# Agenda of Regular Meeting

## The Board of Trustees
## Galveston Independent School District

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The subjects discussed or considered or upon which any formal action may be taken are listed. Items do not have to be taken in the order shown.

1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.
2) Pledge of Allegiance to the United States flag and the Texas flag.
3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby <u>prior</u> to the start of the meeting.
4) Declaration of Conflicts of Interest.
5) District Reports
   - A) Superintendent's Report
     - 1) Optional Flexible School Day
   - B) Board Committee Reports
     - 1) Facilities/Finance Committee Chair- Mr. Johnny Smecca
6) Financial Reports and Budget Update 4
7) REGULAR AGENDA- Action Items
   - A) Discuss and consider approval of the 2026-2027 General Operating, Debt Service and School Nutrition budgets by fund and function. 52
   - B) Discuss and Consider Approval of Resolution to Adopt the 2026 Tax Rate 73
8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071)

1. Address legal questions or issues raised by Trustees.
2. Cause No. 25-CV-2117, State of Texas v. Galveston Independent School District et al

3. Request for Mediation by Gilbane Building Company - Ball High North Roofing Remediation

B) Personnel Matters (Tex. Govt. Code Section 551.074)

1. Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

9) Reestablish the open meeting of the Galveston ISD Board of Trustees.

10) CONSENT AGENDA - Action Items

| | |
|---|---|
| A) Consider approval of the minutes from the August 5, 2026, Special and Regular School Board Meeting. | 83 |
| B) Consider approval of personnel resignations and recommendations with contracts. | 89 |
| C) Discuss and consider approval of payment of attorney fees. | 90 |
| D) Consider approval of Budget Amendments | 91 |
| E) Discuss and consider accepting donations in accordance with Board Policy CDC Local. | 92 |
| F) Discuss and consider approval for the purchase of student driving lessons through South Region Driving School for the 25-26 school year and the Summer 2026 program, in an amount not to exceed $80,000, using Texas ACE Afterschool grant funds. | 94 |
| G) Discuss and consider the adoption of Local District Update 127 affecting the policies listed below. | 95 |
| H) Discuss and consider the submission of the application for Optional Flexible School Day for AIM College and Career Preparatory Academy. | 103 |
| I) Discuss and Consider approval to cancel the Regular School Trustee Election for District 5-E and 6-F for the November 3, 2026 School Board Election. | 104 |
| J) Discuss and Consider Approval to purchase an Anatomy and Physiology (A&P) Anatomage Table for the Ball High School Career and Technical Education (CTE) Health Science program. | 105 |
| K) Discuss and consider approval of RFQ Vendor Pool for Asbestos Consultant Services CSRFQ 2025-06-001 | 107 |
| L) Discuss and consider minor roofing repairs for GISD Facilities for FY27 with Garland Roofing | 109 |
| M) Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2026 and Approve 2026 Estimated Collection Rate and 2025 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector | 110 |

11) Suggested Future Agenda Items

12) COMMENTS FROM THE BOARD OF TRUSTEES

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events

5. Reminders regarding community events
6. Health and safety announcements
13) Adjournment

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on ____________, at ___________ by _________________ for the Board of Trustees.

# EXECUTIVE SUMMARY — AUGUST 26, 2026 BOARD MEETING

## PERIOD ENDING JULY 31, 2026

## REVENUE (REPORT #1)

| FISCAL YEAR | ACTUAL | PERCENTAGE |
|---|---|---|
| FY26 | $107,725,652 | 102.3% OF BUDGETED COLLECTIONS |
| FY25 | $106,189,113 | 99.2% OF BUDGETED COLLECTIONS |

## EXPENDITURES (REPORT #2)

| FISCAL YEAR | ACTUAL | PERCENTAGE |
|---|---|---|
| FY26 | $68,863,255 | 64.6% OF BUDGETED EXPENDITURES |
| FY25 | $63,717,517 | 57.8% OF BUDGETED EXPENDITURES |

## CASH & INVESTMENTS (REPORT #3)

| | | |
|---|---|---|
| Moody Bank | $19,638,670.35 | |
| Texas Class Investment Pool | $105,363,594.58 | N/A (Investment Pool) |
| Texas Range | $14,051,990.63 | N/A (Investment Pool) |
| Fidelity Investments | $102,192,587.18 | Treasury & Federal Agency Securities |
| Total | $241,246,842.74 | |

## COLLECTIONS (REPORT #4)

| Fund | Budget | Amount Collected | % Collected |
|---|---|---|---|
| Maintenance & Operations | $93,010,561 | $92,487,265 | 99.4% |
| Interest & Sinking (Debt Payment) | $22,495,320 | $22,430,587 | 99.7% |

## VENDORS W/ AGGR. PURCHASES >$50K (REPORT #7)

| | |
|---|---|
| REGULAR VENDOR TOTAL | 58 |
| REG VENDOR AMOUNT TOTAL | $15,615,140.50 |
| BOND VENDOR TOTAL | 33 |
| BOND VENDOR AMOUNT TOTAL | $45,722,767.31 |

## BOND 2022-2023 CONSTRUCTION (REPORT #5)

| SPENT PTD | ENCUMBERED PTD |
|---|---|
| $223,917,305 | $60,729,372 |

## BOND 2022 INTEREST (REPORT #6)

| | |
|---|---|
| MOODY BANK AND TEXAS CLASS (POOLS ONLY) | $9,190,228 |

## MONTHLY CHECK REGISTER (REPORT #9)

$1,024,131.58
SEE DIGITAL COPY—ATTACHMENT J

## LOCAL VENDOR ACTIVITY (REPORT #8)

| | |
|---|---|
| VENDOR TOTAL | 148 |
| VENDOR AMOUNT TOTAL | $6,308,863.88 |

## FINANCE HIGHLIGHTS

**AUSTIN ELEMENTARY COMPLETED PROJECTS—INTERACTIVE TECHNOLOGY PANELS, GYM FLOOR, AUDITORIUM FLOOR, OUTSIDE BUILDING SPALLING**
**BURNET ELEMENTARY COMPLETED PROJECTS—LANDSCAPING**

## Financial Reports – Executive Summary, Board Meeting 8/26/2026

The following reports representing period ending 7/31/2026, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals $107,725,652 or 102.3% of projected collections. For the same period in FY 2024-2025, revenue totaled $106,189,113 or 99.2% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total $68,863,255 or 64.6% of total projected expenditures. For the same period in FY 2024-2025, expenditures totaled $63,717,517 or 57.8% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 7/31/26 are as follows:

| | | |
|---|---|---|
| Moody Bank | 19,638,670.35 | Pledged securities $18,460,000 |
| Texas Class Investment Pool | 105,363,594.58 | N/A (Investment Pool) |
| Texas Range | 14,051,990.63 | N/A (Investment Pool) |
| Fidelity Investments | 102,192,587.18 | Treasury & Federal Agency Securities |
| Total | $241,246,842.74 | |

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

| Fund | Budget | Amount Collected | % Collected |
|---|---|---|---|
| Maintenance & Operations | $93,010,561 | $92,487,265 | 99.4% |
| Interest & Sinking (Debt Payment) | $22,495,320 | $22,430,587 | 99.7% |

For the same period in FY 2024-2025, collections were $936,403,473 (96.9%) for M&O and $23,117,678 (97.0%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2025-2026 that exceed $50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2025-2026 (zip codes 77550-77559). See attachment I.

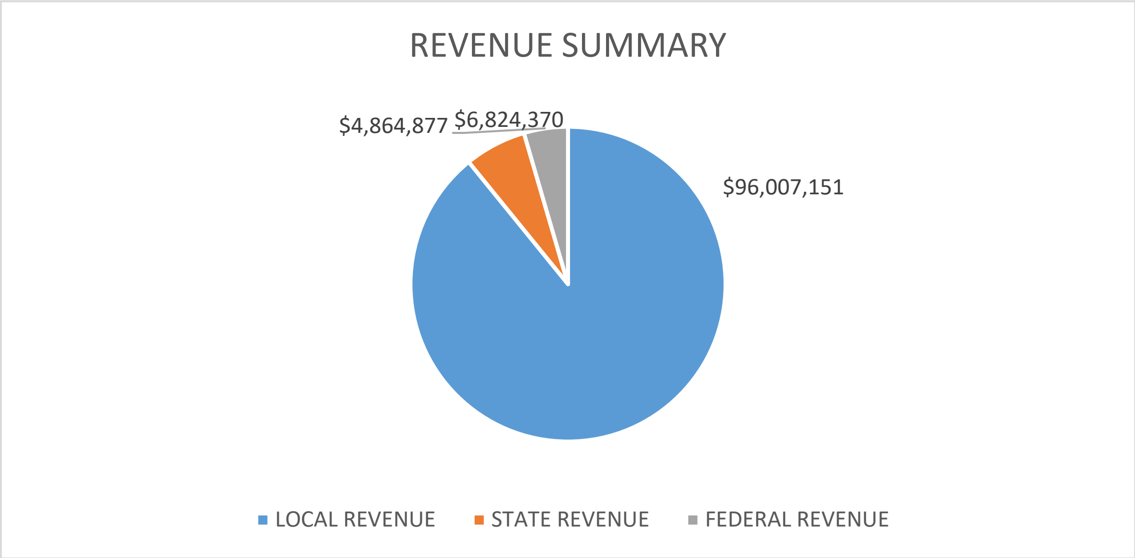
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2025-2026. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD
GENERAL FUND REVENUES BY MAJOR OBJECT
AS OF 7/31/2026

| | | 2025-2026 Revised Budget | Monthly Receipts 07/31/2026 | FYTD Activity 07/31/2026 | 2025-2026 FYTD (Under)/Over Budget |
|---|---|---|---|---|---|
| 57-- | LOCAL REVENUE | $ 96,715,561 | $ 2,486,294 | $ 96,007,151 | $ (708,410) |
| 58-- | STATE REVENUE | $ 7,739,185 | $ 251,561 | $ 6,824,370 | $ (914,815) |
| 59-- | FEDERAL REVENUE | $ 785,500 | $ 41,390 | $ 4,864,877 | $ 4,079,377 |
| 79-- | TRANSFERS IN | $ 15,000 | $ - | $ 29,254 | $ 14,254 |
| --- | | $ 105,255,246 | $ 2,779,245 | $ 107,725,652 | $ 2,470,406 |
| | % COLLECTED | 102.3% | | | |

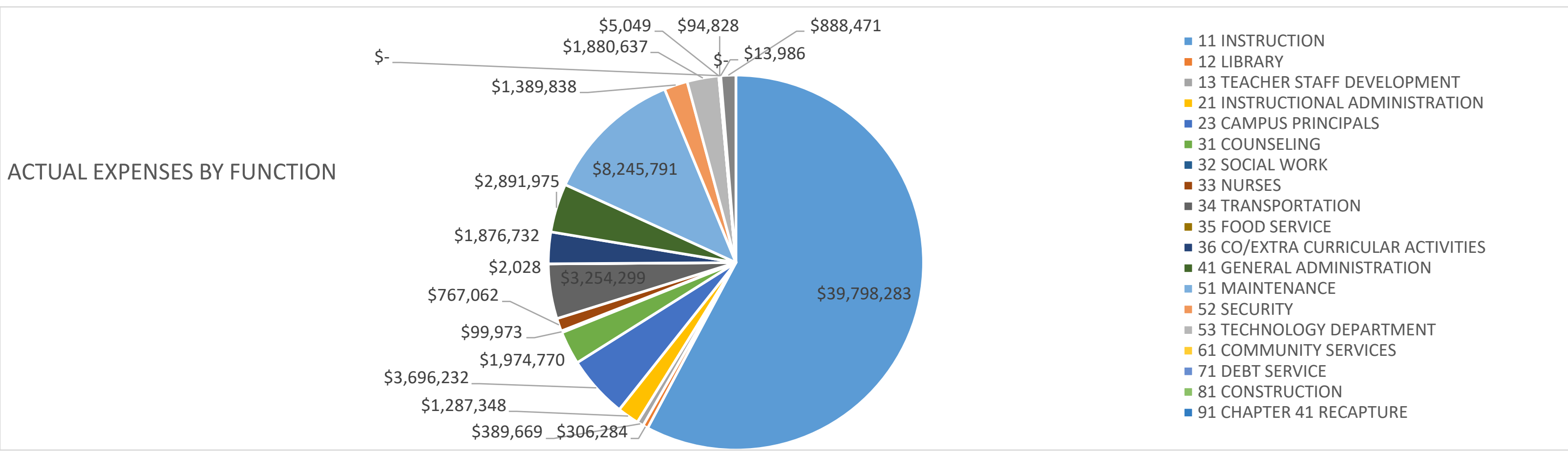





ATTACHMENT B

GALVESTON ISD
GENERAL FUND EXPENDITURES BY FUNCTION
AS OF 7/31/2026

| FC | Function | Revenue Budget 2025-2026 | FYTD Activity July 2025-2026 | Encumbered July 2025-2026 | Expenses + Encumbered | Unencumbered Balance July 2025-2026 |
|---|---|---|---|---|---|---|
| 11 | INSTRUCTION | $ 44,083,443 | $ 39,798,283 | $ 1,026,190 | $ 40,824,473 | $ (3,258,970) |
| 12 | LIBRARY | $ 346,822 | $ 306,284 | $ 1,583 | $ 307,867 | $ (38,955) |
| 13 | TEACHER STAFF DEVELOPMENT | $ 608,570 | $ 389,669 | $ 6,801 | $ 396,470 | $ (212,100) |
| 21 | INSTRUCTIONAL ADMINISTRATION | $ 1,533,357 | $ 1,287,348 | $ 1,379 | $ 1,288,727 | $ (244,630) |
| 23 | CAMPUS PRINCIPALS | $ 3,876,026 | $ 3,696,232 | $ 2,479 | $ 3,698,710 | $ (177,315) |
| 31 | COUNSELING | $ 2,402,337 | $ 1,974,770 | $ 5,055 | $ 1,979,825 | $ (422,512) |
| 32 | SOCIAL WORK | $ 63,053 | $ 99,973 | $ - | $ 99,973 | $ 36,920 |
| 33 | NURSES | $ 891,936 | $ 767,062 | $ 24,450 | $ 791,512 | $ (100,424) |
| 34 | TRANSPORTATION | $ 4,051,863 | $ 3,254,299 | $ 92,974 | $ 3,347,272 | $ (704,591) |
| 35 | FOOD SERVICE | $ - | $ 2,028 | $ - | $ 2,028 | $ 2,028 |
| 36 | CO/EXTRA CURRICULAR ACTIVITIES | $ 1,912,646 | $ 1,876,732 | $ 8,924 | $ 1,885,655 | $ (26,990) |
| 41 | GENERAL ADMINISTRATION | $ 3,256,186 | $ 2,891,975 | $ 116,739 | $ 3,008,714 | $ (247,472) |
| 51 | MAINTENANCE | $ 9,628,105 | $ 8,245,791 | $ 182,777 | $ 8,428,568 | $ (1,199,537) |
| 52 | SECURITY | $ 1,396,657 | $ 1,389,838 | $ 6,442 | $ 1,396,280 | $ (376) |
| 53 | TECHNOLOGY DEPARTMENT | $ 2,219,620 | $ 1,880,637 | $ 5,507 | $ 1,886,144 | $ (333,476) |
| 61 | COMMUNITY SERVICES | $ 2,764 | $ 5,049 | $ - | $ 5,049 | $ 2,284 |
| 71 | DEBT SERVICE | $ 110,000 | $ 94,828 | $ 8,621 | $ 103,449 | $ (6,551) |
| 81 | CONSTRUCTION | $ 162,897 | $ - | $ - | $ - | $ (162,897) |
| 91 | CHAPTER 41 RECAPTURE | $ 28,963,914 | $ - | $ - | $ - | $ (28,963,914) |
| 93 | PMTS TO FISCAL AGENT/SSA | $ 45,050 | $ 13,986 | $ - | $ 13,986 | $ (31,064) |
| 99 | APPRAISAL DISTRICT FEES | $ 1,050,000 | $ 888,471 | $ 292,573 | $ 1,181,044 | $ 131,044 |
| -- | COLUMN TOTALS | $ 106,605,246 | $ 68,863,255 | $ 1,782,493 | $ 70,645,748 | $ (35,959,498) |
| | EXPENDITURES AS A % OF BUDGET | | 64.6% | | 66.3% | |



HUB

# Galveston ISD
## Portfolio Management
## Portfolio Summary
## July 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|
| Term Series | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 | 2.90 | 365 | 312 | 4.130 |
| Treasury Discounts -Amortizing | 87,517,000.00 | 85,700,913.15 | 85,772,631.38 | 35.54 | 334 | 199 | 3.762 |
| Investment Pools | 112,415,585.21 | 112,415,585.21 | 112,415,585.21 | 46.58 | 1 | 1 | 3.764 |
| Bank Accounts | 16,387,903.05 | 16,387,903.05 | 16,387,903.05 | 6.79 | 1 | 1 | 2.794 |
| Money Market Accounts | 19,742,441.33 | 19,742,441.33 | 19,742,441.33 | 8.18 | 1 | 1 | 3.395 |
| **Investments** | **243,062,929.59** | **241,246,842.74** | **241,318,560.97** | **100.00%** | **130** | **80** | **3.678** |

| Cash and Accrued Interest | Par Value | Market Value | Book Value | | Term | Days to Maturity | YTM 365 Equiv. |
|---|---|---|---|---|---|---|---|
| Accrued Interest at Purchase | | 0.00 | 0.00 | | | | |
| Ending Accrued Interest | | 41,978.90 | 41,978.90 | | | | |
| Subtotal | | 41,978.90 | 41,978.90 | | | | |
| **Total Cash and Investments Value** | **243,062,929.59** | **241,288,821.64** | **241,360,539.87** | | **130** | **80** | **3.678** |

8

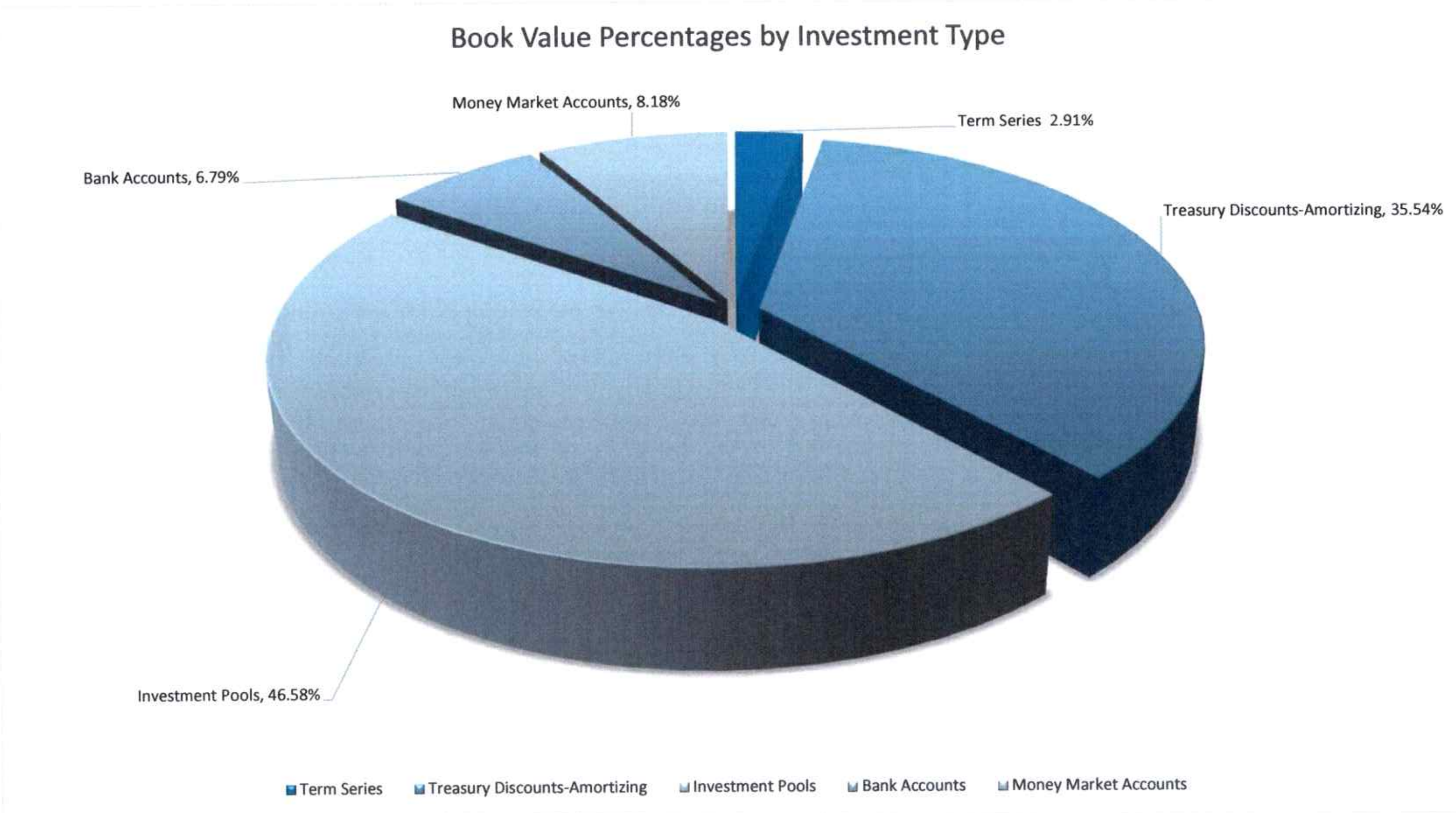
| Total Earnings | July 31 Month Ending | Fiscal Year To Date |
|---|---|---|
| Current Year | 782,589.85 | 8,555,222.66 |
| **Average Daily Balance** | **240,306,026.77** | **244,284,543.71** |
| **Effective Rate of Return** | **3.83%** | **3.83%** |

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda 8/12/2026
Lorraine Dochoda, Director of Accounting

8/12/26
Jeff Martello, Chief Financial Officer

**CASH & INVESTMENT REPORT - ATTACHMENT D**


Book Value Percentages by Investment Type
Money Market Accounts, 8.18%
Term Series 2.91%
Bank Accounts, 6.79%
Treasury Discounts-Amortizing, 35.54%
Investment Pools, 46.58%
Term Series
Treasury Discounts-Amortizing
Investment Pools
Bank Accounts
Money Market Accounts

HUB

# Galveston ISD
## Fund GEN OP - General Operating
## Investments by Fund
## July 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Term Series** | | | | | | | | | | | |
| TERM SER II | 10340 | Texas Class | 06/09/2026 | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 | 4.130 | 4.073 | 4.130 | 06/09/2027 | 312 |
| | | | **Subtotal and Average** | **7,000,000.00** | **7,000,000.00** | **7,000,000.00** | | **4.073** | **4.130** | | **312** |
| **Investment Pools** | | | | | | | | | | | |
| TX GEN-0001 | 10237 | Texas Class | 09/01/2022 | 47,732,920.53 | 47,732,920.53 | 47,732,920.53 | 3.782 | 3.729 | 3.781 | | 1 |
| TX DLY 1227-02 | 10231 | Texas Range | 09/01/2022 | 12,953,679.24 | 12,953,679.24 | 12,953,679.24 | 3.640 | 3.590 | 3.640 | | 1 |
| | | | **Subtotal and Average** | **60,686,599.77** | **60,686,599.77** | **60,686,599.77** | | **3.700** | **3.751** | | **1** |
| **Bank Accounts** | | | | | | | | | | | |
| MB GEN 7601 | 10246 | Moody Bank | 09/01/2022 | 1,995,602.67 | 1,995,602.67 | 1,995,602.67 | 0.050 | 0.049 | 0.050 | | 1 |
| MB GEN 0616 | 10293 | Moody Bank | 05/01/2023 | 11,712,025.43 | 11,712,025.43 | 11,712,025.43 | 3.890 | 3.836 | 3.890 | | 1 |
| MB SCH CSH 1600 | 10305 | Moody Bank | 05/01/2024 | 6.04 | 6.04 | 6.04 | | | | | 1 |
| | | | **Subtotal and Average** | **13,707,634.14** | **13,707,634.14** | **13,707,634.14** | | **3.285** | **3.331** | | **1** |
| | | | **Total Investments and Average** | **81,394,233.91** | **81,394,233.91** | **81,394,233.91** | | **3.662** | **3.713** | | **27** |

# Fund DS - Interest & Sinking
## Investments by Fund
## July 31, 2026



| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX DEBT-0002 | 10238 | Texas Class | 09/01/2022 | 2,501,776.44 | 2,501,776.44 | 2,501,776.44 | 3.782 | 3.729 | 3.781 | | 1 |
| TX DLY 1227-04 | 10232 | Texas Range | 09/01/2022 | 250,049.90 | 250,049.90 | 250,049.90 | 3.640 | 3.590 | 3.640 | | 1 |
| | | | **Subtotal and Average** | **2,751,826.34** | **2,751,826.34** | **2,751,826.34** | | **3.717** | **3.769** | | **1** |
| **Bank Accounts** | | | | | | | | | | | |
| MB DS 2049 | 10243 | Moody Bank | 09/01/2022 | 3,928.42 | 3,928.42 | 3,928.42 | 0.050 | 0.049 | 0.050 | | 1 |
| | | | **Subtotal and Average** | **3,928.42** | **3,928.42** | **3,928.42** | | **0.049** | **0.050** | | **1** |
| **Money Market Accounts** | | | | | | | | | | | |
| MB DS MM 7635 | 10244 | Moody Bank | 09/01/2022 | 3,250,767.30 | 3,250,767.30 | 3,250,767.30 | 3.140 | 3.140 | 3.183 | | 1 |
| | | | **Subtotal and Average** | **3,250,767.30** | **3,250,767.30** | **3,250,767.30** | | **3.140** | **3.184** | | **1** |
| | | | **Total Investments and Average** | **6,006,522.06** | **6,006,522.06** | **6,006,522.06** | | **3.402** | **3.450** | | **1** |

# Fund STUACT - Student Activity
## Investments by Fund
## July 31, 2026

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX ACT-0004 | 10240 | Texas Class | 09/01/2022 | 494,276.57 | 494,276.57 | 494,276.57 | 3.782 | 3.729 | 3.781 | | 1 |
| | | | **Subtotal and Average** | **494,276.57** | **494,276.57** | **494,276.57** | | **3.730** | **3.782** | | **1** |
| **Bank Accounts** | | | | | | | | | | | |
| MB ACT 7627 | 10241 | Moody Bank | 09/01/2022 | 260,103.34 | 260,103.34 | 260,103.34 | 0.050 | 0.049 | 0.050 | | 1 |
| | | | **Subtotal and Average** | **260,103.34** | **260,103.34** | **260,103.34** | | **0.049** | **0.050** | | **1** |
| | | | **Total Investments and Average** | **754,379.91** | **754,379.91** | **754,379.91** | | **2.461** | **2.495** | | **1** |

# Fund CN - Child Nutrition
## Investments by Fund
## July 31, 2026



| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX CNS-0005 | 10282 | Texas Class | 09/01/2022 | 4,196,707.74 | 4,196,707.74 | 4,196,707.74 | 3.782 | 3.729 | 3.781 | | 1 |
| TX DLY 1227-08 | 10235 | Texas Range | 09/01/2022 | 848,261.49 | 848,261.49 | 848,261.49 | 3.640 | 3.590 | 3.640 | | 1 |
| | | | **Subtotal and Average** | **5,044,969.23** | **5,044,969.23** | **5,044,969.23** | | **3.706** | **3.758** | | **1** |
| **Bank Accounts** | | | | | | | | | | | |
| MB CN 7619 | 10245 | Moody Bank | 09/01/2022 | 358,060.30 | 358,060.30 | 358,060.30 | 0.050 | 0.049 | 0.050 | | 1 |
| | | | **Subtotal and Average** | **358,060.30** | **358,060.30** | **358,060.30** | | **0.049** | **0.050** | | **1** |
| | | | **Total Investments and Average** | **5,403,029.53** | **5,403,029.53** | **5,403,029.53** | | **3.464** | **3.512** | | **1** |

# Fund BD 2022 CONS FD - Bond 2022 Construction Fund
## Investments by Fund
## July 31, 2026



| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Treasury Discounts -Amortizing** | | | | | | | | | | | |
| 912797RS8 | 10328 | US Treasury | 09/16/2025 | 5,231,236.22 | 5,248,000.00 | 5,231,573.76 | 3.485 | 3.626 | 3.676 | 09/03/2026 | 33 |
| 912797SK4 | 10331 | US Treasury | 11/03/2025 | 7,193,314.69 | 7,257,000.00 | 7,192,557.84 | 3.550 | 3.698 | 3.749 | 10/29/2026 | 89 |
| 912797TC1 | 10332 | US Treasury | 12/26/2025 | 7,150,717.43 | 7,250,000.00 | 7,139,655.00 | 3.400 | 3.538 | 3.587 | 12/24/2026 | 145 |
| 912797TV9 | 10333 | US Treasury | 02/26/2026 | 20,309,078.88 | 20,700,000.00 | 20,269,647.00 | 3.382 | 3.518 | 3.567 | 02/18/2027 | 201 |
| 912797UD7 | 10334 | US Treasury | 03/26/2026 | 12,164,456.37 | 12,450,000.00 | 12,155,184.00 | 3.606 | 3.756 | 3.809 | 03/18/2027 | 229 |
| 912797UX3 | 10335 | US Treasury | 06/08/2026 | 10,237,557.73 | 10,546,000.00 | 10,230,674.60 | 3.695 | 3.846 | 3.900 | 05/13/2027 | 285 |
| 912797UE5 | 10336 | US Treasury | 06/08/2026 | 6,034,214.73 | 6,198,000.00 | 6,030,654.00 | 3.702 | 3.846 | 3.900 | 04/15/2027 | 257 |
| 912797UD7 | 10337 | US Treasury | 06/08/2026 | 6,033,720.09 | 6,177,000.00 | 6,030,728.64 | 3.647 | 3.781 | 3.833 | 03/18/2027 | 229 |
| 912797VF1 | 10338 | US Treasury | 06/22/2026 | 5,393,426.11 | 5,578,000.00 | 5,393,981.78 | 3.806 | 3.970 | 4.025 | 06/10/2027 | 313 |
| 912797VH7 | 10339 | US Treasury | 06/22/2026 | 6,024,909.13 | 6,113,000.00 | 6,026,256.53 | 3.760 | 3.884 | 3.938 | 12/17/2026 | 138 |
| | | | **Subtotal and Average** | **85,772,631.38** | **87,517,000.00** | **85,700,913.15** | | **3.710** | **3.762** | | **199** |
| **Investment Pools** | | | | | | | | | | | |
| TX BD 2022 | 10284 | Texas Class | 08/30/2022 | 29,793,537.31 | 29,793,537.31 | 29,793,537.31 | 3.782 | 3.729 | 3.781 | | 1 |
| TX DLY 1227-05 | 10233 | Texas Range | 09/01/2022 | 0.00 | 0.00 | 0.00 | | | | | 1 |
| | | | **Subtotal and Average** | **29,793,537.31** | **29,793,537.31** | **29,793,537.31** | | **3.730** | **3.782** | | **1** |
| **Bank Accounts** | | | | | | | | | | | |
| MB BD CON 2022 | 10287 | Moody Bank | 09/08/2022 | 2,058,176.85 | 2,058,176.85 | 2,058,176.85 | 0.050 | 0.049 | 0.050 | | 1 |
| | | | **Subtotal and Average** | **2,058,176.85** | **2,058,176.85** | **2,058,176.85** | | **0.049** | **0.050** | | **1** |
| **Money Market Accounts** | | | | | | | | | | | |
| FID BOND MM | 10286 | Fidelity Investments | 09/22/2022 | 16,491,674.03 | 16,491,674.03 | 16,491,674.03 | 3.390 | 3.390 | 3.437 | | 1 |
| | | | **Subtotal and Average** | **16,491,674.03** | **16,491,674.03** | **16,491,674.03** | | **3.390** | **3.437** | | **1** |
| | | | **Total Investments and Average** | **134,116,019.57** | **135,860,388.19** | **134,044,301.34** | | **3.619** | **3.669** | | **127** |

# Fund BD 2018 CONS FD - Bond 2018 Construction Fund
## Investments by Fund
## July 31, 2026

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Bank Accounts** | | | | | | | | | | | |
| MB BD CON 2056 | 10242 | Moody Bank | 09/01/2022 | 0.00 | 0.00 | 0.00 | | | | | 1 |
| | | | **Subtotal and Average** | **0.00** | **0.00** | **0.00** | | **0.000** | **0.000** | | **0** |
| | | | **Total Investments and Average** | **0.00** | **0.00** | **0.00** | | **0.000** | **0.000** | | **0** |

# Fund BD 2023 CONS FD - Bond 2023 Construction Fund
## Investments by Fund
## July 31, 2026



| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX BD 2023 | 10291 | Texas Class | 05/03/2023 | 0.00 | 0.00 | 0.00 | | | | | 1 |
| | | | **Subtotal and Average** | **0.00** | **0.00** | **0.00** | | **0.000** | **0.000** | | **0** |
| **Bank Accounts** | | | | | | | | | | | |
| MB 23 BND 5610 | 10292 | Moody Bank | 05/23/2023 | 0.00 | 0.00 | 0.00 | | | | | 1 |
| | | | **Subtotal and Average** | **0.00** | **0.00** | **0.00** | | **0.000** | **0.000** | | **0** |
| | | | **Total Investments and Average** | **0.00** | **0.00** | **0.00** | | **0.000** | **0.000** | | **0** |

# Fund MPAC - MOODY PERF ARTS CENTER
## Investments by Fund
## July 31, 2026



| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX MPAC-0008 | 10324 | Texas Class | 05/09/2025 | 3,301,717.10 | 3,301,717.10 | 3,301,717.10 | 3.782 | 3.729 | 3.781 | | 1 |
| | | | **Subtotal and Average** | **3,301,717.10** | **3,301,717.10** | **3,301,717.10** | | **3.730** | **3.782** | | **1** |
| | | | **Total Investments and Average** | **3,301,717.10** | **3,301,717.10** | **3,301,717.10** | | **3.730** | **3.782** | | **1** |

# Fund BLDG FD - Building Proceed Funds
## Investments by Fund
## July 31, 2026

| CUSIP | Investment # | Issuer | Purchase Date | Book Value | Par Value | Market Value | Current Rate | YTM 360 | YTM 365 | Maturity Date | Days To Maturity |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Investment Pools** | | | | | | | | | | | |
| TX BLDG PROC FD | 10330 | Texas Class | 09/19/2025 | 10,342,658.89 | 10,342,658.89 | 10,342,658.89 | 3.782 | 3.729 | 3.781 | | 1 |
| | | | **Subtotal and Average** | **10,342,658.89** | **10,342,658.89** | **10,342,658.89** | | **3.730** | **3.782** | | **1** |
| | | | **Total Investments and Average** | **10,342,658.89** | **10,342,658.89** | **10,342,658.89** | | **3.730** | **3.782** | | **1** |

HUB

# Galveston ISD
## Summary by Type
## July 31, 2026
## Grouped by Fund

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| Security Type | | Number of Investments | Par Value | Book Value | % of Portfolio | Average YTM 365 | Average Days to Maturity |
|---|---|---|---|---|---|---|---|
| **Fund: Bond 2018 Construction Fund** | | | | | | | |
| Bank Accounts | | 1 | 0.00 | 0.00 | 0.00 | 0.000 | 0 |
| | **Subtotal** | **1** | **0.00** | **0.00** | **0.00** | **0.000** | **0** |
| **Fund: Bond 2022 Construction Fund** | | | | | | | |
| Investment Pools | | 2 | 29,793,537.31 | 29,793,537.31 | 12.35 | 3.782 | 1 |
| Money Market Accounts | | 1 | 16,491,674.03 | 16,491,674.03 | 6.83 | 3.437 | 1 |
| Bank Accounts | | 1 | 2,058,176.85 | 2,058,176.85 | 0.85 | 0.050 | 1 |
| Treasury Discounts -Amortizing | | 10 | 87,517,000.00 | 85,772,631.38 | 35.54 | 3.762 | 199 |
| | **Subtotal** | **14** | **135,860,388.19** | **134,116,019.57** | **55.57** | **3.669** | **128** |
| **Fund: Bond 2023 Construction Fund** | | | | | | | |
| Investment Pools | | 1 | 0.00 | 0.00 | 0.00 | 0.000 | 0 |
| Bank Accounts | | 1 | 0.00 | 0.00 | 0.00 | 0.000 | 0 |
| | **Subtotal** | **2** | **0.00** | **0.00** | **0.00** | **0.000** | **0** |
| **Fund: Building Proceed Funds** | | | | | | | |
| Investment Pools | | 1 | 10,342,658.89 | 10,342,658.89 | 4.29 | 3.781 | 1 |
| | **Subtotal** | **1** | **10,342,658.89** | **10,342,658.89** | **4.29** | **3.781** | **1** |
| **Fund: Child Nutrition** | | | | | | | |
| Bank Accounts | | 1 | 358,060.30 | 358,060.30 | 0.15 | 0.050 | 1 |
| Investment Pools | | 2 | 5,044,969.23 | 5,044,969.23 | 2.09 | 3.758 | 1 |
| | **Subtotal** | **3** | **5,403,029.53** | **5,403,029.53** | **2.24** | **3.512** | **1** |
| **Fund: Interest & Sinking** | | | | | | | |
| Bank Accounts | | 1 | 3,928.42 | 3,928.42 | 0.00 | 0.050 | 1 |
| Money Market Accounts | | 1 | 3,250,767.30 | 3,250,767.30 | 1.35 | 3.184 | 1 |
| Investment Pools | | 2 | 2,751,826.34 | 2,751,826.34 | 1.14 | 3.769 | 1 |
| | **Subtotal** | **4** | **6,006,522.06** | **6,006,522.06** | **2.49** | **3.450** | **1** |
| **Fund: General Operating** | | | | | | | |

# Galveston ISD
## Summary by Type
## July 31, 2026
## Grouped by Fund

| Security Type | Number of Investments | Par Value | Book Value | % of Portfolio | Average YTM 365 | Average Days to Maturity |
|---|---|---|---|---|---|---|
| **Fund: General Operating** | | | | | | |
| Term Series | 1 | 7,000,000.00 | 7,000,000.00 | 2.90 | 4.130 | 312 |
| Investment Pools | 2 | 60,686,599.77 | 60,686,599.77 | 25.15 | 3.751 | 1 |
| Bank Accounts | 3 | 13,707,634.14 | 13,707,634.14 | 5.68 | 3.331 | 1 |
| **Subtotal** | **6** | **81,394,233.91** | **81,394,233.91** | **33.73** | **3.713** | **28** |
| **Fund: MOODY PERF ARTS CENTER** | | | | | | |
| Investment Pools | 1 | 3,301,717.10 | 3,301,717.10 | 1.37 | 3.781 | 1 |
| **Subtotal** | **1** | **3,301,717.10** | **3,301,717.10** | **1.37** | **3.781** | **1** |
| **Fund: Student Activity** | | | | | | |
| Investment Pools | 1 | 494,276.57 | 494,276.57 | 0.20 | 3.782 | 1 |
| Bank Accounts | 1 | 260,103.34 | 260,103.34 | 0.11 | 0.050 | 1 |
| **Subtotal** | **2** | **754,379.91** | **754,379.91** | **0.31** | **2.495** | **1** |
| **Total and Average** | **34** | **243,062,929.59** | **241,318,560.97** | **100.00** | **3.678** | **80** |

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

# Galveston ISD
## Cash Reconciliation Report
## For the Period July 1, 2026 - July 31, 2026
## Grouped by Fund

| Trans. Date | Investment # | Fund | Trans. Type | Security ID | Par Value | Security Description | Maturity Date | Purchases | Interest | Redemptions | Cash |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Bond 2022 Construction Fund** | | | | | | | | | | | |
| 07/09/2026 | 10326 | BD 2022 | Maturity | 912797RF6 | 15,925,000.00 | USTR 15.9M 3.89% Mat. 07/09/2026 | 07/09/2026 | 0.00 | 0.00 | 15,925,000.00 | 15,925,000.00 |
| 07/09/2026 | 10327 | BD 2022 | Maturity | 912797RF6 | 497,000.00 | USTR 0.5M 3.79% Mat. 07/09/2026 | 07/09/2026 | 0.00 | 0.00 | 497,000.00 | 497,000.00 |
| | | | | | | | **Subtotal** | **0.00** | **0.00** | **16,422,000.00** | **16,422,000.00** |
| | | | | | | | **Total** | **0.00** | **0.00** | **16,422,000.00** | **16,422,000.00** |

# Galveston ISD
## Maturity Report
## Sorted by Maturity Date
### Amounts due during July 1, 2026 - July 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Par Value | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 912797RF6 | 10326 | BD 2022 | ATD | USTR | 15,925,000.00 | 07/09/2026 | 07/11/2025 | 3.895 | 15,925,000.00 | 0.00 | 15,925,000.00 | 0.00 |
| 912797RF6 | 10327 | BD 2022 | ATD | USTR | 497,000.00 | 07/09/2026 | 08/19/2025 | 3.787 | 497,000.00 | 0.00 | 497,000.00 | 0.00 |
| | | | **Total Maturities** | | **16,422,000.00** | | | | **16,422,000.00** | **0.00** | **16,422,000.00** | **0.00** |

HUB

# Galveston ISD
## Interest Earnings
## Sorted by Fund - Maturity Date
## July 1, 2026 - July 31, 2026
## Yield on Beginning Book Value

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Bond 2022 Construction Fund** | | | | | | | | | | | | |
| TX BD 2022 | 10284 | BD 2022 | RRP | 29,793,537.31 | 31,974,189.21 | 29,793,537.31 | | 3.782 | 3.703 | 100,562.50 | 0.00 | 100,562.50 |
| FID BOND MM | 10286 | BD 2022 | RR3 | 16,491,674.03 | 34,730.31 | 16,491,674.03 | | 3.390 | ***.*** | 34,943.72 | 0.00 | 34,943.72 |
| MB BD CON 2022 | 10287 | BD 2022 | RR2 | 2,058,176.85 | 1,097,881.59 | 2,058,176.85 | | 0.050 | 0.067 | 62.93 | 0.00 | 62.93 |
| 912797RF6 | 10326 | BD 2022 | ATD | 0.00 | 15,911,218.13 | 0.00 | 07/09/2026 | 3.895 | 3.952 | 0.00 | 13,781.87 | 13,781.87 |
| 912797RF6 | 10327 | BD 2022 | ATD | 0.00 | 496,582.24 | 0.00 | 07/09/2026 | 3.787 | 3.838 | 0.00 | 417.76 | 417.76 |
| 912797RS8 | 10328 | BD 2022 | ATD | 5,248,000.00 | 5,215,488.43 | 5,231,236.22 | 09/03/2026 | 3.485 | 3.555 | 0.00 | 15,747.79 | 15,747.79 |
| 912797SK4 | 10331 | BD 2022 | ATD | 7,257,000.00 | 7,171,132.16 | 7,193,314.69 | 10/29/2026 | 3.550 | 3.642 | 0.00 | 22,182.53 | 22,182.53 |
| 912797VH7 | 10339 | BD 2022 | ATD | 6,113,000.00 | 6,005,120.60 | 6,024,909.13 | 12/17/2026 | 3.760 | 3.880 | 0.00 | 19,788.53 | 19,788.53 |
| 912797TC1 | 10332 | BD 2022 | ATD | 7,250,000.00 | 7,129,491.50 | 7,150,717.43 | 12/24/2026 | 3.400 | 3.505 | 0.00 | 21,225.93 | 21,225.93 |
| 912797TV9 | 10333 | BD 2022 | ATD | 20,700,000.00 | 20,248,787.56 | 20,309,078.88 | 02/18/2027 | 3.382 | 3.506 | 0.00 | 60,291.32 | 60,291.32 |
| 912797UD7 | 10334 | BD 2022 | ATD | 12,450,000.00 | 12,125,801.99 | 12,164,456.37 | 03/18/2027 | 3.606 | 3.753 | 0.00 | 38,654.38 | 38,654.38 |
| 912797UD7 | 10337 | BD 2022 | ATD | 6,177,000.00 | 6,014,324.12 | 6,033,720.09 | 03/18/2027 | 3.647 | 3.797 | 0.00 | 19,395.97 | 19,395.97 |
| 912797UE5 | 10336 | BD 2022 | ATD | 6,198,000.00 | 6,014,458.54 | 6,034,214.73 | 04/15/2027 | 3.702 | 3.868 | 0.00 | 19,756.19 | 19,756.19 |
| 912797UX3 | 10335 | BD 2022 | ATD | 10,546,000.00 | 10,204,007.87 | 10,237,557.73 | 05/13/2027 | 3.695 | 3.871 | 0.00 | 33,549.86 | 33,549.86 |
| 912797VF1 | 10338 | BD 2022 | ATD | 5,578,000.00 | 5,375,145.63 | 5,393,426.11 | 06/10/2027 | 3.806 | 4.004 | 0.00 | 18,280.48 | 18,280.48 |
| | | | **Subtotal** | **135,860,388.19** | **135,018,359.88** | **134,116,019.57** | | | **4.013** | **135,569.15** | **283,072.61** | **418,641.76** |
| **Fund: Building Proceed Funds** | | | | | | | | | | | | |
| TX BLDG PROC FD | 10330 | BLDG FD | RRP | 10,342,658.89 | 8,692,692.12 | 10,342,658.89 | | 3.782 | 4.039 | 29,816.27 | 0.00 | 29,816.27 |
| | | | **Subtotal** | **10,342,658.89** | **8,692,692.12** | **10,342,658.89** | | | **4.039** | **29,816.27** | **0.00** | **29,816.27** |
| **Fund: Child Nutrition** | | | | | | | | | | | | |
| TX DLY 1227-08 | 10235 | CN | RRP | 848,261.49 | 845,643.67 | 848,261.49 | | 3.640 | 3.645 | 2,617.82 | 0.00 | 2,617.82 |
| MB CN 7619 | 10245 | CN | RR2 | 358,060.30 | 288,975.23 | 358,060.30 | | 0.050 | 0.053 | 13.05 | 0.00 | 13.05 |
| TX CNS-0005 | 10282 | CN | RRP | 4,196,707.74 | 4,378,356.55 | 4,196,707.74 | | 3.782 | 3.696 | 13,744.79 | 0.00 | 13,744.79 |
| | | | **Subtotal** | **5,403,029.53** | **5,512,975.45** | **5,403,029.53** | | | **3.497** | **16,375.66** | **0.00** | **16,375.66** |
| **Fund: Interest & Sinking** | | | | | | | | | | | | |
| TX DLY 1227-04 | 10232 | DS | RRP | 250,049.90 | 249,278.22 | 250,049.90 | | 3.640 | 3.645 | 771.68 | 0.00 | 771.68 |
| TX DEBT-0002 | 10238 | DS | RRP | 2,501,776.44 | 9,545,069.29 | 2,501,776.44 | | 3.782 | 3.453 | 27,990.94 | 0.00 | 27,990.94 |
| MB DS 2049 | 10243 | DS | RR2 | 3,928.42 | 5,028.21 | 3,928.42 | | 0.050 | 0.049 | 0.21 | 0.00 | 0.21 |

# Galveston ISD
## Interest Earnings
## July 1, 2026 - July 31, 2026

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Interest & Sinking** | | | | | | | | | | | | |
| MB DS MM 7635 | 10244 | DS | RR3 | 3,250,767.30 | 3,241,564.80 | 3,250,767.30 | | 3.140 | 3.343 | 9,202.50 | 0.00 | 9,202.50 |
| | | | **Subtotal** | **6,006,522.06** | **13,040,940.52** | **6,006,522.06** | | | **3.428** | **37,965.33** | **0.00** | **37,965.33** |
| **Fund: General Operating** | | | | | | | | | | | | |
| TX DLY 1227-02 | 10231 | GEN OP | RRP | 12,953,679.24 | 12,913,702.96 | 12,953,679.24 | | 3.640 | 3.645 | 39,976.28 | 0.00 | 39,976.28 |
| TX GEN-0001 | 10237 | GEN OP | RRP | 47,732,920.53 | 51,443,379.44 | 47,732,920.53 | | 3.782 | 3.677 | 160,652.84 | 0.00 | 160,652.84 |
| MB GEN 7601 | 10246 | GEN OP | RR2 | 1,995,602.67 | 2,376,758.04 | 1,995,602.67 | | 0.050 | 0.045 | 90.20 | 0.00 | 90.20 |
| MB GEN 0616 | 10293 | GEN OP | RR2 | 11,712,025.43 | 11,670,978.76 | 11,712,025.43 | | 3.890 | 4.141 | 41,046.67 | 0.00 | 41,046.67 |
| MB SCH CSH 1600 | 10305 | GEN OP | RR2 | 6.04 | 0.54 | 6.04 | | | | 0.00 | 0.00 | 0.00 |
| TERM SER II | 10340 | GEN OP | CPI | 7,000,000.00 | 7,000,000.00 | 7,000,000.00 | 06/09/2027 | 4.130 | 4.130 | 24,553.69 | 0.00 | 24,553.69 |
| | | | **Subtotal** | **81,394,233.91** | **85,404,819.74** | **81,394,233.91** | | | **3.672** | **266,319.68** | **0.00** | **266,319.68** |
| **Fund: MOODY PERF ARTS CENTER** | | | | | | | | | | | | |
| TX MPAC-0008 | 10324 | MPAC | RRP | 3,301,717.10 | 3,720,130.61 | 3,301,717.10 | | 3.782 | 3.758 | 11,874.47 | 0.00 | 11,874.47 |
| | | | **Subtotal** | **3,301,717.10** | **3,720,130.61** | **3,301,717.10** | | | **3.758** | **11,874.47** | **0.00** | **11,874.47** |
| **Fund: Student Activity** | | | | | | | | | | | | |
| TX ACT-0004 | 10240 | STUACT | RRP | 494,276.57 | 492,691.83 | 494,276.57 | | 3.782 | 3.787 | 1,584.74 | 0.00 | 1,584.74 |
| MB ACT 7627 | 10241 | STUACT | RR2 | 260,103.34 | 285,485.99 | 260,103.34 | | 0.050 | 0.049 | 11.94 | 0.00 | 11.94 |
| | | | **Subtotal** | **754,379.91** | **778,177.82** | **754,379.91** | | | **2.416** | **1,596.68** | **0.00** | **1,596.68** |
| | | | **Total** | **243,062,929.59** | **252,168,096.14** | **241,318,560.97** | | | **3.839** | **499,517.24** | **283,072.61** | **782,589.85** |

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

# Galveston ISD
# Amortization Schedule
## July 1, 2026 - July 31, 2026
## Sorted By Fund - Maturity Date

| Investment #<br>Issuer | Fund | Maturity Date<br>Amort. Date | Beginning Par Value<br>Current Rate | Purchase Principal | Original Premium or Discount | Ending Book Value | Amounts Amortized And Unamortized As of 07/01/2026 | Amount Amortized This Period | Amt Amortized Through 07/31/2026 | Amount Unamortized Through 07/31/2026 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Bond 2022 Construction Fund** | | | | | | | | | | |
| 10326<br>US Treasury | BD 2022 | 07/09/2026 | 15,925,000.00<br>3.895 | 15,299,647.53 | -625,352.47 | 0.00 | 611,570.60<br>-13,781.87 | 13,781.87 | 625,352.47 | 0.00 |
| 10327<br>US Treasury | BD 2022 | 07/09/2026 | 497,000.00<br>3.787 | 480,080.75 | -16,919.25 | 0.00 | 16,501.49<br>-417.76 | 417.76 | 16,919.25 | 0.00 |
| 10328<br>US Treasury | BD 2022 | 09/03/2026 | 5,248,000.00<br>3.485 | 5,069,186.37 | -178,813.63 | 5,231,236.22 | 146,302.06<br>-32,511.57 | 15,747.79 | 162,049.85 | -16,763.78 |
| 10331<br>US Treasury | BD 2022 | 10/29/2026 | 7,257,000.00<br>3.550 | 6,999,396.49 | -257,603.51 | 7,193,314.69 | 171,735.67<br>-85,867.84 | 22,182.53 | 193,918.20 | -63,685.31 |
| 10339<br>US Treasury | BD 2022 | 12/17/2026 | 6,113,000.00<br>3.760 | 5,999,375.54 | -113,624.46 | 6,024,909.13 | 5,745.06<br>-107,879.40 | 19,788.53 | 25,533.59 | -88,090.87 |
| 10332<br>US Treasury | BD 2022 | 12/24/2026 | 7,250,000.00<br>3.400 | 7,001,451.21 | -248,548.79 | 7,150,717.43 | 128,040.29<br>-120,508.50 | 21,225.93 | 149,266.22 | -99,282.57 |
| 10333<br>US Treasury | BD 2022 | 02/18/2027 | 20,700,000.00<br>3.382 | 20,005,677.41 | -694,322.59 | 20,309,078.88 | 243,110.15<br>-451,212.44 | 60,291.32 | 303,401.47 | -390,921.12 |
| 10334<br>US Treasury | BD 2022 | 03/18/2027 | 12,450,000.00<br>3.606 | 12,004,851.20 | -445,148.80 | 12,164,456.37 | 120,950.79<br>-324,198.01 | 38,654.38 | 159,605.17 | -285,543.63 |
| 10337<br>US Treasury | BD 2022 | 03/18/2027 | 6,177,000.00<br>3.647 | 5,999,933.56 | -177,066.44 | 6,033,720.09 | 14,390.56<br>-162,675.88 | 19,395.97 | 33,786.53 | -143,279.91 |
| 10336<br>US Treasury | BD 2022 | 04/15/2027 | 6,198,000.00<br>3.702 | 5,999,800.71 | -198,199.29 | 6,034,214.73 | 14,657.83<br>-183,541.46 | 19,756.19 | 34,414.02 | -163,785.27 |
| 10335<br>US Treasury | BD 2022 | 05/13/2027 | 10,546,000.00<br>3.695 | 10,179,116.04 | -366,883.96 | 10,237,557.73 | 24,891.83<br>-341,992.13 | 33,549.86 | 58,441.69 | -308,442.27 |
| 10338<br>US Treasury | BD 2022 | 06/10/2027 | 5,578,000.00<br>3.806 | 5,369,838.39 | -208,161.61 | 5,393,426.11 | 5,307.24<br>-202,854.37 | 18,280.48 | 23,587.72 | -184,573.89 |
| | | | **Subtotal** | **100,408,355.20** | **-3,530,644.80** | **85,772,631.38** | **1,503,203.57<br>-2,027,441.23** | **283,072.61** | **1,786,276.18** | **-1,744,368.62** |
| | | | **Total** | **100,408,355.20** | **-3,530,644.80** | **85,772,631.38** | **1,503,203.57<br>-2,027,441.23** | **283,072.61** | **1,786,276.18** | **-1,744,368.62** |

HUB

# Galveston ISD
## Accrued Interest
## Sorted by Fund - Maturity Date
## July 1, 2026 - July 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Security Type | Par Value | Maturity Date | Current Rate | * Beginning Accrued Interest | Adjusted Acc'd Int. at Purchase During Period | Interest Earned | Interest Received | * Ending Accrued Interest |
|---|---|---|---|---|---|---|---|---|---|---|
| **Bond 2018 Construction Fund** | | | | | | | | | | |
| MB BD CON 2056 | 10242 | RR2 | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | **Subtotal** | **0.00** | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| **Bond 2022 Construction Fund** | | | | | | | | | | |
| TX BD 2022 | 10284 | RRP | 29,793,537.31 | | 3.782 | 0.00 | 0.00 | 100,562.50 | 100,562.50 | 0.00 |
| TX DLY 1227-05 | 10233 | RRP | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MB BD CON 2022 | 10287 | RR2 | 2,058,176.85 | | 0.050 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| FID BOND MM | 10286 | RR3 | 16,491,674.03 | | 3.390 | 0.00 | 0.00 | 62.93 | 62.93 | 0.00 |
| 912797RF6 | 10326 | ATD | 0.00 | 07/09/2026 | 3.895 | 0.00 | 0.00 | 34,943.72 | 34,943.72 | 0.00 |
| 912797RF6 | 10327 | ATD | 0.00 | 07/09/2026 | 3.787 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797RS8 | 10328 | ATD | 5,248,000.00 | 09/03/2026 | 3.485 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797SK4 | 10331 | ATD | 7,257,000.00 | 10/29/2026 | 3.550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797VH7 | 10339 | ATD | 6,113,000.00 | 12/17/2026 | 3.760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797TC1 | 10332 | ATD | 7,250,000.00 | 12/24/2026 | 3.400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797TV9 | 10333 | ATD | 20,700,000.00 | 02/18/2027 | 3.382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797UD7 | 10334 | ATD | 12,450,000.00 | 03/18/2027 | 3.606 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797UD7 | 10337 | ATD | 6,177,000.00 | 03/18/2027 | 3.647 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797UE5 | 10336 | ATD | 6,198,000.00 | 04/15/2027 | 3.702 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797UX3 | 10335 | ATD | 10,546,000.00 | 05/13/2027 | 3.695 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 912797VF1 | 10338 | ATD | 5,578,000.00 | 06/10/2027 | 3.806 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | **Subtotal** | **135,860,388.19** | | | **0.00** | **0.00** | **135,569.15** | **135,569.15** | **0.00** |
| **Bond 2023 Construction Fund** | | | | | | | | | | |
| TX BD 2023 | 10291 | RRP | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MB 23 BND 5610 | 10292 | RR2 | 0.00 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | **Subtotal** | **0.00** | | | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |
| **Building Proceed Funds** | | | | | | | | | | |
| TX BLDG PROC FD | 10330 | RRP | 10,342,658.89 | | 3.782 | 0.00 | 0.00 | 29,816.27 | 29,816.27 | 0.00 |
| | | **Subtotal** | **10,342,658.89** | | | **0.00** | **0.00** | **29,816.27** | **29,816.27** | **0.00** |
| **Child Nutrition** | | | | | | | | | | |
| TX CNS-0005 | 10282 | RRP | 4,196,707.74 | | 3.782 | 0.00 | 0.00 | 13,744.79 | 13,744.79 | 0.00 |
| TX DLY 1227-08 | 10235 | RRP | 848,261.49 | | 3.640 | 0.00 | 0.00 | 2,617.82 | 2,617.82 | 0.00 |
| MB CN 7619 | 10245 | RR2 | 358,060.30 | | 0.050 | 0.00 | 0.00 | 13.05 | 13.05 | 0.00 |
| | | **Subtotal** | **5,403,029.53** | | | **0.00** | **0.00** | **16,375.66** | **16,375.66** | **0.00** |

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

| CUSIP | Investment # | Security Type | Par Value | Maturity Date | Current Rate | * Beginning Accrued Interest | Adjusted Acc'd Int. at Purchase During Period | Interest Earned | Interest Received | * Ending Accrued Interest |
|---|---|---|---|---|---|---|---|---|---|---|
| **Interest & Sinking** | | | | | | | | | | |
| TX DEBT-0002 | 10238 | RRP | 2,501,776.44 | | 3.782 | 0.00 | 0.00 | 27,990.94 | 27,990.94 | 0.00 |
| TX DLY 1227-04 | 10232 | RRP | 250,049.90 | | 3.640 | 0.00 | 0.00 | 771.68 | 771.68 | 0.00 |
| MB DS 2049 | 10243 | RR2 | 3,928.42 | | 0.050 | 0.00 | 0.00 | 0.21 | 0.21 | 0.00 |
| MB DS MM 7635 | 10244 | RR3 | 3,250,767.30 | | 3.140 | 0.00 | 0.00 | 9,202.50 | 9,202.50 | 0.00 |
| | | **Subtotal** | **6,006,522.06** | | | **0.00** | **0.00** | **37,965.33** | **37,965.33** | **0.00** |
| **General Operating** | | | | | | | | | | |
| TX GEN-0001 | 10237 | RRP | 47,732,920.53 | | 3.782 | 0.00 | 0.00 | 160,652.84 | 160,652.84 | 0.00 |
| TX DLY 1227-02 | 10231 | RRP | 12,953,679.24 | | 3.640 | 0.00 | 0.00 | 39,976.28 | 39,976.28 | 0.00 |
| MB GEN 7601 | 10246 | RR2 | 1,995,602.67 | | 0.050 | 0.00 | 0.00 | 90.20 | 90.20 | 0.00 |
| MB GEN 0616 | 10293 | RR2 | 11,712,025.43 | | 3.890 | 0.00 | 0.00 | 41,046.67 | 41,046.67 | 0.00 |
| MB SCH CSH 1600 | 10305 | RR2 | 6.04 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TERM SER II | 10340 | CPI | 7,000,000.00 | 06/09/2027 | 4.130 | 17,425.21 | 0.00 | 24,553.69 | 0.00 | 41,978.90 |
| | | **Subtotal** | **81,394,233.91** | | | **17,425.21** | **0.00** | **266,319.68** | **241,765.99** | **41,978.90** |
| **MOODY PERF ARTS CENTER** | | | | | | | | | | |
| TX MPAC-0008 | 10324 | RRP | 3,301,717.10 | | 3.782 | 0.00 | 0.00 | 11,874.47 | 11,874.47 | 0.00 |
| | | **Subtotal** | **3,301,717.10** | | | **0.00** | **0.00** | **11,874.47** | **11,874.47** | **0.00** |
| **Student Activity** | | | | | | | | | | |
| TX ACT-0004 | 10240 | RRP | 494,276.57 | | 3.782 | 0.00 | 0.00 | 1,584.74 | 1,584.74 | 0.00 |
| MB ACT 7627 | 10241 | RR2 | 260,103.34 | | 0.050 | 0.00 | 0.00 | 11.94 | 11.94 | 0.00 |
| | | **Subtotal** | **754,379.91** | | | **0.00** | **0.00** | **1,596.68** | **1,596.68** | **0.00** |
| | | **Total** | **243,062,929.59** | | | **17,425.21** | **0.00** | **499,517.24** | **474,963.55** | **41,978.90** |

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

# Galveston ISD
## Inventory by Maturity Report
## July 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Purchase Date | Book Value | Current Rate | Maturity/Call Date | Maturity Amount | Total Days | Par Value | YTM/YTC 360 | YTM/YTC 365 | Days to Mat./Call |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 912797RS8 | 10328 | BD 2022 | ATD | US Treasury | 09/16/2025 | 5,231,236.22 | 3.485 | 09/03/2026 | 5,248,000.00 | 352 | 5,248,000.00 | 3.626 | 3.677 | 33 |
| 912797SK4 | 10331 | BD 2022 | ATD | US Treasury | 11/03/2025 | 7,193,314.69 | 3.550 | 10/29/2026 | 7,257,000.00 | 360 | 7,257,000.00 | 3.698 | 3.749 | 89 |
| 912797VH7 | 10339 | BD 2022 | ATD | US Treasury | 06/22/2026 | 6,024,909.13 | 3.760 | 12/17/2026 | 6,113,000.00 | 178 | 6,113,000.00 | 3.884 | 3.938 | 138 |
| 912797TC1 | 10332 | BD 2022 | ATD | US Treasury | 12/26/2025 | 7,150,717.43 | 3.400 | 12/24/2026 | 7,250,000.00 | 363 | 7,250,000.00 | 3.539 | 3.588 | 145 |
| 912797TV9 | 10333 | BD 2022 | ATD | US Treasury | 02/26/2026 | 20,309,078.88 | 3.382 | 02/18/2027 | 20,700,000.00 | 357 | 20,700,000.00 | 3.518 | 3.567 | 201 |
| 912797UD7 | 10334 | BD 2022 | ATD | US Treasury | 03/26/2026 | 12,164,456.37 | 3.606 | 03/18/2027 | 12,450,000.00 | 357 | 12,450,000.00 | 3.757 | 3.809 | 229 |
| 912797UD7 | 10337 | BD 2022 | ATD | US Treasury | 06/08/2026 | 6,033,720.09 | 3.647 | 03/18/2027 | 6,177,000.00 | 283 | 6,177,000.00 | 3.781 | 3.834 | 229 |
| 912797UE5 | 10336 | BD 2022 | ATD | US Treasury | 06/08/2026 | 6,034,214.73 | 3.702 | 04/15/2027 | 6,198,000.00 | 311 | 6,198,000.00 | 3.847 | 3.900 | 257 |
| 912797UX3 | 10335 | BD 2022 | ATD | US Treasury | 06/08/2026 | 10,237,557.73 | 3.695 | 05/13/2027 | 10,546,000.00 | 339 | 10,546,000.00 | 3.847 | 3.900 | 285 |
| TERM SER II | 10340 | GEN OP | CPI | Texas Class | 06/09/2026 | 7,000,000.00 | 4.130 | 06/09/2027 | 7,000,000.00 | 365 | 7,000,000.00 | 4.073 | 4.130 | 312 |
| 912797VF1 | 10338 | BD 2022 | ATD | US Treasury | 06/22/2026 | 5,393,426.11 | 3.806 | 06/10/2027 | 5,578,000.00 | 353 | 5,578,000.00 | 3.971 | 4.026 | 313 |
| | | | | | **Subtotal and Average** | **92,772,631.38** | | | **94,517,000.00** | | **94,517,000.00** | **3.738** | **3.790** | **207** |
| | | | | | **Net Maturities and Average** | **92,772,631.38** | | | **94,517,000.00** | | **94,517,000.00** | **3.738** | **3.790** | **207** |

HUB

# Galveston ISD
## Projected Cashflow Report
## Sorted by Monthly
## For the Period August 1, 2026 - January 31, 2027

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| Projected Trans. Date | Investment # | Fund | Security ID | Transaction Type | Issuer | Par Value | Original Cost | Principal | Interest | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **September 2026** | | | | | | | | | | |
| 09/03/2026 | 10328 | BD 2022 | 912797RS8 | Maturity | US Treasury | 5,248,000.00 | 5,069,166.37 | 5,248,000.00 | 0.00 | 5,248,000.00 |
| | | | | | **Total for September 2026** | **5,248,000.00** | **5,069,166.37** | **5,248,000.00** | **0.00** | **5,248,000.00** |
| **October 2026** | | | | | | | | | | |
| 10/29/2026 | 10331 | BD 2022 | 912797SK4 | Maturity | US Treasury | 7,257,000.00 | 6,999,376.49 | 7,257,000.00 | 0.00 | 7,257,000.00 |
| | | | | | **Total for October 2026** | **7,257,000.00** | **6,999,376.49** | **7,257,000.00** | **0.00** | **7,257,000.00** |
| **December 2026** | | | | | | | | | | |
| 12/17/2026 | 10339 | BD 2022 | 912797VH7 | Maturity | US Treasury | 6,113,000.00 | 5,999,355.54 | 6,113,000.00 | 0.00 | 6,113,000.00 |
| 12/24/2026 | 10332 | BD 2022 | 912797TC1 | Maturity | US Treasury | 7,250,000.00 | 7,001,431.21 | 7,250,000.00 | 0.00 | 7,250,000.00 |
| | | | | | **Total for December 2026** | **13,363,000.00** | **13,000,786.75** | **13,363,000.00** | **0.00** | **13,363,000.00** |
| | | | | | **GRAND TOTALS:** | **25,868,000.00** | **25,069,329.61** | **25,868,000.00** | **0.00** | **25,868,000.00** |

| GLOSSARY | |
|---|---|
| PAR VALUE | The face value of investment. |
| MARKET VALUE | The face value multiplied by the market price. It is the last reported price from the report date. |
| BOOK VALUE | The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments. |
| AMORTIZATION/ACCRETION | Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment. |
| SECURITY TYPE DEFINITIONS | Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable. |
| CPI | TexasTERM |
| ACP | Commercial Paper Discounted - Amortizing |
| MC1 | Municipal Bonds |
| RR3 | Money Market Accounts |
| PA1 | Passbook/Checking Accounts |
| RRP | Investment Pools |
| TRC | Treasury Coupon Securities |
| PURCHASE PRINCIPAL | The original cost of the bond. Par value multiplied by purchase price. |
| PREMIUM/DISCOUNT | A bond with price below 100 is discount. A bond with price above 100 is premium. |
| ADJUSTED INTEREST EARNINGS | Net between interest earned and amortization/accretion adjustments within a report period. |
| EFFECTIVE RATE OF RETURN | Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period. |
| YIELD TO MATURITY | The yield of an investment as of the purchase date assuming that the bond is held to maturity. |
| YTM 360 | The yield is based on a hypothetical year that has only 360 days. |
| YTM 365 | The yield is based on a 365-day year. |
| REMAINING COST | The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains. |
| STATED RATE | Coupon rate (yield the bond paid on its issue date). |
| CURRENT RATE | A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face). |

**Statement Disclosures**

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian; HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

HUB Investment Partners is independent of your custodian.

You should consider the account statements received directly from your account custodian as the prevailing document for your account. Please review the information contained on this statement against the statement provided to you from the account custodian or product sponsor. The reported value on your account statement you received from the account custodian may differ from the reported value on this quarterly statement due to a variety of factors including the treatment of accrued income and dividends, rounding and other considerations. If there is any unexplained discrepancy between this statement and the account statement you received from the account custodian, please immediately contact HUB Investment Partners and/or your account custodian. Discrepancies should be reported to HUB Investment Partners via telephone at 512-600-5268.

The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. All investments have investment risks such as fluctuation in investment principal including the complete loss of principal invested. The values represented in the report may not reflect the original cost of a client's initial investment. HUB Investment Partners standard reporting does not reflect reinvestment of dividends and other earnings in the performance numbers, unless the account holder specifically asks for inclusion of such earnings. Performance report calculations and figures should not be relied upon for tax purposes.

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This material is not intended to present an opinion on legal or tax matters. Please consult with your attorney or tax advisor and compare this document to your custodial statement for accuracy, as applicable.

GALVESTON ISD
TAX COLLECTIONS BY FUND
AS OF 7/31/26

| FUND | FUND | OBJ | OBJ | Revised Budget 2025-2026 | FYTD Activity 2025-2026 | July 2025-2026 Monthly Activity | 2025-26 FYTD (UNDER)/Over Budget |
|---|---|---|---|---|---|---|---|
| 199 | GENERAL FUND | 5711 | TAXES-CURRENT YEAR | $ 90,788,080 | $ 89,763,959 | $ 1,832,629 | $ (1,024,121) |
| 199 | GENERAL FUND | 5712 | TAXES-DELINQUENT | $ 1,207,481 | $ 1,455,560 | $ 126,579 | $ 248,079 |
| 199 | GENERAL FUND | 5719 | PENALTY/INT/OTHER TAX REVENUE | $ 1,015,000 | $ 1,267,746 | $ 154,763 | $ 252,746 |
| FUND TOTAL | | | | $ 93,010,561 | $ 92,487,265 | $ 2,113,972 | $ (523,296) |
| YTD AS A % OF BUDGET | | | | 99.4% | | | |

| FUND | FUND | OBJ | OBJ | Revised Budget 2025-2026 | FYTD Activity 2025-2026 | July 2025-2026 Monthly Activity | 2025-26 FYTD (UNDER)/Over Budget |
|---|---|---|---|---|---|---|---|
| 599 | DEBT SERVICE FUND | 5711 | TAXES-CURRENT YEAR | $ 22,076,700 | $ 21,826,905 | $ 445,636 | $ (249,795) |
| 599 | DEBT SERVICE FUND | 5712 | TAXES-DELINQUENT | $ 293,620 | $ 322,963 | $ 27,616 | $ 29,343 |
| 599 | DEBT SERVICE FUND | 5719 | PENALTY/INT/OTHER TAX REVENUE | $ 125,000 | $ 280,719 | $ 34,340 | $ 155,719 |
| FUND TOTAL | | | | $ 22,495,320 | $ 22,430,587 | $ 507,592 | $ (64,733) |
| YTD AS A % OF BUDGET | | | | 99.7% | | | |



ATTACHMENT E

**Galveston Independent School District**
**Bond 2022/2023 Construction Expenditures**
**As of July 31, 2026**

| | Bond Propositions | Voter Approved May 7, 2022 Amount Authorized | Bond Sale #1 August 30, 2022 | Bond Sale #2 May 3, 2023 | | Bond Sale #1 August 30, 2022 | Bond Sale 1 Int % | Bond Sale #2 May 3, 2023 | Bond Sale 2 Int % |
|---|---|---|---|---|---|---|---|---|---|
| | | Original Allocation | | | | Revised Allocation | | | |
| **A** | Ball HS | $ 229,973,721 | $ 170,472,069 | $ 59,501,652 | NBH | $ 169,344,287 | **67.74%** | $ 60,629,434 | **93.56%** |
| **A** | Transportation | $ 2,820,186 | $ 1,849,855 | $ 970,331 | VEH | $ 2,820,186 | **1.13%** | $ - | |
| **A** | Bond Resolutions | $ 1,061,093 | $ 1,061,093 | $ - | BOND RES | $ 1,061,093 | **0.42%** | $ - | |
| **B** | Natatorium at BHS | $ 15,980,000 | $ 11,825,089 | $ 4,154,911 | NNT | $ 15,980,000 | **6.39%** | $ - | |
| **C** | MS Renovation at Central MS | $ 8,513,236 | $ 8,513,236 | $ - | CMS | $ 8,456,938 | **3.38%** | $ - | |
| **C** | MS Renovation at Weis | $ 18,746,764 | $ 18,745,885 | $ 879 | WMS | $ 18,212,242 | **7.28%** | $ 1,068,973 | **1.65%** |
| **C** | MS Renovation at Austin MS | $ 8,900,000 | $ 8,727,773 | $ 172,227 | AMS | $ 8,421,846 | **3.37%** | $ - | |
| **D** | Technology | $ 4,535,000 | $ 4,535,000 | $ - | NTC | $ 4,379,085 | **1.75%** | $ 155,915 | **0.24%** |
| **E** | Courville Stadium | $ 24,270,000 | $ 24,270,000 | $ - | NCS | $ 21,324,323 | **8.53%** | $ 2,945,678 | **4.55%** |
| | **TOTAL BOND AMOUNT** | **$ 314,800,000** | **$ 250,000,000** | **$ 64,800,000** | | **$ 250,000,000** | **100.00%** | **$ 64,800,000** | **100.00%** |

*Propositions Sum of Ball HS and Natatoriu $ 245,953,721*
*These project budgets have been combined as they will be bid as one.*

*Project Expenditures not budgeted $ (5,658,280) Revised amt from reallocation*
*Bond Funds Interest Earned through Feb 2 $ 9,190,227*
*Excess Interest Earned $ 3,531,947*

*Interest is included in Balance*

| Object | Project Name | Prop Code | Description of Expenditure | Revised Bond 2022 Project Budget August 2024 | Interest Earned on Bond | Bond Resolution FY21 & FY23 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | Encumbrances | Balance | Total Expenditures to Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **6100s** | **New Ball** | **A** | Executive Operations Director | 240,000 | | | | | 123,772 | 126,169 | 116,813 | 0 | (126,754) | 366,754 |
| **6619** | **High School** | | Land | 0 | | | | | 3,176,186 | 367 | 0 | 0 | (3,176,553) | 3,176,553 |
| **6629** | | | Construction | 198,533,404 | 7,477,611 | | | 2,124,166 | 46,816,175 | 63,798,388 | 26,495,310 | 43,729,886 | 23,047,090 | 182,963,925 |
| **6628** | | | Architect Fees | 14,348,058 | | | 162,960 | 6,991,320 | 1,283,935 | 3,322,245 | 2,109,213 | 1,169,841 | (691,456) | 15,039,514 |
| **6626** | | | Attorney Fees | 300,000 | | | 19,244 | 136,032 | 453 | 621 | 0 | 0 | 143,650 | 156,350 |
| **6625** | | | Program Management Fees | 2,108,280 | | | 66,064 | 141,898 | 442,972 | 507,356 | 1,071,037 | 1,286,080 | (1,407,127) | 3,515,407 |
| **6627** | | | Surveys, Testing and Reimb. | 701,400 | | | | 343,590 | 334,895 | 104,098 | 464,742 | 510,037 | (1,055,962) | 1,757,362 |
| **6639** | | | Furniture, Fixtures and Equipment | 6,450,000 | | | | 53,026 | 882 | 2,821 | 3,587,752 | 106,165 | 2,699,354 | 3,750,646 |
| **6638** | | | Technology | 3,250,000 | | | | | 12,792 | 10,954 | 540,114 | 19,739 | 2,666,401 | 583,599 |
| | | | Bond Related Expenses | | | | | | 254,860 | | 0 | | (254,860) | 254,860 |
| | | | **TOTAL** | **225,931,142** | **7,477,611** | **0** | **248,268** | **9,790,032** | **52,446,923** | **67,873,019** | **34,384,981** | **46,821,748** | **21,843,783** | **211,564,970** |
| **6629** | **Ball High School** | **B** | Construction | 9,857,782 | 282,170 | | | 0 | 541 | | 1,166,156 | 11,680,167 | (2,706,912) | 12,846,864 |
| **6628** | **Natatorium** | | Architect Fees | 3,000,000 | | | | 467,858 | 244,449 | (1,321) | 46,741 | 31,368 | 2,210,905 | 789,095 |
| **6626** | | | Attorney Fees | 5,000 | | | | 930 | 0 | | 0 | 0 | 4,070 | 930 |
| **6625** | | | Program Management Fees | 5,000 | | | | 674 | 350 | | 0 | 0 | 3,976 | 1,024 |
| **6627** | | | Surveys, Testing and Reimb. | 1,383,208 | | | | 4,298 | 14,432 | 5,649 | 41350 | 157,732 | 1,159,747 | 223,461 |
| **6639** | | | Furniture, Fixtures and Equipment | 1,152,673 | | | | 0 | 0 | | 0 | 0 | 1,152,673 | 0 |
| **6638** | | | Technology | 576,337 | | | | 0 | 0 | | 0 | 0 | 576,337 | 0 |
| | | | **TOTAL** | **15,980,000** | **282,170** | **0** | **0** | **473,760** | **259,772** | **4,329** | **1,254,247** | **11,869,266** | **2,400,795** | **13,861,374** |
| | | | **TOTAL BHS & NATATORIUM** | **241,911,142** | **7,759,781** | **0** | **248,268** | **10,263,792** | **52,706,695** | **67,877,348** | **35,639,228** | **58,691,015** | **24,244,578** | **225,426,344** |
| **6631** | **Transportation** | **A** | Buses (13 total - 10 remaining) | 1,651,161 | 49,798 | | | 451,854 | 59,900 | 1,285,580 | 0 | | (96,375) | 1,797,334 |
| **6631** | | | White Fleet | 1,075,712 | | | | 185,765 | 607,595 | 310,665 | 4828 | 2,626 | (35,767) | 1,111,479 |
| **6631** | | | Police Vehicles | 0 | | | | 0 | 0 | | 0 | 0 | 0 | 0 |
| **6638** | | | SMART-Tag Student Management Soft | 93,313 | | | | 0 | 0 | | 0 | 0 | 93,313 | 0 |
| | | | **TOTAL** | **2,820,186** | **49,798** | **0** | **0** | **637,619** | **667,495** | **1,596,245** | **4,828** | **2,626** | **(38,829)** | **2,908,813** |
| | **Bond** | **A** | **Capital Expenditures in FY 2022** | | | | | | | | | | | |
| | **Resolutions** | | Pre-bond planning - VLK Achitects | 178,000 | **0** | 178,000 | | | | | | | 0 | 178,000 |
| | | | Parker Elementary HVAC | 543,593 | | 543,593 | | | | | | | 0 | 543,593 |
| | | | 200KW Generator for Admin Support ( | 144,500 | | 144,500 | | | | | | | 0 | 144,500 |
| | | | Real Property - 4221 Ave. N 1/2 | 195,000 | | 195,000 | | | | | | | 0 | 195,000 |
| | | | **TOTAL** | **1,061,093** | **0** | **1,061,093** | **0** | **0** | **0** | | | **0** | **0** | **1,061,093** |

Galveston Independent School District
Bond 2022/2023 Construction Expenditures
As of July 31, 2026

| Object | Project Name | Prop Code | Description of Expenditure | Revised Bond 2022 Project Budget August 2024 | Interest Earned on Bond | Bond Resolution FY21 & FY23 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 | Encumbrances | Balance | Total Expenditures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Middle Schools Renovations** | | | | | | | | | | | | | |
| **6629** | Austin | **C** | Construction | 7,870,418 | 148,710 | | | 0 | 2,197,993 | 871,889 | 25,430 | 224,527 | 4,699,289 | 3,319,839 |
| **6628** | | | Architect Fees | 290,940 | | | | 0 | 167,972 | 1,888 | 9,412 | 62,328 | 49,340 | 241,600 |
| **6626** | | | Attorney Fees | 5,000 | | | | 0 | 0 | | 0 | 0 | 5,000 | 0 |
| **6625** | | | Program Management Fees | 98,642 | | | | 8,419 | 110,673 | 12,149 | 0 | 0 | (32,599) | 131,241 |
| **6627** | | | Surveys, Testing and Reimb. | 35,000 | | | | 5,800 | 30,889 | 18,636 | 2,763 | 0 | (23,088) | 58,088 |
| **6639** | | | Furniture, Fixtures and Equipment | 300,000 | | | | 0 | 166,477 | 63,583 | 10,926 | 0 | 59,014 | 240,986 |
| **6638** | | | Technology | 300,000 | | | | 0 | 25,433 | 20,407 | 200,046 | 274,381 | (220,267) | 520,266 |
| | | | **TOTAL MS Renovation at Austin** | **8,900,000** | **148,710** | **0** | **0** | **14,219** | **2,699,437** | **988,552** | **248,577** | **561,235** | **4,536,690** | **4,512,019** |
| **6629** | Central | C | Construction | 7,417,474 | 149,330 | | 521,864 | 3,501,786 | 3,002,008 | 196,291 | 27,152 | 16,992 | 300,711 | 7,266,093 |
| **6628** | | | Architect Fees | 411,095 | | | | 527,962 | (172,259) | 676 | 0 | 461,424 | (406,707) | 817,802 |
| **6626** | | | Attorney Fees | 0 | | | | 0 | 0 | | 0 | 0 | 0 | 0 |
| **6625** | | | Program Management Fees | 194,724 | | | | 68,565 | 133,808 | 9,371 | 0 | 0 | (17,020) | 211,744 |
| **6627** | | | Surveys, Testing and Reimb. | 10,063 | | | | 63 | 0 | 8,404 | 0 | 11,596 | (10,000) | 20,063 |
| **6639** | | | Furniture, Fixtures and Equipment | 179,816 | | | 96,233 | 88,074 | 6,023 | 6,161 | 0 | 0 | (16,675) | 196,491 |
| **6638** | | | Technology | 300,063 | | | | 0 | 180 | 8,823 | 81,690 | 0 | 209,370 | 90,693 |
| | | | Bond Resolutions - roof repairs | | | | | | 1,567,236 | | 0 | 0 | (1,567,236) | 1,567,236 |
| | | | **TOTAL MS Renovation at Central** | **8,513,235** | **149,330** | **0** | **618,097** | **4,186,450** | **4,536,995** | **229,725** | **108,842** | **490,012** | **(1,507,557)** | **10,170,122** |
| **6629** | Weis | **C** | Construction | 11,771,571 | 400,315 | | | 1,005,172 | 5,516,903 | 1,019,755 | 134,615 | 1,730 | 4,493,712 | 7,678,175 |
| **6628** | | | Architect Fees | 937,294 | | | | 525,366 | (81,652) | 26,588 | 0 | 411,928 | 55,063 | 882,231 |
| **6626** | | | Attorney Fees | 0 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **6625** | | | Program Management Fees | 0 | | | | 39,610 | 118,564 | 18,887 | 5,628 | 15,674 | (198,363) | 198,363 |
| **6627** | | | Surveys, Testing and Reimb. | 313,310 | | | | 3,800 | 63,684 | 1,400 | 9,880 | 26,341 | 208,205 | 105,105 |
| **6639** | | | Furniture, Fixtures and Equipment | 1,093,510 | | | | 38,548 | 335,362 | 39,475 | 47,486 | 32,399 | 600,240 | 493,270 |
| **6638** | | | Technology | 781,079 | | | | 0 | 68,073 | 150,632 | 240,875 | 10,475 | 311,024 | 470,055 |
| | | | **TOTAL MS Renovation at Weis** | **14,896,764** | **400,315** | **0** | **0** | **1,612,496** | **6,020,934** | **1,256,737** | **438,484** | **498,547** | **5,469,881** | **9,827,198** |
| | | | **TOTAL Middle School Renovations** | **32,309,999** | **698,355** | **0** | **618,097** | **5,813,166** | **13,257,365** | **2,475,014** | **795,903** | **1,549,794** | **8,499,014** | **24,509,339** |
| **6629** | TF to CMS | **C** | Construction (M31/M32) | 0 | | | | 216,062 | (216,062) | | 11,262 | | (11,262) | 11,262 |
| **6629** | Alamo | | Technology | 0 | | | | 0 | 0 | | 16,583 | 240 | (16,823) | 16,823 |
| **6629** | Burnet | | Construction | 0 | | | | 0 | 2,540 | 30,339 | 20,562 | 1,382 | (54,822) | 54,822 |
| **6629** | Crenshaw | | Construction | 0 | | | | 0 | 0 | 0 | 0 | 18,950 | (18,950) | 18,950 |
| **6629** | MECC | | Construction | 0 | | | | 0 | 18,980 | | 63,448 | 5,171 | (87,599) | 87,599 |
| **6629** | Morgan | | Construction | 0 | | | | 0 | 38,141 | | 0 | 0 | (38,141) | 38,141 |
| **6629** | OPPE | | Construction & Technology | 0 | | | | 0 | 74,337 | 2,013 | 2,367 | 0 | (78,717) | 78,717 |
| **6629** | Parker | | Construction | 0 | | | | 0 | 15,553 | | 42,349 | 3,880 | (61,782) | 61,782 |
| **6629** | Transportation Roof | | Construction | 850,000 | | | | 0 | 0 | | 751,225 | 195,017 | (96,241) | 946,241 |
| **6629** | Maintenance | | Construction | 0 | | | | 0 | 0 | | 7,050 | 0 | (7,050) | 7,050 |
| **6629** | Spoor Field (B01) | | Construction | 0 | | | | 0 | 0 | 0 | 75,300 | 0 | (75,300) | 75,300 |
| **6629** | Spoor Field (SPR) | | Construction | 0 | | | | 0 | 0 | 0 | 3,339 | 0 | (3,339) | 3,339 |
| **6629** | Baseball TORS | | Construction | 0 | | | | 0 | 0 | 0 | 41,250 | 0 | (41,250) | 41,250 |
| | Alamo - Demolition | | Construction | 500,000 | | | | 0 | 0 | 0 | 0 | | 500,000 | 0 |
| | Annex - Remodel for DAEP | | Construction | 300,000 | | | | 0 | 0 | 0 | 0 | | 300,000 | 0 |
| | | | **TOTAL Misc/Elementary Renovations** | **1,650,000** | **0** | **0** | **0** | **216,062** | **(66,511)** | **32,352** | **1,034,735** | **224,639** | **208,723** | **1,441,277** |
| **6625** | **Technology** | **D** | Program Management Fees | 100,000 | 88,807 | | | 1,843 | 0 | | | 44,030 | 142,935 | 45,873 |
| **6638** | | | Hardware and Infrastructure | 792,000 | | | | 164,294 | 229,869 | 209,925 | 185,741 | 5,842 | (3,671) | 795,671 |
| **6638** | | | Classroom devices and audio | 3,643,000 | | | | 282,688 | 41,402 | 398,849 | 1,738,407 | 100,412 | 1,081,242 | 2,561,758 |
| | | | **Total Technology** | **4,535,000** | **88,807** | **0** | **0** | **448,825** | **271,271** | **608,774** | **1,924,148** | **150,284** | **1,220,506** | **3,403,302** |
| **6629** | **Courville Stadium** | **E** | Design and Construction | 23,288,391 | 593,486 | | 50,000 | 18,002,823 | 3,093,803 | 2,261,995 | 674,240 | 77,221 | 24,160,082 | 24,160,082 |
| **6628** | | | Architect Fees | 221,400 | | | 0 | 219,000 | 15,900 | 40,675 | 18,364 | 20,000 | 313,939 | 313,939 |
| **6626** | | | Attorney Fees | 20,000 | | | 4,185 | 2,022 | 11,646 | | 0 | 0 | 17,853 | 17,853 |
| **6625** | | | Program Management Fees | 757,524 | | | 0 | 453,228 | 244,060 | 75,152 | 53,715 | 13,369 | 839,524 | 839,524 |
| **6627** | | | Surveys, Testing and Reimb. | 150,000 | | | 1,000 | 59,420 | 64,154 | 21,777 | 15,625 | 424 | 162,401 | 162,401 |
| **6631** | | | Vehicles > $5K | 11,110 | | | 0 | 11,110 | 0 | | 0 | 0 | 11,110 | 11,110 |
| **6639** | | | Furniture, Fixtures and Equipment | 226,000 | | | 0 | 75,867 | 142,704 | | 39,560 | 0 | 258,131 | 258,131 |
| **6638** | | | Technology | 30,517 | | | 0 | 24,000 | 11,032 | 47,380 | 51,056 | 0 | 133,468 | 133,468 |
| | | | **TOTAL** | **24,704,942** | **593,486** | **0** | **55,185** | **18,847,470** | **3,583,299** | **2,446,979** | **852,560** | **111,014** | **25,896,507** | **25,896,507** |
| | | | **GRAND TOTALS** | **308,992,362** | **9,190,228** | **1,061,093** | **921,550** | **36,226,934** | **70,419,614** | **75,036,712** | **40,251,402** | **60,729,372** | **60,030,499** | **284,646,676** |

**Galveston Independent School District**
**Bond 2022 & 2023 Interest Earnings**
**As of July 31, 2026**

| | Total Interest Earned | Moody Bank 2022 Bond Constr | Texas Class 2022 Bond Constr | Moody Bank 2023 Bond Constr | Texas Class 2023 Bond Constr |
|---|---|---|---|---|---|
| Aug-22 | $ 32,755 | $ 32,755 | $ - | $ - | $ - |
| Sep-22 | $ 402,692 | $ 8 | $ 402,684 | $ - | $ - |
| Oct-22 | $ 134,569 | $ 44 | $ 134,524 | $ - | $ - |
| Nov-22 | $ 149,647 | $ 67 | $ 149,580 | $ - | $ - |
| Dec-22 | $ 172,618 | $ 53 | $ 172,565 | $ - | $ - |
| Jan-23 | $ 180,790 | $ 48 | $ 180,743 | $ - | $ - |
| Feb-23 | $ 164,978 | $ 43 | $ 164,936 | $ - | $ - |
| Mar-23 | $ 177,198 | $ 92 | $ 177,106 | $ - | $ - |
| Apr-23 | $ 168,717 | $ 90 | $ 168,627 | $ - | $ - |
| May-23 | $ 431,487 | $ 76 | $ 168,125 | $ 38 | $ 263,247 |
| Jun-23 | $ 422,195 | $ 102 | $ 158,591 | $ 125 | $ 263,376 |
| Jul-23 | $ 413,532 | $ 168 | $ 142,117 | $ 130 | $ 271,117 |
| Aug-23 | $ 377,989 | $ 210 | $ 103,865 | $ 149 | $ 273,765 |
| Sep-23 | $ 360,650 | $ 160 | $ 92,637 | $ 126 | $ 267,727 |
| Oct-23 | $ 343,499 | $ 112 | $ 78,582 | $ 206 | $ 264,599 |
| Nov-23 | $ 307,557 | $ 55 | $ 75,347 | $ 234 | $ 231,920 |
| Dec-23 | $ 316,657 | $ 45 | $ 76,156 | $ 164 | $ 240,292 |
| Jan-24 | $ 313,233 | $ 41 | $ 73,860 | $ 82 | $ 239,250 |
| Feb-24 | $ 280,069 | $ 47 | $ 64,108 | $ 84 | $ 215,830 |
| Mar-24 | $ 281,237 | $ 61 | $ 59,879 | $ 73 | $ 221,225 |
| Apr-24 | $ 229,978 | $ 80 | $ 50,876 | $ 151 | $ 178,871 |
| May-24 | $ 182,286 | $ 93 | $ 47,478 | $ 106 | $ 134,609 |
| Jun-24 | $ 165,695 | $ 60 | $ 42,810 | $ 124 | $ 122,702 |
| Jul-24 | $ 151,217 | $ 62 | $ 37,928 | $ 45 | $ 113,183 |
| Aug-24 | $ 137,113 | $ 50 | $ 31,218 | $ 51 | $ 105,794 |
| Sep-24 | $ 118,128 | $ 111 | $ 42,358 | $ 120 | $ 75,539 |
| Oct-24 | $ 154,570 | $ 94 | $ 102,100 | $ 142 | $ 52,234 |
| Nov-24 | $ 162,952 | $ 79 | $ 131,542 | $ 68 | $ 31,263 |
| Dec-24 | $ 225,011 | $ 175 | $ 202,664 | $ 69 | $ 22,102 |
| Jan-25 | $ 246,566 | $ 105 | $ 233,495 | $ 31 | $ 12,935 |
| Feb-25 | $ 183,710 | $ 119 | $ 171,968 | $ 26 | $ 11,597 |
| Mar-25 | $ 185,414 | $ 120 | $ 172,542 | $ 27 | $ 12,725 |
| Apr-25 | $ 148,043 | $ 107 | $ 144,620 | $ 7 | $ 3,309 |
| May-25 | $ 140,072 | $ 100 | $ 139,968 | $ - | $ 4 |
| Jun-25 | $ 133,317 | $ 71 | $ 133,246 | $ - | $ - |
| Jul-25 | $ 130,106 | $ 38 | $ 130,068 | $ - | $ - |
| Aug-25 | $ 123,585 | $ 55 | $ 123,530 | $ - | $ - |
| Sep-25 | $ 90,099 | $ 112 | $ 89,987 | $ - | $ - |
| Oct-25 | $ 87,124 | $ 57 | $ 87,068 | $ - | $ - |
| Nov-25 | $ 79,037 | $ 91 | $ 78,945 | $ - | $ - |
| Dec-25 | $ 51,776 | $ 171 | $ 51,605 | $ - | $ - |
| Jan-26 | $ 52,769 | $ 125 | $ 52,644 | $ - | $ - |
| Feb-26 | $ 69,982 | $ 58 | $ 69,923 | $ - | $ - |
| Mar-26 | $ 82,851 | $ 42 | $ 82,809 | $ - | $ - |
| Apr-26 | $ 113,555 | $ 69 | $ 113,485 | $ - | $ - |
| May-26 | $ 111,638 | $ 47 | $ 111,592 | $ - | $ - |
| Jun-26 | $ 100,942 | $ 58 | $ 100,884 | $ - | $ - |
| Jul-26 | $ 100,625 | $ 63 | $ 100,563 | $ - | $ - |
| **Total Interest Earned** | **$ 9,190,228** | **$ 36,687** | **$ 5,521,948** | **$ 2,378** | **$ 3,629,215** |
| **Total Interest by Bond** | | | **5,558,634** | | **3,631,594** |

| VENDOR | AMOUNT |
|---|---|
| GIA INSURANCE AGENCY, LLC | 1,853,740.93 |
| GLAZIER FOODS COMPANY | 1,852,226.74 |
| TRINITY CHARTER SCHOOLS | 1,522,902.64 |
| MOODY EARLY CHILDHOOD CENTER | 1,182,800.00 |
| RELIANT ENERGY DEPT 0954 | 979,376.62 |
| GALVESTON CENTRAL APPRAISAL DISTRICT | 877,719.00 |
| GALVESTON COLLEGE | 821,921.87 |
| TASB RISK MGMT FUND PROPERTY CASUALTY | 525,172.09 |
| CITY OF GALVESTON | 332,209.85 |
| HILAND DAIRY FOODS COMPANY, LLC | 325,363.29 |
| MANSFILED OIL COMPANY OF GAINESVILLE | 292,638.64 |
| HARDIES FRESH FOODS | 242,324.54 |
| AMAZON CAPITAL SERVICES | 224,260.64 |
| EF FBO NATIONAL RECRUITING CONSULTANTS, CO | 208,993.75 |
| SKYWARD, INC | 203,820.00 |
| HMH EDUCATION COMPANY | 173,706.87 |
| COBURN SUPPLY CO | 172,767.26 |
| KLEEN SUPPLY CO | 163,548.09 |
| STUDIES WEEKLY, INC. | 146,412.80 |
| REGION 4 EDUCATION SERVICE CENTER | 144,767.94 |
| TEEN HEALTH CENTER, INC | 138,900.00 |
| CHALLENGE OFFICE PRODUCTS INC | 136,994.87 |
| THOMPSON & HORTON LP | 136,358.45 |
| NANCY L FOREMAN & ASSOCIATES LLC | 130,405.01 |
| REPUBLIC SERVICES #853 | 128,467.43 |
| BSN SPORTS LLC | 127,901.20 |
| SEAGULL STUDENT SERVICES LLC | 126,736.00 |
| TRIMARK USA, LLC | 121,307.46 |
| AT&T | 115,517.04 |
| FUNCTION 4, LLC | 110,978.77 |
| IXL LEARNING, INC. | 109,650.00 |
| SNAP-ON INDUSTRIAL | 106,949.15 |
| DELL MARKETING LP | 104,674.89 |
| ENTERGY | 97,536.86 |
| TEXAS GAS SERVICE | 96,803.44 |
| GREATAMERICA FINANCIAL SERVICES CORPORATION | 95,657.31 |
| FRONTLINE TECHNOLOGIES GROUP LLC | 87,841.29 |
| FERGUSON ENTERPRISES, LLC | 87,288.53 |
| HARRIS COUNTY DEPARTMENT OF EDUCATION | 86,508.39 |
| GBCDHH | 84,526.52 |
| MISSION RESTAURANT SUPPLY | 78,640.00 |
| KICKSTART KIDS | 78,000.00 |
| LYDAY, TIFFANY | 76,277.50 |

| VENDOR | AMOUNT |
| --- | --- |
| COMMUNITIES IN SCHOOLS OF GALVESTON COUNTY | 75,500.00 |
| HOME DEPOT CREDIT SERVICES | 74,195.53 |
| PLAZA TOVAR, SANDRA | 73,392.50 |
| NEUHAUS EDUCATION CENTER | 72,020.00 |
| WHITLEY PENN LLP | 64,712.00 |
| HOWARD IND., INC | 61,384.00 |
| AT&T SOUTHWEST | 58,088.87 |
| PERDUE BRANDON FIELDER COLLINS & MOTT LLP | 55,618.00 |
| THERAPYTRAVELERS, LLC | 55,035.00 |
| SOUTH REGION DRIVING SCHOOL | 54,595.00 |
| EDMENTUM | 54,499.00 |
| SCHOOL TECHNOLOGY ASSOCIATES, INC | 54,304.36 |
| ACE MART RESTAURANT SUPPLY CO | 51,078.57 |
| CNC ROUTER AND PLASMA INC | 50,124.00 |
| HANOVER RESEARCH | 50,000.00 |
| **Total Vendors that exceed $50K** | **15,615,140.50** |

8.26.2026 BOND VENDOR PURCHASES THAT EXCEED $50,000-ATTACHMENT H-1

| VENDOR | AMOUNT |
|---|---|
| GILBANE BUILDING COMPANY | 32,631,754.10 |
| LONE STAR FURNISHINGS, LLC. | 3,255,679.61 |
| STUDIO RED ARCHITECTS, LP | 1,674,338.41 |
| CONNECTION PUBLIC SECTOR SOLUTIONS | 1,102,009.00 |
| AAR INCORPORATED | 809,499.75 |
| M SCOTT CONSTRUCTION INC | 738,191.13 |
| ZERO SIX CONSULTING, LLC | 624,950.99 |
| COLTZER COMPANY, LLC | 606,033.53 |
| PBK ARCHITECTS INC | 553,244.39 |
| HOWARD IND., INC | 411,569.00 |
| BLUUM USA, INC. | 370,714.30 |
| DUNHILL DEVELOPMENT AND CONSTRUCTION, LLC | 295,484.52 |
| AUDIO ENHANCEMENT INC. | 255,235.16 |
| BROOME WELDING & MACHINE CO INC | 248,129.00 |
| CRESCENT ENGINEERING CO, INC. | 239,343.07 |
| LIVE MOBILE TECHNOLOGY INC. | 210,340.00 |
| SHI GOVERNMENT SOLUTIONS INC. | 204,887.05 |
| DELL MARKETING LP | 161,205.30 |
| PROVERBS 365 LEGACY, LLC | 128,284.57 |
| UNITED RENTALS (NORTH AMERICA), INC | 117,121.04 |
| STATERA TEST & BALANCE, LLC | 116,030.00 |
| DYNAMIC GLASS, LLC | 108,772.80 |
| CHAMBERLIN HOUSTON LLC | 105,427.08 |
| CNB COMPUTERS USA INC | 99,630.00 |
| MICRO INTEGRATION | 93,338.05 |
| ROBERTS AIR LLC | 87,800.00 |
| MITCHELL CHUOKE PLUMBING, INC. | 85,088.20 |
| MICRO AIR OF TEXAS, INC | 84,610.00 |
| OTIS ELEVATOR COMPANY | 78,253.09 |
| GIA INSURANCE AGENCY, LLC | 61,344.00 |
| GREENWAY RESTORATION SERVICES GROUP | 58,926.00 |
| CDW GOVERNMENT LLC | 55,184.17 |
| LUCAS CONSTRUCTION CO., INC. | 50,350.00 |
| **Total BOND Vendors that exceed $50K** | **45,722,767.31** |

| Full Name | Payments 2025/2026 | Zip |
|---|---|---|
| 1002 SEAWALL PROPERTY, LLC | 871.20 | 77550 |
| A-LINE AUTO PARTS | 15,103.82 | 77551 |
| A. SMECCA INC | 460.20 | 77550 |
| ADS CUSTOM SIGNS | 5,925.00 | 77550 |
| ALERT ALARMS BURGLAR & FIRE PROTECT | 16,920.00 | 77550 |
| ALISHA RENAE FULBRIGHT | 2,609.00 | 77551 |
| ANALISE WALLA | 1,500.00 | 77554 |
| ANGEL ZARATE | 200.00 | 77550 |
| ANNA LEIGH SARGENT | 5,350.00 | 77551 |
| ARNOLD CHRISTOPHER | 100.00 | 77551 |
| ASHTON DEVONA | 300.00 | 77551 |
| BENNETT FLORAL | 1,039.00 | 77550 |
| BLACK OPTIX TINT | 4,100.00 | 77551 |
| BRANDYN JAMES LEMELLE | 300.00 | 77550 |
| BREEZEWAY CUSTOM SCREENPRINTING | 17,318.00 | 77551 |
| BRONCO BURRITOS | 1,140.71 | 77551 |
| BROOME WELDING & MACHINE CO INC | 249,301.60 | 77554 |
| CAMERON D SMITH | 300.00 | 77550 |
| CATHY LEDOUX | 702.19 | 77550 |
| CENTERPOINT ENERGY HOUSTON ELECTRIC | 2,705.00 | 77550 |
| CHALMERS ACE HARDWARE | 23,678.91 | 77550 |
| CHEF MARY BASS, LLC | 1,807.00 | 77550 |
| CHOPIN MON AMI INC | 560.00 | 77550 |
| CHRISTOPHER DE LA ROSA | 1,000.00 | 77550 |
| CITY OF GALVESTON | 372,069.12 | 77553 |
| CITY OF GALVESTON | 1,424.00 | 77550 |
| CITY OF GALVESTON | 13,513.00 | 77550 |
| CITY OF GALVESTON | 139.00 | 77553 |
| CITY OF GALVESTON - PARKS & RECREAT | 1,200.00 | 77550 |
| CLASSIC FORD GALVESTON | 1,949.28 | 77554 |
| COLTZER COMPANY, LLC | 606,033.53 | 77550 |
| CRYSTAL JUAREZ | 400.00 | 77551 |
| DAVON BOONE | 300.00 | 77551 |
| DIEGO CLARK | 200.00 | 77550 |
| DIOR DECKER | 200.00 | 77551 |
| EL NOPALITO RESTAURANT - ROSA D MAR | 11,115.00 | 77550 |
| ETHAN ALEXANDER FREEMAN | 200.00 | 77550 |
| FASTSIGNS | 16,328.22 | 77551 |
| FISHERMAN'S WHARF | 2,414.93 | 77550 |
| GABRIEL LEE WILCOX | 700.00 | 77551 |
| GALVESTON BAGEL COMPANY, LLC | 1,432.17 | 77550 |
| GALVESTON CHAMBER OF COMMERCE | 4,650.00 | 77550-1501 |
| GALVESTON COLLEGE | 821,921.87 | 77550 |

| Full Name | Payments 2025/2026 | Zip |
|---|---|---|
| GALVESTON COUNTRY CLUB | 6,811.35 | 77554 |
| GALVESTON COUNTY TAX OFFICE | 10,752.21 | 77550 |
| GALVESTON ECONOMIC DEVELOPMENT PART | 2,500.00 | 77553 |
| GALVESTON ISLAND HISTORIC PLEASURE | 5,918.71 | 77550 |
| GALVESTON KIWANIS | 560.00 | 77552 |
| GALVESTON LIMOUSINE SERVICE | 39,207.60 | 77552 |
| GALVESTON RENTALS, INC | 11,289.94 | 77554 |
| GALVESTON VETERINARY CLINIC | 1,499.09 | 77551 |
| GIA INSURANCE AGENCY, LLC | 1,915,084.93 | 77552-6767 |
| GINO'S ITALIAN RESTAURANT & PIZZERI | 979.76 | 77551 |
| GISD EDUCATIONAL FOUNDATION | 32,665.00 | 77551 |
| GOLF CART OF GALVESTON LLC | 1,360.00 | 77550 |
| GRACE L OUMA | 300.00 | 77551 |
| GROUNDSWELL | 72,007.02 | 77553 |
| GULF COAST PALMS CORPORATION | 1,200.00 | 77554 |
| GYPSY JOYNT INC. | 447.91 | 77551 |
| HENRY PORRETTO | 300.00 | 77554 |
| HENRY RODRIGUEZ | 200.00 | 77551 |
| HICKS & HICKS, INC | 2,823.71 | 77554 |
| HOLY FAMILY PARISH | 1,500.00 | 77550 |
| INDUSTRIAL MATERIAL CORP | 204.81 | 77554 |
| ISAAC JACOB ROSAS | 200.00 | 77550 |
| ISABELLE JAE SCHINDLER | 300.00 | 77550 |
| ISLAND BICYCLE COMPANY | 450.00 | 77550 |
| JA'QUAN DAVIS | 200.00 | 77550 |
| JASON FARMER | 1,000.00 | 77554 |
| JAVIER GARCIA JR | 200.00 | 77550 |
| JAVON MASSEY | 200.00 | 77550 |
| JAYDEN ALEXANDER | 100.00 | 77550 |
| JAYLA CALDWELL | 200.00 | 77550 |
| JAYLEN MCDANIEL | 100.00 | 77551 |
| JERA'MON CHARLES | 100.00 | 77551 |
| JEREMIAH OLIVER | 200.00 | 77550 |
| JOAN Q NEWTON | 1,500.00 | 77554 |
| JOSE LUIS PEREZ | 200.00 | 77551 |
| JOSIAH EVANS | 100.00 | 77550 |
| KACI STEPHENS NOBLE | 2,080.00 | 77554 |
| KEIRA WRIGHT | 300.00 | 77551 |
| KENYAH KENDRICK | 200.00 | 77550 |
| KEVIN ANTHONY | 3,045.00 | 77554 |
| KLEEN SUPPLY CO | 185,071.02 | 77553 |
| KRISTIN SUZANNE BOUVIER | 1,500.00 | 77551 |
| LAURA VAIL | 56.85 | 77550 |

| Full Name | Payments 2025/2026 | Zip |
|---|---:|---:|
| LEA ALVAREZ | 121.99 | 77550 |
| LISTER PLUMBING CO | 2,980.00 | 77553 |
| LITTLE BIRD AERIAL INTELLIGENCE , I | 850.00 | 77554 |
| MAISEL-HINSON MAINLAND FLORAL INC | 1,360.00 | 77550 |
| MAKAYLA FRENCHWOOD | 1,000.00 | 77554 |
| MARIAH JAMES | 700.00 | 77550 |
| MARIO'S RISTORANTE | 4,162.36 | 77551 |
| MARTY'S CITY AUTO INC | 11,019.17 | 77550 |
| MARTY'S TOWING LLC | 365.00 | 77550 |
| MARY JEAN SARGENT | 1,190.00 | 77551 |
| MATTHEW CHARLES PERRY | 200.00 | 77551 |
| MAYTE ACOSTA | 500.00 | 77551 |
| MEGAN LARUE | 400.00 | 77554 |
| MINUTEMAN PRINTING & GRAPHIC | 72.22 | 77550 |
| MITCHELL CHUOKE PLUMBING, INC. | 85,088.20 | 77551 |
| MOODY EARLY CHILDHOOD CENTER | 1,182,800.00 | 77550 |
| MOODY GARDENS GOLF COURSE | 25,056.00 | 77554 |
| MOODY GARDENS INC | 41,988.00 | 77554 |
| MR TACO MEXICAN CUISINE & BAR | 2,527.80 | 77550 |
| NATIONAL SECURITY & FIRE LLC | 7,998.14 | 77550 |
| NICOLAS MCINTYRE | 500.38 | 77550 |
| OCIEL I GARCIA | 200.00 | 77551 |
| OWEN ALLEN RAWLS | 200.00 | 77554 |
| PATRICIA FOWZER | 250.00 | 77554 |
| PRESLEY WEAVER-RAY PYLES | 1,000.00 | 77551 |
| PROJECT GRADUATION INC | 945.00 | 77553 |
| RA'KAYLA MCCHRISTIAN | 100.00 | 77550 |
| REPUBLIC PARTS CO | 20,764.80 | 77550 |
| ROBERT GATELY | 100.00 | 77551 |
| ROBERTS AIR LLC | 87,800.00 | 77554 |
| ROTARY CLUB OF GALVESTON ISLAND | 1,400.00 | 77552 |
| RYDER WESTER | 300.00 | 77550 |
| SALT AND STONE COASTAL REALTY LLC | 646.37 | 77554 |
| SCOTTY'S OVERHEAD DOOR | 7,300.00 | 77554 |
| SHERILL D. HILTON | 2,770.00 | 77550 |
| SHIJIAH N RUCKETT | 200.00 | 77550 |
| SHIPLEY DONUTS | 618.44 | 77551 |
| SHRIMP & STUFF | 532.80 | 77550 |
| SIANNA ACOSTA | 1,000.00 | 77551 |
| SKYLAR PRICE | 100.00 | 77550 |
| SOUL TO SOUL | 162.00 | 77551 |
| STEVE'S WAREHOUSE TIRES GTX | 3,264.52 | 77551 |
| STEWART'S PACKAGING INC | 3,778.81 | 77550 |

| Full Name | Payments 2025/2026 | Zip |
|---|---|---|
| SUNFLOWER BAKERY | 146.35 | 77550 |
| SUNSHINE CENTER, INC | 2,430.00 | 77550 |
| TEEN HEALTH CENTER, INC | 138,900.00 | 77553 |
| THE ANIMAL CLINIC | 100.80 | 77550 |
| THE ARTIST BOAT, INC. | 440.00 | 77554 |
| THE GRAND 1894 OPERA HOUSE | 5,830.00 | 77550 |
| THE ORIGINAL MEXICAN CAFE | 1,854.20 | 77550 |
| THE SAN LUIS RESORT SPA & CONFERENC | 19,709.40 | 77551 |
| THE SPOT | 275.84 | 77553 |
| TONY & BROS TOWING & REPAIR | 350.00 | 77551 |
| TOP GEAR APPAREL | 24,244.37 | 77551 |
| TREASURE ISLAND TROPHIES & ENGRAVIN | 15,135.17 | 77551 |
| TRICON LAND SURVEYING LLC | 10,430.00 | 77551 |
| UPWARD HOPE ACADEMY | 49,999.92 | 77550 |
| VIDA AGAVE LLC | 898.44 | 77550 |
| WEST ISLE URGENT CARE | 14,106.00 | 77551 |
| WISNER CUSTOM CONSTRUCTION, LLC | 3,500.00 | 77551 |
| YAGAS CAFE/TSUNAMI, LLC | 1,704.73 | 77550 |
| YOLANDA ARMELIN | 100.00 | 77551 |
| **Total Local Vendor Activity for FY 2025-2026** | **6,308,863.88** | |

## Summary of Legal Charges FY25/26

**Legal Billings July 2026 Charges**

| **Thompson & Horton LLP** | | **YTD Charges** |
|---|---|---|
| BHS (General) | 622 E 81 6626 AA 001 0 99 NBH | - |
| NCS (General) | 622 E 81 6626 EE 001 0 99 NCS | - |
| NNT (General) | 622 E 81 6626 AA 001 0 99 NNT | - |
| | | - |
| General | 199 E 41 6211 91 701 0 99 000 | 30,450.95 |
| General - Contracts/Procurement | 199 E 41 6211 91 701 0 99 000 | 14,568.75 |
| Galveston ISD SPED | 199 E 41 6211 91 701 0 99 000 | 4,290.00 |
| General - 2022 Bonds | 199 E 41 6211 91 701 0 99 000 | 11,485.00 |
| General - M Hayman, R Terrel, employee/school issues | 199 E 41 6211 91 701 0 99 000 | 41,040.00 |
| General - Board issues | 199 E 41 6211 91 701 0 99 000 | - |
| Sale of Surplus Properties | 199 E 41 6211 91 701 0 99 000 | 5,517.50 |
| Real Estate Transaction with Alex Gonzales | 199 E 41 6211 91 701 0 99 000 | 2,595.00 |
| Real Estate Transaction with Artist Boat | 199 E 41 6211 91 701 0 99 000 | 17,581.25 |
| Public Information Act Requests | 199 E 41 6211 91 701 0 99 000 | 7,197.50 |
| | 199 E 41 6211 91 701 0 99 000 | 134,725.95 |

| | | **Budget** | **Actual** | **Balance** | **% of Budget Expensed** |
|---|---|---|---|---|---|
| **Summary for PO by account number** | **622 E 81 6626 AA 001 0 99 NBH** | - | - | - | |
| | **622 E 81 6626 AA 001 0 99 NNT** | - | - | - | |
| | **622 E 81 6626 EE 001 0 99 NCS** | - | - | - | |
| | **199 E 41 6211 91 701 0 99 000** | **120,000.00** | **134,725.95** | **(14,725.95)** | |
| | | **120,000.00** | **134,725.95** | **(14,725.95)** | **112%** |

| | **Total Legal Fees Billed** |
|---|---|
| **Thompson & Horton LLP** | **134,725.95** |
| **Law Office of E. Renee Crenshaw** | **-** |
| | **134,725.95** |

# Galveston ISD
## Interest Earnings
## Sorted by Fund - Maturity Date
## August 1, 2022 - July 31, 2026
## Yield on Beginning Book Value

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Adjusted Interest Earnings: Amortization/ Accretion | Adjusted Interest Earnings: Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Bond 2018 Construction Fund** | | | | | | | | | | | | |
| MB BD CON 2056 | 10242 | BD 2018 | RR2 | 0.00 | 0.00 | 0.00 | | | 0.011 | 42.66 | 0.00 | 42.66 |
| | | | **Subtotal** | **0.00** | **0.00** | **0.00** | | | **0.011** | **42.66** | **0.00** | **42.66** |
| **Fund: Bond 2022 Construction Fund** | | | | | | | | | | | | |
| TX BD 2022 | 10284 | BD 2022 | RRP | 29,793,537.31 | 0.00 | 29,793,537.31 | | 3.782 | 0.566 | 5,547,702.38 | 0.00 | 5,547,702.38 |
| TX DLY 1227-05 | 10233 | BD 2022 | RRP | 0.00 | 0.00 | 0.00 | | | 0.010 | 0.06 | 0.00 | 0.06 |
| FID BOND MM | 10286 | BD 2022 | RR3 | 16,491,674.03 | 0.00 | 16,491,674.03 | | 3.390 | 0.107 | 825,806.45 | 0.00 | 825,806.45 |
| MB BD CON 2022 | 10287 | BD 2022 | RR2 | 2,058,176.85 | 0.00 | 2,058,176.85 | | 0.050 | 0.504 | 3,931.86 | 0.00 | 3,931.86 |
| 912796U31 | 10266 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 03/23/2023 | 3.753 | 3.876 | 0.00 | 187,906.15 | 187,906.15 |
| 912828VB3 | 10269 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 05/15/2023 | 1.750 | 4.092 | 111,688.04 | 144,486.25 | 256,174.29 |
| 912828ZY9 | 10270 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 07/15/2023 | 0.125 | 4.191 | 10,305.98 | 323,689.37 | 333,995.35 |
| 912796ZZ5 | 10289 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 07/20/2023 | 5.068 | 5.204 | 0.00 | 132,243.46 | 132,243.46 |
| 3137EAEV7 | 10262 | BD 2022 | FAC | 0.00 | 0.00 | 0.00 | 08/24/2023 | 0.250 | 4.307 | 19,529.17 | 304,454.40 | 323,983.57 |
| 429335LP5 | 10254 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 09/01/2023 | 4.000 | 4.300 | 62,532.22 | 4,580.05 | 67,112.27 |
| 912828WE6 | 10257 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 11/15/2023 | 2.750 | 4.205 | 314,175.84 | 159,100.70 | 473,276.54 |
| 3130ATBL0 | 10251 | BD 2022 | FAC | 0.00 | 0.00 | 0.00 | 12/08/2023 | 3.625 | 4.415 | 369,097.51 | 76,412.88 | 445,510.39 |
| 9128285Z9 | 10280 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 01/31/2024 | 2.500 | 4.431 | 224,395.38 | 164,339.37 | 388,734.75 |
| 9128286G0 | 10281 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 02/29/2024 | 2.375 | 4.441 | 256,788.67 | 209,870.62 | 466,659.29 |
| 3130ATBM8 | 10252 | BD 2022 | FAC | 0.00 | 0.00 | 0.00 | 03/08/2024 | 3.625 | 4.434 | 402,628.75 | 84,240.00 | 486,868.75 |
| 13063DLZ9 | 10260 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 04/01/2024 | 3.000 | 4.286 | 321,275.00 | 129,697.00 | 450,972.00 |
| 91282CEK3 | 10255 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 04/30/2024 | 2.500 | 4.345 | 405,636.14 | 279,710.00 | 685,346.14 |
| 88213AHL2 | 10265 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 05/15/2024 | 2.884 | 4.439 | 141,075.67 | 70,900.00 | 211,975.67 |
| 912797FH5 | 10290 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 05/16/2024 | 4.622 | 4.916 | 0.00 | 628,573.55 | 628,573.55 |
| 912797HT7 | 10298 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 06/06/2024 | 5.160 | 5.368 | 0.00 | 225,772.97 | 225,772.97 |
| 91282CEX5 | 10268 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 06/30/2024 | 3.000 | 4.347 | 535,357.34 | 223,597.19 | 758,954.53 |
| 912797GB7 | 10294 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 07/11/2024 | 5.001 | 5.335 | 0.00 | 1,100,950.15 | 1,100,950.15 |
| 91282CFA4 | 10278 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 07/31/2024 | 3.000 | 4.413 | 562,940.22 | 245,815.94 | 808,756.16 |
| 64966QCA6 | 10264 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 08/01/2024 | 2.130 | 4.461 | 116,113.40 | 117,699.20 | 233,812.60 |
| 912797GK7 | 10295 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 08/08/2024 | 5.155 | 5.499 | 0.00 | 465,705.61 | 465,705.61 |
| 91282CFG1 | 10256 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 08/31/2024 | 3.250 | 4.222 | 636,057.32 | 177,208.52 | 813,265.84 |
| 010268CL2 | 10250 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 09/01/2024 | 0.689 | 4.524 | 71,060.78 | 364,582.50 | 435,643.28 |
| 912797GL5 | 10296 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 09/05/2024 | 5.051 | 5.396 | 0.00 | 115,651.31 | 115,651.31 |

**Galveston ISD**
**Interest Earnings**
**August 1, 2022 - July 31, 2026**

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Adjusted Interest Earnings: Amortization/ Accretion | Adjusted Interest Earnings: Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Bond 2022 Construction Fund** | | | | | | | | | | | | |
| 91282CFN6 | 10279 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 09/30/2024 | 4.250 | 4.292 | 183,855.00 | 1,923.32 | 185,778.32 |
| 912797HE0 | 10311 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 10/31/2024 | 5.077 | 5.208 | 0.00 | 111,533.80 | 111,533.80 |
| 912797HE0 | 10310 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 10/31/2024 | 5.123 | 5.261 | 0.00 | 173,521.62 | 173,521.62 |
| 912797HE0 | 10297 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 10/31/2024 | 4.992 | 5.320 | 0.00 | 555,707.54 | 555,707.54 |
| 9128283D0 | 10271 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 10/31/2024 | 2.250 | 4.296 | 484,911.68 | 405,944.84 | 890,856.52 |
| 91282CDH1 | 10276 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 11/15/2024 | 0.750 | 4.502 | 154,190.22 | 705,259.30 | 859,449.52 |
| 912797LF2 | 10306 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 12/05/2024 | 5.134 | 5.342 | 0.00 | 236,146.99 | 236,146.99 |
| 3130AQ3F8 | 10261 | BD 2022 | FAC | 0.00 | 0.00 | 0.00 | 12/10/2024 | 1.150 | 4.530 | 379,979.17 | 1,016,935.00 | 1,396,914.17 |
| 91282CDS7 | 10267 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 01/15/2025 | 1.125 | 4.403 | 193,970.79 | 514,726.09 | 708,696.88 |
| 3133ENPG9 | 10300 | BD 2022 | FAC | 0.00 | 0.00 | 0.00 | 02/14/2025 | 1.750 | 5.100 | 259,546.87 | 478,737.16 | 738,284.03 |
| 9128283Z1 | 10272 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 02/28/2025 | 2.750 | 4.313 | 688,999.59 | 354,266.72 | 1,043,266.31 |
| 91282CED9 | 10301 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 03/15/2025 | 1.750 | 5.017 | 140,016.83 | 248,665.57 | 388,682.40 |
| 91282CED9 | 10277 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 03/15/2025 | 1.750 | 4.535 | 286,758.29 | 410,149.92 | 696,908.21 |
| 64990FA95 | 10275 | BD 2022 | MC1 | 0.00 | 0.00 | 0.00 | 03/15/2025 | 1.062 | 4.750 | 106,246.90 | 330,220.60 | 436,467.50 |
| 912797KJ5 | 10302 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 03/20/2025 | 4.825 | 5.134 | 0.00 | 372,715.35 | 372,715.35 |
| 912797KS5 | 10303 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 04/17/2025 | 4.966 | 5.290 | 0.00 | 531,023.37 | 531,023.37 |
| 912797LB1 | 10304 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 05/15/2025 | 4.933 | 5.253 | 0.00 | 827,312.61 | 827,312.61 |
| 912797LN5 | 10308 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 06/12/2025 | 4.837 | 5.142 | 0.00 | 503,801.22 | 503,801.22 |
| 912797LW5 | 10309 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 07/10/2025 | 4.663 | 4.961 | 0.00 | 1,095,512.99 | 1,095,512.99 |
| 91282CFK2 | 10313 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 09/15/2025 | 3.500 | 4.250 | 263,857.46 | 55,615.96 | 319,473.42 |
| 91282CFP1 | 10314 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 10/15/2025 | 4.250 | 4.233 | 354,600.62 | -1,183.12 | 353,417.50 |
| 912797NA1 | 10312 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 10/30/2025 | 4.141 | 4.372 | 0.00 | 400,813.65 | 400,813.65 |
| 912797QY6 | 10329 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 12/11/2025 | 3.932 | 4.022 | 0.00 | 48,047.84 | 48,047.84 |
| 91282CGE5 | 10315 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 01/15/2026 | 3.875 | 4.201 | 293,686.46 | 23,730.00 | 317,416.46 |
| 91282CGL9 | 10316 | BD 2022 | TRC | 0.00 | 0.00 | 0.00 | 02/15/2026 | 4.000 | 4.262 | 620,967.96 | 39,158.16 | 660,126.12 |
| 912797PM3 | 10317 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 02/19/2026 | 3.922 | 4.135 | 0.00 | 418,159.16 | 418,159.16 |
| 912797PV3 | 10318 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 03/19/2026 | 3.852 | 4.058 | 0.00 | 1,045,915.16 | 1,045,915.16 |
| 912797QD2 | 10319 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 04/16/2026 | 3.791 | 3.995 | 0.00 | 442,768.80 | 442,768.80 |
| 912797QN0 | 10320 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 05/14/2026 | 3.930 | 4.147 | 0.00 | 408,700.00 | 408,700.00 |
| 912797QX8 | 10325 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 06/11/2026 | 3.827 | 4.027 | 0.00 | 414,540.43 | 414,540.43 |
| 912797RF6 | 10326 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 07/09/2026 | 3.895 | 4.110 | 0.00 | 625,352.47 | 625,352.47 |
| 912797RF6 | 10327 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 07/09/2026 | 3.787 | 3.970 | 0.00 | 16,919.25 | 16,919.25 |
| 912797RS8 | 10328 | BD 2022 | ATD | 5,248,000.00 | 0.00 | 5,231,236.22 | 09/03/2026 | 3.485 | 3.658 | 0.00 | 162,049.85 | 162,049.85 |
| 912797SK4 | 10331 | BD 2022 | ATD | 7,257,000.00 | 0.00 | 7,193,314.69 | 10/29/2026 | 3.550 | 3.731 | 0.00 | 193,918.20 | 193,918.20 |
| 912797VH7 | 10339 | BD 2022 | ATD | 6,113,000.00 | 0.00 | 6,024,909.13 | 12/17/2026 | 3.760 | 3.884 | 0.00 | 25,533.59 | 25,533.59 |
| 912797TC1 | 10332 | BD 2022 | ATD | 7,250,000.00 | 0.00 | 7,150,717.43 | 12/24/2026 | 3.400 | 3.570 | 0.00 | 149,266.22 | 149,266.22 |
| 912797TV9 | 10333 | BD 2022 | ATD | 20,700,000.00 | 0.00 | 20,309,078.88 | 02/18/2027 | 3.382 | 3.548 | 0.00 | 303,401.47 | 303,401.47 |
| 912797UD7 | 10334 | BD 2022 | ATD | 12,450,000.00 | 0.00 | 12,164,456.37 | 03/18/2027 | 3.606 | 3.791 | 0.00 | 159,605.17 | 159,605.17 |
| 912797UD7 | 10337 | BD 2022 | ATD | 6,177,000.00 | 0.00 | 6,033,720.09 | 03/18/2027 | 3.647 | 3.806 | 0.00 | 33,786.53 | 33,786.53 |
| 912797UE5 | 10336 | BD 2022 | ATD | 6,198,000.00 | 0.00 | 6,034,214.73 | 04/15/2027 | 3.702 | 3.877 | 0.00 | 34,414.02 | 34,414.02 |

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Bond 2022 Construction Fund** | | | | | | | | | | | | |
| 912797UX3 | 10335 | BD 2022 | ATD | 10,546,000.00 | 0.00 | 10,237,557.73 | 05/13/2027 | 3.695 | 3.881 | 0.00 | 58,441.69 | 58,441.69 |
| 912797VF1 | 10338 | BD 2022 | ATD | 5,578,000.00 | 0.00 | 5,393,426.11 | 06/10/2027 | 3.806 | 4.008 | 0.00 | 23,587.72 | 23,587.72 |
| | | | **Subtotal** | **135,860,388.19** | **0.00** | **134,116,019.57** | | | **1.471** | **15,349,686.02** | **19,893,833.42** | **35,243,519.44** |
| **Fund: Bond 2023 Construction Fund** | | | | | | | | | | | | |
| TX BD 2023 | 10291 | BD 2023 | RRP | 0.00 | 0.00 | 0.00 | | | 1.724 | 3,629,215.48 | 0.00 | 3,629,215.48 |
| MB 23 BND 5610 | 10292 | BD 2023 | RR2 | 0.00 | 0.00 | 0.00 | | | 0.019 | 2,378.24 | 0.00 | 2,378.24 |
| | | | **Subtotal** | **0.00** | **0.00** | **0.00** | | | **1.626** | **3,631,593.72** | **0.00** | **3,631,593.72** |
| **Fund: Building Proceed Funds** | | | | | | | | | | | | |
| TX BLDG PROC FD | 10330 | BLDG FD | RRP | 10,342,658.89 | 0.00 | 10,342,658.89 | | 3.782 | 10.166 | 193,619.43 | 0.00 | 193,619.43 |
| | | | **Subtotal** | **10,342,658.89** | **0.00** | **10,342,658.89** | | | **10.166** | **193,619.43** | **0.00** | **193,619.43** |
| **Fund: Child Nutrition** | | | | | | | | | | | | |
| TX CNS-0005 | 10282 | CN | RRP | 4,196,707.74 | 0.00 | 4,196,707.74 | | 3.782 | 5.375 | 553,810.86 | 0.00 | 553,810.86 |
| TX DLY 1227-08 | 10235 | CN | RRP | 848,261.49 | 0.00 | 848,261.49 | | 3.640 | 4.925 | 137,195.37 | 0.00 | 137,195.37 |
| MB CN 7619 | 10245 | CN | RR2 | 358,060.30 | 0.00 | 358,060.30 | | 0.050 | 0.033 | 865.77 | 0.00 | 865.77 |
| | | | **Subtotal** | **5,403,029.53** | **0.00** | **5,403,029.53** | | | **4.414** | **691,872.00** | **0.00** | **691,872.00** |
| **Fund: Interest & Sinking** | | | | | | | | | | | | |
| TX DEBT-0002 | 10238 | DS | RRP | 2,501,776.44 | 0.00 | 2,501,776.44 | | 3.782 | 14.083 | 1,247,967.98 | 0.00 | 1,247,967.98 |
| TX DLY 1227-04 | 10232 | DS | RRP | 250,049.90 | 0.00 | 250,049.90 | | 3.640 | 4.925 | 40,442.36 | 0.00 | 40,442.36 |
| MB DS 2049 | 10243 | DS | RR2 | 3,928.42 | 0.00 | 3,928.42 | | 0.050 | 0.048 | 3,874.43 | 0.00 | 3,874.43 |
| MB DS MM 7635 | 10244 | DS | RR3 | 3,250,767.30 | 0.00 | 3,250,767.30 | | 3.140 | 4.106 | 167,187.73 | 0.00 | 167,187.73 |
| | | | **Subtotal** | **6,006,522.06** | **0.00** | **6,006,522.06** | | | **6.696** | **1,459,472.50** | **0.00** | **1,459,472.50** |
| **Fund: General Operating** | | | | | | | | | | | | |
| TX GEN-0001 | 10237 | GEN OP | RRP | 47,732,920.53 | 0.00 | 47,732,920.53 | | 3.782 | 19.682 | 8,057,210.87 | 0.00 | 8,057,210.87 |
| TX DLY 1227-02 | 10231 | GEN OP | RRP | 12,953,679.24 | 0.00 | 12,953,679.24 | | 3.640 | 4.925 | 2,095,090.35 | 0.00 | 2,095,090.35 |
| MB SCH CSH 1600 | 10305 | GEN OP | RR2 | 6.04 | 0.00 | 6.04 | | | 0.004 | 0.57 | 0.00 | 0.57 |
| MB GEN 0616 | 10293 | GEN OP | RR2 | 11,712,025.43 | 0.00 | 11,712,025.43 | | 3.890 | 13.150 | 1,712,025.43 | 0.00 | 1,712,025.43 |
| MB GEN 7601 | 10246 | GEN OP | RR2 | 1,995,602.67 | 0.00 | 1,995,602.67 | | 0.050 | 0.014 | 7,035.30 | 0.00 | 7,035.30 |
| TERM SER II | 10340 | GEN OP | CPI | 7,000,000.00 | 0.00 | 7,000,000.00 | 06/09/2027 | 4.130 | 4.130 | 41,978.90 | 0.00 | 41,978.90 |
| | | | **Subtotal** | **81,394,233.91** | **0.00** | **81,394,233.91** | | | **8.067** | **11,913,341.42** | **0.00** | **11,913,341.42** |
| **Fund: MOODY PERF ARTS CENTER** | | | | | | | | | | | | |
| TX MPAC-0008 | 10324 | MPAC | RRP | 3,301,717.10 | 0.00 | 3,301,717.10 | | 3.782 | 5.352 | 204,095.96 | 0.00 | 204,095.96 |
| | | | **Subtotal** | **3,301,717.10** | **0.00** | **3,301,717.10** | | | **5.352** | **204,095.96** | **0.00** | **204,095.96** |

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Student Activity** | | | | | | | | | | | | |
| TX ACT-0004 | 10240 | STUACT | RRP | 494,276.57 | 0.00 | 494,276.57 | | 3.782 | 5.112 | 82,479.21 | 0.00 | 82,479.21 |
| MB ACT 7627 | 10241 | STUACT | RR2 | 260,103.34 | 0.00 | 260,103.34 | | 0.050 | 0.034 | 597.53 | 0.00 | 597.53 |
| | | | **Subtotal** | **754,379.91** | **0.00** | **754,379.91** | | | **2.450** | **83,076.74** | **0.00** | **83,076.74** |
| | | | **Total** | **243,062,929.59** | **0.00** | **241,318,560.97** | | | **1.899** | **33,526,800.45** | **19,893,833.42** | **53,420,633.87** |

## Statement Disclosures

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian; HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

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The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

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# Galveston ISD
## Interest Earnings
## Sorted by Fund - Maturity Date
## September 1, 2025 - July 31, 2026
## Yield on Beginning Book Value

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | Interest Earned | Amortization/ Accretion | Adjusted Interest Earnings |
| **Fund: Bond 2022 Construction Fund** | | | | | | | | | | | | |
| TX BD 2022 | 10284 | BD 2022 | RRP | 29,793,537.31 | 32,509,039.76 | 29,793,537.31 | | 3.782 | 3.135 | 932,505.24 | 0.00 | 932,505.24 |
| FID BOND MM | 10286 | BD 2022 | RR3 | 16,491,674.03 | 16,034.62 | 16,491,674.03 | | 3.390 | ***.*** | 220,045.68 | 0.00 | 220,045.68 |
| MB BD CON 2022 | 10287 | BD 2022 | RR2 | 2,058,176.85 | 638,096.60 | 2,058,176.85 | | 0.050 | 0.153 | 892.54 | 0.00 | 892.54 |
| 91282CFK2 | 10313 | BD 2022 | TRC | 0.00 | 9,957,189.09 | 0.00 | 09/15/2025 | 3.500 | 4.208 | 13,261.96 | 2,810.91 | 16,072.87 |
| 91282CFP1 | 10314 | BD 2022 | TRC | 0.00 | 9,925,169.57 | 0.00 | 10/15/2025 | 4.250 | 4.224 | 50,709.70 | -169.57 | 50,540.13 |
| 912797NA1 | 10312 | BD 2022 | ATD | 0.00 | 10,031,455.06 | 0.00 | 10/30/2025 | 4.141 | 4.227 | 0.00 | 68,544.94 | 68,544.94 |
| 912797QY6 | 10329 | BD 2022 | ATD | 0.00 | 0.00 | 0.00 | 12/11/2025 | 3.932 | 4.022 | 0.00 | 48,047.84 | 48,047.84 |
| 91282CGE5 | 10315 | BD 2022 | TRC | 0.00 | 7,591,133.85 | 0.00 | 01/15/2026 | 3.875 | 4.161 | 108,836.96 | 8,866.15 | 117,703.11 |
| 91282CGL9 | 10316 | BD 2022 | TRC | 0.00 | 15,901,630.86 | 0.00 | 02/15/2026 | 4.000 | 4.224 | 288,982.61 | 18,369.14 | 307,351.75 |
| 912797PM3 | 10317 | BD 2022 | ATD | 0.00 | 10,701,860.18 | 0.00 | 02/19/2026 | 3.922 | 4.052 | 0.00 | 203,139.82 | 203,139.82 |
| 912797PV3 | 10318 | BD 2022 | ATD | 0.00 | 27,257,016.76 | 0.00 | 03/19/2026 | 3.852 | 3.990 | 0.00 | 592,983.24 | 592,983.24 |
| 912797QD2 | 10319 | BD 2022 | ATD | 0.00 | 11,400,809.67 | 0.00 | 04/16/2026 | 3.791 | 3.938 | 0.00 | 279,190.33 | 279,190.33 |
| 912797QN0 | 10320 | BD 2022 | ATD | 0.00 | 10,110,504.17 | 0.00 | 05/14/2026 | 3.930 | 4.098 | 0.00 | 289,495.83 | 289,495.83 |
| 912797QX8 | 10325 | BD 2022 | ATD | 0.00 | 11,027,973.93 | 0.00 | 06/11/2026 | 3.827 | 4.000 | 0.00 | 342,026.07 | 342,026.07 |
| 912797RF6 | 10326 | BD 2022 | ATD | 0.00 | 15,389,229.70 | 0.00 | 07/09/2026 | 3.895 | 4.086 | 0.00 | 535,770.30 | 535,770.30 |
| 912797RF6 | 10327 | BD 2022 | ATD | 0.00 | 480,759.61 | 0.00 | 07/09/2026 | 3.787 | 3.965 | 0.00 | 16,240.39 | 16,240.39 |
| 912797RS8 | 10328 | BD 2022 | ATD | 5,248,000.00 | 0.00 | 5,231,236.22 | 09/03/2026 | 3.485 | 3.658 | 0.00 | 162,049.85 | 162,049.85 |
| 912797SK4 | 10331 | BD 2022 | ATD | 7,257,000.00 | 0.00 | 7,193,314.69 | 10/29/2026 | 3.550 | 3.731 | 0.00 | 193,918.20 | 193,918.20 |
| 912797VH7 | 10339 | BD 2022 | ATD | 6,113,000.00 | 0.00 | 6,024,909.13 | 12/17/2026 | 3.760 | 3.884 | 0.00 | 25,533.59 | 25,533.59 |
| 912797TC1 | 10332 | BD 2022 | ATD | 7,250,000.00 | 0.00 | 7,150,717.43 | 12/24/2026 | 3.400 | 3.570 | 0.00 | 149,266.22 | 149,266.22 |
| 912797TV9 | 10333 | BD 2022 | ATD | 20,700,000.00 | 0.00 | 20,309,078.88 | 02/18/2027 | 3.382 | 3.548 | 0.00 | 303,401.47 | 303,401.47 |
| 912797UD7 | 10334 | BD 2022 | ATD | 12,450,000.00 | 0.00 | 12,164,456.37 | 03/18/2027 | 3.606 | 3.791 | 0.00 | 159,605.17 | 159,605.17 |
| 912797UD7 | 10337 | BD 2022 | ATD | 6,177,000.00 | 0.00 | 6,033,720.09 | 03/18/2027 | 3.647 | 3.806 | 0.00 | 33,786.53 | 33,786.53 |
| 912797UE5 | 10336 | BD 2022 | ATD | 6,198,000.00 | 0.00 | 6,034,214.73 | 04/15/2027 | 3.702 | 3.877 | 0.00 | 34,414.02 | 34,414.02 |
| 912797UX3 | 10335 | BD 2022 | ATD | 10,546,000.00 | 0.00 | 10,237,557.73 | 05/13/2027 | 3.695 | 3.881 | 0.00 | 58,441.69 | 58,441.69 |
| 912797VF1 | 10338 | BD 2022 | ATD | 5,578,000.00 | 0.00 | 5,393,426.11 | 06/10/2027 | 3.806 | 4.008 | 0.00 | 23,587.72 | 23,587.72 |
| | | | **Subtotal** | **135,860,388.19** | **172,937,903.43** | **134,116,019.57** | | | **3.911** | **1,615,234.69** | **3,549,319.85** | **5,164,554.54** |
| **Fund: Building Proceed Funds** | | | | | | | | | | | | |
| TX BLDG PROC FD | 10330 | BLDG FD | RRP | 10,342,658.89 | 0.00 | 10,342,658.89 | | 3.782 | 10.166 | 193,619.43 | 0.00 | 193,619.43 |
| | | | **Subtotal** | **10,342,658.89** | **0.00** | **10,342,658.89** | | | **10.166** | **193,619.43** | **0.00** | **193,619.43** |

| CUSIP | Investment # | Fund | Security Type | Ending Par Value | Beginning Book Value | Ending Book Value | Maturity Date | Current Rate | Annualized Yield | Adjusted Interest Earnings: Interest Earned | Adjusted Interest Earnings: Amortization/ Accretion | Adjusted Interest Earnings: Adjusted Interest Earnings |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund: Child Nutrition** | | | | | | | | | | | | |
| TX CNS-0005 | 10282 | CN | RRP | 4,196,707.74 | 3,291,566.37 | 4,196,707.74 | | 3.782 | 4.351 | 131,040.90 | 0.00 | 131,040.90 |
| TX DLY 1227-08 | 10235 | CN | RRP | 848,261.49 | 819,316.86 | 848,261.49 | | 3.640 | 3.861 | 28,944.63 | 0.00 | 28,944.63 |
| MB CN 7619 | 10245 | CN | RR2 | 358,060.30 | 411,596.30 | 358,060.30 | | 0.050 | 0.037 | 139.53 | 0.00 | 139.53 |
| | | | **Subtotal** | **5,403,029.53** | **4,522,479.53** | **5,403,029.53** | | | **3.869** | **160,125.06** | **0.00** | **160,125.06** |
| **Fund: Interest & Sinking** | | | | | | | | | | | | |
| TX DEBT-0002 | 10238 | DS | RRP | 2,501,776.44 | 3,244,623.80 | 2,501,776.44 | | 3.782 | 8.938 | 265,367.20 | 0.00 | 265,367.20 |
| TX DLY 1227-04 | 10232 | DS | RRP | 250,049.90 | 241,517.61 | 250,049.90 | | 3.640 | 3.861 | 8,532.29 | 0.00 | 8,532.29 |
| MB DS 2049 | 10243 | DS | RR2 | 3,928.42 | 2,049,600.55 | 3,928.42 | | 0.050 | 0.042 | 791.87 | 0.00 | 791.87 |
| MB DS MM 7635 | 10244 | DS | RR3 | 3,250,767.30 | 1,161,915.13 | 3,250,767.30 | | 3.140 | 4.189 | 44,538.17 | 0.00 | 44,538.17 |
| | | | **Subtotal** | **6,006,522.06** | **6,697,657.09** | **6,006,522.06** | | | **5.209** | **319,229.53** | **0.00** | **319,229.53** |
| **Fund: General Operating** | | | | | | | | | | | | |
| TX GEN-0001 | 10237 | GEN OP | RRP | 47,732,920.53 | 21,206,663.76 | 47,732,920.53 | | 3.782 | 8.339 | 1,618,312.30 | 0.00 | 1,618,312.30 |
| TX DLY 1227-02 | 10231 | GEN OP | RRP | 12,953,679.24 | 12,511,669.95 | 12,953,679.24 | | 3.640 | 3.861 | 442,009.29 | 0.00 | 442,009.29 |
| MB SCH CSH 1600 | 10305 | GEN OP | RR2 | 6.04 | 513.90 | 6.04 | | | 0.083 | 0.39 | 0.00 | 0.39 |
| MB GEN 0616 | 10293 | GEN OP | RR2 | 11,712,025.43 | 13,478,294.08 | 11,712,025.43 | | 3.890 | 3.517 | 433,731.35 | 0.00 | 433,731.35 |
| MB GEN 7601 | 10246 | GEN OP | RR2 | 1,995,602.67 | 3,057,467.74 | 1,995,602.67 | | 0.050 | 0.045 | 1,265.75 | 0.00 | 1,265.75 |
| TERM SER II | 10340 | GEN OP | CPI | 7,000,000.00 | 0.00 | 7,000,000.00 | 06/09/2027 | 4.130 | 4.130 | 41,978.90 | 0.00 | 41,978.90 |
| | | | **Subtotal** | **81,394,233.91** | **50,254,609.43** | **81,394,233.91** | | | **5.398** | **2,537,297.98** | **0.00** | **2,537,297.98** |
| **Fund: MOODY PERF ARTS CENTER** | | | | | | | | | | | | |
| TX MPAC-0008 | 10324 | MPAC | RRP | 3,301,717.10 | 2,797,488.58 | 3,301,717.10 | | 3.782 | 6.360 | 162,810.87 | 0.00 | 162,810.87 |
| | | | **Subtotal** | **3,301,717.10** | **2,797,488.58** | **3,301,717.10** | | | **6.360** | **162,810.87** | **0.00** | **162,810.87** |
| **Fund: Student Activity** | | | | | | | | | | | | |
| TX ACT-0004 | 10240 | STUACT | RRP | 494,276.57 | 476,828.44 | 494,276.57 | | 3.782 | 3.999 | 17,448.13 | 0.00 | 17,448.13 |
| MB ACT 7627 | 10241 | STUACT | RR2 | 260,103.34 | 179,815.47 | 260,103.34 | | 0.050 | 0.083 | 137.12 | 0.00 | 137.12 |
| | | | **Subtotal** | **754,379.91** | **656,643.91** | **754,379.91** | | | **2.927** | **17,585.25** | **0.00** | **17,585.25** |
| | | | **Total** | **243,062,929.59** | **237,866,781.97** | **241,318,560.97** | | | **4.401** | **5,005,902.81** | **3,549,319.85** | **8,555,222.66** |

**Statement Disclosures**

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# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of the 2026-2027 General Operating, Debt Service and School Nutrition budgets by fund and function.

The Board has heard numerous budget presentations during regularly scheduled Board meetings and Finance Committee Meetings over the past several months. The proposed budgets for adoption are the final result of all revisions.

As required in H.B. 5 of the 83rd Legislative Session, and in accordance with the Commissioner's letter dated April 9, 2014, the District has separately budgeted and prioritized its state compensatory education funds to sufficiently support the cost of additional accelerated instruction for students who fail to perform satisfactorily on an EOC assessment. In addition, as required by the 2015 legislative session, stipends are now included in the budget for the Board's approval. With HB 3, the funding formula now uses current year property values instead of prior year, thus there are no issues caused by the lag. This is noted here as required by TEA because it is an indicator of the District's FIRST Rating. In addition, GISD's Truth in Taxation worksheets are now required to be submitted with the budget approval agenda item; they are attached for your review.

Our budget adoption procedure allows for funds to be transferred within a function. Once the budget is legally adopted, funds are considered available for expenditures as of September 1, 2026.

**RECOMMENDATION:** I move that the Board of Trustees approve the 2026-2027 General Operating, Debt Service, and School Nutrition Budgets by fund and function, and the stipend list, as presented.

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello
Chief Financial Officer

## GALVESTON INDEPENDENT SCHOOL DISTRICT
## 2026-2027
### Budgets For Adoption - ALL FUNDS

| | General Fund | Debt Service | Food Service |
|---|---|---|---|
| | Proposed | Proposed | Proposed |
| **REVENUES** | | | |
| 5711 Current Property Taxes | 90,393,922 | 21,638,000 | |
| 5712 Delinquent Prop. Taxes | 1,200,000 | 300,000 | |
| 5719 Other Tax Revenue | 1,200,000 | 250,000 | |
| 5739 Tuition & Fees | 100,000 | | |
| 5742 Interest | 2,500,000 | 280,000 | 125,000 |
| 5743 Rent | 38,000 | | |
| 5744 Gifts and Bequests | 10,000 | | |
| 5745 Insurance Recovery | 5,000 | | |
| 5749 Local Sources | 600,000 | | |
| 5751 Food Service Sales | | | 300,000 |
| 5752 Athletic Activity | 145,000 | | |
| 5755 Community Education | | | |
| 5811 Per Capita Apportionment | 3,482,047 | | |
| 5812 Foundation School Program | 1,651,860 | | |
| 5826 Pre-K State Program | | | |
| 5829 Revenues From TEA | | 1,700,000 | 22,000 |
| 5831 TRS On-Behalf | 3,444,754 | | |
| 5919 Federal Revenue-NonState/Fed | | | |
| 5921 School Breakfast Prog | | | 1,400,000 |
| 5922 Nat'l School Lunch Prog | | | 3,400,000 |
| 5923 USDA Commodities | | | 382,000 |
| 5929 Federal Revenue flow-thru TEA | 260,000 | | |
| 5931 SHARS | 300,000 | | |
| 5932 Medicaid Adminitrative Claims | 45,000 | | |
| 5939 Federal Revenue not thru TEA | | | 450,000 |
| 5949 Federal Revenue (direct) | 81,000 | | |
| 7915 Transfers In | 15,000 | | |
| **TOTAL REVENUES** | **105,471,583** | **24,168,000** | **6,079,000** |
| **EXPENDITURES** | | | |
| 11 Instruction | 45,035,974 | | |
| 12 Instructional Resources | 352,288 | | |
| 13 Curr & Inst Staff Dev | 580,989 | | |
| 21 Instructional Leadership | 1,396,888 | | |
| 23 School Leadership | 4,103,872 | | |
| 31 Guidance/Counseling | 2,271,567 | | |
| 32 Social Work Services | 138,499 | | |
| 33 Health Services | 903,378 | | |
| 34 Student Transportation | 4,055,984 | | |
| 35 Food Services | 0 | | 6,641,216 |
| 36 Extracurr Activities | 1,969,000 | | |
| 41 General Admininistration | 3,502,026 | | |
| 51 Maintenance and Operations | 9,642,100 | | 50,000 |
| 52 Security and Monitoring | 1,411,175 | | |
| 53 Data Processing Svcs | 2,105,006 | | |
| 61 Community Services | 73,604 | | |
| 71 Debt Service | 110,000 | 23,889,734 | |
| 81 Construction | 149,500 | | |
| 91 Recapture | 27,619,731 | | |
| 93 Shared Services | 50,000 | | |
| 99 Intergov Charges | 1,200,000 | | |
| 8911 Transfers Out | 0 | | |
| **TOTAL EXPENDITURES** | **$ 106,671,583** | **$ 23,889,734** | **$ 6,691,216** |
| **BUDGET SURPLUS (DEFICIT)** | **(1,200,000)** | **278,266** | **(612,216)** |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# BUDGET STATISTICS

## GENERAL FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 REVISED BUDGET |
|---|---|---|
| PERCENT OF REVENUE FROM LOCAL SOURCES | 91.2% | 91.9% |
| PERCENT OF REVENUE FROM STATE SOURCES | 8.1% | 7.4% |
| PERCENT OF REVENUE FROM FEDERAL SOURCES | 0.7% | 0.7% |
| PERCENT OF REVENUE OTHER SOURCES/OPERATING TRANSFER IN | 0.0% | 0.0% |
| | 100.0% | 100.0% |

| | 2026-2027 PROPOSED BUDGET | 2025-2026 REVISED BUDGET |
|---|---|---|
| AS A PERCENT OF TOTAL EXPENDITURE BUDGET BY FUNCTION: | | |
| INSTRUCTION | 42.2% | 40.3% |
| INSTRUCTIONAL RESOURCES | 0.3% | 0.3% |
| CURR & INST STAFF DEVELOPMENT | 0.5% | 0.6% |
| INSTRUCTIONAL LEADERSHIP | 1.3% | 1.4% |
| SCHOOL LEADERSHIP | 3.8% | 3.6% |
| GUIDANCE/COUNSELING | 2.1% | 2.3% |
| SOCIAL WORK SERVICES | 0.1% | 0.1% |
| HEALTH SERVICES | 0.8% | 0.8% |
| STUDENT TRANSPORTATION | 3.8% | 3.8% |
| EXTRACURR ACTIVITIES | 1.8% | 1.8% |
| GENERAL ADMINISTRATION | 3.3% | 3.3% |
| MAINTENANCE & OPERATIONS | 9.0% | 9.1% |
| SECURITY & MONITORING | 1.3% | 1.3% |
| DATA PROCESSING SERVICES | 2.0% | 2.1% |
| COMMUNITY SERVICES | 0.1% | 0.8% |
| RECAPTURE | 25.9% | 27.2% |
| SHARED SERVICES | 0.0% | 0.0% |
| INTERGOV CHARGES | 1.1% | 1.0% |
| | 99.8% | 99.7% |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# BUDGET FOR ADOPTION

## GENERAL FUND

| | | |
|---|---|---|
| **REVENUES** | | |
| **LOCAL & INTERMEDIATE SOURCES** | $ | 96,191,922 |
| **STATE PROGRAM REVENUES** | $ | 8,578,661 |
| **FEDERAL PROGRAM REVENUES** | $ | 686,000 |
| **OTHER RESOURCES / OPERATING TRANSFER IN** | $ | 15,000 |
| **TOTAL REVENUES** | $ | 105,471,583 |
| **EXPENDITURES** | | |
| **FUNCTION: 11 INSTRUCTION** | $ | 45,035,974 |
| **FUNCTION: 12 INSTRUCTIONAL RESOURCES** | $ | 352,288 |
| **FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT** | $ | 580,989 |
| **FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION** | $ | 1,396,888 |
| **FUNCTION: 23 SCHOOL ADMINISTRATION** | $ | 4,103,872 |
| **FUNCTION: 31 GUIDANCE & COUNSELING** | $ | 2,271,567 |
| **FUNCTION: 32 SOCIAL WORK SERVICES** | $ | 138,499 |
| **FUNCTION: 33 HEALTH SERVICES** | $ | 903,378 |
| **FUNCTION: 34 STUDENT TRANSPORTATION** | $ | 4,055,984 |
| **FUNCTION: 35 FOOD SERVICES** | $ | - |
| **FUNCTION: 36 COCURRICULAR** | $ | 1,969,000 |
| **FUNCTION: 41 GENERAL ADMINISTRATION** | $ | 3,502,026 |
| **FUNCTION: 51 PLANT MAINTENANCE** | $ | 9,642,100 |
| **FUNCTION: 52 SECURITY AND MONITORING SERVICES** | $ | 1,411,175 |
| **FUNCTION: 53 DATA SERVICES** | $ | 2,105,006 |
| **FUNCTION: 61 COMMUNITY SERVICES** | $ | 73,604 |
| **FUNCTION: 71 DEBT SERVICES** | $ | 110,000 |
| **FUNCITON: 81 FACILITIES ACQUISITION & CONSTRUCTION** | $ | 149,500 |
| **FUNCTION: 91 RECAPTURE** | $ | 27,619,731 |
| **FUNCTION: 93 PAYMENTS TO FISCAL AGENT** | $ | 50,000 |
| **FUNCTION: 99 OTHER GOVERNMENTAL CHARGES** | $ | 1,200,000 |
| **TOTAL EXPENDITURES** | $ | 106,671,583 |
| **OTHER USES / NON-OPERATING EXPENSES** | $ | - |
| **TOTAL EXPENDITURES & OTHER USES** | $ | 106,671,583 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | $ | (1,200,000) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026/2027 - 2025/2026
# BUDGETARY COMPARISON

## GENERAL FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|
| **REVENUES** | | | |
| **LOCAL & INTERMEDIATE SOURCES** | 96,191,922 | 96,715,561 | (523,639) |
| **STATE PROGRAM REVENUES** | 8,578,661 | 7,739,185 | 839,475 |
| **FEDERAL PROGRAM REVENUES** | 686,000 | 785,500 | (99,500) |
| **OPERATING TRANSFER IN (ESSER II)** | 15,000 | 15,000 | - |
| **TOTAL REVENUES** | 105,471,583 | 105,255,246 | 216,336 |
| **EXPENDITURES** | | | |
| **FUNCTION: 11 INSTRUCTION** | 45,035,974 | 42,993,607 | 2,042,367 |
| **FUNCTION: 12 INSTRUCTIONAL RESOURCES** | 352,288 | 346,921 | 5,367 |
| **FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT** | 580,989 | 643,246 | (62,257) |
| **FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION** | 1,396,888 | 1,534,120 | (137,232) |
| **FUNCTION: 23 SCHOOL ADMINISTRATION** | 4,103,872 | 3,874,616 | 229,256 |
| **FUNCTION: 31 GUIDANCE & COUNSELING** | 2,271,567 | 2,401,981 | (130,414) |
| **FUNCTION: 32 SOCIAL WORK SERVICES** | 138,499 | 63,053 | 75,446 |
| **FUNCTION: 33 HEALTH SERVICES** | 903,378 | 888,773 | 14,605 |
| **FUNCTION: 34 STUDENT TRANSPORTATION** | 4,055,984 | 4,051,863 | 4,121 |
| **FUNCTION: 35 FOOD SERVICES** | - | - | - |
| **FUNCTION: 36 COCURRICULAR** | 1,969,000 | 1,908,624 | 60,377 |
| **FUNCTION: 41 GENERAL ADMINISTRATION** | 3,502,026 | 3,469,470 | 32,556 |
| **FUNCTION: 51 PLANT MAINTENANCE** | 9,642,100 | 9,648,127 | (6,027) |
| **FUNCTION: 52 SECURITY AND MONITORING SERVICES** | 1,411,175 | 1,389,497 | 21,678 |
| **FUNCTION: 53 DATA SERVICES** | 2,105,006 | 2,219,620 | (114,614) |
| **FUNCTION: 61 COMMUNITY SERVICES** | 73,604 | 827,764 | (754,160) |
| **FUNCTION: 71 DEBT SERVICES** | 110,000 | 110,000 | - |
| **FUNCITON: 81 FACILITIES ACQUISITION & CONSTRUCTION** | 149,500 | 175,000 | (25,500) |
| **FUNCTION: 91 RECAPTURE** | 27,619,731 | 28,963,914 | (1,344,183) |
| **FUNCTION: 93 PAYMENTS TO FISCAL AGENT** | 50,000 | 45,050 | 4,950 |
| **FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES** | 1,200,000 | 1,050,000 | 150,000 |
| **TOTAL EXPENDITURES** | 106,671,583 | 106,605,246 | 66,337 |
| **OTHER USES / NON-OPERATING EXPENSES / TRANSFERS IN (OUT)** | - | - | - |
| **TOTAL EXPENDITURES & OTHER USES** | 106,671,583 | 106,605,246 | 66,337 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES** | (1,200,000) | (1,350,000) | 149,999 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# REVENUE BY SOURCE

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **5700 LOCAL & INTERMEDIATE SOURCES** | | | | |
| **5711** | **CURRENT TAXES** | 90,393,922 | 90,788,080 | (394,158) |
| **5712** | **DELINQUENT TAXES** | 1,200,000 | 1,207,481 | (7,481) |
| **5719** | **PENALTY & INTEREST** | 1,200,000 | 1,015,000 | 185,000 |
| **5739** | **TUITION & FEES** | 100,000 | 90,000 | 10,000 |
| **5742** | **INTEREST** | 2,500,000 | 2,700,000 | (200,000) |
| **5743** | **RENT** | 38,000 | 45,000 | (7,000) |
| **5744** | **GIFTS & BEQUESTS** | 10,000 | - | 10,000 |
| **5745** | **INSURANCE RECOVERY** | 5,000 | 10,000 | (5,000) |
| **5749** | **OTHER REVENUE FROM LOCAL SOURCES** | 600,000 | 700,000 | (100,000) |
| **5752** | **ATHLETIC ACTIVITY** | 145,000 | 160,000 | (15,000) |
| **5757** | **FEES FOR SERVICES PROVIDED** | - | - | - |
| **TOTAL FROM LOCAL & INTERMEDIATE SOURCES** | | 96,191,922 | 96,715,561 | (523,639) |
| **5800 STATE PROGRAM REVENUES** | | | | |
| **5811** | **AVAILABLE SCHOOL FUND** | 3,482,047 | 2,631,954 | 850,093 |
| **5812** | **FOUNDATION SCHOOL FUND** | 1,651,860 | 1,570,361 | 81,499 |
| **5831** | **TRS ON-BEHALF** | 3,444,754 | 3,536,870 | (92,117) |
| **TOTAL FROM STATE PROGRAM REVENUES** | | 8,578,661 | 7,739,185 | 839,475 |
| **5900 FEDERAL REVENUE DISTRIBUTED FROM FED. AGENCIES** | | | | |
| **5919** | **FEDERAL REVENUE -NONSTATE/FED** | - | 500 | (500) |
| **5929** | **FEDERAL REVENUE FROM TEA** | 260,000 | 260,000 | - |
| **5931** | **SCHOOL HEALTH AND RELATED SERVICES** | 300,000 | 400,000 | (100,000) |
| **5932** | **MEDICAID ADMINISTRATIVE CLAIMS** | 45,000 | 50,000 | (5,000) |
| **5939** | **REVENUE-OTHER STATE PAYMENTS** | | | |
| **5949** | **FEDERAL REVENUE-INDIRECT COST** | 81,000 | 75,000 | 6,000 |
| **TOTAL FROM FEDERAL PROGRAM REVENUES** | | 686,000 | 785,500 | (99,500) |
| **7000 OPERATING TRANSFER IN** | | 15,000 | 15,000 | - |
| **TOTAL FOR GENERAL FUND** | | 105,471,583 | 105,255,246 | 216,336 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION : 11 INSTRUCTION** | | | | |
| **6100** | **PAYROLL COSTS** | 39,738,470 | 39,452,405 | 286,065 |
| **6200** | **CONTRACTED SERVICES** | 3,146,250 | 2,554,900 | 591,350 |
| **6300** | **SUPPLIES AND MATERIALS** | 809,333 | 773,831 | 35,502 |
| **6400** | **OTHER COSTS** | 1,314,921 | 212,471 | 1,102,450 |
| **6600** | **CAPITAL OUTLAY** | 27,000 | | 27,000 |
| **TOTAL FOR FUNCTION 11** | | 45,035,974 | 42,993,607 | 2,042,367 |
| **FUNCTION : 12 INSTRUCTIONAL RESOURCES** | | | | |
| **6100** | **PAYROLL COST** | 312,874 | 305,757 | 7,117 |
| **6200** | **CONTRACTED SERVICES** | | | |
| **6300** | **SUPPLIES AND MATERIALS** | 39,414 | 41,164 | (1,750) |
| **6400** | **OTHER COSTS** | | | |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 12** | | 352,288 | 346,921 | 5,367 |
| **FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT** | | | | |
| **6100** | **PAYROLL COST** | 333,239 | 323,446 | 9,793 |
| **6200** | **CONTRACTED SERVICES** | 165,750 | 221,050 | (55,300) |
| **6300** | **SUPPLIES AND MATERIALS** | 1,750 | 1,750 | - |
| **6400** | **OTHER COSTS** | 80,250 | 97,000 | (16,750) |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 13** | | 580,989 | 643,246 | (62,257) |
| **FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION** | | | | |
| **6100** | **PAYROLL COST** | 1,259,393 | 1,403,145 | (143,752) |
| **6200** | **CONTRACTED SERVICES** | 5,450 | 5,800 | (350) |
| **6300** | **SUPPLIES AND MATERIALS** | 94,900 | 73,180 | 21,720 |
| **6400** | **OTHER COSTS** | 37,145 | 51,995 | (14,850) |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 21** | | 1,396,888 | 1,534,120 | (137,232) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION : 23 SCHOOL ADMINISTRATION** | | | | |
| **6100** | **PAYROLL COST** | 4,021,941 | 3,798,456 | 223,485 |
| **6200** | **CONTRACTED SERVICES** | 1,390 | 279 | 1,111 |
| **6300** | **SUPPLIES AND MATERIALS** | 40,240 | 34,277 | 5,963 |
| **6400** | **OTHER COSTS** | 40,301 | 41,604 | (1,303) |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 23** | | 4,103,872 | 3,874,616 | 229,256 |
| **FUNCTION : 31 GUIDANCE & COUNSELING** | | | | |
| **6100** | **PAYROLL COST** | 2,179,132 | 2,316,197 | (137,065) |
| **6200** | **CONTRACTED SERVICES** | 3,100 | 3,100 | - |
| **6300** | **SUPPLIES AND MATERIALS** | 79,175 | 71,481 | 7,694 |
| **6400** | **OTHER COSTS** | 10,160 | 11,203 | (1,043) |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 31** | | 2,271,567 | 2,401,981 | (130,414) |
| **FUNCTION : 32 SOCIAL WORK SERVICES** | | | | |
| **6100** | **PAYROLL COST** | 130,499 | 53,903 | 76,596 |
| **6200** | **CONTRACTED SERVICES** | | | - |
| **6300** | **SUPPLIES AND MATERIALS** | 5,000 | 6,150 | (1,150) |
| **6400** | **OTHER COSTS** | 3,000 | 3,000 | - |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 32** | | 138,499 | 63,053 | 75,446 |
| **FUNCTION: 33 HEALTH SERVICES** | | | | |
| **6100** | **PAYROLL COST** | 788,970 | 770,469 | 18,501 |
| **6200** | **CONTRACTED SERVICES** | 100,000 | 97,800 | 2,200 |
| **6300** | **SUPPLIES AND MATERIALS** | 12,049 | 14,145 | (2,096) |
| **6400** | **OTHER COSTS** | 2,359 | 2,359 | - |
| **6600** | **CAPITAL OUTLAY** | - | 4,000 | (4,000) |
| **TOTAL FOR FUNCTION 33** | | 903,378 | 888,773 | 14,605 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION: 34 STUDENT TRANSPORTATION** | | | | |
| **6100** | **PAYROLL COST** | 3,365,984 | 3,344,863 | 21,121 |
| **6200** | **CONTRACTED SERVICES** | 64,900 | 69,900 | (5,000) |
| **6300** | **SUPPLIES AND MATERIALS** | 517,000 | 554,000 | (37,000) |
| **6400** | **OTHER COSTS** | 108,100 | 83,100 | 25,000 |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 34** | | 4,055,984 | 4,051,863 | 4,121 |
| **FUNCTION: 36 EXTRACURRICULAR ACTIVITIES** | | | | |
| **6100** | **PAYROLL COST** | 1,317,747 | 1,273,893 | 43,855 |
| **6200** | **CONTRACTED SERVICES** | 149,350 | 143,350 | 6,000 |
| **6300** | **SUPPLIES AND MATERIALS** | 158,219 | 166,969 | (8,750) |
| **6400** | **OTHER COSTS** | 343,684 | 324,412 | 19,272 |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 36** | | 1,969,000 | 1,908,624 | 60,377 |
| **FUNCTION: 41 GENERAL ADMINISTRATION** | | | | |
| **6100** | **PAYROLL COST** | 2,163,026 | 2,047,970 | 115,056 |
| **6200** | **CONTRACTED SERVICES** | 501,950 | 522,611 | (20,661) |
| **6300** | **SUPPLIES AND MATERIALS** | 419,550 | 540,700 | (121,150) |
| **6400** | **OTHER COSTS** | 417,500 | 358,189 | 59,311 |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 41** | | 3,502,026 | 3,469,470 | 32,556 |
| **FUNCTION: 51 PLANT MAINTENANCE** | | | | |
| **6100** | **PAYROLL COST** | 4,430,400 | 4,508,677 | (78,277) |
| **6200** | **CONTRACTED SERVICES** | 2,228,500 | 2,086,069 | 142,431 |
| **6300** | **SUPPLIES AND MATERIALS** | 745,000 | 642,431 | 102,569 |
| **6400** | **OTHER COSTS** | 2,230,200 | 2,380,950 | (150,750) |
| **6600** | **CAPITAL OUTLAY** | 8,000 | 30,000 | (22,000) |
| **TOTAL FOR FUNCTION 51** | | 9,642,100 | 9,648,127 | (6,027) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION: 52 SECURITY AND MONITORING SERVICE** | | | | |
| **6100** | **PAYROLL COST** | 1,293,175 | 1,268,497 | 24,678 |
| **6200** | **CONTRACTED SERVICES** | 26,500 | 24,800 | 1,700 |
| **6300** | **SUPPLIES AND MATERIALS** | 78,000 | 82,560 | (4,560) |
| **6400** | **OTHER COSTS** | 13,500 | 13,640 | (140) |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 52** | | 1,411,175 | 1,389,497 | 21,678 |
| **FUNCTION: 53 DATA SERVICES** | | | | |
| **6100** | **PAYROLL COST** | 1,493,506 | 1,557,670 | (64,164) |
| **6200** | **CONTRACTED SERVICES** | 107,900 | 213,550 | (105,650) |
| **6300** | **SUPPLIES AND MATERIALS** | 494,500 | 440,900 | 53,600 |
| **6400** | **OTHER COSTS** | 9,100 | 7,500 | 1,600 |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 53** | | 2,105,006 | 2,219,620 | (114,614) |
| **FUNCTION: 61 COMMUNITY SERVICES** | | | | |
| **6100** | **PAYROLL COST** | 68,604 | 1,364 | 67,240 |
| **6200** | **CONTRACTED SERVICES** | - | - | |
| **6300** | **SUPPLIES AND MATERIALS** | 5,000 | 1,400 | 3,600 |
| **6400** | **OTHER COSTS** | - | 825,000 | (825,000) |
| **6600** | **CAPITAL OUTLAY** | - | - | - |
| **TOTAL FOR FUNCTION 61** | | 73,604 | 827,764 | (754,160) |
| **FUNCTION: 71 DEBT SERVICE** | | | | |
| **6100** | **PAYROLL COST** | | | |
| **6200** | **CONTRACTED SERVICES** | | | |
| **6300** | **SUPPLIES AND MATERIALS** | | | |
| **6400** | **OTHER COSTS** | | | |
| **6500** | **LEASE PURCHASE** | 110,000 | 110,000 | - |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION 71** | | 110,000 | 110,000 | - |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|
| **FUNCTION: 81 FACILITIES ACQUISITION & CONSTRUCTION** | | | |
| 6100 PAYROLL COST | | | |
| 6200 CONTRACTED SERVICES | | | |
| 6300 SUPPLIES AND MATERIALS | 125,000 | 125,000 | - |
| 6400 OTHER COSTS | 24,500 | 50,000 | (25,500) |
| 6600 CAPITAL OUTLAY | | | |
| **TOTAL FOR FUNCTION 81** | 149,500 | 175,000 | (25,500) |
| **FUNCTION: 91 RECAPTURE** | | | |
| 6100 PAYROLL COST | | | |
| 6200 CONTRACTED SERVICES | 27,619,731 | 28,963,914 | (1,344,183) |
| 6300 SUPPLIES AND MATERIALS | | | |
| 6400 OTHER COSTS | | | |
| 6600 CAPITAL OUTLAY | | | |
| **TOTAL FOR FUNCTION 91** | 27,619,731 | 28,963,914 | (1,344,183) |
| **FUNCTION: 93 PAYMENTS TO FISCAL AGENT** | | | |
| 6100 PAYROLL COST | | | |
| 6200 CONTRACTED SERVICES | | | |
| 6300 SUPPLIES AND MATERIALS | | | |
| 6400 OTHER COSTS | 50,000 | 45,050 | 4,950 |
| 6600 CAPITAL OUTLAY | | | |
| **TOTAL FOR FUNCTION 93** | 50,000 | 45,050 | 4,950 |
| **FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES** | | | |
| 6100 PAYROLL COST | | | |
| 6200 CONTRACTED SERVICES | 1,200,000 | 1,050,000 | 150,000 |
| 6300 SUPPLIES AND MATERIALS | | | |
| 6400 OTHER COSTS | | | |
| 6600 CAPITAL OUTLAY | | | |
| **TOTAL FOR FUNCTION 99** | 1,200,000 | 1,050,000 | 150,000 |
| **OPERATING TRANSFER INS (OUT)** | - | - | - |
| **TOTAL FOR GENERAL FUND** | **106,671,583** | **106,605,246** | **66,337** |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## GENERAL FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT** | | | | |
| **6100** | **PAYROLL COST** | 62,896,962 | 62,426,712 | 470,250 |
| **6200** | **CONTRACTED SERVICES** | 35,320,771 | 35,957,123 | (636,352) |
| **6300** | **SUPPLIES AND MATERIALS** | 3,624,130 | 3,569,938 | 54,192 |
| **6400** | **OTHER COSTS** | 4,684,720 | 4,507,473 | 177,247 |
| **6500** | **LEASE PURCHASE** | 110,000 | 110,000 | |
| **6600** | **CAPITAL OUTLAY** | 35,000 | 34,000 | 1,000 |
| **8900** | **OPERATING TRANSFER TO CAPITAL REPLACEMENT** | - | - | - |
| **TOTAL** | | 106,671,583 | 106,605,246 | 66,337 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026/2027 - 2025/2026
# BUDGETARY COMPARISON

## DEBT SERVICE FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|
| **REVENUES** | | | |
| **LOCAL & INTERMEDIATE SOURCES** | 22,468,000 | 22,720,320 | (252,320) |
| **STATE PROGRAM REVENUES** | 1,700,000 | 2,179,884 | (479,884) |
| **OTHER RESOURCES** | - | - | - |
| **TOTAL REVENUES** | 24,168,000 | 24,900,204 | (732,204) |
| **EXPENDITURES** | | | |
| **FUNCTION: 71 DEBT SERVICES** | 23,889,734 | 24,519,234 | (629,500) |
| **TOTAL EXPENDITURES** | 23,889,734 | 24,519,234 | (629,500) |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES** | 278,266 | 380,970 | (102,704) |

## GALVESTON INDEPENDENT SCHOOL DISTRICT
## 2026-2027
## BUDGET FOR ADOPTION

### DEBT SERVICE FUND

| | |
|---|---|
| **REVENUES** | |
| **LOCAL & INTERMEDIATE SOURCES** | $ 22,468,000 |
| **STATE PROGRAM REVENUES** | $ 1,700,000 |
| **TOTAL REVENUES** | $ 24,168,000 |
| **EXPENDITURES** | |
| **FUNCTION: 71 DEBT SERVICES** | $ 23,889,734 |
| **TOTAL EXPENDITURES** | $ 23,889,734 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | $ 278,266 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# REVENUE BY SOURCE

## DEBT SERVICE FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|
| **5700 LOCAL & INTERMEDIATE SOURCES** | | | |
| **5711 CURRENT TAXES** | 21,638,000 | 22,076,700 | (438,700) |
| **5712 DELINQUENT TAXES** | 300,000 | 293,620 | 6,380 |
| **5719 PENALTY & INTEREST** | 250,000 | 125,000 | 125,000 |
| **5742 INTEREST** | 280,000 | 225,000 | 55,000 |
| **TOTAL FROM LOCAL & INTERMEDIATE SOURCES** | 22,468,000 | 22,720,320 | (252,320) |
| **5800 STATE PROGRAM REVENUES** | | | |
| **5826 INSTRUCTIONAL FACILITIES ALLOTMENT** | | | |
| **5826 EXISTING DEBT ALLOTMENT** | | | |
| **5829 HOLD HARMLESS DUE TO HOMESTEAD EXEMPTION** | 1,700,000 | 2,179,884 | (479,884) |
| **TOTAL FROM STATE PROGRAM REVENUES** | 1,700,000 | 2,179,884 | (479,884) |
| **7900 OTHER RESOURCES/NON-OPERATING REVENUES** | | | |
| **7916 PREMIUM ON BONDS** | | | |
| **7917 PREPAID INTEREST** | | | |
| **TOTAL FROM OTHER RESOURCES** | - | - | - |
| **TOTAL FOR DEBT SERVICE FUND** | 24,168,000 | 24,900,204 | (732,204) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## DEBT SERVICE FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION: 71 DEBT SERVICES** | | | | |
| **6100** | **PAYROLL COST** | | | |
| **6200** | **CONTRACTED SERVICES** | | | |
| **6300** | **SUPPLIES AND MATERIALS** | | | |
| **6400** | **OTHER COSTS** | | | |
| **6500** | **DEBT SERVICE** | 23,889,734 | 24,519,234 | (629,500) |
| **TOTAL FOR FUNCTION** | | 23,889,734 | 24,519,234 | (629,500) |
| **TOTAL FOR DEBT SERVICE FUND** | | 23,889,734 | 24,519,234 | (629,500) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# BUDGET FOR ADOPTION

## FOOD SERVICE FUND

| | | |
|---|---|---|
| **REVENUES** | | |
| **LOCAL & INTERMEDIATE SOURCES** | $ | 425,000 |
| **STATE PROGRAM REVENUES** | $ | 22,000 |
| **OTHER RESOURCES** | $ | 5,632,000 |
| **TOTAL REVENUES** | $ | 6,079,000 |
| **EXPENDITURES** | | |
| **FUNCTION: 35 FOOD SERVICES** | $ | 6,641,216 |
| **FUNCTION: 51 MAINTENANCE** | $ | 50,000 |
| **TOTAL EXPENDITURES** | $ | 6,691,216 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** | $ | (612,216) |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026/2027 - 2025/2026
# BUDGETARY COMPARISON

## FOOD SERVICE FUND

| | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|
| **REVENUES** | | | |
| **LOCAL & INTERMEDIATE SOURCES** | 425,000 | 375,000 | 50,000 |
| | | | - |
| **STATE PROGRAM REVENUES** | 22,000 | 21,000 | 1,000 |
| | | | - |
| **OTHER RESOURCES** | 5,632,000 | 5,603,872 | 28,128 |
| **TOTAL REVENUES** | 6,079,000 | 5,999,872 | 79,128 |
| **EXPENDITURES** | | | |
| **FUNCTION: 35 FOOD SERVICES** | 6,641,216 | 6,623,241 | 17,975 |
| **FUNCTION: 51 MAINTENANCE** | 50,000 | 50,000 | - |
| **TOTAL EXPENDITURES** | 6,691,216 | 6,673,241 | 17,975 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES** | (612,216) | (673,369) | 61,153 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# REVENUE BY SOURCE

## FOOD SERVICE FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **5700** | **LOCAL & INTERMEDIATE SOURCES** | | | |
| **5742** | **INTEREST** | 125,000 | 100,000 | 25,000 |
| **5749** | **DISTRICT CATERING** | - | - | - |
| **5751** | **FOOD SERVICE SALES** | 300,000 | 275,000 | 25,000 |
| | **TOTAL FROM LOCAL & INTERMEDIATE SOURCES** | 425,000 | 375,000 | 50,000 |
| **5800** | **STATE PROGRAM REVENUES** | | | |
| **5829** | **OTHER** | 22,000 | 21,000 | 1,000 |
| | **TOTAL FROM STATE PROGRAM REVENUES** | 22,000 | 21,000 | 1,000 |
| **5900** | **FEDERAL PROGRAM REVENUES** | | | |
| **5921** | **NATIONAL SCHOOL BREAKFAST PROGRAM** | 1,400,000 | 1,350,000 | 50,000 |
| **5922** | **NATIONAL SCHOOL LUNCH PROGRAM** | 3,400,000 | 3,400,000 | - |
| **5923** | **USDA COMMODITIES** | 382,000 | 403,872 | (21,872) |
| **5939** | **FROM OTHER STATE AGENCIES - FEMA** | 450,000 | 450,000 | - |
| **5949** | **FEDERAL REVENUE** | | | - |
| | **TOTAL FROM OTHER RESOURCES** | 5,632,000 | 5,603,872 | 28,128 |
| | **TOTAL FOR FOOD SERVICE FUND** | 6,079,000 | 5,999,872 | 79,128 |

# GALVESTON INDEPENDENT SCHOOL DISTRICT
# 2026-2027
# EXPENDITURES BY FUNCTION AND MAJOR OBJECT

## FOOD SERVICE FUND

| | | 2026-2027 PROPOSED BUDGET | 2025-2026 ORIGINAL BUDGET | INCREASE (DECREASE) |
|---|---|---|---|---|
| **FUNCTION: 35 FOOD SERVICES** | | | | |
| **6100** | **PAYROLL COST** | 2,656,216 | 2,666,619 | (10,403) |
| **6200** | **CONTRACTED SERVICES** | 151,500 | 144,250 | 7,250 |
| **6300** | **SUPPLIES AND MATERIALS** | 3,427,500 | 3,491,872 | (64,372) |
| **6400** | **OTHER COSTS** | 6,000 | 5,500 | 500 |
| **6600** | **CAPITAL OUTLAY** | 400,000 | 315,000 | 85,000 |
| **TOTAL FOR FUNCTION** | | 6,641,216 | 6,623,241 | 17,975 |
| **FUNCTION: 51 MAINTENANCE** | | | | |
| **6100** | **PAYROLL COST** | | | |
| **6200** | **CONTRACTED SERVICES** | 50,000 | 50,000 | - |
| **6300** | **SUPPLIES AND MATERIALS** | | | |
| **6400** | **OTHER COSTS** | | | |
| **6600** | **CAPITAL OUTLAY** | | | |
| **TOTAL FOR FUNCTION** | | 50,000 | 50,000 | - |
| **TOTAL FOR FOOD SERVICE FUND** | | 6,691,216 | 6,673,241 | 17,975 |

# Taxpayer Impact Statement

| Fiscal Year (Tax Year) | Median-Valued Homestead | Tax Rate Per $100 of Value | Estimated Property Tax Bill |
|---|---|---|---|
| FY 2025-2026 (TY 2025) | $377,495 | Adopted 2025 Tax Rate: $0.841500 | $3,176.62 |
| FY 2026-2027 (TY 2026) | $354,635 | Proposed 2026 tax rate based on the proposed budget for 2026-27: $0.849713 | $3,013.38 |

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and Consider Approval of Resolution to Adopt the 2026 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 26, 2026, at 6:00 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, the Certified Truth in Taxation Worksheets, and the letter from TEA giving approval to move forward with tax rate adoption. This year's Proposed Tax Rates which were approved by the Board on August 5, 2026, are as follows:

| | |
|---|---|
| Maintenance and Operations: | $0.676900 (same amount from the prior year) |
| Interest and Sinking Fund: | $0.172813 (an increase of $0.008213 from the prior year) |
| **Total Proposed Rate** | **$0.849713 (an increase of $0.008213 from the prior year)** |

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote.

**RECOMMENDATION:** I move that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of $0.676900, and an Interest & Sinking Tax Rate of $0.172813 for a total tax rate of $0.849713 for Tax Year 2026. This year's proposed tax rate does not exceed the no-new-revenue tax rate.

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello

Jeff Martello
Chief Financial Officer

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Galveston Independent School District will hold a public meeting at 6:00 PM, August 26, 2026 in Galveston ISD Board Room, 3904 Avenue T, Galveston, TX 77550. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | |
|---|---|
| Maintenance Tax | $0.676900/$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax Approved by Local Voters | $0.172813/$100 (proposed rate to pay bonded indebtedness) |

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

| | |
|---|---|
| Maintenance and operations | 0.20 % increase |
| Debt Service | -2.57 % decrease |
| Total Expenditures | -0.32 % decrease |

## Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

| | Preceding Tax Year | Current Tax Year |
|---|---|---|
| Total appraised value* of all property | $22,333,613,752 | $21,420,045,572 |
| Total appraised value* of new property** | $367,538,060 | $186,457,460 |
| Total taxable value*** of all property | $14,281,722,173 | $13,998,775,491 |
| Total taxable value*** of new property** | $242,627,380 | $136,423,551 |

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
** "New property" is defined by Section 26.012(17), Tax Code.
*** "Taxable value" is defined by Section 1.04(10), Tax Code.

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* $308,540,000

*Outstanding principal.

## Comparison of Proposed Rates with Last Year's Rates

| | Maintenance & Operations | Interest & Sinking Fund* | Total | Local Revenue Per Student | State Revenue Per Student |
|---|---|---|---|---|---|
| **Last Year's Rate** | $0.676900 | $0.164600 | $0.841500 | $21,025 | $1,079 |
| **Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service** | $0.680300 | $0.168713 | $0.849013 | $21,154 | $1,203 |
| **Proposed Rate** | $0.676900 | $0.172813 | $0.849713 | $21,171 | $1,202 |

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.
The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | Last Year | This Year |
|---|---|---|
| Average Market Value of Residences | $384,359 | $392,783 |
| Average Taxable Value of Residences | $78,283 | $105,495 |
| Last Year's Rate Versus Proposed Rate per $100 Value | $0.841500 | $0.849713 |
| Taxes Due on Average Residence | $658.75 | $896.40 |
| Increase (Decrease) in Taxes | | $237.65 |

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is $0.849713. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of $0.849713.**

## Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

| | |
|---|---|
| Maintenance and Operations Fund Balance(s) | $41,456,788 |
| Interest & Sinking Fund Balance(s) | $5,244,664 |

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.



Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

# 2026 Tax Rate Calculation Worksheet

Form 50-859

## School Districts without Chapter 313 and JETI Agreements

| | |
|---|---|
| Galveston Independent School District | 409-766-5137 |
| School District's Name | Phone *(area code and number)* |
| PO Box 660, Galveston, Texas 77553 | www.gisd.org |
| School District's Address, City, State, ZIP Code | School District's Website Address |

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per $100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest.The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only.** School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements.*

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet.*

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Taxing units must include a hyperlink to a document that evidences the accuracy of each entry in the worksheet other than an entry making a mathematical calculation. [1] Source materials must contain data for all worksheets used.

Insert hyperlink:

https://www.galvestoncountytx.gov/our-county/tax-assessor-collector/property-tax/truth-in-taxation/-fsiteid-1#!/

## SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|---|---|---|
| **1.** | **Prior year total taxable value.** Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). [2] | $ 14,281,722,173 |
| **2.** | **Prior year tax ceilings.** Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. [3] | $ 731,767,536 |
| **3.** | **Preliminary prior year adjusted taxable value.** Subtract Line 2 from Line 1. | $ 13,549,954,637 |
| **4.** | **Prior year total adopted tax rate**. | $ 0.841500 /$100 |
| **5.** | **Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.**<br>**A. Original prior year ARB values:** $ 240,776,238<br>**B. Prior year values resulting from final court decisions:** – $ 204,173,950<br>**C. Prior year value loss.** Subtract B from A. [4] | $ 36,602,288 |

[1] Tex. Tax Code §§5.07(g)(4) and 26.04(d-1)
[2] Tex. Tax Code §26.012(14)
[3] Tex. Tax Code §26.012(14)
[4] Tex. Tax Code §26.012(13)

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|---|---|---|
| 6. | **Prior year taxable value subject to an appeal under Chapter 42, as of July 25.**<br>**A. Prior year ARB certified value:** .......... $ 0<br>**B. Prior year disputed value:** .......... – $ 0<br>**C. Prior year undisputed value.** Subtract B from A. [5] | $ 0 |
| 7. | **Prior year Chapter 42-related adjusted values.** Add Line 5 and 6. | $ 36,602,288 |
| 8. | **Prior year taxable value, adjusted for actual and potential court-ordered adjustments.** Add Line 3 and Line 7. | $ 13,586,556,925 |
| 9. | **Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.** Enter the prior year value of property in deannexed territory. [6] | $ 171,490 |
| 10. | **Prior year taxable value lost because property first qualified for an exemption in the current year.** If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.<br>**A. Absolute exemptions.** Use prior year market value: .......... $ 3,934,440<br>**B. Partial exemptions.** Current year exemption amount or current year percentage exemption times prior year value:. . + $ 193,211,072<br>**C. Value loss.** Add A and B. [7] | $ 197,145,512 |
| 11. | **Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/ scenic appraisal or public access airport special appraisal in the current year.** Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.<br>**A. Prior year market value.** .......... $ 809,512<br>**B. Current year productivity or special appraised value:** .......... - $ 540<br>**C. Value loss.** Subtract B from A. [8] | $ 808,972 |
| 12. | **Total adjustments for lost value.** Add Lines 9, 10C and 11C. | $ 198,125,974 |
| 13. | **Adjusted prior year taxable value.** Subtract Line 12 from Line 8. | $ 13,388,430,951 |
| 14. | **Adjusted prior year total levy.** Multiply Line 4 by Line 13 and divide by $100. | $ 112,663,646 |
| 15. | **Taxes refunded for years preceding prior year.** Enter the amount of taxes refunded by the district for tax years preceding the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. [9] | $ 456,274 |
| 16. | **Adjusted prior year levy with refunds.** Add Line 14 and Line 15. [10]<br>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result. | $ 113,119,920 |

[5] Tex. Tax Code §26.012(13)
[6] Tex. Tax Code §26.012(15)
[7] Tex. Tax Code §26.012(15)
[8] Tex. Tax Code §26.012(15)
[9] Tex. Tax Code §26.012(13)
[10] Tex. Tax Code §26.012(13)

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|---|---|---|
| 17. | **Total current year taxable value on the current year certified appraisal roll today.** This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. [11]<br>**A. Certified values.**[12] . . . . . . . . $ 13,208,973,174<br>**B. Pollution control and energy storage system exemption:** Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: . . . . . . - $ 0<br>**C. Total current year value.** Subtract B from A. | $ 13,208,973,174 |
| 18. | **Total value of properties under protest or not included on certified appraisal roll.** [13]<br>**A. Current year taxable value of properties under protest.** The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. [14] . . . . . . . . $ 789,802,317<br>**B. Current year value of properties not under protest or included on certified appraisal roll.** The chief appraiser givesschool districts a list of those taxable properties that the chief appraiser knows about but are not included in theappraisal roll certification. These properties are also not on the list of properties that are still under protest. On thislist of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. [15] . . . . . . . . . + $ 0<br>**C. Total value under protest or not certified.** Add A and B. | $ 789,802,317 |
| 19. | **Current year tax ceilings.** Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.[16] | $ 718,127,456 |
| 20. | **Anticipated contested value.** Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation.[17] An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico.[18] If completing this section, the taxing unit must include supporting documentation in Section 6.[19] Taxing units that are not affected, enter 0. | $ 0 |
| 21. | **Current year total taxable value.** Add Lines 17C and 18C. Subtract Lines 19 and 20.[20] | $ 13,280,648,035 |
| 22. | **Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.** Include both real and personal property. Enter the current year value of property in territory annexed by the school district. | $ 0 |
| 23. | **Total current year taxable value of new improvements and new personal property located in new improvements.** New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement. | $ 136,423,551 |
| 24. | **Total adjustments to the current year taxable value.** Add lines 22 and 23. | $ 136,423,551 |
| 25. | **Adjusted current year taxable value.** Subtract line 24 from line 21. | $ 13,144,224,484 |
| 26. | **Current year NNR tax rate.** Divide line 16 by line 25 and multiply by $100. | $ 0.860605 /$100 |

[11] Tex. Tax Code §§26.012 and 26.04(c-2)
[12] Tex. Tax Code §26.012(6)
[13] Tex. Tax Code §26.01(c) and (d)
[14] Tex. Tax Code §26.01(c)
[15] Tex. Tax Code §26.01(d)
[16] Tex. Tax Code §26.012(6)(B)
[17] Tex Tax Code §§26.012(6)(C) and 26.012(1-b)
[18] Tex Tax Code §26.012(1-a)
[19] Tex Tax Code §26.04(d-3)
[20] Tex Tax Code §26.012(6)

## Voter Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.[21]

## SECTION 2: Maximum Compressed, Enrichment and Debt Tax Rate Worksheet

This section calculates three components of the voter-approval tax rate:

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per $100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment. [22]
2. **Enrichment Tax Rate:** [23] A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than $0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression. [24]
3. **Debt Rate:** The debt rate includes the minimum dollar amount required to be paid toward the school district's debt service for the current year. [25] This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. [26]

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. [27] Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit.* [28] Districts should review information from TEA when calculating their voter-approval tax rate.

| Line | MCR, Enrichment and Debt Tax Rate Worksheet | Amount/Rate |
|---|---|---|
| 27. | **Current year maximum compressed tax rate (MCR).** TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. [29] | $ 0.616900/$100 |
| 28. | **Current year enrichment tax rate.** Enter the greater of A and B. [30]<br>A. Enter the district's prior year enrichment tax rate ........ $ 0.060000/$100<br>B. $0.05 per $100 of taxable value ........ $ 0.0500/$100 | $ 0.060000/$100 |
| 29. | **Current year maintenance and operations (M&O) tax rate.** Add Lines 27 and 28.<br>Note: M&O tax rate may not exceed the sum of $0.17 and the district's maximum compressed rate.[31] | $ 0.676900/$100 |
| 30. | **Total current year debt to be paid with property tax revenue.**<br>Debt means the interest and principal that will be paid on debts that:<br>(1) Are paid by property taxes;<br>(2) Are secured by property taxes;<br>(3) Are scheduled for payment over a period longer than one year; and<br>(4) Are not classified in the school district's budget as M&O expenses.<br>A. **Debt** includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. [32]<br>Enter debt amount: ........ $ 23,884,734<br>B. Subtract **unencumbered fund amount** used to reduce total debt. ........ – $ 0<br>C. Subtract **state aid** received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. ........ – $ 1,946,170<br>D. **Adjust debt:** Subtract B and C from A. | $ 21,938,564 |

[21] Tex. Tax Code §26.08(n)
[22] Tex. Edu. Code §48.2551(a)(3)
[23] Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
[24] Tex. Edu. Code §§48.202(a-1)(2)
[25] Tex. Tax Code §26.012(3)
[26] Tex. Edu. Code §45.0021(a)
[27] Tex. Edu. Code §11.184(b)
[28] Tex. Edu. Code §11.184(b-1)
[29] Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)
[30] Tex. Tax Code §26.08(n)(2)
[31] Tex. Edu. Code §45.003(d)
[32] Tex. Tax Code §26.012(7)

| Line | MCR, Enrichment and Debt Tax Rate Worksheet | Amount/Rate |
|---|---|---|
| 31. | **Certified prior year excess debt collections.** Enter the amount certified by the collector. [33] | $ 0 |
| 32. | **Adjusted current year debt.** Subtract line 31 from line 30D. | $ 21,938,564 |
| 33. | **Current year anticipated collection rate.** If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. [34]<br>A. Enter the current year anticipated collection rate certified by the collector. [35] 95.59 %<br>B. Enter the prior year actual collection rate 95.59 %<br>C. Enter the 2024 actual collection rate 99.23 %<br>D. Enter the 2023 actual collection rate 99.99 % | 95.59 % |
| 34. | **Current year debt adjusted for collections.** Divide Line 32 by Line 33.<br>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result. | $ 22,950,689 |
| 35. | **Current year total taxable value.** Enter the amount on Line 21 of the *No-New-Revenue Tax Rate Worksheet.* | $ 13,280,648,035 |
| 36. | **Current year debt rate.** Divide Line 34 by Line 35 and multiply by $100. | $ 0.172813 /$100 |
| 37. | **Current year voter-approval tax rate.** Add Lines 29 and 36.<br>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 29 and 36. [36] | $ 0.849713 /$100 |

## SECTION 3: Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

| Line | Adjustment for Pollution Control Requirements Worksheet | Amount/Rate |
|---|---|---|
| 38. | **Certified expenses from the Texas Commission on Environmental Quality (TCEQ).** Enter the amount certified in the determination letter from TCEQ. [37] The school district shall provide its tax assessor with a copy of the letter. [38] | $ 0 |
| 39. | **Current year total taxable value.** Enter the amount on Line 21 of the *No-New-Revenue Tax Rate Worksheet.* | $ 13,280,648,035 |
| 40. | **Additional rate for pollution control.** Divide line 38 by line 39 and multiply by $100. | $ 0.000000 /$100 |
| 41. | **Current year voter-approval tax rate, adjusted for pollution control.** Add line 37 and line 40. | $ 0.849713 /$100 |

## SECTION 4: Prior Year Disaster Tax Rate Adjustment

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. [39] As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

| Line | Prior Year Disaster Adjustment Worksheet | Amount/Rate |
|---|---|---|
| 42. | **Prior year adopted tax rate.** Enter the rate in Line 4 of the *No-New-Revenue Tax Rate Worksheet.* | $ 0.841500 /$100 |
| 43. | **Prior voter-approval tax rate.** If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet. | $ 0.000000 /$100 |

[33] Tex. Tax Code §§26.012(10) and 26.04(b)
[34] Tex. Tax Code §§26.04(h), (h-1) and (h-2)
[35] Tex. Tax Code §26.04(b)
[36] Tex. Tax Code §26.08(g)
[37] Tex. Tax Code §26.045(d)
[38] Tex. Tax Code §26.045(i)
[39] Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

| Line | Prior Year Disaster Adjustment Worksheet | Amount/Rate |
|---|---|---|
| 44. | **Increase in the prior year tax rate due to disaster (disaster pennies).** Subtract Line 43 from Line 42. | $ 0.000000 /$100 |
| 45. | **Current year voter-approval tax rate, adjusted for prior year disaster.** Subtract Line 44 from one of the following lines (as applicable): Line 37 or Line 41 (school districts with pollution control). | $ 0.849713 /$100 |

## SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 0.860605 /$100

Enter the current year NNR tax rate from Line 26.

Voter-Approval Tax Rate . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 0.849713 /$100

As applicable, enter the current year voter-approval tax rate from Line 37, Line 41 or Line 45. Indicate the line number used: 37

## SECTION 6: Addendum

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 20 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

## SECTION 7: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. [40]

**print here** Cheryl E Johnson, PCC, CTOP

Printed Name of School District Representative

**sign here** Cheryl E. Johnson

School District Representative

August 6, 2026

Date

80

[40] Tex. Tax Code §26.04(c)

STATE OF TEXAS §

§

COUNTY OF GALVESTON §

RESOLUTION FIXING THE TAX RATE AND LEVYING AD VALOREM TAXES FOR THE GALVESTON INDEPENDENT SCHOOL DISTRICT FOR 2026

WHEREAS, the Superintendent of Schools and the Board of the Galveston Independent School District find that after reviewing all sources of revenue, it is necessary that the Board fix the tax rate for all purposes at Eight Thousand Four Hundred Fifteen Ten-Thousandths Cents ($.849713) on the One Hundred Dollars ($100) of taxable property value to operate the school system during the current year and provide for the bonded indebtedness and to provide for Sinking Fund requirements; and

WHEREAS, the Superintendent recommends and the Board finds that the school tax rate should be so fixed and taxes levied based on a rate of Eight Thousand Four Hundred Fifteen Ten-Thousandths Cents ($.849713) on the One Hundred Dollars ($100) of taxable property value, $.676900 being for current maintenance and operations of the schools and $.172813 for outstanding bonded indebtedness and to provide for Sinking Fund requirements;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The school tax rate for the GALVESTON INDEPENDENT SCHOOL DISTRICT, for the year 2026 be, and the rate is hereby fixed at $.676900 on the One Hundred Dollars ($100) of taxable property valuations for the maintenance and operation of the schools of the District and $.172813 for outstanding bonded indebtedness and to provide for Sinking Fund requirements on the One Hundred Dollars ($100) of taxable value and the Assessor and Collector of Taxes of the County is hereby authorized and directed to assess and collect school taxes on the basis of this rate for the year 2026.

2. This Resolution shall become effective from and after its passage.

On motion of Trustee ________________________________, seconded by Trustee ____________________________, the above Resolution fixing the school tax rate and levying ad valorem taxes for the year 2026 was adopted on August 26, 2026.

STATE OF TEXAS §

§

COUNTY OF GALVESTON §

I, Mindy Lakin, Secretary of the Board of Trustees of the Galveston Independent School District, do hereby certify that the foregoing is a true and correct copy of the Resolution presented in written form and passed by a majority vote of the Board of Trustees at a meeting duly posted and noticed under the Texas Open Meetings Act and Held on August 26, 2026.

WITNESS MY HAND this the 26th day of August, 2026.

_____________________________________________

Mindy Lakin
Secretary, Board of Trustees
GALVESTON Independent School District

DISTRICT SEAL

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Consider approval of the minutes from the August 5, 2026, Special and Regular School Board Meeting.

**RECOMMENDATION:** **I move that the Board of Trustees approve the minutes from the August 5, 2026, Special and Regular School Board Meeting.**

Matthew Neighbors

Matthew Neighbors Ed. D.
Superintendent

# Minutes of Special Meeting
## The Board of Trustees
## Galveston Independent School District

A Special meeting of the Board of Trustees of **Galveston Independent School District** was held August 5, 2026, at 5:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

*BOT in attendance: Smecca, Lakin, Brown, Mase, Tucker, O'Neal*
*Staff in attendance: Mendoza, Polzin, Post, Neighbors, Bly*

1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. *-5:00*

2) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. *-5:00 No citizens in attendance.*

3) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. *-5:01*

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:
A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

3)A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

3)B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

4) Reestablish the open meeting of the Galveston ISD Board of Trustees. *-6:00*

5) REGULAR AGENDA- Action Items

5)A) Discuss and Consider administration's recommendation to uphold level 3 grievance decision concerning employee. *-6:00 Motion by Brown to uphold the level 2 decision of the administration and deny the grievance. Second by Masel. Discussion. Motion carried. Smecca, Lakin, Brown, Masel, Tucker and O'Neal in favor. Beeton was late for the meeting and did not hear the evidence and abstained.*

6) Adjournment *-6:02pm*

Approved on August 26, 2026

| | |
|---|---|
| Mr. Tony Brown, President | Mindy Lakin, Secretary |

# Minutes of Regular Meeting

## The Board of Trustees
## Galveston Independent School District

A Regular meeting of the Board of Trustees of **Galveston Independent School District** was held August 5, 2026, at 6:05 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

The subjects discussed or considered or upon which any formal action may be taken are listed. Items do not have to be taken in the order shown.

*Trustees in attendance: Smecca, Beeton, Lakin, Brown, Masel, Tucker, O'Neal*
*Staff in attendance: Martello, Beaird, Post, Patrick, Scott, Rivas, Grant, Le, Angel, Noah, Neighbors, Bly*

*1)* Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. *-6:05*
2) Pledge of Allegiance to the United States flag and the Texas flag. *– 6:06 Led by Aiden Carcano and Peyton Moore, both seniors at Ball high school. They have been the emcees at convocation for the last three years.*
*3)* Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby <u>prior</u> to the start of the meeting. *-6:10 Maryann Welford – Spoke about HB 10.*
4) Declaration of Conflicts of Interest. *-6:12 None*
5) District Reports *-6:12*
    A) Superintendent's Report
        *1)* Trinity PreK report *-6:12 Presented by Amy Wood. 6:23 questions from the board.*
    B) Board Committee Reports
        1) Facilities/Finance Committee -*Reported by Tony Brown*
*6)* Financial Reports and Budget Update *–6:31 Reported by Jeff Martello, CFO*
7) REGULAR AGENDA- Action Items *–6:34 Item C will defer until after executive session.*
    A) Consider Approval of 2026 Proposed Tax Rate to be Published in Notice of Public Hearing. *-6:34 Introduced by Brown. Motion by Masel to approve a .6769 rate for MNO and a .172813 for sinking fund for a total rate .849713 to be published ont eh….. Second by Tucker. Comments by the board. Martello added information to the discussion. Motion passed. Smecca, Beeton, Lakin, Brown, Masel, Tucker, and O'Neal in favor.*
    B) Schedule Public Meeting to Discuss the 2026 Proposed Tax Rate and the 2026-2027 Proposed Budget -*6:44 Motion by Masel to approve 8/26 as the date of the public meeting……. Second by Smecca. No further discussion. Motion passed. Smecca, Beeton, Lakin, Brown, Masel, Tucker, and O'Neal in favor.*
    C) Discuss and consider action relating to Cause No. 25-CV-2117, State of Texas v. Galveston ISD, et al, In the 122nd District Court of Galveston County Texas, following remand of case from Federal Court. *6:45 Deferred until after Executive Session. – 8:57 After discussion in executive session, more information ahs been requested and this item will most likely be on the next meeting.*

8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. *-6:45*

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.

D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) –
Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.

E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; the security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology, and Texas School Safety Reports.

9) Reestablish the open meeting of the Galveston ISD Board of Trustees. – *8:57*
Summary of executive session ready by Mindy Lakin.

10) CONSENT AGENDA - Action Items *-8:59 Motion to approve the consent agenda without item H by Masel. Second By Lakin. Discussion. Non-financial items summarized by Neighbors. Motion passed. Smecca, Beeton, Lakin, Brown, Masel, Tucker, and O'Neal in favor.*

A) Consider approval of the minutes from the June 17, 2026, Regular School Board Meeting.

B) Consider approval of personnel resignations and recommendations with contracts.

C) Discuss and consider approval of payment of attorney fees.

D) Consider approval of Budget Amendments

E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.

F) Discuss and consider approval of the renewal of the Workers' Compensation coverage with TASB.

G) Discuss and consider approval for contracted services for professional support for Burnet Elementary and Central Middle School from Educentric in an amount not to exceed $82,500.

H) Discuss and consider the adoption of Local District Update 127 affecting the policies listed below. *-9:04 Discussion. Beeton requested a change to BJCF local to read, "A board may choose not to renew a superintendent contract for any of the following reasons" Motion with changes as presented by O'Neal. Second by Masel. Motion passed. Smecca, Beeton, Lakin, Brown, Masel, Tucker, and O'Neal in favor.*

I) Discuss and consider the approval of T-TESS and T-PESS Administrative Appraisers for the 2026-2027 school year.
J) Discuss and consider the approval of the GISD Human Resources Annual Appraisal Process and Calendar for the 2026-2027 school year.
K) Discuss and consider approval for the TEA required certification that the district is in compliance with Education Code 39.008 which prohibits diversity, equity and inclusion duties and instructional requirements.
L) Discuss and approve the Student Code of Conduct for 2026-2027.
M) Discuss and consider approval of agreement for the purchase of attendance credit, delegating contractual authority to the superintendent for the purpose of obligating the school district under TEC, 11.1511(c)(4), soley for the purpose of obligating the district under Chapter 49, Subchapters A and D and the rules adopted by the commissioner of education as authorized under tec, 49.006 related to excess local revenue
For the 2026-2027 school year, we delegated contractual authority to obligate the school district under (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257, and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, §49.006. This included approval of the *Agreement for the Purchase of Attendance Credit*, the *Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)*, or the Agreement for Purchase of Attendance Credit and Netting Chapter 48 Funding.
N) Discuss and consider purchase of additional Cafeteria Tables and CTE Teacher Furniture for New Ball High School
O) Consider renewal of RFQ 2021-22-017 Geotechnical Engineering, Environmental Assessment, & Construction Materials Testing
P) Discuss and Consider Approval of the proposed contractor for Bid Package 21 Auditorium Scaffolding for use on the Ball High School South Renovation Project.
Q) Discuss and consider an Order Calling Regular Single Member School Board Trustee Election for Districts 5E and 6F on November 3, 2026.
R) Discuss and Consider Approval of the proposed contractor for Bid Package 6R (partial) Exterior CMU for use on the Ball High School South Renovation Project.
S) Discuss and Consider Approval of the proposed contractor for Bid Package #22 (partial) for use on the Ball High School South Renovation Project.
T) Consider approval of the LEA Self-Certification of Micro-Purchases for 2026-2027
U) Public Funds Investment Act Annual Compliance

11) Suggested Future Agenda Items *-9:09*
12) COMMENTS FROM THE BOARD OF TRUSTEES *-9:10*

*Smecca went to the second new teacher luncheon and was happy to report that there were GISD graduates and teachers returning to the district.*
*Masel said that convocation was phenomenal, upbeat and exciting.*
*Tucker thanked Brown for speaking on behalf of the school board.*
*Brown gave a shout out to Moody Church for volunteering to help the teachers at Burnet to put their classes together.*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:
1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements

13) Adjournment *-9:13*

Approved on August 26, 2026

______________________________
Mr. Tony Brown, President

______________________________
Mindy Lakin, Secretary

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:** **I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**

Matthew Neighbors

Matthew Neighbors Ed. D.
Superintendent

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton.

| | |
|---|---|
| Invoice 86306 | $195.00 |
| Invoice 86468 | $3,485.00 |
| Invoice 86298 | $760.00 |
| Invoice 86224 | $340.00 |
| Invoice 86418 | $3006.25 |

Total Billed $7,786.25

Matthew Neighbors

Matthew Neighbors Ed. D.
Superintendent

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of monthly Budget Amendment (Under separate cover.)

**RECOMMENDATION:** I move that the Board of Trustees approve the budget amendment, as presented.

Matthew Neighbors
Matthew Neighbors Ed. D.
Superintendent

Jeff Martello
Jeff Martello
Chief Financial Officer

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval of donations in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:** I move that the Board accept the donations, as presented.

Matthew Neighbors Ed. D.
Superintendent

Jeff Martello
Chief Financial Officer

**Galveston Independent School District**
**Donations/Gifts for July 2026**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

| Date | Recipient | Giver | Gift |
|---|---|---|---|
| **7/2/26** | **Convocation sponsor** | **UTMB** | **5,000.00** |
| **7/12/26** | **F.A.C.E.** | **Bohlman Agency, LLC** | **250.00** |
| **7/21/26** | **Crenshaw** | **Fraternal Order of Eagles** | **500.00** |
| **7/22/26** | **F.A.C.E.** | **Galveston Lions Club Foundation** | **500.00** |
| **7/30/26** | **F.A.C.E.** | **Galveston Kiwanis Club** | **750.00** |
| | | **Total Monthly Cash Donations** | **$7,000.00** |

**Non monetary donations**

| | | | |
|---|---|---|---|
| **7/30/26** | **F.A.C.E. - Back to School Fair** | **Galveston Catholic Charities** | **400 Backpacks**<br>**300 Boxes of food** |

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider approval for the purchase of student driving lessons through South Region Driving School for the 25-26 school year and the Summer 2026 program, in an amount not to exceed $80,000, using Texas ACE Afterschool grant funds.

The Galveston ISD Texas ACE Program has partnered with South Region Driving School since 2019 to provide driver's education opportunities for students who may not otherwise be able to afford or access the required instruction. Each year, participation in the afterschool driver's education program has continued to grow, and this year the program reached a record number of student participants.

As a result of this increased participation, the cost of providing the program has also increased. Therefore, Galveston ISD is requesting approval for additional funding to allow the program to continue through the remainder of the summer.

**RECOMMENDATION:** **I move that the Board of Trustees approve the purchase of student driving lessons through South Region Driving School for the remainder of the 25–26 school year and the Summer 2026 program, in an amount not to exceed $80,000, using Texas ACE Afterschool grant funds.**

Matthew Neighbors
Matthew Neighbors, Ed. D.
Superintendent

Annette Scott
Dr. Annette Scott
Assistant Superintendent for Student Support

# Action Sheet

**MEETING DATE:** **August 5, 2026**

**AGENDA ITEM:** **Discuss and consider the adoption of Local District Update 127 affecting the policies listed below.**

- BJCF(LOCAL): SUPERINTENDENT - NONRENEWAL
- CAA(LOCAL): FISCAL MANAGEMENT GOALS AND OBJECTIVES - FINANCIAL ETHICS
- DC(LOCAL): EMPLOYMENT PRACTICES
- DH(LOCAL): EMPLOYEE STANDARDS OF CONDUCT

**RECOMMENDATION:** **I move that the Board add/revise local policies from Policy Update 127.**

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

**~~Principal Qualifications~~**

~~In addition to the minimal certification requirement, a principal shall have at least:~~

1. ~~Working knowledge of curriculum and instruction;~~
2. ~~The ability to evaluate instructional program and teaching effectiveness;~~
3. ~~The ability to manage budgets and personnel and to coordinate campus functions;~~
4. ~~The ability to explain policy, procedures, and data;~~
5. ~~Strong communications, public relations, and interpersonal skills;~~
6. ~~Prior experience in instructional leadership roles; and~~
7. ~~Other qualifications deemed necessary by the Board and included in the job description.~~

**~~School Counselors~~**

~~In accordance with law, a school counselor shall spend 80 percent of the counselor's work time on duties that are components of a comprehensive school counseling program (CSCP). [See FFEA]~~

~~If the Board approves a determination by the administration that due to District or campus staffing needs or other reasons a school counselor is prevented from spending 80 percent of the counselor's work time on duties that are components of a CSCP, the Board shall direct the Superintendent to develop a revised job description for the school counselor that addresses the percentage of the school counselor's time that shall be spent on duties related to the components of a CSCP and the duties the school counselor is expected to perform in the remaining work time. The Superintendent shall report to the Board regarding adjustments to a school counselor's duties under this provision.~~

**Qualifications**

In addition to the minimal education and certification requirements established in the job description, a principal shall have at least:

1. Working knowledge of curriculum and instruction;
2. The ability to evaluate instructional program and teaching effectiveness;
3. The ability to manage budgets and personnel and to coordinate campus functions;
4. The ability to implement policy and procedures;
5. The ability to interpret data;
6. Strong communications, public relations, and interpersonal skills;
7. Prior experience in instructional leadership roles; and
8. Other qualifications deemed necessary by the Board and included in the job description.

**School Counselors**

In accordance with law, a school counselor shall spend 80 percent of the counselor's work time on duties that are components of a comprehensive school counseling program (CSCP). [See FFEA]

If the Board approves a determination by the administration that due to District or campus staffing needs or other reasons a school counselor is prevented from spending 80 percent of the counselor's work time on duties that are components of a CSCP, the Board shall direct the Superintendent to develop a revised job description for the school counselor that addresses the percentage of the school counselor's time that shall be spent on duties related to the components of a CSCP and the duties the school counselor is expected to perform in the remaining work time. The Superintendent shall report to the Board regarding adjustments to a school counselor's duties under this provision.

**Referral**

Students may be referred for the gifted and talented program at any time by teachers, school counselors, parents, or other interested persons.

Screening and Identification Process

The District shall provide assessment opportunities to complete the screening and identification process for referred students at least once per school year.

The District shall schedule a gifted and talented program awareness session for parents that provides an overview of the identification procedures and services for the program prior to beginning the screening and identification process.

Parental Consent

The District shall obtain written parental consent before any special testing or individual assessment is conducted as part of the screening and identification process. All student information collected during the screening and identification process shall be an educational record, subject to the protections set out in policies at FL.

**Selection**

Identification Criteria

The Board-approved program for the gifted and talented shall establish criteria to identify gifted and talented students. The criteria shall be specific to the state definition of gifted and talented and shall ensure the fair assessment of students with special needs, such as the culturally different, the economically disadvantaged, and students with disabilities.

*Assessments*

Data collected through both objective and subjective assessments shall be measured against the criteria approved by the Board to determine individual eligibility for the program. Assessment tools may include, but are not limited to, the following: achievement tests, intelligence tests, creativity tests, behavioral checklists completed by teachers and parents, student/parent conferences, and available student work products.

*~~Selection~~Matrix or Threshold System*

If the selection process relies on a matrix or threshold system, the use of a scoring value based on race, ethnicity, sex, socioeconomic status, or disability shall be prohibited.

Placement Committee

A placement committee shall evaluate each referred student according to the established criteria and shall identify those students for whom placement in the gifted and talented program is the most appropriate educational setting. The committee shall be composed of at least three professional educators who have received training in the nature and needs and identification of gifted students, as required by law.

**Notification**

The District shall provide written notification to parents of students who qualify for services through the District's gifted and talented program. Participation in any program or services provided for gifted students shall be voluntary, and the District shall obtain written permission from the parents before placing a student in a gifted and talented program.

**Reassessment**

If the District reassesses students in the gifted and talented program, the reassessment shall be based on a student's performance in response to services and shall occur no more than once in elementary grades, once in middle school grades, and once in high school grades.

**Transfer Students**

Interdistrict

When a student identified as gifted by a previous school district enrolls in the District, the placement committee shall review the student's records and conduct assessment procedures when necessary to determine if placement in the District's program for gifted and talented students is appropriate.

[See FDD(LEGAL) for information regarding transfer students and the Interstate Compact on Educational Opportunities for Military Children]

Intradistrict

A student who transfers from one campus in the District to the same grade level at another District campus shall continue to receive services in the District's gifted and talented program.

**Furloughs**

The District may place on a furlough any student who is unable to maintain satisfactory performance or whose educational needs are not being met within the structure of the gifted and talented program. A furlough may be initiated by the District, the parent, or the student.

In accordance with the Board-approved program, a furlough shall be granted for specified reasons and for a specified period of time. At the end of a furlough, the student may reenter the gifted and talented program, be placed on another furlough, or be exited from the program.

**Exit Provisions**

The District shall monitor student performance in response to gifted and talented program services. If at any time the placement committee or a parent determines the program is not meeting the student's educational needs, the committee shall meet with the parent and student before finalizing an exit decision.

**Appeals**

A parent, student, or educator may appeal any final decision of the placement committee regarding services in the gifted and talented program. Appeals shall be made first to the placement committee. Any subsequent appeals shall be made in accordance with FNG(LOCAL) beginning at Level Two.

**Program Evaluation**

The District shall annually evaluate the effectiveness of the District's gifted and talented program, and the results of the evaluation shall be used to modify and update the District and campus improvement plans. The District shall include parents in the evaluation process and shall share the information with Board members, administrators, teachers, school counselors, students in the gifted and talented program, and the community.

**Funding**

The Superintendent shall develop administrative procedures to ensure that 100 percent of the state funds allocated for the gifted and talented program are spent providing for and enhancing the District's program and that a method accounting for expenditures related to the gifted and talented program is established and aligns with the Texas Education Agency's financial compliance guidance.

**Community Awareness**

The District shall ensure that information about the District's gifted and talented program is available to parents and community members and that they have an opportunity to develop an understanding of and support for the program.

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***Note:*** See policies DHB and DHC for information on other required reports regarding alleged misconduct against a student.

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The District shall notify a parent of a student with whom a District employee or a person acting as a service provider for the District is alleged to have engaged in misconduct, informing the parent:

1. As soon as feasible that the alleged misconduct may have occurred;
2. Whether the individual was terminated following an investigation of the alleged misconduct or resigned before completion of the investigation; and
3. Whether a report was submitted to the Texas Education Agency or State Board for Educator Certification concerning the alleged misconduct.

For purposes of this policy, misconduct is defined as an individual's ~~alleged~~:

1. Alleged abuse or commission of an otherwise unlawful act with a student ~~or involvement in~~;
2. Involvement in or soliciting a romantic relationship, or soliciting or engaging in sexual contact, with a student;
3. Engaging in inappropriate communications with a student; or
4. ~~1.~~4. Failing to maintain appropriate boundaries with a student.

**Notice of Suspected Criminal Offense**

Except as provided by state law regarding child abuse investigations, the District shall notify a parent not later than one business day after the date an employee first suspects that a criminal offense has been committed against the parent's child.

[See also FFG for reporting requirements related to child abuse and FFH for parental notification requirements regarding prohibited conduct as defined by that policy.]

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider the submission of the application for Optional Flexible School Day for AIM College and Career Preparatory Academy.

Galveston ISD administration requests permission to apply for the Optional School Day program for AIM College and Career Preparatory Academy.

The OFSDP (Optional Flexible School Day Program) is a program that allows a district to offer flexible hours and days of attendance for students in grades 9 – 12 who are at risk of dropping out of school as defined by the TEC, §29.081. The goal of the program is to improve graduation rates for students who are in danger of dropping out of school, have dropped out, or are behind in core subject courses.

**RECOMMENDATION:** **I move that the Board of Trustees approve the submission of the application for the Optional Flexible School Day Program for AIM.**

Matthew Neighbors, Ed. D.
Superintendent

Dr. Annette Scott
Assistant Superintendent for Student Support

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and Consider approval to cancel the Regular School Trustee Election for District 5-E and 6-F for the November 3, 2026 School Board Election.

**RECOMMENDATION:** **I move that the Board of Trustees cancel the Regular School Trustee Election for District 5-E and 6-F for the November 3, 2026 School Board Election.**

Matthew Neighbors

Matthew Neighbors Ed. D.
Superintendent

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and Consider Approval to purchase an Anatomy and Physiology (A&P) Anatomage Table for the Ball High School Career and Technical Education (CTE) Health Science program.

The Anatomage Table will provide students with interactive, hands-on learning experiences in human anatomy and physiology and support instruction aligned with healthcare career pathways. Vendor is Advanced Technology Consultants. Cooperative Contract TIPS # 250802. Funding Source is the Allied Health Science Grant Initiative. Amount not to exceed $81,450.00.

**RECOMMENDATION:** **I move that the Board authorize the purchase of an Anatomy & Physiology (A&P) Anatomage Table for the Ball High School Career and Technical Education (CTE) Health Science program in the amount not to exceed $81,450.00 from Advanced Technology Consultants.**

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello

Jeff Martello
Chief Financial Officer

advanced technologies consultants
powered by METEOR EDUCATION

## *Quote*

***Prices valid for 60 days***
44800 Helm St.
Plymouth, MI 48170
800-348-8447 | www.atctrain.com

*Presented to:* Jennifer Edenfield
Galveston ISD
4115 Avenue O
Galveston, TX 77550
jenniferedenfield@gisd.org
409-766-5725

7/29/2026
Valeri Johnson
904-796-7243
vjohnson@atctrain.com

| *Terms* | *Project* | *Delivery* | *FOB Point* |
|---|---|---|---|
| Net 30 | Cadaviz | 90-120 Days ARO | India |

v.4/15/2026

| *Item#* | *Qty* | *Description* | *Part#* | *Unit Cost* | *Extended* |
|---|---|---|---|---|---|
| ***Dissection Table*** | | | | | |
| 1 | 1 | **78" Full Size Digital Table with Tilt** | Prem7Tilt | $77,950.00 | $77,950.00 |
| *Warranty Options* | | | | | |
| ***Dissection Table*** | | | | | |
| 6 | | **78" Full Size Digital Table without Tilt** | Prem7Stand | $71,145.00 | |
| *Warranty Options* | | | | | |
| 7 | | Four year extended warranty providing a total of 5 years warranty | 4YrPrem7Std | $15,086.00 | |
| 8 | | Three year additional warranty extension of original manufacturer's warranty | 3YrPrem7Std | $13,873.00 | |
| 9 | | Two year additional warranty extention of original manufacturer's warranty | 2YrPrem7Std | $10,296.00 | |
| 10 | | One year additional warranty | 1YrPrem7Std | $6,286.00 | |

**All orders must include the following information:**
- Name, E-Mail and Phone Number for Delivery
- Days/Hours that Deliveries are Accepted
- Liftgate Available, Yes or No

| | |
|---|---|
| **Sub-Total** | **$77,950.00** |
| **Shipping** | **$3,500.00** |
| **Grand Total** | **$81,450.00** |

**TIPS 250802 equipment only, no services**

Note: A 3% processing fee will be added for orders paid by credit card

We sincerely appreciate your interest in our products and value your business!

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** **Discuss and consider approval of RFQ Vendor Pool for Asbestos Consultant Services CSRFQ 2025-06-001**

The Finance and Maintenance Department worked collaboratively in issuing an RFQ to select a pool of vendors to provide asbestos consulting services. This seeks to establish a new group to select from following the last RFQ issuance. The Asbestos Consultant will be utilized for both construction and as needed for routine evaluations for the needed service throughout the award period. The Committee received a total of seven proposals and scored each proposal. Following the scoring criteria, the Committee has recommended a pool of three vendors to utilize with future needs as they arise. Recommended vendors include UES, TASB, and Terracon. The initial term is for three (3) years, with the option to renew for up to two [2] additional one-year terms, subject to GISD Board of Trustee's approval and satisfactory performance. Funding Source will be from Bond 2022-2023 and the General Fund. Attached is the scoring tab.

**RECOMMENDATION:** **I move that the Board authorize the selected pool of vendors to include UES, TASB, and Terracon for CSRFQ 2025-06-001 for the initial three (3) year term.**

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello

Jeff Martello
Chief Financial Officer

**Galveston ISD // CSRFQ 2025-06-001 - ASBESTOS CONSULTANT SERVICES**

**Ranking Score Sheet**

| Proposer's Name | | UES | TASB Inc | ECS | Intertek PSI | Terracon | Millenium Engineers Group | Micro Air |
|---|---|---|---|---|---|---|---|---|
| Criteria (Overall Panel Score) | Weight | Scoring Details | | | | | | |
| | | | | | | | | |
| <u>Firm and Individual Qualifications</u><br>•Firm's number of years in business, size and staffing<br>•Firm's experience on K-12 district projects of similar scope, size and quality<br>•Asbestos consulting experience<br>•Experience of proposed personnel on similar projects and as a project team<br>•Approach to management plan, sampling, and fee structure proposed for development of Asbestos Management Plan and future project management<br>•Knowledge of Regulatory Compliance | 35 | 31.50 | 33.00 | 31.50 | 27.75 | 31.50 | 29.75 | 29.75 |
| <u>Capacity to Perform Work</u><br>•Workload and availability to meet schedule<br>•Project management plan and recommended schedule for completion of Asbestos Management Plan<br>•Project organization chart and proposed specialty sub-consultants<br>•Abatement Oversight and Air Monitoring Approach<br>•Knowledge of the City of Galveston codes and ordinances | 20 | 18.75 | 17.25 | 18.00 | 18.00 | 18.00 | 15.75 | 16.00 |
| <u>References</u><br>•Quality of previous project documentation<br>•Quality of sample Asbestos Management Plan(s), Finding Report, and Construction Sampling Plan and Report<br>•Evidence of schedule and budget adherence<br>•Timeliness and quality of responses during plan development and construction administration<br>•Communications and cooperation<br>•Submission of a copy of good standing or notice of any violations with federal or state agencies in regard to environmental consulting services covered under this solicitation | 35 | 30.50 | 27.75 | 25.50 | 28.75 | 31.50 | 24.00 | 30.25 |
| <u>Financial Stability & Others</u><br>•Evidence of sound financial statements and/or financial rating<br>•Pending or past litigation<br>•Pending acquisition or mergers<br>•Loan or financial agreement defaults<br>•Compliance, Responsiveness, and Risk Factors | 10 | 7.75 | 8.75 | 8.75 | 8.50 | 7.50 | 7.50 | 9.00 |
| Final Score | 100 | 88.50 | 86.75 | 83.75 | 83.00 | 88.50 | 77.00 | 85.00 |
| X Recommended Vendor | | X | X | | | X | | |
| Ranking | | 1 | 3 | | | 1 | | |

Facilities & Finance Team: James Grant, Delton Kelly , Ana Escobar 7/21/2026

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** **Discuss and consider minor roofing repairs for GISD Facilities for FY27 with Garland Roofing**

Every Fiscal Year, GISD initiates repairs that are both preventive and reactionary to address roofing needs to keep our facilities warm, safe, and dry. For minor repairs, we engage the services of Garland Roofing utilizing the Purchasing Cooperative Contract OMNIA # PW1925. Funds utilized will be from the Bond 2022-2023 series and General Fund. Individual Purchases may be in increments of $5,000 - $9,000 range but the collective purchase for the Fiscal Year have the potential to exceed $50,000 with the vendor. Amount not to exceed $100,000.

**RECOMMENDATION:** I move that the Board of Trustees approve the minor roofing repairs for GISD facilities for FY27 with Garland Roofing.

Matthew Neighbors

Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello

Jeff Martello
Chief Financial Officer

# Action Sheet

**MEETING DATE:** **August 26, 2026**

**AGENDA ITEM:** Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2026 and Approve 2026 Estimated Collection Rate and 2025 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector

In compliance with Section 26.04 of the Texas Property Tax Code, attached you will find the 2026 certified property values and tax rolls, as presented to GISD by the Chief Appraisers of the Galveston Central Appraisal District (GCAD).

Also attached, in compliance with Section 26.04 of the Texas Property Tax Code, you will find a letter from the Galveston County Tax-Assessor Collector, Cheryl E. Johnson, certifying the estimated collection rate for 2026 to be 95.59% and 2025 excess debt collections of zero ($0.00).

**RECOMMENDATION:** **I move that the board accept the GCAD certified taxable values and tax rolls for 2026, and approve 2026 estimated collection rate to be 95.59% and 2025 excess debt collections of zero ($0.00), as certified by Cheryl E. Johnson, Galveston County Tax-Assessor Collector**

Matthew Neighbors
Matthew Neighbors, Ed. D.
Superintendent

Jeff Martello
Jeff Martello
Chief Financial Officer

| Land | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 1,139,034,575 | | | |
| Non Homesite: | | 4,348,668,635 | | | |
| Ag Market: | | 94,335,721 | | | |
| Timber Market: | | 0 | **Total Land** | (+) | 5,582,038,931 |

| Improvement | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 3,461,956,605 | | | |
| Non Homesite: | | 10,770,083,274 | **Total Improvements** | (+) | 14,232,039,879 |

| Non Real | Count | Value | | | |
|---|---|---|---|---|---|
| Personal Property: | 2,981 | 745,086,198 | | | |
| Mineral Property: | 27 | 1,760,242 | | | |
| Autos: | 0 | 0 | **Total Non Real** | (+) | 746,846,440 |
| | | | **Market Value** | = | 20,560,925,250 |

| Ag | Non Exempt | Exempt | | | |
|---|---|---|---|---|---|
| Total Productivity Market: | 94,335,721 | 0 | | | |
| Ag Use: | 412,592 | 0 | **Productivity Loss** | (-) | 93,923,129 |
| Timber Use: | 0 | 0 | **Appraised Value** | = | 20,467,002,121 |
| Productivity Loss: | 93,923,129 | 0 | | | |
| | | | **Homestead Cap** | (-) | 415,348,810 |
| | | | **23.231 Cap** | (-) | 497,552,071 |
| | | | **Assessed Value** | = | 19,554,101,240 |
| | | | **Total Exemptions Amount (Breakdown on Next Page)** | (-) | 6,345,128,066 |
| | | | **Net Taxable** | = | 13,208,973,174 |

| Freeze | Assessed | Taxable | Actual Tax | Ceiling | Count | | | |
|---|---|---|---|---|---|---|---|---|
| DP | 120,275,401 | 25,036,986 | 64,781.65 | 79,104.60 | 418 | | | |
| DPS | 7,894,454 | 1,847,722 | 6,015.20 | 6,919.41 | 27 | | | |
| OV65 | 1,910,887,145 | 657,005,882 | 2,690,319.43 | 3,174,563.35 | 4,683 | | | |
| **Total** | 2,039,057,000 | 683,890,590 | 2,761,116.28 | 3,260,587.36 | 5,128 | **Freeze Taxable** | (-) | 683,890,590 |
| **Tax Rate** | 0.8415000 | | | | | | | |

| Transfer | Assessed | Taxable | Post % Taxable | Adjustment | Count | | | |
|---|---|---|---|---|---|---|---|---|
| DP | 890,150 | 130,856 | 118,824 | 12,032 | 3 | | | |
| OV65 | 33,538,082 | 16,405,368 | 6,424,696 | 9,980,672 | 54 | | | |
| **Total** | 34,428,232 | 16,536,224 | 6,543,520 | 9,992,704 | 57 | **Transfer Adjustment** | (-) | 9,992,704 |

**Freeze Adjusted Taxable** = 12,515,089,880

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
108,075,597.62 = 12,515,089,880 * (0.8415000 / 100) + 2,761,116.28

| | |
|---|---|
| Certified Estimate of Market Value: | 20,560,925,250 |
| Certified Estimate of Taxable Value: | 13,208,973,174 |

| | |
|---|---|
| Tax Increment Finance Value: | 0 |
| Tax Increment Finance Levy: | 0.00 |

## Exemption Breakdown

| Exemption | Count | Local | State | Total |
|---|---|---|---|---|
| 145B | 2,052 | 0 | 78,977,652 | 78,977,652 |
| 145D | 458 | 0 | 12,075,850 | 12,075,850 |
| 145D1 | 89 | 0 | 2,573,343 | 2,573,343 |
| 145F | 306 | 0 | 14,387,612 | 14,387,612 |
| CHODO (Partial) | 1 | 160,805 | 0 | 160,805 |
| DP | 475 | 0 | 22,152,151 | 22,152,151 |
| DPS | 27 | 0 | 1,238,491 | 1,238,491 |
| DV1 | 63 | 0 | 505,960 | 505,960 |
| DV1S | 2 | 0 | 10,000 | 10,000 |
| DV2 | 40 | 0 | 400,340 | 400,340 |
| DV3 | 52 | 0 | 518,000 | 518,000 |
| DV4 | 146 | 0 | 1,704,000 | 1,704,000 |
| DV4S | 12 | 0 | 102,000 | 102,000 |
| DVHS | 219 | 0 | 50,736,274 | 50,736,274 |
| DVHSS | 23 | 0 | 4,920,112 | 4,920,112 |
| EX-XG | 10 | 0 | 5,568,163 | 5,568,163 |
| EX-XG (Prorated) | 1 | 0 | 969 | 969 |
| EX-XJ | 2 | 0 | 5,532,220 | 5,532,220 |
| EX-XV | 1,924 | 0 | 3,546,504,705 | 3,546,504,705 |
| EX-XV (Prorated) | 8 | 0 | 1,211,814 | 1,211,814 |
| HS | 10,709 | 756,609,662 | 1,472,673,739 | 2,229,283,401 |
| HT | 1 | 0 | 0 | 0 |
| LVE | 33 | 16,324,533 | 0 | 16,324,533 |
| OV65 | 6,073 | 0 | 322,352,631 | 322,352,631 |
| OV65S | 34 | 0 | 1,878,211 | 1,878,211 |
| PC | 4 | 21,855,139 | 0 | 21,855,139 |
| SO | 10 | 4,153,690 | 0 | 4,153,690 |
| | **Totals** | **799,103,829** | **5,546,024,237** | **6,345,128,066** |

| Land | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 42,541,022 | | | |
| Non Homesite: | | 245,864,836 | | | |
| Ag Market: | | 13,421,560 | | | |
| Timber Market: | | 0 | **Total Land** | (+) | 301,827,418 |

| Improvement | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 137,774,904 | | | |
| Non Homesite: | | 650,890,632 | **Total Improvements** | (+) | 788,665,536 |

| Non Real | Count | Value | | | |
|---|---|---|---|---|---|
| Personal Property: | 29 | 114,174,420 | | | |
| Mineral Property: | 0 | 0 | | | |
| Autos: | 0 | 0 | **Total Non Real** | (+) | 114,174,420 |
| | | | **Market Value** | = | 1,204,667,374 |

| Ag | Non Exempt | Exempt | | | |
|---|---|---|---|---|---|
| Total Productivity Market: | 13,421,560 | 0 | | | |
| Ag Use: | 58,500 | 0 | **Productivity Loss** | (-) | 13,363,060 |
| Timber Use: | 0 | 0 | **Appraised Value** | = | 1,191,304,314 |
| Productivity Loss: | 13,363,060 | 0 | | | |
| | | | **Homestead Cap** | (-) | 22,816,620 |
| | | | **23.231 Cap** | (-) | 87,128,658 |
| | | | **Assessed Value** | = | 1,081,359,036 |
| | | | **Total Exemptions Amount (Breakdown on Next Page)** | (-) | 94,106,140 |
| | | | **Net Taxable** | = | 987,252,896 |

| Freeze | Assessed | Taxable | Actual Tax | Ceiling | Count | | | |
|---|---|---|---|---|---|---|---|---|
| DP | 3,135,473 | 744,159 | 4,429.81 | 7,143.03 | 10 | | | |
| OV65 | 53,201,454 | 20,831,700 | 81,059.09 | 86,704.73 | 119 | | | |
| **Total** | 56,336,927 | 21,575,859 | 85,488.90 | 93,847.76 | 129 | **Freeze Taxable** | (-) | 21,575,859 |
| **Tax Rate** | 0.8415000 | | | | | | | |

| Transfer | Assessed | Taxable | Post % Taxable | Adjustment | Count | | | |
|---|---|---|---|---|---|---|---|---|
| OV65 | 1,437,430 | 549,944 | 0 | 549,944 | 3 | | | |
| **Total** | 1,437,430 | 549,944 | 0 | 549,944 | 3 | **Transfer Adjustment** | (-) | 549,944 |

**Freeze Adjusted Taxable** = 965,127,093

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
8,207,033.39 = 965,127,093 * (0.8415000 / 100) + 85,488.90

| | |
|---|---|
| Certified Estimate of Market Value: | 975,157,655 |
| Certified Estimate of Taxable Value: | 793,306,815 |
| Tax Increment Finance Value: | 0 |
| Tax Increment Finance Levy: | 0.00 |

## Exemption Breakdown

| Exemption | Count | Local | State | Total |
|---|---|---|---|---|
| 145B | 20 | 0 | 738,960 | 738,960 |
| 145D | 1 | 0 | 54,020 | 54,020 |
| 145F | 5 | 0 | 90,209 | 90,209 |
| DP | 12 | 0 | 600,000 | 600,000 |
| DPS | 1 | 0 | 60,000 | 60,000 |
| DV1 | 1 | 0 | 12,000 | 12,000 |
| DV2 | 1 | 0 | 7,500 | 7,500 |
| DV4 | 2 | 0 | 12,000 | 12,000 |
| DVHS | 6 | 0 | 719,608 | 719,608 |
| EX-XV | 1 | 0 | 472,930 | 472,930 |
| HS | 391 | 29,125,385 | 53,575,001 | 82,700,386 |
| OV65 | 166 | 0 | 8,518,527 | 8,518,527 |
| OV65S | 2 | 0 | 120,000 | 120,000 |
| | **Totals** | **29,125,385** | **64,980,755** | **94,106,140** |

| Land | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 1,181,575,597 | | | |
| Non Homesite: | | 4,594,533,471 | | | |
| Ag Market: | | 107,757,281 | | | |
| Timber Market: | | 0 | **Total Land** | (+) | 5,883,866,349 |

| Improvement | | Value | | | |
|---|---|---|---|---|---|
| Homesite: | | 3,599,731,509 | | | |
| Non Homesite: | | 11,420,973,906 | **Total Improvements** | (+) | 15,020,705,415 |

| Non Real | Count | Value | | | |
|---|---|---|---|---|---|
| Personal Property: | 3,010 | 859,260,618 | | | |
| Mineral Property: | 27 | 1,760,242 | | | |
| Autos: | 0 | 0 | **Total Non Real** | (+) | 861,020,860 |
| | | | **Market Value** | = | 21,765,592,624 |

| Ag | Non Exempt | Exempt | | | |
|---|---|---|---|---|---|
| Total Productivity Market: | 107,757,281 | 0 | | | |
| Ag Use: | 471,092 | 0 | **Productivity Loss** | (-) | 107,286,189 |
| Timber Use: | 0 | 0 | **Appraised Value** | = | 21,658,306,435 |
| Productivity Loss: | 107,286,189 | 0 | | | |
| | | | **Homestead Cap** | (-) | 438,165,430 |
| | | | **23.231 Cap** | (-) | 584,680,729 |
| | | | **Assessed Value** | = | 20,635,460,276 |
| | | | **Total Exemptions Amount (Breakdown on Next Page)** | (-) | 6,439,234,206 |
| | | | **Net Taxable** | = | 14,196,226,070 |

| Freeze | Assessed | Taxable | Actual Tax | Ceiling | Count | | | |
|---|---|---|---|---|---|---|---|---|
| DP | 123,410,874 | 25,781,145 | 69,211.46 | 86,247.63 | 428 | | | |
| DPS | 7,894,454 | 1,847,722 | 6,015.20 | 6,919.41 | 27 | | | |
| OV65 | 1,964,088,599 | 677,837,582 | 2,771,378.52 | 3,261,268.08 | 4,802 | | | |
| **Total** | 2,095,393,927 | 705,466,449 | 2,846,605.18 | 3,354,435.12 | 5,257 | **Freeze Taxable** | (-) | 705,466,449 |
| **Tax Rate** | 0.8415000 | | | | | | | |

| Transfer | Assessed | Taxable | Post % Taxable | Adjustment | Count | | | |
|---|---|---|---|---|---|---|---|---|
| DP | 890,150 | 130,856 | 118,824 | 12,032 | 3 | | | |
| OV65 | 34,975,512 | 16,955,312 | 6,424,696 | 10,530,616 | 57 | | | |
| **Total** | 35,865,662 | 17,086,168 | 6,543,520 | 10,542,648 | 60 | **Transfer Adjustment** | (-) | 10,542,648 |

**Freeze Adjusted Taxable** = 13,480,216,973

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
116,282,631.01 = 13,480,216,973 * (0.8415000 / 100) + 2,846,605.18

| | |
|---|---|
| Certified Estimate of Market Value: | 21,536,082,905 |
| Certified Estimate of Taxable Value: | 14,002,279,989 |

| | |
|---|---|
| Tax Increment Finance Value: | 0 |
| Tax Increment Finance Levy: | 0.00 |

## Exemption Breakdown

| Exemption | Count | Local | State | Total |
|---|---|---|---|---|
| 145B | 2,072 | 0 | 79,716,612 | 79,716,612 |
| 145D | 459 | 0 | 12,129,870 | 12,129,870 |
| 145D1 | 89 | 0 | 2,573,343 | 2,573,343 |
| 145F | 311 | 0 | 14,477,821 | 14,477,821 |
| CHODO (Partial) | 1 | 160,805 | 0 | 160,805 |
| DP | 487 | 0 | 22,752,151 | 22,752,151 |
| DPS | 28 | 0 | 1,298,491 | 1,298,491 |
| DV1 | 64 | 0 | 517,960 | 517,960 |
| DV1S | 2 | 0 | 10,000 | 10,000 |
| DV2 | 41 | 0 | 407,840 | 407,840 |
| DV3 | 52 | 0 | 518,000 | 518,000 |
| DV4 | 148 | 0 | 1,716,000 | 1,716,000 |
| DV4S | 12 | 0 | 102,000 | 102,000 |
| DVHS | 225 | 0 | 51,455,882 | 51,455,882 |
| DVHSS | 23 | 0 | 4,920,112 | 4,920,112 |
| EX-XG | 10 | 0 | 5,568,163 | 5,568,163 |
| EX-XG (Prorated) | 1 | 0 | 969 | 969 |
| EX-XJ | 2 | 0 | 5,532,220 | 5,532,220 |
| EX-XV | 1,925 | 0 | 3,546,977,635 | 3,546,977,635 |
| EX-XV (Prorated) | 8 | 0 | 1,211,814 | 1,211,814 |
| HS | 11,100 | 785,735,047 | 1,526,248,740 | 2,311,983,787 |
| HT | 1 | 0 | 0 | 0 |
| LVE | 33 | 16,324,533 | 0 | 16,324,533 |
| OV65 | 6,239 | 0 | 330,871,158 | 330,871,158 |
| OV65S | 36 | 0 | 1,998,211 | 1,998,211 |
| PC | 4 | 21,855,139 | 0 | 21,855,139 |
| SO | 10 | 4,153,690 | 0 | 4,153,690 |
| | **Totals** | **828,229,214** | **5,611,004,992** | **6,439,234,206** |

## State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A | SINGLE FAMILY RESIDENCE | 27,884 | 4,479.1115 | $113,157,040 | $12,481,300,958 | $9,445,058,622 |
| B | MULTIFAMILY RESIDENCE | 1,059 | 287.7682 | $10,232,510 | $823,590,182 | $741,828,931 |
| C1 | VACANT LOTS AND LAND TRACTS | 9,778 | 5,263.8776 | $8,100 | $858,215,861 | $631,845,755 |
| D1 | QUALIFIED OPEN-SPACE LAND | 307 | 7,043.9313 | $0 | $94,335,721 | $412,592 |
| D2 | IMPROVEMENTS ON QUALIFIED OP | 2 | | $0 | $3,190 | $3,190 |
| E | RURAL LAND, NON QUALIFIED OPE | 1,493 | 9,499.5180 | $458,370 | $158,738,828 | $116,662,391 |
| F1 | COMMERCIAL REAL PROPERTY | 1,680 | 1,634.0010 | $10,910,770 | $1,783,147,544 | $1,621,663,391 |
| F2 | INDUSTRIAL AND MANUFACTURIN | 37 | 311.5211 | $0 | $77,493,160 | $76,995,775 |
| G1 | OIL AND GAS | 25 | | $0 | $1,181,541 | $1,181,541 |
| J2 | GAS DISTRIBUTION SYSTEM | 8 | 0.0028 | $0 | $16,644,630 | $16,519,630 |
| J3 | ELECTRIC COMPANY (INCLUDING C | 22 | 13.0550 | $0 | $120,951,350 | $120,697,415 |
| J4 | TELEPHONE COMPANY (INCLUDI | 28 | 6.3124 | $0 | $8,760,280 | $7,284,741 |
| J5 | RAILROAD | 22 | 92.6927 | $0 | $40,263,580 | $39,781,231 |
| J6 | PIPELAND COMPANY | 44 | | $0 | $15,427,570 | $14,120,051 |
| J7 | CABLE TELEVISION COMPANY | 21 | | $0 | $13,650,960 | $12,938,594 |
| L1 | COMMERCIAL PERSONAL PROPE | 2,592 | | $0 | $290,726,085 | $195,049,374 |
| L2 | INDUSTRIAL AND MANUFACTURIN | 240 | | $0 | $178,460,760 | $145,367,167 |
| M1 | TANGIBLE OTHER PERSONAL, MOB | 3 | | $0 | $26,880 | $26,880 |
| O | RESIDENTIAL INVENTORY | 170 | 17.8243 | $541,400 | $12,922,362 | $12,586,946 |
| S | SPECIAL INVENTORY TAX | 17 | | $0 | $9,780,600 | $8,948,957 |
| X | TOTALLY EXEMPT PROPERTY | 1,937 | 12,837.5949 | $36,957,090 | $3,575,303,209 | $0 |
| | | **Totals** | 41,487.2108 | $172,265,280 | $20,560,925,251 | $13,208,973,174 |

### State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A | SINGLE FAMILY RESIDENCE | 1,366 | 207.1738 | $7,262,210 | $589,703,497 | $458,199,188 |
| B | MULTIFAMILY RESIDENCE | 126 | 34.3432 | $6,807,430 | $220,738,579 | $204,574,092 |
| C1 | VACANT LOTS AND LAND TRACTS | 581 | 425.8685 | $0 | $66,698,350 | $49,786,648 |
| D1 | QUALIFIED OPEN-SPACE LAND | 15 | 1,020.3822 | $0 | $13,421,560 | $58,500 |
| E | RURAL LAND, NON QUALIFIED OPE | 67 | 429.0803 | $10,790 | $10,045,120 | $7,524,104 |
| F1 | COMMERCIAL REAL PROPERTY | 124 | 79.4909 | $111,750 | $189,412,918 | $153,819,133 |
| L1 | COMMERCIAL PERSONAL PROPE | 16 | | $0 | $14,161,630 | $13,528,441 |
| L2 | INDUSTRIAL AND MANUFACTURIN | 13 | | $0 | $100,012,790 | $99,762,790 |
| X | TOTALLY EXEMPT PROPERTY | 1 | 7.7550 | $0 | $472,930 | $0 |
| | | **Totals** | 2,204.0939 | $14,192,180 | $1,204,667,374 | $987,252,896 |

## State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A | SINGLE FAMILY RESIDENCE | 29,250 | 4,686.2853 | $120,419,250 | $13,071,004,455 | $9,903,257,810 |
| B | MULTIFAMILY RESIDENCE | 1,185 | 322.1114 | $17,039,940 | $1,044,328,761 | $946,403,023 |
| C1 | VACANT LOTS AND LAND TRACTS | 10,359 | 5,689.7461 | $8,100 | $924,914,211 | $681,632,403 |
| D1 | QUALIFIED OPEN-SPACE LAND | 322 | 8,064.3135 | $0 | $107,757,281 | $471,092 |
| D2 | IMPROVEMENTS ON QUALIFIED OP | 2 | | $0 | $3,190 | $3,190 |
| E | RURAL LAND, NON QUALIFIED OPE | 1,560 | 9,928.5983 | $469,160 | $168,783,948 | $124,186,495 |
| F1 | COMMERCIAL REAL PROPERTY | 1,804 | 1,713.4919 | $11,022,520 | $1,972,560,462 | $1,775,482,524 |
| F2 | INDUSTRIAL AND MANUFACTURIN | 37 | 311.5211 | $0 | $77,493,160 | $76,995,775 |
| G1 | OIL AND GAS | 25 | | $0 | $1,181,541 | $1,181,541 |
| J2 | GAS DISTRIBUTION SYSTEM | 8 | 0.0028 | $0 | $16,644,630 | $16,519,630 |
| J3 | ELECTRIC COMPANY (INCLUDING C | 22 | 13.0550 | $0 | $120,951,350 | $120,697,415 |
| J4 | TELEPHONE COMPANY (INCLUDI | 28 | 6.3124 | $0 | $8,760,280 | $7,284,741 |
| J5 | RAILROAD | 22 | 92.6927 | $0 | $40,263,580 | $39,781,231 |
| J6 | PIPELAND COMPANY | 44 | | $0 | $15,427,570 | $14,120,051 |
| J7 | CABLE TELEVISION COMPANY | 21 | | $0 | $13,650,960 | $12,938,594 |
| L1 | COMMERCIAL PERSONAL PROPE | 2,608 | | $0 | $304,887,715 | $208,577,815 |
| L2 | INDUSTRIAL AND MANUFACTURIN | 253 | | $0 | $278,473,550 | $245,129,957 |
| M1 | TANGIBLE OTHER PERSONAL, MOB | 3 | | $0 | $26,880 | $26,880 |
| O | RESIDENTIAL INVENTORY | 170 | 17.8243 | $541,400 | $12,922,362 | $12,586,946 |
| S | SPECIAL INVENTORY TAX | 17 | | $0 | $9,780,600 | $8,948,957 |
| X | TOTALLY EXEMPT PROPERTY | 1,938 | 12,845.3499 | $36,957,090 | $3,575,776,139 | $0 |
| | | **Totals** | 43,691.3047 | $186,457,460 | $21,765,592,625 | $14,196,226,070 |

## CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A | | 11 | 1.1671 | $0 | $1,043,724 | $264,468 |
| A1 | REAL, RESIDENTIAL, SINGLE-FAMIL | 24,004 | 4,383.9472 | $113,117,240 | $11,228,080,909 | $8,355,043,505 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 49 | 8.0021 | $39,800 | $4,208,845 | $3,298,231 |
| A3 | REAL, RESIDENTIAL, CONDOMINIUM | 3,845 | 85.9951 | $0 | $1,247,967,480 | $1,086,452,418 |
| B | | 10 | 0.7122 | $0 | $9,358,304 | $392,671 |
| B1 | APARTMENTS | 251 | 207.6299 | $9,761,270 | $543,353,409 | $532,755,820 |
| B2 | DUPLEXES | 807 | 79.4261 | $471,240 | $270,878,469 | $208,680,440 |
| C1 | VACANT LOT | 9,778 | 5,263.8776 | $8,100 | $858,215,861 | $631,845,755 |
| D1 | QUALIFIED AG LAND | 307 | 7,043.9313 | $0 | $94,335,721 | $412,592 |
| D2 | IMPROVEMENTS ON QUALIFIED AG L | 2 | | $0 | $3,190 | $3,190 |
| E | | 24 | 261.2987 | $0 | $9,839,272 | $0 |
| E1 | FARM OR RANCH IMPROVEMENT | 1,469 | 9,238.2193 | $458,370 | $148,899,556 | $116,662,391 |
| F1 | COMMERCIAL REAL PROPERTY | 1,679 | 1,633.9418 | $10,910,770 | $1,783,090,394 | $1,621,608,358 |
| F2 | INDUSTRIAL REAL PROPERTY | 37 | 311.5211 | $0 | $77,493,160 | $76,995,775 |
| F9 | COMMERCIAL REAL PROPERTY EX | 1 | 0.0592 | $0 | $57,150 | $55,033 |
| G1 | OIL AND GAS | 25 | | $0 | $1,181,541 | $1,181,541 |
| J2 | GAS DISTRIBUTION SYSTEM | 8 | 0.0028 | $0 | $16,644,630 | $16,519,630 |
| J3 | ELECTRIC COMPANY | 22 | 13.0550 | $0 | $120,951,350 | $120,697,415 |
| J4 | TELEPHONE COMPANY | 28 | 6.3124 | $0 | $8,760,280 | $7,284,741 |
| J5 | RAILROAD | 22 | 92.6927 | $0 | $40,263,580 | $39,781,231 |
| J6 | PIPELINE COMPANY | 44 | | $0 | $15,427,570 | $14,120,051 |
| J7 | CABLE TELEVISION COMPANY | 21 | | $0 | $13,650,960 | $12,938,594 |
| L1 | COMMERCIAL PERSONAL PROPER | 2,592 | | $0 | $290,726,085 | $195,049,374 |
| L2 | INDUSTRIAL PERSONAL PROPERTY | 240 | | $0 | $178,460,760 | $145,367,167 |
| M1 | MOBILE HOMES | 3 | | $0 | $26,880 | $26,880 |
| O1 | RESIDENTIAL INVENTORY VACANT L | 168 | 17.8243 | $0 | $12,253,076 | $12,132,191 |
| O2 | RESIDENTIAL INVENTORY IMPROVE | 2 | | $541,400 | $669,286 | $454,755 |
| S | SPECIAL INVENTORY | 17 | | $0 | $9,780,600 | $8,948,957 |
| X | | 1,937 | 12,837.5949 | $36,957,090 | $3,575,303,209 | $0 |
| | | **Totals** | 41,487.2108 | $172,265,280 | $20,560,925,251 | $13,208,973,174 |

## CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A1 | REAL, RESIDENTIAL, SINGLE-FAMIL | 1,128 | 201.2676 | $7,064,320 | $485,640,558 | $365,059,576 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 4 | 0.4410 | $0 | $600,420 | $521,025 |
| A3 | REAL, RESIDENTIAL, CONDOMINIUM | 237 | 5.4652 | $197,890 | $103,462,519 | $92,618,587 |
| B1 | APARTMENTS | 34 | 24.8483 | $6,298,980 | $188,827,736 | $178,159,696 |
| B2 | DUPLEXES | 93 | 9.4949 | $508,450 | $31,910,843 | $26,414,396 |
| C1 | VACANT LOT | 581 | 425.8685 | $0 | $66,698,350 | $49,786,648 |
| D1 | QUALIFIED AG LAND | 15 | 1,020.3822 | $0 | $13,421,560 | $58,500 |
| E1 | FARM OR RANCH IMPROVEMENT | 67 | 429.0803 | $10,790 | $10,045,120 | $7,524,104 |
| F1 | COMMERCIAL REAL PROPERTY | 124 | 79.4909 | $111,750 | $189,412,918 | $153,819,133 |
| L1 | COMMERCIAL PERSONAL PROPER | 16 | | $0 | $14,161,630 | $13,528,441 |
| L2 | INDUSTRIAL PERSONAL PROPERTY | 13 | | $0 | $100,012,790 | $99,762,790 |
| X | | 1 | 7.7550 | $0 | $472,930 | $0 |
| | | **Totals** | 2,204.0939 | $14,192,180 | $1,204,667,374 | $987,252,896 |

## CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value | Market Value | Taxable Value |
|---|---|---|---|---|---|---|
| A | | 11 | 1.1671 | $0 | $1,043,724 | $264,468 |
| A1 | REAL, RESIDENTIAL, SINGLE-FAMIL | 25,132 | 4,585.2148 | $120,181,560 | $11,713,721,467 | $8,720,103,081 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 53 | 8.4431 | $39,800 | $4,809,265 | $3,819,256 |
| A3 | REAL, RESIDENTIAL, CONDOMINIUM | 4,082 | 91.4603 | $197,890 | $1,351,429,999 | $1,179,071,005 |
| B | | 10 | 0.7122 | $0 | $9,358,304 | $392,671 |
| B1 | APARTMENTS | 285 | 232.4782 | $16,060,250 | $732,181,145 | $710,915,516 |
| B2 | DUPLEXES | 900 | 88.9210 | $979,690 | $302,789,312 | $235,094,836 |
| C1 | VACANT LOT | 10,359 | 5,689.7461 | $8,100 | $924,914,211 | $681,632,403 |
| D1 | QUALIFIED AG LAND | 322 | 8,064.3135 | $0 | $107,757,281 | $471,092 |
| D2 | IMPROVEMENTS ON QUALIFIED AG L | 2 | | $0 | $3,190 | $3,190 |
| E | | 24 | 261.2987 | $0 | $9,839,272 | $0 |
| E1 | FARM OR RANCH IMPROVEMENT | 1,536 | 9,667.2996 | $469,160 | $158,944,676 | $124,186,495 |
| F1 | COMMERCIAL REAL PROPERTY | 1,803 | 1,713.4327 | $11,022,520 | $1,972,503,312 | $1,775,427,491 |
| F2 | INDUSTRIAL REAL PROPERTY | 37 | 311.5211 | $0 | $77,493,160 | $76,995,775 |
| F9 | COMMERCIAL REAL PROPERTY EX | 1 | 0.0592 | $0 | $57,150 | $55,033 |
| G1 | OIL AND GAS | 25 | | $0 | $1,181,541 | $1,181,541 |
| J2 | GAS DISTRIBUTION SYSTEM | 8 | 0.0028 | $0 | $16,644,630 | $16,519,630 |
| J3 | ELECTRIC COMPANY | 22 | 13.0550 | $0 | $120,951,350 | $120,697,415 |
| J4 | TELEPHONE COMPANY | 28 | 6.3124 | $0 | $8,760,280 | $7,284,741 |
| J5 | RAILROAD | 22 | 92.6927 | $0 | $40,263,580 | $39,781,231 |
| J6 | PIPELINE COMPANY | 44 | | $0 | $15,427,570 | $14,120,051 |
| J7 | CABLE TELEVISION COMPANY | 21 | | $0 | $13,650,960 | $12,938,594 |
| L1 | COMMERCIAL PERSONAL PROPER | 2,608 | | $0 | $304,887,715 | $208,577,815 |
| L2 | INDUSTRIAL PERSONAL PROPERTY | 253 | | $0 | $278,473,550 | $245,129,957 |
| M1 | MOBILE HOMES | 3 | | $0 | $26,880 | $26,880 |
| O1 | RESIDENTIAL INVENTORY VACANT L | 168 | 17.8243 | $0 | $12,253,076 | $12,132,191 |
| O2 | RESIDENTIAL INVENTORY IMPROVE | 2 | | $541,400 | $669,286 | $454,755 |
| S | SPECIAL INVENTORY | 17 | | $0 | $9,780,600 | $8,948,957 |
| X | | 1,938 | 12,845.3499 | $36,957,090 | $3,575,776,139 | $0 |
| | | **Totals** | 43,691.3047 | $186,457,460 | $21,765,592,625 | $14,196,226,070 |

## New Value

| | |
|---|---|
| **TOTAL NEW VALUE MARKET:** | **$186,457,460** |
| **TOTAL NEW VALUE TAXABLE:** | **$136,423,551** |

## New Exemptions

| Exemption | Description | Count | | |
|---|---|---|---|---|
| EX-XV | Other Exemptions (including public property, r | 12 | 2025 Market Value | $3,934,440 |
| | **ABSOLUTE EXEMPTIONS VALUE LOSS** | | | **$3,934,440** |

| Exemption | Description | Count | Exemption Amount |
|---|---|---|---|
| 145B | 11.145 (b) Single Situs, Single Owner | 1,951 | $73,214,590 |
| 145D | 11.145 (d) Multiple Situs, Leases | 459 | $12,129,870 |
| 145D1 | 11.145 (d-1) Multiple Situs, Consignment | 1 | $125,000 |
| 145F | 11.145 (f) Single Situs, Related Business Entity | 214 | $7,518,393 |
| DP | Disability | 12 | $660,000 |
| DV1 | Disabled Veterans 10% - 29% | 6 | $39,000 |
| DV2 | Disabled Veterans 30% - 49% | 1 | $7,500 |
| DV3 | Disabled Veterans 50% - 69% | 9 | $94,000 |
| DV4 | Disabled Veterans 70% - 100% | 22 | $264,000 |
| DVHS | Disabled Veteran Homestead | 15 | $3,802,577 |
| DVHSS | Disabled Veteran Homestead Surviving Spouse | 1 | $773,655 |
| HS | Homestead | 332 | $71,020,140 |
| OV65 | Over 65 | 430 | $23,473,975 |
| OV65S | OV65 Surviving Spouse | 2 | $88,372 |
| | **PARTIAL EXEMPTIONS VALUE LOSS** | **3,455** | **$193,211,072** |
| | | **NEW EXEMPTIONS VALUE LOSS** | **$197,145,512** |

## Increased Exemptions

| Exemption | Description | Count | Increased Exemption Amount |
|---|---|---|---|

**INCREASED EXEMPTIONS VALUE LOSS**

| | |
|---|---|
| **TOTAL EXEMPTIONS VALUE LOSS** | **$197,145,512** |

## New Ag / Timber Exemptions

| | | |
|---|---|---|
| 2025 Market Value | $809,512 | Count: 1 |
| 2026 Ag/Timber Use | $540 | |
| **NEW AG / TIMBER VALUE LOSS** | **$808,972** | |

## New Annexations

## New Deannexations

| Count | Market Value | Taxable Value |
|---|---|---|
| 2 | $172,300 | $171,490 |

## Average Homestead Value

**Category A and E**

| Count of HS Residences | Average Market | Average HS Exemption | Average Taxable |
|---|---|---|---|
| 10,908 | $431,830 | $247,786 | $184,044 |

**Category A Only**

| Count of HS Residences | Average Market | Average HS Exemption | Average Taxable |
|---|---|---|---|
| 10,880 | $432,261 | $247,962 | $184,299 |

# 2026 CERTIFIED TOTALS

S10 - GALVESTON ISD

## Median Homestead Value

### Category A and E

| Count of HS Residences | Median Market | Median HS Exemption | Median Taxable |
|---|---|---|---|
| 10,908 | $354,635 | $225,828 | $128,807 |

### Category A Only

| Count of HS Residences | Median Market | Median HS Exemption | Median Taxable |
|---|---|---|---|
| 10,880 | $354,791 | $225,931 | $128,860 |

## Lower Value Used

| Count of Protested Properties | Total Market Value | Total Value Used |
|---|---|---|
| 2,273 | $1,204,667,374 | $831,018,907 |

## Uncontested Value

| Count of Uncontested Properties | Total Market Value | Total Uncontested Value |
|---|---|---|

July 26, 2026

The Honorable Anthony Brown, President
Galveston Independent School District
P.O. Box 660
Galveston, TX 77553

Re: Certified Appraisal Roll, Anticipated
Collection Rate and Excess Debt (if applicable)

Dear President Brown:

Enclosed please find the 2026 Certified Appraisal Roll that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

Section 26.04(b) of the Texas Property Tax Code requires the collector to certify the anticipated collection rate. Section 26.04(h-1) establishes that the anticipated collection rate be equal to the lowest actual collection rate for any of the previous three years. These are shown below:

| | |
|---|---|
| 2023 | 99.99% |
| 2024 | 99.23% |
| 2025 | 95.59% |

Based on the above, I, Cheryl E. Johnson, Tax Assessor Collector for Galveston County, do hereby certify the anticipated property tax collection rate for the 2026 tax year for the Galveston Independent School District to be 95.59%.

Additionally, certified excess debt collected, if any, as defined by Section 26.012(10) for the period July 1, 2025 through June 30, 2026 is $0.

Respectfully submitted,

Cheryl E. Johnson

Cheryl E. Johnson, PCC, CTOP

Enclosures

July 26, 2026

Matthew Neighbors, Superintendent
Galveston Independent School District
P.O. Box 660
Galveston, TX 77553

Re: Certified Appraisal Roll, Anticipated
Collection Rate and Excess Debt (if applicable)

Dear Mr Neighbors:

Enclosed please find the 2026 Certified Appraisal Roll that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

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Respectfully submitted,

Cheryl E. Johnson

Cheryl E. Johnson, PCC, CTOP

Enclosures