



PUBLIC HEARING

Monday, June 24, 2024
5:30 PM
Board Room
514 W. Quincy Street
San Antonio, TX 78212

AGENDA

- 1. **Meeting Called to Order**
 - A. Roll Call of Board Members Present and Declaration of Quorum Present _____
Absent _____
 - 1. Mrs. Christina Martinez
 - 2. Ms. Alicia Sebastian
 - 3. Mr. Arthur Valdez
 - 4. Mr. Ed Garza
 - 5. Ms. Leticia Ozuna
 - 6. Mrs. Sarah Sorensen
 - 7. Mrs. Stephanie Torres
 - B. Recording of Superintendent Present
 - 1. Dr. Jaime Aquino
 - C. Pledge of Allegiance to the U. S. Flag
 - D. Salute to the Texas Flag - "Honor the Texas Flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."
 - E. Citizens' Presentations - 30-minute total time limit for this item (*Please note: Public comments are limited to items on the posted agenda.*)
- 2. **Public Hearing to Discuss the 2024-2025 Budget and Proposed Tax Rate** **3**
- 3. **Adjournment**
 - A. Adjournment

NOTICE:

BOARD OF TRUSTEES

Christina Martinez PRESIDENT	Arthur V. Valdez SECRETARY	Jacob Ramos TRUSTEE	Mike Villarreal, Ph.D. TRUSTEE
Alicia Sebastian VICE PRESIDENT	Ed Garza TRUSTEE	Stephanie Torres TRUSTEE	Jaime R. Aquino, Ph.D. SUPERINTENDENT





1. The Board may go into executive session at any time during the meeting for personnel, real estate, security, school children, negotiated contracts for prospective gifts or donations, consultation and/or legal issues, or as otherwise permitted under the Open Meetings Act, as set out in Subchapter 551 of Title 5 of the Texas Government Code.
2. Recess: The Board of Trustees may recess the meeting at any time and reconvene the meeting within 24 hours. The reconvened meeting will occur at the same location as the original meeting and will address the original agenda without the need for reposting.

Any individual in need of services for the visually-impaired, the hearing-impaired, and/or non-English speakers should call the Board Services Office at (210) 554-2289 by 12:00 p.m. on the date of the meeting.

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SAISD BOARD AGENDA SUMMARY FORM

AGENDA TITLE: Public Hearing to Discuss the 2024-2025 Budget and Proposed Tax Rate

PURPOSE: PRESENTATION/DISCUSSION
 DISCUSSION/ACTION

REQUESTED BY: Dr. Jaime Aquino, Superintendent

PRESENTER: Dottie Carreon, Chief Financial Officer

MEETING DATE: June 24, 2024

I. DESCRIPTION OF ITEM FOR DISCUSSION AND/OR APPROVAL

The Texas Education Code as amended by the 81st Legislature requires all school districts to conduct a public meeting to discuss the proposed budget and proposed tax rate that will be adopted for the 2024-2025 school year.

A summary of the 2024-2025 proposed budget will be presented during the meeting. This is a discussion only item. No action is required.

II. RECOMMENDATION AND/OR ALTERNATIVES CONSIDERED

N/A

III. BUDGET CODE NUMBER, DESCRIPTION AND AMOUNT

N/A

IV. 2023 - 2024 DISTRICT GOALS/GUARDRAILS (CHECK ALL THAT APPLY)

- Improve Reading and Writing Outcomes for all Students** - We will increase the percentage of all students who are Meets grade level in reading across all grades from 35% in August 2022, to 50% in August 2027.
- Improve Math Outcomes for Black Students** - We will increase the percentage of Black students who are Meets grade level in math across all grades from 16% in August 2022, to 50% in August 2027.
- Improve College Readiness for Students with Disabilities** - We will increase the percentage of students with IEPs receiving instruction and services in the general education setting who meet the TSI College-Ready Standard in reading and math from 4% in August 2022, to 30% in August 2027.
- Improve Social Emotional Readiness in all Students** - We will increase by 25% the percentage of all students who meet the “to be determined” SAISD Standard for Social Emotional Readiness from the August 2024 baseline, to baseline +25% in August 2027.

The following Board Guardrails were designed to represent the community values that must be protected while in pursuit of the Board Goals. (CHECK ALL THAT APPLY)

- Embrace Our Community** - The Superintendent will not implement major decisions of the board without authentic community engagement, including students, staff, families, and community.
- Support Excellent Schools in Every Neighborhood** - The Superintendent will not allow any neighborhood to be without a high-quality school.
- Create Safe Environments** - The Superintendent will not allow students, staff, and families to learn and work in an environment that is not physically and emotionally safe.
- Ensure Equitable Funding** - The Superintendent will not allow any school to be funded at a level that is inadequate to produce transformational learning in all students.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The San Antonio Independent School District will hold a public meeting at 5:30 PM, Monday, June 24, 2024 in the Central Office Board Room, 1st Floor, 514 W. Quincy St., San Antonio, Texas 78212. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Maintenance Tax	\$0.75755/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$0.40000/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	0.68% increase
Debt Service	3.96% increase
Total Expenditures	1.29% increase

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$38,615,586,602	\$41,679,674,402
Total appraised value* of new property**	\$698,743,264	\$539,336,074
Total taxable value*** of all property	\$27,251,784,978	\$30,200,994,651
Total taxable value*** of new property**	\$573,263,586	\$426,535,394

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$1,408,384,988

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.75755	\$0.45027*	\$1.20782	\$8,403	\$7,272
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.75475	\$0.40000*	\$1.15475	\$8,386	\$7,080
Proposed Rate	\$0.75755	\$0.40000*	\$1.15755	\$8,406	\$7,074

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$228,112	\$231,020
Average Taxable Value of Residences	\$ 81,451	\$ 96,816
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.20782	\$1.15755
Taxes Due on Average Residence	\$ 984	\$ 1,121
Increase (Decrease) in Taxes		\$ 137

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.15755. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.15755.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	5	\$175,281,079
Interest & Sinking Fund Balance(s)		\$105,524,619

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.