/15/23	5.170	75,000,000.00	12/14/23
Golden 1 Credit Union	09/06/23	5.330	75,000,000.00	03/06/24
River City Bank	07/13/23	5.330	50,000,000.00	01/11/24
SAN DIEGO				
Axos Bank	06/08/23	5.230	100,000,000.00	12/07/23
Axos Bank	08/30/23	5.360	25,000,000.00	02/28/24
Axos Bank	09/13/23	5.320	100,000,000.00	03/13/24
Axos Bank	10/11/23	5.370	50,000,000.00	04/10/24
Axos Bank	10/18/23	5.350	25,000,000.00	04/17/24
Bank of Southern California N.A.	05/25/23	5.180	20,000,000.00	11/16/23
Bank of Southern California N.A.	05/19/23	5.090	5,000,000.00	11/17/23
Bank of Southern California N.A.	07/20/23	5.300	10,000,000.00	01/18/24
California Coast Credit Union	08/16/23	5.310	1,000,000.00	02/14/24
Mission Federal Credit Union	07/05/23	5.270	50,000,000.00	01/04/24
SAN FRANCISCO				
Bank of San Francisco	06/23/23	5.220	10,000,000.00	12/15/23
Bank of San Francisco	09/08/23	5.360	10,000,000.00	03/08/24
Mission National Bank	10/04/23	5.370	15,000,000.00	01/04/24
Mission National Bank	10/19/23	5.390	5,000,000.00	01/18/24

TIME DEPOSITS

FINANCIAL INSTITUTION	DEPOSIT DATE	YIELD (%)	PAR AMOUNT (\$)	MATURITY DATE
SAN JOSE				
Meriwest Credit Union	05/10/23	4.930	10,000,000.00	11/08/23
Meriwest Credit Union	07/13/23	5.340	10,000,000.00	01/11/24
Meriwest Credit Union	07/26/23	5.310	25,000,000.00	01/24/24
Technology Credit Union	05/04/23	4.860	50,000,000.00	11/02/23
Technology Credit Union	08/17/23	5.360	50,000,000.00	11/16/23
Technology Credit Union	08/31/23	5.360	100,000,000.00	02/29/24
Technology Credit Union	10/06/23	5.390	100,000,000.00	04/05/24
SANTA ANA				
Banc of California, N.A.	05/18/23	5.050	50,000,000.00	11/16/23
Banc of California, N.A.	06/02/23	5.310	25,000,000.00	12/01/23
Banc of California, N.A.	07/13/23	5.330	75,000,000.00	01/11/24
Banc of California, N.A.	07/19/23	5.290	75,000,000.00	01/17/24
Banc of California, N.A.	09/01/23	5.350	25,000,000.00	03/01/24
SANTA ROSA				
Poppy Bank	05/31/23	5.220	50,000,000.00	11/29/23
Poppy Bank	06/07/23	5.260	72,000,000.00	12/06/23
Poppy Bank	07/12/23	5.320	50,000,000.00	01/10/24
Poppy Bank	07/20/23	5.310	70,000,000.00	01/18/24
Poppy Bank	08/17/23	5.340	30,000,000.00	02/15/24
Poppy Bank	09/08/23	5.370	23,000,000.00	03/08/24
SUN VALLEY				
Mission Valley Bank	08/02/23	5.280	10,000,000.00	11/01/23
VACAVILLE				
Travis Credit Union	05/12/23	4.930	50,000,000.00	11/09/23
Travis Credit Union	05/17/23	4.980	25,000,000.00	11/15/23
Travis Credit Union	09/08/23	5.370	100,000,000.00	03/08/24
Travis Credit Union	10/12/23	5.370	50,000,000.00	04/11/24
WALNUT CREEK				
Mechanics Bank	06/01/23	5.250	1,000,000.00	11/30/23
WATSONVILLE				
Santa Cruz County Bank	05/11/23	4.980	10,000,000.00	11/09/23
Santa Cruz County Bank	07/07/23	5.270	10,000,000.00	01/05/24
TOTAL TIME DEPOSITS OCTOBER 2023			5,154,000,000.00	

BANK DEMAND DEPOSITS
OCTOBER 2023
(\$ in thousands)

DAILY BALANCES

<u>DAY OF</u> <u>MONTH</u>		<u>BANK</u> <u>BALANCES</u>	<u>INTEREST BEARING</u> <u>BANK BALANCES</u>		<u>WARRANTS</u> <u>OUTSTANDING</u>
1	\$	1,131,655	\$	1,175,000	\$ 4,240,711
2		978,979		1,075,000	3,893,186
3		1,031,358		1,140,000	3,005,285
4		977,688		1,170,000	2,933,163
5		1,164,255		1,595,000	2,993,653
6		570,316		935,000	2,697,513
7		570,316		935,000	2,697,513
8		570,316		935,000	2,697,513
9		570,316		935,000	3,827,292
10		685,457		860,000	4,852,500
11		855,308		925,000	4,705,760
12		1,016,411		1,130,000	4,619,205
13		1,123,911		1,550,000	7,202,666
14		1,123,911		1,550,000	7,202,666
15		1,123,911		1,550,000	7,202,666
16		752,105		770,000	4,051,476
17		763,227		945,000	3,104,135
18		865,282		1,025,000	2,950,374
19		933,038		1,025,000	2,907,561
20		875,240		950,000	3,392,985
21		875,240		950,000	3,392,985
22		875,240		950,000	3,392,985
23		790,108		1,000,000	2,633,710
24		947,162		1,000,000	3,012,431
25		1,004,448		1,100,000	2,718,918
26		897,907		1,025,000	4,836,490
27		866,379		1,135,000	4,920,434
28		866,379		1,135,000	4,920,434
29		866,379		1,135,000	4,920,434
30		923,346		1,065,000	4,595,357
31		947,011		1,120,000	4,152,722
AVERAGE DOLLAR DAYS		\$888,471 <u>a/</u>		\$1,090,000 <u>b/</u>	

a/ The prescribed bank balance for October was \$308,873. This consisted of \$228,546 in compensating balances for services, balances for uncollected funds of \$81,535 and a deduction of \$1,208 for October delayed deposit credit.

b/ Represents the average bank balance in the Interest Bearing Demand Accounts.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1892

In accordance with sections 16480 through 16480.8 of the Government Code (GC), the Pooled Money Investment Board, at its meeting on October 18, 2023, has determined and designated the amount of money available for deposit and investment as of October 11, 2023, under said sections. In accordance with sections 16480.1 and 16480.2 of the GC, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 229,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,500,000,000

JP Morgan Chase Bank	\$ 500,000,000
BMO Bank, N.A.	\$ 500,000,000
US Bank	\$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by GC 16475 and GC 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, GC, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (GC section 16430)	Time Deposits in Various Financial Institutions (GC sections 16503a and 16602)	Estimated Total
(1)	10/16/2023	10/20/2023	\$ 20,015,200,000	\$ 14,822,200,000	\$ 5,193,000,000	\$ 20,015,200,000
(2)	10/23/2023	10/27/2023	\$ (2,644,200,000)	\$ 12,178,000,000	\$ 5,193,000,000	\$ 17,371,000,000
(3)	10/30/2023	11/3/2023	\$ (1,862,500,000)	\$ 10,315,500,000	\$ 5,193,000,000	\$ 15,508,500,000
(4)	11/6/2023	11/10/2023	\$ (3,273,100,000)	\$ 7,042,400,000	\$ 5,193,000,000	\$ 12,235,400,000
(5)	11/13/2023	11/17/2023	\$ 636,800,000	\$ 7,679,200,000	\$ 5,193,000,000	\$ 12,872,200,000
(6)	11/20/2023	11/24/2023	\$ (1,715,300,000)	\$ 5,963,900,000	\$ 5,193,000,000	\$ 11,156,900,000
(7)	11/27/2023	12/1/2023	\$ (6,466,600,000)	\$ (502,700,000)	\$ 5,193,000,000	\$ 4,690,300,000
(8)	12/4/2023	12/8/2023	\$ 360,800,000	\$ (141,900,000)	\$ 5,193,000,000	\$ 5,051,100,000
(9)	12/11/2023	12/15/2023	\$ 50,300,000	\$ (91,600,000)	\$ 5,193,000,000	\$ 5,101,400,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), GC.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance \$ 229,000,000.

Dated: October 18, 2023

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO

Chair

Member

Member

LOS ANGELES COUNTY TREASURER
PENDING TRANSACTIONS DETAIL REPORT
AS OF NOVEMBER 30, 2023
ATTACHMENT XVIII

Settle Date	Counter Party	Original Transaction ID	Description	Rate	Maturity Date	Price	Par	Principal	Purchased Interest
<u>NTRD - PSI NON-TRADING</u>									
12/01/23	THUNDER BAY FUNDING, LLC	1147280726	THUNDER BAY FDG 02/12/24	5.430	02/12/24	98.90	\$50,000,000.00	\$49,449,458.33	\$0.00
12/04/23	THUNDER BAY FUNDING, LLC	1148004771	THUNDER BAY FDG 02/09/24	5.440	02/09/24	98.99	\$50,000,000.00	\$49,493,777.78	\$0.00
12/08/23	FEDERAL HOME LOAN BANKS	1147289501	FHLBANKS 5.372 06/07/24	5.372	06/07/24	100.00	\$50,000,000.00	\$50,000,000.00	\$0.00
PSI Non-Trading Total							\$150,000,000.00	\$148,943,236.11	\$0.00
Grand Total							\$150,000,000.00	\$148,943,236.11	\$0.00

Memo

To: Board of Commissioners

From: Karla Pleitéz Howell, Executive Director

Date: February 8, 2024

Subject: **EXECUTIVE DIRECTOR'S REPORT**

I. EXECUTIVE DIRECTOR'S HIGHLIGHTS

Happy New Year! A new year often signals a fresh start. It is a time to commit to goals and approach the coming months with a renewed sense of optimism for the opportunities and experiences that the year ahead holds for us.

At First 5 LA, the transition into 2024 signals our continued commitment and focus towards creating the greatest possible impact for Los Angeles County's youngest children and their families.

When we last convened in November 2023, the Board of Commissioners unanimously endorsed First 5 LA's new 2024-29 Strategic Plan. Gratitude to our commissioners, the First 5 LA team and our community partners who helped inform and shape the plan. Now, we are focused on operationalizing this plan.

For the remainder of fiscal year 2023-24 and for next fiscal year 2024-25, our work will largely continue to align with the 2020-28 Strategic Plan. In parallel, First 5 LA will prepare for the implementation of the new 2024-29 strategic plan. In the coming months, the First 5 LA team will work with our board and community members to operationalize the new strategic plan.

In First 5 LA's year-long strategic plan development process, our charge was clear: in partnership, develop a new strategic plan that addresses the conditions faced by children and families in a post-pandemic world and responds to the additional pressures that have resulted from decreased revenue by sharpening the focus of our work.

Thus, First 5 LA is especially committed to continuing to advocate for the young children and families we serve throughout L.A. County and statewide as we closely monitor the recently released proposed California budget. On January 10, Governor Gavin Newsom introduced the proposed 2024-25 state budget, unveiling a plan to offset the state's \$37.9 billion budget deficit by reducing spending, delaying funding, and drawing down funds from the state's reserves. Core priorities, according to the Newsom

COMMISSIONERS

Los Angeles County Supervisor Holly J. Mitchell <i>Chair</i>	Robert Byrd, Psy.D. Alma Cortes Barbara Ferrer, Ph.D., M.P.H., M.Ed. Astrid Heger, M.D.	Abigail Marquez Summer McBride Maricela Ramirez Carol Sigala
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EX OFFICIO MEMBERS

Deanne Tilton Durfee
Jacquelyn McCroskey, DSW
Alejandra Albarran Moses
Brandon Nichols

EXECUTIVE DIRECTOR

Karla Pleitéz Howell

EXECUTIVE VICE PRESIDENT

John A. Wagner

administration, will be largely protected from cuts including funding for K-12 education, mental health programs for kids, and community schools.

As discussed with our board, partnerships for collective impact will be an important priority in our new strategic plan. Thus, part of our work on the state budget includes working closely with the First 5 Network. First 5 LA alongside First 5 California and the First 5 Association jointly released a press statement, sharing a collective response and call to ensure the state continues to maintain their commitment to early childhood education, infant, and early childhood mental health, and protecting early childhood systems of care, despite facing a state budget deficit.

I am energized by the significant milestone we all reached together last year with the approval of the new 2024-29 Strategic Plan and look forward to working together and partnering with renewed urgency, building upon that progress to create a brighter, more equitable future for our youngest children and their families.

II. UPDATES FROM THE TEAM – WHAT HAS FIRST 5 LA BEEN UP TO?

AAIMM receives national honor through Robert Wood Johnson Foundation Culture of Health Prize

The Los Angeles County African American Infant and Maternal Mortality Prevention Initiative (AAIMM) received the 2023 Robert Wood Johnson Foundation (RWJF) Culture of Health Prize in November. This highly competitive national prize celebrates communities across the country where people and organizations are collaborating to build positive solutions to barriers that have created unequal opportunities for health and well-being. Out of 250 applications received in 2023, only 9 communities were selected. As a prize winner, the Los Angeles County Department of Public Health's African American Infant and Maternal Mortality Prevention Initiative (AAIMM) will receive \$250,000, national, and local promotion of our community's stories to inspire others, and other opportunities to expand our networks and accelerate progress toward building a healthy community.

New Report on the Los Angeles County Early Care and Education Workforce

In 2023, First 5 Los Angeles and the Los Angeles County Office of Education partnered to fund Los Angeles County specific data and detail in the Center for the Study of Child Care Employment's Workforce Study which is now available (see attachment A). The data include essential information about the local workforce such as demographics, job characteristics, educational background, wages, well-being, pandemic impact, and the impact of Transitional Kindergarten. The report shows continued enrollment drops since the pandemic and the beginning of Transitional Kindergarten implementation with 48% of Center Directors reporting challenges maintaining enrollment and average enrollments at large Family Child Care (FCC) dropping by almost two children. For FCCs, 69% say that maintaining sufficient income is a challenge, much higher than the 29% that did so pre-pandemic. Workforce well-being also remains an issue, with 69% of center teachers and 49% of FCC providers reporting high levels of stress. Even with these challenges, more than eight out of ten survey respondents say they can "very often" see the difference their work is making in the lives of children and parents. In addition to disseminating this information to our partners, First 5 LA will use the data in this report to inform tactic planning and program implementation within our new Strategic Plan.

Communities Team Hosts Learning Dialogue on the Emerging Guaranteed Basic Income (GBI) Movement

On Dec. 5th, First 5 LA staff, regional network grantees, and other partners gathered at the First 5 LA building for a learning dialogue to better understand the GBI movement taking place in LA County to support individuals with regular and unrestricted cash payments to alleviate poverty. Research demonstrates that supplemental income reduces families' financial burden, but it also supports individuals and families' health. The dialogue began with a presentation from Catalyst California that provided context setting through data and research highlighting why GBI is needed, how it benefits

families, and to share the landscape of GBI efforts taking place in LA County. A panel discussion included representatives from Rising Communities, the Los Angeles County Department of Public Health, and the City of Los Angeles Community Wealth/Community Investment for Families Department. This discussion highlighted how community identified priorities uplifted through a participatory grant making process helped First 5 LA directly engage in efforts to provide GBI support for mothers in South LA. The Learning Dialogues convene and organize stakeholders within the Best Start Networks to enhance our collective understanding of key issues of our work through the exchange of knowledge, insights, and best practices.

Advancing First 5 LA's policy priorities and building relationships with policymakers

In January Governor Newsom released his state budget proposal for the 2024-25 fiscal year, a \$291.5 billion total spending plan with \$208.7 billion in General Funds; and an estimated budgetary deficit of \$37.9 billion. For more information on the budget and proposals related to First 5 LA's policy agenda, see the January Budget Memo (Attachment B). First 5 LA joined the First 5 Association of California and First 5 California in a network statement in reaction to the release of Governor Newsom's proposed budget. First 5 LA worked closely with First 5 Association of California and First 5 California to develop a response statement which acknowledged the governor's continued commitment to early childhood education, infant and early childhood mental health, and protecting early childhood systems of care, despite a state budget deficit. The joint First 5 network statement can be read in full on our website: <https://www.first5la.org/article/california-must-prioritize-young-children-despite-budget-deficit/>.

The Governor's January budget release is the first step in California's budgetary development process and First 5 LA will work towards influencing and optimizing the budget's impact on our First 5 LA's priorities alongside partners and our state advocates, California Strategies. Concurrently, the state legislature has reconvened for the 2024 session -- two-year bills are being amended while new bills are being developed and introduced. First 5 LA will be reviewing new bills aligned with our policy agenda and conducting analyses in the coming weeks. On the federal level, the second session of the 118th Congress is underway, and congress continues working on the appropriations process to fund the government for the rest of the fiscal year. As the FY 2024 Appropriations bills are being negotiated and finalized, First 5 LA has engaged the Los Angeles delegation of congressional members in actively advocating for federal priorities that should be included in the appropriations package and or upcoming supplemental packages. OGAPP has met with LA delegation members who sit on key committees and continue elevating First 5 LA's priorities to the delegation.

Twitter: <https://twitter.com/First5LA/status/1745624157096706265>

Facebook:

<https://www.facebook.com/first5la/posts/pfbid02n2wHS1n6Mhc4g7YpC5B1NgSXX5zruUskG8a9cueDEqvxWbe2v6Qmt43k33kztuHG1>

LinkedIn: <https://www.linkedin.com/feed/update/urn:li:activity:7151387313464336385>

Instagram: https://www.instagram.com/p/C1-30fROqrU/?utm_source=ig_web_copy_link&igsh=MzRIODBiNWFIZA==

III. CONTRACTS EXECUTED LEVERAGING EXECUTIVE DIRECTOR DELEGATION AUTHORITY

Pursuant to the Procurement Policy adopted on September 9, 2021, "The Executive Director (or designee) may approve any contract or amendment up to and including \$150,000 in the aggregate and will establish appropriate internal policies and controls for those awards. Contracts that are executed under the Executive Director (or designee) between \$10,000-\$150,000 will be presented as information at the next Board of Commissioners meeting."

The following agreements and amendments were executed between November 01, 2023, and December 18, 2023, by Executive Director Karla Pleitéz Howell and her designees.

#10417 Nth Generation Computing, Inc. – Contract Amount: \$47,900

Contract Period: 11/1/2023 – 10/31/2024

The Contractor will conduct a business impact analysis for First 5 LA and develop a business continuity and disaster recovery plan.

#10419 Tina Barry DBA Barry Consulting Group – Contract Amount: \$11,625

Contract Period: 11/01/2023 – 10/31/2024

The Contractor will conduct DiSC assessments for all new hires on the Everything DiSC Catalyst platform. The Contractor will also provide comprehensive reports for each assessment, highlighting behavioral tendencies, communication styles, and collaboration approach. The Contractor will also conduct interactive training sessions virtually, in-person, or hybrid to help employees understand and apply their DiSC assessment results. The Contractor will train our HR and management teams to effectively interpret and utilize DiSC assessment reports. The Contractor will also offer support and troubleshooting assistance for HR staff as needed.

#10341 SHI International Corp – Contract Amount: \$149,500

Contract Period: 11/01/2023 - 10/31/2024

The Contractor will provide IT equipment and software, including, but not limited to: laptops, computers, monitors, printers, tablets and peripherals.

#10008 California Strategies & Advocacy, LLC – Contract Amount: \$150,000

Contract Period: 12/01/2023 – 11/30/2024

The Contractor will continue to manage and convene the Early Care and Education (ECE) Coalition, expand the impact of and influence of the ECE Coalition, and guide the development of an annual strategic and advocacy plan for the ECE Coalition to follow during the annual state budget process. The ECE Coalition brings ECE advocates together to organize behind unified budget and policy asks and has significantly increased the resources going to ECE. The purpose of this project is to continue to grow and build up capacity of the coalition and further expand the state and federal investment in the ECE system. In the last years, the field has seen significant changes to the ECE system including the temporary and/or permanent closures of child care programs due to COVID-19, rate increases to childcare providers, and the implementation of Transitional Kindergarten. As such, it is imperative ECE advocates continue to be united behind budget and policy requests safeguarding the ECE system.

#10418 Facilitation Corps, LLC – Contract Amount: \$39,955

Contract Period: 12/01/2023 – 06/30/2024

The Help Me Grow LA (HMG LA) Advisory Council is tasked with providing insight, guidance, and input on key HMG LA activities to advance early identification and intervention (EI) system and practice change goals. Originally launched as two separate advisory bodies, the Council has combined to streamline strategic conversations with community leaders (people with lived experience) and systems leaders at the same table. The Contractor will provide support with preparation of materials and facilitation of Council meetings and technical support during this critical time of transition to ensure that community/family member voices are brought forward and heard in an inclusive and equitable manner and to provide recommendations for best practices on power sharing and centering family voice.

#10422 Health Management Associates, Inc. – Contract Amount: \$109,971

Contract Period: 12/15/2023 – 06/30/2025

The Contractor will provide support to the Home Visitation and Community Health Worker Pilot project by establishing a proof of concept for drawing down Medi-Cal funding through Community Health Workers (CHWs) in a non-clinical setting utilizing the Welcome Baby home visiting program to inform sustainability planning and strategies countywide by June 30, 2024. The Contractor will also implement Community Health Worker Home Visiting Pilot with Welcome Baby Programs to test and learn from the Medi-Cal reimbursement process in a non-clinical setting to inform systems coordination and apply learnings to home visiting sustainability strategies countywide by June 30, 2025. First 5 LA is receiving funds from First 5 California State Commission for the Home Visiting Regional Technical Assistance for

Home Visiting Coordination and Integration Project. Receipt of funds for this project was approved at the May 4, 2023, Board of Commissioners meeting under Resolution No. 2023-01.

#05201 Blackbaud Financial Edge – Contract Amount: \$118,352.39

Contract Period: 12/18/2023 - 12/17/2025

The Contractor will provide cloud-based accounting software to First5 LA.

IV. RECENT AND UPCOMING EVENTS SPONSORED BY FIRST 5 LA

First 5 LA Sponsorships

Name: ORALE, A Project of Community Partners

Date: 11/11/23

Amount: \$1,000

Program officer Alyssa Gutierrez joined ORALE's Liberation Walk & Run to support building and sustaining a thriving immigrant-led movement to end the criminalization of immigrants and secure bold protections and opportunities that allow immigrant communities to thrive.

Name: Celiac Disease Foundation Annual Turkey Trot

Date: 11/11/23 - 11/12/23

Amount: \$2,500

First 5 LA provided support for this annual Turkey Trot to support celiac disease research, including efforts to ensure appropriate access to federally funded school meals and other supports.

Name: Californians Together

Date: 11/16/23

Amount: \$5,000

First 5 LA staff and partners attended their 25th celebration to support the success of English learners in recognition of our partnership with Californians Together.

Name: Asociacion de Migrante Guatemalteco LA (AMGLA)

Date: 12/1/23 - 12/2/23

Amount: \$1,000

First 5 LA supported AMGLA's 2nd Annual Westlake Christmas Parade & Festival which featured a parade, a 2 ½-day festival, and a toy giveaway.

Name: SoCal Grantmakers Annual Conference

Date: 12/6/2023

Amount: \$5,000

Members of the Communities team attended this annual conference and joined discussions that revolved around this year's theme of reimagining the economy.

Name: Hispanas Organized for Political Equality (HOPE)

Date: 12/7/23

Amount: 1,500

Government Affairs Strategist Anais Duran, and program officer Stephanie Orozco, attended HOPE's Anniversary Award Dinner in recognition of 34 years of HOPE's work to achieve economic and political parity through leadership, education, advocacy, and elevating the contributions of Latinas.

Name: Child Care Resource Center (CCRC)

Date: 1/5/2024

Amount: \$2,500

Policy Analysts Erika Witt and Esther Nguyen joined CCRC's 2024 Policy Breakfast along with statewide partners to discuss the state of family well-being across California's diverse economies and communities.

Name: Southern University Alumni Los Angeles Chapter

Date: 1/27/24

Amount: \$1,500

Program officer Alex Wade joined Southern University Alumni's Mardi Gras Ball fundraiser to support graduates that will become involved with social movements in Los Angeles communities.

Name: LA Partnership for Early Childhood Investment

Date: 1/28/24

Amount: \$2,500

First 5 LA supported our long-time partner's 20th Anniversary celebration which commemorated our shared achievements and propels the LA Partnership into the future.

Name: Insure the Uninsured Project (ITUP)

Date: 2/5/24 - 2/6/24

Amount: \$5,000

In alignment with our value of equity, First 5 LA supported our partner's 28th Annual Conference which consisted of a two-day event of engagement, panels and discussions around achieving health equity.

The Early Care and Education Workforce and Workplace in Los Angeles County

A Longitudinal Analysis, 2020-2023

By Anna Powell, Wanzi Muruvi, Lea J.E. Austin, and Abby Copeman Petig



This report was generously sponsored by First 5 Los Angeles and the Los Angeles County Office of Education.

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Introduction

First 5 Los Angeles County partnered with the Center for the Study of Child Care Employment (CSCCE) to explore the state of child care centers and family child care (FCC) providers. As part of the California Early Care and Education Workforce Study, CSCCE conducted surveys in 2020 and 2023 to measure both individual- and site-level factors. In this report, we present highlights from longitudinal trends in each of the two levels (**Chapters 1 and 2**), as well as a portrait of current educator well-being (**Chapter 3**).

About the Study

Our study consists of surveys conducted in Los Angeles County at two time points. First, between October and December 2020, we surveyed a representative sample of 572 FCC providers and 419 center directors and a convenience sample of 436 center teachers and assistants. In 2023, we contacted the same sample to follow up on their status, successfully reaching a subset of respondents. Some educators had changed roles and thus switched samples in our study: for instance, some teachers become center directors. Some respondents were no longer in the early care and education (ECE) field and are excluded from most analyses. (For more information on role changes, refer to **Figure 1.1**.) All program leader data is weighted by region (Supervisor District); center directors are also weighted by infant/toddler license and FCC providers are weighted by small/large licensing status.¹ We use data from the *California Resource & Referral Network 2021 Portfolio* (California Resource & Referral Network, 2023) to calculate our weights.

In this report, we present findings by **provider type**: FCC provider, center director, and center teacher/assistant. We also disaggregate findings for a closer look, using dimensions such as **FCC size** (small or large license), **center funding type** (Head Start and Title 5, versus all other programs),² and educator **race/ethnicity** (Asian, Black, Latina,³ White, and multiethnic). In some cases, we do not present findings by race/ethnicity for all educators in Los Angeles County due to

¹ California grants two types of FCC licenses by maximum group size: small (six to eight children) and large (12 to 14 children).

² While some FCC providers participate in Head Start/Title 5 initiatives, our survey does not provide estimates for this subset of programs.

³ Because the early care and education workforce is overwhelmingly composed of individuals who identify as women, we use the gender-specific term “Latina” to describe members of the ECE workforce who identify as part of the Latin American diaspora. However, we know that data collection has not always accounted for gender diversity beyond a male/female binary. We gratefully acknowledge the contributions of early educators who identify as men, nonbinary, or another gender identity and recognize that the gendered oppression of women in the ECE workforce is related to the gender-based oppression of nonbinary, trans, and genderqueer educators.

the number of respondents who answered a particular question ($n < 10$). However, our tables frequently provide a comparison to our statewide sample with a much larger sample size.

Core Findings

Workforce Trends Since 2020

- The majority of educators in our 2020 sample were still working in the same type of role in 2023, with the exception of center assistant teachers: only 32 percent were still working in the same capacity.
- At least one in ten educators who participated in our 2023 survey were no longer members of the ECE workforce.
- About one half of center lead teachers were working at a different site in 2023, along with one third of center assistants.
- Current hiring challenges for program leaders include finding staff with desired qualifications or the inability to offer higher compensation.
- Most FCC providers plan to be open three years from now, and few expressed uncertainty about the future.
- While most center teachers/assistants plan to keep working in early care and education, only one half of them envision still working in the same center in three years.
- About one third of center teachers with a bachelor's degree would be interested in pursuing the PK-3 ECE Specialist Instruction Credential right away, and another third would be interested, if not for limits on their time or finances. Many educators across roles needed more information to form their opinion on this new credential.

Program-Level Changes Since 2020

FCC Providers

- Large FCC providers have not recovered total enrollment at pre-pandemic levels: average enrollments declined from 12.5 to 10.9.
- FCC enrollment has declined most among three-year-olds and infants relative to pre-pandemic levels.
- About 40 percent of FCC providers with paid staff have experienced turnover since January 2021. Additionally, 41 percent of FCC providers with staff say they are already feeling the effects of transitional kindergarten (TK) expansion on their staffing.
- Maintaining sufficient income is a challenge for 69 percent of providers. While this finding falls below the 78 percent registered during the height of the pandemic, it remains far above the 29 percent recorded pre-pandemic.

- When comparing 2020 with the 2021-2023 period, a similar share of FCC providers in Los Angeles County had to go without paying themselves (50 percent and 51 percent, respectively). A slightly greater proportion of FCC providers missed payments or took on debt in the 2021-2023 period than in 2020.

Centers

- Similar to FCC providers, child care centers experienced an initial drop and then partial recovery in total enrollment: 78 percent of centers now serve toddlers, and there has been a decline in enrollment for three-, four-, and five-year-olds.
- Center staffing likewise declined and only partially rebounded by 2023. Head Start/Title 5 programs declined from 13.7 positions pre-pandemic to 11.9 in 2023; other centers faced steeper losses from 12.1 to 8.5 positions.
- Head Start/Title 5 programs in Los Angeles more often experienced staff turnover and vacancies compared to the rest of the state.
- The proportion of centers facing enrollment challenges grew dramatically over the course of 2020 but improved partially by 2023: 48 percent of centers now struggle to maintain enrollment, compared to 21 percent pre-pandemic.
- Child care center business challenges affected a subset of programs in 2020, and a similar share experienced issues like missed vendor payments in the period of 2021 through 2023.
- So far, the impact of TK expansion is more visible on center enrollment than staffing. Our sample even shows a decline in enrollment for three-year-olds at some sites (30 percent of centers). Meanwhile, few centers have increased enrollment for infants or toddlers in response to TK expansion (6 percent).

Educator Well-Being

Personal Well-Being

- Approximately 69 percent of center teachers and assistants reported high levels of stress according to the Perceived Stress Scale (PSS-4), along with 49 percent of FCC providers. In addition, 60 percent of Black FCC providers in Los Angeles county reported high levels of stress.
- According to the Center for Epidemiologic Studies Depression Scale (CES-D-10), 43 percent of center teachers and assistants met the threshold for significant depressive symptoms, along with 23 percent of FCC providers. White center-based educators were somewhat more likely to report depressive symptoms (38 percent of directors and 43 percent of teaching staff).

- The most common health condition was some form of chronic pain: 40 percent of FCC providers, 45 percent of center directors, and 24 percent of teachers/assistants reported a diagnosis of arthritis, lower back pain, knee/hip pain, or a similar condition.
- Center directors tended to rate their health as “poor” slightly more often than other educators (13 percent, compared to 5 percent of teachers/assistants).

Professional Well-Being

- More than eight out of ten of respondents “very often” could see the difference their work was making for both the children and their parents. Only a simple majority, however, “very often” received praise from parents or felt respected for their work. Among FCC providers statewide, Asian, Black, and Latina providers were most likely to feel respected “very often.”
- “Working with children with challenging behaviors” was the most common teaching challenge for both FCC providers and center teaching staff. Black and Asian FCC providers (37 percent for both) were less likely to consider challenging behaviors an issue than White or Latina providers (43 and 42 percent, respectively).
- In an open-ended question on teaching challenges, educators described dealing with challenging behaviors, child/family well-being, difficulty with parents, and inadequate resources and/or staffing.
- A majority of educators across roles and settings agreed that they had a choice in professional development, and educators in Head Start/Title 5-funded programs were much more likely to have such a choice (73 percent of teachers/assistants).
- FCC providers were less likely to have taken on student debt (36 percent) than their center-based peers. Center teachers/assistants with loans were least likely to have paid off their debt (24 percent in Los Angeles County). At the time of our survey, White respondents were more likely to have paid off their student loan debt than most educators of color.

Chapter 1. Workforce Trends Since 2020: Job Changes and Challenges



This report features data collected at two time points. **Table 1.1** provides the overview of our study samples in both 2020 and 2023. Between time points, our sample composition shifted somewhat. For instance, we were much less likely to reach center teaching staff under age 30 in 2023. While a few people aged out of this group, this shift mostly reflects attrition of young study participants—both from the sample and from the field. In 2023, we also have a greater concentration of Latina educators than in 2020. Meanwhile, there is little difference in the share of educators born in the United States across the two time points.

TABLE 1.1. SAMPLE DEMOGRAPHICS IN LOS ANGELES COUNTY

California Early Care and Education Workforce Study, 2020-2023

	Family Child Care Providers		Center Directors		Center Teaching Staff	
	2020 (N=572)	2023 (N=120)	2020 (N=419)	2023 (N=116)	2020 (N=436)	2023 (N=100)
Age						
29 yrs or younger	3%	1%	3%	3%	16%	3%
30 to 39 yrs	14%	20%	17%	13%	25%	25%
40 to 49 yrs	22%	27%	24%	27%	28%	31%
50 to 59 yrs	34%	24%	32%	27%	19%	26%
60 yrs or older	26%	29%	23%	30%	11%	15%
Country of Birth						
United States	50%	51%	74%	76%	74%	74%
Another country	50%	49%	26%	24%	26%	26%
Race/Ethnicity						
Asian	13%	12%	11%	7%	10%	6%
Black	19%	20%	11%	11%	9%	11%
Latina	43%	48%	26%	31%	49%	57%
Multiethnic	5%	3%	5%	4%	6%	7%
White	17%	12%	42%	41%	23%	18%
Other	4%	5%	4%	5%	3%	0%
Language Fluency						
English	86%	83%	99%	99%	99%	97%
Spanish	45%	47%	29%	29%	45%	49%
Chinese	4%	1%	2%	3%	2%	1%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

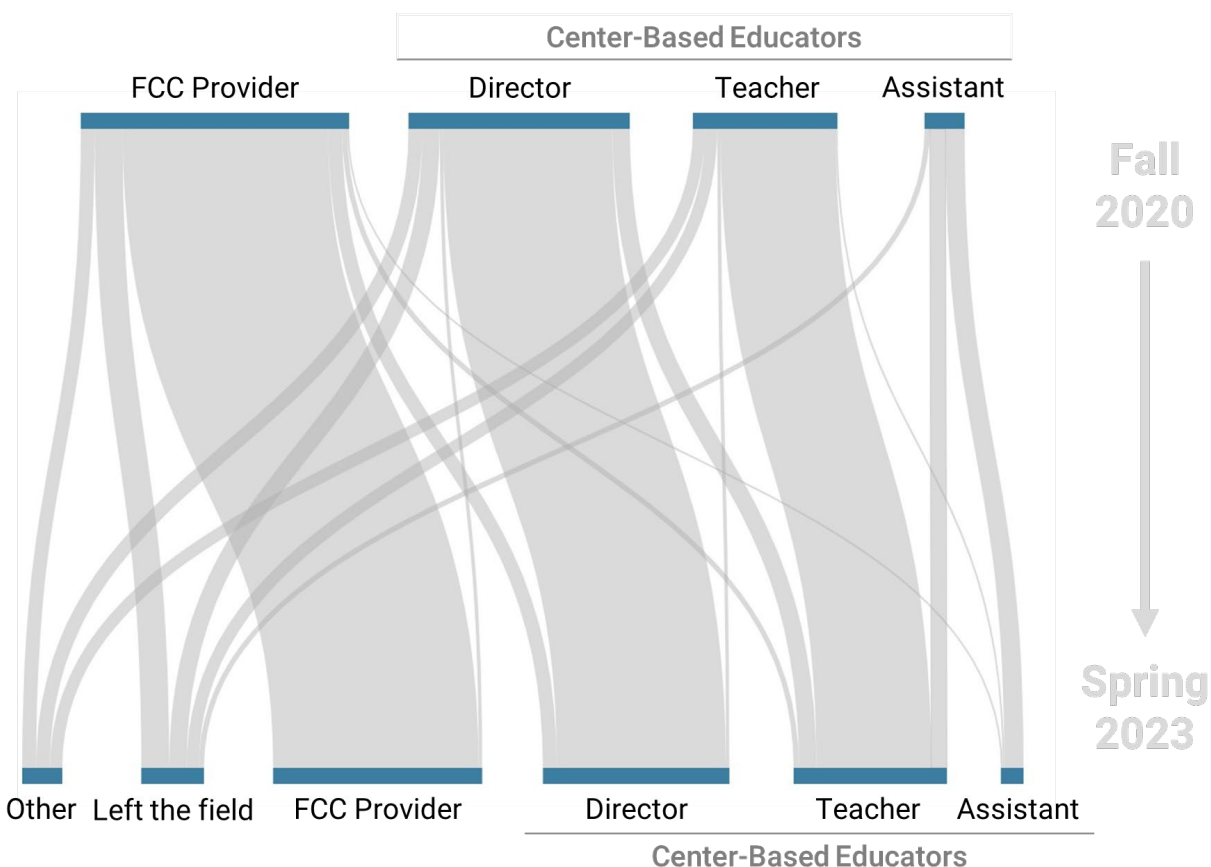
Job Changes

Between 2020 and 2023, some members of our sample changed job roles. **Figure 1.1** shows how members of the workforce transitioned into new positions, sometimes outside the field (including retirement). A portion of the sample also moved into a nonteaching or supervisory role within the field (Other), such as a coach or family engagement coordinator. Our survey almost certainly

underestimates exits from the field, since some educators provided us with work emails for their contact information.

FIGURE 1.1. CHANGES IN ECE JOB ROLE IN LOS ANGELES COUNTY, 2020-2023

California Early Care and Education Workforce Study, 2020-2023



Source: Center for the Study of Child Care Employment, University of California, Berkeley
 “Other” roles, such as coaches or family engagement coordinators, are still in the ECE field.

Table 1.2 provides additional information about job role changes, sharing the proportion of educators in the same type of role by center program funding type and race/ethnicity. Among FCC providers in Los Angeles County, Latinas were most likely to still be in the same type of role (89 percent), compared with only 53 percent of White providers. This gap is much larger in Los Angeles than statewide. Among center-based educators, Head Start/Title 5 staff were more likely to be in the same type of role. Black center teachers were the least likely statewide to be in the same role: only 44 percent. Assistant teachers of any race/ethnicity were even less likely to be in the same role: 32 percent in Los Angeles; 36 percent statewide.

TABLE 1.2. EDUCATORS IN THE SAME TYPE OF ROLE, 2020-2023

California Early Care and Education Workforce Study, 2020-2023

	FCC Provider	Center Director	Center Teacher	Center Assistant
Los Angeles County	N=105	N=97	N=68	N=18*
All respondents	79%	76%	83%	32%
Center Program Type				
Head Start/Title 5		83%	89%	37%
All other		75%	78%	**
Race/Ethnicity				
Black	79%	97%	**	**
Latina	89%	75%	78%	27%
White	53%	69%	95%	**
Statewide	N=621	N=574	N=394	N=138
All respondents	86%	74%	70%	36%
Center Program Type				
Head Start/Title 5		72%	75%	41%
All other		75%	67%	31%
Race/Ethnicity				
Asian	86%	93%	77%	56%
Black	88%	82%	44%	**
Latina	89%	77%	74%	35%
White	83%	69%	70%	29%
Multiethnic	87%	75%	67%	33%
Other	77%	80%	**	**

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

**Fewer than 10 respondents.

Many educators also changed programs between the two survey time points. **Table 1.3** focuses on center-based educators, showing the proportion working at the same site in 2023. In some cases, educators stayed at the same center but switched roles. In Los Angeles County, Head Start/Title 5 educators were slightly less likely to be working in the same center than others (for instance, 47 percent of Head Start/Title 5 teachers, compared to 66 percent of teachers in other programs). We discuss staff vacancies and turnover in **Chapter 2**.

TABLE 1.3. CENTER-BASED EDUCATORS WORKING AT THE SAME SITE, 2020-2023

California Early Care and Education Workforce Study, 2020-2023

	Center Director	Center Teacher	Center Assistant
Los Angeles County	N=96	N=66	N=18*
All respondents	47%	58%	66%
Center Program Type			
Head Start/Title 5	45%	47%	60%
All other	47%	66%	**
Race/Ethnicity			
Black	21%	**	**
Latina	29%	50%	65%
White	67%	56%	**
Statewide	N=573	N=389	N=137
All respondents	42%	52%	48%
Center Program Type			
Head Start/Title 5	38%	50%	55%
All other	43%	52%	42%
Race/Ethnicity			
Asian	62%	56%	75%
Black	28%	35%	**
Latina	33%	47%	48%
White	46%	55%	58%
Multiethnic	54%	52%	24%
Other	39%	**	**

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

**Fewer than 10 respondents.

Finally, we present the proportion of educators who are no longer members of the ECE workforce (excluding those who have taken a support role in an ECE setting). **Table 1.4** shows that very few Head Start/Title 5 directors left the field in Los Angeles. Center teachers in the same programs were also less likely to leave the field (9 percent in Los Angeles County, compared to 18 percent statewide).

TABLE 1.4. EDUCATORS WHO LEFT THE ECE WORKFORCE

California Early Care and Education Workforce Study, 2020-2023

	FCC Provider	Center Director	Center Teacher	Center Assistant
Los Angeles County	N=105	N=97	N=68	N=18*
All respondents	14%	16%	11%	13%
Center Program Type				
Head Start/Title 5		3%	9%	22%
All other		18%	13%	**
Race/Ethnicity				
Black	21%	3%	**	**
Latina	9%	4%	14%	19%
White	37%	30%	0%	**
Statewide	N=621	N=574	N=394	N=138
All respondents	11%	21%	18%	17%
Center Program Type				
Head Start/Title 5		23%	18%	19%
All other		20%	18%	14%
Race/Ethnicity				
Asian	6%	7%	15%	11%
Black	12%	12%	43%	**
Latina	9%	15%	19%	15%
White	15%	27%	15%	10%
Multiethnic	12%	22%	16%	31%
Other	13%	20%	**	**

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

*Fewer than 10 respondents.

By race/ethnicity, White program leaders were more likely to leave the ECE workforce: for instance, 37 percent of FCC providers and 30 percent of center directors in Los Angeles County. Statewide, Black center teachers were most likely among all staff to leave the ECE workforce.

Recruitment Challenges

Many program leaders face challenges in recruiting their teaching staff. **Table 1.5** shows the most common challenges leaders reported (among leaders with one or more challenges). In general, many responses from Los Angeles County resemble statewide responses: center directors are more likely than FCC providers to be challenged in hiring educators with the desired qualifications (94 percent and 71 percent, respectively). For FCC providers, challenges are specific those who work with a paid assistant (see **Table 2.3** for more information).

TABLE 1.5. STAFF RECRUITMENT CHALLENGES

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director
Los Angeles County	N=57	N=82
Due to desired qualifications	71%	94%
Due to the compensation we are able to offer	64%	63%
Due to willingness to work during the pandemic	44%	48%
Due to hours needed	15%	12%
Due to health concerns	35%	16%
Due to desired language skills	30%	3%
Statewide	N=226	N=424
Due to desired qualifications	67%	93%
Due to the compensation we are able to offer	69%	56%
Due to willingness to work during the pandemic	54%	46%
Due to hours needed	11%	10%
Due to health concerns	29%	18%
Due to desired language skills	19%	6%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

The two settings, however, face similar challenges in recruiting based on compensation (63 percent for center directors and 64 percent for FCC providers in Los Angeles). Center directors in Los Angeles were also somewhat more likely to face challenges in recruiting related to compensation than the full statewide sample (63 percent, compared to 56 percent). For FCC

providers, Los Angeles County respondents were more likely to be challenged in finding candidates with the desired language skills (30 percent, compared to 19 percent statewide).

The Future of the Field

Our survey asked educators to look three years into the future and consider where they would most likely be working (**Table 1.6**). We asked this question in both 2020 and 2023. For FCC providers, the majority planned to continue operating their program in both time points, though a slight decrease occurred over the time period (78 percent in 2020, compared to 66 percent in 2023). This finding corresponds with a drop in respondents selecting “don’t know” (14 percent in 2020, compared to 6 percent in 2023).

TABLE 1.6. EXPECTED EMPLOYMENT IN THREE YEARS IN LOS ANGELES COUNTY

California Early Care and Education Workforce Study, 2020-2023

	Family Child Care Providers		Center Teacher/ Assistant	
	2020 (N=572)	2023 (N=120)	2020 (N=436)	2023 (N=100)
Same program	66%	78%	53%	48%
Different center or FCC program	6%	1%	6%	7%
TK-12 classroom	2%	1%	5%	14%
Supporting children and families but not providing care	2%	2%	9%	6%
Outside of the ECE field	2%	5%	7%	4%
Retired	8%	7%	4%	7%
Don't know	14%	6%	16%	14%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Certainly, many FCC providers closed between the surveys; our data reflects this trend, but also suggests closures have slowed down. Meanwhile, for center teaching staff, a similar share of respondents selected “don’t know” in both time periods (16 percent in 2020 and 14 percent in 2023). Growing interest in employment in TK-12 has reduced the proportion of respondents planning to remain in the same program: 14 percent of center teachers/assistants saw themselves working in TK-12 in our 2023 sample.

To facilitate employment in TK and the early elementary years, California is on the cusp of rolling out a new public school teacher credential: the PK-3 Early Childhood Education Specialist Instruction Credential. Our survey included a brief description of the forthcoming opportunity, followed by a question gauging the respondent’s interest. **Table 1.7** shows the results by educational attainment.

TABLE 1.7. INTEREST IN PK-3 CREDENTIAL IN LOS ANGELES COUNTY

California Early Care and Education Workforce Study, 2020-2023

	FCC Provider	Center Director	Center Teacher/Assistant
Associate Degree	N=21*	N=14*	N=19*
Yes, I would pursue it as soon as it was available	25%	25%	16%
Yes, I am interested, but I do not have the money or time	8%	24%	32%
No, I am not interested	19%	33%	37%
Not sure/Need more information	49%	18%	16%
Bachelor’s Degree	N=34*	N=67	N=59
Yes, I would pursue it as soon as it was available	13%	12%	29%
Yes, I am interested, but I do not have the money or time	30%	15%	36%
No, I am not interested	31%	39%	12%
Not sure/Need more information	26%	35%	24%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

Educators were split: a minority favored immediately pursuing the credential, while others needed more information or resources. FCC providers with an associate degree expressed the greatest need for more details (49 percent). FCC providers and center directors with a bachelor’s degree were most likely to be uninterested (31 and 39 percent, respectively).

Discussion

Our survey offers a rare window into movement within and out of the ECE workforce. We likely underestimate departures from the field, but we are able to examine some patterns across roles

and programs. For instance, center-based educators were more likely to be in a similar type of role than working at the same site. This finding suggests there was notable churn *between programs* contributing to turnover. Looking ahead, few workers are expecting to change sites or leave the workforce, but a notable subgroup are uncertain of their future. Preliminary interest in the PK-3 Early Childhood Education Specialist Instruction Credential is palpable—particularly among center teaching staff with a bachelor’s degree—but decisions in this regard are still taking shape as educators lack clarity on the details.

Chapter 2. Program-Level Changes Since 2020: The “New Normal”



In this chapter, we present findings on the stability of ECE programs: their staffing, enrollment, and operations, as well as the first look at disruptions as TK expands in California. We provide estimates for FCC providers and center-based programs independently, allowing us to situate the findings in their programmatic context. This chapter includes longitudinal findings from three time points: pre-pandemic (the start of 2020), mid-pandemic (late 2020), and post-pandemic (2023).⁴ To visually orient the reader, we label columns presenting findings from our 2020 survey with a teal background, in contrast to the dark blue for the 2023 survey.

Both FCC providers and center-based programs experienced dramatic swings in their enrollment and staffing in 2020. For descriptions of program stability during the onset of shelter-in-place in Spring 2020, refer to our COVID-19 Impact Study (CSCCE, 2020). As we discuss in this chapter, we

⁴ Pre-pandemic data were collected in the same survey as the other 2020 data. In other words, we asked survey respondents to answer questions for two time points at once: February and Fall 2020. The 2023 data were collected in a separate survey.

find a partial rebound to pre-pandemic levels in 2023, yet in some instances (such as enrollment in centers), challenges have only deepened since 2020. Operations have seen moderate improvement in some cases; however, with TK expansion in motion, current challenges will likely persist and perhaps worsen in 2024 and 2025.

Family Child Care Provider Patterns

Enrollment

Table 2.1 compares typical enrollment in family child care over time. Both large and small FCC providers experienced a dip and recovery, with small FCC providers meeting or exceeding the previous enrollment. Large FCC providers, however, have not fully recovered: in Los Angeles County, providers averaged 12.5 enrollments pre-pandemic and but only 10.9 enrollments in 2023. While the licensed capacity of a large FCC provider is 12 to 14 children and six to eight children for a small FCC provider, our survey measures total enrollment, including both part- and full-time attendance.

TABLE 2.1. TYPICAL ENROLLMENT IN FAMILY CHILD CARE, BY PROVIDER LICENSE SIZE

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=550	N=445	N=113
Small FCC providers	6.0	5.4	6.7
Large FCC providers	12.5	9.4	10.9
All providers	9.8	7.9	8.7
Statewide	N=2,755	N=2,362	N=541
Small FCC providers	6.1	5.3	6.5
Large FCC providers	12.6	9.6	11.7
All providers	9.1	7.4	8.8

Source: Center for the Study of Child Care Employment, University of California, Berkeley
Total enrollment includes children who are enrolled either part or full time.

Table 2.2 shows the age groups served by FCC providers over time. The majority of providers included preschool-age children (age three to five) in all time points, but there have been some

shifts. FCC providers are enrolling three-year-olds less often in 2023 than before or during the pandemic, both in Los Angeles and statewide. Enrollment of four- and five-year-olds has increased in the county, from 68 percent pre-pandemic to 86 percent in 2023. That current estimate is much higher than our statewide sample of 66 percent. Meanwhile, Los Angeles County providers are somewhat less likely to be serving toddlers (78 percent, compared to 85 percent statewide).

Because of the small group sizes served by FCC providers, these findings may not reflect an intentional shift: in many cases, children join a program and remain until they reach school age (or older). Further on, in **Table 2.7**, we discuss intentional shifts in enrollment in response to TK expansion.

TABLE 2.2. FAMILY CHILD CARE PROVIDERS ENROLLING EACH AGE GROUP

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=407	N=407	N=112
Infants (under 12 months)	50%	38%	42%
Toddlers (12 to 36 months)	84%	82%	78%
Age 3	71%	67%	58%
Age 4 or 5	68%	62%	86%
Statewide	N=2,151	N=2,151	N=541
Infants (under 12 months)	48%	37%	42%
Toddlers (12 to 36 months)	83%	82%	85%
Age 3	73%	68%	62%
Age 4 or 5	64%	59%	66%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Staffing

FCC providers may rely on paid or unpaid assistants. Among providers who hire for one or more positions, 75 percent felt recruiting/retention has grown more challenging since the pandemic. Both statewide and in Los Angeles County, the share of providers working alone has returned to pre-pandemic levels (28 percent in Los Angeles, 43 percent statewide). Among small FCC providers, our sample shows an increase in paid assistants (**Table 2.3**). Only 39 small FCC providers answered this question in 2023, however, so readers should interpret with caution.

TABLE 2.3. FAMILY CHILD CARE STAFFING, BY PROVIDER LICENSE SIZE

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County			
Small FCC Providers	N=163	N=163	N=39*
No assistants	56%	64%	39%
Paid only	29%	21%	44%
Unpaid only	10%	11%	6%
Combination	6%	5%	10%
Large FCC Providers	N=263	N=263	N=61
No assistants	12%	40%	16%
Paid only	64%	39%	54%
Unpaid only	9%	11%	6%
Combination	15%	9%	24%
All Providers	N=426	N=426	N=107
No assistants	29%	49%	28%
Paid only	51%	32%	49%
Unpaid only	9%	11%	6%
Combination	11%	7%	17%
Statewide			
All respondents	N=2,198	N=2,198	N=541
No assistants	41%	57%	43%
Paid only	38%	24%	31%
Unpaid only	12%	12%	12%
Combination	9%	6%	14%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

Our 2023 survey introduced new questions about turnover and staff vacancy for FCC providers.

Table 2.4 shows the share of programs with: a) any assistant turnover since January 2021; b) at least one current vacancy; and c) current recruiting challenges. Providers in Los Angeles County were somewhat more likely than our statewide sample to have turnover among assistants, largely due to turnover for small FCC providers (31 percent, compared to 22 percent). Los Angeles

providers were also more likely to face current recruiting challenges as they worked to fill a vacancy.

TABLE 2.4. FAMILY CHILD CARE ASSISTANT TURNOVER AND VACANCY, BY PROVIDER LICENSE SIZE

California Early Care and Education Workforce Study, 2023

	Assistant Turnover Since January 2021	At Least One Current Vacancy	Current Recruiting Challenges
Los Angeles County	N=105	N =105	N=56
Small FCC providers	31%	36%	32%
Large FCC providers	51%	28%	28%
All providers	40%	32%	31%
Statewide	N=539	N=539	N=330
Small FCC providers	22%	31%	22%
Large FCC providers	53%	29%	19%
All providers	36%	30%	21%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Our survey also asked respondents about typical recruiting challenges. FCC providers in Los Angeles County had similar responses to our statewide sample: for instance, 71 percent struggled to find assistants with their desired qualifications, compared to 67 percent statewide. In the area of language skills, however, Los Angeles differed from the statewide sample: FCC providers were more likely to face recruitment challenges given their language needs than the rest of the state (30 percent, compared to 19 percent).

Program Operations and Stability

In **Table 2.5**, we estimate the proportion of FCC providers who faced certain operational challenges before, during, and after the pandemic. In general, providers in Los Angeles County were more likely to be experiencing any of the four challenges in 2023. In particular, maintaining sufficient income is a challenge for 69 percent of providers in Los Angeles. While this finding falls below the 78 percent reported during the height of the pandemic, it remains far above the 29 percent registered pre-pandemic. Similarly, the challenge of maintaining enrollment ballooned over the course of 2020 and has only slightly improved.

TABLE 2.5. OPERATIONAL CHALLENGES FOR FAMILY CHILD CARE PROVIDERS

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=453	N=453	N=98
Maintaining sufficient income	29%	78%	69%
Maintaining enrollment	19%	72%	53%
Allocating funding for my own professional development	17%	64%	39%
Statewide	N=2,369	N=2,369	N=534
Maintaining sufficient income	5%	26%	63%
Maintaining enrollment	16%	65%	43%
Allocating funding for my own professional development	14%	56%	33%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Our survey also addressed business challenges such as missed payments to vendors or increased credit card debt to cover costs. **Table 2.6** compares the proportion of FCC providers who experienced each challenge over the course of 2020, compared to the time period of 2021 through 2023. While the latter period is much longer, we do find that challenges persisted beyond the onset of the pandemic in 2020. For instance, a similar share of FCC providers in Los Angeles County had to go without paying themselves in both time periods (50 percent and 51 percent, respectively). A slightly greater proportion of providers missed payments or took on debt in the 2021 through 2023 period than in 2020. Fortunately, among providers with assistants, missing paychecks for staff declined from 28 percent to 17 percent.

TABLE 2.6. BUSINESS CHALLENGES FOR FAMILY CHILD CARE PROVIDERS

California Early Care and Education Workforce Study, 2020-2023

	2020	2021 Through 2023
Los Angeles County	N=425	N=97
Unable to pay myself	50%	51%
Missed program rent, utility, or vendor payment	44%	53%
Took on credit card debt to cover program costs	37%	42%
Unable to pay staff members*	28%	17%
Took out a second mortgage to cover program costs	4%	2%
Statewide	N=2,186	N=499
Unable to pay myself	43%	44%
Missed program rent, utility, or vendor payment	34%	36%
Took on credit card debt to cover program costs	31%	40%
Unable to pay staff members*	21%	9%
Took out a second mortgage to cover program costs	2%	2%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Excludes providers with no assistants at the time of each survey.

Impact of Transitional Kindergarten Expansion

In our survey, we asked FCC providers to explore how TK expansion has affected them so far. We find some providers have already experienced a staffing impact (41 percent), as assistants either took a job in TK or left to pursue teaching credentials. Enrollment impacts were even more common. In particular, 53 percent reported they now served fewer four-year-olds (46 percent statewide). This finding complicates the landscape seen in **Table 2.2**, which shows that enrolling three- and four-year-olds continues to be the norm. However, **Table 2.7** suggests the head count within the TK age group has fallen, and **Table 2.1** also indicates that overall enrollment is down for large FCC providers. Taken together, these findings suggest that fluctuations to enrollment have certainly begun and are likely to deepen. Moreover, FCC providers have not pivoted to absorb three-year-olds in favor of older children, though some have added infants or toddlers.

TABLE 2.7. IMPACT OF TK EXPANSION ON FAMILY CHILD CARE PROVIDERS

California Early Care and Education Workforce Study, 2023

	Los Angeles County	Statewide
Staffing	N=96	N=526
Any staffing impact	41%	38%
Enrollment	N=96	N=528
Fewer 3-year-olds	35%	30%
Fewer 4-year-olds	53%	46%
Started before/after-school care for TK students	20%	14%
Accepting more infants and toddlers	33%	26%
Started accepting infants or toddlers	10%	8%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Child Care Center Patterns

Enrollment

Similar to FCC providers, child care centers experienced an initial drop and then partial recovery in total enrollment from 2020 to 2023 (**Table 2.8**). In Los Angeles County, Head Start/Title 5 programs may have fared better than similar programs elsewhere in the state: these programs averaged 94 enrollments pre-pandemic, which fell to a low of 42 enrollments in late 2020 and increased to 75 enrollments in Spring 2023. Head Start/Title 5 programs around the state saw a similar effect, but they reported an average of only 55 enrollments in 2023.

Table 2.9 shows the age groups served in center-based programs over time. In Los Angeles County, there was a small decrease in programs serving infants or toddlers during the pandemic, but both trends have reversed. In fact, 78 percent of centers now serve toddlers, compared to 69 percent pre-pandemic. Meanwhile, the majority of sites continue to serve preschool-age children, but there has been a decline in enrollment for three- and four-/five-year-olds in Los Angeles County since 2020.

TABLE 2.8. AVERAGE TOTAL ENROLLMENT IN CENTERS, BY PROGRAM FUNDING TYPE

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=405	N=344	N=111
Head Start/Title 5	94	42	75
All other funding	74	41	54
All centers	78	42	60
Statewide	N=1,929	N=1,681	N=509
Head Start/Title 5	96	48	55
All other funding	75	46	61
All centers	80	47	59

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Note on Los Angeles County 2023 estimates: Readers should interpret with caution when reviewing data with small sample sizes, as they may not represent the broader population.

Total enrollment includes children who are enrolled either part or full time.

TABLE 2.9. CENTERS ENROLLING EACH AGE GROUP

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=327	N=327	N=103
Infants (under 12 months)	24%	21%	24%
Toddlers (12 to 36 months)	69%	64%	78%
Age 3	94%	93%	87%
Age 4 or 5	94%	94%	86%
Statewide	N=1,615	N=1,615	N=509
Infants (under 12 months)	23%	21%	16%
Toddlers (12 to 36 months)	66%	63%	69%
Age 3	95%	94%	93%
Age 4 or 5	95%	95%	94%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Note on Los Angeles County 2023 estimates: Readers should interpret with caution when reviewing data with small sample sizes, as they may not represent the broader population.

Staffing

Similar to child enrollment, center staffing declined in 2020 and only partially rebounded by 2023 (Table 2.10). In fact, across many funding types and roles in Los Angeles County, staffing is similar to or lower than it was in late 2020. Approximately 83 percent of center directors felt that recruiting and/or retaining staff had grown more challenging since the pandemic.

TABLE 2.10. CENTER STAFFING, BY PROGRAM FUNDING TYPE

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County			
Head Start/Title 5	N=82	N=82	N=28*
Lead teachers	8.2	7.1	9.0
Assistants	5.5	4.7	2.9
Total staff	13.7	11.8	11.9
All Other Funding	N=274	N=274	N=67
Lead teachers	9.4	7.2	6.9
Assistants	2.7	1.8	1.6
Total staff	12.1	9.0	8.5
All Centers	N=356	N=356	N=116
Lead teachers	9.1	7.2	6.4
Assistants	3.3	2.5	1.6
Total staff	12.5	9.7	8.0
Statewide			
All Centers	N=1,740	N=1,740	N=509
Lead teachers	8.1	6.6	5.9
Assistants	3.1	2.4	2.4
Total staff	11.2	9.0	8.4

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Interpret with caution (n<50).

Staffing is lower than pre-pandemic levels for both assistant and lead teachers, with the possible exception of Head Start and Title 5 programs in Los Angeles County. These programs may have recovered or slightly increased their lead teacher staffing, though assistant teacher staffing

remains down. For this particular variable, our sample size is small (n=28), so readers should interpret with caution.

With their leaner staff rosters, many sites have vacant teaching positions (**Table 2.11**). In Los Angeles County, it was particularly common for Head Start/Title 5 programs to have at least one vacancy in late 2020 (90 percent of the sites). Such staffing shortages remain relatively common in 2023 (73 percent of Head Start/Title 5 sites). For all other programs, there is little difference between Los Angeles and the rest of the state in 2023. Additionally, a similar proportion of programs experienced turnover among staff between January 2021 and 2023, with the exception of Head Start/Title 5 programs, which fared slightly better in Los Angeles (only 71 percent of sites reported turnover in 2023).

TABLE 2.11. CENTER TURNOVER AND VACANCY, BY PROGRAM FUNDING TYPE

California Early Care and Education Workforce Study, 2023

	Any Vacancy, End of 2020	Any Vacancy, 2023	Any Turnover Since January 2021
Los Angeles County	N=344	N=87	N=98
Head Start/Title 5	90%	73%	71%
All other funding	48%	52%	81%
All centers	58%	57%	79%
Statewide	N=1,708	N=521	N=509
Head Start/Title 5	73%	56%	87%
All other funding	57%	54%	84%
All centers	62%	54%	84%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Center directors in Los Angeles County expressed recruiting challenges similar to their peers statewide. For instance, 94 percent cited challenges in finding new hires with their desired qualifications. The primary difference for Los Angeles concerned salaries: directors were somewhat more likely to struggle to hire based on the compensation they could offer (63 percent, compared to 56 percent statewide).

Program Operations and Stability

Table 2.12 adds additional detail about staff retention in the context of program operations and stability. Compared to pre-pandemic, directors in Los Angeles County were more likely to see retention as a challenge (43 percent, compared to 34 percent).

TABLE 2.12. OPERATIONAL CHALLENGES FOR CENTER-BASED PROGRAMS

California Early Care and Education Workforce Study, 2020-2023

	2020, Start of Year	2020, End of Year	2023
Los Angeles County	N=445	N=445	N=95
Maintaining enrollment	21%	78%	48%
Retaining staff	34%	33%	44%
Allocating funds for staff's professional development needs	27%	48%	33%
Capacity to support children with special needs	38%	35%	8%
Capacity to support dual language learners	12%	16%	6%
Capacity to support diverse populations of children and families	14%	20%	38%
Digital literacy among staff	25%	35%	8%
Statewide	N=1,600	N=1,600	N=506
Maintaining enrollment	21%	74%	39%
Retaining staff	37%	38%	43%
Allocating funds for staff's professional development needs	32%	48%	34%
Capacity to support children with special needs	39%	40%	9%
Capacity to support dual language learners	16%	17%	9%
Capacity to support diverse populations of children and families	17%	21%	29%
Digital literacy among staff	24%	34%	9%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Most other challenges, however, ballooned in 2020 but have improved. For instance, the proportion of centers facing enrollment challenges grew dramatically over the course of 2020 and dropped by 2023: 48 percent of centers in Los Angeles now struggle to maintain enrollment.

Child care center business challenges affected a subset of programs in 2020, and a similar share experienced issues like missed vendor payments in the period of 2021 through 2023 (**Table 2.13**). Compared to family child care providers, center directors were much less likely to go without paying themselves in either time period—nonetheless, around one out of five directors made this financial sacrifice in Los Angeles County. Most respondents who went without pay were teacher-directors, rather than administrators or site supervisors.

TABLE 2.13. BUSINESS CHALLENGES FOR CENTER-BASED PROGRAMS

California Early Care and Education Workforce Study, 2020-2023

	2020	2021 Through 2023
Los Angeles County	N=294	N=79
Unable to pay myself	19%	20%
Missed program rent, utility, or vendor payment	23%	18%
Took on credit card debt to cover program costs	13%	14%
Unable to pay staff members	8%	4%
Statewide	N=1,512	N=413
Unable to pay myself	15%	11%
Missed program rent, utility, or vendor payment	18%	12%
Took on credit card debt to cover program costs	9%	10%
Unable to pay staff members	7%	2%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Impact of Transitional Kindergarten Expansion

Some center directors reported staffing impact from TK expansion, as educators either took jobs in TK or left to pursue teaching credentials. **Figure 2.14** shows little difference between Los Angeles County and statewide (20 and 22 percent of centers, respectively). So far, TK impact has been much harder on enrollment. Compared to FCC providers, center directors were much more likely to report a drop in four-year-olds (74 percent). Pivoting to three-year-olds is not a common phenomenon yet. On the contrary, some directors in our sample actually reported a decline in enrollment for this age group, as well. Meanwhile, few centers have increased enrollment for infants or toddlers. Because centers require a separate license to care for this age group, such a shift may take time—if it happens at all. The loss of four-year-olds—and some three-year-olds—

amplifies the findings in **Tables 2.8** and **2.9**, which show enrollment has declined and not recovered since early 2020.

TABLE 2.14. IMPACT OF TK EXPANSION ON CENTER-BASED PROGRAMS

California Early Care and Education Workforce Study, 2023

	Los Angeles County	Statewide
Staffing	N=98	N =506
Any staffing impact	20%	22%
Enrollment	N=97	N =501
Fewer 3 year olds	30%	18%
Fewer 4 year olds	74%	61%
Started before/after-school care for TK students	5%	7%
Accepting more infants and toddlers	6%	9%
Started accepting infants or toddlers	4%	2%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Discussion

In Los Angeles County, FCC providers and center-based programs have made only a partial return to their pre-pandemic state. The “new normal” includes heightened challenges with enrollment, which may simultaneously be fed by and contribute to staffing challenges. Centers in particular are leaner in size. The impacts of TK expansion have already been felt, at least in enrollment. Some preliminary evidence suggests that Head Start and Title 5 programs have stabilizing mechanisms, which aligns with previous research findings (see Kim, et al., 2022). However, pivoting to enroll younger children may not be a naturally occurring trend. A valuable first step would be to explore the decline in enrollment of three-year-olds among FCC providers and centers. Have parents of three-year-olds been less likely to enroll as the pandemic winds down? What do resource and referral agencies observe? How could they coordinate with providers, First 5, and county offices to focus on this age group? Do providers (including center teaching staff) need relevant professional development or coaching? Broaching these questions together may help programs weather this transitional phase in the early learning ecosystem.

Chapter 3. Educator Well-Being: Personal and Professional



Challenges to well-being are well documented in the early care and education workforce (Whitebook et al., 2016). Economic challenges, in particular, persist due to the continuing low wages in the sector.⁵ In this chapter, we provide a glimpse at less frequently documented dimensions of well-being: emotional, physical, and professional. We also examine variation along three key dimensions: provider type, center funding type (Head Start/Title 5 and others), and educator race/ethnicity.

We find that setting and role (for instance, center director versus teacher/assistant) are connected to the well-being of the ECE workforce. There are some differences by race/ethnicity, and greater disparity arises among center funding types (Head Start/Title 5 compared to all other programs). Taking these pieces together, we see that role, race, and funding type are connected to well-being

⁵ For an analysis of the economic well-being of the ECE workforce in California, see Powell, et al. (2022).

and to each other, since an educator’s personal background often correlates with the setting or funding type in which she works (Austin et al., 2019).

Emotional Well-Being

Our survey included two validated measures of emotional well-being: the Perceived Stress Scale (PSS-4; Warttig et al., 2013) and the Center of Epidemiologic Studies Depression Scale (CES-D-10; Roberts et al., 2019). For a list of the indicators included in these instruments, refer to the **Appendix**.

Perceived Stress

A score of 6 or higher on the PSS-4 corresponds to high levels of perceived stress. **Table 3.1** shows the proportion of early educators who met this criterion. In general, FCC providers were least likely to score a 6 or higher, both in Los Angeles County (49 percent) and statewide (48 percent). Center teachers and assistants, meanwhile, were most likely (69 percent in Los Angeles and 65 percent statewide).

Based on their scores on the PSS-4, teachers/assistants in centers operating under Head Start or Title 5 were somewhat more likely to have high levels of perceived stress, both in Los Angeles and statewide. For center directors in Los Angeles County, trends differ from those seen statewide: in Los Angeles, Head Start/Title 5 directors are less likely to have scores showing high stress (48 percent, compared to 61 percent of directors at other programs).

By race/ethnicity, we find some evidence of heightened scores for some educators of color. For instance, Black FCC providers in Los Angeles County scored 6 or higher 60 percent of the time, and 56 percent did so statewide. Black center teachers and assistants also scored highly on a statewide level (70 percent). Meanwhile, White and Latina educators were somewhat less likely to reach the threshold. Statewide, Asian FCC providers were most likely to do so (63 percent). Among center directors, meanwhile, Latina educators tended to score 6 or higher more often (62 percent in Los Angeles County).

TABLE 3.1. EDUCATORS REPORTING HIGH LEVELS OF PERCEIVED STRESS

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=79	N=84	N=78
All respondents	49%	60%	69%
Center Funding Type			
Head Start/Title 5	N/A	48%	71%
All other funding	N/A	61%	65%
Race/Ethnicity			
Black	60%	*	*
Latina	47%	62%	71%
White	52%	45%	60%
Statewide	N=505	N=494	N=421
All respondents	48%	59%	65%
Center Funding Type			
Head Start/Title 5	N/A	64%	67%
All other funding	N/A	57%	61%
Race/Ethnicity			
Asian	63%	51%	65%
Black	56%	56%	70%
Latina	44%	60%	68%
White	44%	58%	65%
Multiethnic	57%	63%	53%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Note: We measured high levels of perceived stress using the PSS-4 (Warttig et al., 2013).

*Fewer than 10 respondents.

Depression Scale

Our survey also included the CES-D-10, a self-report measure of depression (Roberts et al., 2019). A score of 10 or higher indicates the presence of significant depressive symptoms. **Table 3.2** reports the share of respondents who had a score of 10 or higher. Similar to the PSS-4, FCC providers were somewhat less likely to meet the threshold indicating the presence of significant depressive symptoms than center teachers/assistants and directors (23 percent, 43 percent, and 36 percent, respectively).

TABLE 3.2. EDUCATORS REPORTING SIGNIFICANT DEPRESSIVE SYMPTOMS

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=72	N=74	N=68
All respondents	23%	36%	43%
Center Funding Type			
Head Start/Title 5	N/A	30%	43%
All other funding	N/A	36%	42%
Race/Ethnicity			
Black	25%	*	*
Latina	10%	21%	38%
White	*	38%	43%
Statewide	N=423	N=448	N=380
All respondents	25%	36%	39%
Center Funding Type			
Head Start/Title 5	N/A	41%	40%
All other funding	N/A	34%	39%
Race/Ethnicity			
Asian	40%	35%	46%
Black	32%	42%	29%
Latina	18%	30%	39%
White	26%	35%	40%
Multiethnic	33%	45%	33%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Note: We measured depressive symptoms using the CES-D-10 (Roberts et al., 2019).

*Fewer than 10 respondents.

Among center directors, the scores diverged by region and by type of program. In Los Angeles County, Head Start/Title 5 directors were somewhat less likely than their peers in other programs to meet the threshold (30 percent versus 36 percent), while the reverse was true statewide (40 percent versus 34 percent). Meanwhile, there was minimal difference by funding type for teachers/assistants at both the county and state levels.

In Los Angeles County, White center-based educators were somewhat more likely to meet the threshold indicating significant depressive symptoms (38 percent of directors and 43 percent of

teaching staff). Statewide, however, where more data are available for Asian and Black educators, we find scores of 10 or higher more frequently among Asian FCC providers and center teaching staff (40 percent and 46 percent, respectively). Among center directors, Black and multiethnic educators were most likely to report significant depressive symptoms (42 and 45 percent, respectively).

Mental Health Support

In addition to gauging educators’ mental health status, we asked about two supportive elements: strategies to manage stress and sufficient contact with other adults. **Tables 3.3.1** and **3.3.2** shows the proportion of educators who agree with each of the two statements. Agreement was high at both the Los Angeles County and statewide levels. Latina FCC providers and center directors were somewhat less likely to agree with the two statements. For instance, 69 percent of Latina respondents reported having strategies to manage stress, compared with 93 percent of White respondents.

TABLE 3.3.1. EDUCATORS WITH STRATEGIES TO MANAGE STRESS

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=82	N=91	N=80
All respondents	84%	85%	86%
Center Funding Type			
Head Start/Title 5	N/A	83%	84%
All other funding	N/A	86%	90%
Race/Ethnicity			
Black	95%	82%	*
Latina	82%	69%	82%
White	93%	93%	100%
Statewide	N=509	N=500	N=435
All respondents	84%	88%	86%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

TABLE 3.3.2. EDUCATORS WITH SUFFICIENT CONTACT WITH ADULTS DURING THE WEEK

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=81	N=91	N=78
All respondents	89%	86%	91%
Center Funding Type			
Head Start/Title 5	N/A	91%	90%
All other funding	N/A	86%	93%
Race/Ethnicity			
Black	86%	100%	*
Latina	72%	83%	91%
White	89%	86%	88%
Statewide	N=511	N=500	N=432
All respondents	80%	90%	88%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Fewer than 10 respondents.

Physical Well-Being

Chronic Health Issues

Our survey asked participants whether they had any chronic health conditions diagnosed by a medical professional. For a complete list of conditions, refer to the **Appendix**.

Table 3.4 shows the proportion of educators with one or more health conditions and by category of condition. One half to two thirds of educators reported at least one condition. The most common health condition was some form of chronic pain: 40 percent of FCC providers, 45 percent of center directors, and 24 percent of teachers/assistants in Los Angeles County. This category included arthritis, lower back pain, severe headaches, knee/hip pain, and recurring urinary tract infections.

Head Start/Title 5 center teachers were somewhat more likely to report one or more health conditions statewide (73 percent). For example, 44 percent of Head Start/Title 5 teachers/assistants reported chronic pain statewide, compared to 29 percent of teaching staff at all other centers. In Los Angeles County, the pattern held true, even though the proportion was

lower: 28 percent for teachers/assistants at Head Start/Title 5-funded centers, compared to 19 percent of teaching staff at all other centers.

TABLE 3.4. EDUCATORS WITH CHRONIC HEALTH ISSUES

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=78	N=79	N=67
All respondents	57%	68%	69%
Select conditions			
Chronic pain (e.g., lower back or knee pain, severe headaches)	40%	45%	24%
Cardiovascular condition(s)	12%	28%	22%
Obesity	18%	37%	39%
Type 2 diabetes	8%	10%	10%
Pulmonary condition(s)	6%	9%	16%
Statewide	N=470	N=460	N=386
All respondents	59%	67%	69%
Select conditions			
Chronic pain (e.g., lower back or knee pain, severe headaches)	40%	37%	38%
Cardiovascular condition(s)	18%	24%	22%
Obesity	21%	31%	27%
Type 2 diabetes	5%	8%	5%
Pulmonary condition(s)	10%	14%	17%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

White educators were somewhat more likely to experience health challenges, though the incidence of health conditions among center teachers/assistants in Los Angeles did not vary much by race/ethnicity: 68 percent of White center teachers/assistants, compared to 67 percent of center teachers/assistants of color had one or more health conditions. Some gaps were wider on a statewide level. For instance, throughout California, 46 percent of White center teachers/assistants reported one or more forms of chronic pain, compared to 34 percent of educators of color.

Teachers of color, however, were somewhat more likely to experience cardiovascular conditions in Los Angeles (23 percent, compared to 17 percent of White teachers).

Self-Reported Health Rating

Our survey also included a question that invited educators to rate their overall health (poor, good, or excellent). **Table 3.5** shows their responses. Both in Los Angeles and statewide, “good” was the most common selection, and center directors tended to report “poor” slightly more often than the rest of the ECE workforce.

Educators working in Head Start/Title 5 programs were somewhat less likely to rate their health as “excellent.” For instance, in Los Angeles, 19 percent of Head Start/Title 5 center teachers/assistants selected “excellent,” compared to 23 percent of early educators in other centers. In general, however, most educators rated their health as “good.”

There were also some differences by race/ethnicity. White FCC providers were least likely to rate their health as “excellent,” particularly in Los Angeles County (7 percent, compared to 20 percent statewide). Among center directors, however, White educators were most likely to choose “excellent” (26 percent in Los Angeles County and statewide). Among center teachers, Latina educators were somewhat more likely to choose “excellent” (23 percent in Los Angeles County and 20 percent statewide). It should be noted that educators of color experience inequitable access to health care and other structural barriers, which adds nuance to the findings in these tables (Montoya et al., 2022).

TABLE 3.5. SELF-REPORTED OVERALL HEALTH RATING

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=82	N=85	N=78
Poor	9%	13%	5%
Good	73%	67%	74%
Excellent	18%	21%	21%
Proportion selecting “Excellent”			
Center Funding Type			
Head Start/Title 5	N/A	8%	19%
All other funding	N/A	24%	23%
Race/Ethnicity			
Black	24%	13%	*
Latina	14%	15%	23%
White	7%	26%	19%
Statewide	N=513	N=494	N=430
Poor	5%	7%	6%
Good	72%	71%	78%
Excellent	22%	21%	16%
Proportion selecting “Excellent”			
Center Funding Type			
Head Start/Title 5	N/A	17%	14%
All other funding	N/A	24%	20%
Race/Ethnicity			
Asian	23%	23%	12%
Black	26%	12%	13%
Latina	22%	19%	20%
White	20%	26%	17%
Multiethnic	25%	16%	7%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Fewer than 10 respondents.

Professional Well-Being

Feeling Rewarded

To explore the sense of reward educators experience in their professional life, our survey included questions from the Child Care Worker Job Stress Inventory (Curbow et al., 2000). Educators were asked to use a four-point scale, where four corresponded with “very often,” to report how often they:

- Get praise from the parents for the work that they do;
- Feel respected for the work that they do;
- Feel like they are helping the children grow and develop;
- See that their work is making a difference with a child; and
- Feel the satisfaction of knowing that they are helping parents.

Table 3.6 shows the proportion of those who selected “very often” for each indicator. Educators in different roles and settings overwhelmingly indicated a strong connection to their impact on the growth and development of children. The majority of respondents also “very often” could see the difference their work was making, for both the children and their parents. Only a simple majority however, “very often” received praise from parents or felt respected for their work. Center teachers/assistants were least likely to feel respected—for instance, only 49 percent in Los Angeles County “very often” felt respected for their work.

Among FCC providers statewide, Asian, Black, and Latina providers were most likely to feel respected “very often,” at 74 percent, 64 percent, and 63 percent, respectively, compared to 50 percent of White providers. Among center teachers/assistants, White educators were more likely to feel respected in Los Angeles than educators of color (63 percent, compared to 46 percent), however, there was little difference in our statewide sample between White educators and educators of color. Additionally, both in the county and statewide, Head Start/Title 5 teachers/assistants were somewhat less likely to “very often” feel respected. In Los Angeles, 47 percent of Head Start/Title 5 teaching staff selected this option, compared to 53 percent of educators in other centers.

TABLE 3.6. REWARDING EXPERIENCES ON THE JOB, PERCENT INDICATING “VERY OFTEN”

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=88	N=92	N=82
I get praise from the parents for the work that I do.	58%	59%	56%
I feel respected for the work that I do.	63%	54%	49%
I feel like I am helping the children grow and develop.	95%	92%	87%
I see that my work is making a difference with a child.	88%	83%	77%
I feel the satisfaction of knowing that I am helping parents.	91%	82%	64%
Statewide	N=525	N=504	N=438
I get praise from the parents for the work that I do.	63%	55%	51%
I feel respected for the work that I do.	60%	59%	49%
I feel like I am helping the children grow and develop.	91%	90%	90%
I see that my work is making a difference with a child.	88%	83%	84%
I feel the satisfaction of knowing that I am helping parents.	82%	78%	68%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Classroom Challenges

To better understand inputs to job changes and turnover, we asked about educators’ challenges in the classroom. **Table 3.7** shows the top challenges educators selected (some indicated more than one). “Working with children with challenging behaviors” was the most common teaching challenge. In general, FCC providers were less likely to identify items in the list as a challenge.

Educators of color were somewhat less likely to select “working with children with challenging behaviors” as a challenge in Los Angeles County. For instance, among center teachers/assistants, 66 percent of teachers of color selected this option, compared to 71 percent of their White peers.

While there was little difference among center teachers/assistants statewide, Black and Asian FCC providers (37 percent for both) were less likely to consider challenging behaviors an issue than White or Latina providers (43 and 42 percent, respectively). Center type once again played a role in responses: in Los Angeles, Head Start/Title 5 educators more often selected “working with children with challenging behaviors” as a challenge than those working in other centers (73 percent, compared to 60 percent).

TABLE 3.7. CURRENT CHALLENGES IN THE CLASSROOM

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Teacher/Assistant
Los Angeles County	N=89	N=81
Working with children with challenging behaviors	45%	68%
Finding time for planning	33%	60%
Conducting student assessments	21%	40%
Spending time with individual children	16%	38%
Finding ways to communicate with families	16%	19%
Finding time for observing children	15%	25%
Promoting social interaction among students	12%	15%
Statewide	N=519	N=438
Working with children with challenging behaviors	41%	63%
Finding time for planning	37%	54%
Conducting student assessments	21%	34%
Spending time with individual children	17%	40%
Finding ways to communicate with families	11%	20%
Finding time for observing children	16%	27%
Promoting social interaction among students	12%	13%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

Our survey also included open-ended questions. One of these questions prompted, “Tell us more about the biggest professional challenges you face and what can be done to support you.” The second asked, “Thinking about your work directly with children, what are the biggest challenges and concerns for you when working with children and families right now?” Responses to these

questions produced some overlapping themes: challenging behaviors, child/family well-being, difficulty with parents, and inadequate resources and/or staffing. The boxes below provide a selection of quotes to illustrate these themes.

EDUCATORS SPEAK: CHALLENGES WITH CHILD BEHAVIORS

“I believe that COVID came and made all of us change a lot. There is a lot of stress that I see in families and children. Difficult and challenging behaviors in children increased a lot, and I can see that parents are very worried about the increase in the cost of living after COVID. Some of my parents had housing problems and became homeless.”

— Large FCC Provider, Latina, age 60

“I don’t know if it is COVID-related, but current student/children behaviors are definitely worse than before. And I have been working with children for over 25 years.”

— Large FCC Provider, Asian, age 47

“Children have behavior issues, and we see that parents may not have a discipline plan for addressing their child’s behavior.”

— Center Director, Head Start/Title 5 program, Latina, age 42

EDUCATORS SPEAK: CHALLENGES WITH CHILD/FAMILY WELL-BEING

“The children have to face many issues at home. When a problem comes up, I let them know I am here to help. Talk to me or your parents. [It’s] hard to help you if you don’t tell us why you are sad or mad. Kids are very honest, and I let them know that I am here for them.”

— Small FCC Provider, Black, age 48

“We have families in poverty, parents lacking parenting skills, children with behavior issues.”

— Large FCC Provider, Black, age 53

“Everyone seems overloaded and disconnected from life as it used to be. I see children with more social-emotional challenges and anxiety, and I feel parents aren’t sure what types of support their children need. They seem torn between giving what feels like too much of themselves and their time to their children and finding time to take care of themselves. It’s like a neverending vortex of conflicting emotions and needs for them.”

— Large FCC Provider, White, age 60

EDUCATORS SPEAK: DIFFICULTY WITH PARENTS

“My challenges include behavioral issues, parent denial or lack of taking responsibility for children’s behavior, and children three and over not being potty trained...”

— Center Director, Head Start/Title 5 program, Latina, age 52

“My biggest challenge is providing parents with resources. I would like to offer parent classes, but don’t know where to start.”

— Large FCC Provider, Asian, age 47

“Parents need more respect for the people that spend more time with your children. Spend quality time with your children, and don’t give in to temper tantrums. Take the advice that you asked me for.”

— Small FCC Provider, Black, age 48

EDUCATORS SPEAK: INADEQUATE RESOURCES AND/OR STAFFING

“I have no co-teacher. The only support I get from admin is office staff, not child development-educated student assistants.”

— Center Teacher, non-Head Start/Title 5 program, Latina, age 38

“Honestly, my biggest problem is I can’t afford to stop working, but my age will eventually be a problem. Retirement funds from the state that the union is bargaining for will be too late for me.”

— Large FCC Provider, White, age 68

“With coverage needs and teachers needing their downtime, it is very difficult for me independently to fit in a lot of meeting and/or professional development time, in order to discuss and strategize with the staff as a whole when we are experiencing concerns with a child and/or family. I feel stretched very thin and ideally would like to be able to afford one more full-time staff member to ease where my time and attention gets pulled daily.”

— Center Director, non-Head Start/Title 5 program, age 53

Professional Development

Another dimension of professional well-being in our survey concerns ongoing training and networking. A majority of educators across roles and settings agreed that they had a choice in professional development, but only around one half of educators had sufficient opportunities to connect with other ECE professionals (see **Tables 3.8** and **3.9**). In our survey, the format of this

question used a six-point scale of agreement (strongly disagree, disagree, somewhat disagree, somewhat agree, agree, and strongly agree), which we collapsed into two dimensions: agree and disagree.

Center teachers/assistants in Los Angeles County were less likely than other providers to agree that they had a choice in professional development (**Table 3.8**). Working in a Head Start/Title 5 program, however, corresponds to much higher levels of agreement (73 percent, compared to 63 percent of teaching staff in other centers). The same is found among directors: in Los Angeles, administrators in Head Start/Title 5 were substantially more likely to have choice in their professional development than other program leaders (92 percent, compared to 69 percent). Among center directors, Black respondents most often reported having a choice (90 percent), while fewer Latina respondents did (60 percent). White center teachers were least likely to agree that they could choose their professional development (56 percent).

TABLE 3.8. EDUCATORS WITH CHOICE IN PROFESSIONAL DEVELOPMENT

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=85	N=89	N=83
All respondents	85%	73%	69%
Center Funding Type			
Head Start/Title 5	N/A	92%	73%
All other funding	N/A	69%	63%
Race/Ethnicity			
Black	85%	90%	*
Latina	83%	60%	72%
White	*	75%	56%
Statewide	N=482	N=492	N=434
All respondents	76%	82%	77%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Fewer than 10 respondents.

Around one half of educators in Los Angeles County had sufficient opportunities to connect and network with fellow ECE professionals (**Table 3.9**). While there was little difference by provider type at the county level, a greater share of directors statewide agreed they had sufficient opportunities to connect and network (57 percent). Similar to the professional development responses, educators working in Head Start/Title 5 centers tended to have more networking opportunities, especially directors (63 percent, compared to 45 percent of directors in other centers). By race/ethnicity, Latina educators in centers tended to report having networking opportunities, while Black and White center directors did not: for instance, only 33 percent of Black directors and 30 percent of White directors agreed that they had sufficient networking opportunities, compared to 50 percent of Latina directors.

TABLE 3.9. EDUCATORS WITH SUFFICIENT NETWORKING OPPORTUNITIES

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=84	N=90	N=82
All respondents	46%	49%	46%
Center Funding Type			
Head Start/Title 5	N/A	63%	49%
All other funding	N/A	45%	42%
Race/Ethnicity			
Black	55%	36%	*
Latina	41%	50%	45%
White	*	33%	44%
Statewide	N=499	N=492	N=428
All respondents	41%	57%	48%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

*Fewer than 10 respondents.

Student Loan Debt

Many early educators have an associate or bachelor's degree, and to earn their degrees, they frequently needed to take on student loan debt. **Table 3.10** gives a portrait of the workforce and its relationship to student loans. FCC providers are less likely to have taken on student debt (36 percent of the Los Angeles County sample). Center teachers/assistants with loans are least likely to have paid off their debt (24 percent in Los Angeles County). While they tend to be younger than other members of the ECE workforce, the age difference is not the only driver of higher current debt. For instance, among teachers and assistants age 50 and older, only 27 percent have paid off their debt.

The median amount of student loans at the time of graduation was \$25,000 for center-based staff, both in the county and statewide. FCC providers, however, had a median of \$45,000 in loan debt upon graduation in Los Angeles County, but only \$15,000 statewide. In our sample, FCC providers in Los Angeles County were somewhat more likely to have a bachelor's degree or higher than other regions in the state (39 percent, compared to 32 percent statewide).

By center funding type, Head Start/Title 5 educators were less likely to have paid off their student loans (42 percent of directors, compared to 61 percent in other programs; 21 percent of teachers/assistants, compared to 31 percent in other programs). This trend mirrors the greater concentration of bachelor's degrees in Head Start/Title 5 centers.

At the time of our survey, White respondents were more likely to have paid off their student loan debt than most educators of color. Our deeper data at the statewide level shows that Asian educators often have similar rates of paying off debts, with Asian FCC providers being the most likely to have finished paying their loans (64 percent). Among center directors in Los Angeles County, Latina respondents were least likely to have paid off their loans, along with Black FCC providers (15 percent each). For center teaching staff, we turn to our larger sample size at the statewide level and find that Black educators were least likely to have paid off their loans (14 percent).

TABLE 3.10. STUDENT LOAN DEBT

California Early Care and Education Workforce Study, 2023

	FCC Provider	Center Director	Center Teacher/Assistant
Los Angeles County	N=89	N=86	N=80
Took out student loans	36%	52%	51%
Amount of student loans at graduation (median)	\$45,000	\$25,000	\$25,000
Loans are paid in full*	32%	54%	24%
Detail: Educators with loans paid in full			
Center Funding Type			
Head Start/Title 5	N/A	42%	21%
All other funding	N/A	61%	31%
Race/Ethnicity			
Black	15%	57%	**
Latina	36%	15%	24%
White	41%	**	**
Statewide	N=477	N=472	N=409
Took out student loans	29%	50%	42%
Amount of student loans at graduation (median)	\$15,000	\$25,000	\$25,000
Loans are paid in full	44%	48%	35%

Source: Center for the Study of Child Care Employment, University of California, Berkeley

These figures are not adjusted for inflation and may reflect a variety of graduation years.

*Among educators who took out loans.

**Fewer than 10 respondents.

Discussion

Well-being challenges often flow from structural inequities that exist within and outside of early care and education. For mental and physical health, access to quality care to alleviate these challenges is not evenly distributed. For instance, while FCC providers are somewhat less likely to report one or more chronic health conditions, they are also somewhat less likely to have health

insurance (Montoya et al., 2022). This difference may deepen the impact of an injury or a new condition.

In their role as owners and operators of a business, FCC providers face pressures similar to both directors and teachers in centers, yet they also tend to work longer hours and frequently have no assistance (CSCCE, 2022). Despite their unique and complex workload, however, FCC providers are less likely to demonstrate significant levels of stress or depression. This finding points to the unique resilience required to lead an in-home program, as well as the long tenure of most FCC providers. As shown in **Table 3.6**, FCC providers also report feeling rewarded and appreciated more often than center-based educators. These findings align with the recent *Landscape of Home-Based Child Care in Los Angeles County* (Padillo & Savage, 2023).

Educators' race/ethnicity often correlates with their role or the setting in which they work. This chapter sheds light on some of the differences in well-being by race/ethnicity, but clear gaps also emerge when examining by center funding type. Head Start/Title 5 programs in California are well resourced compared to other ECE settings, with much lower student-teacher ratios and better wages and benefits (Montoya et al., 2022). Other programs in California are largely privately funded, with a subset accepting voucher-funded students. Head Start, in particular, comes with additional wraparound supports for students. These investments are intended to offset the greater needs of low-income families that enroll. Despite the supports, however, this chapter demonstrates that Head Start/Title 5 teachers may also bear higher levels of stress and student loan debt. At the same time, employment in Head Start/Title 5 comes with greater flexibility in accessing professional development and sharing in community with other ECE professionals.

Recommendations

Keep thinking about compensation, compensation, compensation. Wages are a common driver of hiring and retention challenges. Strategies that directly increase educator earnings can help reduce churn and turnover.

Los Angeles County’s current focus on home-based providers is crucial. While FCC provider closures appear to be slowing down since 2020, FCC providers continue to struggle to maximize their income and stabilize their business model.

Help programs navigate losses to enrollment for both centers and FCC providers.

Enrollments have made only a partial recovery since the onset of the pandemic, and TK expansion will accelerate losses to preschool-age rosters. Programs need support in pivoting to enroll more three-year-olds (or younger students, where interest and licensing align).

Continue allocating resources for the personal and professional well-being of educators.

Educators are resilient and feel a deep sense of reward for their work—and they also continue to feel stressed, depressed, and undervalued. Embedding wellness into county initiatives helps honor their needs.

Appendix

The Perceived Stress Scale (PSS-4; Warttig et al., 2013) in **Table 3.1** includes the following:

- In the last month, how often have you felt that you were unable to control the important things in your life?
- In the last month, how often have you felt confident about your ability to handle your personal problems?
- In the last month, how often have you felt that things were going your way?
- In the last month, how often have you felt difficulties were piling up so high that you could not overcome them?

The Center of Epidemiologic Studies Depression Scale (CES-D-10; Roberts et al., 2019) in **Table 3.2** includes the following items:

- I was bothered by things that usually don't bother me.
- I had trouble keeping my mind on what I was doing.
- I felt depressed.
- I felt that everything I did was an effort.
- I felt hopeful about the future.
- I felt fearful.
- My sleep was restless.
- I was happy.
- I felt lonely.
- I could not "get going."

Table 3.4 reports the proportion of educators with a chronic illness. Our survey included the following options:

Asthma (moderate to severe)	Neurologic conditions, such as dementia	Type 1 diabetes mellitus
Cancer	Obesity (body mass index [BMI] of 30 or higher)	Type 2 diabetes mellitus
Cerebrovascular disease	Pulmonary fibrosis	Arthritis
Chronic kidney disease	Serious heart conditions, such as heart failure, coronary artery disease, or cardiomyopathies	Lower back pain
COPD	Sickle cell disease	Severe headache
Cystic fibrosis	Thalassemia	Knee and/or hip pain
Hypertension or high blood pressure		Recurring urinary tract infections
Immunocompromised state		Other (please specify)
Liver disease		

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The Early Care and Education Workforce and Workplace in Los Angeles County

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Lindsey Hanlon, Los Angeles County Office of Education

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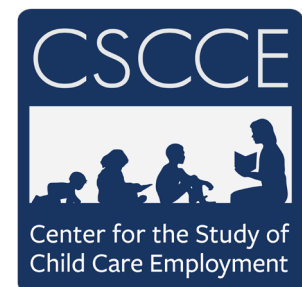
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Editor: Deborah Meacham

About CSCCE

The Center for the Study of Child Care Employment (CSCCE), founded in 1999, is the national leader in early care and education workforce research and policy. CSCCE provides research and analysis on the preparation, working conditions, and compensation of the early care and education workforce. We develop policy solutions and create spaces for teaching, learning, and educator activism. Our vision is an effective public early care and education system that secures racial, gender, and economic justice for the women whose labor is the linchpin of stable, quality services.

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Memo

To: First 5 LA Leadership Team

From: Office of Government Affairs and Public Policy

Date: January 11, 2024

Subject: **2024-2025 GOVERNOR'S JANUARY PROPOSED BUDGET**

Overview

On January 10, 2024, Governor Newsom released his state budget proposal for the 2024-25 fiscal year, a \$291.5 billion total spending plan with \$208.7 billion in General Funds. California faces an estimated \$37.9 billion in total budgetary deficits. The Governor has framed this initial proposal as one about “keeping promises” and “accountability” during a period of revenue “normalization.” Topics highlighted by the Governor included homelessness, mental health supports, public safety, transitional kindergarten, climate change, and the state’s economy. Investments in most of these areas were preserved while others, specifically climate and homelessness, were delayed or cut.

Highlights of the 2024-25 January Budget Proposal related to F5LA’s for 2020-2028 Strategic Plan priorities include:

Family Supports - *Promote a comprehensive system of family supports to advance positive outcomes for the whole child and whole family.*

- \$26.7 million to increase **CalWORKs Maximum Aid Payment levels** by 0.8-percent beginning October 1, 2024. This is in addition to the 2.6-percent statutory increase in 2023-24.
- A General Fund reversion of \$55 million from 2023-2024 and a reduction of \$71 million beginning 2024-25 and ongoing **for family stabilization under CalWORKs.**

Health Systems - *Improve systems to promote the optimal development of children through early identification and supports.*

- Maintains approximately \$2.4 billion (\$811.1 million General Fund) to continue **California Advancing and Innovating Medi-Cal (CalAIM)** efforts.
- Maintains \$8 billion across various Health and Human Services departments to expand the continuum of **behavioral health treatment and infrastructure capacity** and transform the system for providing behavioral health services to children and youth.

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- Delays \$1 billion (\$612.5 million General Fund) to support **service provider rate reform for developmental services**, returning to the initial timeline for the rate reform (July 1, 2025).

Early Learning - *Expand access to affordable, quality early care and education.*

- Maintains \$6.6 billion for **child care and development programs** (e.g., CalWORKs, Alternative Payment Programs, General Child Care, etc.) and local supports for them, such as Resource and Referral and Local Child Care Planning Councils, in addition to quality improvement projects.
- Maintains \$2.1 billion for roughly 146,000 **state subsidized child care spaces** with the goal creating over 200,000 spaces by 2026-27.
- Maintains \$723.8 million in General Funding to implement the current **memorandum of understanding between the state and Child Care Providers United**, including work to move the state towards a single early learning rate structure and an alternative methodology for estimating the cost of care.
- Delays \$550 million for the **California Preschool, Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program** over a three-year period (through 2026-27).

Communities - *Ensure communities have the resources and environment that supports optimal development of children prenatal to age 5.*

- Maintains \$1 billion for climate smart agriculture investments and to help foster a **healthy, resilient, and equitable food system**; maintains \$1.5 billion for ongoing universal school meals.
- Maintains \$3.4 billion for the state's efforts to address **homelessness**. This total includes \$400 million for a third round of encampment resolution grants and \$1.1 billion for a fifth round of Homeless Housing, Assistance and Prevention (HHAP) grants across 2023-2024 and 2024-2025. \$260 million of the HHAP grant funding will be delayed from 2023-2024 to 2025-2026 to better align with when those funds will be available to eligible applicants.
- Delays \$175 million General Fund for the Department of Toxic Substances Control's **Cleanup Vulnerable Communities Initiative Program**, which provides funding for clean-up and workforce development to communities that suffer from environmental contamination. The budget envisions \$85 million in 2025-2026 and \$90 million in 2026-2027.
- Reduction of \$20.6 million General Fund in 2021-22 and \$8.9 million in 2022-23 across the **Urban Agriculture Program, Healthy Refrigeration Grant Program, and Farm to Community Food Hubs Program**. This maintains approximately \$98 million (77 percent) for healthy, resilient, and equitable food system programs.

State Budget Development Process

The January budget proposal is the first step of California's budgetary developmental process. From now until mid-May, negotiations will take place between the administration and legislature. Members of the Assembly and Senate Budget Committees will also hold hearings to flesh out their priorities and develop budget proposals of their own. This all informs the May Revision where we see a revised budget. The legislature will finalize its version of the budget and continue negotiations with the administration throughout May and June. The governor must sign the state's 2024-2025 budget by June 30.

First 5 LA, our state advocates in Sacramento, California Strategies (CalStrat); the statewide network of First 5s; and other advocacy partners will work to influence the budget throughout its development.

FIRST 5 LA

SUBJECT:

Waive Governance Guideline # 1 to Amend a Strategic Partnership with Child Care Alliance of Los Angeles (CCALA) in the amount of \$131,500 for a total of \$822,392 through June 30, 2024 and Authorize First 5 LA Staff to Execute the Contract Amendment.

RECOMMENDATION (FOR ACTION):

This memo is submitted for the Board's consideration at the February 8, 2024, Board Commission meeting. First 5 LA staff requests to:

- A. Waive Governance Guideline #1: Sequencing of Action Items (7 of 9 votes required) due to the time constraints the Los Angeles County Office of Education (LACOE) has for utilizing this funding in FY 2023-2024 as per the California Department of Education (CDE). Funding comes from the extension of the FY22-23 California State Preschool Program (CSPP) Block Grant (BG) administered by the California Department of Education (CDE).
- B. Amend Strategic Partnership with Child Care Alliance of Los Angeles (CCALA) in the amount of \$131,500 for a total of \$822,392 through June 30, 2024. Funding for the amendment amount will come from the Los Angeles County Office of Education (LACOE).
- C. Authorize First 5 LA Staff to execute a contract amendment for an additional \$131,500 through June 30, 2024.

REQUEST TO WAIVE GOVERNANCE GUIDELINES #1 SEQUENCING OF ACTION ITEMS (7 of 9 votes required)

Per the Board approved Governance Guidelines (Guideline #1), Agenda items requiring Commission action will first be introduced as information at a full Commission meeting prior to action at a subsequent meeting. Exceptions to the Governance Guidelines are authorized via a vote of 7 of 9 of the voting members of the Commission.

First 5 LA Staff is requesting that the Board waive Governance Guideline # 1 and amend Strategic Partnership with CCALA in the amount of \$131,500 for a total of \$822,392 through June 30, 2024. As discussed earlier in this memo, funding for the amended amount will come from LACOE. The extension and additional funding will allow CCALA to support First 5 LA in phase 3 of the DLL Communications Campaign and meet its anticipated deadline of June 30, 2024.

BACKGROUND:

In 2016, the First 5 California (F5CA) Commission made a significant statewide investment in identifying and expanding promising practices to support young dual language learners — children aged 5 and younger living in households where a language other than English is spoken. These children represent more than half of California's birth-to-5 population (UCLA Center for Health Policy Research, 2020), and thus are a critical focus for the early learning and care system. With the county-level allocated funding from F5CA, Quality Start Los Angeles (QSLA) comprised of partners First 5 LA, LACOE, Child Care Alliance of LA (CCALA) —launched the Dual Language Learner (DLL) Pilot Study Expansion in March of 2021. The specific objective of the QSLA DLL initiative is to help nurture multilingualism in L.A. County's young children by connecting with families and educators to create an environment where multilingual children feel safe and valued. To support this vision, in years one and two of the Pilot Study Expansion, QSLA partners developed a robust library of resources for parents and early educators to support multilingualism in the classroom and at home. A **key** strategy of the initiative was the development of a communications campaign to best support DLLs in diverse early learning settings throughout the Los Angeles region. The intent of the campaign was to widely disseminate key messages about the benefits of bilingualism and the value of home language use and encourage families, programs, and communities to prioritize children's bilingual development.

Campaign strategies included:

Trusted Sources – More than 250 child care providers, home visitors and librarians shared multilingual brochures with the families that they serve to support a conversation about the importance of multilingualism and tips on how to reinforce dual language learning in the home.

Paid Media– Through a mix of outdoor media (bus benches, convenience stores and billboards), paid ads in local print publications, radio and tv stations and their websites, and earned media, we were able to make 114,653,799 impressions on families where they live and work with key messages and links to resources.

Social Media – with shared social media toolkits, other county partners were able to share key messages and links to resources with their networks.

At the November 9, 2023, Board of Commissioners' meeting, Budget Resolution #2023-04 was approved to approve the receipt of funds in the amount of \$2,000,000 for one-time funding from Los Angeles County Office of Education (LACOE) to extend the QSLA Dual Language Learner (DLL) Communications Campaign.

The amendment to the DLL Strategic Partnership with CCALA will allow First 5 LA staff to contract with CCALA so they can provide support for key objectives for Phase 3 of the communications campaign building upon the achievements of Phases 1 and 2:

Objectives:

- Expand the reach of the “Trusted Sources” component of the campaign by leveraging and developing partnerships with local family serving organizations in language specific communities. Through these relationships, we will reach families who speak one of the six target languages with a printed collateral piece that promotes the campaign's key messages, in their home language and culture.
- Expand family-focused resources on the QSLA website to include four additional languages: Vietnamese, Khmer, Armenian, Korean
- Support additional translation to ensure consistency across campaign creative and resources available on the website for the additional languages getting added to the campaign.

RATIONALE FOR AMENDMENT:

During Phases 1 and 2 of the communications campaign, CCALA served as an integral partner, providing guidance on campaign messaging, updating the website as needed, and connecting First 5 LA with key partners such as the L.A. County libraries to distribute campaign collateral. These actions were key to the campaign's success by allowing for the creative to seamlessly drive traffic to the CCALA website in-language and reinforcing campaign messaging in locations families trust, including more than 200 local libraries and child care centers.

Given the increased scale of the Phase 3 of the campaign – the budget for Phases 1 and 2 was approximately \$300,000, whereas the budget for Phase 3 is approximately \$2 million – First 5 LA will need commensurate support from CCALA to carry out the above objectives. CCALA has shared a suggested scope of work which will cost approximately \$131,500 to support. The scope includes adding resources for families in four additional languages to the QSLA website; building a database of partners in order to successfully distribute campaign collateral; and providing a multilingual webinar for partners to train them on campaign messaging. This reasonable cost estimate includes temporary administrative support, translation support and staff time.

Pursuant to the Procurement Policy, Strategic Partnerships greater than \$150,000 must be presented to the Board for approval. Staff is requesting an amendment of a Strategic Partnership in the Amount of \$131,500 for a Total Project Cost of \$822,392 to comply with this policy.

GOVERNANCE GUIDELINES #5 AND #6 (SUSTAINABILITY AND LEVERAGING):

QSLA as strategic partner and implementer will continue to integrate DLL supports into the fabric of all that QSLA does for staff, providers, families, and children. This includes imbedding supports within the leadership committee's goals, priorities and activities; training for all staff and providers messaging to the field. QSLA recognizes Dual Language Learners represent a majority of children 0-5 in Los Angeles County. As such, QSLA is accountable to make sure DLLs are at the center as decisions are made about quality, equity, access, sustainability and budget. Therefore, ongoing DLL quality supports will be sustained through California Department of Education Block Grants and other Quality Counts California funding. Additionally, QSLA has consistently worked to make its quality improvement services more sustainable. Modifications have included, but were not limited to, reducing intensity of coaching services at highly-rated sites and reducing the frequency of formal assessments – in line with directives from the state. In addition, QSLA is currently doing more digital engagement with providers, reducing the costs of operations (decreased travel expenses, more time allowed to work directly with participants, etc.) Together with other Regional Hubs implementing statewide quality improvement initiatives, we will continue to explore lessons learned and share resources to ensure the long-term sustainability of our statewide early learning and care quality improvement work.

In addition, because QSLA is now funded through a single solicitation released by Quality Counts California (QCC), these strategic partnerships allow us to seamlessly blend and braid funding. We are also able to leverage the experience and resources available within our partner agencies to enhance the work of QSLA, to recruit participants, and to offer supports to providers representing the mixed-delivery early learning and care system in LA County. By administering through a single agency, First 5 LA, we are also able to reduce reporting requirements and centrally manage the work of QSLA's implementing agencies, LACOE and CCALA.

NEXT STEPS:

Staff anticipates executing a contract amendment in the amount of \$131,500 for a total project cost of \$822,392 through June 30, 2024.

First 5 LA

Governance Guidelines

(Approved 2014)

Statement of Purpose

- The First 5 LA Board of Commissioners will make its decisions guided by the principles of transparency, financial responsibility and accountability, and adherence to the Commission's Strategic Plan.

Objectives

- Update and conform First 5 LA decision-making guidelines to reflect current organizational practice and best practices.
- Promote transparency and consistency in decision-making.
- Promote coordination, coherence and integration of First 5 LA investments.
- Ensure accountability for First 5 LA's declining revenues.
- Establish Commission expectations for contractors and grantees that they not expect First 5 LA to be a permanent source of funding for programs and services.
- Maintain Commission flexibility to respond to significantly changed circumstances or emergencies by authorizing exceptions to the Governance Guidelines via a vote of 7 of 9 of the voting members of the Commission.

Governance categories

Process

1. Sequencing of action items. Agenda items requiring Commission action will first be introduced as information at a full Commission meeting prior to action at a subsequent meeting. Staff presentations will be provided and public comment received in one meeting, with referral to appropriate Committee(s) for further discussion. Non-substantive issues will return to the full Commission on the Consent calendar; substantive issues will be agendaized for further Commission discussion pre action. Public comment will be incorporated for both Consent and non-Consent action items.
2. Staff presentations. Staff presentations on Commission agenda items will precede public comment.

Fiscal Accountability

3. Long-term financial projection. At least annually, the Board will review and adopt the next five-year financial projection that represents estimated 5-year trends of First 5 LA expenditures and revenues.
4. "Paygo"*. Board decisions that have a fiscal impact will require identification of the funding source: e.g., "assigned" funding (per the current Strategic Plan), "committed" (per previous Board-approved allocations) or "unassigned" funds (operations and Reserve). Staff will present to the Board a 5-year spending projection for all service-related investments with a fiscal impact, prior to Board action.
5. Sustainability*. It is the Commission's expectation that successful applicants for First 5 LA support will be able to sustain project efforts beyond the contract period and First 5 LA funds. As a condition of funding, applicants must provide a Sustainability Plan, including sustainability goals, other (anticipated) sources of funding, and action steps. To inform Plan development, First 5 LA will provide specific program outcomes and objectives expected to be sustained and examples that reflect a continuum of possible approaches and recognize the diversity of potential applicants (i.e., size of investment, type of program, capacity of applicant). Sustainability provisions will be included in First 5 LA solicitations, scoring tool, and performance evaluation.
6. Leveraging*. It is the Commission's expectation that successful applicants for First 5 LA support will identify opportunities to leverage First 5 LA funding to support the scope, quality and sustainability of program activity. As a condition of funding, applicants will report other financial resources they have secured for use in the project other than the First 5 LA funds requested. In addition, for multi-year funding, applicants will provide a detailed description demonstrating incremental increases in leveraging consistent with First 5 LA determined benchmarks. Applicants not able to secure leveraged resources at the time of submission will provide a plan to acquire these funds during the project term. First 5 LA reserves the right to establish milestone-based funding based upon progress in meeting financial and/or programmatic benchmarks. Leveraging provisions will be included in First 5 LA solicitations, scoring tool, and performance evaluation.
7. Expiration of contracts/grants. Each First 5 LA contract/grant will have an expiration date. Multi-year First 5 LA services-related investments will end pursuant to the time stated in the original allocation or grant award. The Commission is under no obligation to continue funding beyond the initial contract term. Should future requests be forthcoming after the contract term is over, these requests will be evaluated based on the 2015-20 Strategic Plan criteria (see below). Staff will provide an annual Board update each spring on expiring grants and contracts.

Strategic Planning (2015-20)

8. Decision-making document. The Strategic Plan will represent a decision-making document that focuses First 5 LA's strategic direction, aligns the organization's efforts and activities, and clarifies its intended impact.
9. Alignment of "legacy" investments (from previous Strategic Plans) with 2015-20 Strategic Plan. Prior Strategic Plan initiatives must expire pursuant to their terms or be clearly aligned with the 2015-20 Strategic Plan criteria (see below).
10. Criteria for new initiatives/programs. To be included in the new Strategic Plan, initiatives/programs must include the following criteria:
 - Clearly defined and measureable outcomes and performance metrics.
 - Alignment with Strategic Plan outcomes, objectives, and strategy.
 - A budget and fiscal impact analysis, including a 5-year spending projection.
 - Realistic implementation timeline.
 - Evidence of or potential for effectiveness.
 - Evidence of or potential for sustainability of results.

The appropriate Board Committee will review such requests, make findings and provide a recommendation to the full Commission.

* Definitions:

Guideline #4: "Pay Go"

- Assigned: Funds available for use within the parameters set by the current Strategic Plan. For example, under the 2009-15 Strategic Plan, funds would be available for use within the guidelines of 30-45% for Countywide Activities, 45-60% for Place-Based Activities, 5% for Research and Evaluation, and 5% for Administration.
- Committed: Funds have been set aside by the Commission for a specific purpose via Resolution. This can include either annual appropriations or multi-year allocations approved by the Board. For example, in FY 2010-11 the Board approved a \$7.5 million multi-year investment in the Healthy Food Access initiative. These funds remain in Committed unless the Commission takes action to redirect the funds for other purposes via Resolution. In contrast, for a zero-based investment, such as Public Education, only the annual FY 2013-14 appropriation approved by the Commission of \$2.3 million is shown as Committed because this investment does not have an approved multi-year allocation; any spending in future fiscal years would come from Assigned assuming sufficient funds were available.
- Unassigned: Funds have been designated for First 5 LA operations (via the annually approved fiscal year Operating Budget) and the Fund Balance Reserve, which is calculated annually as 25% of the total fiscal year budget approved by the

Board in June.

Guideline #5: Sustainability

- The ability to maintain programming and its impact on the well-being of children and families after the expiration of First 5 LA funds.

Guideline #6: Leveraging

- Additional funding that is awarded and/or accessed as a result of First 5 LA funding (distinct from existing funding).

FIRST 5 LA

SUBJECT:

Mid-Year Adjustments to the FY 2023-24 Budget

RECOMMENDATION:

Receive and file mid-year adjustments to the FY 2023-24 Budget as detailed in Attachment 1 (Program Budget) and Attachment 2 (Operating Budget), and in accordance with the request and approval of a streamlined FY 2023-24 mid-year budget process approved by the Board on November 9, 2023 (agenda item 3E).

BACKGROUND:

The Board adopts an annual budget reflecting the staff's best estimate of the financial resources needed to move work forward and align with the strategic direction. The \$99,116,824 million FY 2023-24 Budget, approved via Resolution by the Board of Commissioners on June 8, 2023, included approximately \$78.4 million of funding for program costs and roughly \$20.7 million for operating costs. This year's adjustments, which will be shared with the Board of Commissioners on Thursday, February 8, 2024, represent a net increase of \$2.0 million to the FY 2023-24 Budget, entirely comprised of additional non-Proposition 10 funding received after the approval of the FY 2023-24 Budget in June 2023, for a revised budget of \$101,116,824.

On November 9 First 5 LA staff received Board approval for a streamlined process approach to the mid-year revision of the Board-approved FY 2023-24 Budget, consistent with the streamlined process approach approved by the Board for the FY 2022-23 Mid-Year Budget. The simplified approach allowed staff to collect and document high-level changes in spending through a "Mid-Year Fiscal Update" memo to receive and file and authorize the Executive Director to make and approve budget adjustments between line items in First 5 LA's FY 2023-24 Budget in excess of \$25,000 and/or between the Programmatic and Operating portions of the budget, in lieu of the mid-year budget adjustment review process outlined in the Policy and Guidelines for Adoption and Modifications of the Fiscal Year Budget (A-2308).

The proposed streamlined approach is an exemption to the policy and provides staff the platform for transparency to highlight any significant modifications to First 5 LA's fiscal year budget in this memo to the Board in lieu of a detailed presentation, particularly when shifts in line-item spending result in a cost neutral budget and there has been less than a 3% net change to the total budget over the past several years. Additionally, the original and revised total budgets have been lower than the Board approved spending limits originally approved and established in July 2020. In accordance with the standard process, the Executive Director reviewed adjustments to the FY 2023-24 Budget prior to sharing the revised budget with the Board. In accordance with the streamlined approach approved by the Board in November 2022, the Executive Director also approved the FY 2023-24 Revised Budget included in this memo to share with the Board as an item to receive and file. The revised budget is below the FY 2023-24 original established spending limit of \$101,665,101, but \$2.0 million above the FY23-24 original board-approved budget. Again, the \$2.0 million is an upward adjustment due to the receipt of additional external funding and corresponding costs. It will be further explained in the Discussion section of this memo.

As a reminder, our total budget is comprised of two components – the Program Budget and the Operating Budget. Initial budget requests were estimated using the information available at the time of budget development and were based on spending projections—rather than final negotiated contract

amounts—so staff would have the flexibility to manage contracts within a budget unit without having to return to the Board. A high-level overview of the program and operating adjustments proposed for this year is included in the Discussion section of this memo. Based on updated information, the FY 2023-24 Program Budget reflects a net increase of \$2,000,000 for a revised fiscal year Program Budget of \$80.4 million. These adjustments are detailed by program in Attachment 1—which are organized by team, office, and center.

The mid-year budget adjustment also includes increases and decreases to various Operating Budget line items, the net effect of which is a cost-neutral adjustment. These adjustments are detailed at a summary level in Attachment 2.

The result is a net increase of \$2.0 million or approximately 2.0%, to the approved FY 2023-24 Budget of \$99.1 million for a revised total fiscal year budget of \$101.1 million, as illustrated in the high-level table below.

Budget Component	Approved FY 2023-24 Budget	Proposed Adjustments	Revised FY 2023-24 Budget	% Change
Program	\$ 78,370,282	\$ 2,000,000	\$ 80,370,282	2.6%
Operating	20,746,542	-	20,746,542	0.0%
Total Revised FY 2023-24 Budget	\$ 99,116,824	\$ 2,000,000	\$ 101,116,824	2.0%

DISCUSSION:

Program Budget:

Per current First 5 LA policy, any change to the spending levels approved at the initiative level in the Program Budget requires formal approval by the Board of Commissioners via Resolution. However, for FY 2023-24, this policy is superseded by the Board-approved request to simplify the mid-year process, noted in the Background section of this memo. As in previous years, staff consolidated all FY 2023-24 Program and Operating Budget adjustments into a single process to share the final mid-year revised budget with the Commission. These adjustments, including both augmentations and reductions for programs whose projected cost differs from the originally approved budget levels, are detailed by program in Attachment 1—which are organized by team, office, and center.

The following are highlights of the requested changes at the Team/Office/Center level, as was organized in the FY 2023-24 board-approved budget. Further assessment and alignment of the framework, costs, and activities to the 2020-2028 Revised Strategic Plan will be reflected in subsequent budgets.

2020-2028 Strategic Plan

The program resources included in the original board-approved FY 2023-24 Budget for: Family Supports, Communities, Health Systems, Center Support, the Office of Government Affairs & Public Policy, the Office of Communications, and the Office of Data for Action are projected to continue to meet the anticipated expenditure needs for the remainder of the fiscal year. More information regarding the proposed spending plan for the various teams, offices, and centers can be found in the FY 2023-24 Budget, approved by the Board of Commissioners in June 2023.

Early Care & Education Systems: Increase of \$2,000,000 or 24.5%

The increase to the Early Care & Education Systems budget is due to the receipt of funds from the Los Angeles County Office of Education (LACOE). In November 2023, the Board authorized the receipt of \$2,000,000 from LACOE to expand implementation of the QSLA Dual Language Learner (DLL) Communications Campaign, whose intent is to widely disseminate key messages about the benefits of bilingualism and the value of home language use, and encourage families, programs, and communities to prioritize children's bilingual development. In addition to the budget adjustment in response to the receipt of funds, we also had cost neutral adjustments within ECE. One was a \$5,000 increase to the Provider Advisory Group project budget due to a potential increased need for translation and honorariums, with a proportional reduction in the Kindergarten Readiness budget due to lower than anticipated spending. There was also a shift of \$500,000, reducing the proposed spending in the IMPACT Legacy budget and increasing the QSLA Database budget to cover the cost of the database. The QSLA Impact line reflects funds pulled down from the state funding streams IMPACT and HUB.

Operating Budget:

Per current First 5 LA policy, the Executive Director can approve budget adjustments to the Operating Budget between line items in an amount not exceeding \$25,000. Adjustments to the various line items within the FY 2023-24 Operating Budget exceed this amount specified in the policy, and as such require approval by the Board of Commissioners. However, for FY 2023-24, this policy is superseded by the Board-approved request to simplify the mid-year process, as noted in the Background section of this memo. Consistent with past practice, spending projections and requested adjustments are prepared at the team level, which support the organization-wide adjustments presented for Commission approval in Attachment 2. This allows for more due diligence to ensure that budgets are monitored and managed at the appropriate level. Based on analysis of actual expenditures, as well as additional anticipated expenditures through June 2023, we expect that higher-than-anticipated needs in some areas will be offset by savings projected in other areas, with a resulting cost-neutral change to the anticipated operational costs for FY 2023-24.

The following are highlights of changes within the major spending categories:

- Personnel Related Expenses – There are no changes to the personnel costs for the FY 2023-24 mid-year budget. Existing budget resources are expected to fulfill the organization's needs for the rest of the year.
- Operating Services – This cost category includes two line-item adjustments, both upward, with a total net increase of \$14,000. The first adjustment is an increase of \$12,500 to the Hardware and Software Maintenance line item within the IT Team budget, due to increasing software fees. Last year, renewal fees for Blackbaud were around \$44,000. This year, the cost has increased to about \$56,000. The second is a \$1,500 upward adjustment to Internal Meetings in the Office of Government Affairs and Public Policy. The \$1,500 increase in Internal Meetings was due to an unforeseen decrease in Sacramento-Education/non-Lobbying meetings at the beginning of the fiscal year and an increase in local partner meetings.
- Consultant Services – There were adjustments across multiple teams, resulting in a net overall decrease of \$4,000. The decrease is primarily driven by the Contract Administration & Purchasing (CAP) and the IT teams. Both were downward adjustments due to cost savings which were used to offset additional costs in other areas. For CAP, the decrease was used to offset costs in Airfare, Lodging, Per diem, Other Travel Expenses, Conference Trainings and Leadership Programs, which were all increased by \$2,000 each. For the IT Team, they were used to offset costs in the Hardware Software & Maintenance line item due to the annual maintenance cost increase in Blackbaud. The HR Team increased their Consultant fees budget by \$20,000 for executive recruitment needs.

- Professional Services – There were no changes in the Professional Services category. In line with budget.
- Travel Expenses – There was an increase in the Travel cost category of \$8,000 and the only driver behind the increase was the CAP team. They anticipate additional staff conferences in FY 24-25 where expenses will incur in FY 23-24.
- Professional Development – This category includes Training Materials & Supplies, Internal/Inhouse Training, Leadership Programs, Conference Registrations and External Education/Training. There was an overall decrease of \$22,000 made to the Professional Development cost category. A downward adjustment of \$20,000 was made to the Inhouse Training line item under the HR team in order to offset costs for Consultant fees. Similarly, OGAPP and Office of Communications (OOC) made a \$1,500 and \$500 downward adjustment to this line item, respectively, to keep their budgets cost neutral.

Administrative Cost:

Though it does not set or mandate a limit, Proposition 10 does require all First 5 commissions to establish an administrative cost cap. As part of the approval of the annual fiscal year budget, First 5 LA approves an annual limit on the organization's administrative spending. While this administrative cost limit represents a percentage of the overall fiscal year budget, the Commission approves the limit at the dollar amount level. This is because administrative costs are generally not as fluid as other types of costs and cannot adapt quickly to respond to changes in actual spending levels.

The administrative cost limit approved in June 2023 as part of the FY 2023-24 Budget was \$13.4 million, or roughly 13.50% of annual spending. Based on the mid-year budget revisions discussed above and detailed in Attachment 1 and Attachment 2, there was no change to the total cost of \$13.4 million, however, the percentage – relative to annual program spending – is approximately 13.23%. It should be noted, however, that although the administrative cost percentage fluctuates throughout the year, as it is dependent on incurred programmatic expenditures, the administrative spending for the fiscal year will not exceed the approved amount of \$13.4 million.

Revenue:

After the approval of the FY 2023-24 Budget, First 5 LA is anticipated to receive \$2,000,000 in supplemental non-Proposition 10 funds, approved by the Board of Commissioners, to support the organization's goals. This additional funding from LACOE is being captured at mid-year, as are the corresponding costs.

Tobacco tax revenue is projected to be roughly \$54.0 million in FY 2023-24 per the latest estimate from the Department of Finance (DOF) and California Department of Tax and Fee Administration (CDFTA) released in August 2023. The projected revenue for FY 2023-24 in response to Proposition 31's ban on the sale of flavored tobacco, is approximately \$8.6 million or 13.7% less than the FY 2023-24 revenues projected in 2020 with the approval of the Long Term Financial Plan. Staff will work with and engage the other County Commissions, the First 5 Association, DOF and the CDFTA to obtain more information regarding the long-term projected revenue trajectory in response to Proposition 31. In conjunction with the alignment process, we will revisit and return to the Board with revised spending limits later this year. As always, staff will continue to monitor, evaluate and discuss any potential revenue impacts.

Interest earnings are projected to yield approximately \$3.9 million in revenue for FY 2023-24.

Revenue	FY23-24			
	May 2023*^ Projected	July 2023* Projected	August 2023* Projected	Mid-Year Revised (August 2023 \$)
Proposition 10 Tax Allocation	58,806,335	56,883,331	53,998,409	53,998,409
Other Revenue	8,288,000	8,288,000	8,288,000	10,288,000
Interest Earnings	3,944,358	3,944,358	3,944,358	3,944,358
Total Projected Revenue	\$ 71,038,693	\$ 69,115,689	\$ 66,230,767	\$ 68,230,767

*Date DOF projections were issued

^Board-approved FY23-24 Budget used May 2023 Projected Revenue as the anticipated revenue for the fiscal year.

CONCLUSION:

First 5 LA's budget is built upon estimates and reflects projected expenditures for FY 2023-24. The mid-year adjustment process provides an opportunity to align the current year budget to revised cost estimates in response to latest information and actual spending and revenues for the first half of FY 2023-24. Although historical spending is utilized in the development of proposed cost estimates, the addition of new and/or emerging investments make historical trends less applicable in some areas. Additionally, the approach to the FY 2023-24 mid-year adjustments was simplified, intended to capture the most significant changes, upward and downward, instead of every minor adjustment, per the streamlined FY 2023-24 mid-year budget process approach memo approved by the Board in November 2023. This year, many of the resources included in the original budget were assessed and found to be sufficient to meet the needs for the remainder of the fiscal year. Adjustments captured were adjusted in response to:

- Contract negotiations: Preliminary grantee/vendor contract estimates are used during the budget development process as contracts are regularly finalized after the Board has approved the budget. In many cases, providers do not have the level of detail necessary to inform future spending until the contract is being developed (negotiated) with First 5 LA.
- New funding opportunities: First 5 LA's work requires us to be adaptable to changing circumstances and new opportunities. The continued decline of Proposition 10 revenues means that the organization must pursue additional funding and/or partnerships to leverage resources and maximize impact. New revenues are received throughout the fiscal year, with corresponding costs and budgetary implications.
- Real experience: Every year First 5 LA gains additional experience and data which has yielded significant information about actual project cost for many of our ongoing investments. This experience allows First 5 LA to use more data to inform better future estimates.

As always, we will continue to strive toward optimizing our effectiveness and promoting sustainability while adjusting to the organization's fiscal reality.

NEXT STEPS:

First 5 LA's approach to budgeting has evolved in recent years and will continue to evolve – informed by experience - to achieve greater clarity and transparency. We will continue to use any learnings derived from the mid-year budget adjustment process to inform the FY 2024-25 Budget development process and greater alignment to our fiscal reality. The proposed FY 2024-25 Budget is expected to be presented to the Board of Commissioners in May 2024 for discussion and in June 2024 for approval.

BUDGET BY PROJECT

Description	FY2024 BUDGET	FY2024 MID-YEAR	Variance \$	Variance %
2020 - 2028 STRATEGIC PLAN				
<i>Center for Child and Family Impact</i>				
FAMILY SUPPORTS				
Home Visiting				
Welcome Baby Hospitals (6042)	21,563,000	21,563,000	0	0.0%
Select Home Visiting Programs (6037)	10,909,000	10,909,000	0	0.0%
Deb Daro Consultation (6084)	20,000	20,000	0	0.0%
Family Strength Oversight Entity (6027)	3,800,000	3,800,000	0	0.0%
F5CA Home Visiting Coordination (6083)	724,000	724,000	0	0.0%
Stronger Families Database (6039)	625,000	625,000	0	0.0%
Welcome Baby Impact Study (4019)	1,462,000	1,462,000	0	0.0%
Subtotal Family Supports	39,103,000	39,103,000	0	0.0%
COMMUNITIES				
Strengthening Regional Networks				
Region 1 - Central-East (6044)	3,451,500	3,451,500	0	0.0%
Region 2 - SLA (6045)	3,940,200	3,940,200	0	0.0%
Region 3 - FV (6046)	1,819,800	1,819,800	0	0.0%
Region 4 - Port Cities (6047)	2,078,100	2,078,100	0	0.0%
Region 5 - AV (6048)	1,713,600	1,713,600	0	0.0%
Communities of Practice (6060)	175,000	175,000	0	0.0%
Refugee Resettlement LA (6098)	64,000	64,000	0	0.0%
Best Start Learning				
Best Start Learning Agenda (6090)	540,000	540,000	0	0.0%
Building P-5 Movement				
Activating Network Partners (6092)	350,000	350,000	0	0.0%
Expand RN Influence (6093)	200,000	200,000	0	0.0%
Learning Dialogues (6094)	35,000	35,000	0	0.0%
Subtotal Communities	14,367,200	14,367,200	0	0.0%
ECE				
County Systems Building				
County ECE Infrastructure (6095)	200,000	200,000	0	0.0%
Kindergarten Readiness Assess (6028)	800,000	795,000	(5,000)	0.6%
Quality Improvement System				
Provider Advisory Group (6088)	314,615	319,615	5,000	(1.6%)
Universal Preschool (6097)	150,000	150,000	0	0.0%
Dual Language Learner (6082)	0	2,000,000	2,000,000	(100.0%)
H-B Child Care (6089)	1,210,000	1,210,000	0	0.0%
IMPACT 2020 (6070)	3,000,000	2,500,000	(500,000)	20.0%
QSLA Database (6091)	0	500,000	500,000	(100.0%)
VIVA Social Impact (6035)	500,000	500,000	0	0.0%
Subtotal ECE	6,174,615	8,174,615	2,000,000	(24.5%)
HEALTH SYSTEMS				
Early Identification and Intervention				
Help Me Grow (6015)	3,375,550	3,375,550	0	0.0%
AAIMM Birth Outcomes and Disparities				
AAIMM (6005)	1,375,000	1,375,000	0	0.0%
Subtotal Health Systems	4,750,550	4,750,550	0	0.0%
CENTER SUPPORT				
Sustainability				
Center for Strategic Partnerships (5028)	50,000	50,000	0	0.0%
County Partnership Fund (5004)	200,000	200,000	0	0.0%
Infra Support for Sustainability (6073)	200,000	200,000	0	0.0%
Subtotal Center Support	450,000	450,000	0	0.0%
Subtotal Center for Child and Family Impact	64,845,365	66,845,365	2,000,000	(3.0%)

BUDGET BY PROJECT

Description	FY2024 BUDGET	FY2024 MID-YEAR	Variance \$	Variance %
<i>Office of Government Affairs & Public Policy</i>				
OFFICE OF GOVERNMENT AFFAIRS & PUBLIC POLICY				
Integrated Policy and Advocacy Fund				
EC PAF (5034)	4,000,000	4,000,000	0	0.0%
PAF TA (5016)	596,000	596,000	0	0.0%
Organization-Wide Sponsorship & Engagements				
Org-Wide Sponsorships (5032)	300,000	300,000	0	0.0%
Org Memberships (5033)	175,000	175,000	0	0.0%
Org-Wide Partnerships (5060)	175,000	175,000	0	0.0%
P&A Stakeholder Eng (5061)	180,000	180,000	0	0.0%
Policy Agenda/Advocacy				
State Advocate (5018)	320,000	320,000	0	0.0%
SP Advocacy Strategies (5019)	819,500	819,500	0	0.0%
Subtotal Office of Gov't Affairs & Public Policy	6,565,500	6,565,500	0	0.0%
<i>Office of Communications</i>				
OFFICE OF COMMUNICATIONS				
Communications & Marketing				
Strategic Communications (5024)	1,587,417	1,587,417	0	0.0%
Strat Comms Partnership (5025)	200,000	200,000	0	0.0%
Strategic Marketing (5026)	1,400,000	1,400,000	0	0.0%
Subtotal Office of Communications	3,187,417	3,187,417	0	0.0%
<i>Office of Data for Action</i>				
OFFICE OF DATA FOR ACTION				
Data Development				
Annual Reporting (4009)	63,000	63,000	0	0.0%
Data Requests (4004)	5,000	5,000	0	0.0%
Data Partnership				
CDN (4001)	723,000	723,000	0	0.0%
County Data Partner (4028)	75,000	75,000	0	0.0%
WIC Data (4021)	407,000	407,000	0	0.0%
Learning and Integration				
F5LA Data Strategy (6079)	200,000	200,000	0	0.0%
Impact Framework (4022)	122,000	122,000	0	0.0%
Subtotal Office of Data for Action	1,595,000	1,595,000	0	0.0%
TOTAL STRATEGIC PLAN	76,193,282	78,193,282	2,000,000	(2.6%)
LEGACY INVESTMENTS				
Little by Little (6031)	2,027,000	2,027,000	0	0.0%
TOTAL LEGACY INVESTMENTS	2,027,000	2,027,000	0	0.0%
Emerging Opportunities Fund				
Emerging Opportunities Fund (6071)	150,000	150,000	0	0.0%
TOTAL EMERGING OPPORTUNITIES FUND	150,000	150,000	0	0.0%
TOTAL FIRST 5 LA PROGRAM BUDGET	78,370,282	80,370,282	2,000,000	(2.5%)



Description	FY2024 BUDGET	FY2024 MID-YEAR	Proposed Adjustment	% Variance
Total Operating Expenses	20,746,542	20,746,542	0	0.0%
Total Salaries & Wages	12,274,806	12,274,806	0	0.0%
6040 Social Security Tax	697,815	697,815	0	0.0%
6225 Mileage, Parking and Other Transportation	28,825	28,825	0	0.0%
6230 Telephones	71,600	71,600	0	0.0%
6235 Cell Phone & Mobile Devices	122,000	122,000	0	0.0%
6240 Outside Printing & Publications	1,450	1,450	0	0.0%
6245 Other Supplies	6,250	6,250	0	0.0%
6250 Postage & Delivery	6,000	6,000	0	0.0%
6255 Educational Supplies	3,850	3,850	0	0.0%
6260 Office Supplies	63,655	63,655	0	0.0%
6265 Subscriptions & Publications	28,325	28,325	0	0.0%
6270 Capital Outlay	130,000	130,000	0	0.0%
6275 Equipment-Rents & Leases	13,000	13,000	0	0.0%
6280 Building Repair & Maintenance	185,000	185,000	0	0.0%
6285 Equipment Repairs & Maintenance	7,500	7,500	0	0.0%
6290 Offsite Storage	5,500	5,500	0	0.0%
6295 Hardware & Software Maintenance	394,000	406,500	12,500	(3.1%)
6300 Miscellaneous/Contingency	60,000	60,000	0	0.0%
6305 Stipend/Honorarium	2,500	2,500	0	0.0%
6310 Internal Meetings	99,240	100,740	1,500	(1.5%)
6315 Divisional Capacity Building	20,000	20,000	0	0.0%
6410 Consultant Fees	1,462,500	1,458,500	(4,000)	0.3%
6420 Other Professional Fees	291,000	291,000	0	0.0%
6510 Audit	72,000	72,000	0	0.0%
6520 Legal Fees	225,000	225,000	0	0.0%
6540 Professional Dues	55,370	55,370	0	0.0%
6550 Staff Recruitment	15,000	15,000	0	0.0%
6560 Commissioners Stipends	20,000	20,000	0	0.0%
6570 Web-Based Services	88,000	88,000	0	0.0%
6580 Bank & Other Service Charges	11,000	11,000	0	0.0%
6610 Airfare	107,562	109,562	2,000	(1.8%)
6620 Lodging	104,354	106,354	2,000	(1.9%)
6640 Per Diem	47,602	49,602	2,000	(4.0%)
6650 Other Travel Expense	12,158	14,158	2,000	(14.1%)
6810 Training Materials & Supplies	15,780	38015,780	0	0.0%
6820 In-house Training	77,200	57,200	(20,000)	35.0%



Description	FY2024 BUDGET	FY2024 MID-YEAR	Proposed Adjustment	% Variance
6830 Leadership Programs	81,500	83,500	2,000	(2.4%)
6840 Conference/Training Registrations	112,300	114,300	2,000	(1.7%)
6850 Outside Education	57,700	55,700	(2,000)	3.6%

FY 2023-24 BUDGET CALENDAR

DATE	ACTIVITY	VENUE
	<i>FY 2023-24 Mid-Year Revised Budget</i>	
February 2024	Share FY 2023-24 Mid-Year Revised Budget with the Commission, to receive and file	Commission Meeting
	<i>FY 2024-25 Budget Development</i>	
January 2024	Provide training to First 5 LA staff on budget process and development	Internal Staff Training
February - April 2024	Development of FY 2024-25 Budget and updates to LTFP	Internal Staff Process
May 2024	Present FY 2024-25 Proposed Budget and Updated LTFP to the joint Budget and Finance/Executive Committees	Budget & Finance/Executive Committee Meeting
May 2024	Present FY 2024-25 Proposed Budget and Updated LTFP to the Commission (Information)	Commission Meeting
May 2024	Modify the FY 2024-25 Proposed Budget, as needed	Internal Staff Process
June 2024	Request Commission adoption of the proposed FY 2024-25 Budget and updated LTFP (Approval)	Commission Meeting

FIRST 5 LA

SUBJECT:

Update on First 5 LA Building and Capital Improvement Project (CIP)

BACKGROUND

Focusing on First 5 LA's building is in line with maximizing our assets from the Sustainability Framework. In June 2017 the Board of Commissioners established a CIP fund for approximately \$7M to update the First LA building and in July 2018 the Board of Commissioners approved the CIP as the long-term plan. In consultation with our Executive Committee in June 2020, the CIP was endorsed to be completed in a phased approach executed in two phases, Phase I and Phase II.

Phase I, which was completed in 2022, covered the more immediate needs during the pandemic including enhanced filters and touch free devices. Phase I also included larger building upgrades such as solar panels, roofing, and IT network upgrades. Phase II work will focus mainly on the internal aspects of the building. An initial part of Phase II called "building refresh" was completed on July 2023 coinciding with staff returning to the office.

PROJECT UPDATE:

The high-level requirements for Phase II are staff productivity, community space, and building upgrades for long term sustainability. An internal team of staff have used these requirements to develop more detailed requirements in order to obtain estimates. These estimates will be used to determine final scope that will be within the remaining CIP funds of \$2.2M. Although this scope is still under development, it currently includes:

- Renovation of former child care center space for community use
- Playground removal
- New furniture
- Kitchen(s) upgrade
- Painting

The approach to Phase II work is to have two simultaneous tracks. One that manages more complex work by leveraging external expertise to complete designs and construction documents. Another that manages less complex work by staff procuring contractors and then managing their work directly. The next steps are to finalize a scope of Phase II work that aligns with the budget, complete procurement of contractors, and conduct periodic updates to the Board.

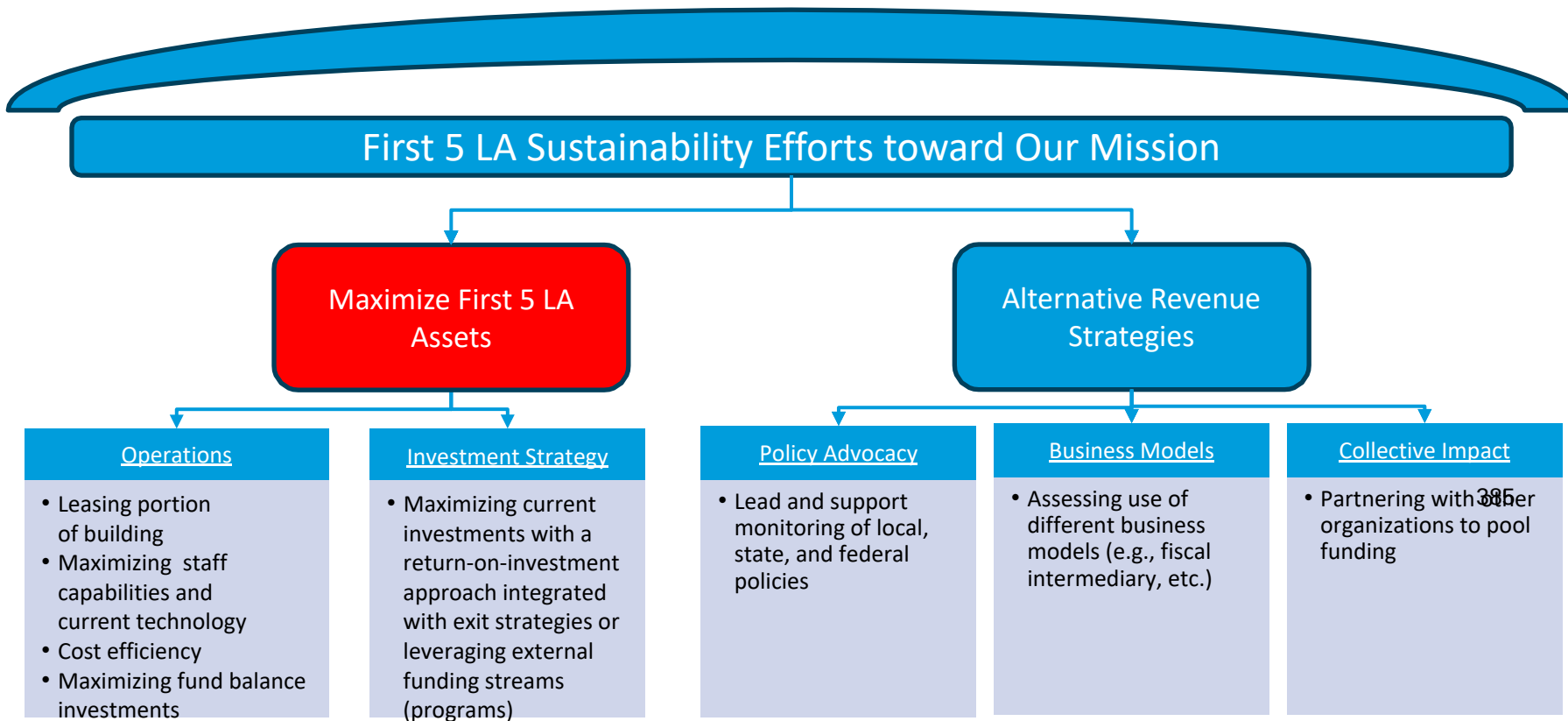
February 8, 2024

Building and Capital Improvement Project Update

JR Nino, Chief Operating Officer



First 5 LA's building is in line with maximizing our assets from the Sustainability Framework



- Capital Improvement Fund (CIF) established by Board in June 2017 for \$6,959,676 to update our building
- The Capital Improvement Project (CIP) was Board approved in July 2018 as the long-term plan
- In June 2020, the Executive Committee endorsed a phased approach for the work
- In 2023 the Board has emphasized the importance of community space.





Phase I completed in 2022

Phase I: Foundational Needs

1. Building reentry tasks
 - a. Touch free devices
 - b. Partitions
 - c. Enhanced air filters
 - d. Visitor management system
2. HVAC
3. Roofing & solar panels
4. Audio/visual upgrades – MPR
5. IT network upgrades
6. Boiler & heating hot water pump upgrade



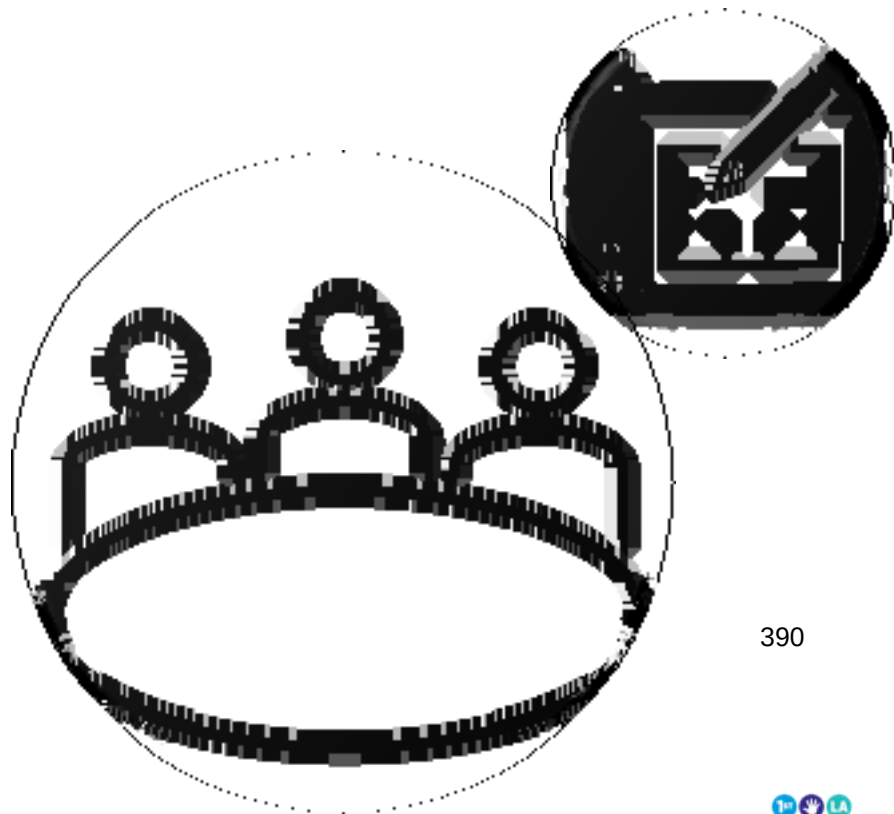
In July 2023 First 5 LA completed an initial part of CIP Phase II (“building refresh”)



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- High level requirements to utilize the remaining CIP funds of \$2.2M
 - Staff productivity
 - Community space
 - Building upgrade for long-term sustainability
- Gathered an internal staff team to determine requirements and obtain estimate for work
- Scope of Phase II is still under development, but propose to include the following type of work in some areas of the building:
 - Renovation of former tenant space for community use
 - Playground removal
 - Furniture for community use/community meetings
 - Kitchen(s) upgrade
 - Painting

- Proposed scope varies in complexity
- More complex work requires procuring contractors with external expertise to complete designs, construction documents, permitting, and manage work
- Less complex work requires procuring contractors, but managed by internal staff directly with contractors
- Complete work along two simultaneous tracks based on the complexity of work



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- Finalize scope for Phase II work in alignment with budget
- Complete procurements for contractors
- Provide periodic updates to the Board

Questions?



FIRST 5 LA

SUBJECT:

Authorize First 5 LA to Receive Funds from the Los Angeles County Office of Education (LACOE) for the California Early Care and Education Workforce Study Los Angeles County Report and Approve Resolution # 2024-01

RECOMMENDATION:

The following recommendations are being presented as written information for the Board's consideration at the February 8, 2024, Board of Commissioners Meeting. First 5 LA staff recommends that at the March 14, 2024, Board of Commissioners Meeting, the Board approve the following action related to the California Early Care and Education Workforce Study Los Angeles County Report:

1. Approve a Budget Resolution # 2024-01 to approve receipt of funds in the amount of up to \$17,803 in one-time funding from the Los Angeles County Office of Education to reimburse First 5 LA for the California Early Care and Education Workforce Study Los Angeles County Report.

BACKGROUND:

In 2020, the Center for the Study of Child Care Employment (CSCCE) at the University of California Berkeley conducted the first comprehensive study of the early education workforce in California in 15 years. In 2023, CSCCE followed up on that study by surveying members of the existing sample of educators to continue the study with a longitudinal design. CSCCE offered county-specific reports, which included essential information and analysis about the local workforce including: demographics, job characteristics, educational background, wages, well-being, pandemic effects, and the impact of Transitional Kindergarten implementation. The Los Angeles sample consisted of returning members of the 2020 study which included 1,400 center directors, center teaching staff, and Family Child Care providers. In addition to the core report, CSCCE collaborated with First 5 LA and partners to determine additional figures and tables that serve local needs and strategic objectives. The final report and data tables were received from CSCCE in December 2023.

First 5 Los Angeles and the Los Angeles County Office of Education (LACOE) partnered to fund this county-specific report to inform strategic planning and policy development. Both organizations focus on the early care and education system in Los Angeles County and recognize the key role the workforce plays in supporting optimal child development. Understanding local trends, needs, and other information provided by the study will support data-driven strategy development and advocacy.

The total cost for the project was \$53,410 with First 5 LA as the lead agency that coordinated with CSCCE. LACOE will reimburse First 5 LA \$17,803.

NEXT STEPS:

Staff will return to the next scheduled Board of Commissioners meeting on March 14, 2024, to request approval of a budget resolution to accept funds in the amount of up to \$17,803 in one-time funding from the Los Angeles County Office of Education (LACOE) as reimbursement for the California Early Care and Education Workforce Study Los Angeles County Report.

RESOLUTION NO. 2024-01

**A RESOLUTION OF THE LOS ANGELES COUNTY CHILDREN
AND FAMILIES FIRST PROPOSITION 10 COMMISSION:
APPROVAL OF RECEIPT OF FUNDS FOR THE CALIFORNIA EARLY CARE AND EDUCATION
WORKFORCE STUDY LOS ANGELES COUNTY REPORT**

The Board of Commissioners of Los Angeles County Children and Families First Proposition 10 Commission ("the Commission") hereby finds and resolves as follows:

Whereas, pursuant to the Fund Balance Policy approved on October 13, 2016, the Commission is required to approve via Resolution the receipt of restricted funds, thus formally acknowledging and reflecting externally imposed constraints placed on the use of these resources; and

Whereas, the Los Angeles County Office of Education (LACOE) is reimbursing First 5 LA funds for the California Early Care and Education Workforce Study Los Angeles County Report. First 5 Los Angeles and the Los Angeles County Office of Education (LACOE) partnered to fund this county-specific report to inform strategic planning and policy development. The final report and data tables were received from Center for the Study of Child Care Employment (CSCCE) at the University of California Berkeley in December 2023.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. One-time funding received from LACOE in the amount of \$17,803, will be considered restricted for fund balance purposes; and
2. The executed copy of this Resolution shall be retained on file as evidence of the Commission's actions herein.

PASSED, APPROVED AND ADOPTED THIS 14th DAY OF MARCH 2024, BY THE FOLLOWING VOTE:

AYES: Commissioners _____

NOES: Commissioners _____

ABSTAIN: Commissioners _____

Holly J. Mitchell
Chair, First 5 LA

Karla Pleitéz Howell
Executive Director

FIRST 5 LA

SUBJECT:

Home Visiting Sustainability and Strategic Reductions Approaches update

BACKGROUND:

Home visiting is an effective prevention strategy used to support pregnant moms and new parents to promote infant and child health, foster educational development and school readiness, and help prevent child abuse and neglect. The services empower parents and caregivers to meet their family's needs and to engage more fully in their children's care and growth with demonstrated improvements in maternal and child outcomes. First 5 LA has funded home visiting with a network approach since 2009, with the expansion of the Welcome Baby program in 2012 and addition of Select Home Visiting programs in 2014. Collectively, the three program models represent a network approach that works to match families to the right program that best fits their unique needs and level of support.

The successful expansion of home visiting services through the Department of Public Health's administration of multiple local and State funding sources in 2018 augmented the coordinated system approach. A series of Board motions supported and accelerated home visiting system coordination efforts among First 5 LA, County Departments and key partners, including a multi-year, [LA County Home Visiting Action Plan](#) developed in 2018 and the establishment of a Collaborative Leadership Council in 2019, chaired by the Department of Public Health.

First 5 LA supports key infrastructure elements across multiple program models and funding streams countywide, including a database and Oversight Entity providing quality workforce supports and technical assistance. Additionally, First 5 LA funds the Los Angeles Perinatal and Early Childhood Home Visitation Consortium, which convenes over 60 perinatal and early childhood home visitation programs, family and child health organizations, advocacy groups, and stakeholders. These infrastructure elements sustain the provision of a quality workforce that aids families in navigating a complex system of supports, as well as providing critical data that informs county-wide prevention planning efforts.

The 2024-2029 Strategic Plan's goals, from meeting basic needs and nurturing relationships and environments to a solid foundation for well-being, are all facilitated through home visiting services, which have the fundamental component of connecting families to needed resources and services. While First 5 LA has funded home visiting services for over a decade, it has been with the acknowledgement that it is not an agent of scale. As such, sustainability efforts have been critical in attaining a comprehensive system of home visiting alongside multiple key partners.

SUSTAINABILITY AND STRATEGIC REDUCTIONS

First 5 LA has engaged in extensive exploration of sustainability strategies to support the offset and reduction of funds, while working in partnership with County partners to maintain the infrastructure and advocate for diversified funding sources for home visiting services. In 2021, First 5 LA leveraged Heising-Simons Foundation funds for a Home Visiting Fiscal Mapping Project. This project identified key sustainability opportunities with local, State and Federal funding. The Families First Prevention Services Act (FFPSA) allows for reimbursements for an array of prevention services that strengthen families and keeps children from entering foster care. Staff have been deeply involved in supporting countywide efforts to prepare and pilot FFPSA referral pathways and reimbursement processes, which includes home visiting services from Healthy Families America and Parents as Teachers. Additionally, changes in the provision Medi-Cal services under the California Advancing and Innovating Medi-Cal (CalAIM) have provided opportunities to partner with managed care plans, which have shared interests in achieving positive maternal and child outcomes. At the same time, the many changes facing managed care plans has led to competing priorities and a complex landscape, which has affected First 5 LA's ability to advance its efforts to secure contracts with other managed care plans.

While sustainability efforts are promising, the First 5 LA fiscal reality has required efforts to further align the home visiting investment to the long-term financial plan. Various strategic reductions have occurred alongside efforts to offset and secure external funds. Reductions have included closure of five Select Home Visiting grantees in 2022, which had a small number of home visitors and high administrative costs. Efforts were made to transition enrolled clients and trained staff to other sites across funding streams. Additionally, Welcome Baby staff right-sizing was implemented in 2023 to align the staffing structure to the number of births in LA County, which has decreased from over 130,000 in 2011 to less than 107,000 in 2022. Finally, Centinela Hospital closed its labor and delivery services in 2023, which closed its Welcome Baby program. Staff have engaged in other efforts to offset and reduce First 5 LA expenditures, including a contract with a managed care plan and receipt of funds from the Department of Mental Health's Prevention and Early Intervention funds to offset home visiting First 5 LA expenditures in SPA 1 and 2, with an augment in services with the addition of clinical therapy and referral pathway enhancement with Prevention & Aftercare Networks.

Staff continue to work on short- and long-term strategic reduction approaches, including a new approach to provide grantees with an individualized capped contract amount to help manage the investment. Assessments are underway to finalize additional strategies for FY 24-25. Efforts to plan the continued alignment of the home visiting investment to the long-term financial plan are underway.

NEXT STEPS

Staff will return to the Commission in Fall 2024 with updates on planning to align the home visiting investment to the long-term financial plan.



Home Visiting: Sustainability & Strategic Reduction Approaches

Diana Careaga, Family Supports

February 8, 2024

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PRESENTATION GOALS



First 5 LA's Home Visiting Investment



Sustainability & Strategic Reductions: Planning & Process



Discussion

Vision for Home Visiting in LA County

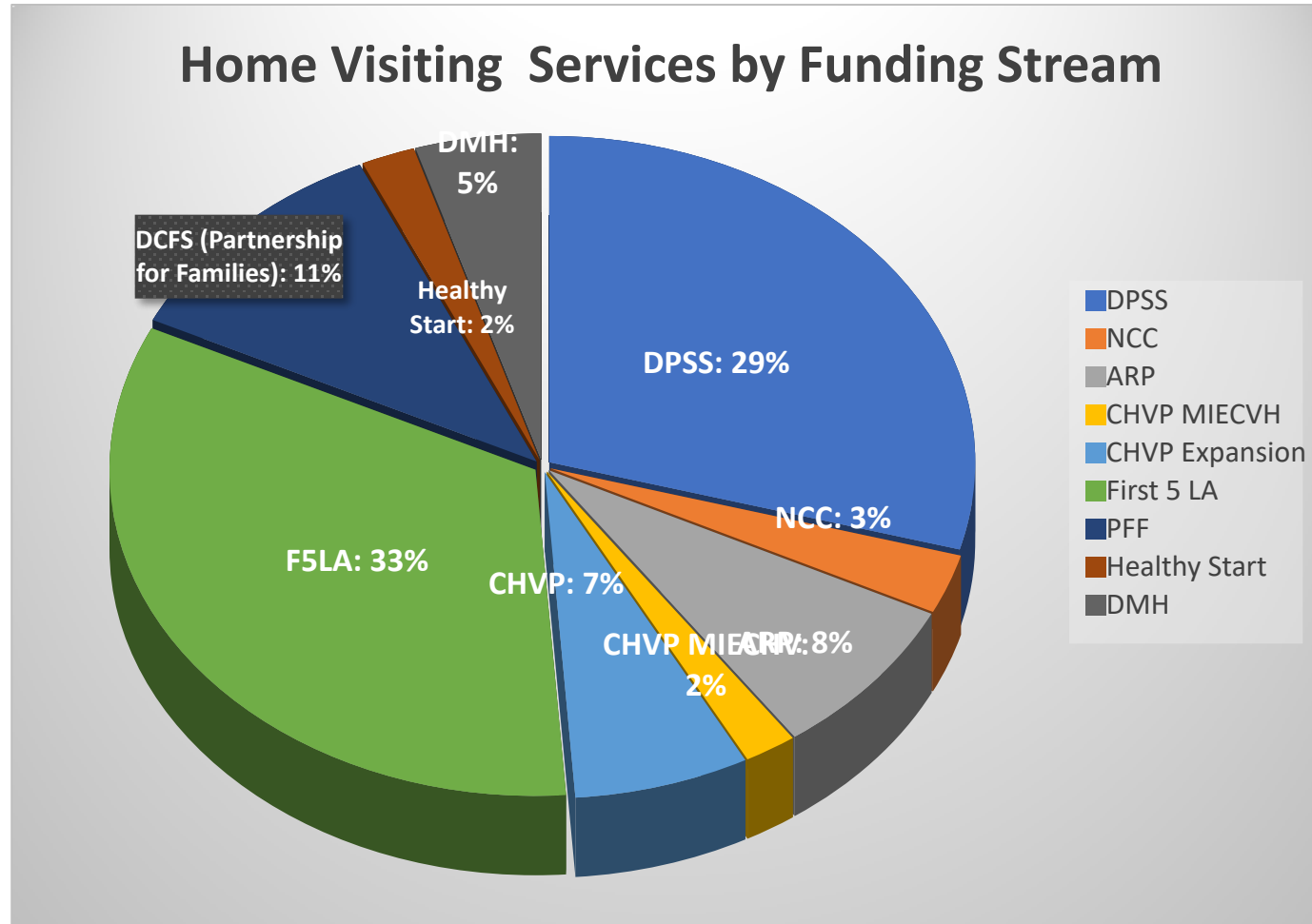
A system of voluntary, culturally responsive, home-based family-strengthening services available to all Los Angeles families with children prenatally through age five that:

- *Optimizes child development*
- *Enhances parenting skills and resilience*
- *Safeguards maternal and infant health*
- *Prevents costly crisis intervention*
- *Reduces adverse childhood experiences*
- *Demonstrates improved educational and life outcomes*

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LA County Home Visiting: Background



- F5LA used to be the largest home visiting funder in LA County but has supported and advocated for other funding sources, and now represents only 1/3
- Total FY 23-24 Countywide Direct Home Visiting Service Investment: **\$96M**
 - F5LA: 33%
 - DPH Administered Funds: 49%
 - Other County Departments (DCFS, DMH): 16%
 - Healthy Start: 2%
- Remains F5LA's most significant and long-standing direct services investment, representing in FY 23-24:
 - 33% of annual programmatic budget
 - 56% of programmatic budget

First 5 LA: Home Visiting Investment

First 5 LA Home Visiting: Background

Why Home Visiting?

- Prevention strategy with positive demonstrated outcomes that supports pregnant people and new parents to promote infant and child health, foster educational development and school readiness, and help prevent child abuse and neglect
- Offer prenatal and postpartum direct supports to families to create a healthy attachment relationship between primary caregiver and child, including screenings
- Provides linkages to community services and navigation support

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First 5 LA Strategic Plan



1. Children prenatal to age 5 and their families have their basic needs met: Healthy food, secure housing and economic security are the essential cornerstones needed for all young children to reach their full developmental potential.

2. Children prenatal to age 5 have nurturing relationships and environments: Young children's interactions in both social environments — with their families, caregivers and communities — and physical ones — the spaces where they live, play and explore — have lasting effects on their health and well-being.

3. Children prenatal to age 5 have a solid foundation for well-being, lifelong learning and success: Access to resources such as early care and education, early identification and intervention services, and culturally affirming services and supports are crucial in ensuring children reach their full potential.

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Home Visiting supports attainment of the First 5 LA goals, from connecting families to services that meet basic needs to nurturing relationships and a solid foundation for well-being.

First 5 LA Home Visiting: Background

- F5LA has invested in home visiting for 15 years:
 - Welcome Baby began as a pilot in 2009 and expanded to 13 additional sites in 2012
 - Select Home Visitation models launched in 2014 to incorporate evidence-based models to support families needing more focused support (Healthy Families America and Parents As Teachers)
- F5LA funds key infrastructure elements supporting countywide efforts, including quality workforce supports, database access and technical assistance, and Home Visitation Consortium
- Collectively the program models represent a **network** working **across funding streams** to identify and connect families to the right program and level of support to meet their unique needs



First 5 LA Home Visiting: Background

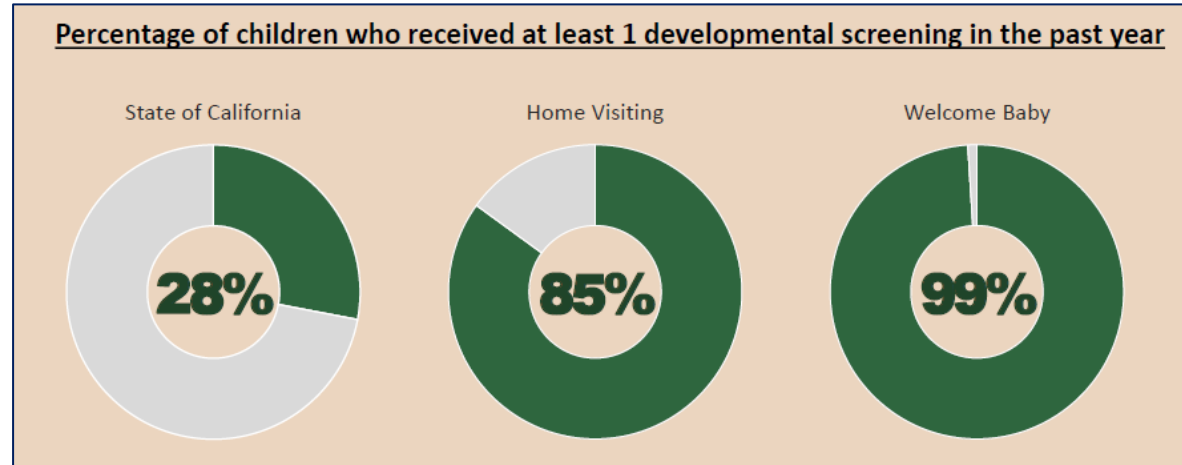
FY 22-23 Achievements & Highlights

Achievement	Welcome Baby	Healthy Families America / Parents As Teacher
Program Enrollment	15,092	809



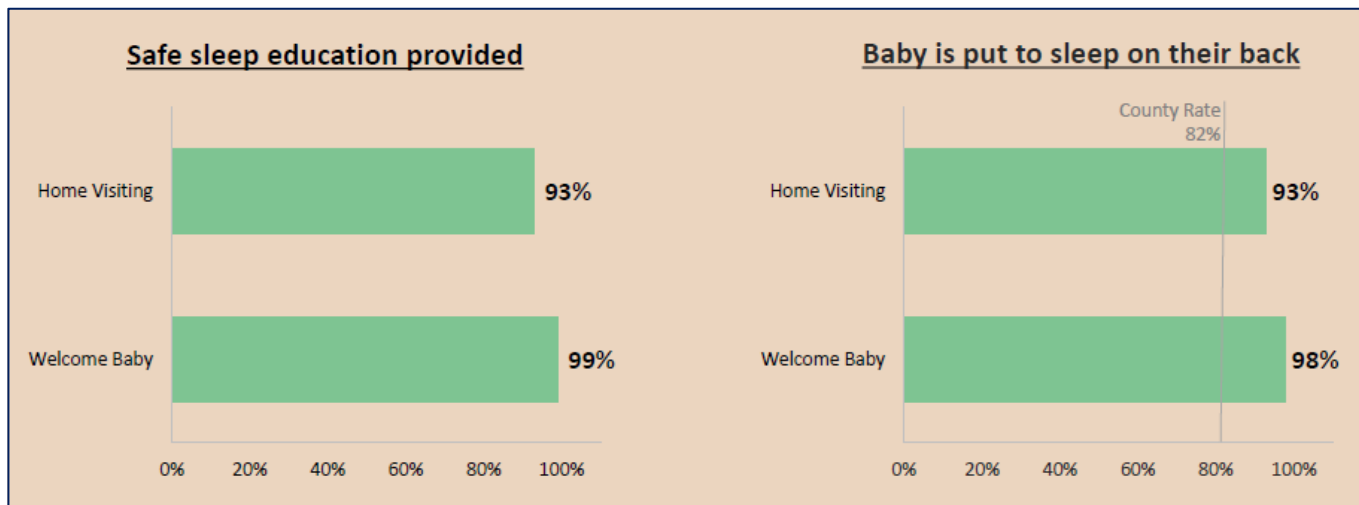
First 5 LA Home Visiting: Background

FY 22-23 Achievements & Highlights



Home visiting programs continue to outperform State and County rates in different domains.

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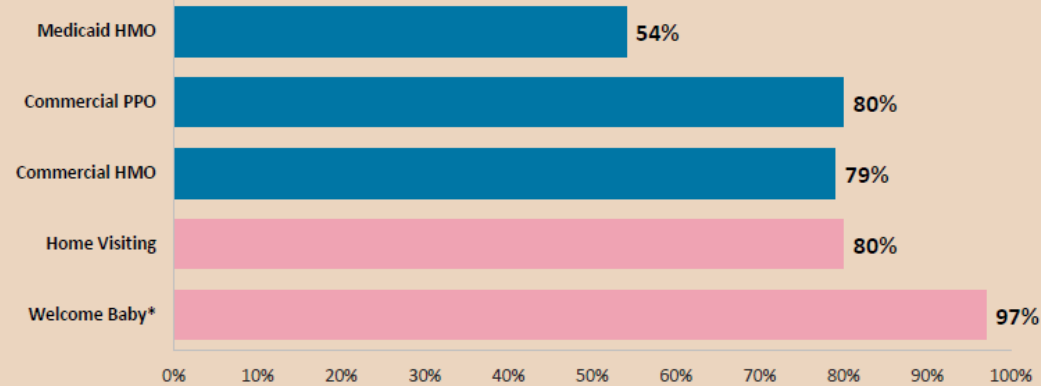


Developmental screenings and safe sleep practices are two examples.

First 5 LA Home Visiting: Background

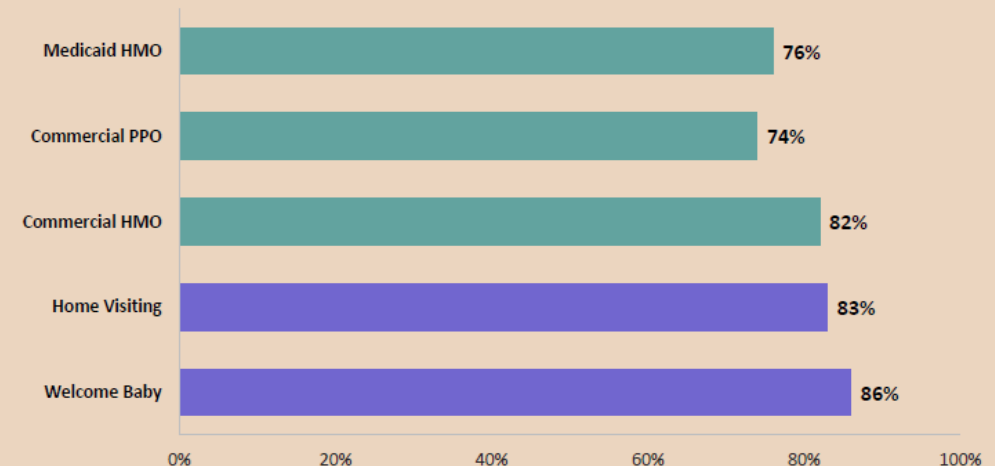
FY 22-23 Achievements & Highlights

Per HEDIS, percentage of children who had 6 Well Child Check-Up Visits by 15 months



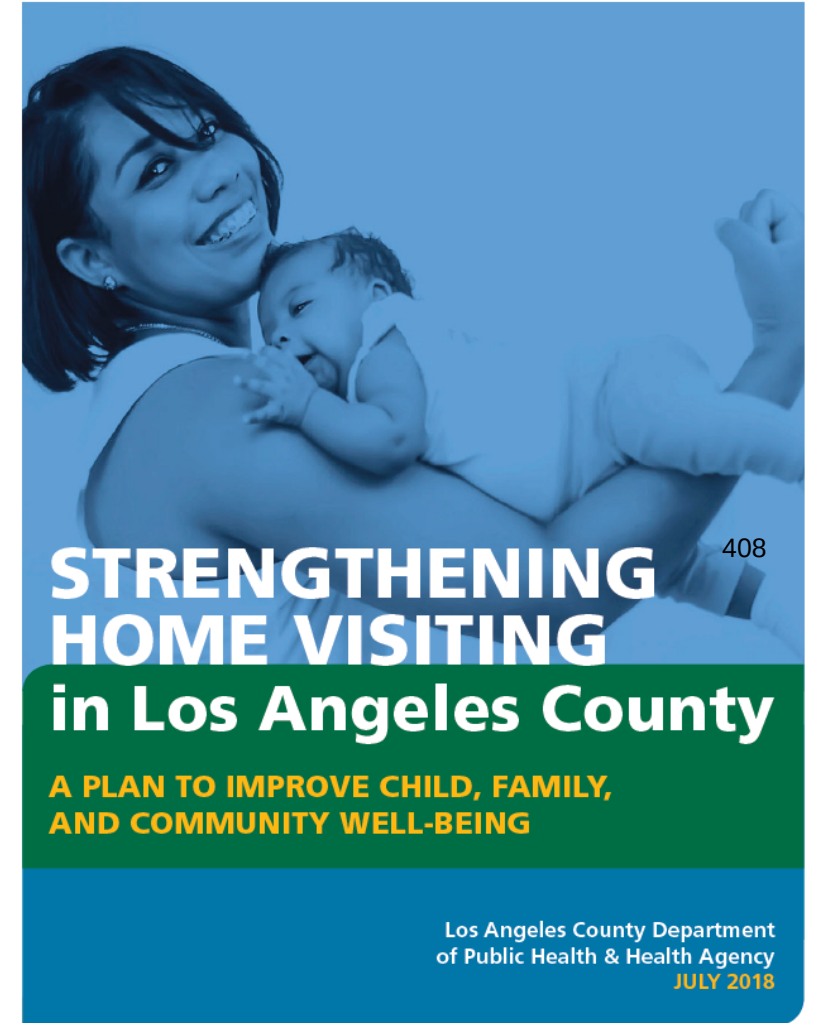
Managed care plans must meet specific measures. Home visiting programs are successfully facilitating and providing better connections to services and providers.

Per HEDIS, percentage of new mothers who had a 6-8 week postpartum visit with a healthcare provider



First 5 LA Home Visiting: Background

- Intentional, shared countywide efforts to develop a system approach since 2016 Board of Supervisors HV Motion
- First motion resulted in multi-year, LA County Home Visiting Action Plan: "Strengthening Home visiting in Los Angeles County: A Plan to Improve Child, Family, and Community Well-Being" (2018 Report)
- Series of ensuing Board Motions supported and accelerated home visiting system coordination efforts
- Efforts led to establishment of governance structure in 2019 chaired by DPH: Collaborative Leadership Council
 - *Purpose: perform ongoing monitoring, adjustment, coordination, and advocacy for the expanded system of home visiting*



First 5 LA Home Visiting: Background

Key question:

Given the scale of First 5 LA's home visiting investment in the context of the current fiscal reality, how will the investment align to the Long-Term Financial Plan?

Sustainability & Strategic Reductions

Home Visiting Sustainability Strategies

- F5LA has engaged in extensive exploration of sustainability strategies to offset and/or reduce F5LA funds, while working in partnership with County partners to maintain the infrastructure and advocate for home visiting services and diversified funding sources.
- Fiscal Mapping Project in 2021 identified upcoming opportunities:
 - Family First Prevention Services Act (FFPSA)
 - Healthy Families America and Parents As Teachers are both evidence-based, eligible models for FFPSA reimbursement
 - Participating in multiple pilots to develop, enhance and learn through new referral pathways and reimbursement options with multiple partners
 - Exploring opportunity to secure federal reimbursement for Welcome Baby through Motivational Interviewing
 - Managed Care Plans and Medi-Cal changes
 - Continued partnership with funding from one Medi-Cal Managed Care Plan, engagement with other plans and exploration of other Medi-Cal changes
 - Community Health Worker Pilot kicked off January 2024 to help test reimbursement processes utilizing Welcome Baby

Home Visiting Strategic Reductions

Strategic Reductions

FY 22-23

FY 23-24

FY 24-25

**Strategic
Reductions**

Sunset of 5
SHV sites

Welcome Baby
Right Sizing of
Staffing Structure

Capped Contract
Approach

**External
Funds**

Managed
Care Plan
Contract

*Closure of WB
Centinela Program

Additional
strategies under
assessment

DMH Prevention & Early Intervention funds

**Closure initiated by Centinela Hospital*

Home Visiting Strategic Reductions

Short-Term Planning (January-March 2024)

- Staff is currently analyzing strategic reduction options for FY 24-25 as part of the programmatic budget process
- Options include new contracting approach with capped contract amounts
- Final assessments will inform development of FY 24-25 programmatic budget



Home Visiting Strategic Considerations

Long-Term Planning (through Fall 2024)

- Goal is to develop plan to align scale of home visiting investment to Long Term Financial Plan by FY 27-28
- Staff undertaking assessment of potential sustainability opportunities and timing to support alignment, including following considerations:
 - Existing sustainability opportunities by program model
 - Availability and scope of home visiting data to inform countywide efforts via the program models
 - Geographic impact on available home visiting services at county level

Home Visiting: Strategic Considerations

Key questions are dependent on external entities and will influence the potential sustainability strategies:

Department of Mental Health (DMH):

- State's proposal to shift funding categories of Mental Services Health Act (MHSA) may impact DMH funds being utilized by First 5 LA for home visiting
- Will be on ballot as proposition in Spring and if passed, go into effect FY 25-26

Medi-Cal Transformations:

- Continued exploration of opportunities given transformations in the provision of Medi-Cal
- Exploration of Community Health Worker reimbursement case rates – F5LA begun consultant contract to pilot reimbursement infrastructure using Welcome Baby model. Project runs through June 2026.

Family First Prevention Services Act (FFPSA):

- FFPSA reimbursement rate and launch
- Motivational Interviewing rate

The answers to these questions will inform the level of offset and leveraging that sustainability strategies can achieve

Discussion Questions

1. What questions do you have about the strategic considerations in aligning to the Long-Term Financial Plan?
2. What questions do you have regarding potential sustainability strategies and efforts?

Next Steps

Bring updates to the Commission in Fall 2024:

- Update on alignment of home visiting investment to Long-Term Financial Plan
- Learnings from the Welcome Baby Virtual Study



February 08, 2024

Overview of the California January Budget FY 2024-2025

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Ofelia Medina, Senior Policy Strategist



- General overview of Governor's January Budget Proposal
- 2024 Policy Agenda
- January Budget & Alignment to F5LA Priorities
 - Family Supports
 - Early Intervention
 - Early Learning
 - Communities
- Next Steps

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- Governor Newsom released his state budget proposal for the 2024-2025 fiscal year on January 10.
 - \$291.5 billion total spending plan with \$208.7 billion in General Funds
 - \$37.9 billion in total budgetary deficits
- Lower the anticipated \$58 billion deficit
- Overall, the Governor framed this initial proposal as about “keeping promises” and “accountability” during a period of revenue “normalization.”
 - Largest cuts and delays in climate sector investments and housing programs.
 - Minimal cuts to education and health and human services, including CalWorks.



Grounding in the 2024 Policy Agenda

4

Promote a comprehensive system of family supports to advance positive outcomes for the whole child and whole family.

Improve systems to promote the optimal development of children through early identification and supports.

Expand access to affordable, quality early care and education.

Ensure communities have the resources and environment that support optimal development of children prenatal to age 5.

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Promote a comprehensive system of family supports to advance positive outcomes for the whole child and whole family.

- \$26.7 million to increase CalWORKs Maximum Aid Payment levels by 0.8-percent beginning October 1, 2024. This is in addition to the 2.6-percent statutory increase in 2023-24.
- A General Fund reversion of \$55 million from 2023-2024 and a reduction of \$71 million beginning 2024-25 and ongoing for family stabilization under CalWORKs.

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Improve systems to promote the optimal development of children through early identification and supports.

- Maintains approximately \$2.4 billion to continue California Advancing and Innovating Medi-Cal (CalAIM) efforts.
- Maintains \$8 billion across various Health and Human Services departments to expand the continuum of behavioral health treatment and infrastructure capacity and transform the system for providing behavioral health services to children and youth.
- Delays \$1 billion to support service provider rate reform for developmental services, returning to the initial timeline for the rate reform.

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Expand access to affordable, quality early care and education.

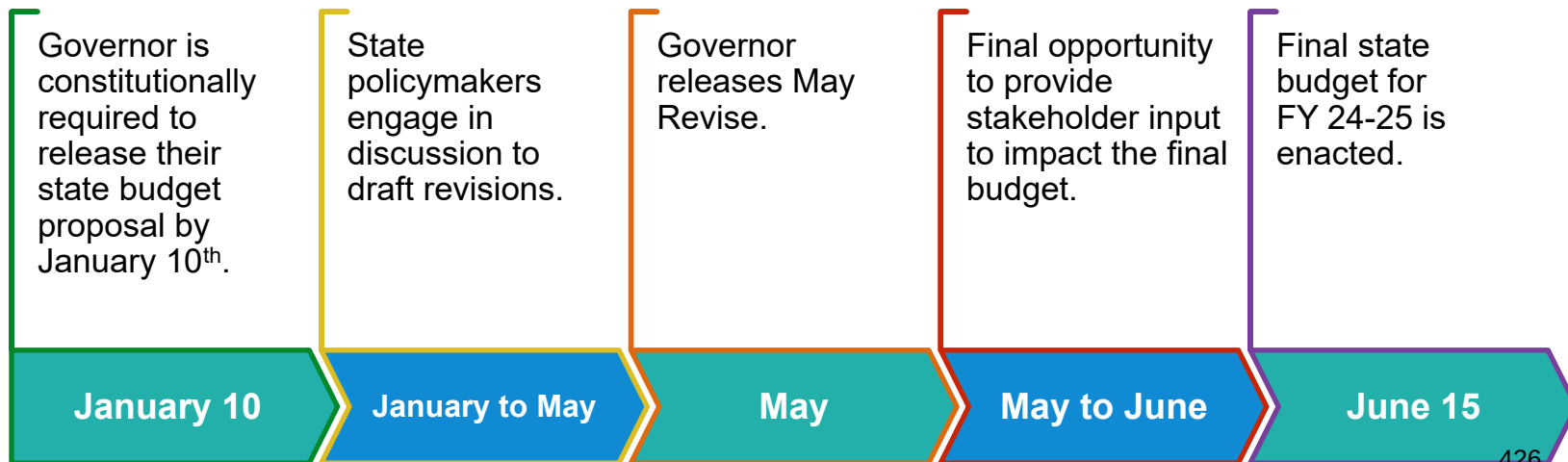
- Maintains \$6.6 billion for child care and development programs and local supports for them.
- Maintains \$2.1 billion for roughly 146,000 state subsidized child care spaces with the goal creating over 200,000 spaces by 2026-27.
- Maintains \$723.8 million to implement the current memorandum of understanding between the state and Child Care Providers United.
- Delays \$550 million for the California Preschool, Transitional Kindergarten and Full-Day Kindergarten Facilities Grant Program over a three-year period.

424

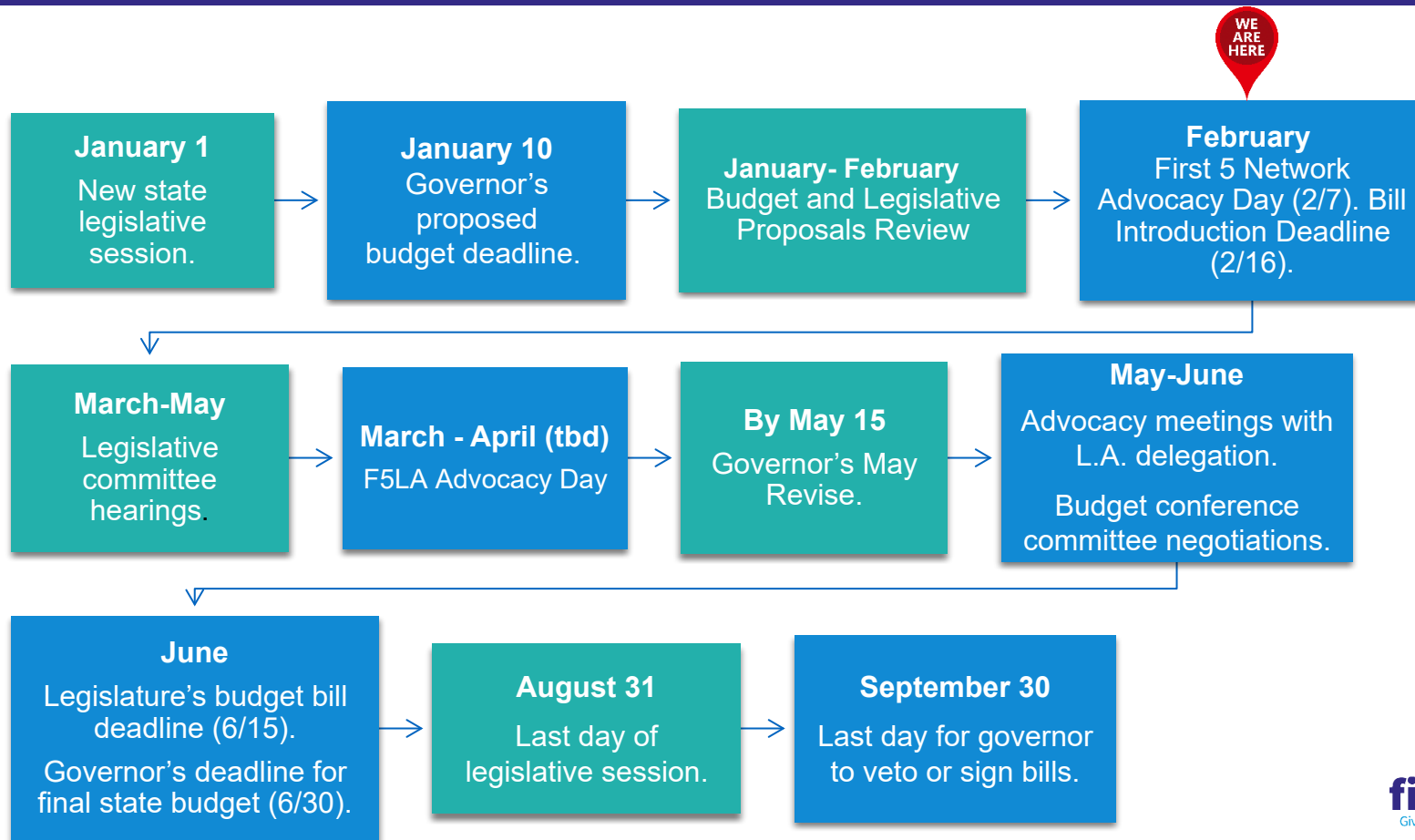
Ensure communities have the resources and environment that supports optimal development of children prenatal to age 5.

- Maintains \$1 billion for climate smart agriculture investments and to help foster a healthy, resilient, and equitable food system; maintains \$1.5 billion for ongoing universal school meals.
- Maintains \$3.4 billion to address homelessness.
- Delays \$175 million for the Department of Toxic Substances Control's Cleanup Vulnerable Communities Initiative Program.

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1. What other childhood development related items would be useful to track as we continue to monitor State budget decisions?
2. How are your agencies reacting/responding to the Governor's State budget proposal?
3. How can First 5 LA best strengthen our alignment with LA County's budget and legislative priorities?

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