



# Agenda of Regular Meeting

## The Board of Trustees Galveston Independent School District

The subjects discussed or considered or upon which any formal action may be taken are listed. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.
- 2) Pledge of Allegiance to the United States flag and the Texas flag.
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.
- 4) Declaration of Conflicts of Interest.
- 5) District Reports
  - A) Superintendent's Report
    - 1) Accountability and District Focus
  - B) Board Committee Reports
    - 1) Facilities/Finance Committee Chair- Mr. Johnny Smecca
- 6) Financial Reports and Budget Update 4
- 7) REGULAR AGENDA- Action Items
  - A) Discuss and consider approval of the 2025-2026 General Operating, Debt Service and School Nutrition budgets by fund and function. 51
  - B) Discuss and consider adoption of an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto 79
  - C) Discuss and Consider Approval of Resolution to Adopt the 2025 Tax Rate 105
  - D) Discuss and consider the adoption of FD (LOCAL)– ADMISSIONS 116
- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

- A) in the open meeting covered by the Notice upon the reconvening of the public meeting;
- or
- B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

- A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state’s open meetings laws.
  - B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss Board agreements with former employees and Board's role in grievance matters/hearings.
  - C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.
  - D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.
  - E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.
- 9) Reestablish the open meeting of the Galveston ISD Board of Trustees.
- 10) CONSENT AGENDA - Action Items
- A) Discuss and consider approval of the minutes from the August 6, 2025, Regular board meeting. 120
  - B) Consider approval of personnel resignations and recommendations with contracts. 125
  - C) Discuss and consider approval of payment of attorney fees. 126
  - D) Discuss and consider approval of monthly Budget Amendment (Under separate cover.) 127
  - E) Discuss and consider accepting donations in accordance with Board Policy CDC Local. 129
  - F) Discuss and consider the adoption of FM (LOCAL)– Student Activities 131
  - G) Discuss and consider approval of Skyward Annual License Fee 133
  - H) Discuss and consider approval of Resolution Regarding Senate Bill 12 and Parent Rights 135
  - I) Discuss and consider approval of T-TESS and T-PESS Administrative Appraisers for 2025-2026 school year. 138
  - J) Discuss and consider approval of 10 nonbusiness days for inclusion in deadlines for responding to public information requests or to request Attorney General opinions. 141
  - K) Discuss and consider minor roofing repairs for GISD Facilities for FY26 with Garland Roofing 143
  - L) Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2025 and Approve 2025 Estimated Collection Rate and 2024 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector 144

M) Discuss and Consider approval to cancel the Regular School Trustee Election for District 2-B and 7-G for the November 4, 2025 School Board Election.	202
N) Discuss and consider approval of negotiating contract with Galveston College to provide police services beginning December 1, 2025.	204
O) Discuss and consider the Interlocal Agreement and Memorandum of Understanding for the Coastal Alternative Program (CAP) for the 2025-2026 school year.	205
P) Discuss and consider the renewal of the Shared Services Agreement for the Galveston-Brazoria Cooperative for the Deaf and Hard of Hearing, GBCDHH Regional Day School Program for the Deaf and RDSPD – School Year 2025-2026.	227
Q) Discuss and consider resolution supporting proposed City Council ordinance concerning surplus District property – the former L.A. Morgan Elementary campus.	228
11) Suggested Future Agenda Items	
12) COMMENTS FROM THE BOARD OF TRUSTEES	
Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:	
1. Expressions of thanks, gratitude, and condolences	
2. Information regarding holiday schedules	
3. Honorary or salutary recognition of a public official, public employee, or other citizen	
4. Reminders regarding GISD events	
5. Reminders regarding community events	
6. Health and safety announcements	
13) Adjournment	

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on \_\_\_\_\_, at \_\_\_\_\_ by \_\_\_\_\_ for the Board of Trustees.

**EXECUTIVE SUMMARY — AUGUST 27, 2025 BOARD MEETING  
PERIOD ENDING JULY 31, 2025**



**REVENUE (REPORT #1)**

FISCAL YEAR	ACTUAL	PERCENTAGE
FY25	\$106,189,113	99.2% OF BUDGETED COLLECTIONS
FY24	\$97,272,042	94.0% OF BUDGETED COLLECTIONS

**EXPENDITURES (REPORT #2)**

FISCAL YEAR	ACTUAL	PERCENTAGE
FY25	\$63,717,517	57.8% OF BUDGETED EXPENDITURES
FY24	\$64,391,752	60.7% OF BUDGETED EXPENDITURES

**CASH & INVESTMENTS (REPORT #3)**

Moody Bank	\$21,826,813.22	
Texas Class Investment Pool	\$104,878,821.53	N/A (Investment Pool)
Texas Range	\$13,523,299.85	N/A (Investment Pool)
Fidelity Investments	\$139,025,171.78	Treasury & Federal Agency Securities
<b>Total</b>	<b>\$279,254,106.38</b>	

**COLLECTIONS (REPORT #4)**

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$96,392,164	\$93,403,473	96.9%
Interest & Sinking (Debt Payment)	\$23,832,852	\$23,117,678	97.0%

**BOND 2022-2023 CONSTRUCTION (REPORT #5)**

SPENT PTD \$175,927,926	ENCUMBERED PTD \$22,812,202
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**VENDORS W/ AGGR. PURCHASES >\$50K (REPORT #7)**

4

REGULAR VENDOR TOTAL	51
REG VENDOR AMOUNT TOTAL	\$13,164,389.52
BOND VENDOR TOTAL	33
BOND VENDOR AMOUNT TOTAL	\$81,527,273.77

**BOND 2022 INTEREST (REPORT #6)**

MOODY BANK AND TEXAS CLASS (POOLS ONLY)	\$8,126,245
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**MONTHLY CHECK REGISTER (REPORT #9)**

SEE DIGITAL COPY—ATTACHMENT J

**LOCAL VENDOR ACTIVITY (REPORT #8)**

VENDOR TOTAL	145
VENDOR AMOUNT TOTAL	\$6,097,073.34

**FINANCE HIGHLIGHTS**





**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**September 1, 2022 - July 31, 2025**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2018 Construction Fund</b>												
MB BD CON 2056	10242	BD 2018	RR2	0.00	0.00	0.00			0.015	42.66	0.00	42.66
			<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.015</b>	<b>42.66</b>	<b>0.00</b>	<b>42.66</b>
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	33,385,509.30	0.00	33,385,509.30		4.407	0.611	4,458,911.86	0.00	4,458,911.86
TX DLY 1227-05	10233	BD 2022	RRP	0.00	0.00	0.00			0.014	0.06	0.00	0.06
FID BOND MM	10286	BD 2022	RR3	177,200.13	0.00	177,200.13		4.040	0.106	605,245.53	0.00	605,245.53
MB BD CON 2022	10287	BD 2022	RR2	4,628,756.00	0.00	4,628,756.00		0.050	0.515	2,984.74	0.00	2,984.74
912796U31	10266	BD 2022	ATD	0.00	0.00	0.00	03/23/2023	3.753	3.876	0.00	187,906.15	187,906.15
912828VB3	10269	BD 2022	TRC	0.00	0.00	0.00	05/15/2023	1.750	4.092	111,688.04	144,486.25	256,174.29
912828ZY9	10270	BD 2022	TRC	0.00	0.00	0.00	07/15/2023	0.125	4.191	10,305.98	323,689.37	333,995.35
912796ZZ5	10289	BD 2022	ATD	0.00	0.00	0.00	07/20/2023	5.068	5.204	0.00	132,243.46	132,243.46
3137EAEV7	10262	BD 2022	FAC	0.00	0.00	0.00	08/24/2023	0.250	4.307	19,529.17	304,454.40	323,983.57
429335LP5	10254	BD 2022	MC1	0.00	0.00	0.00	09/01/2023	4.000	4.300	62,532.22	4,580.05	67,112.27
912828WE6	10257	BD 2022	TRC	0.00	0.00	0.00	11/15/2023	2.750	4.205	314,175.84	159,100.70	473,276.54
3130ATBL0	10251	BD 2022	FAC	0.00	0.00	0.00	12/08/2023	3.625	4.415	369,097.51	76,412.88	445,510.39
9128285Z9	10280	BD 2022	TRC	0.00	0.00	0.00	01/31/2024	2.500	4.431	224,395.38	164,339.37	388,734.75
9128286G0	10281	BD 2022	TRC	0.00	0.00	0.00	02/29/2024	2.375	4.441	256,788.67	209,870.62	466,659.29
3130ATBM8	10252	BD 2022	FAC	0.00	0.00	0.00	03/08/2024	3.625	4.434	402,628.75	84,240.00	486,868.75
13063DLZ9	10260	BD 2022	MC1	0.00	0.00	0.00	04/01/2024	3.000	4.286	321,275.00	129,697.00	450,972.00
91282CEK3	10255	BD 2022	TRC	0.00	0.00	0.00	04/30/2024	2.500	4.345	405,636.14	279,710.00	685,346.14
88213AHL2	10265	BD 2022	MC1	0.00	0.00	0.00	05/15/2024	2.884	4.439	141,075.67	70,900.00	211,975.67
912797FH5	10290	BD 2022	ATD	0.00	0.00	0.00	05/16/2024	4.622	4.916	0.00	628,573.55	628,573.55
912797HT7	10298	BD 2022	ATD	0.00	0.00	0.00	06/06/2024	5.160	5.368	0.00	225,772.97	225,772.97
91282CEX5	10268	BD 2022	TRC	0.00	0.00	0.00	06/30/2024	3.000	4.347	535,357.34	223,597.19	758,954.53
912797GB7	10294	BD 2022	ATD	0.00	0.00	0.00	07/11/2024	5.001	5.335	0.00	1,100,950.15	1,100,950.15
91282CFA4	10278	BD 2022	TRC	0.00	0.00	0.00	07/31/2024	3.000	4.413	562,940.22	245,815.94	808,756.16
64966QCA6	10264	BD 2022	MC1	0.00	0.00	0.00	08/01/2024	2.130	4.461	116,113.40	117,699.20	233,812.60
912797GK7	10295	BD 2022	ATD	0.00	0.00	0.00	08/08/2024	5.155	5.499	0.00	465,705.61	465,705.61
91282CFG1	10256	BD 2022	TRC	0.00	0.00	0.00	08/31/2024	3.250	4.222	636,057.32	177,208.52	813,265.84
010268CL2	10250	BD 2022	MC1	0.00	0.00	0.00	09/01/2024	0.689	4.524	71,060.78	364,582.50	435,643.28
912797GL5	10296	BD 2022	ATD	0.00	0.00	0.00	09/05/2024	5.051	5.396	0.00	115,651.31	115,651.31

Portfolio GALV  
 AP  
 IE (PRF\_IE) 7.3.11  
 Report Ver. 7.3.11

**Galveston ISD**  
**Interest Earnings**  
**September 1, 2022 - July 31, 2025**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
91282CFN6	10279	BD 2022	TRC	0.00	0.00	0.00	09/30/2024	4.250	4.292	183,855.00	1,923.32	185,778.32
912797HE0	10297	BD 2022	ATD	0.00	0.00	0.00	10/31/2024	4.992	5.320	0.00	555,707.54	555,707.54
912797HE0	10310	BD 2022	ATD	0.00	0.00	0.00	10/31/2024	5.123	5.261	0.00	173,521.62	173,521.62
912797HE0	10311	BD 2022	ATD	0.00	0.00	0.00	10/31/2024	5.077	5.208	0.00	111,533.80	111,533.80
9128283D0	10271	BD 2022	TRC	0.00	0.00	0.00	10/31/2024	2.250	4.296	484,911.68	405,944.84	890,856.52
91282CDH1	10276	BD 2022	TRC	0.00	0.00	0.00	11/15/2024	0.750	4.502	154,190.22	705,259.30	859,449.52
912797LF2	10306	BD 2022	ATD	0.00	0.00	0.00	12/05/2024	5.134	5.342	0.00	236,146.99	236,146.99
3130AQ3F8	10261	BD 2022	FAC	0.00	0.00	0.00	12/10/2024	1.150	4.530	379,979.17	1,016,935.00	1,396,914.17
91282CDS7	10267	BD 2022	TRC	0.00	0.00	0.00	01/15/2025	1.125	4.403	193,970.79	514,726.09	708,696.88
3133ENPG9	10300	BD 2022	FAC	0.00	0.00	0.00	02/14/2025	1.750	5.100	259,546.87	478,737.16	738,284.03
9128283Z1	10272	BD 2022	TRC	0.00	0.00	0.00	02/28/2025	2.750	4.313	688,999.59	354,266.72	1,043,266.31
91282CED9	10301	BD 2022	TRC	0.00	0.00	0.00	03/15/2025	1.750	5.017	140,016.83	248,665.57	388,682.40
91282CED9	10277	BD 2022	TRC	0.00	0.00	0.00	03/15/2025	1.750	4.535	286,758.29	410,149.92	696,908.21
64990FA95	10275	BD 2022	MC1	0.00	0.00	0.00	03/15/2025	1.062	4.750	106,246.90	330,220.60	436,467.50
912797KJ5	10302	BD 2022	ATD	0.00	0.00	0.00	03/20/2025	4.825	5.134	0.00	372,715.35	372,715.35
912797KS5	10303	BD 2022	ATD	0.00	0.00	0.00	04/17/2025	4.966	5.290	0.00	531,023.37	531,023.37
912797LB1	10304	BD 2022	ATD	0.00	0.00	0.00	05/15/2025	4.933	5.253	0.00	827,312.61	827,312.61
912797LN5	10308	BD 2022	ATD	0.00	0.00	0.00	06/12/2025	4.837	5.142	0.00	503,801.22	503,801.22
912797LW5	10309	BD 2022	ATD	0.00	0.00	0.00	07/10/2025	4.663	4.961	0.00	1,095,512.99	1,095,512.99
91282CFK2	10313	BD 2022	TRC	9,960,000.00	0.00	9,950,964.92	09/15/2025	3.500	4.254	221,229.74	46,580.88	267,810.62
91282CFP1	10314	BD 2022	TRC	9,925,000.00	0.00	9,925,289.04	10/15/2025	4.250	4.236	268,163.63	-894.08	267,269.55
912797NA1	10312	BD 2022	ATD	10,100,000.00	0.00	9,995,439.92	10/30/2025	4.141	4.372	0.00	296,253.57	296,253.57
91282CGE5	10315	BD 2022	TRC	7,600,000.00	0.00	7,589,112.88	01/15/2026	3.875	4.228	160,041.08	12,842.88	172,883.96
91282CGL9	10316	BD 2022	TRC	15,920,000.00	0.00	15,898,221.02	02/15/2026	4.000	4.296	277,940.34	17,379.18	295,319.52
912797PM3	10317	BD 2022	ATD	10,905,000.00	0.00	10,665,033.66	02/19/2026	3.922	4.135	0.00	178,192.82	178,192.82
912797PV3	10318	BD 2022	ATD	27,850,000.00	0.00	27,164,642.49	03/19/2026	3.852	4.058	0.00	360,557.65	360,557.65
912797QD2	10319	BD 2022	ATD	11,680,000.00	0.00	11,362,682.36	04/16/2026	3.791	3.995	0.00	125,451.16	125,451.16
912797QN0	10320	BD 2022	ATD	10,400,000.00	0.00	10,075,310.56	05/14/2026	3.930	4.147	0.00	84,010.56	84,010.56
912797QX8	10325	BD 2022	ATD	11,370,000.00	0.00	10,990,508.18	06/11/2026	3.827	4.027	0.00	35,048.61	35,048.61
912797RF6	10326	BD 2022	ATD	15,925,000.00	0.00	15,335,824.95	07/09/2026	3.895	4.110	0.00	36,177.42	36,177.42
<b>Subtotal</b>				<b>179,826,465.43</b>	<b>0.00</b>	<b>177,144,495.41</b>			<b>1.607</b>	<b>13,433,649.75</b>	<b>16,002,891.85</b>	<b>29,436,541.60</b>
<b>Fund: Bond 2023 Construction Fund</b>												
TX BD 2023	10291	BD 2023	RRP	0.00	0.00	0.00			2.490	3,629,215.48	0.00	3,629,215.48
MB 23 BND 5610	10292	BD 2023	RR2	0.00	0.00	0.00			0.027	2,378.24	0.00	2,378.24
<b>Subtotal</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>2.350</b>	<b>3,631,593.72</b>	<b>0.00</b>	<b>3,631,593.72</b>
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	4,159,164.40	0.00	4,159,164.40		4.407	5.327	408,783.76	0.00	408,783.76

**Galveston ISD**  
**Interest Earnings**  
**September 1, 2022 - July 31, 2025**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Child Nutrition</b>												
TX DLY 1227-08	10235	CN	RRP	816,346.58	0.00	816,346.58		4.300	5.074	105,280.46	0.00	105,280.46
MB CN 7619	10245	CN	RR2	234,465.79	0.00	234,465.79		0.050	0.037	710.58	0.00	710.58
			<b>Subtotal</b>	<b>5,209,976.77</b>	<b>0.00</b>	<b>5,209,976.77</b>			<b>4.410</b>	<b>514,774.80</b>	<b>0.00</b>	<b>514,774.80</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	4,377,243.50	0.00	4,377,243.50		4.407	14.660	967,459.13	0.00	967,459.13
TX DLY 1227-04	10232	DS	RRP	240,642.03	0.00	240,642.03		4.300	5.074	31,034.49	0.00	31,034.49
MB DS 2049	10243	DS	RR2	2,049,510.71	0.00	2,049,510.71		0.050	0.050	2,992.72	0.00	2,992.72
MB DS MM 7635	10244	DS	RR3	1,158,026.70	0.00	1,158,026.70		3.900	3.916	118,761.13	0.00	118,761.13
			<b>Subtotal</b>	<b>7,825,422.94</b>	<b>0.00</b>	<b>7,825,422.94</b>			<b>6.901</b>	<b>1,120,247.47</b>	<b>0.00</b>	<b>1,120,247.47</b>
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	59,683,787.69	0.00	59,683,787.69		4.407	20.673	6,302,757.86	0.00	6,302,757.86
TX DLY 1227-02	10231	GEN OP	RRP	12,466,311.24	0.00	12,466,311.24		4.300	5.074	1,607,722.35	0.00	1,607,722.35
MB SCH CSH 1600	10305	GEN OP	RR2	1,466.88	0.00	1,466.88		0.100	0.002	0.16	0.00	0.16
MB GEN 7601	10246	GEN OP	RR2	2,286,344.73	0.00	2,286,344.73		0.050	0.015	5,644.07	0.00	5,644.07
MB GEN 0616	10293	GEN OP	RR2	11,226,450.74	0.00	11,226,450.74		4.660	13.598	1,226,450.74	0.00	1,226,450.74
			<b>Subtotal</b>	<b>85,664,361.28</b>	<b>0.00</b>	<b>85,664,361.28</b>			<b>8.422</b>	<b>9,142,575.18</b>	<b>0.00</b>	<b>9,142,575.18</b>
<b>Fund: MOODY PERF ARTS CENTER</b>												
TX MPAC-0008	10324	MPAC	RRP	2,798,062.64	0.00	2,798,062.64		4.407	4.324	30,849.65	0.00	30,849.65
			<b>Subtotal</b>	<b>2,798,062.64</b>	<b>0.00</b>	<b>2,798,062.64</b>			<b>4.324</b>	<b>30,849.65</b>	<b>0.00</b>	<b>30,849.65</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	475,054.00	0.00	475,054.00		4.407	5.265	63,256.64	0.00	63,256.64
MB ACT 7627	10241	STUACT	RR2	241,791.67	0.00	241,791.67		0.050	0.034	450.13	0.00	450.13
			<b>Subtotal</b>	<b>716,845.67</b>	<b>0.00</b>	<b>716,845.67</b>			<b>2.523</b>	<b>63,706.77</b>	<b>0.00</b>	<b>63,706.77</b>
			<b>Total</b>	<b>282,041,134.73</b>	<b>0.00</b>	<b>279,359,164.71</b>			<b>2.067</b>	<b>27,937,440.00</b>	<b>16,002,891.85</b>	<b>43,940,331.85</b>

## Statement Disclosures

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian; HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

HUB Investment Partners is independent of your custodian.

You should consider the account statements received directly from your account custodian as the prevailing document for your account. Please review the information contained on this statement against the statement provided to you from the account custodian or product sponsor. The reported value on your account statement you received from the account custodian may differ from the reported value on this quarterly statement due to a variety of factors including the treatment of accrued income and dividends, rounding and other considerations. If there is any unexplained discrepancy between this statement and the account statement you received from the account custodian, please immediately contact HUB Investment Partners and/or your account custodian. Discrepancies should be reported to HUB Investment Partners via telephone at 512-600-5268.

The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. All investments have investment risks such as fluctuation in investment principal including the complete loss of principal invested. The values represented in the report may not reflect the original cost of a client's initial investment. HUB Investment Partners standard reporting does not reflect reinvestment of dividends and other earnings in the performance numbers, unless the account holder specifically asks for inclusion of such earnings. Performance report calculations and figures should not be relied upon for tax purposes.

If you have any changes in your financial situation, risk tolerance, investment objectives or if you wish to impose or modify any reasonable restrictions on the management of your account(s), please contact HUB Investment Partners immediately. Also, please contact us if you would like a current copy of our Disclosure Document, which includes a description of the advisory services we offer.

This material is not intended to present an opinion on legal or tax matters. Please consult with your attorney or tax advisor and compare this document to your custodial statement for accuracy, as applicable.



**Galveston ISD**  
**Interest Earnings**  
**Sorted by Fund - Maturity Date**  
**September 1, 2024 - July 31, 2025**  
**Yield on Beginning Book Value**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	33,385,509.30	5,447,486.63	33,385,509.30		4.407	32.189	1,604,571.07	0.00	1,604,571.07
FID BOND MM	10286	BD 2022	RR3	177,200.13	162,743.94	177,200.13		4.040	242.601	361,285.84	0.00	361,285.84
MB BD CON 2022	10287	BD 2022	RR2	4,628,756.00	822,745.35	4,628,756.00		0.050	0.149	1,119.75	0.00	1,119.75
010268CL2	10250	BD 2022	MC1	0.00	5,350,000.00	0.00	09/01/2024	0.689		0.00	0.00	0.00
912797GL5	10296	BD 2022	ATD	0.00	2,263,729.11	0.00	09/05/2024	5.051	5.123	0.00	1,270.89	1,270.89
91282CFN6	10279	BD 2022	TRC	0.00	2,162,923.70	0.00	09/30/2024	4.250	4.283	7,283.87	76.30	7,360.17
912797HE0	10297	BD 2022	ATD	0.00	11,354,735.85	0.00	10/31/2024	4.992	5.104	0.00	95,264.15	95,264.15
912797HE0	10310	BD 2022	ATD	0.00	13,434,318.92	0.00	10/31/2024	5.123	5.238	0.00	115,681.08	115,681.08
912797HE0	10311	BD 2022	ATD	0.00	9,449,373.16	0.00	10/31/2024	5.077	5.191	0.00	80,626.84	80,626.84
9128283D0	10271	BD 2022	TRC	0.00	10,268,161.19	0.00	10/31/2024	2.250	4.125	37,785.33	31,838.81	69,624.14
91282CDH1	10276	BD 2022	TRC	0.00	9,582,099.55	0.00	11/15/2024	0.750	4.198	14,750.34	67,900.45	82,650.79
912797LF2	10306	BD 2022	ATD	0.00	9,026,055.45	0.00	12/05/2024	5.134	5.276	0.00	123,944.55	123,944.55
3130AQ3F8	10261	BD 2022	FAC	0.00	14,873,043.42	0.00	12/10/2024	1.150	4.280	47,437.50	126,956.58	174,394.08
91282CDS7	10267	BD 2022	TRC	0.00	7,416,762.49	0.00	01/15/2025	1.125	4.140	31,182.07	83,237.51	114,419.58
3133ENPG9	10300	BD 2022	FAC	0.00	15,519,810.75	0.00	02/14/2025	1.750	5.029	124,796.87	230,189.25	354,986.12
9128283Z1	10272	BD 2022	TRC	0.00	10,257,945.75	0.00	02/28/2025	2.750	4.217	141,252.76	72,054.25	213,307.01
91282CED9	10301	BD 2022	TRC	0.00	7,719,651.11	0.00	03/15/2025	1.750	4.953	73,913.72	130,348.89	204,262.61
91282CED9	10277	BD 2022	TRC	0.00	6,561,035.33	0.00	03/15/2025	1.750	4.324	62,614.81	88,964.67	151,579.48
64990FA95	10275	BD 2022	MC1	0.00	3,992,694.36	0.00	03/15/2025	1.062	4.480	23,263.99	72,305.64	95,569.63
912797KJ5	10302	BD 2022	ATD	0.00	7,688,229.91	0.00	03/20/2025	4.825	5.027	0.00	211,770.09	211,770.09
912797KS5	10303	BD 2022	ATD	0.00	10,654,076.20	0.00	04/17/2025	4.966	5.198	0.00	345,923.80	345,923.80
912797LB1	10304	BD 2022	ATD	0.00	16,693,146.05	0.00	05/15/2025	4.933	5.183	0.00	606,853.95	606,853.95
912797LN5	10308	BD 2022	ATD	0.00	10,484,071.09	0.00	06/12/2025	4.837	5.099	0.00	415,928.91	415,928.91
912797LW5	10309	BD 2022	ATD	0.00	22,358,402.06	0.00	07/10/2025	4.663	4.927	0.00	941,597.94	941,597.94
91282CFK2	10313	BD 2022	TRC	9,960,000.00	0.00	9,950,964.92	09/15/2025	3.500	4.254	221,229.74	46,580.88	267,810.62
91282CFP1	10314	BD 2022	TRC	9,925,000.00	0.00	9,925,289.04	10/15/2025	4.250	4.236	268,163.63	-894.08	267,269.55
912797NA1	10312	BD 2022	ATD	10,100,000.00	0.00	9,995,439.92	10/30/2025	4.141	4.372	0.00	296,253.57	296,253.57
91282CGE5	10315	BD 2022	TRC	7,600,000.00	0.00	7,589,112.88	01/15/2026	3.875	4.228	160,041.08	12,842.88	172,883.96
91282CGL9	10316	BD 2022	TRC	15,920,000.00	0.00	15,898,221.02	02/15/2026	4.000	4.296	277,940.34	17,379.18	295,319.52
912797PM3	10317	BD 2022	ATD	10,905,000.00	0.00	10,665,033.66	02/19/2026	3.922	4.135	0.00	178,192.82	178,192.82
912797PV3	10318	BD 2022	ATD	27,850,000.00	0.00	27,164,642.49	03/19/2026	3.852	4.058	0.00	360,557.65	360,557.65
912797QD2	10319	BD 2022	ATD	11,680,000.00	0.00	11,362,682.36	04/16/2026	3.791	3.995	0.00	125,451.16	125,451.16

**Galveston ISD**  
**Interest Earnings**  
**September 1, 2024 - July 31, 2025**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
912797QN0	10320	BD 2022	ATD	10,400,000.00	0.00	10,075,310.56	05/14/2026	3.930	4.147	0.00	84,010.56	84,010.56
912797QX8	10325	BD 2022	ATD	11,370,000.00	0.00	10,990,508.18	06/11/2026	3.827	4.027	0.00	35,048.61	35,048.61
912797RF6	10326	BD 2022	ATD	15,925,000.00	0.00	15,335,824.95	07/09/2026	3.895	4.110	0.00	36,177.42	36,177.42
<b>Subtotal</b>				<b>179,826,465.43</b>	<b>213,543,241.37</b>	<b>177,144,495.41</b>			<b>5.787</b>	<b>3,458,632.71</b>	<b>5,034,335.20</b>	<b>8,492,967.91</b>
<b>Fund: Bond 2023 Construction Fund</b>												
TX BD 2023	10291	BD 2023	RRP	0.00	21,695,120.89	0.00			1.117	221,707.63	0.00	221,707.63
MB 23 BND 5610	10292	BD 2023	RR2	0.00	521,275.94	0.00			0.103	490.11	0.00	490.11
<b>Subtotal</b>				<b>0.00</b>	<b>22,216,396.83</b>	<b>0.00</b>			<b>1.093</b>	<b>222,197.74</b>	<b>0.00</b>	<b>222,197.74</b>
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	4,159,164.40	3,246,926.11	4,159,164.40		4.407	4.777	141,929.30	0.00	141,929.30
TX DLY 1227-08	10235	CN	RRP	816,346.58	783,346.50	816,346.58		4.300	4.604	33,000.08	0.00	33,000.08
MB CN 7619	10245	CN	RR2	234,465.79	422,509.11	234,465.79		0.050	0.042	161.26	0.00	161.26
<b>Subtotal</b>				<b>5,209,976.77</b>	<b>4,452,781.72</b>	<b>5,209,976.77</b>			<b>4.297</b>	<b>175,090.64</b>	<b>0.00</b>	<b>175,090.64</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	4,377,243.50	2,950,629.83	4,377,243.50		4.407	12.590	339,934.88	0.00	339,934.88
TX DLY 1227-04	10232	DS	RRP	240,642.03	230,914.31	240,642.03		4.300	4.604	9,727.72	0.00	9,727.72
MB DS 2049	10243	DS	RR2	2,049,510.71	2,050,628.33	2,049,510.71		0.050	0.050	932.38	0.00	932.38
MB DS MM 7635	10244	DS	RR3	1,158,026.70	1,116,876.44	1,158,026.70		3.900	4.026	41,150.26	0.00	41,150.26
<b>Subtotal</b>				<b>7,825,422.94</b>	<b>6,349,048.91</b>	<b>7,825,422.94</b>			<b>6.743</b>	<b>391,745.24</b>	<b>0.00</b>	<b>391,745.24</b>
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	59,683,787.69	16,957,607.75	59,683,787.69		4.407	12.617	1,957,898.58	0.00	1,957,898.58
TX DLY 1227-02	10231	GEN OP	RRP	12,466,311.24	11,962,372.02	12,466,311.24		4.300	4.604	503,939.22	0.00	503,939.22
MB SCH CSH 1600	10305	GEN OP	RR2	1,466.88	525.00	1,466.88		0.100	0.029	0.14	0.00	0.14
MB GEN 7601	10246	GEN OP	RR2	2,286,344.73	3,413,306.73	2,286,344.73		0.050	0.044	1,363.48	0.00	1,363.48
MB GEN 0616	10293	GEN OP	RR2	11,226,450.74	10,746,985.26	11,226,450.74		4.660	4.875	479,465.48	0.00	479,465.48
<b>Subtotal</b>				<b>85,664,361.28</b>	<b>43,080,796.76</b>	<b>85,664,361.28</b>			<b>7.465</b>	<b>2,942,666.90</b>	<b>0.00</b>	<b>2,942,666.90</b>
<b>Fund: MOODY PERF ARTS CENTER</b>												
TX MPAC-0008	10324	MPAC	RRP	2,798,062.64	0.00	2,798,062.64		4.407	4.324	30,849.65	0.00	30,849.65
<b>Subtotal</b>				<b>2,798,062.64</b>	<b>0.00</b>	<b>2,798,062.64</b>			<b>4.324</b>	<b>30,849.65</b>	<b>0.00</b>	<b>30,849.65</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	475,054.00	455,308.83	475,054.00		4.407	4.739	19,745.17	0.00	19,745.17
MB ACT 7627	10241	STUACT	RR2	241,791.67	202,051.59	241,791.67		0.050	0.054	99.41	0.00	99.41

**Galveston ISD**  
**Interest Earnings**  
**September 1, 2024 - July 31, 2025**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
			Subtotal	716,845.67	657,360.42	716,845.67			3.299	19,844.58	0.00	19,844.58
			Total	282,041,134.73	290,299,626.01	279,359,164.71			5.639	7,241,027.46	5,034,335.20	12,275,362.66

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## Financial Reports – Executive Summary, Board Meeting 8/27/2025

The following reports representing period ending 7/31/2025, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals \$106,189,113 or 99.2% of projected collections. For the same period in FY 2023-2024, revenue totaled \$97,272,045 or 94.0% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total \$63,717,517 or 57.8% of total projected expenditures. For the same period in FY 2023-2024, expenditures totaled \$64,391,752 or 60.7% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 7/31/25 are as follows:

Moody Bank	21,826,813.22	Pledged securities \$18,460,000
Texas Class Investment Pool	104,878,821.53	N/A (Investment Pool)
Texas Range	13,523,299.85	N/A (Investment Pool)
Fidelity Investments	139,025,171.78	Treasury & Federal Agency Securities
Total	\$279,254,106.38	

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$96,392,164	\$93,403,473	96.9%
Interest & Sinking (Debt Payment)	\$23,832,852	\$23,117,678	97.0%

For the same period in FY 2023-2024, collections were \$87,335,211 (93.9%) for M&O and \$21,496,554 (93.8%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2024-2025 that exceed \$50,000. See attachment H (General Fund) and H-1 (Bonds).

Report No. 8 – Local vendor activity for FY 2024-2025 (zip codes 77550-77559). See attachment I.

Report No. 9 - Monthly Check Register. See attachment J.

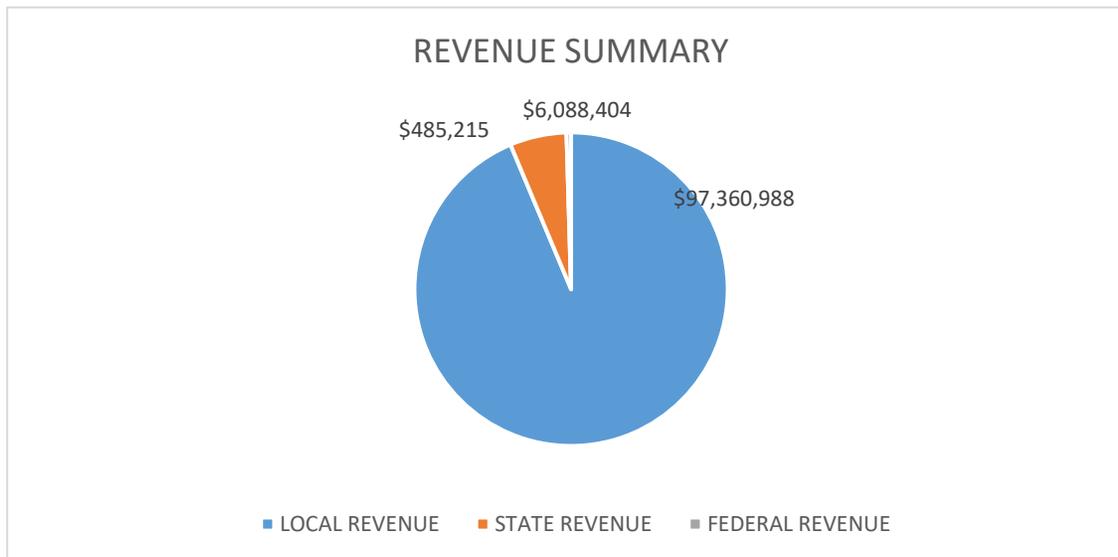
Report No. 10 – Legal Fee Summary FY 2024-2025. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD  
GENERAL FUND REVENUES BY MAJOR OBJECT  
AS OF 6/30/2025

		2024-2025 Revised Budget	Monthly Receipts 7/31/2025	FYTD Activity 7/31/2025	2024-2025 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	\$ 99,043,778	\$ 2,864,804	\$ 97,360,988	\$ (1,682,790)
58--	STATE REVENUE	\$ 7,500,829	\$ 235,639	\$ 6,088,404	\$ (1,412,425)
59--	FEDERAL REVENUE	\$ 450,139	\$ 22,679	\$ 485,215	\$ 35,076
79--	TRANSFERS IN	\$ 15,000	\$ 2,206,886	\$ 2,254,506	\$ 2,239,506
---		\$ 107,009,746	\$ 5,330,009	\$ 106,189,113	\$ (820,633)
	% COLLECTED	99.2%			

due to PAC funds moved to fund 625

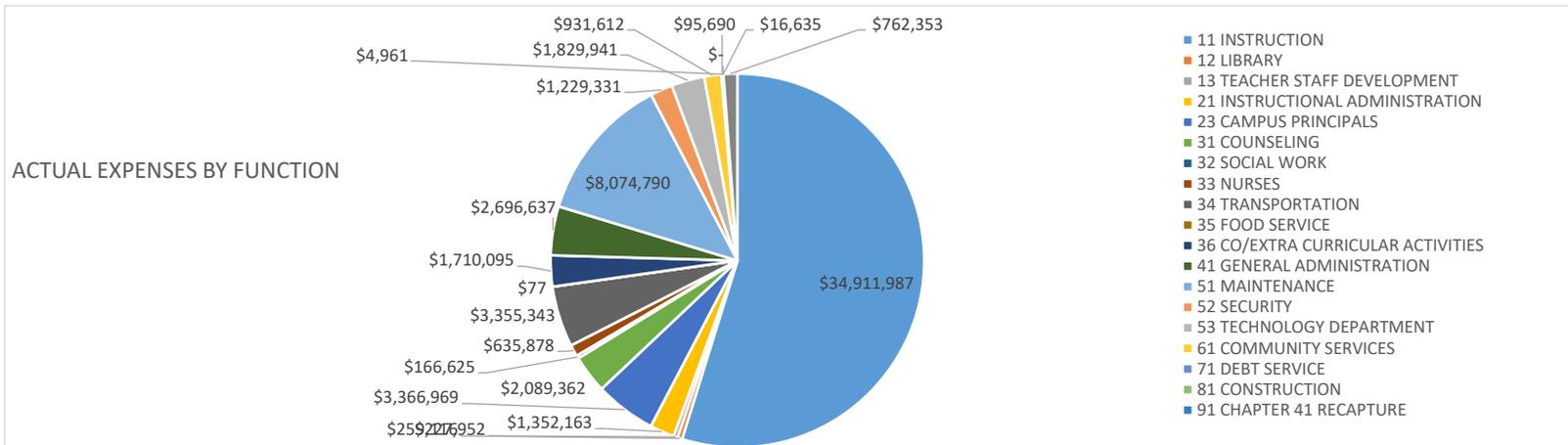


ATTACHMENT B

Note: Transfer in was funds from Rosenberg sale

GALVESTON ISD  
GENERAL FUND EXPENDITURES BY FUNCTION  
AS OF 7/31/2025

FC	Function	Revenue Budget 2024-2025	FYTD Activity July 2024-2025	Encumbered July 2024-2025	Expenses + Encumbered	Unencumbered Balance July 2024-2025
11	INSTRUCTION	\$ 40,254,540	\$ 34,911,987	\$ 218,888	\$ 35,130,875	\$ (5,123,665)
12	LIBRARY	\$ 324,304	\$ 259,116	\$ 1,897	\$ 261,013	\$ (63,291)
13	TEACHER STAFF DEVELOPMENT	\$ 382,559	\$ 227,952	\$ 1,607	\$ 229,559	\$ (153,000)
21	INSTRUCTIONAL ADMINISTRATION	\$ 1,683,262	\$ 1,352,163	\$ (656)	\$ 1,351,506	\$ (331,756)
23	CAMPUS PRINCIPALS	\$ 3,705,590	\$ 3,366,969	\$ 6,263	\$ 3,373,232	\$ (332,358)
31	COUNSELING	\$ 2,449,917	\$ 2,089,362	\$ 955	\$ 2,090,317	\$ (359,600)
32	SOCIAL WORK	\$ 187,355	\$ 166,625	\$ -	\$ 166,625	\$ (20,730)
33	NURSES	\$ 836,517	\$ 635,878	\$ -	\$ 635,878	\$ (200,639)
34	TRANSPORTATION	\$ 3,600,711	\$ 3,355,343	\$ 51,559	\$ 3,406,902	\$ (193,809)
35	FOOD SERVICE	\$ -	\$ 77	\$ -	\$ 77	\$ 77
36	CO/EXTRA CURRICULAR ACTIVITIES	\$ 2,045,959	\$ 1,710,095	\$ 29,499	\$ 1,739,593	\$ (306,366)
41	GENERAL ADMINISTRATION	\$ 3,364,289	\$ 2,696,637	\$ 92,935	\$ 2,789,572	\$ (574,717)
51	MAINTENANCE	\$ 9,916,273	\$ 8,074,790	\$ 182,513	\$ 8,257,304	\$ (1,658,969)
52	SECURITY	\$ 1,368,121	\$ 1,229,331	\$ 4,665	\$ 1,233,996	\$ (134,125)
53	TECHNOLOGY DEPARTMENT	\$ 2,223,730	\$ 1,829,941	\$ 9,869	\$ 1,839,810	\$ (383,920)
61	COMMUNITY SERVICES	\$ 801,400	\$ 931,612	\$ 70,000	\$ 1,001,612	\$ 200,212
71	DEBT SERVICE	\$ 219,100	\$ 95,690	\$ 8,621	\$ 104,311	\$ (114,789)
81	CONSTRUCTION	\$ 75,000	\$ 4,961	\$ -	\$ 4,961	\$ (70,039)
91	CHAPTER 41 RECAPTURE	\$ 35,943,269	\$ -	\$ -	\$ -	\$ (35,943,269)
93	PMTS TO FISCAL AGENT/SSA	\$ 27,850	\$ 16,635	\$ -	\$ 16,635	\$ (11,215)
99	APPRAISAL DISTRICT FEES	\$ 800,000	\$ 762,353	\$ 274,743	\$ 1,037,096	\$ 237,096
--	COLUMN TOTALS	\$ 110,209,746	\$ 63,717,517	\$ 953,357	\$ 64,670,874	\$ (45,538,872)
	EXPENDITURES AS A % OF BUDGET		57.8%		58.7%	





**Galveston ISD  
Portfolio Management  
Portfolio Summary  
July 31, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Treasury Coupon Securities	43,405,000.00	43,356,366.80	43,363,587.86	15.52	328	129	4.240
Treasury Discounts -Amortizing	98,230,000.00	95,491,604.85	95,589,442.12	34.22	354	249	4.123
Investment Pools	118,402,121.38	118,402,121.38	118,402,121.38	42.38	1	1	4.394
Bank Accounts	20,668,786.52	20,668,786.52	20,668,786.52	7.40	1	1	2.554
Money Market Accounts	1,335,226.83	1,335,226.83	1,335,226.83	0.48	1	1	3.973
	<b>282,041,134.73</b>	<b>279,254,106.38</b>	<b>279,359,164.71</b>	<b>100.00%</b>	<b>172</b>	<b>106</b>	<b>4.139</b>

<b>Investments</b>						
<b>Cash and Accrued Interest</b>						
Accrued Interest at Purchase		15,832.04	15,832.04			
Ending Accrued Interest		547,686.50	547,686.50			
Subtotal		563,518.54	563,518.54			
	<b>282,041,134.73</b>	<b>279,817,624.92</b>	<b>279,922,683.25</b>		<b>172</b>	<b>106</b>
<b>Total Cash and Investments Value</b>						<b>4.139</b>

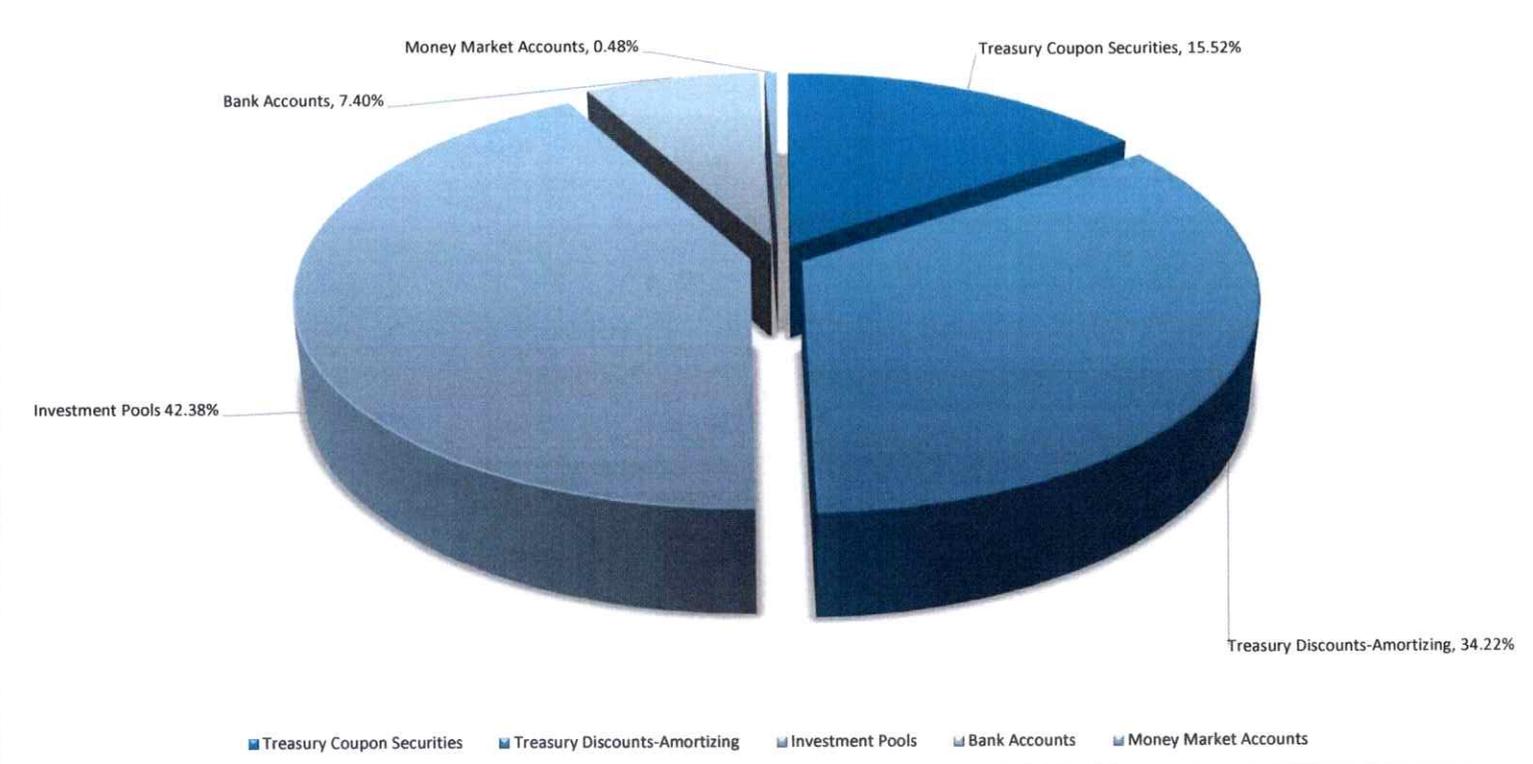
<b>Total Earnings</b>	<b>July 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	1,023,748.60	12,275,362.66
<b>Average Daily Balance</b>	<b>294,891,181.76</b>	<b>300,948,894.96</b>
<b>Effective Rate of Return</b>	<b>4.09%</b>	<b>4.46%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda 8/8/2025  
Lorraine Dochoda, Director of Accounting

Jeff Martello 8/14/25  
Jeff Martello, Chief Financial Officer

### Book Value Percentages by Investment Type





**Galveston ISD**  
**Fund GEN OP - General Operating**  
**Investments by Fund**  
**July 31, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	59,683,787.69	59,683,787.69	59,683,787.69	4.407	4.346	4.406	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	12,466,311.24	12,466,311.24	12,466,311.24	4.300	4.241	4.300	1
<b>Subtotal and Average</b>				<b>72,150,098.93</b>	<b>72,150,098.93</b>	<b>72,150,098.93</b>		<b>4.328</b>	<b>4.388</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	2,286,344.73	2,286,344.73	2,286,344.73	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	11,226,450.74	11,226,450.74	11,226,450.74	4.660	4.596	4.660	1
MB SCH CSH 1600	10305	Moody Bank	05/01/2024	1,466.88	1,466.88	1,466.88	0.100	0.098	0.100	1
<b>Subtotal and Average</b>				<b>13,514,262.35</b>	<b>13,514,262.35</b>	<b>13,514,262.35</b>		<b>3.826</b>	<b>3.880</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>85,664,361.28</b>	<b>85,664,361.28</b>	<b>85,664,361.28</b>		<b>4.249</b>	<b>4.308</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	4,377,243.50	4,377,243.50	4,377,243.50	4.407	4.346	4.406	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	240,642.03	240,642.03	240,642.03	4.300	4.241	4.300	1
<b>Subtotal and Average</b>				<b>4,617,885.53</b>	<b>4,617,885.53</b>	<b>4,617,885.53</b>		<b>4.341</b>	<b>4.401</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,049,510.71	2,049,510.71	2,049,510.71	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,049,510.71</b>	<b>2,049,510.71</b>	<b>2,049,510.71</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,158,026.70	1,158,026.70	1,158,026.70	3.900	3.900	3.954	1
<b>Subtotal and Average</b>				<b>1,158,026.70</b>	<b>1,158,026.70</b>	<b>1,158,026.70</b>		<b>3.900</b>	<b>3.954</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>7,825,422.94</b>	<b>7,825,422.94</b>	<b>7,825,422.94</b>		<b>3.152</b>	<b>3.195</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	475,054.00	475,054.00	475,054.00	4.407	4.346	4.406	1
<b>Subtotal and Average</b>				<b>475,054.00</b>	<b>475,054.00</b>	<b>475,054.00</b>		<b>4.346</b>	<b>4.407</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	241,791.67	241,791.67	241,791.67	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>241,791.67</b>	<b>241,791.67</b>	<b>241,791.67</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>716,845.67</b>	<b>716,845.67</b>	<b>716,845.67</b>		<b>2.897</b>	<b>2.937</b>	<b>1</b>

**Fund CN - Child Nutrition  
Investments by Fund  
July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	4,159,164.40	4,159,164.40	4,159,164.40	4.407	4.346	4.406	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	816,346.58	816,346.58	816,346.58	4.300	4.241	4.300	1
<b>Subtotal and Average</b>				<b>4,975,510.98</b>	<b>4,975,510.98</b>	<b>4,975,510.98</b>		<b>4.329</b>	<b>4.389</b>	<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	234,465.79	234,465.79	234,465.79	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>234,465.79</b>	<b>234,465.79</b>	<b>234,465.79</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>5,209,976.77</b>	<b>5,209,976.77</b>	<b>5,209,976.77</b>		<b>4.136</b>	<b>4.194</b>	<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Coupon Securities</b>											
91282CFK2	10313	US Treasury	12/12/2024	9,950,964.92	9,960,000.00	9,952,729.20	3.500	4.193	4.251	09/15/2025	45
91282CFP1	10314	US Treasury	12/12/2024	9,925,289.04	9,925,000.00	9,923,412.00	4.250	4.171	4.229	10/15/2025	75
91282CGE5	10315	US Treasury	01/16/2025	7,589,112.88	7,600,000.00	7,586,016.00	3.875	4.140	4.198	01/15/2026	167
91282CGL9	10316	US Treasury	02/24/2025	15,898,221.02	15,920,000.00	15,894,209.60	4.000	4.200	4.259	02/15/2026	198
<b>Subtotal and Average</b>				<b>43,363,587.86</b>	<b>43,405,000.00</b>	<b>43,356,366.80</b>	<b>4.182</b>	<b>4.240</b>			<b>129</b>
<b>Treasury Discounts -Amortizing</b>											
912797NA1	10312	US Treasury	11/19/2024	9,995,439.92	10,100,000.00	9,992,940.00	4.141	4.328	4.388	10/30/2025	90
912797PM3	10317	US Treasury	03/04/2025	10,665,033.66	10,905,000.00	10,655,384.55	3.922	4.094	4.151	02/19/2026	202
912797PV3	10318	US Treasury	04/02/2025	27,164,642.49	27,850,000.00	27,128,665.00	3.852	4.019	4.074	03/19/2026	230
912797QD2	10319	US Treasury	04/21/2025	11,362,682.36	11,680,000.00	11,342,448.00	3.791	3.956	4.011	04/16/2026	258
912797QN0	10320	US Treasury	05/19/2025	10,075,310.56	10,400,000.00	10,068,032.00	3.930	4.106	4.163	05/14/2026	286
912797QX8	10325	US Treasury	07/03/2025	10,990,508.18	11,370,000.00	10,975,347.30	3.827	3.989	4.044	06/11/2026	314
912797RF6	10326	US Treasury	07/11/2025	15,335,824.95	15,925,000.00	15,328,768.00	3.895	4.068	4.125	07/09/2026	342
<b>Subtotal and Average</b>				<b>95,589,442.12</b>	<b>98,230,000.00</b>	<b>95,491,604.85</b>	<b>4.086</b>	<b>4.123</b>			<b>249</b>
<b>Investment Pools</b>											
TX BD 2022	10284	Texas Class	09/01/2022	33,385,509.30	33,385,509.30	33,385,509.30	4.407	4.346	4.406		1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00					1
<b>Subtotal and Average</b>				<b>33,385,509.30</b>	<b>33,385,509.30</b>	<b>33,385,509.30</b>	<b>4.346</b>	<b>4.407</b>			<b>1</b>
<b>Bank Accounts</b>											
MB BD CON 2022	10287	Moody Bank	09/08/2022	4,628,756.00	4,628,756.00	4,628,756.00	0.050	0.049	0.050		1
<b>Subtotal and Average</b>				<b>4,628,756.00</b>	<b>4,628,756.00</b>	<b>4,628,756.00</b>	<b>0.049</b>	<b>0.050</b>			<b>1</b>
<b>Money Market Accounts</b>											
FID BOND MM	10286	Fidelity Investments	09/22/2022	177,200.13	177,200.13	177,200.13	4.040	4.040	4.096		1
<b>Subtotal and Average</b>				<b>177,200.13</b>	<b>177,200.13</b>	<b>177,200.13</b>	<b>4.040</b>	<b>4.096</b>			<b>1</b>
<b>Total Investments and Average</b>				<b>177,144,495.41</b>	<b>179,826,485.43</b>	<b>177,039,437.08</b>	<b>4.042</b>	<b>4.098</b>			<b>166</b>

Fund BD 2018 CONS FD - Bond 2018 Construction Fund  
 Investments by Fund  
 July 31, 2025

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	0.00	0.00	0.00				1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000	0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000	0

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	0.00	0.00	0.00				1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.000</b>	<b>0.000</b>	<b>0</b>

**Fund MPAC - MOODY PERF ARTS CENTER**  
**Investments by Fund**  
**July 31, 2025**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX MPAC-0008	10324	Texas Class	05/09/2025	2,798,062.64	2,798,062.64	2,798,062.64	4.407	4.346	4.406	1
<b>Subtotal and Average</b>				<b>2,798,062.64</b>	<b>2,798,062.64</b>	<b>2,798,062.64</b>		<b>4.346</b>	<b>4.407</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>2,798,062.64</b>	<b>2,798,062.64</b>	<b>2,798,062.64</b>		<b>4.346</b>	<b>4.407</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
July 31, 2025  
Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Money Market Accounts	1	177,200.13	177,200.13	0.06	4.096	1
Bank Accounts	1	4,628,756.00	4,628,756.00	1.66	0.050	1
Investment Pools	2	33,385,509.30	33,385,509.30	11.95	4.406	1
Treasury Coupon Securities	4	43,405,000.00	43,363,587.86	15.52	4.240	129
Treasury Discounts -Amortizing	7	98,230,000.00	95,589,442.12	34.22	4.123	249
<b>Subtotal</b>	<b>15</b>	<b>179,826,465.43</b>	<b>177,144,495.41</b>	<b>63.41</b>	<b>4.098</b>	<b>166</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	0.00	0.00	0.00	0.000	0
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>2</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	234,465.79	234,465.79	0.08	0.050	1
Investment Pools	2	4,975,510.98	4,975,510.98	1.78	4.389	1
<b>Subtotal</b>	<b>3</b>	<b>5,209,976.77</b>	<b>5,209,976.77</b>	<b>1.86</b>	<b>4.194</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Investment Pools	2	4,617,885.53	4,617,885.53	1.65	4.401	1
Bank Accounts	1	2,049,510.71	2,049,510.71	0.73	0.050	1
Money Market Accounts	1	1,158,026.70	1,158,026.70	0.41	3.954	1
<b>Subtotal</b>	<b>4</b>	<b>7,825,422.94</b>	<b>7,825,422.94</b>	<b>2.79</b>	<b>3.195</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	3	13,514,262.35	13,514,262.35	4.84	3.880	1
Investment Pools	2	72,150,098.93	72,150,098.93	25.83	4.388	1
<b>Subtotal</b>	<b>5</b>	<b>85,664,361.28</b>	<b>85,664,361.28</b>	<b>30.67</b>	<b>4.308</b>	<b>1</b>

Galveston ISD  
 Summary by Type  
 July 31, 2025  
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: MOODY PERF ARTS CENTER</b>						
Investment Pools	1	2,798,062.64	2,798,062.64	1.00	4.406	1
<b>Subtotal</b>	<b>1</b>	<b>2,798,062.64</b>	<b>2,798,062.64</b>	<b>1.00</b>	<b>4.406</b>	<b>1</b>
<b>Fund: Student Activity</b>						
Investment Pools	1	475,054.00	475,054.00	0.17	4.406	1
Bank Accounts	1	241,791.67	241,791.67	0.09	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>716,845.67</b>	<b>716,845.67</b>	<b>0.26</b>	<b>2.837</b>	<b>1</b>
<b>Total and Average</b>	<b>33</b>	<b>282,041,134.73</b>	<b>279,359,164.71</b>	<b>100.00</b>	<b>4.139</b>	<b>108</b>



**Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
July 1, 2025 - July 31, 2025**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Bond 2022 Construction Fund</b>													
912797QX8	10325	BD 2022	ATD	USTR	11,370,000.00	07/03/2025	06/11 - At Maturity	10,955,459.57		3.827	06/11/2026	3.990	10,990,508.18
912797RF6	10326	BD 2022	ATD	USTR	15,925,000.00	07/11/2025	07/09 - At Maturity	15,299,647.53		3.895	07/09/2026	4.069	15,335,824.95
				<b>Subtotal</b>	<b>27,295,000.00</b>			<b>26,255,107.10</b>	<b>0.00</b>				<b>26,326,333.13</b>
				<b>Total Purchases</b>	<b>27,295,000.00</b>			<b>26,255,107.10</b>	<b>0.00</b>				<b>26,326,333.13</b>



**Galveston ISD**  
**Maturity Report**  
**Sorted by Maturity Date**  
 Amounts due during July 1, 2025 - July 31, 2025

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912797LW5	10309	BD 2022	ATD	USTR	23,300,000.00	07/10/2025	07/12/2024	4.663	23,300,000.00	0.00	23,300,000.00	0.00
<b>Total Maturities</b>					<b>23,300,000.00</b>				<b>23,300,000.00</b>	<b>0.00</b>	<b>23,300,000.00</b>	<b>0.00</b>



**Galveston ISD**  
**Interest Earnings**  
 Sorted by Fund - Maturity Date  
 July 1, 2025 - July 31, 2025  
 Yield on Beginning Book Value

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	33,385,509.30	34,692,493.99	33,385,509.30		4.407	4.414	130,068.45	0.00	130,068.45
FID BOND MM	10286	BD 2022	RR3	177,200.13	10,974,440.42	177,200.13		4.040	1.141	10,631.81	0.00	10,631.81
MB BD CON 2022	10287	BD 2022	RR2	4,628,756.00	441,163.35	4,628,756.00		0.050	0.101	37.75	0.00	37.75
912797LW5	10309	BD 2022	ATD	0.00	23,272,838.52	0.00	07/10/2025	4.663	4.733	0.00	27,161.48	27,161.48
91282CFK2	10313	BD 2022	TRC	9,960,000.00	9,944,740.75	9,950,964.92	09/15/2025	3.500	4.214	29,365.76	6,224.17	35,589.93
91282CFP1	10314	BD 2022	TRC	9,925,000.00	9,925,408.50	9,925,289.04	10/15/2025	4.250	4.224	35,727.29	-119.46	35,607.83
912797NA1	10312	BD 2022	ATD	10,100,000.00	9,959,424.78	9,995,439.92	10/30/2025	4.141	4.258	0.00	36,015.14	36,015.14
91282CGE5	10315	BD 2022	TRC	7,600,000.00	7,587,091.92	7,589,112.88	01/15/2026	3.875	4.192	24,994.12	2,020.96	27,015.08
91282CGL9	10316	BD 2022	TRC	15,920,000.00	15,894,811.18	15,898,221.02	02/15/2026	4.000	4.292	54,532.60	3,409.84	57,942.44
912797PM3	10317	BD 2022	ATD	10,905,000.00	10,628,207.15	10,665,033.66	02/19/2026	3.922	4.080	0.00	36,826.51	36,826.51
912797PV3	10318	BD 2022	ATD	27,850,000.00	27,072,268.21	27,164,642.49	03/19/2026	3.852	4.018	0.00	92,374.28	92,374.28
912797QD2	10319	BD 2022	ATD	11,680,000.00	11,324,555.05	11,362,682.36	04/16/2026	3.791	3.964	0.00	38,127.31	38,127.31
912797QN0	10320	BD 2022	ATD	10,400,000.00	10,040,116.94	10,075,310.56	05/14/2026	3.930	4.127	0.00	35,193.62	35,193.62
912797QX8	10325	BD 2022	ATD	11,370,000.00	0.00	10,990,508.18	06/11/2026	3.827	4.027	0.00	35,048.61	35,048.61
912797RF6	10326	BD 2022	ATD	15,925,000.00	0.00	15,335,824.95	07/09/2026	3.895	4.110	0.00	36,177.42	36,177.42
<b>Subtotal</b>				<b>179,826,465.43</b>	<b>181,757,560.76</b>	<b>177,144,495.41</b>			<b>4.015</b>	<b>285,357.78</b>	<b>348,459.88</b>	<b>633,817.66</b>
<b>Fund: Child Nutrition</b>												
TX DLY 1227-08	10235	CN	RRP	816,346.58	813,377.21	816,346.58		4.300	4.298	2,969.37	0.00	2,969.37
MB CN 7619	10245	CN	RR2	234,465.79	299,225.76	234,465.79		0.050	0.039	10.02	0.00	10.02
TX CNS-0005	10282	CN	RRP	4,159,164.40	4,342,498.72	4,159,164.40		4.407	4.325	15,952.17	0.00	15,952.17
<b>Subtotal</b>				<b>5,209,976.77</b>	<b>5,455,101.69</b>	<b>5,209,976.77</b>			<b>4.086</b>	<b>18,931.56</b>	<b>0.00</b>	<b>18,931.56</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DLY 1227-04	10232	DS	RRP	240,642.03	239,766.72	240,642.03		4.300	4.298	875.31	0.00	875.31
TX DEBT-0002	10238	DS	RRP	4,377,243.50	10,757,493.15	4,377,243.50		4.407	4.299	39,274.60	0.00	39,274.60
MB DS 2049	10243	DS	RR2	2,049,510.71	2,049,973.66	2,049,510.71		0.050	0.050	87.05	0.00	87.05
MB DS MM 7635	10244	DS	RR3	1,158,026.70	1,154,271.99	1,158,026.70		3.900	3.830	3,754.71	0.00	3,754.71
<b>Subtotal</b>				<b>7,825,422.94</b>	<b>14,201,505.52</b>	<b>7,825,422.94</b>			<b>3.647</b>	<b>43,991.67</b>	<b>0.00</b>	<b>43,991.67</b>

Galveston ISD  
Interest Earnings  
July 1, 2025 - July 31, 2025

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: General Operating</b>												
TX DLY 1227-02	10231	GEN OP	RRP	12,466,311.24	12,420,966.48	12,466,311.24		4.300	4.298	45,344.76	0.00	45,344.76
TX GEN-0001	10237	GEN OP	RRP	59,683,787.69	58,893,795.84	59,683,787.69		4.407	4.507	225,444.22	0.00	225,444.22
MB GEN 7601	10246	GEN OP	RR2	2,286,344.73	3,365,751.10	2,286,344.73		0.050	0.040	113.09	0.00	113.09
MB GEN 0616	10293	GEN OP	RR2	11,226,450.74	11,183,139.82	11,226,450.74		4.660	4.560	43,310.92	0.00	43,310.92
MB SCH CSH 1600	10305	GEN OP	RR2	1,466.88	0.12	1,466.88		0.100		0.00	0.00	0.00
		<b>Subtotal</b>		<b>85,664,361.28</b>	<b>85,883,653.36</b>	<b>85,664,361.28</b>			<b>4.309</b>	<b>314,212.99</b>	<b>0.00</b>	<b>314,212.99</b>
<b>Fund: MOODY PERF ARTS CENTER</b>												
TX MPAC-0008	10324	MPAC	RRP	2,798,062.64	3,111,237.58	2,798,062.64		4.407	4.166	11,009.50	0.00	11,009.50
		<b>Subtotal</b>		<b>2,798,062.64</b>	<b>3,111,237.58</b>	<b>2,798,062.64</b>			<b>4.166</b>	<b>11,009.50</b>	<b>0.00</b>	<b>11,009.50</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	475,054.00	473,279.67	475,054.00		4.407	4.414	1,774.33	0.00	1,774.33
MB ACT 7627	10241	STUACT	RR2	241,791.67	254,725.17	241,791.67		0.050	0.050	10.89	0.00	10.89
		<b>Subtotal</b>		<b>716,845.67</b>	<b>728,004.84</b>	<b>716,845.67</b>			<b>2.887</b>	<b>1,785.22</b>	<b>0.00</b>	<b>1,785.22</b>
		<b>Total</b>		<b>282,041,134.73</b>	<b>291,117,063.75</b>	<b>279,359,164.71</b>			<b>4.083</b>	<b>675,288.72</b>	<b>348,459.88</b>	<b>1,023,748.60</b>



**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**July 1, 2025 - July 31, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	33,385,509.30		4.407	0.00	0.00	130,068.45	130,068.45	0.00
TX DLY 1227-05	10233	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	4,628,756.00		0.050	0.00	0.00	37.75	37.75	0.00
FID BOND MM	10286	RR3	177,200.13		4.040	0.00	0.00	10,631.81	10,631.81	0.00
912797LW5	10309	ATD	0.00	07/10/2025	4.663	0.00	0.00	0.00	0.00	0.00
91282CFK2	10313	TRC	9,960,000.00	09/15/2025	3.500	102,306.52	0.00	29,365.76	0.00	131,672.28
91282CFP1	10314	TRC	9,925,000.00	10/15/2025	4.250	88,741.97	0.00	35,727.29	0.00	124,469.26
912797NA1	10312	ATD	10,100,000.00	10/30/2025	4.141	0.00	0.00	0.00	0.00	0.00
91282CGE5	10315	TRC	7,600,000.00	01/15/2026	3.875	135,860.50	0.00	24,994.12	147,250.00	13,604.62
91282CGL9	10316	TRC	15,920,000.00	02/15/2026	4.000	239,239.78	0.00	54,532.60	0.00	293,772.38
912797PM3	10317	ATD	10,905,000.00	02/19/2026	3.922	0.00	0.00	0.00	0.00	0.00
912797PV3	10318	ATD	27,850,000.00	03/19/2026	3.852	0.00	0.00	0.00	0.00	0.00
912797QD2	10319	ATD	11,680,000.00	04/16/2026	3.791	0.00	0.00	0.00	0.00	0.00
912797QN0	10320	ATD	10,400,000.00	05/14/2026	3.930	0.00	0.00	0.00	0.00	0.00
912797QX8	10325	ATD	11,370,000.00	06/11/2026	3.827	0.00	0.00	0.00	0.00	0.00
912797RF6	10326	ATD	15,925,000.00	07/09/2026	3.895	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>179,826,465.43</b>			<b>566,148.77</b>	<b>0.00</b>	<b>285,357.78</b>	<b>287,988.01</b>	<b>563,518.54</b>
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	0.00			0.00	0.00	0.00	0.00	0.00
MB 23 BND 5610	10292	RR2	0.00			0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	4,159,164.40		4.407	0.00	0.00	15,952.17	15,952.17	0.00
TX DLY 1227-08	10235	RRP	816,346.58		4.300	0.00	0.00	2,969.37	2,969.37	0.00
MB CN 7619	10245	RR2	234,465.79		0.050	0.00	0.00	10.02	10.02	0.00
		<b>Subtotal</b>	<b>5,209,976.77</b>			<b>0.00</b>	<b>0.00</b>	<b>18,931.56</b>	<b>18,931.56</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	4,377,243.50		4.407	0.00	0.00	39,274.60	39,274.60	0.00
TX DLY 1227-04	10232	RRP	240,642.03		4.300	0.00	0.00	875.31	875.31	0.00
MB DS 2049	10243	RR2	2,049,510.71		0.050	0.00	0.00	87.05	87.05	0.00

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Galveston ISD  
Accrued Interest  
Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Interest &amp; Sinking</b>										
MB DS MM 7635	10244	RR3	1,158,026.70		3.900	0.00	0.00	3,754.71	3,754.71	0.00
		<b>Subtotal</b>	<b>7,825,422.94</b>			<b>0.00</b>	<b>0.00</b>	<b>43,991.67</b>	<b>43,991.67</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	59,683,787.69		4.407	0.00	0.00	225,444.22	225,444.22	0.00
TX DLY 1227-02	10231	RRP	12,466,311.24		4.300	0.00	0.00	45,344.76	45,344.76	0.00
MB GEN 7601	10246	RR2	2,286,344.73		0.050	0.00	0.00	113.09	113.09	0.00
MB GEN 0616	10293	RR2	11,226,450.74		4.660	0.00	0.00	43,310.92	43,310.92	0.00
MB SCH CSH 1600	10305	RR2	1,466.88		0.100	0.01	0.00	0.00	0.01	0.00
		<b>Subtotal</b>	<b>85,664,361.28</b>			<b>0.01</b>	<b>0.00</b>	<b>314,212.99</b>	<b>314,213.00</b>	<b>0.00</b>
<b>MOODY PERF ARTS CENTER</b>										
TX MPAC-0008	10324	RRP	2,798,062.64		4.407	0.00	0.00	11,009.50	11,009.50	0.00
		<b>Subtotal</b>	<b>2,798,062.64</b>			<b>0.00</b>	<b>0.00</b>	<b>11,009.50</b>	<b>11,009.50</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	475,054.00		4.407	0.00	0.00	1,774.33	1,774.33	0.00
MB ACT 7627	10241	RR2	241,791.67		0.050	0.00	0.00	10.89	10.89	0.00
		<b>Subtotal</b>	<b>716,845.67</b>			<b>0.00</b>	<b>0.00</b>	<b>1,785.22</b>	<b>1,785.22</b>	<b>0.00</b>
		<b>Total</b>	<b>282,041,134.73</b>			<b>566,148.78</b>	<b>0.00</b>	<b>675,288.72</b>	<b>677,918.96</b>	<b>563,518.54</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD**  
**Inventory by Maturity Report**  
**July 31, 2025**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC		Days to Mat./Call
												360	365	
91282CFK2	10313	BD 2022	TRC	US Treasury	12/12/2024	9,950,964.92	3.500	09/15/2025	9,960,000.00	277	9,960,000.00	4.193	4.252	45
91282CFP1	10314	BD 2022	TRC	US Treasury	12/12/2024	9,925,289.04	4.250	10/15/2025	9,925,000.00	307	9,925,000.00	4.172	4.230	75
912797NA1	10312	BD 2022	ATD	US Treasury	11/19/2024	9,995,439.92	4.141	10/30/2025	10,100,000.00	345	10,100,000.00	4.328	4.388	90
91282CGE5	10315	BD 2022	TRC	US Treasury	01/16/2025	7,589,112.88	3.875	01/15/2026	7,600,000.00	364	7,600,000.00	4.141	4.198	167
91282CGL9	10316	BD 2022	TRC	US Treasury	02/24/2025	15,898,221.02	4.000	02/15/2026	15,920,000.00	356	15,920,000.00	4.201	4.259	198
912797PM3	10317	BD 2022	ATD	US Treasury	03/04/2025	10,665,033.66	3.922	02/19/2026	10,905,000.00	352	10,905,000.00	4.095	4.151	202
912797PV3	10318	BD 2022	ATD	US Treasury	04/02/2025	27,164,642.49	3.852	03/19/2026	27,850,000.00	351	27,850,000.00	4.019	4.075	230
912797QD2	10319	BD 2022	ATD	US Treasury	04/21/2025	11,362,682.36	3.791	04/16/2026	11,680,000.00	360	11,680,000.00	3.957	4.011	258
912797QN0	10320	BD 2022	ATD	US Treasury	05/19/2025	10,075,310.56	3.930	05/14/2026	10,400,000.00	360	10,400,000.00	4.106	4.163	286
912797QX8	10325	BD 2022	ATD	US Treasury	07/03/2025	10,990,508.18	3.827	06/11/2026	11,370,000.00	343	11,370,000.00	3.990	4.045	314
912797RF6	10326	BD 2022	ATD	US Treasury	07/11/2025	15,335,824.95	3.895	07/09/2026	15,925,000.00	363	15,925,000.00	4.069	4.125	342
<b>Subtotal and Average</b>						<b>138,953,029.98</b>			<b>141,635,000.00</b>		<b>141,635,000.00</b>	<b>4.102</b>	<b>4.159</b>	<b>211</b>
<b>Net Maturities and Average</b>						<b>138,953,029.98</b>			<b>141,635,000.00</b>		<b>141,635,000.00</b>	<b>4.102</b>	<b>4.159</b>	<b>211</b>



**Galveston ISD**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period August 1, 2025 - January 31, 2026**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>August 2025</b>										
08/15/2025	10316	BD 2022	91282CGL9	Interest	US Treasury	0.00	0.00	0.00	318,400.00	318,400.00
<b>Total for August 2025</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>318,400.00</b>	<b>318,400.00</b>
<b>September 2025</b>										
09/15/2025	10313	BD 2022	91282CFK2	Maturity	US Treasury	9,960,000.00	9,904,364.04	9,960,000.00	174,300.00	10,134,300.00
<b>Total for September 2025</b>						<b>9,960,000.00</b>	<b>9,904,364.04</b>	<b>9,960,000.00</b>	<b>174,300.00</b>	<b>10,134,300.00</b>
<b>October 2025</b>										
10/15/2025	10314	BD 2022	91282CFP1	Maturity	US Treasury	9,925,000.00	9,926,163.12	9,925,000.00	210,906.25	10,135,906.25
10/30/2025	10312	BD 2022	912797NA1	Maturity	US Treasury	10,100,000.00	9,699,166.35	10,100,000.00	0.00	10,100,000.00
<b>Total for October 2025</b>						<b>20,025,000.00</b>	<b>19,625,329.47</b>	<b>20,025,000.00</b>	<b>210,906.25</b>	<b>20,235,906.25</b>
<b>January 2026</b>										
01/15/2026	10315	BD 2022	91282CGE5	Maturity	US Treasury	7,600,000.00	7,576,250.00	7,600,000.00	147,250.00	7,747,250.00
<b>Total for January 2026</b>						<b>7,600,000.00</b>	<b>7,576,250.00</b>	<b>7,600,000.00</b>	<b>147,250.00</b>	<b>7,747,250.00</b>
<b>GRAND TOTALS:</b>						<b>37,585,000.00</b>	<b>37,105,943.51</b>	<b>37,585,000.00</b>	<b>850,856.25</b>	<b>38,435,856.25</b>

<b>Glossary</b>	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are a broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
RRP	Investment Pools
RR2	Public Fund Interest Checking
RR3	Money Market Accounts
RR4	Cash Insured Accounts
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).
GASB 31	Establishes fair value standards for investments in (a) participating interest-earning investment contracts, (b) external investment pools, (c) open-end mutual funds, (d) debt securities, and (e) equity securities, option contracts, stock warrants, and stock rights that have readily determinable fair values.

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The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

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GALVESTON ISD  
TAX COLLECTIONS BY FUND  
AS OF 7/31/25

FUND	FUND	OBJ	OBJ	Revised Budget 2024-2025	FYTD Activity 2024-2025	July 2024-2025 Monthly Activity	2024-25 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	\$ 94,242,164	\$ 91,325,077	\$ 2,017,798	\$ (2,917,087)
199	GENERAL FUND	5712	TAXES-DELINQUENT	\$ 1,250,000	\$ 1,024,957	\$ 132,619	\$ (225,043)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 900,000	\$ 1,053,439	\$ 180,681	\$ 153,439
FUND TOTAL				\$ 96,392,164	\$ 93,403,473	\$ 2,331,099	\$ (2,988,691)
YTD AS A % OF BUDGET				96.9%			

FUND	FUND	OBJ	OBJ	Revised Budget 2024-2025	FYTD Activity 2024-2025	July 2024-2025 Monthly Activity	2024-25 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	\$ 23,402,852	\$ 22,664,500	\$ 500,797	\$ (738,352)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	\$ 305,000	\$ 216,740	\$ 25,798	\$ (88,260)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 125,000	\$ 236,438	\$ 39,810	\$ 111,438
FUND TOTAL				\$ 23,832,852	\$ 23,117,678	\$ 566,405	\$ (715,174)
YTD AS A % OF BUDGET				97.0%			

Galveston Independent School District  
Bond 2022/2023 Construction Expenditures  
As of July 31, 2025

Original Allocation				Revised Allocation				
Bond Propositions	Voter Approved				Bond Sales			
	Amount Authorized	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023		Bond Sale #1 August 30, 2022	Bond Sale 1 Int %	Bond Sale #2 May 3, 2023	Bond Sale 2 Int %
	A	\$ 229,973,721	\$ 170,472,069		\$ 59,501,652	NBH	\$ 169,344,287	67.74%
A	\$ 2,820,186	\$ 1,849,855	\$ 970,331	VEH	\$ 2,820,186	1.13%	\$ -	
A	\$ 1,061,093	\$ 1,061,093	\$ -	BOND RES	\$ 1,061,093	0.42%	\$ -	
B	\$ 15,980,000	\$ 11,825,089	\$ 4,154,911	NNT	\$ 15,980,000	6.39%	\$ -	
C	\$ 8,513,236	\$ 8,513,236	\$ -	CMS	\$ 8,456,938	3.38%	\$ -	
C	\$ 18,746,764	\$ 18,745,885	\$ 879	WMS	\$ 18,212,242	7.28%	\$ 1,068,973	1.65%
C	\$ 8,900,000	\$ 8,727,773	\$ 172,227	AMS	\$ 8,421,846	3.37%	\$ -	
D	\$ 4,535,000	\$ 4,535,000	\$ -	NTC	\$ 4,379,085	1.75%	\$ 155,915	0.24%
E	\$ 24,270,000	\$ 24,270,000	\$ -	NCS	\$ 21,324,323	8.53%	\$ 2,945,678	4.55%
<b>TOTAL BOND AMOUNT</b>	<b>\$ 314,800,000</b>	<b>\$ 250,000,000</b>	<b>\$ 64,800,000</b>		<b>\$ 250,000,000</b>	<b>100.00%</b>	<b>\$ 64,800,000</b>	<b>100.00%</b>

Propositions Sum of Ball HS and Natatorium \$ 245,953,721  
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (6,338,690) Revised amt from reallocation  
Bond Funds Interest Earned through Feb 2025 \$ 7,574,707  
Excess Interest Earned \$ 1,236,017

Interest is included in Balance

Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	Encumbrances	Balance	Total Expenditures to Date
6100s	New Ball High School	A	Executive Operations Director	128,690					123,772	115,369	0	(110,451)	239,349
6619			Land	0					3,176,186	367	0	(3,176,553)	3,176,553
6629			Construction	190,850,569	6,696,744			2,124,166	46,816,175	57,809,429	5,908,246	84,889,296	112,658,016
6628			Architect Fees	10,869,914			162,960	6,991,320	1,283,935	2,572,340	6,669,615	(6,810,255)	17,680,169
6626			Attorney Fees	200,000			19,244	136,032	453	621	0	43,650	156,350
6625			Program Management Fees	3,000,000			66,064	141,898	442,972	507,356	1,394,618	447,092	2,552,908
6627			Surveys, Testing and Reimb.	2,691,072				343,590	334,895	104,098	327,309	1,581,179	1,109,893
6639			Furniture, Fixtures and Equipment	12,624,114				53,026	882	2,821	3,269,583	9,297,802	3,326,312
6638			Technology	9,609,362					12,792	10,954	20,836	9,564,780	44,582
			Bond Related Expenses						254,860			(254,860)	254,860
			<b>TOTAL</b>	<b>229,973,721</b>	<b>6,696,744</b>	<b>0</b>	<b>248,268</b>	<b>9,790,032</b>	<b>52,446,923</b>	<b>61,123,355</b>	<b>17,590,206</b>	<b>95,471,681</b>	<b>141,198,784</b>
6629	Ball High School Natatorium	B	Construction	9,857,782	228,159			0	541		0	10,085,400	541
6628			Architect Fees	3,000,000				467,858	244,449	(1,321)	2,077,964	211,049	2,788,951
6626			Attorney Fees	5,000				930	0	0	0	4,070	930
6625			Program Management Fees	5,000				674	350	0	0	3,976	1,024
6627			Surveys, Testing and Reimb.	1,383,208				4,298	14,432	5,572	221,796	1,137,110	246,098
6639			Furniture, Fixtures and Equipment	1,152,673				0	0	0	0	1,152,673	0
6638			Technology	576,337				0	0	0	0	576,337	0
			<b>TOTAL</b>	<b>15,980,000</b>	<b>228,159</b>	<b>0</b>	<b>0</b>	<b>473,760</b>	<b>259,772</b>	<b>4,251</b>	<b>2,299,760</b>	<b>13,170,616</b>	<b>3,037,544</b>
			<b>TOTAL BHS &amp; NATATORIUM</b>	<b>245,953,721</b>	<b>6,924,903</b>	<b>0</b>	<b>248,268</b>	<b>10,263,792</b>	<b>52,706,695</b>	<b>61,127,607</b>	<b>19,889,966</b>	<b>108,642,297</b>	<b>144,236,327</b>
6631	Transportation	A	Buses (13 total - 10 remaining)	1,651,161	40,266			451,854	59,900	1,315,029		(135,356)	1,826,783
6631			White Fleet	1,075,712				185,765	607,595	242,076	39,305	971	1,074,741
6631			Police Vehicles	0				0	0	0	0	0	0
6638			SMART-Tag Student Management Soft	93,313				0	0	0	0	93,313	0
			<b>TOTAL</b>	<b>2,820,186</b>	<b>40,266</b>	<b>0</b>	<b>0</b>	<b>637,619</b>	<b>667,495</b>	<b>1,557,105</b>	<b>39,305</b>	<b>(41,072)</b>	<b>2,901,524</b>
	Bond Resolutions	A	Capital Expenditures in FY 2022										
			Pre-bond planning - VLK Achitects	178,000	0	178,000						0	178,000
			Parker Elementary HVAC	543,593		543,593						0	543,593
			200KW Generator for Admin Support C	144,500		144,500						0	144,500
			Real Property - 4221 Ave. N 1/2	195,000		195,000						0	195,000

Galveston Independent School District  
 Bond 2022/2023 Construction Expenditures  
 As of July 31, 2025

TOTAL													
			1,061,093	0	1,061,093	0	0	0	0	0	0	1,061,093	
Object	Project Name	Prop Code	Description of Expenditure	Revised Bond 2022 Project Budget August 2024	Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	FY 2025	Encumbrances	Balance	Total Expenditures
<b>Middle Schools Renovations</b>													
6629	Austin	C	Construction	7,870,418	120,245			0	2,197,993	818,737		4,973,933	3,016,730
6628			Architect Fees	290,940				0	167,972	1,888	71,740	49,340	241,600
6626			Attorney Fees	5,000				0	0		0	5,000	0
6625			Program Management Fees	98,642			8,419	110,673		12,149		(32,599)	131,241
6627			Surveys, Testing and Reimb.	35,000			5,800	30,889		18,636	10,921	(31,246)	66,246
6639			Furniture, Fixtures and Equipment	300,000				0	166,477	135,661		(2,138)	302,138
6638			Technology	300,000				0	25,433	20,407		254,160	45,840
<b>TOTAL MS Renovation at Austin</b>				<b>8,900,000</b>	<b>120,245</b>	<b>0</b>	<b>0</b>	<b>14,219</b>	<b>2,699,437</b>	<b>1,007,478</b>	<b>82,661</b>	<b>5,216,451</b>	<b>3,803,795</b>
6629	Central	C	Construction	7,417,474	120,746		521,864	3,501,786	3,002,008	196,291	12,842	303,429	7,234,791
6628			Architect Fees	411,095				527,962	(172,259)	676	461,424	(406,707)	817,802
6626			Attorney Fees	0				0	0		0	0	0
6625			Program Management Fees	194,724			68,565	133,808		9,371		(17,020)	211,744
6627			Surveys, Testing and Reimb.	10,063				63	0	8,404	11,596	(10,000)	20,063
6639			Furniture, Fixtures and Equipment	179,816			51,354	88,074	6,023	6,161		28,204	151,612
6638			Technology	300,063				0	180	8,823		291,060	9,003
<b>Bond Resolutions - roof repairs</b>								1,567,236				(1,567,236)	1,567,236
<b>TOTAL MS Renovation at Central</b>				<b>8,513,235</b>	<b>120,746</b>	<b>0</b>	<b>573,218</b>	<b>4,186,450</b>	<b>4,536,995</b>	<b>229,725</b>	<b>485,862</b>	<b>(1,378,269)</b>	<b>10,012,251</b>
6629	Weis	C	Construction	15,621,571	335,147			1,005,172	5,516,903	951,856	232,482	8,250,305	7,706,413
6628			Architect Fees	937,294				525,366	(81,652)	26,588	411,928	55,063	882,231
6626			Attorney Fees	0				0	0		0	0	0
6625			Program Management Fees	0			39,610	118,564		18,887	21,302	(198,363)	198,363
6627			Surveys, Testing and Reimb.	313,310			3,800	63,684		1,400	40,016	204,410	108,960
6639			Furniture, Fixtures and Equipment	1,093,510			38,548	335,362		31,339	4,705	683,555	409,955
6638			Technology	781,079				68,073		148,202	205,836	358,968	422,111
<b>TOTAL MS Renovation at Weis</b>				<b>18,746,764</b>	<b>335,147</b>	<b>0</b>	<b>0</b>	<b>1,612,496</b>	<b>6,020,934</b>	<b>1,178,272</b>	<b>916,270</b>	<b>9,353,939</b>	<b>9,727,972</b>
<b>TOTAL Middle School Renovations</b>				<b>36,159,999</b>	<b>576,139</b>	<b>0</b>	<b>573,218</b>	<b>5,813,166</b>	<b>13,257,365</b>	<b>2,415,475</b>	<b>1,484,792</b>	<b>13,192,120</b>	<b>23,544,018</b>
6629	TF to CMS	C	Construction (M31/M32)	0				216,062	(216,062)			0	0
6629	Parker		Construction	0				0	15,553			(15,553)	15,553
6629	Burnet		Construction	0				0	2,540	30,339		(32,879)	32,879
6629	MECC		Construction	0				0	18,980			(18,980)	18,980
6629	Morgan		Construction	0				0	38,141			(38,141)	38,141
6629	OPPE		Construction	0				0	74,337			(74,337)	74,337
6638	OPPE		Technology	0						2,013		(2,013)	2,013
<b>TOTAL Misc/Elementary Renovations</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>216,062</b>	<b>(66,511)</b>	<b>32,352</b>	<b>0</b>	<b>(181,903)</b>	<b>181,903</b>
6625	Technology	D	Program Management Fees	100,000	73,480			1,843	0		44,030	127,607	45,873
6638			Hardware and Infrastructure	792,000				164,294	229,869	94,092	121,349	182,396	609,604
6638			Classroom devices and audio	3,643,000				282,688	41,402	208,884		3,110,026	532,974
<b>Total Technology</b>				<b>4,535,000</b>	<b>73,480</b>	<b>0</b>	<b>0</b>	<b>448,825</b>	<b>271,271</b>	<b>302,976</b>	<b>165,379</b>	<b>3,420,029</b>	<b>1,188,450</b>
6629	Courville Stadium	E	Design and Construction	23,288,391	511,456		50,000	18,002,823	3,093,803	1,733,445	1,103,723	23,983,794	23,983,794
6628			Architect Fees	221,400				0	219,000	15,900	10,200	279,775	279,775
6626			Attorney Fees	20,000			4,185	2,022		11,646		17,853	17,853
6625			Program Management Fees	757,524				0	453,228	244,060	67,084	839,524	839,524
6627			Surveys, Testing and Reimb.	150,000			1,000	59,420	64,154	21,777	12,561	158,913	158,913
6631			Vehicles > \$5K	11,110				0	11,110			11,110	11,110
6639			Furniture, Fixtures and Equipment	226,000				0	75,867	142,704		247,753	247,753
6638			Technology	30,517				0	24,000	11,032	10,010	88,092	88,092
<b>TOTAL</b>				<b>24,704,942</b>	<b>511,456</b>	<b>0</b>	<b>55,185</b>	<b>18,847,470</b>	<b>3,583,299</b>	<b>1,908,099</b>	<b>1,232,760</b>	<b>25,626,813</b>	<b>25,626,813</b>
<b>GRAND TOTALS</b>				<b>315,234,941</b>	<b>8,126,245</b>	<b>1,061,093</b>	<b>876,671</b>	<b>36,226,934</b>	<b>70,419,614</b>	<b>67,343,614</b>	<b>22,812,202</b>	<b>150,658,285</b>	<b>198,740,128</b>

BOND 2022 & 2023 INTEREST

**Galveston Independent School District**  
**Bond 2022 & 2023 Interest Earnings**  
**As of July 31, 2025**

	Moody Bank 2022		Texas Class 2022		Moody Bank 2023		Texas Class 2023	
Total Interest Earned	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	
Aug-22	\$ 32,755	\$ 32,755	\$ -	\$ -	\$ -	\$ -	\$ -	
Sep-22	\$ 402,692	\$ 8	\$ 402,684	\$ -	\$ -	\$ -	\$ -	
Oct-22	\$ 134,569	\$ 44	\$ 134,524	\$ -	\$ -	\$ -	\$ -	
Nov-22	\$ 149,647	\$ 67	\$ 149,580	\$ -	\$ -	\$ -	\$ -	
Dec-22	\$ 172,618	\$ 53	\$ 172,565	\$ -	\$ -	\$ -	\$ -	
Jan-23	\$ 180,790	\$ 48	\$ 180,743	\$ -	\$ -	\$ -	\$ -	
Feb-23	\$ 164,978	\$ 43	\$ 164,936	\$ -	\$ -	\$ -	\$ -	
Mar-23	\$ 177,198	\$ 92	\$ 177,106	\$ -	\$ -	\$ -	\$ -	
Apr-23	\$ 168,717	\$ 90	\$ 168,627	\$ -	\$ -	\$ -	\$ -	
May-23	\$ 431,487	\$ 76	\$ 168,125	\$ 38	\$ 263,247	\$ -	\$ -	
Jun-23	\$ 422,195	\$ 102	\$ 158,591	\$ 125	\$ 263,376	\$ -	\$ -	
Jul-23	\$ 413,532	\$ 168	\$ 142,117	\$ 130	\$ 271,117	\$ -	\$ -	
Aug-23	\$ 377,989	\$ 210	\$ 103,865	\$ 149	\$ 273,765	\$ -	\$ -	
Sep-23	\$ 360,650	\$ 160	\$ 92,637	\$ 126	\$ 267,727	\$ -	\$ -	
Oct-23	\$ 343,499	\$ 112	\$ 78,582	\$ 206	\$ 264,599	\$ -	\$ -	
Nov-23	\$ 307,557	\$ 55	\$ 75,347	\$ 234	\$ 231,920	\$ -	\$ -	
Dec-23	\$ 316,657	\$ 45	\$ 76,156	\$ 164	\$ 240,292	\$ -	\$ -	
Jan-24	\$ 313,233	\$ 41	\$ 73,860	\$ 82	\$ 239,250	\$ -	\$ -	
Feb-24	\$ 280,069	\$ 47	\$ 64,108	\$ 84	\$ 215,830	\$ -	\$ -	
Mar-24	\$ 281,237	\$ 61	\$ 59,879	\$ 73	\$ 221,225	\$ -	\$ -	
Apr-24	\$ 229,978	\$ 80	\$ 50,876	\$ 151	\$ 178,871	\$ -	\$ -	
May-24	\$ 182,286	\$ 93	\$ 47,478	\$ 106	\$ 134,609	\$ -	\$ -	
Jun-24	\$ 165,695	\$ 60	\$ 42,810	\$ 124	\$ 122,702	\$ -	\$ -	
Jul-24	\$ 151,217	\$ 62	\$ 37,928	\$ 45	\$ 113,183	\$ -	\$ -	
Aug-24	\$ 137,113	\$ 50	\$ 31,218	\$ 51	\$ 105,794	\$ -	\$ -	
Sep-24	\$ 118,128	\$ 111	\$ 42,358	\$ 120	\$ 75,539	\$ -	\$ -	
Oct-24	\$ 154,570	\$ 94	\$ 102,100	\$ 142	\$ 52,234	\$ -	\$ -	
Nov-24	\$ 162,952	\$ 79	\$ 131,542	\$ 68	\$ 31,263	\$ -	\$ -	
Dec-24	\$ 225,011	\$ 175	\$ 202,664	\$ 69	\$ 22,102	\$ -	\$ -	
Jan-25	\$ 246,566	\$ 105	\$ 233,495	\$ 31	\$ 12,935	\$ -	\$ -	
Feb-25	\$ 183,710	\$ 119	\$ 171,968	\$ 26	\$ 11,597	\$ -	\$ -	
Mar-25	\$ 185,414	\$ 120	\$ 172,542	\$ 27	\$ 12,725	\$ -	\$ -	
Apr-25	\$ 148,043	\$ 107	\$ 144,620	\$ 7	\$ 3,309	\$ -	\$ -	
May-25	\$ 140,072	\$ 100	\$ 139,968	\$ -	\$ 4	\$ -	\$ -	
Jun-25	\$ 133,317	\$ 71	\$ 133,246	\$ -	\$ -	\$ -	\$ -	
Jul-25	\$ 130,106	\$ 38	\$ 130,068	\$ -	\$ -	\$ -	\$ -	
<b>Total Interest Earned</b>	<b>\$ 8,126,245</b>	<b>\$ 35,740</b>	<b>\$ 4,458,912</b>	<b>\$ 2,378</b>	<b>\$ 3,629,215</b>			
<b>Total Interest by Bond</b>			<b>4,494,651</b>		<b>3,631,594</b>			

VENDOR	AMOUNT
GALVESTON INSURANCE ASSOCIATES	1,881,204.39
GLAZIER FOODS COMPANY	1,798,635.54
MOODY EARLY CHILDHOOD CENTER	1,241,417.88
RELIANT ENERGY DEPT 0954	929,999.12
GALVESTON COLLEGE	824,576.01
GALVESTON CENTRAL APPRAISAL DISTRICT	762,352.68
AMAZON CAPITAL SERVICES	434,226.73
OAK FARMS	421,458.01
CENTURY CONCRETE CONSTRUCTION INC	309,882.15
CITY OF GALVESTON	258,816.39
MANSFILED OIL COMPANY OF GAINESVILLE	256,375.54
HARDIES FRESH FOODS	207,300.93
MISSION RESTAURANT SUPPLY	194,303.00
CHALLENGE OFFICE PROD INC	189,658.08
SKYWARD, INC	180,691.00
COBURN SUPPLY CO	157,800.28
REGION 4 ESC BUSINESS OFFICE	156,753.65
SEAGULL STUDENT SERVICES	152,391.50
GISD EDUCATIONAL FOUNDATION	135,634.27
KLEEN SUPPLY CO	130,919.10
TRIMARK USA, LLC	123,012.84
REPUBLIC SERVICES #853	114,583.63
FUNCTION4 LLC	108,680.87
MOTOROLA SOLUTIONS	107,958.06
ENTERGY	106,827.42
ALLTEX WELDING SUPPLY, INC.	106,357.77
MACHINE ICE COMPANY INC	103,923.39
HOUGHTON MIFFLIN HARCOURT PUBLISHING CO	101,388.50
FERGUSON FACILITIES SPPY #61	97,761.18
GREATAMERICA FINANCIAL SVCS	95,690.44
THOMPSON & HORTON LP	89,500.10
BSN SPORTS LLC	89,133.34
THE EDU-SOURCE CORP.	85,835.74
TEXAS GAS SERVICE	84,626.70
FRONTLINE TECHNOLOGIES GROUP LLC	83,166.35
NATIONAL GLAZING SOLUTIONS, LLC	79,088.17
COMMUNITIES IN SCHOOLS GALVESTON COUNTY	75,800.00
CDW GOVERNMENT LLC	74,550.22
NEUHAUS EDUCATION CENTER	74,515.00
LAB RESOURCES INC	72,618.00
NANCY L FOREMAN & ASSOCIATES LLC	69,205.54
WHITLEY PENN LLP	66,834.00
HARRIS COUNTY DEPARTMENT OF EDUCATION	63,736.93
AT&T	61,260.07
HOME DEPOT	61,067.15
ECOLAB PEST EMININATION	60,876.18

<b>VENDOR</b>	<b>AMOUNT</b>
EDUCENTRIC, INC	60,000.00
DICKINSON ISD	58,872.64
GARLAND/DBS, INC.	56,335.57
LIVE MOBILE TECHNOLOGY INC.	54,123.37
HOWARD IND., INC	52,664.10
<b>Total Vendors that exceed \$50K</b>	<b>13,164,389.52</b>

8.27.2025 BOND VENDOR PURCHASES THAT EXCEED \$50,000-ATTACHMENT H-1.xlsx

VENDOR	AMOUNT
GILBANE BUILDING COMPANY	69,245,350.38
PBK ARCHITECTS INC	3,089,061.59
LUCAS CONSTRUCTION CO., INC.	1,764,793.50
LONGHORN BUS SALES LLC	1,315,029.00
TUCON LLC	1,042,811.23
ZERO SIX CONSULTING, LLC	651,709.03
BROOME WELDING & MACHINE CO INC	458,692.00
DYNAMIC GLASS, LLC	387,621.00
F.W. WALTON, INC.	356,802.60
STUDIO RED ARCHITECTS, LP	312,946.86
LONE STAR FURNISHINGS, LLC.	307,054.55
JAMAIL & SMITH CONSTRUCTION	271,749.59
SILSBEE FORD	216,942.50
CENTERPOINT ENERGY	178,685.00
CRESCENT ENGINEERING CO, INC.	176,474.00
GREENWAY RESTORATION SERVICES GROUP	171,827.00
COLTZER COMPANY, LLC	146,385.99
MCKENNA CONTRACTING, INC	135,460.00
BRANDSAFWAY SOLUTIONS, LLC	117,833.50
HOWARD IND., INC	113,800.00
DELL MARKETING LP	113,550.72
SUMMIT FIRE & SECURITY, LLC	112,640.00
MITCHELL CHUOKE PLUMBING, INC.	101,899.74
LIVE MOBILE TECHNOLOGY INC.	98,441.00
BINSWANGER GLASS #078	98,040.83
CHAMBERLIN HOUSTON LLC	93,605.92
DMZ CONSTRUCTION GROUP	74,792.25
MICRO INTEGRATION	73,029.65
WATCHFIRE ENTERPRISES, INC	64,800.00
THE EDU-SOURCE CORP.	63,582.34
UES PROFESSIONAL SOLUTIONS 44, LLC	62,356.00
ALPHA TESTING, LLC	59,506.00
HELLAS CONSTRUCTION, INC.	50,000.00
<b>Total BOND Vendors that exceed \$50K</b>	<b>81,527,273.77</b>

Full Name	Payments 2024/2025	Zip
A SMECCA INC	300.35	77550
A-LINE AUTO PARTS	22,902.60	77551
A-LINE AUTO PARTS	9,273.13	77551
A. SMECCA INC	25,678.29	77550
ADDISON ROZIER	2,500.00	77551
ADS CUSTOM SIGNS	1,020.00	77551
AERIAL CROCKETT	2,500.00	77550
ALERT ALARMS BURGLAR & FIRE PROTECT	13,340.00	77550
ANDREA PARKS-WILKINSON	1,500.00	77551
ANTONIO ALEXANDER THOMAS	360.00	77550
ARCHIE PATEL	500.00	77551
ASHLEE CRUZ	91.00	77550
BAILEY HOLLADAY	342.00	77551
BENNETT FLORAL	749.40	77550
BEYOND TINT	550.00	77551
BREEZEWAY CUSTOM SCREENPRINTING	4,581.50	77551
BREEZEWAY CUSTOM SCREENPRINTING	7,415.50	77551
BRIANNA HEALY	1,500.00	77551
BRONCO BURRITOS	1,479.80	77551
BROOME WELDING & MACHINE CO INC	458,810.00	77554
CANDICE LEPO	70.00	77551
CATHERINE THOMAS	132.00	77551
CATHY LEDOUX	834.62	77550
CECILY SERGEANT	500.00	77554
CENTERPOINT ENERGY	131,600.00	77550
CENTERPOINT ENERGY	47,085.00	77550
CHAD ROGERS	1,700.00	77554
CHALMERS ACE HARDWARE	20,997.40	77550
CHASSIDY L ROBINSON	776.00	77550
CHEF MARY BASS, LLC	96.00	77550
CITY OF GALVESTON	270,667.67	77553
CITY OF GALVESTON - PARKS & RECREAT	150.00	77550
CITY OF GALVESTON ATTN: MEGAN PIERC	1,424.00	77550
CLASSIC AUTO GROUP	175.31	77554
CLASSIC FORD GALVESTON	1,535.20	77554
CLAY CUP STUDIOS	2,200.00	77550
COLTZER COMPANY, LLC	146,385.99	77550
COMMUNITIES IN SCHOOLS GALVESTON CO	75,800.00	77553
CRYSTAL JUAREZ	300.00	77551
CRYSTAL JUAREZ	1,100.00	77551
DAMIAN CUENCA	2,500.00	77551
DAVID H JR O'NEAL	717.43	77550
DAVID MORGAN	70.00	77551
DIEM HONG DINH	1,500.00	77550
EARTHCREATIONS LANDSCAPING	3,000.00	77554
EL NOPALITO RESTAURANT	8,093.83	77550

Full Name	Payments 2024/2025	Zip
FASTSIGNS OF GALVESTON	25,186.69	77551
GALVESTON BAGEL COMPANY, LLC	83.94	77550
GALVESTON CHAMBER OF COMMERCE	1,175.00	77550-1501
GALVESTON CHILDREN'S MUSEUM	515.00	77550
GALVESTON COLLEGE	824,576.01	77550
GALVESTON COUNTRY CLUB	2,135.35	77554
GALVESTON COUNTY TAX-ASSESSOR	366.82	77550
GALVESTON ECONOMIC DEVELOPMENT PART	2,500.00	77553
GALVESTON FISHING PIER	420.00	77550
GALVESTON INSURANCE ASSOCIATES	1,881,204.39	77552-6767
GALVESTON ISD ADMIN PRINT SHOP	2,401.17	77550
GALVESTON ISD EDUCATIONAL FOUNDATIO	110.00	77550
GALVESTON KIWANIS	730.00	77552
GALVESTON LIMOUSINE SERVICE	8,577.20	77552
GALVESTON RENTALS, INC	7,189.39	77554
GALVESTON VETERINARY CLINIC	1,373.99	77551
GALVESTONS OWN FARMERS MARKET	38,000.00	77553
GAVIN JENNINGS	500.00	77554
GISD CHILD NUTRITION	17,071.75	77550
GISD EDUCATIONAL FOUNDATION	135,634.27	77551
GOLF CART OF GALVESTON LLC	980.00	77550
GRAND 1894 OPERA HOUSE	100.00	77550
GRG CATERING INC	1,300.00	77550
GROOVY GRIND COFFEE CO, LLC	258.00	77550
GULFSIDE O/H DOOR	1,000.00	77551
HENRY PORRETTO	1,599.00	77554
HICKS CO, W U-HAUL	2,814.50	77554
IDEAL LUMBER CO	1,217.15	77552-0187
INDUSTRIAL MATERIAL CORP	3,476.66	77554
ISABEL ALVAREZ	156.00	77550
IVAN GUILLEN	1,037.10	77550
JACOB DAEHNKE	338.52	77550
JADAN ZAMORA	500.00	77551
JADAN ZAMORA	360.00	77550
JEFFREY POST	637.87	77550
JOHN PRUITT JR	295.50	77551
JOLEE KERSHAW	500.00	77551
JUANA RAMIREZ	447.00	77550
JULIE SCHMID	3,175.00	77554
JW KELSO CO INC	47,465.39	77554
KENISHA HARTON	2,500.00	77550
KENNETH HARPER	400.00	77551
KEVIN ANTHONY	280.00	77554
KISSES HEART 2 HEART	325.00	77550
KLEEN SUPPLY CO	130,972.80	77553
KYLAN GALLOWAY	500.00	77551

Full Name	Payments 2024/2025	Zip
LAISA BELTRAN	49.26	77551
LARRY MURPHY	42.96	77550
LAURA VAIL	103.25	77550
LESLIE PELONERO	1,500.00	77550
LISTER PLUMBING CO	422.50	77553
LONDON DEYON	2,500.00	77551
MAISEL-HINSON MAINLAND FLORAL INC	1,456.00	77550
MARGARET REBA ARREOLA	1,500.00	77550
MARIA'S ALTERATIONS	1,756.00	77551
MARTY'S CITY AUTO INC	21,313.01	77550
MARTY'S TOWING LLC	1,395.00	77550
MARY JEAN SARGENT	520.00	77551
MELISSA RUTH DESKINS	20,025.00	77551
MINUTEMAN PRINTING & GRAPHIC	318.10	77550
MITCHELL CHUOKE PLUMBING, INC.	101,899.74	77551
MOODY EARLY CHILDHOOD CENTER	1,241,417.88	77550
MOODY GARDEN CONVENTION CENTER AND	5,321.40	77554
MOODY GARDENS GOLF COURSE	28,875.25	77554
MOODY GARDENS INC	46,145.50	77554
MOSQUITO CAFE LTD	222.44	77550
NATIONAL SECURITY & FIRE LLC	7,998.14	77550
OCONNELL COLLEGE PREPATORY	155.50	77550
PAMELA H FRITZ	1,500.00	77554
PARI SINGH	500.00	77551
PRIMETIME ENTERTAINMENT, LLC	4,923.75	77554
REPUBLIC PARTS CO	17,628.45	77550
RHIANNON CONLEY	475.00	77551
ROTARY CLUB OF GALVESTON ISLAND	1,370.00	77552
SAMANTHA GONZALES	160.00	77551
SARAH LAVELLA	1,500.00	77550
SCOTTY'S OVERHEAD DOOR	2,090.00	77554
SHIPLEY'S DONUTS	483.73	77551
SMART FAMILY LITERACY INC	12,000.00	77551
STEVES WAREHOUSE TIRES	495.95	77551
STEWART'S PACKAGING INC	2,580.44	77550
SUNFLOWER BAKERY	131.95	77550
SUNSHINE CENTER, INC	360.00	77550
TEYO GUTIERREZ	1,227.75	77551
THE COUNTY OF GALVESTON	8,879.94	77553
THE ORIGINAL MEXICAN CAFE	225.90	77550
THE SAN LUIS	12,229.40	77551
THE SPOT	564.90	77553
THERESA BURNETT	542.00	77550
TOP GEAR APPAREL	6,209.44	77551
TOP GEAR APPAREL	29,854.69	77551
TREASURE ISLAND TROPHIES & ENGRAVIN	2,975.65	77551

<b>Full Name</b>	<b>Payments 2024/2025</b>	<b>Zip</b>
TREASURE ISLAND TROPHIES & ENGRAVIN	6,546.50	77551
TREMONT HOUSE	3,167.25	77550
UPWARD HOPE ACADEMY	45,833.26	77550
VILLAGE HARDWARE	2,280.74	77550
WEST ISLE URGENT CARE	10,127.00	77551
WEST ISLE URGENT CARE	7,177.00	77551
YAGA TROPICAL CAFE, INC	905.24	77550
<b>Total Local Vendor Activity for FY 2024-2025</b>	<b>6,097,073.34</b>	

**Summary of Legal Charges FY24/25**

**Legal Billings July 2025 Charges**

<b>Thompson &amp; Horton LLP</b>		<b>YTD Charges</b>
BHS (General)	622 E 81 6626 AA 001 0 99 NBH	621.25
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	-
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		<u>621.25</u>
General	199 E 41 6211 91 701 0 99 000	17,222.50
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	3,993.75
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	-
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	12,957.00
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	23,905.00
General - Board issues	199 E 41 6211 91 701 0 99 000	-
Sale of Surplus Properties	199 E 41 6211 91 701 0 99 000	42,520.00
Real Estate Transaction with Alex Gonzales	199 E 41 6211 91 701 0 99 000	3,212.50
Real Estate Transaction with Artist Boat	199 E 41 6211 91 701 0 99 000	961.25
	<u>199 E 41 6211 91 701 0 99 000</u>	<u>104,772.00</u>

		<b>Budget</b>	<b>Actual</b>	<b>Balance</b>	<b>% of Budget Expensed</b>
<b>Summary for PO by account number</b>	622 E 81 6626 AA 001 0 99 NBH	-	621.25	-	
	622 E 81 6626 AA 001 0 99 NNT	-	-	-	
	622 E 81 6626 EE 001 0 99 NCS	-	-	-	
	199 E 41 6211 91 701 0 99 000	<u>125,000.00</u>	<u>104,772.00</u>	<u>19,606.75</u>	
		<u>125,000.00</u>	<u>105,393.25</u>	<u>19,606.75</u>	84%
	<b>Total Legal Fees Billed</b>				
<b>Thompson &amp; Horton LLP</b>			101,603.25		
<b>Law Office of E. Renee Crenshaw</b>			3,790.00		
			<u>105,393.25</u>		



### 2025 Official Campus Ratings w/ Incentive Payouts

Campus/Principal	2024 Rating	2025 Rating	Incentive Payout	Additional Team Incentive
<b>GISD</b>	<b>68(D)</b>	<b>76(C)</b>		
AIM- *Rutledge	86(B)	93(A)	\$10,000	\$500
Austin- Ramirez		86(B)	\$8,000	\$2,500
Ball- Pillar	68(D)	76(C)	\$2,500	\$1,000
Burnet- Brown	69 (D)	69(D)		
Central- Mendoza	59(F)	69(D)	\$2,500	\$1,000
Crenshaw- Camp	78(C)	72(C)		
Oppe- Giambelluca	81(B)	90(A)	\$10,000	\$5,000
Parker- Murphy	81(B)	91(A)	\$10,000	\$5,000
Weis- Hammonds	58(F)	74(C)	\$5,000	\$2,500
<b>Potential Incentive Payouts</b>			<b>\$48,000</b>	<b>\$17,500</b>

**Total: \$65,500**

\*Page 2 of the Principal Incentive Payout Plan references employees that retire before the incentive payout occurs.

Yellow shading indicates proposal amounts not included in the original plan.

Revised 8/14/25

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of the 2025-2026 General Operating, Debt Service and School Nutrition budgets by fund and function.

The Board has heard numerous budget presentations during regularly scheduled Board meetings and Finance Committee Meetings over the past several months. The proposed budgets for adoption are the final result of all revisions.

As required in H.B. 5 of the 83rd Legislative Session, and in accordance with the Commissioner's letter dated April 9, 2014, the District has separately budgeted and prioritized its state compensatory education funds to sufficiently support the cost of additional accelerated instruction for students who fail to perform satisfactorily on an EOC assessment. In addition, as required by the 2015 legislative session, stipends are now included in the budget for the Board's approval. With HB 3, the funding formula now uses current year property values instead of prior year, thus there are no issues caused by the lag. This is noted here as required by TEA because it is an indicator of the District's FIRST Rating. In addition, GISD's Truth in Taxation worksheets are now required to be submitted with the budget approval agenda item; they are attached for your review.

Our budget adoption procedure allows for funds to be transferred within a function. Once the budget is legally adopted, funds are considered available for expenditures as of September 1, 2025.

**RECOMMENDATION:** **I move that the Board of Trustees approve the 2025-2026 General Operating, Debt Service, and School Nutrition Budgets by fund and function, and the stipend list, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**TO:** Hiring Managers  
**FROM:** Dyann Polzin, Deputy Superintendent, HR  
**RE:** Retiree Surcharge  
**DATE:** August 27, 2025

Effective August 28, 2025, all *new* Retire/Rehire employees must be approved by the Superintendent prior to receiving an offer of employment with GISD. Only critical needs positions shall be considered for approval.

New Retire/Rehires must be informed they will be responsible for paying half (8.25%) of the 16.5% Pension Surcharge and \$235 of the \$535 Care Surcharge, if applicable. The district will cover the remaining 8.25% of the Pension Surcharge and \$300 of the Care Surcharge, if applicable.

All Retire/Rehire employees currently employed by GISD will be grandfathered under the existing terms. GISD will continue to pay the full 16.5% Pension Surcharge and the full \$535 Care Surcharge, if applicable, for those Retire/Rehire employees currently under contract. However, if a current Retire/Rehire vacates their position and is later rehired, they will be treated as a new hire and subject to the updated cost-sharing requirements.

This memo will be added to the Human Resources Compensation Handbook effective when the Board approves the FY26 budget.

STIPEND NAME	FUND	QUANTITY	INDIVIDUAL	TOTAL
Athletics HS 7 on 7 Football Coordinator	199	1	\$1,500	\$1,500
Athletics HS Academic Coordinator	199	1	\$5,000	\$5,000
Athletics HS Aquatics Asst Coach	199	1	\$3,500	\$3,500
Athletics HS Aquatics Head Coach	199	1	\$7,500	\$7,500
Athletics HS Assistant Athletic Trainer	199	2	\$5,000	\$10,000
Athletics HS Baseball Asst Coach	199	2	\$3,500	\$7,000
Athletics HS Baseball Fields Coordinator	199	1	\$1,500	\$1,500
Athletics HS Baseball Head Coach	199	1	\$7,500	\$7,500
Athletics HS Boys Basketball Head Coach	199	1	\$10,000	\$10,000
Athletics HS Boys Basketball Varsity Asst Coach	199	1	\$5,000	\$5,000
Athletics HS Boys Basketball Asst Coach	199	4	\$3,500	\$14,000
Athletics HS Cross Country Asst Coach	199	1	\$3,500	\$3,500
Athletics HS Cross Country Head Coach	199	1	\$7,500	\$7,500
Athletics HS Equipment Coordinator	199	1	\$1,500	\$1,500
Athletics Facilities/Operations Coordinator	199	1	\$5,000	\$5,000
Athletics HS Football Defensive Coordinator	199	1	\$14,000	\$14,000
Athletics HS Football Freshman Asst	199	4	\$6,000	\$24,000
Athletics HS Football Offensive Coordinator	199	1	\$14,000	\$14,000
Athletics HS Football Varsity Asst	199	4	\$6,500	\$26,000
Athletics HS Football Varsity Asst DL / Special Teams	199	1	\$9,000	\$9,000
Athletics HS Girls Basketball Asst Coach	199	2	\$3,500	\$7,000
Athletics HS Girls Basketball Head Coach	199	1	\$10,000	\$10,000
Athletics HS Girls Basketball Varsity Asst Coach	199	1	\$5,000	\$5,000
Athletics HS Golf Asst Coach	199	1	\$5,000	\$5,000
Athletics HS Golf Head Coach	199	1	\$10,000	\$10,000
Athletics HS Open Gym Coordinator	199	1	\$5,000	\$5,000
Athletics HS Powerlifting Asst Coach	199	1	\$3,500	\$3,500
Athletics HS Powerlifting Head Coach	199	1	\$5,000	\$5,000
Athletics HS Recruiting Coordinator	199	1	\$2,000	\$2,000
Athletics HS Soccer (Boys) Head Coach	199	1	\$7,500	\$7,500
Athletics HS Soccer (Boys) Asst Coach	199	2	\$3,500	\$7,000
Athletics HS Soccer (Girls) Asst Coach	199	2	\$3,500	\$7,000

Athletics HS Soccer (Girls) Head Coach	199	1	\$7,500	\$7,500
Athletics HS Softball Asst Coach	199	2	\$3,500	\$7,000
Athletics HS Softball Fields Coordinator	199	1	\$1,500	\$1,500
Athletics HS Softball Head Coach	199	1	\$7,500	\$7,500
Athletics HS Tennis Asst Coach	199	2	\$2,500	\$5,000
Athletics HS Tennis Head Coach	199	1	\$10,000	\$10,000
Athletics HS Track (Boys) Asst Coach	199	3	\$3,500	\$10,500
Athletics HS Track Head Coach	199	1	\$7,500	\$7,500
Athletics HS Track (Girls) Asst Coach	199	3	\$3,500	\$10,500
Athletics HS Video Coordinator	199	1	\$3,500	\$3,500
Athletics HS Volleyball Asst Coach	199	3	\$3,500	\$10,500
Athletics HS Volleyball Head Coach	199	1	\$7,500	\$7,500
Athletics HS Website/Social Media Coordinator	199	1	\$5,000	\$5,000
Athletics MS Auxiliary Boys Athletic Coordinator	199	1	\$5,000	\$5,000
Athletics MS Auxiliary Girls Athletic Coordinator	199	1	\$5,000	\$5,000
Athletics MS Auxiliary Academic Advisor Boys	199	1	\$500	\$500
Athletics MS Auxiliary Academic Advisor Girls	199	1	\$500	\$500
Athletics MS Basketball Boys 8th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Basketball Boys 8th Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Basketball Boys 7th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Basketball Boys 7th Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Basketball Girls 8th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Basketball Girls 8th Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Basketball Girls 7th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Basketball Girls 7th Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Football 8th Gr Head Coach	199	1	\$5,000	\$5,000
Athletics MS Football 8th Gr Asst Coach	199	1	\$3,000	\$3,000
Athletics MS Football 7th Gr Head Coach	199	1	\$5,000	\$5,000
Athletics MS Football 7th Gr Asst Coach	199	1	\$3,000	\$3,000
Athletics MS Golf Boys & Girls	199	1	\$2,000	\$2,000
Athletics MS Boys Soccer Head Coach	199	1	\$4,000	\$4,000
Athletics MS Boys Soccer Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Girls Soccer Head Coach	199	1	\$4,000	\$4,000
Athletics MS Girls Soccer Asst Coach	199	1	\$2,500	\$2,500

Athletics MS Swimming Boys and Girls Head Coach	199	1	\$4,000	\$4,000
Athletics MS Cross Country Head Coach	199	1	\$2,500	\$2,500
Athletics MS Cross Country Asst Coach	199	1	\$1,500	\$1,500
Athletics MS Tennis Boys Head Coach	199	1	\$2,500	\$2,500
Athletics MS Tennis Girls Head Coach	199	1	\$2,500	\$2,500
Athletics MS Track Boys 7th/8th Asst Coach	199	2	\$2,000	\$4,000
Athletics MS Track Boys 7th/8th Head Coach	199	1	\$2,500	\$2,500
Athletics MS Track Girls 7th/8th Asst Coach	199	2	\$2,000	\$4,000
Athletics MS Track Girls 7th/8th Head Coach	199	1	\$2,500	\$2,500
Athletics MS Volleyball 8th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Volleyball 8th Gr Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Volleyball 7th Gr Head Coach	199	1	\$4,000	\$4,000
Athletics MS Volleyball 7th Gr Asst Coach	199	1	\$2,500	\$2,500
Athletics MS Auxiliary Athletic Coordinator (Crenshaw)	199	1	\$1,500	\$1,500
Athletics MS Volleyball Head (Crenshaw)	199	1	\$2,500	\$2,500
Athletics MS Boys Basketball Head (Crenshaw)	199	1	\$2,500	\$2,500
Athletics MS Girls Basketball Head (Crenshaw)	199	1	\$2,500	\$2,500
Athletics MS Boys Track Head (Crenshaw)	199	1	\$2,500	\$2,500
Athletics MS Girls Track Head (Crenshaw)	199	1	\$2,500	\$2,500
Athletics MS Tennis Boys and Girls Head (Crenshaw)	199	1	\$2,500	\$2,500
Ball Cheerleader Sponsor	199	1	\$3,500	\$3,500
Ball Debate	199	2	\$2,500	\$5,000
Ball Department Chair (7+CTE)	199	8	\$1,500	\$12,000
Ball Color Guard	199	1	\$1,500	\$1,500
Ball Folklorico Team	199	1	\$1,500	\$1,500
Ball Foreign Language	199	9	\$1,500	\$13,500
Ball Metal Detector	199	10	\$1,500	\$15,000
Ball National Honor Society	199	2	\$500	\$1,000
Ball National Tech Honor Society	199	1	\$500	\$500
Ball Student Council	199	1	\$1,500	\$1,500
Ball Tornette Director	199	1	\$7,000	\$7,000
Ball Assistant Tornette Director	199	1	\$5,000	\$5,000
Ball Yearbook & Newspaper	199	1	\$3,000	\$3,000
Bilingual Counselor Ball	199	1	\$5,000	\$5,000

Bilingual Counselor Burnett	199	1	\$5,000	\$5,000
Bilingual District	199	1	\$5,000	\$5,000
Bilingual Teacher	199	50	\$5,000	\$250,000
Bilingual/ESL LPAC Team Leader <200	199	3	\$500	\$1,500
Bilingual/ESL LPAC Team Leader >200	199	6	\$1,000	\$6,000
Book Bus	211	1	\$5,000	\$5,000
Campus Tech Facilitator	199	9	\$500	\$4,500
Cell Phone Allowance (MIS/Support)	199	2	\$360-\$540	\$900
Cell Phone Allowance (Child Nutrition)	240	5	\$360-\$540	\$2,160
Cheerleader Sponsor MS (Central Only)	199	1	\$1,500	\$1,500
Conference Time (1500 per semester)	199	10	\$3,000	\$30,000
CTE AV Stipend	199	1	\$5,000	\$5,000
CTE (per class taught)	199	200	\$375	\$75,000
Career and Technology Student Organization (CTSO)	199	5	\$1,500	\$7,500
CTE Engineering	199	1	\$3,500	\$3,500
GCC-Moody Grant-Counseling Responsibilities	482	1	\$4,500	\$4,500
GCC-Moody Grant- Additional Workload (FAB Lab)	482	1	\$2,000	\$2,000
GCC-Moody Grant/GYO- Additional Workload (Xtra Duty)	482	1	\$6,000	\$6,000
District Secondary Math	199	1	\$5,000	\$5,000
Drill Team MS	199	2	\$1,500	\$3,000
K-9	199	1	\$8,119	\$8,119
Fine Arts HS Asst Band Director	199	1	\$5,000	\$5,000
Fine Arts HS Band Director	199	1	\$7,500	\$7,500
Fine Arts HS Choir Director	199	1	\$6,000	\$6,000
Fine Arts HS Drama/Theater Director	199	1	\$4,000	\$4,000
Fine Arts HS Asst Drama/Theater Director	199	1	\$2,000	\$2,000
Fine Arts MS Band Director (Central)	199	1	\$5,000	\$5,000
Fine Arts MS Asst Band Director (Central) (Teacher from Weis)	199	1	\$3,500	\$3,500
Fine Arts MS Choir Director (Central)	199	1	\$2,000	\$2,000
Fine Arts MS Drama/Theater Director (Central)	199	1	\$1,500	\$1,500
Lead Counselor (Ball)	199	1	\$5,000	\$5,000
Lead Drama HS/Facility Manager	199	1	\$8,000	\$8,000
Lead Nurse (District)	199	1	\$1,500	\$1,500
Lead Librarian (District)	199	1	\$4,000	\$4,000

Lifeskills Entrepreneurship Program (Enterprise Fund)	199	2	\$10,000	\$20,000
Lit Camp	211	1	\$5,000	\$5,000
Mentor Teacher UHCL (flexible due to enrollment)(Reimbursement)	199	20	\$350	\$7,000
MS Yearbook (Central/Crenshaw/Weis)	199	3	\$300	\$900
MS Science Fair Coordinator	199	10	\$1,000	\$10,000
National Junior Honor Society MS (Central)	199	2	\$250	\$500
Foreign Language MS	199	1	\$1,500	\$1,500
Robotics HS (Ball)	199	1	\$5,000	\$5,000
Robotics MS (Central)	199	1	\$5,000	\$5,000
Robotics Tournament (St. Germain Grant)	486	6	\$1,500	\$9,000
SpEd ARD Facilitation-224	224	7	\$3,000	\$21,000
SpEd New Employee-Specialized Knowledge/Skill Set Signing Bonus-224	224	1	\$2,000	\$2,000
SpEd Assessment Compliance Coordinator	224	1	\$6,000	\$6,000
SpEd Assistive Technology-224	224	1	\$2,500	\$2,500
SpEd Bilingual Assessment	199	3	\$5,000	\$15,000
SpEd Bilingual Therapy	199	2	\$3,000	\$6,000
SpEd Middle School Transition and Work Based Learning Coordinator-224	224	1	\$3,500	\$3,500
SpEd Moody Dyslexia Program Coordinator (Grant -1 year)	482	1	\$14,000	\$14,000
SpEd Moody Dyslexia Grant 482	482	1	\$6,000	\$6,000
SpEd ECSE Coordinator-224	224	1	\$6,000	\$6,000
SpEd Dyslexia Instruction Section 504	199	1	\$2,500	\$2,500
SpEd ARD Compliance Coordinator	199	1	\$5,000	\$5,000
SpEd Lead Speech Pathologist	199	1	\$5,000	\$5,000
SpEd Moody Dyslexia Grant-Neuhaus Advanced Program (482)	482	8	\$1,500	\$12,000
SpEd Moody Dyslexia Grant-Neuhaus Basic Completion Program (482)	482	40	\$1,500	\$60,000
SpEd Moody Dyslexia Grant Neuhaus 3 Year Program Completion (482)	482	2	\$5,000	\$10,000
SpEd High School Work Based Learning Coordinator-224	224	1	\$3,500	\$3,500
SpEd Special Olympics Head Coach/Coordinator	199	1	\$2,500	\$2,500
SpEd HTF Specialized Licensure-Physical Therapy	199	1	\$7,500	\$7,500
SpEd HTF Specialized Licensure-Speech Pathologists with CCCs-199	199	4	\$6,000	\$24,000
SpEd HTF Specialized Licensure-LSSP-224	224	5	\$6,000	\$30,000
SpEd HTF Specialized Licensure-Educational Diagnostician-224	224	5	\$6,000	\$30,000
SpEd HTF Specialized Licensure - Visual Impairment	199	1	\$6,000	\$6,000
SpEd Teacher	199	60	\$1,000	\$60,000

SpEd SSA Contract Completion/Agreement to Return 437	437	1	\$5,000	\$5,000
Stronger Connections Grant - Weis	289	15	\$1,500	\$22,500
Student Council MS (Central/Weis/Crenshaw)	199	3	\$600	\$1,800
Summer School Asst. Principal ES	211	2	\$4,500	\$9,000
Summer School Asst. Principal MS	211	2	\$4,500	\$9,000
Summer School Asst. Principal HS	199	1	\$4,500	\$4,500
Summer School Counselor	199	1	\$4,500	\$4,500
Summer School STEM Program Director (Central)	460	1	\$5,000	\$5,000
Summer School Principal ES	199	1	\$5,000	\$5,000
Summer School Principal MS/HS	199	2	\$5,000	\$10,000
Summer School Lead Teacher-Crenshaw (could be hourly)	199	1	\$4,500	\$4,500
Summer School AIM Program Leader	211	1	\$5,000	\$5,000
Summer School Lit Camp Leader	211	1	\$5,000	\$5,000
Summer School Science Enrichment Director	211	1	\$5,000	\$5,000
Summer School Bilingual Camp Leader	199	1	\$5,000	\$5,000
Team Leader/Dept Chair Elementary (1 each Crenshaw, DAEP/5 each Elem)	199	22	\$750	\$16,500
Team Leader/Dept Chair Elementary (AIM)	199	1	\$1,000	\$1,000
Team Leader/Dept Chair Middle (1 Crenshaw/5 each Central, Weis)	199	11	\$1,500	\$18,000
Translation (Crenshaw)	199	1	\$5,000	\$5,000
Travel (Child Nutrition)	240	3	\$720	\$2,160
UIL Computer (1 Event)	199	1	\$1,500	\$1,500
UIL Coordinator-Ball	199	2	\$1,200	\$2,400
UIL Debate (3 Events)	199	1	\$2,500	\$2,500
UIL-Writing (8 Events)	199	2	\$2,500	\$5,000
UIL Speaking Events (4 Events)	199	1	\$2,500	\$2,500
UIL Mathematics (4 Events)	199	1	\$2,500	\$2,500
UIL Science (1 Event)	199	1	\$1,000	\$1,000
UIL Social Studies (1 Event)	199	1	\$1,000	\$1,000
UIL HS Band Concert & Sight Reading-Region	199	2	\$500	\$1,000
UIL HS Band Solo & Ensemble-Region	199	2	\$500	\$1,000
UIL HS Band Solo & Ensemble-State	199	2	\$500	\$1,000
UIL HS Choir Concert & Sight Reading-District	199	1	\$500	\$500
UIL HS Choir Solo & Ensemble- District	199	1	\$500	\$500
UIL HS Choir Solo & Ensemble- State	199	1	\$500	\$500

<b>UIL HS Marching Band-Area</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Marching Band-Region</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Marching Band-State</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Theater One Act Play-Area</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Theater One Act Play-Bi-District</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Theater One Act Play-District</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Theater One Act Play-Region</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL HS Theater One Act Play-State</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL MS Band Concert &amp; Sight Reading-Region</b>	<b>199</b>	<b>2</b>	<b>\$500</b>	<b>\$1,000</b>
<b>UIL MS Band Solo &amp; Ensemble-Region</b>	<b>199</b>	<b>1</b>	<b>\$500</b>	<b>\$500</b>
<b>UIL MS Choir Concert &amp; Sight Reading-District</b>	<b>199</b>	<b>1</b>	<b>\$500</b>	<b>\$500</b>
<b>UIL MS Choir Solo &amp; Ensemble-District</b>	<b>199</b>	<b>1</b>	<b>\$500</b>	<b>\$500</b>
<b>UIL MS Theater One Act Play-District</b>	<b>199</b>	<b>1</b>	<b>\$500</b>	<b>\$500</b>
<b>UIL MS Theater One Act Play-Local</b>	<b>199</b>	<b>1</b>	<b>\$500</b>	<b>\$500</b>
<b>University Supervisor (Reimbursement)</b>	<b>199</b>	<b>4</b>	<b>\$400</b>	<b>\$1,600</b>
<b>Overall Total</b>		<b>781</b>	<b>\$763,564</b>	<b>\$1,612,539</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2025-2026**

**Budgets For Adoption - ALL FUNDS**

	<u>General Fund</u>	<u>Debt Service</u>	<u>Food Service</u>
	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>
<b>REVENUES</b>			
5711 Current Property Taxes	90,788,080	22,076,700	
5712 Delinquent Prop. Taxes	1,207,481	293,620	
5719 Other Tax Revenue	1,015,000	125,000	
5739 Tuition & Fees	90,000		
5742 Interest	2,700,000	225,000	100,000
5743 Rent	45,000		
5745 Insurance Recovery	10,000		
5749 Local Sources	700,000		
5751 Food Service Sales			275,000
5752 Athletic Activity	160,000		
5755 Community Education			
5811 Per Capita Apportionment	2,631,954		
5812 Foundation School Program	1,570,361		
5826 Pre-K State Program			
5829 Revenues From TEA		2,179,884	21,000
5831 TRS On-Behalf	3,536,870		
5919 Federal Revenue-NonState/Fed	500		
5921 School Breakfast Prog			1,350,000
5922 Nat'l School Lunch Prog			3,400,000
5923 USDA Commodities			403,872
5929 Federal Revenue flow-thru TEA	260,000		
5931 SHARS	400,000		
5932 Medicaid Administrative Claims	50,000		
5939 Federal Revenue not thru TEA			450,000
5949 Federal Revenue (direct)	75,000		
7915 Transfers In	15,000		
<b>TOTAL REVENUES</b>	<b>105,255,246</b>	<b>24,900,204</b>	<b>5,999,872</b>
<b>EXPENDITURES</b>			
11 Instruction	42,993,607		
12 Instructional Resources	346,921		
13 Curr & Inst Staff Dev	643,246		
21 Instructional Leadership	1,534,120		
23 School Leadership	3,874,616		
31 Guidance/Counseling	2,401,981		
32 Social Work Services	63,053		
33 Health Services	888,773		
34 Student Transportation	4,051,863		
35 Food Services	0		6,623,241
36 Extracurr Activities	1,908,624		
41 General Administration	3,469,470		
51 Maintenance and Operations	9,648,127		50,000
52 Security and Monitoring	1,389,497		
53 Data Processing Svcs	2,219,620		
61 Community Services	827,764		
71 Debt Service	110,000	24,519,234	
81 Construction	175,000		
91 Recapture	28,963,914		
93 Shared Services	45,050		
99 Intergov Charges	1,050,000		
8911 Transfers Out	0		
<b>TOTAL EXPENDITURES</b>	<b>\$ 106,605,246</b>	<b>\$ 24,519,234</b>	<b>\$ 6,673,241</b>
<b>BUDGET SURPLUS (DEFICIT)</b>	<b>(1,350,000)</b>	<b>380,970</b>	<b>(673,369)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2025-2026**

**BUDGET STATISTICS**

**GENERAL FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 REVISED BUDGET</b>
PERCENT OF REVENUE FROM LOCAL SOURCES	91.9%	92.6%
PERCENT OF REVENUE FROM STATE SOURCES	7.4%	7.0%
PERCENT OF REVENUE FROM FEDERAL SOURCES	0.7%	0.4%
PERCENT OF REVENUE OTHER SOURCES/OPERATING TRANSFER IN	0.0%	0.0%
	<b>100.0%</b>	<b>100.0%</b>

**AS A PERCENT OF TOTAL EXPENDITURE BUDGET BY FUNCTION:**

INSTRUCTION	40.3%	36.5%
INSTRUCTIONAL RESOURCES	0.3%	0.3%
CURR & INST STAFF DEVELOPMENT	0.6%	0.3%
INSTRUCTIONAL LEADERSHIP	1.4%	1.5%
SCHOOL LEADERSHIP	3.6%	3.4%
GUIDANCE/COUNSELING	2.3%	2.2%
SOCIAL WORK SERVICES	0.1%	0.2%
HEALTH SERVICES	0.8%	0.8%
STUDENT TRANSPORTATION	3.8%	3.3%
EXTRACURR ACTIVITIES	1.8%	1.9%
GENERAL ADMINISTRATION	3.3%	3.1%
MAINTENANCE & OPERATIONS	9.1%	9.0%
SECURITY & MONITORING	1.3%	1.2%
DATA PROCESSING SERVICES	2.1%	2.0%
COMMUNITY SERVICES	0.8%	0.7%
RECAPTURE	27.2%	32.6%
SHARED SERVICES	0.0%	0.0%
INTERGOV CHARGES	1.0%	0.7%
	<b>99.7%</b>	<b>99.7%</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2025-2026**

**BUDGET FOR ADOPTION**

**GENERAL FUND**

**REVENUES**

LOCAL & INTERMEDIATE SOURCES	\$ 96,715,561
STATE PROGRAM REVENUES	\$ 7,739,185
FEDERAL PROGRAM REVENUES	\$ 785,500
OTHER RESOURCES / OPERATING TRANSFER IN	\$ 15,000
TOTAL REVENUES	<u>\$ 105,255,246</u>

**EXPENDITURES**

FUNCTION: 11 INSTRUCTION	\$ 42,993,607
FUNCTION: 12 INSTRUCTIONAL RESOURCES	\$ 346,921
FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT	\$ 643,246
FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION	\$ 1,534,120
FUNCTION: 23 SCHOOL ADMINISTRATION	\$ 3,874,616
FUNCTION: 31 GUIDANCE & COUNSELING	\$ 2,401,981
FUNCTION: 32 SOCIAL WORK SERVICES	\$ 63,053
FUNCTION: 33 HEALTH SERVICES	\$ 888,773
FUNCTION: 34 STUDENT TRANSPORTATION	\$ 4,051,863
FUNCTION: 35 FOOD SERVICES	\$ -
FUNCTION: 36 COCURRICULAR	\$ 1,908,624
FUNCTION: 41 GENERAL ADMINISTRATION	\$ 3,469,470
FUNCTION: 51 PLANT MAINTENANCE	\$ 9,648,127
FUNCTION: 52 SECURITY AND MONITORING SERVICES	\$ 1,389,497
FUNCTION: 53 DATA SERVICES	\$ 2,219,620
FUNCTION: 61 COMMUNITY SERVICES	\$ 827,764
FUNCTION: 71 DEBT SERVICES	\$ 110,000
FUNCTION: 81 FACILITIES ACQUISITION & CONSTRUCTION	\$ 175,000
FUNCTION: 91 RECAPTURE	\$ 28,963,914
FUNCTION: 93 PAYMENTS TO FISCAL AGENT	\$ 45,050
FUNCTION: 99 OTHER GOVERNMENTAL CHARGES	\$ 1,050,000

TOTAL EXPENDITURES	\$ 106,605,246
OTHER USES / NON-OPERATING EXPENSES	\$ -
TOTAL EXPENDITURES & OTHER USES	<u>\$ 106,605,246</u>

**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** \$ (1,350,000)

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2025/2026- 2024/2025**  
**BUDGETARY COMPARISON**

**GENERAL FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	96,715,561	99,043,778	(2,328,217)
STATE PROGRAM REVENUES	7,739,185	7,500,829	238,356
FEDERAL PROGRAM REVENUES	785,500	450,139	335,361
OPERATING TRANSFER IN (ESSER II)	15,000	15,000	-
<b>TOTAL REVENUES</b>	<b>105,255,246</b>	<b>107,009,746</b>	<b>(1,754,500)</b>
<b>EXPENDITURES</b>			
FUNCTION: 11 INSTRUCTION	42,993,607	40,254,540	2,739,067
FUNCTION: 12 INSTRUCTIONAL RESOURCES	346,921	324,304	22,617
FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT	643,246	382,559	260,687
FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION	1,534,120	1,683,262	(149,142)
FUNCTION: 23 SCHOOL ADMINISTRATION	3,874,616	3,705,590	169,026
FUNCTION: 31 GUIDANCE & COUNSELING	2,401,981	2,449,917	(47,936)
FUNCTION: 32 SOCIAL WORK SERVICES	63,053	187,355	(124,302)
FUNCTION: 33 HEALTH SERVICES	888,773	836,517	52,256
FUNCTION: 34 STUDENT TRANSPORTATION	4,051,863	3,600,711	451,152
FUNCTION: 35 FOOD SERVICES	-	-	-
FUNCTION: 36 COCURRICULAR	1,908,624	2,045,959	(137,335)
FUNCTION: 41 GENERAL ADMINISTRATION	3,469,470	3,364,289	105,181
FUNCTION: 51 PLANT MAINTENANCE	9,648,127	9,916,273	(268,146)
FUNCTION: 52 SECURITY AND MONITORING SERVICES	1,389,497	1,368,121	21,376
FUNCTION: 53 DATA SERVICES	2,219,620	2,223,730	(4,110)
FUNCTION: 61 COMMUNITY SERVICES	827,764	801,400	26,364
FUNCTION: 71 DEBT SERVICES	110,000	219,100	(109,100)
FUNCTION: 81 FACILITIES ACQUISITION & CONSTRUCTION	175,000	75,000	100,000
FUNCTION: 91 RECAPTURE	28,963,914	35,943,269	(6,979,355)
FUNCTION: 93 PAYMENTS TO FISCAL AGENT	45,050	27,850	17,200
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES	1,050,000	800,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>106,605,246</b>	<b>110,209,746</b>	<b>(3,604,500)</b>
OTHER USES / NON-OPERATING EXPENSES / TRANSFERS IN (OUT)	-	-	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>106,605,246</b>	<b>110,209,746</b>	<b>(3,604,500)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>(1,350,000)</b>	<b>(3,200,000)</b>	<b>1,850,000</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2025-2026**  
**REVENUE BY SOURCE**

**GENERAL FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5711 CURRENT TAXES	90,788,080	94,242,164	(3,454,084)
5712 DELINQUENT TAXES	1,207,481	1,250,000	(42,519)
5719 PENALTY & INTEREST	1,015,000	900,000	115,000
5739 TUITION & FEES	90,000	90,000	-
5742 INTEREST	2,700,000	1,998,614	701,386
5743 RENT	45,000	25,000	20,000
5745 INSURANCE RECOVERY	10,000	10,000	-
5749 OTHER REVENUE FROM LOCAL SOURCES	700,000	398,000	302,000
5752 ATHLETIC ACTIVITY	160,000	130,000	30,000
5757 FEES FOR SERVICES PROVIDED	-	-	-
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>96,715,561</b>	<b>99,043,778</b>	<b>(2,328,217)</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5811 AVAILABLE SCHOOL FUND	2,631,954	3,410,123	(778,169)
5812 FOUNDATION SCHOOL FUND	1,570,361	411,942	1,158,419
5831 TRS ON-BEHALF	3,536,870	3,678,764	(141,894)
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>7,739,185</b>	<b>7,500,829</b>	<b>238,356</b>
<b>5900 FEDERAL REVENUE DISTRIBUTED FROM FED. AGENCIES</b>			
5919 FEDERAL REVENUE -NONSTATE/FED	500	20,000	(19,500)
5929 FEDERAL REVENUE FROM TEA	260,000	-	260,000
5931 SCHOOL HEALTH AND RELATED SERVICES	400,000	305,139	94,861
5932 MEDICAID ADMINISTRATIVE CLAIMS	50,000	50,000	-
5939 REVENUE-OTHER STATE PAYMENTS			
5949 FEDERAL REVENUE-INDIRECT COST	75,000	75,000	-
<b>TOTAL FROM FEDERAL PROGRAM REVENUES</b>	<b>785,500</b>	<b>450,139</b>	<b>335,361</b>
<b>7000 OPERATING TRANSFER IN</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>
<b>TOTAL FOR GENERAL FUND</b>	<b>105,255,246</b>	<b>107,009,746</b>	<b>(1,754,500)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

		2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION : 11 INSTRUCTION</b>				
6100	PAYROLL COSTS	39,452,405	38,595,294	857,111
6200	CONTRACTED SERVICES	2,554,900	652,738	1,902,162
6300	SUPPLIES AND MATERIALS	773,831	792,437	(18,606)
6400	OTHER COSTS	212,471	214,071	(1,600)
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 11</b>		<b>42,993,607</b>	<b>40,254,540</b>	<b>2,739,067</b>
<b>FUNCTION : 12 INSTRUCTIONAL RESOURCES</b>				
6100	PAYROLL COST	305,757	280,792	24,965
6200	CONTRACTED SERVICES			
6300	SUPPLIES AND MATERIALS	41,164	43,512	(2,348)
6400	OTHER COSTS			
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 12</b>		<b>346,921</b>	<b>324,304</b>	<b>22,617</b>
<b>FUNCTION: 13 CURRICULUM &amp; STAFF DEVELOPMENT</b>				
6100	PAYROLL COST	323,446	218,781	104,665
6200	CONTRACTED SERVICES	221,050	60,250	160,800
6300	SUPPLIES AND MATERIALS	1,750	2,000	(250)
6400	OTHER COSTS	97,000	101,528	(4,528)
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 13</b>		<b>643,246</b>	<b>382,559</b>	<b>260,687</b>
<b>FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION</b>				
6100	PAYROLL COST	1,403,145	1,555,237	(152,092)
6200	CONTRACTED SERVICES	5,800	6,700	(900)
6300	SUPPLIES AND MATERIALS	73,180	73,480	(300)
6400	OTHER COSTS	51,995	47,845	4,150
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 21</b>		<b>1,534,120</b>	<b>1,683,262</b>	<b>(149,142)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION : 23 SCHOOL ADMINISTRATION</b>			
6100 PAYROLL COST	3,798,456	3,556,036	242,420
6200 CONTRACTED SERVICES	279	70,958	(70,679)
6300 SUPPLIES AND MATERIALS	34,277	32,921	1,356
6400 OTHER COSTS	41,604	45,675	(4,071)
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 23</b>	<b>3,874,616</b>	<b>3,705,590</b>	<b>169,026</b>
<b>FUNCTION : 31 GUIDANCE &amp; COUNSELING</b>			
6100 PAYROLL COST	2,316,197	2,345,613	(29,416)
6200 CONTRACTED SERVICES	3,100	3,500	(400)
6300 SUPPLIES AND MATERIALS	71,481	87,951	(16,470)
6400 OTHER COSTS	11,203	12,853	(1,650)
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 31</b>	<b>2,401,981</b>	<b>2,449,917</b>	<b>(47,936)</b>
<b>FUNCTION : 32 SOCIAL WORK SERVICES</b>			
6100 PAYROLL COST	53,903	178,205	(124,302)
6200 CONTRACTED SERVICES			
6300 SUPPLIES AND MATERIALS	6,150	6,150	-
6400 OTHER COSTS	3,000	3,000	-
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 32</b>	<b>63,053</b>	<b>187,355</b>	<b>(124,302)</b>
<b>FUNCTION: 33 HEALTH SERVICES</b>			
6100 PAYROLL COST	770,469	727,413	43,056
6200 CONTRACTED SERVICES	97,800	92,200	5,600
6300 SUPPLIES AND MATERIALS	14,145	12,395	1,750
6400 OTHER COSTS	2,359	2,509	(150)
6600 CAPITAL OUTLAY	4,000	2,000	2,000
<b>TOTAL FOR FUNCTION 33</b>	<b>888,773</b>	<b>836,517</b>	<b>52,256</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 34 STUDENT TRANSPORTATION</b>			
6100 PAYROLL COST	3,344,863	2,914,711	430,152
6200 CONTRACTED SERVICES	69,900	74,100	(4,200)
6300 SUPPLIES AND MATERIALS	554,000	554,000	-
6400 OTHER COSTS	83,100	57,900	25,200
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 34</b>	<b>4,051,863</b>	<b>3,600,711</b>	<b>451,152</b>
<b>FUNCTION: 36 EXTRACURRICULAR ACTIVITIES</b>			
6100 PAYROLL COST	1,273,893	1,397,428	(123,535)
6200 CONTRACTED SERVICES	143,350	150,600	(7,250)
6300 SUPPLIES AND MATERIALS	166,969	173,026	(6,057)
6400 OTHER COSTS	324,412	324,905	(493)
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 36</b>	<b>1,908,624</b>	<b>2,045,959</b>	<b>(137,335)</b>
<b>FUNCTION: 41 GENERAL ADMINISTRATION</b>			
6100 PAYROLL COST	2,047,970	1,945,328	102,642
6200 CONTRACTED SERVICES	522,611	474,120	48,491
6300 SUPPLIES AND MATERIALS	540,700	550,441	(9,741)
6400 OTHER COSTS	358,189	394,400	(36,211)
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 41</b>	<b>3,469,470</b>	<b>3,364,289</b>	<b>105,181</b>
<b>FUNCTION: 51 PLANT MAINTENANCE</b>			
6100 PAYROLL COST	4,508,677	4,618,573	(109,896)
6200 CONTRACTED SERVICES	2,086,069	2,011,100	74,969
6300 SUPPLIES AND MATERIALS	642,431	865,000	(222,569)
6400 OTHER COSTS	2,380,950	2,394,600	(13,650)
6600 CAPITAL OUTLAY	30,000	27,000	3,000
<b>TOTAL FOR FUNCTION 51</b>	<b>9,648,127</b>	<b>9,916,273</b>	<b>(268,146)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

		2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 52 SECURITY AND MONITORING SERVICE</b>				
6100	PAYROLL COST	1,268,497	1,232,121	36,376
6200	CONTRACTED SERVICES	24,800	22,800	2,000
6300	SUPPLIES AND MATERIALS	82,560	96,712	(14,152)
6400	OTHER COSTS	13,640	16,488	(2,848)
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 52</b>		<b>1,389,497</b>	<b>1,368,121</b>	<b>21,376</b>
<b>FUNCTION: 53 DATA SERVICES</b>				
6100	PAYROLL COST	1,557,670	1,533,780	23,890
6200	CONTRACTED SERVICES	213,550	251,100	(37,550)
6300	SUPPLIES AND MATERIALS	440,900	430,000	10,900
6400	OTHER COSTS	7,500	8,850	(1,350)
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 53</b>		<b>2,219,620</b>	<b>2,223,730</b>	<b>(4,110)</b>
<b>FUNCTION: 61 COMMUNITY SERVICES</b>				
6100	PAYROLL COST	1,364	-	1,364
6200	CONTRACTED SERVICES			
6300	SUPPLIES AND MATERIALS	1,400	1,400	-
6400	OTHER COSTS	825,000	800,000	25,000
6600	CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 61</b>		<b>827,764</b>	<b>801,400</b>	<b>26,364</b>
<b>FUNCTION: 71 DEBT SERVICE</b>				
6100	PAYROLL COST			
6200	CONTRACTED SERVICES			
6300	SUPPLIES AND MATERIALS			
6400	OTHER COSTS			
6500	LEASE PURCHASE	110,000	219,100	(109,100)
6600	CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 71</b>		<b>110,000</b>	<b>219,100</b>	<b>(109,100)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 81 FACILITIES ACQUISITION &amp; CONSTRUCTION</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES			
6300 SUPPLIES AND MATERIALS	125,000	-	125,000
6400 OTHER COSTS	50,000	75,000	(25,000)
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 81</b>	<b>175,000</b>	<b>75,000</b>	<b>100,000</b>
<b>FUNCTION: 91 RECAPTURE</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES	28,963,914	35,943,269	(6,979,355)
6300 SUPPLIES AND MATERIALS			
6400 OTHER COSTS			
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 91</b>	<b>28,963,914</b>	<b>35,943,269</b>	<b>(6,979,355)</b>
<b>FUNCTION: 93 PAYMENTS TO FISCAL AGENT</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES			
6300 SUPPLIES AND MATERIALS			
6400 OTHER COSTS	45,050	27,850	17,200
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 93</b>	<b>45,050</b>	<b>27,850</b>	<b>17,200</b>
<b>FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES	1,050,000	800,000	250,000
6300 SUPPLIES AND MATERIALS			
6400 OTHER COSTS			
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION 99</b>	<b>1,050,000</b>	<b>800,000</b>	<b>250,000</b>
<b>OPERATING TRANSFER INS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FOR GENERAL FUND</b>	<b>106,605,246</b>	<b>110,209,746</b>	<b>(3,604,500)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

		2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT</b>				
<b>6100</b>	<b>PAYROLL COST</b>	62,426,712	61,099,312	1,327,400
<b>6200</b>	<b>CONTRACTED SERVICES</b>	35,957,123	40,613,435	(4,656,312)
<b>6300</b>	<b>SUPPLIES AND MATERIALS</b>	3,444,938	3,721,425	(276,487)
<b>6400</b>	<b>OTHER COSTS</b>	4,457,473	4,452,474	4,999
<b>6600</b>	<b>CAPITAL OUTLAY</b>	34,000	29,000	5,000
<b>8900</b>	<b>OPERATING TRANSFER TO CAPITAL REPLACEMEN'</b>	-	-	-
<b>TOTAL</b>		<u>106,320,246</u>	<u>109,915,646</u>	<u>(3,595,400)</u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025/2026- 2024/2025  
BUDGETARY COMPARISON**

**DEBT SERVICE FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	22,720,320	24,022,852	(1,302,532)
STATE PROGRAM REVENUES	2,179,884	1,175,156	1,004,728
OTHER RESOURCES	-	-	-
<b>TOTAL REVENUES</b>	<b>24,900,204</b>	<b>25,198,008</b>	<b>(297,804)</b>
<b>EXPENDITURES</b>			
<b>FUNCTION: 71 DEBT SERVICES</b>	<b>24,519,234</b>	<b>24,762,109</b>	<b>(242,875)</b>
<b>TOTAL EXPENDITURES</b>	<b>24,519,234</b>	<b>24,762,109</b>	<b>(242,875)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>380,970</b>	<b>435,899</b>	<b>(54,929)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
BUDGET FOR ADOPTION**

**DEBT SERVICE FUND**

**REVENUES**

LOCAL & INTERMEDIATE SOURCES	\$ 22,720,320
STATE PROGRAM REVENUES	<u>\$ 2,179,884</u>
TOTAL REVENUES	<u>\$ 24,900,204</u>

**EXPENDITURES**

FUNCTION: 71 DEBT SERVICES	<u>\$ 24,519,234</u>
TOTAL EXPENDITURES	<u>\$ 24,519,234</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u><u>\$ 380,970</u></u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
REVENUE BY SOURCE**

**DEBT SERVICE FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5711 CURRENT TAXES	22,076,700	23,402,852	(1,326,152)
5712 DELINQUENT TAXES	293,620	305,000	(11,380)
5719 PENALTY & INTEREST	125,000	125,000	-
5742 INTEREST	225,000	190,000	35,000
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>22,720,320</b>	<b>24,022,852</b>	<b>(1,302,532)</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5826 INSTRUCTIONAL FACILITIES ALLOTMENT			
5826 EXISTING DEBT ALLOTMENT			
5829 HOLD HARMLESS DUE TO HOMESTEAD EXEMPTION	2,179,884	1,175,156	1,004,728
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>2,179,884</b>	<b>1,175,156</b>	<b>1,004,728</b>
<b>7900 OTHER RESOURCES/NON-OPERATING REVENUES</b>			
7916 PREMIUM ON BONDS			
7917 PREPAID INTEREST			
<b>TOTAL FROM OTHER RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FOR DEBT SERVICE FUND</b>	<b>24,900,204</b>	<b>25,198,008</b>	<b>(297,804)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**DEBT SERVICE FUND**

	2025-2026 PROPOSED BUDGET	2024-2025 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 71 DEBT SERVICES</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES			
6300 SUPPLIES AND MATERIALS			
6400 OTHER COSTS			
6500 DEBT SERVICE	24,519,234	24,762,109	(242,875)
<b>TOTAL FOR FUNCTION</b>	24,519,234	24,762,109	(242,875)
 <b>TOTAL FOR DEBT SERVICE FUND</b>	 24,519,234	 24,762,109	 (242,875)

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
BUDGET FOR ADOPTION**

**FOOD SERVICE FUND**

**REVENUES**

LOCAL & INTERMEDIATE SOURCES	\$ 375,000
STATE PROGRAM REVENUES	\$ 21,000
OTHER RESOURCES	<u>\$ 5,603,872</u>
TOTAL REVENUES	<u>\$ 5,999,872</u>

**EXPENDITURES**

FUNCTION: 35 FOOD SERVICES	\$ 6,623,241
FUNCTION: 51 MAINTENANCE	\$ 50,000
TOTAL EXPENDITURES	<u>\$ 6,673,241</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (673,369)</u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2025/2026- 2024/2025**  
**BUDGETARY COMPARISON**

**FOOD SERVICE FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	375,000	580,000	(205,000)
STATE PROGRAM REVENUES	21,000	23,000	(2,000)
OTHER RESOURCES	5,603,872	5,215,814	388,058
<b>TOTAL REVENUES</b>	<b>5,999,872</b>	<b>5,818,814</b>	<b>181,058</b>
<b>EXPENDITURES</b>			
FUNCTION: 35 FOOD SERVICES	6,623,241	6,510,314	112,927
FUNCTION: 51 MAINTENANCE	50,000	60,000	(10,000)
<b>TOTAL EXPENDITURES</b>	<b>6,673,241</b>	<b>6,570,314</b>	<b>102,927</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>(673,369)</b>	<b>(751,500)</b>	<b>78,131</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2025-2026**

**REVENUE BY SOURCE**

**FOOD SERVICE FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5742 INTEREST	100,000	120,000	(20,000)
5749 DISTRICT CATERING	-	-	-
5751 FOOD SERVICE SALES	275,000	460,000	(185,000)
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>375,000</b>	<b>580,000</b>	<b>(205,000)</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5829 OTHER	21,000	23,000	(2,000)
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>21,000</b>	<b>23,000</b>	<b>(2,000)</b>
<b>5900 FEDERAL PROGRAM REVENUES</b>			
5921 NATIONAL SCHOOL BREAKFAST PROGRAM	1,350,000	1,200,000	150,000
5922 NATIONAL SCHOOL LUNCH PROGRAM	3,400,000	3,200,000	200,000
5923 USDA COMMODITIES	403,872	390,814	13,058
5939 FROM OTHER STATE AGENCIES - FEMA	450,000	425,000	25,000
5949 FEDERAL REVENUE	-	-	-
<b>TOTAL FROM OTHER RESOURCES</b>	<b>5,603,872</b>	<b>5,215,814</b>	<b>388,058</b>
<b>TOTAL FOR FOOD SERVICE FUND</b>	<b>5,999,872</b>	<b>5,818,814</b>	<b>181,058</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2025-2026  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**FOOD SERVICE FUND**

	<b>2025-2026 PROPOSED BUDGET</b>	<b>2024-2025 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>FUNCTION: 35 FOOD SERVICES</b>			
6100 PAYROLL COST	2,666,619	2,336,000	330,619
6200 CONTRACTED SERVICES	144,250	142,500	1,750
6300 SUPPLIES AND MATERIALS	3,491,872	3,324,814	167,058
6400 OTHER COSTS	5,500	7,000	(1,500)
6600 CAPITAL OUTLAY	315,000	700,000	(385,000)
<b>TOTAL FOR FUNCTION</b>	<b>6,623,241</b>	<b>6,510,314</b>	<b>112,927</b>
<b>FUNCTION: 51 MAINTENANCE</b>			
6100 PAYROLL COST			
6200 CONTRACTED SERVICES	50,000	60,000	(10,000)
6300 SUPPLIES AND MATERIALS			
6400 OTHER COSTS			
6600 CAPITAL OUTLAY			
<b>TOTAL FOR FUNCTION</b>	<b>50,000</b>	<b>60,000</b>	<b>(10,000)</b>
<b>TOTAL FOR FOOD SERVICE FUND</b>	<b>6,673,241</b>	<b>6,570,314</b>	<b>102,927</b>

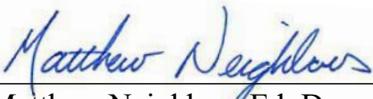
# Action Sheet

MEETING DATE: August 27, 2025

AGENDA ITEM: Discuss and consider adoption of an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto

The purpose of this action is to set aside funds to defease and redeem a portion of the District's currently outstanding debt. The proposed defeasance and redemption will strengthen the District's financial position and save taxpayers the payment of interest that would otherwise accrue on said debt. A cash contribution of up to \$900,000 from I&S revenues/fund balance will defease approximately PV of savings from cash flow of \$993,000 - \$1,599,600 and pay accrued interest on the bonds to the redemption date. We are currently estimating net PV savings of approximately \$94,298 - \$702,285 through the defeasance. In order to facilitate the defeasance and redemption of such bonds, the order authorizes the District to enter into an escrow agreement, engage a verification agent and acquire escrowed securities as required by the order authorizing the series as stated in the ordinance and state law.

RECOMMENDATION: **I move that the Board of Trustees of Galveston Independent School District adopt an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto.**

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer

ORDER BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE DEFEASANCE AND REDEMPTION OF CERTAIN OUTSTANDING BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT; AUTHORIZING THE ENGAGEMENT OF A VERIFICATION AGENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO

WHEREAS, Galveston Independent School District (the “District”) has heretofore issued and has outstanding the following series of bonds: (i) Unlimited Tax School Building Bonds, Series 2018 (the “Series 2018 Bonds”), (ii) Unlimited Tax School Building Bonds, Series 2022 (the “Series 2022 Bonds”), and (iii) Unlimited Tax School Building Bonds, Series 2023 (the “Series 2023 Bonds,” and collectively with the Series 2018 Bonds and the Series 2022 Bonds, the “Outstanding Bonds”); and

WHEREAS, pursuant to the orders authorizing the issuance of the Outstand Bonds, the “Outstanding Bond Orders”), the District has the right to defease and redeem all or a portion of the Outstanding Bonds in advance of their stated maturities; and

WHEREAS, the District desires to defease and redeem a portion of the Outstanding Bonds as more specifically described in Section 3, herein, (the “Redeemed Bonds”) in advance of their stated maturities on the redemption date as more specifically described in Section 3, herein, (the “Redemption Date”), all as further set forth and determined in the a certificate of an authorized officer, a form of which is attached hereto as Exhibit A (the “Officer’s Certificate”); and

WHEREAS, the defeasance and redemption of the Redeemed Bonds will benefit the public by producing net present value debt service savings; and

WHEREAS, the Outstanding Bond Orders authorize the District to accomplish such defeasance and redemption by providing notice as required in the Outstanding Bond Order and (i) depositing with a qualified escrow agent (the “Escrow Agent”) or (ii) depositing directly with the paying agent/registrar for the Outstanding Bonds, lawfully available funds of the of the District and authorized escrowed securities to provide for the defeasance and redemption of the Outstanding Bonds on the Redemption Date; and

WHEREAS, the District desires to authorize the execution of an escrow agreement (the “Escrow Agreement”) to provide for the deposit of such lawfully available funds of the District and certain other securities in an amount sufficient to accomplish the discharge and final payment of the Redeemed Bonds on the Redemption Date, and to obtain a verification report from the verification agent (the “Verification Agent”) verifying the sufficiency of the amount initially deposited with the Escrow Agent to pay the principal of and interest on the Redeemed Bonds when due on the Redemption Date (the “Verification Report”); and

WHEREAS, upon the deposit of funds with the Escrow Agent as specified in the Verification Report, the District will have effectuated the defeasance of the Redeemed Bonds under Chapter 1207, Texas Government Code, as amended, and the Outstanding Bond Order, and the Redeemed Bonds shall no longer be regarded as being outstanding, except for the purpose of being paid pursuant to the funds deposited with the Escrow Agent; and

WHEREAS, the Board hereby finds, determines, and declares that the meeting at which this Order is considered is open to the public, and that the public notice of the time, place, and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; now therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. It is hereby found and determined that the matters and facts set out in the recitals of this Order are true and correct and incorporated herein for all purposes. All capitalized terms not otherwise defined in the recitals to this Order shall have the meanings set forth in the Outstanding Bond Order.

Section 2. Approval of Defeasance and Redemption of Redeemed Bonds; Approval of Use of Funds. It is hereby found and determined that it is in the best interest of the District to defease and redeem the Redeemed Bonds in a principal amount not to exceed \$900,000. The Board hereby authorizes the use of lawfully available funds (i) in an amount sufficient to provide for the payment of the principal of and interest on the Redeemed Bonds when due on the Redemption Date, as verified in the Verification Report, in order to accomplish the defeasance and redemption of the Redeemed Bonds and (ii) in an amount sufficient to pay any costs relating to the redemption and defeasance of the Redeemed Bonds. The lawfully available funds of the District utilized for the purposes described in this Section 2 shall not exceed \$900,000.

Section 3. Redemption Prior to Maturity of Redeemed Bonds. The District hereby authorizes the Superintendent or the Chief Financial Officer of the District (each an "Authorized Officer") to designate the portion of the Outstanding Bonds to be defeased and/or called for redemption prior to maturity on the Redemption Date as the Redeemed Bonds, with such Redeemed Bonds to be redeemed at a price of par plus accrued interest to the Redemption Date, and authorizes and directs notice of such defeasance and redemption to be given in accordance with the terms of the applicable Outstanding Bond Order. The designation of the Redeemed Bonds from the Outstanding Bonds and the Redemption Date(s) shall be made in the Officer's Certificate in substantially the form attached hereto as Exhibit A.

Section 4. Appointment of Escrow Agent; Approval of Escrow Agreement; Subscription for Securities. The District hereby appoints U.S. Bank Trust Company, National Association, Houston, Texas, (or its successor) as escrow agent (the "Escrow Agent") for the Redeemed Bonds. An escrow agreement (the "Escrow Agreement") specifying the duties and responsibilities of the District and the Escrow Agent in substantially the form attached to the Officer's Certificate as Exhibit OC-A, with such revisions as may be approved by the Authorized Officer as evidenced by his execution of the Escrow Agreement, is hereby approved. The Authorized Officer is hereby authorized to execute the Escrow Agreement on behalf of the District and to execute such documents and agreements in connection with the purchase of securities as may be necessary or desirable to effectuate the defeasance and redemption of the Redeemed Bonds

as contemplated herein, and the submission of an application or solicitation for the acquisition of such securities is hereby approved.

Section 5. Appointment of Verification Agent. The District hereby authorizes the Authorized Officer to engage a Verification Agent in connection with the defeasance and redemption of the Redeemed Bonds.

Section 6. Yield Restriction. Amounts on deposit in the escrow fund for the Redeemed Bonds will be yield restricted to a yield that is not in excess of the yield on the Redeemed Bonds; provided that, if yield reduction payments are available under section 1.148-5(c) of the Regulations, the District may satisfy the yield restriction requirements by making yield reduction payments to the federal government.

Section 7. Related Matters. To satisfy in a timely manner all of the District's obligations under this Order, the Superintendent, the Chief Financial Officer, and all other appropriate officers and agents of the District are hereby authorized and directed to take all actions that are reasonably necessary to provide for the defeasance and redemption of the Redeemed Bonds, including, without limitation, providing required notices, paying any fees or expenses required in connection with the defeasance and redemption of the Redeemed Bonds and executing and delivering on behalf of the District all bonds, consents, receipts, requests, agreements and other documents as may be necessary to direct the application of funds of the District consistent with the provisions of this Order.

Section 8. No Personal Liability. No recourse shall be had for payment of principal of or interest on any Redeemed Bonds or for any claim based thereon against any member of the Board or employee of the District.

Section 9. Severability. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

Section 10. Effective Date. This Order shall take effect immediately from and after its passage by the Board.

*[The remainder of this page is intentionally left blank.]*

PASSED, APPROVED AND EFFECTIVE on August 27, 2025.

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Secretary, Board of Trustees  
Galveston Independent School District

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President, Board of Trustees  
Galveston Independent School District

[SEAL]

**EXHIBIT A**

**OFFICER’S CERTIFICATE**

Re: Galveston Independent School District Unlimited Tax School Building Bonds, \_\_\_\_\_<sup>1</sup>  
(the “Bonds”)

I, the undersigned [Superintendent/Chief Financial Officer] of the Galveston Independent School District (the “District”), do hereby make and execute this Officer’s Certificate pursuant to a Order adopted by the Board of Trustees of the District on August 27, 2025 (the “Order”) authorizing the defeasance and redemption of all or a portion of the above-referenced Bonds. Capitalized terms used in this Officer’s Certificate shall have the meanings given such terms in the Order.

Section 1. Pursuant to the delegation contained in Section 3(a) of the Order, I hereby designate the following portion of the Bonds as the Redeemed Bonds and the following dates as the Redemption Date(s) for the Redeemed Bonds:

**Unlimited Tax School Building Bonds, Series \_\_\_\_\_**<sup>1</sup>

<u>Maturity Date</u> <sup>1</sup>	<u>Principal Amount</u> <sup>1</sup>	<u>Redemption Date</u> <sup>1</sup>
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Section 2. To effectuate the defeasance and redemption of the Redeemed Bonds, the Authorized Officer is hereby authorized and directed to provide a letter of instruction or other notice to the Escrow Agent and/or Paying Agent/Registrar for the Redeemed Bonds.

Section 3. Pursuant to the delegation in Section 4 of the Order, the Escrow Agreement with U.S. Bank Trust Company, National Association, Houston, Texas [or its successor] is hereby approved in substantially the form attached hereto as Exhibit OC-A.

Section 5. The purchase of [SLGS/eligible escrowed securities] for the Escrow Fund (as defined in the Escrow Agreement) is hereby approved.

Section 6. Pursuant to the delegation contained in Section 5 of the Order, I hereby designate [\_\_\_\_\_] as Verification Agent for the Redeemed Bonds.

*[Signature Page Follows]*

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<sup>1</sup> The final series designation, maturity date, principal amount and redemption amount for the Outstanding Bonds that will be redeemed will be established by the Authorized Officer based on the interest rates on the escrowed securities and similar factors.

Executed this \_\_\_\_\_.

GALVESTON INDEPENDENT SCHOOL  
DISTRICT

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT OC - A**  
**ESCROW AGREEMENT**

**[Attached]**

## ESCROW AGREEMENT

THIS ESCROW AGREEMENT (this “Escrow Agreement”) dated for convenience \_\_\_\_\_, 2026 but effective on the Escrow Funding Date described herein, is made and entered into by and between GALVESTON INDEPENDENT SCHOOL DISTRICT, an independent school district duly created, organized and existing under the Constitution and laws of the State of Texas (together with any successor to its duties and functions, the “District”), and U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, as escrow agent (together with any successor or assign in such capacity, the “Escrow Agent”).

WHEREAS, the District has heretofore issued the obligations described in Exhibit A attached hereto (the “Outstanding Bonds”); and

WHEREAS, the District desires to defease certain Outstanding Bonds on [\_\_\_\_\_, 2026], and redeem the Outstanding Bonds (the “Redeemed Bonds”) in advance of their maturities on their redemption date as set forth in Exhibit A; and

WHEREAS, Chapter 1207.061, Texas Government Code, as amended, authorizes and empowers the District to deposit an amount of money sufficient to provide for the payment or redemption in whole or in in part without issuing refunding bonds, directly with a commercial bank or trust company; and

WHEREAS, on August 27, 2025, the governing body of the District has adopted an order authorizing, among other things, the defeasance and/or redemption of the Redeemed Bonds in an aggregate principal amount not to exceed \$900,000; and

WHEREAS, the governing body of the District has further determined to effectuate the defeasance of the Redeemed Bonds pursuant to this Escrow Agreement, under which provision is made for the safekeeping, investment, reinvestment, administration and disposition of certain funds of the District, so as to provide firm banking and financial arrangements for the discharge and final payment of the Redeemed Bonds;

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, and other good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, and to secure the full and timely payment of the principal of and interest on the Redeemed Bonds, the District and the Escrow Agent contract and agree as follows:

### ARTICLE I DEFINITIONS AND INTERPRETATIONS

Section 1.01. Definitions. Unless otherwise expressly provided or unless the context clearly requires otherwise, the following terms shall have the respective meanings specified below for all purposes of this Escrow Agreement:

“Code” means the Internal Revenue Code of 1986, as amended, including applicable regulations and court decisions.

“District” means the Galveston Independent School District, and any successor to its duties and functions.

“Escrow Agent” means U.S. Bank Trust Company, National Association, in its capacity as escrow agent hereunder, and any successor in such capacity.

“Escrow Agreement” means this escrow agreement.

“Escrow Fund” means the fund created in Section 3.01 of this Escrow Agreement to be administered by the Escrow Agent pursuant to the provisions of this Escrow Agreement.

“Escrow Funding Date” means [\_\_\_\_\_, 2026], the date on which the District will deposit with the Escrow Agent the cash and Escrowed Securities described in Section 2.01.

“Escrowed Securities” means: (1) direct non-callable obligations of the United States, including obligations that are unconditionally guaranteed by the United States, and (2) non-callable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, purchased for deposit into the Escrow Fund.

“Paying Agent for the Redeemed Bonds” means U.S. Bank Trust Company, National Association.

“Redeemed Bonds” means the District’s outstanding [Unlimited Tax School Building Bonds, Series \_\_\_\_\_] described in Exhibit A attached hereto.

“Report” means the verification report for the Bonds prepared by Public Finance Partners LLC, relating to the defeasance of the Redeemed Bonds, and any subsequent report required by Section 5.02 and attached hereto as Exhibit C.

Section 1.02. Interpretations. The titles and headings of the articles and sections of this Escrow Agreement have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict the terms hereof. This Escrow Agreement and all of the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein and to achieve the intended purpose of providing for the defeasance of the Redeemed Bonds in accordance with applicable law.

ARTICLE II  
DEPOSIT OF FUNDS AND ESCROWED SECURITIES

Section 2.01. Deposits with Escrow Agent; Acquisition of Escrowed Securities. On the Escrow Funding Date the District will deposit, or cause to be deposited, with the Escrow Agent the following:

- (a) Escrowed Securities more fully described in the Report; and
- (b) A beginning cash balance as provided in the Report.

ARTICLE III  
CREATION AND OPERATION OF ESCROW FUND

Section 3.01. Escrow Fund. On the Escrow Funding Date the Escrow Agent will create on its books a special fund and irrevocable escrow to be known as the [Galveston Independent School District Unlimited Tax School Building Bonds, Series \_\_\_\_\_ Defeasance and Redemption Escrow Fund (2026)] (the “Escrow Fund”) into which will be deposited the cash and Escrowed Securities described in Section 2.01. The Escrowed Securities, all proceeds therefrom, and all cash balances from time to time on deposit in the Escrow Fund shall be the property of the Escrow Fund and shall be applied only in strict conformity with the terms and conditions hereof. The Escrowed Securities, all proceeds therefrom and all cash balances from time to time on deposit in the Escrow Fund are hereby irrevocably pledged to the payment of the principal of and interest on the Redeemed Bonds payable from the Escrow Fund, which payment shall be made by timely transfers to the Paying Agent for the Redeemed Bonds of such amounts at such times as are provided in Section 3.02 hereof. When the final transfers have been made to the Paying Agent for the Redeemed Bonds for the payment of such principal of and interest on the Redeemed Bonds, any balance then remaining in the Escrow Fund for the Redeemed Bonds shall be transferred to the District, and the Escrow Agent shall thereupon be discharged from any further duties hereunder.

Section 3.02. Payment of Principal of and Interest on Redeemed Bonds. (a) The Escrow Agent is hereby irrevocably instructed to transfer to the Paying Agent for the Redeemed Bonds from the cash balance from time to time on deposit in the Escrow Fund the amounts required to pay the principal of and interest on the Redeemed Bonds at their respective maturity date or dates, as of which such Redeemed Bonds have been called for earlier redemption, and interest thereon due, in the amounts and at the times shown in the Report.

(b) Money transferred to and held by the Paying Agent for the Redeemed Bonds in accordance with the provisions hereof shall be held by the Paying Agent for the Redeemed Bonds as a separate fund for the account of the respective holders of the Redeemed Bonds in connection with which such money is held; provided, however, that money so held remaining unclaimed by the owners of such Redeemed Bonds for three (3) years after the dates on which payment was due shall be reported and disposed of by the Paying Agent for the Redeemed Bonds in accordance with the provisions of Title 6 of the Texas Property Code.

Section 3.03. Sufficiency of Escrow Fund. In reliance on the Report, the District represents that the successive receipts of the principal of and interest on the Escrowed Securities will assure that the cash balance on deposit from time to time in the Escrow Fund will be at all times sufficient to provide money for transfer to the Paying Agent for the Redeemed Bonds at the times and in the amounts required to pay the principal of and interest on the Redeemed Bonds as such principal and interest becomes due and payable.

Section 3.04. Escrow Fund. The Escrow Agent at all times shall hold the Escrow Fund, the Escrowed Securities and all other assets of the Escrow Fund wholly segregated from all other funds and securities on deposit with the Escrow Agent; it shall never allow the Escrowed Securities or any other assets of the Escrow Fund to be commingled with any other funds or securities of the Escrow Agent; and it shall hold and dispose of the assets of the Escrow Fund only as set forth herein. The Escrowed Securities and other assets of the Escrow Fund always shall be maintained by the Escrow Agent for the benefit of the holders of the Redeemed Bonds; and a special account evidencing such fact shall be maintained at all times on the books of the Escrow Agent. The holders of the Redeemed Bonds shall be entitled to the same preferred claim and first lien upon the Escrowed Securities, the proceeds thereof and all other assets of the Escrow Fund as are enjoyed by other beneficiaries of similar accounts. The amounts received by the Escrow Agent under this Escrow Agreement shall not be considered as a banking deposit by the District, and the Escrow Agent shall have no right or title with respect thereto except as escrow agent under the terms hereof. The amounts received by the Escrow Agent hereunder shall not be subject to warrants, drafts or checks drawn by the District.

Section 3.05. Security for Cash Balances. Cash balances from time to time on deposit in the Escrow Fund, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, shall be continuously secured by a pledge of direct obligations of, or obligations unconditionally guaranteed by the United States of America, having a market value at least equal to such cash balances.

ARTICLE IV  
REDEMPTION OF CERTAIN  
REDEEMED BONDS PRIOR TO MATURITY

Section 4.01. Redemption Prior to Maturity of Redeemed Bonds. The District has irrevocably exercised its option to call certain maturities of the Redeemed Bonds for redemption prior to maturity on the dates and at the prices shown on Exhibit A attached hereto, and authorized and directed notice of such redemption to be given in accordance with the order and pricing certificate executed pursuant thereto authorizing the issuance of such Redeemed Bonds.

ARTICLE V  
LIMITATION ON INVESTMENTS

Section 5.01. General. Except as herein otherwise expressly provided, the Escrow Agent shall not have any power or duty to invest any money held hereunder; or to make substitutions of the Escrowed Securities; or to sell, transfer or otherwise dispose of the Escrowed Securities.

Section 5.02. Reinvestment of Proceeds. The Escrow Agent is hereby authorized and directed to reinvest proceeds of the Escrowed Securities which are attributable to amounts received as principal of or interest on the Escrowed Securities in direct obligations of the United States of America, at the times, in the amounts, and maturing and bearing interest, all as set out in the Report.

Section 5.03. Substitution of Securities. At the written request of the District, and upon compliance with the conditions hereinafter stated, the Escrow Agent shall sell, transfer, otherwise dispose of or request the redemption of all or any portion of the Escrowed Securities and apply the proceeds therefrom to purchase Redeemed Bonds or direct non-callable obligations of, or direct, non-callable, non-prepayable obligations the principal of and interest on which are unconditionally guaranteed for full and timely payment by, the United States of America. Any such transaction may be effected by the Escrow Agent only if (1) the Escrow Agent shall have received a written report with an accompanying opinion from a recognized firm of independent certified public accountants that such transaction will not cause the amount of money and securities in the Escrow Fund to be reduced below an amount which will be sufficient, when added to the interest to accrue thereon, to provide for the payment of principal of and interest on the remaining Redeemed Bonds as they become due, and (2) the Escrow Agent shall have received the unqualified written legal opinion of nationally recognized bond counsel or tax counsel acceptable to the District and the Escrow Agent to the effect that (a) such transaction will not cause any of the Refunding Bonds to be "arbitrage bonds" within the meaning of the Code, and (b) that such transaction complies with the Constitution and laws of the State of Texas and with all relevant documents relating to the Redeemed Bonds.

ARTICLE VI  
RECORDS AND REPORTS

Section 6.01. Records. The Escrow Agent shall keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipt, disbursement, allocation and application of the money and Escrowed Securities deposited to the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the District and the owners of the Redeemed Bonds.

Section 6.02. Reports. For the period beginning on the Escrow Funding Date and ending on [February 1, 20\_\_], the Escrow Agent shall prepare and send to the District, at the District's request, within 30 days following the end of such period a written report summarizing all transactions relating to the Escrow Fund during such period, including, without limitation, credits to the Escrow Fund as a result of interest payments on or maturities of the Escrowed Securities and transfers from the Escrow Fund to the Paying Agent for the Redeemed Bonds, together with a

detailed statement of all Escrowed Securities and the cash balance on deposit in the Escrow Fund as of the end of such period.

Section 6.03. Notification. The Escrow Agent shall notify the District immediately if at any time during the term of this Escrow Agreement it determines that the cash and Escrowed Securities in the Escrow Fund are not sufficient to provide for the transfer to the Paying Agent for the Redeemed Bonds for timely payment of all interest on and principal of the Redeemed Bonds.

## ARTICLE VII CONCERNING THE ESCROW AGENT

Section 7.01. Representations of Escrow Agent. U.S. Bank Trust Company, National Association hereby represents that it has all necessary power and authority to enter into this Escrow Agreement and undertake the obligations and responsibilities imposed upon it herein, and that it will carry out all of its obligations hereunder.

Section 7.02. Limitation on Liability. The Escrow Agent shall not be liable for any action taken or neglected to be taken by it in good faith in the exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Escrow Agreement, nor shall the Escrow Agent be responsible for the consequences of any error of judgment; and the Escrow Agent shall not be answerable except for its own neglect or default, nor for any loss unless the same shall have been through its negligence or want of good faith.

The liability of the Escrow Agent to transfer funds to the Paying Agent for the Redeemed Bonds for the payments of the principal of and interest on the Redeemed Bonds shall be limited to the proceeds of the Escrowed Securities and the cash balances from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, the Escrow Agent shall have no liability whatsoever for the insufficiency of funds from time to time in the Escrow Fund or any failure of the obligor of the Escrowed Securities to make timely payment thereon, except for its obligation to notify the District promptly of any such occurrence.

The recitals herein and in the proceedings authorizing the defeasance and/or redemption of the Redeemed Bonds shall be taken as the statements of the District and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Agent. In its capacity as Escrow Agent, it is agreed that the Escrow Agent need look only to the terms and provisions of this Escrow Agreement.

The Escrow Agent makes no representation as to the value, condition or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the District thereto, or as to the security afforded thereby or hereby, and the Escrow Agent shall incur no liability or responsibility with respect to any of such matters.

In the absence of bad faith, the Escrow Agent may rely conclusively upon the truth, completeness and accuracy of the statements, certificates, opinions, resolutions and other documents conforming to the requirements of this Escrow Agreement and shall not be obligated to make any independent investigation with respect thereto.

It is the intention of the District and the Escrow Agent that the Escrow Agent shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

Unless it is specifically provided otherwise herein, the Escrow Agent has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the District with respect to arrangements or contracts with others, with the Escrow Agent's sole duty hereunder being to safeguard the Escrow Fund and to dispose of and deliver the same in accordance with this Escrow Agreement. If, however, the Escrow Agent is called upon by the terms of this Escrow Agreement to determine the occurrence of any event or contingency, the Escrow Agent shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in the event of error in making such determination the Escrow Agent shall be liable only for its own misconduct or its negligence. In determining the occurrence of any such event or contingency the Escrow Agent may request from the District or any other person such reasonable additional evidence as the Escrow Agent in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with the District, among others, at any time.

The Escrow Agent shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, opinion, bond or other paper or document believed by it to be genuine, and to have been signed or presented by the proper party or parties. The Escrow Agent may consult with counsel, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it in good faith and in accordance therewith.

To the full extent permitted by law, the District agrees to indemnify, defend and hold the Escrow Agent harmless from and against any and all loss, damage, tax, liability and expense that may be incurred by the Escrow Agent arising out of or in connection with its acceptance or appointment as Escrow Agent hereunder, including attorneys fees and expenses of defending itself against any claim or liability in connection with its performance hereunder, except that the Escrow Agent shall not be indemnified for any loss, damage, tax, liability, or expense resulting from its own negligence or willful action.

Section 7.03. Compensation. On the Escrow Funding Date, the District will pay the Escrow Agent, as a fee for performing the services hereunder and for all expenses incurred or to be incurred by the Escrow Agent in the administration of this Escrow Agreement the amount specified in the Fee Schedule attached hereto as Exhibit D. The Escrow Agent's fee does not include the cost of publication, printing costs, or reasonable out-of-pocket expenses of the Escrow Agent. If the Escrow Agent is requested to perform any extraordinary services hereunder, the District hereby agrees to pay reasonable fees to the Escrow Agent for such extraordinary services and to reimburse the Escrow Agent for all expenses incurred by the Escrow Agent in performing such extraordinary services. It is expressly provided that the Escrow Agent shall look only to the District for the payment of such additional fees and reimbursement of such additional expenses. The Escrow Agent hereby agrees that in no event shall it ever assert any claim or lien against the

Escrow Fund for any fees for its services, whether regular, additional or extraordinary, as Escrow Agent, or in any other capacity, or for reimbursement for any of its expenses.

Section 7.04. Successor Escrow Agents. This Escrow Agreement may be terminated by the District or the Escrow Agent on 60 days written notice, but no such termination shall be effective until a successor Escrow Agent has been appointed and has accepted such appointment. Any successor Escrow Agent appointed by the District shall succeed, without further act, to all the rights, immunities, powers and trusts of the predecessor Escrow Agent hereunder. Upon the request of any such successor Escrow Agent, the District shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor Escrow Agent all such immunities, rights, powers and duties. The Escrow Agent shall pay over to its successor Escrow Agent a proportional part of the Escrow Agent's fee hereunder equal to the portion of such fee attributable to duties to be performed after the date of succession.

Section 7.05. Consequential Damages. Anything in this Escrow Agreement to the contrary notwithstanding, to the extent permitted by law, in no event shall the Escrow Agent be liable for special, indirect or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Agent has been advised of such loss or damage and regardless of the form of action.

Section 7.06. Verifications of Statutory Representations and Covenants. The Escrow Agent makes the following representation and verifications pursuant to Chapters 2252, 2271, 2274, and 2276, Texas Government Code, as heretofore amended (the "Government Code"), in entering into this Agreement. As used in such verifications, "affiliate" means an entity that controls, is controlled by, or is under common control with the Underwriter within the meaning of SEC Rule 405, 17 C.F.R. § 230.405, and exists to make a profit. Liability for breach of any such verification during the term of this Agreement shall survive until barred by the applicable statute of limitations.

(a) Not a Sanctioned Company. The Escrow Agent represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Government Code. The foregoing representation excludes the Escrow Agent and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization.

(b) No Boycott of Israel. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott Israel and will not boycott Israel during the term of this Agreement. As used in the foregoing verification, "boycott Israel" has the meaning provided in Section 2271.001, Government Code.

(c) No Discrimination Against Firearm Entities. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate against a firearm entity or firearm trade

association during the term of this Agreement. As used in the foregoing verification, “discriminate against a firearm entity or firearm trade association” has the meaning provided in Section 2274.001(3), Government Code.

Section 7.07. Form 1295 Exemption. The Escrow Agent represents that it is a wholly owned subsidiary of U.S. Bank National Association, a publicly traded business entity, and therefore this Agreement is exempt from Section 2252.908, Texas Government Code, as amended.

## ARTICLE VIII MISCELLANEOUS

Section 8.01. Notices. Any notice, authorization, request, or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by registered or certified mail, postage prepaid, addressed as follows:

To the Escrow Agent:

U.S. Bank National Association  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046  
Attention: Corporate Trust Department

To the District:

Galveston Independent School District  
3409 Avenue T  
Galveston, Texas 77550  
Attention: Chief Financial Officer

The United States Post Office registered or certified mail receipt showing delivery of the aforesaid shall be conclusive evidence of the date and fact of delivery. Either party hereto may change the address to which notices are to be delivered by giving to the other party not less than ten days prior notice thereof.

Section 8.02. Termination of Escrow Agent’s Obligations. Upon the taking by the Escrow Agent of all the actions as described herein, the Escrow Agent shall have no further obligations or responsibilities hereunder to the District, the Owners of the Redeemed Bonds or to any other person or persons in connection with this Escrow Agreement.

Section 8.03. Binding Agreement. This Escrow Agreement shall be binding upon the District and the Escrow Agent and their respective successors and legal representatives and shall inure solely to the benefit of the Owners of the Redeemed Bonds, the District, the Escrow Agent and their respective successors and legal representatives.

Section 8.04. Severability. If any one or more of the provisions contained in this Escrow Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Escrow

Agreement, but this Escrow Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein.

Section 8.05. Amendment. Except as provided in this Section, this Escrow Agreement may not be amended without the prior written consent of the Owners of all Redeemed Bonds then outstanding. No consent of any Owner shall be required for amendments limited to: (a) the insertion of unintentionally omitted material or the correction of mistakes or clarification of ambiguities; (b) the pledging of additional security to the Redeemed Bondholders; or (c) the deposit of additional cash or securities to the escrow account.

Section 8.06. Governing Law. This Escrow Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Texas.

Section 8.07. Time of Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Agent by this Escrow Agreement.

*[Signature Pages Follow]*

Executed as of [\_\_\_\_\_, 2026], but effective as set forth herein.

GALVESTON INDEPENDENT SCHOOL  
DISTRICT

By: \_\_\_\_\_  
Chief Financial Officer

U.S. BANK NATIONAL ASSOCIATION,  
as Escrow Agent

By: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT A**

**SCHEDULE OF REDEEMED BONDS**

**EXHIBIT B**

**ESCROWED SECURITIES**

**[Attached]**

**EXHIBIT C**

**VERIFICATION REPORT**

**[Attached]**

**EXHIBIT D**  
**FEE SCHEDULE**

**[Attached]**

**CERTIFICATE FOR ORDER**

THE STATE OF TEXAS                    §  
COUNTY OF GALVESTON               §

I, the undersigned officer of the Board of Trustees (the “Board”) of Galveston Independent School District (the “System”), hereby certify as follows:

1. The Board of Trustees of Galveston Independent School District convened in a special meeting on the 27<sup>th</sup> day of August, 2025, at the regular meeting place thereof, within said System, and the roll was called of the duly constituted officers and members of said Board, to wit:

Anthony Brown	President, District 4-D
Johnny Smecca	Vice President, District 6-F
Elizabeth Beeton	Trustee, District 1-A
David H. O’Neal, Jr.	Trustee, District 2-B
Justin Tucker	Trustee, District 3-C
Ann Masel	Trustee, District 5-E
Mindy Latkin	Trustee, District 7-G

and all of said persons were present, except the following absentee(s): \_\_\_\_\_, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

ORDER BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE DEFEASANCE AND REDEMPTION OF CERTAIN OUTSTANDING BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT; AUTHORIZING THE ENGAGEMENT OF A VERIFICATION AGENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said order be adopted; and, after due discussion, said motion, carrying with it the adoption of said order, prevailed and carried by the following vote:

- \_\_\_\_\_ Member(s) shown present above voted “Aye”.
- \_\_\_\_\_ Member(s) shown present above voted “No”.
- \_\_\_\_\_ Member(s) shown present above abstained from voting.

2. A true, full and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said order has been duly recorded in said Board’s minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board’s minutes of said meeting pertaining to the adoption of said order; that the persons named in the above and foregoing paragraph are the

duly chosen, qualified and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said order would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of said meeting was given as required by the Chapter 551, Texas Government Code.

SIGNED AND SEALED this 27<sup>th</sup> day of August, 2025.

[SEAL]

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Secretary, Board of Trustees  
Galveston Independent School District

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

**AGENDA ITEM:**

Discuss and Consider Approval of Resolution to Adopt the 2025 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 27, 2025, at 6:00 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, the Certified Truth in Taxation Worksheets, and the letter from TEA giving approval to move forward with tax rate adoption. This year's Proposed Tax Rates which were approved by the Board on August 6, 2025, are as follows:

Maintenance and Operations:	\$0.6769 (a decrease of \$0.0000 from the prior year)
Interest and Sinking Fund:	<u>\$0.1646 (a decrease of \$0.0034 from the prior year)</u>
<b>Total Proposed Rate</b>	<b>\$0.8415 (a decrease of \$0.0034 from the prior year)</b>

This year's proposed tax rate does not exceed the no-new-revenue tax rate. A motion to adopt an ordinance, resolution, or order setting the tax rate does not require the language about "tax increase" as stated in §26.05(b) of Property Tax Code. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote.

As required by statute language, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

**RECOMMENDATION:**

**I move that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of \$0.6769, and an Interest & Sinking Tax Rate of \$0.1646 for a total tax rate of \$0.8415 for Tax Year 2025. I move that the property tax rate be increased by the adoption of a tax rate of 0.841500. This year's proposed tax rate does not exceed the no-new-revenue tax rate. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



\_\_\_\_\_, the above Resolution fixing the school tax rate and levying ad valorem taxes for the year 2025 was adopted on August 27, 2025.

STATE OF TEXAS                   §

§

COUNTY OF GALVESTON       §

I, Mindy Lakin, Secretary of the Board of Trustees of the Galveston Independent School District, do hereby certify that the foregoing is a true and correct copy of the Resolution presented in written form and passed by a majority vote of the Board of Trustees at a meeting duly posted and noticed under the Texas Open Meetings Act and Held on August 27, 2025.

WITNESS MY HAND this the 27<sup>th</sup> day of August, 2025.

\_\_\_\_\_  
Mindy Lakin  
Secretary, Board of Trustees  
GALVESTON Independent School District

DISTRICT SEAL

# 2025 Tax Rate Calculation Worksheet

Form 50-859

## School Districts without Chapter 313 and JETI Agreements

Galveston Independent School District

409-766-5137

School District's Name

Phone (area code and number)

PO Box 660, Galveston, Texas 77553

www.gisd.org

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Tax Code Chapter 313 or Government Code Chapter 403, Subchapter T, Texas Jobs, Energy, Technology, and Innovation Act (JETI) agreements only.** School districts that have a Chapter 313 or JETI agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 and JETI Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup>	\$ 14,530,488,265
2.	<b>Prior year tax ceilings.</b> Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$ 1,104,841,772
3.	<b>Preliminary prior year adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 13,425,646,493
4.	<b>Prior year total adopted tax rate.</b>	\$ 0.844900 /\$100
5.	<b>Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.</b> <b>A. Original prior year ARB values:</b> ..... \$ 696,653,038 <b>B. Prior year values resulting from final court decisions:</b> ..... - \$ 581,726,062 <b>C. Prior year value loss.</b> Subtract B from A. <sup>3</sup>	\$ 114,926,976
6.	<b>Prior year taxable value subject to an appeal under Chapter 42, as of July 25.</b> <b>A. Prior year ARB certified value:</b> ..... \$ 0 <b>B. Prior year disputed value:</b> ..... - \$ 0 <b>C. Prior year undisputed value.</b> Subtract B from A. <sup>4</sup>	\$ 0
7.	<b>Prior year Chapter 42-related adjusted values.</b> Add Line 5 and 6.	\$ 114,926,976
8.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 13,540,573,469

<sup>1</sup> Tex. Tax Code §26.012(14)

<sup>2</sup> Tex. Tax Code §26.012(14)

<sup>3</sup> Tex. Tax Code §26.012(13)

<sup>4</sup> Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
9.	<b>Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.</b> Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0
10.	<p><b>Prior year taxable value lost because property first qualified for an exemption in the current year.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p><b>A. Absolute exemptions.</b> Use prior year market value: ..... \$ 8,968,003</p> <p><b>B. Partial exemptions.</b> Current year exemption amount or current year percentage exemption times prior year value:.. + \$ 94,930,793</p> <p><b>C. Value loss.</b> Add A and B.<sup>6</sup></p>	\$ 103,898,796
11.	<p><b>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.</b> Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p><b>A. Prior year market value.</b> ..... \$ 208,876</p> <p><b>B. Current year productivity or special appraised value:</b>..... - \$ 1,150</p> <p><b>C. Value loss.</b> Subtract B from A.<sup>7</sup></p>	\$ 207,726
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	\$ 104,106,522
13.	<b>Adjusted prior year taxable value.</b> Subtract Line 12 from Line 8.	\$ 13,436,466,947
14.	<b>Adjusted prior year total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.	\$ 113,524,709
15.	<b>Taxes refunded for years preceding prior year.</b> Enter the amount of taxes refunded by the district for tax years preceding the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. <sup>8</sup>	\$ 834,995
16.	<p><b>Adjusted prior year levy with refunds.</b> Add Line 14 and Line 15.<sup>9</sup></p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	\$ 114,359,704
17.	<p><b>Total current year taxable value on the current year certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled.<sup>10</sup></p> <p><b>A. Certified values.</b><sup>11</sup> ..... \$ 13,764,066,227</p> <p><b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property:..... - \$ 0</p> <p><b>C. Total current year value.</b> Subtract B from A.</p>	\$ 13,764,066,227
18.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b><sup>12</sup></p> <p><b>A. Current year taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest.<sup>13</sup> ..... \$ 652,364,010</p> <p><b>B. Current year value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll.<sup>14</sup> ..... + \$ 0</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	\$ 652,364,010

<sup>5</sup> Tex. Tax Code §26.012(15)  
<sup>6</sup> Tex. Tax Code §26.012(15)  
<sup>7</sup> Tex. Tax Code §26.012(15)  
<sup>8</sup> Tex. Tax Code §26.012(13)  
<sup>9</sup> Tex. Tax Code §26.012(13)  
<sup>10</sup> Tex. Tax Code §§26.012 and 26.04(c-2)  
<sup>11</sup> Tex. Tax Code §26.012(6)  
<sup>12</sup> Tex. Tax Code §26.01(c) and (d)  
<sup>13</sup> Tex. Tax Code §26.01(c)  
<sup>14</sup> Tex. Tax Code §26.01(d)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Current year tax ceilings.</b> Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup>	\$ 732,198,424
20.	<b>Anticipated contested value.</b> Affected taxing units enter the contested taxable value for all property that is subject to anticipated substantial litigation. <sup>16</sup> An affected taxing unit is wholly or partly located in a county that has a population of less than 500,000 and is located on the Gulf of Mexico. <sup>17</sup> If completing this section, the taxing unit must include supporting documentation in Section 6. <sup>18</sup> Taxing units that are not affected, enter 0.	\$ 0
21.	<b>Current year total taxable value.</b> Add Lines 17C and 18C. Subtract Lines 19 and 20. <sup>19</sup>	\$ 13,684,231,813
22.	<b>Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.</b> Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
23.	<b>Total current year taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 245,003,944
24.	<b>Total adjustments to the current year taxable value.</b> Add lines 22 and 23.	\$ 245,003,944
25.	<b>Adjusted current year taxable value.</b> Subtract line 24 from line 21.	\$ 13,439,227,869
26.	<b>Current year NNR tax rate.</b> Divide line 16 by line 25 and multiply by \$100.	\$ 0.850939 /\$100

**SECTION 2: Voter-Approval Tax Rate**

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.<sup>20</sup>

- Maximum Compressed Tax Rate (MCR):** A district’s maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.<sup>21</sup>
- Enrichment Tax Rate:**<sup>22</sup> A district’s enrichment tax rate is defined as any tax effort in excess of the district’s MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.<sup>23</sup>
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district’s maintenance and operations (M&O) tax rate. Districts cannot increase the district’s M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district’s debt service.<sup>24</sup>

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district’s website 30 days prior to the election.<sup>25</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.<sup>26</sup> Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
27.	<b>Current year maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts’ maximum compressed rate based on guidance from TEA. <sup>27</sup>	\$ 0.616900 /\$100

<sup>15</sup> Tex. Tax Code §26.012(6)(B)  
<sup>16</sup> Tex. Tax Code §§26.012(6)(C) and 26.012(1-b)  
<sup>17</sup> Tex. Tax Code §26.012(1-a)  
<sup>18</sup> Tex. Tax Code §26.04(d-3)  
<sup>19</sup> Tex. Tax Code §26.012(6)  
<sup>20</sup> Tex. Tax Code §26.08(n)  
<sup>21</sup> Tex. Edu. Code §48.2551(a)(3)  
<sup>22</sup> Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032  
<sup>23</sup> Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)  
<sup>24</sup> Tex. Edu. Code §45.0021(a)  
<sup>25</sup> Tex. Edu. Code §11.184(b)  
<sup>26</sup> Tex. Edu. Code §11.184(b-1)  
<sup>27</sup> Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>Current year enrichment tax rate.</b> Enter the greater of A and B. <sup>28</sup> A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) ..... \$ 0.060000 /\$100 B. \$0.05 per \$100 of taxable value ..... \$ 0.050000 /\$100	\$ 0.060000 /\$100
29.	<b>Current year maintenance and operations (M&amp;O) tax rate.</b> Add Lines 27 and 28. Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>29</sup>	\$ 0.676900 /\$100
30.	<b>Total current year debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses.  A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. <sup>30</sup> Enter debt amount: ..... \$ 24,514,234 B. Subtract <b>unencumbered fund amount</b> used to reduce total debt. .... - \$ 1,550 C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program..... - \$ 2,179,884 D. <b>Adjust debt:</b> Subtract B and C from A.	\$ 22,332,800
31.	<b>Certified prior year excess debt collections.</b> Enter the amount certified by the collector. <sup>31</sup>	\$ 0
32.	<b>Adjusted current year debt.</b> Subtract line 31 from line 30D.	\$ 22,332,800
33.	<b>Current year anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>32</sup> A. Enter the current year anticipated collection rate certified by the collector. <sup>33</sup> 99.15 % B. Enter the 2024 actual collection rate 99.23 % C. Enter the 2023 actual collection rate 99.99 % D. Enter the 2022 actual collection rate 99.15 %	99.15 %
34.	<b>Current year debt adjusted for collections.</b> Divide Line 32 by Line 33. Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 22,524,256
35.	<b>Current year total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 13,684,231,813
36.	<b>Current year debt rate.</b> Divide Line 34 by Line 35 and multiply by \$100.	\$ 0.164600 /\$100
37.	<b>Current year voter-approval tax rate.</b> Add Lines 29 and 36. If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 29 and 36. <sup>34</sup>	\$ 0.841500 /\$100

<sup>28</sup> Tex. Tax Code §26.08(n)(2)  
<sup>29</sup> Tex. Edu. Code §45.003(d)  
<sup>30</sup> Tex. Tax Code §26.012(7)  
<sup>31</sup> Tex. Tax Code §§26.012(10) and 26.04(b)  
<sup>32</sup> Tex. Tax Code §§26.04(h), (h-1) and (h-2)  
<sup>33</sup> Tex. Tax Code §26.04(b)  
<sup>34</sup> Tex. Tax Code §26.08(g)

**SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. <sup>35</sup> The school district shall provide its tax assessor with a copy of the letter. <sup>36</sup>	\$ 0 _____
39.	<b>Current year total taxable value.</b> Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 13,684,231,813 _____
40.	<b>Additional rate for pollution control.</b> Divide line 38 by line 39 and multiply by \$100.	\$ 0.000000 _____/\$100
41.	<b>Current year voter-approval tax rate, adjusted for pollution control.</b> Add line 37 and line 40.	\$ 0.841500 _____/\$100

**SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster**

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. <sup>37</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
42.	<b>Prior year adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.844900 _____/\$100
43.	<b>Prior voter-approval tax rate.</b> If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 _____/\$100
44.	<b>Increase in the prior year tax rate due to disaster (disaster pennies).</b> Subtract Line 43 from Line 42.	\$ 0.000000 _____/\$100
45.	<b>Current year voter-approval tax rate, adjusted for prior year disaster.</b> Subtract Line 44 from one of the following lines (as applicable): Line 37 or Line 41 (school districts with pollution control).	\$ 0.841500 _____/\$100

**SECTION 5: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... \$ 0.850939 \_\_\_\_\_/\$100  
 Enter the current year NNR tax rate from Line 26.

Voter-Approval Tax Rate ..... \$ 0.841500 \_\_\_\_\_/\$100

As applicable, enter the current year voter-approval tax rate from Line 37, Line 41 or Line 45. Indicate the line number used: 37

<sup>35</sup> Tex. Tax Code §26.045(d)  
<sup>36</sup> Tex. Tax Code §26.045(i)  
<sup>37</sup> Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

**SECTION 6: Addendum**

An affected taxing unit that enters an amount described by Tax Code Section 26.012(6)(C) in Line 20 must include the following as an addendum:

1. Documentation that supports the exclusion of value under Tax Code Section 26.012(6)(C); and
2. Each statement submitted to the designated officer or employee by the property owner or entity as required by Tax Code Section 41.48(c)(2) for that tax year.

Insert hyperlinks to supporting documentation:

**SECTION 7: School District Representative Name and Signature**

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.<sup>38</sup>

**print here** ▶ Cheryl E Johnson, PCC, CTOP  
 Printed Name of School District Representative

**sign here** ▶ *Cheryl E. Johnson* *[Signature]* July 31, 2025  
 School District Representative Date

<sup>38</sup> Tex. Tax Code §26.04(c)

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Galveston Independent School District will hold a public meeting at 6:00 PM, August 27, 2025 in Galveston ISD Board Room, 3904 Avenue T, Galveston, Texas 77550. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.676900/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.164600/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	-3.31 % decrease
Debt Service	-1.00 % decrease
Total Expenditures	-2.89 % decrease

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$22,206,960,766	\$22,514,293,045
Total appraised value* of new property**	\$375,328,850	\$365,860,200
Total taxable value*** of all property	\$14,530,488,265	\$14,416,430,237
Total taxable value*** of new property**	\$293,514,235	\$245,003,944

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$319,315,000

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$0.676900	\$0.168000	\$0.844900	\$14,720	\$631
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$0.704180	\$0.165820	\$0.870000	\$17,416	\$478
<b>Proposed Rate</b>	\$0.676900	\$0.164600	\$0.841500	\$15,315	\$478

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$363,829	\$384,359
Average Taxable Value of Residences	\$51,042	\$55,982
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.844900	\$0.841500
Taxes Due on Average Residence	\$431.25	\$471.09
Increase (Decrease) in Taxes		\$39.84

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.841500. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.841500.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$41,503,010
Interest & Sinking Fund Balance(s)	\$6,164,276

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

August 7, 2025

#084-902

Matthew Neighbors, Superintendent  
Galveston Independent School District  
PO BOX 660  
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2025-2026 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2026.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for Districts with Local Revenue in Excess of Entitlement* for the 2025-2026 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at [recapture@tea.texas.gov](mailto:recapture@tea.texas.gov) or by phone at (512) 463-4809.

Sincerely,



Amy Copeland  
Chief School Finance Officer, Associate Commissioner

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider the adoption of FD (LOCAL)– ADMISSIONS

According to Galveston ISD FD (LOCAL), adopted on August 2, 2023, “a student enrolled in a private school, including a homeschool, shall not be eligible for concurrent enrollment in the District nor for participation in curricular or extracurricular activities, except as required by law.”

SB401 requires that Boards adopt a policy if they do not want to allow homeschool students to participate in UIL activities for the 2025-2026 school year by September 1, 2025.

In future years, to maintain this policy, Boards must adopt a preference by August 1 of each school year. The default state policy, unless otherwise indicated by a Board of Trustees, is to allow participation.

**RECOMMENDATION: I move the Board maintain the current policy FD (LOCAL) excluding students from a private school, including homeschools, from participation in District curricular and extracurricular activities.**

  
Matthew Neighbors Ed. D.  
Superintendent

**Persons Age 21 and Over**

The District shall not admit into its public schools any person age 21 or over unless otherwise required by law.

**Registration Forms**

The student's parent, legal guardian, or other person having lawful control shall annually complete registration forms. A student who has reached age 18 shall be permitted to complete these forms.

Proof of Residency

In accordance with administrative regulations, the parent, guardian, or other person having lawful control of the student under order of a court shall present proof of residency. The District may investigate stated residency as necessary.

**Minor Living Apart**

Person Standing in Parental Relation

A minor student residing in the District but whose parent, guardian, or other person having lawful control under a court order does not reside in the District shall present a power of attorney or an authorization agreement as provided in Chapter 34 of the Family Code assigning responsibility for the student in all school-related matters to an adult resident of the District.

Misconduct

A minor student living apart who has engaged in misconduct that results in any of the consequences found in Education Code 25.001(d) shall not be permitted to attend a District school.

Exceptions

Based on an individual student's circumstance, the Superintendent shall have authority to grant exceptions to the requirement for a power of attorney or authorization agreement and to the exclusion for misconduct.

Extracurricular Activities

The Superintendent shall determine whether a minor student living apart is present in the District for the primary purpose of participating in extracurricular activities.

**Students Not Enrolled**

A student enrolled in a private school, including a homeschool, shall not be eligible for concurrent enrollment in the District nor for participation in curricular or extracurricular activities, except as required by law. [See EEL and FM]

**Nonresident Student in Grandparent's After-School Care**

The parent and grandparent of a nonresident student requesting admission under Education Code 25.001(b)(9) shall provide to the Superintendent the required information on the grandparent's residency and complete a form provided by the District describing the extent of after-school care to be provided by the grandparent.

The Superintendent shall have authority to approve or deny such admissions requests in accordance with this policy.

Substantial After-School Care

For the purpose of admission under this provision, a substantial amount of after-school care shall consist of at least three hours per school day for three days during the regular school week.

A student enrolled under this provision may continue in enrollment so long as the grandparent provides this level of care.

The Superintendent shall have authority to waive these requirements on the basis of a student's extenuating circumstances.

**"Accredited" Defined**

For the purposes of this policy, "accredited" shall be defined as accreditation by TEA, an equivalent agency from another state, or an accrediting association recognized by the commissioner of education.

**Grade-Level Placement**

Accredited Schools

The parent, guardian, or other person having lawful control of a student enrolling in a District school from an accredited public, private, or parochial school shall provide evidence of the prior schooling outside the District. The student shall be placed initially at the grade level reached elsewhere, pending observation by the classroom teacher, guidance personnel, and the principal. On the basis of these observations and results of tests that may be administered by appropriate District personnel, the principal shall determine the final grade placement.

Nonaccredited Schools

A student enrolling in a District school from a nonaccredited public, private, or parochial school, including a homeschool, shall be placed initially at the discretion of the principal, pending observation by classroom teachers, guidance personnel, and the principal. Criteria for placement may include:

1. Scores on achievement tests, which may be administered by appropriate District personnel.
2. Recommendation of the sending school.
3. Prior academic record.
4. Chronological age and social and emotional development of the student.
5. Other criteria deemed appropriate by the principal.

**Transfer of Credit**

Accredited Texas Public Schools

Credit toward state graduation requirements earned in an accredited public school district in Texas shall be transferable and recognized by the District.

Other Accredited or Nonaccredited Schools

Before recognizing credit in a course earned in an accredited non-public school, an accredited school outside of Texas, or a nonaccredited school, appropriate personnel shall evaluate a student's records and transcript. The District may require the student to demonstrate mastery of the content or use alternative methods to verify course content for the award of credit.

Transition  
Assistance

In accordance with law, when a student who is identified as homeless or in substitute care enrolls in the District, the District shall assess the student's available records and other relevant information to ensure credit, including proportionate credit, is awarded appropriately for all subjects and courses taken prior to enrollment.

[See EI]

**Withdrawal**

A parent or guardian wishing to withdraw a minor student shall present a signed statement that includes the reason for the withdrawal. A student who is 18 or older may submit a withdrawal statement without a parent's or guardian's signature.

[For District withdrawal of students no longer in attendance, see FEA(LOCAL).]

# Action Sheet

**MEETING DATE:**

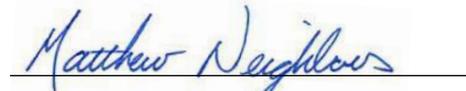
**August 27, 2025**

**AGENDA ITEM:**

Discuss and consider approval of the minutes from the August 6, 2025, Regular board meeting.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the minutes from the August 6, 2025, Regular board meeting.**



Matthew Neighbors Ed. D.  
Superintendent



## Minutes of Regular Meeting

### The Board of Trustees Galveston Independent School District

A Regular Meeting of the Board of Trustees of Galveston Independent School District was held August 6, 2025, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

*BOT in attendance: Smecca, Lakin, Brown, Tucker, O'Neal. Absent: Beeton and Masel  
Staff in attendance: Dudas, Martello, Grant, Scott, Post, Patrick, Neighbors, Beall, Bly*

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. –6:01
- 2) Pledge of Allegiance to the United States flag and the Texas flag. –6:01
- 3) Citizens' Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. –6:02  
*Corlie Jackson - Spoke about voting rights*  
*Mike Dudas - Spoke about Share Your School Supplies drive, convocation, and thanks to the school district for support after losing his wife.*
- 4) Declaration of Conflicts of Interest. –6:10 none
- 5) District Reports –6:10
  - A) Superintendent's Report –6:10
    - 1) Sale of Rosenberg and Morgan updates –6:10 *Rosenberg soil reports have come back clean. Morgan property is finalizing paperwork to close.*
  - B) Board Committee Reports –6:12
    - 1) Policy Committee Report given by Chair, Mr. David O'Neal –6:12
    - 2) Facilities/Finance Committee report given by Chair, Mr. Johnny Smecca –6:14
- 6) Financial Reports and Budget Update *by Jeff Martello* –6:21
- 7) REGULAR AGENDA- Action Items –6:25
  - A) Discuss and consider Approval of 2025 Proposed Tax Rate to be Published in Notice of Public Hearing –6:25 *Motion by Brown that the board approve \$0.6769 for maintenance and operations tax rate and \$0.1646 for interest and sinking fund tax rate for a total 2025 proposed tax rate of \$.8415, to be published in the Notice of Public Meeting to discuss budget and tax rate. Second by Lakin. Discussion. Approved unanimously 5-0*
  - B) Schedule Public Meeting to Discuss the 2025 Proposed Tax Rate and the 2025-2026 Proposed Budget –6:27 *Motion by Brown to approve the August 27, 2025, as the date of the public meeting to discuss the 2025 Proposed Tax Rate and the 2025-2026 Proposed Budget. Second by O'Neal. Approved unanimously 5-0*
  - C) Discuss and consider approval for the recommended CMA Contract with Coltzer Construction/Zero Six Consulting for the renovation of the Libby Shearn Moody Performing Arts Center, related fine arts areas, and the remaining refurbishing of existing portions of Ball High School related to the Bond 2022 Construction Project –

*6:28 Motion by Brown to approve the contract with Coltzer Construction and Zero6 consulting as presented under separate cover subject to the staff and legal counsel finalizing exhibit A. Second by Lakin. Discussion. Approved unanimously 5-0*

8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.

B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.

C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.

D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.

E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology. –6:30

9) Reestablish the open meeting of the Galveston ISD Board of Trustees. –7:27

*Brief summary of executive session by Lakin.*

10) CONSENT AGENDA - Action Items –7:27 *Motion to approve by Tucker. Second by Smecca Approved 5-0*

A) Consider approval of the minutes from June 18, 2025, Regular board meeting and June 25, 2025, Special Board Meeting.

B) Consider approval of personnel resignations and recommendations with contracts.

C) Discuss and consider approval of payment of attorney fees.

D) Consider approval of Budget Amendments

E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.

F) **DISCUSS AND CONSIDER APPROVAL OF AGREEMENT FOR THE PURCHASE OF ATTENDANCE CREDIT, DELEGATING CONTRACTUAL AUTHORITY TO THE SUPERINTENDENT FOR THE PURPOSE OF OBLIGATING THE SCHOOL DISTRICT**

**UNDER TEC, 11.1511(C)(4), SOLEY FOR THE PURPOSE OF OBLIGATING THE DISTRICT UNDER CHAPTER 49, SUBCHAPTERS A AND D AND THE RULES ADOPTED BY THE COMMISSIONER OF EDUCATION AS AUTHORIZED UNTEDR TEC, 49.006 RELATED TO EXCESS LOCAL REVENUE**

- G) Discuss and approve the Student Code of Conduct for 2025-2026.
- H) Discuss and consider approval to Purchase Jar Systems Elevate Air Charging Carts through SHI.
- I) Discuss and consider approval to Purchase Newline 86-inch Interactive Display Panel Bundle through HOWARD Technology Solution.
- J) Discuss and consider approval to Purchase Wireless Access Points through Micro Integration.
- K) Discuss and consider the adoption of Local District Update 125 affecting the policies listed below.
- L) Discuss and consider the adoption of EFB (Local) – ALT – Instructional Resources Library Materials.
- M) Discuss and consider the adoption of FNCE (Local)–A-S – Student Conduct – Personal Communication Devices/Electronic Devices
- N) Discuss and consider approval of the renewal of the Workers’ Compensation coverage with TASB
- O) Discuss and consider approval for the district to enter into an agreement with Adaptive Behavior School to serve a GISD student.
- P) Discuss and consider approval of the Interagency Agreement between Upward Hope Academy and GISD to provide educational services to students in a Drop-Out Prevention/Recovery Program.
- Q) Discuss and consider approval Emergency Electrical Breaker Box Work At Ball High School During 4Th of July Holiday Break
- R) Consider renewal of RFQ 2021-22-017 Geotechnical Engineering, Environmental Assessment, & Construction Materials Testing
- S)  
Public Funds Investment Act Annual Compliance
  
- T) Discuss and consider an Order Calling Regular Single Member School Board Trustee Election for Districts 2B and 7G on November 4, 2025.
- U) Discuss and consider the approval of T-TESS and T-PESS Administrative Appraisers for the 2025-2026 school year.
- V) Discuss and consider approval of the LEA Self-Certification of Micro-Purchases for 2025-2026
- W) Discuss and consider Resolution Extending Depository Contract for 2 Additional Years
- X) Discuss and consider the approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2025-2026 school year.

11)Suggested Future Agenda Items –7:28 none

12)COMMENTS FROM THE BOARD OF TRUSTEES –7:28

*Tucker spoke about convocation and asked for a moment of silence for Vincent Bennett.  
Brown spoke about convocation.*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the

following items:

1. Expressions of thanks, gratitude, and condolences
  2. Information regarding holiday schedules
  3. Honorary or salutary recognition of a public official, public employee, or other citizen
  4. Reminders regarding GISD events
  5. Reminders regarding community events
  6. Health and safety announcements
- 13)Adjournment –7:29

Approved on August 6, 2025

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Mr. Tony Brown, President

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Mindy Lakin, Secretary

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

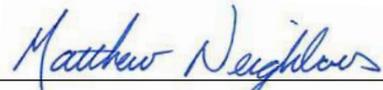
**AGENDA ITEM:**

Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**



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Matthew Neighbors Ed. D.  
Superintendent

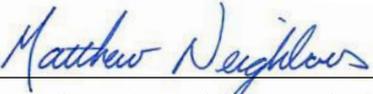
# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton:

Invoice 73819	\$ \$2,218.75
Invoice 73818	\$ 177.50
Invoice 73714	\$ 5,290.00
Invoice 73872	\$ 2,260.00
Total Billed	\$ 9,946.25

  
Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

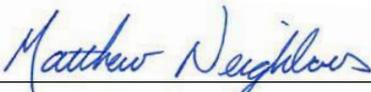
**August 27, 2025**

**AGENDA ITEM:**

Discuss and consider approval of monthly Budget Amendment (Under separate cover.)

**RECOMMENDATION:**

I move that the Board of Trustees approve the budget amendment, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**GALVESTON Independent School District  
2024-2025 Proposed Budget Amendment  
July 2025**

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Revenues</b>									
Local & Intermediate Sources	\$ 99,043,778	\$ -	\$ 99,043,778	\$ 580,000	\$ -	\$ 580,000	\$ 24,022,852	\$ -	\$ 24,022,852
State Program Revenues	\$ 7,500,829	\$ -	\$ 7,500,829	\$ 23,000	\$ -	\$ 23,000	\$ 1,175,156	\$ -	\$ 1,175,156
Federal Program Revenues	\$ 450,139	\$ -	\$ 450,139	\$ 5,215,814	\$ -	\$ 5,215,814	\$ -	\$ -	\$ -
Other Resources/ Operating Transfer In (ESSER II Grant)	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 107,009,746</b>	<b>\$ -</b>	<b>\$ 107,009,746</b>	<b>\$ 5,818,814</b>	<b>\$ -</b>	<b>\$ 5,818,814</b>	<b>\$ 25,198,008</b>	<b>\$ -</b>	<b>\$ 25,198,008</b>

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Function</b>									
11 Instruction	\$ 40,192,042		\$ 40,192,042						
12 Instructional Resources	\$ 324,304	\$ (285)	\$ 324,019						
13 Curriculum & Inst Staff Dev	\$ 438,136		\$ 438,136						
21 Instructional Leadership	\$ 1,692,857		\$ 1,692,857						
23 School Leadership	\$ 3,716,770	\$ 285	\$ 3,717,055						
31 Guidance/Counseling	\$ 2,454,374		\$ 2,454,374						
32 Social Work Services	\$ 187,355		\$ 187,355						
33 Health Services	\$ 836,517		\$ 836,517						
34 Student Transportation	\$ 3,600,711		\$ 3,600,711						
35 Food Services	\$ -		\$ -	\$ 6,558,832		\$ 6,558,832			
36 Extracurricular Activities	\$ 2,043,434		\$ 2,043,434						
41 General Administration	\$ 3,466,906	\$ 434	\$ 3,467,340						
51 Maintenance and Operations	\$ 9,793,575	\$ (307,250)	\$ 9,486,325	\$ 60,000		\$ 60,000			
52 Security and Monitoring	\$ 1,367,218		\$ 1,367,218						
53 Data Processing Services	\$ 2,228,930	\$ 6,816	\$ 2,235,746						
61 Community Services	\$ 801,400	\$ 300,000	\$ 1,101,400						
71 Debt Service	\$ 219,100		\$ 219,100				\$ 24,762,109		\$ 24,762,109
81 Construction	\$ 75,000		\$ 75,000						
91 Recapture Payment	\$ 35,943,269		\$ 35,943,269						
93 Shared Services	\$ 27,850		\$ 27,850						
99 Intergovernmental Charges	\$ 800,000		\$ 800,000						
	\$ -		\$ -						
<b>TOTAL</b>	<b>\$ 110,209,746</b>	<b>\$ -</b>	<b>\$ 110,209,746</b>	<b>\$ 6,618,832</b>	<b>\$ -</b>	<b>\$ 6,618,832</b>	<b>\$ 24,762,109</b>	<b>\$ -</b>	<b>\$ 24,762,109</b>

General Fund Budget			Function 12			Function 21		
<b>Function 11</b>			TF fr 12 to 23 for TASSP Renewal \$ (285)					
<b>TOTAL</b>	<b>\$</b>	<b>-</b>	<b>TOTAL</b>	<b>\$</b>	<b>(285)</b>	<b>TOTAL</b>	<b>\$</b>	<b>-</b>
<b>Function 23</b>			<b>Function 41</b>			<b>Function 36</b>		
TF fr 12 to 23 for TASSP Renewal	\$	285	TF fr 51 to 53 & 41 to cover ditzizing	\$	434			
<b>TOTAL</b>	<b>\$</b>	<b>285</b>	<b>TOTAL</b>	<b>\$</b>	<b>434</b>	<b>TOTAL</b>	<b>\$</b>	<b>-</b>
<b>Function 51</b>			<b>Function 53</b>			<b>Function 61</b>		
TF fr 51 to 53 & 41 to cover ditzizing		(7,250)	TF fr 51 to 53 & 41 to cover ditzizing	\$	6,816	TF fr 51 to 61 for MECC Expenses	\$	300,000
TF fr 51 to 61 for MECC Expenses	\$	(300,000)	<b>TOTAL</b>	<b>\$</b>	<b>6,816</b>	<b>TOTAL</b>	<b>\$</b>	<b>300,000</b>
<b>TOTAL</b>	<b>\$</b>	<b>(307,250)</b>						

Signed: \_\_\_\_\_  
Board President

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

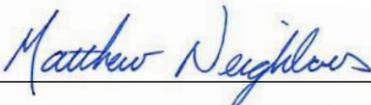
**AGENDA ITEM:**

Discuss and consider approval of donations  
in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:**

I move that the Board accept the donations,  
as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Galveston Independent School District  
Donations/Gifts for July 2025**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

<b>Date</b>	<b>Recipient</b>	<b>Giver</b>	<b>Gift</b>
7/23/25	F.A.C.E. -Back to School Fair	Danny Ott	\$ 20.00
7/23/25	F.A.C.E. -Back to School Fair	Barbara Sanderson	\$ 20.00
7/23/25	F.A.C.E. -Back to School Fair	Moody Foundation	\$15,000.00
7/23/25	Special Proj & Homeless	Moody Foundation	\$ 2,000.00
<b>Total Monthly Cash Donations</b>			<b>\$17,040.00</b>

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider the adoption of FM (LOCAL)– Student Activities

The Policy Committee met on July 23, 2025 to review policy FM (LOCAL).

- FM(LOCAL) addresses extracurricular activity absences, use of district facilities and naming events. FM (LOCAL ) also references policy FD (LOCAL) which addresses private school students including a homeschool student’s eligibility to participate in extracurricular activities. has outlined the rules and consequences for this policy.

**RECOMMENDATION:** I move that the Board adopt FM (LOCAL).



Matthew Neighbors Ed. D.  
Superintendent

### PROPOSED REVISIONS

#### Extracurricular Activity Absences

The District shall make no distinction between absences for UIL activities and absences for other extracurricular activities approved by the Board.

A student shall be allowed in a school year a maximum of 30 extracurricular absences not related to post-district competition; however, a student shall be allowed unlimited absences for participation in post-district, state, or national competition.

[For eligibility of a private school student, including a homeschool student, to participate in extracurricular activities, see FD(LOCAL).]

#### ~~'No Pass, No Play'~~ ~~Exemptions~~

~~The District shall exempt a student from the "no pass, no play" rule for a failing grade no more than once each semester for each course that meets the state definition of an "honors" course.~~

#### Use of District Facilities

School-sponsored student groups may use District facilities with prior approval of the appropriate administrator. Other student groups may use District facilities in accordance with policy FNAB.

~~[For eligibility of a private school student, including a homeschool student, to participate in extracurricular activities, see FD(LOCAL).]~~

#### Naming Events

Naming or renaming any school-sponsored event, such as a tournament, fun run, track meet, or contest, shall be subject to prior approval from the Superintendent or another appropriate administrator.

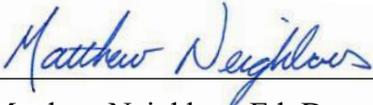
# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of Skyward Annual License Fee

Skyward ERP is an integrated software system designed to streamline administrative operations. It houses comprehensive student data, including enrollment, attendance, grades, schedules, and health records. On the finance side, Skyward manages budgeting, payroll, purchasing, and accounts payable, helping efficiently handle financial processes and reporting. Annually, we are billed license fees for the use of their products. For the 2025-2026 fiscal year, this amount is \$184,497.00. Funding will be from the General Fund. Please see the attached invoice for more details. Cooperative Purchasing Contract # ESC R19 ALLIED ST 24-7490.

**RECOMMENDATION:** I move the board to approve the payment to Skyward in an amount not to exceed \$184,497.00 for the District's annual license fees for use of its financial and student software for the 2025-2026 fiscal year.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Invoice Detail**

GALVESTON ISD  
 ATTN: BETH PARKER  
 PO BOX 660  
 GALVESTON, TX 77553-0660

Invoice # 0000236381  
 Invoice Date 09/01/2025  
 Due Date 09/15/2025  
 Invoice Total 184,497.00

\* Invoice was emailed.

<u>Qty.</u>	<u>Item Description</u>	<u>Unit Price</u>	<u>Extension</u>
1.00	FINANCIAL MANAGEMENT ANNUAL LICENSE FEE	23,244.0000	23,244.00
1.00	PAYROLL ANNUAL LICENSE FEE	10,912.0000	10,912.00
1.00	FIXED ASSETS ANNUAL LICENSE FEE	8,183.0000	8,183.00
1.00	EMPLOYEE MANAGEMENT ANNUAL LICENSE FEE	6,820.0000	6,820.00
1.00	SUBSTITUTE TRACKING ANNUAL LICENSE FEE	5,457.0000	5,457.00
1.00	TRUE TIME ANNUAL LICENSE FEE	4,125.0000	4,125.00
1.00	PEIMS FINANCE ANNUAL LICENSE FEE	4,092.0000	4,092.00
1.00	SALARY NEGOTIATIONS ANNUAL LICENSE FEE	4,092.0000	4,092.00
1.00	EMPLOYEE ACCESS ANNUAL LICENSE FEE	3,818.0000	3,818.00
1.00	STUDENT MANAGEMENT ANNUAL LICENSE FEE	48,899.0000	48,899.00
1.00	EDUCATOR GRADEBOOK ANNUAL LICENSE FEE	15,637.0000	15,637.00
1.00	RESPONSE TO INTERVENTION ANNUAL LICENSE FEE	9,580.0000	9,580.00
1.00	HEALTH RECORDS ANNUAL LICENSE FEE	9,536.0000	9,536.00
1.00	NEW STUDENT ONLINE ENROLLMENT ANNUAL LICENSE FEE	6,443.0000	6,443.00
1.00	PEIMS STUDENT RECORDS ANNUAL LICENSE FEE	5,720.0000	5,720.00
1.00	LMS/ONE ROSTER API ANNUAL LICENSE FEE	4,756.0000	4,756.00
1.00	GRADUATION REQUIREMENTS ANNUAL LICENSE FEE	4,580.0000	4,580.00
1.00	FAMILY & STUDENT ACCESS ANNUAL LICENSE FEE	3,814.0000	3,814.00
1.00	FEE TRACKING ANNUAL LICENSE FEE	3,554.0000	3,554.00
1.00	FOOD SERVICE INTERFACE ANNUAL LICENSE FEE	1,235.0000	1,235.00

Annual Licenses Fees: 09/01/2025 - 08/31/2026

**Total Extension 184,497.00**

**REMIT TO:**

SKYWARD ACCOUNTING DEPT  
 2601 SKYWARD DRIVE  
 STEVENS POINT, WI 54482  
 \* Return this bottom  
 portion with payment \*

Invoice # 0000236381  
 Invoice Date 09/01/2025  
 Payor GALVESTON ISD  
 Due Date 09/15/2025 (GALVESTX000)

Invoice Amount: 184,497.00  
 Remit Amount:

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of Resolution Regarding Senate Bill 12 and Parent Rights

The purpose of the Resolution is to ensure that Galveston ISD complies with the outlined requirements of Senate Bill 12 which are listed the attached document, and the Board can attest to meeting the requirements by September 1, 2025. TASB will release policies in Update 126 in the Fall.

**RECOMMENDATION:** I move that the Board of Trustees approve the Resolution Regarding Senate Bill 12 and Parent Rights.

  
Matthew Neighbors Ed. D.  
Superintendent

## Resolution Regarding Senate Bill 12 and Parent Rights

WHEREAS, Senate Bill 12 from the 89th legislative session relates to parental rights in public education, including requirements and prohibitions regarding instruction; diversity, equity and inclusion duties; assistance with District student social transitioning; and student clubs;

WHEREAS, Senate Bill 12 becomes effective on September 1, 2025; and

WHEREAS, local policies relating to matters in Senate Bill 12 will be adopted as soon as practicable, but after the effective date.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of **Galveston Independent School District** directs all staff and contractors to comply with the following requirements and directives:

1. All policies shall be implemented and followed;
2. Parental rights, including the right to direct the moral and religious training of the parent's child, make decisions concerning the child's education, and consent to medical, psychiatric, and psychological treatment of the parent's child will not be infringed unless required by law or to provide life-saving care to the child;
3. Except as required by state or federal law, employees and contractors may not assign diversity, equity, and inclusion duties to any person, and the District hereby prohibits a District employee, contractor, or volunteer from engaging in diversity, equity, and inclusion duties at, for, or on behalf of the District;
4. An employee or contractor who intentionally or knowingly engages in or assigns to another person diversity, equity, and inclusion duties or engages in prohibited instruction will be appropriately disciplined, up to and including termination;
5. Employees of the District are prohibited from assisting a student enrolled in the District with social transitioning, including providing any information about social transitioning or providing guidelines intended to assist a person with social transitioning;
6. No information about a parent's child may be withheld from the parent unless required by law, and parents are entitled to access all written records of the District concerning the parent's child, including library records and health records. Information may be withheld if disclosure is likely to result in the student suffering abuse or neglect;
7. Information regarding a parent's right to access records relating to the parent's child shall be posted on the District's home page of the internet website;
8. Instructional plans or course syllabi for each class offered in the District for a semester must be posted on the District's internet website at the beginning of each semester;
9. The Superintendent is directed to provide for an internet portal through which parents of students enrolled in the District may submit comments to campus or District administrators and the Board;
10. The Board shall prioritize public comments by hearing comments at the beginning of each Board meeting;
11. The Board will only hold Board meetings outside of typical work hours;

12. Parents are entitled to notice no later than one school business day after the date an employee first suspects that a criminal offense has been committed against the parent's child;
13. Employees are not prohibited from providing parents with information regarding a student's mental, emotional, or physical health or well-being or a change in services provided to or monitoring of the student related to the student's mental, emotional, or physical health or well-being;
14. No employee will encourage or have the effect of encouraging a student to withhold from the student's parent information about the student's mental, emotional, or physical health or well-being;
15. Employees may not discourage or prohibit parental knowledge of or involvement in critical decisions affecting a student's mental, emotional, or physical health or well-being;
16. Unless authorized by law, no employee may disclose a child's health or medical information to any person other than the child's parent;
17. Unless authorized by law, no employee may collect, use, store, or disclose to any person other than the child's parent a child's biometric identifiers;
18. Unless authorized by law, no employee will provide health care services or medication or conduct a medical procedure to a student;
19. All grievances received by the District on or after September 1, 2025, will comply with the legal requirements in Texas Education Code Chapter 26A;
20. Before a student may be provided with human sexuality instruction, the District must obtain the written consent of the student's parent in the manner prescribed by law;
21. No employee may provide or allow a third party to provide instruction, guidance, activities, or programming regarding sexual orientation or gender identity to students enrolled in prekindergarten through grade 12;
22. Each parent will be provided at least two opportunities for in-person conferences with the child's teacher during each school year;
23. No student club authorized or sponsored by the District may be based on sexual orientation or gender identity;
24. Written parental consent is required before a student may participate in a student club authorized or sponsored by the District or campus;
25. The Superintendent is directed to provide a copy of this resolution to all District employees and contractors electronically and physically.

Adopted this \_\_\_\_ (*date*) day of \_\_\_\_\_ (*month*), \_\_\_\_ (*year*), by the Board.

Board President's signature: \_\_\_\_\_

Board Secretary's signature: \_\_\_\_\_

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

**AGENDA ITEM:**

Discuss and consider approval of T-TESS and T-PESS Administrative Appraisers for 2025-2026 school year.

Under separate cover.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the T-TESS and T-PESS Administrative Appraisers for 2025-2026 school year.**

  
Matthew Neighbors Ed. D.  
Superintendent

  
Dyann Polzin  
Deputy Superintendent of HR

# **T-TESS ADMINISTRATIVE APPRAISERS 2025-2026**

## **AIM COLLEGE & CAREER PREP**

Sherman Beafneaux – Principal  
L Chambers – Assistant Principal

## **AUSTIN ELEMENTARY**

Dr. Julia Ramirez – Principal  
Laura Vail – Assistant Principal  
Paola Pernalette—Assistant Principal

## **CRENSHAW**

Tracie Camp - Principal

## **DAEP**

Sherman Beafneaux – Principal  
L Chambers – Assistant Principal

## **OPPE ELEMENTARY**

Sara Giambelluca - Principal  
Tammy Heffernan – Assistant Principal

## **BALL HIGH SCHOOL**

Joesph Pillar-Principal  
Stephanie Wilcox – Associate Principal  
Sarah Mills – Assistant Principal  
Melvin Bouldin – Assistant Principal  
Heather Canak – Assistant Principal  
Susana Tapani – Assistant Principal

## **BURNET ELEMENTARY**

Frank Brown – Principal  
Mary Ann Badalamenti – Assistant Principal

## **PARKER ELEMENTARY**

Elizabeth Murphy - Principal  
Melinda Kershaw – Assistant Principal

**WEIS MIDDLE SCHOOL**

Michelle Hammonds - Principal  
Christopher Lofton – Assistant Principal  
Tabitha Sanders – Assistant Principal

**CENTRAL MIDDLE SCHOOL**

Dr. Stephanie Mendoza-Principal  
Jonetta Crain-Assistant Principal  
Shawn Goldner-Assistant Principal

**ADMINISTRATIVE TEAM**

Dr. Matthew Neighbors – Superintendent  
Dyann Polzin – Deputy Superintendent for Human Resources  
Dr. Annette Scott – Assistant Superintendent for Student Support  
Dr. Jeffrey Post – Assistant Superintendent for Teaching and Learning  
Mary Patrick – Executive Director of Special Programs, ECH, Homeless & Foster Care  
Dr. Kelly Moore – Director of Educator Talent Development  
Dr. Stephanie Mizelle – Curriculum Specialist  
Jerald Temple – Athletic Director

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of 10 nonbusiness days for inclusion in deadlines for responding to public information requests or to request Attorney General opinions.

HB 3033, passed during the regular legislative session and taking effect September 1, 2023, amends the Public Information Act (PIA) by limiting the number of “nonbusiness” days for school districts.

Prior to HB 3033, days when districts were closed (such as holiday breaks) were not counted in the deadline calculations. Now, the statute expressly limits nonbusiness day exclusions to weekend days, national and state holidays, and the Friday or Monday after a holiday which falls on a weekend and is earlier/later observed.

Nonbusiness PIA days may be designated when District administrative offices are closed or operating with minimal staffing. However, school districts may designate no more than ten nonbusiness days within each calendar year for purposes of the PIA. This change in the calculation of business and nonbusiness days only applies to requests under the Public Information Act and does not apply to any other timeline that includes only District business days.

2025: Nov. 25, Dec. 24, Dec. 26, Dec. 31

2026: Jan. 2, March 9, March 11, March 13, July 2, July 3

**RECOMMENDATION:** I move the Board approve the nonbusiness days listed for purposes of public information requests and requests for Attorney General opinions.

  
Matthew Neighbors, Ed. D.  
Superintendent

  
Mike Dudas, Director of Communications

### AUGUST 2025

S	M	T	W	T	F	S
			30	31	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

### SEPTEMBER 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

### OCTOBER 2025

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

### NOVEMBER 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	<del>25</del>	26	27	28	29
30						

### DECEMBER 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	<del>24</del>	25	<del>26</del>	27
28	29	30	<del>31</del>			

### JANUARY 2026

S	M	T	W	T	F	S
				1	<del>2</del>	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31



## Academic Calendar 2025-2026

**Campus Hours**  
78,440 minutes

AIM, Ball High, DAEP, Central: 7:30 a.m. - 3:10 p.m.

Crenshaw: 7:45 a.m. - 3:25 p.m.

Weis, Austin, Burnet, Oppe, Parker: 8:15 a.m. - 3:55 p.m.

### Student Days - 171 days

1st Semester = 8/11/24 - 12/18/25

Total Days = 84

2nd Semester = 1/13/26 - 5/28/26

Total Days = 87

Crenshaw, Ball High School, AIM, and Central Middle School = [6 Weeks]

1st Six Weeks (29 days) 8/11 - 9/19

2nd Six Weeks (27 days) 9/22 - 10/30

3rd Six Weeks (28 days) 11/3 - 12/18

4th Six Weeks (26 days) 1/13 - 2/20

5th Six Weeks (28 days) 2/23 - 4/10

6th Six Weeks (33 days) 4/13 - 5/28

Elementary Schools = {9 Weeks}

1st Nine Weeks (43 days) 8/11 - 10/10

2nd Nine Weeks (41 days) 10/14 - 12/18

3rd Nine Weeks (42 days) 1/13 - 3/20

4th Nine Weeks (46 days) 3/23 - 5/28

### Teacher Days - 181 days

New Teacher In-service

July 30, 31, & Aug. 1, 2025 (3 days)

All Teachers

August 4-8, 2025 (5 days)

Staff Dev./In-Service/Work/Planning

Aug. 8, 2025 (Work Day)

Sept. 26, 2025

Jan. 13, 2026 (Work Day)

Feb. 13, 2026 (Work Day)

May 29, 2026 (Work Day)

Parent Teacher Conference Day:

Oct. 31, 2025

### KEY:

[ ] = Six Weeks (High School)

{ } = Nine Weeks (Elementary & Middle School)

Yellow = New Teacher Days

Green = All Teachers Return

Blue = First Day of School

Red = Testing Days (Dates in red text)

Pink = Holidays

Light Blue = Work Day/Teacher Prep/Student Holiday

Orange = Early Release

Circle = Graduation

Triangle = Teacher/Parent Conference Day

For information on MEAC, please visit [moodychildhoodcenter.org](http://moodychildhoodcenter.org).

### Graduation - May 28, 2026

### FEBRUARY 2026

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

### MARCH 2026

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	<del>9</del>	10	<del>11</del>	12	<del>13</del>	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

### APRIL 2026

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

### MAY 2026

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

### JUNE 2026

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

### JULY 2026

S	M	T	W	T	F	S
			1	<del>2</del>	<del>3</del>	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

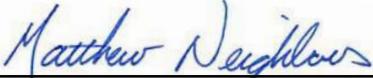
# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider minor roofing repairs for GISD Facilities for FY26 with Garland Roofing

Every Fiscal Year, GISD initiates repairs that are both preventive and reactionary to address roofing needs to keep our facilities warm, safe, and dry. For minor repairs, we engage the services of Garland Roofing utilizing the Purchasing Cooperative Contract OMNIA # PW1925. Funds utilized will be from the Bond 2022-2023 series and General Fund. Individual Purchases may be in increments of \$5,000 - \$9,000 range but the collective purchase during the Fiscal Year exceeds \$50,000 with the vendor. Amount not to exceed \$100,000.

**RECOMMENDATION:** I move that the Board of Trustees approve the minor roofing repairs for GISD facilities for FY26 with Garland Roofing.

  
\_\_\_\_\_  
Matthew Neighbors Ed. D.  
Superintendent

  
\_\_\_\_\_  
Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

**AGENDA ITEM:**

Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2025 and Approve 2025 Estimated Collection Rate and 2024 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector

In compliance with Section 26.04 of the Texas Property Tax Code, attached you will find the 2025 certified property values and tax rolls, as presented to GISD by the Chief Appraisers of the Galveston Central Appraisal District (GCAD).

Also attached, in compliance with Section 26.04 of the Texas Property Tax Code, you will find a letter from the Galveston County Tax-Assessor Collector, Cheryl E. Johnson, certifying the estimated collection rate for 2025 to be 99.15% and 2024 excess debt collections of zero (\$0.00).

**RECOMMENDATION:**

**I move that the board accept the GCAD certified taxable values and tax rolls for 2025, and approve 2025 estimated collection rate to be 99.15% and 2024 excess debt collections of zero (\$0.00), as certified by Cheryl E. Johnson, Galveston County Tax-Assessor Collector**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Cheryl E. Johnson, PCC, CTOP**  
**Assessor and Collector of Taxes**  
**County of Galveston**  
 722 21<sup>st</sup> Street, Galveston, Texas 77550  
 Toll Free (877) 766-2284 Fax:(409) 766-2479  
 Email: galcotax@galvestoncountytx.gov



July 26, 2025

The Honorable Anthony Brown, President  
 Galveston Independent School District  
 P.O. Box 660  
 Galveston, TX 77553

Re: Certified Appraisal Roll, Anticipated  
 Collection Rate and Excess Debt (if applicable)

Dear President Brown:

Enclosed please find the 2025 Certified Appraisal Roll that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

Section 26.04(b) of the Texas Property Tax Code requires the collector to certify the anticipated collection rate. Section 26.04(h-1) establishes that the anticipated collection rate be equal to the lowest actual collection rate for any of the previous three years. These are shown below:

2022	99.15%
2023	99.99%
2024	99.23%

Based on the above, I, Cheryl E. Johnson, Tax Assessor Collector for Galveston County, do hereby certify the anticipated property tax collection rate for the 2025 tax year for the Galveston Independent School District to be 99.15%.

Additionally, certified excess debt collected, if any, as defined by Section 26.012(10) for the period July 1, 2024 through June 30, 2025 is \$0.

Respectfully submitted,

Cheryl E. Johnson, PCC, CTOP

Enclosures

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/22/2025 10:31:44AM

Land		Value			
Homesite:		1,118,553,348			
Non Homesite:		4,347,652,067			
Ag Market:		99,202,865			
Timber Market:		0	Total Land	(+)	5,565,408,280
Improvement		Value			
Homesite:		3,757,588,820			
Non Homesite:		11,453,115,367	Total Improvements	(+)	15,210,704,187
Non Real		Count	Value		
Personal Property:	5,599		941,488,245		
Mineral Property:	29		5,203,503		
Autos:	0		0	Total Non Real	(+)
				Market Value	=
					946,691,748
					21,722,804,215
Ag		Non Exempt	Exempt		
Total Productivity Market:	97,774,205		1,428,660		
Ag Use:	382,272		3,970	Productivity Loss	(-)
Timber Use:	0		0	Appraised Value	=
Productivity Loss:	97,391,933		1,424,690		97,391,933
					21,625,412,282
				Homestead Cap	(-)
				23.231 Cap	(-)
					782,468,841
					650,441,769
				Assessed Value	=
					20,192,501,672
				Total Exemptions Amount	(-)
				(Breakdown on Next Page)	
					6,428,435,445
				Net Taxable	=
					13,764,066,227

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	123,213,412	25,110,720	83,342.79	98,595.36	447		
DPS	7,528,268	1,571,996	5,658.44	6,919.41	28		
OV65	1,994,590,010	683,205,372	2,952,948.50	3,398,258.90	5,001		
Total	2,125,331,690	709,888,088	3,041,949.73	3,503,773.67	5,476	Freeze Taxable	(-)
Tax Rate	0.8449000						709,888,088
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	335,660	71,933	0	71,933	1		
OV65	16,150,841	6,071,916	3,285,534	2,786,382	35		
Total	16,486,501	6,143,849	3,285,534	2,858,315	36	Transfer Adjustment	(-)
							2,858,315
						Freeze Adjusted Taxable	=
							13,051,319,824

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 113,312,550.92 = 13,051,319,824 \* (0.8449000 / 100) + 3,041,949.73

Certified Estimate of Market Value: 21,722,804,215  
 Certified Estimate of Taxable Value: 13,764,066,227

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/22/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	479	0	20,998,903	20,998,903
DPS	28	0	1,173,066	1,173,066
DV1	61	0	476,585	476,585
DV1S	2	0	10,000	10,000
DV2	41	0	408,000	408,000
DV3	45	0	442,625	442,625
DV4	130	0	1,493,055	1,493,055
DV4S	11	0	90,000	90,000
DVHS	196	0	44,231,726	44,231,726
DVHSS	19	0	3,643,764	3,643,764
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,936	0	3,755,647,692	3,755,647,692
EX-XV (Prorated)	5	0	629,897	629,897
EX366	339	0	413,260	413,260
HS	10,646	733,056,372	1,457,121,071	2,190,177,443
LVE	29	15,512,770	0	15,512,770
OV65	5,869	0	302,883,777	302,883,777
OV65S	36	0	1,973,093	1,973,093
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>824,718,814</b>	<b>5,603,716,631</b>	<b>6,428,435,445</b>

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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Land		Value		
Homesite:		55,771,480		
Non Homesite:		257,092,558		
Ag Market:		1,295,080		
Timber Market:		0	<b>Total Land</b>	(+) 314,159,118
Improvement		Value		
Homesite:		167,665,329		
Non Homesite:		535,356,207	<b>Total Improvements</b>	(+) 703,021,536
Non Real		Count	Value	
Personal Property:	117		29,845,050	
Mineral Property:	0		0	
Autos:	0		0	
			<b>Total Non Real</b>	(+) 29,845,050
			<b>Market Value</b>	= 1,047,025,704
Ag		Non Exempt	Exempt	
Total Productivity Market:	1,295,080		0	
Ag Use:	11,450		0	<b>Productivity Loss</b> (-) 1,283,630
Timber Use:	0		0	<b>Appraised Value</b> = 1,045,742,074
Productivity Loss:	1,283,630		0	
			<b>Homestead Cap</b>	(-) 48,582,479
			<b>23.231 Cap</b>	(-) 115,846,894
			<b>Assessed Value</b>	= 881,312,701
			<b>Total Exemptions Amount</b>	(-) 113,825,630
			<b>(Breakdown on Next Page)</b>	
			<b>Net Taxable</b>	= 767,487,071

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count	
DP	3,776,960	701,902	2,653.70	3,139.05	13	
OV65	61,313,240	17,504,902	77,978.84	94,576.17	172	
<b>Total</b>	<b>65,090,200</b>	<b>18,206,804</b>	<b>80,632.54</b>	<b>97,715.22</b>	<b>185</b>	<b>Freeze Taxable</b> (-) 18,206,804
Tax Rate	0.8449000					
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count	
OV65	1,665,380	812,592	546,760	265,832	3	
<b>Total</b>	<b>1,665,380</b>	<b>812,592</b>	<b>546,760</b>	<b>265,832</b>	<b>3</b>	<b>Transfer Adjustment</b> (-) 265,832
						<b>Freeze Adjusted Taxable</b> = 749,014,435

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 6,409,055.50 = 749,014,435 \* (0.8449000 / 100) + 80,632.54

Certified Estimate of Market Value:	818,555,408
Certified Estimate of Taxable Value:	655,835,220
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	14	0	727,604	727,604
DV1	1	0	12,000	12,000
DV2	2	0	19,500	19,500
DV3	1	0	0	0
DV4	9	0	96,000	96,000
DV4S	1	0	12,000	12,000
DVHS	7	0	953,676	953,676
EX-XV	1	0	101	101
EX366	1	0	2,080	2,080
HS	500	31,684,111	68,703,314	100,387,425
OV65	221	0	11,555,244	11,555,244
OV65S	1	0	60,000	60,000
<b>Totals</b>		<b>31,684,111</b>	<b>82,141,519</b>	<b>113,825,630</b>

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD  
Grand Totals

Property Count: 51,269

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Land		Value			
Homesite:		1,174,324,828			
Non Homesite:		4,604,744,625			
Ag Market:		100,497,945			
Timber Market:		0	<b>Total Land</b>	(+)	5,879,567,398
Improvement		Value			
Homesite:		3,925,254,149			
Non Homesite:		11,988,471,574	<b>Total Improvements</b>	(+)	15,913,725,723
Non Real		Count	Value		
Personal Property:	5,716		971,333,295		
Mineral Property:	29		5,203,503		
Autos:	0		0		
			<b>Total Non Real</b>	(+)	976,536,798
			<b>Market Value</b>	=	22,769,829,919
Ag		Non Exempt	Exempt		
Total Productivity Market:	99,069,285		1,428,660		
Ag Use:	393,722		3,970	<b>Productivity Loss</b>	(-) 98,675,563
Timber Use:	0		0	<b>Appraised Value</b>	= 22,671,154,356
Productivity Loss:	98,675,563		1,424,690		
			<b>Homestead Cap</b>	(-) 831,051,320	
			<b>23.231 Cap</b>	(-) 766,288,663	
			<b>Assessed Value</b>	= 21,073,814,373	
			<b>Total Exemptions Amount</b>	(-) 6,542,261,075	
			<b>(Breakdown on Next Page)</b>		
			<b>Net Taxable</b>	= 14,531,553,298	

Freeze	Assessed	Taxable	Actual Tax	Celling	Count		
DP	126,990,372	25,812,622	85,996.49	101,734.41	460		
DPS	7,528,268	1,571,996	5,658.44	6,919.41	28		
OV65	2,055,903,250	700,710,274	3,030,927.34	3,492,835.07	5,173		
<b>Total</b>	<b>2,190,421,890</b>	<b>728,094,892</b>	<b>3,122,582.27</b>	<b>3,601,488.89</b>	<b>5,661</b>	<b>Freeze Taxable</b>	(-) 728,094,892
Tax Rate	0.8449000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	335,660	71,933	0	71,933	1		
OV65	17,816,221	6,884,508	3,832,294	3,052,214	38		
<b>Total</b>	<b>18,151,881</b>	<b>6,956,441</b>	<b>3,832,294</b>	<b>3,124,147</b>	<b>39</b>	<b>Transfer Adjustment</b>	(-) 3,124,147
						<b>Freeze Adjusted Taxable</b>	= 13,800,334,259

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 119,721,606.42 = 13,800,334,259 \* (0.8449000 / 100) + 3,122,582.27

Certified Estimate of Market Value: 22,541,359,623  
 Certified Estimate of Taxable Value: 14,419,901,447

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/22/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	493	0	21,726,507	21,726,507
DPS	28	0	1,173,066	1,173,066
DV1	62	0	488,585	488,585
DV1S	2	0	10,000	10,000
DV2	43	0	427,500	427,500
DV3	46	0	442,625	442,625
DV4	139	0	1,589,055	1,589,055
DV4S	12	0	102,000	102,000
DVHS	203	0	45,185,402	45,185,402
DVHSS	19	0	3,643,764	3,643,764
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,937	0	3,755,647,793	3,755,647,793
EX-XV (Prorated)	5	0	629,897	629,897
EX366	340	0	415,340	415,340
HS	11,146	764,740,483	1,525,824,385	2,290,564,868
LVE	29	15,512,770	0	15,512,770
OV65	6,090	0	314,439,021	314,439,021
OV65S	37	0	2,033,093	2,033,093
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>856,402,925</b>	<b>5,685,858,150</b>	<b>6,542,261,075</b>

**2025 CERTIFIED TOTALS**

Property Count: 48,363

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ARB Approved Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,192	4,397.9001	\$202,374,250	\$13,102,904,332	\$9,720,535,033
B	MULTIFAMILY RESIDENCE	1,041	301.3510	\$18,699,390	\$925,121,986	\$832,352,008
C1	VACANT LOTS AND LAND TRACTS	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED OPEN-SPACE LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$108,747,462
F1	COMMERCIAL REAL PROPERTY	1,571	1,551.1915	\$26,006,600	\$1,715,606,239	\$1,569,529,609
F2	INDUSTRIAL AND MANUFACTURIN	38	199.1331	\$0	\$79,008,250	\$78,435,693
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	19		\$0	\$12,646,910	\$12,646,910
X	TOTALLY EXEMPT PROPERTY	2,323	13,630.5652	\$102,043,830	\$3,879,042,896	\$0
	<b>Totals</b>	<b>42,128.8231</b>	<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$13,764,066,227</b>

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,856	280.3939	\$10,822,820	\$752,756,644	\$561,716,560
B	MULTIFAMILY RESIDENCE	120	10.1479	\$353,710	\$54,551,740	\$37,218,370
C1	VACANT LOTS AND LAND TRACTS	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED OPEN-SPACE LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E	RURAL LAND, NON QUALIFIED OPE	89	695.0274	\$72,920	\$11,509,810	\$6,938,016
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL AND MANUFACTURIN	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPE	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY TAX	1		\$0	\$430	\$430
X	TOTALLY EXEMPT PROPERTY	2	0.6697	\$0	\$322,730	\$0
	<b>Totals</b>		<b>1,650.2611</b>	<b>\$11,362,410</b>	<b>\$1,047,025,704</b>	<b>\$767,487,071</b>

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD  
Grand Totals

Property Count: 51,269

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	29,048	4,678.2940	\$213,197,070	\$13,855,660,976	\$10,282,251,593
B	MULTIFAMILY RESIDENCE	1,161	311.4989	\$19,053,100	\$979,673,726	\$869,570,378
C1	VACANT LOTS AND LAND TRACTS	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED OPEN-SPACE LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$115,685,478
F1	COMMERCIAL REAL PROPERTY	1,681	1,703.4411	\$26,119,560	\$1,831,615,569	\$1,651,491,747
F2	INDUSTRIAL AND MANUFACTURIN	39	311.3271	\$0	\$79,908,070	\$79,335,513
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	20		\$0	\$12,647,340	\$12,647,340
X	TOTALLY EXEMPT PROPERTY	2,325	13,631.2349	\$102,043,830	\$3,879,365,626	\$0
	<b>Totals</b>		<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$14,531,553,298</b>

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		3	0.2641	\$0	\$661,163	\$306,593
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	23,358	4,304.4902	\$199,103,260	\$11,744,509,333	\$8,553,439,993
A2	REAL, RESIDENTIAL, MOBILE HOME	46	6.9886	\$691,000	\$4,252,715	\$3,588,620
A3	REAL, RESIDENTIAL, CONDOMINIUM	3,808	86.1572	\$2,579,990	\$1,353,481,121	\$1,163,199,827
B1	APARTMENTS	243	220.9354	\$18,427,410	\$642,448,340	\$619,168,264
B2	DUPLEXES	804	80.4156	\$271,980	\$282,673,646	\$213,183,744
C1	VACANT LOT	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED AG LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$108,747,462
F1	COMMERCIAL REAL PROPERTY	1,570	1,551.1323	\$26,006,600	\$1,715,549,089	\$1,569,474,576
F2	INDUSTRIAL REAL PROPERTY	38	199.1331	\$0	\$79,008,250	\$78,435,693
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPER	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1	MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1	RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY	19		\$0	\$12,646,910	\$12,646,910
X		2,323	13,630.5652	\$102,043,830	\$3,879,042,896	\$0
	<b>Totals</b>		<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$13,764,066,227</b>

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,579	274.0842	\$10,143,170	\$667,605,444	\$485,637,816
A2	REAL, RESIDENTIAL, MOBILE HOME	6	1.0067	\$0	\$826,270	\$258,553
A3	REAL, RESIDENTIAL, CONDOMINIUM	274	5.3030	\$679,650	\$84,324,930	\$75,820,191
B1	APARTMENTS	15	0.2533	\$0	\$16,761,980	\$10,208,494
B2	DUPLEXES	106	9.8946	\$353,710	\$37,789,760	\$27,009,876
C1	VACANT LOT	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED AG LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E1	FARM OR RANCH IMPROVEMENT	89	695.0274	\$72,920	\$11,509,810	\$6,938,016
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL REAL PROPERTY	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPER	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY	1		\$0	\$430	\$430
X		2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			<b>1,650.2611</b>	<b>\$11,362,410</b>	<b>\$1,047,025,704</b>	<b>\$767,487,071</b>

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		3	0.2641	\$0	\$661,163	\$306,593
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	24,937	4,578.5744	\$209,246,430	\$12,412,114,777	\$9,039,077,809
A2	REAL, RESIDENTIAL, MOBILE HOME	52	7.9953	\$691,000	\$5,078,985	\$3,847,173
A3	REAL, RESIDENTIAL, CONDOMINIUM	4,082	91.4602	\$3,259,640	\$1,437,806,051	\$1,239,020,018
B1	APARTMENTS	258	221.1887	\$18,427,410	\$659,210,320	\$629,376,758
B2	DUPLEXES	910	90.3102	\$625,690	\$320,463,406	\$240,193,620
C1	VACANT LOT	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED AG LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$115,685,478
F1	COMMERCIAL REAL PROPERTY	1,680	1,703.3819	\$26,119,560	\$1,831,558,419	\$1,651,436,714
F2	INDUSTRIAL REAL PROPERTY	39	311.3271	\$0	\$79,908,070	\$79,335,513
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPER	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1	MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1	RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY	20		\$0	\$12,647,340	\$12,647,340
X		2,325	13,631.2349	\$102,043,830	\$3,879,365,626	\$0
	<b>Totals</b>		<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$14,531,553,298</b>

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Effective Rate Assumption

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**New Value**

TOTAL NEW VALUE MARKET: **\$365,860,200**  
TOTAL NEW VALUE TAXABLE: **\$245,003,944**

**New Exemptions**

Exemption	Description	Count		
EX-XG	11.184 Primarily performing charitable functio	1	2024 Market Value	\$8,400
EX-XV	Other Exemptions (including public property, r	17	2024 Market Value	\$8,717,913
EX366	HB366 Exempt	105	2024 Market Value	\$241,690
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,968,003</b>

Exemption	Description	Count		Exemption Amount
DP	Disability	6		\$266,680
DPS	DISABLED Surviving Spouse	1		\$60,000
DV1	Disabled Veterans 10% - 29%	3		\$15,000
DV2	Disabled Veterans 30% - 49%	2		\$15,000
DV3	Disabled Veterans 50% - 69%	7		\$74,000
DV4	Disabled Veterans 70% - 100%	25		\$288,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1		\$12,000
DVHS	Disabled Veteran Homestead	17		\$3,237,254
DVHSS	Disabled Veteran Homestead Surviving Spouse	1		\$337,990
HS	Homestead	309		\$68,008,327
OV65	Over 65	418		\$22,616,542
		<b>790</b>	<b>PARTIAL EXEMPTIONS VALUE LOSS</b>	<b>\$94,930,793</b>
				<b>NEW EXEMPTIONS VALUE LOSS</b>
				<b>\$103,898,796</b>

**Increased Exemptions**

Exemption	Description	Count		Increased Exemption Amount
DP	Disability	385		\$17,031,541
DPS	DISABLED Surviving Spouse	17		\$888,329
HS	Homestead	10,096		\$347,731,163
OV65	Over 65	4,932		\$231,751,701
OV65S	OV65 Surviving Spouse	32		\$1,530,387
		<b>15,462</b>	<b>INCREASED EXEMPTIONS VALUE LOSS</b>	<b>\$598,933,121</b>

**TOTAL EXEMPTIONS VALUE LOSS** **\$702,831,917**

**New Ag / Timber Exemptions**

2024 Market Value **\$208,876** Count: 3  
2025 Ag/Timber Use **\$1,150**  
**NEW AG / TIMBER VALUE LOSS** **\$207,726**

**New Annexations**

**New Deannexations**

**2025 CERTIFIED TOTALS**

**S10 - GALVESTON ISD  
Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,960	\$458,584	\$280,156	\$178,428
	Category A Only		

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,929	\$459,191	\$280,415	\$178,776

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
2,906	\$1,047,025,704.00	\$655,835,220

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**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

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Land		Value			
Homesite:		1,118,553,348			
Non Homesite:		4,347,652,067			
Ag Market:		99,202,865			
Timber Market:		0	<b>Total Land</b>	(+) 5,565,408,280	
Improvement		Value			
Homesite:		3,757,588,820			
Non Homesite:		11,453,115,367	<b>Total Improvements</b>	(+) 15,210,704,187	
Non Real		Count	Value		
Personal Property:	5,599		941,488,245		
Mineral Property:	29		5,203,503		
Autos:	0		0	<b>Total Non Real</b>	(+) 946,691,748
				<b>Market Value</b>	= 21,722,804,215
Ag	Non Exempt	Exempt			
Total Productivity Market:	97,774,205	1,428,660			
Ag Use:	382,272	3,970	<b>Productivity Loss</b>	(-) 97,391,933	
Timber Use:	0	0	<b>Appraised Value</b>	= 21,625,412,282	
Productivity Loss:	97,391,933	1,424,690	<b>Homestead Cap</b>	(-) 782,468,841	
			<b>23.231 Cap</b>	(-) 650,441,769	
			<b>Assessed Value</b>	= 20,192,501,672	
			<b>Total Exemptions Amount</b>	(-) 5,831,518,484	
			<b>(Breakdown on Next Page)</b>		
			<b>Net Taxable</b>	= 14,360,983,188	

Freeze	Assessed	Taxable	Actual Tax	Celling	Count		
DP	123,213,412	50,257,090	95,870.17	98,595.36	447		
DPS	7,528,268	3,344,559	6,919.41	6,919.41	28		
OV65	1,994,590,010	1,034,417,718	3,288,640.21	3,398,258.90	5,001		
<b>Total</b>	<b>2,125,331,690</b>	<b>1,088,019,367</b>	<b>3,391,429.79</b>	<b>3,503,773.67</b>	<b>5,476</b>	<b>Freeze Taxable</b>	(-) 1,088,019,367
Tax Rate	0.8449000						
Transfer	Assessed	Taxable	Post.% Taxable	Adjustment	Count		
DP	335,660	161,276	0	161,276	1		
OV65	16,150,841	8,814,769	4,699,815	4,114,954	35		
<b>Total</b>	<b>16,486,501</b>	<b>8,976,045</b>	<b>4,699,815</b>	<b>4,276,230</b>	<b>36</b>	<b>Transfer Adjustment</b>	(-) 4,276,230
						<b>Freeze Adjusted Taxable</b>	= 13,268,687,591

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 115,498,571.25 = 13,268,687,591 \* (0.8449000 / 100) + 3,391,429.79

Certified Estimate of Market Value: 21,722,804,215  
 Certified Estimate of Taxable Value: 14,360,983,188

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/18/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	479	0	4,452,286	4,452,286
DPS	28	0	0	0
DV1	61	0	559,000	559,000
DV1S	2	0	10,000	10,000
DV2	41	0	408,000	408,000
DV3	45	0	487,432	487,432
DV4	130	0	1,544,269	1,544,269
DV4S	11	0	114,000	114,000
DVHS	196	0	57,005,880	57,005,880
DVHSS	19	0	4,923,425	4,923,425
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,936	0	3,755,647,692	3,755,647,692
EX-XV (Prorated)	5	0	659,705	659,705
EX366	339	0	413,260	413,260
HS	10,646	790,969,017	1,053,370,352	1,844,339,369
LVE	29	15,512,770	0	15,512,770
OV65	5,869	0	56,861,607	56,861,607
OV65S	36	0	350,000	350,000
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>882,631,459</b>	<b>4,948,887,025</b>	<b>5,831,518,484</b>

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD  
Under ARB Review Totals

Property Count: 2,906

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Land		Value		
Homesite:		55,771,480		
Non Homesite:		257,092,558		
Ag Market:		1,295,080		
Timber Market:		0	<b>Total Land</b>	(+) 314,159,118
Improvement		Value		
Homesite:		167,665,329		
Non Homesite:		535,356,207	<b>Total Improvements</b>	(+) 703,021,536
Non Real		Count	Value	
Personal Property:	117		29,845,050	
Mineral Property:	0		0	
Autos:	0		0	
			<b>Total Non Real</b>	(+) 29,845,050
			<b>Market Value</b>	= 1,047,025,704
Ag		Non Exempt	Exempt	
Total Productivity Market:	1,295,080		0	
Ag Use:	11,450		0	<b>Productivity Loss</b> (-) 1,283,630
Timber Use:	0		0	<b>Appraised Value</b> = 1,045,742,074
Productivity Loss:	1,283,630		0	
			<b>Homestead Cap</b>	(-) 48,582,479
			<b>23.231 Cap</b>	(-) 115,846,894
			<b>Assessed Value</b>	= 881,312,701
			<b>Total Exemptions Amount</b>	(-) 87,395,935
			<b>(Breakdown on Next Page)</b>	
			<b>Net Taxable</b>	= 793,916,766

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	3,776,960	1,591,567	3,139.05	3,139.05	13		
OV65	61,313,240	29,940,749	92,202.95	94,576.17	172		
<b>Total</b>	<b>65,090,200</b>	<b>31,532,316</b>	<b>95,342.00</b>	<b>97,715.22</b>	<b>185</b>	<b>Freeze Taxable</b>	(-) 31,532,316
<b>Tax Rate</b>	<b>0.8449000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	1,665,380	1,002,304	646,651	355,653	3		
<b>Total</b>	<b>1,665,380</b>	<b>1,002,304</b>	<b>646,651</b>	<b>355,653</b>	<b>3</b>	<b>Transfer Adjustment</b>	(-) 355,653
						<b>Freeze Adjusted Taxable</b>	= 762,028,797

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 6,533,723.31 = 762,028,797 \* (0.8449000 / 100) + 95,342.00

Certified Estimate of Market Value:	818,555,408
Certified Estimate of Taxable Value:	674,344,609
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

**2025 CERTIFIED TOTALS**

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	14	0	140,000	140,000
DV1	1	0	12,000	12,000
DV2	2	0	19,500	19,500
DV3	1	0	12,000	12,000
DV4	9	0	96,000	96,000
DV4S	1	0	12,000	12,000
DVHS	7	0	1,389,203	1,389,203
EX-XV	1	0	101	101
EX366	1	0	2,080	2,080
HS	500	33,991,041	49,587,846	83,578,887
OV65	221	0	2,124,164	2,124,164
OV65S	1	0	10,000	10,000
<b>Totals</b>		<b>33,991,041</b>	<b>53,404,894</b>	<b>87,395,935</b>

# 2025 CERTIFIED TOTALS

S10 - GALVESTON ISD

Property Count: 51,269

Grand Totals

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Land		Value		
Homesite:		1,174,324,828		
Non Homesite:		4,604,744,625		
Ag Market:		100,497,945		
Timber Market:		0	<b>Total Land</b>	(+) 5,879,567,398
Improvement		Value		
Homesite:		3,925,254,149		
Non Homesite:		11,988,471,574	<b>Total Improvements</b>	(+) 15,913,725,723
Non Real		Count	Value	
Personal Property:	5,716		971,333,295	
Mineral Property:	29		5,203,503	
Autos:	0		0	
			<b>Total Non Real</b>	(+) 976,536,798
			<b>Market Value</b>	= 22,769,829,919
Ag		Non Exempt	Exempt	
Total Productivity Market:	99,069,285		1,428,660	
Ag Use:	393,722		3,970	<b>Productivity Loss</b> (-) 98,675,563
Timber Use:	0		0	<b>Appraised Value</b> = 22,671,154,356
Productivity Loss:	98,675,563		1,424,690	
			<b>Homestead Cap</b>	(-) 831,051,320
			<b>23.231 Cap</b>	(-) 766,288,663
			<b>Assessed Value</b>	= 21,073,814,373
			<b>Total Exemptions Amount</b>	(-) 5,918,914,419
			<b>(Breakdown on Next Page)</b>	
			<b>Net Taxable</b>	= 15,154,899,954

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count	
DP	126,990,372	51,848,657	99,009.22	101,734.41	460	
DPS	7,528,268	3,344,559	6,919.41	6,919.41	28	
OV65	2,055,903,250	1,064,358,467	3,380,843.16	3,492,835.07	5,173	
<b>Total</b>	<b>2,190,421,890</b>	<b>1,119,551,683</b>	<b>3,486,771.79</b>	<b>3,601,488.89</b>	<b>5,661</b>	<b>Freeze Taxable</b> (-) 1,119,551,683
<b>Tax Rate</b>	<b>0.8449000</b>					
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count	
DP	335,660	161,276	0	161,276	1	
OV65	17,816,221	9,817,073	5,346,466	4,470,607	38	
<b>Total</b>	<b>18,151,881</b>	<b>9,978,349</b>	<b>5,346,466</b>	<b>4,631,883</b>	<b>39</b>	<b>Transfer Adjustment</b> (-) 4,631,883
						<b>Freeze Adjusted Taxable</b> = 14,030,716,388

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 122,032,294.55 = 14,030,716,388 \* (0.8449000 / 100) + 3,486,771.79

Certified Estimate of Market Value: 22,541,359,623  
 Certified Estimate of Taxable Value: 15,035,327,797

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/18/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	493	0	4,592,286	4,592,286
DPS	28	0	0	0
DV1	62	0	571,000	571,000
DV1S	2	0	10,000	10,000
DV2	43	0	427,500	427,500
DV3	46	0	499,432	499,432
DV4	139	0	1,640,269	1,640,269
DV4S	12	0	126,000	126,000
DVHS	203	0	58,395,083	58,395,083
DVHSS	19	0	4,923,425	4,923,425
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,937	0	3,755,647,793	3,755,647,793
EX-XV (Prorated)	5	0	659,705	659,705
EX366	340	0	415,340	415,340
HS	11,146	824,960,058	1,102,958,198	1,927,918,256
LVE	29	15,512,770	0	15,512,770
OV65	6,090	0	58,985,771	58,985,771
OV65S	37	0	360,000	360,000
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>916,622,500</b>	<b>5,002,291,919</b>	<b>5,918,914,419</b>

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,192	4,397.8872	\$202,374,250	\$13,102,874,524	\$10,307,973,015
B	MULTIFAMILY RESIDENCE	1,041	301.3510	\$18,699,390	\$925,121,986	\$840,817,993
C1	VACANT LOTS AND LAND TRACTS	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED OPEN-SPACE LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$109,677,639
F1	COMMERCIAL REAL PROPERTY	1,571	1,551.1915	\$26,006,600	\$1,715,606,239	\$1,569,612,426
F2	INDUSTRIAL AND MANUFACTURIN	38	199.1331	\$0	\$79,008,250	\$78,435,693
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	19		\$0	\$12,646,910	\$12,646,910
X	TOTALLY EXEMPT PROPERTY	2,323	13,630.5781	\$102,043,830	\$3,879,072,704	\$0
	<b>Totals</b>		<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$14,360,983,188</b>

**2025 CERTIFIED TOTALS**

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,856	280.3939	\$10,822,820	\$752,756,644	\$587,142,039
B	MULTIFAMILY RESIDENCE	120	10.1479	\$353,710	\$54,551,740	\$37,976,031
C1	VACANT LOTS AND LAND TRACTS	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED OPEN-SPACE LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E	RURAL LAND, NON QUALIFIED OPE	89	695.0274	\$72,920	\$11,509,810	\$7,184,571
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL AND MANUFACTURIN	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPE	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY TAX	1		\$0	\$430	\$430
X	TOTALLY EXEMPT PROPERTY	2	0.6697	\$0	\$322,730	\$0
	<b>Totals</b>		<b>1,650.2611</b>	<b>\$11,362,410</b>	<b>\$1,047,025,704</b>	<b>\$793,916,766</b>

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/18/2025 11:21:20AM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	29,048	4,678.2811	\$213,197,070	\$13,855,631,168	\$10,895,115,054
B	MULTIFAMILY RESIDENCE	1,161	311.4989	\$19,053,100	\$979,673,726	\$878,794,024
C1	VACANT LOTS AND LAND TRACTS	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED OPEN-SPACE LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$116,862,210
F1	COMMERCIAL REAL PROPERTY	1,681	1,703.4411	\$26,119,560	\$1,831,615,569	\$1,651,574,564
F2	INDUSTRIAL AND MANUFACTURIN	39	311.3271	\$0	\$79,908,070	\$79,335,513
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	20		\$0	\$12,647,340	\$12,647,340
X	TOTALLY EXEMPT PROPERTY	2,325	13,631.2478	\$102,043,830	\$3,879,395,434	\$0
	<b>Totals</b>		<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$15,154,899,954</b>

**2025 CERTIFIED TOTALS**

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		3	0.2512	\$0	\$631,355	\$316,785
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	23,358	4,304.4902	\$199,103,260	\$11,744,509,333	\$9,105,904,818
A2	REAL, RESIDENTIAL, MOBILE HOME	46	6.9886	\$691,000	\$4,252,715	\$3,605,347
A3	REAL, RESIDENTIAL, CONDOMINIUM	3,808	86.1572	\$2,579,990	\$1,353,481,121	\$1,198,146,065
B1	APARTMENTS	243	220.9354	\$18,427,410	\$642,448,340	\$619,320,842
B2	DUPLEXES	804	80.4156	\$271,980	\$282,673,646	\$221,497,151
C1	VACANT LOT	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED AG LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$109,677,639
F1	COMMERCIAL REAL PROPERTY	1,570	1,551.1323	\$26,006,600	\$1,715,549,089	\$1,569,557,393
F2	INDUSTRIAL REAL PROPERTY	38	199.1331	\$0	\$79,008,250	\$78,435,693
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPER	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1	MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1	RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY	19		\$0	\$12,646,910	\$12,646,910
X		2,323	13,630.5781	\$102,043,830	\$3,879,072,704	\$0
	<b>Totals</b>		<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$14,360,983,188</b>

**2025 CERTIFIED TOTALS**

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,579	274.0842	\$10,143,170	\$667,605,444	\$509,572,819
A2	REAL, RESIDENTIAL, MOBILE HOME	6	1.0067	\$0	\$826,270	\$314,791
A3	REAL, RESIDENTIAL, CONDOMINIUM	274	5.3030	\$679,650	\$84,324,930	\$77,254,429
B1	APARTMENTS	15	0.2533	\$0	\$16,761,980	\$10,298,494
B2	DUPLEXES	106	9.8946	\$353,710	\$37,789,760	\$27,677,537
C1	VACANT LOT	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED AG LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E1	FARM OR RANCH IMPROVEMENT	89	695.0274	\$72,920	\$11,509,810	\$7,184,571
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL REAL PROPERTY	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPER	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY	1		\$0	\$430	\$430
X		2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			<b>1,650.2611</b>	<b>\$11,362,410</b>	<b>\$1,047,025,704</b>	<b>\$793,916,766</b>

# 2025 CERTIFIED TOTALS

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

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## CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		3	0.2512	\$0	\$631,355	\$316,785
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	24,937	4,578.5744	\$209,246,430	\$12,412,114,777	\$9,615,477,637
A2	REAL, RESIDENTIAL, MOBILE HOME	52	7.9953	\$691,000	\$5,078,985	\$3,920,138
A3	REAL, RESIDENTIAL, CONDOMINIUM	4,082	91.4602	\$3,259,640	\$1,437,806,051	\$1,275,400,494
B1	APARTMENTS	258	221.1887	\$18,427,410	\$659,210,320	\$629,619,336
B2	DUPLEXES	910	90.3102	\$625,690	\$320,463,406	\$249,174,688
C1	VACANT LOT	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED AG LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$116,862,210
F1	COMMERCIAL REAL PROPERTY	1,680	1,703.3819	\$26,119,560	\$1,831,558,419	\$1,651,519,531
F2	INDUSTRIAL REAL PROPERTY	39	311.3271	\$0	\$79,908,070	\$79,335,513
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPER	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1	MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1	RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY	20		\$0	\$12,647,340	\$12,647,340
X		2,325	13,631.2478	\$102,043,830	\$3,879,395,434	\$0
<b>Totals</b>			<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$15,154,899,954</b>

**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Effective Rate Assumption

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**New Value**

TOTAL NEW VALUE MARKET: \$365,860,200  
TOTAL NEW VALUE TAXABLE: \$245,894,207

**New Exemptions**

Exemption	Description	Count		
EX-XG	11.184 Primarily performing charitable functio	1	2024 Market Value	\$8,400
EX-XV	Other Exemptions (including public property, r	17	2024 Market Value	\$8,717,913
EX366	HB366 Exempt	105	2024 Market Value	\$241,690
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,968,003</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	6	\$60,000
DPS	DISABLED Surviving Spouse	1	\$0
DV1	Disabled Veterans 10% - 29%	3	\$15,000
DV2	Disabled Veterans 30% - 49%	2	\$15,000
DV3	Disabled Veterans 50% - 69%	7	\$74,000
DV4	Disabled Veterans 70% - 100%	25	\$288,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$12,000
DVHS	Disabled Veteran Homestead	17	\$4,084,703
DVHSS	Disabled Veteran Homestead Surviving Spouse	1	\$427,990
HS	Homestead	309	\$56,955,016
OV65	Over 65	418	\$4,073,387
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>		<b>790</b>	<b>\$66,005,096</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$74,973,099</b>

**Increased Exemptions**

Exemption	Description	Count	Increased Exemption Amount
<b>INCREASED EXEMPTIONS VALUE LOSS</b>			
<b>TOTAL EXEMPTIONS VALUE LOSS</b>			<b>\$74,973,099</b>

**New Ag / Timber Exemptions**

2024 Market Value \$208,876 Count: 3  
2025 Ag/Timber Use \$1,150  
**NEW AG / TIMBER VALUE LOSS \$207,726**

**New Annexations**

**New Deannexations**

**Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,960	\$458,584	\$247,540	\$211,044
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,929	\$459,191	\$247,745	\$211,446

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
2,906	\$1,047,025,704.00	\$674,344,609

# 2025 CERTIFIED TOTALS

Property Count: 48,363

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ARB Approved Totals

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Land		Value				
Homesite:		1,118,553,348				
Non Homesite:		4,347,652,067				
Ag Market:		99,202,865				
Timber Market:		0		<b>Total Land</b>	(+)	5,565,408,280
Improvement		Value				
Homesite:		3,757,588,820				
Non Homesite:		11,453,115,367		<b>Total Improvements</b>	(+)	15,210,704,187
Non Real		Count	Value			
Personal Property:	5,599	941,488,245				
Mineral Property:	29	5,203,503				
Autos:	0	0		<b>Total Non Real</b>	(+)	946,691,748
				<b>Market Value</b>	=	21,722,804,215
Ag	Non Exempt	Exempt				
Total Productivity Market:	97,774,205	1,428,660				
Ag Use:	382,272	3,970		<b>Productivity Loss</b>	(-)	97,391,933
Timber Use:	0	0		<b>Appraised Value</b>	=	21,625,412,282
Productivity Loss:	97,391,933	1,424,690		<b>Homestead Cap</b>	(-)	782,468,841
				<b>23.231 Cap</b>	(-)	650,441,769
				<b>Assessed Value</b>	=	20,192,501,672
				<b>Total Exemptions Amount (Breakdown on Next Page)</b>	(-)	5,831,518,484
				<b>Net Taxable</b>	=	14,360,983,188

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	123,213,412	50,257,090	95,870.17	98,595.36	447		
DPS	7,528,268	3,344,559	6,919.41	6,919.41	28		
OV65	1,994,590,010	1,034,417,718	3,288,640.21	3,398,258.90	5,001		
<b>Total</b>	<b>2,125,331,690</b>	<b>1,088,019,367</b>	<b>3,391,429.79</b>	<b>3,503,773.67</b>	<b>5,476</b>	<b>Freeze Taxable</b>	(-) 1,088,019,367
<b>Tax Rate</b>	<b>0.8449000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	335,660	161,276	0	161,276	1		
OV65	16,150,841	8,814,769	4,699,815	4,114,954	35		
<b>Total</b>	<b>16,486,501</b>	<b>8,976,045</b>	<b>4,699,815</b>	<b>4,276,230</b>	<b>36</b>	<b>Transfer Adjustment</b>	(-) 4,276,230
						<b>Freeze Adjusted Taxable</b>	= 13,268,687,591

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 115,498,571.25 = 13,268,687,591 \* (0.8449000 / 100) + 3,391,429.79

Certified Estimate of Market Value: 21,722,804,215  
 Certified Estimate of Taxable Value: 14,360,983,188

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 48,363

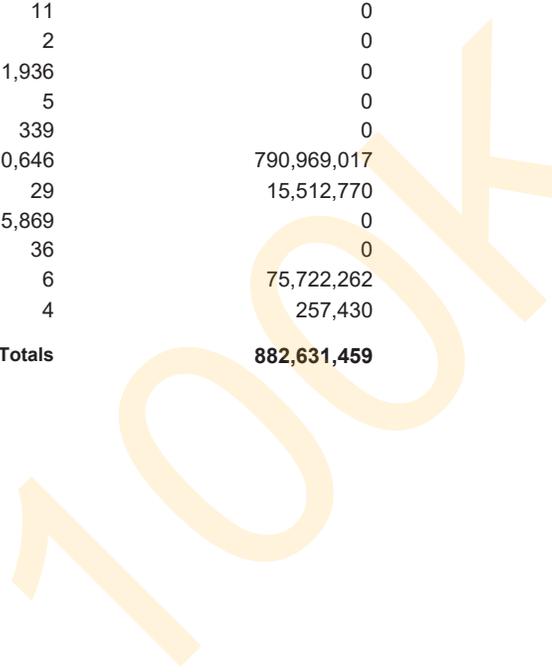
S10 - GALVESTON ISD  
ARB Approved Totals

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	479	0	4,452,286	4,452,286
DPS	28	0	0	0
DV1	61	0	559,000	559,000
DV1S	2	0	10,000	10,000
DV2	41	0	408,000	408,000
DV3	45	0	487,432	487,432
DV4	130	0	1,544,269	1,544,269
DV4S	11	0	114,000	114,000
DVHS	196	0	57,005,880	57,005,880
DVHSS	19	0	4,923,425	4,923,425
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,936	0	3,755,647,692	3,755,647,692
EX-XV (Prorated)	5	0	659,705	659,705
EX366	339	0	413,260	413,260
HS	10,646	790,969,017	1,053,370,352	1,844,339,369
LVE	29	15,512,770	0	15,512,770
OV65	5,869	0	56,861,607	56,861,607
OV65S	36	0	350,000	350,000
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>882,631,459</b>	<b>4,948,887,025</b>	<b>5,831,518,484</b>



# 2025 CERTIFIED TOTALS

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

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Land		Value				
Homesite:		55,771,480				
Non Homesite:		257,092,558				
Ag Market:		1,295,080				
Timber Market:		0		<b>Total Land</b>	(+)	314,159,118
Improvement		Value				
Homesite:		167,665,329				
Non Homesite:		535,356,207		<b>Total Improvements</b>	(+)	703,021,536
Non Real		Count	Value			
Personal Property:		117	29,845,050			
Mineral Property:		0	0			
Autos:		0	0	<b>Total Non Real</b>	(+)	29,845,050
				<b>Market Value</b>	=	1,047,025,704
Ag	Non Exempt	Exempt				
Total Productivity Market:	1,295,080	0				
Ag Use:	11,450	0		<b>Productivity Loss</b>	(-)	1,283,630
Timber Use:	0	0		<b>Appraised Value</b>	=	1,045,742,074
Productivity Loss:	1,283,630	0		<b>Homestead Cap</b>	(-)	48,582,479
				<b>23.231 Cap</b>	(-)	115,846,894
				<b>Assessed Value</b>	=	881,312,701
				<b>Total Exemptions Amount</b>	(-)	87,395,935
				<b>(Breakdown on Next Page)</b>		
				<b>Net Taxable</b>	=	793,916,766

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	3,776,960	1,591,567	3,139.05	3,139.05	13			
OV65	61,313,240	29,940,749	92,202.95	94,576.17	172			
<b>Total</b>	<b>65,090,200</b>	<b>31,532,316</b>	<b>95,342.00</b>	<b>97,715.22</b>	<b>185</b>	<b>Freeze Taxable</b>	(-) 31,532,316	
<b>Tax Rate</b>	<b>0.8449000</b>							
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count			
OV65	1,665,380	1,002,304	646,651	355,653	3			
<b>Total</b>	<b>1,665,380</b>	<b>1,002,304</b>	<b>646,651</b>	<b>355,653</b>	<b>3</b>	<b>Transfer Adjustment</b>	(-) 355,653	
						<b>Freeze Adjusted Taxable</b>	= 762,028,797	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 6,533,723.31 = 762,028,797 \* (0.8449000 / 100) + 95,342.00

Certified Estimate of Market Value: 818,555,408  
 Certified Estimate of Taxable Value: 674,344,609  
 Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

7/18/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	14	0	140,000	140,000
DV1	1	0	12,000	12,000
DV2	2	0	19,500	19,500
DV3	1	0	12,000	12,000
DV4	9	0	96,000	96,000
DV4S	1	0	12,000	12,000
DVHS	7	0	1,389,203	1,389,203
EX-XV	1	0	101	101
EX366	1	0	2,080	2,080
HS	500	33,991,041	49,587,846	83,578,887
OV65	221	0	2,124,164	2,124,164
OV65S	1	0	10,000	10,000
<b>Totals</b>		<b>33,991,041</b>	<b>53,404,894</b>	<b>87,395,935</b>

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# 2025 CERTIFIED TOTALS

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/18/2025

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Land		Value					
Homesite:		1,174,324,828					
Non Homesite:		4,604,744,625					
Ag Market:		100,497,945					
Timber Market:		0		<b>Total Land</b>	(+) 5,879,567,398		
Improvement		Value					
Homesite:		3,925,254,149					
Non Homesite:		11,988,471,574		<b>Total Improvements</b>	(+) 15,913,725,723		
Non Real		Count	Value				
Personal Property:		5,716	971,333,295				
Mineral Property:		29	5,203,503				
Autos:		0	0	<b>Total Non Real</b>	(+) 976,536,798		
				<b>Market Value</b>	= 22,769,829,919		
Ag	Non Exempt	Exempt					
Total Productivity Market:	99,069,285	1,428,660					
Ag Use:	393,722	3,970		<b>Productivity Loss</b>	(-) 98,675,563		
Timber Use:	0	0		<b>Appraised Value</b>	= 22,671,154,356		
Productivity Loss:	98,675,563	1,424,690		<b>Homestead Cap</b>	(-) 831,051,320		
				<b>23.231 Cap</b>	(-) 766,288,663		
				<b>Assessed Value</b>	= 21,073,814,373		
				<b>Total Exemptions Amount</b>	(-) 5,918,914,419		
				<b>(Breakdown on Next Page)</b>			
				<b>Net Taxable</b>	= 15,154,899,954		
Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	126,990,372	51,848,657	99,009.22	101,734.41	460		
DPS	7,528,268	3,344,559	6,919.41	6,919.41	28		
OV65	2,055,903,250	1,064,358,467	3,380,843.16	3,492,835.07	5,173		
<b>Total</b>	<b>2,190,421,890</b>	<b>1,119,551,683</b>	<b>3,486,771.79</b>	<b>3,601,488.89</b>	<b>5,661</b>	<b>Freeze Taxable</b>	(-) 1,119,551,683
<b>Tax Rate</b>	<b>0.8449000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	335,660	161,276	0	161,276	1		
OV65	17,816,221	9,817,073	5,346,466	4,470,607	38		
<b>Total</b>	<b>18,151,881</b>	<b>9,978,349</b>	<b>5,346,466</b>	<b>4,631,883</b>	<b>39</b>	<b>Transfer Adjustment</b>	(-) 4,631,883
						<b>Freeze Adjusted Taxable</b>	= 14,030,716,388

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 122,032,294.55 = 14,030,716,388 \* (0.8449000 / 100) + 3,486,771.79

Certified Estimate of Market Value: 22,541,359,623  
 Certified Estimate of Taxable Value: 15,035,327,797

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 51,269

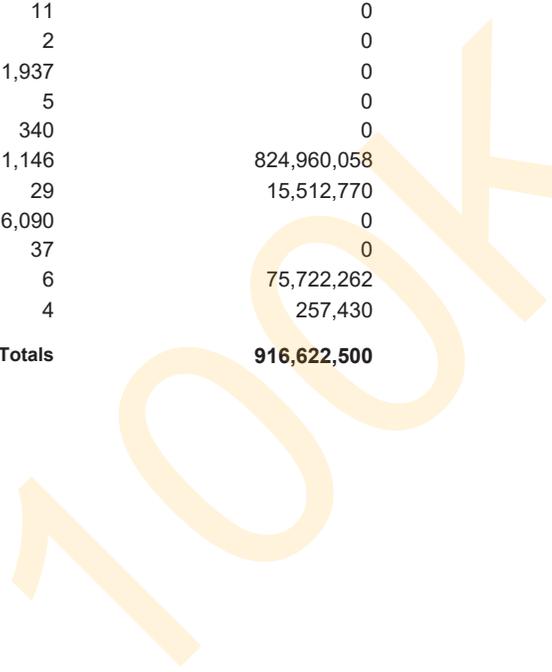
S10 - GALVESTON ISD  
Grand Totals

7/18/2025

2:27:45PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	493	0	4,592,286	4,592,286
DPS	28	0	0	0
DV1	62	0	571,000	571,000
DV1S	2	0	10,000	10,000
DV2	43	0	427,500	427,500
DV3	46	0	499,432	499,432
DV4	139	0	1,640,269	1,640,269
DV4S	12	0	126,000	126,000
DVHS	203	0	58,395,083	58,395,083
DVHSS	19	0	4,923,425	4,923,425
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,937	0	3,755,647,793	3,755,647,793
EX-XV (Prorated)	5	0	659,705	659,705
EX366	340	0	415,340	415,340
HS	11,146	824,960,058	1,102,958,198	1,927,918,256
LVE	29	15,512,770	0	15,512,770
OV65	6,090	0	58,985,771	58,985,771
OV65S	37	0	360,000	360,000
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>916,622,500</b>	<b>5,002,291,919</b>	<b>5,918,914,419</b>



**2025 CERTIFIED TOTALS**

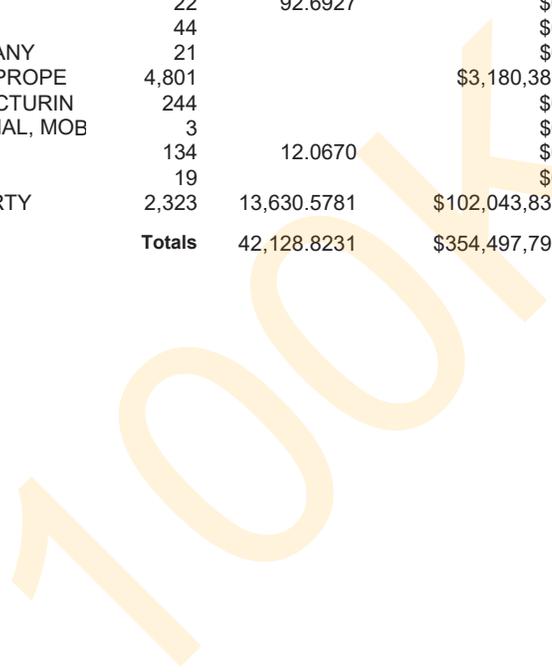
Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/18/2025 2:27:45PM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,192	4,397.8872	\$202,374,250	\$13,102,874,524	\$10,307,973,015
B	MULTIFAMILY RESIDENCE	1,041	301.3510	\$18,699,390	\$925,121,986	\$840,817,993
C1	VACANT LOTS AND LAND TRACTS	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED OPEN-SPACE LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$109,677,639
F1	COMMERCIAL REAL PROPERTY	1,571	1,551.1915	\$26,006,600	\$1,715,606,239	\$1,569,612,426
F2	INDUSTRIAL AND MANUFACTURIN	38	199.1331	\$0	\$79,008,250	\$78,435,693
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	19		\$0	\$12,646,910	\$12,646,910
X	TOTALLY EXEMPT PROPERTY	2,323	13,630.5781	\$102,043,830	\$3,879,072,704	\$0
<b>Totals</b>			<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$14,360,983,188</b>



**2025 CERTIFIED TOTALS**

Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

7/18/2025 2:27:45PM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,856	280.3939	\$10,822,820	\$752,756,644	\$587,142,039
B	MULTIFAMILY RESIDENCE	120	10.1479	\$353,710	\$54,551,740	\$37,976,031
C1	VACANT LOTS AND LAND TRACTS	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED OPEN-SPACE LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E	RURAL LAND, NON QUALIFIED OPE	89	695.0274	\$72,920	\$11,509,810	\$7,184,571
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL AND MANUFACTURIN	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPE	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY TAX	1		\$0	\$430	\$430
X	TOTALLY EXEMPT PROPERTY	2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			1,650.2611	\$11,362,410	\$1,047,025,704	\$793,916,766



# 2025 CERTIFIED TOTALS

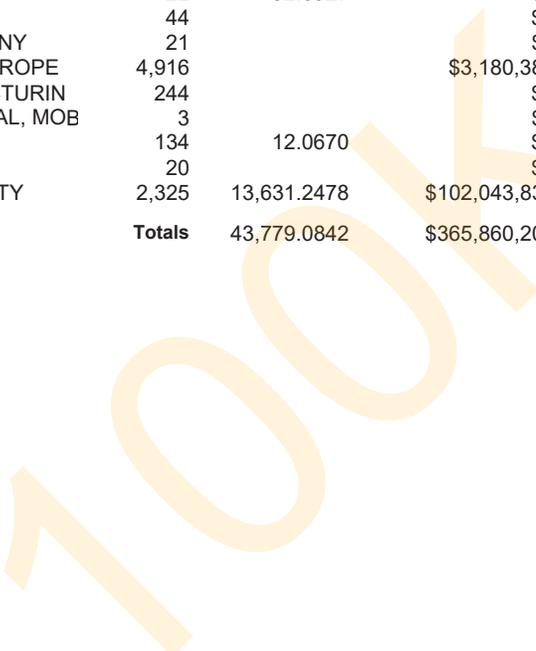
Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/18/2025 2:27:45PM

## State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	29,048	4,678.2811	\$213,197,070	\$13,855,631,168	\$10,895,115,054
B	MULTIFAMILY RESIDENCE	1,161	311.4989	\$19,053,100	\$979,673,726	\$878,794,024
C1	VACANT LOTS AND LAND TRACTS	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED OPEN-SPACE LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$116,862,210
F1	COMMERCIAL REAL PROPERTY	1,681	1,703.4411	\$26,119,560	\$1,831,615,569	\$1,651,574,564
F2	INDUSTRIAL AND MANUFACTURIN	39	311.3271	\$0	\$79,908,070	\$79,335,513
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	20		\$0	\$12,647,340	\$12,647,340
X	TOTALLY EXEMPT PROPERTY	2,325	13,631.2478	\$102,043,830	\$3,879,395,434	\$0
<b>Totals</b>			<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$15,154,899,954</b>



# 2025 CERTIFIED TOTALS

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/18/2025 2:27:45PM

## CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	3	0.2512	\$0	\$631,355	\$316,785
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	23,358	4,304.4902	\$199,103,260	\$11,744,509,333	\$9,105,904,818
A2 REAL, RESIDENTIAL, MOBILE HOME	46	6.9886	\$691,000	\$4,252,715	\$3,605,347
A3 REAL, RESIDENTIAL, CONDOMINIUM	3,808	86.1572	\$2,579,990	\$1,353,481,121	\$1,198,146,065
B1 APARTMENTS	243	220.9354	\$18,427,410	\$642,448,340	\$619,320,842
B2 DUPLEXES	804	80.4156	\$271,980	\$282,673,646	\$221,497,151
C1 VACANT LOT	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1 QUALIFIED AG LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$109,677,639
F1 COMMERCIAL REAL PROPERTY	1,570	1,551.1323	\$26,006,600	\$1,715,549,089	\$1,569,557,393
F2 INDUSTRIAL REAL PROPERTY	38	199.1331	\$0	\$79,008,250	\$78,435,693
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1 OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4 TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5 RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6 PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7 CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1 COMMERCIAL PERSONAL PROPER	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2 INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1 MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1 RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S SPECIAL INVENTORY	19		\$0	\$12,646,910	\$12,646,910
X	2,323	13,630.5781	\$102,043,830	\$3,879,072,704	\$0
<b>Totals</b>		<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$14,360,983,188</b>

# 2025 CERTIFIED TOTALS

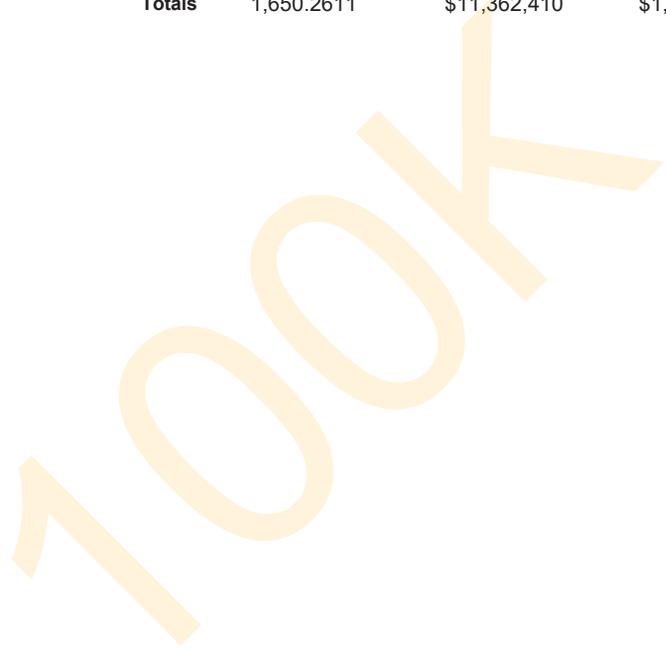
Property Count: 2,906

S10 - GALVESTON ISD  
Under ARB Review Totals

7/18/2025 2:27:45PM

## CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,579	274.0842	\$10,143,170	\$667,605,444	\$509,572,819
A2	REAL, RESIDENTIAL, MOBILE HOME	6	1.0067	\$0	\$826,270	\$314,791
A3	REAL, RESIDENTIAL, CONDOMINIUM	274	5.3030	\$679,650	\$84,324,930	\$77,254,429
B1	APARTMENTS	15	0.2533	\$0	\$16,761,980	\$10,298,494
B2	DUPLEXES	106	9.8946	\$353,710	\$37,789,760	\$27,677,537
C1	VACANT LOT	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED AG LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E1	FARM OR RANCH IMPROVEMENT	89	695.0274	\$72,920	\$11,509,810	\$7,184,571
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL REAL PROPERTY	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPER	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY	1		\$0	\$430	\$430
X		2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			1,650.2611	\$11,362,410	\$1,047,025,704	\$793,916,766



# 2025 CERTIFIED TOTALS

Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

7/18/2025 2:27:45PM

## CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	3	0.2512	\$0	\$631,355	\$316,785
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	24,937	4,578.5744	\$209,246,430	\$12,412,114,777	\$9,615,477,637
A2 REAL, RESIDENTIAL, MOBILE HOME	52	7.9953	\$691,000	\$5,078,985	\$3,920,138
A3 REAL, RESIDENTIAL, CONDOMINIUM	4,082	91.4602	\$3,259,640	\$1,437,806,051	\$1,275,400,494
B1 APARTMENTS	258	221.1887	\$18,427,410	\$659,210,320	\$629,619,336
B2 DUPLEXES	910	90.3102	\$625,690	\$320,463,406	\$249,174,688
C1 VACANT LOT	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1 QUALIFIED AG LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$116,862,210
F1 COMMERCIAL REAL PROPERTY	1,680	1,703.3819	\$26,119,560	\$1,831,558,419	\$1,651,519,531
F2 INDUSTRIAL REAL PROPERTY	39	311.3271	\$0	\$79,908,070	\$79,335,513
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1 OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4 TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5 RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6 PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7 CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1 COMMERCIAL PERSONAL PROPER	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2 INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1 MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1 RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S SPECIAL INVENTORY	20		\$0	\$12,647,340	\$12,647,340
X	2,325	13,631.2478	\$102,043,830	\$3,879,395,434	\$0
<b>Totals</b>		<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$15,154,899,954</b>

# 2025 CERTIFIED TOTALS

Property Count: 51,269

S10 - GALVESTON ISD  
Effective Rate Assumption

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## New Value

<b>TOTAL NEW VALUE MARKET:</b>	<b>\$365,860,200</b>
<b>TOTAL NEW VALUE TAXABLE:</b>	<b>\$245,894,207</b>

## New Exemptions

Exemption	Description	Count		
EX-XG	11.184 Primarily performing charitable functio	1	2024 Market Value	\$8,400
EX-XV	Other Exemptions (including public property, r	17	2024 Market Value	\$8,717,913
EX366	HB366 Exempt	105	2024 Market Value	\$241,690
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,968,003</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	6	\$60,000
DPS	DISABLED Surviving Spouse	1	\$0
DV1	Disabled Veterans 10% - 29%	3	\$15,000
DV2	Disabled Veterans 30% - 49%	2	\$15,000
DV3	Disabled Veterans 50% - 69%	7	\$74,000
DV4	Disabled Veterans 70% - 100%	25	\$288,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$12,000
DVHS	Disabled Veteran Homestead	17	\$4,084,703
DVHSS	Disabled Veteran Homestead Surviving Spouse	1	\$427,990
HS	Homestead	309	\$56,955,016
OV65	Over 65	418	\$4,073,387
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>		<b>790</b>	<b>\$66,005,096</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$74,973,099</b>

## Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
<b>INCREASED EXEMPTIONS VALUE LOSS</b>			
<b>TOTAL EXEMPTIONS VALUE LOSS</b>			<b>\$74,973,099</b>

## New Ag / Timber Exemptions

2024 Market Value	\$208,876	Count: 3
2025 Ag/Timber Use	\$1,150	
<b>NEW AG / TIMBER VALUE LOSS</b>	<b>\$207,726</b>	

## New Annexations

## New Deannexations

## Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,960	\$458,584	\$247,540	\$211,044
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,929	\$459,191	\$247,745	\$211,446

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
2,906	\$1,047,025,704.00	\$674,344,609

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# 2025 CERTIFIED TOTALS

Property Count: 48,363

S10 - GALVESTON ISD  
ARB Approved Totals

7/21/2025

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Land		Value			
Homesite:		1,118,553,348			
Non Homesite:		4,347,652,067			
Ag Market:		99,202,865			
Timber Market:		0		<b>Total Land</b>	(+) 5,565,408,280
Improvement		Value			
Homesite:		3,757,588,820			
Non Homesite:		11,453,115,367		<b>Total Improvements</b>	(+) 15,210,704,187
Non Real		Count	Value		
Personal Property:	5,599	941,488,245			
Mineral Property:	29	5,203,503			
Autos:	0	0		<b>Total Non Real</b>	(+) 946,691,748
				<b>Market Value</b>	= 21,722,804,215
Ag	Non Exempt	Exempt			
Total Productivity Market:	97,774,205	1,428,660			
Ag Use:	382,272	3,970		<b>Productivity Loss</b>	(-) 97,391,933
Timber Use:	0	0		<b>Appraised Value</b>	= 21,625,412,282
Productivity Loss:	97,391,933	1,424,690		<b>Homestead Cap</b>	(-) 782,468,841
				<b>23.231 Cap</b>	(-) 650,441,769
				<b>Assessed Value</b>	= 20,192,501,672
				<b>Total Exemptions Amount</b>	(-) 6,428,435,445
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 13,764,066,227

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	123,213,412	25,110,720	83,342.79	98,595.36	447		
DPS	7,528,268	1,571,996	5,658.44	6,919.41	28		
OV65	1,994,590,010	683,205,372	2,952,948.50	3,398,258.90	5,001		
<b>Total</b>	<b>2,125,331,690</b>	<b>709,888,088</b>	<b>3,041,949.73</b>	<b>3,503,773.67</b>	<b>5,476</b>	<b>Freeze Taxable</b>	(-) 709,888,088
<b>Tax Rate</b>	<b>0.8449000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	335,660	71,933	0	71,933	1		
OV65	16,150,841	6,071,916	3,285,534	2,786,382	35		
<b>Total</b>	<b>16,486,501</b>	<b>6,143,849</b>	<b>3,285,534</b>	<b>2,858,315</b>	<b>36</b>	<b>Transfer Adjustment</b>	(-) 2,858,315
						<b>Freeze Adjusted Taxable</b>	= 13,051,319,824

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 113,312,550.92 = 13,051,319,824 \* (0.8449000 / 100) + 3,041,949.73

Certified Estimate of Market Value: 21,722,804,215  
 Certified Estimate of Taxable Value: 13,764,066,227

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 48,363

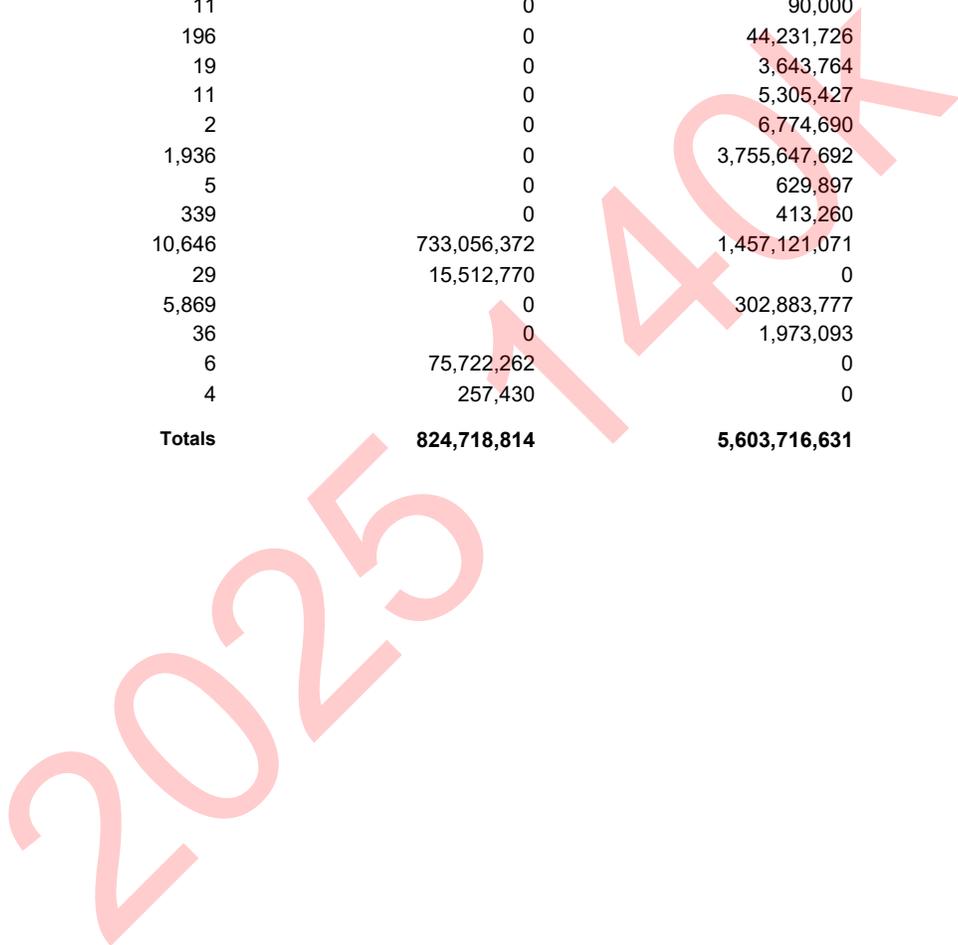
S10 - GALVESTON ISD  
ARB Approved Totals

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	479	0	20,998,903	20,998,903
DPS	28	0	1,173,066	1,173,066
DV1	61	0	476,585	476,585
DV1S	2	0	10,000	10,000
DV2	41	0	408,000	408,000
DV3	45	0	442,625	442,625
DV4	130	0	1,493,055	1,493,055
DV4S	11	0	90,000	90,000
DVHS	196	0	44,231,726	44,231,726
DVHSS	19	0	3,643,764	3,643,764
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,936	0	3,755,647,692	3,755,647,692
EX-XV (Prorated)	5	0	629,897	629,897
EX366	339	0	413,260	413,260
HS	10,646	733,056,372	1,457,121,071	2,190,177,443
LVE	29	15,512,770	0	15,512,770
OV65	5,869	0	302,883,777	302,883,777
OV65S	36	0	1,973,093	1,973,093
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>824,718,814</b>	<b>5,603,716,631</b>	<b>6,428,435,445</b>



# 2025 CERTIFIED TOTALS

Property Count: 2,906

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Land		Value			
Homesite:		55,771,480			
Non Homesite:		257,092,558			
Ag Market:		1,295,080			
Timber Market:		0		<b>Total Land</b>	(+) 314,159,118
Improvement		Value			
Homesite:		167,665,329			
Non Homesite:		535,356,207		<b>Total Improvements</b>	(+) 703,021,536
Non Real		Count	Value		
Personal Property:		117	29,845,050		
Mineral Property:		0	0		
Autos:		0	0	<b>Total Non Real</b>	(+) 29,845,050
				<b>Market Value</b>	= 1,047,025,704
Ag	Non Exempt	Exempt			
Total Productivity Market:	1,295,080	0			
Ag Use:	11,450	0		<b>Productivity Loss</b>	(-) 1,283,630
Timber Use:	0	0		<b>Appraised Value</b>	= 1,045,742,074
Productivity Loss:	1,283,630	0		<b>Homestead Cap</b>	(-) 48,582,479
				<b>23.231 Cap</b>	(-) 115,846,894
				<b>Assessed Value</b>	= 881,312,701
				<b>Total Exemptions Amount</b>	(-) 113,825,630
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 767,487,071

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	3,776,960	701,902	2,653.70	3,139.05	13		
OV65	61,313,240	17,504,902	77,978.84	94,576.17	172		
<b>Total</b>	<b>65,090,200</b>	<b>18,206,804</b>	<b>80,632.54</b>	<b>97,715.22</b>	<b>185</b>	<b>Freeze Taxable</b>	(-) 18,206,804
<b>Tax Rate</b>	<b>0.8449000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	1,665,380	812,592	546,760	265,832	3		
<b>Total</b>	<b>1,665,380</b>	<b>812,592</b>	<b>546,760</b>	<b>265,832</b>	<b>3</b>	<b>Transfer Adjustment</b>	(-) 265,832
						<b>Freeze Adjusted Taxable</b>	= 749,014,435

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 6,409,055.50 = 749,014,435 \* (0.8449000 / 100) + 80,632.54

Certified Estimate of Market Value:	818,555,408
Certified Estimate of Taxable Value:	655,835,220
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	14	0	727,604	727,604
DV1	1	0	12,000	12,000
DV2	2	0	19,500	19,500
DV3	1	0	0	0
DV4	9	0	96,000	96,000
DV4S	1	0	12,000	12,000
DVHS	7	0	953,676	953,676
EX-XV	1	0	101	101
EX366	1	0	2,080	2,080
HS	500	31,684,111	68,703,314	100,387,425
OV65	221	0	11,555,244	11,555,244
OV65S	1	0	60,000	60,000
<b>Totals</b>		<b>31,684,111</b>	<b>82,141,519</b>	<b>113,825,630</b>

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# 2025 CERTIFIED TOTALS

Property Count: 51,269

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Land		Value			
Homesite:		1,174,324,828			
Non Homesite:		4,604,744,625			
Ag Market:		100,497,945			
Timber Market:		0		<b>Total Land</b>	(+) 5,879,567,398
Improvement		Value			
Homesite:		3,925,254,149			
Non Homesite:		11,988,471,574		<b>Total Improvements</b>	(+) 15,913,725,723
Non Real		Count	Value		
Personal Property:	5,716	971,333,295			
Mineral Property:	29	5,203,503			
Autos:	0	0		<b>Total Non Real</b>	(+) 976,536,798
				<b>Market Value</b>	= 22,769,829,919
Ag	Non Exempt	Exempt			
Total Productivity Market:	99,069,285	1,428,660			
Ag Use:	393,722	3,970		<b>Productivity Loss</b>	(-) 98,675,563
Timber Use:	0	0		<b>Appraised Value</b>	= 22,671,154,356
Productivity Loss:	98,675,563	1,424,690		<b>Homestead Cap</b>	(-) 831,051,320
				<b>23.231 Cap</b>	(-) 766,288,663
				<b>Assessed Value</b>	= 21,073,814,373
				<b>Total Exemptions Amount</b>	(-) 6,542,261,075
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 14,531,553,298

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count	
DP	126,990,372	25,812,622	85,996.49	101,734.41	460	
DPS	7,528,268	1,571,996	5,658.44	6,919.41	28	
OV65	2,055,903,250	700,710,274	3,030,927.34	3,492,835.07	5,173	
<b>Total</b>	<b>2,190,421,890</b>	<b>728,094,892</b>	<b>3,122,582.27</b>	<b>3,601,488.89</b>	<b>5,661</b>	<b>Freeze Taxable</b> (-) 728,094,892
<b>Tax Rate</b>	<b>0.8449000</b>					
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count	
DP	335,660	71,933	0	71,933	1	
OV65	17,816,221	6,884,508	3,832,294	3,052,214	38	
<b>Total</b>	<b>18,151,881</b>	<b>6,956,441</b>	<b>3,832,294</b>	<b>3,124,147</b>	<b>39</b>	<b>Transfer Adjustment</b> (-) 3,124,147
						<b>Freeze Adjusted Taxable</b> = 13,800,334,259

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 119,721,606.42 = 13,800,334,259 \* (0.8449000 / 100) + 3,122,582.27

Certified Estimate of Market Value: 22,541,359,623  
 Certified Estimate of Taxable Value: 14,419,901,447

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2025 CERTIFIED TOTALS**

Property Count: 51,269

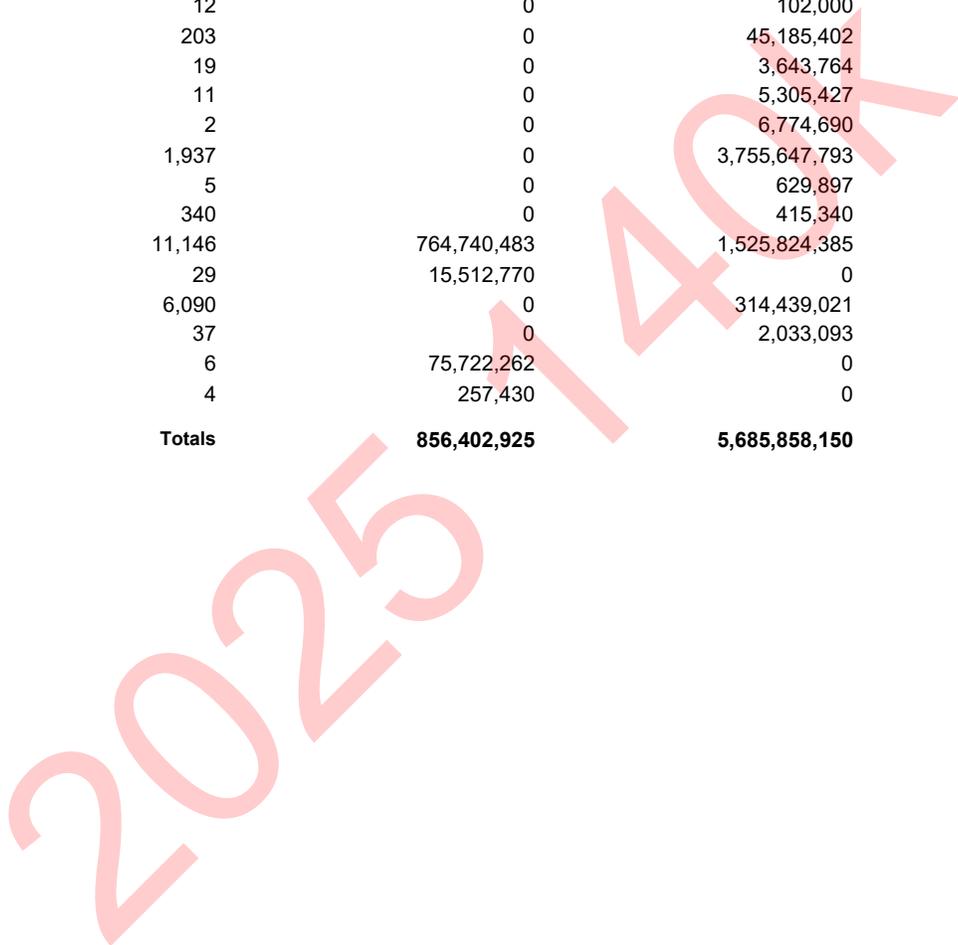
S10 - GALVESTON ISD  
Grand Totals

7/21/2025

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**Exemption Breakdown**

Exemption	Count	Local	State	Total
CHODO (Partial)	1	169,980	0	169,980
DP	493	0	21,726,507	21,726,507
DPS	28	0	1,173,066	1,173,066
DV1	62	0	488,585	488,585
DV1S	2	0	10,000	10,000
DV2	43	0	427,500	427,500
DV3	46	0	442,625	442,625
DV4	139	0	1,589,055	1,589,055
DV4S	12	0	102,000	102,000
DVHS	203	0	45,185,402	45,185,402
DVHSS	19	0	3,643,764	3,643,764
EX-XG	11	0	5,305,427	5,305,427
EX-XJ	2	0	6,774,690	6,774,690
EX-XV	1,937	0	3,755,647,793	3,755,647,793
EX-XV (Prorated)	5	0	629,897	629,897
EX366	340	0	415,340	415,340
HS	11,146	764,740,483	1,525,824,385	2,290,564,868
LVE	29	15,512,770	0	15,512,770
OV65	6,090	0	314,439,021	314,439,021
OV65S	37	0	2,033,093	2,033,093
PC	6	75,722,262	0	75,722,262
SO	4	257,430	0	257,430
<b>Totals</b>		<b>856,402,925</b>	<b>5,685,858,150</b>	<b>6,542,261,075</b>



**2025 CERTIFIED TOTALS**

Property Count: 48,363

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ARB Approved Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,192	4,397.9001	\$202,374,250	\$13,102,904,332	\$9,720,535,033
B	MULTIFAMILY RESIDENCE	1,041	301.3510	\$18,699,390	\$925,121,986	\$832,352,008
C1	VACANT LOTS AND LAND TRACTS	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1	QUALIFIED OPEN-SPACE LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$108,747,462
F1	COMMERCIAL REAL PROPERTY	1,571	1,551.1915	\$26,006,600	\$1,715,606,239	\$1,569,529,609
F2	INDUSTRIAL AND MANUFACTURIN	38	199.1331	\$0	\$79,008,250	\$78,435,693
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	19		\$0	\$12,646,910	\$12,646,910
X	TOTALLY EXEMPT PROPERTY	2,323	13,630.5652	\$102,043,830	\$3,879,042,896	\$0
<b>Totals</b>			<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$13,764,066,227</b>

2025

**2025 CERTIFIED TOTALS**

Property Count: 2,906

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,856	280.3939	\$10,822,820	\$752,756,644	\$561,716,560
B	MULTIFAMILY RESIDENCE	120	10.1479	\$353,710	\$54,551,740	\$37,218,370
C1	VACANT LOTS AND LAND TRACTS	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED OPEN-SPACE LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E	RURAL LAND, NON QUALIFIED OPE	89	695.0274	\$72,920	\$11,509,810	\$6,938,016
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL AND MANUFACTURIN	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPE	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY TAX	1		\$0	\$430	\$430
X	TOTALLY EXEMPT PROPERTY	2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			1,650.2611	\$11,362,410	\$1,047,025,704	\$767,487,071

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**2025 CERTIFIED TOTALS**

Property Count: 51,269

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Grand Totals

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**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	29,048	4,678.2940	\$213,197,070	\$13,855,660,976	\$10,282,251,593
B	MULTIFAMILY RESIDENCE	1,161	311.4989	\$19,053,100	\$979,673,726	\$869,570,378
C1	VACANT LOTS AND LAND TRACTS	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1	QUALIFIED OPEN-SPACE LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$115,685,478
F1	COMMERCIAL REAL PROPERTY	1,681	1,703.4411	\$26,119,560	\$1,831,615,569	\$1,651,491,747
F2	INDUSTRIAL AND MANUFACTURIN	39	311.3271	\$0	\$79,908,070	\$79,335,513
G1	OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4	TELEPHONE COMPANY (INCLUDI	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5	RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6	PIPELAND COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7	CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1	COMMERCIAL PERSONAL PROPE	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2	INDUSTRIAL AND MANUFACTURIN	244		\$0	\$346,252,102	\$270,694,586
M1	TANGIBLE OTHER PERSONAL, MOB	3		\$0	\$30,420	\$29,590
O	RESIDENTIAL INVENTORY	134	12.0670	\$0	\$11,636,416	\$10,186,957
S	SPECIAL INVENTORY TAX	20		\$0	\$12,647,340	\$12,647,340
X	TOTALLY EXEMPT PROPERTY	2,325	13,631.2349	\$102,043,830	\$3,879,365,626	\$0
<b>Totals</b>			<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$14,531,553,298</b>

2025

**2025 CERTIFIED TOTALS**

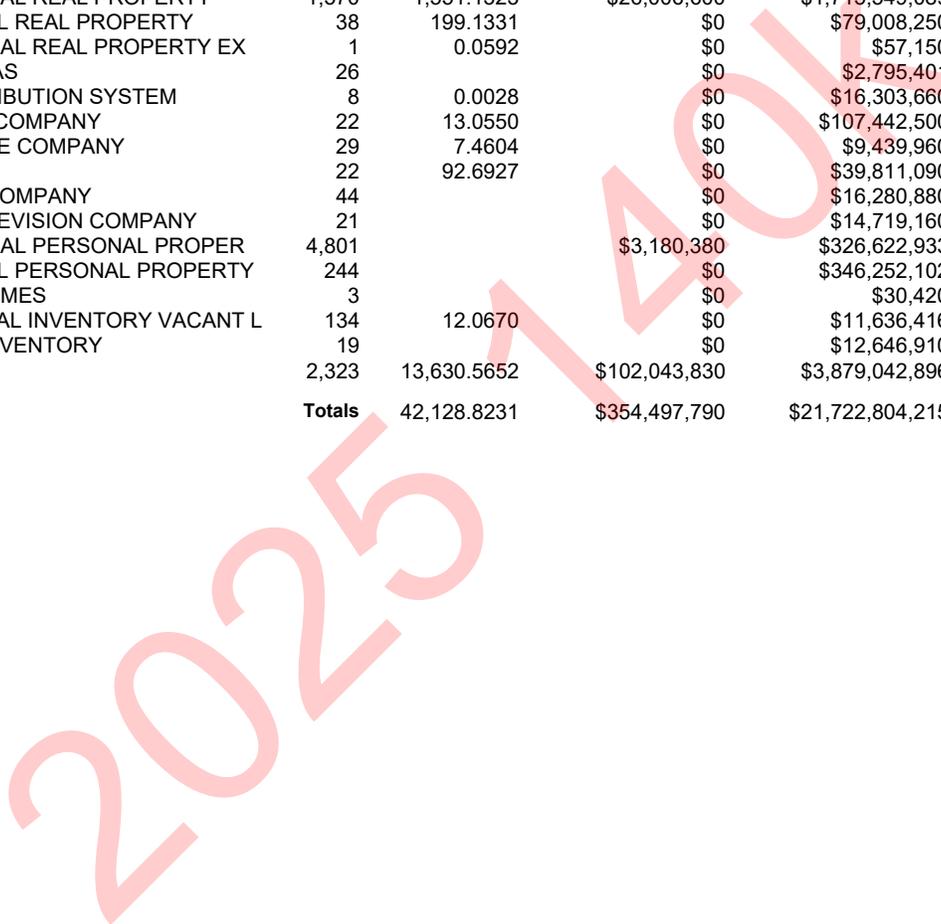
Property Count: 48,363

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ARB Approved Totals

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**CAD State Category Breakdown**

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	3	0.2641	\$0	\$661,163	\$306,593
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	23,358	4,304.4902	\$199,103,260	\$11,744,509,333	\$8,553,439,993
A2 REAL, RESIDENTIAL, MOBILE HOME	46	6.9886	\$691,000	\$4,252,715	\$3,588,620
A3 REAL, RESIDENTIAL, CONDOMINIUM	3,808	86.1572	\$2,579,990	\$1,353,481,121	\$1,163,199,827
B1 APARTMENTS	243	220.9354	\$18,427,410	\$642,448,340	\$619,168,264
B2 DUPLEXES	804	80.4156	\$271,980	\$282,673,646	\$213,183,744
C1 VACANT LOT	9,508	5,116.4156	\$26,510	\$872,426,907	\$627,994,850
D1 QUALIFIED AG LAND	315	7,820.4049	\$0	\$97,774,205	\$382,272
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,436	8,986.5838	\$2,166,830	\$146,935,578	\$108,747,462
F1 COMMERCIAL REAL PROPERTY	1,570	1,551.1323	\$26,006,600	\$1,715,549,089	\$1,569,474,576
F2 INDUSTRIAL REAL PROPERTY	38	199.1331	\$0	\$79,008,250	\$78,435,693
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1 OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4 TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5 RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6 PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7 CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1 COMMERCIAL PERSONAL PROPER	4,801		\$3,180,380	\$326,622,933	\$326,365,503
L2 INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1 MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1 RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S SPECIAL INVENTORY	19		\$0	\$12,646,910	\$12,646,910
X	2,323	13,630.5652	\$102,043,830	\$3,879,042,896	\$0
<b>Totals</b>		<b>42,128.8231</b>	<b>\$354,497,790</b>	<b>\$21,722,804,215</b>	<b>\$13,764,066,227</b>



**2025 CERTIFIED TOTALS**

Property Count: 2,906

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Under ARB Review Totals

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**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,579	274.0842	\$10,143,170	\$667,605,444	\$485,637,816
A2	REAL, RESIDENTIAL, MOBILE HOME	6	1.0067	\$0	\$826,270	\$258,553
A3	REAL, RESIDENTIAL, CONDOMINIUM	274	5.3030	\$679,650	\$84,324,930	\$75,820,191
B1	APARTMENTS	15	0.2533	\$0	\$16,761,980	\$10,208,494
B2	DUPLEXES	106	9.8946	\$353,710	\$37,789,760	\$27,009,876
C1	VACANT LOT	639	190.2843	\$0	\$79,837,580	\$48,897,747
D1	QUALIFIED AG LAND	8	209.2943	\$0	\$1,295,080	\$11,450
E1	FARM OR RANCH IMPROVEMENT	89	695.0274	\$72,920	\$11,509,810	\$6,938,016
F1	COMMERCIAL REAL PROPERTY	110	152.2496	\$112,960	\$116,009,330	\$81,962,138
F2	INDUSTRIAL REAL PROPERTY	1	112.1940	\$0	\$899,820	\$899,820
L1	COMMERCIAL PERSONAL PROPER	115		\$0	\$29,842,540	\$29,842,540
S	SPECIAL INVENTORY	1		\$0	\$430	\$430
X		2	0.6697	\$0	\$322,730	\$0
<b>Totals</b>			1,650.2611	\$11,362,410	\$1,047,025,704	\$767,487,071

2025 140K

# 2025 CERTIFIED TOTALS

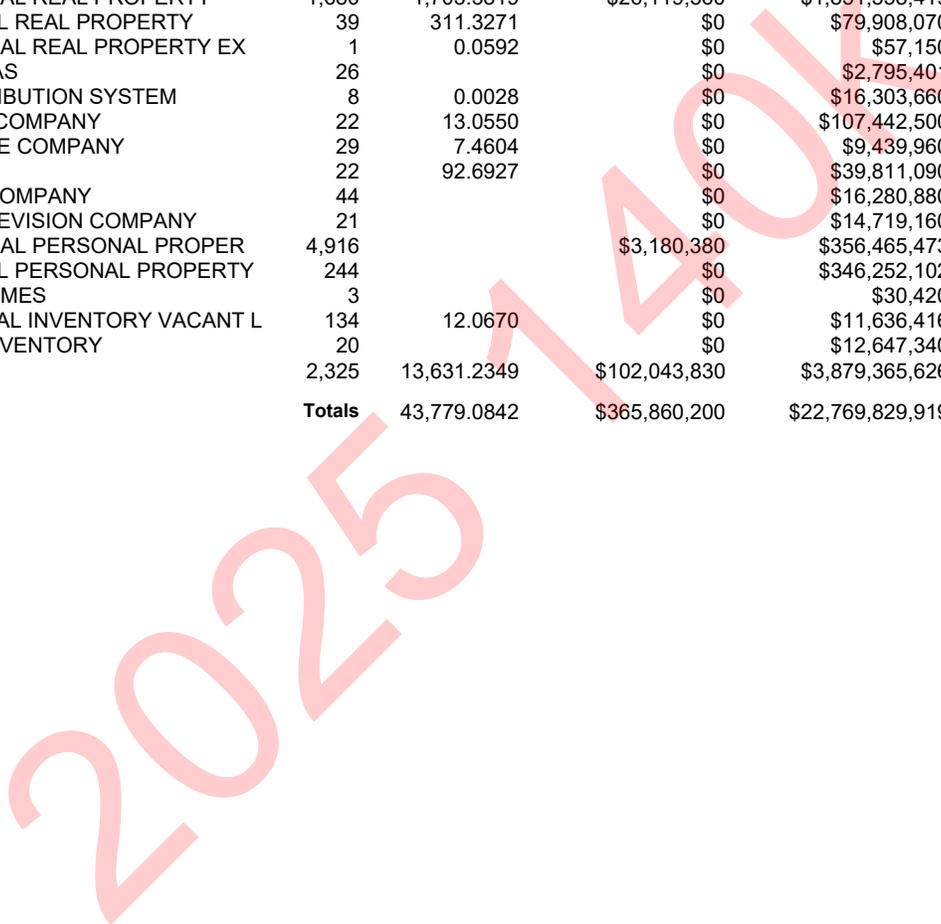
Property Count: 51,269

S10 - GALVESTON ISD  
Grand Totals

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## CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	3	0.2641	\$0	\$661,163	\$306,593
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	24,937	4,578.5744	\$209,246,430	\$12,412,114,777	\$9,039,077,809
A2 REAL, RESIDENTIAL, MOBILE HOME	52	7.9953	\$691,000	\$5,078,985	\$3,847,173
A3 REAL, RESIDENTIAL, CONDOMINIUM	4,082	91.4602	\$3,259,640	\$1,437,806,051	\$1,239,020,018
B1 APARTMENTS	258	221.1887	\$18,427,410	\$659,210,320	\$629,376,758
B2 DUPLEXES	910	90.3102	\$625,690	\$320,463,406	\$240,193,620
C1 VACANT LOT	10,147	5,306.6999	\$26,510	\$952,264,487	\$676,892,597
D1 QUALIFIED AG LAND	323	8,029.6992	\$0	\$99,069,285	\$393,722
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,525	9,681.6112	\$2,239,750	\$158,445,388	\$115,685,478
F1 COMMERCIAL REAL PROPERTY	1,680	1,703.3819	\$26,119,560	\$1,831,558,419	\$1,651,436,714
F2 INDUSTRIAL REAL PROPERTY	39	311.3271	\$0	\$79,908,070	\$79,335,513
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$55,033
G1 OIL AND GAS	26		\$0	\$2,795,401	\$2,318,196
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$16,303,660	\$16,303,660
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$107,442,500	\$107,430,784
J4 TELEPHONE COMPANY	29	7.4604	\$0	\$9,439,960	\$9,302,423
J5 RAILROAD	22	92.6927	\$0	\$39,811,090	\$39,808,261
J6 PIPELINE COMPANY	44		\$0	\$16,280,880	\$16,280,880
J7 CABLE TELEVISION COMPANY	21		\$0	\$14,719,160	\$14,719,160
L1 COMMERCIAL PERSONAL PROPER	4,916		\$3,180,380	\$356,465,473	\$356,208,043
L2 INDUSTRIAL PERSONAL PROPERTY	244		\$0	\$346,252,102	\$270,694,586
M1 MOBILE HOMES	3		\$0	\$30,420	\$29,590
O1 RESIDENTIAL INVENTORY VACANT L	134	12.0670	\$0	\$11,636,416	\$10,186,957
S SPECIAL INVENTORY	20		\$0	\$12,647,340	\$12,647,340
X	2,325	13,631.2349	\$102,043,830	\$3,879,365,626	\$0
<b>Totals</b>	<b>43,779.0842</b>	<b>\$365,860,200</b>	<b>\$22,769,829,919</b>	<b>\$14,531,553,298</b>	



**2025 CERTIFIED TOTALS**

Property Count: 51,269

S10 - GALVESTON ISD  
Effective Rate Assumption

7/21/2025 5:44:25PM

**New Value**

**TOTAL NEW VALUE MARKET: \$365,860,200**  
**TOTAL NEW VALUE TAXABLE: \$245,003,944**

**New Exemptions**

Exemption	Description	Count		
EX-XG	11.184 Primarily performing charitable functio	1	2024 Market Value	\$8,400
EX-XV	Other Exemptions (including public property, r	17	2024 Market Value	\$8,717,913
EX366	HB366 Exempt	105	2024 Market Value	\$241,690
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,968,003</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	6	\$266,680
DPS	DISABLED Surviving Spouse	1	\$60,000
DV1	Disabled Veterans 10% - 29%	3	\$15,000
DV2	Disabled Veterans 30% - 49%	2	\$15,000
DV3	Disabled Veterans 50% - 69%	7	\$74,000
DV4	Disabled Veterans 70% - 100%	25	\$288,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$12,000
DVHS	Disabled Veteran Homestead	17	\$3,237,254
DVHSS	Disabled Veteran Homestead Surviving Spouse	1	\$337,990
HS	Homestead	309	\$68,008,327
OV65	Over 65	418	\$22,616,542
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>		<b>790</b>	<b>\$94,930,793</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$103,898,796</b>

**Increased Exemptions**

Exemption	Description	Count	Increased Exemption Amount
DP	Disability	385	\$17,031,541
DPS	DISABLED Surviving Spouse	17	\$888,329
HS	Homestead	10,096	\$347,731,163
OV65	Over 65	4,932	\$231,751,701
OV65S	OV65 Surviving Spouse	32	\$1,530,387
<b>INCREASED EXEMPTIONS VALUE LOSS</b>		<b>15,462</b>	<b>\$598,933,121</b>
<b>TOTAL EXEMPTIONS VALUE LOSS</b>			<b>\$702,831,917</b>

**New Ag / Timber Exemptions**

2024 Market Value \$208,876 Count: 3  
2025 Ag/Timber Use \$1,150  
**NEW AG / TIMBER VALUE LOSS \$207,726**

**New Annexations**

**New Deannexations**

**2025 CERTIFIED TOTALS**

S10 - GALVESTON ISD  
**Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,960	\$458,584	\$280,156	\$178,428

Category A Only

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,929	\$459,191	\$280,415	\$178,776

**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
2,906	\$1,047,025,704.00	\$655,835,220

2025 140K

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

**AGENDA ITEM:**

Discuss and Consider approval to cancel the Regular School Trustee Election for District 2-B and 7-G for the November 4, 2025 School Board Election.

**RECOMMENDATION:**

**I move that the Board of Trustees cancel the Regular School Trustee Election for District 2-B and 7-G for the November 4, 2025 School Board Election.**



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Matthew Neighbors Ed. D.  
Superintendent



**ORDER OF CANCELLATION  
DE ORDEN DE CANCELACION**

The Galveston Independent School District Board of Trustees hereby cancels the election for Single Member Trustee District 2-B and 7-G, scheduled to be held on November 4, 2025, in accordance with Section 2.053(a) of the Texas Election Code. The following candidates have been certified as unopposed and are hereby elected as follows:

La Mesa Directiva del Distrito Escolar de Galveston (GISD) por este medio anula la elección para el Síndico de Distrito de Miembro Solo 2-B and 7-G, programado para ser sostenido el 4 de noviembre de 2025, de acuerdo con la Sección 2.053 (a) del Código de Elección de Texas. El candidato siguiente ha sido certificado como sin oposición y es por este medio decidido como sigue:

- |                     |  |
|---------------------|--|
| <b>David O’Neal</b> | Galveston Independent School District Trustee, District <b>2-B</b> |
| <b>David O’Neal</b> | Distrito Escolar de Galveston (GISD) Síndico, Distrito <b>2-B</b>  |
| <b>Mindy Lakin</b>  | Galveston Independent School District Trustee, District <b>7-G</b> |
| <b>Mindy Lakin</b>  | Distrito Escolar de Galveston (GISD) Síndico, Distrito <b>7-G</b>  |

A copy of this order will be posted on Election Day at each polling place.

Una copia de esta orden será puesta/planteada durante el Día de las Elecciones en cada lugar de votación.

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Anthony Brown, President (Presidente)  
Galveston Independent School District

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Mindy Lakin, Secretary (Secretaria)  
Galveston Independent School District

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Date of Adoption  
(Fecha de adopcion)

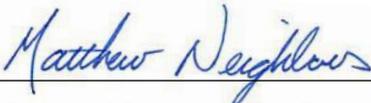
# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider approval of negotiating contract with Galveston College to provide police services beginning December 1, 2025.

Galveston ISD responded to Galveston College RFP #25-07-232 for Police Services. The District and the College will negotiate a final contract to be approved in advance of September 30, 2025, when the College's current contract for police services expires.

**RECOMMENDATION:** I move the Board of Trustees authorize District Administration to negotiate a final contract for Galveston College police services to begin by December 1, 2025.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider the Interlocal Agreement and Memorandum of Understanding for the Coastal Alternative Program (CAP) for the 2025-2026 school year.

The Coastal Alternative Program (CAP) serves discretionary expelled students in grades 6 through 12 from the participating districts. Each district pays a portion of the fixed cost in addition to a prorated share for the district's enrollment percentage in CAP. Expense will be from the General Fund.

**RECOMMENDATION:** I move that the Board of Trustees approve the Interlocal Agreement and Memorandum of Understanding for the Coastal Alternative Program (CAP) for the 2025-2026 school year, as presented under separate cover.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**GALVESTON COUNTY TEXAS**

**COASTAL ALTERNATIVE PROGRAM (CAP)**

**FUNDING PARAMETERS**

**INTERLOCAL AGREEMENT AND**

**MEMORANDUM OF UNDERSTANDING**

**2025-2026**  
**School Year**

## FUNDING PARAMETERS

### **FUNDING:**

For the 2025-2026 school year, the Coastal Alternative Program (CAP) has capacity to educate a total of sixty (60) students (sixty enrolled, projected fifty-five [55] in daily attendance). These sixty students shall include only discretionary expelled students in grades 6 and above from the participating Galveston County school districts. In the event enrollment for discretionary expelled students should exceed sixty students, slots will be allocated in the priority order listed in sections 9.04 and 9.11 of this Agreement.

“Discretionary” expulsions, defined as those students expelled for offenses described in Section 37.007 (b), (c), (f) and (i) of the TEC, shall be funded by the participating Independent School Districts (Districts) in Galveston County. Any student arrested and charged with a Title 5 felony offense as described in Section 37.0081(a) shall be assigned to the JJAEP program (not CAP) at the individual expense of the district of enrollment of the student.

These “discretionary” students shall remain enrolled in and are eligible for Average Daily Attendance (ADA) in their sending districts. The entire cost of educating these students is borne by the respective sending District(s). The fiscal agent District shall provide the education component, shall maintain attendance records, and shall allocate costs by first calculating percent of participation in the program, district by district. For the 2025-2026 school year, Dickinson Independent School District (Dickinson ISD), serving as Fiscal Agent, shall accumulate expenditure records during the year, determine the percentage of student participation, and allocate costs accordingly to the Districts, based on the procedures outlined herein.

This Agreement consists of the Funding Parameters, the Interlocal Cooperation Agreement and Memorandum of Understanding for the Coastal Alternative Program and all Addenda hereto.

### **Additional Considerations**

1. Each District shall reimburse the Fiscal Agent, which shall pay instructional personnel and all other related expenses of the CAP. Such reimbursement calculations shall be determined by pro-rata participation.

2. Each District shall pay its projected annual fixed costs in advance, with the balance of projected/actual costs to be as noted below in paragraph 3.c. Total expense to each District for the annual operation of the program will be based on:
  - a. Estimate of total operating cost of the program as approved in the annual budget.
  - b. One-half (50%) of the annual projected operating cost for CAP to be paid as a fixed-rate cost (no variance due to program participation) based on prior year District ADA. This amount shall be paid annually after September 1, 2025. Calculations on percentage of District ADA will be from the June 2025 PEIMS report for fixed costs.
  - c. One-half (50%) of the annual operating cost for CAP shall be paid as a variable cost (calculated as the pro-rata share of each participating district's student enrollment percentage in the CAP as calculated at the end of the 2025-2026 school year). This shall be invoiced based on final calculations of percentage of each District's ADA as per the June 2025 PEIMS report.
  - d. Should assignments to CAP cause expenses to be higher than projected for the year, Districts shall assume their pro-rata share of the increased cost above projections (see section 4.01 of the MOU portion of this Agreement).
  - e. Friendswood ISD will be a limited participant with one slot available. A daily rate of \$46 will be charged. This amount will be charged for each day the student is enrolled (present or absent). If additional slots are needed by FISD, a decision will need to be made by the governing board of the participating districts.
3. The Fiscal Agent will pay the school administrator for the education component, teachers, secretary, security staff and other staff deemed appropriate for successful implementation of the program as in the approved budget. In lieu of indirect cost, the Fiscal Agent will pay one fifth of its Director of Alternative Education's salary and one fifth of the Director's secretary's salary as an expense to the CAP education component and shared as a portion of the pro-rata expense.
4. All instructional materials will be selected and ordered by the Fiscal Agent.
5. For the 2025-2026 school year the CAP will be physically located in Santa Fe ISD, at the Tax Office site on 13302 Hwy. 6, Santa Fe, TX. Expenses reimbursed to Santa Fe ISD will include pro-rata share of utility consumption on a square foot pro-rata basis, food service expense per student, custodial services and other related services required for the day-

to-day operation of the program. As fiscal agent, Dickinson ISD will also reimburse Santa Fe ISD \$.50 cents per square foot of used space per month for 10 months for use of the facility (rent), and for reasonable costs related to required renovations needed at the SFISD location for the CAP program.

6. Galveston County shall provide personnel, equipment, and training for two Sheriff's Deputies to be assigned to the program for purposes of security and support. Deputies shall be assigned through the relationship currently in place with the liaison officer program in DISD, but paid directly by the County. Site supervision and program oversight will be the responsibility of the officer assigned to coordinate activities in DISD.

**County of Galveston  
State of Texas**

**INTERLOCAL COOPERATION AGREEMENT  
AND MEMORANDUM OF UNDERSTANDING FOR  
COASTAL ALTERNATIVE PROGRAM**

This Agreement is entered into by, between and among the County of Galveston and each of the independent school districts participating in the Coastal Alternative Program (CAP):

WHEREAS, the County of Galveston and the participating school districts are “local governments” and public education in the context contemplated herein is a “governmental function and service” as those terms are defined in the Interlocal Cooperation Act (Act), codified as Chapter 791 of the Government Code of Texas; and,

WHEREAS, the Act authorizes any local government to contract or agree with another local government in accordance with the Act to perform governmental functions and services that each party to the contract is authorized to perform individually; and,

WHEREAS, Chapter 37 of the Texas Education Code provides for the development of a “disciplinary alternative education program” with the participation of the school districts subscribing hereto; and

WHEREAS, the Parties concur that the educational component of the CAP can be administered most efficiently at a centralized location within the authority and oversight of Dickinson Independent School District--as they concurrently oversee the Juvenile Justice Alternative Education Program education components. The Parties desire to engage Dickinson Independent School District to serve as Fiscal Agent for the education component of CAP and each of the participating districts for the education of students assigned to the CAP, understanding that the CAP serves only grades 6 and above. The parties also agree that grade 6 students assigned to the CAP shall be assigned “secondary student” status, and will not be separated from students in grades 7 and above. Further, the parties agree that it is advisable for security services to be provided and paid by Galveston County Sheriff’s office.

NOW THEREFORE, pursuant to the Interlocal Cooperation Act and the Texas Education Code, it is mutually agreed by, between and among the Parties as follows:

**I. OPERATING POLICY**

The CAP shall be subject to this memorandum of understanding developed by the participating independent school districts. The terms and conditions of this Interlocal Cooperation Agreement shall become a part of such operating policy as if fully set forth in writing therein. No additions, deletions, changes or variations to this Agreement as to fiscal matters or educational responsibilities shall be effective unless such amendment be in writing and formally agreed to by the appropriate officers of the parties.

## II. GOVERNANCE

- 2.1 The Dickinson Independent School District (Dickinson ISD) shall determine and coordinate the site of the campus of the CAP within Galveston County, and shall provide administration of the educational aspects of the campus and serve as the Fiscal Agent of each participating school district (District).
- 2.2 As Fiscal Agent for education purposes, Dickinson ISD shall function as agent for and on behalf of all Districts. Dickinson ISD shall administer the education program on a day-to-day basis in accordance with the approved budget and policies promulgated and/or adopted by the governing board of the CAP. Where such policies are silent, the educational program shall be administered according to policies and procedures otherwise in effect within Dickinson ISD.
- 2.3 As Fiscal Agent, Dickinson ISD shall prepare the program budget for governing board approval; shall disburse program funds applicable to education services; shall be responsible for educational personnel serving the campus and program; shall maintain all educational records applicable to the program; shall correspond with assigned students' sending districts with regard to status and ultimate disposition of each assigned student; and shall provide necessary curriculum and other such responsibilities normally associated with administration and provision of education services.
- 2.4 The Governing Board of the CAP shall include:
- \* Chairperson: The Superintendent of Dickinson ISD shall serve as chairperson for the CAP Governing Board. The chairperson shall be entitled to vote on any matter before the governing board.
  - \* Ex-Officio Member -- The Director of Alternative Education for Dickinson ISD shall serve as an ex officio member, and shall have no vote.
  - \* Members: (each with one vote) – School district representatives of participating school districts (Superintendent or designee) as agreed by Galveston County Superintendents. One member shall be the superintendent (or designee) of the district providing the situs of the program, providing that is not Dickinson ISD.
- 2.5 The Governing Board of the CAP shall meet on the basis of called meetings as deemed appropriate by the Chairperson in order to monitor and adjust the program. Such meetings shall be held at least annually, with the annual meeting held prior to February 1.
- 2.6 Quorum--For purposes of action on any item requiring a vote, a simple majority of the members of the governing board shall constitute a quorum, and majority rules shall apply for all action items.

### III. FINANCIAL OBLIGATIONS

- 3.1 The expenses of this program shall be covered pursuant to the Funding Parameters on pages 1, 2 and 3 of this Agreement.
- 3.2 Funds, which must follow a placed student, include those under TEC Section 37.008(g).
- 3.3 Nothing herein shall burden the Fiscal Agent with the added expense necessary to address or accommodate any particular needs of special education, education of the disabled, accommodation of disability, limited English proficient, or other special requirements unique to a particular student. Such services, cost(s) and expense(s) shall remain the responsibility of the sending school district. The Fiscal Agent and the responsible district will work together to provide necessary and appropriate special education services on a case-by-case basis as the need arises, but all additional expense and liability shall be borne and/or reimbursed by the responsible school district, which shall hold the Fiscal Agent harmless for such services. If additional special education services are needed to serve students from more than one participating school district, the cost of the service will be shared by the applicable participating districts. All parties shall endeavor to comply with each special education student's current Individual Education Plan ("IEP") and facilitate convening IEP meetings (also known as ARD Committee meetings).
- 3.4 Nothing herein shall burden the Fiscal Agent or any District with responsibility for underwriting or providing services or accommodating student placements beyond the scope of the program described in this Agreement. Parties to this cooperative program are under no contractual duty to share such additional obligations or to expand the program during the school year without mutual consent.

**SECURITY**—Galveston County shall provide personnel, equipment, and training for two Sheriff's Deputies to be assigned to the program. Deputies shall be assigned through the relationship currently in place with the liaison officer program in DISD, but paid directly by the County. Site supervision and program oversight will be the responsibility of the officer assigned to coordinate activities in DISD. One officer will be on site at all times at the CAP program, and one officer may focus on attendance and transition issues, as well as other duties as assigned. Nothing herein shall burden the County to provide and pay more than two Deputies, unless done so by prior consent of the County.

#### IV. BUDGETING

- 4.1 As Fiscal Agent, Dickinson ISD shall prepare a budget of operational and maintenance costs for educational services anticipated for full usage of the CAP during the 2025-2026 school year. Such budget shall consider, without limitation,
- a. Fringe benefits for its professional employees assigned in whole or in part to the program, commensurate with the fringe benefits enjoyed by comparable professional employees of Dickinson ISD
  - b. No fewer than four full time classroom teachers as necessary and advisable for the program
  - c. Pupil-teacher ratios are to be maintained between 8 to 1 and 15 to 1
  - d. Salaries for teachers/substitutes, etc.
  - e. Salaries for paraprofessional support functions
  - f. Salaries of administrative functions including site administration, 1/5 of Director of Alternative Education salary and 1/5 of secretary salary
  - g. Appropriately approved counseling services, social services, behavior coach services, etc.
  - h. Educational supplies
  - i. Contracted services (including technology, phone, copier, software, security, administrative costs, utilities, custodial services, etc.)
  - j. Equipment as required for educational services
  - k. Responsibility for medical needs or counseling services required for individual students as determined on a case by case basis--generally to be paid by sending district

The budget shall be approved and/or amended by action of the Governing Board. Nothing herein shall require the Fiscal Agent or Governing Board to amend its budget involuntarily, nor to incur added expense without means of reimbursement.

#### V. INVOICING

Upon the conclusion of the school year, as outlined in the funding parameters of this agreement, the Fiscal Agent shall bill each District for the balance of actual expenditures attributable to each District not previously paid. In the event of expenditure in excess of the budget due to unanticipated needs, the Fiscal Agent may

recoup such expense, as the Parties hereby acknowledge and agree that such additional expense is within their contemplated commitment to this program.

## VI. ACCOUNTABILITY/ATTENDANCE

For purpose of accountability under Chapter 39 of the TEC and the Foundation School Program, a student enrolled in the CAP shall be reported as if the student were enrolled at the student's sending campus in the student's regularly assigned education program, including a special education program, where applicable. The sending district of each such student shall cooperate fully in making such reports and accepting such accountability. All PEIMS reporting requirements for the students placed in the program shall remain the responsibility of the sending district. All ADA funding entitlements generated by CAP placements shall remain with the sending district.

Discretionary expelled students placed in the program are expected to attend as required by compulsory attendance law, pursuant to section 25.085 of the TEC. Pursuant to TEC Section 25.093, the attendance officer of the sending District shall file a complaint against the parent(s) in the justice of the peace court or municipal court of the political subdivision in which the parent resides or in which the school is located if the parent fails to require the child to attend school as required by law. Students who are not attending shall be withdrawn from CAP by the CAP Principal for non-attendance according to the policy of, and in concert with, the administration of the sending district.

In the event a student assigned to the CAP is declared homeless (or in the process of being declared homeless) or is in the process of transferring to another district, the student will remain the financial and attendance responsibility of the original district until the registration/enrollment of the student in another district is completed.

## VII. ADMINISTRATIVE RESPONSIBILITIES

Physical plant maintenance relating to the CAP shall be the responsibility of Santa Fe ISD, not Dickinson ISD nor any other District. However, the CAP program budget shall have a provision to reimburse Santa Fe ISD for actual expenses of utilities, copiers, etc. used by the CAP. All routine/day-to-day education component administrative duties are the responsibility of Dickinson ISD, not Santa Fe ISD or any other District.

## VIII. LIABILITY/TERM

8.1 Only to the extent permitted by applicable law, but without waiver or expansion of any limits established by the Texas Tort Claims Act, each Party to this Agreement shall indemnify and hold harmless the other Parties and their officers, employees and agents, from and against any and all claims proximately caused by negligence, breach, or other act or omission by the indemnifying Party or its officers, employee, or agents.

8.2 The term of this Agreement shall be for the 2025-2026 school year.

- 8.3 In the event of legal proceedings/investigations, etc. which result in expense to the CAP program and/or which result, in whole or part, from operation of the CAP program, participating districts agree to participate in that expense on the basis of pro-rata participation in the ADA of the program for that year.

#### IX. MOU ADOPTION AND OPERATING GUIDELINES

The "Governing Board" and the Districts adopt this memorandum of understanding in compliance with the Texas Education Code ("TEC"), Section 37.010 (c) and (d), whereby it is understood that no court may order an expelled student to attend CAP as a condition of probation or deferred adjudication--they would be assigned to the Juvenile Justice Alternative Education Program. However, each participating school district acknowledges the importance of working with the court system to accommodate student placements as the district deems appropriate. The Parties hereby initiate the following operating policy guidelines:

- 9.1 The daily administration of all aspects of the CAP including the Code of Conduct will be conducted by the Fiscal Agent under the direction of its Superintendent or the superintendent's designee. The program will serve all eligible grade-6-and-above students from participating Districts, with the understanding that grade 6 students shall be designated "secondary students" for purposes of CAP administration.
- 9.2 A student who is found to have engaged in conduct resulting in expulsion under TEC Section 37.007 as a discretionary placement is eligible to attend. A student who has been erroneously assigned to the GCJJAEP because their expulsion meets "discretionary" expulsion qualifications, not "mandatory", shall be reassigned to CAP and is eligible to attend. Students arrested and charged with a Title 5 felony violation, under Section 37.0081, may be assigned to the Galveston County JJAEP program at the expense of the sending district, as outlined in the Galveston County Juvenile Justice Alternative Education Program Memorandum of Understanding.
- 9.3 A student who is or was last enrolled in a school district whose administrative offices are located within Galveston County, and who currently resides in a participating Galveston County school district is eligible to attend, if also qualified as in 9.02 above.
- 9.4 The Coastal Alternative Program has facilities to educate a total of sixty (60) students. When all available space has been utilized, it will be the responsibility of the member ISDs to provide the educational services for their expelled students. Should space become an issue, slots shall be allocated in the CAP in priority order as listed below (also see section 9.11 of this Agreement):
1. Students expelled under TEC section 37.0081 (a); provided however that such expelled students shall not be enrolled for an original expulsion period less than 75 days.

2. Students expelled under TEC section 37.007 (b), (c), (f), or (i); provided however that such expelled students shall not be enrolled the last two weeks of CAP's Spring semester.
- 9.5
1. The Parties agree to comply with the following admission procedures:
    - a. The sending District shall notify the CAP Principal of a pending expulsion hearing in order to determine there is space available and to facilitate the student's transition into the CAP in the event the student is expelled. The District in which the student is or was last enrolled shall provide to the CAP Principal, a copy of the order of expulsion.
    - b. An expulsion order pursuant to TEC section 37.0081 shall include a statement regarding the specific determinations required under Section 37.0081 (a) (1) and (2).
    - c. A student who is required to register as a sex offender will only be served pursuant to the same provisions applicable to students expelled under TEC section 37.0081.
    - d. District shall provide notice no later than the second business day after the date a hearing is held pursuant to TEC Section 37.009, together with any other notice and information required under TEC Section 37.010 and Family Code Section 52.04.
    - e. A **discretionary** expelled student may attend the CAP providing space is available.
    - f. Accompanying the order of expulsion, the District in which the student is or was last enrolled shall provide to CAP Administration:
      - 1) Parent contact information;
      - 2) Expulsion letter signed by a district official authorized to expel students
      - 3) Copy of student's Birth certificate;
      - 4) Copy of student's social security card or assigned student PEIMS number
      - 5) Student attendance records;
      - 6) Students disciplinary records;
      - 7) Transfer grades for each class;
      - 8) State Assessment summary sheets;

- 9) Current year grade reports (including progress reports, report cards, etc.)
  - 10) Current School transcript;
  - 11) High School graduation plan;
  - 12) Special programs information and appropriate records showing transfer to CAP-- including, but not limited to, 504, Special Education, and bilingual ESL;
  - 13) Completed form "Notification to CAP"
  - 14) Name, address, phone number, facsimile number, email address of person to whom attendance records are to be sent; and
  - 15) Other or revised information as may be determined by the CAP administration and included on instructions to participating districts.
2. The sending district shall assign the student to a period of 75 or 85 days (special exception only with mutual agreement of sending District and the CAP Principal prior to issuance of the expulsion order). A CAP evaluation rubric shall allow for release prior to completion of 75 or 85 days, but most students may complete a minimum of 60% of the placement (excepting capacity concerns/problems).
- a. CAP will operate on the Santa Fe ISD school calendar, but if feasible, CAP will release the student at the end of the sending District's grading period. No student shall be accepted or released during the last two weeks of CAP's Fall and Spring semester. Completed expulsion packets must be received three weeks prior to the end of CAP's Fall and Spring semester. Expulsion packets received during the last two weeks of the Fall and Spring semester will be processed for the following semester.
  - b. Students must attend orientation and begin attending CAP three weeks prior to the end of the Spring semester. The educational services for any student with an expulsion not enrolled three weeks prior to the end of the semester shall remain the responsibility of the sending district until the start of the next school year. Those students shall be housed at their district's DAEP the remainder of the year. The days at the DAEP will count towards the expulsion days.
  - c. Students expelled prior to the week of state testing and during the week of state testing must test with the sending district.
  - d. Testing holds are as follows:
    - Fall: December STAAR EOC retesting
    - Packets must be received one week prior to December retesting and students enrolled by Wednesday prior to testing.
    - Spring: STAAR/EOC testing
    - Packets must be received one week prior to Spring testing and

- students enrolled by the Wednesday prior to testing.
- Students expelled during the TELPAS testing window must be completed with testing prior to CAP placement.
3. Prior to the completion of the student's placement in the CAP, the CAP Principal will coordinate with the campus of record to initiate the student's transfer back to his or her sending campus.
  4. The CAP Principal will conduct an intake conference with the student and a parent or guardian to review all the CAP requirements and answer any questions during the intake process.
  5. Each sending school district shall be responsible for transportation to and from the CAP for all regular program students as well as special education students. Student are not permitted to drive and park vehicles on site, therefore district provided/approved transportation is required. Daily attendance of expelled students assigned to CAP is required.
  6. Adult students (i.e., students 18 years of age or older) will be served at the discretion of the CAP to the extent required by the Texas Education Code or, if applicable, federal laws regarding the education of special education students.
- 9.6 In the event the CAP Principal believes the CAP is unable to meet the needs of an expelled student, the CAP Principal may initiate the appeals process.
1. If a special education student is involved, the CAP Principal shall contact the sending school district, requesting that an ARD committee be convened to consider the appropriate placement of the student. If the sending district ARD committee determines that the CAP placement is appropriate, the sending district shall accept full financial responsibility for provision of appropriate services.
  2. For other students, the appeals committee shall consist of three members including the Superintendent of the district serving as fiscal agent (or designee), the CAP Principal, and one Superintendent (or designee) from a participating district other than the sending district of the student in question. The appeals committee shall generally convene within five (5) business days to render a decision regarding the student's assignment to the CAP. The appeals committee reserves the authority to return the offending discretionary placement student to the sending district if it is determined that the CAP is unable to meet the student's needs.
- 9.7 The CAP shall have its own code of conduct (Code of Conduct)--based on the Code of Conduct of Dickinson ISD.

Based on the Texas Education Code, each District has developed its own criteria for discretionary expulsions which are accepted for purposes of this Agreement.

Please refer to the appropriate DISTRICT CODE OF CONDUCT for specifics on what behavior may result in placement at the CAP.

Each District shall provide the Fiscal Agent District with current copies of the respective code of conduct. In the event a District amends its existing code of conduct, the District shall, within three working days after voting the approval of an amendment, provide a copy of the code of conduct as amended to the CAP Principal. Each District's code of conduct shall be available for public inspection at the CAP site at all times that the school is open.

- 9.8 CAP Principal and staff shall regularly review the student's academic progress. Regularly scheduled progress reports and grade reports will be forwarded to parents. In the case of a high school student, the CAP Principal, with the student's parent or guardian, and home district, shall review the student's progress towards meeting high school graduation requirements and shall establish a specific graduation plan for the student.

Responsibility for tests as required by the Texas Education Agency (TEA) rests with the CAP Principal and the student's sending campus as outlined by the TEA Division of Testing and Accountability. Responsibility for any other type of assessment and identification of educational status and need rests with the sending District.

- 9.9 Identified special education students shall be provided required services (as in their IEP) with any additional cost over and above average cost of program services for all other participants borne by the sending District. Provision of related services and speech therapy is the responsibility of the sending District. Administration of the services for limited English proficient (LEP) student is the responsibility of the sending District. Responsibility for TELPAS observations will depend on the date the student begins the CAP. Details will be determined on an individual basis.
- 9.10 The Parties agree that the order to participate in the program and the CAP Code of Conduct shall be incorporated into each student's case prior to admission. No student shall be exempted from any requirement in those documents unless specifically modified by a special education IEP or section 504 Accommodation Plan. The Code of Conduct outlines staff expectations of students and proper disciplinary actions for violations.
- 9.11 Any student not a Priority 1 placement may be "bumped" from participation in CAP in reverse priority order. A student may be allowed to remain or exit the CAP setting once the student has completed their assigned days of placement because of the following reasons: sending district's holiday calendar varies from CAP calendar, state assessment calendar, completion of the semester, and completion of graduation requirements per sending district's requirements.
- 9.12 Placement of students with disabilities who receive special education services:

1. The placement of a student with a disability who receives special education

services may be made only by a duly constituted admission, review, and dismissal (ARD) committee.

2. Any disciplinary action regarding a student with a disability who receives special education services that would constitute a change in placement under federal law may only occur after a manifestation determination review (MDR) has been conducted by the student's ARD committee. Any disciplinary action regarding a student with a disability who receives special education services shall be determined in accordance with federal and state law and regulations in effect at the time of the action, including the provision of functional behavioral assessments, positive behavioral interventions, strategies, and supports; behavioral intervention plans; and the MDR, as applicable.
3. A student with a disability who receives special services may not be placed in CAP solely for educational purposes.
4. The District conducting an MDR to determine if a student's behavior is subject to expulsion shall, in accordance with applicable federal law, provide the principal of the CAP with reasonable notice of the meeting of the student's ARD committee to discuss the student's MDR. A representative of the CAP may participate in that meeting (or relevant staffing or ARD meetings) to the extent that the meeting relates to the student's placement in the CAP.
5. CAP will not schedule an orientation for an expelled special education student until an ARD committee establishes that the student may be disciplined for the behavior under review and a transfer ARD is completed.
6. Related services remain the responsibility of the sending District. CAP teachers will issue progress reports every three weeks as per the SFISD calendar, and will monitor progress of IEP goals every nine weeks.
7. If, after placement in the CAP, a teacher of the program or the CAP Principal has concerns that the student's educational or behavioral needs cannot be met in the CAP, the CAP Principal shall immediately provide written notice of those concerns to the sending District. (See section 9.06).

#### 9.13 Placement of a student with a Section 504 Accommodation Plan.

1. A student who has qualified for an accommodation plan under Section 504 of the Rehabilitation Act of 1973 may be placed at CAP only after an MDR has determined that the misconduct is not caused by the student's need for accommodation, and the student can receive an appropriate education at the CAP.
2. Minutes of the meeting in which the above determinations are made, and the revised accommodation plan must be received by the CAP Principal prior to scheduling an orientation for the student.

- 9.14 Teachers assigned to the CAP, as instructional staff who have direct contact with students, shall submit to a criminal history record check and fingerprinting in accordance with 37 T.A.C. Section 348.4(d).following procedures in place for Dickinson ISD employees. Employment in the CAP is contingent upon the completion and return of acceptable results.
- 9.15 This Agreement consists of Funding Parameters, Interlocal Cooperation Agreement and Memorandum of Understanding for the Coastal Alternative Program. Any District financial obligation created hereunder is payable only and solely from current revenues appropriated by the respective District and available for the purpose described herein.
- 9.16 This Agreement is effective August 1, 2025 through August 31, 2026. The Parties shall use their best efforts to execute a renewal of the memorandum prior to August 1, 2025. In the absence of a revision this document shall remain in effect until such time as the Parties, through votes of their governing bodies, determine to void, modify or repeal the entire document or any portion thereof.

This Agreement is hereby **EXECUTED IN MULTIPLE ORIGINALS**, as authorized by the Dickinson ISD through its Board of Trustees on the \_\_\_\_\_ day of \_\_\_\_\_, 2025; the County of Galveston by action of Commissioners' Court on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 and by each of the participating school districts by action on dates as indicated below, to be effective the 1st day of August, 2025.

GALVESTON COUNTY COMMISSIONER'S COURT

By: \_\_\_\_\_  
Mark Henry, County Judge

DICKINSON INDEPENDENT SCHOOL DISTRICT  
(As Fiscal Agent and as a Participating District)

By: \_\_\_\_\_

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

GALVESTON INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

SANTA FE INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

TEXAS CITY INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

HITCHCOCK INDEPENDENT SCHOOL DISTRICT

Date of School Board Authorization:

\_\_\_\_\_

By: \_\_\_\_\_

# Action Sheet

**MEETING DATE:**

**August 27, 2025**

**AGENDA ITEM:**

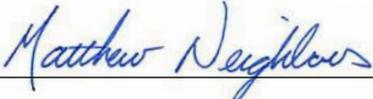
**Discuss and consider the renewal of the Shared Services Agreement for the Galveston-Brazoria Cooperative for the Deaf and Hard of Hearing, GBCDHH Regional Day School Program for the Deaf and RDSPD – School Year 2025-2026.**

Clear Creek Independent School District, Dickinson Independent School District, Friendswood Independent School District, Galveston Independent School District, Hitchcock Independent School District, Santa Fe Independent School District, Texas City Independent School District, all of which are situated in the county of Galveston, State of Texas, and the Alvin Independent School District and the Pearland Independent School District, each of which is stated in the County of Brazoria, State of Texas, agree to cooperatively operate certain aspects of their special education programs. The purpose of the renewal of the agreement is to create a cooperative arrangement whereby the member districts may provide for the efficient delivery of legally required special education and related services to eligible students who are deaf or hard of hearing (“DHH”) residing within the boundaries of the Member Districts who meets eligibility requirements as a student with an auditory impairment (“AI”) under the IDEA. Current SSA signed in 2023.

Seeking approval due to cost estimated cost of \$130,000.00 (Driven by enrollment in 25-26). Funding source will be General Fund.

**RECOMMENDATION:**

**I move that the board adopt the renewal SSA for the Galveston-Brazoria Cooperative GBCDHH for the 2025-2026 school year, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:** August 27, 2025

**AGENDA ITEM:** Discuss and consider resolution supporting proposed City Council ordinance concerning surplus District property – the former L.A. Morgan Elementary campus.

The issue of a 1976 City Council Ordinance abandoning a former 40-foot alleyway running through the property is being clarified. The purchaser of the property raised questions about the 1976 Ordinance, and the City Attorney has prepared an Ordinance for City Council to consider approving at its August 28, 2025 meeting. The proposed Ordinance fully clarifies and addresses the purchaser's concerns, confirming that Galveston ISD fully owns the property being sold. Adoption of the proposed Ordinance will help to facilitate closing the sale of the former L. A. Morgan campus property. Therefore, the Board of Trustees is being asked to consider adopt a resolution supporting the proposed City Council Ordinance.

**RECOMMENDATION:** I move the Board of Trustees approve supporting the proposed City Council ordinance concerning the surplus District property at the former L.A. Morgan Elementary campus.

*Anthony Brown*

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Anthony Brown  
Board President

ORDINANCE NO.

AN ORDINANCE OF THE CITY OF GALVESTON, TEXAS, RELATED TO THE EFFICACY OF CITY ORDINANCE 76-83 ABANDONING CERTAIN RIGHT OF WAY THEREIN DESCRIBED; FINDING THAT SUCH ABANDONMENT WAS FINAL AND EFFECTIVE, AND ACKNOWLEDGING THAT SUCH ABANDONED RIGHT OF WAY IS THE PROPERTY OF THE GALVESTON INDEPENDENT SCHOOL DISTRICT FREE FROM OF ANY CLAIM OF OWNERSHIP BY THE CITY; MAKING VARIOUS FINDINGS AND PROVISIONS RELATED TO THE SUBJECT.

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WHEREAS, on November 18, 1976 the City Council of the City of Galveston voted passage of City Ordinance 76-83 to abandon a certain right of way described as follows:

All of the alley right-of-way situated in the Southwest Block of Outlot 11 from the east line of 37<sup>th</sup> Street to the west line of 36<sup>th</sup> Street and all for the 36<sup>th</sup> Street street (sic) right of way from the north line of Avenue N to the south line of Avenue M ½ in the Southwest Block of Outlot 11.

WHEREAS, the area in which the right of way is situated is commonly known as the property on which LA Morgan School is situated; and

WHEREAS, Galveston Independent School District, the owner of the property, is now desirous of selling the property; and

WHEREAS Ordinance 76-83 contained a condition that the abandonment described in the Ordinance would not be final unless the abutting landowners promise to hold the City harmless from the abandonment and indemnify the City against all suits and damages flowing from the abandonment; and

WHEREAS as the entity purchasing the property and/or the entity financing the purchase of the LA Morgan property question the finality of the abandonment detailed in Ordinance 76-83 the Galveston Independent School District has requested an Ordinance affirming the finality and effectiveness of the abandonment, and

WHEREAS, as there has been no challenge to the abandonment since it was passed in 1976; the conditions within the Ordinance were nullities since they imposed a duty of indemnification upon GISD as the abutting property owner prohibited under the Texas Constitution, and the Council cannot delegate its legislative authority to pass a final Ordinance conditioned on the approval of a third party, the Council finds those conditions to be an unenforceable nullities and that Ordinance 76-83 is in all respects valid and binding and the City disclaims all interest in the right of way therein described.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GALVESTON, TEXAS:

SECTION 1. The findings and recitations set out in the preamble to this Ordinance are found to be true and correct and they are hereby adopted by the City Council and made a part hereof for all purposes.

SECTION 2. It is hereby declared that Ordinance 76-83, passed by the City of Galveston on or about November 18, 1976 is valid, binding and effective for all purposes and effectively abandoned the right of way described therein

SECTION 3. It is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses and phrases of this Ordinance are severable and, if any phrase, clause, sentence, paragraph or section of this Ordinance should be declared invalid by the final judgment or decree of any court of competent jurisdiction, such invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Ordinance. All Ordinances or parts thereof in conflict herewith are repealed to the extent of such conflict only.

SECTION 4. All Ordinances or parts thereof in conflict herewith are repealed to the extent of such conflict only.

SECTION 5. In accordance with the provisions of Sections 12 and 13 of Article II of the City Charter this Ordinance has been publicly available in the office of the City Secretary for not less than 72 hours prior to its adoption; that this Ordinance may be read and published by descriptive caption only.

SECTION 6. This Ordinance shall become effective upon its adoption and publication in accordance with the provisions of the Charter of the City of Galveston.

APPROVED AS TO FORM:

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DONALD GLYWASKY  
CITY ATTORNEY

I, Janelle Williams, Secretary of the City Council of the City of Galveston, do hereby certify that the foregoing is a true and correct copy of an Ordinance adopted by the City Council of the City of Galveston at its regular meeting held on the 28<sup>th</sup> day of August 2025 as the same appears in records of this office.

IN TESTIMONY WHEREOF, I subscribe my name hereto officially under the corporate seal of the City of Galveston this \_\_\_\_ day of \_\_\_\_\_, 2025.

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Secretary for the City Council  
of the City of Galveston