

SPECIAL BOARD MEETING
Thursday, April 13, 2023 5:45 PM

Elementary Library
600 Cedar St
New Berlin, IL 62670

Agenda

1. Call to Order
Speaker(s): Board President
2. Public Comment (*Policy 2:230*)
3. Adjustments to Agenda
4. Resolution abating the taxes heretofore levied for the year 2022 to pay debt service on the District's General Obligation School Bonds (Alternate Revenue Source), Series 2022B.
5. Adjournment
Speaker(s): Board President

RESOLUTION abating the taxes heretofore levied for the year 2022 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2022B, of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois (the “*District*”), by resolution adopted on the 6th day of September, 2022 (the “*Resolution*”), did provide for the issue of \$8,945,000 General Obligation School Bonds (Alternate Revenue Source), Series 2022B, of the District (the “*Bonds*”), and the levy of direct annual taxes sufficient to pay the principal of and interest on the Bonds (the “*Pledged Taxes*”); and

WHEREAS, the Resolution established a special fund of the District known as the “Alternate Bond Fund of Series 2022B” (the “*Bond Fund*”) for the repayment of the Bonds; and

WHEREAS, the Board hereby determines that Pledged Revenues (as defined in the Resolution) or other lawfully available funds are available and on deposit in the Bond Fund in an amount sufficient to pay the principal of and interest on the Bonds when due, so as to enable the abatement of all of the Pledged Taxes levied for the year 2022; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2022 to pay the Bonds be abated in their entirety:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois, as follows:

Section 1. Abatement of Tax. The Pledged Taxes levied for the year 2022 in the Resolution are hereby abated in their entirety.

Section 2. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks of Sangamon and Morgan Counties, Illinois, and it shall be the duty of said County Clerks to abate the Pledged Taxes levied for the year 2022 in accordance with the provisions hereof.

Section 3. Effective Date. This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted April 13, 2023.

President, Board of Education

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois (the “Board”), and that as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a true, correct and complete copy of a resolution adopted at a meeting of the Board held on April 13, 2023, entitled:

RESOLUTION abating the taxes heretofore levied for the year 2022 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2022B, of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of April, 2023.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF SANGAMON)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Sangamon, Illinois, and as such official I do further certify that on the ____ day of _____, 2023, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2022 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2022B, of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois.

duly adopted by the Board of Education of the Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois, on the 13th day of April, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2022 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2022B, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2023.

County Clerk of The County of Sangamon,
Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MORGAN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Morgan, Illinois, and as such official I do further certify that on the ____ day of _____, 2023, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2022 to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2022B, of Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois.

duly adopted by the Board of Education of the Community Unit School District Number 16, Sangamon and Morgan Counties, Illinois, on the 13th day of April, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2022 for the payment of General Obligation School Bonds (Alternate Revenue Source), Series 2022B, as described in said resolution be abated in its entirety as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2023.

County Clerk of The County of Morgan,
Illinois

(SEAL)