



## Agenda of Regular Meeting

### The Board of Trustees Galveston Independent School District

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The subjects discussed or considered or upon which any formal action may be taken are listed. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.
- 2) Pledge of Allegiance to the United States flag and the Texas flag.
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.
- 4) Declaration of Conflicts of Interest.
- 5) District Reports
  - A) Superintendent's Reports
    - 1) Gifted and Talented - Presented by Stephanie Mizelle
    - 2) Advanced Academics - Presented by Jennifer Edenfield
  - B) Board Committee Reports
    - 1) Policy Committee Chair- Mr. David O'Neal
    - 2) Facilities/Finance Committee Chair- Mr. Johnny Smecca
- 6) Financial Reports and Budget Update 4
- 7) REGULAR AGENDA- Action Items
- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting;  
or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

- B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.
- C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.
- D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.
- E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.
- 9) Reestablish the open meeting of the Galveston ISD Board of Trustees.
- 10) CONSENT AGENDA - Action Items
- |   |     |
|---|-----|
| A) Consider approval of the minutes from the November 19, 2025 Regular School Board Meeting.  | 78  |
| B) Consider approval of personnel resignations and recommendations with contracts.  | 83  |
| C) Discuss and consider approval of payment of attorney fees.   | 84  |
| D) Consider approval of Budget Amendments   | 85  |
| E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.  | 87  |
| F) Discuss and consider approval of the purchase of Audio Visual Equipment for CTE at New Ball High School                                      | 89  |
| G) Discuss and Consider Approval of Purchase of Food Service Equipment (Steamers & Fryer) – Various School Sites                                | 103 |
| H) Discuss and consider approval of the purchase of Culinary Kitchen Equipment and Supplies for CTE at New Ball High School                     | 106 |
| I) Discuss and consider approval of revised School Board Minutes from August 6th, 2025 Original Board Meeting (Chapter 49 Excess Local Revenue) | 122 |
| J) Discuss and consider approval of the August 31, 2025, Annual Financial and Compliance Report.  | 127 |
- 11) Suggested Future Agenda Items
- 12) COMMENTS FROM THE BOARD OF TRUSTEES
- Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:
1. Expressions of thanks, gratitude, and condolences
  2. Information regarding holiday schedules
  3. Honorary or salutary recognition of a public official, public employee, or other citizen
  4. Reminders regarding GISD events
  5. Reminders regarding community events
  6. Health and safety announcements

### 13) Adjournment

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on \_\_\_\_\_, at \_\_\_\_\_ by \_\_\_\_\_ for the Board of Trustees.

**EXECUTIVE SUMMARY — DECEMBER, 2025 BOARD MEETING  
PERIOD ENDING NOVEMBER 30, 2025**



**REVENUE (REPORT #1)**

FISCAL YEAR	ACTUAL	PERCENTAGE
FY26	\$11,640,166	11.1% OF BUDGETED COLLECTIONS
FY25	\$13,818,366	12.9% OF BUDGETED COLLECTIONS

**EXPENDITURES (REPORT #2)**

FISCAL YEAR	ACTUAL	PERCENTAGE
FY26	\$18,295,827	17.2% OF BUDGETED EXPENDITURES
FY25	\$17,686,171	16.0% OF BUDGETED EXPENDITURES

**CASH & INVESTMENTS (REPORT #3)**

Moody Bank	\$17,979,139.90	
Texas Class Investment Pool	\$56,783,072.10	N/A (Investment Pool)
Texas Range	\$13,712,190.22	N/A (Investment Pool)
Fidelity Investments	\$131,216,384.39	Treasury & Federal Agency Securities
<b>Total</b>	<b>\$219,690,786.61</b>	

**COLLECTIONS (REPORT #4)**

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,010,561	\$7,744,511	8.3%
Interest & Sinking (Debt Payment)	\$22,495,320	\$1,867,676	8.3%

**BOND 2022-2023 CONSTRUCTION (REPORT #5)**

SPENT PTD \$198,951,431	ENCUMBERED PTD \$35,701,387
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**VENDORS W/ AGGR. PURCHASES >\$50K (REPORT #7)**

4

REGULAR VENDOR TOTAL	19
REG VENDOR AMOUNT TOTAL	\$3,474,202.29
BOND VENDOR TOTAL	18
BOND VENDOR AMOUNT TOTAL	\$20,916,616.00

**BOND 2022 INTEREST (REPORT #6)**

MOODY BANK AND TEXAS CLASS (POOLS ONLY)	\$8,506,090
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**MONTHLY CHECK REGISTER (REPORT #9)**

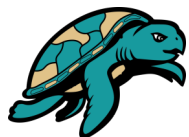
\$1,711,305.64 SEE DIGITAL COPY—ATTACHMENT J
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**LOCAL VENDOR ACTIVITY (REPORT #8)**

VENDOR TOTAL	63
VENDOR AMOUNT TOTAL	\$1,535,255.14

**FINANCE HIGHLIGHTS**

GISD awarded \$14,672.46 from Centerpoint Energy 2025 Commercial Load Management program



## Financial Reports – Executive Summary, Board Meeting 12/17/2025

The following reports representing period ending 11/30/2025, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals \$11,640,166 or 11.1% of projected collections. For the same period in FY 2024-2025, revenue totaled \$13,818,366 or 12.9% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total \$18,295,827 or 17.2% of total projected expenditures. For the same period in FY 2024-2025, expenditures totaled \$17,686,171 or 16.0% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 11/30/25 are as follows:

Moody Bank	17,979,139.90	Pledged securities \$18,460,000
Texas Class Investment Pool	56,783,072.10	N/A (Investment Pool)
Texas Range	13,712,190.22	N/A (Investment Pool)
Fidelity Investments	131,216,384.39	Treasury & Federal Agency Securities
Total	\$219,690,786.61	

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,010,561	\$7,744,511	8.3%
Interest & Sinking (Debt Payment)	\$22,495,320	\$1,867,676	8.3%

For the same period in FY 2024-2025, collections were \$8,302,255 (8.6%) for M&O and \$2,043,475 (8.6%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2025-2026 that exceed \$50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2025-2026 (zip codes 77550-77559). See attachment I.

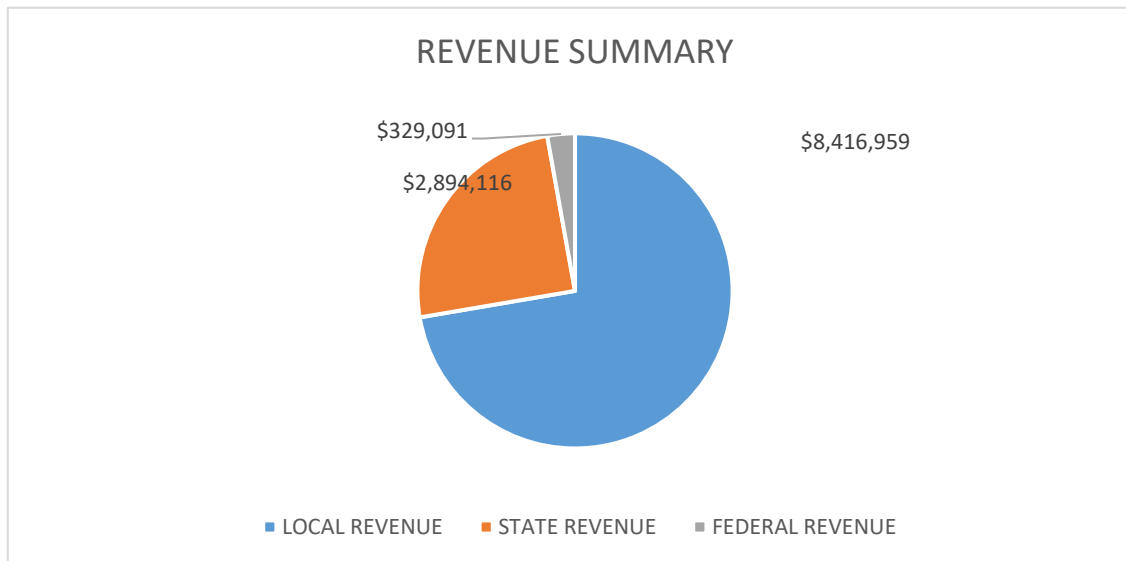
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2025-2026. See attachment K.

Report No. 11 - Executive Summary

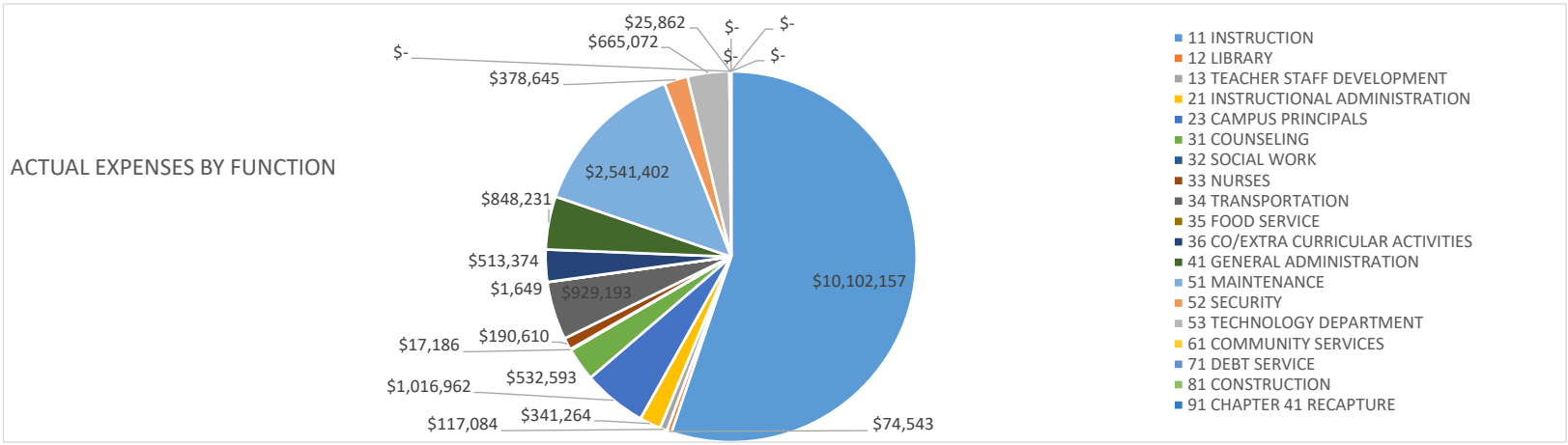
GALVESTON ISD  
GENERAL FUND REVENUES BY MAJOR OBJECT  
AS OF 11/30/2025

		2025-2026 Revised Budget	Monthly Receipts 11/30/2025	FYTD Activity 11/30/2025	2025-2026 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	\$ 96,715,561	\$ 7,194,470	\$ 8,416,959	\$ (88,298,602)
58--	STATE REVENUE	\$ 7,739,185	\$ 238,777	\$ 2,894,116	\$ (4,845,069)
59--	FEDERAL REVENUE	\$ 785,500	\$ 42,098	\$ 329,091	\$ (456,409)
79--	TRANSFERS IN	\$ 15,000	\$ -	\$ -	\$ (15,000)
---		\$ 105,255,246	\$ 7,475,345	\$ 11,640,166	\$ (93,615,080)
	% COLLECTED	11.1%			



GALVESTON ISD  
GENERAL FUND EXPENDITURES BY FUNCTION  
AS OF 11/30/2025

FC	Function	Revenue Budget 2025-2026	FYTD Activity November 2025-2026	Encumbered November 2025-2026	Expenses + Encumbered	Unencumbered Balance November 2025-2026
11	INSTRUCTION	\$ 43,016,107	\$ 10,102,157	\$ 2,776,162	\$ 12,878,319	\$ (30,137,788)
12	LIBRARY	\$ 346,921	\$ 74,543	\$ 14,595	\$ 89,138	\$ (257,783)
13	TEACHER STAFF DEVELOPMENT	\$ 630,266	\$ 117,084	\$ 4,820	\$ 121,904	\$ (508,362)
21	INSTRUCTIONAL ADMINISTRATION	\$ 1,534,120	\$ 341,264	\$ 2,997	\$ 344,261	\$ (1,189,860)
23	CAMPUS PRINCIPALS	\$ 3,874,616	\$ 1,016,962	\$ 9,070	\$ 1,026,032	\$ (2,848,584)
31	COUNSELING	\$ 2,402,461	\$ 532,593	\$ 2,753	\$ 535,346	\$ (1,867,116)
32	SOCIAL WORK	\$ 63,053	\$ 17,186	\$ 830	\$ 18,016	\$ (45,038)
33	NURSES	\$ 888,773	\$ 190,610	\$ 860	\$ 191,470	\$ (697,303)
34	TRANSPORTATION	\$ 4,051,863	\$ 929,193	\$ 218,931	\$ 1,148,124	\$ (2,903,739)
35	FOOD SERVICE	\$ -	\$ 1,649	\$ -	\$ 1,649	\$ 1,649
36	CO/EXTRA CURRICULAR ACTIVITIES	\$ 1,908,624	\$ 513,374	\$ 43,097	\$ 556,472	\$ (1,352,152)
41	GENERAL ADMINISTRATION	\$ 3,459,470	\$ 848,231	\$ 271,345	\$ 1,119,576	\$ (2,339,894)
51	MAINTENANCE	\$ 9,648,127	\$ 2,541,402	\$ 549,236	\$ 3,090,638	\$ (6,557,489)
52	SECURITY	\$ 1,389,497	\$ 378,645	\$ 9,940	\$ 388,585	\$ (1,000,912)
53	TECHNOLOGY DEPARTMENT	\$ 2,219,620	\$ 665,072	\$ 3,766	\$ 668,838	\$ (1,550,782)
61	COMMUNITY SERVICES	\$ 827,764	\$ -	\$ -	\$ -	\$ (827,764)
71	DEBT SERVICE	\$ 110,000	\$ 25,862	\$ 77,587	\$ 103,449	\$ (6,551)
81	CONSTRUCTION	\$ 175,000	\$ -	\$ -	\$ -	\$ (175,000)
91	CHAPTER 41 RECAPTURE	\$ 28,963,914	\$ -	\$ -	\$ -	\$ (28,963,914)
93	PMTS TO FISCAL AGENT/SSA	\$ 45,050	\$ -	\$ -	\$ -	\$ (45,050)
99	APPRAISAL DISTRICT FEES	\$ 1,050,000	\$ -	\$ 1,016,470	\$ 1,016,470	\$ (33,530)
--	COLUMN TOTALS	\$ 106,605,246	\$ 18,295,827	\$ 5,002,458	\$ 23,298,286	\$ (83,306,961)
	EXPENDITURES AS A % OF BUDGET		17.2%		21.9%	





**Galveston ISD  
Portfolio Management  
Portfolio Summary  
November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Treasury Coupon Securities	23,520,000.00	23,525,814.40	23,508,706.74	10.71	359	66	4.240
Treasury Discounts -Amortizing	106,250,000.00	104,571,625.67	104,473,793.40	47.58	341	158	4.047
Investment Pools	70,495,262.32	70,495,262.32	70,495,262.32	32.11	1	1	4.080
Bank Accounts	16,807,033.38	16,807,033.38	16,807,033.38	7.65	1	1	2.988
Money Market Accounts	4,291,050.84	4,291,050.84	4,291,050.84	1.95	1	1	3.644
	<b>221,363,346.54</b>	<b>219,690,786.61</b>	<b>219,575,846.68</b>	<b>100.00%</b>	<b>201</b>	<b>83</b>	<b>3.990</b>
<b>Investments</b>							
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		298,124.73	298,124.73				
Subtotal		298,124.73	298,124.73				
	<b>221,363,346.54</b>	<b>219,988,911.34</b>	<b>219,873,971.41</b>		<b>201</b>	<b>83</b>	<b>3.990</b>
<b>Total Cash and Investments Value</b>							

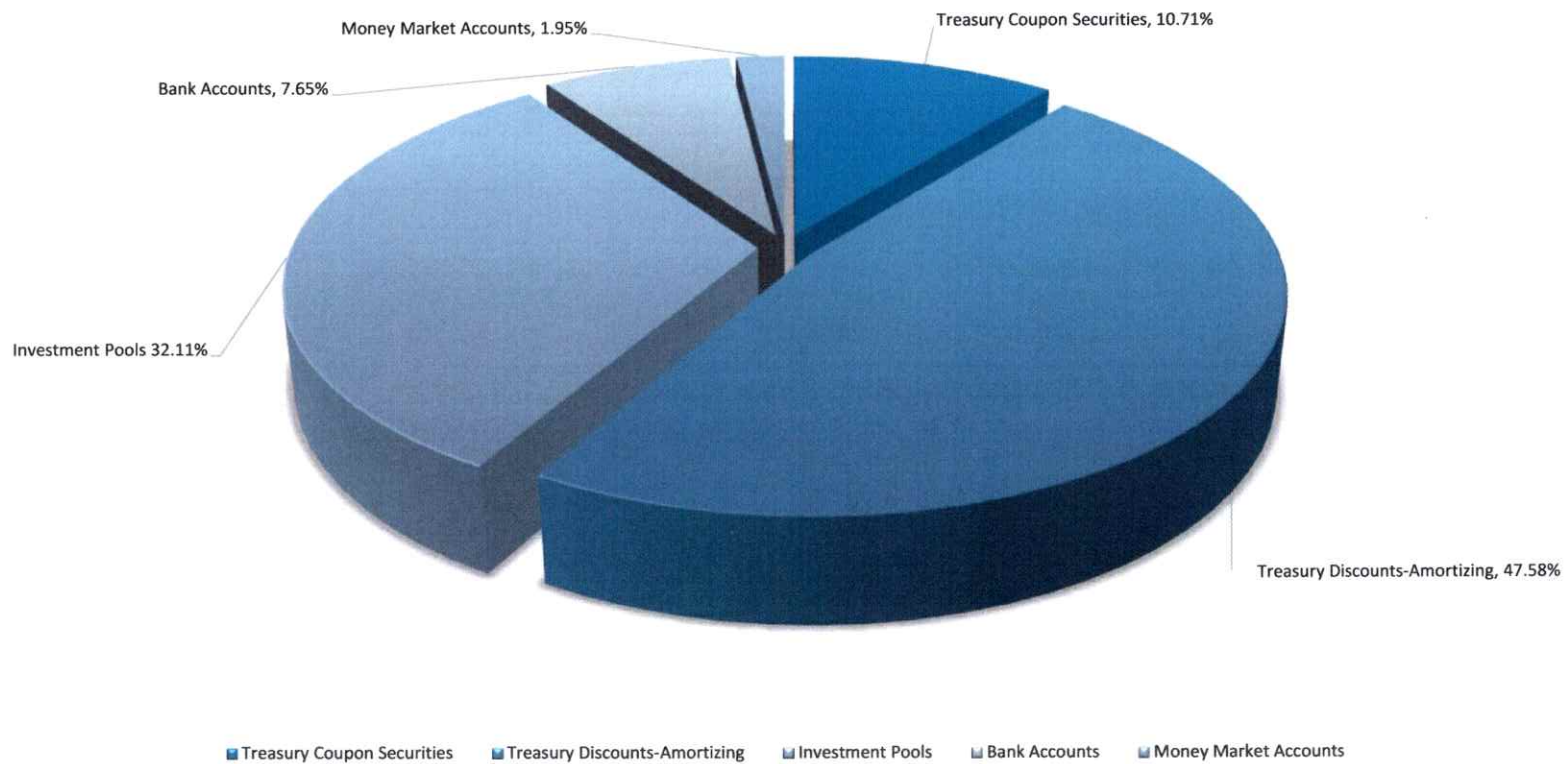
<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	698,927.13	2,244,287.69
<b>Average Daily Balance</b>	<b>227,491,584.96</b>	<b>231,325,089.27</b>
<b>Effective Rate of Return</b>	<b>3.74%</b>	<b>3.89%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda 12/5/2025  
Lorraine Dochoda, Director of Accounting

Jeff Martello 12/8/25  
Jeff Martello, Chief Financial Officer

### Book Value Percentages by Investment Type





**Galveston ISD**  
**Fund GEN OP - General Operating**  
**Investments by Fund**  
**November 30, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	17,098,684.66	17,098,684.66	17,098,684.66	4.107	4.050	4.106	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	12,640,437.83	12,640,437.83	12,640,437.83	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>29,739,122.49</b>	<b>29,739,122.49</b>	<b>29,739,122.49</b>		<b>3.993</b>	<b>4.049</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	1,710,285.83	1,710,285.83	1,710,285.83	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	11,405,315.62	11,405,315.62	11,405,315.62	4.380	4.320	4.380	1
MB SCH CSH 1600	10305	Moody Bank	05/01/2024	0.26	0.26	0.26	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>13,115,601.71</b>	<b>13,115,601.71</b>	<b>13,115,601.71</b>		<b>3.763</b>	<b>3.815</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>42,854,724.20</b>	<b>42,854,724.20</b>	<b>42,854,724.20</b>		<b>3.923</b>	<b>3.977</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	5,170,715.67	5,170,715.67	5,170,715.67	4.107	4.050	4.106	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	244,003.27	244,003.27	244,003.27	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>5,414,718.94</b>	<b>5,414,718.94</b>	<b>5,414,718.94</b>		<b>4.045</b>	<b>4.101</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,048,803.15	2,048,803.15	2,048,803.15	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,048,803.15</b>	<b>2,048,803.15</b>	<b>2,048,803.15</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,172,106.52	1,172,106.52	1,172,106.52	3.420	3.420	3.467	1
<b>Subtotal and Average</b>				<b>1,172,106.52</b>	<b>1,172,106.52</b>	<b>1,172,106.52</b>		<b>3.420</b>	<b>3.468</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>8,635,628.61</b>	<b>8,635,628.61</b>	<b>8,635,628.61</b>		<b>3.012</b>	<b>3.054</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	481,900.25	481,900.25	481,900.25	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>481,900.25</b>	<b>481,900.25</b>	<b>481,900.25</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	234,574.53	234,574.53	234,574.53	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>234,574.53</b>	<b>234,574.53</b>	<b>234,574.53</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>716,474.78</b>	<b>716,474.78</b>	<b>716,474.78</b>		<b>2.741</b>	<b>2.779</b>	<b>1</b>

**Fund CN - Child Nutrition  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	2,876,878.77	2,876,878.77	2,876,878.77	4.107	4.050	4.106	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	827,749.12	827,749.12	827,749.12	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>3,704,627.89</b>	<b>3,704,627.89</b>	<b>3,704,627.89</b>		<b>4.020</b>	<b>4.076</b>	<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	263,923.92	263,923.92	263,923.92	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>263,923.92</b>	<b>263,923.92</b>	<b>263,923.92</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>3,968,551.81</b>	<b>3,968,551.81</b>	<b>3,968,551.81</b>		<b>3.756</b>	<b>3.809</b>	<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Coupon Securities</b>											
91282CGE5	10315	US Treasury	01/16/2025	7,597,066.35	7,600,000.00	7,599,924.00	3.875	4.140	4.198	01/15/2026	45
91282CGL9	10316	US Treasury	02/24/2025	15,911,640.39	15,920,000.00	15,925,890.40	4.000	4.200	4.259	02/15/2026	76
<b>Subtotal and Average</b>				<b>23,508,706.74</b>	<b>23,520,000.00</b>	<b>23,525,814.40</b>	<b>4.181</b>	<b>4.240</b>			<b>65</b>
<b>Treasury Discounts -Amortizing</b>											
912797PM3	10317	US Treasury	03/04/2025	10,809,963.83	10,905,000.00	10,815,142.80	3.922	4.094	4.151	02/19/2026	80
912797PV3	10318	US Treasury	04/02/2025	27,528,179.95	27,850,000.00	27,540,586.50	3.852	4.019	4.074	03/19/2026	108
912797QD2	10319	US Treasury	04/21/2025	11,512,731.79	11,680,000.00	11,518,232.00	3.791	3.956	4.011	04/16/2026	136
912797QN0	10320	US Treasury	05/19/2025	10,213,814.44	10,400,000.00	10,226,840.00	3.930	4.106	4.163	05/14/2026	164
912797QX8	10325	US Treasury	07/03/2025	11,137,954.05	11,370,000.00	11,153,742.60	3.827	3.989	4.044	06/11/2026	192
912797RF6	10326	US Treasury	07/11/2025	15,545,998.50	15,925,000.00	15,585,797.50	3.895	4.068	4.125	07/09/2026	220
912797RF6	10327	US Treasury	08/19/2025	485,511.62	497,000.00	486,413.90	3.787	3.941	3.995	07/09/2026	220
912797RS8	10328	US Treasury	09/16/2025	5,107,793.86	5,248,000.00	5,108,035.84	3.485	3.626	3.676	09/03/2026	276
912797QY6	10329	US Treasury	09/16/2025	5,112,413.04	5,118,000.00	5,112,421.38	3.932	4.023	4.079	12/11/2025	10
912797SK4	10331	US Treasury	11/03/2025	7,019,432.32	7,257,000.00	7,024,413.15	3.550	3.698	3.749	10/29/2026	332
<b>Subtotal and Average</b>				<b>104,473,793.40</b>	<b>106,250,000.00</b>	<b>104,571,625.67</b>	<b>3.992</b>	<b>4.047</b>			<b>158</b>
<b>Investment Pools</b>											
TX BD 2022	10284	Texas Class	08/30/2022	21,350,855.44	21,350,855.44	21,350,855.44	4.107	4.050	4.106		1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00					1
<b>Subtotal and Average</b>				<b>21,350,855.44</b>	<b>21,350,855.44</b>	<b>21,350,855.44</b>	<b>4.051</b>	<b>4.107</b>			<b>1</b>
<b>Bank Accounts</b>											
MB BD CON 2022	10287	Moody Bank	09/08/2022	1,144,130.07	1,144,130.07	1,144,130.07	0.050	0.049	0.050		1
<b>Subtotal and Average</b>				<b>1,144,130.07</b>	<b>1,144,130.07</b>	<b>1,144,130.07</b>	<b>0.049</b>	<b>0.050</b>			<b>1</b>
<b>Money Market Accounts</b>											
FID BOND MM	10286	Fidelity Investments	09/22/2022	3,118,944.32	3,118,944.32	3,118,944.32	3.660	3.660	3.710		1
<b>Subtotal and Average</b>				<b>3,118,944.32</b>	<b>3,118,944.32</b>	<b>3,118,944.32</b>	<b>3.660</b>	<b>3.711</b>			<b>1</b>
<b>Total Investments and Average</b>				<b>153,596,429.97</b>	<b>155,383,929.83</b>	<b>153,711,369.90</b>	<b>3.993</b>	<b>4.048</b>			<b>117</b>

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund MPAC - MOODY PERF ARTS CENTER  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX MPAC-0008	10324	Texas Class	05/09/2025	4,763,715.51	4,763,715.51	4,763,715.51	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4.051</b>	<b>4.107</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4.051</b>	<b>4.107</b>		<b>1</b>

**Fund BLDG FD - Building Proceed Funds  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BLDG PROC FD	10330	Texas Class	09/19/2025	5,040,321.80	5,040,321.80	5,040,321.80	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
November 30, 2025  
Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

<u>Security Type</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Money Market Accounts	1	3,118,944.32	3,118,944.32	1.42	3.711	1
Bank Accounts	1	1,144,130.07	1,144,130.07	0.52	0.050	1
Investment Pools	2	21,350,855.44	21,350,855.44	9.72	4.107	1
Treasury Coupon Securities	2	23,520,000.00	23,508,706.74	10.71	4.240	66
Treasury Discounts -Amortizing	10	106,250,000.00	104,473,793.40	47.58	4.047	158
<b>Subtotal</b>	<b>16</b>	<b>155,383,929.83</b>	<b>153,596,429.97</b>	<b>69.95</b>	<b>4.048</b>	<b>118</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	0.00	0.00	0.00	0.000	0
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>2</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Building Proceed Funds</b>						
Investment Pools	1	5,040,321.80	5,040,321.80	2.30	4.107	1
<b>Subtotal</b>	<b>1</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>2.30</b>	<b>4.107</b>	<b>1</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	263,923.92	263,923.92	0.12	0.050	1
Investment Pools	2	3,704,627.89	3,704,627.89	1.69	4.076	1
<b>Subtotal</b>	<b>3</b>	<b>3,968,551.81</b>	<b>3,968,551.81</b>	<b>1.81</b>	<b>3.809</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Bank Accounts	1	2,048,803.15	2,048,803.15	0.93	0.050	1
Money Market Accounts	1	1,172,106.52	1,172,106.52	0.53	3.468	1
Investment Pools	2	5,414,718.94	5,414,718.94	2.47	4.101	1

Galveston ISD  
 Summary by Type  
 November 30, 2025  
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>4</b>	<b>8,635,628.61</b>	<b>8,635,628.61</b>	<b>3.93</b>	<b>3.054</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	3	13,115,601.71	13,115,601.71	5.97	3.815	1
Investment Pools	2	29,739,122.49	29,739,122.49	13.54	4.049	1
<b>Subtotal</b>	<b>5</b>	<b>42,854,724.20</b>	<b>42,854,724.20</b>	<b>19.51</b>	<b>3.977</b>	<b>1</b>
<b>Fund: MOODY PERF ARTS CENTER</b>						
Investment Pools	1	4,763,715.51	4,763,715.51	2.17	4.107	1
<b>Subtotal</b>	<b>1</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>2.17</b>	<b>4.107</b>	<b>1</b>
<b>Fund: Student Activity</b>						
Investment Pools	1	481,900.25	481,900.25	0.22	4.107	1
Bank Accounts	1	234,574.53	234,574.53	0.11	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>716,474.78</b>	<b>716,474.78</b>	<b>0.33</b>	<b>2.779</b>	<b>1</b>
<b>Total and Average</b>	<b>35</b>	<b>221,363,346.54</b>	<b>219,575,846.68</b>	<b>100.00</b>	<b>3.990</b>	<b>83</b>



**Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
November 1, 2025 - November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Bond 2022 Construction Fund</b>													
912797SK4	10331	BD 2022	ATD	USTR	7,257,000.00	11/03/2025	10/29 - At Maturity	6,999,396.49		3.550	10/29/2026	3.698	7,019,432.32
				<b>Subtotal</b>	<b>7,257,000.00</b>			<b>6,999,396.49</b>	<b>0.00</b>				<b>7,019,432.32</b>
				<b>Total Purchases</b>	<b>7,257,000.00</b>			<b>6,999,396.49</b>	<b>0.00</b>				<b>7,019,432.32</b>



**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**November 1, 2025 - November 30, 2025**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	21,350,855.44	27,271,909.95	21,350,855.44		4.107	3.522	78,945.49	0.00	78,945.49
FID BOND MM	10286	BD 2022	RR3	3,118,944.32	10,107,502.86	3,118,944.32		3.660	1.305	10,837.95	0.00	10,837.95
MB BD CON 2022	10287	BD 2022	RR2	1,144,130.07	2,109,650.39	1,144,130.07		0.050	0.053	91.06	0.00	91.06
912797QY6	10329	BD 2022	ATD	5,118,000.00	5,095,652.17	5,112,413.04	12/11/2025	3.932	4.002	0.00	16,760.87	16,760.87
91282CGE5	10315	BD 2022	TRC	7,600,000.00	7,595,110.58	7,597,066.35	01/15/2026	3.875	4.159	24,008.15	1,955.77	25,963.92
91282CGL9	10316	BD 2022	TRC	15,920,000.00	15,908,340.55	15,911,640.39	02/15/2026	4.000	4.223	51,913.05	3,299.84	55,212.89
912797PM3	10317	BD 2022	ATD	10,905,000.00	10,774,325.26	10,809,963.83	02/19/2026	3.922	4.024	0.00	35,638.57	35,638.57
912797PV3	10318	BD 2022	ATD	27,850,000.00	27,438,785.49	27,528,179.95	03/19/2026	3.852	3.964	0.00	89,394.46	89,394.46
912797QD2	10319	BD 2022	ATD	11,680,000.00	11,475,834.39	11,512,731.79	04/16/2026	3.791	3.912	0.00	36,897.40	36,897.40
912797QN0	10320	BD 2022	ATD	10,400,000.00	10,179,756.11	10,213,814.44	05/14/2026	3.930	4.071	0.00	34,058.33	34,058.33
912797QX8	10325	BD 2022	ATD	11,370,000.00	11,101,696.86	11,137,954.05	06/11/2026	3.827	3.974	0.00	36,257.19	36,257.19
912797RF6	10326	BD 2022	ATD	15,925,000.00	15,494,316.48	15,545,998.50	07/09/2026	3.895	4.058	0.00	51,682.02	51,682.02
912797RF6	10327	BD 2022	ATD	497,000.00	483,945.02	485,511.62	07/09/2026	3.787	3.939	0.00	1,566.60	1,566.60
912797RS8	10328	BD 2022	ATD	5,248,000.00	5,092,554.06	5,107,793.86	09/03/2026	3.485	3.641	0.00	15,239.80	15,239.80
912797SK4	10331	BD 2022	ATD	7,257,000.00	0.00	7,019,432.32	10/29/2026	3.550	3.731	0.00	20,035.83	20,035.83
<b>Subtotal</b>				<b>155,383,929.83</b>	<b>160,129,380.17</b>	<b>153,596,429.97</b>			<b>3.713</b>	<b>165,795.70</b>	<b>342,786.68</b>	<b>508,582.38</b>
<b>Fund: Building Proceed Funds</b>												
TX BLDG PROC FD	10330	BLDG FD	RRP	5,040,321.80	5,023,338.49	5,040,321.80		4.107	4.113	16,983.31	0.00	16,983.31
<b>Subtotal</b>				<b>5,040,321.80</b>	<b>5,023,338.49</b>	<b>5,040,321.80</b>			<b>4.113</b>	<b>16,983.31</b>	<b>0.00</b>	<b>16,983.31</b>
<b>Fund: Child Nutrition</b>												
TX DLY 1227-08	10235	CN	RRP	827,749.12	825,055.62	827,749.12		3.970	3.972	2,693.50	0.00	2,693.50
MB CN 7619	10245	CN	RR2	263,923.92	185,869.73	263,923.92		0.050	0.068	10.39	0.00	10.39
TX CNS-0005	10282	CN	RRP	2,876,878.77	3,735,873.56	2,876,878.77		4.107	3.512	10,782.47	0.00	10,782.47
<b>Subtotal</b>				<b>3,968,551.81</b>	<b>4,746,798.91</b>	<b>3,968,551.81</b>			<b>3.457</b>	<b>13,486.36</b>	<b>0.00</b>	<b>13,486.36</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DLY 1227-04	10232	DS	RRP	244,003.27	243,209.28	244,003.27		3.970	3.972	793.99	0.00	793.99

Galveston ISD

Interest Earnings

November 1, 2025 - November 30, 2025

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	5,170,715.67	3,451,955.61	5,170,715.67		4.107	5.080	14,412.73	0.00	14,412.73
MB DS 2049	10243	DS	RR2	2,048,803.15	2,048,724.57	2,048,803.15		0.050	0.047	78.58	0.00	78.58
MB DS MM 7635	10244	DS	RR3	1,172,106.52	1,169,084.18	1,172,106.52		3.420	3.145	3,022.34	0.00	3,022.34
			<b>Subtotal</b>	<b>8,635,628.61</b>	<b>6,912,973.64</b>	<b>8,635,628.61</b>			<b>3.222</b>	<b>18,307.64</b>	<b>0.00</b>	<b>18,307.64</b>
<b>Fund: General Operating</b>												
TX DLY 1227-02	10231	GEN OP	RRP	12,640,437.83	12,599,305.74	12,640,437.83		3.970	3.972	41,132.09	0.00	41,132.09
TX GEN-0001	10237	GEN OP	RRP	17,098,684.66	13,403,583.79	17,098,684.66		4.107	4.105	45,222.42	0.00	45,222.42
MB GEN 7601	10246	GEN OP	RR2	1,710,285.83	1,391,007.30	1,710,285.83		0.050	0.095	108.89	0.00	108.89
MB GEN 0616	10293	GEN OP	RR2	11,405,315.62	11,367,904.31	11,405,315.62		4.380	4.004	37,411.31	0.00	37,411.31
MB SCH CSH 1600	10305	GEN OP	RR2	0.26	26.73	0.26		0.050	1.366	0.03	0.00	0.03
			<b>Subtotal</b>	<b>42,854,724.20</b>	<b>38,761,827.87</b>	<b>42,854,724.20</b>			<b>3.888</b>	<b>123,874.74</b>	<b>0.00</b>	<b>123,874.74</b>
<b>Fund: MOODY PERF ARTS CENTER</b>												
TX MPAC-0008	10324	MPAC	RRP	4,763,715.51	4,765,435.54	4,763,715.51		4.107	4.100	16,059.47	0.00	16,059.47
			<b>Subtotal</b>	<b>4,763,715.51</b>	<b>4,765,435.54</b>	<b>4,763,715.51</b>			<b>4.100</b>	<b>16,059.47</b>	<b>0.00</b>	<b>16,059.47</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	481,900.25	480,276.49	481,900.25		4.107	4.113	1,623.76	0.00	1,623.76
MB ACT 7627	10241	STUACT	RR2	234,574.53	257,128.40	234,574.53		0.050	0.045	9.47	0.00	9.47
			<b>Subtotal</b>	<b>716,474.78</b>	<b>737,404.89</b>	<b>716,474.78</b>			<b>2.695</b>	<b>1,633.23</b>	<b>0.00</b>	<b>1,633.23</b>
			<b>Total</b>	<b>221,363,346.54</b>	<b>221,077,159.51</b>	<b>219,575,846.68</b>			<b>3.736</b>	<b>356,140.45</b>	<b>342,786.68</b>	<b>698,927.13</b>



**Galveston ISD  
Accrued Interest  
Sorted by Fund - Maturity Date  
November 1, 2025 - November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	21,350,855.44		4.107	0.00	0.00	78,945.49	78,945.49	0.00
TX DLY 1227-05	10233	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	1,144,130.07		0.050	0.00	0.00	91.06	91.06	0.00
FID BOND MM	10286	RR3	3,118,944.32		3.660	0.00	0.00	10,837.95	10,837.95	0.00
912797QY6	10329	ATD	5,118,000.00	12/11/2025	3.932	0.00	0.00	0.00	0.00	0.00
91282CGE5	10315	TRC	7,600,000.00	01/15/2026	3.875	87,229.62	0.00	24,008.15	0.00	111,237.77
91282CGL9	10316	TRC	15,920,000.00	02/15/2026	4.000	134,973.91	0.00	51,913.05	0.00	186,886.96
912797PM3	10317	ATD	10,905,000.00	02/19/2026	3.922	0.00	0.00	0.00	0.00	0.00
912797PV3	10318	ATD	27,850,000.00	03/19/2026	3.852	0.00	0.00	0.00	0.00	0.00
912797QD2	10319	ATD	11,680,000.00	04/16/2026	3.791	0.00	0.00	0.00	0.00	0.00
912797QN0	10320	ATD	10,400,000.00	05/14/2026	3.930	0.00	0.00	0.00	0.00	0.00
912797QX8	10325	ATD	11,370,000.00	06/11/2026	3.827	0.00	0.00	0.00	0.00	0.00
912797RF6	10326	ATD	15,925,000.00	07/09/2026	3.895	0.00	0.00	0.00	0.00	0.00
912797RF6	10327	ATD	497,000.00	07/09/2026	3.787	0.00	0.00	0.00	0.00	0.00
912797RS8	10328	ATD	5,248,000.00	09/03/2026	3.485	0.00	0.00	0.00	0.00	0.00
912797SK4	10331	ATD	7,257,000.00	10/29/2026	3.550	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>155,383,929.83</b>			<b>222,203.53</b>	<b>0.00</b>	<b>165,795.70</b>	<b>89,874.50</b>	<b>298,124.73</b>
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB 23 BND 5610	10292	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Building Proceed Funds</b>										
TX BLDG PROC FD	10330	RRP	5,040,321.80		4.107	0.00	0.00	16,983.31	16,983.31	0.00
		<b>Subtotal</b>	<b>5,040,321.80</b>			<b>0.00</b>	<b>0.00</b>	<b>16,983.31</b>	<b>16,983.31</b>	<b>0.00</b>
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	2,876,878.77		4.107	0.00	0.00	10,782.47	10,782.47	0.00
TX DLY 1227-08	10235	RRP	827,749.12		3.970	0.00	0.00	2,693.50	2,693.50	0.00

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Child Nutrition</b>										
MB CN 7619	10245	RR2	263,923.92		0.050	0.00	0.00	10.39	10.39	0.00
		<b>Subtotal</b>	<b>3,968,551.81</b>			<b>0.00</b>	<b>0.00</b>	<b>13,486.36</b>	<b>13,486.36</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	5,170,715.67		4.107	0.00	0.00	14,412.73	14,412.73	0.00
TX DLY 1227-04	10232	RRP	244,003.27		3.970	0.00	0.00	793.99	793.99	0.00
MB DS 2049	10243	RR2	2,048,803.15		0.050	0.00	0.00	78.58	78.58	0.00
MB DS MM 7635	10244	RR3	1,172,106.52		3.420	0.00	0.00	3,022.34	3,022.34	0.00
		<b>Subtotal</b>	<b>8,635,628.61</b>			<b>0.00</b>	<b>0.00</b>	<b>18,307.64</b>	<b>18,307.64</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	17,098,684.66		4.107	0.00	0.00	45,222.42	45,222.42	0.00
TX DLY 1227-02	10231	RRP	12,640,437.83		3.970	0.00	0.00	41,132.09	41,132.09	0.00
MB GEN 7601	10246	RR2	1,710,285.83		0.050	0.00	0.00	108.89	108.89	0.00
MB GEN 0616	10293	RR2	11,405,315.62		4.380	0.00	0.00	37,411.31	37,411.31	0.00
MB SCH CSH 1600	10305	RR2	0.26		0.050	0.00	0.00	0.03	0.03	0.00
		<b>Subtotal</b>	<b>42,854,724.20</b>			<b>0.00</b>	<b>0.00</b>	<b>123,874.74</b>	<b>123,874.74</b>	<b>0.00</b>
<b>MOODY PERF ARTS CENTER</b>										
TX MPAC-0008	10324	RRP	4,763,715.51		4.107	0.00	0.00	16,059.47	16,059.47	0.00
		<b>Subtotal</b>	<b>4,763,715.51</b>			<b>0.00</b>	<b>0.00</b>	<b>16,059.47</b>	<b>16,059.47</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	481,900.25		4.107	0.00	0.00	1,623.76	1,623.76	0.00
MB ACT 7627	10241	RR2	234,574.53		0.050	0.00	0.00	9.47	9.47	0.00
		<b>Subtotal</b>	<b>716,474.78</b>			<b>0.00</b>	<b>0.00</b>	<b>1,633.23</b>	<b>1,633.23</b>	<b>0.00</b>
		<b>Total</b>	<b>221,363,346.54</b>			<b>222,203.53</b>	<b>0.00</b>	<b>356,140.45</b>	<b>280,219.25</b>	<b>298,124.73</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD  
Inventory by Maturity Report  
November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC		Days to Mat./Call
												360	365	
912797QY6	10329	BD 2022	ATD	US Treasury	09/16/2025	5,112,413.04	3.932	12/11/2025	5,118,000.00	86	5,118,000.00	4.024	4.080	10
91282CGE5	10315	BD 2022	TRC	US Treasury	01/16/2025	7,597,066.35	3.875	01/15/2026	7,600,000.00	364	7,600,000.00	4.141	4.198	45
91282CGL9	10316	BD 2022	TRC	US Treasury	02/24/2025	15,911,640.39	4.000	02/15/2026	15,920,000.00	356	15,920,000.00	4.201	4.259	76
912797PM3	10317	BD 2022	ATD	US Treasury	03/04/2025	10,809,963.83	3.922	02/19/2026	10,905,000.00	352	10,905,000.00	4.095	4.151	80
912797PV3	10318	BD 2022	ATD	US Treasury	04/02/2025	27,528,179.95	3.852	03/19/2026	27,850,000.00	351	27,850,000.00	4.019	4.075	108
912797QD2	10319	BD 2022	ATD	US Treasury	04/21/2025	11,512,731.79	3.791	04/16/2026	11,680,000.00	360	11,680,000.00	3.957	4.011	136
912797QN0	10320	BD 2022	ATD	US Treasury	05/19/2025	10,213,814.44	3.930	05/14/2026	10,400,000.00	360	10,400,000.00	4.106	4.163	164
912797QX8	10325	BD 2022	ATD	US Treasury	07/03/2025	11,137,954.05	3.827	06/11/2026	11,370,000.00	343	11,370,000.00	3.990	4.045	192
912797RF6	10326	BD 2022	ATD	US Treasury	07/11/2025	15,545,998.50	3.895	07/09/2026	15,925,000.00	363	15,925,000.00	4.069	4.125	220
912797RF6	10327	BD 2022	ATD	US Treasury	08/19/2025	485,511.62	3.787	07/09/2026	497,000.00	324	497,000.00	3.941	3.996	220
912797RS8	10328	BD 2022	ATD	US Treasury	09/16/2025	5,107,793.86	3.485	09/03/2026	5,248,000.00	352	5,248,000.00	3.626	3.677	276
912797SK4	10331	BD 2022	ATD	US Treasury	11/03/2025	7,019,432.32	3.550	10/29/2026	7,257,000.00	360	7,257,000.00	3.698	3.749	332
<b>Subtotal and Average</b>						<b>127,982,500.14</b>			<b>129,770,000.00</b>		<b>129,770,000.00</b>	<b>4.027</b>	<b>4.083</b>	<b>141</b>
<b>Net Maturities and Average</b>						<b>127,982,500.14</b>			<b>129,770,000.00</b>		<b>129,770,000.00</b>	<b>4.027</b>	<b>4.083</b>	<b>141</b>



**Galveston ISD**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period December 1, 2025 - May 31, 2026**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>December 2025</b>										
12/11/2025	10329	BD 2022	912797QY6	Maturity	US Treasury	5,118,000.00	5,069,932.16	5,118,000.00	0.00	5,118,000.00
<b>Total for December 2025</b>						<b>5,118,000.00</b>	<b>5,069,932.16</b>	<b>5,118,000.00</b>	<b>0.00</b>	<b>5,118,000.00</b>
<b>January 2026</b>										
01/15/2026	10315	BD 2022	91282CGE5	Maturity	US Treasury	7,600,000.00	7,576,250.00	7,600,000.00	147,250.00	7,747,250.00
<b>Total for January 2026</b>						<b>7,600,000.00</b>	<b>7,576,250.00</b>	<b>7,600,000.00</b>	<b>147,250.00</b>	<b>7,747,250.00</b>
<b>February 2026</b>										
02/15/2026	10316	BD 2022	91282CGL9	Maturity	US Treasury	15,920,000.00	15,880,821.84	15,920,000.00	318,400.00	16,238,400.00
02/19/2026	10317	BD 2022	912797PM3	Maturity	US Treasury	10,905,000.00	10,486,820.84	10,905,000.00	0.00	10,905,000.00
<b>Total for February 2026</b>						<b>26,825,000.00</b>	<b>26,367,642.68</b>	<b>26,825,000.00</b>	<b>318,400.00</b>	<b>27,143,400.00</b>
<b>March 2026</b>										
03/19/2026	10318	BD 2022	912797PV3	Maturity	US Treasury	27,850,000.00	26,804,064.84	27,850,000.00	0.00	27,850,000.00
<b>Total for March 2026</b>						<b>27,850,000.00</b>	<b>26,804,064.84</b>	<b>27,850,000.00</b>	<b>0.00</b>	<b>27,850,000.00</b>
<b>April 2026</b>										
04/16/2026	10319	BD 2022	912797QD2	Maturity	US Treasury	11,680,000.00	11,237,211.20	11,680,000.00	0.00	11,680,000.00
<b>Total for April 2026</b>						<b>11,680,000.00</b>	<b>11,237,211.20</b>	<b>11,680,000.00</b>	<b>0.00</b>	<b>11,680,000.00</b>
<b>May 2026</b>										
05/14/2026	10320	BD 2022	912797QN0	Maturity	US Treasury	10,400,000.00	9,991,280.00	10,400,000.00	0.00	10,400,000.00
<b>Total for May 2026</b>						<b>10,400,000.00</b>	<b>9,991,280.00</b>	<b>10,400,000.00</b>	<b>0.00</b>	<b>10,400,000.00</b>
<b>GRAND TOTALS:</b>						<b>89,473,000.00</b>	<b>87,046,380.88</b>	<b>89,473,000.00</b>	<b>465,650.00</b>	<b>89,938,650.00</b>

<b>GLOSSARY</b>	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
BCD	Non-Negotiable CDs
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
NCB	Negotiable Certificate of Deposit
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
SCD	Certificates of Deposit
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).

## Statement Disclosures

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian; HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

HUB Investment Partners is independent of your custodian.

You should consider the account statements received directly from your account custodian as the prevailing document for your account. Please review the information contained on this statement against the statement provided to you from the account custodian or product sponsor. The reported value on your account statement you received from the account custodian may differ from the reported value on this quarterly statement due to a variety of factors including the treatment of accrued income and dividends, rounding and other considerations. If there is any unexplained discrepancy between this statement and the account statement you received from the account custodian, please immediately contact HUB Investment Partners and/or your account custodian. Discrepancies should be reported to HUB Investment Partners via telephone at 512-600-5268.

The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. All investments have investment risks such as fluctuation in investment principal including the complete loss of principal invested. The values represented in the report may not reflect the original cost of a client's initial investment. HUB Investment Partners standard reporting does not reflect reinvestment of dividends and other earnings in the performance numbers, unless the account holder specifically asks for inclusion of such earnings. Performance report calculations and figures should not be relied upon for tax purposes.

If you have any changes in your financial situation, risk tolerance, investment objectives or if you wish to impose or modify any reasonable restrictions on the management of your account(s), please contact HUB Investment Partners immediately. Also, please contact us if you would like a current copy of our Disclosure Document, which includes a description of the advisory services we offer.

This material is not intended to present an opinion on legal or tax matters. Please consult with your attorney or tax advisor and compare this document to your custodial statement for accuracy, as applicable.



HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

**Galveston ISD**  
**Quarterly Portfolio Management**  
**Portfolio Summary**  
**November 30, 2025**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Treasury Coupon Securities	23,520,000.00	23,525,814.40	23,508,706.74	10.71	359	66	4.240
Treasury Discounts -Amortizing	106,250,000.00	104,571,625.67	104,473,793.40	47.58	341	158	4.047
Investment Pools	70,495,262.32	70,495,262.32	70,495,262.32	32.11	1	1	4.080
Bank Accounts	16,807,033.38	16,807,033.38	16,807,033.38	7.65	1	1	2.988
Money Market Accounts	4,291,050.84	4,291,050.84	4,291,050.84	1.95	1	1	3.644
<b>Investments</b>	<b>221,363,346.54</b>	<b>219,690,786.61</b>	<b>219,575,846.68</b>	<b>100.00%</b>	<b>201</b>	<b>83</b>	<b>3.990</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		298,124.73	298,124.73				
Subtotal		298,124.73	298,124.73				
<b>Total Cash and Investments Value</b>	<b>221,363,346.54</b>	<b>219,988,911.34</b>	<b>219,873,971.41</b>		<b>201</b>	<b>83</b>	<b>3.990</b>

<b>Total Earnings</b>	<b>November 30 Period Ending</b>
Current Year	2,244,287.69
<b>Average Daily Balance</b>	<b>231,325,089.27</b>
<b>Effective Rate of Return</b>	<b>3.89%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda      12/5/2025  
 Lorraine Dochoda, Director of Accounting

Jeff Martello      12/8/25  
 Jeff Martello, Chief Financial Officer

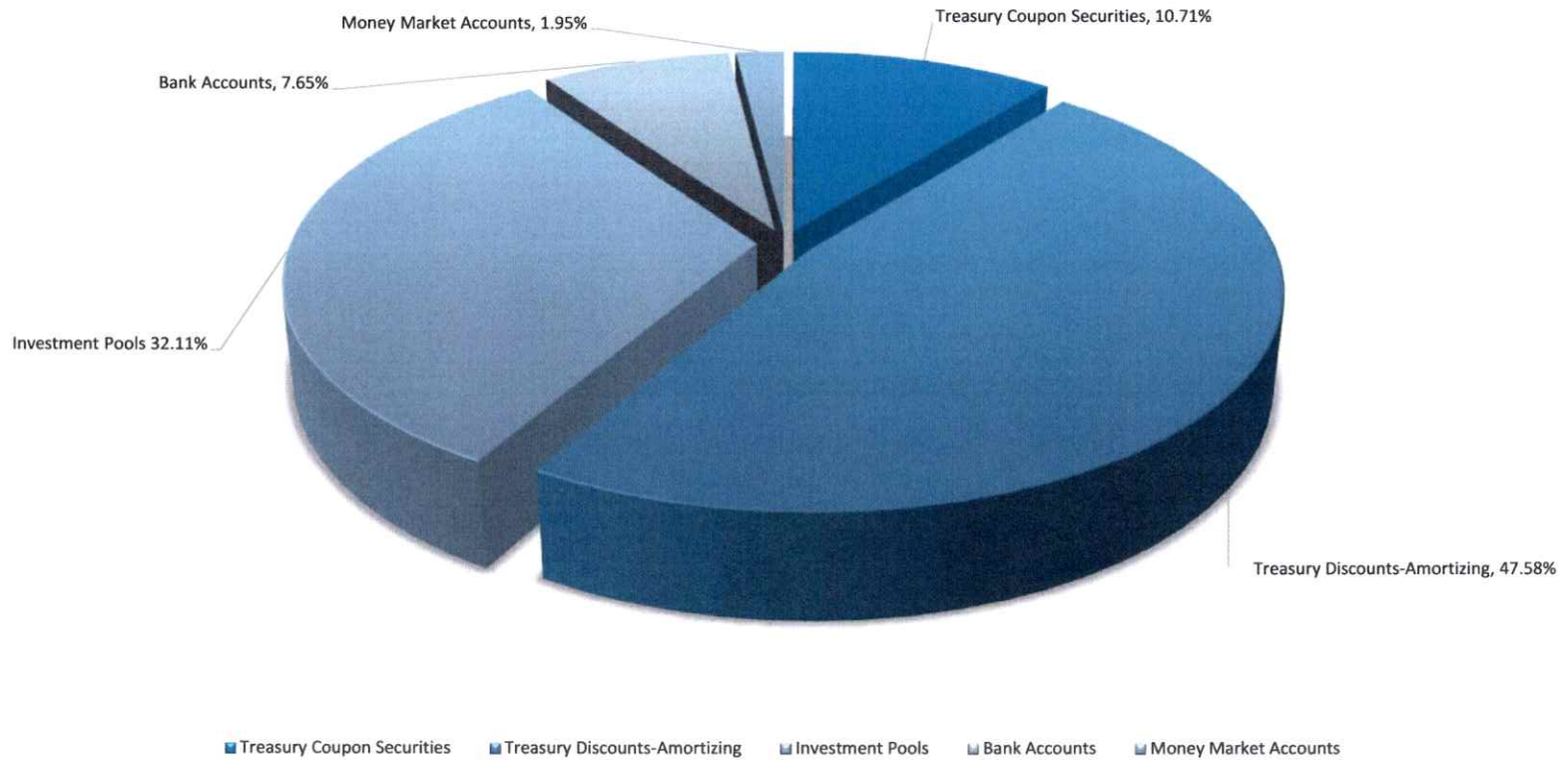
Reporting period 09/01/2025-11/30/2025

Run Date: 12/03/2025 - 14:06

30  
 No fiscal year history available

Portfolio GALV  
 AP  
 PM (PRF\_PM1) 7.3.11  
 Report Ver. 7.3.11

### Book Value Percentages by Investment Type





**Galveston ISD**  
**Fund GEN OP - General Operating**  
**Investments by Fund**  
**November 30, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	17,098,684.66	17,098,684.66	17,098,684.66	4.107	4.050	4.106	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	12,640,437.83	12,640,437.83	12,640,437.83	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>29,739,122.49</b>	<b>29,739,122.49</b>	<b>29,739,122.49</b>		<b>3.993</b>	<b>4.049</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	1,710,285.83	1,710,285.83	1,710,285.83	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	11,405,315.62	11,405,315.62	11,405,315.62	4.380	4.320	4.380	1
MB SCH CSH 1600	10305	Moody Bank	05/01/2024	0.26	0.26	0.26	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>13,115,601.71</b>	<b>13,115,601.71</b>	<b>13,115,601.71</b>		<b>3.763</b>	<b>3.815</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>42,854,724.20</b>	<b>42,854,724.20</b>	<b>42,854,724.20</b>		<b>3.923</b>	<b>3.977</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	5,170,715.67	5,170,715.67	5,170,715.67	4.107	4.050	4.106	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	244,003.27	244,003.27	244,003.27	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>5,414,718.94</b>	<b>5,414,718.94</b>	<b>5,414,718.94</b>		<b>4.045</b>	<b>4.101</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,048,803.15	2,048,803.15	2,048,803.15	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,048,803.15</b>	<b>2,048,803.15</b>	<b>2,048,803.15</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,172,106.52	1,172,106.52	1,172,106.52	3.420	3.420	3.467	1
<b>Subtotal and Average</b>				<b>1,172,106.52</b>	<b>1,172,106.52</b>	<b>1,172,106.52</b>		<b>3.420</b>	<b>3.468</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>8,635,628.61</b>	<b>8,635,628.61</b>	<b>8,635,628.61</b>		<b>3.012</b>	<b>3.054</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	481,900.25	481,900.25	481,900.25	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>481,900.25</b>	<b>481,900.25</b>	<b>481,900.25</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	234,574.53	234,574.53	234,574.53	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>234,574.53</b>	<b>234,574.53</b>	<b>234,574.53</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>716,474.78</b>	<b>716,474.78</b>	<b>716,474.78</b>		<b>2.741</b>	<b>2.779</b>	<b>1</b>

**Fund CN - Child Nutrition  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	2,876,878.77	2,876,878.77	2,876,878.77	4.107	4.050	4.106	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	827,749.12	827,749.12	827,749.12	3.970	3.915	3.970	1
<b>Subtotal and Average</b>				<b>3,704,627.89</b>	<b>3,704,627.89</b>	<b>3,704,627.89</b>		<b>4.020</b>	<b>4.076</b>	<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	263,923.92	263,923.92	263,923.92	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>263,923.92</b>	<b>263,923.92</b>	<b>263,923.92</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>3,968,551.81</b>	<b>3,968,551.81</b>	<b>3,968,551.81</b>		<b>3.756</b>	<b>3.809</b>	<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Coupon Securities</b>											
91282CGE5	10315	US Treasury	01/16/2025	7,597,066.35	7,600,000.00	7,599,924.00	3.875	4.140	4.198	01/15/2026	45
91282CGL9	10316	US Treasury	02/24/2025	15,911,640.39	15,920,000.00	15,925,890.40	4.000	4.200	4.259	02/15/2026	76
<b>Subtotal and Average</b>				<b>23,508,706.74</b>	<b>23,520,000.00</b>	<b>23,525,814.40</b>		<b>4.181</b>	<b>4.240</b>		<b>65</b>
<b>Treasury Discounts -Amortizing</b>											
912797PM3	10317	US Treasury	03/04/2025	10,809,963.83	10,905,000.00	10,815,142.80	3.922	4.094	4.151	02/19/2026	80
912797PV3	10318	US Treasury	04/02/2025	27,528,179.95	27,850,000.00	27,540,586.50	3.852	4.019	4.074	03/19/2026	108
912797QD2	10319	US Treasury	04/21/2025	11,512,731.79	11,680,000.00	11,518,232.00	3.791	3.956	4.011	04/16/2026	136
912797QN0	10320	US Treasury	05/19/2025	10,213,814.44	10,400,000.00	10,226,840.00	3.930	4.106	4.163	05/14/2026	164
912797QX8	10325	US Treasury	07/03/2025	11,137,954.05	11,370,000.00	11,153,742.60	3.827	3.989	4.044	06/11/2026	192
912797RF6	10326	US Treasury	07/11/2025	15,545,998.50	15,925,000.00	15,585,797.50	3.895	4.068	4.125	07/09/2026	220
912797RF6	10327	US Treasury	08/19/2025	485,511.62	497,000.00	486,413.90	3.787	3.941	3.995	07/09/2026	220
912797RS8	10328	US Treasury	09/16/2025	5,107,793.86	5,248,000.00	5,108,035.84	3.485	3.626	3.676	09/03/2026	276
912797QY6	10329	US Treasury	09/16/2025	5,112,413.04	5,118,000.00	5,112,421.38	3.932	4.023	4.079	12/11/2025	10
912797SK4	10331	US Treasury	11/03/2025	7,019,432.32	7,257,000.00	7,024,413.15	3.550	3.698	3.749	10/29/2026	332
<b>Subtotal and Average</b>				<b>104,473,793.40</b>	<b>106,250,000.00</b>	<b>104,571,625.67</b>		<b>3.992</b>	<b>4.047</b>		<b>158</b>
<b>Investment Pools</b>											
TX BD 2022	10284	Texas Class	08/30/2022	21,350,855.44	21,350,855.44	21,350,855.44	4.107	4.050	4.106		1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00					1
<b>Subtotal and Average</b>				<b>21,350,855.44</b>	<b>21,350,855.44</b>	<b>21,350,855.44</b>		<b>4.051</b>	<b>4.107</b>		<b>1</b>
<b>Bank Accounts</b>											
MB BD CON 2022	10287	Moody Bank	09/08/2022	1,144,130.07	1,144,130.07	1,144,130.07	0.050	0.049	0.050		1
<b>Subtotal and Average</b>				<b>1,144,130.07</b>	<b>1,144,130.07</b>	<b>1,144,130.07</b>		<b>0.049</b>	<b>0.050</b>		<b>1</b>
<b>Money Market Accounts</b>											
FID BOND MM	10286	Fidelity Investments	09/22/2022	3,118,944.32	3,118,944.32	3,118,944.32	3.660	3.660	3.710		1
<b>Subtotal and Average</b>				<b>3,118,944.32</b>	<b>3,118,944.32</b>	<b>3,118,944.32</b>		<b>3.660</b>	<b>3.711</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>153,596,429.97</b>	<b>155,383,929.83</b>	<b>153,711,369.90</b>		<b>3.993</b>	<b>4.048</b>		<b>117</b>

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund MPAC - MOODY PERF ARTS CENTER  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX MPAC-0008	10324	Texas Class	05/09/2025	4,763,715.51	4,763,715.51	4,763,715.51	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>

**Fund BLDG FD - Building Proceed Funds  
Investments by Fund  
November 30, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BLDG PROC FD	10330	Texas Class	09/19/2025	5,040,321.80	5,040,321.80	5,040,321.80	4.107	4.050	4.106	1
<b>Subtotal and Average</b>				<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>		<b>4.051</b>	<b>4.107</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
November 30, 2025  
Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Money Market Accounts	1	3,118,944.32	3,118,944.32	1.42	3.711	1
Bank Accounts	1	1,144,130.07	1,144,130.07	0.52	0.050	1
Investment Pools	2	21,350,855.44	21,350,855.44	9.72	4.107	1
Treasury Coupon Securities	2	23,520,000.00	23,508,706.74	10.71	4.240	66
Treasury Discounts -Amortizing	10	106,250,000.00	104,473,793.40	47.58	4.047	158
<b>Subtotal</b>	<b>16</b>	<b>155,383,929.83</b>	<b>153,596,429.97</b>	<b>69.95</b>	<b>4.048</b>	<b>118</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	0.00	0.00	0.00	0.000	0
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>2</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Building Proceed Funds</b>						
Investment Pools	1	5,040,321.80	5,040,321.80	2.30	4.107	1
<b>Subtotal</b>	<b>1</b>	<b>5,040,321.80</b>	<b>5,040,321.80</b>	<b>2.30</b>	<b>4.107</b>	<b>1</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	263,923.92	263,923.92	0.12	0.050	1
Investment Pools	2	3,704,627.89	3,704,627.89	1.69	4.076	1
<b>Subtotal</b>	<b>3</b>	<b>3,968,551.81</b>	<b>3,968,551.81</b>	<b>1.81</b>	<b>3.809</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Bank Accounts	1	2,048,803.15	2,048,803.15	0.93	0.050	1
Money Market Accounts	1	1,172,106.52	1,172,106.52	0.53	3.468	1
Investment Pools	2	5,414,718.94	5,414,718.94	2.47	4.101	1

Galveston ISD  
 Summary by Type  
 November 30, 2025  
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>4</b>	<b>8,635,628.61</b>	<b>8,635,628.61</b>	<b>3.93</b>	<b>3.054</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	3	13,115,601.71	13,115,601.71	5.97	3.815	1
Investment Pools	2	29,739,122.49	29,739,122.49	13.54	4.049	1
<b>Subtotal</b>	<b>5</b>	<b>42,854,724.20</b>	<b>42,854,724.20</b>	<b>19.51</b>	<b>3.977</b>	<b>1</b>
<b>Fund: MOODY PERF ARTS CENTER</b>						
Investment Pools	1	4,763,715.51	4,763,715.51	2.17	4.107	1
<b>Subtotal</b>	<b>1</b>	<b>4,763,715.51</b>	<b>4,763,715.51</b>	<b>2.17</b>	<b>4.107</b>	<b>1</b>
<b>Fund: Student Activity</b>						
Investment Pools	1	481,900.25	481,900.25	0.22	4.107	1
Bank Accounts	1	234,574.53	234,574.53	0.11	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>716,474.78</b>	<b>716,474.78</b>	<b>0.33</b>	<b>2.779</b>	<b>1</b>
<b>Total and Average</b>	<b>35</b>	<b>221,363,346.54</b>	<b>219,575,846.68</b>	<b>100.00</b>	<b>3.990</b>	<b>83</b>



**Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
September 1, 2025 - November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Bond 2022 Construction Fund</b>													
912797RS8	10328	BD 2022	ATD	USTR	5,248,000.00	09/16/2025	09/03 - At Maturity	5,069,186.37		3.485	09/03/2026	3.626	5,107,793.86
912797QY6	10329	BD 2022	ATD	USTR	5,118,000.00	09/16/2025	12/11 - At Maturity	5,069,952.16		3.932	12/11/2025	4.024	5,112,413.04
912797SK4	10331	BD 2022	ATD	USTR	7,257,000.00	11/03/2025	10/29 - At Maturity	6,999,396.49		3.550	10/29/2026	3.698	7,019,432.32
				<b>Subtotal</b>	<b>17,623,000.00</b>			<b>17,138,535.02</b>	<b>0.00</b>				<b>17,239,639.22</b>
<b>Building Proceed Funds</b>													
TX BLDG PROC FD	10330	BLDG FD	RRP	CLASS	2,200,000.00	09/19/2025	/ - Monthly	2,200,000.00		4.350		4.350	5,040,321.80
				<b>Subtotal</b>	<b>2,200,000.00</b>			<b>2,200,000.00</b>	<b>0.00</b>				<b>5,040,321.80</b>
				<b>Total Purchases</b>	<b>19,823,000.00</b>			<b>19,338,535.02</b>	<b>0.00</b>				<b>22,279,961.02</b>



**Galveston ISD  
Maturity Report  
Sorted by Maturity Date**

**Amounts due during September 1, 2025 - November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
91282CFK2	10313	BD 2022	TRC	USTR	9,960,000.00	09/15/2025	12/12/2024	3.500	9,960,000.00	174,300.00	10,134,300.00	174,300.00
91282CFP1	10314	BD 2022	TRC	USTR	9,925,000.00	10/15/2025	12/12/2024	4.250	9,925,000.00	210,906.25	10,135,906.25	210,906.25
912797NA1	10312	BD 2022	ATD	USTR	10,100,000.00	10/30/2025	11/19/2024	4.141	10,100,000.00	0.00	10,100,000.00	0.00
<b>Total Maturities</b>					<b>29,985,000.00</b>				<b>29,985,000.00</b>	<b>385,206.25</b>	<b>30,370,206.25</b>	<b>385,206.25</b>



**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**September 1, 2025 - November 30, 2025**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	21,350,855.44	32,509,039.76	21,350,855.44		4.107	3.159	256,000.18	0.00	256,000.18
FID BOND MM	10286	BD 2022	RR3	3,118,944.32	16,034.62	3,118,944.32		3.660	488.122	19,513.51	0.00	19,513.51
MB BD CON 2022	10287	BD 2022	RR2	1,144,130.07	638,096.60	1,144,130.07		0.050	0.163	259.65	0.00	259.65
91282CFK2	10313	BD 2022	TRC	0.00	9,957,189.09	0.00	09/15/2025	3.500	4.208	13,261.96	2,810.91	16,072.87
91282CFP1	10314	BD 2022	TRC	0.00	9,925,169.57	0.00	10/15/2025	4.250	4.224	50,709.70	-169.57	50,540.13
912797NA1	10312	BD 2022	ATD	0.00	10,031,455.06	0.00	10/30/2025	4.141	4.227	0.00	68,544.94	68,544.94
912797QY6	10329	BD 2022	ATD	5,118,000.00	0.00	5,112,413.04	12/11/2025	3.932	4.022	0.00	42,460.88	42,460.88
91282CGE5	10315	BD 2022	TRC	7,600,000.00	7,591,133.85	7,597,066.35	01/15/2026	3.875	4.161	72,824.73	5,932.50	78,757.23
91282CGL9	10316	BD 2022	TRC	15,920,000.00	15,901,630.86	15,911,640.39	02/15/2026	4.000	4.224	157,469.57	10,009.53	167,479.10
912797PM3	10317	BD 2022	ATD	10,905,000.00	10,701,860.18	10,809,963.83	02/19/2026	3.922	4.052	0.00	108,103.65	108,103.65
912797PV3	10318	BD 2022	ATD	27,850,000.00	27,257,016.76	27,528,179.95	03/19/2026	3.852	3.990	0.00	271,163.19	271,163.19
912797QD2	10319	BD 2022	ATD	11,680,000.00	11,400,809.67	11,512,731.79	04/16/2026	3.791	3.938	0.00	111,922.12	111,922.12
912797QN0	10320	BD 2022	ATD	10,400,000.00	10,110,504.17	10,213,814.44	05/14/2026	3.930	4.098	0.00	103,310.27	103,310.27
912797QX8	10325	BD 2022	ATD	11,370,000.00	11,027,973.93	11,137,954.05	06/11/2026	3.827	4.000	0.00	109,980.12	109,980.12
912797RF6	10327	BD 2022	ATD	497,000.00	480,759.61	485,511.62	07/09/2026	3.787	3.965	0.00	4,752.01	4,752.01
912797RF6	10326	BD 2022	ATD	15,925,000.00	15,389,229.70	15,545,998.50	07/09/2026	3.895	4.086	0.00	156,768.80	156,768.80
912797RS8	10328	BD 2022	ATD	5,248,000.00	0.00	5,107,793.86	09/03/2026	3.485	3.658	0.00	38,607.49	38,607.49
912797SK4	10331	BD 2022	ATD	7,257,000.00	0.00	7,019,432.32	10/29/2026	3.550	3.731	0.00	20,035.83	20,035.83
			<b>Subtotal</b>	<b>155,383,929.83</b>	<b>172,937,903.43</b>	<b>153,596,429.97</b>			<b>3.913</b>	<b>570,039.30</b>	<b>1,054,232.67</b>	<b>1,624,271.97</b>
<b>Fund: Building Proceed Funds</b>												
TX BLDG PROC FD	10330	BLDG FD	RRP	5,040,321.80	0.00	5,040,321.80		4.107	9.221	40,571.80	0.00	40,571.80
			<b>Subtotal</b>	<b>5,040,321.80</b>	<b>0.00</b>	<b>5,040,321.80</b>			<b>9.221</b>	<b>40,571.80</b>	<b>0.00</b>	<b>40,571.80</b>
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	2,876,878.77	3,291,566.37	2,876,878.77		4.107	4.278	35,108.78	0.00	35,108.78
TX DLY 1227-08	10235	CN	RRP	827,749.12	819,316.86	827,749.12		3.970	4.128	8,432.26	0.00	8,432.26
MB CN 7619	10245	CN	RR2	263,923.92	411,596.30	263,923.92		0.050	0.033	33.47	0.00	33.47
			<b>Subtotal</b>	<b>3,968,551.81</b>	<b>4,522,479.53</b>	<b>3,968,551.81</b>			<b>3.865</b>	<b>43,574.51</b>	<b>0.00</b>	<b>43,574.51</b>

## Galveston ISD

## Interest Earnings

September 1, 2025 - November 30, 2025

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	5,170,715.67	3,244,623.80	5,170,715.67		4.107	4.741	38,354.29	0.00	38,354.29
TX DLY 1227-04	10232	DS	RRP	244,003.27	241,517.61	244,003.27		3.970	4.128	2,485.66	0.00	2,485.66
MB DS 2049	10243	DS	RR2	2,048,803.15	2,049,600.55	2,048,803.15		0.050	0.049	252.60	0.00	252.60
MB DS MM 7635	10244	DS	RR3	1,172,106.52	1,161,915.13	1,172,106.52		3.420	3.518	10,191.39	0.00	10,191.39
			<b>Subtotal</b>	<b>8,635,628.61</b>	<b>6,697,657.09</b>	<b>8,635,628.61</b>			<b>3.071</b>	<b>51,283.94</b>	<b>0.00</b>	<b>51,283.94</b>
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	17,098,684.66	21,206,663.76	17,098,684.66		4.107	3.267	172,719.72	0.00	172,719.72
TX DLY 1227-02	10231	GEN OP	RRP	12,640,437.83	12,511,669.95	12,640,437.83		3.970	4.128	128,767.88	0.00	128,767.88
MB GEN 7601	10246	GEN OP	RR2	1,710,285.83	3,057,467.74	1,710,285.83		0.050	0.041	316.29	0.00	316.29
MB SCH CSH 1600	10305	GEN OP	RR2	0.26	513.90	0.26		0.050	0.086	0.11	0.00	0.11
MB GEN 0616	10293	GEN OP	RR2	11,405,315.62	13,478,294.08	11,405,315.62		4.380	3.780	127,021.54	0.00	127,021.54
			<b>Subtotal</b>	<b>42,854,724.20</b>	<b>50,254,609.43</b>	<b>42,854,724.20</b>			<b>3.423</b>	<b>428,825.54</b>	<b>0.00</b>	<b>428,825.54</b>
<b>Fund: MOODY PERF ARTS CENTER</b>												
TX MPAC-0008	10324	MPAC	RRP	4,763,715.51	2,797,488.58	4,763,715.51		4.107	7.263	50,658.65	0.00	50,658.65
			<b>Subtotal</b>	<b>4,763,715.51</b>	<b>2,797,488.58</b>	<b>4,763,715.51</b>			<b>7.263</b>	<b>50,658.65</b>	<b>0.00</b>	<b>50,658.65</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	481,900.25	476,828.44	481,900.25		4.107	4.266	5,071.81	0.00	5,071.81
MB ACT 7627	10241	STUACT	RR2	234,574.53	179,815.47	234,574.53		0.050	0.066	29.47	0.00	29.47
			<b>Subtotal</b>	<b>716,474.78</b>	<b>656,643.91</b>	<b>716,474.78</b>			<b>3.116</b>	<b>5,101.28</b>	<b>0.00</b>	<b>5,101.28</b>
			<b>Total</b>	<b>221,363,346.54</b>	<b>237,866,781.97</b>	<b>219,575,846.68</b>			<b>3.861</b>	<b>1,190,055.02</b>	<b>1,054,232.67</b>	<b>2,244,287.69</b>



**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**September 1, 2025 - November 30, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	21,350,855.44		4.107	0.00	0.00	256,000.18	256,000.18	0.00
TX DLY 1227-05	10233	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	1,144,130.07		0.050	0.00	0.00	259.65	259.65	0.00
FID BOND MM	10286	RR3	3,118,944.32		3.660	0.00	0.00	19,513.51	19,513.51	0.00
91282CFK2	10313	TRC	0.00	09/15/2025	3.500	161,038.04	0.00	13,261.96	174,300.00	0.00
91282CFP1	10314	TRC	0.00	10/15/2025	4.250	160,196.55	0.00	50,709.70	210,906.25	0.00
912797NA1	10312	ATD	0.00	10/30/2025	4.141	0.00	0.00	0.00	0.00	0.00
912797QY6	10329	ATD	5,118,000.00	12/11/2025	3.932	0.00	0.00	0.00	0.00	0.00
91282CGE5	10315	TRC	7,600,000.00	01/15/2026	3.875	38,413.04	0.00	72,824.73	0.00	111,237.77
91282CGL9	10316	TRC	15,920,000.00	02/15/2026	4.000	29,417.39	0.00	157,469.57	0.00	186,886.96
912797PM3	10317	ATD	10,905,000.00	02/19/2026	3.922	0.00	0.00	0.00	0.00	0.00
912797PV3	10318	ATD	27,850,000.00	03/19/2026	3.852	0.00	0.00	0.00	0.00	0.00
912797QD2	10319	ATD	11,680,000.00	04/16/2026	3.791	0.00	0.00	0.00	0.00	0.00
912797QN0	10320	ATD	10,400,000.00	05/14/2026	3.930	0.00	0.00	0.00	0.00	0.00
912797QX8	10325	ATD	11,370,000.00	06/11/2026	3.827	0.00	0.00	0.00	0.00	0.00
912797RF6	10326	ATD	15,925,000.00	07/09/2026	3.895	0.00	0.00	0.00	0.00	0.00
912797RF6	10327	ATD	497,000.00	07/09/2026	3.787	0.00	0.00	0.00	0.00	0.00
912797RS8	10328	ATD	5,248,000.00	09/03/2026	3.485	0.00	0.00	0.00	0.00	0.00
912797SK4	10331	ATD	7,257,000.00	10/29/2026	3.550	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>155,383,929.83</b>			<b>389,065.02</b>	<b>0.00</b>	<b>570,039.30</b>	<b>660,979.59</b>	<b>298,124.73</b>
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB 23 BND 5610	10292	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Building Proceed Funds</b>										
TX BLDG PROC FD	10330	RRP	5,040,321.80		4.107	0.00	0.00	40,571.80	40,571.80	0.00
		<b>Subtotal</b>	<b>5,040,321.80</b>			<b>0.00</b>	<b>0.00</b>	<b>40,571.80</b>	<b>40,571.80</b>	<b>0.00</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

**Galveston ISD**  
**Accrued Interest**  
 Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	2,876,878.77		4.107	0.00	0.00	35,108.78	35,108.78	0.00
TX DLY 1227-08	10235	RRP	827,749.12		3.970	0.00	0.00	8,432.26	8,432.26	0.00
MB CN 7619	10245	RR2	263,923.92		0.050	0.00	0.00	33.47	33.47	0.00
		<b>Subtotal</b>	<b>3,968,551.81</b>			<b>0.00</b>	<b>0.00</b>	<b>43,574.51</b>	<b>43,574.51</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	5,170,715.67		4.107	0.00	0.00	38,354.29	38,354.29	0.00
TX DLY 1227-04	10232	RRP	244,003.27		3.970	0.00	0.00	2,485.66	2,485.66	0.00
MB DS 2049	10243	RR2	2,048,803.15		0.050	0.00	0.00	252.60	252.60	0.00
MB DS MM 7635	10244	RR3	1,172,106.52		3.420	0.00	0.00	10,191.39	10,191.39	0.00
		<b>Subtotal</b>	<b>8,635,628.61</b>			<b>0.00</b>	<b>0.00</b>	<b>51,283.94</b>	<b>51,283.94</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	17,098,684.66		4.107	0.00	0.00	172,719.72	172,719.72	0.00
TX DLY 1227-02	10231	RRP	12,640,437.83		3.970	0.00	0.00	128,767.88	128,767.88	0.00
MB GEN 7601	10246	RR2	1,710,285.83		0.050	0.00	0.00	316.29	316.29	0.00
MB GEN 0616	10293	RR2	11,405,315.62		4.380	0.00	0.00	127,021.54	127,021.54	0.00
MB SCH CSH 1600	10305	RR2	0.26		0.050	0.00	0.00	0.11	0.11	0.00
		<b>Subtotal</b>	<b>42,854,724.20</b>			<b>0.00</b>	<b>0.00</b>	<b>428,825.54</b>	<b>428,825.54</b>	<b>0.00</b>
<b>MOODY PERF ARTS CENTER</b>										
TX MPAC-0008	10324	RRP	4,763,715.51		4.107	0.00	0.00	50,658.65	50,658.65	0.00
		<b>Subtotal</b>	<b>4,763,715.51</b>			<b>0.00</b>	<b>0.00</b>	<b>50,658.65</b>	<b>50,658.65</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	481,900.25		4.107	0.00	0.00	5,071.81	5,071.81	0.00
MB ACT 7627	10241	RR2	234,574.53		0.050	0.00	0.00	29.47	29.47	0.00
		<b>Subtotal</b>	<b>716,474.78</b>			<b>0.00</b>	<b>0.00</b>	<b>5,101.28</b>	<b>5,101.28</b>	<b>0.00</b>
		<b>Total</b>	<b>221,363,346.54</b>			<b>389,065.02</b>	<b>0.00</b>	<b>1,190,055.02</b>	<b>1,280,995.31</b>	<b>298,124.73</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD  
Inventory by Maturity Report  
November 30, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC		Days to Mat./Call
												360	365	
912797QY6	10329	BD 2022	ATD	US Treasury	09/16/2025	5,112,413.04	3.932	12/11/2025	5,118,000.00	86	5,118,000.00	4.024	4.080	10
91282CGE5	10315	BD 2022	TRC	US Treasury	01/16/2025	7,597,066.35	3.875	01/15/2026	7,600,000.00	364	7,600,000.00	4.141	4.198	45
91282CGL9	10316	BD 2022	TRC	US Treasury	02/24/2025	15,911,640.39	4.000	02/15/2026	15,920,000.00	356	15,920,000.00	4.201	4.259	76
912797PM3	10317	BD 2022	ATD	US Treasury	03/04/2025	10,809,963.83	3.922	02/19/2026	10,905,000.00	352	10,905,000.00	4.095	4.151	80
912797PV3	10318	BD 2022	ATD	US Treasury	04/02/2025	27,528,179.95	3.852	03/19/2026	27,850,000.00	351	27,850,000.00	4.019	4.075	108
912797QD2	10319	BD 2022	ATD	US Treasury	04/21/2025	11,512,731.79	3.791	04/16/2026	11,680,000.00	360	11,680,000.00	3.957	4.011	136
912797QN0	10320	BD 2022	ATD	US Treasury	05/19/2025	10,213,814.44	3.930	05/14/2026	10,400,000.00	360	10,400,000.00	4.106	4.163	164
912797QX8	10325	BD 2022	ATD	US Treasury	07/03/2025	11,137,954.05	3.827	06/11/2026	11,370,000.00	343	11,370,000.00	3.990	4.045	192
912797RF6	10326	BD 2022	ATD	US Treasury	07/11/2025	15,545,998.50	3.895	07/09/2026	15,925,000.00	363	15,925,000.00	4.069	4.125	220
912797RF6	10327	BD 2022	ATD	US Treasury	08/19/2025	485,511.62	3.787	07/09/2026	497,000.00	324	497,000.00	3.941	3.996	220
912797RS8	10328	BD 2022	ATD	US Treasury	09/16/2025	5,107,793.86	3.485	09/03/2026	5,248,000.00	352	5,248,000.00	3.626	3.677	276
912797SK4	10331	BD 2022	ATD	US Treasury	11/03/2025	7,019,432.32	3.550	10/29/2026	7,257,000.00	360	7,257,000.00	3.698	3.749	332
<b>Subtotal and Average</b>						<b>127,982,500.14</b>			<b>129,770,000.00</b>		<b>129,770,000.00</b>	<b>4.027</b>	<b>4.083</b>	<b>141</b>
<b>Net Maturities and Average</b>						<b>127,982,500.14</b>			<b>129,770,000.00</b>		<b>129,770,000.00</b>	<b>4.027</b>	<b>4.083</b>	<b>141</b>



**Galveston ISD**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period December 1, 2025 - May 31, 2026**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>December 2025</b>										
12/11/2025	10329	BD 2022	912797QY6	Maturity	US Treasury	5,118,000.00	5,069,932.16	5,118,000.00	0.00	5,118,000.00
<b>Total for December 2025</b>						<b>5,118,000.00</b>	<b>5,069,932.16</b>	<b>5,118,000.00</b>	<b>0.00</b>	<b>5,118,000.00</b>
<b>January 2026</b>										
01/15/2026	10315	BD 2022	91282CGE5	Maturity	US Treasury	7,600,000.00	7,576,250.00	7,600,000.00	147,250.00	7,747,250.00
<b>Total for January 2026</b>						<b>7,600,000.00</b>	<b>7,576,250.00</b>	<b>7,600,000.00</b>	<b>147,250.00</b>	<b>7,747,250.00</b>
<b>February 2026</b>										
02/15/2026	10316	BD 2022	91282CGL9	Maturity	US Treasury	15,920,000.00	15,880,821.84	15,920,000.00	318,400.00	16,238,400.00
02/19/2026	10317	BD 2022	912797PM3	Maturity	US Treasury	10,905,000.00	10,486,820.84	10,905,000.00	0.00	10,905,000.00
<b>Total for February 2026</b>						<b>26,825,000.00</b>	<b>26,367,642.68</b>	<b>26,825,000.00</b>	<b>318,400.00</b>	<b>27,143,400.00</b>
<b>March 2026</b>										
03/19/2026	10318	BD 2022	912797PV3	Maturity	US Treasury	27,850,000.00	26,804,064.84	27,850,000.00	0.00	27,850,000.00
<b>Total for March 2026</b>						<b>27,850,000.00</b>	<b>26,804,064.84</b>	<b>27,850,000.00</b>	<b>0.00</b>	<b>27,850,000.00</b>
<b>April 2026</b>										
04/16/2026	10319	BD 2022	912797QD2	Maturity	US Treasury	11,680,000.00	11,237,211.20	11,680,000.00	0.00	11,680,000.00
<b>Total for April 2026</b>						<b>11,680,000.00</b>	<b>11,237,211.20</b>	<b>11,680,000.00</b>	<b>0.00</b>	<b>11,680,000.00</b>
<b>May 2026</b>										
05/14/2026	10320	BD 2022	912797QN0	Maturity	US Treasury	10,400,000.00	9,991,280.00	10,400,000.00	0.00	10,400,000.00
<b>Total for May 2026</b>						<b>10,400,000.00</b>	<b>9,991,280.00</b>	<b>10,400,000.00</b>	<b>0.00</b>	<b>10,400,000.00</b>
<b>GRAND TOTALS:</b>						<b>89,473,000.00</b>	<b>87,046,380.88</b>	<b>89,473,000.00</b>	<b>465,650.00</b>	<b>89,938,650.00</b>

<b>Glossary</b>	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are a broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
RRP	Investment Pools
RR2	Public Fund Interest Checking
RR3	Money Market Accounts
RR4	Cash Insured Accounts
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).
GASB 31	Establishes fair value standards for investments in (a) participating interest-earning investment contracts, (b) external investment pools, (c) open-end mutual funds, (d) debt securities, and (e) equity securities, option contracts, stock warrants, and stock rights that have readily determinable fair values.

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The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

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GALVESTON ISD  
TAX COLLECTIONS BY FUND  
AS OF 11/30/25

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	November 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	\$ 90,788,080	\$ 6,993,009	\$ 6,787,775	\$ (83,795,071)
199	GENERAL FUND	5712	TAXES-DELINQUENT	\$ 1,207,481	\$ 558,918	\$ 182,093	\$ (648,563)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 1,015,000	\$ 192,583	\$ 52,638	\$ (822,417)
FUND TOTAL				\$ 93,010,561	\$ 7,744,511	\$ 7,022,506	\$ (85,266,050)
YTD AS A % OF BUDGET				8.3%			

FUND	FUND	OBJ	OBJ	Revised Budget 2025-2026	FYTD Activity 2025-2026	November 2025-2026 Monthly Activity	2025-26 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	\$ 22,076,700	\$ 1,700,472	\$ 1,650,565	\$ (20,376,228)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	\$ 293,620	\$ 127,768	\$ 42,647	\$ (165,852)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 125,000	\$ 39,437	\$ 11,135	\$ (85,563)
FUND TOTAL				\$ 22,495,320	\$ 1,867,676	\$ 1,704,347	\$ (20,627,644)
YTD AS A % OF BUDGET				8.3%			

Galveston Independent School District  
Bond 2022/2023 Construction Expenditures  
As of November 30, 2025

Original Allocation				Revised Allocation			
Voter Approved							
May 7, 2022							
Bond Propositions	Amount Authorized	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023	Bond Sale #1 August 30, 2022	Bond Sale 1 Int %	Bond Sale #2 May 3, 2023	Bond Sale 2 Int %
A Ball HS	\$ 229,973,721	\$ 170,472,069	\$ 59,501,652	\$ 169,344,287	67.74%	\$ 60,629,434	93.56%
A Transportation	\$ 2,820,186	\$ 1,849,855	\$ 970,331	\$ 2,820,186	1.13%	\$ -	
A Bond Resolutions	\$ 1,061,093	\$ 1,061,093	\$ -	\$ 1,061,093	0.42%	\$ -	
B Natatorium at BHS	\$ 15,980,000	\$ 11,825,089	\$ 4,154,911	\$ 15,980,000	6.39%	\$ -	
C MS Renovation at Central MS	\$ 8,513,236	\$ 8,513,236	\$ -	\$ 8,456,938	3.38%	\$ -	
C MS Renovation at Weis	\$ 18,746,764	\$ 18,745,885	\$ 879	\$ 18,212,242	7.28%	\$ 1,068,973	1.65%
C MS Renovation at Austin MS	\$ 8,900,000	\$ 8,727,773	\$ 172,227	\$ 8,421,846	3.37%	\$ -	
D Technology	\$ 4,535,000	\$ 4,535,000	\$ -	\$ 4,379,085	1.75%	\$ 155,915	0.24%
E Courville Stadium	\$ 24,270,000	\$ 24,270,000	\$ -	\$ 21,324,323	8.53%	\$ 2,945,678	4.55%
<b>TOTAL BOND AMOUNT</b>	<b>\$ 314,800,000</b>	<b>\$ 250,000,000</b>	<b>\$ 64,800,000</b>	<b>\$ 250,000,000</b>	<b>100.00%</b>	<b>\$ 64,800,000</b>	<b>100.00%</b>

Propositions Sum of Ball HS and Natatoric \$ 245,953,721  
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (5,658,280) Revised amt from reallocation  
Bond Funds Interest Earned through Feb 2 \$ 8,506,089  
Excess Interest Earned \$ 2,847,809

Interest is included in Balance

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Encumbrances	Balance	Total Expenditures to Date
6100s	New Ball	A	Executive Operations Director	240,000					123,772	126,169	32,565	0	(42,506)	282,506
6619	High School		Land	0					3,176,186	367	0	0	(3,176,553)	3,545,53
6629			Construction	198,533,404	6,975,516			2,124,166	46,816,175	63,798,388	10,651,511	20,653,215	61,465,464	144,043,455
6628			Architect Fees	14,348,058			162,960	6,991,320	1,283,935	3,322,245	435,685	5,484,024	(3,332,111)	17,680,169
6626			Attorney Fees	300,000			19,244	136,032	453	621	0	0	143,650	156,350
6625			Program Management Fees	2,108,280			66,064	141,898	442,972	507,356	265,817	2,091,300	(1,407,126)	3,515,407
6627			Surveys, Testing and Reimb.	701,400				343,590	334,895	104,098	33,089	268,861	(383,134)	1,084,534
6639			Furniture, Fixtures and Equipment	6,450,000				53,026	882	34,346	3,443,901	2,915,024	3,534,976	3,534,976
6638			Technology	3,250,000				12,792	10,954	364,979	46,795	2,814,480	(254,860)	435,520
			Bond Related Expenses					254,860					(254,860)	254,860
			<b>TOTAL</b>	<b>225,931,142</b>	<b>6,975,516</b>	<b>0</b>	<b>248,268</b>	<b>9,790,032</b>	<b>52,446,923</b>	<b>67,873,019</b>	<b>11,817,992</b>	<b>31,988,097</b>	<b>58,742,328</b>	<b>174,164,330</b>
											142,176,233			
6629	Ball High School	B	Construction	9,857,782	247,441			0	541		0	0	10,104,682	541
6628	Natatorium		Architect Fees	3,000,000				467,858	244,449	(1,321)	26,711	2,051,253	211,049	2,788,951
6626			Attorney Fees	5,000				930	0		0	0	4,070	930
6625			Program Management Fees	5,000				674	350		0	0	3,976	1,024
6627			Surveys, Testing and Reimb.	1,383,208				4,298	14,432	5,649	456	221,262	1,137,111	246,097
6639			Furniture, Fixtures and Equipment	1,152,673				0	0		0	0	1,152,673	0
6638			Technology	576,337				0	0		0	0	576,337	0
			<b>TOTAL</b>	<b>15,980,000</b>	<b>247,441</b>	<b>0</b>	<b>0</b>	<b>473,760</b>	<b>259,772</b>	<b>4,329</b>	<b>27,167</b>	<b>2,272,516</b>	<b>13,189,898</b>	<b>3,037,543</b>
			<b>TOTAL BHS &amp; NATATORIUM</b>	<b>241,911,142</b>	<b>7,222,957</b>	<b>0</b>	<b>248,268</b>	<b>10,263,792</b>	<b>52,706,695</b>	<b>67,877,348</b>	<b>11,845,159</b>	<b>34,260,612</b>	<b>71,932,225</b>	<b>177,201,873</b>
6631	Transportation	A	Buses (13 total - 10 remaining)	1,651,161	43,669			451,854	59,900	1,285,580	0	0	(102,504)	1,797,334
6631			White Fleet	1,075,712				185,765	607,595	310,665	4828	2,626	(35,767)	1,111,479
6631			Police Vehicles	0				0	0		0	0	0	0
6638			SMART-Tag Student Management Soft	93,313				0	0		0	0	93,313	0
			<b>TOTAL</b>	<b>2,820,186</b>	<b>43,669</b>	<b>0</b>	<b>0</b>	<b>637,619</b>	<b>667,495</b>	<b>1,596,245</b>	<b>4,828</b>	<b>2,626</b>	<b>(44,958)</b>	<b>2,908,813</b>
			<b>Bond Resolutions</b>											
		A	Capital Expenditures in FY 2022											
			Pre-bond planning - VLK Achitects	178,000	0	178,000							0	178,000
			Parker Elementary HVAC	543,593		543,593							0	543,593
			200KW Generator for Admin Support (	144,500		144,500							0	144,500
			Real Property - 4221 Ave. N 1/2	195,000		195,000							0	195,000
			<b>TOTAL</b>	<b>1,061,093</b>	<b>0</b>	<b>1,061,093</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,061,093</b>

Galveston Independent School District  
Bond 2022/2023 Construction Expenditures  
As of November 30, 2025

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022	Bond					FY 2026	Encumbrances	Balance	Total Expenditures	
				Project Budget August 2024	Interest Earned on Bond	Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024					FY 2025
<b>Middle Schools Renovations</b>														
6629	Austin	C	Construction	7,870,418	130,407			0	2,197,993	871,889	7,150	0	4,923,793	3,077,032
6628			Architect Fees	290,940				0	167,972	1,888	9,412	62,328	49,340	241,600
6626			Attorney Fees	5,000				0	0	0	0	0	5,000	0
6625			Program Management Fees	98,642				8,419	110,673	12,149	0	0	(32,599)	131,241
6627			Surveys, Testing and Reimb.	35,000				5,800	30,889	18,636	1,488	0	(21,813)	56,813
6639			Furniture, Fixtures and Equipment	300,000				0	166,477	63,583	7,232	3,694	59,014	240,986
6638			Technology	300,000				0	25,433	20,407	7,006	0	247,154	52,845
<b>TOTAL MS Renovation at Austin</b>				<b>8,900,000</b>	<b>130,407</b>	<b>0</b>	<b>0</b>	<b>14,219</b>	<b>2,699,437</b>	<b>988,552</b>	<b>32,288</b>	<b>66,021</b>	<b>5,229,890</b>	<b>3,800,516</b>
6629	Central	C	Construction	7,417,474	130,951		521,864	3,501,786	3,002,008	196,291	14,585	0	311,891	7,236,534
6628			Architect Fees	411,095				527,962	(172,259)	676	0	461,424	(406,707)	817,802
6626			Attorney Fees	0				0	0	0	0	0	0	0
6625			Program Management Fees	194,724				68,565	133,808	9,371	0	0	(17,020)	211,744
6627			Surveys, Testing and Reimb.	10,063				63	0	8,404	0	11,596	(10,000)	20,063
6639			Furniture, Fixtures and Equipment	179,816			96,233	88,074	6,023	6,161	0	0	(16,675)	196,491
6638			Technology	300,063				0	180	8,823	67,725	0	223,335	76,728
			Bond Resolutions - roof repairs					1,567,236			0	0	(1,567,236)	1,567,236
<b>TOTAL MS Renovation at Central</b>				<b>8,513,235</b>	<b>130,951</b>	<b>0</b>	<b>618,097</b>	<b>4,186,450</b>	<b>4,536,995</b>	<b>229,725</b>	<b>82,310</b>	<b>473,020</b>	<b>(1,482,412)</b>	<b>10,126,598</b>
6629	Weis	C	Construction	11,771,571	358,412			1,005,172	5,516,903	1,019,755	94,935	24,698	4,468,520	7,661,463
6628			Architect Fees	937,294				525,366	(81,652)	26,588	0	411,928	55,063	882,231
6626			Attorney Fees	0				0	0	0	0	0	0	0
6625			Program Management Fees	0				39,610	118,564	18,887	4,171	17,131	(198,363)	198,363
6627			Surveys, Testing and Reimb.	313,310				3,800	63,684	1,400	9,880	26,341	208,205	105,105
6639			Furniture, Fixtures and Equipment	1,093,510				38,548	335,362	39,475	4,705	42,781	632,638	460,872
6638			Technology	781,079				0	68,073	150,632	193,280	12,205	356,889	55,900
<b>TOTAL MS Renovation at Weis</b>				<b>14,896,764</b>	<b>358,412</b>	<b>0</b>	<b>0</b>	<b>1,612,496</b>	<b>6,020,934</b>	<b>1,256,737</b>	<b>306,971</b>	<b>535,084</b>	<b>5,522,954</b>	<b>9,732,222</b>
<b>TOTAL Middle School Renovations</b>				<b>32,309,999</b>	<b>619,770</b>	<b>0</b>	<b>618,097</b>	<b>5,813,166</b>	<b>13,257,365</b>	<b>2,475,014</b>	<b>421,569</b>	<b>1,074,125</b>	<b>9,270,432</b>	<b>23,659,336</b>
6629	TF to CMS	C	Construction (M31/M32)	0				216,062	(216,062)		11,262	10,367	(21,629)	21,629
6629	Alamo		Technology	0				0	0		1,680	0	(1,680)	1,680
6629	Burnet		Construction	0				0	2,540	30,339	3,776	12,867	(49,522)	49,522
6629	MECC		Construction	0				0	18,980		63,448	0	(82,428)	82,428
6629	Morgan		Construction	0				0	38,141		0	0	(38,141)	38,141
6629	OPPE		Construction & Technology	0				0	74,337	2,013	0	2,253	(78,603)	78,603
6629	Parker		Construction	0				0	15,553		10,104	18,717	(44,374)	44,374
6629	Transportation Roof		Construction	850,000				0	0		701,282	54,193	94,526	755,474
	Maintenance		Construction	0				0	0		7,050	0	0	7,050
	Spoor Field		Construction	0				0	0	0	75,300	0	0	75,300
<b>TOTAL Misc/Elementary Renovations</b>				<b>850,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>216,062</b>	<b>(66,511)</b>	<b>32,352</b>	<b>873,901</b>	<b>98,397</b>	<b>(221,851)</b>	<b>1,154,201</b>
6625	Technology	D	Program Management Fees	100,000	78,952			1,843	0			44,030	133,079	45,873
6638			Hardware and Infrastructure	792,000				164,294	229,869	209,925	163,393	0	24,519	767,481
6638			Classroom devices and audio	3,643,000				282,688	41,402	398,849	1345175	13,830	1,561,056	2,081,944
<b>Total Technology</b>				<b>4,535,000</b>	<b>78,952</b>	<b>0</b>	<b>0</b>	<b>448,825</b>	<b>271,271</b>	<b>608,774</b>	<b>1,508,568</b>	<b>57,860</b>	<b>1,718,654</b>	<b>2,895,297</b>
6629	Courville Stadium	E	Design and Construction	23,288,391	540,741		50,000	18,002,823	3,093,803	2,261,995	509,677	162,250	24,080,548	24,080,548
6628			Architect Fees	221,400			0	219,000	15,900	40,675	17,164	21,200	313,939	313,939
6626			Attorney Fees	20,000			4,185	2,022	11,646	0	0	0	17,853	17,853
6625			Program Management Fees	757,524			0	453,228	244,060	75,152	43,191	23,893	839,524	839,524
6627			Surveys, Testing and Reimb.	150,000			1,000	59,420	64,154	21,777	15,486	424	162,262	162,262
6631			Vehicles > \$5K	11,110			0	11,110	0	0	0	0	11,110	11,110
6639			Furniture, Fixtures and Equipment	226,000			0	75,867	142,704		31,024	0	249,595	249,595
6638			Technology	30,517			0	24,000	11,032	47,380	14,961	0	97,373	97,373
<b>TOTAL</b>				<b>24,704,942</b>	<b>540,741</b>	<b>0</b>	<b>55,185</b>	<b>18,847,470</b>	<b>3,583,299</b>	<b>2,446,979</b>	<b>631,503</b>	<b>207,767</b>	<b>25,772,203</b>	<b>25,772,203</b>
<b>GRAND TOTALS</b>				<b>308,192,362</b>	<b>8,506,090</b>	<b>1,061,093</b>	<b>921,550</b>	<b>36,226,934</b>	<b>70,419,614</b>	<b>75,036,712</b>	<b>15,285,528</b>	<b>35,701,387</b>	<b>108,426,706</b>	<b>234,652,817</b>

BOND 2022 & 2023 INTEREST

**Galveston Independent School District**  
**Bond 2022 & 2023 Interest Earnings**  
**As of November 30, 2025**

	Moody Bank 2022		Texas Class 2022		Moody Bank 2023		Texas Class 2023	
Total Interest Earned	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	
Aug-22	\$ 32,755	\$ 32,755	\$ -	\$ -	\$ -	\$ -	\$ -	
Sep-22	\$ 402,692	\$ 8	\$ 402,684	\$ -	\$ -	\$ -	\$ -	
Oct-22	\$ 134,569	\$ 44	\$ 134,524	\$ -	\$ -	\$ -	\$ -	
Nov-22	\$ 149,647	\$ 67	\$ 149,580	\$ -	\$ -	\$ -	\$ -	
Dec-22	\$ 172,618	\$ 53	\$ 172,565	\$ -	\$ -	\$ -	\$ -	
Jan-23	\$ 180,790	\$ 48	\$ 180,743	\$ -	\$ -	\$ -	\$ -	
Feb-23	\$ 164,978	\$ 43	\$ 164,936	\$ -	\$ -	\$ -	\$ -	
Mar-23	\$ 177,198	\$ 92	\$ 177,106	\$ -	\$ -	\$ -	\$ -	
Apr-23	\$ 168,717	\$ 90	\$ 168,627	\$ -	\$ -	\$ -	\$ -	
May-23	\$ 431,487	\$ 76	\$ 168,125	\$ 38	\$ 263,247	\$ -	\$ -	
Jun-23	\$ 422,195	\$ 102	\$ 158,591	\$ 125	\$ 263,376	\$ -	\$ -	
Jul-23	\$ 413,532	\$ 168	\$ 142,117	\$ 130	\$ 271,117	\$ -	\$ -	
Aug-23	\$ 377,989	\$ 210	\$ 103,865	\$ 149	\$ 273,765	\$ -	\$ -	
Sep-23	\$ 360,650	\$ 160	\$ 92,637	\$ 126	\$ 267,727	\$ -	\$ -	
Oct-23	\$ 343,499	\$ 112	\$ 78,582	\$ 206	\$ 264,599	\$ -	\$ -	
Nov-23	\$ 307,557	\$ 55	\$ 75,347	\$ 234	\$ 231,920	\$ -	\$ -	
Dec-23	\$ 316,657	\$ 45	\$ 76,156	\$ 164	\$ 240,292	\$ -	\$ -	
Jan-24	\$ 313,233	\$ 41	\$ 73,860	\$ 82	\$ 239,250	\$ -	\$ -	
Feb-24	\$ 280,069	\$ 47	\$ 64,108	\$ 84	\$ 215,830	\$ -	\$ -	
Mar-24	\$ 281,237	\$ 61	\$ 59,879	\$ 73	\$ 221,225	\$ -	\$ -	
Apr-24	\$ 229,978	\$ 80	\$ 50,876	\$ 151	\$ 178,871	\$ -	\$ -	
May-24	\$ 182,286	\$ 93	\$ 47,478	\$ 106	\$ 134,609	\$ -	\$ -	
Jun-24	\$ 165,695	\$ 60	\$ 42,810	\$ 124	\$ 122,702	\$ -	\$ -	
Jul-24	\$ 151,217	\$ 62	\$ 37,928	\$ 45	\$ 113,183	\$ -	\$ -	
Aug-24	\$ 137,113	\$ 50	\$ 31,218	\$ 51	\$ 105,794	\$ -	\$ -	
Sep-24	\$ 118,128	\$ 111	\$ 42,358	\$ 120	\$ 75,539	\$ -	\$ -	
Oct-24	\$ 154,570	\$ 94	\$ 102,100	\$ 142	\$ 52,234	\$ -	\$ -	
Nov-24	\$ 162,952	\$ 79	\$ 131,542	\$ 68	\$ 31,263	\$ -	\$ -	
Dec-24	\$ 225,011	\$ 175	\$ 202,664	\$ 69	\$ 22,102	\$ -	\$ -	
Jan-25	\$ 246,566	\$ 105	\$ 233,495	\$ 31	\$ 12,935	\$ -	\$ -	
Feb-25	\$ 183,710	\$ 119	\$ 171,968	\$ 26	\$ 11,597	\$ -	\$ -	
Mar-25	\$ 185,414	\$ 120	\$ 172,542	\$ 27	\$ 12,725	\$ -	\$ -	
Apr-25	\$ 148,043	\$ 107	\$ 144,620	\$ 7	\$ 3,309	\$ -	\$ -	
May-25	\$ 140,072	\$ 100	\$ 139,968	\$ -	\$ 4	\$ -	\$ -	
Jun-25	\$ 133,317	\$ 71	\$ 133,246	\$ -	\$ -	\$ -	\$ -	
Jul-25	\$ 130,106	\$ 38	\$ 130,068	\$ -	\$ -	\$ -	\$ -	
Aug-25	\$ 123,585	\$ 55	\$ 123,530	\$ -	\$ -	\$ -	\$ -	
Sep-25	\$ 90,099	\$ 112	\$ 89,987	\$ -	\$ -	\$ -	\$ -	
Oct-25	\$ 87,124	\$ 57	\$ 87,068	\$ -	\$ -	\$ -	\$ -	
Nov-25	\$ 79,037	\$ 91	\$ 78,945	\$ -	\$ -	\$ -	\$ -	
<b>Total Interest Earned</b>	<b>\$ 8,506,090</b>	<b>\$ 36,054</b>	<b>\$ 4,838,443</b>	<b>\$ 2,378</b>	<b>\$ 3,629,215</b>			
<b>Total Interest by Bond</b>			<b>4,874,496</b>		<b>3,631,594</b>			

VENDOR	AMOUNT
GLAZIER FOODS COMPANY	658,931.20
TRINITY CHARTER SCHOOLS	571,088.49
MOODY EARLY CHILDHOOD CENTER	432,800.00
GALVESTON COLLEGE	322,668.25
RELIANT ENERGY DEPT 0954	280,211.30
SKYWARD, INC	188,146.00
HILAND DAIRY FOODS COMPANY, LLC	110,174.49
AMAZON CAPITAL SERVICES	108,878.57
CITY OF GALVESTON	84,504.96
HARDIES FRESH FOODS	82,907.01
DELL MARKETING LP	81,657.75
MANSFILED OIL COMPANY OF GAINESVILLE	78,976.06
KICKSTART KIDS	78,000.00
COMMUNITIES IN SCHOOLS GALVESTON COUNTY	75,000.00
HARRIS COUNTY DEPARTMENT OF EDUCATION	72,181.91
REGION 4 ESC BUSINESS OFFICE	67,516.50
EF FBO NATIONAL RECRUITING CONSULTANTS, CO	67,150.00
FRONTLINE TECHNOLOGIES GROUP LLC	57,791.80
PERDUE BRANDON FIELDER COLLINS & MOTT LLP	55,618.00
<b>Total Vendors that exceed \$50K</b>	<b>3,474,202.29</b>

<b>VENDOR</b>	<b>AMOUNT</b>
GILBANE BUILDING COMPANY	16,579,945.25
CONNECTION PUBLIC SECTOR SOLUTIONS	1,098,129.00
M SCOTT CONSTRUCTION INC	701,281.57
STUDIO RED ARCHITECTS, LP	330,258.76
HOWARD IND., INC	316,710.00
ZERO SIX CONSULTING, LLC	278,113.50
SHI GOVERNMENT SOLUTIONS INC.	197,411.05
PBK ARCHITECTS INC	181,894.65
AUDIO ENHANCEMENT INC.	181,504.67
BLUUM USA, INC.	177,174.00
BROOME WELDING & MACHINE CO INC	167,213.50
CRESCENT ENGINEERING CO, INC.	163,430.57
DELL MARKETING LP	161,205.30
DYNAMIC GLASS, LLC	108,772.80
ROBERTS AIR LLC	87,800.00
COLTZER COMPANY, LLC	84,467.88
CHAMBERLIN HOUSTON LLC	50,953.50
LUCAS CONSTRUCTION CO., INC.	50,350.00
<b>Total BOND Vendors that exceed \$50K</b>	<b>20,916,616.00</b>

## 12.17.2025 LOCAL VENDOR ACTIVITY FOR FY 2025-2026 - ATTACHMENT I.xlsx

Full Name	Payments 2025/2026	Zip
A-LINE AUTO PARTS	3,855.39	77551
A. SMECCA INC	460.20	77550
ADS CUSTOM SIGNS	5,175.00	77551
ALERT ALARMS BURGLAR & FIRE PROTECT	3,765.00	77550
ANNA LEIGH SARGENT	5,350.00	77551
BENNETT FLORAL	282.00	77550
BLACK OPTIX TINT	4,100.00	77551
BREEZEWAY CUSTOM SCREENPRINTING	5,521.50	77551
BROOME WELDING & MACHINE CO INC	167,213.50	77554
CATHY LEDOUX	89.04	77550
CENTERPOINT ENERGY HOUSTON ELECTRIC	2,705.00	77550
CHALMERS ACE HARDWARE	6,110.32	77550
CHEF MARY BASS, LLC	1,050.00	77550
CHERYL FOX	46.48	77550
CITY OF GALVESTON	84,504.96	77553
CLASSIC FORD GALVESTON	144.57	77554
COLTZER COMPANY, LLC	84,467.88	77550
COMMUNITIES IN SCHOOLS GALVESTON CO	75,000.00	77553
EL NOPALITO RESTAURANT	2,260.00	77550
FASTSIGNS OF GALVESTON	4,502.09	77551
GALVESTON CHAMBER OF COMMERCE	150.00	77550-1501
GALVESTON COLLEGE	322,668.25	77550
GALVESTON COUNTRY CLUB	3,503.35	77554
GALVESTON ECONOMIC DEVELOPMENT PART	2,500.00	77553
GALVESTON INSURANCE ASSOCIATES	890.14	77552-6767
GALVESTON LIMOUSINE SERVICE	17,237.00	77552
GALVESTON RENTALS, INC	4,116.00	77554
GALVESTON VETERINARY CLINIC	382.18	77551
GINO'S ITALIAN RESTAURANT & PIZZERI	399.76	77551
GISD EDUCATIONAL FOUNDATION	8,775.00	77551
GOLF CART OF GALVESTON LLC	1,360.00	77550
HENRY PORRETTO	300.00	77554
HICKS CO, W U-HAUL	397.50	77554
INDUSTRIAL MATERIAL CORP	204.81	77554
JOSETTE RIVAS	712.00	77550
KEVIN ANTHONY	3,045.00	77554
KLEEN SUPPLY CO	46,125.88	77553
LITTLE BIRD AERIAL INTELLIGENCE , I	850.00	77554
MAISEL-HINSON MAINLAND FLORAL INC	80.50	77550
MARTY'S CITY AUTO INC	920.47	77550
MARTY'S TOWING LLC	85.00	77550
MINUTEMAN PRINTING & GRAPHIC	41.38	77550
MITCHELL CHUOKE PLUMBING, INC.	36,248.20	77551
MOODY EARLY CHILDHOOD CENTER	432,800.00	77550
REPUBLIC PARTS CO	1,958.65	77550
ROBERTS AIR LLC	87,800.00	77554
ROTARY CLUB OF GALVESTON ISLAND	350.00	77552

12.17.2025 LOCAL VENDOR ACTIVITY FOR FY 2025-2026 - ATTACHMENT I.xlsx

Full Name	Payments 2025/2026	Zip
SCOTTY'S OVERHEAD DOOR	7,050.00	77554
SHIPLEY DONUTS	33.72	77551
SOUL TO SOUL	162.00	77551
STEVES WAREHOUSE TIRES	264.54	77551
STEWART'S PACKAGING INC	1,859.20	77550
SUNSHINE CENTER, INC	690.00	77550
TEEN HEALTH CENTER, INC	20,000.00	77553
THE GRAND 1894 OPERA HOUSE	370.00	77550
THE SAN LUIS RESORT SPA & CONFERENC	12,209.40	77551
TIFFANY LYDAY	21,450.00	77554
TOP GEAR APPAREL	8,062.51	77551
TREASURE ISLAND TROPHIES & ENGRAVIN	2,888.03	77551
TRICON LAND SURVEYING LLC	10,130.00	77551
UPWARD HOPE ACADEMY	12,499.98	77550
WEST ISLE URGENT CARE	5,715.00	77551
YAGAS CAFE/TSUNAMI, LLC	1,366.76	77550
<b>Total Local Vendor Activity for FY 2025-2026</b>	<b>1,535,255.14</b>	

**Summary of Legal Charges FY25/26**

**Legal Billings November 2025 Charges**

<b>Thompson &amp; Horton LLP</b>		<b>YTD Charges</b>
BHS (General)	622 E 81 6626 AA 001 0 99 NBH	-
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	-
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		<u>-</u>
General	199 E 41 6211 91 701 0 99 000	16,206.25
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	2,365.00
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	4,290.00
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	887.50
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	15,396.25
General - Board issues	199 E 41 6211 91 701 0 99 000	-
Sale of Surplus Properties	199 E 41 6211 91 701 0 99 000	4,567.50
Real Estate Transaction with Alex Gonzales	199 E 41 6211 91 701 0 99 000	2,595.00
Real Estate Transaction with Artist Boat	199 E 41 6211 91 701 0 99 000	3,412.50
	<u>199 E 41 6211 91 701 0 99 000</u>	<u>49,720.00</u>

		<b>Budget</b>	<b>Actual</b>	<b>Balance</b>	<b>% of Budget Expensed</b>
<b>Summary for PO by account number</b>	622 E 81 6626 AA 001 0 99 NBH	-	-	-	
	622 E 81 6626 AA 001 0 99 NNT	-	-	-	
	622 E 81 6626 EE 001 0 99 NCS	-	-	-	
	199 E 41 6211 91 701 0 99 000	<u>120,000.00</u>	<u>49,720.00</u>	<u>70,280.00</u>	
		<u>120,000.00</u>	<u>49,720.00</u>	<u>70,280.00</u>	41%
	<b>Total Legal Fees Billed</b>				
<b>Thompson &amp; Horton LLP</b>			<b>49,720.00</b>		
<b>Law Office of E. Renee Crenshaw</b>			-		
			<u>49,720.00</u>		

RATING YEAR  DISTRICT NUMBER



**Financial Integrity Rating System of Texas**

**2024-2025 RATINGS BASED ON SCHOOL YEAR 2023-2024 DATA - DISTRICT STATUS DETAIL**

<b>Name:</b> GALVESTON ISD (084902)	<b>Publication Level 1:</b> 8/8/2025 12:54:09 PM
<b>Status:</b> Passed	<b>Publication Level 2:</b> 8/8/2025 4:49:42 PM
<b>Rating:</b> A = Superior Achievement	<b>Last Updated:</b> 8/8/2025 4:49:42 PM
<b>District Score:</b> 94	<b>Passing Score:</b> 70

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/23/2025 6:09:50 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/23/2025 6:09:50 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	4/23/2025 6:09:50 PM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</u>	4/23/2025 6:09:50 PM	Yes Ceiling Passed
			1 Multiplier Sum
5	<u>Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the</u>	4/23/2025 6:09:50 PM	Ceiling Passed

	<u>maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>		
6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/23/2025 6:09:50 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:50 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:50 PM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:50 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/23/2025 6:09:50 PM	6
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	4/23/2025 6:09:50 PM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:50 PM	8
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/23/2025 6:09:50 PM	10
15	<u>Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.</u>	4/23/2025 6:09:50 PM	5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/23/2025 6:09:50 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/23/2025 6:09:50 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/23/2025 6:09:50 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the <del>63</del> school district's fiscal year end?</u>	4/23/2025 6:09:50 PM	5

20	<a href="#"><u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u></a>	4/23/2025 6:09:50 PM	Ceiling Passed
21	<a href="#"><u>Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</u></a>	4/23/2025 6:09:50 PM	Ceiling Passed
			94 Weighted Sum
			1 Multiplier Sum
			(100 Ceiling)
			94 Score

### DETERMINATION OF RATING

<b>A.</b>	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points.	
	<b>A = Superior Achievement</b>	90-100
	<b>B = Above Standard Achievement</b>	80-89
	<b>C = Meets Standard Achievement</b>	70-79
	<b>F = Substandard Achievement</b>	<70
<p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p> <p>The school district receives an <b>F</b> if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

### CEILING INDICATORS

<p>Did the school district meet the criteria for any of the following <b>ceiling indicators</b> 4, 5, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.</p>		
<b>Determination of rating based on meeting ceiling criteria.</b>	<b>Maximum Points</b>	<b>Maximum Rating</b>
<b>Indicator 4</b> (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 5</b> (Total Net Position) - Negative total net position and do not have 7% or more or 1.000 or more increase in growth in students in membership over 5 years.	79	C = Meets Standard Achievement

<b>Indicator 6</b> (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 16</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 17</b> (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
<b>Indicator 20</b> (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 21</b> (FSP Repayment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

Home Page: [Financial Compliance | Texas Education Agency](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

**THE TEXAS EDUCATION AGENCY**  
 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.15.15.0

Galveston Independent School District  
2025 Annual Financial Management Report  
School Financial Integrity Rating System of Texas  
“FIRST”

For the Year Ending August 31, 2024



Dr. Matthew Neighbors, Superintendent

Jeff Martello, Chief Financial Officer

December 17, 2025

**Galveston Independent School District  
2025 Annual Financial Management Report  
School FIRST  
For the Year Ending August 31, 2024**

**Table of Contents**

<b>Introduction</b>	<b>1-2</b>
<b>Indicators</b>	<b>3-9</b>
<b>Required Disclosures</b>	<b>10</b>

# **Galveston Independent School District 2025 Annual Financial Management Report – School FIRST**

## **Introduction**

During the 77th regular session of the Texas legislature (2001), Senate Bill 218 was passed, and Governor Perry signed it into law shortly thereafter. This law requires each school district to prepare an annual financial management report within two months of the date of issuance of the final School FIRST ratings. The District received official notification of the 2024-2025 Final School FIRST rating in November 2025. This rating is based upon analysis of school year data for the fiscal year ending August 31, 2024.

The purpose of the financial accountability rating system is to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. The system is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes. The system also discloses the quality of local management and decision-making processes that impact the allocation of financial resources in Texas public schools. An evaluation of the long-term effectiveness of the system should disclose a measurable improvement in the quality of Texas public schools' decision-making processes.

The primary reporting tool is the Financial Accountability Ratings Worksheet. This worksheet was originally developed by representatives of the Texas Education Agency (TEA), the Texas Business & Education Council (TBEC) and the Texas Association of School Business Officials (TASBO). It is administered by the TEA and calculated on information submitted to the Agency via our PEIMS submission each year.

This year's report includes changes made by the Commissioner's Rule for School FIRST that were implemented by the Texas Education Agency beginning with ratings year 2024-2025 based primarily on data from fiscal year 2024.

Under School FIRST, every school district in Texas is required to prepare an annual financial management report that includes the following:

- The district's financial management performance rating provided by the Texas Education Agency (TEA) based on its comparison with indicators established by the Commissioner of Education for the state's new Financial Accountability System;
- The district's financial management performance under each indicator for the current and previous years' financial accountability ratings;
- Additional information required by the Commissioner of Education (disclosures)

Starting with the 2007 calendar year, the financial management report must contain certain required disclosures, in accordance with Title 19 of the Texas Administrative Code, Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning the Financial Accountability Rating System. These disclosures are as follows:

1. A copy of the Superintendent's current employment contract (this can be satisfied by placing the contract on the district website);
2. A summary schedule for the fiscal year of total reimbursements received by the superintendent and each board member;
3. A summary schedule for the fiscal year of the dollar amount compensation and/or fees received by the Superintendent from another school district or any outside entity in exchange for professional consulting and/or other personal services;
4. A summary schedule for the fiscal year of the total dollar amount by the executive officers and board members of gifts that had an economic value of \$250 or more;
5. A summary schedule for the fiscal year of the dollar amount by board member for the aggregate amount of business transactions with the school district.

Currently, the worksheet consists of 21 Indicators.

In summary, Galveston ISD received the rating of "**A = Superior Achievement**," scoring 94 out of a possible 100 on the financial accountability worksheet. The worksheet itself follows, along with an explanation of each indicator, the indicator goal, and GISD's performance this year as compared to last year. Finally, as in accordance with Title 19, the required disclosures are included at the back of the report.

## Overview of the Worksheet

### Critical Indicators

Indicators 1 through 4 are considered critical indicators. The first four indicators revolve around the audit report, timely debt and payroll-related payments and the auditor's findings.

#### Indicator #1

**Indicator:** Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?

**Indicator Goal:** To ensure the district's financial report is filed by the deadline.

**GISD Answer:** Yes. Like last year, the District met this requirement. The annual financial report was received by the Texas Education Agency before the required January deadline.

#### Indicator #2

**Indicator:** Was there an unmodified opinion in the AFR on the financial statements as a whole?

**Indicator Goal:** To determine whether the annual financial report is free from material misstatement.

**GISD Answer:** Yes. Like last year, the District received an unqualified opinion in its annual financial report.

#### Indicator #3

**Indicator:** Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

**Indicator Goal:** To determine if the district made its outstanding bond payments on time and to ensure it is not in default.

**GISD Answer:** Yes. Like last year, GISD made all required bond payments on time.

#### Indicator #4

**Indicator:** Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

**Indicator Goal:** To determine if the district fulfilled its payroll-related payment obligations to these organizations.

**GISD Answer:** Yes. Like last year, GISD made all payroll-related payment obligations on time.

#### Indicator #5

**Indicator:** Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero?

**Indicator Goal:** To determine the financial solvency of the District. A positive net position demonstrates the ability to meet all financial obligations, both short-term and long-term.

**GISD Answer:** Yes. Passed.

#### Indicator #6

**Indicator:** Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

**Indicator Goal:** This indicator measures the percentage change in fund balance to see whether the fund balance is declining too quickly, and if it is declining, whether sufficient fund balance remains to operate for at least 75 days.

**GISD Answer:** Yes. Passed. GISD has committed \$11M to disaster recovery. The assigned and unassigned fund balance met both of these tests. Like previous year.

### Indicator #7

**Indicator:** Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

**Indicator Goal:** This indicator measures how long in days after the end of the fiscal year the school district could have disbursed funds for its operating expenditures without receiving any new revenues. Districts must have more than 90 days to receive all 10 points, and points decrease by 2 as the number of days' decreases.

**GISD Answer:** Yes. Like last year, GISD earned all 10 points on this indicator.  
Amount = 161.5148

### Indicator #8

**Indicator:** Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

**Indicator Goal:** This indicator measures whether the school district had sufficient short-term assets at the end of the fiscal year to pay off its short-term liabilities. To earn the maximum of 10 points, current assets must be more than 3 times current liabilities, and points decrease by 2 as the ratio decreases.

**GISD Answer:** Current assets \$313,719,027 divided by current liabilities \$30,190,576 = 10.3913; therefore, GISD earned all 10 points this year, as well as last year.

### Indicator #9

**Indicator:** Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

**Indicator Goal:** To determine if the District spent more than it earned. The school district will automatically pass this indicator if it had at least 60 days' cash on hand.

**GISD Answer:** 10 of 10 points both this year and last year. Like last year, GISD passed both parts of this indicator this year; Our calculations were  $0.0413 \geq 0$  Or  $161.5148 \geq 60$ .

**Indicator #10 – This Indicator is not being evaluated for FY24**

**Indicator #11**

**Indicator:** Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

**Indicator Goal:** This question seeks to determine the amount of long-term debt relative to total assets. Fast growth districts pass this indicator if their enrollment has increased more than 10% in 5 years. To receive all 10 points, the long-term debt (net of pension liability) cannot be >60% of total assets, and points decrease as the percentage increases.

**GISD Answer:** Our score was 0.7191  $\leq 1$  Or -0.0839  $\geq 0.07$  Or -590  $\geq 1,000$  therefore the District received 6 points on this indicator.

The Scoring Rubric is as follows:

<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>
$\leq 0.60$	$> 0.60 \leq 0.70$	$> 0.70 \leq 0.80$	$> 0.80 \leq 0.90$	$> 0.90 \leq 1.00$	$> 1.00$

**Indicator #12**

**Indicator:** What is the correlation between future debt requirements and the district's assessed property value?

**Indicator Goal:** To determine the District's ability to make its debt principal and interest payments due during the year. A ratio of  $\leq 4$  earns all 10 points.

**Answer:** Like last year, GISD received all 10 points. GISD's score was 2.4279

**Indicator #13**

**Indicator:** Was the school district's administrative cost ratio equal to or less than the threshold ratio?

**Indicator Goal:** To determine whether the district's administrative costs are in an acceptable range for its size. For GISD, a ratio of  $< 10\%$  earns all 10 points, and the points decrease by 2 as the percentage increases.

**GISD Answer:** 8 of 10 points. GISD's administrative cost ratio is 12.01%. Last year, our ratio was 13.31%. To get to a score of 10, GISD had to be in the  $\leq 0.1000$  range.

#### Indicator #14

**Indicator:** Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?

**Indicator Goal:** To determine if student enrollment is declining by more than 15%, staff are also decreasing proportionately, over a 3-year period.

**GISD Answer:** GISD earned 10 points both this year.

**Indicator #15 – This Indicator is not being evaluated for FY24**

#### Indicator #16

**Indicator:** Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

**Indicator Goal:** To determine whether the quality of data reported to TEA through PEIMS and in the annual financial report submission are consistent. If the variance is greater than 3%, districts fail this indicator.

**GISD Answer:** GISD passed this indicator.

#### Indicator #17

**Indicator:** Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern?

**Indicator Goal:** To determine whether the district has established and maintains effective internal control over its financial reporting.

**GISD Answer:** Like last year, the District passed this ceiling indicator; the annual financial report did not disclose any instances of material weaknesses in internal controls.

### Indicator #18

**Indicator:** Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

**Indicator Goal:** An audit finding of material non-compliance could indicate a risk of internal weaknesses and signal that public funds are not being properly managed.

**GISD Answer:** Like last year, GISD did not have any audit findings of material non-compliance and received all 10 points.

### Indicator #19

**Indicator:** Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?

**Indicator Goal:** This indicator measures whether the district is complying with legal requirements related to financial transparency by posting all required information.

**GISD Answer:** GISD is in compliance with its required website postings and earned the maximum 5 points on this indicator this year, as well as last year.

### Indicator #20

**Indicator:** Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?

**Indicator Goal:** This indicator measures whether the school board had the opportunity to consider the impact of changes in property value on the finances of the district.

**GISD Answer:** Like last year, GISD school board members discussed property values within 120 days of the adopted budget and passed this ceiling indicator.

## Indicator #21

**Indicator:** Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?

**Indicator Goal:** The District did not over have an over-allocation of FSP funds.

**GISD Answer:** GISD Passed

## REQUIRED DISCLOSURES

### Summary Schedule of Reimbursements as of August 31, 2024

Name	Meals	Lodging	Transportation	Other	Total
Matthew Neighbors	555.00	0.00	0.00	1,806.00	2,361.00
Anthony Brown	118.00	0.00	378.59	0.00	496.59
Shae Jobe	54.00	0.00	377.28	0.00	431.28
Ann Masel	0.00	0.00	0.00	0.00	0.00
David O'Neal	419.50	0.00	333.16	0.00	752.66
Johnny Smecca	142.00	0.00	721.45	0.00	863.45
Mindy Lakin	0.00	0.00	0.00	0.00	0.00
Elizabeth Beeton	0.00	0.00	0.00	0.00	0.00
Justin Tucker	0.00	0.00	0.00	0.00	0.00

### Business Transactions Between School Districts and Board Members for FY 2024

Business transactions between the District and Mr. Smecca totaled \$17,113.16 during FY 2024.

#### Superintendent Outside Compensation

Dr. Matthew Neighbors did not receive outside compensation in FY24.

#### Superintendent's Contract

The Superintendent's current contract is posted on the District's website at <https://www.gisd.org/explore-gisd/superintendent>

#### Executive Officer and Board of Trustees Gifts

The Superintendent and Board Members did not receive any gifts that had an economic value of \$250 or more in aggregate for the twelve-month period ending August 31, 2024, from an outside entity that received payments from GISD in the prior fiscal year or from competing vendors that were not awarded contracts in the prior fiscal year.

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

**AGENDA ITEM:**

**Discuss and Consider approval of the minutes from the November 19, 2025 Regular Board Meeting.**

**RECOMMENDATION:**

**I move that the Board of Trustees approve the minutes from the November 19, 2025 Regular Board Meeting.**



Matthew Neighbors Ed. D.  
Superintendent



## Minutes of Regular Meeting

### The Board of Trustees Galveston Independent School District

A Regular Meeting of the Board of Trustees of Galveston Independent School District was held November 19, 2025, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550. -6:01

*Staff in attendance: Martello, Post, Dudas, Polzin, Patrick, Scott, Grant, Fisher, Pruitt, Edenfield, Neighbors, Bly*

*Board members in attendance: Smecca, Beeton, Lakin, Brown, Masel, Tucker, O'Neal*

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. -6:01
- 2) Pledge of Allegiance to the United States flag and the Texas flag. -6:01 *Led by the Central Dancing Dolls. They announce their dance recital information and passed out tickets to the board.*
- 3) Administer Oath of Office to Single-Member Districts 2B and 7G by Judge Rebecca Millo of the 10th Judicial District Court of Galveston County Texas. -6:03
- 4) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. -6:08  
*Carol Derragon spoke about Ten Commandments*  
*Sandra Sullivan thanked the board for their vote concerning the Ten Commandments.*  
*Russell LaForte thanked the board for voting as they did and spoke about the Ten Commandments.*  
*Sean Foley spoke about the Ten Commandments.*  
*Harvey Rice spoke about the Ten Commandments.*  
*Lodie Massey supported the Board's vote to defer posting the Ten Commandments.*  
*Dr. Jackie Cole thanks the board for voting to not hang the Ten Commandments for now.*  
*Pamela Denny supports the board's decision to delay hanging the Ten Commandments.*
- 5) Declaration of Conflicts of Interest. -6:26 *none*
- 6) District Reports -6:26
  - A) Superintendent's Report
    - 1) District Reading Report (Mizelle) -6:26  
*Mike Dudas announced that the Share Your Christmas Food drive will be December 2, 2025, from 8am to 12 noon.*
  - B) Board Committee Reports -6:48
    - 1) Facilities/Finance Committee Report given by Chair, Mr. Johnny Smecca -6:48
- 7) Financial Reports and Budget Update -6:53
- 8) REGULAR AGENDA- Action Items -6:59

A) Discuss and consider reorganization of Officers of the GISD Board of Trustees. - 8:31 Motion by Masel to retain the current slate of officers: Anthony Brown as President, Johnny Smecca as Vice president and Mindy Lakin as secretary. Second by O'Neal. Discussion. Motion passed. Smecca, Lakin, Brown, Masel, Tucker and O'Neal in favor. Beeton opposed.

B) Discuss and consider legal and procedural options in response to Attorney General lawsuit regarding SB10 and display of Ten Commandments posters in classrooms. -6:59 Deferred until after closed session. -8:34 Statement read by Neighbors, "In regard to the posting of the Ten Commandments posters, the Galveston ISD board heard community input and finds state law currently conflicts with long standing federal law and existing interpretations of the Constitution regarding the posting of the Ten commandments in public school classrooms. We are disappointed we must use district resources to defend this local decision against state action. The United States Court of Appeals for the 5th Circuit plans to hear this case in January. Until then, Galveston ISD will continue to seek legal counsel and will navigate next steps in light of other ongoing litigation, Galvani ISD remains committed to maintaining the safety and well-being of every student in our care, so for now, the Board is not reversing its current course of action."

C) Discuss and consider casting votes for the Galveston Central Appraisal District Board of Directors. -7:00 Motion by Smecca to cast 666 votives for Thomas Farmer. Second by Lakin. Discussion. Motion Passed. Smecca, Beeton, Lakin, Brown, Masel, and O'Neal in favor. Tucker abstained.

D) Discuss and Consider Approval of GMP New Ball High School South Building Addition Package #7C. -7:02 Motion by Masel that the Board of Trustees approve GMP South Building Addition Package #7C in the amount of \$7,099,395, bringing the total for BHS South new construction GMP amount to date at \$196,512,525. Further, that the Board of Trustees approve the authorization to allow the administration the ability to negotiate a final GMP South Building Addition Package #7C Contract. Second by Smecca. Discussion. Motion passed unanimously.

9) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. -7:08

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A)

Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

- No. 25-CV-1117, State of Texas vs. Galveston ISD et al.
- B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.
- C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.
- Status of conveyance of Rosenberg Elementary Property.
- D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.
- E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.
- 10) Reestablish the open meeting of the Galveston ISD Board of Trustees. -8:31
- 11) CONSENT AGENDA - Action Items -8:33 *Motion by Beeton. Second by Masel. No discussion. Motion approved unanimously.*
- A) Discuss and Consider approval of the minutes from the October 22, 2025 Regular Board Meeting.
- B) Consider approval of personnel resignations and recommendations with contracts.
- C) Discuss and consider approval of payment of attorney fees.
- D) Discuss and consider approval of monthly Budget Amendment (Under separate cover.)
- E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.
- F) Consider approval of the Ball High Choir Out-of-Country trip to Cozumel, Mexico for performances and clinic opportunity.
- G) Discuss and consider plumbing, electrical, and HVAC supply purchases from Coburn Supply for the GISD Facilities Department in FY26.
- H) Discuss and consider electrical purchases from Crescent Electrical for the GISD Facilities Department in FY26.
- I) Discuss and consider electrical and HVAC supply purchases from City Electric for the GISD Facilities Department in FY26.
- J) Discuss and consider approval of the purchase of thirteen tool chest units for the automotive program at the new Ball High School.
- K) Discuss and consider approval of resolution adopting the prevailing wage rates for the renovation and refurbishing of existing portions of Ball High School and remaining Proposition C renovation projects related to the Bond 2022 Construction Projects supplementing previously approved PBK wage rates.
- L) Discuss and consider allowing GISD police chief to appoint reserve police officers.
- M) Discuss and consider retention pay for nurses who did not qualify for Teacher Retention Allotment passed by State Legislature in 2025.

N) Discuss and consider approval of the purchase of cabinet units for the welding program at the new Ball High School.

O) Discuss and consider the approval of the updated GISD Regulation GKD-R – Use of School Facilities

12)Suggested Future Agenda Items

13)COMMENTS FROM THE BOARD OF TRUSTEES -8:34

*O’Neal asked for a moment of silence for Carolyn Crocket Smith and Spurgeon Wynn. He also announced Mike Evans 4th annual Thanksgiving luncheon.*

*Masel announced that Ball High theater is doing their musical production of Grease!*

*O’Neal also reminded the board of the Dancing Dolls program at Central.*

*Tucker thanked the board for a year of service with them.*

*Lakin wished the community a happy Thanksgiving*

*Smecca wished condolences to Cathy Van Ness on the loss of her husband*

*Brown spoke about the need for a trained workforce.*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements

14)Adjournment -8:54

Approved on December 17, 2025

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Mr. Tony Brown, President

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Mindy Lakin, Secretary

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

**AGENDA ITEM:**

Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**



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Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:** December 17, 2025

**AGENDA ITEM:** Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton:

Invoice 80211	\$5,895.00
Invoice 80210	\$310.00
Invoice 80425	\$355.00
Invoice 80426	\$532.50
Invoice 80561	\$2,187.50
Invoice 80563	\$88.75
Invoice 80206	\$86.25
Invoice 80205	\$2,712.50
Invoice 80207	\$7,065.00
Invoice 80208	\$318.75
<b>Total Billed</b>	<b>\$19,551.25</b>

  
Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

**AGENDA ITEM:**

Discuss and consider approval of monthly Budget Amendment (Under separate cover.)

**RECOMMENDATION:**

I move that the Board of Trustees approve the budget amendment, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**2025-2026 Proposed Budget Amendment  
November 2025**

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Revenues</b>									
Local & Intermediate Sources	\$ 96,715,561	\$ -	\$ 96,715,561	\$ 375,000	\$ -	\$ 375,000	\$ 22,720,320	\$ -	\$ 22,720,320
State Program Revenues	\$ 7,739,185	\$ -	\$ 7,739,185	\$ 21,000	\$ -	\$ 21,000	\$ 2,179,884	\$ -	\$ 2,179,884
Federal Program Revenues	\$ 785,500	\$ -	\$ 785,500	\$ 5,603,872	\$ -	\$ 5,603,872		\$ -	\$ -
Other Resources/ Operating Transfer In (ESSER II Grant)	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -		\$ -	\$ -
<b>TOTAL</b>	<b>\$ 105,255,246</b>	<b>\$ -</b>	<b>\$ 105,255,246</b>	<b>\$ 5,999,872</b>	<b>\$ -</b>	<b>\$ 5,999,872</b>	<b>\$ 24,900,204</b>	<b>\$ -</b>	<b>\$ 24,900,204</b>

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Function</b>									
11 Instruction	\$ 43,016,107		\$ 43,016,107						
12 Instructional Resources	\$ 346,921		\$ 346,921						
13 Curriculum & Inst Staff Dev	\$ 630,266		\$ 630,266						
21 Instructional Leadership	\$ 1,534,120		\$ 1,534,120						
23 School Leadership	\$ 3,874,616		\$ 3,874,616						
31 Guidance/Counseling	\$ 2,402,461		\$ 2,402,461						
32 Social Work Services	\$ 63,053		\$ 63,053						
33 Health Services	\$ 888,773		\$ 888,773						
34 Student Transportation	\$ 4,051,863		\$ 4,051,863						
35 Food Services	\$ -		\$ -	\$ 6,623,241		\$ 6,623,241			
36 Extracurricular Activities	\$ 1,908,624		\$ 1,908,624						
41 General Administration	\$ 3,459,470		\$ 3,459,470						
51 Maintenance and Operations	\$ 9,648,127		\$ 9,648,127	\$ 50,000		\$ 50,000			
52 Security and Monitoring	\$ 1,389,497		\$ 1,389,497						
53 Data Processing Services	\$ 2,219,620		\$ 2,219,620						
61 Community Services	\$ 827,764		\$ 827,764						
71 Debt Service	\$ 110,000		\$ 110,000				\$ 24,519,234		\$ 24,519,234
81 Construction	\$ 175,000		\$ 175,000						
91 Recapture Payment	\$ 28,963,914		\$ 28,963,914						
93 Shared Services	\$ 45,050		\$ 45,050						
99 Intergovernmental Charges	\$ 1,050,000		\$ 1,050,000						
	\$ -		\$ -						
<b>TOTAL</b>	<b>\$ 106,605,246</b>	<b>\$ -</b>	<b>\$ 106,605,246</b>	<b>\$ 6,673,241</b>	<b>\$ -</b>	<b>\$ 6,673,241</b>	<b>\$ 24,519,234</b>	<b>\$ -</b>	<b>\$ 24,519,234</b>

**No Budget Revision Adjustments for November 2025**

**General Fund Budget**

Function 11	
<b>TOTAL</b>	<b>\$ -</b>
Function 21	
<b>TOTAL</b>	<b>\$ -</b>
Function 41	
<b>TOTAL</b>	<b>\$ -</b>

**Function 13**

<b>TOTAL</b>	<b>\$ -</b>
Function 31	
<b>TOTAL</b>	<b>\$ -</b>
Function 51	
<b>TOTAL</b>	<b>\$ -</b>

**Function 21**

<b>TOTAL</b>	<b>\$ -</b>
Function 36	
<b>TOTAL</b>	<b>\$ -</b>
Function 52	
<b>TOTAL</b>	<b>\$ -</b>

Signed: \_\_\_\_\_  
Board President

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

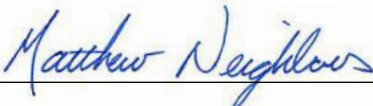
**AGENDA ITEM:**

Discuss and consider approval of donations  
in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:**

I move that the Board accept the donations,  
as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Galveston Independent School District  
Donations/Gifts for November 2025**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

<b>Date</b>	<b>Recipient</b>	<b>Giver</b>	<b>Gift</b>
10/17/25	BHS Hispanic Dance	Galveston College	\$ 200.00
10/21/25	BHS Softball	Georgann P Maggio	\$ 10,000.00
11/12/25	Discovery Club/Kelley's Angels	Jeff Martello	\$ 100.00
		Douglas Klein & Mary Ferris	\$ 1,000.00
11/10/25	Galveston Athletics	Hometown Bank	\$ 1,000.00
11/10/25	Galveston Athletics	MTM Ice LLC	\$ 2,460.99
11/17/25	AIM – Fall Festival	Annette McLaughlin	\$ 100.00
11/18/25	Crenshaw – winter coats	Tim Byrom	\$ 1,000.00
11/19/25	F.A.C.E.	Galveston Kiwanas Club	\$ 43.00
		Galveston Optimist Club	\$ 500.00
		Marie Robb	\$ <u>150.00</u>
<b>Total Monthly Cash Donations</b>			<b>\$ <u>16,553.99</u></b>

# Action Sheet

**MEETING DATE:** December 17, 2025

**AGENDA ITEM:** Discuss and consider approval of the purchase of Audio Visual Equipment for CTE at New Ball High School

Administration recommends that the Galveston ISD Board of Trustees approve the purchase of specialized equipment for the AV Production Lab, including professional-grade lighting fixtures and an overhead track system designed to safely support and position those lights. This equipment is essential to providing students with a modern, industry-standard production environment, enhancing hands-on learning, improving project quality, and supporting program growth. Approval of this purchase will ensure that students receive relevant, real-world experience aligned with current media and production standards. Amount not to exceed \$105,767.56. Three quotes were acquired for the main portion of the AV equipment purchase. Drapes and the tracking system is also being purchased. GISD is wishing to use the same sub contractor that the General Contractor is using to keep the consistency of the construction at New Ball High South. GISD is utilizing the Vendor 356.

Funds will be from the Moody GCC Grant, CTE General, and or Bond 2022-2023.

**RECOMMENDATION:** I move that the Board of Trustees approve the purchase of Audio Visual equipment for the New Ball High School in the amount not to exceed \$105,767.56

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer



## Ball HS Pipe,Drape, and Lighting

12/2/2025

## This Agreement is between

Galveston ISD

and

**Proverbs 356 Legacy LLC.**

4091 Ashley Lane

Suite 200

College Station, Texas 77845 United States

936-537-6618

www.356ccs.com

## Scope Of Work

356 Integrations will procure, install, and program the complete lighting and truss system for the Ball High School Broadcast Studio. The system will include:

- 12 circuit positions, each with 4 connectors
- 3 rows of truss securely attached to the structure
- 9 LED Bi-Color 500-watt lights and fixtures
- 1 dimming console
- 1 rolling ladder

All required cabling for a fully functional system will be included

**Exclusions:** Electrical circuits and connectivity to those circuits are not included in this scope.

## Pricing Summary

Equipment:	\$44,235.93
Labor:	\$29,655.63

<b>Grand Total:</b>	<b>\$73,891.56</b>
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Client accepts this Quote inclusive of its Scope of Work, Pricing and Payment Terms. Contractor agrees to furnish the equipment and materials listed and perform the work in an expedient, workmanlike and professional manner.

---

**Client:**

---

**Date:**

---

**Contractor:**    **Proverbs 356 Legacy LLC.**

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**Date:**

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# Ball HS Pipe,Drape, and Lighting Proposal

12/5/2025

This Agreement is between

**Galveston ISD**

and

**RADIANT AVL**

2208Quail Ridge  
College Station, Texas, 77845  
979-450-2848

## Scope Of Work

356 Integrations will procure, install, and program the complete lighting and truss system for the Ball High School Broadcast Studio. The system will include:

- 12 circuit positions, each with 4 connectors
- 3 rows of truss securely attached to the structure
- 9 LED Bi-Color 500-watt lights and fixtures
- 1 dimming console
- 1 rolling ladder

All required cabling for a fully functional system will be included

**Exclusions:** Electrical circuits and connectivity to those circuits are not included in this scope.

## Pricing Summary

Equipment:	\$46,035.93
Labor:	\$29,655.63
<b>Grand Total:</b>	<b>\$75,691.56</b>

Client accepts this Quote inclusive of its Scope of Work, Pricing and Payment Terms. Contractor agrees to furnish the equipment and materials listed and perform the work in an expedient, workmanlike and professional manner.

---

**Client:**

---

**Date:**

---

**Contractor:**     **RADIANT AVL**

---

**Date:**

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**Ball HS Pipe, Drape, and Lighting**

**Galveston ISD – Quote**

**12/5/2025**

**Pixel Pro**

**18214 Retriever Run**

**Suite 200**

**College Station, Texas 77845 United States**

**979-229-6835**

**[www.pixelpro.com](http://www.pixelpro.com)**

Scope of Work

Pixel Pro will procure, install, and program the complete lighting and truss system for the Ball High School Broadcast Studio. The system will include:

- 12 circuit positions, each with 4 connectors
- 3 rows of truss securely attached to the structure
- 9 LED Bi-Color 500-watt lights and fixtures
- 1 dimming console
- 1 rolling ladder
- All required cabling for a fully functional system

Exclusions: Electrical circuits and connectivity to those circuits are not included in this scope.

Pricing Summary

Equipment: \$44,235.93

Labor: \$29,159.05

Grand Total: \$74,395.00

Acceptance

Client accepts this Quote inclusive of its Scope of Work, Pricing, and Payment Terms.  
Contractor agrees to furnish the equipment and materials listed and perform the work in an expedient, workmanlike, and professional manner.

Client: \_\_\_\_\_ Date: \_\_\_\_\_

Contractor: Pixel Pro Date: \_\_\_\_\_



## BID QUOTATION

Project / Bid Information					
<b>Project</b>	Ball High School Production Studio				
<b>Bid Date</b>	05/28/2025	<b>Bid Time</b>	5:00 p.m.	<b>Ford Ref#</b>	311076
<b>License No.</b>					

Ford Contact Information					
<b>From</b>	Ford Audio-Video Systems, LLC	<b>Phone</b>	713-690-0555	<b>Fax</b>	405-946-9991
<b>Contact</b>	David Shriver	<b>Email</b>	shrid@fordav.com		
		<b>Email</b>			

BASE BID Section Pricing		
Spec Section	Section Description	Price
11 61 00	Studio Support Equipment	<b>\$169,977.00</b>
<b>Note:</b> Pricing does not include payment or performance bonds. <u>ADD 1%</u> for P&P bond costs, if required		

ALTERNATE BID Section Pricing			
Alternate	Alternate Description	Add/Deduct	Price
	NONE		
<b>Note:</b> Pricing does not include payment or performance bonds. <u>ADD 1%</u> for P&P bond costs, if required.			

Scope of Work Summary*							
Per Plans/Specs	Yes*	Provide Cable	Yes	Install Cable	Yes	P & P Bonds	No
Sales/Use Tax	No	Minority Status	Yes	Prevailing Wage	No	Union Labor	No
Acknowledging Addenda	n/a						
<b>*Note:</b> Ford's attached <u>Bid Clarifications</u> letter detailing Ford's scope of work, technical clarifications, inclusions, exclusions, and conditions, is an integral attachment to this Bid Quotation (5 pages total, including this cover page).							

Ford Audio-Video Systems, LLC (Ford) appreciates the opportunity to provide this Bid Quotation for the **Ball High School Production Studio** project, located in **Houston, Texas**. We offer the following Scope of Work (SOW) Technical Clarifications, Inclusions, and Exclusions for your use in evaluating our understanding of the SOW required for this project. Should you have questions, please contact us as soon as possible.

## **Section I – Scope of Work Technical Clarifications / Inclusions / Exclusions**

### **Technical Clarifications**

1. Excludes all conduit, penetrations, and high voltage electrical work.
2. Excludes any engineering stamps.

### **Bid Quotation Inclusions**

1. **AV System** - Low voltage system related materials and labor to install an Audio Visual System including all engineering, submittals, design, testing, system commissioning, on-site superintendence, project management, owner training, prevailing wages, warranty, and service as specified, per the following bid documents.
  - a. **Specifications** – Studio Support Equipment 11 61 00 dated 11/17/2023.
  - b. **Drawings** – AV-003, AV-005, AV-1025, AV-202S, AV-202S-a, AV-202S-b, AV-202S-c
  - c. **Addenda** – N/A
2. Ford's Bid Quotation does not include costs for work that may be described within any drawings or specifications not included within the specifications described above, and not provided with the bidding documents.

### **Bid Quotation Exclusions**

1. **Prevailing Wage Rates** - Should Union installation labor or prevailing wage rates become a requirement of Ford in order to perform the on-site low-voltage installation work, Ford reserves the right to adjust its labor pricing accordingly.
2. **Owner Furnished Equipment** - Service, repair, or warranty services for Owner Furnished Equipment (OFE). All service, repair, and warranty services for OFE will be provided on a time and materials basis, at Ford's normal shop and field repair rates, upon receipt of a written approved change order.
3. **AC Power/Conduit/Terminations** - AC power, AC conduit, or high voltage AC power terminations and work external to the Audio Visual System equipment racks. It is understood that the project electrical contractor will provide all 120 volt AC. circuits and related terminations as required.
4. **Ceiling Speaker Back can Installation** - In areas where a conduit system is required for ceiling speakers, Ford will provide the ceiling speaker backcans to the Electrical Contractor (EC) for installation by the EC.
5. **Conduit/Cable Tray/Wireway** - Cabling systems conduit, wireway, J hooks, junction boxes, floor boxes, or other low voltage system related conduit/wireway requirements.
6. **Architectural Infrastructure** - Architectural construction of, or modifications to, building walls, floors, or ceilings, as required to accommodate the installation of the loudspeakers, wall panels, microphones, equipment racks, etc. All architectural rough in and final finish trim, painting, staining, grill cloth, grill cloth structures, firestopping, etc. as required for a complete installation, to be provided by others.

7. **Custom Painting** - Equipment will be provided with manufacturers' standard colors. Custom painting is not included.
8. **Architectural Construction** - Architectural millwork and/or cabinet work construction, installation, or modification as required for integration of control consoles and related system processing and distribution equipment. All millwork and cabinet work to be provided and installed by others.
9. **Cutting and Patching** - Cutting, coring, patching, removal, firestopping, or replacement.
10. **Structural Accommodations** - Cutting, structural welding, or reinforcement of structural steel members required for support of loudspeaker assemblies, display mounts, projector mounts, etc if required.
11. **Ceiling Access Panels** - Ford excludes the provision and installation of any ceiling access panels, if required.
12. **Permits & Fees** - Any applicable permits or fees.
13. **Bond** - Performance or payment bonds, if desired, may be purchased at the rate of \$10.00/\$1000.00.
14. **Taxes** - Sales or Use taxes of any kind. If required, Sales or use taxes will be added to the project billings.

## Section II – Terms & Conditions of Sale

1. **Conditional Offer to Sell** - Ford's quotation is contingent upon the review and acceptance of the terms and conditions contained within your subcontract agreement. Ford's quotation is based upon Ford entering into an agreement equal to an Industry Standard AIA agreement; any other agreements will require review and acceptance by Ford's legal counsel and owners.
2. **Payment Terms** - Ford's standard payment terms apply which include payment for stored materials and standard progress payments (every 30 days).- Ford's standard payment terms apply which include payment for stored materials and standard progress payments (every 30 days). No provision of this Subcontract shall serve to deny Subcontractor's entitlement to full payment each calendar month for properly performed work or suitably stored materials. Payments shall be due seven (7) days after payment is received or should have been received by Contractor from Owner. Payments withheld by the Owner due to errors or claims against the Contractor and beyond the control of Ford, shall not be reason for withholding monthly payment to Ford. Interest shall become due and payable on any billing that remains unpaid after the payment due date. The rate of interest shall be 1.75% per month minimum. Ford reserves the right to stop work after sixty (60) days of non-payment.
3. **Non-Solicitation Disclaimer** - Customer and Ford mutually agree that because of the high cost of training an employee, that neither party shall solicit the employment of an employee of the other party, and shall not employ an employee or any person who was an employee of other party at any time during the relationship between the parties or for a period of one (1) year following the termination of any relationship between the parties. In the event of a breach of this section, the breaching party agrees to pay the other party an amount equal to the hired employee's annual wages as an agreed upon cost to replace the employee.
4. **Software Code** - Unless otherwise expressly agreed in writing, all software remains the property of Ford, and the Customer is hereby provided a license to use the software for this project only. The software may not be used on any other project, nor used for any purposes outside of this project, nor shared, nor disclosed to anyone who is not an employee of Customer's company. The term "Software", as used in this document, includes all editable source files, un-editable compiled files, graphical user interface files and functionality, audio digital signal processor (DSP) files, in whole and in part, produced under the terms of this agreement.

5. **Subcontract Scope of Work** - All scope of work items detailed within this quotation letter must be addressed within any subcontract agreement entered into between Ford and your company.
6. **Withdrawal** - This quotation is valid for **30** days. Ford reserves the right to modify our quotation pricing if not accepted within 30 days of this quotation date.
7. **Insurance** - Ford's quotation includes Worker's Compensation coverage at state mandated limits, and Commercial General Liability and Automobile Liability at an aggregate total of \$10,000,000.00. Higher cover limits are available and will be provided at additional charge over and above the cost of this quotation.
8. **Warranty:**
  - a. Ford agrees to warrant its work against all deficiencies and defects in workmanship provided by Ford under this Agreement and agree to satisfy same without cost to the Client for a period of one (1) year. All materials by other manufacturers supplied by Ford will be serviced under the provisions of the manufacturers' warranty and guarantee.
  - b. All materials shall be new, unless noted otherwise in this quotation.
  - c. Warranty period shall commence on the date of substantial completion or first beneficial use of the system, whichever date is first.
  - d. Materials furnished by the Owner (OFE), to be included within the Scope of Work, shall be done with no warranty or guarantee by Ford. Use of these materials is solely for the convenience and benefit of the Owner. Ford will take reasonable care in handling this OFE and will install according to standard industry practices. However, Ford takes no responsibility for the operation, performance, appearance, or effects of the OFE before, during, or after its integration into the system. If troubleshooting, modifications or repairs are required to make OFE function as needed, Client agrees to reimburse Ford for all work related to the service and/or troubleshooting and integration of OFE.
  - e. The Warranty as described herein will be voided if personnel not authorized by Ford, either before or during the warranty period, perform repairs, modifications, or other work on the system.
9. **Schedule/Coordination** -Your firm will work with Ford to schedule the times of installation for this system.
10. **Temporary Provisions** - Adequate temporary elevators, temporary water, electricity, heat, air conditioning, and toilets will be available for Ford's use at no charge.
11. **Waste Receptacles** - Waste receptacles for removal of all job related debris will be available for Ford's use at no charge.
12. **Wi-Fi Network Availability** - Ford's bid proposal pricing is based upon the end user's Wi-Fi network being made available for Ford's use when Ford crews are performing work on site, where applicable. Additional fees may be charged to the customer if Wi-Fi network connectivity is not provided for Ford's use.
13. **Electronic Drawing Files** - This quotation is based upon the condition that electronic CAD files of all floor plans, reflected ceiling plans, appropriate architectural details, and system schematic system drawings are provided to Ford at no cost. These drawings are necessary for the purpose of generating shop drawings and/or as-built drawings. Ford reserves the right to modify this bid quotation should these electronic CAD files not be provided for Ford's use as outlined herein.
14. **Project Length** - We estimate that the on-site portion of the project installation will require a minimum of

ten (10) working days (not including weekends and holidays) once Ford has received confirmation that all millwork, rough-in, raceway, conduit, electrical work, network systems and climate control for the facility is complete. A security system of some kind must be in operation for on-site integration to begin. The time period discussed above is for on-site installation and termination work only and does not include the four to six week period typically necessary for the preparation, and approval, of engineering submittal and fabrication drawings (pending no submittal review delays). An additional four to six week period is needed for the acquisition of all materials, in-shop fabrication, and testing of all equipment rack and custom panel assemblies, which must be completed before the on-site system equipment installation begins. During the substantial completion phase of Ford's scope of the project, an additional two to three weeks is generally necessary for final system testing, customer training, and the final documentation portion of the work.

15. **Overtime** - Ford's quotation is prepared fully staffing and manning the project based upon a standard 40-hour workweek, in compliance with the project construction schedule discussed above. Overtime work or liquidated damages required due to the failure of other trades responsible for rough-in of our work in accordance with the project schedule and deadlines is not included in this quotation, and will be provided only upon written change order.
16. **Tariffs** - Ford is receiving regular notifications of material cost increases due to tariffs on products manufactured in other countries and shipped to the United States. All known tariffs have been accounted in this pricing.

If additional tariffs are imposed on any goods that have been priced in this offer, after the delivery of this letter to the Customer, the Customer will be responsible for the increased cost of affected goods. Conversely, if any tariffs are removed, the corresponding cost reduction will be passed on to the Customer.

Please review this quotation and its conditions for completeness. We would appreciate your regarding this quotation as confidential. Should you have questions or need additional information, please feel free to call me at 800-654-6744.

The Customer acknowledges tariffs may be incurred after presentation of this Pricing Document and prior to delivery of products into the United States. If additional tariffs are charged to products included in this offer and prior to Ford receiving the products for installation, the Customer is responsible for the tariff costs.

Submitted by,  
FORD AUDIO-VIDEO SYSTEMS, LLC

*David E. Shriver, Jr.*

David Shriver  
Division Manager



# Curtains for Ball HS Broadcast Room

12/9/2025

This Agreement is between

**Galveston ISD**

and

**Proverbs 356 Legacy LLC.**

4091 Ashley Lane  
Suite 200  
College Station, Texas 77845 United States  
936-537-6618  
www.356ccs.com

## Scope Of Work

356 will procure and install double track curtain track system around the perimeter of the Ball HS broadcast room. The curtain track will only cover 3 sides of the room leaving the control room side open to allow for visualization into the broadcast space. In addition, black curtains will be provided to allow for coverage of the entire space as well as 2 – 10’ purple curtains close to the school colors.

## Pricing Summary

Equipment:	\$31,876.00
<b>Grand Total:</b>	<b>\$31,876.00</b>

Client accepts this Quote inclusive of its Scope of Work, Pricing and Payment Terms. Contractor agrees to furnish the equipment and materials listed and perform the work in an expedient, workmanlike and professional manner.

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**Client:**

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**Date:**

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**Contractor:**    **Proverbs 356 Legacy LLC.**

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**Date:**

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# Action Sheet

**MEETING DATE:** December 17, 2025

**AGENDA ITEM:** Discuss and Consider Approval of Purchase of Food Service Equipment (Steamers & Fryer) – Various School Sites

The GISD Food Service Department is in need of replacing equipment items in the different kitchens at various school sites. The new equipment includes two steamers and one fryer. As a result of the hard work of the Child Nutrition Department, the Child Nutrition Fund has a balance that will cover the cost for the purchase and installation of the needed equipment items. The Purchasing Cooperative that will be utilized is the Choice Partners Contract #23/038TP07 Food Equipment, Parts, Repair, Installation, Maintenance. Vendor is Trimark USA. The total cost of equipment and installation for all items is not to exceed \$74,000.00.

**RECOMMENDATION:** I move the board approve the purchase of the Food Service Equipment (Steamers & Fryers) from Trimark USA in the amount of \$74,000.00



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



# Quote

11/10/2025

**To:**  
Galveston ISD  
Jennifer Douglas  
3904 Ave T.  
Galveston, TX 777553  
4097665162  
(409) 766-5162 (Contact)  
jennifer\_douglas@gisd.org  
Project Code: GISDBHS1

**Project:**  
Galveston ISD / Ball High School / Steamer  
Galveston, TX



**From:**  
Strategic Equipment, LLC  
Chris Wiggins  
9010 West Little York Rd., Suite 100  
Suite 200  
Houston, TX 77040  
713-861-4455 ext 5508  
(346) 237-4223 (Contact)

Job Reference Number: 00457294

Prices may not reflect applicable tariffs, duties, import fees, taxes, or other governmental charges. TriMark reserves the right to correct or adjust quoted prices at any time due to tariffs, market fluctuations, supply chain disruptions, third-party supplier cost changes, general contractor delays, or any other factors outside of TriMark's control. TriMark will use commercially reasonable efforts to hold pricing for seven calendar days from the date of the quote; however, all pricing remains subject to correction or adjustment as set forth above, including during the seven-day hold period.

For all custom fabricated equipment, exhaust hoods, walk-in coolers/freezers, and all items requiring owner selections of colors or laminate finishes, these prices are current estimates. We will re-quote those items based on the manufacturers' prices in effect at the time when field measurements can be taken and/or color/laminate selections are made by the owner. This policy also applies to all items of standard manufacture that cannot be shipped immediately upon fabrication to an owner's or general contractor's facility.

Choice Partners Contract No. 23/038TP-07 Food Equipment, Parts, Installation, Maintenance, Small Wares and Related Items and Services

Item	Qty	Description	Sell	Sell Total
1	2 ea	 <b>CONVECTION STEAMER, GAS</b> <b>Cleveland Range Model No. 24CGA10.2 (10009899)</b> Steamcraft® Gemini™ 10 Convection Steamer, pressureless, gas, 2 compartments with individual generators, (5) 12 x 20 x 2-1/2 pans/compartiment capacity, SureCook controls, easyTimer 90-minute timer with dial and LED digital readout in minutes and seconds, includes SureCook load compensating thermostat, manual cooking mode and descale indicator, left-hand hinged door, controls on right, 1 standard treated & tap water connection, stainless steel construction, 6" adjustable legs with flanged feet, 144,000 BTU total	\$23,013.47 ✓	\$46,026.94 ✓
	2 ea	1-year parts & labor warranty, standard		
	2 ea	Extended warranty, not to exceed 24 months from date of installation (for K-12 schools only)		
	2 ea	5 year pro-rated parts warranty on boilers & steam generators		
	4 ea	3 year Convection Steamer Door Warranty, standard		
	2 ea	Performance start-up included at customer request after equipment is installed (Free Water Quality Check included) (contact Cleveland Sales Representative for details)		
	2 ea	Natural Gas		
	2 ea	(WOS115) 120v/60/1-ph, 2 blowers & controls, 150 watts each (DO NOT connect to GFI outlet)		
2	2 ea	 <b>GAS CONNECTOR HOSE KIT / ASSEMBLY</b> <b>T&amp;S Brass Model No. HG-4D-48SEL (10067104)</b> Safe-T-Link Gas Connector Hose, 3/4" connection, 48" hose, stainless steel braiding with extruded coating, (1) Quick-Disconnect, Swivelink fitting, (2) elbows, cable kit, 180,000 BTU / hr minium flow capacity	\$141.25 ✓	\$282.50 ✓
<b>Total</b>				<b>\$46,309.44</b>

Prices Good Until: 12/05/2025



# Quote

11/10/2025

**To:**  
Galveston ISD  
Jennifer Douglas  
3904 Ave T.  
Galveston, TX 77753  
4097665162  
(409) 766-5162 (Contact)  
jennifer\_douglas@gisd.org  
Project Code: GISDBHS1

**Project:**  
Galveston ISD / Ball High School / Fryers  
\*Revised 11/6/25\*



**From:**  
Strategic Equipment, LLC  
Chris Wiggins  
9010 West Little York Rd., Suite 100  
Suite 200  
Houston, TX 77040  
713-861-4455 ext 5508  
(346) 237-4223 (Contact)

Job Reference Number: 00457294

Prices may not reflect applicable tariffs, duties, import fees, taxes, or other governmental charges. TriMark reserves the right to correct or adjust quoted prices at any time due to tariffs, market fluctuations, supply chain disruptions, third-party supplier cost changes, general contractor delays, or any other factors outside of TriMark's control. TriMark will use commercially reasonable efforts to hold pricing for seven calendar days from the date of the quote; however, all pricing remains subject to correction or adjustment as set forth above, including during the seven-day hold period.

For all custom fabricated equipment, exhaust hoods, walk-in coolers/freezers, and all items requiring owner selections of colors or laminate finishes, these prices are current estimates. We will re-quote those items based on the manufacturers' prices in effect at the time when field measurements can be taken and/or color/laminate selections are made by the owner. This policy also applies to all items of standard manufacture that cannot be shipped immediately upon fabrication to an owner's or general contractor's facility.

Choice Partners Contract No. 23/038TP-07 Food Equipment, Parts, Installation, Maintenance, Small Wares and Related Items and Services

Item	Qty	Description	Sell	Sell Total
1	1 ea	<b>GAS FRYER</b>  <b>Frymaster/Dean Model No. FPPH355 (10008209)</b> Frymaster® Fryer Battery, gas, hi-efficiency, (3) 50 lb. capacity each, built-in filtration, open pot design, automatic melt cycle, boil-out temp control, electronic ignition, center mounted RTD, 1" compensating temperature probe, includes: rack-type basket support, basket hanger & twin baskets, stainless steel frypots, doors & cabinet, casters, 240,000 BTU, CSA Star, CSA Flame, cCSAus, CE, NSF, ENERGY STAR®	\$26,851.99	\$26,851.99
	1 ea	Note: Prices listed are for within the USA only. Please contact the factory for pricing if quoting outside of the USA		
	1 ea	NOTE: Gas fryers CANNOT be curb mounted		
	1 ea	FRYPOT & ASSEMBLY warranty - 7 year parts and labor, standard		
	1 ea	CONTROLLER warranty - 1 year parts and labor, standard		
	1 ea	ALL OTHER PARTS warranty - 1 year parts and labor, standard		
	1 ea	Natural gas (If elevation is between 5,000-10,000 ft, specify the elevation level. Fryer may not perform at optimum levels above this elevation. )		
	1 ea	Full frypot, standard		
	1 ea	CM3.5 Controller, standard		
	1 ea	120v/60/1-ph, 9 amps, standard (controller/filter)		
	1 ea	6" casters (set of 4), standard		
	1 ea	FILTER ACC Standard supplies: All filter systems include (25) sheets of filter paper, (25) filter powder packets, (1) filter brush, (1) fryer's friend clean out rod and factory authorized start-up program. <b>LEAD TIME - 6 WEEKS</b>		
1.1	1 ea	<b>GAS CONNECTOR HOSE KIT / ASSEMBLY</b>  <b>T&amp;S Brass Model No. HG-4E-48SEL (10068354)</b> Safe-T-Link Gas Connector Hose, 1" connection, 48" hose, stainless steel braiding with extruded coating, (1) Quick-Disconnect, Swivelink fitting, (2) elbows, cable kit, 335,000 BTU / hr minium flow capacity	\$172.50	\$172.50
<b>Total</b>				\$27,024.49

# Action Sheet

**MEETING DATE:** December 17, 2025

**AGENDA ITEM:** Discuss and consider approval of the purchase of Culinary Kitchen Equipment and Supplies for CTE at New Ball High School

Administration recommends that the Galveston ISD Board of Trustees approve the purchase of commercial-grade culinary equipment to outfit the new Culinary Arts Lab at Ball High School. This purchase includes essential appliances, workstations, tools, and safety equipment required to create a fully functional, industry-standard instructional kitchen. Equipping the lab with professional culinary resources will enhance hands-on learning, support program accreditation requirements, and ensure students gain the real-world skills and experience necessary for success in the culinary pathway. Amount not to exceed \$51,112.16. Funds utilized will be General, Perkins, GCC, and/or Bond 22-23. The purchasing cooperative contract utilized will be Buy Board Contract #683-22. Vendor will be Ace Mart.

**RECOMMENDATION:** I move that the Board of Trustees approve the purchase of Culinary Kitchen Equipment and Supplies for the New Ball High School in the amount not to exceed \$51,112.16

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer

**ACE MART**

**RESTAURANT  
SUPPLY**

Family Owned & Operated

Quote Number:301-100095

Quoted At: Ace Mart Austin Highway  
713-645-1200  
6700 Gulf Freeway  
TX, 77087

Quote 301-100095

Quote expires  
January 3, 2026 12:00 am

Customer	Customer P.O.	Terms	Due Date	Date	Time
4097665100		CASH SALE		12/04/2025	16:50:00

**Bill To:**  
 GALVESTON ISD  
 ATTN ACCOUNTS PAYABLE  
 PO BOX 660  
 GALVESTON, TX 77553 USA

**Ship To:**  
 GALVESTON ISD  
 4302 AVENUE Q  
 GALVESTON, TX 77553  
 US

Customer Phone:  
409-766-5100  
Customer Fax:

NEW AND UNUSED IN-STOCK ITEMS MAY BE RETURNED WITHIN  
 30 DAYS WHEN ACCOMPANIED WITH ORIGINAL INVOICE.  
 \*\*\*\*\* NO RETURNS ON SPECIAL ORDERS \*\*\*\*\*  
 \*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*  
 Email:

Invoice

Sales Rep: JENG

**NOTES:**

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
2	EACH	SEVSSN100	CARAFE STEELVAC 1 LITER SS 4-6HR	52.99	105.98
		Discount Percentaae			-7.42
6	EACH	CHEFCC1-2	SERVER S/S & BLACK 2.0 LTR	54.99	329.94
		Discount Percentaae			-23.10
7	EACH	AMM3807	PAN CAKE 3" x 7"ID	13.99	97.93
		Discount Percentaae			-6.86
7	EA	AMM3810	PAN CAKE/PIZZA 10" X 3" DEEP ALUM	18.49	129.43
		Discount Percentaae			-9.06
7	EA	AMM3812	PAN CAKE/PIZZA 12" X 3" DEEP ALUM	21.99	153.93
		Discount Percentaae			-10.78
7	EA	AMM3814	PAN CAKE/PIZZA 14" X 3" DEEP ALUM	25.99	181.93
		Discount Percentaae			-12.74
24	EACH	VOL9001	PAN BUN 16 GAUGE 18X26 FULL SIZE	19.99	479.76
		Discount Percentaae			-33.58
12	EA	VOL5325	PAN BUN PERFORATED FULL SIZE 18X26	17.99	215.88
		Discount Percentaae			-15.11
12	EACH	CHEFBPGRATE-FULL	GRATE COOLING - FULL SIZE BUN PAN	27.99	335.88
		Discount Percentaae			-23.51
7	EACH	CHM49115	PAN LOAF 1.5# 10X5X3 COATED	28.99	202.93
		Discount Percentaae			-14.21
7	EACH	CHM43695	PECAN ROLL/LARGE MUFFIN PAN 12-COMPT	71.99	503.93
		Discount Percentaae			-35.28
7	EACH	CHM45525	CUPCAKE PAN 24-CUP 2.75"DIA 3.8OZ	68.99	482.93
		Discount Percentaae			-33.81
7	EA	CAM400MCCW	MEASURING CUP 4 QUART	18.99	132.93
		Discount Percentaae			-9.31
7	EA	AAAGM4A	MEASURING CUP 4 QT ALUMINUM	19.99	139.93

Sign and Print Name: \_\_\_\_\_



Quoted At: Ace Mart Austin Highway  
 713-645-1200  
 6700 Gulf Freeway  
 TX, 77087

**Quote 301-100095**

Quote expires  
 January 3, 2026 12:00 am

Customer	Customer P.O.	Terms	Due Date	Date	Time
4097665100		CASH SALE		12/04/2025	16:50:00

**Bill To:**  
 GALVESTON ISD  
 ATTN ACCOUNTS PAYABLE  
 PO BOX 660  
 GALVESTON, TX 77553 USA

**Ship To:**  
 GALVESTON ISD  
 4302 AVENUE Q  
 GALVESTON, TX 77553  
 US

Customer Phone:  
 409-766-5100  
 Customer Fax:

**NEW AND UNUSED IN-STOCK ITEMS MAY BE RETURNED WITHIN  
 30 DAYS WHEN ACCOMPANIED WITH ORIGINAL INVOICE.**  
 \*\*\*\*\* NO RETURNS ON SPECIAL ORDERS \*\*\*\*\*  
 \*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*  
 Email:

**Invoice**

Sales Rep: JENG

**NOTES:**

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentaæ			-9.80
7	EA	CAM100MCCW	MEASURING CUP 1 QUART	11.99	83.93
		Discount Percentaæ			-5.88
14	EA	CAM50MCCW	MEASURING CUP 1 PINT	10.99	153.86
		Discount Percentaæ			-10.77
2	DZ	CHEFBS-12PK	BOWL SCRAPER	5.99	11.98
		Discount Percentaæ			-0.84
7	EA	COP40379	BRUSH PASTRY 434-3 W/GRIP BOAR	17.99	125.93
		Discount Percentaæ			-8.82
7	EA	AAARP15A	ROLLING PIN ALUMINUM 15"	39.99	279.93
		Discount Percentaæ			-19.60
7	EA	AAASCR-14	SCRAPER 14" PLASTIC HI HEAT	9.99	69.93
		Discount Percentaæ			-4.90
7	EA	RUB1905	SCRAPER 13.5 IN	6.69	46.83
		Discount Percentaæ			-3.28
14	EACH	ABCMSR-01	MEASURE CUP SET S/S	4.49	62.86
		Discount Percentaæ			-4.40
7	EACH	TYL5806	TIMER DIGITAL 99 MIN. 59 SECONDS	9.99	69.93
		Discount Percentaæ			-4.90
14	EA	VOL47118	MEASURING SPOON SET S/S	8.99	125.86
		Discount Percentaæ			-8.81
7	EA	RSHS284-6.5CP	SPATULA FROSTING 6.5" #19803	18.99	132.93
		Discount Percentaæ			-9.31
7	EA	ATE1389	SPATULA OFFSET 9.75 X 1.5 WOOD HANDLE	10.99	76.93
		Discount Percentaæ			-5.39
7	EA	AAASCR-10	SCRAPER 10" PLASTIC HI HEAT	7.99	55.93
		Discount Percentaæ			-3.92

Sign and Print Name: \_\_\_\_\_



Quoted At: Ace Mart Austin Highway  
 713-645-1200  
 6700 Gulf Freeway  
 TX, 77087

Quote 301-100095  
 Quote expires  
 January 3, 2026 12:00 am

Customer	Customer P.O.	Terms	Due Date	Date	Time
4097665100		CASH SALE		12/04/2025	16:50:00

**Bill To:**  
 GALVESTON ISD  
 ATTN ACCOUNTS PAYABLE  
 PO BOX 660  
 GALVESTON, TX 77553 USA

**Ship To:**  
 GALVESTON ISD  
 4302 AVENUE Q  
 GALVESTON, TX 77553  
 US

Customer Phone: 409-766-5100  
 Customer Fax:

NEW AND UNUSED IN-STOCK ITEMS MAY BE RETURNED WITHIN  
 30 DAYS WHEN ACCOMPANIED WITH ORIGINAL INVOICE.  
 \*\*\*\*\* NO RETURNS ON SPECIAL ORDERS \*\*\*\*\*  
 \*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*

Invoice  
 Sales Rep: JENG

Email:

**NOTES:**  
 china, glassware, flatware and table top items based on 6ea 4 person tables with a 1  
 1/2 turn.  
 BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
7	EA	RUB1931	SPOONULA 9.5IN 1933-00	4.99	34.93
		Discount Percentaae			-2.45
7	EA	VOL47142	DISHER 2 2/3OZ #12 GREEN HANDLE NSF	12.99	90.93
		Discount Percentaae			-6.37
7	EA	VOL47161	DISHER 3/8OZ #100 ALL S/S SQUEEZE HNDL	22.99	160.93
		Discount Percentaae			-11.27
7	EA	VOL47160	DISHER .5OZ #70 ALL S/S SQUEEZE HNDL	22.99	160.93
		Discount Percentaae			-11.27
1	EA	MRTIS64OZCLR	ICE SCOOP 64 OZ	12.99	12.99
		Discount Percentaae			-0.91
7	EA	VOL62167	SPOODLE 3OZ SOLID W/IVORY HANDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EA	VOL62170	SPOODLE 4OZ PERF W/GRAY HANDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EA	VOL62157	SPOODLE 2OZ SOLID W/BLUE HANDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EA	VOL62165	SPOODLE 3OZ PERF W/IVORY HANDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EA	VOL62155	SPOODLE 2OZ PERFORATED BLUE HDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EACH	AAABSPH-13-L	SPOON 13" SLOTTED BLACK PLST HANDLE	1.99	13.93
		Discount Percentaae			-0.98
7	EACH	AAABSPH-13-S	SPOON 13" SOLID BLACK PLST HANDLE	1.99	13.93
		Discount Percentaae			-0.98
7	EA	AAAIRD16	ICE CREAM ROLL DIPPER #16	5.99	41.93
		Discount Percentaae			-2.94
7	EA	AAAWCK-10	TURNER PIE 5.5" WOOD HANDLE	2.39	16.73

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Email:

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Sales Rep: JENG

NOTES:

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentaae			-1.17
7	EA	VOL46822	LADLE HEAVY 12OZ 1PC S/S	10.99	76.93
		Discount Percentaae			-5.39
7	EA	AAALL06P	LADLE S/S 6 OZ 1 PIECE EACH	2.99	20.93
		Discount Percentaae			-1.47
7	EA	AAALL04P	LADLE 4 OZ S/S 1-PIECE	2.49	17.43
		Discount Percentaae			-1.22
7	EA	AAALL03P	LADLE S/S 3 OZ 1 PIECE EACH	2.39	16.73
		Discount Percentaae			-1.17
7	EA	VOL62172	SPOODLE 4OZ SOLID W/GRAY HANDLE	14.99	104.93
		Discount Percentaae			-7.35
7	EA	AAALL01P	LADLE S/S 1 OZ 1 PIECE EACH	1.49	10.43
		Discount Percentaae			-0.73
7	EA	AAALL02P	LADLE S/S 2 OZ 1 PIECE EACH	1.99	13.93
		Discount Percentaae			-0.98
7	EACH	MIC46120-3	ZESTER/GRATER RED HNDL HARD CHEESE 4/CS	15.99	111.93
		Discount Percentaae			-7.84
7	EA	MRTSQUEEZ	LEMON/LIME SQUEEZER - 2 SIZES	14.99	104.93
		Discount Percentaae			-7.35
7	EA	TYL6092-1	THERMOMETER PKT DIAL 0/220F AM LOGO	8.99	62.93
		Discount Percentaae			-4.41
7	EACH	TYL9848FDA	THERMOMETER PKT DIGITAL -40/450F	25.99	181.93
		Discount Percentaae			-12.74
24	EA	AAAHLB8	FORK BUFFET 2 TINE HOLLOW HANDLE	5.99	143.76
		Discount Percentaae			-10.06
24	EA	AAAHLB1	SPOON SOLID BUFFET HOLLOW HANDLE	5.99	143.76
		Discount Percentaae			-10.06

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BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
24	EA	AAAHLB2	SPOON SLOTTED BUFFET HOLLOW HNDL	5.99	143.76
		Discount Percentaee			-10.06
7	EA	OXO20081	PEELER SWIVEL STYLE	13.99	97.93
		Discount Percentaee			-6.86
7	EACH	MCHCP6SANI-RED	PAIL SANITIZING 6QT RED	4.49	31.43
		Discount Percentaee			-2.20
7	EACH	MCHCP6SOAP-GRN	PAIL SOAP 6 QT GREEN	4.49	31.43
		Discount Percentaee			-2.20
7	PAIR	IMPGRFO-LG-1SF	GLOVE NEOPREN/LATEX 12" ORANGE LRG	2.49	17.43
		Discount Percentaee			-1.22
6	DZ	TBL132	SALT & PEPPER SHAKER 3OZ SS TOP	19.69	118.14
		Discount Percentaee			-8.27
7	EACH	WNCASP-1	SAUCE PAN 1.5QT ALUMINUM NSF	13.99	97.93
		Discount Percentaee			-6.86
7	EACH	WNCASP-2	SAUCE PAN 2.5 QT ALUMINUM NSF	16.99	118.93
		Discount Percentaee			-8.33
7	EACH	WNCASP-4	SAUCE PAN 4.25 QT ALUMINUM NSF	22.99	160.93
		Discount Percentaee			-11.27
7	EACH	WNCASP-5	SAUCE PAN 5.5 QT ALUMINUM NSF	25.99	181.93
		Discount Percentaee			-12.74
7	EACH	WNCASP-10	SAUCE PAN 10 QT ALUMINUM NSF	38.99	272.93
		Discount Percentaee			-19.11
7	EACH	CHEFFPPL1SLT	COVER FULL SIZE SLOTTED PC	9.99	69.93
		Discount Percentaee			-4.90
7	EACH	CHEFFPP1-6	PAN FOOD FULL PLASTIC 6"	17.99	125.93
		Discount Percentaee			-8.82
14	EACH	CHEFFPP9-4	PAN FOOD NINTH 4" PC	2.99	41.86

Sign and Print Name: \_\_\_\_\_



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Sales Rep: JENG

NOTES:

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentaæ			-2.93
14	EA	COP3068607	PAN NINTH 2-1/2" CLEAR	4.99	69.86
		Discount Percentaæ			-4.89
14	EACH	CHEFFFP4-4	PAN FOOD FOURTH 4" PC	3.99	55.86
		Discount Percentaæ			-3.91
7	EACH	CHEFFFP4-2	PAN FOOD FOURTH 2.5" PC	2.99	20.93
		Discount Percentaæ			-1.47
14	EACH	CHEFFPPL4	COVER FORTH SIZE SOLID PC	1.99	27.86
		Discount Percentaæ			-1.95
7	EACH	CHEFFFP6-4	PAN FOOD SIXTH 4" PC	2.99	20.93
		Discount Percentaæ			-1.47
14	EACH	CHEFFFP6-6	PAN FOOD SIXTH 6" PC	3.99	55.86
		Discount Percentaæ			-3.91
7	EACH	CHEFFFP6-2	PAN FOOD SIXTH 2.5" PC	1.99	13.93
		Discount Percentaæ			-0.98
6	EA	COP0301BLACK	CROCK SALAD 1.2 QT W/LID 03-BLK	9.99	59.94
		Discount Percentaæ			-4.20
24	EACH	TBL748W	DISPENSER- 48OZ WHITE TOP LIQUID -	11.99	287.76
		Discount Percentaæ			-20.14
7	EA	AAACCS10C	CHINA CAP 10" COARSE S/S	18.99	132.93
		Discount Percentaæ			-9.31
7	EA	VOL88184	PAN INSET 8.5" 7.25QT S/S INDUCTION	38.99	272.93
		Discount Percentaæ			-19.11
7	EA	AAABMP2	BAIN MARIE 2 QT S/S WNCBAM-2	9.69	67.83
		Discount Percentaæ			-4.75
7	EA	TBL89	STRAINER 10.25 MEDIUM TINNED WOOD HNDL	14.99	104.93
		Discount Percentaæ			-7.35

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January 3, 2026 12:00 am

Customer	Customer P.O.	Terms	Due Date	Date	Time
4097665100		CASH SALE		12/04/2025	16:50:00

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GALVESTON ISD  
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PO BOX 660  
GALVESTON, TX 77553 USA

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4302 AVENUE Q  
GALVESTON, TX 77553  
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Email:

**Invoice**

Sales Rep: JENG

**NOTES:**

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
7	EA	TBL86	STRAINER 6.25 MEDIUM TINNED WOOD HNDL	4.99	34.93
		Discount Percentage			-2.45
7	EA	VOL78180	COVER 8-1/2" FOR 78184/88184 INSET	16.99	118.93
		Discount Percentage			-8.33
7	EACH	CHEFPFPL6SLT	COVER SIXTH SIZE SLOTTED PC	1.99	13.93
		Discount Percentage			-0.98
7	EACH	CHEFPFPL9	COVER NINTH SIZE SOLID PC	1.99	13.93
		Discount Percentage			-0.98
7	EACH	VOL2220629	PAN S/S SIXTH 2.5 22 GAUGE	10.49	73.43
		Discount Percentage			-5.14
7	EA	VOL75169	COVER SIXTH SIZE SOLID S/S	6.99	48.93
		Discount Percentage			-3.43
7	EACH	VOL2220429	PAN S/S FOURTH 2.5" 22 GAUGE	11.99	83.93
		Discount Percentage			-5.88
7	EA	VOL75149	COVER FOURTH SIZE SOLID S/S	8.49	59.43
		Discount Percentage			-4.16
7	EACH	VOL2220649	PAN S/S SIXTH 4" 22 GAUGE	12.69	88.83
		Discount Percentage			-6.22
7	EACH	VOL2220449	PAN S/S FOURTH 4" 22 GAUGE	15.99	111.93
		Discount Percentage			-7.84
7	EACH	VOL2220369	PAN S/S THIRD 6" 22 GAUGE	23.99	167.93
		Discount Percentage			-11.76
7	EA	VOL75129	COVER HALF SIZE SOLID S/S	10.99	76.93
		Discount Percentage			-5.39
7	EACH	VOL2220229	PAN S/S HALF 2.5" 22 GAUGE	16.49	115.43
		Discount Percentage			-8.08
7	EACH	VOL2220249	PAN S/S HALF 4" 22 GAUGE	19.99	139.93

Sign and Print Name: \_\_\_\_\_



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NOTES:

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BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentaæ			-9.80
7	EACH	VOL2220269	PAN S/S HALF 6" 22 GAUGE	30.99	216.93
		Discount Percentaæ			-15.19
7	EA	AAAGRT4	GRATER 4-SIDED S/S	8.99	62.93
		Discount Percentaæ			-4.41
7	EA	OXO28081	CAN OPENER HAND BLACK HANDLE	20.99	146.93
		Discount Percentaæ			-10.29
7	EA	VOL47003	WHIP PIANO 12IN SS	16.99	118.93
		Discount Percentaæ			-8.33
7	EA	RSHS286-8CP	TURNER CAKE 8X3" WHT HNDL #19693	29.99	209.93
		Discount Percentaæ			-14.70
7	EA	TBL260SL	CHEESE SHAKER S/SLOTTED LID 6OZ	1.99	13.93
		Discount Percentaæ			-0.98
7	EA	TBL260	CHEESE SHAKER 6OZ GLASS JAR	1.99	13.93
		Discount Percentaæ			-0.98
7	EACH	OXO11238300	SCALE 5LB DIGITAL W/PULL-OUT DISPLAY	30.49	213.43
		Discount Percentaæ			-14.94
7	EACH	RSHSGS01B-CP	SCISSORS -POULTRY SHEARS SOFT GRIP 25353	14.99	104.93
		Discount Percentaæ			-7.35
7	EACH	WNCPDG-10	DREDGE 10OZ HANDLE 3/LIDS POLYCARB	3.09	21.63
		Discount Percentaæ			-1.51
7	EA	RSHP177A-CP	PIZZA CUTTER 4" #18023	26.99	188.93
		Discount Percentaæ			-13.23
7	EACH	WNCUTS-12K	TONG-STAINLESS W/NYLON TIPS 12"L	6.49	45.43
		Discount Percentaæ			-3.18
7	EA	AMM190039	PIZZA STAND 9"x8"x7"h UNIVERSAL	8.99	62.93
		Discount Percentaæ			-4.41

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BUY BOARD CONTRACT # 683-22

Qty	Ship	UOM	Item	Item Description	Net Price	Extension
7	EA		VOL47326	TONG POM 6" W/KOOL TOUCH HANDLE	7.99	55.93
			Discount Percentaee			-3.92
7	ROLL		NACIPUS01	LABEL ITEM DATE USE BY 2"X3" RL-500	20.99	146.93
			Discount Percentaee			-10.29
7	EACH		CHEFCB12X18RED	CUTTING BOARD 12X18X1/2 RED	11.99	83.93
			Discount Percentaee			-5.88
36	EACH		COP047505	TORTILLA SERVER 7.25" 05-RED	7.49	269.64
			Discount Percentaee			-18.87
7	EACH		CHEFPFPL9SLT	COVER NINTH SIZE SLOTTED PC	1.99	13.93
			Discount Percentaee			-0.98
7	EA		AMMTP15	PIZZA TRAY 15" WIDE RIM ALUM	6.99	48.93
			Discount Percentaee			-3.43
7	EACH		ABCPS-14	PIZZA SCREEN 14" ALUMINUM	4.29	30.03
			Discount Percentaee			-2.10
7	EACH		WNCCB-6K	CUTTING BOARD RACK 6-SLOT BLACK	16.99	118.93
			Discount Percentaee			-8.33
7	EA		WNCOMF-15	OVEN MITT-15" FLAME RESIS TO 400 DEG	4.49	31.43
			Discount Percentaee			-2.20
7	EACH		VOL71808	PAN FRY 8" NATURAL W/BLUE HANDLE	22.99	160.93
			Discount Percentaee			-11.27
7	EACH		VOL71810	PAN FRY 10" NATURAL W/BLUE HANDLE	31.99	223.93
			Discount Percentaee			-15.68
7	EACH		VOL71812	PAN FRY 12" NATURAL W/BLUE HANDLE	46.99	328.93
			Discount Percentaee			-23.03
7	EACH		WNCASET-5	PAN SAUTE 5 QT ALUMINUM	34.99	244.93
			Discount Percentaee			-17.15
7	EACH		VOL71814	PAN FRY 14" NATURAL W/BLUE HANDLE	61.99	433.93

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BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentage			-30.38
7	EA	TYLTS5	SCALE 5LB DIAL X1/2OZ	83.99	587.93
		Discount Percentage			-41.16
9	EA	COP7090207	CARAFE 1 LITER CLEAR POLYCARBONATE EA	9.49	85.41
		Discount Percentage			-5.98
36	EA	GETP-4090	PITCHER TAHITI 90oz CLEAR	19.49	701.64
		Discount Percentage			-49.11
3	EA	AAASCS-01	CYLINDER SS FOR FLATWARE	3.99	11.97
		Discount Percentage			-0.84
144	EA	COPCT1418BLK	TRAY 14X18" FAST FOOD 03-BLACK	4.19	603.36
		Discount Percentage			-42.24
7	EA	RUB3310	LID 12X18 CLEAR CARBX	9.99	69.93
		Discount Percentage			-4.90
7	EA	RUB3304	BOX FOOD 12X18X9IN CARBX	28.99	202.93
		Discount Percentage			-14.21
10	EACH	DBLGLVHOLD1-SS	GLOVE HOLDER FOR 1 BOX	36.99	369.90
		Discount Percentage			-25.89
1	BX1000	ROFTMT12	TOOTHPICKS MINT WRAPPED BX-1000	1.99	1.99
		Discount Percentage			-0.14
1	SET	GETNUM-26-50	TABLE TENT 26-50 BLK/WHT D/W SAFE	51.99	51.99
		Discount Percentage			-3.64
6	EA	AMMSBS533	SUGAR PACKET HOLDER BLACK IRON SCROLL	7.49	44.94
		Discount Percentage			-3.15
6	EA	TBL414	DISPENSER 14OZ CHROME TOP	18.99	113.94
		Discount Percentage			-7.98
1	EACH	CLM1747-3-13	CONDIMENT CADDY 3 TIER FRAME 7"	199.99	199.99
		Discount Percentage			-14.00

Sign and Print Name: \_\_\_\_\_



Quoted At: Ace Mart Austin Highway  
713-645-1200  
6700 Gulf Freeway  
TX, 77087

Quote 301-100095

Quote expires  
January 3, 2026 12:00 am

Customer	Customer P.O.	Terms	Due Date	Date	Time
4097665100		CASH SALE		12/04/2025	16:50:00

**Bill To:**  
GALVESTON ISD  
ATTN ACCOUNTS PAYABLE  
PO BOX 660  
GALVESTON, TX 77553 USA

**Ship To:**  
GALVESTON ISD  
4302 AVENUE Q  
GALVESTON, TX 77553  
US

Customer Phone:  
409-766-5100  
Customer Fax:

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\*\*\*\*\* NO RETURNS ON SPECIAL ORDERS \*\*\*\*\*  
\*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*

Invoice

Sales Rep: JENG

Email:

NOTES:

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
144	EACH	COP087542	RAMEKIN SALSA DISH 5OZ BONE	1.69	243.36
		Discount Percentaee			-17.04
7	EACH	WNCSC-9R	SKIMMER 9" ROUND WIRE	5.99	41.93
		Discount Percentaee			-2.94
144	EACH	TBL1076BK	BASKET 10.5X7X1.5" BLACK	0.99	142.56
		Discount Percentaee			-9.98
12	EACH	PIN52X114-BLACK	TABLECLOTH 52X114 BLACK	18.99	227.88
		Discount Percentaee			-15.95
1	EA	SNP21F-WHT	SKIRT WHITE SHIRRED 21"6"X29" BV CLIPS	159.99	159.99
		Discount Percentaee			-11.20
7	EA	VOL52654	BOX CUTLERY 4 COMPARTMENT GRAY	19.99	139.93
		Discount Percentaee			-9.80
7	DZ	PINNAP-BLK	NAPKINS-20"X20" -BLACK INFINITY68	14.99	104.93
		Discount Percentaee			-7.35
6	PK1000	PAP057700	WRAP-SANDW RED CHECK 12X12 PK-1M	37.99	227.94
		Discount Percentaee			-15.96
7	EACH	CHEFIB2-200	INGREDIENT BIN 200 CUP W/SCOOP	94.99	664.93
		Discount Percentaee			-46.55
7	CASE	WNCBSM-8	MUG 8OZ TALL BIRKHALL WHITE PORCELAIN	76.47	535.29
		Discount Percentaee			-37.47
7	CASE	WNCBNR-125	BOWL NAPPIE 12.5OZ BIRKHLL WHT PORCELAN	80.97	566.79
		Discount Percentaee			-39.68
7	CASE	WNCSSB-367	BOWL SOUP 36OZ WHITE PORCELAIN	132.98	930.86
		Discount Percentaee			-65.16
7	CASE	WNCSSB-488	BOWL SOUP 48OZ WHITE PORCELAIN	195.98	1,371.86
		Discount Percentaee			-96.03
7	CASE	WNCOKP-6	PLATE 6" COUPE BRECHIA WHITE PORCELAIN	77.97	545.79

Sign and Print Name: \_\_\_\_\_



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 \*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*  
 Email:

Invoice

Sales Rep: JENG

**NOTES:**

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentage			-38.21
7	CASE	WNCOKP-8	PLATE 8" COUPE BRECHIA WHITE PORCELAIN	143.97	1,007.79
		Discount Percentage			-70.55
10	DZ	WNCOKP-10	PLATE 10" COUPE BRECHIA WHT PORCELAIN	70.49	704.90
		Discount Percentage			-49.34
7	CASE	WNCBDC-35	CUP 3.5OZ DEMITASSE BIRKHALL WHT PORCELN	53.97	377.79
		Discount Percentage			-26.45
7	CASE	WNCBSC-45RE	SAUCER 4.5" BIRKHALL WHITE PORCELAIN	38.97	272.79
		Discount Percentage			-19.10
7	CASE	WNCWRD-12	RAREBIT 12 OZ WHITE PORCELAIN	206.97	1,448.79
		Discount Percentage			-101.42
20	DZ	WNCSSB-48	BOWL SALAD 48OZ WHITE PORCELAIN	93.49	1,869.80
		Discount Percentage			-130.89
19	DZ	WAL6245	COHASSET DINNER KNIFE 8.625	32.99	626.81
		Discount Percentage			-43.88
19	DZ	WAL6205	COHASSET DINNER FORK 7.75	22.99	436.81
		Discount Percentage			-30.58
19	DZ	WAL6204	COHASSET ICED TEASPOON 7-11/16	15.99	303.81
		Discount Percentage			-21.27
19	DZ	WAL6201	COHASSET TEASPOON 5-5/16	19.99	379.81
		Discount Percentage			-26.59
19	DZ	WAL6206	COHASSET SALAD FORK 7.125	22.99	436.81
		Discount Percentage			-30.58
19	DZ	WAL6212	COHASSET BOUILLON SPOON 6.125	19.99	379.81
		Discount Percentage			-26.59
7	EA	AMM3808	PAN CAKE/PIZZA 8" X 3" DEEP ALUM	14.99	104.93
		Discount Percentage			-7.35

Sign and Print Name:



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\*\*\*\*\* NO RETURNS ON FOOD ITEMS \*\*\*\*\*

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Email:

NOTES:

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BUY BOARD CONTRACT # 683-22

Qty	Ship	UOM	Item	Item Description	Net Price	Extension
7	EACH		WNCRFS-8	SIFTER FLOUR ROTARY 8 CUP S/S	19.99	139.93
			Discount Percentage			-9.80
21	EACH		WNC408-1	CHAFER CROWN 8QT FULL SIZE	106.99	2,246.79
			Discount Percentage			-157.28
20	CASE		LIB1639-409539	MIXING GLASS 16OZ HEAT TREATED 1DZ	19.99	399.80
			Discount Percentage			-27.99
14	EA		CAM25MCCW	MEASURING CUP 1 CUP	5.99	83.86
			Discount Percentage			-5.87
7	EACH		NRP2012	PASTRY-BASTING BRUSH SILICONE SS HANDLE	7.99	55.93
			Discount Percentage			-3.92
7	EA		AMMPR18	ROLLER WOOD 1-1/4" X 18" LONG	6.99	48.93
			Discount Percentage			-3.43
7	EACH		TBL10996	PEELER Y STRAIGHT EDGE SS	6.99	48.93
			Discount Percentage			-3.43
30	EA		AMMMB3	SAUCE CUP 1.5 oz S/S EACH	0.99	29.70
			Discount Percentage			-2.08
20	EACH		ABCSC-2.5	SAUCE CUP 2.5OZ S/S	0.49	9.80
			Discount Percentage			-0.69
24	EACH		VOL5303	PAN BUN HALF SIZE 13X18 18 GAUGE	9.99	239.76
			Discount Percentage			-16.78
7	EA		ATE1305	SPATULA OFFSET 4.5 X 3/4" BLK	4.49	31.43
			Discount Percentage			-2.20
24	EACH		CHEFCB18X24WHT	CUTTING BOARD 18X24X1/2 WHITE	19.99	479.76
			Discount Percentage			-33.58
2	EA		RUB6112	SIGN FLOOR MULTI-LINGUAL CAUTION IMPRINT	17.49	34.98
			Discount Percentage			-2.45
10	EA		TBL1537E	TOTE BOX BLK 21.5X15.75X7 RECYCLED NSF	9.49	94.90

Continued

Sign and Print Name:



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Invoice

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Email:

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BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension
		Discount Percentaee			-6.64
7	EA	VIM62827	VITA PREP VAR SPD BLENDER 64OZ CONT 2HP	479.99	3,359.93
		Discount Percentaee			-235.20
		Serial #			
		12012025119			
7	EACH	ADMACIB17508	BLENDER IMMERSION 8" 1/2HP 2 SPEED	84.99	594.93
		Discount Percentaee			-41.65
4	EA	ROBR2NCLR	FOOD PROCESSOR 3QT CLEAR BOWL	1,509.99	6,039.96
		Discount Percentaee			-422.80
		Serial #			
		12012025			
7	EACH	GLBSP5	MIXER 5QT SS BOWL/WHIP/DH/BEATER	999.99	6,999.93
		Discount Percentaee			-490.00
4	EA	VOL46503	CHAFER SMALL ORION ROUND 4QT	171.99	687.96
		Discount Percentaee			-48.16
4	EACH	WNC408-1	CHAFER CROWN 8QT FULL SIZE	106.99	427.96
		Discount Percentaee			-29.96
4	EA	RUB3600	INGREDIENT BIN 2.75 CuFt W/ SCOOP	316.99	1,267.96
		Discount Percentaee			-88.76

Sign and Print Name: \_\_\_\_\_



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Invoice

Sales Rep: JENG

Email:

NOTES:

china, glassware, flatware and table top items based on 6ea 4 person tables with a 1  
 1/2 turn.

BUY BOARD CONTRACT # 683-22

Qty Ship	UOM	Item	Item Description	Net Price	Extension

Total Non-Taxable: 54,959.89  
 Total Taxable: 0.00  
 Sale subtotal: 51,112.16  
 8.25% Tax: 0.00  
 Total: 51,112.16

\*\*\*\*\*  
 Total discount - You saved \$ 3,847.73  
 \*\*\*\*\*

Sign and Print Name: \_\_\_\_\_

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

**AGENDA ITEM:**

**Discuss and consider approval of revised School Board Minutes from August 6th, 2025 Original Board Meeting (Chapter 49 Excess Local Revenue)**

TEA has asked that specific verbiage be included in the adoption of School Board minutes regarding approval of the agreement for the purchase of attendance credits.

GISD is needing to amend the Board minutes from the 08/06/25 Board Meeting minutes that were adopted during the 08/27/25 Board meeting. The addition of the italicized verbiage is listed below.

- F) DISCUSS AND CONSIDER APPROVAL OF AGREEMENT FOR THE PURCHASE OF ATTENDANCE CREDIT, DELEGATING CONTRACTUAL AUTHORITY TO THE SUPERINTENDENT FOR THE PURPOSE OF OBLIGATING THE SCHOOL DISTRICT UNDER TEC, 11.1511(C)(4), SOLELY FOR THE PURPOSE OF OBLIGATING THE DISTRICT UNDER CHAPTER 49, SUBCHAPTERS A AND D AND THE RULES ADOPTED BY THE COMMISSIONER OF EDUCATION AS AUTHORIZED UNTEDR TEC, 49.006 RELATED TO EXCESS LOCAL REVENUE**

*For the 2025-2026 school year, we delegated contractual authority to obligate the school district under Texas Education Code (TEC) 11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, 48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This included approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding).*

**RECOMMENDATION:**

**I move that the Board of Trustees approve the revised School Board Minutes from the August 6th, 2025 Original Board Meeting that were adopted during the August 27<sup>th</sup>, 2025 Regular School Board Meeting**

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer



## Minutes of Regular Meeting

### The Board of Trustees Galveston Independent School District

A Regular Meeting of the Board of Trustees of Galveston Independent School District was held August 6, 2025, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

*BOT in attendance: Smecca, Lakin, Brown, Tucker, O'Neal. Absent: Beeton and Masel  
Staff in attendance: Dudas, Martello, Grant, Scott, Post, Patrick, Neighbors, Beall, Bly*

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. –6:01
- 2) Pledge of Allegiance to the United States flag and the Texas flag. –6:01
- 3) Citizens' Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. –6:02  
*Corlie Jackson - Spoke about voting rights  
Mike Dudas - Spoke about Share Your School Supplies drive, convocation, and thanks to the school district for support after losing his wife.*
- 4) Declaration of Conflicts of Interest. –6:10 none
- 5) District Reports –6:10
  - A) Superintendent's Report –6:10
    - 1) Sale of Rosenberg and Morgan updates –6:10 *Rosenberg soil reports have come back clean. Morgan property is finalizing paperwork to close.*
  - B) Board Committee Reports –6:12
    - 1) Policy Committee Report given by Chair, Mr. David O'Neal –6:12
    - 2) Facilities/Finance Committee report given by Chair, Mr. Johnny Smecca –6:14
- 6) Financial Reports and Budget Update *by Jeff Martello* –6:21
- 7) REGULAR AGENDA- Action Items –6:25
  - A) Discuss and consider Approval of 2025 Proposed Tax Rate to be Published in Notice of Public Hearing –6:25 *Motion by Brown that the board approve \$0.6769 for maintenance and operations tax rate and \$0.1646 for interest and sinking fund tax rate for a total 2025 proposed tax rate of \$.8415, to be published in the Notice of Public Meeting to discuss budget and tax rate. Second by Lakin. Discussion. Approved unanimously 5-0*
  - B) Schedule Public Meeting to Discuss the 2025 Proposed Tax Rate and the 2025-2026 Proposed Budget –6:27 *Motion by Brown to approve the August 27, 2025, as the date of the public meeting to discuss the 2025 Proposed Tax Rate and the 2025-2026 Proposed Budget. Second by O'Neal. Approved unanimously 5-0*
  - C) Discuss and consider approval for the recommended CMA Contract with Coltzer Construction/Zero Six Consulting for the renovation of the Libby Shearn Moody Performing Arts Center, related fine arts areas, and the remaining refurbishing of existing portions of Ball High School related to the Bond 2022 Construction Project –

*6:28 Motion by Brown to approve the contract with Coltzer Construction and Zero6 consulting as presented under separate cover subject to the staff and legal counsel finalizing exhibit A. Second by Lakin. Discussion. Approved unanimously 5-0*

8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting;  
or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.

D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.

E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology. –6:30

9) Reestablish the open meeting of the Galveston ISD Board of Trustees. –7:27

*Brief summary of executive session by Lakin.*

10) CONSENT AGENDA - Action Items –7:27 *Motion to approve by Tucker. Second by Smecca Approved 5-0*

A) Consider approval of the minutes from June 18, 2025, Regular board meeting and June 25, 2025, Special Board Meeting.

B) Consider approval of personnel resignations and recommendations with contracts.

C) Discuss and consider approval of payment of attorney fees.

D) Consider approval of Budget Amendments

E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.

F) **DISCUSS AND CONSIDER APPROVAL OF AGREEMENT FOR THE PURCHASE OF ATTENDANCE CREDIT, DELEGATING CONTRACTUAL AUTHORITY TO THE SUPERINTENDENT FOR THE PURPOSE OF OBLIGATING THE SCHOOL DISTRICT**

**UNDER TEC, 11.1511(C)(4), SOLEY FOR THE PURPOSE OF OBLIGATING THE DISTRICT UNDER CHAPTER 49, SUBCHAPTERS A AND D AND THE RULES ADOPTED BY THE COMMISSIONER OF EDUCATION AS AUTHORIZED UNTEDR TEC, 49.006 RELATED TO EXCESS LOCAL REVENUE**

*For the 2025-2026 school year, we delegated contractual authority to obligate the school district under Texas Education Code (TEC) 11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, 48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This included approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding).*

- G) Discuss and approve the Student Code of Conduct for 2025-2026.
- H) Discuss and consider approval to Purchase Jar Systems Elevate Air Charging Carts through SHI.
- I) Discuss and consider approval to Purchase Newline 86-inch Interactive Display Panel Bundle through HOWARD Technology Solution.
- J) Discuss and consider approval to Purchase Wireless Access Points through Micro Integration.
- K) Discuss and consider the adoption of Local District Update 125 affecting the policies listed below.
- L) Discuss and consider the adoption of EFB (Local) – ALT – Instructional Resources Library Materials.
- M) Discuss and consider the adoption of FNCE (Local)–A-S – Student Conduct – Personal Communication Devices/Electronic Devices
- N) Discuss and consider approval of the renewal of the Workers’ Compensation coverage with TASB
- O) Discuss and consider approval for the district to enter into an agreement with Adaptive Behavior School to serve a GISD student.
- P) Discuss and consider approval of the Interagency Agreement between Upward Hope Academy and GISD to provide educational services to students in a Drop-Out Prevention/Recovery Program.
- Q) Discuss and consider approval Emergency Electrical Breaker Box Work At Ball High School During 4Th of July Holiday Break
- R) Consider renewal of RFQ 2021-22-017 Geotechnical Engineering, Environmental Assessment, & Construction Materials Testing
- S)  
Public Funds Investment Act Annual Compliance
  
- T) Discuss and consider an Order Calling Regular Single Member School Board Trustee Election for Districts 2B and 7G on November 4, 2025.
- U) Discuss and consider the approval of T-TESS and T-PESS Administrative Appraisers for the 2025-2026 school year.
- V) Discuss and consider approval of the LEA Self-Certification of Micro-Purchases for 2025-2026
- W) Discuss and consider Resolution Extending Depository Contract for 2 Additional Years

X) Discuss and consider the approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2025-2026 school year.

11) Suggested Future Agenda Items -7:28 none

12) COMMENTS FROM THE BOARD OF TRUSTEES -7:28

*Tucker spoke about convocation and asked for a moment of silence for Vincent Bennett.*

*Brown spoke about convocation.*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
  2. Information regarding holiday schedules
  3. Honorary or salutary recognition of a public official, public employee, or other citizen
  4. Reminders regarding GISD events
  5. Reminders regarding community events
  6. Health and safety announcements
- 13) Adjournment -7:29

Approved on August 6, 2025

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Mr. Tony Brown, President

---

Mindy Lakin, Secretary

# Action Sheet

**MEETING DATE:**

**December 17, 2025**

**AGENDA ITEM:**

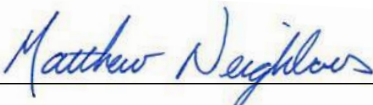
**Discuss and consider approval of the August 31, 2025, Annual Financial and Compliance Report**

As required by the Texas Education Code and Board Policy CFC Legal, the Board shall have the District's fiscal accounts audited annually.

A representative from Whitley Penn, CPA firm, will report on the August 31, 2025, examination conducted on the District's financial operations and answer any questions. The final draft of the report is attached for your review.

**RECOMMENDATION:**

**I move that the board approve the August 31, 2025, Annual Financial and Compliance report, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer