



# Agenda of Regular Meeting

## The Board of Trustees Galveston Independent School District

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The subjects discussed or considered or upon which any formal action may be taken are listed. Items do not have to be taken in the order shown.

1) The Public Hearing to present the 2024– 2025 Proposed Budget and 2024 Proposed Tax Rate will begin at 6:00 pm in the Board Room at the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX.

Members of the public may comment or ask questions about the budget. This hearing is legally mandated by the Texas Education Code and serves as the final opportunity for public review of the proposed budget. The public notice was published in the local newspaper as required by law.

A Regular meeting of the Board of Trustees of Galveston Independent School District will be held Wednesday, August 28, 2024, immediately following the Public Hearing.

2) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.

3) Pledge of Allegiance to the United States flag and the Texas flag.

4) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.

5) Declaration of Conflicts of Interest.

6) District Reports

A) Superintendent's Report - STAAR and TIA

7) Financial Reports and Budget Update 5

8) REGULAR AGENDA- Action Items

A) Discuss and consider approval of the 2024-2025 General Operating, Debt Service and School Nutrition budgets by fund and function. 45

B) Discuss and Consider Approval of Resolution to Adopt the 2024 Tax Rate 74

C) Discuss and consider adoption of an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto. 84

D) Consider approval of the LEA Self-Certification of Micro-Purchases for 2024-2025 110

E) Discuss and Consider Approval of the CSP provided for Weis Middle School Parking Lot (Phase 4) presented by Contractor to be named on 8.27.24.	112
F) Consider declaration of Rosenberg Elementary Property and Building as surplus property and related actions to solicit offers	113
G) Discuss and Consider actions related to Morgan Elementary and San Jacinto Properties.	
9) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.	
Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:	
A) in the open meeting covered by the Notice upon the reconvening of the public meeting;	
or	
B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.	
A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state’s open meetings laws.	
B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.	
1) Discuss and consider annual evaluation of the Superintendent.	119
C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.	
D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.	
E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.	
10) Reestablish the open meeting of the Galveston ISD Board of Trustees.	
11) CONSENT AGENDA - Action Items	
A) Consider approval of the minutes from the August 8, 2024, Regular School Board Meeting.	120
B) Consider approval of personnel resignations and recommendations with contracts.	124
C) Discuss and consider approval of payment of attorney fees.	125

D) Discuss and consider approval of FINAL Budget Amendment for the 2023-2024 fiscal year	126
E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.	127
F) Discuss and consider adoption of a Board Resolution identifying Hazardous Traffic Routes	129
G) Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2024 and Approve 2024 Estimated Collection Rate and 2023 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector	132
H) Discuss and consider approval of the Interagency Agreement between Upward Hope Academy and GISD to provide educational services to students in a Drop-Out Prevention/Recovery Program.	162
I) Discuss and consider approval of 10 nonbusiness days for inclusion in deadlines for responding to public information requests or to request Attorney General opinions.	168
J) Discuss and consider approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.	170
K) Discuss and consider approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.	171
L) Discuss and consider approval of Emergency Repair of Underground Fire Line and P.I.V. and Austin Elementary School	172
M) Discuss and consider the renewal of the Shared Services Agreement for the Galveston-Brazoria Cooperative for the Deaf and Hard of Hearing, GBCDHH Regional Day School Program for the Deaf and RDSPD – School Year 2024-2025.	177
N) Discuss and consider approval for the purchase of NWEA testing software and professional development for the 2024-2025 school year for an amount not to exceed \$62,000.	178
O) Discuss and consider approval of Skyward Annual License Fee	185
P) Discuss and consider an agreement with Family Service Center to provide mental health services for the period of September 1, 2024 through August 31, 2025.	187
12) Suggested Future Agenda Items	
13) COMMENTS FROM THE BOARD OF TRUSTEES	
Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:	
1. Expressions of thanks, gratitude, and condolences	
2. Information regarding holiday schedules	
3. Honorary or salutary recognition of a public official, public employee, or other citizen	
4. Reminders regarding GISD events	
5. Reminders regarding community events	
6. Health and safety announcements	
14) Adjournment	

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on \_\_\_\_\_, at \_\_\_\_\_ by \_\_\_\_\_ for the Board of Trustees.

# EXECUTIVE SUMMARY — AUGUST 28, 2024 BOARD MEETING

PERIOD ENDING July 31, 2024



## REVENUE (REPORT #1)

FISCAL YEAR	ACTUAL	PERCENTAGE
FY24	\$97,272,045	94.0% OF BUDGETED COLLECTIONS
FY23	\$113,465,815	98.5% OF BUDGETED COLLECTIONS

## EXPENDITURES (REPORT #2)

FISCAL YEAR	ACTUAL	PERCENTAGE
FY24	\$64,391,752	60.7% OF BUDGETED EXPENDITURES
FY23	\$67,080,850	55.8% OF BUDGETED EXPENDITURES

## CASH & INVESTMENTS (REPORT #3)

Moody Bank	\$18,620,256.50	
Texas Class Investment Pool	\$85,906,869.36	N/A (Investment Pool)
Texas Range	\$12,918,675.31	N/A (Investment Pool)
Fidelity Investments	\$216,404,756.11	Treasury & Federal Agency Securities
<b>Total</b>	<b>\$333,850,557.28</b>	

## COLLECTIONS (REPORT #4)

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,013,646	\$87,335,211	93.9%
Interest & Sinking (Debt Payment)	\$22,925,201	\$21,496,554	93.8%

## BOND 2022-2023 CONSTRUCTION (REPORT #5)

SPENT PTD \$86,673,007	ENCUMBERED PTD \$46,759,060
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## VENDORS W/ AGGR. PURCHASES >\$50K (REPORT #7)

VENDOR TOTAL	39
VENDOR AMOUNT TOTAL	\$9,954,548.47

## BOND 2022 INTEREST (REPORT #6)

MOODY BANK AND TEXAS CLASS (POOLS ONLY)	\$6,161,244
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## MONTHLY CHECK REGISTER (REPORT #9)

SEE DIGITAL COPY—ATTACHMENT J

## LOCAL VENDOR ACTIVITY (REPORT #8)

VENDOR TOTAL	165
VENDOR AMOUNT TOTAL	\$6,374,041.50

## FINANCE HIGHLIGHTS

Vendor Showcase night — September 18, 2024



## Financial Reports – Executive Summary, Board Meeting 8/28/2024

The following reports representing period ending 7/31/2024, are attached for your review:

Report No. 1 – Attachment B – General Fund revenue collected through the period totals \$97,272,045 or 94.0% of projected collections. For the same period in FY 2022-2023, revenue totaled \$113,465,815 or 98.5% of budgeted collections. See attachment B.

Report No. 2 – Attachment C – General Fund expenditures through the period total \$64,391,752 or 60.7% of total projected expenditures. For the same period in FY 2022-2023, expenditures totaled \$67,080,850 or 55.8% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 7/31/2024 are as follows:

Moody Bank	\$ 18,620,256.50	Pledged securities \$36,200,000
Texas Class Investment Pool	\$ 85,906,869.36	N/A (Investment Pool)
Texas Range	\$ 12,918,675.31	N/A (Investment Pool)
Fidelity Investments	\$216,404,756.11	Treasury & Federal Agency Securities
Total	\$333,850,557.28	

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,013,646	\$87,335,211	93.9%
Interest & Sinking (Debt Payment)	\$22,925,201	\$21,496,554	93.8%

For the same period in FY 2022-2023, collections were \$100,188,470 (96.9%) for M&O and \$19,562,829 (96.5%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2023-2024 that exceed \$50,000. See attachment H.

Report No. 8 – Local vendor activity for FY 2023-2024 (zip codes 77550-77559). See attachment I.

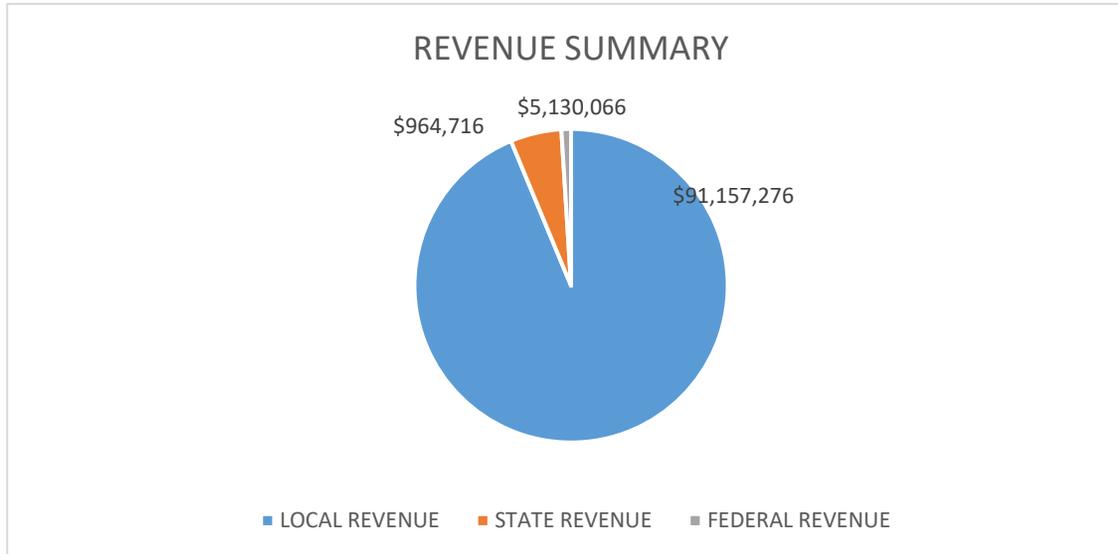
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2023-2024. See attachment K.

Report No. 11 - Executive Summary

GALVESTON ISD  
 GENERAL FUND REVENUES BY MAJOR OBJECT  
 AS OF 7/31/2024

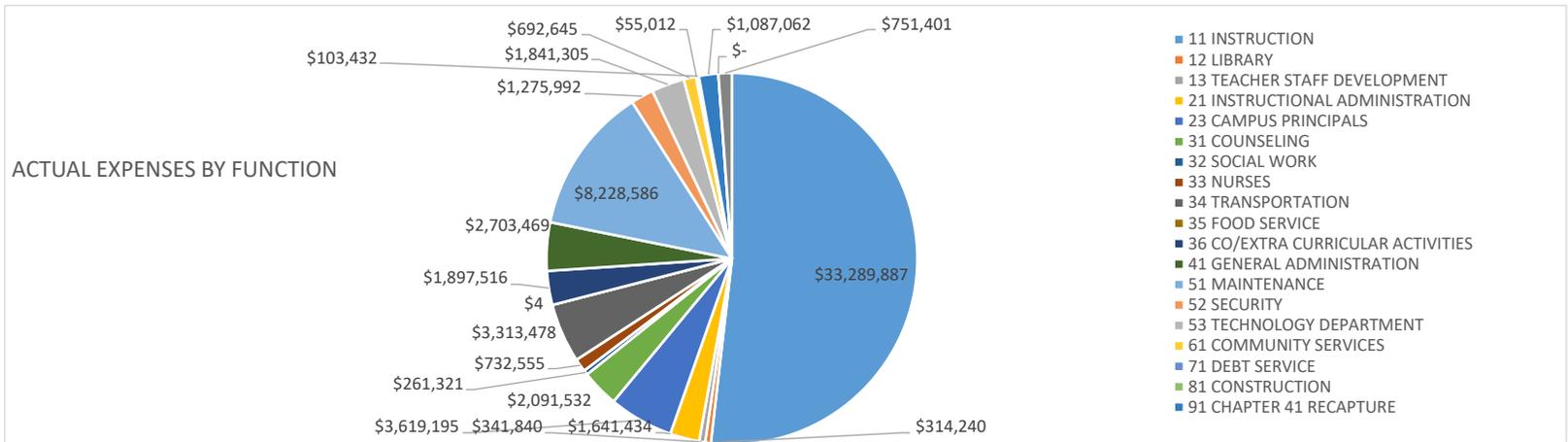
		2023-2024 Revised Budget	Monthly Receipts 7/31/2024	FYTD Activity 7/31/2024	2023-2024 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	\$ 95,874,253	\$ 1,543,339	\$ 91,157,276	\$ (4,716,977)
58--	STATE REVENUE	\$ 6,078,647	\$ 433,504	\$ 5,130,066	\$ (948,581)
59--	FEDERAL REVENUE	\$ 1,505,000	\$ 100,927	\$ 964,716	\$ (540,284)
79--	TRANSFERS IN	\$ 15,000	\$ -	\$ 19,987	\$ 4,987
---		\$ 103,472,900	\$ 2,077,771	\$ 97,272,045	\$ (6,200,855)
	% COLLECTED	94.0%			



ATTACHMENT B

GALVESTON ISD  
GENERAL FUND EXPENDITURES BY FUNCTION  
AS OF 7/31/2024

FC	Function	Rev Bud October 2023-2024	FYTD Activity 2023-2024	July 2023-2024	Encumbered July 2023-2024	Expenses + Encumbered	Unencumbered Balance July 2023-2024
00	REVENUES (Carehere Closeout)	\$ -	\$ 149,845	\$ -	\$ 149,845	\$ 149,845	\$ 149,845
11	INSTRUCTION	\$ 38,383,039	\$ 33,289,887	\$ 89,080	\$ 33,378,968	\$ (5,004,071)	
12	LIBRARY	\$ 361,369	\$ 314,240	\$ 51	\$ 314,291	\$ (47,078)	
13	TEACHER STAFF DEVELOPMENT	\$ 490,788	\$ 341,840	\$ 13,793	\$ 355,633	\$ (135,155)	
21	INSTRUCTIONAL ADMINISTRATION	\$ 1,957,769	\$ 1,641,434	\$ 8,982	\$ 1,650,417	\$ (307,352)	
23	CAMPUS PRINCIPALS	\$ 4,180,152	\$ 3,619,195	\$ 12,441	\$ 3,631,636	\$ (548,516)	
31	COUNSELING	\$ 2,387,832	\$ 2,091,532	\$ 252	\$ 2,091,784	\$ (296,048)	
32	SOCIAL WORK	\$ 298,143	\$ 261,321	\$ -	\$ 261,321	\$ (36,822)	
33	NURSES	\$ 881,969	\$ 732,555	\$ 11,326	\$ 743,881	\$ (138,088)	
34	TRANSPORTATION	\$ 3,671,192	\$ 3,313,478	\$ 48,275	\$ 3,361,754	\$ (309,438)	
35	FOOD SERVICE	\$ -	\$ 4	\$ -	\$ 4	\$ 4	
36	CO/EXTRA CURRICULAR ACTIVITIES	\$ 2,238,398	\$ 1,897,516	\$ 21,245	\$ 1,918,760	\$ (319,638)	
41	GENERAL ADMINISTRATION	\$ 3,126,179	\$ 2,703,469	\$ 80,341	\$ 2,783,810	\$ (342,369)	
51	MAINTENANCE	\$ 9,991,107	\$ 8,228,586	\$ 303,939	\$ 8,532,525	\$ (1,458,582)	
52	SECURITY	\$ 1,383,828	\$ 1,275,992	\$ 6,779	\$ 1,282,772	\$ (101,056)	
53	TECHNOLOGY DEPARTMENT	\$ 2,118,041	\$ 1,841,305	\$ 15,836	\$ 1,857,141	\$ (260,900)	
61	COMMUNITY SERVICES	\$ 887,510	\$ 692,645	\$ 110,000	\$ 802,645	\$ (84,865)	
71	DEBT SERVICE	\$ 90,000	\$ 55,012	\$ 40,388	\$ 95,400	\$ 5,400	
81	CONSTRUCTION	\$ 75,000	\$ 103,432	\$ 35,840	\$ 139,272	\$ 64,272	
91	CHAPTER 41 RECAPTURE	\$ 32,715,726	\$ 1,087,062	\$ -	\$ 1,087,062	\$ (31,628,664)	
93	PMTS TO FISCAL AGENT/SSA	\$ 26,875	\$ -	\$ -	\$ -	\$ (26,875)	
99	APPRAISAL DISTRICT FEES	\$ 772,000	\$ 751,401	\$ 247,123	\$ 998,524	\$ 226,524	
--	COLUMN TOTALS	\$ 106,036,917	\$ 64,391,752	\$ 1,045,691	\$ 65,437,443	\$ (40,599,474)	
	EXPENDITURES AS A % OF BUDGET		60.7%		61.7%		





**Galveston ISD  
Portfolio Management  
Portfolio Summary  
July 31, 2024**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	30,750,000.00	30,271,695.00	30,312,016.36	9.08	571	165	4.762
Treasury Coupon Securities	64,593,000.00	63,815,923.79	64,000,193.38	19.16	751	141	4.371
Treasury Discounts -Amortizing	102,665,000.00	99,638,640.05	99,521,208.64	29.80	337	226	5.230
Municipal Bonds	12,375,000.00	12,253,718.50	12,275,753.03	3.68	760	87	4.491
Investment Pools	98,825,544.67	98,825,544.67	98,825,544.67	29.59	1	1	5.430
Bank Accounts	17,508,236.08	17,508,236.08	17,508,236.08	5.24	1	1	3.482
Money Market Accounts	11,536,799.19	11,536,799.19	11,536,799.19	3.45	1	1	5.073
	<b>338,253,579.94</b>	<b>333,850,557.28</b>	<b>333,979,751.35</b>	<b>100.00%</b>	<b>324</b>	<b>113</b>	<b>4.958</b>
<b>Investments</b>							
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		16,078.13	16,078.13				
Ending Accrued Interest		660,880.05	660,880.05				
Subtotal		676,958.18	676,958.18				
	<b>338,253,579.94</b>	<b>334,527,515.46</b>	<b>334,656,709.53</b>		<b>324</b>	<b>113</b>	<b>4.958</b>
<b>Total Cash and Investments Value</b>							

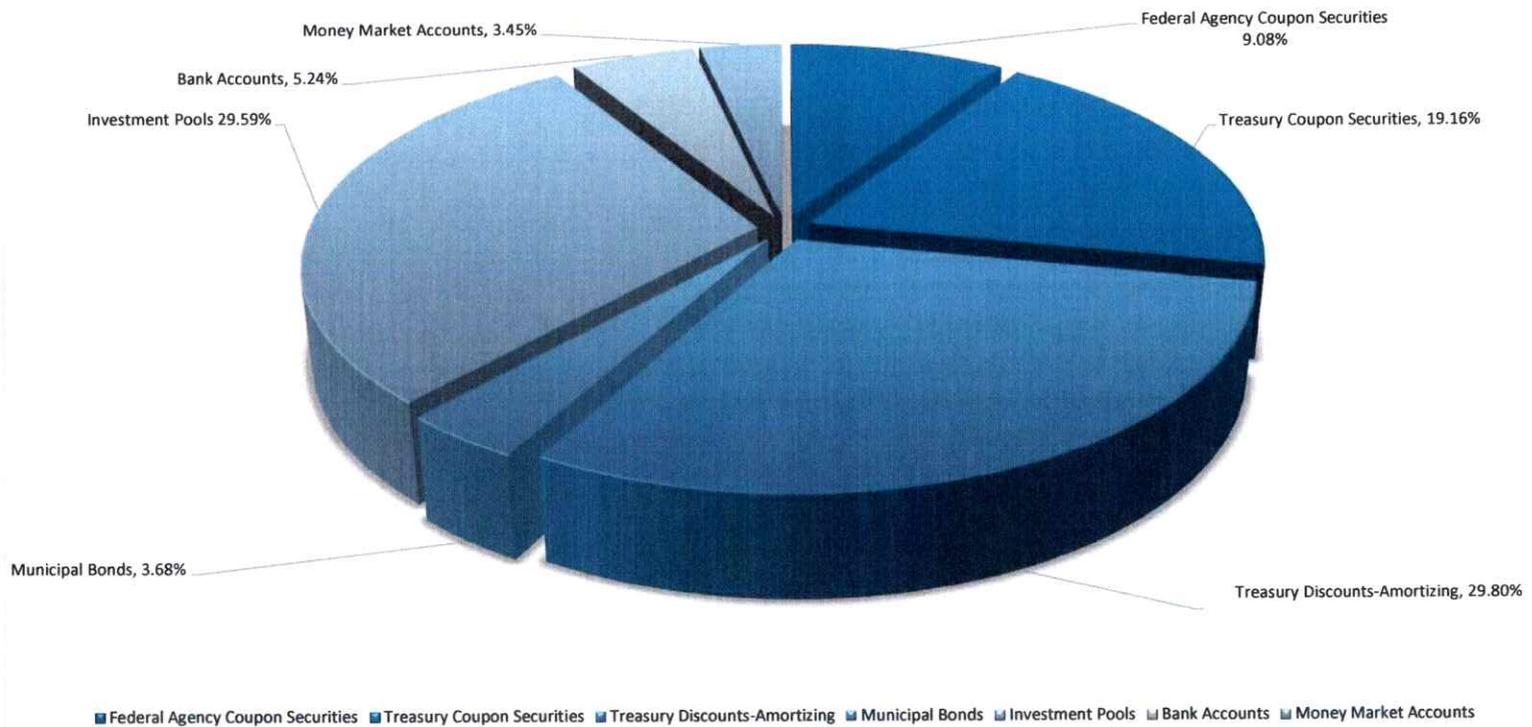
<b>Total Earnings</b>	<b>July 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	1,413,902.32	15,513,132.08
<b>Average Daily Balance</b>	<b>343,719,941.27</b>	<b>352,830,308.59</b>
<b>Effective Rate of Return</b>	<b>4.84%</b>	<b>4.79%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

  
Lorraine Dochoda, Director of Accounting      8/6/2024

  
Jeff Martello, Chief Financial Officer      8/6/24

### Book Value Percentages by Investment Type





**Galveston ISD**  
**Fund GEN OP - General Operating**  
**Investments by Fund**  
**July 31, 2024**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	47,323,343.11	47,323,343.11	47,323,343.11	5.448	5.373	5.447	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	11,908,944.49	11,908,944.49	11,908,944.49	5.310	5.237	5.310	1
<b>Subtotal and Average</b>				<b>59,232,287.60</b>	<b>59,232,287.60</b>	<b>59,232,287.60</b>		<b>5.346</b>	<b>5.420</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	1,885,017.36	1,885,017.36	1,885,017.36	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	10,693,135.80	10,693,135.80	10,693,135.80	5.670	5.592	5.670	1
MB SCH CSH 1600	10305	Moody Bank	05/01/2024	25.00	25.00	25.00		0.000	0.000	1
<b>Subtotal and Average</b>				<b>12,578,178.16</b>	<b>12,578,178.16</b>	<b>12,578,178.16</b>		<b>4.762</b>	<b>4.828</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>71,810,465.76</b>	<b>71,810,465.76</b>	<b>71,810,465.76</b>		<b>5.243</b>	<b>5.316</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	2,681,469.12	2,681,469.12	2,681,469.12	5.448	5.373	5.447	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	229,882.98	229,882.98	229,882.98	5.310	5.237	5.310	1
<b>Subtotal and Average</b>				<b>2,911,352.10</b>	<b>2,911,352.10</b>	<b>2,911,352.10</b>		<b>5.362</b>	<b>5.437</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,051,035.62	2,051,035.62	2,051,035.62	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,051,035.62</b>	<b>2,051,035.62</b>	<b>2,051,035.62</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,112,020.42	1,112,020.42	1,112,020.42	4.940	4.940	5.008	1
<b>Subtotal and Average</b>				<b>1,112,020.42</b>	<b>1,112,020.42</b>	<b>1,112,020.42</b>		<b>4.940</b>	<b>5.009</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>6,074,408.14</b>	<b>6,074,408.14</b>	<b>6,074,408.14</b>		<b>3.491</b>	<b>3.540</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	453,219.37	453,219.37	453,219.37	5.448	5.373	5.447	1
<b>Subtotal and Average</b>				<b>453,219.37</b>	<b>453,219.37</b>	<b>453,219.37</b>		<b>5.373</b>	<b>5.448</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	292,480.79	292,480.79	292,480.79	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>292,480.79</b>	<b>292,480.79</b>	<b>292,480.79</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>745,700.16</b>	<b>745,700.16</b>	<b>745,700.16</b>		<b>3.285</b>	<b>3.331</b>	<b>1</b>

**Fund CN - Child Nutrition  
Investments by Fund  
July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	3,943,242.12	3,943,242.12	3,943,242.12	5.448	5.373	5.447	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	779,847.84	779,847.84	779,847.84	5.310	5.237	5.310	1
<b>Subtotal and Average</b>				<b>4,723,089.96</b>	<b>4,723,089.96</b>	<b>4,723,089.96</b>		<b>5.351</b>	<b>5.425</b>	<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	217,104.06	217,104.06	217,104.06	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>217,104.06</b>	<b>217,104.06</b>	<b>217,104.06</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>4,940,194.02</b>	<b>4,940,194.02</b>	<b>4,940,194.02</b>		<b>5.118</b>	<b>5.189</b>	<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3133ENPG9	10300	FFCB Note	03/05/2024	15,477,444.63	15,750,000.00	15,489,495.00	1.750	5.030	5.100	02/14/2025	197
3130AQ3F8	10261	FHLB Note	09/27/2022	14,834,571.73	15,000,000.00	14,782,200.00	1.150	4.349	4.410	12/10/2024	131
<b>Subtotal and Average</b>				<b>30,312,016.36</b>	<b>30,750,000.00</b>	<b>30,271,695.00</b>		<b>4.697</b>	<b>4.762</b>		<b>164</b>
<b>Treasury Coupon Securities</b>											
91282CFG1	10256	US Treasury	09/26/2022	10,142,459.21	10,150,000.00	10,129,395.50	3.250	4.142	4.200	08/31/2024	30
91282CDS7	10267	US Treasury	09/27/2022	7,397,789.23	7,500,000.00	7,366,650.00	1.125	4.231	4.290	01/15/2025	167
9128283D0	10271	US Treasury	09/27/2022	10,251,711.14	10,300,000.00	10,221,308.00	2.250	4.181	4.240	10/31/2024	91
9128283Z1	10272	US Treasury	09/27/2022	10,245,536.41	10,330,000.00	10,196,123.20	2.750	4.191	4.250	02/28/2025	211
91282CDH1	10276	US Treasury	09/28/2022	9,554,034.04	9,650,000.00	9,525,804.50	0.750	4.320	4.380	11/15/2024	106
91282CED9	10277	US Treasury	09/28/2022	6,546,892.23	6,650,000.00	6,520,724.00	1.750	4.359	4.420	03/15/2025	226
91282CFN6	10279	US Treasury	09/30/2022	2,162,842.14	2,163,000.00	2,158,522.59	4.250	4.241	4.300	09/30/2024	60
91282CED9	10301	US Treasury	03/08/2024	7,698,928.98	7,850,000.00	7,697,396.00	1.750	4.907	4.975	03/15/2025	226
<b>Subtotal and Average</b>				<b>64,000,193.38</b>	<b>64,593,000.00</b>	<b>63,815,923.79</b>		<b>4.311</b>	<b>4.371</b>		<b>140</b>
<b>Treasury Discounts -Amortizing</b>											
912797GK7	10295	US Treasury	08/28/2023	9,390,578.21	9,400,000.00	9,390,412.00	5.155	5.444	5.519	08/08/2024	7
912797GL5	10296	US Treasury	09/07/2023	2,253,879.68	2,265,000.00	2,253,380.55	5.051	5.340	5.414	09/05/2024	35
912797HE0	10297	US Treasury	11/16/2023	11,305,516.04	11,450,000.00	11,301,493.50	4.992	5.268	5.341	10/31/2024	91
912797KJ5	10302	US Treasury	04/02/2024	7,655,405.55	7,900,000.00	7,662,052.00	4.825	5.072	5.143	03/20/2025	231
912797KS5	10303	US Treasury	05/02/2024	10,607,042.71	11,000,000.00	10,630,510.00	4.966	5.224	5.296	04/17/2025	259
912797LB1	10304	US Treasury	05/31/2024	16,619,659.83	17,300,000.00	16,660,592.00	4.933	5.188	5.260	05/15/2025	287
912797LF2	10306	US Treasury	06/07/2024	8,985,610.38	9,150,000.00	8,988,777.00	5.134	5.342	5.416	12/05/2024	126
912797LN5	10308	US Treasury	07/03/2024	10,438,670.39	10,900,000.00	10,461,711.00	4.837	5.081	5.151	06/12/2025	315
912797LW5	10309	US Treasury	07/12/2024	22,264,845.85	23,300,000.00	22,289,712.00	4.663	4.901	4.969	07/10/2025	343
<b>Subtotal and Average</b>				<b>99,521,208.64</b>	<b>102,665,000.00</b>	<b>99,638,640.05</b>		<b>5.158</b>	<b>5.230</b>		<b>226</b>
<b>Municipal Bonds</b>											
010268CL2	10250	Alabama Fed Aid Hwy Fin Auth	09/27/2022	5,334,239.95	5,350,000.00	5,327,904.50	0.689	4.359	4.420	09/01/2024	31
64966QCA6	10264	NY NY GO Bds Fiscal 2020	09/28/2022	2,960,000.00	2,960,000.00	2,960,000.00	2.130	4.422	4.483	08/01/2024	0
64990FA95	10275	NY ST Dorm Auth ST	09/29/2022	3,981,513.08	4,065,000.00	3,965,814.00	1.062	4.527	4.590	03/15/2025	226
<b>Subtotal and Average</b>				<b>12,275,753.03</b>	<b>12,375,000.00</b>	<b>12,253,718.50</b>		<b>4.429</b>	<b>4.491</b>		<b>86</b>
<b>Investment Pools</b>											
TX BD 2022	10284	Texas Class	09/01/2022	6,916,268.72	6,916,268.72	6,916,268.72	5.448	5.373	5.447		1

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00	2.430	2.396	2.430	1
<b>Subtotal and Average</b>				<b>6,916,268.72</b>	<b>6,916,268.72</b>	<b>6,916,268.72</b>		<b>5.373</b>	<b>5.448</b>	<b>1</b>
<b>Bank Accounts</b>										
MB BD CON 2022	10287	Moody Bank	09/08/2022	1,391,859.94	1,391,859.94	1,391,859.94	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>1,391,859.94</b>	<b>1,391,859.94</b>	<b>1,391,859.94</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
FID BOND MM	10286	Fidelity Investments	09/22/2022	10,424,778.77	10,424,778.77	10,424,778.77	5.010	5.010	5.079	1
<b>Subtotal and Average</b>				<b>10,424,778.77</b>	<b>10,424,778.77</b>	<b>10,424,778.77</b>		<b>5.010</b>	<b>5.080</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>224,842,078.84</b>	<b>228,115,907.43</b>	<b>224,712,884.77</b>		<b>4.783</b>	<b>4.850</b>	<b>167</b>

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund**  
**Investments by Fund**  
**July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	0.00	0.00	0.00	0.030	0.029	0.030	1
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>		<b>0</b>
<b>Total Investments and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0.000</b>		<b>0</b>

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**July 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 385	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	24,589,326.92	24,589,326.92	24,589,326.92	5.448	5.373	5.447	1
<b>Subtotal and Average</b>				<b>24,589,326.92</b>	<b>24,589,326.92</b>	<b>24,589,326.92</b>		<b>5.373</b>	<b>5.448</b>	<b>1</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	977,577.51	977,577.51	977,577.51	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>977,577.51</b>	<b>977,577.51</b>	<b>977,577.51</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>25,566,904.43</b>	<b>25,566,904.43</b>	<b>25,566,904.43</b>		<b>5.170</b>	<b>5.241</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
July 31, 2024  
Grouped by Fund**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	0.00	0.00	0.00	0.000	0
<b>Subtotal</b>	<b>1</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.000</b>	<b>0</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Investment Pools	2	6,916,268.72	6,916,268.72	2.07	5.448	1
Federal Agency Coupon Securities	2	30,750,000.00	30,312,016.36	9.08	4.762	165
Money Market Accounts	1	10,424,778.77	10,424,778.77	3.12	5.080	1
Bank Accounts	1	1,391,859.94	1,391,859.94	0.42	0.050	1
Municipal Bonds	3	12,375,000.00	12,275,753.03	3.68	4.491	87
Treasury Coupon Securities	8	64,593,000.00	64,000,193.38	19.16	4.371	141
Treasury Discounts -Amortizing	9	102,665,000.00	99,521,208.64	29.80	5.230	226
<b>Subtotal</b>	<b>26</b>	<b>229,115,907.43</b>	<b>224,842,078.84</b>	<b>67.33</b>	<b>4.850</b>	<b>167</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	24,589,326.92	24,589,326.92	7.36	5.448	1
Bank Accounts	1	977,577.51	977,577.51	0.29	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>25,566,904.43</b>	<b>25,566,904.43</b>	<b>7.65</b>	<b>5.241</b>	<b>1</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	217,104.06	217,104.06	0.07	0.050	1
Investment Pools	2	4,723,089.96	4,723,089.96	1.41	5.425	1
<b>Subtotal</b>	<b>3</b>	<b>4,940,194.02</b>	<b>4,940,194.02</b>	<b>1.48</b>	<b>5.189</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Investment Pools	2	2,911,352.10	2,911,352.10	0.87	5.437	1
Bank Accounts	1	2,051,035.62	2,051,035.62	0.61	0.050	1
Money Market Accounts	1	1,112,020.42	1,112,020.42	0.33	5.009	1
<b>Subtotal</b>	<b>4</b>	<b>6,074,408.14</b>	<b>6,074,408.14</b>	<b>1.81</b>	<b>3.540</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	3	12,578,178.16	12,578,178.16	3.77	4.828	1

Galveston ISD  
 Summary by Type  
 July 31, 2024  
 Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: General Operating</b>						
Investment Pools	2	59,232,287.60	59,232,287.60	17.74	5.420	1
Subtotal	5	71,810,465.76	71,810,465.76	21.51	5.318	1
<b>Fund: Student Activity</b>						
Investment Pools	1	453,219.37	453,219.37	0.14	5.448	1
Bank Accounts	1	292,480.79	292,480.79	0.09	0.050	1
Subtotal	2	745,700.16	745,700.16	0.23	3.331	1
<b>Total and Average</b>	<b>43</b>	<b>338,253,579.94</b>	<b>333,979,751.35</b>	<b>100.00</b>	<b>4.958</b>	<b>113</b>



**Galveston ISD  
Maturity Report  
Sorted by Maturity Date  
Amounts due during July 1, 2024 - July 31, 2024**

HUB Investment Partners LLC  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date at Maturity	Rate	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912797GB7	10294	BD 2022	ATD	USTR	22,200,000.00	07/11/2024	07/20/2023	5.001	22,200,000.00	0.00	22,200,000.00	0.00
91282CFA4	10278	BD 2022	TRC	USTR	10,200,000.00	07/31/2024	09/28/2022	3.000	10,200,000.00	153,000.00	10,353,000.00	153,000.00
<b>Total Maturities</b>					<b>32,400,000.00</b>				<b>32,400,000.00</b>	<b>153,000.00</b>	<b>32,553,000.00</b>	<b>153,000.00</b>



**Galveston ISD**  
**Interest Earnings**  
 Sorted by Fund - Maturity Date  
 July 1, 2024 - July 31, 2024  
 Yield on Beginning Book Value

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	6,916,268.72	8,878,341.04	6,916,268.72		5.448	5.030	37,927.68	0.00	37,927.68
FID BOND MM	10286	BD 2022	RR3	10,424,778.77	120,519.09	10,424,778.77		5.010	73.350	7,507.97	0.00	7,507.97
MB BD CON 2022	10287	BD 2022	RR2	1,391,859.94	1,305,984.02	1,391,859.94		0.050	0.056	61.99	0.00	61.99
912797GB7	10294	BD 2022	ATD	0.00	22,169,161.06	0.00	07/11/2024	5.001	5.077	0.00	30,838.94	30,838.94
91282CFA4	10278	BD 2022	TRC	0.00	10,189,026.07	0.00	07/31/2024	3.000	4.322	25,219.78	10,973.93	36,193.71
64966QCA6	10264	BD 2022	MC1	2,960,000.00	2,954,674.24	2,960,000.00	08/01/2024	2.130	4.216	5,254.00	5,325.76	10,579.76
912797GK7	10295	BD 2022	ATD	9,400,000.00	9,348,853.14	9,390,578.21	08/08/2024	5.155	5.255	0.00	41,725.07	41,725.07
91282CFG1	10256	BD 2022	TRC	10,150,000.00	10,134,667.06	10,142,459.21	08/31/2024	3.250	4.134	27,788.39	7,792.15	35,580.54
010268CL2	10250	BD 2022	MC1	5,350,000.00	5,318,479.90	5,334,239.95	09/01/2024	0.689	4.169	3,071.79	15,760.05	18,831.84
912797GL5	10296	BD 2022	ATD	2,265,000.00	2,244,030.26	2,253,879.68	09/05/2024	5.051	5.168	0.00	9,849.42	9,849.42
91282CFN6	10279	BD 2022	TRC	2,163,000.00	2,162,760.57	2,162,842.14	09/30/2024	4.250	4.283	7,786.21	81.57	7,867.78
912797HE0	10297	BD 2022	ATD	11,450,000.00	11,256,296.23	11,305,516.04	10/31/2024	4.992	5.148	0.00	49,219.81	49,219.81
9128283D0	10271	BD 2022	TRC	10,300,000.00	10,235,261.08	10,251,711.14	10/31/2024	2.250	4.138	19,522.42	16,450.06	35,972.48
91282CDH1	10276	BD 2022	TRC	9,650,000.00	9,525,968.52	9,554,034.04	11/15/2024	0.750	4.222	6,096.80	28,065.52	34,162.32
912797LF2	10306	BD 2022	ATD	9,150,000.00	8,945,165.32	8,985,610.38	12/05/2024	5.134	5.324	0.00	40,445.06	40,445.06
3130AQ3F8	10261	BD 2022	FAC	15,000,000.00	14,796,100.04	14,834,571.73	12/10/2024	1.150	4.205	14,375.00	38,471.69	52,846.69
91282CDS7	10267	BD 2022	TRC	7,500,000.00	7,378,815.97	7,397,789.23	01/15/2025	1.125	4.167	7,142.95	18,973.26	26,116.21
3133ENPG9	10300	BD 2022	FAC	15,750,000.00	15,435,078.51	15,477,444.63	02/14/2025	1.750	4.984	22,968.75	42,366.12	65,334.87
9128283Z1	10272	BD 2022	TRC	10,330,000.00	10,233,127.07	10,245,536.41	02/28/2025	2.750	4.181	23,930.23	12,409.34	36,339.57
91282CED9	10277	BD 2022	TRC	6,650,000.00	6,532,749.13	6,546,892.23	03/15/2025	1.750	4.316	9,803.33	14,143.10	23,946.43
91282CED9	10301	BD 2022	TRC	7,850,000.00	7,678,206.85	7,698,928.98	03/15/2025	1.750	4.952	11,572.35	20,722.13	32,294.48
64990FA95	10275	BD 2022	MC1	4,065,000.00	3,970,331.79	3,981,513.08	03/15/2025	1.062	4.383	3,597.52	11,181.29	14,778.81
912797KJ5	10302	BD 2022	ATD	7,900,000.00	7,622,581.19	7,655,405.55	03/20/2025	4.825	5.070	0.00	32,824.36	32,824.36
912797KS5	10303	BD 2022	ATD	11,000,000.00	10,560,009.21	10,607,042.71	04/17/2025	4.966	5.244	0.00	47,033.50	47,033.50
912797LB1	10304	BD 2022	ATD	17,300,000.00	16,546,173.61	16,619,659.83	05/15/2025	4.933	5.229	0.00	73,486.22	73,486.22
912797LN5	10308	BD 2022	ATD	10,900,000.00	0.00	10,438,670.39	06/12/2025	4.837	5.142	0.00	42,471.61	42,471.61
912797LW5	10309	BD 2022	ATD	23,300,000.00	0.00	22,264,845.85	07/10/2025	4.663	4.961	0.00	60,358.84	60,358.84
			<b>Subtotal</b>	<b>229,115,907.43</b>	<b>215,542,360.97</b>	<b>224,842,078.84</b>			<b>4.750</b>	<b>233,627.16</b>	<b>670,968.80</b>	<b>904,595.96</b>
<b>Fund: Bond 2023 Construction Fund</b>												
TX BD 2023	10291	BD 2023	RRP	24,589,326.92	24,476,144.25	24,589,326.92		5.448	5.445	113,182.67	0.00	113,182.67
MB 23 BND 5610	10292	BD 2023	RR2	977,577.51	1,078,908.89	977,577.51		0.050	0.049	44.62	0.00	44.62

Galveston ISD  
Interest Earnings  
July 1, 2024 - July 31, 2024

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Adjusted Interest Earnings			
									Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Subtotal</b>				<b>25,566,904.43</b>	<b>25,555,053.14</b>	<b>25,566,904.43</b>			<b>5.217</b>	<b>113,227.29</b>	<b>0.00</b>	<b>113,227.29</b>
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	3,943,242.12	4,184,029.34	3,943,242.12		5.448	5.255	18,673.81	0.00	18,673.81
TX DLY 1227-08	10235	CN	RRP	779,847.84	776,357.47	779,847.84		5.310	5.293	3,490.37	0.00	3,490.37
MB CN 7619	10245	CN	RR2	217,104.06	96,667.89	217,104.06		0.050	0.075	6.14	0.00	6.14
<b>Subtotal</b>				<b>4,940,194.02</b>	<b>5,057,054.70</b>	<b>4,940,194.02</b>			<b>5.182</b>	<b>22,170.32</b>	<b>0.00</b>	<b>22,170.32</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	2,681,469.12	8,966,380.99	2,681,469.12		5.448	5.472	41,668.57	0.00	41,668.57
TX DLY 1227-04	10232	DS	RRP	229,882.98	228,854.09	229,882.98		5.310	5.293	1,028.89	0.00	1,028.89
MB DS 2049	10243	DS	RR2	2,051,035.62	2,051,448.52	2,051,035.62		0.050	0.050	87.10	0.00	87.10
MB DS MM 7635	10244	DS	RR3	1,112,020.42	1,107,477.33	1,112,020.42		4.940	4.830	4,543.09	0.00	4,543.09
<b>Subtotal</b>				<b>6,074,408.14</b>	<b>12,354,160.93</b>	<b>6,074,408.14</b>			<b>4.511</b>	<b>47,327.65</b>	<b>0.00</b>	<b>47,327.65</b>
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	47,323,343.11	48,539,942.77	47,323,343.11		5.448	5.362	221,063.41	0.00	221,063.41
TX DLY 1227-02	10231	GEN OP	RRP	11,908,944.49	11,855,643.60	11,908,944.49		5.310	5.293	53,300.89	0.00	53,300.89
MB SCH CSH 1600	10305	GEN OP	RR2	25.00	1.53	25.00			7.696	0.01	0.00	0.01
MB GEN 7601	10246	GEN OP	RR2	1,885,017.36	4,437,435.66	1,885,017.36		0.050	0.035	130.60	0.00	130.60
MB GEN 0616	10293	GEN OP	RR2	10,693,135.80	10,643,148.00	10,693,135.80		5.670	5.530	49,987.80	0.00	49,987.80
<b>Subtotal</b>				<b>71,810,485.76</b>	<b>75,476,171.58</b>	<b>71,810,485.76</b>			<b>5.062</b>	<b>324,482.71</b>	<b>0.00</b>	<b>324,482.71</b>
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	453,219.37	451,133.23	453,219.37		5.448	5.445	2,086.14	0.00	2,086.14
MB ACT 7627	10241	STUACT	RR2	292,480.79	306,854.60	292,480.79		0.050	0.047	12.25	0.00	12.25
<b>Subtotal</b>				<b>745,700.16</b>	<b>757,987.83</b>	<b>745,700.16</b>			<b>3.260</b>	<b>2,098.39</b>	<b>0.00</b>	<b>2,098.39</b>
<b>Total</b>				<b>338,253,579.94</b>	<b>334,742,789.13</b>	<b>333,979,751.35</b>			<b>4.847</b>	<b>742,933.52</b>	<b>670,968.80</b>	<b>1,413,902.32</b>



**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**July 1, 2024 - July 31, 2024**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	0.00		0.030	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	6,916,268.72		5.448	0.00	0.00	37,927.68	37,927.68	0.00
TX DLY 1227-05	10233	RRP	0.00		2.430	0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	1,391,859.94		0.050	0.00	0.00	61.99	61.99	0.00
FID BOND MM	10286	RR3	10,424,778.77		5.010	0.00	0.00	7,507.97	7,507.97	0.00
912797GB7	10294	ATD	0.00	07/11/2024	5.001	0.00	0.00	0.00	0.00	0.00
91282CFA4	10278	TRC	0.00	07/31/2024	3.000	127,780.22	0.00	25,219.78	153,000.00	0.00
64966QCA6	10264	MC1	2,960,000.00	08/01/2024	2.130	26,270.00	0.00	5,254.00	0.00	31,524.00
912797GK7	10295	ATD	9,400,000.00	08/08/2024	5.155	0.00	0.00	0.00	0.00	0.00
91282CFG1	10256	TRC	10,150,000.00	08/31/2024	3.250	110,257.13	0.00	27,788.39	0.00	138,045.52
010268CL2	10250	MC1	5,350,000.00	09/01/2024	0.689	12,287.17	0.00	3,071.79	0.00	15,358.96
912797GL5	10296	ATD	2,265,000.00	09/05/2024	5.051	0.00	0.00	0.00	0.00	0.00
91282CFN6	10279	TRC	2,163,000.00	09/30/2024	4.250	23,107.46	0.00	7,786.21	0.00	30,893.67
9128283D0	10271	TRC	10,300,000.00	10/31/2024	2.250	39,044.84	0.00	19,522.42	0.00	58,567.26
912797HE0	10297	ATD	11,450,000.00	10/31/2024	4.992	0.00	0.00	0.00	0.00	0.00
91282CDH1	10276	TRC	9,650,000.00	11/15/2024	0.750	9,243.55	0.00	6,096.80	0.00	15,340.35
912797LF2	10306	ATD	9,150,000.00	12/05/2024	5.134	0.00	0.00	0.00	0.00	0.00
3130AQ3F8	10261	FAC	15,000,000.00	12/10/2024	1.150	10,062.50	0.00	14,375.00	0.00	24,437.50
91282CDS7	10267	TRC	7,500,000.00	01/15/2025	1.125	38,942.31	0.00	7,142.95	42,187.50	3,897.76
3133ENPG9	10300	FAC	15,750,000.00	02/14/2025	1.750	104,890.63	0.00	22,968.75	0.00	127,859.38
9128283Z1	10272	TRC	10,330,000.00	02/28/2025	2.750	94,948.98	0.00	23,930.23	0.00	118,879.21
91282CED9	10277	TRC	6,650,000.00	03/15/2025	1.750	34,153.53	0.00	9,803.33	0.00	43,956.86
91282CED9	10301	TRC	7,850,000.00	03/15/2025	1.750	40,316.58	0.00	11,572.35	0.00	51,888.93
64990FA95	10275	MC1	4,065,000.00	03/15/2025	1.062	12,711.26	0.00	3,597.52	0.00	16,308.78
912797KJ5	10302	ATD	7,900,000.00	03/20/2025	4.825	0.00	0.00	0.00	0.00	0.00
912797KS5	10303	ATD	11,000,000.00	04/17/2025	4.966	0.00	0.00	0.00	0.00	0.00
912797LB1	10304	ATD	17,300,000.00	05/15/2025	4.933	0.00	0.00	0.00	0.00	0.00
912797LN5	10308	ATD	10,900,000.00	06/12/2025	4.837	0.00	0.00	0.00	0.00	0.00
912797LW5	10309	ATD	23,300,000.00	07/10/2025	4.663	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>229,115,907.43</b>			<b>684,016.16</b>	<b>0.00</b>	<b>233,627.16</b>	<b>240,685.14</b>	<b>676,958.18</b>
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	24,589,326.92		5.448	0.00	0.00	113,182.67	113,182.67	0.00
MB 23 BND 5610	10292	RR2	977,577.51		0.050	0.00	0.00	44.62	44.62	0.00

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Galveston ISD  
Accrued Interest  
Sorted by Fund - Maturity Date

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Subtotal</b>			<b>25,566,904.43</b>			<b>0.00</b>	<b>0.00</b>	<b>113,227.29</b>	<b>113,227.29</b>	<b>0.00</b>
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	3,943,242.12		5.448	0.00	0.00	18,673.81	18,673.81	0.00
TX DLY 1227-08	10235	RRP	779,847.84		5.310	0.00	0.00	3,490.37	3,490.37	0.00
MB CN 7619	10245	RR2	217,104.06		0.050	0.00	0.00	6.14	6.14	0.00
<b>Subtotal</b>			<b>4,940,194.02</b>			<b>0.00</b>	<b>0.00</b>	<b>22,170.32</b>	<b>22,170.32</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	2,681,469.12		5.448	0.00	0.00	41,668.57	41,668.57	0.00
TX DLY 1227-04	10232	RRP	229,882.98		5.310	0.00	0.00	1,028.89	1,028.89	0.00
MB DS 2049	10243	RR2	2,051,035.62		0.050	0.00	0.00	87.10	87.10	0.00
MB DS MM 7635	10244	RR3	1,112,020.42		4.940	0.00	0.00	4,543.09	4,543.09	0.00
<b>Subtotal</b>			<b>6,074,408.14</b>			<b>0.00</b>	<b>0.00</b>	<b>47,327.65</b>	<b>47,327.65</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	47,323,343.11		5.448	0.00	0.00	221,063.41	221,063.41	0.00
TX DLY 1227-02	10231	RRP	11,908,944.49		5.310	0.00	0.00	53,300.89	53,300.89	0.00
MB GEN 7601	10246	RR2	1,885,017.36		0.050	0.00	0.00	130.60	130.60	0.00
MB GEN 0616	10293	RR2	10,693,135.80		5.670	0.00	0.00	49,987.80	49,987.80	0.00
MB SCH CSH 1600	10305	RR2	25.00			0.00	0.00	0.01	0.01	0.00
<b>Subtotal</b>			<b>71,810,465.76</b>			<b>0.00</b>	<b>0.00</b>	<b>324,482.71</b>	<b>324,482.71</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	453,219.37		5.448	0.00	0.00	2,086.14	2,086.14	0.00
MB ACT 7627	10241	RR2	292,480.79		0.050	0.00	0.00	12.25	12.25	0.00
<b>Subtotal</b>			<b>745,700.16</b>			<b>0.00</b>	<b>0.00</b>	<b>2,098.39</b>	<b>2,098.39</b>	<b>0.00</b>
<b>Total</b>			<b>338,253,579.94</b>			<b>684,016.16</b>	<b>0.00</b>	<b>742,933.52</b>	<b>749,991.50</b>	<b>676,958.18</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD**  
**Inventory by Maturity Report**  
**July 31, 2024**

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC		Days to Mat./Call
												360	365	
64966QCA6	10264	BD 2022	MC1	NY NY GO Bds Fiscal 2020	09/28/2022	2,960,000.00	2.130	08/01/2024	2,960,000.00	673	2,960,000.00	4.422	4.484	0
912797GK7	10295	BD 2022	ATD	US Treasury	08/28/2023	9,390,578.21	5.155	08/08/2024	9,400,000.00	346	9,400,000.00	5.444	5.520	7
91282CFG1	10256	BD 2022	TRC	US Treasury	09/26/2022	10,142,459.21	3.250	08/31/2024	10,150,000.00	705	10,150,000.00	4.142	4.200	30
010268CL2	10250	BD 2022	MC1	Alabama Fed Aid Hwy Fin	09/27/2022	5,334,239.95	0.689	09/01/2024	5,350,000.00	705	5,350,000.00	4.359	4.420	31
912797GL5	10296	BD 2022	ATD	US Treasury	09/07/2023	2,253,879.68	5.051	09/05/2024	2,265,000.00	364	2,265,000.00	5.340	5.415	35
3130AQ3F8	10261	BD 2022	FAC	FHLB Note	09/27/2022	14,834,571.73	1.150	09/10/2024	15,000,000.00	714	15,000,000.00	4.352	4.413	40
91282CFN6	10279	BD 2022	TRC	US Treasury	09/30/2022	2,162,842.14	4.250	09/30/2024	2,163,000.00	731	2,163,000.00	4.241	4.300	60
9128283D0	10271	BD 2022	TRC	US Treasury	09/27/2022	10,251,711.14	2.250	10/31/2024	10,300,000.00	765	10,300,000.00	4.182	4.240	91
912797HE0	10297	BD 2022	ATD	US Treasury	11/16/2023	11,305,516.04	4.992	10/31/2024	11,450,000.00	350	11,450,000.00	5.268	5.341	91
91282CDH1	10276	BD 2022	TRC	US Treasury	09/28/2022	9,554,034.04	0.750	11/15/2024	9,650,000.00	779	9,650,000.00	4.320	4.380	106
912797LF2	10306	BD 2022	ATD	US Treasury	06/07/2024	8,985,610.38	5.134	12/05/2024	9,150,000.00	181	9,150,000.00	5.342	5.417	126
91282CDS7	10267	BD 2022	TRC	US Treasury	09/27/2022	7,397,789.23	1.125	01/15/2025	7,500,000.00	841	7,500,000.00	4.231	4.290	167
3133ENPG9	10300	BD 2022	FAC	FFCB Note	03/05/2024	15,477,444.63	1.750	02/14/2025	15,750,000.00	346	15,750,000.00	5.030	5.100	197
9128283Z1	10272	BD 2022	TRC	US Treasury	09/27/2022	10,245,536.41	2.750	02/28/2025	10,330,000.00	885	10,330,000.00	4.192	4.250	211
64990FA95	10275	BD 2022	MC1	NY ST Dorm Auth ST	09/29/2022	3,981,513.08	1.062	03/15/2025	4,065,000.00	898	4,065,000.00	4.527	4.590	226
91282CED9	10277	BD 2022	TRC	US Treasury	09/28/2022	6,546,892.23	1.750	03/15/2025	6,650,000.00	899	6,650,000.00	4.359	4.420	226
91282CED9	10301	BD 2022	TRC	US Treasury	03/08/2024	7,698,928.98	1.750	03/15/2025	7,850,000.00	372	7,850,000.00	4.908	4.976	226
912797KJ5	10302	BD 2022	ATD	US Treasury	04/02/2024	7,655,405.55	4.825	03/20/2025	7,900,000.00	352	7,900,000.00	5.073	5.143	231
912797KS5	10303	BD 2022	ATD	US Treasury	05/02/2024	10,607,042.71	4.966	04/17/2025	11,000,000.00	350	11,000,000.00	5.224	5.297	259
912797LB1	10304	BD 2022	ATD	US Treasury	05/31/2024	16,619,659.83	4.933	05/15/2025	17,300,000.00	349	17,300,000.00	5.188	5.260	287
912797LN5	10308	BD 2022	ATD	US Treasury	07/03/2024	10,438,670.39	4.837	06/12/2025	10,900,000.00	344	10,900,000.00	5.081	5.152	315
912797LW5	10309	BD 2022	ATD	US Treasury	07/12/2024	22,264,845.85	4.663	07/10/2025	23,300,000.00	363	23,300,000.00	4.901	4.969	343
<b>Subtotal and Average</b>						<b>206,109,171.41</b>			<b>210,383,000.00</b>		<b>210,383,000.00</b>	<b>4.784</b>	<b>4.851</b>	<b>175</b>
<b>Net Maturities and Average</b>						<b>206,109,171.41</b>			<b>210,383,000.00</b>		<b>210,383,000.00</b>	<b>4.784</b>	<b>4.851</b>	<b>175</b>

GALVESTON ISD  
TAX COLLECTIONS BY FUND  
AS OF 7/31/2024

FUND	FUND	OBJ	OBJ	Revised Budget 2023-2024	FYTD Activity 2023-2024	July 2023-2024 Monthly Activity	2022-23 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	\$ 90,342,314	\$ 85,372,359	\$ 1,133,865	\$ (4,969,955)
199	GENERAL FUND	5712	TAXES-DELINQUENT	\$ 1,671,332	\$ 1,045,295	\$ 37,722	\$ (626,037)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 1,000,000	\$ 917,557	\$ 43,426	\$ (82,443)
FUND TOTAL				\$ 93,013,646	\$ 87,335,211	\$ 1,215,012	\$ (5,678,435)
YTD AS A % OF BUDGET				93.9%			

FUND	FUND	OBJ	OBJ	Revised Budget 2023-2024	FYTD Activity 2023-2024	July 2023-2024 Monthly Activity	2022-23 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	\$ 22,386,059	\$ 21,147,985	\$ 280,962	\$ (1,238,074)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	\$ 414,142	\$ 168,755	\$ 6,625	\$ (245,387)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 125,000	\$ 179,814	\$ 9,890	\$ 54,814
FUND TOTAL				\$ 22,925,201	\$ 21,496,554	\$ 297,476	\$ (1,428,647)
YTD AS A % OF BUDGET				93.8%			

**Galveston Independent School District  
Bond 2022 Construction Expenditures  
As of July 31, 2024**

Bond Propositions	Original Allocation			Revised Allocation		
	Voter Approved May 7, 2022			Bond Sale #1 August 30, 2022		
	Amount Authorized	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023	
A Ball HS	\$ 229,973,721	\$ 170,472,069	\$ 59,501,652	68.19% \$ 169,344,287	\$ 60,629,434	
A Transportation	\$ 2,820,186	\$ 1,849,855	\$ 970,331	0.74% \$ 2,820,186	\$ -	
A Bond Resolutions	\$ 1,061,093	\$ 1,061,093	\$ -	0.42% \$ 1,061,093	\$ -	
B Natatorium at BHS	\$ 15,980,000	\$ 11,825,089	\$ 4,154,911	4.73% \$ 15,980,000	\$ -	
C MS Renovation at Central MS	\$ 8,513,236	\$ 8,513,236	\$ -	3.41% \$ 8,456,938	\$ -	
C MS Renovation at Weis	\$ 18,746,764	\$ 18,745,885	\$ 879	7.50% \$ 18,212,242	\$ 1,068,973	
C MS Renovation at Austin MS	\$ 8,900,000	\$ 8,727,773	\$ 172,227	3.49% \$ 8,421,846	\$ -	
D Technology	\$ 4,535,000	\$ 4,535,000	\$ -	1.81% \$ 4,379,085	\$ 155,915	
E Courville Stadium	\$ 24,270,000	\$ 24,270,000	\$ -	9.71% \$ 21,324,323	\$ 2,945,678	
<b>TOTAL BOND AMOUNT</b>	<b>\$ 314,800,000</b>	<b>\$ 250,000,000</b>	<b>\$ 64,800,000</b>	<b>\$ 250,000,000</b>	<b>\$ 64,800,000</b>	

Propositions Sum of Ball HS and Natatori: \$ 245,953,721  
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (6,338,690) keyed in amt from Bond Board rpt Revised amt  
Bond Funds Interest Earned through July \$ 6,161,248  
Excess Interest Earned \$ (177,442)

Interest is included in Balance

Description of Expenditure	2022 Project		Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	Encumbrances	Balance
	Original Bond 2022 Project Budget	Budget June 2024							
<b>6100s New Ball High School</b>									
A Executive Operations Director	\$ -	\$ 128,690					113,325		15,365
Land							3,175,682		
6619 Construction	\$ 194,179,259	\$ 190,850,569	\$ 4,031,176				32,037,490	29,443,967	131,276,121
6628 Architect Fees	10,869,914	10,869,914			162,960	6,991,320	1,080,245	2,640,655	(5,265)
6626 Attorney Fees	-	200,000			19,244	136,032			44,723
6625 Program Management Fees	-	3,000,000			66,064	141,898	348,691	1,996,254	447,093
6627 Surveys, Testing and Reimb.	2,691,072	2,691,072				343,590	274,271	56,416	12
6639 Furniture, Fixtures and Equipment	12,624,114	12,624,114				53,026	882		12,570,207
6638 Technology	9,609,362	9,609,362					12,792		9,596,570
<b>TOTAL</b>	<b>\$ 229,973,721</b>	<b>\$ 229,973,721</b>	<b>\$ 4,031,176</b>	<b>\$ -</b>	<b>\$ 248,268</b>	<b>9,790,033</b>	<b>37,043,377</b>	<b>34,137,293</b>	<b>\$ 153,944,826</b>
<b>6629 Ball High School Natatorium</b>									
B Construction	\$ 12,867,782	\$ 9,857,782	\$ 313,817					573	10,171,026
6628 Architect Fees	\$ -	\$ 3,000,000				467,858	229,306	1,999,856	302,980
6626 Attorney Fees	\$ -	\$ 5,000				930			4,070
6625 Program Management Fees	\$ -	\$ 5,000				674	350		3,976
6627 Surveys, Testing and Reimb.	\$ 1,383,208	\$ 1,383,208				4,298	14,012	25,702	1,339,195
6639 Furniture, Fixtures and Equipment	\$ 1,152,673	\$ 1,152,673							1,152,673
6638 Technology	\$ 576,337	\$ 576,337							576,337
<b>TOTAL</b>	<b>\$ 15,980,000</b>	<b>\$ 15,980,000</b>	<b>\$ 313,817</b>	<b>\$ -</b>	<b>\$ -</b>	<b>473,761</b>	<b>243,668</b>	<b>2,026,132</b>	<b>\$ 13,550,257</b>
<b>TOTAL BHS &amp; NATATORIUM</b>	<b>\$ 245,953,721</b>	<b>\$ 245,953,721</b>	<b>\$ 4,344,993</b>	<b>\$ -</b>	<b>\$ 248,268</b>	<b>10,263,793</b>	<b>37,287,045</b>	<b>36,163,424</b>	<b>\$ 167,495,083</b>
<b>6631 Transportation</b>									
A Buses (13 total - 10 remaining)	\$ 1,651,161	\$ 1,651,161	\$ 55,383			451,854	59,900	1,041,126	153,665
6631 White Fleet	862,259	1,075,712				185,765	592,482	452,059	(154,594)
6631 Police Vehicles	213,453	-				-	-	0	0
6638 SMART-Tag Student Management Software	93,313	93,313				-	-	0	93,313
<b>TOTAL</b>	<b>\$ 2,820,186</b>	<b>\$ 2,820,186</b>	<b>\$ 55,383</b>	<b>\$ -</b>	<b>\$ -</b>	<b>637,619</b>	<b>652,382</b>	<b>1,493,185</b>	<b>\$ 92,384</b>

Galveston Independent School District  
Bond 2022 Construction Expenditures  
As of July 31, 2024

Description of Expenditure	2022 Project		Interest Earned on Bond	Bond Resolution FY21 & FY23	FY 2022	FY 2023	FY 2024	Encumbrances	Balance
	Original Bond 2022 Project Budget	Budget June 2024							
<b>Bond Resolutions</b>	<b>A</b>	<b>Capital Expenditures in FY 2022</b>							
Pre-bond planning - VLK Achitects	\$ 178,000	\$ 178,000	\$ -	\$ 178,000					0
Parker Elementary HVAC	\$ 543,593	\$ 543,593		543,593					0
200KW Generator for Admin Support Cen	\$ 144,500	\$ 144,500		144,500					0
Real Property - 4221 Ave. N 1/2	\$ 195,000	\$ 195,000		195,000					0
	<b>\$ 1,061,093</b>	<b>\$ 1,061,093</b>	<b>\$ -</b>	<b>\$ 1,061,093</b>	<b>\$ -</b>	<b>0</b>		<b>0</b>	<b>\$ -</b>
<b>Middle Schools Renovations</b>	<b>C</b>								
6629 Austin Construction	\$ 7,542,373	\$ 7,870,418	\$ 174,779			1,677,021	1,230,111	5,138,066	
6628 Architect Fees	452,542	290,940				378,914	73,628	(161,602)	
6626 Attorney Fees		5,000						5,000	
6625 Program Management Fees		98,642			-	8,419	5,333	8,617	
6627 Surveys, Testing and Reimb.	150,847	35,000			5,800	26,326	1,800	1,074	
6639 Furniture, Fixtures and Equipment	377,119	300,000				31,017	135,460	133,523	
6638 Technology	377,119	300,000					25,433	274,567	
<b>TOTAL MS Renovation at Austin</b>	<b>\$ 8,900,000</b>	<b>\$ 8,900,000</b>	<b>\$ 174,779</b>	<b>\$ -</b>	<b>\$ -</b>	<b>14,219</b>	<b>2,189,551</b>	<b>1,471,765</b>	<b>\$ 5,399,244</b>
6629 Central Construction	\$ 7,214,607	\$ 7,417,474	\$ 167,184			3,435,048	3,647,488	943,742	(441,618)
6628 Architect Fees		\$ 411,095				527,962	68,992	461,424	(647,283)
6626 Attorney Fees		-							0
6625 Program Management Fees	\$ 432,877	\$ 194,724				68,565	115,687	10,473	
6627 Surveys, Testing and Reimb.	\$ 144,292	\$ 10,063				63		10,000	
6639 Furniture, Fixtures and Equipment	\$ 360,730	\$ 179,816				101,780	77,833	204	
6638 Technology	\$ 360,730	\$ 300,063					180	299,883	
<b>TOTAL MS Renovation at Central</b>	<b>\$ 8,513,236</b>	<b>\$ 8,513,236</b>	<b>\$ 167,184</b>	<b>\$ -</b>	<b>\$ -</b>	<b>4,133,417</b>	<b>3,910,179</b>	<b>1,405,166</b>	<b>\$ (768,342)</b>
6629 Weis Construction	15,621,571	15,621,571	368,152			1,005,172	3,986,780	1,648,375	9,349,395
6628 Architect Fees	937,294	937,294				525,366	6,239	411,928	(6,239)
6626 Attorney Fees									0
6625 Program Management Fees	-	-				39,610	88,036	61,980	(189,627)
6627 Surveys, Testing and Reimb.	313,310	313,310				3,800	43,009	48,891	217,611
6639 Furniture, Fixtures and Equipment	1,093,510	1,093,510				38,548	26,287	311,752	716,922
6638 Technology	781,079	781,079					23,420	42,097	715,562
<b>TOTAL MS Renovation at Weis</b>	<b>18,746,764</b>	<b>18,746,764</b>	<b>368,152</b>	<b>-</b>	<b>-</b>	<b>1,612,497</b>	<b>4,173,771</b>	<b>2,525,024</b>	<b>10,803,624</b>
<b>TOTAL Middle School Renovations</b>	<b>\$ 36,160,000</b>	<b>\$ 36,160,000</b>	<b>\$ 710,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>5,760,133</b>	<b>10,273,502</b>	<b>5,401,954</b>	<b>\$ 15,434,526</b>
6629 TF to CMS Construction (M31/M32)	\$ -	0	0	0	0	216,062	(216,062)	0	0
6629 Parker Construction	0	0	0	0	0	0	15,553	18,848	(34,401)
6629 Burnet Construction	0	0	0	0	0	0	2,540	30,339	(32,879)
6629 MECC Construction	0	0	0	0	0	0	18,980		(18,980)
6629 Morgan Construction	0	0	0	0	0	0	38,141		(38,141)
6629 OPPE Construction	0	0	0	0	0	0	6,635	67,702	(74,337)
<b>TOTAL Misc/Elementary Renovations</b>	<b>\$ -</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ 216,062</b>	<b>\$ (134,212)</b>	<b>\$ 116,889</b>	<b>\$ (198,739)</b>
6625 Technology Program Management Fees	\$ -	\$ 100,000	\$ 89,059			1,843		44,030	143,187
6638 Hardware and Infrastructure	\$ 792,000	\$ 792,000				164,294	131,404	112,720	383,583
6638 Classroom devices and audio	\$ 3,743,000	\$ 3,643,000				-	282,688		3,360,312
<b>Technology</b>	<b>\$ 4,535,000</b>	<b>\$ 4,535,000</b>	<b>\$ 89,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>448,825</b>	<b>131,404</b>	<b>156,749</b>	<b>\$ 3,887,081</b>
6629 Courville Stadium Design and Construction	\$ 19,001,345	\$ 23,288,391	\$ 961,698		50,000	18,002,823	2,495,422	3,066,923	634,921
6628 Architect Fees	1,140,000	221,400				219,000	2,400	207,600	(207,600)
6626 Attorney Fees	-	20,000			4,185.00	2,022	10,741		3,052
6625 Program Management Fees	-	757,524				453,228	181,357	122,938	0
6627 Surveys, Testing and Reimb.	1,848,655	150,000			1,000.00	59,420	63,035	24,882	1,663
6631 Vehicles > \$5K	-	11,110				11,110			0
6639 Furniture, Fixtures and Equipment	1,330,000	226,000				75,867	142,704		7,429
6638 Technology	950,000	30,517				24,000	6,517	4,515	(4,515)
<b>TOTAL</b>	<b>\$ 24,270,000</b>	<b>\$ 24,704,942</b>	<b>\$ 961,698</b>	<b>\$ -</b>	<b>\$ 55,185</b>	<b>18,847,471</b>	<b>2,902,176</b>	<b>3,426,858</b>	<b>\$ 434,949</b>
<b>GRAND TOTALS</b>	<b>\$ 314,800,000</b>	<b>\$ 315,234,943</b>	<b>\$ 6,161,248</b>	<b>\$ 1,061,093</b>	<b>\$ 303,453</b>	<b>36,173,903</b>	<b>51,112,296</b>	<b>46,759,060</b>	<b>187,145,284</b>

BOND 2022 & 2023 INTEREST

**Galveston Independent School District  
Bond 2022 & 2023 Interest Earnings  
As of July 31, 2024**

	Moody Bank 2022		Texas Class 2022		Moody Bank 2023		Texas Class 2023	
	Total Interest Earned	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr
Aug-22	\$ 32,755	\$ 32,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-22	\$ 402,692	\$ 8	\$ 402,684	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-22	\$ 134,569	\$ 44	\$ 134,524	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-22	\$ 149,647	\$ 67	\$ 149,580	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-22	\$ 172,618	\$ 53	\$ 172,565	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-23	\$ 180,790	\$ 48	\$ 180,743	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-23	\$ 164,978	\$ 43	\$ 164,936	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-23	\$ 177,198	\$ 92	\$ 177,106	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-23	\$ 168,717	\$ 90	\$ 168,627	\$ -	\$ -	\$ -	\$ -	\$ -
May-23	\$ 431,487	\$ 76	\$ 168,125	\$ 38	\$ 263,247	\$ 38	\$ 263,247	\$ 263,247
Jun-23	\$ 422,195	\$ 102	\$ 158,591	\$ 125	\$ 263,376	\$ 125	\$ 263,376	\$ 263,376
Jul-23	\$ 413,532	\$ 168	\$ 142,117	\$ 130	\$ 271,117	\$ 130	\$ 271,117	\$ 271,117
Aug-23	\$ 377,989	\$ 210	\$ 103,865	\$ 149	\$ 273,765	\$ 149	\$ 273,765	\$ 273,765
Sep-23	\$ 360,650	\$ 160	\$ 92,637	\$ 126	\$ 267,727	\$ 126	\$ 267,727	\$ 267,727
Oct-23	\$ 343,499	\$ 112	\$ 78,582	\$ 206	\$ 264,599	\$ 206	\$ 264,599	\$ 264,599
Nov-23	\$ 307,557	\$ 55	\$ 75,347	\$ 234	\$ 231,920	\$ 234	\$ 231,920	\$ 231,920
Dec-23	\$ 316,657	\$ 45	\$ 76,156	\$ 164	\$ 240,292	\$ 164	\$ 240,292	\$ 240,292
Jan-24	\$ 313,233	\$ 41	\$ 73,860	\$ 82	\$ 239,250	\$ 82	\$ 239,250	\$ 239,250
Feb-24	\$ 280,069	\$ 47	\$ 64,108	\$ 84	\$ 215,830	\$ 84	\$ 215,830	\$ 215,830
Mar-24	\$ 281,237	\$ 61	\$ 59,879	\$ 73	\$ 221,225	\$ 73	\$ 221,225	\$ 221,225
Apr-24	\$ 229,978	\$ 80	\$ 50,876	\$ 151	\$ 178,871	\$ 151	\$ 178,871	\$ 178,871
May-24	\$ 182,286	\$ 93	\$ 47,478	\$ 106	\$ 134,609	\$ 106	\$ 134,609	\$ 134,609
Jun-24	\$ 165,695	\$ 60	\$ 42,810	\$ 124	\$ 122,702	\$ 124	\$ 122,702	\$ 122,702
Jul-24	\$ 151,217	\$ 62	\$ 37,928	\$ 45	\$ 113,183	\$ 45	\$ 113,183	\$ 113,183
<b>Total Interest Earned</b>	<b>\$ 6,161,244</b>	<b>\$ 34,570</b>	<b>\$ 2,823,123</b>	<b>\$ 1,837</b>	<b>\$ 3,301,714</b>	<b>\$ 1,837</b>	<b>\$ 3,301,714</b>	<b>\$ 3,301,714</b>

NOTE: September 2022 Texas Class interest was high due to the interest being calculated on the full bond proceeds prior to the funds being sent to Fidelity

## 8.28.2024 VENDOR TOTALS THAT EXCEED \$50k - ATTACHMENT H.xlsx

VENDOR	AMOUNT
GALVESTON INSURANCE ASSOCIATES	1,985,111.37
GLAZIER FOODS COMPANY	1,965,664.69
RELIANT ENERGY DEPT 0954	942,690.99
GALVESTON CENTRAL APPRAISAL DISTRICT	741,367.98
MANSFIELD OIL COMPANY OF GAINESVILLE	280,401.51
OAK FARMS	264,124.42
CITY OF GALVESTON	247,026.99
DELL MARKETING LP	234,942.74
HARDIE'S FRESH FOODS	220,001.97
AMAZON CAPITAL SERVICES	199,619.40
SKYWARD, INC	172,571.67
CHALLENGE OFFICE PROD INC	160,340.41
POCKETLAB	156,240.00
ACCELERATE LEARNING INC	156,228.06
WEXFORD INC	155,000.00
COBURN SUPPLY CO	134,486.68
GBCDHH	128,707.82
KLEEN SUPPLY CO	119,594.23
RICOH USA INC	114,774.74
FERGUSON FACILITIES SPPY #61	114,598.80
HARRIS COUNTY DEPARTMENT OF EDUCATION	114,370.35
REGION 4 ESC BUSINESS OFFICE	110,187.46
ENTERGY	109,687.15
REPUBLIC SERVICES #853	105,475.07
THOMPSON & HORTON LP	95,273.00
AT&T	82,492.96
FRONTLINE TECHNOLOGIES GROUP LLC	79,037.26
TEEN HEALTH CENTER, INC	75,857.00
DICKINSON ISD	71,475.82
HOME DEPOT	70,948.49
TEXAS GAS SERVICE	69,956.73
GARLAND/DBS, INC.	69,879.43
HOUGHTON MIFFLIN HARCOURT PUBLISHING CO	66,044.75
PUNCHARD, DEMOSNEEDS	61,820.50
RELAY GRADUATE SCHOOL OF EDUCATION	60,000.00
STRATEGIC EQUIPMENT LLC	58,308.56
IMAGINE LEARNING LLC	56,250.00
BE A CHANGE, LLC	52,000.00
FUNCTION4 LLC	51,989.47
<b>Total Vendors that exceed \$50K</b>	<b>9,954,548.47</b>

Full Name	Payments 2024	Zip
A SMECCA INC	1,370.11	77550
A. SMECCA INC	12,493.42	77550
ABIGAIL PILLAR	5,000.00	77551
ADRIANA RENDON	35.57	77550
ADS CUSTOM SIGNS	3,951.00	77551
ALERT ALARMS	18,425.00	77550
ALLISON COWAN	102.18	77554
ALLISON SCHULZ	1,500.00	77554
AMY ALLISON	1,500.00	77550
ANASTASIA DAVIS	240.00	77550
ANNA LEIGH SARGENT	1,500.00	77551
ANNA LIDDELL	178.99	77550
ANNALYSIA RUIZ	250.00	77551
ANTHONY HIBBLER	211.94	77550
ARACELI MORONES	615.00	77551
BALL HIGH ACTIVITY FUND 501	200.00	77550
BANKS GOODMANSON	5,000.00	77554
BAY AREA COUNCIL, BSA	500.00	77551
BEACHTOWN LAWN SERVICE, LLC	26,000.00	77551
BENNETT FLORAL	659.95	77550
BEYOND TINT	200.00	77551
BREEZEWAY CUSTOM	11,827.25	77551
BRIAN LIANG	5,000.00	77551
BRONCO BURRITOS	1,403.13	77551
BROOME WELDING & MACHINE CO INC	512,907.10	77554
CATHY LEDOUX	89.73	77550
CHAD ROGERS	1,700.00	77554
CHALMERS HARDWARE & EMBROIDERY	16,974.58	77550
CHARLI DEAN	5,000.00	77554
CHRISTIAN EPPS	500.00	77550
CITY OF GALVESTON	259,116.26	77553
CITY OF GALVESTON - PARKS & RECREAT	100.00	77550
CITY OF GALVESTON ATTN: MEGAN PIERC	1,424.00	77550
CLASSIC AUTO GROUP	515.38	77554
CLASSIC FORD GALVESTON	872.07	77554
CLAY CUP STUDIOS	924.00	77550
COLTZER COMPANY, LLC	77,061.73	77550
COMMUNITIES IN SCHOOLS GALVESTON CO	220,000.00	77553
CONNOR SETH JOHNSON	500.00	77550
COUNTY OF GALVESTON	11,041.84	77553
CRISTOBAL SANTAMARIA	560.00	77550
DAVID H JR O'NEAL	752.66	77550
EL NOPALITO RESTAURANT	6,900.00	77550
ERIC MUELLER	410.91	77550
ESTEBAN VELA	250.00	77550
FASTSIGNS OF GALVESTON	17,735.82	77551

Full Name	Payments 2024	Zip
FISHERMAN'S WHARF	2,276.54	77550
GAIDO'S	7,447.60	77552
GALVESTON CHAMBER OF COMMERCE	3,190.00	77550-1501
GALVESTON CHILDREN'S MUSEUM	655.00	77550
GALVESTON COLLEGE	743,881.32	77550
GALVESTON COUNTRY CLUB	5,108.63	77554
GALVESTON COUNTY TAX-ASSESSOR	18,353.78	77550
GALVESTON ECONOMIC DEVELOPMENT PART	2,500.00	77553
GALVESTON INSURANCE ASSOCIATES	1,985,111.37	77552-6767
GALVESTON ISD ADMIN PRINT SHOP	2,234.98	77550
GALVESTON LIMOUSINE SERVICE	2,773.20	77552
GALVESTON PELLCANS FC J&R SOCCER CO	455.00	77551
GALVESTON RENTALS, INC	798.80	77554
GALVESTON SCHOOL EMPLOYEES FEDERAL	678,833.50	77551
GALVESTON VETERINARY CLINIC	1,046.63	77551
GALVESTONS OWN FARMERS MARKET	45,350.00	77553
GIFTED GROVE THERAPY PARTNERS IN ED	5,000.00	77550
GISD CHILD NUTRITION	26,942.52	77550
GISD EDUCATIONAL FOUNDATION	33,205.00	77550
GRAND 1894 OPERA HOUSE	245.00	77550
GRG CATERING INC	2,160.00	77550
GULFSIDE O/H DOOR	3,525.00	77551
GYPSY JOYNT INC.	266.71	77551
HEATHER CHIDE	247.00	77551
HEY MIKEY'S ICE CREAM LLC	250.00	77550
HICKS CO, W U-HAUL	3,083.50	77554
IDEAL LUMBER CO	325.33	77552-0187
INDUSTRIAL MATERIAL CORP	3,159.14	77554
ISLAND GLAM PHOTOBOOTH	600.00	77551
JADAN ZAMORA	345.00	77551
JASON DOHRING	273.24	77550
JEAN LANGEVINE	501.03	77550
JEFFREY POST	1,113.93	77550
JOSE O GARCIA	74.21	77550
JOSETTE RIVAS	1,247.50	77550
JUAN FIGUEROA	500.00	77550
JUANA RAMIREZ	221.00	77550
JULIE SCHMID	46,644.74	77554
KAYLA BLEVINS	72.70	77550
KELLY MOORE	1,146.90	77550
KIANNA MARIE ERVN	5,000.00	77551
KIERRA D THOMPSON	1,500.00	77551
KISSES HEART 2 HEART	480.00	77550
KLEEN SUPPLY CO	128,105.62	77553
KRISTINA VANNESS	106.53	77550
LAURA VAIL	390.63	77550

Full Name	Payments 2024	Zip
LISTER PLUMBING CO	5,158.50	77553
LONE STAR FLAGS & FLAGPOLES INC	2,199.71	77554
LORI LEE WILLIAMSON	402.40	77550
LORRAINE DOCHODA	197.59	77551
M-41	2,250.00	77551
MAINLAND FLORAL CO J MAISEL'S	1,431.83	77550
MALLORY HARPER	55.15	77551
MARIA LUCIA FLORES	500.00	77554
MARIA'S ALTERATIONS	330.00	77551
MARIO'S RISTORANTE	184.10	77551
MARTY'S CITY AUTO INC	18,769.43	77550
MARTY'S TOWING LLC	725.00	77550
MARY CATHERINE MUNSON	51.07	77551
MARY JEAN SARGENT	775.00	77551
MARY L CASTOR	1,500.00	77552
MAYA AVILA-ROBBINS	5,000.00	77551
MCFATRIDGE & ASSOCIATES, P.C	6,000.00	77550
MELINDA QUIROGA KERSHAW	71.75	77551
MELISSA RUTH DESKINS	32,375.00	77551
MICHAEL WHITMAN	2,705.00	77554
MICHELLE PROFITT	218.28	77551
MICHELLE REYES	500.00	77550
MICHELLE STEPHENSON	570.00	77554
MINUTEMAN PRINTING & GRAPHIC	1,051.63	77550
MISTER GOLF CART LLC	11,802.25	77550
MOODY EARLY CHILDHOOD CENTER	786,164.00	77550
MOODY GARDEN CONVENTION CENTER AND	19,485.60	77554
MOODY GARDENS GOLF COURSE	19,604.50	77554
MOODY GARDENS INC	26,500.85	77554
NATIONAL SECURITY & FIRE LLC	2,488.23	77550
NEEDHAM	600.00	77550
NOCHE BERRY'S SALON	800.00	77550
O'CONNELL COLLEGE PREPARATORY SCHOO	1,245.00	77550
OSLIANA GARCIA	500.00	77551
PARKER ZITZKE	119.00	77551
PLEASURE PIER	2,162.82	77550
PRIMETIME ENTERTAINMENT, LLC	2,310.00	77554
QUINN QUIGLEY	500.00	77551
REPUBLIC PARTS CO	27,821.56	77550
RHIANNON BELLE CONLEY	360.00	77551
ROBERTS AIR LLC	13,306.29	77554
ROTARY CLUB OF GALVESTON ISLAND	1,710.00	77552
ROUX HOUSE PRODUCTIONS	1,036.00	77550
SCOTTY'S OVERHEAD DOOR	15,215.00	77554
SHIPLEY'S DONUTS	53.05	77551
SMART FAMILY LITERACY INC	21,500.00	77551

Full Name	Payments 2024	Zip
SOUL 2 SOUL BAR	1,050.00	77551
STEPHANIE DAVIS	69.69	77550
STEVES WAREHOUSE TIRES	65.00	77551
STEWART'S PACKAGING INC	3,436.18	77550
SUNFLOWER BAKERY	4,838.09	77550
TAYLOR DHONAU	2,750.00	77551
TEEN HEALTH CENTER, INC	177,067.00	77553
THE BRYAN MUSEUM	5,234.67	77550
THE ORIGINAL MEXICAN CAFE	721.50	77550
THE SAN LUIS	1,703.73	77551
THERESA BURNETT	90.66	77550
TONY & BROS TOWING & REPAIR	400.00	77551
TOP GEAR	31,004.11	77551
TORNETTE BOOSTER CLUB	522.62	77552
TREASURE ISLAND TROPHIES	12,343.00	77551
UPWARD HOPE ACADEMY	48,213.26	77550
US POSTAL SERVICE	1,942.00	77550-9998
VIKKI CURRY	1,406.15	77550
VILLAGE HARDWARE	16,418.80	77551
VIRGINIA MARTINEZ	657.07	77550
WANIA KHAN	250.00	77550
WESLEY HOLLAND	44.51	77551
WEST ISLE URGENT CARE	13,531.00	77551
WILLIAM CONNOLLY STEWART	1,241.76	77551
WRITE ON PROMOS AND LOGOS	9,159.55	77550
YAGA TROPICAL CAFE, INC	1,093.24	77550
ZAHRAH EKTEFAEI	234.12	77550
<b>Total Local Vendor Activity FY 2023/2024</b>	<b>6,374,041.50</b>	

**Summary of Legal Charges FY23/24**

Legal Billings September - July 2024

**Thompson & Horton LLP**

BHS (General)	622 E 81 6626 AA 001 0 99 NBH	10,337.50
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	3,861.20
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		<u>14,198.70</u>
General	199 E 41 6211 91 701 0 99 000	14,439.30
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	8,930.00
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	2,621.25
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	8,307.50
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	43,531.50
General - Board issues	199 E 41 6211 91 701 0 99 000	-
Real Estate Transaction with Artist Boat	199 E 41 6211 91 701 0 99 000	6,318.75
	199 E 41 6211 91 701 0 99 000	<u>84,148.30</u>

		Budget	Actual	Balance	% of Budget Expensed
<b>Thompson &amp; Horton LLP</b>					
Summary for PO by account number	622 E 81 6626 AA 001 0 99 NBH	-	10,337.50	-	
	622 E 81 6626 AA 001 0 99 NNT	-	-	-	
	622 E 81 6626 EE 001 0 99 NCS	-	3,861.20	-	
	199 E 41 6211 91 701 0 99 000	115,000.00	84,148.30	16,653.00	
		<u>115,000.00</u>	<u>98,347.00</u>	<u>16,653.00</u>	86%



**Galveston ISD**  
**Interest Earnings**  
 Sorted by Fund - Maturity Date  
 September 1, 2022 - June 30, 2024  
 Yield on Beginning Book Value

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 Austin, TX 78746  
 (512)600-5200

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2018 Construction Fund</b>												
MB BD CON 2056	10242	BD 2018	RR2	0.00	0.00	0.00		0.030	0.023	42.66	0.00	42.66
				<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>			<b>0.023</b>	<b>42.66</b>	<b>0.00</b>	<b>42.66</b>
<b>Fund: Bond 2022 Construction Fund</b>												
TX BD 2022	10284	BD 2022	RRP	8,878,341.04	0.00	8,878,341.04		5.428	0.608	2,785,195.20	0.00	2,785,195.20
TX DLY 1227-05	10233	BD 2022	RRP	0.00	0.00	0.00		2.430	0.022	0.06	0.00	0.06
FID BOND MM	10286	BD 2022	RR3	120,519.09	0.00	120,519.09		4.990	0.066	232,878.47	0.00	232,878.47
MB BD CON 2022	10287	BD 2022	RR2	1,305,984.02	0.00	1,305,984.02		0.050	0.483	1,753.28	0.00	1,753.28
912796U31	10266	BD 2022	ATD	0.00	0.00	0.00	03/23/2023	3.753	3.876	0.00		187,906.15
912828VB3	10269	BD 2022	TRC	0.00	0.00	0.00	05/15/2023	1.750	4.092	111,688.04		256,174.28
912828ZY9	10270	BD 2022	TRC	0.00	0.00	0.00	07/15/2023	0.125	4.191	10,305.98		333,995.35
912796ZZ5	10289	BD 2022	ATD	0.00	0.00	0.00	07/20/2023	5.068	5.204	0.00		132,243.46
3137EAEV7	10262	BD 2022	FAC	0.00	0.00	0.00	08/24/2023	0.250	4.307	19,529.17		304,454.40
429335LP5	10254	BD 2022	MC1	0.00	0.00	0.00	09/01/2023	4.000	4.300	62,532.22		4,580.05
912828WE6	10257	BD 2022	TRC	0.00	0.00	0.00	11/15/2023	2.750	4.205	159,100.70		473,276.54
3130ATBLO	10251	BD 2022	FAC	0.00	0.00	0.00	12/08/2023	3.625	4.415	369,097.51		76,412.88
912828E29	10280	BD 2022	TRC	0.00	0.00	0.00	01/31/2024	2.500	4.431	224,395.38		445,510.39
912828G0	10281	BD 2022	TRC	0.00	0.00	0.00	02/29/2024	2.375	4.441	256,788.67		388,734.75
3130ATBMB	10252	BD 2022	FAC	0.00	0.00	0.00	03/08/2024	3.625	4.434	402,628.75		486,868.75
13063DLZ9	10260	BD 2022	MC1	0.00	0.00	0.00	04/01/2024	3.000	4.286	321,275.00		450,972.00
91282CEK3	10255	BD 2022	TRC	0.00	0.00	0.00	04/30/2024	2.500	4.345	405,636.14		685,346.14
88213AHL2	10265	BD 2022	MC1	0.00	0.00	0.00	05/15/2024	2.884	4.439	141,075.67		211,975.67
912797FH5	10290	BD 2022	ATD	0.00	0.00	0.00	05/16/2024	4.622	4.916	0.00		628,573.55
912797HTT	10298	BD 2022	ATD	0.00	0.00	0.00	06/06/2024	5.160	5.368	0.00		628,573.55
91282CEX5	10268	BD 2022	TRC	0.00	0.00	0.00	06/30/2024	3.000	4.347	535,357.34		758,954.53
912797GB7	10294	BD 2022	ATD	22,200,000.00	0.00	22,189,161.06	07/11/2024	5.001	5.335	0.00		1,070,111.21
91282CF44	10278	BD 2022	TRC	10,200,000.00	0.00	10,189,026.07	07/31/2024	3.000	4.413	537,720.44		772,562.45
64966QCA6	10264	BD 2022	MC1	2,960,000.00	0.00	2,954,674.24	08/01/2024	2.130	4.465	110,855.40		223,332.84
912797GK7	10295	BD 2022	ATD	9,400,000.00	0.00	9,348,853.14	08/08/2024	5.155	5.499	0.00		414,558.75
91282CFG1	10256	BD 2022	TRC	10,150,000.00	0.00	10,134,667.06	08/31/2024	3.250	4.224	581,376.95		743,252.53
010268CL2	10250	BD 2022	MC1	5,350,000.00	0.00	5,318,479.90	09/01/2024	0.689	4.532	64,917.20		397,979.60
912797GL5	10296	BD 2022	ATD	2,265,000.00	0.00	2,244,030.26	09/05/2024	5.051	5.396	0.00		94,681.57

Portfolio GALV

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Galveston ISD  
Interest Earnings  
September 1, 2022 - June 30, 2024

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
91282CFN6	10279	BD 2022	TRC	2,163,000.00	0.00	2,162,760.57	09/30/2024	4.250	4.293	160,998.71	1,983.89	162,982.60
912797HED	10297	BD 2022	ATD	11,450,000.00	0.00	11,266,296.23	10/31/2024	4.982	5.320	0.00	362,003.77	362,003.77
9128283D0	10271	BD 2022	TRC	10,300,000.00	0.00	10,235,261.08	10/31/2024	2.250	4.299	408,081.52	341,205.92	749,287.44
91282CDH1	10276	BD 2022	TRC	9,650,000.00	0.00	9,525,968.52	11/15/2024	0.750	4.503	127,246.27	581,227.82	708,474.09
912797LF2	10306	BD 2022	ATD	9,150,000.00	0.00	8,945,166.32	12/05/2024	5.134	5.342	0.00	31,312.31	31,312.31
9130AQ3F8	10261	BD 2022	FAC	15,000,000.00	0.00	14,786,100.04	12/10/2024	1.150	4.534	303,791.67	813,035.04	1,116,826.71
91282CDST	10267	BD 2022	TRC	7,500,000.00	0.00	7,378,815.97	01/15/2025	1.125	4.405	148,538.10	393,542.06	542,080.16
3133ENPG9	10300	BD 2022	FAC	15,750,000.00	0.00	15,435,078.51	02/14/2025	1.750	5.117	88,812.50	163,815.67	252,628.17
9128288Z1	10272	BD 2022	TRC	10,330,000.00	0.00	10,233,127.07	02/28/2025	2.750	4.309	499,873.57	257,393.79	757,267.36
91282CED9	10277	BD 2022	TRC	6,650,000.00	0.00	6,532,749.13	03/15/2025	1.750	4.532	204,536.82	282,899.05	487,435.87
91282CED9	10301	BD 2022	-TRC	7,850,000.00	0.00	7,678,206.85	03/15/2025	1.750	5.004	42,958.41	76,872.42	119,830.83
6490FA95	10275	BD 2022	MC1	4,065,000.00	0.00	3,970,331.79	03/15/2025	1.062	4.747	75,787.86	235,552.39	311,340.25
912797KJ5	10302	BD 2022	ATD	7,900,000.00	0.00	7,692,581.19	03/20/2025	4.825	5.134	0.00	95,296.54	95,296.54
912797KS5	10303	BD 2022	ATD	11,000,000.00	0.00	10,560,009.21	04/17/2025	4.966	5.290	0.00	91,032.58	91,032.58
912797LB1	10304	BD 2022	ATD	17,300,000.00	0.00	16,546,173.61	05/15/2025	4.933	5.253	0.00	73,486.22	73,486.22
			Subtotal	218,887,844.15	0.00	215,542,360.97			1.637	9,549,812.14	9,581,438.39	19,131,250.53
<b>Fund: Bond 2023 Construction Fund</b>												
TX BD 2023	10291	BD 2023	RRP	24,476,144.25	0.00	24,476,144.25		5.428	4.226	3,188,531.21	0.00	3,188,531.21
MB 23 BND 5610	10292	BD 2023	RR2	1,078,908.89	0.00	1,078,908.89		0.050	0.040	1,792.18	0.00	1,792.18
			Subtotal	25,555,053.14	0.00	25,555,053.14			3.993	3,190,323.39	0.00	3,190,323.39
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	4,184,029.34	0.00	4,184,029.34		5.428	4.786	231,178.67	0.00	231,178.67
TX DLY 1227-08	10235	CN	RRP	776,357.47	0.00	776,357.47		5.300	5.010	65,291.35	0.00	65,291.35
MB CN 7619	10245	CN	RR2	96,667.89	0.00	96,667.89		0.050	0.044	527.89	0.00	527.89
			Subtotal	5,057,054.70	0.00	5,057,054.70			4.050	296,997.71	0.00	296,997.71
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	8,966,380.99	0.00	8,966,380.99		5.428	13.810	572,505.31	0.00	572,505.31
TX DLY 1227-04	10232	DS	RRP	228,854.09	0.00	228,854.09		5.300	5.010	19,246.55	0.00	19,246.55
MB DS 2049	10243	DS	RR2	2,051,448.52	0.00	2,051,448.52		0.050	0.050	1,880.53	0.00	1,880.53
MB DS MM 7635	10244	DS	RR3	1,107,477.33	0.00	1,107,477.33		4.940	3.581	68,211.76	0.00	68,211.76
			Subtotal	12,354,160.93	0.00	12,354,160.93			6.490	661,844.16	0.00	661,844.16
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	48,539,942.77	0.00	48,539,942.77		5.428	20.832	3,989,692.19	0.00	3,989,692.19
TX DLY 1227-02	10231	GEN OP	RRP	11,855,643.60	0.00	11,855,643.60		5.300	5.010	997,054.71	0.00	997,054.71
MB SCH CSH 1600	10305	GEN OP	RR2	1.53	0.00	1.53		0.001	0.001	0.01	0.00	0.01

Galveston ISD  
Interest Earnings  
September 1, 2022 - June 30, 2024

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: General Operating</b>												
MB GEN 7601	10246	GEN OP	RR2	4,437,435.66	0.00	4,437,435.66		0.050	0.017	4,010.47	0.00	4,010.47
MB GEN 0616	10293	GEN OP	RR2	10,643,148.00	0.00	10,643,148.00		5.670	13.744	643,148.00	0.00	643,148.00
			Subtotal	75,476,471.66	0.00	75,476,471.66			8.384	6,633,906.38	0.00	5,633,906.38
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	451,133.23	0.00	451,133.23		5.428	5.212	39,335.87	0.00	39,335.87
MB ACT 7627	10241	STUACT	RR2	306,854.60	0.00	306,854.60		0.050	0.039	325.93	0.00	325.93
			Subtotal	767,987.83	0.00	767,987.83			2.500	39,661.80	0.00	39,661.80
			Total	338,088,272.31	0.00	334,742,789.13			2.169	19,372,687.23	9,581,438.39	28,954,025.52

## Statement Disclosures

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian; HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

HUB Investment Partners is independent of your custodian.

You should consider the account statements received directly from your account custodian as the prevailing document for your account. Please review the information contained on this statement against the statement provided to you from the account custodian or product sponsor. The reported value on your account statement you received from the account custodian may differ from the reported value on this quarterly statement due to a variety of factors including the treatment of accrued income and dividends, rounding and other considerations. If there is any unexplained discrepancy between this statement and the account statement you received from the account custodian, please immediately contact HUB Investment Partners and/or your account custodian. Discrepancies should be reported to HUB Investment Partners via telephone at 512-600-5268.

The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. All investments have investment risks such as fluctuation in investment principal including the complete loss of principal invested. The values represented in the report may not reflect the original cost of a client's initial investment. HUB Investment Partners standard reporting does not reflect reinvestment of dividends and other earnings in the performance numbers, unless the account holder specifically asks for inclusion of such earnings. Performance report calculations and figures should not be relied upon for tax purposes.

If you have any changes in your financial situation, risk tolerance, investment objectives or if you wish to impose or modify any reasonable restrictions on the management of your account(s), please contact HUB Investment Partners immediately. Also, please contact us if you would like a current copy of our Disclosure Document, which includes a description of the advisory services we offer.

This material is not intended to present an opinion on legal or tax matters. Please consult with your attorney or tax advisor and compare this document to your custodial statement for accuracy, as applicable.



**Galveston ISD**  
**Interest Earnings**  
 Sorted by Fund - Maturity Date  
 September 1, 2023 - July 31, 2024  
 Yield on Beginning Book Value

HUB Investment Partners LLC  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2018 Construction Fund</b>												
MB BD CON 2056	10242	BD 2018	RR2	0.00	13,455.35	0.00		0.030	0.018	2.27	0.00	2.27
				<b>Subtotal</b>	<b>0.00</b>	<b>13,455.35</b>			<b>0.018</b>	<b>2.27</b>	<b>0.00</b>	<b>2.27</b>

<b>Fund: Bond 2022 Construction Fund</b>												
CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
TX BD 2022	10284	BD 2022	RRP	6,916,268.72	20,704,221.21	6,916,268.72		5.448	3.682	699,660.55	0.00	699,660.55
FID BOND MM	10286	BD 2022	RR3	10,424,778.77	424,397.95	10,424,778.77		5.010	25.199	98,153.61	0.00	98,153.61
MB BD CON 2022	10287	BD 2022	RR2	1,391,859.94	4,093,891.90	1,391,859.94		0.050	0.022	814.25	0.00	814.25
429335LP5	10254	BD 2022	MC1	0.00	1,685,000.00	0.00	09/01/2023	4.000	4.131	0.00	0.00	0.00
912828WE6	10257	BD 2022	TRC	0.00	10,029,246.86	0.00	11/15/2023	2.750	4.131	56,371.26	28,753.14	85,124.40
3130ATBL0	10251	BD 2022	FAC	0.00	8,467,842.48	0.00	12/08/2023	3.625	4.400	82,876.06	17,157.52	100,033.58
9128286Z9	10280	BD 2022	TRC	0.00	6,649,021.26	0.00	01/31/2024	2.500	4.340	69,184.78	50,976.74	120,163.52
9128286G0	10281	BD 2022	TRC	0.00	7,526,808.13	0.00	02/29/2024	2.375	4.366	89,754.12	73,191.87	162,945.99
3130ATBM8	10252	BD 2022	FAC	0.00	7,629,822.07	0.00	03/08/2024	3.625	4.415	144,236.74	30,177.93	174,414.67
13063DLZ9	10260	BD 2022	MC1	0.00	7,049,840.94	0.00	04/01/2024	3.000	4.239	124,250.00	50,159.06	174,409.06
91282CEK3	10255	BD 2022	TRC	0.00	10,055,694.47	0.00	04/30/2024	2.500	4.274	168,611.96	116,305.53	284,917.49
88213AHL2	10265	BD 2022	MC1	0.00	2,969,320.95	0.00	05/15/2024	2.884	4.387	61,044.67	30,679.05	91,723.72
912797FH5	10290	BD 2022	ATD	0.00	13,004,472.59	0.00	05/16/2024	4.622	4.847	0.00	445,527.41	445,527.41
912797HT7	10298	BD 2022	ATD	0.00	0.00	0.00	06/06/2024	5.160	5.368	0.00	225,772.97	225,772.97
91282CEX5	10268	BD 2022	TRC	0.00	10,044,470.49	0.00	06/30/2024	3.000	4.292	252,370.92	105,529.51	357,900.43
912797GB7	10294	BD 2022	ATD	0.00	21,231,657.29	0.00	07/11/2024	5.001	5.302	0.00	968,342.71	968,342.71
91282CFM4	10278	BD 2022	TRC	0.00	10,077,823.63	0.00	07/31/2024	3.000	4.355	279,391.30	122,176.37	401,567.67
64966QCA6	10264	BD 2022	MC1	2,960,000.00	2,901,416.69	2,960,000.00	08/01/2024	2.130	4.370	57,794.00	58,583.31	116,377.31
912797GK7	10295	BD 2022	ATD	9,400,000.00	8,939,678.27	9,390,578.21	08/08/2024	5.155	5.485	0.00	450,899.94	450,899.94
91282CFG1	10256	BD 2022	TRC	10,150,000.00	10,058,253.74	10,142,459.21	08/31/2024	3.250	4.184	302,076.77	84,205.47	386,282.24
010268CL2	10250	BD 2022	MC1	5,350,000.00	5,160,879.39	5,334,239.95	09/01/2024	0.689	4.373	33,789.71	173,360.56	207,150.27
912797GL5	10296	BD 2022	ATD	2,265,000.00	0.00	2,253,879.68	09/05/2024	5.051	5.386	0.00	104,530.99	104,530.99
91282CFM6	10279	BD 2022	TRC	2,163,000.00	2,161,960.72	2,162,842.14	09/30/2024	4.250	4.265	84,141.29	881.42	85,022.71
912797HE0	10297	BD 2022	ATD	11,450,000.00	0.00	11,305,516.04	10/31/2024	4.992	5.320	0.00	411,223.58	411,223.58
9128283D0	10271	BD 2022	TRC	10,300,000.00	10,073,944.44	10,251,711.14	10/31/2024	2.250	4.218	212,227.19	177,766.70	389,994.29
91282CDH1	10276	BD 2022	TRC	9,650,000.00	9,250,745.38	9,554,034.04	11/15/2024	0.750	4.353	66,278.19	303,288.66	369,566.85
912797LF2	10306	BD 2022	ATD	9,150,000.00	0.00	8,985,610.38	12/05/2024	5.134	5.342	0.00	71,757.37	71,757.37
3130AQ3F8	10261	BD 2022	FAC	15,000,000.00	14,411,383.15	14,834,571.73	12/10/2024	1.150	4.395	158,125.00	423,188.58	581,313.58

Adjusted Interest Earnings

Portfolio GALV

AP

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Bond 2022 Construction Fund</b>												
91282CD57	10267	BD 2022	TRC	7,500,000.00	7,192,755.65	7,397,789.23	01/15/2025	1.125	4.276	77,267.33	205,033.58	282,300.91
3133ENPG9	10300	BD 2022	FAC	15,750,000.00	0.00	15,477,444.63	02/14/2025	1.750	5.100	111,781.25	206,181.79	317,963.04
912828Z1	10272	BD 2022	TRC	10,330,000.00	10,111,435.45	10,245,536.41	02/28/2025	2.750	4.248	260,136.28	134,100.56	394,237.24
91282CED9	10277	BD 2022	TRC	6,650,000.00	6,394,055.50	6,546,892.23	03/15/2025	1.750	4.420	106,574.67	152,836.73	259,408.40
91282CED9	10301	BD 2022	TRC	7,850,000.00	0.00	7,698,928.98	03/15/2025	1.750	5.003	54,530.76	97,594.55	152,125.31
64990FA95	10275	BD 2022	MC1	4,065,000.00	3,858,518.95	3,981,513.08	03/15/2025	1.062	4.580	39,572.77	122,994.13	162,566.90
912797KJ5	10302	BD 2022	ATD	7,900,000.00	0.00	7,655,405.55	03/20/2025	4.825	5.134	0.00	126,120.90	126,120.90
912797KSS	10303	BD 2022	ATD	11,000,000.00	0.00	10,607,042.71	04/17/2025	4.966	5.290	0.00	136,066.08	136,066.08
912797LB1	10304	BD 2022	ATD	17,300,000.00	0.00	16,619,659.83	05/15/2025	4.933	5.253	0.00	146,972.44	146,972.44
912797LNS	10308	BD 2022	ATD	10,900,000.00	0.00	10,438,670.39	06/12/2025	4.837	5.142	0.00	42,471.61	42,471.61
912797LWS	10309	BD 2022	ATD	23,300,000.00	0.00	22,264,845.85	07/10/2025	4.663	4.961	0.00	60,358.84	60,358.84
<b>Subtotal</b>				<b>229,115,907.43</b>	<b>232,158,559.55</b>	<b>224,842,078.84</b>			<b>4.523</b>	<b>3,691,012.83</b>	<b>6,959,170.00</b>	<b>9,650,182.83</b>
<b>Fund: Bond 2023 Construction Fund</b>												
TX BD 2023	10291	BD 2023	RRP	24,589,326.92	58,671,505.77	24,589,326.92		5.448	4.128	2,230,208.11	0.00	2,230,208.11
MB 23 BND 5610	10292	BD 2023	RR2	977,577.51	3,283,366.75	977,577.51		0.050	0.046	1,394.94	0.00	1,394.94
<b>Subtotal</b>				<b>25,566,904.43</b>	<b>62,154,872.52</b>	<b>25,566,904.43</b>			<b>3.912</b>	<b>2,231,603.05</b>	<b>0.00</b>	<b>2,231,603.05</b>
<b>Fund: Child Nutrition</b>												
TX CNS-0005	10282	CN	RRP	3,943,242.12	1,918,693.84	3,943,242.12		5.448	7.214	127,034.92	0.00	127,034.92
TX DLY 1227-08	10235	CN	RRP	779,847.84	742,738.12	779,847.84		5.310	5.444	37,109.72	0.00	37,109.72
MB CN 7619	10245	CN	RR2	217,104.06	1,016,987.70	217,104.06		0.050	0.030	279.61	0.00	279.61
<b>Subtotal</b>				<b>4,940,194.02</b>	<b>3,678,339.66</b>	<b>4,940,194.02</b>			<b>4.870</b>	<b>164,424.25</b>	<b>0.00</b>	<b>164,424.25</b>
<b>Fund: Interest &amp; Sinking</b>												
TX DEBT-0002	10238	DS	RRP	2,681,469.12	2,737,700.69	2,681,469.12		5.448	13.747	345,427.78	0.00	345,427.78
TX DLY 1227-04	10232	DS	RRP	229,882.98	218,943.80	229,882.98		5.310	5.444	10,939.18	0.00	10,939.18
MB DS 2049	10243	DS	RR2	2,051,035.62	2,051,544.38	2,051,035.62		0.050	0.050	941.24	0.00	941.24
MB DS MM 7635	10244	DS	RR3	1,112,020.42	1,083,886.01	1,112,020.42		4.940	4.928	48,124.41	0.00	48,124.41
<b>Subtotal</b>				<b>6,074,408.14</b>	<b>6,074,084.88</b>	<b>6,074,408.14</b>			<b>7.275</b>	<b>406,432.61</b>	<b>0.00</b>	<b>406,432.61</b>
<b>Fund: General Operating</b>												
TX GEN-0001	10237	GEN OP	RRP	47,323,343.11	16,348,419.30	47,323,343.11		5.448	12.903	1,936,061.93	0.00	1,936,061.93
TX DLY 1227-02	10231	GEN OP	RRP	11,908,944.49	11,342,247.31	11,908,944.49		5.310	5.444	566,697.18	0.00	566,697.18
MB SCH CSH 1600	10305	GEN OP	RR2	25.00	0.00	25.00		0.001	0.002	0.02	0.00	0.02
MB GEN 7601	10246	GEN OP	RR2	1,885,017.36	2,928,910.05	1,885,017.36		0.050	0.062	1,655.10	0.00	1,655.10
MB GEN 0618	10293	GEN OP	RR2	10,693,135.80	10,158,463.71	10,693,135.80		5.670	5.735	534,672.09	0.00	534,672.09
<b>Subtotal</b>				<b>71,810,466.76</b>	<b>40,778,040.37</b>	<b>71,810,466.76</b>			<b>8.120</b>	<b>3,039,086.32</b>	<b>0.00</b>	<b>3,039,086.32</b>

Galveston ISD  
Interest Earnings  
September 1, 2023 - July 31, 2024

Adjusted Interest Earnings

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Student Activity</b>												
TX ACT-0004	10240	STUACT	RRP	453,219.37	430,964.05	453,219.37		5.448	5.627	22,256.32	0.00	22,256.32
MB ACT 7627	10241	STUACT	RR2	292,480.79	233,311.13	292,480.79		0.050	0.068	145.43	0.00	145.43
			Subtotal	745,700.16	664,275.18	745,700.16			3.674	22,400.75	0.00	22,400.76
			Total	338,263,679.94	346,519,627.61	333,979,761.36			4.888	9,653,962.08	6,969,170.00	15,613,132.08

## Statement Disclosures

The information provided in this report was created by HUB Investment Partners utilizing data from your custodian that is considered reliable. HUB Investment Partners is relying on the information provided by your custodian. HUB Investment Partners has not audited or otherwise verified the accuracy of the methodology, calculations, or information in this report. As a result, the methodology, calculations, and information presented in the report are not guaranteed by HUB Investment Partners.

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The account portfolio or assets in the account are valued at the starting and ending points of the period. Cash flows are included in the calculation based on when they occurred during the period.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares when redeemed may be worth more or less than their original cost. All investments have investment risks such as fluctuation in investment principal including the complete loss of principal invested. The values represented in the report may not reflect the original cost of a client's initial investment. HUB Investment Partners standard reporting does not reflect reinvestment of dividends and other earnings in the performance numbers, unless the account holder specifically asks for inclusion of such earnings. Performance report calculations and figures should not be relied upon for tax purposes.

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This material is not intended to present an opinion on legal or tax matters. Please consult with your attorney or tax advisor and compare this document to your custodial statement for accuracy, as applicable.

# Action Sheet

**MEETING DATE:** August 28, 2024

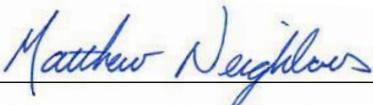
**AGENDA ITEM:** Discuss and consider approval of the 2024-2025 General Operating, Debt Service and School Nutrition budgets by fund and function.

The Board has heard numerous budget presentations during regularly scheduled Board meetings and Finance Committee Meetings over the past several months, and the Proposed Budgets were presented in detail at the August 6, 2024 Finance Committee meeting of the Board of Trustees. The proposed budgets for adoption are the final result of all revisions.

As required in H.B. 5 of the 83rd Legislative Session, and in accordance with the Commissioner's letter dated April 9, 2014, the District has separately budgeted and prioritized its state compensatory education funds to sufficiently support the cost of additional accelerated instruction for students who fail to perform satisfactorily on an EOC assessment. In addition, as required by the 2015 legislative session, stipends are now included in the budget for the Board's approval. With HB 3, the funding formula now uses current year property values instead of prior year, thus there are no issues caused by the lag. This is noted here as required by TEA because it is an indicator of the District's FIRST Rating. In addition, GISD's Truth in Taxation worksheets are now required to be submitted with the budget approval agenda item; they are attached for your review.

Our budget adoption procedure allows for funds to be transferred within a function. Once the budget is legally adopted, funds are considered available for expenditures as of September 1, 2024.

**RECOMMENDATION:** I move that the Board of Trustees approve the 2024-2025 General Operating, Debt Service, and School Nutrition Budgets by fund and function, and the stipend list, as presented.

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer

# 2024 Tax Rate Calculation Worksheet

## School Districts without Chapter 313 Agreements

Galveston Independent School District	409-766-5137
School District's Name	Phone (area code and number)
PO Box 660, Galveston, Texas 77553	www.gisd.org
School District's Address, City, State, ZIP Code	School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup>	\$ 13,541,247,479
2.	<b>Prior year tax ceilings.</b> Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$ 909,346,502
3.	<b>Preliminary prior year adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 12,631,900,977
4.	<b>Prior year total adopted tax rate.</b>	\$ 0.847500 /\$100
5.	<b>Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.</b>	
	A. Original prior year ARB values: ..... \$ 397,526,010	
	B. Prior year values resulting from final court decisions: ..... \$ 337,196,723	
	C. Prior year value loss. Subtract B from A. <sup>3</sup>	\$ 60,329,287
6.	<b>Prior year taxable value subject to an appeal under Chapter 42, as of July 25.</b>	
	A. Prior year ARB certified value: ..... \$ 0	
	B. Prior year disputed value: ..... \$ 0	
	C. Prior year undisputed value. Subtract B from A. <sup>4</sup>	\$ 0
7.	<b>Prior year Chapter 42-related adjusted values.</b> Add Line 5 and 6.	\$ 60,329,287
8.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 12,692,230,264
9.	<b>Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.</b> Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0

<sup>1</sup> Tex. Tax Code §26.012(14)  
<sup>2</sup> Tex. Tax Code §26.012(14)  
<sup>3</sup> Tex. Tax Code §26.012(13)  
<sup>4</sup> Tex. Tax Code §26.012(13)  
<sup>5</sup> Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p><b>Prior year taxable value lost because property first qualified for an exemption in the current year.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p><b>A. Absolute exemptions.</b> Use prior year market value: ..... \$ <u>8,086,180</u></p> <p><b>B. Partial exemptions.</b> Current year exemption amount or current year percentage exemption times prior year value: .. + \$ <u>64,648,584</u></p> <p><b>C. Value loss.</b> Add A and B. <sup>6</sup></p>	<p>\$ <u>72,734,764</u></p>
11.	<p><b>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.</b> Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p><b>A. Prior year market value.</b> ..... \$ <u>102,000</u></p> <p><b>B. Current year productivity or special appraised value:</b> ..... - \$ <u>1,450</u></p> <p><b>C. Value loss.</b> Subtract B from A.</p>	<p>\$ <u>100,550</u></p>
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	<p>\$ <u>72,835,314</u></p>
13.	<b>Adjusted prior year taxable value.</b> Subtract Line 12 from Line 8.	<p>\$ <u>12,619,394,950</u></p>
14.	<b>Adjusted prior year total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.	<p>\$ <u>106,949,372</u></p>
15.	<b>Taxes refunded for years preceding tax year prior year.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. <sup>8</sup>	<p>\$ <u>1,071,258</u></p>
16.	<p><b>Adjusted prior year levy with refunds.</b> Add Line 14 and Line 15. <sup>9</sup></p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	<p>\$ <u>108,020,630</u></p>
17.	<p><b>Total current year taxable value on the current year certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. <sup>10</sup></p> <p><b>A. Certified values.</b><sup>11</sup> ..... \$ <u>13,685,864,076</u></p> <p><b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: ..... - \$ <u>0</u></p> <p><b>C. Total current year value.</b> Subtract B from A.</p>	<p>\$ <u>13,685,864,076</u></p>
18.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>12</sup></p> <p><b>A. Current year taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>13</sup> ..... \$ <u>1,116,001,069</u></p> <p><b>B. Current year value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. <sup>14</sup> ..... + \$ <u>0</u></p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	<p>\$ <u>1,116,001,069</u></p>

<sup>6</sup> Tex. Tax Code §26.012(15)  
<sup>7</sup> Tex. Tax Code §26.012(15)  
<sup>8</sup> Tex. Tax Code §26.012(13)  
<sup>9</sup> Tex. Tax Code §26.012(13)  
<sup>10</sup> Tex. Tax Code §§26.012 and 26.04(c-2)  
<sup>11</sup> Tex. Tax Code §26.012(6)  
<sup>12</sup> Tex. Tax Code §26.01(c) and (d)  
<sup>13</sup> Tex. Tax Code §26.01(c)  
<sup>14</sup> Tex. Tax Code §26.01(d)  
<sup>15</sup> Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Current year tax ceilings.</b> Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup>	\$ 1,094,660,390
20.	<b>Current year total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.	\$ 13,707,204,755
21.	<b>Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.</b> Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
22.	<b>Total current year taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 303,651,710
23.	<b>Total adjustments to the current year taxable value.</b> Add lines 21 and 22.	\$ 303,651,710
24.	<b>Adjusted current year taxable value.</b> Subtract line 23 from line 20.	\$ 13,403,553,045
25.	<b>Current year NNR tax rate.</b> Divide line 16 by line 24 and multiply by \$100.	\$ 0.805910 /\$100

**SECTION 2: Voter-Approval Tax Rate**

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates. <sup>18</sup>

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment. <sup>19</sup>
- Enrichment Tax Rate:** <sup>20</sup> A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield. <sup>21</sup>
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. <sup>22</sup>

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. <sup>23</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*. <sup>24</sup>

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	<b>Current year maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>	\$ 0.616900 /\$100
27.	<b>Current year enrichment tax rate.</b> Enter the greater of A and B. <sup>26</sup>	\$ 0.060000 /\$100
	A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) . . . . .	\$ 0.060000 /\$100
	B. \$0.05 per \$100 of taxable value . . . . .	\$ 0.050000 /\$100

<sup>18</sup> [Reserved for expansion]  
<sup>17</sup> [Reserved for expansion]  
<sup>19</sup> Tex. Tax Code §26.08(n)  
<sup>20</sup> Tex. Edu. Code §48.2551(a)(3)  
<sup>21</sup> Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032  
<sup>22</sup> Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)  
<sup>23</sup> Tex. Edu. Code §45.0021(a)  
<sup>24</sup> Tex. Edu. Code §11.184(b)  
<sup>25</sup> Tex. Edu. Code §11.184(b-1)  
<sup>26</sup> Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)  
<sup>27</sup> Tex. Tax Code §26.08(n)(2)  
<sup>28</sup> Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>Current year maintenance and operations (M&amp;O) tax rate. Add Lines 26 and 27.</b>  Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>27</sup>	0.676900 \$ _____ /\$100
29.	<b>Total current year debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses.  A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. <sup>28</sup> Enter debt amount: ..... \$ <u>24,762,109</u>  B. Subtract <b>unencumbered fund amount</b> used to reduce total debt. .... - \$ <u>0</u>  C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. .... - \$ <u>1,175,156</u>  D. <b>Adjust debt:</b> Subtract B and C from A.	\$ <u>23,586,953</u>
30.	<b>Certified prior year excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	0 \$ _____
31.	<b>Adjusted current year debt.</b> Subtract line 30 from line 29D.	\$ <u>23,586,953</u>
32.	<b>Current year anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>30</sup>  A. Enter the current year anticipated collection rate certified by the collector. <sup>31</sup> <u>99.43</u> % B. Enter the 2023 actual collection rate <u>100.54</u> % C. Enter the 2022 actual collection rate <u>99.57</u> % D. Enter the 2021 actual collection rate <u>99.43</u> %	99.43 %
33.	<b>Current year debt adjusted for collections.</b> Divide Line 31 by Line 32.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ <u>23,722,169</u>
34.	<b>Current year total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>13,707,204,755</u>
35.	<b>Current year debt rate.</b> Divide Line 33 by Line 34 and multiply by \$100.	0.173063 \$ _____ /\$100
36.	<b>Current year voter-approval tax rate.</b> Add Lines 28 and 35.  If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. <sup>32</sup>	0.849963 \$ _____ /\$100

**SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<sup>27</sup> Tex. Tax Code §26.012(7)  
<sup>28</sup> Tex. Tax Code §§26.012(10) and 26.04(b)  
<sup>29</sup> Tex. Tax Code §526.04(h), (h-1) and (h-2)  
<sup>30</sup> Tex. Tax Code §26.04(b)  
<sup>31</sup> Tex. Tax Code §26.08(g)  
<sup>32</sup> Tex. Tax Code §26.045(d)  
<sup>33</sup> Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. <sup>35</sup> The school district shall provide its tax assessor with a copy of the letter. <sup>34</sup>	\$ 0
38.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 13,707,204,755
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0.000000 / \$100
40.	Current year voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ 0.849963 / \$100

**SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster**

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. <sup>35</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.847500 / \$100
42.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 / \$100
43.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ 0.000000 / \$100
44.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 0.849963 / \$100

**SECTION 5: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... \$ 0.805910 / \$100  
 Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate ..... \$ 0.849963 / \$100  
 As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

**SECTION 6: School District Representative Name and Signature**

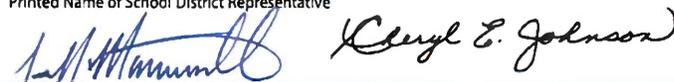
Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. <sup>36</sup>

print here

Cheryl E Johnson, PCC, CTOP

Printed Name of School District Representative

sign here



School District Representative

July 31, 2024

Date

<sup>35</sup> Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

<sup>36</sup> Tex. Tax Code §26.04(c)

GALVESTON ISD  
STIPEND LIST 2024-2025

STIPEND NAME	FUND	QUANTITY	INDIVIDUAL	TOTAL
Athletics HS Boy's Associate Athletic Director	199	1	\$ 5,000	\$ 5,000
Athletics HS Girl's Associate Athletic Director	199	1	\$ 5,000	\$ 5,000
Athletics HS 7 on 7 Football Coordinator	199	1	\$ 1,500	\$ 1,500
Athletics HS Aquatics Asst Coach	199	1	\$ 5,000	\$ 5,000
Athletics HS Aquatics Head Coach	199	1	\$ 10,000	\$ 10,000
Athletics HS Assistant Athletic Trainer	199	2	\$ 5,000	\$ 10,000
Athletics HS Baseball Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Baseball Fields Coordinator	199	1	\$ 1,500	\$ 1,500
Athletics HS Baseball Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Boys Basketball Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Boys Basketball Varsity Asst	199	4	\$ 3,500	\$ 14,000
Athletics HS Cross Country Asst Coach	199	1	\$ 3,500	\$ 3,500
Athletics HS Cross Country Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Equipment Coordinator	199	1	\$ 3,500	\$ 3,500
Athletics Facilities/Operations Coordinator	199	1	\$ 5,000	\$ 5,000
Athletics HS Football Defensive Coordinator / Safeties	199	1	\$ 14,500	\$ 14,500
Athletics HS Football Freshman Asst	199	4	\$ 6,000	\$ 24,000
Athletics HS Football Head Coach/Campus Coordinator	199	1	\$ 20,000	\$ 20,000
Athletics HS Football Offensive Coordinator / Off. Line	199	1	\$ 14,500	\$ 14,500
Athletics HS Football Operations/Asst. Head Coach	199	1	\$ 3,500	\$ 3,500
Athletics HS Football Varsity Asst	199	8	\$ 6,300	\$ 50,400
Athletics HS Football Varsity Asst DL / Special Teams	199	1	\$ 8,800	\$ 8,800
Athletics HS Girls Athletic Coordinator	199	1	\$ 10,000	\$ 10,000
Athletics HS Girls Basketball Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Girls Basketball Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Golf Asst Coach	199	1	\$ 5,000	\$ 5,000
Athletics HS Golf Head Coach	199	1	\$ 10,000	\$ 10,000
Athletics HS Open Gym Coordinator	199	1	\$ 3,000	\$ 3,000
Athletics HS Powerlifting Asst Coach	199	1	\$ 3,500	\$ 3,500
Athletics HS Powerlifting Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Recruiting Coordinator	199	1	\$ 2,000	\$ 2,000
Athletics HS Soccer (Boys) Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Soccer (Boys) Asst Coach	199	1	\$ 3,500	\$ 3,500
Athletics HS Soccer (Girls) Asst Coach	199	1	\$ 3,500	\$ 3,500
Athletics HS Soccer (Girls) Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Softball Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Softball Fields Coordinator	199	1	\$ 1,500	\$ 1,500
Athletics HS Softball Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Tennis Asst Coach	199	1	\$ 5,000	\$ 5,000
Athletics HS Tennis Head Coach	199	1	\$ 10,000	\$ 10,000
Athletics HS Track (Boys) Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Track (Boys) Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Track (Girls) Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Track (Girls) Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Video Coordinator	199	1	\$ 3,500	\$ 3,500
Athletics HS Volleyball Asst Coach	199	3	\$ 3,500	\$ 10,500
Athletics HS Volleyball Head Coach	199	1	\$ 7,000	\$ 7,000
Athletics HS Website/Social Media Coordinator	199	1	\$ 3,500	\$ 3,500
Athletics MS Auxiliary Boys Athletic Coordinator	199	1	\$ 5,000	\$ 5,000
Athletics MS Auxiliary Girls Athletic Coordinator	199	1	\$ 5,000	\$ 5,000
Athletics MS Auxiliary Academic Advisor Boys	199	1	\$ 500	\$ 500
Athletics MS Auxiliary Academic Advisor Girls	199	1	\$ 500	\$ 500
Athletics MS Basketball Boys 8th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Basketball Boys 8th Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Basketball Boys 7th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Basketball Boys 7th Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Basketball Girls 8th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Basketball Girls 8th Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Basketball Girls 7th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Basketball Girls 7th Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Football 8th Gr Head Coach	199	1	\$ 4,500	\$ 4,500
Athletics MS Football 8th Gr Asst Coach	199	2	\$ 3,000	\$ 6,000

GALVESTON ISD  
STIPEND LIST 2024-2025

STIPEND NAME	FUND	QUANTITY	INDIVIDUAL	TOTAL
Athletics MS Football 7th Gr Head Coach	199	1	\$ 4,500	\$ 4,500
Athletics MS Football 7th Gr Asst Coach	199	2	\$ 3,000	\$ 6,000
Athletics MS Golf Boys & Girls	199	1	\$ 1,500	\$ 1,500
Athletics MS Boys Soccer Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Boys Soccer Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Girls Soccer Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Girls Soccer Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Swimming Boys and Girls Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Cross Country Boys Head Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Cross Country Girls Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Tennis Boys Head Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Tennis Girls Head Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Track Boys 7th/8th Asst Coach	199	2	\$ 2,000	\$ 4,000
Athletics MS Track Boys 7th/8th Head Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Track Girls 7th/8th Asst Coach	199	2	\$ 2,000	\$ 4,000
Athletics MS Track Girls 7th/8th Head Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Volleyball 8th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Volleyball 8th Gr Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Volleyball 7th Gr Head Coach	199	1	\$ 4,000	\$ 4,000
Athletics MS Volleyball 7th Gr Asst Coach	199	1	\$ 2,500	\$ 2,500
Athletics MS Auxiliary Athletic Coordinator (Crenshaw)	199	1	\$ 1,500	\$ 1,500
Athletics MS Volleyball Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Athletics MS Boys Basketball Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Athletics MS Girls Basketball Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Athletics MS Boys Track Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Athletics MS Girls Track Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Athletics MS Tennis Boys and Girls Head (Crenshaw)	199	1	\$ 2,500	\$ 2,500
Ball Cheerleader Sponsor	199	1	\$ 3,500	\$ 3,500
Ball Debate	199	2	\$ 2,500	\$ 5,000
Ball Department Chair (6+CTE)	199	7	\$ 1,500	\$ 10,500
Ball Drill Team/Color Guard	199	1	\$ 1,500	\$ 1,500
Ball Folklorico Team	199	1	\$ 1,500	\$ 1,500
Ball Foreign Language	199	9	\$ 1,500	\$ 13,500
Ball Metal Detector	199	10	\$ 1,500	\$ 15,000
Ball National Honor Society	199	1	\$ 1,000	\$ 1,000
Ball National Tech Honor Society	199	1	\$ 500	\$ 500
Ball Student Council	199	1	\$ 1,500	\$ 1,500
Ball TOR Watch	199	1	\$ 1,000	\$ 1,000
Ball Tornadoes	199	1	\$ 5,000	\$ 5,000
Ball Yearbook & Newspaper	199	1	\$ 3,000	\$ 3,000
Bilingual Communications	199	1	\$ 5,000	\$ 5,000
Bilingual Counselor Ball	199	1	\$ 5,000	\$ 5,000
Bilingual District	199	1	\$ 5,000	\$ 5,000
Bilingual Teacher	199	50	\$ 5,000	\$ 250,000
Bilingual/ESL LPAC Team Leader <200	199	3	\$ 500	\$ 1,500
Bilingual/ESL LPAC Team Leader >200	199	6	\$ 1,000	\$ 6,000
Book Bus	211	1	\$ 5,000	\$ 5,000
Campus Tech Facilitator	199	9	\$ 500	\$ 4,500
Cell Phone Allowance (MIS/Support)	199	2	\$360-\$540	\$ 900
Cell Phone Allowance (Child Nutrition)	240	5	\$360-\$540	\$ 2,160
Cheerleader Sponsor MS (Central Only)	199	1	\$ 1,500	\$ 1,500
Conference Time (1500 per semester)	199	8	\$ 3,000	\$ 24,000
CTE (per class taught)	199	200	\$ 375	\$ 75,000
Career and Technology Student Organization (CTSO)	199	5	\$ 1,500	\$ 7,500
CTE Engineering	199	1	\$ 3,500	\$ 3,500
GCC-Moody Grant-Counseling Responsibilities	482	1	\$ 4,500	\$ 4,500
GCC-Moody Grant- Additional Workload (FAB Lab)	482	1	\$ 2,000	\$ 2,000
GCC-Moody Grant/GYO- Additional Workload (Xtra Duty)	482	1	\$ 6,000	\$ 6,000
Drill Team MS	199	2	\$ 1,500	\$ 3,000
K-9	199	1	\$ 7,504	\$ 7,504
Fine Arts HS Asst Band Director	199	1	\$ 5,000	\$ 5,000
Fine Arts HS Band Director	199	1	\$ 7,500	\$ 7,500

GALVESTON ISD  
STIPEND LIST 2024-2025

STIPEND NAME	FUND	QUANTITY	INDIVIDUAL	TOTAL
Fine Arts HS Choir Director	199	1	\$ 5,000	\$ 5,000
Fine Arts HS Drama/Theater Director	199	1	\$ 4,000	\$ 4,000
Fine Arts HS Asst Drama/Theater Director	199	1	\$ 2,000	\$ 2,000
Fine Arts MS Band Director (Central)	199	1	\$ 5,000	\$ 5,000
Fine Arts MS Asst Band Director (Central) (Teacher from Weis)	199	1	\$ 3,500	\$ 3,500
Fine Arts MS Choir Director (Central)	199	1	\$ 2,000	\$ 2,000
Fine Arts MS Drama/Theater Director (Central)	199	1	\$ 1,500	\$ 1,500
Lead Counselor (Ball)	199	1	\$ 5,000	\$ 5,000
Lead Drama HS/Facility Manager	199	1	\$ 8,000	\$ 8,000
Lead Nurse (District)	199	1	\$ 1,500	\$ 1,500
Lead Librarian (District)	199	1	\$ 4,000	\$ 4,000
Leadership Academy-211	211	18	\$ 1,000	\$ 18,000
Lifeskills Entrepreneurship Program (Enterprise Fund)	199	2	\$ 10,000	\$ 20,000
Lit Camp	211	1	\$ 5,000	\$ 5,000
Mentor Teacher UHCL (flexible due to enrollment)(Reimbursement)	199	20	\$ 350	\$ 7,000
MS Yearbook (Central/Crenshaw/Weis)	199	3	\$ 300	\$ 900
National Junior Honor Society MS (Central)	199	2	\$ 250	\$ 500
Foreign Language MS	199	1	\$ 1,500	\$ 1,500
Robotics HS (Ball)	199	1	\$ 5,000	\$ 5,000
Robotics MS (Central)	199	1	\$ 5,000	\$ 5,000
SpEd ARD Facilitation-224	224	7	\$ 3,000	\$ 21,000
SpEd New Employee-Specialized Knowledge/Skill Set Signing Bonus-224	224	1	\$ 2,000	\$ 2,000
SpEd Assistive Technology-224	224	1	\$ 2,500	\$ 2,500
SpEd Bilingual Assessment	199	3	\$ 5,000	\$ 15,000
SpEd Bilingual Therapy	199	2	\$ 3,000	\$ 6,000
SpEd Middle School Transition and Work Based Learning Coordinator-224	224	1	\$ 3,500	\$ 3,500
SpEd Cert. Acad. Lang.Thrpt Lead Dyslexia-482	482	1	\$ 6,000	\$ 6,000
SpEd Moody Dyslexia Grant 482	482	1	\$ 6,000	\$ 6,000
SpEd ECSE Coordinator-224	224	1	\$ 6,000	\$ 6,000
SpEd Dyslexia Instruction Section 504	199	1	\$ 2,500	\$ 2,500
SpEd ARD Compliance Coordinator	199	1	\$ 5,000	\$ 5,000
SpEd Lead Speech Pathologist	199	1	\$ 5,000	\$ 5,000
SpEd Moody Dyslexia Grant-Neuhaus Advanced Program (482)	482	8	\$ 1,500	\$ 12,000
SpEd Moody Dyslexia Grant-Neuhaus Basic Completion Program (482)	482	40	\$ 1,500	\$ 60,000
SpEd Moody Dyslexia Grant Neuhaus 3 Year Program Completion (482)	482	2	\$ 5,000	\$ 10,000
SpEd High School Work Based Learning Coordinator-224	224	1	\$ 3,500	\$ 3,500
SpEd Special Olympics Head Coach/Coordinator	199	1	\$ 2,500	\$ 2,500
SpEd HTF Specialized Licensure-Speech Pathologists with CCCs-199	199	4	\$ 6,000	\$ 24,000
SpEd HTF Specialized Licensure-LSSP-224	224	5	\$ 6,000	\$ 30,000
SpEd HTF Specialized Licensure-Educational Diagnostician-224	224	5	\$ 6,000	\$ 30,000
SpEd Teacher	199	60	\$ 1,000	\$ 60,000
SpEd SSA Contract Completion/Agreement to Return 437	437	1	\$ 5,000	\$ 5,000
SpEd Travel (Shared Service Agreement)-437	437	1	\$ 500	\$ 500
SpEd Director Mentor (24-25 only)	199	1	\$ 5,000	\$ 5,000
Student Council MS (Central/Weis/Crenshaw)	199	3	\$ 600	\$ 1,800
Summer School Asst. Principal ES	211	2	\$ 4,500	\$ 9,000
Summer School Asst. Principal MS	211	2	\$ 4,500	\$ 9,000
Summer School Asst. Principal HS	199	1	\$ 4,500	\$ 4,500
Summer School Counselor	199	1	\$ 4,500	\$ 4,500
Summer School STEM Program Director (Central)	460	1	\$ 5,000	\$ 5,000
Summer School Principal ES	199	1	\$ 5,000	\$ 5,000
Summer School Principal MS/HS	199	2	\$ 5,000	\$ 10,000
Summer School Lead Teacher-Crenshaw (could be hourly)	199	1	\$ 4,500	\$ 4,500
Summer School AIM Program Leader	211	1	\$ 5,000	\$ 5,000
Summer School Lit Camp Leader	211	1	\$ 5,000	\$ 5,000
Summer School Science Enrichment Director	211	1	\$ 5,000	\$ 5,000
Summer School Bilingual Camp Leader	199	1	\$ 5,000	\$ 5,000
Team Leader/Dept Chair Elementary (1 each Crenshaw, DAEP/5 each Elementary)	199	22	\$ 750	\$ 16,500
Team Leader/Dept Chair Elementary (AIM)	199	1	\$ 1,000	\$ 1,000
Team Leader/Dept Chair Middle (1 Crenshaw/5 each Central, Weis)	199	11	\$ 1,500	\$ 18,000
Translation (Crenshaw)	199	1	\$ 5,000	\$ 5,000
Travel (MIS/Support)	199	9	600-1200	\$ 9,600

GALVESTON ISD  
STIPEND LIST 2024-2025

STIPEND NAME	FUND	QUANTITY	INDIVIDUAL	TOTAL
Travel (Special Education Shared Service Agreement)	437	1	\$ 1,000	\$ 1,000
Travel (Child Nutrition)	240	3	\$ 720	\$ 2,160
UIL Computer (2 Events)	199	1	\$ 1,500	\$ 1,500
UIL Coordinator-Ball	199	2	\$ 1,200	\$ 2,400
UIL Debate (3 Events)	199	1	\$ 2,500	\$ 2,500
UIL-Writing (8 Events)	199	2	\$ 2,500	\$ 5,000
UIL Speaking Events (4 Events)	199	1	\$ 2,500	\$ 2,500
UIL Mathematics (4 Events)	199	1	\$ 2,500	\$ 2,500
UIL Science (1 Event)	199	1	\$ 1,000	\$ 1,000
UIL Social Studies (1 Event)	199	1	\$ 1,000	\$ 1,000
UIL HS Band Concert & Sight Reading-Region	199	2	\$ 500	\$ 1,000
UIL HS Band Solo & Ensemble-Region	199	2	\$ 500	\$ 1,000
UIL HS Band Solo & Ensemble-State	199	2	\$ 500	\$ 1,000
UIL HS Choir Concert & Sight Reading-District	199	1	\$ 500	\$ 500
UIL HS Choir Solo & Ensemble- District	199	1	\$ 500	\$ 500
UIL HS Choir Solo & Ensemble- State	199	1	\$ 500	\$ 500
UIL HS Marching Band-Area	199	2	\$ 500	\$ 1,000
UIL HS Marching Band-Region	199	2	\$ 500	\$ 1,000
UIL HS Marching Band-State	199	2	\$ 500	\$ 1,000
UIL HS Theater One Act Play-Area	199	2	\$ 500	\$ 1,000
UIL HS Theater One Act Play-Bi-District	199	2	\$ 500	\$ 1,000
UIL HS Theater One Act Play-District	199	2	\$ 500	\$ 1,000
UIL HS Theater One Act Play-Region	199	2	\$ 500	\$ 1,000
UIL HS Theater One Act Play-State	199	2	\$ 500	\$ 1,000
UIL MS Band Concert & Sight Reading-Region	199	1	\$ 500	\$ 500
UIL MS Band Solo & Ensemble-Region	199	1	\$ 500	\$ 500
UIL MS Choir Concert & Sight Reading-District	199	1	\$ 500	\$ 500
UIL MS Choir Solo & Ensemble-District	199	1	\$ 500	\$ 500
UIL MS Theater One Act Play-Bi-District	199	1	\$ 500	\$ 500
UIL MS Theater One Act Play-District	199	1	\$ 500	\$ 500
UIL MS Theater One Act Play-Local	199	1	\$ 500	\$ 500
University Supervisor (Reimbursement)	199	4	\$ 400	\$ 1,600

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2024-2025**

**Budgets For Adoption - ALL FUNDS**

	<u>General Fund</u>	<u>Debt Service</u>	<u>Food Service</u>
	<u>Proposed</u>	<u>Proposed</u>	<u>Proposed</u>
<b>REVENUES</b>			
5711 Current Property Taxes	94,242,164	23,402,852	-
5712 Delinquent Prop. Taxes	1,250,000	305,000	-
5719 Other Tax Revenue	900,000	125,000	-
5739 Tuition & Fees	90,000		
5742 Interest	1,998,614	190,000	120,000
5743 Rent	25,000	-	-
5748 Activity Revenue	10,000	-	-
5749 Local Sources	398,000	-	-
5751 Food Service Sales	-	-	460,000
5752 Athletic Activity	130,000	-	-
5755 Community Education	-	-	-
5811 Per Capita Apportionment	3,410,123	-	-
5812 Foundation School Program	411,942	-	-
5826 Pre-K State Program	-	-	-
5829 Revenues From TEA	-	1,175,156	23,000
5831 TRS On-Behalf	3,678,764	-	-
5919 Federal Revenue-NonState/Fed	20,000	-	-
5921 School Breakfast Prog	-	-	1,200,000
5922 Nat'l School Lunch Prog	-	-	3,200,000
5923 USDA Commodities	-	-	390,814
5929 Federal Revenue flow-thru TEA	-	-	-
5931 SHARS	305,139	-	-
5932 Medicaid Administrative Claims	50,000	-	-
5939 Federal Revenue not thru TEA			425,000
5949 Federal Revenue (direct)	75,000	-	-
7915 Transfers In	15,000	-	-
<b>TOTAL REVENUES</b>	<b>107,009,746</b>	<b>25,198,008</b>	<b>5,818,814</b>
<b>EXPENDITURES</b>			
11 Instruction	40,244,540.00	-	-
12 Instructional Resources	324,304.00	-	-
13 Curr & Inst Staff Dev	382,559.00	-	-
21 Instructional Leadership	1,683,262.00	-	-
23 School Leadership	3,705,590.00	-	-
31 Guidance/Counseling	2,449,917.00	-	-
32 Social Work Services	187,355.00	-	-
33 Health Services	836,517.00	-	-
34 Student Transportation	3,600,711.00	-	-
35 Food Services	-	-	6,643,988
36 Extracurr Activities	2,045,959.00	-	-
41 General Administration	3,374,289.00	-	-
51 Maintenance and Operations	9,916,273.00	-	60,000
52 Security and Monitoring	1,368,121.00	-	-
53 Data Processing Svcs	2,223,730.00	-	-
61 Community Services	801,400.00	-	-
71 Debt Service	219,100.00	24,762,109	-
81 Construction	75,000.00	-	-
91 Recapture	35,943,269.00	-	-
93 Shared Services	27,850.00	-	-
99 Intergov Charges	800,000.00	-	-
8911 Transfers Out	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 110,209,746</b>	<b>\$ 24,762,109</b>	<b>\$ 6,703,988</b>
<b>BUDGET SURPLUS (DEFICIT)</b>	<b>(3,200,000)</b>	<b>435,899</b>	<b>(885,174)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2024-2025**

**BUDGET STATISTICS**

**GENERAL FUND**

	<b>2024-2025 PROPOSED BUDGET</b>	<b>2023-2024 REVISED BUDGET</b>
PERCENT OF REVENUE FROM LOCAL SOURCES	92.6%	92.7%
PERCENT OF REVENUE FROM STATE SOURCES	7.0%	5.9%
PERCENT OF REVENUE FROM FEDERAL SOURCES	0.4%	1.5%
PERCENT OF REVENUE OTHER SOURCES/OPERATING TRANSFER IN	0.0%	0.0%
	<b>100.0%</b>	<b>100.0%</b>

**AS A PERCENT OF TOTAL EXPENDITURE BUDGET BY FUNCTION:**

INSTRUCTION	36.5%	36.2%
INSTRUCTIONAL RESOURCES	0.3%	0.3%
CURR & INST STAFF DEVELOPMENT	0.3%	0.4%
INSTRUCTIONAL LEADERSHIP	1.5%	1.8%
SCHOOL LEADERSHIP	3.4%	3.9%
GUIDANCE/COUNSELING	2.2%	2.3%
SOCIAL WORK SERVICES	0.2%	0.3%
HEALTH SERVICES	0.8%	0.8%
STUDENT TRANSPORTATION	3.3%	3.5%
EXTRACURR ACTIVITIES	1.9%	2.1%
GENERAL ADMINISTRATION	3.1%	3.0%
MAINTENANCE & OPERATIONS	9.0%	9.4%
SECURITY & MONITORING	1.2%	1.3%
DATA PROCESSING SERVICES	2.0%	2.0%
COMMUNITY SERVICES	0.7%	0.8%
RECAPTURE	32.6%	30.9%
SHARED SERVICES	0.0%	0.0%
INTERGOV CHARGES	0.7%	0.7%
	<b>99.7%</b>	<b>99.8%</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2024-2025**

**BUDGET FOR ADOPTION**

**GENERAL FUND**

**REVENUES**

LOCAL & INTERMEDIATE SOURCES	\$ 99,043,778
STATE PROGRAM REVENUES	\$ 7,500,829
FEDERAL PROGRAM REVENUES	\$ 450,139
OTHER RESOURCES / OPERATING TRANSFER IN	\$ 15,000
<b>TOTAL REVENUES</b>	<b><u>\$ 107,009,746</u></b>

**EXPENDITURES**

FUNCTION: 11 INSTRUCTION	\$ 40,244,540
FUNCTION: 12 INSTRUCTIONAL RESOURCES	\$ 324,304
FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT	\$ 382,559
FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION	\$ 1,683,262
FUNCTION: 23 SCHOOL ADMINISTRATION	\$ 3,705,590
FUNCTION: 31 GUIDANCE & COUNSELING	\$ 2,449,917
FUNCTION: 32 SOCIAL WORK SERVICES	\$ 187,355
FUNCTION: 33 HEALTH SERVICES	\$ 836,517
FUNCTION: 34 STUDENT TRANSPORTATION	\$ 3,600,711
FUNCTION: 35 FOOD SERVICES	\$ -
FUNCTION: 36 COCURRICULAR	\$ 2,045,959
FUNCTION: 41 GENERAL ADMINISTRATION	\$ 3,374,289
FUNCTION: 51 PLANT MAINTENANCE	\$ 9,916,273
FUNCTION: 52 SECURITY AND MONITORING SERVICES	\$ 1,368,121
FUNCTION: 53 DATA SERVICES	\$ 2,223,730
FUNCTION: 61 COMMUNITY SERVICES	\$ 801,400
FUNCTION: 71 DEBT SERVICES	\$ 219,100
FUNCTION: 81 FACILITIES ACQUISITION & CONSTRUCTION	\$ 75,000
FUNCTION: 91 RECAPTURE	\$ 35,943,269
FUNCTION: 93 PAYMENTS TO FISCAL AGENT	\$ 27,850
FUNCTION: 99 OTHER GOVERNMENTAL CHARGES	\$ 800,000

<b>TOTAL EXPENDITURES</b>	<b>\$ 110,209,746</b>
<b>OTHER USES / NON-OPERATING EXPENSES</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b><u>\$ 110,209,746</u></b>

**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES** **\$ (3,200,000)**

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024/2025- 2023/2024**  
**BUDGETARY COMPARISON**

**GENERAL FUND**

	<b>2024-2025 PROPOSED BUDGET</b>	<b>2023-2024 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	99,043,778	95,874,253	3,169,525
STATE PROGRAM REVENUES	7,500,829	6,078,647	1,422,182
FEDERAL PROGRAM REVENUES	450,139	1,505,000	(1,054,861)
OPERATING TRANSFER IN (ESSER II)	15,000	15,000	-
<b>TOTAL REVENUES</b>	<b>107,009,746</b>	<b>103,472,900</b>	<b>3,536,846</b>
<b>EXPENDITURES</b>			
FUNCTION: 11 INSTRUCTION	40,244,540	38,370,039	1,874,501
FUNCTION: 12 INSTRUCTIONAL RESOURCES	324,304	361,369	(37,065)
FUNCTION: 13 CURRICULUM & STAFF DEVELOPMENT	382,559	394,254	(11,695)
FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION	1,683,262	1,944,019	(260,757)
FUNCTION: 23 SCHOOL ADMINISTRATION	3,705,590	4,180,152	(474,562)
FUNCTION: 31 GUIDANCE & COUNSELING	2,449,917	2,390,832	59,085
FUNCTION: 32 SOCIAL WORK SERVICES	187,355	298,143	(110,788)
FUNCTION: 33 HEALTH SERVICES	836,517	881,969	(45,452)
FUNCTION: 34 STUDENT TRANSPORTATION	3,600,711	3,669,555	(68,844)
FUNCTION: 35 FOOD SERVICES	-	-	-
FUNCTION: 36 COCURRICULAR	2,045,959	2,238,398	(192,439)
FUNCTION: 41 GENERAL ADMINISTRATION	3,374,289	3,129,179	245,110
FUNCTION: 51 PLANT MAINTENANCE	9,916,273	10,001,107	(84,834)
FUNCTION: 52 SECURITY AND MONITORING SERVICES	1,368,121	1,368,828	(707)
FUNCTION: 53 DATA SERVICES	2,223,730	2,118,041	105,689
FUNCTION: 61 COMMUNITY SERVICES	801,400	887,510	(86,110)
FUNCTION: 71 DEBT SERVICES	219,100	90,000	129,100
FUNCTION: 81 FACILITIES ACQUISITION & CONSTRUCTION	75,000	75,000	-
FUNCTION: 91 RECAPTURE	35,943,269	32,715,726	3,227,543
FUNCTION: 93 PAYMENTS TO FISCAL AGENT	27,850	26,875	975
FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES	800,000	772,000	28,000
<b>TOTAL EXPENDITURES</b>	<b>110,209,746</b>	<b>105,912,996</b>	<b>4,296,750</b>
OTHER USES / NON-OPERATING EXPENSES / TRANSFERS IN (OUT)	-	-	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>110,209,746</b>	<b>105,912,996</b>	<b>4,296,750</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>(3,200,000)</b>	<b>(2,440,096)</b>	<b>(759,904)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024-2025**  
**REVENUE BY SOURCE**

**GENERAL FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5711 CURRENT TAXES	94,242,164	90,342,314	3,899,850
5712 DELINQUENT TAXES	1,250,000	1,671,332	(421,332)
5719 PENALTY & INTEREST	900,000	1,000,000	(100,000)
5739 TUITION & FEES	90,000	55,000	35,000
5742 INTEREST	1,998,614	2,397,607	(398,993)
5743 RENT	25,000	25,000	-
5745 INSURANCE RECOVERY	10,000	20,000	(10,000)
5749 OTHER REVENUE FROM LOCAL SOURCES	398,000	338,000	60,000
5752 ATHLETIC ACTIVITY	130,000	25,000	105,000
5757 FEES FOR SERVICES PROVIDED	-	-	-
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>99,043,778</b>	<b>95,874,253</b>	<b>3,169,525</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5811 AVAILABLE SCHOOL FUND	3,410,123	2,364,839	1,045,284
5812 FOUNDATION SCHOOL FUND	411,942	368,894	43,048
5826 PRE-K STATE PROGRAM REVENUE	-	-	-
5829 OTHER STATE PROGRAM REVENUE	-	-	-
5831 TRS ON-BEHALF	3,678,764	3,344,914	333,850
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>7,500,829</b>	<b>6,078,647</b>	<b>1,422,182</b>
<b>5900 FEDERAL REVENUE DISTRIBUTED FROM FED. AGENCIES</b>			
5919 FEDERAL REVENUE -NONSTATE/FED	20,000	20,000	-
5929 FEDERAL REVENUE FROM TEA	-	660,000	(660,000)
5931 SCHOOL HEALTH AND RELATED SERVICES	305,139	700,000	(394,861)
5932 MEDICAID ADMINISTRATIVE CLAIMS	50,000	50,000	-
5939 REVENUE-OTHER STATE PAYMENTS	-	-	-
5949 FEDERAL REVENUE-INDIRECT COST	75,000	75,000	-
<b>TOTAL FROM FEDERAL PROGRAM REVENUES</b>	<b>450,139</b>	<b>1,505,000</b>	<b>(1,054,861)</b>
<b>7000 OPERATING TRANSFER IN</b>	<b>15,000</b>	<b>15,000</b>	<b>-</b>
<b>TOTAL FOR GENERAL FUND</b>	<b>107,009,746</b>	<b>103,472,900</b>	<b>3,536,846</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION : 11 INSTRUCTION</b>			
6100 PAYROLL COSTS	38,595,294	36,810,971	1,784,323
6200 CONTRACTED SERVICES	650,738	537,209	113,529
6300 SUPPLIES AND MATERIALS	788,387	805,002	(16,615)
6400 OTHER COSTS	210,121	211,857	(1,736)
6600 CAPITAL OUTLAY	-	5,000	(5,000)
<b>TOTAL FOR FUNCTION 11</b>	<b>40,244,540</b>	<b>38,370,039</b>	<b>1,874,501</b>
<b>FUNCTION : 12 INSTRUCTIONAL RESOURCES</b>			
6100 PAYROLL COST	280,792	306,279	(25,487)
6200 CONTRACTED SERVICES	-	125	(125)
6300 SUPPLIES AND MATERIALS	43,512	54,965	(11,453)
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 12</b>	<b>324,304</b>	<b>361,369</b>	<b>(37,065)</b>
<b>FUNCTION: 13 CURRICULUM &amp; STAFF DEVELOPMENT</b>			
6100 PAYROLL COST	218,781	248,559	(29,778)
6200 CONTRACTED SERVICES	60,250	60,500	(250)
6300 SUPPLIES AND MATERIALS	2,000	2,650	(650)
6400 OTHER COSTS	101,528	82,545	18,983
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 13</b>	<b>382,559</b>	<b>394,254</b>	<b>(11,695)</b>
<b>FUNCTION: 21 INSTRUCTIONAL ADMINISTRATION</b>			
6100 PAYROLL COST	1,555,237	1,801,189	(245,952)
6200 CONTRACTED SERVICES	6,700	10,430	(3,730)
6300 SUPPLIES AND MATERIALS	73,480	78,500	(5,020)
6400 OTHER COSTS	47,845	53,900	(6,055)
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 21</b>	<b>1,683,262</b>	<b>1,944,019</b>	<b>(260,757)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION : 23 SCHOOL ADMINISTRATION</b>			
6100 PAYROLL COST	3,556,036	3,987,121	(431,085)
6200 CONTRACTED SERVICES	70,958	74,266	(3,308)
6300 SUPPLIES AND MATERIALS	32,921	46,857	(13,936)
6400 OTHER COSTS	45,675	71,908	(26,233)
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 23</b>	<b>3,705,590</b>	<b>4,180,152</b>	<b>(474,562)</b>
<b>FUNCTION : 31 GUIDANCE &amp; COUNSELING</b>			
6100 PAYROLL COST	2,345,613	2,281,008	64,605
6200 CONTRACTED SERVICES	3,500	5,100	(1,600)
6300 SUPPLIES AND MATERIALS	87,951	91,321	(3,370)
6400 OTHER COSTS	12,853	13,403	(550)
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 31</b>	<b>2,449,917</b>	<b>2,390,832</b>	<b>59,085</b>
<b>FUNCTION : 32 SOCIAL WORK SERVICES</b>			
6100 PAYROLL COST	178,205	288,993	(110,788)
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	6,150	6,150	-
6400 OTHER COSTS	3,000	3,000	-
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 32</b>	<b>187,355</b>	<b>298,143</b>	<b>(110,788)</b>
<b>FUNCTION: 33 HEALTH SERVICES</b>			
6100 PAYROLL COST	727,413	772,165	(44,752)
6200 CONTRACTED SERVICES	92,200	86,700	5,500
6300 SUPPLIES AND MATERIALS	12,395	13,945	(1,550)
6400 OTHER COSTS	2,509	2,159	350
6600 CAPITAL OUTLAY	2,000	7,000	(5,000)
<b>TOTAL FOR FUNCTION 33</b>	<b>836,517</b>	<b>881,969</b>	<b>(45,452)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 34 STUDENT TRANSPORTATION</b>			
6100 PAYROLL COST	2,914,711	2,971,305	(56,594)
6200 CONTRACTED SERVICES	74,100	85,550	(11,450)
6300 SUPPLIES AND MATERIALS	554,000	557,800	(3,800)
6400 OTHER COSTS	57,900	54,900	3,000
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 34</b>	<b>3,600,711</b>	<b>3,669,555</b>	<b>(68,844)</b>
<b>FUNCTION: 36 EXTRACURRICULAR ACTIVITIES</b>			
6100 PAYROLL COST	1,397,428	1,538,705	(141,277)
6200 CONTRACTED SERVICES	150,600	201,100	(50,500)
6300 SUPPLIES AND MATERIALS	173,026	221,125	(48,099)
6400 OTHER COSTS	324,905	277,468	47,437
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 36</b>	<b>2,045,959</b>	<b>2,238,398</b>	<b>(192,439)</b>
<b>FUNCTION: 41 GENERAL ADMINISTRATION</b>			
6100 PAYROLL COST	1,945,328	1,903,290	42,038
6200 CONTRACTED SERVICES	474,120	590,689	(116,569)
6300 SUPPLIES AND MATERIALS	560,441	310,700	249,741
6400 OTHER COSTS	394,400	324,500	69,900
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 41</b>	<b>3,374,289</b>	<b>3,129,179</b>	<b>245,110</b>
<b>FUNCTION: 51 PLANT MAINTENANCE</b>			
6100 PAYROLL COST	4,618,573	4,875,696	(257,123)
6200 CONTRACTED SERVICES	2,011,100	1,957,159	53,941
6300 SUPPLIES AND MATERIALS	865,000	1,051,252	(186,252)
6400 OTHER COSTS	2,394,600	2,093,000	301,600
6600 CAPITAL OUTLAY	27,000	24,000	3,000
<b>TOTAL FOR FUNCTION 51</b>	<b>9,916,273</b>	<b>10,001,107</b>	<b>(84,834)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

		2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 52 SECURITY AND MONITORING SERVICE</b>				
6100	PAYROLL COST	1,232,121	1,228,828	3,293
6200	CONTRACTED SERVICES	22,800	26,560	(3,760)
6300	SUPPLIES AND MATERIALS	96,712	96,500	212
6400	OTHER COSTS	16,488	16,940	(452)
6600	CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 52</b>		<b>1,368,121</b>	<b>1,368,828</b>	<b>(707)</b>
<b>FUNCTION: 53 DATA SERVICES</b>				
6100	PAYROLL COST	1,533,780	1,433,541	100,239
6200	CONTRACTED SERVICES	251,100	183,516	67,584
6300	SUPPLIES AND MATERIALS	430,000	492,484	(62,484)
6400	OTHER COSTS	8,850	8,500	350
6600	CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 53</b>		<b>2,223,730</b>	<b>2,118,041</b>	<b>105,689</b>
<b>FUNCTION: 61 COMMUNITY SERVICES</b>				
6100	PAYROLL COST	-	86,110	(86,110)
6200	CONTRACTED SERVICES	-	-	-
6300	SUPPLIES AND MATERIALS	1,400	1,400	-
6400	OTHER COSTS	800,000	800,000	-
6600	CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 61</b>		<b>801,400</b>	<b>887,510</b>	<b>(86,110)</b>
<b>FUNCTION: 71 DEBT SERVICE</b>				
6100	PAYROLL COST	-	-	-
6200	CONTRACTED SERVICES	-	90,000	(90,000)
6300	SUPPLIES AND MATERIALS	-	-	-
6400	OTHER COSTS	-	-	-
6500	DEBT COSTS	219,100	-	219,100
6600	CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 71</b>		<b>219,100</b>	<b>90,000</b>	<b>129,100</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 81 FACILITIES ACQUISITION &amp; CONSTRUCTION</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	75,000	-	75,000
6600 CAPITAL OUTLAY	-	75,000	(75,000)
<b>TOTAL FOR FUNCTION 81</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>
<b>FUNCTION: 91 RECAPTURE</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	35,943,269	32,715,726	3,227,543
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 91</b>	<b>35,943,269</b>	<b>32,715,726</b>	<b>3,227,543</b>
<b>FUNCTION: 93 PAYMENTS TO FISCAL AGENT</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	27,850	26,875	975
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 93</b>	<b>27,850</b>	<b>26,875</b>	<b>975</b>
<b>FUNCTION: 99 OTHER INTERGOVERNMENTAL CHARGES</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	800,000	772,000	28,000
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION 99</b>	<b>800,000</b>	<b>772,000</b>	<b>28,000</b>
<b>OPERATING TRANSFER INS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FOR GENERAL FUND</b>	<b>110,209,746</b>	<b>105,912,996</b>	<b>4,296,750</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**GENERAL FUND**

		2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>TOTAL FOR ALL FUNCTIONS BY MAJOR OBJECT</b>				
<b>6100</b>	<b>PAYROLL COST</b>	61,099,312	60,533,760	565,552
<b>6200</b>	<b>CONTRACTED SERVICES</b>	40,611,435	37,396,630	3,214,805
<b>6300</b>	<b>SUPPLIES AND MATERIALS</b>	3,727,375	3,830,651	(103,276)
<b>6400</b>	<b>OTHER COSTS</b>	4,448,524	4,040,955	407,569
<b>6600</b>	<b>CAPITAL OUTLAY</b>	29,000	111,000	(82,000)
<b>8900</b>	<b>OPERATING TRANSFER TO CAPITAL REPLACEMEN'</b>	-	-	-
<b>TOTAL</b>		<u>109,915,646</u>	<u>105,912,996</u>	<u>4,002,650</u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024/2025- 2023/2024**  
**BUDGETARY COMPARISON**

**DEBT SERVICE FUND**

	<b>2024-2025 PROPOSED BUDGET</b>	<b>2023-2024 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	24,022,852	23,115,201	907,651
STATE PROGRAM REVENUES	1,175,156	138,067	1,037,089
OTHER RESOURCES	-	-	-
<b>TOTAL REVENUES</b>	<b>25,198,008</b>	<b>23,253,268</b>	<b>1,944,740</b>
<b>EXPENDITURES</b>			
<b>FUNCTION: 71 DEBT SERVICES</b>	<b>24,762,109</b>	<b>22,930,234</b>	<b>1,831,875</b>
<b>TOTAL EXPENDITURES</b>	<b>24,762,109</b>	<b>22,930,234</b>	<b>1,831,875</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>435,899</b>	<b>323,034</b>	<b>112,865</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024-2025**  
**BUDGET FOR ADOPTION**  
**PROPOSED**  
**DEBT SERVICE FUND**

**REVENUES**

<b>LOCAL &amp; INTERMEDIATE SOURCES</b>	\$ 24,022,852
<b>STATE PROGRAM REVENUES</b>	<u>\$ 1,175,156</u>
<b>TOTAL REVENUES</b>	<u>\$ 25,198,008</u>

**EXPENDITURES**

<b>FUNCTION: 71 DEBT SERVICES</b>	<u>\$ 24,762,109</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 24,762,109</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u><u>\$ 435,899</u></u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
REVENUE BY SOURCE**

**DEBT SERVICE FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5711 CURRENT TAXES	23,402,852	22,386,059	1,016,793
5712 DELINQUENT TAXES	305,000	414,142	(109,142)
5719 PENALTY & INTEREST	125,000	125,000	-
5742 INTEREST	190,000	190,000	-
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>24,022,852</b>	<b>23,115,201</b>	<b>907,651</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5826 INSTRUCTIONAL FACILITIES ALLOTMENT	-	-	-
5826 EXISTING DEBT ALLOTMENT	-	-	-
5829 HOLD HARMLESS DUE TO HOMESTEAD EXEMPTION	1,175,156	138,067	1,037,089
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>1,175,156</b>	<b>138,067</b>	<b>1,037,089</b>
<b>7900 OTHER RESOURCES/NON-OPERATING REVENUES</b>			
7916 PREMIUM ON BONDS	-	-	-
7917 PREPAID INTEREST	-	-	-
<b>TOTAL FROM OTHER RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FOR DEBT SERVICE FUND</b>	<b>25,198,008</b>	<b>23,253,268</b>	<b>1,944,740</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**DEBT SERVICE FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>FUNCTION: 71 DEBT SERVICES</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	-	-	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6500 DEBT SERVICE	24,762,109	22,930,234	1,831,875
<b>TOTAL FOR FUNCTION</b>	<b>24,762,109</b>	<b>22,930,234</b>	<b>1,831,875</b>
<b>TOTAL FOR DEBT SERVICE FUND</b>	<b>24,762,109</b>	<b>22,930,234</b>	<b>1,831,875</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024-2025**  
**BUDGET FOR ADOPTION**  
**PROPOSED**  
**FOOD SERVICE FUND**

**REVENUES**

LOCAL & INTERMEDIATE SOURCES	\$ 580,000
STATE PROGRAM REVENUES	\$ 23,000
OTHER RESOURCES	<u>\$ 5,215,814</u>
TOTAL REVENUES	<u>\$ 5,818,814</u>

**EXPENDITURES**

FUNCTION: 35 FOOD SERVICES	\$ 6,643,988
FUNCTION: 51 MAINTENANCE	\$ 60,000
TOTAL EXPENDITURES	<u>\$ 6,703,988</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (885,174)</u>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**  
**2024/2025- 2023/2024**  
**BUDGETARY COMPARISON**

**FOOD SERVICE FUND**

	<b>2024-2025 PROPOSED BUDGET</b>	<b>2023-2024 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>REVENUES</b>			
LOCAL & INTERMEDIATE SOURCES	580,000	565,000	15,000
STATE PROGRAM REVENUES	23,000	20,000	3,000
OTHER RESOURCES	5,215,814	4,675,000	540,814
<b>TOTAL REVENUES</b>	<b>5,818,814</b>	<b>5,260,000</b>	<b>558,814</b>
<b>EXPENDITURES</b>			
FUNCTION: 35 FOOD SERVICES	6,643,988	5,844,766	799,222
FUNCTION: 51 MAINTENANCE	60,000	60,000	-
<b>TOTAL EXPENDITURES</b>	<b>6,703,988</b>	<b>5,904,766</b>	<b>799,222</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER )EXPENDITURES</b>	<b>(885,174)</b>	<b>(644,766)</b>	<b>(240,408)</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT**

**2024-2025**

**REVENUE BY SOURCE**

**FOOD SERVICE FUND**

	2024-2025 PROPOSED BUDGET	2023-2024 ORIGINAL BUDGET	INCREASE (DECREASE)
<b>5700 LOCAL &amp; INTERMEDIATE SOURCES</b>			
5742 INTEREST	120,000	85,000	35,000
5749 DISTRICT CATERING	-	-	-
5751 FOOD SERVICE SALES	460,000	480,000	(20,000)
<b>TOTAL FROM LOCAL &amp; INTERMEDIATE SOURCES</b>	<b>580,000</b>	<b>565,000</b>	<b>15,000</b>
<b>5800 STATE PROGRAM REVENUES</b>			
5829 OTHER	23,000	20,000	3,000
<b>TOTAL FROM STATE PROGRAM REVENUES</b>	<b>23,000</b>	<b>20,000</b>	<b>3,000</b>
<b>5900 FEDERAL PROGRAM REVENUES</b>			
5921 NATIONAL SCHOOL BREAKFAST PROGRAM	1,200,000	1,170,000	30,000
5922 NATIONAL SCHOOL LUNCH PROGRAM	3,200,000	3,120,000	80,000
5923 USDA COMMODITIES	390,814	-	390,814
5939 FROM OTHER STATE AGENCIES - FEMA	425,000	385,000	40,000
5949 FEDERAL REVENUE	-	-	-
<b>TOTAL FROM OTHER RESOURCES</b>	<b>5,215,814</b>	<b>4,675,000</b>	<b>540,814</b>
<b>TOTAL FOR FOOD SERVICE FUND</b>	<b>5,818,814</b>	<b>5,260,000</b>	<b>558,814</b>

**GALVESTON INDEPENDENT SCHOOL DISTRICT  
2024-2025  
EXPENDITURES BY FUNCTION AND MAJOR OBJECT**

**FOOD SERVICE FUND**

	<b>2024-2025 PROPOSED BUDGET</b>	<b>2023-2024 ORIGINAL BUDGET</b>	<b>INCREASE (DECREASE)</b>
<b>FUNCTION: 35 FOOD SERVICES</b>			
6100 PAYROLL COST	2,469,674	2,381,766	87,908
6200 CONTRACTED SERVICES	142,500	97,000	45,500
6300 SUPPLIES AND MATERIALS	3,324,814	2,834,000	490,814
6400 OTHER COSTS	7,000	7,000	-
6600 CAPITAL OUTLAY	700,000	525,000	175,000
<b>TOTAL FOR FUNCTION</b>	<b>6,643,988</b>	<b>5,844,766</b>	<b>799,222</b>
<b>FUNCTION: 51 MAINTENANCE</b>			
6100 PAYROLL COST	-	-	-
6200 CONTRACTED SERVICES	60,000	60,000	-
6300 SUPPLIES AND MATERIALS	-	-	-
6400 OTHER COSTS	-	-	-
6600 CAPITAL OUTLAY	-	-	-
<b>TOTAL FOR FUNCTION</b>	<b>60,000</b>	<b>60,000</b>	<b>-</b>
<b>TOTAL FOR FOOD SERVICE FUND</b>	<b>6,703,988</b>	<b>5,904,766</b>	<b>799,222</b>

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and Consider Approval of Resolution to Adopt the 2024 Tax Rate

Texas Property Tax Code, Section 26.05(a) Tax Rate "The governing body of each taxing unit, before the later of September 30th or the 60th day after the date the certified appraisal roll is received by the taxing unit, shall adopt a tax rate for the current tax year and shall notify the assessor for the unit of the rate adopted. The tax rate consists of two components, each of which must be approved separately."

Furthermore, the "Truth in Taxation" requirements of school districts in Texas require the opportunity for the Board of Trustees to discuss the proposed budget and tax rate before approving these for the school year. Therefore, a public hearing for community input in regard to taxation is provided regardless of whether the tax levy is increasing, decreasing, or remaining the same. To comply with these requirements, the Board of Trustees will conduct their public hearing at their regular meeting on August 28, 2024, at 6:00 p.m.

The Resolution setting the tax rate is attached for your review along with a copy of the Notice, the Certified Truth in Taxation Worksheets, and the letter from TEA giving approval to move forward with tax rate adoption. This year's Proposed Tax Rates which were approved by the Board on August 7, 2024, are as follows:

Maintenance and Operations:	\$0.6769 (a decrease of \$0.0023 from the prior year)
Interest and Sinking Fund:	<u>\$0.1680 (a decrease of \$0.0003 from the prior year)</u>
<b>Total Proposed Rate</b>	<b>\$0.8449 (a decrease of \$0.0026 from the prior year)</b>

This year's proposed tax rate exceeds the no-new-revenue tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote.

**RECOMMENDATION:** I move that the Board of Trustees of Galveston Independent School District adopt a Maintenance & Operations Tax Rate of \$0.6769, and an Interest & Sinking Tax Rate of \$0.1680 for a total tax rate of \$0.8449 for Tax Year 2024. I move that the property tax rate be increased by the adoption of a tax rate of 0.844900, which is effectively a 4.84 percent increase in the tax rate.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# 2024 Tax Rate Calculation Worksheet

## School Districts without Chapter 313 Agreements

Galveston Independent School District	409-766-5137
School District's Name	Phone (area code and number)
PO Box 660, Galveston, Texas 77553	www.gisd.org
School District's Address, City, State, ZIP Code	School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

**SECTION 1: No-New Revenue Tax Rate**

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup>	\$ 13,541,247,479
2.	<b>Prior year tax ceilings.</b> Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$ 909,346,502
3.	<b>Preliminary prior year adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 12,631,900,977
4.	<b>Prior year total adopted tax rate.</b>	\$ 0.847500 /\$100
5.	<b>Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.</b>	
	A. Original prior year ARB values: ..... \$ 397,526,010	
	B. Prior year values resulting from final court decisions: ..... \$ 337,196,723	
	C. Prior year value loss. Subtract B from A. <sup>3</sup>	\$ 60,329,287
6.	<b>Prior year taxable value subject to an appeal under Chapter 42, as of July 25.</b>	
	A. Prior year ARB certified value: ..... \$ 0	
	B. Prior year disputed value: ..... \$ 0	
	C. Prior year undisputed value. Subtract B from A. <sup>4</sup>	\$ 0
7.	<b>Prior year Chapter 42-related adjusted values.</b> Add Line 5 and 6.	\$ 60,329,287
8.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 12,692,230,264
9.	<b>Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.</b> Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0

<sup>1</sup> Tex. Tax Code §26.012(14)  
<sup>2</sup> Tex. Tax Code §26.012(14)  
<sup>3</sup> Tex. Tax Code §26.012(13)  
<sup>4</sup> Tex. Tax Code §26.012(13)  
<sup>5</sup> Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p><b>Prior year taxable value lost because property first qualified for an exemption in the current year.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p><b>A. Absolute exemptions.</b> Use prior year market value: ..... \$ <u>8,086,180</u></p> <p><b>B. Partial exemptions.</b> Current year exemption amount or current year percentage exemption times prior year value: .. + \$ <u>64,648,584</u></p> <p><b>C. Value loss.</b> Add A and B. <sup>6</sup></p>	<p>\$ <u>72,734,764</u></p>
11.	<p><b>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.</b> Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p><b>A. Prior year market value.</b> ..... \$ <u>102,000</u></p> <p><b>B. Current year productivity or special appraised value:</b> ..... - \$ <u>1,450</u></p> <p><b>C. Value loss.</b> Subtract B from A.</p>	<p>\$ <u>100,550</u></p>
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	<p>\$ <u>72,835,314</u></p>
13.	<b>Adjusted prior year taxable value.</b> Subtract Line 12 from Line 8.	<p>\$ <u>12,619,394,950</u></p>
14.	<b>Adjusted prior year total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.	<p>\$ <u>106,949,372</u></p>
15.	<b>Taxes refunded for years preceding tax year prior year.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. <sup>8</sup>	<p>\$ <u>1,071,258</u></p>
16.	<p><b>Adjusted prior year levy with refunds.</b> Add Line 14 and Line 15. <sup>9</sup></p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	<p>\$ <u>108,020,630</u></p>
17.	<p><b>Total current year taxable value on the current year certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. <sup>10</sup></p> <p><b>A. Certified values.</b><sup>11</sup> ..... \$ <u>13,685,864,076</u></p> <p><b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: ..... - \$ <u>0</u></p> <p><b>C. Total current year value.</b> Subtract B from A.</p>	<p>\$ <u>13,685,864,076</u></p>
18.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>12</sup></p> <p><b>A. Current year taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>13</sup> ..... \$ <u>1,116,001,069</u></p> <p><b>B. Current year value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. <sup>14</sup> ..... + \$ <u>0</u></p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	<p>\$ <u>1,116,001,069</u></p>

<sup>6</sup> Tex. Tax Code §26.012(15)  
<sup>7</sup> Tex. Tax Code §26.012(15)  
<sup>8</sup> Tex. Tax Code §26.012(13)  
<sup>9</sup> Tex. Tax Code §26.012(13)  
<sup>10</sup> Tex. Tax Code §§26.012 and 26.04(c-2)  
<sup>11</sup> Tex. Tax Code §26.012(6)  
<sup>12</sup> Tex. Tax Code §26.01(c) and (d)  
<sup>13</sup> Tex. Tax Code §26.01(c)  
<sup>14</sup> Tex. Tax Code §26.01(d)  
<sup>15</sup> Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Current year tax ceilings.</b> Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup>	\$ 1,094,660,390
20.	<b>Current year total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.	\$ 13,707,204,755
21.	<b>Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.</b> Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 0
22.	<b>Total current year taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 303,651,710
23.	<b>Total adjustments to the current year taxable value.</b> Add lines 21 and 22.	\$ 303,651,710
24.	<b>Adjusted current year taxable value.</b> Subtract line 23 from line 20.	\$ 13,403,553,045
25.	<b>Current year NNR tax rate.</b> Divide line 16 by line 24 and multiply by \$100.	\$ 0.805910 /\$100

**SECTION 2: Voter-Approval Tax Rate**

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates. <sup>18</sup>

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment. <sup>19</sup>
- Enrichment Tax Rate:** <sup>20</sup> A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield. <sup>21</sup>
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service. <sup>22</sup>

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election. <sup>23</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*. <sup>24</sup>

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	<b>Current year maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>	\$ 0.616900 /\$100
27.	<b>Current year enrichment tax rate.</b> Enter the greater of A and B. <sup>26</sup>	\$ 0.060000 /\$100
	A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) . . . . .	\$ 0.060000 /\$100
	B. \$0.05 per \$100 of taxable value . . . . .	\$ 0.050000 /\$100

<sup>18</sup> [Reserved for expansion]  
<sup>19</sup> [Reserved for expansion]  
<sup>20</sup> Tex. Tax Code §26.08(n)  
<sup>21</sup> Tex. Edu. Code §48.2551(a)(3)  
<sup>22</sup> Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032  
<sup>23</sup> Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)  
<sup>24</sup> Tex. Edu. Code §45.0021(a)  
<sup>25</sup> Tex. Edu. Code §11.184(b)  
<sup>26</sup> Tex. Edu. Code §11.184(b-1)  
<sup>27</sup> Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)  
<sup>28</sup> Tex. Tax Code §26.08(n)(2)  
<sup>29</sup> Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>Current year maintenance and operations (M&amp;O) tax rate. Add Lines 26 and 27.</b>  Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>27</sup>	0.676900 \$ _____ /\$100
29.	<b>Total current year debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses.  A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. <sup>28</sup> Enter debt amount: ..... \$ <u>24,762,109</u>  B. Subtract <b>unencumbered fund amount</b> used to reduce total debt. .... - \$ <u>0</u>  C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. .... - \$ <u>1,175,156</u>  D. <b>Adjust debt:</b> Subtract B and C from A.	\$ <u>23,586,953</u>
30.	<b>Certified prior year excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	0 \$ _____
31.	<b>Adjusted current year debt.</b> Subtract line 30 from line 29D.	\$ <u>23,586,953</u>
32.	<b>Current year anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>30</sup>  A. Enter the current year anticipated collection rate certified by the collector. <sup>31</sup> <u>99.43</u> % B. Enter the 2023 actual collection rate <u>100.54</u> % C. Enter the 2022 actual collection rate <u>99.57</u> % D. Enter the 2021 actual collection rate <u>99.43</u> %	99.43 %
33.	<b>Current year debt adjusted for collections.</b> Divide Line 31 by Line 32.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ <u>23,722,169</u>
34.	<b>Current year total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>13,707,204,755</u>
35.	<b>Current year debt rate.</b> Divide Line 33 by Line 34 and multiply by \$100.	0.173063 \$ _____ /\$100
36.	<b>Current year voter-approval tax rate.</b> Add Lines 28 and 35.  If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. <sup>32</sup>	0.849963 \$ _____ /\$100

**SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control**

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<sup>27</sup> Tex. Tax Code §26.012(7)  
<sup>28</sup> Tex. Tax Code §§26.012(10) and 26.04(b)  
<sup>29</sup> Tex. Tax Code §526.04(h), (h-1) and (h-2)  
<sup>30</sup> Tex. Tax Code §26.04(b)  
<sup>31</sup> Tex. Tax Code §26.08(g)  
<sup>32</sup> Tex. Tax Code §26.045(d)  
<sup>33</sup> Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. <sup>35</sup> The school district shall provide its tax assessor with a copy of the letter. <sup>34</sup>	\$ 0
38.	Current year total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 13,707,204,755
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ 0.000000 / \$100
40.	Current year voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ 0.849963 / \$100

**SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster**

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. <sup>35</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	Prior year adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.847500 / \$100
42.	Prior voter-approval tax rate. If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 / \$100
43.	Increase in the prior year tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ 0.000000 / \$100
44.	Current year voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 0.849963 / \$100

**SECTION 5: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... \$ 0.805910 / \$100  
 Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate ..... \$ 0.849963 / \$100  
 As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

**SECTION 6: School District Representative Name and Signature**

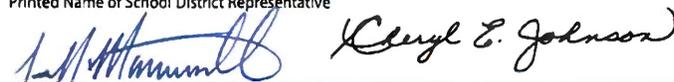
Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. <sup>36</sup>

print here

Cheryl E Johnson, PCC, CTOP

Printed Name of School District Representative

sign here



School District Representative

July 31, 2024

Date

<sup>35</sup> Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

<sup>36</sup> Tex. Tax Code §26.04(c)

August 5, 2024

#084-902

Matthew Neighbors, Superintendent  
Galveston Independent School District  
PO BOX 660  
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2024-2025 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2025.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2024-2025 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at [recapture@tea.texas.gov](mailto:recapture@tea.texas.gov) or by phone at (512) 463-4809.

Sincerely,



Amy Copeland  
Chief School Finance Officer, Associate Commissioner

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Galveston Independent School District will hold a public meeting at 6:00 PM, August 28, 2024 in Galveston ISD Board Room, 3904 Avenue T, Galveston, Texas 77550. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.676900/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.168000/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	4.27 % increase
Debt Service	7.99 % increase
Total Expenditures	4.93 % increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$20,311,997,562	\$22,590,294,230
Total appraised value* of new property**	\$568,616,060	\$376,744,510
Total taxable value*** of all property	\$13,541,247,479	\$14,801,865,145
Total taxable value*** of new property**	\$326,613,325	\$303,651,710

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$329,760,000

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$0.679200	\$0.168300	\$0.847500	\$14,555	\$425
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$0.744130	\$0.184300	\$0.928430	\$16,079	\$604
<b>Proposed Rate</b>	\$0.676900	\$0.168000	\$0.844900	\$14,750	\$604

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$328,092	\$363,829
Average Taxable Value of Residences	\$54,981	\$79,046
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.847500	\$0.844900
Taxes Due on Average Residence	\$465.96	\$667.86
Increase (Decrease) in Taxes		\$201.90

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.849963. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.849963.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$37,164,361
Interest & Sinking Fund Balance(s)	\$6,706,388

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

STATE OF TEXAS                    §  
   §  
COUNTY OF GALVESTON       §

RESOLUTION FIXING THE TAX RATE AND LEVYING AD VALOREM TAXES  
FOR THE GALVESTON INDEPENDENT SCHOOL DISTRICT FOR 2024

WHEREAS, the Superintendent of Schools and the Board of the Galveston Independent School District find that after reviewing all sources of revenue, it is necessary that the Board fix the tax rate for all purposes at Eight Thousand Four Hundred Forty-nine Ten-Thousandths Cents (\$.844900) on the One Hundred Dollars (\$100) of taxable property value to operate the school system during the current year and provide for the bonded indebtedness and to provide for Sinking Fund requirements; and

WHEREAS, the Superintendent recommends and the Board finds that the school tax rate should be so fixed and taxes levied based on a rate of Eight Thousand Four Hundred Forty-nine Ten-Thousandths Cents (\$.844900) on the One Hundred Dollars (\$100) of taxable property value, \$.6769 being for current maintenance and operations of the schools and \$.1680 for outstanding bonded indebtedness and to provide for Sinking Fund requirements;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The school tax rate for the GALVESTON INDEPENDENT SCHOOL DISTRICT, for the year 2024 be, and the rate is hereby fixed at \$.6769 on the One Hundred Dollars (\$100) of taxable property valuations for the maintenance and operation of the schools of the District and \$.1680 for outstanding bonded indebtedness and to provide for Sinking Fund requirements on the One Hundred Dollars (\$100) of taxable value and the Assessor and Collector of Taxes of the County is hereby authorized and directed to assess and collect school taxes on the basis of this rate for the year 2024.
2. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
3. This Resolution shall become effective from and after its passage.

On motion of Trustee \_\_\_\_\_, seconded by Trustee

\_\_\_\_\_, the above Resolution fixing the school tax rate and  
levying ad valorem taxes for the year 2024 was adopted on August 28, 2024.

STATE OF TEXAS                    §

§

COUNTY OF GALVESTON        §

I, Shae Jobe, Secretary of the Board of Trustees of the Galveston Independent School District, do hereby certify that the foregoing is a true and correct copy of the Resolution presented in written form and passed by a majority vote of the Board of Trustees at a meeting duly posted and noticed under the Texas Open Meetings Act and Held on August 28, 2024.

WITNESS MY HAND this the 28<sup>th</sup> day of August, 2024.

\_\_\_\_\_  
Shae Jobe  
Secretary, Board of Trustees  
GALVESTON Independent School District

DISTRICT SEAL

# Action Sheet

MEETING DATE: August 28, 2024

AGENDA ITEM: **Discuss and consider adoption of an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto.**

The purpose of this action is to set aside funds to defease and redeem a portion of the District's currently outstanding debt. The proposed defeasance and redemption will strengthen the District's financial position and save taxpayers the payment of interest that would otherwise accrue on said debt. A cash contribution of \$1,400,000 from I&S revenues/fund balance will defease approximately \$1,275,000 of the District's Unlimited Tax School Building Bonds, Series 2022 (the "Series 2022 Bonds") and pay accrued interest on the bonds to the redemption date. We are currently estimating net PV savings of approximately \$641,000 through the defeasance and redemption of a portion of the 2/1/2037 maturity of the District's Series 2022 Bonds. In order to facilitate the defeasance and redemption of such bonds, the order authorizes the District to enter into an escrow agreement, engage a verification agent and acquire escrowed securities as required by the order authorizing the Series 2022 Bonds and state law.

RECOMMENDATION: **I move that the Board of Trustees of Galveston Independent School District adopt an order authorizing the defeasance and redemption of certain outstanding bonds; approving and authorizing the execution of an escrow agreement; authorizing the engagement of a verification agent; and containing other provisions relating thereto.**

  
Matthew Neighbors Ed. D.  
Superintendent

  
Jeff Martello  
Chief Financial Officer

ORDER BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE DEFEASANCE AND REDEMPTION OF CERTAIN OUTSTANDING BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT; AUTHORIZING THE ENGAGEMENT OF A VERIFICATION AGENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO

WHEREAS, Galveston Independent School District (the “District”) has heretofore issued its Unlimited Tax School Building Bonds, Series 2022 (the “Outstanding Bonds”) pursuant to an order adopted by the Board on June 22, 2022 and a pricing certificate executed pursuant thereto on August 2, 2022 (collectively, the “Outstanding Bond Order”); and

WHEREAS, pursuant to the Outstanding Bond Order, the District has the right to defease and redeem all or a portion of the Outstanding Bonds in advance of their stated maturities; and

WHEREAS, the District desires to defease and redeem a portion of the Outstanding Bonds as more specifically described in Section 3, herein, (the “Redeemed Bonds”) in advance of their stated maturities on the redemption date as more specifically described in Section 3, herein, (the “Redemption Date”), all as further set forth and determined in the a certificate of an authorized officer, a form of which is attached hereto as Exhibit A (the “Officer’s Certificate”); and

WHEREAS, the defeasance and redemption of the Redeemed Bonds will benefit the public by producing net present value debt service savings; and

WHEREAS, the Outstanding Bond Order authorizes the District to accomplish such defeasance and redemption by providing notice as required in the Outstanding Bond Order and (i) depositing with a qualified escrow agent (the “Escrow Agent”) or (ii) depositing directly with the paying agent/registrar for the Outstanding Bonds, lawfully available funds of the of the District and authorized escrowed securities to provide for the defeasance and redemption of the Outstanding Bonds on the Redemption Date; and

WHEREAS, the District desires to authorize the execution of an escrow agreement (the “Escrow Agreement”) to provide for the deposit of such lawfully available funds of the District and certain other securities in an amount sufficient to accomplish the discharge and final payment of the Redeemed Bonds on the Redemption Date, and to obtain a verification report from the verification agent (the “Verification Agent”) verifying the sufficiency of the amount initially deposited with the Escrow Agent to pay the principal of and interest on the Redeemed Bonds when due on the Redemption Date (the “Verification Report”); and

WHEREAS, upon the deposit of funds with the Escrow Agent as specified in the Verification Report, the District will have effectuated the defeasance of the Redeemed Bonds under Chapter 1207, Texas Government Code, as amended, and the Outstanding Bond Order, and the Redeemed Bonds shall no longer be regarded as being outstanding, except for the purpose of being paid pursuant to the funds deposited with the Escrow Agent; and

WHEREAS, the Board hereby finds, determines, and declares that the meeting at which this Order is considered is open to the public, and that the public notice of the time, place, and

purpose of the meeting was given, as required by Chapter 551, Texas Government Code; now therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. It is hereby found and determined that the matters and facts set out in the recitals of this Order are true and correct and incorporated herein for all purposes. All capitalized terms not otherwise defined in the recitals to this Order shall have the meanings set forth in the Outstanding Bond Order.

Section 2. Approval of Defeasance and Redemption of Redeemed Bonds; Approval of Use of Funds. It is hereby found and determined that it is in the best interest of the District to defease and redeem the Redeemed Bonds in a principal amount not to exceed \$1,275,000. The Board hereby authorizes the use of lawfully available funds (i) in an amount sufficient to provide for the payment of the principal of and interest on the Redeemed Bonds when due on the Redemption Date, as verified in the Verification Report, in order to accomplish the defeasance and redemption of the Redeemed Bonds and (ii) in an amount sufficient to pay any costs relating to the redemption and defeasance of the Redeemed Bonds. The lawfully available funds of the District utilized for the purposes described in this Section 2 shall not exceed \$1,400,000.

Section 3. Redemption Prior to Maturity of Redeemed Bonds. The District hereby authorizes the Superintendent or the Chief Financial Officer of the District (each an "Authorized Officer") to designate the portion of the Outstanding Bonds to be defeased and/or called for redemption prior to maturity on the Redemption Date as the Redeemed Bonds, with such Redeemed Bonds to be redeemed at a price of par plus accrued interest to the Redemption Date, and authorizes and directs notice of such defeasance and redemption to be given in accordance with the terms of the applicable Outstanding Bond Order. The designation of the Redeemed Bonds from the Outstanding Bonds and the Redemption Date(s) shall be made in the Officer's Certificate in substantially the form attached hereto as Exhibit A.

Section 4. Appointment of Escrow Agent; Approval of Escrow Agreement; Subscription for Securities. The District hereby appoints U.S. Bank Trust Company, National Association, Houston, Texas, as escrow agent (the "Escrow Agent") for the Redeemed Bonds. An escrow agreement (the "Escrow Agreement") specifying the duties and responsibilities of the District and the Escrow Agent in substantially the form attached to the Officer's Certificate as Exhibit OC-A, with such revisions as may be approved by the Authorized Officer as evidenced by his execution of the Escrow Agreement, is hereby approved. The Authorized Officer is hereby authorized to execute the Escrow Agreement on behalf of the District and to execute such documents and agreements in connection with the purchase of securities as may be necessary or desirable to effectuate the defeasance and redemption of the Redeemed Bonds as contemplated herein, and the submission of an application or solicitation for the acquisition of such securities is hereby approved.

Section 5. Appointment of Verification Agent. The District hereby authorizes the Authorized Officer to engage a Verification Agent in connection with the defeasance and redemption of the Redeemed Bonds.

Section 6. Yield Restriction. Amounts on deposit in the escrow fund for the Redeemed Bonds will be yield restricted to a yield that is not in excess of the yield on the Redeemed Bonds; provided that, if yield reduction payments are available under section 1.148-5(c) of the Regulations, the District may satisfy the yield restriction requirements by making yield reduction payments to the federal government.

Section 7. Related Matters. To satisfy in a timely manner all of the District's obligations under this Order, the Superintendent, the Chief Financial Officer, and all other appropriate officers and agents of the District are hereby authorized and directed to take all actions that are reasonably necessary to provide for the defeasance and redemption of the Redeemed Bonds, including, without limitation, providing required notices, paying any fees or expenses required in connection with the defeasance and redemption of the Redeemed Bonds and executing and delivering on behalf of the District all bonds, consents, receipts, requests, agreements and other documents as may be necessary to direct the application of funds of the District consistent with the provisions of this Order.

Section 8. No Personal Liability. No recourse shall be had for payment of principal of or interest on any Redeemed Bonds or for any claim based thereon against any member of the Board or employee of the District.

Section 9. Severability. If any provision, section, subsection, sentence, clause or phrase of this Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the Board in adopting this Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Order are declared to be severable for that purpose.

Section 10. Effective Date. This Order shall take effect immediately from and after its passage by the Board.

*[The remainder of this page is intentionally left blank.]*

PASSED, APPROVED AND EFFECTIVE on August 28, 2024.

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Secretary, Board of Trustees  
Galveston Independent School District

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Chair, Board of Trustees  
Galveston Independent School District

[SEAL]

**EXHIBIT A**

**OFFICER’S CERTIFICATE**

Re: Galveston Independent School District Unlimited Tax School Building Bonds, Series, 2022 (the “Bonds”)

I, the undersigned [Superintendent/Chief Financial Officer] of the Galveston Independent School District (the “District”), do hereby make and execute this Officer’s Certificate pursuant to a Order adopted by the Board of Trustees of the District on August 28, 2024 (the “Order”) authorizing the defeasance and redemption of all or a portion of the above-referenced Bonds. Capitalized terms used in this Officer’s Certificate shall have the meanings given such terms in the Order.

Section 1. Pursuant to the delegation contained in Section 3(a) of the Order, I hereby designate the following portion of the Bonds as the Redeemed Bonds and the following dates as the Redemption Date(s) for the Redeemed Bonds:

**Unlimited Tax School Building Bonds, Series 2022**

<u>Maturity Date</u>	<u>Principal Amount</u> <sup>1</sup>	<u>Redemption Date</u>
February 1, 2037	[\$1,275,000]	February 1, 2030

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Section 2. To effectuate the defeasance and redemption of the Redeemed Bonds, the Authorized Officer is hereby authorized and directed to provide a letter of instruction or other notice to the Escrow Agent and/or Paying Agent/Registrar for the Redeemed Bonds.

Section 3. Pursuant to the delegation in Section 4 of the Order, the Escrow Agreement with U.S. Bank Trust Company, National Association, Houston, Texas is hereby approved in substantially the form attached hereto as Exhibit OC-A.

Section 5. The purchase of [SLGS/eligible escrowed securities] for the Escrow Fund (as defined in the Escrow Agreement) is hereby approved.

Section 6. Pursuant to the delegation contained in Section 5 of the Order, I hereby designate [\_\_\_\_\_] as Verification Agent for the Redeemed Bonds.

*[Signature Page Follows]*

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<sup>1</sup> The final principal amount of the February 1, 2037 maturity that will be redeemed will be established by the Authorized Officer based on the interest rates on the escrowed securities and similar factors.

Executed this \_\_\_\_\_.

GALVESTON INDEPENDENT SCHOOL  
DISTRICT

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**EXHIBIT OC - A**  
**ESCROW AGREEMENT**

**[Attached]**

## ESCROW AGREEMENT

THIS ESCROW AGREEMENT (this “Escrow Agreement”) dated for convenience \_\_\_\_\_, 2024, but effective on the Escrow Funding Date described herein, is made and entered into by and between GALVESTON INDEPENDENT SCHOOL DISTRICT, an independent school district duly created, organized and existing under the Constitution and laws of the State of Texas (together with any successor to its duties and functions, the “District”), and U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, as escrow agent (together with any successor or assign in such capacity, the “Escrow Agent”).

WHEREAS, the District has heretofore issued the obligations described in Exhibit A attached hereto (the “Outstanding Bonds”); and

WHEREAS, the District desires to defease certain Outstanding Bonds on [\_\_\_\_\_] 2024 and redeem the Outstanding Bonds (the “Redeemed Bonds”) in advance of their maturities on their redemption date as set forth in Exhibit A; and

WHEREAS, Chapter 1207.061, Texas Government Code, as amended, authorizes and empowers the District to deposit an amount of money sufficient to provide for the payment or redemption in whole or in in part without issuing refunding bonds, directly with a commercial bank or trust company; and

WHEREAS, on August 28, 2024, the governing body of the District has adopted an order authorizing, among other things, the defeasance and/or redemption of the Redeemed Bonds in an aggregate principal amount not to exceed \$1,275,000; and

WHEREAS, the governing body of the District has further determined to effectuate the defeasance of the Redeemed Bonds pursuant to this Escrow Agreement, under which provision is made for the safekeeping, investment, reinvestment, administration and disposition of certain funds of the District, so as to provide firm banking and financial arrangements for the discharge and final payment of the Redeemed Bonds;

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, and other good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, and to secure the full and timely payment of the principal of and interest on the Redeemed Bonds, the District and the Escrow Agent contract and agree as follows:

### ARTICLE I DEFINITIONS AND INTERPRETATIONS

Section 1.01. Definitions. Unless otherwise expressly provided or unless the context clearly requires otherwise, the following terms shall have the respective meanings specified below for all purposes of this Escrow Agreement:

“Code” means the Internal Revenue Code of 1986, as amended, including applicable regulations and court decisions.

“District” means the Galveston Independent School District, and any successor to its duties and functions.

“Escrow Agent” means U.S. Bank Trust Company, National Association, in its capacity as escrow agent hereunder, and any successor in such capacity.

“Escrow Agreement” means this escrow agreement.

“Escrow Fund” means the fund created in Section 3.01 of this Escrow Agreement to be administered by the Escrow Agent pursuant to the provisions of this Escrow Agreement.

“Escrow Funding Date” means [\_\_\_\_\_] , 2024, the date on which the District will deposit with the Escrow Agent the cash and Escrowed Securities described in Section 2.01.

“Escrowed Securities” means: (1) direct non-callable obligations of the United States, including obligations that are unconditionally guaranteed by the United States, and (2) non-callable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the governing body of the issuer adopts or approves the proceedings authorizing the issuance of refunding bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, purchased for deposit into the Escrow Fund.

“Paying Agent for the Redeemed Bonds” means U.S. Bank Trust Company, National Association.

“Redeemed Bonds” means the District’s outstanding Unlimited Tax School Building Bonds, Series 2022 described in Exhibit A attached hereto.

“Report” means the verification report for the Bonds prepared by [\_\_\_\_\_] , relating to the defeasance of the Redeemed Bonds, and any subsequent report required by Section 5.02 and attached hereto as Exhibit C.

Section 1.02. Interpretations. The titles and headings of the articles and sections of this Escrow Agreement have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict the terms hereof. This Escrow Agreement and all of the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein and to achieve the intended purpose of providing for the defeasance of the Redeemed Bonds in accordance with applicable law.

ARTICLE II  
DEPOSIT OF FUNDS AND ESCROWED SECURITIES

Section 2.01. Deposits with Escrow Agent; Acquisition of Escrowed Securities. On the Escrow Funding Date the District will deposit, or cause to be deposited, with the Escrow Agent the following:

- (a) Escrowed Securities more fully described in the Report; and
- (b) A beginning cash balance as provided in the Report.

ARTICLE III  
CREATION AND OPERATION OF ESCROW FUND

Section 3.01. Escrow Fund. On the Escrow Funding Date the Escrow Agent will create on its books a special fund and irrevocable escrow to be known as the Galveston Independent School District Unlimited Tax School Building Bonds, Series 2022 Defeasance and Redemption Escrow Fund (the “Escrow Fund”) into which will be deposited the cash and Escrowed Securities described in Section 2.01. The Escrowed Securities, all proceeds therefrom, and all cash balances from time to time on deposit in the Escrow Fund shall be the property of the Escrow Fund and shall be applied only in strict conformity with the terms and conditions hereof. The Escrowed Securities, all proceeds therefrom and all cash balances from time to time on deposit in the Escrow Fund are hereby irrevocably pledged to the payment of the principal of and interest on the Redeemed Bonds payable from the Escrow Fund, which payment shall be made by timely transfers to the Paying Agent for the Redeemed Bonds of such amounts at such times as are provided in Section 3.02 hereof. When the final transfers have been made to the Paying Agent for the Redeemed Bonds for the payment of such principal of and interest on the Redeemed Bonds, any balance then remaining in the Escrow Fund for the Redeemed Bonds shall be transferred to the District, and the Escrow Agent shall thereupon be discharged from any further duties hereunder.

Section 3.02. Payment of Principal of and Interest on Redeemed Bonds. (a) The Escrow Agent is hereby irrevocably instructed to transfer to the Paying Agent for the Redeemed Bonds from the cash balance from time to time on deposit in the Escrow Fund the amounts required to pay the principal of and interest on the Redeemed Bonds at their respective maturity date or dates, as of which such Redeemed Bonds have been called for earlier redemption, and interest thereon due, in the amounts and at the times shown in the Report.

(b) Money transferred to and held by the Paying Agent for the Redeemed Bonds in accordance with the provisions hereof shall be held by the Paying Agent for the Redeemed Bonds as a separate fund for the account of the respective holders of the Redeemed Bonds in connection with which such money is held; provided, however, that money so held remaining unclaimed by the owners of such Redeemed Bonds for three (3) years after the dates on which payment was due shall be reported and disposed of by the Paying Agent for the Redeemed Bonds in accordance with the provisions of Title 6 of the Texas Property Code.

Section 3.03. Sufficiency of Escrow Fund. In reliance on the Report, the District represents that the successive receipts of the principal of and interest on the Escrowed Securities will assure that the cash balance on deposit from time to time in the Escrow Fund will be at all times sufficient to provide money for transfer to the Paying Agent for the Redeemed Bonds at the times and in the amounts required to pay the principal of and interest on the Redeemed Bonds as such principal and interest becomes due and payable.

Section 3.04. Escrow Fund. The Escrow Agent at all times shall hold the Escrow Fund, the Escrowed Securities and all other assets of the Escrow Fund wholly segregated from all other funds and securities on deposit with the Escrow Agent; it shall never allow the Escrowed Securities or any other assets of the Escrow Fund to be commingled with any other funds or securities of the Escrow Agent; and it shall hold and dispose of the assets of the Escrow Fund only as set forth herein. The Escrowed Securities and other assets of the Escrow Fund always shall be maintained by the Escrow Agent for the benefit of the holders of the Redeemed Bonds; and a special account evidencing such fact shall be maintained at all times on the books of the Escrow Agent. The holders of the Redeemed Bonds shall be entitled to the same preferred claim and first lien upon the Escrowed Securities, the proceeds thereof and all other assets of the Escrow Fund as are enjoyed by other beneficiaries of similar accounts. The amounts received by the Escrow Agent under this Escrow Agreement shall not be considered as a banking deposit by the District, and the Escrow Agent shall have no right or title with respect thereto except as escrow agent under the terms hereof. The amounts received by the Escrow Agent hereunder shall not be subject to warrants, drafts or checks drawn by the District.

Section 3.05. Security for Cash Balances. Cash balances from time to time on deposit in the Escrow Fund, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, shall be continuously secured by a pledge of direct obligations of, or obligations unconditionally guaranteed by the United States of America, having a market value at least equal to such cash balances.

ARTICLE IV  
REDEMPTION OF CERTAIN  
REDEEMED BONDS PRIOR TO MATURITY

Section 4.01. Redemption Prior to Maturity of Redeemed Bonds. The District has irrevocably exercised its option to call certain maturities of the Redeemed Bonds for redemption prior to maturity on the dates and at the prices shown on Exhibit A attached hereto, and authorized and directed notice of such redemption to be given in accordance with the order and pricing certificate executed pursuant thereto authorizing the issuance of such Redeemed Bonds.

ARTICLE V  
LIMITATION ON INVESTMENTS

Section 5.01. General. Except as herein otherwise expressly provided, the Escrow Agent shall not have any power or duty to invest any money held hereunder; or to make substitutions of the Escrowed Securities; or to sell, transfer or otherwise dispose of the Escrowed Securities.

Section 5.02. Reinvestment of Proceeds. The Escrow Agent is hereby authorized and directed to reinvest proceeds of the Escrowed Securities which are attributable to amounts received as principal of or interest on the Escrowed Securities in direct obligations of the United States of America, at the times, in the amounts, and maturing and bearing interest, all as set out in the Report.

Section 5.03. Substitution of Securities. At the written request of the District, and upon compliance with the conditions hereinafter stated, the Escrow Agent shall sell, transfer, otherwise dispose of or request the redemption of all or any portion of the Escrowed Securities and apply the proceeds therefrom to purchase Redeemed Bonds or direct non-callable obligations of, or direct, non-callable, non-prepayable obligations the principal of and interest on which are unconditionally guaranteed for full and timely payment by, the United States of America. Any such transaction may be effected by the Escrow Agent only if (1) the Escrow Agent shall have received a written report with an accompanying opinion from a recognized firm of independent certified public accountants that such transaction will not cause the amount of money and securities in the Escrow Fund to be reduced below an amount which will be sufficient, when added to the interest to accrue thereon, to provide for the payment of principal of and interest on the remaining Redeemed Bonds as they become due, and (2) the Escrow Agent shall have received the unqualified written legal opinion of nationally recognized bond counsel or tax counsel acceptable to the District and the Escrow Agent to the effect that (a) such transaction will not cause any of the Refunding Bonds to be "arbitrage bonds" within the meaning of the Code, and (b) that such transaction complies with the Constitution and laws of the State of Texas and with all relevant documents relating to the Redeemed Bonds.

ARTICLE VI  
RECORDS AND REPORTS

Section 6.01. Records. The Escrow Agent shall keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipt, disbursement, allocation and application of the money and Escrowed Securities deposited to the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the District and the owners of the Redeemed Bonds.

Section 6.02. Reports. For the period beginning on the Escrow Funding Date and ending on February 1, 2030, the Escrow Agent shall prepare and send to the District, at the District's request, within 30 days following the end of such period a written report summarizing all transactions relating to the Escrow Fund during such period, including, without limitation, credits to the Escrow Fund as a result of interest payments on or maturities of the Escrowed Securities and transfers from the Escrow Fund to the Paying Agent for the Redeemed Bonds, together with a

detailed statement of all Escrowed Securities and the cash balance on deposit in the Escrow Fund as of the end of such period.

Section 6.03. Notification. The Escrow Agent shall notify the District immediately if at any time during the term of this Escrow Agreement it determines that the cash and Escrowed Securities in the Escrow Fund are not sufficient to provide for the transfer to the Paying Agent for the Redeemed Bonds for timely payment of all interest on and principal of the Redeemed Bonds.

## ARTICLE VII CONCERNING THE ESCROW AGENT

Section 7.01. Representations of Escrow Agent. U.S. Bank Trust Company, National Association hereby represents that it has all necessary power and authority to enter into this Escrow Agreement and undertake the obligations and responsibilities imposed upon it herein, and that it will carry out all of its obligations hereunder.

Section 7.02. Limitation on Liability. The Escrow Agent shall not be liable for any action taken or neglected to be taken by it in good faith in the exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Escrow Agreement, nor shall the Escrow Agent be responsible for the consequences of any error of judgment; and the Escrow Agent shall not be answerable except for its own neglect or default, nor for any loss unless the same shall have been through its negligence or want of good faith.

The liability of the Escrow Agent to transfer funds to the Paying Agent for the Redeemed Bonds for the payments of the principal of and interest on the Redeemed Bonds shall be limited to the proceeds of the Escrowed Securities and the cash balances from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, the Escrow Agent shall have no liability whatsoever for the insufficiency of funds from time to time in the Escrow Fund or any failure of the obligor of the Escrowed Securities to make timely payment thereon, except for its obligation to notify the District promptly of any such occurrence.

The recitals herein and in the proceedings authorizing the defeasance and/or redemption of the Redeemed Bonds shall be taken as the statements of the District and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Agent. In its capacity as Escrow Agent, it is agreed that the Escrow Agent need look only to the terms and provisions of this Escrow Agreement.

The Escrow Agent makes no representation as to the value, condition or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the District thereto, or as to the security afforded thereby or hereby, and the Escrow Agent shall incur no liability or responsibility with respect to any of such matters.

In the absence of bad faith, the Escrow Agent may rely conclusively upon the truth, completeness and accuracy of the statements, certificates, opinions, resolutions and other documents conforming to the requirements of this Escrow Agreement, and shall not be obligated to make any independent investigation with respect thereto.

It is the intention of the District and the Escrow Agent that the Escrow Agent shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

Unless it is specifically provided otherwise herein, the Escrow Agent has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the District with respect to arrangements or contracts with others, with the Escrow Agent's sole duty hereunder being to safeguard the Escrow Fund and to dispose of and deliver the same in accordance with this Escrow Agreement. If, however, the Escrow Agent is called upon by the terms of this Escrow Agreement to determine the occurrence of any event or contingency, the Escrow Agent shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in the event of error in making such determination the Escrow Agent shall be liable only for its own misconduct or its negligence. In determining the occurrence of any such event or contingency the Escrow Agent may request from the District or any other person such reasonable additional evidence as the Escrow Agent in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with the District, among others, at any time.

The Escrow Agent shall be protected in acting upon any notice, resolution, request, consent, order, certificate, report, opinion, bond or other paper or document believed by it to be genuine, and to have been signed or presented by the proper party or parties. The Escrow Agent may consult with counsel, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it in good faith and in accordance therewith.

To the full extent permitted by law, the District agrees to indemnify, defend and hold the Escrow Agent harmless from and against any and all loss, damage, tax, liability and expense that may be incurred by the Escrow Agent arising out of or in connection with its acceptance or appointment as Escrow Agent hereunder, including attorneys fees and expenses of defending itself against any claim or liability in connection with its performance hereunder, except that the Escrow Agent shall not be indemnified for any loss, damage, tax, liability, or expense resulting from its own negligence or willful action.

Section 7.03. Compensation. On the Escrow Funding Date, the District will pay the Escrow Agent, as a fee for performing the services hereunder and for all expenses incurred or to be incurred by the Escrow Agent in the administration of this Escrow Agreement the amount specified in the Fee Schedule attached hereto as Exhibit D. The Escrow Agent's fee does not include the cost of publication, printing costs, or reasonable out-of-pocket expenses of the Escrow Agent. If the Escrow Agent is requested to perform any extraordinary services hereunder, the District hereby agrees to pay reasonable fees to the Escrow Agent for such extraordinary services and to reimburse the Escrow Agent for all expenses incurred by the Escrow Agent in performing such extraordinary services. It is expressly provided that the Escrow Agent shall look only to the District for the payment of such additional fees and reimbursement of such additional expenses. The Escrow Agent hereby agrees that in no event shall it ever assert any claim or lien against the

Escrow Fund for any fees for its services, whether regular, additional or extraordinary, as Escrow Agent, or in any other capacity, or for reimbursement for any of its expenses.

Section 7.04. Successor Escrow Agents. This Escrow Agreement may be terminated by the District or the Escrow Agent on 60 days written notice, but no such termination shall be effective until a successor Escrow Agent has been appointed and has accepted such appointment. Any successor Escrow Agent appointed by the District shall succeed, without further act, to all the rights, immunities, powers and trusts of the predecessor Escrow Agent hereunder. Upon the request of any such successor Escrow Agent, the District shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor Escrow Agent all such immunities, rights, powers and duties. The Escrow Agent shall pay over to its successor Escrow Agent a proportional part of the Escrow Agent's fee hereunder equal to the portion of such fee attributable to duties to be performed after the date of succession.

Section 7.05. Consequential Damages. Anything in this Escrow Agreement to the contrary notwithstanding, to the extent permitted by law, in no event shall the Escrow Agent be liable for special, indirect or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Agent has been advised of such loss or damage and regardless of the form of action.

Section 7.06. Verifications of Statutory Representations and Covenants. The Escrow Agent makes the following representation and verifications pursuant to Chapters 2252, 2271, 2274, and 2276, Texas Government Code, as heretofore amended (the "Government Code"), in entering into this Agreement. As used in such verifications, "affiliate" means an entity that controls, is controlled by, or is under common control with the Underwriter within the meaning of SEC Rule 405, 17 C.F.R. § 230.405, and exists to make a profit. Liability for breach of any such verification during the term of this Agreement shall survive until barred by the applicable statute of limitations.

(a) Not a Sanctioned Company. The Escrow Agent represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Government Code. The foregoing representation excludes the Escrow Agent and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization.

(b) No Boycott of Israel. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott Israel and will not boycott Israel during the term of this Agreement. As used in the foregoing verification, "boycott Israel" has the meaning provided in Section 2271.001, Government Code.

(c) No Discrimination Against Firearm Entities. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and will not discriminate against a firearm entity or firearm trade association during the term of this Agreement. As used in the foregoing verification, "discriminate

against a firearm entity or firearm trade association” has the meaning provided in Section 2274.001(3), Government Code.

Section 7.07. Form 1295 Exemption. The Escrow Agent represents that it is a wholly owned subsidiary of U.S. Bank National Association, a publicly traded business entity, and therefore this Agreement is exempt from Section 2252.908, Texas Government Code, as amended.

## ARTICLE VIII MISCELLANEOUS

Section 8.01. Notices. Any notice, authorization, request, or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by registered or certified mail, postage prepaid, addressed as follows:

To the Escrow Agent:

U.S. Bank National Association  
8 Greenway Plaza, Suite 1100  
Houston, Texas 77046  
Attention: Corporate Trust Department

To the District:

Galveston Independent School District  
3409 Avenue T  
Galveston, Texas 77550  
Attention: Chief Financial Officer

The United States Post Office registered or certified mail receipt showing delivery of the aforesaid shall be conclusive evidence of the date and fact of delivery. Either party hereto may change the address to which notices are to be delivered by giving to the other party not less than ten days prior notice thereof.

Section 8.02. Termination of Escrow Agent’s Obligations. Upon the taking by the Escrow Agent of all the actions as described herein, the Escrow Agent shall have no further obligations or responsibilities hereunder to the District, the Owners of the Redeemed Bonds or to any other person or persons in connection with this Escrow Agreement.

Section 8.03. Binding Agreement. This Escrow Agreement shall be binding upon the District and the Escrow Agent and their respective successors and legal representatives, and shall inure solely to the benefit of the Owners of the Redeemed Bonds, the District, the Escrow Agent and their respective successors and legal representatives.

Section 8.04. Severability. If any one or more of the provisions contained in this Escrow Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Escrow

Agreement, but this Escrow Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein.

Section 8.05. Amendment. Except as provided in this Section, this Escrow Agreement may not be amended without the prior written consent of the Owners of all Redeemed Bonds then outstanding. No consent of any Owner shall be required for amendments limited to: (a) the insertion of unintentionally omitted material or the correction of mistakes or clarification of ambiguities; (b) the pledging of additional security to the Redeemed Bondholders; or (c) the deposit of additional cash or securities to the escrow account.

Section 8.06. Governing Law. This Escrow Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Texas.

Section 8.07. Time of Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Agent by this Escrow Agreement.

*[Signature Pages Follow]*

Executed as of \_\_\_\_\_, 20\_\_, but effective as set forth herein.

GALVESTON INDEPENDENT SCHOOL  
DISTRICT

By: \_\_\_\_\_  
President, Board of Trustees

ATTEST:

By: \_\_\_\_\_  
Secretary, Board of Trustees

U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION,  
as Escrow Agent

By: \_\_\_\_\_

Title: \_\_\_\_\_

EXHIBIT A

SCHEDULED OF REDEEMED BONDS

[To be Attached]

EXHIBIT B

ESCROWED SECURITIES

[To be Attached]

EXHIBIT C

VERIFICATION REPORT

[To be Attached]

EXHIBIT D

FEE SCHEDULE

[To be Attached]

**CERTIFICATE FOR ORDER**

THE STATE OF TEXAS                    §  
COUNTY OF GALVESTON               §

I, the undersigned officer of the Board of Trustees (the “Board”) of Galveston Independent School District (the “System”), hereby certify as follows:

1.       The Board of Trustees of Galveston Independent School District convened in a special meeting on the \_\_\_\_\_ day of August, 2024, at the regular meeting place thereof, within said System, and the roll was called of the duly constituted officers and members of said Board, to wit:

Anthony Brown	President, District 4-D
Johnny Smecca	Vice Chair, District 6-F
Shae Jobe	Secretary, District 3-C
Elizabeth Beeton	Trustee, District 1-A
David H. O’Neal, Jr.	Trustee, District 2-B
Ann Masel	Trustee, District 5-E
Mindy Lakin	Trustee, District 7-G

and all of said persons were present, except the following absentee(s): \_\_\_\_\_, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

ORDER BY THE BOARD OF TRUSTEES OF GALVESTON INDEPENDENT SCHOOL DISTRICT AUTHORIZING THE DEFEASANCE AND REDEMPTION OF CERTAIN OUTSTANDING BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF AN ESCROW AGREEMENT; AUTHORIZING THE ENGAGEMENT OF A VERIFICATION AGENT; AND CONTAINING OTHER PROVISIONS RELATING THERETO

was duly introduced for the consideration of said Board. It was then duly moved and seconded that said order be adopted; and, after due discussion, said motion, carrying with it the adoption of said order, prevailed and carried by the following vote:

- \_\_\_\_\_ Member(s) shown present above voted “Aye”.
- \_\_\_\_\_ Member(s) shown present above voted “No”.
- \_\_\_\_\_ Member(s) shown present above abstained from voting.

2.       A true, full and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that said order has been duly recorded in said Board’s minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board’s minutes of said meeting pertaining

to the adoption of said order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and purpose of the aforesaid meeting, and that said order would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose; that said meeting was open to the public as required by law; and that public notice of the date, hour, place and subject of said meeting was given as required by the Chapter 551, Texas Government Code.

SIGNED AND SEALED this \_\_\_\_ day of \_\_\_\_\_, 2024.

[SEAL]

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Secretary, Board of Trustees  
Galveston Independent School District

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# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Consider approval of the LEA Self-Certification of Micro-Purchases for 2024-2025

GISD is formally adopting its annual Micro Purchase threshold effective September 1, 2024. The adoption renewal is for fiscal year 2024-2025, as defined by 2 CPR 200.320(a)(1)(ii), and is set at \$49,999.99.

**RECOMMENDATION:** I move that the board approve the annual Micro Purchase threshold, as presented.



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Matthew Neighbors Ed. D.  
Superintendent



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Jeff Martello  
Chief Financial Officer



Galveston Independent School District

Self-Certification of Increased Micro-Purchase Threshold

WHEREAS, Pursuant to Board Policy CH (Local), the Board has authorized the Superintendent to develop purchasing procedures to implement the requirements of state and federal law. Further, the District's Board of Trustee has delegated authority to the Superintendent to make budgeted purchases of goods and services costing less than \$50,000.

WHEREAS, Pursuant to 2 CPR§ 200.320(a)(l)(iv), a non-Federal entity may self-certify a Micro Purchase Threshold up to \$50,000 on an annual basis and must maintain documentation to be made available to the Federal awarding agency and auditors in accordance with 2 CPR §200.334.

THEREFORE, Galveston ISD self-certifies that effective September 1, 2024, and for fiscal year 2024-2025, its Micro Purchase Threshold, as defined by 2 CPR 200.320(a)(l)(ii), is hereby renewed at \$49,999.99. Unless otherwise required by the District's internal purchasing regulations or controls, purchases up to the Micro Purchase Threshold may be purchased without soliciting competitive price or rate quotations if the District considers the price to be reasonable based on research, experience, purchase history or other information and documents it files accordingly.

This self-certification is based on the following justification, as recognized and authorized by 2 CPR §200.320(a)(l)(iv)(C):

Texas law generally permits public school districts to make noncompetitive purchases for goods or services valued less than \$50,000 in the aggregate, as set forth in Texas Education Code §44.031(a).

In any instance where Texas or other federal law imposes a requirement to competitively procure any good or service costing less than \$50,000, or where Texas or other federal law imposes more stringent purchasing standards or procedures than set forth in 2 CPR Part 200, the District will continue to follow the more restrictive legal requirement.

APPROVED BY:

Printed Name: Dr. Matthew Neighbors

Superintendent, Galveston ISD

Date: \_\_\_\_\_

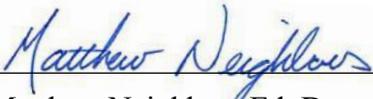
# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and Consider Approval of the CSP provided for Weis Middle School Parking Lot (Phase 4) presented by Contractor to be named on 8.27.24.

PBK has publicly advertised for the Weis Middle School Parking Lot Construction (Phase 4) as required by the guidelines outlined by TEA. Weis Middle School Phase 4 new parking lot consists of (29) standard parking spaces, (4) ADA accessible spaces, underground storm drainage, site lighting, and landscaping. Please reference the attached recommendation letter from PBK Architects (under separate cover).

**RECOMMENDATION:** I move that the Board of Trustees approve the CSP proposal from the Contractor to be named on 8.27.24 in the amount to be named on 8.27.24 (under separate cover).



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Consider declaration of approximately 1.91 acres at 1001 Winnie Galveston, Texas 77550 (Rosenberg Elementary Property and Building) as surplus property and related actions to solicit offers

In consultation with the District's consultants and legal counsel, the Administration has evaluated the ongoing real estate needs of the District and recommends declaring as surplus and seeking offers on a parcel of land containing approximately 1.91 acres at 1001 Winnie Galveston, Texas 77550 (Rosenberg Elementary Property and Building) through a public bid process. Property is also known as 721 10<sup>th</sup> Street.

**RECOMMENDATION:** I move that the Board approve the declaration as surplus property the approximately 1.91 acres at 1001 Winnie Galveston, Texas 77550 (Rosenberg Elementary Property and Building), as discussed. I further move that the Board authorize the administration to seek bids on the property and to take related actions.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

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**Note:** For legal requirements applicable to the disposition of real property acquired with federal funds, see CBB.

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**Sale or Exchange of Real Property**

The board may, by resolution, authorize the sale of any property, other than minerals, held in trust for public school purposes. The board president shall execute a deed to the purchaser reciting the board resolution authorizing the sale. A district may employ, retain, contract with, or compensate a licensed real estate broker or salesperson for assistance in the acquisition or sale of real property. *Education Code 11.154*

Publication of Notice and Bidding Requirements

Except for the types of land and interests described at Exceptions, below, before land owned by a district may be sold or exchanged for other land, notice to the general public of the offer of the land for sale or exchange must be published in a newspaper of general circulation in either the county in which the land is located or, if there is no such newspaper, in an adjoining county. The notice must include a description of the land, including its location, and the procedure by which sealed bids to purchase the land or offers to exchange the land may be submitted. The notice must be published on two separate dates and the sale or exchange may not be made until after the 14th day after the date of the second publication. Local Government Code 272.001 does not require the board to accept any bid or offer or to complete a sale or exchange. *Local Gov't Code 272.001(a), (d)*

Open-Enrollment Charter School Offer

The board of a district that intends to sell, lease, or allow use for a purpose other than a district purpose of an unused or underused district facility must give each open-enrollment charter school located wholly or partly within the boundaries of the district the opportunity to make an offer to purchase, lease, or use the facility, as applicable, in response to any terms established by the board, before offering the facility for sale or lease or to any other specific entity. The board is not required to accept an offer made by an open-enrollment charter school. *Education Code 11.1542*

Exceptions  
*Generally*

The notice and bidding requirements set out above do not apply to the types of land and real property interests described below and owned by a district. The land and those interests described below may not be conveyed, sold, or exchanged for less than the fair market value of the land or interest unless the conveyance, sale, or exchange is with one or more abutting property owners who own the underlying fee simple. The fair market value is determined by an appraisal obtained by the district that owns the land or interest. The appraisal price is conclusive of the fair market value of the land or interest. This applies to:

OTHER REVENUES  
SALE, LEASE, OR EXCHANGE OF SCHOOL-OWNED PROPERTY

CDB  
(LEGAL)

1. Narrow strips of land, or land that because of its shape, lack of access to public roads, or small area cannot be used independently under its current zoning or under applicable subdivision or other development control ordinances;
2. Streets or alleys, owned in fee or used by easement;
3. Land or a real property interest originally acquired for streets, rights-of-way, or easements that the district chooses to exchange for other land to be used for streets, rights-of-way, easements, or other public purposes, including transactions partly for cash;
4. Land that the district wants to have developed by contract with an independent foundation;
5. A real property interest conveyed to a governmental entity that has the power of eminent domain; or
6. The land or interests described by items 1 and 2, above, may be sold to abutting property owners:
  - a. In the same subdivision if the land has been subdivided; or
  - b. In proportion to their abutting ownership, and the division between owners must be made in an equitable manner.

*Local Gov't Code 272.001(b)-(c)*

*Higher Education Institutions*

A district may donate, exchange, convey, sell, or lease land, improvements, or any other interest in real property to an institution of higher education for less than its fair market value and without complying with the notice and bidding requirements in order to promote a public purpose related to higher education. The district shall determine the terms and conditions of the transaction so as to effectuate and maintain the public purpose. *Local Gov't Code 272.001(j)*

*Other Political Subdivisions*

A district may donate or sell for less than fair market value and without complying with the notice and bidding requirements a designated parcel of land or an interest in real property to another political subdivision if:

1. The land or interest will be used by the political subdivision to which it is donated or sold in carrying out a purpose that benefits the public interest of the donating or selling district;
2. The donation or sale of the land or interest is made under terms that effect and maintain the public purpose for which the donation or sale is made; and

OTHER REVENUES  
SALE, LEASE, OR EXCHANGE OF SCHOOL-OWNED PROPERTY

CDB  
(LEGAL)

3. The title and right to possession of the land or interest revert to the donating or selling district if the acquiring political subdivision ceases to use the land or interest in carrying out the public purpose.

*Local Gov't Code 272.001(l)*

**Sale of Instructional Facility Financed with State Allotment**

If an instructional facility financed by bonds paid with state and local funds under Education Code Chapter 46, Subchapter A, is sold before the bonds are fully paid, a district shall send to the comptroller a percentage of the district's net proceeds as determined by Education Code 46.011(a). *Education Code 46.011* [See also CCA]

**Lease of Public Property**

To a Governmental Entity

To promote a public purpose of the district, a district may:

1. Lease property owned by the district to another political subdivision or an agency of the state or federal government; or
2. Make an agreement to provide office space in property owned by the district to the other political subdivision or agency.

The district:

1. Shall determine the terms of the lease or agreement so as to promote and maintain the public purpose;
2. May provide for the lease of the property or provision of the office space at less than fair market value; and
3. Is not required to comply with any competitive purchasing procedure or any notice and publication requirement imposed by Local Government Code Chapter 272 or other law.

*Local Gov't Code 272.005*

**Required Terms for All Leases**

*Payment and Performance Bonds*

A lease between a district and another person regarding public property must contain lease terms requiring the person to:

1. Include in each contract for the construction, alteration, or repair of an improvement to the leased property a condition that the contractor:
  - a. Execute a payment bond that conforms to Property Code Chapter 53, Subchapter I (Bond to Pay Lien or Claims); and
  - b. Execute a performance bond in an amount equal to the amount of the contract for the protection of the district and conditioned on the faithful performance of the contractor's work in accordance with the plans, specifications, and contract documents; and

OTHER REVENUES  
SALE, LEASE, OR EXCHANGE OF SCHOOL-OWNED PROPERTY

CDB  
(LEGAL)

2. Provide to the district a notice of commencement at least 90 days before the date the construction, alteration, or repair of any improvement to the leased property begins.

*Notice of  
Commencement*

A notice of commencement must:

1. Identify the public property where the work will be performed;
2. Describe the work to be performed;
3. State the total cost of the work to be performed;
4. Include copies of the required performance and payment bonds; and
5. Include a written acknowledgment signed by the contractor stating that copies of the required performance and payment bonds will be provided to all subcontractors not later than the fifth day after the date a subcontract is executed.

On or before the 10th day after the date a district receives a notice of commencement for the construction, alteration, or repair of an improvement to leased property, the district may notify the leaseholder that the construction, alteration, or repair may not proceed.

*Gov't Code 2252.909(b), (c), (d)*

A district is not liable as a surety if a person leasing property from the district fails to submit the required notice of commencement.

*Gov't Code 2253.027(c)*

**Sale or Lease of  
Minerals**

Minerals in land belonging to a district may be sold to any person. The sale must be authorized by a resolution adopted by majority vote of the board. *Education Code 11.153(a)-(b)*

After the board determines that it is advisable to lease land belonging to the district, it shall give notice of its intention to lease the land. The notice shall be published once a week for three consecutive weeks in a newspaper published in the county and with general circulation in the county, and shall:

1. Describe the land to be leased; and
2. Designate the time and place at which the board will receive and consider bids for the lease.

*Natural Resources Code 71.005*

After adoption of a resolution authorizing sale, the board president may execute an oil or gas lease or sell, exchange, and convey the minerals. The mineral deed or lease must recite the approval of the resolution of the board authorizing the sale. *Education Code 11.153(c)*

**Donation of Former  
School Campus**

The board may, by resolution, authorize the donation of real property and improvements formerly used as a school campus to a municipality, county, state agency, or nonprofit organization if:

1. Before adopting the resolution, the board holds a public hearing concerning the donation and, in addition to any other notice required, gives notice of the hearing by publishing the subject matter, location, date, and time of the hearing in a newspaper having general circulation in the territory of a district;
2. The board determines that:
  - a. The improvements have historical significance;
  - b. The transfer will further the preservation of the improvements; and
  - c. At the time of the transfer, the district does not need the real property or improvements for educational purposes; and
3. The entity to whom the transfer is made has shown, to the satisfaction of the board, that the entity intends to continue to use the real property and improvements for public purposes.

The board president shall execute a deed transferring ownership of the real property and improvements to the municipality, county, state agency, or nonprofit organization. The deed must:

1. Recite the resolution of a board authorizing the donation; and
2. Provide that ownership of the real property and improvements revert to a district if the municipality, county, state agency, or nonprofit organization:
  - a. Discontinues use of the real property and improvements for public purposes; or
  - b. Executes a document that purports to convey the property.

*Education Code 11.1541(a)-(b)*

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**Note:** Regarding disposal of school buses, see CNB.  
Regarding disposal of school-owned personal property, see CI.  
Regarding geospatial data products, see CQA.

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# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider approval of the Superintendent's evaluation.

**RECOMMENDATION:** None

*Anthony Brown*

Anthony Brown  
Board President

# Action Sheet

**MEETING DATE:**

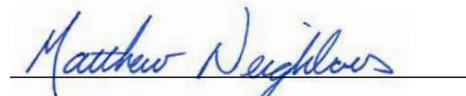
**August 28, 2024**

**AGENDA ITEM:**

Consider approval of the minutes from the August 8, 2024, Regular School Board Meeting.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the minutes from the August 8, 2024 Regular School Board Meeting.**



Matthew Neighbors Ed. D.  
Superintendent



# Minutes of Regular Meeting The Board of Trustees Galveston Independent School District

A Regular Meeting of the Board of Trustees of Galveston Independent School District was held August 7, 2024, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

Audio visual recording of this meeting can be found online at: <https://gisd.viebit.com/index.php?folder=ALL>

Trustees in attendance: All present

Staff in attendance: Post, Martello, Polzin, Patrick, Scott, Le Puritt, Dickerson, Grant, Dudas, Neighbors, Bly

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. –6:01
- 2) Pledge of Allegiance to the United States flag and the Texas flag. –6:01
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. –6:02  
*Joy Cowan - Spoke about Share your school supplies drive and thanked Mike Dudas.*  
*Mike Dudas - Spoke about Share your school supplies drive.*
- 4) Declaration of Conflicts of Interest. –6:07 none
- 5) District Reports –6:07
  - A) Superintendent's Report –6:07 *Spoke about the district profile. Also gave an update from hurricane Beryl.*
  - B) Board Committee Reports –6:10
    - 1) Policy Committee –6:10 *Report given by Chair, Mr. David O'Neal*
    - 2) Facilities/Finance Committee –6:17 *Report given by Chair, Mr. Johnny Smecca*
- 6) Financial Reports and Budget Update –6:28 *Report given by Chair, Mr. Johnny Smecca*
- 7) REGULAR AGENDA- Action Items –6:34 *Motion by Brown. Second*
  - A) Discuss and consider Approval of 2024 Proposed Tax Rate to be Published in Notice of Public Hearing –6:34 *Motion by Brown. Second by Jobe. Discussion. Motion approved unanimously.*
  - B) Schedule Public Meeting to Discuss the 2024 Proposed Tax Rate and the 2024-2025 Proposed Budget –6:40 *Motion by Smecca to approve the August 28th meeting date. Second by Masel. Discussion. Motion approved unanimously.*
  - C) Discuss and consider approval of Memorandum of Understanding between Artist Boat, Inc. and Galveston Independent School District for Real Property Acquisition –6:42 *Motion by Smecca. Second by Lakin. Discussion. Motion passed. Beeton, Smecca, Lakin, and O'Neal in favor. Brown, Jobe, and Masel against.*
  - D) Consider Board action regarding proposed termination of term contract employee. –7:00 *Moved until after the executive session.*
- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. –7:01  
Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:
  - A) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
  - B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.
    - A) Consultation with Attorney (Tex. Govt. Code Section 551.071) - Consultation with attorney regarding pending or contemplated litigation, settlement offers, or matters in which the duty of the attorney to the school district under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the state's open meetings laws.
    - B) Personnel Matters (Tex. Govt. Code Section 551.074) – Discuss the appointment, employment, evaluation, reassignment, duties, discipline, dismissal or resignation of an employee or employees, including the Superintendent.
    - C) Real Property (Tex. Govt Code Section 551.072) – Discuss the purchase, exchange, lease or value of real estate in which the discussion in an open meeting would have a detrimental effect on the ability of the school district to negotiate with a third party.

- D) Prospective Gifts or Donations (Tex. Govt Code Section 551.073) – Discuss prospective gifts or donations to the Galveston Independent School District and/or individual campuses, programs or facilities.
- E) Network Security, Security Devices and Security Audits (Tex. Govt Code Sections 551.076 and 551.089) – Discuss Network security information; a security audit; the deployment, or specific occasions for implementation, of security personnel, critical infrastructure, or security devices; or security assessment or deployments related to information resources technology.
- 9) Reestablish the open meeting of the Galveston ISD Board of Trustees.. –7:47  
*Summary of executive session given by Jobe.*  
*Item D from the Regular agenda: Consider Board action regarding proposed termination of term contract employee. – 7:48 Motion by Brown. Second by Jobe. Motion approved unanimously.*
- 10) CONSENT AGENDA - Action Items –7:48 *Motion by Smecca. Second by O’Neal. Discussion. Motion approved unanimously.*
- A) Consider approval of the minutes from the June 26, 2024, Regular School Board Meeting and the July 24, 2024, Special Meeting.
- B) Consider approval of personnel resignations and recommendations with contracts.
- C) Discuss and consider approval of payment of attorney fees.
- D) Consider approval of Budget Amendments
- E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.
- F) Discuss and consider the Interlocal Agreement and Memorandum of Understanding for the Coastal Alternative Program (CAP) for the 2024-2025 school year.
- G) Discuss and consider approval of the renewal of the Workers’ Compensation coverage with TASB
- H) Discuss and consider approval of the 2024-2025 Resolution sanctioning the Galveston County 4-H Organization as an extracurricular program and approval of adjunct faculty agreement to recognize Galveston County Cooperative Extension Agents as adjunct faculty members for the 2024-2025 school year.
- I) Discuss and consider the approval to use Galveston Career-Connect grant funds for tuition and expenses for high school students enrolled in Galveston College courses during the 2024-2025 school year, for an amount not to exceed \$550,000.
- J) Discuss and consider approval of the Student Code of Conduct for 2024-2025.
- K) Discuss and consider the adoption of Local District Update 123 affecting the policies listed below.
- L) Discuss and approve changes to policy DEC (LOCAL)
- M) Discuss and consider approval of changes to policy DED (LOCAL)
- N) Discuss and consider an Order Calling Regular Single Member School Board Trustee Election for Districts 1A, 3C, and 4D on November 5, 2024.
- O) Public Funds Investment Act Annual Compliance
- P) Discuss and consider approval of the Memorandum of Understanding (s) with Big Brothers and Big Sisters for Austin Elementary School, Weis Middle School, Central Middle School, and Ball High School.
- Q) Discuss and consider approval of resolution to authorize compensation of employees for days when District was closed due to inclement weather.
- R) Discuss and consider Resolution to join Region 16 ESC Statewide Cooperative Purchasing Program, TexBuy.
- S) Update GKD-R – Use of School Facilities
- T)  
 Discuss and consider approval of agreement for the purchase of attendance credit, delegating contractual authority to the superintendent for the purpose of obligating the school district under tec, 11.1511(c)(4), solely for the purpose of obligating the district under chapter 49, subchapters a and d and the rules adopted by the commissioner of education as authorized under tec, 49.006 related to excess local revenue
- U) Consider renewal of RFQ 2021-22-017 Geotechnical Engineering, Environmental Assessment, & Construction Materials Testing
- V) Discuss and consider endorsing candidates for the TASB Board of Directors – Region IV – Positions A, C and G.
- W) Consider exploring PK partnerships as way to expand early learning to more eligible students.
- 11) Suggested Future Agenda Items –7:50 *none*
- 12) COMMENTS FROM THE BOARD OF TRUSTEES –7:50  
*Masel - Reminder about the school supply drive on Friday morning.*  
*Jobe - Reminder about convocation August 16th at 2pm.*  
*O’Neal - Great job at new teacher luncheon.*

*Brown - Longshoremen will be conducting a school drive August 13th from 9a to 1pm.*

*Smecca - Jonah Williams will announce his college of choice August 24th*

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
  2. Information regarding holiday schedules
  3. Honorary or salutary recognition of a public official, public employee, or other citizen
  4. Reminders regarding GISD events
  5. Reminders regarding community events
  6. Health and safety announcements
- 13) Adjournment – 7:52

Minutes taken by: Amedia Bly

Approved on August 28, 2024

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Mr. Tony Brown, President

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Shae Jobe, Secretary

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

**AGENDA ITEM:**

Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**



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Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton:

Invoice 66377	\$2928.75
Invoice 66204	\$495.10
Invoice 66488	\$452.50
Invoice 66489	\$6318.75
Invoice 66203	\$1650.00
Total Billed	\$11845.10

The district is in receipt of invoices from McFatrige & Associates, P.C.:

Invoice 25883	\$11,797.45
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\_\_\_\_\_  
Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider approval of FINAL Budget Amendment for the 2023-2024 fiscal year

The final budget amendment will be presented at the meeting for approval (UNDER SEPARATE COVER).

**RECOMMENDATION:** I move that the Board of Trustees approve the final budget amendment for the 2023-2024 fiscal year, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

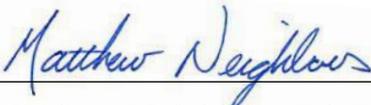
**AGENDA ITEM:**

Discuss and consider approval of donations  
in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:**

I move that the Board accept the donations,  
as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Galveston Independent School District  
Donations/Gifts for July 2024**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

<b>Date</b>	<b>Recipient</b>	<b>Giver</b>	<b>Gift</b>
<b>7/8/24</b>	<b>Ball HS Tennis</b>	<b>Harbor Offshore Marine, Inc</b>	<b>\$ 500.00</b>
<b>7/25/24</b>	<b>FACE – Fill the Fridge</b>	<b>Kenneth Hencks &amp; Mae Kelper</b>	<b>\$ 100.00</b>
<b>7/29/24</b>	<b>FACE – Uniforms/Hygiene</b>	<b>Galveston Lions Club Foundation</b>	<b>\$ 750.00</b>
<b>7/31/24</b>	<b>FACE – Uniforms/Backpacks School Supplies</b>	<b>Moody Foundation</b>	<b>\$15,000.00</b>
		<b>Total Monthly Donations</b>	<b>\$16,350.00</b>

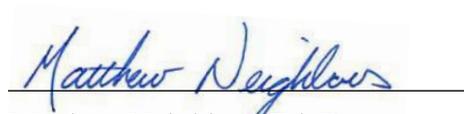
# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider adoption of a Board Resolution identifying Hazardous Traffic Routes

Per Local Board Policy CNA LOCAL, the Board of Trustees may annually adopt a resolution identifying hazardous traffic routes for which supplemental state funding is requested for transporting regular, otherwise ineligible students. In addition, TEA handbook on School Transportation Allotments requires the Board to adopt language defining and identifying hazardous traffic conditions that require the District to transport and receive funding for students within the two-mile radius of school. See board policy CNA Local and board resolution attached.

**RECOMMENDATION:** I move that the board adopt the resolution identifying hazardous traffic routes, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

## RESOLUTION OF THE BOARD REGARDING HAZARDOUS TRAFFIC CONDITIONS

WHEREAS, Education Code 42.155(d) allows the Board of Trustees of Galveston Independent School District to obtain supplemental state funding for transporting regular, otherwise ineligible, students who live within two miles of their school but who would be subject to hazardous traffic conditions if they walked to school;

WHEREAS, the TEA handbook on School Transportation Allotments requires the Board to adopt language providing the definition of hazardous traffic conditions applicable to the District and identifying the specific hazardous areas for which such funding is requested;

WHEREAS, the Board acknowledges the Education Code 42.155(d) provisions stating that a hazardous condition exists where no walkway is provided and students must walk along or cross a freeway or expressway, an underpass, an overpass or a bridge, an uncontrolled major traffic artery, an industrial or commercial area, or another comparable condition;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of Galveston Independent School District has determined that a hazardous condition exists because there is no walkway, no controlled or guarded crosswalk, or high traffic volumes where students must walk along or cross:

- **61<sup>st</sup> Street (TX-342 Spur)**
- **Texas State Hwy. 87** (Texas State Hwy. 87 begins at 61<sup>st</sup> Street and continues through the City of Galveston, to Ferry Road, across the bay and continues through our service areas for the peninsula.)

Adopted this 28th day of August 2024, by the Board of Trustees.

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Anthony Brown, Board President

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Shae Jobe, Board Secretary

**Hazardous Traffic  
Conditions and  
High-Risk Areas**

If the District applies for the additional transportation allotment provided by the state for students who live within two miles of a school campus, the Board shall adopt a resolution to identify hazardous traffic conditions or areas presenting a high risk of violence within two miles of the school campus. The resolution shall include the specific hazardous or high-risk areas in which transportation shall be provided, and the District shall publish the locations of these routes. The Board shall adopt a revised resolution when necessary to accurately reflect changes to the conditions or areas.

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

**AGENDA ITEM:**

Discuss and consider acceptance of GCAD Certified Taxable Values and Tax Rolls for 2024 and Approve 2024 Estimated Collection Rate and 2023 Excess Debt Collections as presented by Cheryl Johnson, Galveston County Tax-Assessor Collector

In compliance with Section 26.04 of the Texas Property Tax Code, attached you will find the 2024 certified property values and tax rolls, as presented to GISD by the Chief Appraisers of the Galveston Central Appraisal District (GCAD).

Also attached, in compliance with Section 26.04 of the Texas Property Tax Code, you will find a letter from the Galveston County Tax-Assessor Collector, Cheryl E. Johnson, certifying the estimated collection rate for 2024 to be 101.55% and 2023 excess debt collections of zero (\$0.00).

**RECOMMENDATION:**

**I move that the board accept the GCAD certified taxable values and tax rolls for 2024, and approve 2024 estimated collection rate to be 101.55% and 2023 excess debt collections of zero (\$0.00), as certified by Cheryl E. Johnson, Galveston County Tax-Assessor Collector**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# 2024 CERTIFIED TOTALS

Property Count: 46,240

S10 - GALVESTON ISD  
ARB Approved Totals

7/30/2024

5:33:01PM

Land		Value				
Homesite:		1,013,563,592				
Non Homesite:		3,820,355,918				
Ag Market:		75,807,914				
Timber Market:		0		<b>Total Land</b>	(+)	4,909,727,424
Improvement		Value				
Homesite:		4,071,991,984				
Non Homesite:		11,741,054,630		<b>Total Improvements</b>	(+)	15,813,046,614
Non Real		Count	Value			
Personal Property:	3,731	740,158,505				
Mineral Property:	17	5,536,209				
Autos:	0	0		<b>Total Non Real</b>	(+)	745,694,714
				<b>Market Value</b>	=	21,468,468,752
Ag	Non Exempt	Exempt				
Total Productivity Market:	75,807,914	0				
Ag Use:	300,218	0		<b>Productivity Loss</b>	(-)	75,507,696
Timber Use:	0	0		<b>Appraised Value</b>	=	21,392,961,056
Productivity Loss:	75,507,696	0		<b>Homestead Cap</b>	(-)	1,232,637,327
				<b>23.231 Cap</b>	(-)	720,983,389
				<b>Assessed Value</b>	=	19,439,340,340
				<b>Total Exemptions Amount</b>	(-)	5,536,370,990
				<b>(Breakdown on Next Page)</b>		
				<b>Net Taxable</b>	=	13,902,969,350

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	121,236,628	45,789,489	93,475.10	94,424.69	478		
DPS	5,422,310	2,278,311	6,805.80	6,805.80	22		
OV65	1,991,091,812	1,002,336,823	3,470,197.45	3,538,760.97	5,325		
<b>Total</b>	<b>2,117,750,750</b>	<b>1,050,404,623</b>	<b>3,570,478.35</b>	<b>3,639,991.46</b>	<b>5,825</b>	<b>Freeze Taxable</b>	(-) 1,050,404,623
<b>Tax Rate</b>	<b>0.8475000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	579,140	382,207	258,756	123,451	1		
OV65	19,927,483	12,225,584	5,925,068	6,300,516	34		
<b>Total</b>	<b>20,506,623</b>	<b>12,607,791</b>	<b>6,183,824</b>	<b>6,423,967</b>	<b>35</b>	<b>Transfer Adjustment</b>	(-) 6,423,967
						<b>Freeze Adjusted Taxable</b>	= 12,846,140,760

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 112,441,521.29 = 12,846,140,760 \* (0.8475000 / 100) + 3,570,478.35

Certified Estimate of Market Value: 21,468,468,752  
 Certified Estimate of Taxable Value: 13,902,969,350

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2024 CERTIFIED TOTALS**

Property Count: 46,240

S10 - GALVESTON ISD  
ARB Approved Totals

7/30/2024

5:33:02PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	492	0	4,459,748	4,459,748
DPS	22	0	0	0
DSTR	1	111,360	0	111,360
DV1	59	0	524,254	524,254
DV1S	2	0	10,000	10,000
DV2	42	0	420,000	420,000
DV3	48	0	512,000	512,000
DV4	114	0	1,331,076	1,331,076
DV4S	12	0	126,000	126,000
DVHS	178	0	49,990,473	49,990,473
DVHSS	16	0	3,158,367	3,158,367
EX-XG	10	0	4,737,766	4,737,766
EX-XJ	2	0	6,678,100	6,678,100
EX-XV	1,924	0	3,618,545,990	3,618,545,990
EX-XV (Prorated)	9	0	885,007	885,007
EX366	318	0	358,530	358,530
HS	10,649	738,354,471	1,050,496,047	1,788,850,518
OV65	5,713	0	54,686,218	54,686,218
OV65S	36	0	350,000	350,000
PC	3	378,153	0	378,153
SO	4	257,430	0	257,430
<b>Totals</b>		<b>739,101,414</b>	<b>4,797,269,576</b>	<b>5,536,370,990</b>

# 2024 CERTIFIED TOTALS

Property Count: 2,908

S10 - GALVESTON ISD  
Under ARB Review Totals

7/30/2024

5:33:01PM

Land		Value				
Homesite:		45,059,690				
Non Homesite:		331,739,512				
Ag Market:		2,949,670				
Timber Market:		0		<b>Total Land</b>	(+)	379,748,872
Improvement		Value				
Homesite:		188,785,555				
Non Homesite:		898,827,043		<b>Total Improvements</b>	(+)	1,087,612,598
Non Real		Count	Value			
Personal Property:		49	3,889,140			
Mineral Property:		0	0			
Autos:		0	0	<b>Total Non Real</b>	(+)	3,889,140
				<b>Market Value</b>	=	1,471,250,610
Ag	Non Exempt	Exempt				
Total Productivity Market:	2,949,670	0				
Ag Use:	8,000	0		<b>Productivity Loss</b>	(-)	2,941,670
Timber Use:	0	0		<b>Appraised Value</b>	=	1,468,308,940
Productivity Loss:	2,941,670	0		<b>Homestead Cap</b>	(-)	64,477,087
				<b>23.231 Cap</b>	(-)	196,552,431
				<b>Assessed Value</b>	=	1,207,279,422
				<b>Total Exemptions Amount</b>	(-)	77,455,543
				<b>(Breakdown on Next Page)</b>		
				<b>Net Taxable</b>	=	1,129,823,879

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count		
DP	5,484,484	2,990,488	10,084.63	10,100.70	14		
OV65	67,771,873	36,504,006	134,892.75	136,010.13	159		
<b>Total</b>	<b>73,256,357</b>	<b>39,494,494</b>	<b>144,977.38</b>	<b>146,110.83</b>	<b>173</b>	<b>Freeze Taxable</b>	(-) 39,494,494
<b>Tax Rate</b>	0.8475000						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
OV65	593,240	352,592	352,592	0	1		
<b>Total</b>	<b>593,240</b>	<b>352,592</b>	<b>352,592</b>	<b>0</b>	<b>1</b>	<b>Transfer Adjustment</b>	(-) 0
						<b>Freeze Adjusted Taxable</b>	= 1,090,329,385

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 9,385,518.92 = 1,090,329,385 \* (0.8475000 / 100) + 144,977.38

Certified Estimate of Market Value: 1,004,937,113  
 Certified Estimate of Taxable Value: 909,812,618  
 Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2024 CERTIFIED TOTALS**

Property Count: 2,908

S10 - GALVESTON ISD  
Under ARB Review Totals

7/30/2024

5:33:02PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	14	0	120,000	120,000
DV1	5	0	34,000	34,000
DV2	1	0	12,000	12,000
DV4	7	0	84,000	84,000
DVHS	3	0	604,318	604,318
DVHSS	1	0	602,621	602,621
HS	422	32,957,851	41,369,135	74,326,986
OV65	177	0	1,651,618	1,651,618
OV65S	2	0	20,000	20,000
<b>Totals</b>		<b>32,957,851</b>	<b>44,497,692</b>	<b>77,455,543</b>

# 2024 CERTIFIED TOTALS

Property Count: 49,148

S10 - GALVESTON ISD  
Grand Totals

7/30/2024

5:33:01PM

Land		Value			
Homesite:		1,058,623,282			
Non Homesite:		4,152,095,430			
Ag Market:		78,757,584			
Timber Market:		0		<b>Total Land</b>	(+) 5,289,476,296
Improvement		Value			
Homesite:		4,260,777,539			
Non Homesite:		12,639,881,673		<b>Total Improvements</b>	(+) 16,900,659,212
Non Real		Count	Value		
Personal Property:	3,780	744,047,645			
Mineral Property:	17	5,536,209			
Autos:	0	0		<b>Total Non Real</b>	(+) 749,583,854
				<b>Market Value</b>	= 22,939,719,362
Ag	Non Exempt	Exempt			
Total Productivity Market:	78,757,584	0			
Ag Use:	308,218	0		<b>Productivity Loss</b>	(-) 78,449,366
Timber Use:	0	0		<b>Appraised Value</b>	= 22,861,269,996
Productivity Loss:	78,449,366	0			
				<b>Homestead Cap</b>	(-) 1,297,114,414
				<b>23.231 Cap</b>	(-) 917,535,820
				<b>Assessed Value</b>	= 20,646,619,762
				<b>Total Exemptions Amount</b>	(-) 5,613,826,533
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 15,032,793,229

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count	
DP	126,721,112	48,779,977	103,559.73	104,525.39	492	
DPS	5,422,310	2,278,311	6,805.80	6,805.80	22	
OV65	2,058,863,685	1,038,840,829	3,605,090.20	3,674,771.10	5,484	
<b>Total</b>	<b>2,191,007,107</b>	<b>1,089,899,117</b>	<b>3,715,455.73</b>	<b>3,786,102.29</b>	<b>5,998</b>	<b>Freeze Taxable</b> (-) 1,089,899,117
<b>Tax Rate</b>	<b>0.8475000</b>					
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count	
DP	579,140	382,207	258,756	123,451	1	
OV65	20,520,723	12,578,176	6,277,660	6,300,516	35	
<b>Total</b>	<b>21,099,863</b>	<b>12,960,383</b>	<b>6,536,416</b>	<b>6,423,967</b>	<b>36</b>	<b>Transfer Adjustment</b> (-) 6,423,967
						<b>Freeze Adjusted Taxable</b> = 13,936,470,145

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 121,827,040.21 = 13,936,470,145 \* (0.8475000 / 100) + 3,715,455.73

Certified Estimate of Market Value: 22,473,405,865  
 Certified Estimate of Taxable Value: 14,812,781,968

Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2024 CERTIFIED TOTALS**

Property Count: 49,148

S10 - GALVESTON ISD  
Grand Totals

7/30/2024

5:33:02PM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	506	0	4,579,748	4,579,748
DPS	22	0	0	0
DSTR	1	111,360	0	111,360
DV1	64	0	558,254	558,254
DV1S	2	0	10,000	10,000
DV2	43	0	432,000	432,000
DV3	48	0	512,000	512,000
DV4	121	0	1,415,076	1,415,076
DV4S	12	0	126,000	126,000
DVHS	181	0	50,594,791	50,594,791
DVHSS	17	0	3,760,988	3,760,988
EX-XG	10	0	4,737,766	4,737,766
EX-XJ	2	0	6,678,100	6,678,100
EX-XV	1,924	0	3,618,545,990	3,618,545,990
EX-XV (Prorated)	9	0	885,007	885,007
EX366	318	0	358,530	358,530
HS	11,071	771,312,322	1,091,865,182	1,863,177,504
OV65	5,890	0	56,337,836	56,337,836
OV65S	38	0	370,000	370,000
PC	3	378,153	0	378,153
SO	4	257,430	0	257,430
<b>Totals</b>		<b>772,059,265</b>	<b>4,841,767,268</b>	<b>5,613,826,533</b>

# 2024 CERTIFIED TOTALS

Property Count: 46,240

S10 - GALVESTON ISD  
ARB Approved Totals

7/30/2024 5:33:02PM

## State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	27,107	4,324.2588	\$235,145,020	\$13,546,415,676	\$10,270,473,986
B	MULTIFAMILY RESIDENCE	963	247.0513	\$9,394,310	\$839,666,185	\$728,961,446
C1	VACANT LOTS AND LAND TRACTS	9,440	4,961.9908	\$0	\$760,928,486	\$588,262,538
D1	QUALIFIED OPEN-SPACE LAND	292	8,008.2217	\$0	\$75,807,914	\$300,218
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,438	8,980.8838	\$2,919,490	\$119,978,920	\$92,444,985
F1	COMMERCIAL REAL PROPERTY	1,451	1,376.5007	\$45,451,080	\$1,626,340,658	\$1,480,841,348
F2	INDUSTRIAL AND MANUFACTURIN	43	336.4112	\$0	\$97,970,620	\$91,580,310
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY (INCLUDI	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELAND COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPE	2,936		\$0	\$298,909,955	\$298,652,525
L2	INDUSTRIAL AND MANUFACTURIN	267		\$0	\$136,401,290	\$136,340,870
M1	TANGIBLE OTHER PERSONAL, MOB	6		\$0	\$27,013	\$27,013
M2	TANGIBLE OTHER PERSONAL, OTH	16		\$0	\$4,317,870	\$4,317,870
O	RESIDENTIAL INVENTORY	212	35.5768	\$0	\$15,011,637	\$13,472,643
S	SPECIAL INVENTORY TAX	24		\$0	\$13,316,780	\$13,316,780
X	TOTALLY EXEMPT PROPERTY	2,263	13,549.1806	\$53,376,310	\$3,749,157,519	\$0
<b>Totals</b>		<b>41,933.2866</b>	<b>41,933.2866</b>	<b>\$346,286,210</b>	<b>\$21,468,468,752</b>	<b>\$13,902,969,350</b>

# 2024 CERTIFIED TOTALS

Property Count: 2,908

S10 - GALVESTON ISD  
Under ARB Review Totals

7/30/2024 5:33:02PM

## State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,649	293.7067	\$26,757,920	\$840,318,058	\$627,421,507
B	MULTIFAMILY RESIDENCE	190	22.1380	\$51,140	\$252,273,325	\$210,879,066
C1	VACANT LOTS AND LAND TRACTS	793	403.9893	\$0	\$99,273,873	\$73,343,400
D1	QUALIFIED OPEN-SPACE LAND	11	217.6237	\$0	\$2,949,670	\$8,000
E	RURAL LAND, NON QUALIFIED OPE	47	648.7869	\$53,240	\$9,537,830	\$5,297,377
F1	COMMERCIAL REAL PROPERTY	202	92.1763	\$3,596,000	\$262,540,964	\$208,630,980
L1	COMMERCIAL PERSONAL PROPE	49		\$0	\$3,889,140	\$3,889,140
O	RESIDENTIAL INVENTORY	4	0.8853	\$0	\$467,750	\$354,409
<b>Totals</b>			1,679.3062	\$30,458,300	\$1,471,250,610	\$1,129,823,879

# 2024 CERTIFIED TOTALS

Property Count: 49,148

S10 - GALVESTON ISD  
Grand Totals

7/30/2024 5:33:02PM

## State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	28,756	4,617.9655	\$261,902,940	\$14,386,733,734	\$10,897,895,493
B	MULTIFAMILY RESIDENCE	1,153	269.1893	\$9,445,450	\$1,091,939,510	\$939,840,512
C1	VACANT LOTS AND LAND TRACTS	10,233	5,365.9801	\$0	\$860,202,359	\$661,605,938
D1	QUALIFIED OPEN-SPACE LAND	303	8,225.8454	\$0	\$78,757,584	\$308,218
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,485	9,629.6707	\$2,972,730	\$129,516,750	\$97,742,362
F1	COMMERCIAL REAL PROPERTY	1,653	1,468.6770	\$49,047,080	\$1,888,881,622	\$1,689,472,328
F2	INDUSTRIAL AND MANUFACTURIN	43	336.4112	\$0	\$97,970,620	\$91,580,310
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY (INCLUDI	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELAND COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPE	2,985		\$0	\$302,799,095	\$302,541,665
L2	INDUSTRIAL AND MANUFACTURIN	267		\$0	\$136,401,290	\$136,340,870
M1	TANGIBLE OTHER PERSONAL, MOB	6		\$0	\$27,013	\$27,013
M2	TANGIBLE OTHER PERSONAL, OTH	16		\$0	\$4,317,870	\$4,317,870
O	RESIDENTIAL INVENTORY	216	36.4621	\$0	\$15,479,387	\$13,827,052
S	SPECIAL INVENTORY TAX	24		\$0	\$13,316,780	\$13,316,780
X	TOTALLY EXEMPT PROPERTY	2,263	13,549.1806	\$53,376,310	\$3,749,157,519	\$0
<b>Totals</b>		<b>43,612.5928</b>	<b>43,612.5928</b>	<b>\$376,744,510</b>	<b>\$22,939,719,362</b>	<b>\$15,032,793,229</b>

# 2024 CERTIFIED TOTALS

Property Count: 46,240

S10 - GALVESTON ISD  
ARB Approved Totals

7/30/2024 5:33:02PM

## CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	2	0.0657	\$0	\$531,601	\$531,601
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	23,269	4,233.5338	\$234,724,830	\$12,111,729,656	\$9,016,100,079
A2 REAL, RESIDENTIAL, MOBILE HOME	51	8.3254	\$420,190	\$4,039,466	\$3,074,372
A3 REAL, RESIDENTIAL, CONDOMINIUM	3,809	82.0339	\$0	\$1,429,904,953	\$1,250,557,934
A9 PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B	2	0.1068	\$0	\$310,799	\$101,616
B1 APARTMENTS	187	170.7328	\$9,392,920	\$552,637,358	\$528,851,979
B2 DUPLEXES	780	76.2117	\$1,390	\$286,718,028	\$200,007,851
C1 VACANT LOT	9,440	4,961.9908	\$0	\$760,928,486	\$588,262,538
D1 QUALIFIED AG LAND	321	8,036.7853	\$0	\$80,724,366	\$5,216,670
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,409	8,952.3202	\$2,919,490	\$115,062,468	\$87,528,533
F1 COMMERCIAL REAL PROPERTY	1,450	1,376.4415	\$45,451,080	\$1,626,283,508	\$1,480,784,198
F2 INDUSTRIAL REAL PROPERTY	43	336.4112	\$0	\$97,970,620	\$91,580,310
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$57,150
G1 OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4 TELEPHONE COMPANY	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5 RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6 PIPELINE COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7 CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1 COMMERCIAL PERSONAL PROPER	2,936		\$0	\$298,909,955	\$298,652,525
L2 INDUSTRIAL PERSONAL PROPERTY	267		\$0	\$136,401,290	\$136,340,870
M1 MOBILE HOMES	5		\$0	\$22,480	\$22,480
M2 TANGIBLE OTHER PERSONAL OTHE	16		\$0	\$4,317,870	\$4,317,870
M4 M4	1		\$0	\$4,533	\$4,533
O1 RESIDENTIAL INVENTORY VACANT L	212	35.5768	\$0	\$15,011,637	\$13,472,643
S SPECIAL INVENTORY	24		\$0	\$13,316,780	\$13,316,780
X	2,263	13,549.1806	\$53,376,310	\$3,749,157,519	\$0
<b>Totals</b>		<b>41,933.2866</b>	<b>\$346,286,210</b>	<b>\$21,468,468,752</b>	<b>\$13,902,969,350</b>

# 2024 CERTIFIED TOTALS

Property Count: 2,908

S10 - GALVESTON ISD  
Under ARB Review Totals

7/30/2024 5:33:02PM

## CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,394	287.1821	\$26,254,970	\$749,576,435	\$550,634,719
A2	REAL, RESIDENTIAL, MOBILE HOME	3	0.1460	\$0	\$296,720	\$296,712
A3	REAL, RESIDENTIAL, CONDOMINIUM	255	6.3786	\$502,950	\$90,444,903	\$76,490,076
B1	APARTMENTS	56	7.4058	\$51,140	\$196,460,430	\$172,371,929
B2	DUPLEXES	135	14.7322	\$0	\$55,812,895	\$38,507,137
C1	VACANT LOT	793	403.9893	\$0	\$99,273,873	\$73,343,400
D1	QUALIFIED AG LAND	11	217.6237	\$0	\$2,949,670	\$8,000
E1	FARM OR RANCH IMPROVEMENT	47	648.7869	\$53,240	\$9,537,830	\$5,297,377
F1	COMMERCIAL REAL PROPERTY	202	92.1763	\$3,596,000	\$262,540,964	\$208,630,980
L1	COMMERCIAL PERSONAL PROPER	49		\$0	\$3,889,140	\$3,889,140
O1	RESIDENTIAL INVENTORY VACANT L	4	0.8853	\$0	\$467,750	\$354,409
<b>Totals</b>			1,679.3062	\$30,458,300	\$1,471,250,610	\$1,129,823,879

# 2024 CERTIFIED TOTALS

Property Count: 49,148

S10 - GALVESTON ISD  
Grand Totals

7/30/2024 5:33:02PM

## CAD State Category Breakdown

State Code Description	Count	Acres	New Value	Market Value	Taxable Value
A	2	0.0657	\$0	\$531,601	\$531,601
A1 REAL, RESIDENTIAL, SINGLE-FAMIL	24,663	4,520.7159	\$260,979,800	\$12,861,306,091	\$9,566,734,798
A2 REAL, RESIDENTIAL, MOBILE HOME	54	8.4714	\$420,190	\$4,336,186	\$3,371,084
A3 REAL, RESIDENTIAL, CONDOMINIUM	4,064	88.4125	\$502,950	\$1,520,349,856	\$1,327,048,010
A9 PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B	2	0.1068	\$0	\$310,799	\$101,616
B1 APARTMENTS	243	178.1386	\$9,444,060	\$749,097,788	\$701,223,908
B2 DUPLEXES	915	90.9439	\$1,390	\$342,530,923	\$238,514,988
C1 VACANT LOT	10,233	5,365.9801	\$0	\$860,202,359	\$661,605,938
D1 QUALIFIED AG LAND	332	8,254.4090	\$0	\$83,674,036	\$5,224,670
D2 IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1 FARM OR RANCH IMPROVEMENT	1,456	9,601.1071	\$2,972,730	\$124,600,298	\$92,825,910
F1 COMMERCIAL REAL PROPERTY	1,652	1,468.6178	\$49,047,080	\$1,888,824,472	\$1,689,415,178
F2 INDUSTRIAL REAL PROPERTY	43	336.4112	\$0	\$97,970,620	\$91,580,310
F9 COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$57,150
G1 OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2 GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3 ELECTRIC COMPANY	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4 TELEPHONE COMPANY	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5 RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6 PIPELINE COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7 CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1 COMMERCIAL PERSONAL PROPER	2,985		\$0	\$302,799,095	\$302,541,665
L2 INDUSTRIAL PERSONAL PROPERTY	267		\$0	\$136,401,290	\$136,340,870
M1 MOBILE HOMES	5		\$0	\$22,480	\$22,480
M2 TANGIBLE OTHER PERSONAL OTHE	16		\$0	\$4,317,870	\$4,317,870
M4 M4	1		\$0	\$4,533	\$4,533
O1 RESIDENTIAL INVENTORY VACANT L	216	36.4621	\$0	\$15,479,387	\$13,827,052
S SPECIAL INVENTORY	24		\$0	\$13,316,780	\$13,316,780
X	2,263	13,549.1806	\$53,376,310	\$3,749,157,519	\$0
<b>Totals</b>		<b>43,612.5928</b>	<b>\$376,744,510</b>	<b>\$22,939,719,362</b>	<b>\$15,032,793,229</b>

# 2024 CERTIFIED TOTALS

Property Count: 49,148

S10 - GALVESTON ISD  
Effective Rate Assumption

7/30/2024 5:33:02PM

## New Value

**TOTAL NEW VALUE MARKET: \$376,744,510**  
**TOTAL NEW VALUE TAXABLE: \$301,672,797**

## New Exemptions

Exemption	Description	Count		
EX-XJ	11.21 Private schools	1	2023 Market Value	\$6,516,540
EX-XV	Other Exemptions (including public property, r	10	2023 Market Value	\$1,154,650
EX366	HB366 Exempt	65	2023 Market Value	\$414,990
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,086,180</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	4	\$35,000
DV1	Disabled Veterans 10% - 29%	8	\$61,000
DV2	Disabled Veterans 30% - 49%	3	\$36,000
DV3	Disabled Veterans 50% - 69%	8	\$86,000
DV4	Disabled Veterans 70% - 100%	25	\$300,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$12,000
DVHS	Disabled Veteran Homestead	9	\$2,505,715
HS	Homestead	326	\$61,062,064
OV65	Over 65	389	\$3,732,240
OV65S	OV65 Surviving Spouse	1	\$10,000
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>		<b>774</b>	<b>\$67,840,019</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$75,926,199</b>

## Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
<b>INCREASED EXEMPTIONS VALUE LOSS</b>			
<b>TOTAL EXEMPTIONS VALUE LOSS</b>			<b>\$75,926,199</b>

## New Ag / Timber Exemptions

2023 Market Value \$102,000 Count: 2  
2024 Ag/Timber Use \$1,450  
**NEW AG / TIMBER VALUE LOSS \$100,550**

## New Annexations

## New Deannexations

## Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,882	\$480,774	\$285,650	\$195,124
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,850	\$481,589	\$286,059	\$195,530

**2024 CERTIFIED TOTALS**

S10 - GALVESTON ISD  
**Lower Value Used**

Count of Protested Properties	Total Market Value	Total Value Used
2,908	\$1,471,250,610.00	\$909,634,538



**Cheryl E. Johnson, PCC, CTOP**  
**Assessor and Collector of Taxes**  
**County of Galveston**

722 Moody Avenue, Galveston Texas 77550  
Toll Free (877) 766-2284 Fax:(409) 766-2479  
Email: galcotax@galvestoncountytexas.gov



July 23, 2024

Matthew Neighbors, Superintendent  
Galveston Independent School District  
P.O. Box 660  
Galveston, TX 77553

Re: Certified Appraisal Roll, Anticipated  
Collection Rate and Excess Debt (if applicable)

Dear Mr. Neighbors:

Enclosed please find the 2024 Preliminary Totals Roll (that will be used for Truth in Taxation calculations) that includes the total appraised, assessed and taxable values of all property within your jurisdiction. Additionally, please find on the page entitled *Effective Rate Assumption* the total taxable value of new property.

Section 26.04(b) of the Texas Property Tax Code requires the collector to certify the anticipated collection rate. Section 26.04(h-1) establishes that the anticipated collection rate be equal to the lowest actual collection rate for any of the previous three years. These are shown below:

2021	104.29%
2022	101.55%
2023	103.13%

Based on the above, I, Cheryl E. Johnson, Tax Assessor Collector for Galveston County, do hereby certify the anticipated property tax collection rate for the 2024 tax year for the Galveston Independent School District to be 101.55%.

Additionally, certified excess debt collected, if any, as defined by Section 26.012(10) for the period July 1, 2023 through June 30, 2024 is \$-.

Respectfully submitted,

Cheryl E. Johnson, PCC, CTOP

Enclosures

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Not Under ARB Review Totals

Property Count: 45,719

7/19/2024 11:56:04AM

Land		Value				
Homesite:		1,004,592,942				
Non Homesite:		3,757,917,243				
Ag Market:		74,534,964				
Timber Market:		0		<b>Total Land</b>	(+)	<b>4,837,045,149</b>
Improvement		Value				
Homesite:		4,043,777,069				
Non Homesite:		11,604,803,828		<b>Total Improvements</b>	(+)	<b>15,648,580,897</b>
Non Real		Count	Value			
Personal Property:		3,695	726,245,225			
Mineral Property:		17	5,536,209			
Autos:		0	0	<b>Total Non Real</b>	(+)	<b>731,781,434</b>
				<b>Market Value</b>	=	<b>21,217,407,480</b>
Ag	Non Exempt	Exempt				
Total Productivity Market:	74,534,964	0				
Ag Use:	291,288	0		<b>Productivity Loss</b>	(-)	<b>74,243,676</b>
Timber Use:	0	0		<b>Appraised Value</b>	=	<b>21,143,163,804</b>
Productivity Loss:	74,243,676	0				
				<b>Homestead Cap</b>	(-)	<b>1,227,756,777</b>
				<b>23.231 Cap</b>	(-)	<b>706,901,255</b>
				<b>Assessed Value</b>	=	<b>19,208,505,772</b>
				<b>Total Exemptions Amount</b>	(-)	<b>5,522,641,696</b>
				<b>(Breakdown on Next Page)</b>		
				<b>Net Taxable</b>	=	<b>13,685,864,076</b>

Freeze	Assessed	Taxable	Actual Tax	Celling	Count		
DP	120,894,973	45,626,165	93,222.95	94,172.54	477		
DPS	5,422,310	2,278,311	6,805.80	6,805.80	22		
OV65	1,983,855,144	998,349,369	3,451,719.99	3,520,214.71	5,309		
<b>Total</b>	<b>2,110,172,427</b>	<b>1,046,253,845</b>	<b>3,551,748.74</b>	<b>3,621,193.05</b>	<b>5,808</b>	<b>Freeze Taxable</b>	<b>(-) 1,046,253,845</b>
<b>Tax Rate</b>	<b>0.8475000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	579,140	382,207	258,756	123,451	1		
OV65	19,495,063	11,989,648	5,925,068	6,064,580	33		
<b>Total</b>	<b>20,074,203</b>	<b>12,371,855</b>	<b>6,183,824</b>	<b>6,188,031</b>	<b>34</b>	<b>Transfer Adjustment</b>	<b>(-) 6,188,031</b>
						<b>Freeze Adjusted Taxable</b>	<b>= 12,633,422,200</b>

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 110,620,001.89 = 12,633,422,200 \* (0.8475000 / 100) + 3,551,748.74

Certified Estimate of Market Value: 21,217,407,480  
 Certified Estimate of Taxable Value: 13,685,874,073  
 Tax Increment Finance Value: 0  
 Tax Increment Finance Levy: 0.00

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Not Under ARB Review Totals

Property Count: 45,719

7/19/2024

11:57:03AM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	490	0	4,439,748	4,439,748
DPS	22	0	0	0
DSTR	1	111,360	0	111,360
DV1	58	0	519,254	519,254
DV1S	2	0	10,000	10,000
DV2	42	0	420,000	420,000
DV3	48	0	512,000	512,000
DV4	115	0	1,343,076	1,343,076
DV4S	12	0	126,000	126,000
DVHS	176	0	49,428,602	49,428,602
DVHSS	16	0	3,158,367	3,158,367
EX-XG	10	0	4,737,766	4,737,766
EX-XJ	2	0	6,678,100	6,678,100
EX-XV	1,925	0	3,618,549,590	3,618,549,590
EX-XV (Prorated)	9	0	885,007	885,007
EX366	320	0	359,840	359,840
HS	10,573	732,423,556	1,043,507,091	1,775,930,647
OV65	5,690	0	54,446,756	54,446,756
OV65S	36	0	350,000	350,000
PC	3	378,153	0	378,153
SO	4	257,430	0	257,430
<b>Totals</b>		<b>733,170,499</b>	<b>4,789,471,197</b>	<b>5,522,641,696</b>

## 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD  
Under ARB Review Totals

Property Count: 3,408

7/19/2024 11:56:04AM

Land		Value			
Homesite:		52,650,100			
Non Homesite:		404,320,904			
Ag Market:		4,408,490			
Timber Market:		0	<b>Total Land</b>	(+) 461,379,494	
Improvement		Value			
Homesite:		217,516,253			
Non Homesite:		1,116,327,136	<b>Total Improvements</b>	(+) 1,333,843,389	
Non Real		Count	Value		
Personal Property:	61		18,081,710		
Mineral Property:	0		0		
Autos:	0		0	<b>Total Non Real</b>	(+) 18,081,710
			<b>Market Value</b>	= 1,813,304,593	
Ag		Non Exempt	Exempt		
Total Productivity Market:	4,408,490		0		
Ag Use:	16,930		0	<b>Productivity Loss</b>	(-) 4,391,560
Timber Use:	0		0	<b>Appraised Value</b>	= 1,808,913,033
Productivity Loss:	4,391,560		0	<b>Homestead Cap</b>	(-) 74,160,105
				<b>23.231 Cap</b>	(-) 250,907,898
				<b>Assessed Value</b>	= 1,483,845,030
				<b>Total Exemptions Amount</b>	(-) 88,843,694
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 1,395,001,336

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	6,171,185	3,319,849	10,336.78	10,352.85	16			
OV65	76,126,485	41,109,697	156,131.44	157,252.55	178			
<b>Total</b>	<b>82,297,670</b>	<b>44,429,546</b>	<b>166,468.22</b>	<b>167,605.40</b>	<b>194</b>	<b>Freeze Taxable</b>	(-) 44,429,546	
<b>Tax Rate</b>	<b>0.8475000</b>							
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count			
OV65	1,057,270	613,816	352,592	261,224	2			
<b>Total</b>	<b>1,057,270</b>	<b>613,816</b>	<b>352,592</b>	<b>261,224</b>	<b>2</b>	<b>Transfer Adjustment</b>	(-) 261,224	
						<b>Freeze Adjusted Taxable</b>	= 1,350,310,566	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 11,610,350.27 = 1,350,310,566 \* (0.8475000 / 100) + 166,468.22

Certified Estimate of Market Value:	1,223,947,318
Certified Estimate of Taxable Value:	1,110,774,492
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

**2024 PRELIMINARY TOTALS**

Property Count: 3,408

S10 - GALVESTON ISD  
Under ARB Review Totals

7/19/2024

11:57:03AM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	16	0	140,000	140,000
DV1	6	0	39,000	39,000
DV2	1	0	12,000	12,000
DV4	6	0	72,000	72,000
DVHS	3	0	604,318	604,318
DVHSS	1	0	602,621	602,621
EX366	1	0	1,820	1,820
HS	481	38,211,182	47,269,135	85,480,317
OV65	199	0	1,871,618	1,871,618
OV65S	2	0	20,000	20,000
<b>Totals</b>		<b>38,211,182</b>	<b>50,632,512</b>	<b>88,843,694</b>

## 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD  
Grand Totals

Property Count: 49,127

7/19/2024 11:56:04AM

Land		Value			
Homesite:		1,057,243,042			
Non Homesite:		4,162,238,147			
Ag Market:		78,943,454			
Timber Market:		0	<b>Total Land</b>	(+) 5,298,424,643	
Improvement		Value			
Homesite:		4,261,293,322			
Non Homesite:		12,721,130,964	<b>Total Improvements</b>	(+) 16,982,424,286	
Non Real		Count	Value		
Personal Property:	3,756		744,326,935		
Mineral Property:	17		5,536,209		
Autos:	0		0	<b>Total Non Real</b>	(+) 749,863,144
				<b>Market Value</b>	= 23,030,712,073
Ag		Non Exempt	Exempt		
Total Productivity Market:	78,943,454		0		
Ag Use:	308,218		0	<b>Productivity Loss</b>	(-) 78,635,236
Timber Use:	0		0	<b>Appraised Value</b>	= 22,952,076,837
Productivity Loss:	78,635,236		0		
				<b>Homestead Cap</b>	(-) 1,301,916,882
				<b>23.231 Cap</b>	(-) 957,809,153
				<b>Assessed Value</b>	= 20,692,350,802
				<b>Total Exemptions Amount</b>	(-) 5,611,485,390
				<b>(Breakdown on Next Page)</b>	
				<b>Net Taxable</b>	= 15,080,865,412

Freeze	Assessed	Taxable	Actual Tax	Celling	Count		
DP	127,066,158	48,946,014	103,559.73	104,525.39	493		
DPS	5,422,310	2,278,311	6,805.80	6,805.80	22		
OV65	2,059,981,629	1,039,459,066	3,607,851.43	3,677,467.26	5,487		
<b>Total</b>	<b>2,192,470,097</b>	<b>1,090,683,391</b>	<b>3,718,216.96</b>	<b>3,788,798.45</b>	<b>6,002</b>	<b>Freeze Taxable</b>	(-) 1,090,683,391
<b>Tax Rate</b>	<b>0.8475000</b>						
Transfer	Assessed	Taxable	Post % Taxable	Adjustment	Count		
DP	579,140	382,207	258,756	123,451	1		
OV65	20,552,333	12,603,464	6,277,660	6,325,804	35		
<b>Total</b>	<b>21,131,473</b>	<b>12,985,671</b>	<b>6,536,416</b>	<b>6,449,255</b>	<b>36</b>	<b>Transfer Adjustment</b>	(-) 6,449,255
				<b>Freeze Adjusted Taxable</b>	= 13,983,732,766		

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE \* (TAX RATE / 100)) + ACTUAL TAX  
 122,230,352.15 = 13,983,732,766 \* (0.8475000 / 100) + 3,718,216.96

Certified Estimate of Market Value:	22,441,354,798
Certified Estimate of Taxable Value:	14,796,648,565
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Grand Totals

Property Count: 49,127

7/19/2024

11:57:03AM

**Exemption Breakdown**

Exemption	Count	Local	State	Total
DP	506	0	4,579,748	4,579,748
DPS	22	0	0	0
DSTR	1	111,360	0	111,360
DV1	64	0	558,254	558,254
DV1S	2	0	10,000	10,000
DV2	43	0	432,000	432,000
DV3	48	0	512,000	512,000
DV4	121	0	1,415,076	1,415,076
DV4S	12	0	126,000	126,000
DVHS	179	0	50,032,920	50,032,920
DVHSS	17	0	3,760,988	3,760,988
EX-XG	10	0	4,737,766	4,737,766
EX-XJ	2	0	6,678,100	6,678,100
EX-XV	1,925	0	3,618,549,590	3,618,549,590
EX-XV (Prorated)	9	0	885,007	885,007
EX366	321	0	361,660	361,660
HS	11,054	770,634,738	1,090,776,226	1,861,410,964
OV65	5,889	0	56,318,374	56,318,374
OV65S	38	0	370,000	370,000
PC	3	378,153	0	378,153
SO	4	257,430	0	257,430
<b>Totals</b>		<b>771,381,681</b>	<b>4,840,103,709</b>	<b>5,611,485,390</b>

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Not Under ARB Review Totals

Property Count: 45,719

7/19/2024 11:57:03AM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	26,860	4,276.2338	\$229,495,970	\$13,402,682,413	\$10,147,825,450
B	MULTIFAMILY RESIDENCE	946	244.5972	\$9,394,310	\$833,316,578	\$723,555,273
C1	VACANT LOTS AND LAND TRACTS	9,402	4,930.1576	\$0	\$752,514,454	\$582,390,578
D1	QUALIFIED OPEN-SPACE LAND	287	7,809.9117	\$0	\$74,534,964	\$291,288
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,432	8,977.8616	\$2,919,490	\$119,007,310	\$91,603,191
F1	COMMERCIAL REAL PROPERTY	1,397	1,303.0036	\$37,168,200	\$1,558,930,968	\$1,421,280,926
F2	INDUSTRIAL AND MANUFACTURIN	43	336.4112	\$0	\$97,970,620	\$91,580,310
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY (INCLUDI	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELAND COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPE	2,897		\$0	\$284,991,765	\$284,734,335
L2	INDUSTRIAL AND MANUFACTURIN	267		\$0	\$136,401,290	\$136,340,870
M1	TANGIBLE OTHER PERSONAL, MOB	6		\$0	\$27,013	\$27,013
M2	TANGIBLE OTHER PERSONAL, OTH	16		\$0	\$4,317,870	\$4,317,870
O	RESIDENTIAL INVENTORY	83	20.8827	\$0	\$6,014,797	\$4,633,371
S	SPECIAL INVENTORY TAX	24		\$0	\$13,316,780	\$13,316,780
X	TOTALLY EXEMPT PROPERTY	2,266	13,549.1806	\$53,376,310	\$3,749,162,429	\$0
<b>Totals</b>			<b>41,561.4509</b>	<b>\$332,354,280</b>	<b>\$21,217,407,480</b>	<b>\$13,685,874,073</b>

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Under ARB Review Totals

Property Count: 3,408

7/19/2024 11:57:03AM

**State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	1,896	341.2616	\$32,406,970	\$1,013,795,046	\$764,020,463
B	MULTIFAMILY RESIDENCE	207	23.6717	\$51,140	\$261,870,450	\$216,877,824
C1	VACANT LOTS AND LAND TRACTS	946	447.6922	\$0	\$123,790,993	\$89,765,338
D1	QUALIFIED OPEN-SPACE LAND	16	415.9337	\$0	\$4,408,490	\$16,930
E	RURAL LAND, NON QUALIFIED OPE	52	651.8091	\$53,240	\$10,553,230	\$6,245,571
F1	COMMERCIAL REAL PROPERTY	254	116.1694	\$11,878,880	\$379,782,444	\$299,243,999
L1	COMMERCIAL PERSONAL PROPE	60		\$0	\$18,079,890	\$18,079,890
O	RESIDENTIAL INVENTORY	21	4.2262	\$0	\$1,022,230	\$751,321
X	TOTALLY EXEMPT PROPERTY	1		\$0	\$1,820	\$0
<b>Totals</b>			<b>2,000.7639</b>	<b>\$44,390,230</b>	<b>\$1,813,304,593</b>	<b>\$1,395,001,336</b>

# 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD

Property Count: 49,127

Grand Totals

7/19/2024 11:57:03AM

## State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A	SINGLE FAMILY RESIDENCE	28,756	4,617.4954	\$261,902,940	\$14,416,477,459	\$10,911,845,913
B	MULTIFAMILY RESIDENCE	1,153	268.2689	\$9,445,450	\$1,095,187,028	\$940,433,097
C1	VACANT LOTS AND LAND TRACTS	10,348	5,377.8498	\$0	\$876,305,447	\$672,155,916
D1	QUALIFIED OPEN-SPACE LAND	303	8,225.8454	\$0	\$78,943,454	\$308,218
D2	IMPROVEMENTS ON QUALIFIED OP	1		\$0	\$2,390	\$2,390
E	RURAL LAND, NON QUALIFIED OPE	1,484	9,629.6707	\$2,972,730	\$129,560,540	\$97,848,762
F1	COMMERCIAL REAL PROPERTY	1,651	1,419.1730	\$49,047,080	\$1,938,713,412	\$1,720,524,925
F2	INDUSTRIAL AND MANUFACTURIN	43	336.4112	\$0	\$97,970,620	\$91,580,310
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY (INCLUDING C	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY (INCLUDI	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELAND COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPE	2,957		\$0	\$303,071,655	\$302,814,225
L2	INDUSTRIAL AND MANUFACTURIN	267		\$0	\$136,401,290	\$136,340,870
M1	TANGIBLE OTHER PERSONAL, MOB	6		\$0	\$27,013	\$27,013
M2	TANGIBLE OTHER PERSONAL, OTH	16		\$0	\$4,317,870	\$4,317,870
O	RESIDENTIAL INVENTORY	104	25.1089	\$0	\$7,037,027	\$5,384,692
S	SPECIAL INVENTORY TAX	24		\$0	\$13,316,780	\$13,316,780
X	TOTALLY EXEMPT PROPERTY	2,267	13,549.1806	\$53,376,310	\$3,749,164,249	\$0
<b>Totals</b>			<b>43,562.2148</b>	<b>\$376,744,510</b>	<b>\$23,030,712,073</b>	<b>\$15,080,875,409</b>

# 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD  
 Not Under ARB Review Totals

Property Count: 45,719

7/19/2024 11:57:03AM

## CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		2	0.0657	\$0	\$531,601	\$531,601
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	23,053	4,186.2060	\$229,075,780	\$11,979,753,727	\$8,904,536,257
A2	REAL, RESIDENTIAL, MOBILE HOME	51	8.3254	\$420,190	\$4,039,466	\$3,074,372
A3	REAL, RESIDENTIAL, CONDOMINIUM	3,778	81.3367	\$0	\$1,418,147,619	\$1,239,473,220
A9	PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B		2	0.1068	\$0	\$310,799	\$101,616
B1	APARTMENTS	183	169.6944	\$9,392,920	\$551,128,634	\$527,196,825
B2	DUPLEXES	767	74.7960	\$1,390	\$281,877,145	\$196,256,832
C1	VACANT LOT	9,402	4,930.1576	\$0	\$752,514,454	\$582,390,578
D1	QUALIFIED AG LAND	316	7,838.4753	\$0	\$79,451,416	\$5,207,740
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,403	8,949.2980	\$2,919,490	\$114,090,858	\$86,686,739
F1	COMMERCIAL REAL PROPERTY	1,396	1,302.9444	\$37,168,200	\$1,558,873,818	\$1,421,223,776
F2	INDUSTRIAL REAL PROPERTY	43	336.4112	\$0	\$97,970,620	\$91,580,310
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$57,150
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELINE COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPER	2,897		\$0	\$284,991,765	\$284,734,335
L2	INDUSTRIAL PERSONAL PROPERTY	267		\$0	\$136,401,290	\$136,340,870
M1	MOBILE HOMES	5		\$0	\$22,480	\$22,480
M2	TANGIBLE OTHER PERSONAL OTHE	16		\$0	\$4,317,870	\$4,317,870
M4	M4	1		\$0	\$4,533	\$4,533
O1	RESIDENTIAL INVENTORY VACANT L	83	20.8827	\$0	\$6,014,797	\$4,633,371
S	SPECIAL INVENTORY	24		\$0	\$13,316,780	\$13,316,780
X		2,266	13,549.1806	\$53,376,310	\$3,749,162,429	\$0
<b>Totals</b>			<b>41,561.4509</b>	<b>\$332,354,280</b>	<b>\$21,217,407,480</b>	<b>\$13,685,874,073</b>

**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Under ARB Review Totals

Property Count: 3,408

7/19/2024 11:57:03AM

**CAD State Category Breakdown**

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	1,610	334.0398	\$31,904,020	\$909,719,933	\$675,037,335
A2	REAL, RESIDENTIAL, MOBILE HOME	3	0.1460	\$0	\$296,720	\$296,712
A3	REAL, RESIDENTIAL, CONDOMINIUM	286	7.0758	\$502,950	\$103,778,393	\$88,686,416
B1	APARTMENTS	60	7.5238	\$51,140	\$199,467,310	\$174,402,859
B2	DUPLEXES	148	16.1479	\$0	\$62,403,140	\$42,474,965
C1	VACANT LOT	946	447.6922	\$0	\$123,790,993	\$89,765,338
D1	QUALIFIED AG LAND	16	415.9337	\$0	\$4,408,490	\$16,930
E1	FARM OR RANCH IMPROVEMENT	52	651.8091	\$53,240	\$10,553,230	\$6,245,571
F1	COMMERCIAL REAL PROPERTY	254	116.1694	\$11,878,880	\$379,782,444	\$299,243,999
L1	COMMERCIAL PERSONAL PROPER	60		\$0	\$18,079,890	\$18,079,890
O1	RESIDENTIAL INVENTORY VACANT L	21	4.2262	\$0	\$1,022,230	\$751,321
X		1		\$0	\$1,820	\$0
<b>Totals</b>			<b>2,000.7639</b>	<b>\$44,390,230</b>	<b>\$1,813,304,593</b>	<b>\$1,395,001,336</b>

# 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD

Property Count: 49,127

Grand Totals

7/19/2024 11:57:03AM

## CAD State Category Breakdown

State Code	Description	Count	Acres	New Value	Market Value	Taxable Value
A		2	0.0657	\$0	\$531,601	\$531,601
A1	REAL, RESIDENTIAL, SINGLE-FAMIL	24,663	4,520.2458	\$260,979,800	\$12,889,473,660	\$9,579,573,592
A2	REAL, RESIDENTIAL, MOBILE HOME	54	8.4714	\$420,190	\$4,336,186	\$3,371,084
A3	REAL, RESIDENTIAL, CONDOMINIUM	4,064	88.4125	\$502,950	\$1,521,926,012	\$1,328,159,636
A9	PARSONAGES	1	0.3000	\$0	\$210,000	\$210,000
B		2	0.1068	\$0	\$310,799	\$101,616
B1	APARTMENTS	243	177.2182	\$9,444,060	\$750,595,944	\$701,599,684
B2	DUPLEXES	915	90.9439	\$1,390	\$344,280,285	\$238,731,797
C1	VACANT LOT	10,348	5,377.8498	\$0	\$876,305,447	\$672,155,916
D1	QUALIFIED AG LAND	332	8,254.4090	\$0	\$83,859,906	\$5,224,670
D2	IMPROVEMENTS ON QUALIFIED AG L	1		\$0	\$2,390	\$2,390
E1	FARM OR RANCH IMPROVEMENT	1,455	9,601.1071	\$2,972,730	\$124,644,088	\$92,932,310
F1	COMMERCIAL REAL PROPERTY	1,650	1,419.1138	\$49,047,080	\$1,938,656,262	\$1,720,467,775
F2	INDUSTRIAL REAL PROPERTY	43	336.4112	\$0	\$97,970,620	\$91,580,310
F9	COMMERCIAL REAL PROPERTY EX	1	0.0592	\$0	\$57,150	\$57,150
G1	OIL AND GAS	14		\$0	\$2,978,259	\$2,978,259
J2	GAS DISTRIBUTION SYSTEM	8	0.0028	\$0	\$15,699,310	\$15,699,310
J3	ELECTRIC COMPANY	22	13.0550	\$0	\$85,337,230	\$85,337,230
J4	TELEPHONE COMPANY	31	7.4604	\$0	\$10,418,370	\$10,180,023
J5	RAILROAD	22	92.6927	\$0	\$38,932,140	\$38,929,076
J6	PIPELINE COMPANY	44		\$0	\$17,425,390	\$17,425,390
J7	CABLE TELEVISION COMPANY	20		\$0	\$13,425,140	\$13,425,140
L1	COMMERCIAL PERSONAL PROPER	2,957		\$0	\$303,071,655	\$302,814,225
L2	INDUSTRIAL PERSONAL PROPERTY	267		\$0	\$136,401,290	\$136,340,870
M1	MOBILE HOMES	5		\$0	\$22,480	\$22,480
M2	TANGIBLE OTHER PERSONAL OTHE	16		\$0	\$4,317,870	\$4,317,870
M4	M4	1		\$0	\$4,533	\$4,533
O1	RESIDENTIAL INVENTORY VACANT L	104	25.1089	\$0	\$7,037,027	\$5,384,692
S	SPECIAL INVENTORY	24		\$0	\$13,316,780	\$13,316,780
X		2,267	13,549.1806	\$53,376,310	\$3,749,164,249	\$0
	<b>Totals</b>		<b>43,562.2148</b>	<b>\$376,744,510</b>	<b>\$23,030,712,073</b>	<b>\$15,080,875,409</b>

# 2024 PRELIMINARY TOTALS

S10 - GALVESTON ISD  
Effective Rate Assumption

Property Count: 49,127

7/19/2024 11:57:03AM

### New Value

TOTAL NEW VALUE MARKET:	\$376,744,510
TOTAL NEW VALUE TAXABLE:	\$303,651,710

### New Exemptions

Exemption	Description	Count
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#### ABSOLUTE EXEMPTIONS VALUE LOSS

Exemption	Description	Count	Exemption Amount
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#### PARTIAL EXEMPTIONS VALUE LOSS

NEW EXEMPTIONS VALUE LOSS                      \$0

### Increased Exemptions

Exemption	Description	Count	Increased Exemption Amount
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#### INCREASED EXEMPTIONS VALUE LOSS

TOTAL EXEMPTIONS VALUE LOSS                      \$0

### New Ag / Timber Exemptions

### New Annexations

### New Deannexations

### Average Homestead Value

#### Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,865	\$481,440	\$286,370	\$195,070
	Category A Only		

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,834	\$482,222	\$286,763	\$195,459

### Lower Value Used

Count of Protested Properties	Total Market Value	Total Value Used
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**2024 PRELIMINARY TOTALS**

S10 - GALVESTON ISD  
Effective Rate Assumption

Property Count: 49,127

7/19/2024

9:09:18AM

**New Value**

TOTAL NEW VALUE MARKET: \$376,744,510  
TOTAL NEW VALUE TAXABLE: \$303,651,710

**New Exemptions**

Exemption	Description	Count		
EX-XJ	11.21 Private schools	1	2023 Market Value	\$6,516,540
EX-XV	Other Exemptions (including public property, r	10	2023 Market Value	\$1,154,650
EX366	HB366 Exempt	65	2023 Market Value	\$414,990
<b>ABSOLUTE EXEMPTIONS VALUE LOSS</b>				<b>\$8,086,180</b>

Exemption	Description	Count	Exemption Amount
DP	Disability	3	\$25,000
DV1	Disabled Veterans 10% - 29%	8	\$61,000
DV2	Disabled Veterans 30% - 49%	3	\$36,000
DV3	Disabled Veterans 50% - 69%	8	\$86,000
DV4	Disabled Veterans 70% - 100%	24	\$288,000
DV4S	Disabled Veterans Surviving Spouse 70% - 100	1	\$12,000
DVHS	Disabled Veteran Homestead	7	\$1,813,088
HS	Homestead	307	\$58,625,256
OV65	Over 65	385	\$3,692,240
OV65S	OV65 Surviving Spouse	1	\$10,000
<b>PARTIAL EXEMPTIONS VALUE LOSS</b>		<b>747</b>	<b>\$64,648,584</b>
<b>NEW EXEMPTIONS VALUE LOSS</b>			<b>\$72,734,764</b>

**Increased Exemptions**

Exemption	Description	Count	Increased Exemption Amount
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**INCREASED EXEMPTIONS VALUE LOSS**

**TOTAL EXEMPTIONS VALUE LOSS \$72,734,764**

**New Ag / Timber Exemptions**

2023 Market Value	\$102,000	Count: 2
2024 Ag/Timber Use	\$1,450	
<b>NEW AG / TIMBER VALUE LOSS</b>	<b>\$100,550</b>	

**New Annexations**

**New Deannexations**

**Average Homestead Value**

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,865	\$481,440	\$286,370	\$195,070
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
10,834	\$482,222	\$286,763	\$195,459

# Action Sheet

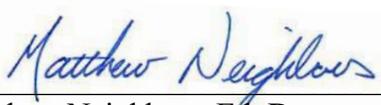
**MEETING DATE:** August 28, 2024

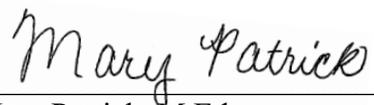
**AGENDA ITEM:** **Discuss and consider approval of the Interagency Agreement between Upward Hope Academy and GISD to provide educational services to students in a Drop-Out Prevention/Recovery Program.**

As per Board Policy CH (Local) any single, budgeted purchase of goods or services that costs \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.

The Interagency Agreement between Upward Hope Academy and GISD will allow Upward Hope Academy to provide educational services (Drop-Out Prevention/Recovery) to students who are a potential drop-out. Upward Hope Academy is an accredited private school program for 9<sup>th</sup> – 12<sup>th</sup> grade students. Upward Hope Academy is an accredited high school. Students are provided face to face services as well as individual tutorial services to meet their needs. Students are carefully selected from GISD to attend this program to ensure that it will meet the individual needs of the student.

**RECOMMENDATION:** **I move that the Board approve the Interagency Agreement between Upward Hope Academy and GISD to provide educational services to students in a Drop-Out Prevention/Recovery Program as presented.**

  
\_\_\_\_\_  
Matthew Neighbors, Ed. D.  
Superintendent

  
\_\_\_\_\_  
Mary Patrick, M.Ed.  
Executive Director of Special Programs  
/Homeless and Foster Care Liaison

**INTERAGENCY AGREEMENT  
BETWEEN  
GAVESTON ISD  
AND UPWARD HOPE ACADEMY**

This Interagency Agreement (“Agreement”) is entered into on the Effective Date as set forth below by and between Galveston Independent School District (“the District”) and Upward Hope Academy to provide educational services pursuant to the terms and conditions detailed herein. The District and Upward Hope Academy are herein collectively referred to as the “Parties” and individually as a party.

WHEREAS, Upward Hope Academy has established student drop-out recovery and prevention services and General Educational Development exam (“GED”) instruction aimed in part to support the efforts of the District;

WHEREAS, the District desires to utilize these intervention services for purpose of reducing its student drop-out rate and assisting students in passing the GED exam; and

WHEREAS, Upward Hope Academy desires to provide to the District the right to access and utilize these services in accordance with the terms and conditions set forth in this Agreement.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged by the Parties, the Parties hereby agree as follows:

**I. TERM**

Subject to earlier termination as hereinafter provided, the term of this Agreement shall be for the period of August 1, 2024 (the “Effective Date”), through July 31, 2025 (the “End Date”), and shall thereafter automatically renew for twelve (12) month periods on each anniversary of the End Date, unless either Party provides written notice to the other Party on or prior to the expiration of the then-existing term written notice to the other of its intent to terminate this Agreement in accordance with Section VI. For purposes of this Agreement, the word “Term” shall mean the then-current term of the Agreement, whether the initial term or any renewal term.

**II. OBLIGATIONS AND REQUIREMENTS**

**a) Obligations and Requirements of the District.** The District hereby agrees to be solely responsible for the following items:

- 1) Academic Advisor. The District shall assign an academic advisor at the sole discretion of the District to serve as a contact between the District and Upward Hope Academy.
- 2) Student Information. The District shall provide, to a reasonable degree, through the academic advisor, all relevant information pertaining to the District’s students within the boundaries of the District who have dropped out of school and are less than 23 years of age or who are at risk of dropping out of school.
- 3) Textbooks. The District shall provide textbooks as needed from the TEA approved list in core academic areas assessed on the GED exam for use by students at Upward Hope Academy.

**b) Obligations and Requirements of Upward Hope Academy.** Upward Hope Academy hereby agrees to provide the District with the following items:

- 1) Drop-out Recovery. Upward Hope Academy shall provide the District with services for the purpose of recovering students within the boundaries of the District less than 23 years of age, who have previously dropped out of school in the District. These services include, but are not limited to locating drop-outs, encouraging

them to enroll in a GED preparation program, and providing direct instruction in needed academic areas.

2) **Drop-out Prevention.** Upward Hope Academy shall provide the District with services for the purpose of assisting students enrolled in the District who are at-risk of dropping out of school. These services include, but are not limited to providing academic tutorials and assistance in involving students in extra-curricular activities.

3) **GED Preparation.** Upward Hope Academy shall provide the District's students who have previously dropped out of school with instruction in preparation for the GED exam.

4) **GED Administration.** Upward Hope Academy shall coordinate and refer the District's students who have completed a GED preparation course to an approved GED site, such as Galveston College or College of the Mainland.

5) **Facility.** Upward Hope Academy shall provide all services under the Agreement in its facility.

6) **Student Records.** Upward Hope Academy shall record and maintain all relevant information regarding the District's students who receive any of these services provided under the Agreement. Relevant Information, includes, but is not limited to student names, dates, and times of attendance, and types of services received. Upward Hope Academy will provide this information to the District's academic advisor. Upward Hope Academy will secure such records, and such records will only be available upon appropriated request to authorized persons.

### III. COMPENSATION

For and in consideration of the services to be provided by Upward Hope Academy under this the Agreement, the District shall pay to Upward Hope Academy the sum of up to \$4,166/monthly throughout Term. The District shall make each payment on the last day of each month during the Term of this Agreement, and any additional cost incurred by the District within the scope of this agreement will be netted out of that monthly payment.

### IV. RELATIONSHIP

Nothing in this agreement should be interpreted or construed as creating or establishing the relationship of employer and employee bet the District and any employee or agent of Upward Hope Academy. This agreement does not create a joint venture or business partnership under Texas law. Upward Hope Academy hereby agrees that the District has no responsibility for any conduct of any of Upward Hope Academy employees, agents, or representatives.

### V. STUDENT RECORDS

To the extent that Upward Hope Academy may come into possession of the District's student records and/or information, and to the extent that Upward Hope Academy may be involved in the survey, analysis, or evaluation of students, incidental to this Agreement, the Parties agree to comply with all applicable requirements of the Family Educational Rights and Privacy Act, 20 U.S.C. §1232g ("FERPA"). In the event that the District or Upward Hope Academy is in possession or custody of recorded information of the other Party that is subject of a request pursuant to the Texas Public Information Act, the Party holding such recorded information shall promptly

provide to the other Party such recorded information upon written request of such other Party. Upward Hope Academy acknowledges that the District is subject to the Texas Public Information Act, and Upward Hope Academy waives any claim against and releases from liability the District, its officers, employees, agents, and attorneys with respect to disclosure of information provided under or in the Agreement or otherwise created, assembled, maintained, or held by Upward Hope Academy and determined by the District, the Attorney General of Texas, or a court of law to be subject to disclosure under the Texas Public Information Act.

## **VI. TERMINATION**

**Right to Terminate.** This Agreement may be terminated by either Party with or without cause by providing the other Party thirty (30) calendar days' written notice of intent to terminate. Any termination of this Agreement as permitted by this paragraph shall not relieve any Party from payment of any fees accruing prior to the effective date of termination or from completing obligations in progress prior to the effective date of such termination.

## **VII. INDEMNIFICATION AND LIMITATION OF DAMAGES**

TO THE EXTENT ALLOWABLE BY LAW, UPWARD HOPE ACADEMY HEREBY AGREES TO INDEMNIFY, DEFEND, AND HOLD THE DISTRICT, ITS EMPLOYEES, AGENTS, OFFICERS, ATTORNEYS, TRUSTEES, (PRESENT AND FUTURE), SUCCESSORS, AND ASSIGNS, HARMLESS FROM AND AGAINST ANY AND ALL CLAIMS, DAMAGES, LIABILITES, COST PENALTIES, AND EXPENSES (INCLUDING BUT NOT LIMITED TO, ATTORNEY'S FEE AND EXPERT'S FEES) ARISING OUT OF OR RELATING TO ANY SUIT, ACTION, PROCEEDING, CLAIM, OR DEMAND BROUGHT OR DEMANDED; OR ANY COSTS OR DAMAGES INCURRED BY THE DISTRICT OF ANY TYPE WHATSOEVER, ARISING OUT OF OR RELATED TO UPWARD HOPE ACADEMY OR THE DISTRICT'S ACTS OR OMISSIONS IN CONNECTION WITH OR ATTENDANT TO IN ANYWAY THIS AGREEMENT.

NOTHING IN THIS AGREEMENT SHALL BE CONSTRUED TO CREATE A CLAIN OR CAUSE OF ACTION AGAINST THE DISTRICT FOR WHICH IT IS NOT OTHERWISE LIABLE, NOR TO WAIVE ANY IMMUNITY OR DEFENSE TO WHICH THE DISTRICT MAY BE INTITLED, NOR TO CREATE AN IMPERMISSABLE DEFICIENCY DEBT OF THE DISTRICT.

## **VIII. FORCE MAJEURE**

The district shall not be liable to Upward Hope Academy for delays and/or failures in performance resulting from causes beyond the reasonable control of the District, including, but not limited to, acts of nature, labor dispute, or disturbances, riots, acts of war, governmental regulations, communication or utility failures, or casualties.

## **IX. LEGAL AUTHORITY**

The person(s) signing on behalf of the District represents, warrants, and certifies, the District's Board of Trustees has authorized this Agreement, that such person has full legal authority to execute this Agreement on behalf of the District, and that such person has the authority to bind the District to all the terms, conditions, provisions, and obligations, contained herein.

**X. NOTICE**

Any notice provided under the terms of this Agreement by either Party to the other shall be in writing , and shall be delivered either personally, with receipt acknowledged, or via certified mail, return receipt requested to the District or Upward Hope Academy at the respective address set forth below:

<b>Galveston ISD</b>		<b>Upward Hope Academy</b>
<b>Attention: Dr. Matthew Neighbors</b>	<b>:</b>	<b>Attention Dr. Chris Frederickson</b>
<b>Superintendent</b>		<b>Head Master-Upward Hope Academy</b>
<b>P.O. Box 660</b>		<b>101 14<sup>th</sup> Street</b>
<b>Galveston, Texas 77553</b>		<b>Galveston, Texas 77550</b>

Each Party may change the address at which notice may be sent to that Party by giving notice of such change to the other Party in accordance with the provisions of this section.

**XI. MISCELLANEOUS**

**a. Governing Law and Venue.** All obligation of the Parties created hereunder are performable in the Galveston County, Texas. This Agreement shall be construed under and in accordance with the laws of the state of Texas, without regard to it conflicts of law provisions. Venue for any legal action, claim, or dispute arising directly or indirectly as a result of this Agreement shall be in Galveston County, Texas, and the Parties hereby submit to the exclusive jurisdiction of the state courts located in Galveston, Galveston County, Texas and the federal courts located in Houston , Harris County , Texas.

**b. Entire Agreement.** This Agreement, and its exhibits, attachments and amendments hereto embody the entire Agreement among the Parties hereto and supersede all prior proposals, negotiations, agreements and understandings, relating to the subject matter and may not be contradicted by evidence of prior contemporaneous or subsequent oral agreements of the Parties hereto. The Parties agree that should a court be called upon to interpret any provision of this Agreement, previous drafts shall not be used by any Party in any manner to support its interpretation of the meaning of this Agreement. Each Party to this Agreement has reviewed this Agreement and had participated in its drafting and, accordingly, no Party shall attempt to invoke the normal rule of construction to the effect that ambiguities are to be resolved against the drafting Party in any interpretation of this Agreement.

**c. Amendment.** This Agreement may be amended only by the mutual written Agreement of both Parties, to be attached to and incorporated into this Agreement.

**d. Assignment.** Neither this Agreement nor any duties or obligations under it shall be assigned by Upward Hope Academy without the prior written acknowledgement and authorization of the District.

**e. Severability.** Unless the basis of the bargain among the Parties hereto is destroyed or rendered ineffective by invalidity or unenforceable of any provision hereof if any provision of this agreement should be held to void, voidable or unenforceable in any respect, then the remaining portions of this Agreement shall remain in full force and effect.

**f. Benefit for Signatory Parties Only.** Subject to the limitations on assignment set forth above, this Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors, heirs and assigns. Neither this Agreement, nor any term or provision hereof, nor any inclusion by reference shall be construed

as being for the benefit of any Party not in signatory

**g. Captions.** The captions and sections headings used herein are for convenience and identification purposes only, and are not integral part hereof, and are not to be considered in the interpretation of any part hereof.

**h. Waiver.** No failure on the part of either Party at any time to require the performance by the other Party of any term hereof shall be taken or held to be a waiver of such term or in any way affect such a Party's right to enforce such term, and no waiver on the part of either Party of any term hereof shall be taken or held to be a waiver of any other term hereof or the breach hereof. No waiver, alteration, or modification of any of the provisions of this Agreement shall be binding unless in writing and signed by duly authorized representatives of the Parties hereto.

Executed this nineteenth day of August of the year 2024 (the "Effective Date").

**Galveston ISD**

**Upward Hope Academy**



7/31/24

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**Dr. Matthews Neighbors**      **DATE**  
**Superintendent**

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**Chris Frederickson**      **Date**  
**Head Master- Upward Hope Academy**

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider approval of 10 nonbusiness days for inclusion in deadlines for responding to public information requests or to request Attorney General opinions.

HB 3033, passed during the regular legislative session and taking effect September 1, 2023, amends the Public Information Act (PIA) by limiting the number of “nonbusiness” days for school districts.

Prior to HB 3033, days when districts were closed (such as holiday breaks) were not counted in the deadline calculations. Now, the statute expressly limits nonbusiness day exclusions to weekend days, national and state holidays, and the Friday or Monday after a holiday which falls on a weekend and is earlier/later observed.

Nonbusiness PIA days may be designated when District administrative offices are closed or operating with minimal staffing. However, school districts may designate no more than ten nonbusiness days within each calendar year for purposes of the PIA. This change in the calculation of business and nonbusiness days only applies to requests under the Public Information Act and does not apply to any other timeline that includes only District business days.

2024: Nov. 26, Dec. 24, Dec. 26, Dec. 31

2025: Jan. 2, March 10, March 12, March 14, July 1, July 3

**RECOMMENDATION:** I move the Board approve the nonbusiness days listed for purposes of public information requests and requests for Attorney General opinions.



Matthew Neighbors, Ed. D.  
Superintendent



Mike Dudas, Director of Communications

### AUGUST 2024

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

### SEPTEMBER 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

### OCTOBER 2024

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

### NOVEMBER 2024

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

### DECEMBER 2024

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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

### JANUARY 2025

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	



## Academic Calendar 2024-2025

**Campus Hours**  
78,440 minutes

AIM, Ball High, DAEP, Central: 7:30 a.m. - 3:10 p.m.  
Crenshaw: 7:45 a.m. - 3:25 p.m.  
Weis, Austin, Burnet, Oppe, Parker: 8:15 a.m. - 3:55 p.m.

### Student Days - 171 days

1st Semester = 8/19/24 - 12/19/24  
Total Days = 79  
2nd Semester = 1/7/25 - 5/29/25  
Total Days = 92

Crenshaw, Ball High School, AIM, and Central Middle School = [6 Weeks]

1st Six Weeks (28 days) 8/19 - 9/26  
2nd Six Weeks (27 days) 9/30 - 11/8  
3rd Six Weeks (24 days) 11/11 - 12/19  
4th Six Weeks (27 days) 1/7 - 2/13  
5th Six Weeks (29 days) 2/18 - 4/4  
6th Six Weeks (36 days) 4/7 - 5/29  
Elementary Schools = {9 Weeks}  
1st Nine Weeks (42 days) 8/19 - 10/18  
2nd Nine Weeks (37 days) 10/21 - 12/19  
3rd Nine Weeks (41 days) 1/7 - 3/7  
4th Nine Weeks (51 days) 3/17 - 5/29

### Teacher Days - 181 days

New Teacher In-service  
August 5-9, 2024 (5 days)  
All Teachers  
August 12-16, 2024 (5 days)  
Staff Dev/In-Service/Work/Planning  
Aug. 16, 2024 (Work Day)  
Sept. 27, 2024  
Jan. 6, 2025 (Work Day)  
Feb. 14, 2025  
May 30, 2025 (Work Day)

Parent Teacher Conference Day:  
Oct. 31, 2024

- KEY:**  
 [] = Six Weeks (High School)  
 {} = Nine Weeks (Elementary & Middle School)  
 Yellow = New Teacher Days  
 Green = All Teachers Return  
 Blue = First Day of School  
 Red = Testing Days (Dates in red text)  
 Light Blue = Holidays  
 Pink = Work Day/Teacher Prep/Student Holiday  
 Orange = Early Release  
 Circle = Graduation  
 Triangle = Teacher/Parent Conference Day

For information on MEOC, please visit [moodychildhoodcenter.org](http://moodychildhoodcenter.org).

### Graduation - May 29, 2025

### FEBRUARY 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

### MARCH 2025

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16	17	18	19	20	21	22
23	24	25	26	27	28	29

### APRIL 2025

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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

### MAY 2025

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

### JUNE 2025

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

### JULY 2025

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

# Action Sheet

**MEETING DATE:**

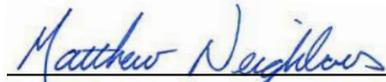
**August 28, 2024**

**AGENDA ITEM:**

Discuss and consider approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.**



Matthew Neighbors Ed. D.  
Superintendent



Dyan Polzin  
Deputy Superintendent of HR

# Action Sheet

**MEETING DATE:**

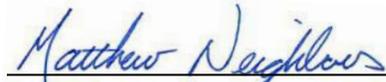
**August 28, 2024**

**AGENDA ITEM:**

Discuss and consider approval of the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the GISD Human Resources annual appraisal process and appraisal calendar for the 2024-2025 school year.**



Matthew Neighbors Ed. D.  
Superintendent



Dyan Polzin  
Deputy Superintendent of HR

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

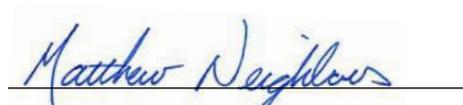
**AGENDA ITEM:**

**Discuss and consider approval of  
Emergency Repair of Underground  
Fire Line and P.I.V. and Austin  
Elementary School**

On Wednesday, August 14, 2024, GISD was notified of an underground, water fire line that was broken during the construction of the new Austin Elementary School Parking lot. The fire line was not marked on current Austin Elementary plat drawings. The break was unexpected. With the start of school in five calendar days, leadership made an executive decision to proceed while notifying School Board leadership to not delay parking lot construction. Attached is the quote from Summit Fire and Safety for retroactive approval due to the nature of the emergency. Funds utilized will be Bond 2022-2023 at a cost of \$66,250.00

**RECOMMENDATION:**

**I move that the board  
approve the Summit Fire and  
Safety quote for the  
emergency repair of the Fire  
Line at Austin Elementary as  
presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



Date of Proposal: August 14, 2024

Proposal Submitted To: Zero/Six Consulting, LLC  
 Address: 1027 23rd Street Rear  
 Galveston, TX 77550

Attention: Zach Johnson Phone: 284.433.7314  
 Email: ZJohnson@Z6Consulting.com

Project Name: Austin Middle School – Replacement of Underground Line and P.I.V.

**Scope of Work:**

To install a new 8” underground line approximately 110’-0” in length, this underground line will span from an existing underground valve to a new Post Indicator Valve (P.I.V.). The project is located at 5414 Ursuline Street, Galveston, Texas 77550. Existing piping or the integrity of any existing components are excluded from this proposal.

Description	
Engineering / Design / Permit / T.A.P Fees	Not Included
Labor & Materials for the Fire Line Underground (110’-0”)	Included
Project Total	\$66,250

**Notes:**

Due to recent material price increase notices, Summit Fire can only hold the following SOW and associated pricing as long as material pricing remains unchanged from date of quote. Bid price will increase in direct proportion to increases in pipe, fittings, and steel increases. Documentation of increases from manufactures will be supplied by Summit Fire in the case of any increases.

**Exclusions:**

- Adequate water supply. Inadequate water supply may entail change orders to design and installation.
- Any protection for, attics, or interstitial space areas.
- Any protection above ordinary hazard 0.20 GPM/FT2 density.
- Shutdowns or moving of any materials that are in the way of installation.
- Firewatch and / or temporary fire protection.
- Anything beyond the contract drawings or scope of work.
- Unforeseen job shutdowns.
- Damage by others to system components.
- A.H.J. requirements that are above-and-beyond NFPA codes.
- Cutting, removing, patching, painting or repair of sheetrock, ceiling tile or any part of building.
- Freeze protection, insulation, heat trace or draft stops.
- Electrician or Electrical or Alarm work of any kind.
- Overtime, weekend, and Holidays (job to be completed during the hours of 7a.m. thru 4:00p.m. Monday thru Friday, except Holidays).
- Materials to reinforce the structure in any manner.

Painting, priming, or cleaning of pipe. Painter is responsible to protect the sprinkler heads from overspray.  
Seismic bracing of any kind.  
Any concrete work (cutting, removal, pouring, or concrete pads). Damage or takedown of vegetation or fencing during excavation for underground line.  
Shoring or any additional materials being dug other than dirt, such as concrete, ash fault, pipe, tree roots etc.  
Steel plates for traffic, traffic control.  
Compaction, vibration of soils, or increasing soil density beyond natural state.  
Engineering or architectural stamps.  
Excessive TAP and/or permit fees.

**Payment of Contract Price:**

Owner shall pay Summit Fire & Security the final Contract Price as follows: **\$66,250.00**  
Taxes are not included.

**Completion of the Project:**

Summit Fire & Security offers to provide to Owner the equipment, supplies and materials, as well as the design and installation services and labor to complete the Project, as described in the scope of work. This Proposal shall be Valid for 30 days. Any quote with a total amount due of \$2,000.00 or more requires a 50% deposit upon acceptance.

**General Conditions:**

The General Conditions attached to this Proposal are a part of this Proposal. Upon acceptance of this Proposal by Owner, the General Conditions will be a part of the contract between Summit Fire & Security and Owner.

SUMMIT FIRE & SECURITY LLC:

By: *Nate Mayo*  
Signature

Nate Mayo  
Print Name

Summit Fire & Security  
218 N. Preston  
Pasadena TX 77503  
[NMayo@SummitFireSecurity.com](mailto:NMayo@SummitFireSecurity.com)  
Phone: 713-455-0296  
Cell: 832-514-1144

**Owner Acceptance of Proposal:**

Summit Fire & Security's Proposal is hereby accepted and agreed to by Owner. Owner acknowledges that Owner received and read the Proposal and the Attached General Conditions. Upon acceptance by Owner, this Proposal, along with the attached General Conditions, will be a binding contract between Summit Fire & Security and Owner.

OWNER:

By: \_\_\_\_\_  
Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

## SUMMIT FIRE & SECURITY LLC PROPOSAL AND CONTRACT GENERAL CONDITIONS

These General Conditions are attached to and made a part of the Summit Fire & Security Proposal and Contract to which they are attached (collectively, the "Contract") as if fully set forth on the front page of the Contract. As used in these General Conditions, "Summit Fire & Security Fire," "Owner," "Project," and "Contract Price" shall have the same meanings as those terms have in the Contract.

- 1. Payment.** Owner agrees to pay the Contract Price for the Project as and when required in the Contract. If Owner fails to pay the Contract Price, or any installment thereof, within ten (10) days after the date the same is due and payable, Owner shall automatically be assessed and shall pay a late charge equivalent to three percent (3%) of the amount of such late payment, together with interest on such late payment at the lower of the maximum rate allowed by applicable law or the rate of eighteen percent (18%) per annum.
- 2. Changes.** Except for substitutions, as described below in this paragraph, any alteration or modification to the Project must be documented and approved by Summit Fire & Security and Owner by a written change order signed by Summit Fire & Security and Owner. Summit Fire & Security reserves the right to require Owner to pay for all change order items (labor, equipment, and any other materials) at the time of signing the change order. In the event of discontinuations, changes or the unavailability of specific equipment or materials described in the Specifications, Summit Fire & Security will have the right to substitute equipment and materials with substantially similar quality and features; provided, however, that if the replacement items are more expensive, then Summit Fire & Security shall notify Owner and Owner may elect whether to pay the additional expense (as an increase to the Contract Price) or to modify the Proposal to include less expensive items, if available, that would not increase the Contract Price.
- 3. Limited Warranty.** All materials and labor supplied by Summit Fire & Security will be warranted for one (1) year from the date of completion of the Project. Upon request, Summit Fire & Security will supply a signed warranty letter to Owner, which states the completion date of the Project and the warranty termination date. Certain equipment may include manufacturer's warranties. Summit Fire & Security provides no additional warranty on such equipment. Owner shall have the right to seek enforcement of any such manufacturer's warranty. Summit Fire & Security shall have no obligation to seek enforcement of any such manufacturer's warranty against the manufacturer. Any labor or other services requested by Owner of Summit Fire & Security in connection with Summit Fire & Security Fire's warranty after the one (1) year warranty termination date shall be paid by Owner to Summit Fire & Security based on Summit Fire & Security Fire's standard fees and charges at the time. No other express or implied warranties are made by Summit Fire & Security Fire. Summit Fire & Security Fire's warranty shall not apply with respect to misuse, abuse or any use that is not in conformity with all applicable specifications and instructions. Except as specifically set forth in this Contract, Summit Fire & Security Fire, and/or its agents and representatives makes no warranty or representation, express or implied, with respect to use, construction standards, workmanship, materials, merchantability or fitness for a particular purpose.
- 4. Taxes.** Any taxes or other governmental charges related to the Project shall be paid by Owner to Summit Fire & Security and shall be in addition to the Contract Price. In addition, if any fees or permits (such as one or more building permits) are required in connection with the Project, Owner shall secure and pay for any such fees and permits, the cost of which shall be in addition to the Contract Price
- 5. Unavoidable Delays.** To the extent any time period for performance by Summit Fire & Security applies, Summit Fire & Security shall not be responsible for any delays due to federal, state or municipal actions or regulations, strikes or other labor shortages, equipment or other materials delays or shortages, acts or omissions of Owner, or any other events or causes beyond the control of Summit Fire & Security Fire.
- 6. Access.** Owner shall allow Summit Fire & Security to have reasonable access to the job site to allow the completion of the Project on the dates and at the times requested by Summit Fire & Security personnel.
- 7. Risk of Loss.** Risk of loss shall pass to Owner at the time the equipment and other materials that are part of the Project are delivered to the job site. This means that, for example, in the event of damage or destruction due to casualty, or in the event of theft, Owner shall be responsible for payment for such equipment and materials even if the Project has not been completed. Title to the equipment and other materials shall be held by Summit Fire & Security until payment in full of the Contract Price, at which time title shall pass to Owner. Summit Fire & Security shall have the right to remove the equipment and other materials that are a part of the Project if payment of the full Contract Price is not made by Owner immediately upon completion of the Project. That right shall be in addition to, and not in limitation of, Summit Fire & Security other rights and remedies.
- 8. Limitation of Liability and Remedies.** The Project is not an insurance policy or a substitute for an insurance policy. In the event of any breach, default or negligence by Summit Fire & Security under this Contract, Owner agrees that the maximum liability of Summit Fire & Security shall not exceed an amount equal to the Contract Price. Owner expressly waives any right to make any claim in excess of that amount. Further, Owner waives any right to any claims for punitive, exemplary, or consequential damages. Owner shall provide Summit Fire & Security with reasonable notice of any claim and a reasonable opportunity to cure the alleged breach or default. Owner shall indemnify, defend, and hold Summit Fire & Security harmless from and against claims, actions, costs, and expenses, including reasonable legal fees and costs, arising out of any injury, death or damage occurring on or about the job site unless caused by the gross negligence or willful misconduct of Summit Fire & Security Fire.
- 9. Owner's Failure to Pay.** If Owner fails to pay any amount due to Summit Fire & Security as and when required, Summit Fire & Security shall have the right, but not the obligation, to immediately stop work on the Project and Summit Fire & Security may pursue any and all available remedies, including the right to place a lien against the Project site. In addition, Owner shall be obligated to reimburse Summit Fire & Security for reasonable legal fees and costs incurred by Summit Fire & Security in the enforcement of this Contract.
- 10. Binding Arbitration Agreement.** Except as otherwise set forth in Section 10 above, in the event of any dispute between Owner and Summit Fire & Security Fire, whether during the performance of the work and services contemplated under this Contract or after, Owner and Summit Fire & Security agree to negotiate in good faith towards the resolution of the dispute. If Owner and Summit Fire & Security are unable to resolve the dispute within twenty (20) days after the date the dispute arises, then Owner and Summit Fire & Security agree to resolve the dispute through binding arbitration. All disputes arising out of or relating to this Contract including, without limitation, claims relating to the formation, performance, or interpretation of this Contract, and claims of negligence, breach of contract and breach of warranty, which are not resolved either through direct negotiation as provided above, shall be resolved by binding arbitration under the Construction Industry Arbitration Rules of the American Arbitration Association then in effect. This arbitration agreement will be governed by the Federal Arbitration Act and the Nevada Uniform Arbitration Act. Arbitration will be commenced by written demand for arbitration filed with the American Arbitration Association and the notice of filing, together with a copy of the written demand for arbitration, be provided to the other party in accordance with the notice provisions of this Contract. However, no arbitration or legal action will be commenced following expiration of the application statute of limitations or repose. Judgment on the arbitration award will be confirmed in any court with jurisdiction. Owner and Summit Fire & Security agree that any subcontractor, material supplier, or sub-subcontractor may be made a party to the arbitration proceeding. Venue for the arbitration will be Clark County, Nevada. Summit Fire & Security expressly reserves all mechanics lien rights under Nevada Statutes and may take such other legal action as is needed to perfect such rights. The provisions contained in this paragraph will survive the completion of construction and termination of this Contract.
- 11. Miscellaneous.** The headings used herein are for convenience only and are not to be used in interpreting this Contract. This Contract shall be construed, enforced, and interpreted under the laws of the State of Nevada. This Contract may not be modified, amended, or changed orally, but only by an agreement in writing signed by the parties hereto. Neither party shall be deemed to have waived any rights under this Contract unless such waiver is given in writing and signed by such party. If any provision of this Contract is invalid or unenforceable, such provision shall be deemed to be modified to be within the limits of enforceability or validity, if feasible; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Contract in all other respects shall remain valid and enforceable. This Contract is not assignable by Owner. This Contract is the entire agreement between the parties regarding the subject matter of this Contract; any prior or simultaneous oral or written agreement regarding the subject matter hereof is superseded by this Contract.

# Action Sheet

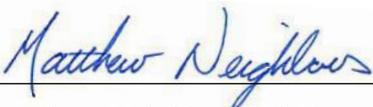
**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider the renewal of the Shared Services Agreement for the Galveston-Brazoria Cooperative for the Deaf and Hard of Hearing, GBCDHH Regional Day School Program for the Deaf and RDSPD – School Year 2024-2025.

Clear Creek Independent School District, Dickinson Independent School District, Friendswood Independent School District, Galveston Independent School District, Hitchcock Independent School District, Santa Fe Independent School District, Texas City Independent School District, all of which are situated in the county of Galveston, State of Texas, and the Alvin Independent School District and the Pearland Independent School District, each of which is stated in the County of Brazoria, State of Texas, agree to cooperatively operate certain aspects of their special education programs. The purpose of the renewal of the agreement is to create a cooperative arrangement whereby the member districts may provide for the efficient delivery of legally required special education and related services to eligible students who are deaf or hard of hearing (“DHH”) residing within the boundaries of the Member Districts who meets eligibility requirements as a student with an auditory impairment (“AI”) under the IDEA. Current SSA signed in 2023.

Seeking approval due to cost estimated cost of \$130,000.00 (Driven by enrollment in 24-25). Funding source will be General Fund.

**RECOMMENDATION:** I move that the board adopt the renewal SSA for the Galveston-Brazoria Cooperative GBCDHH for the 2024-2025 school year, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

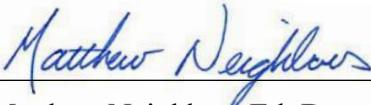
**AGENDA ITEM:**

Discuss and consider approval for the purchase of NWEA testing software and professional development for the 2024-2025 school year for an amount not to exceed \$62,000.

Galveston ISD has requested the purchase of NWEA licenses. NWEA is a research-based, not for profit organization that supports students and educators worldwide by creating assessment solutions that precisely measure growth and proficiency and provide insights to tailor instruction. This would provide an assessment program monitoring STAAR projections and reading fluency. NWEA – MAP allows Galveston ISD to have one program that services the district needs. Since its implementation we have no longer needed Renaissance, TPRI, TEJAS LEE, or IOWA. The test also provides the 7th grade Reading instrument required by TEA. The funding for NWEA Map this year would be provided by ESSER and General. GISD will be purchasing NWEA using ESC Region 19 Allied States Purchasing Cooperative RFP #20-7373.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the purchase of NWEA testing software and professional development using IMA funding in an amount not to exceed \$62,000.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



## SALES ORDER

Order Date: 08/22/2024

Start Date: 08/01/2024

Order #: 00098311

End Date: 07/31/2025

### Prepared For

Account Name: Galveston ISD

Agency Code: 20399

Primary Contact: Vikki Curry

Email: vikkicurry@gisd.org

#### Customer Information

Galveston ISD  
3904 Avenue T  
Galveston, TX 77550  
United States

#### Bill-To Information

Galveston ISD  
721 10Th St  
Galveston, TX 77550-5115  
United States

### NWEA Sales Point of Contact

Jennifer Little

jennifer.little@nwea.org

### Products & Services

Product	Catalog Price	Sales Price	Quantity	Total Price	Item Discount
MAP Growth K-12	\$14.50	\$13.00	4,000	\$52,000.00	-\$6,000.00
MAP Growth Science (Add-On)	\$2.75	\$2.75	450	\$1,237.50	-\$0.00
MAP Reading Fluency Add-on for Bundle price (incl. English & Spanish)	\$7.00	\$5.50	1,482	\$8,151.00	-\$2,223.00
Growth Report +1hr Virtual Consulting	\$1,000.00	\$0.00	1	\$0.00	-\$1,000.00

Discount	-\$9,223.00
Subtotal	\$61,388.50
Estimated Tax	\$0.00
<b>Grand Total</b>	<b>\$61,388.50</b>

### Invoicing Information

Unless otherwise specified, payment terms are Net 30. Remittance instructions will be included with your invoice.

Until this Sales Order is signed, the pricing is valid for 30 days from the Order Date listed at the top of this document. Please confirm the billing address or specify changes to your Sales Point of Contact.

For a copy of the latest NWEA division W-9, it is available at <https://support.hmhco.com/s/article/Billing-and-Invoices>. Click on "Requesting a W-9" and select "NWEA".



The Tax ID for NWEA, a division of Houghton Mifflin Harcourt Publishing Company, is 04-1456030.

## Terms and Conditions

This Sales Order is between Customer and NWEA, a division of Houghton Mifflin Harcourt Publishing Company, and is subject to the HMH Standard PreK-12 Terms of Purchase located at <https://www.hmhco.com/terms-of-purchase> (the "Agreement") for the Products and Services listed above. By signing this Sales Order, you agree you have read, understand, and agree to the Agreement.

## Signature

Customer  
Signature: \_\_\_\_\_

Customer  
Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Customer Title \_\_\_\_\_



**EDUCATION SERVICE CENTER REGION 19 ALLIED STATES COOPERATIVE**  
**RFP AWARD SUMMARY**

**RFP TITLE:** Consulting, Instructional, and Training Resources – ESC Region 19 Allied States Cooperative

**RFP NUMBER:** 24-7474

**RFP OPENING DATE:** October 17, 2023

**CONTRACT TERM:** Date of award until December 31, 2024, with 4 annual extension options.

**FUNDING SOURCE:** Various

**RFP's ISSUED:** 1,801

**RESPONSES:** 152

**ADVERTISEMENT DATES:** El Paso Times – September 18, 2023 & September 25, 2023

**RECOMMENDED FOR AWARD:** 2ove1, LLC (John C. Harre JR)  
4D Works LLC / Mike Desparrois Consulting  
4mativ Technologies  
4QM Teaching  
Accelerate Learning Inc.  
AccuCut LLC  
Adriana Alvarez  
Apperson, Inc.  
Applied Practice (Propel Education Strategies, Inc.)  
Asteria Education, Inc. dba ECS Learning Systems (Asteria Learning Inc)  
Avant Assessment  
B.E. Publishing  
Back 2 School Texas, L.L.C. (Paul Alex Islas)  
Ballard & Tighe, Publishers (Educational IDEAS, Inc)  
BattleQuestions.com (Donna McAlonen)  
Be Glad LLC  
Bedford, Freeman & Worth Publishing Group, LLC (Macmillan Holdings LLC)  
Bellwether Media  
BlueWonder Creative  
BookNook Inc.  
Bound To Stay Bound Books, Inc.  
Braintrust Tutors  
C/Q International, LLC (Marisa Quintanilla) (HUB)  
Care Behavioral Health, LLC  
Carnegie Learning, Inc.  
Children's Plus, Inc.  
Committee for Children  
Complete Book and Media Supply, LLC (HUB)  
Comprehensive Training Center (HUB)  
CompTIA (The Computing Technology Industry Association, Inc)  
Constructive Playthings (U.S. Toy Company, Inc.)  
Crabtree Coaching Collaborative (Alissa Crabtree)  
Creative Mathematics (Kimberly Sutton)  
Crisis Prevention Institute, Inc.  
Crowning Point LLC  
Dallas Ecological Foundation (Outdoors Tomorrow Foundation)

**Delaney Educational Enterprises**  
**DreamBox Learning Inc.**  
**Dual Language Education of New Mexico**  
**E3 Alliance**  
**Education Elements**  
**Educational Research Institute (ERI Funding Group, Inc.)**  
**(HUB)**  
**Eduspark, Inc.**  
**Emily Iland Inc**  
**Engage! Learning Inc. (engage2learn)**  
**EPS Operations, LLC (EEP-EPS Holdings, LLC)**  
**Expedited Reports (Alexis Arceo)**  
**Filo Edtech (Filo Edtech Inc.)**  
**Flinn Scientific, Inc.**  
**Footsteps2Brilliance, Inc.**  
**Forethought Essentials LLC (Kimberly Harmon Welch)**  
**Frenalytics (Think Group Holdings, Inc.)**  
**friEdTechnology (HUB)**  
**Garro Behavior Consulting (Joan Marie Rickerl Garro)**  
**getpoms.com (Michele Summerall)**  
**Gumdrop Books (Central Programs Inc.)**  
**Happy and Fun Lifestyle LLC (Lisa Caprelli, Children's**  
**Author, Speaker) (Lisa Caprelli Solomon)**  
**Harry K. Wong Publications, Inc.**  
**Hatch, Inc**  
**HMH-NWEA (NWEA, a division of Houghton Mifflin Harcourt**  
**Publishing Company)**  
**IEP Curriculum and Consulting, LLC (Michael P Soria)**  
**ILO Group LLC**  
**Instructional Empowerment, Inc. (Learning Services**  
**International and The Marzano Evaluation Center)**  
**Josh Shipp Productions, LLC (Top Youth Speakers)**  
**JROTC Dog Tags, Inc**  
**Kagan Professional Development**  
**Kajitani Education (Alex Kajitani)**  
**Kamico Instructional Media, Inc. (HUB)**  
**Kaplan Early Learning Company**  
**Keystone Books and Media**  
**Kids Excel El Paso Inc.**  
**Lakeshore Learning Materials, LLC (Lakeshore Parent, LLC)**  
**Learner's Edge Consulting (Tara M. Brown)**  
**Learning Farm, LLC.**  
**Learning Without Tears (No Tears Learning)**  
**Loom Consulting (HUB)**  
**Loving Guidance LLC (Conscious Discipline Holdings, LLC)**  
**LumenKind**  
**Mamba GaGa, LLC**  
**Marzano Resources, LLC**  
**Math & Science Cut Ups (Integral Mathematics, Inc.) (HUB)**  
**MindRise Learning**  
**n2y, LLC**  
**National Science Teachers Association-NSTA**  
**Nearpod Inc.**  
**New Horizons Computer Learning Centers, Inc.**

New Teacher Center  
Nextec Inc.  
Okapi Educational Publishing  
Onofre & Associates INC.  
Ori Learning (SpecialNeedsWare, Inc)  
Pacific Learning  
Perma-Bound Books. (Hertzberg-New Method, Inc.)  
Platinum Consulting Services (HUB)  
Playlearn USA Inc.  
Positive Directions Co  
Progress Learning LLC  
ProSolve LLC  
QEP Professional Books (QEP, Inc.)  
Quill Corporation (Staples, Inc.)  
Rainbow Book Company (Rainbow Books, Inc. dba Rainbow  
Book Company of Illinois)  
Readable English  
Real OT Solutions, Inc.  
Really Good Stuff, LLC.  
Really Great Reading Company, LLC  
Renaissance Learning, Inc.  
Responsive Learning, LP  
Rev it Up! Consulting Group (Rev it Up! Consulting Group,  
LLC) (HUB)  
Richard C. Owen Publishers, Inc.  
Richards Lindsay & Martin, LLP  
Rigged In Your Favor (Leticia M. Salas)  
Ripple Effects (Ripple Effects, Inc.)  
Russell's Educational Consulting (Hazel Russell)  
Salas Music (Salas Music Publishing and Production/Angel  
Music) (Arturo Salas Salas)  
Sandviks HOP, Inc. (Hooked on Phonics)  
Savvas Learning Company LLC (Gateway Education  
Holdings LLC)  
Scholastic Book Fairs  
School Specialty LLC  
Seidlitz Education  
Sirius Education Solutions (Sirius Education Solutions LLC)  
Solution Tree, Inc.  
Southwest Training Systems Inc.  
Summit K12 Holdings, Inc  
Sweet Pipes (BRBM Publishing LLC)  
TAG2: The Art of Continuous Growth  
TCASE Services by Design (TCASE Services, Inc.)  
Teachers Discovery Inc (American Eagle Inc.)  
Teaching Strategies, LLC (UTJ Holdco, Inc.)  
Textbook Warehouse (Textbook Warehouse, LLC)  
Think Big Learning  
Thinking Maps, Inc.  
Threads of Love LLC  
Tutorfly (Tutorfly Holdings Inc.)  
UWorld LLC  
XanEdu Publishing, Inc.  
Xello Inc.

**TOTAL (estimated)**

**Ztastic Solutions, LLC**  
**\$50,000,000.00/year**

**EXPLANATIONS:**

Award of this solicitation will enable ESC Region 19 - Allied States Cooperative (ASC) to establish a contract with vendor(s) for Consulting, Instructional, and Training Resources for those procurements made with federal, state or local funds. Evaluation and award recommendation were based on 70% pricing and 30% references. Dantek Systems, Maria de Jesus Ortiz, MGT of America Consulting LLC, Positive Behavior Supports Corp (Positive Behavior Supports), Sandra Garcia-Salcido, and Tuatara Consulting Inc. submitted a proposal however were not considered; vendors do not meet the scope of work. Dr. M. Aguilar Educational Consulting (Magdalena Aguilar) withdrew their submittal. Gillem Staffing (Gillem Speech - Language Pathology Services LLC) submitted a "No Bid" response and do not meet the scope of work. Adventures in Learning / AIL Products (Gregory Dale Laufer), Corwin Press, Discount School Supply (Earlychildhood LLC), Edmentum, ETA hand2mind (hand2mind, Inc.), Forde-Ferrier LLC, and World Book, Inc. submitted a proposal however were not considered; vendors did not meet the requirements of the bid regarding reporting and/or administrative fees. The awarded vendors' pricing and information can be found on the Award Detail spreadsheet.

**SPECIFICATIONS, PREPARATION AND EVALUATION PROVIDED BY:**

Rebecca Hernandez – ESC Region 19

Andrea Amiri – ESC Region 19

Patty Delgado - ESC Region 19

**Special Conditions**

1. Vendors awarded this contract will be utilized on an as-needed basis.
2. This RFP is for services and/or products. Vendors do not need to provide both to be considered for award.
3. This RFP is not for routine office supplies.
4. Pricelist/catalog must be submitted with response. Failure to provide pricing information may result in disqualification.
5. ASC members may require vendors to complete criminal background checks at their discretion. The cost for background checks is the responsibility of the vendor and should not be charged to the member.
6. ASC members may require vendors to sign a separate contract.

**Approved By:** \_\_\_\_\_  
**Dr. Armando Aguirre**

**Date:** \_\_\_\_\_  
**November 28, 2023**

# Action Sheet

**MEETING DATE:** August 28, 2024

**AGENDA ITEM:** Discuss and consider approval of Skyward Annual License Fee

GISD utilizes Skyward for its financial and student software systems. Annually, we are billed license fees for the use of their products. For the 2024-2025 fiscal year, this amount is \$178,000.00. Please see the attached invoice for more details.

**RECOMMENDATION:** I move the board approve the payment to Skyward in an amount not to exceed \$178,000.00 for the District's annual license fees for use of its financial and student software for the 2024-2025 fiscal year.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



Invoice Detail

GALVESTON ISD
ATTN: BETH PARKER
PO BOX 660
GALVESTON, TX 77553-0660

Invoice # 0000229252
Invoice Date 09/01/2024
Due Date 09/15/2024
Invoice Total 177,742.00

\* Invoice was emailed.

Table with 4 columns: Qty., Item Description, Unit Price, Extension. Lists 20 annual license fees for various services like Financial Management, Payroll, Fixed Assets, etc.

Annual License Fees: 09/01/2024 - 08/31/2025

Total Extension 177,742.00

REMIT TO:

SKYWARD ACCOUNTING DEPT
2601 SKYWARD DRIVE
STEVENS POINT, WI 54482

Invoice # 0000229252
Invoice Date 09/01/2024
Payor GALVESTON ISD
Due Date 09/15/2024 (GALVESTX000)

Invoice Amount: 177,742.00

Remit Amount: [ ]

# Action Sheet

**MEETING DATE:**

**August 28, 2024**

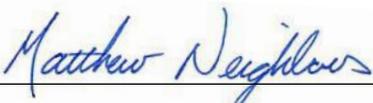
**AGENDA ITEM:**

**Discuss and consider an agreement with Family Service Center to provide mental health services for the period of September 1, 2024 through August 31, 2025.**

Family Service Center provides counseling, education, and prevention to students of GISD. Their main focus is social and emotional learning support. GISD leadership requests to renew the services of the FSC organization during the 2024-2025 fiscal year. As full compensation for the services provided, GISD will provide FSC with in-kind services contributed in the amount of \$109,556.44. The full amount is for the agreed upon 2.6 FTEs. The amount will be adjusted if there is less than the agreed upon amount.

**RECOMMENDATION:**

**I move that the board adopt the agreement with Family Service Center for the 2024-2025 fiscal year, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

## Independent Contractor Agreement

### Family Service Center

And

### Galveston ISD

This Services Agreement (Agreement), by and between Galveston ISD (hereafter GISD) and Family Service Center of Galveston County (hereafter FSC) provides for the Contractor performing services (Services), which shall commence on **September 1, 2024 and term August 31, 2025**, and shall be completed, in a satisfactory manner and proper manner, as determined by GISD on the following terms:

1. **Scope of Services:** GISD and FSC agree and covenant that for the purposes of this Agreement, FSC shall perform the services described below.
2. **Independent Contractor:** GISD and FSC hereby agree that there is not any employment relationship between GISD and FSC. GISD and FSC agree that FSC is an independent contractor and will not be subject to the control of GISD but shall perform his/her services as required by law in the exercise of his/her professional judgement, discretion, and professional licensing body.
3. **Fees:** As full compensation for the services provided, GISD will provide FSC with a letter for in-kind services contributed for **\$109,556.44**. The full amount is for the agreed upon 2.6 FTEs. The amount will be adjusted if there are less than the agreed upon amount.
4. GISD is not responsible for:
  - a. Mileage reimbursement
  - b. Overtime
  - c. Holiday pay
5. FSC will be responsible for any and all applicable social security and personal income taxes which may become due as a result of any payments made by GISD under, and FSC shall Indemnify and hold GISD harmless in this regard.
6. GISD is in no way responsible for carrying group life and health insurance, worker's compensation, or unemployment insurance for FSC staff, or providing any other benefits associated with full-time employment.
7. **Professional Responsibilities:** FSC will not be supervised or evaluated by GISD personnel in the actual performance of services. FSC agrees, however, that FSC personnel will perform his/her duties in a good, workmanlike and professional manner. FSC will not be required to attend GISD staff meetings or any training unless specifically asked to do so. FSC staff members agree to maintain the required professional licensure and to provide a copy of their current valid license to GISD. FSC personnel will be responsible for fulfilling any training/supervision requirements necessary to maintain his/her license for the purpose of lawfully providing the services required under this Agreement.
8. **Transportation and Incidentals:** FSC shall furnish transportation and personal incidentals necessary in the performance of this Agreement at FSC's expense.

9. **Office Space/Phone:** GISD will provide FSC's staff members with office space, chair, locking filing cabinet, telephone and internet access in order to provide ongoing care for clients.
10. **Immunities:** Nothing in this Agreement waives or alters any immunities provided GISD, its employees; officers or agents under Texas or federal law.
11. **Governing Law/ Jurisdiction:** This Agreement shall be governed by the laws of the State of Texas without regard to conflicts of law principles. Mandatory and exclusive venue for any dispute arising out of this Agreement shall be court of competent jurisdiction in Galveston County, Texas.
12. **Background Checks:** Prior to commencing any work under this Agreement, FSC will certify that FSC has obtained, for each employee of FSC who will have direct contact with students and will continuing duties related to the Agreement, as required by Texas Education Code Section 22.0834 and Texas Administrative Code Sections 153.1101 and 153.1117:
  - a. National criminal history record information from a law enforcement or criminal justice agency for each employee of Contractor hired before January 1, 2008.
  - b. National criminal history record information from the Texas Department of Public Safety for each employee of Contractor hired on or after January 1, 2008; and
  - c. National criminal history record information from the Texas Department of Public Safety for each employee or independent contractor of each subcontractor or Contractor during the Agreement Term.
13. **Entire Agreement:** This Agreement supersedes all previous oral and/or written agreements and constitutes the entire Agreement relating to Contractor's provision of services to GISD. This agreement may only be amended by mutual written consent of both GISD and FSC.
14. **Legal Construction:** If any one or more the provisions contained in the Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability shall not affect any other provision, and the Agreement shall be construed as if such invalid, illegal, or unenforceable provision has never been contained in the agreement.

Having carefully examined the Agreement, the undersigned hereby agrees to furnish all services accordance with Terms and Conditions outlined hereto at the prices quoted unless noting in writing.

**Galveston ISD**

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Superintendent of Schools

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Date

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Chief Financial Officer

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Date

**Family Service Center of Galveston County**

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Chief Executive Officer

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Date

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Board Chair

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Date

**Address:**

2200 Market Street

Ste. 600

Galveston, TX 77550

**Federal Employee ID Number:**

74-1157849