



# Agenda of Regular Meeting

## The Board of Trustees Galveston Independent School District

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A Regular Meeting of the Board of Trustees of Galveston Independent School District will be held December 20, 2023, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas.
- 2) Pledge of Allegiance to the United States flag and the Texas flag.
- 3) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.
- 4) Declaration of Conflicts of Interest.
- 5) District Reports
  - A) Superintendent's Report
    - 1) Staffing Study
    - 2) TEA Safety and Security Report
  - B) Board Committee Reports
    - 1) Facilities/Finance Committee Chair- Mr. Johnny Smecca
- 6) Financial Reports and Budget Update
- 7) REGULAR AGENDA- Action Items
  - A) Discuss and consider approval of the Voluntary Early Notification Incentive Program 86
- 8) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

- A) in the open meeting covered by the Notice upon the reconvening of the public meeting;
- or
- B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.
  - A) Personnel
  - B) Consultation with Attorney

C) Real Property	
D) Security	
9) Reestablish the open meeting of the Galveston ISD Board of Trustees.	
10) Discuss and consider reorganization of Officers of the GISD Board of Trustees.	89
11) Board Hours	
12) CONSENT AGENDA - Action Items	
A) Consider approval of the minutes from the Regular Meeting on November 15, 2023 and the Special Meeting on November 28th.	90
B) Consider approval of personnel resignations and recommendations with contracts.	96
C) Discuss and consider approval of payment of attorney fees.	97
D) Consider approval of Budget Amendments	98
E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.	100
F) Discuss and consider the approval to purchase laptops and docking stations for Weis Middle School using the School Action Fund grant in an amount not to exceed \$65,000.	102
G) Discuss and approve the GISD Robotics Team to travel to the National Robotics Competition in Council Bluffs, Iowa the week of March 11- 17, 2023.	110
H) Discuss and approve GISD Robotics hosting “The Water Game” tournament on Royal Caribbean Cruise Line’s Harmony of the Seas. The tournament will take place January 5-12, 2025.	111
I) Discuss and Consider Approval of GMP #6A to include Electrical, Plumbing & Fire Suppression System Packages (North Building)	114
J) Discuss and Consider Approval of the Proposal for Center Point to provide temporary power re-routing to West side of 43rd Street	115
K) Discuss and Consider Approval of Courville Stadium Press Box Bid Proposals to include Mechanical, Electrical, Plumbing, Structural Steel Concrete, Curtain Wall, Roof, and Elevator Sub Packages	117
L) Discuss and consider approval of the August 31, 2023, Annual Financial and Compliance Report	118
M) Discuss and consider approval of EF Tours trip to Italy and Spain for eligible 9th-12th grade students at Ball High school, March 10th-19th 2024.	119
N) Discuss and consider the approval to apply for a grant to the Moody Foundation on behalf of the Galveston Career-Connect (GCC) program for the 2024-2025 school year, and for an amount not to exceed \$1,350,000.	
O) Discuss and consider the approval to apply for a grant to the Moody Foundation on behalf of the Tor Kids/Prep After-School Program for the 2024-2025 school year, for an amount not to exceed \$1,750,000.	
P) Discuss and consider approval to contract with a legal professional concerning federal tax matters.	121
13) Suggested Future Agenda Items	
14) COMMENTS FROM THE BOARD OF TRUSTEES	
Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the	

following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements
- 15) Adjournment

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on \_\_\_\_\_, at \_\_\_\_\_ by \_\_\_\_\_ for the Board of Trustees.

Financial Reports – Executive Summary, Board Meeting 12/20/2023

The following reports representing period ending 11/30/2023, are attached for your review:

Report No. 1 – General Fund revenue collected through the period totals \$9,447,625 or 9.1% of projected collections. For the same period in FY 2022-2023, revenue totaled \$11,862,351 or 10.6% of budgeted collections. See attachment B.

Report No. 2 – General Fund expenditures through the period total \$16,956,850 or 16.0% of total projected expenditures. For the same period in FY 2022-2023, expenditures totaled \$15,942,294 or 13.4% of budgeted expenditures. See attachment C.

Report No. 3 – Cash and investment report. See attachment D.

Funds held by each financial institution at 11/30/2023 are as follows:

Moody Bank	\$ 23,544,629.77	Pledged securities \$17,900,000
Texas Class Investment Pool	\$83,542,528.13	N/A (Investment Pool)
Texas Range	\$ 12,468,986.61	N/A (Investment Pool)
Fidelity Investments	\$208,615,600.69	Treasury & Federal Agency Securities
Total	\$328,171,745.20	

Report No. 3A – Quarterly Cash and investment report. See attachment D-1.

Report No. 4 – Current ad valorem taxes, delinquent taxes, and penalties & interest collections through the period are as follows (See attachment E).

Fund	Budget	Amount Collected	% Collected
Maintenance & Operations	\$93,013,646	\$7,543,453	8.1%
Interest & Sinking (Debt Payment)	\$22,925,201	\$1,826,946	8.0%

For the same period in FY 2022-2023, collections were \$8,641,095 (8.4%) for M&O and \$1,630,367 (8.0%) for I&S.

Report No. 5 – 2022 Bond Construction Projects. See attachment F.

Report No. 6 – 2022 Bond Interest Earned. See attachment G

Report No. 7 – Vendors with aggregate purchases for FY 2022-2023 that exceed \$50,000. See attachment H.

Report No. 8 – Local vendor activity for FY 2022-2023 (zip codes 77550-77559). See attachment I.

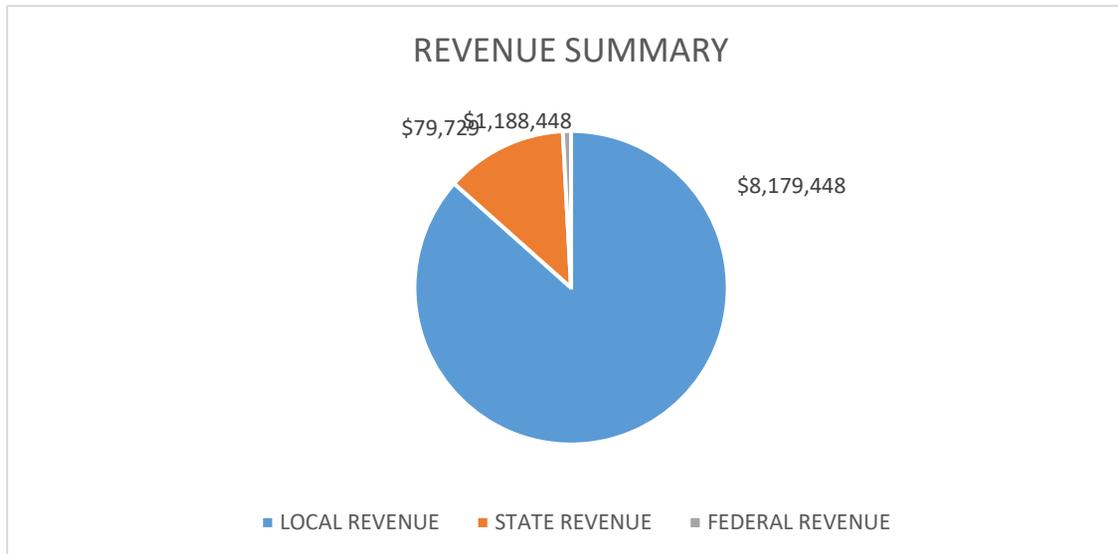
Report No. 9 - Monthly Check Register. See attachment J.

Report No. 10 – Legal Fee Summary FY 2023-2024. See attachment K.

Report No. 11 – Bond 2023 Pricing Certificate Allocation Revision

GALVESTON ISD  
 GENERAL FUND REVENUES BY MAJOR OBJECT  
 AS OF 11/30/2023

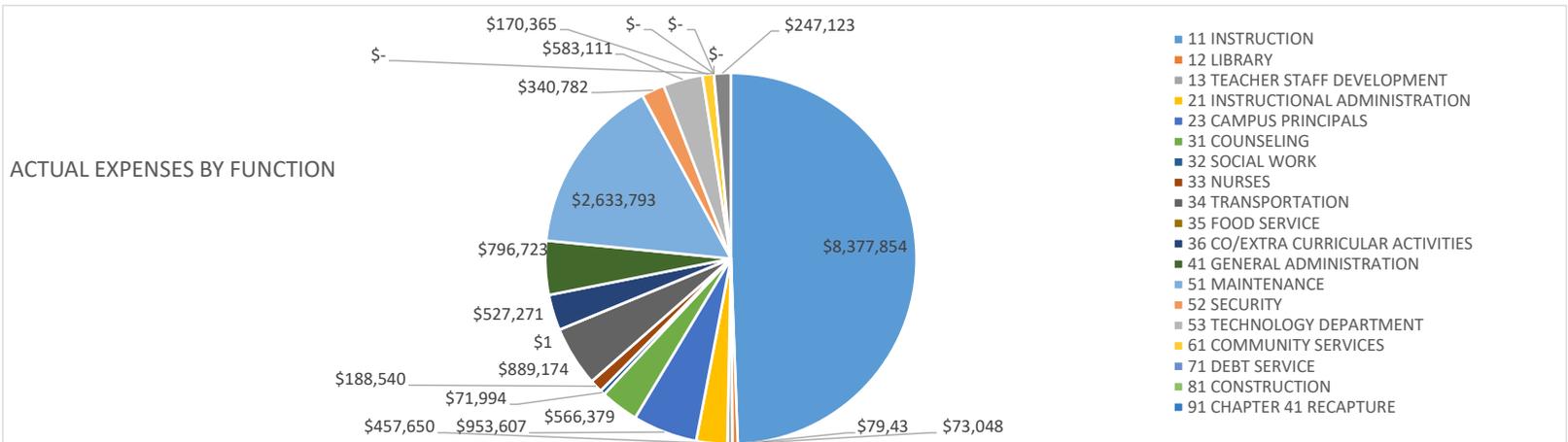
		2023-2024 Revised Budget	Monthly Receipts 11/30/2023	FYTD Activity 11/30/2023	2023-2024 FYTD (Under)/Over Budget
57--	LOCAL REVENUE	\$ 95,874,253	\$ 7,058,248	\$ 8,179,448	\$ (87,694,805)
58--	STATE REVENUE	\$ 6,078,647	\$ 306,709	\$ 1,188,448	\$ (4,890,199)
59--	FEDERAL REVENUE	\$ 1,505,000	\$ 24,417	\$ 79,729	\$ (1,425,271)
79--	TRANSFERS IN	\$ 15,000	\$ -	\$ -	\$ (15,000)
---		\$ 103,472,900	\$ 7,389,374	\$ 9,447,625	\$ (94,025,275)
	% COLLECTED		9.1%		



ATTACHMENT B

GALVESTON ISD  
GENERAL FUND EXPENDITURES BY FUNCTION  
AS OF 11/30/2023

FC	Function	Rev Bud October 2023-2024	FYTD Activity November 2023-2024	Encumbered November 2023-2024	Expenses + Encumbered	Unencumbered Balance November 2023-2024
00	REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
11	INSTRUCTION	\$ 38,383,039	\$ 8,377,854	\$ 157,848	\$ 8,535,702	\$ (29,847,337)
12	LIBRARY	\$ 361,369	\$ 79,435	\$ 3,311	\$ 82,746	\$ (278,623)
13	TEACHER STAFF DEVELOPMENT	\$ 490,788	\$ 73,048	\$ 18,366	\$ 91,414	\$ (399,374)
21	INSTRUCTIONAL ADMINISTRATION	\$ 1,957,769	\$ 457,650	\$ 4,078	\$ 461,729	\$ (1,496,040)
23	CAMPUS PRINCIPALS	\$ 4,180,152	\$ 953,607	\$ 2,681	\$ 956,288	\$ (3,223,864)
31	COUNSELING	\$ 2,387,832	\$ 566,379	\$ -	\$ 566,379	\$ (1,821,453)
32	SOCIAL WORK	\$ 298,143	\$ 71,994	\$ -	\$ 71,994	\$ (226,149)
33	NURSES	\$ 881,969	\$ 188,540	\$ -	\$ 188,540	\$ (693,429)
34	TRANSPORTATION	\$ 3,671,192	\$ 889,174	\$ 219,047	\$ 1,108,221	\$ (2,562,971)
35	FOOD SERVICE	\$ -	\$ 1	\$ -	\$ 1	\$ 1
36	CO/EXTRA CURRICULAR ACTIVITIES	\$ 2,238,398	\$ 527,271	\$ 72,119	\$ 599,390	\$ (1,639,008)
41	GENERAL ADMINISTRATION	\$ 3,126,179	\$ 796,723	\$ 181,072	\$ 977,795	\$ (2,148,384)
51	MAINTENANCE	\$ 9,991,107	\$ 2,633,793	\$ 546,969	\$ 3,180,762	\$ (6,810,345)
52	SECURITY	\$ 1,383,828	\$ 340,782	\$ 11,775	\$ 352,557	\$ (1,031,271)
53	TECHNOLOGY DEPARTMENT	\$ 2,118,041	\$ 583,111	\$ 32,473	\$ 615,584	\$ (1,502,457)
61	COMMUNITY SERVICES	\$ 887,510	\$ 170,365	\$ 630,000	\$ 800,365	\$ (87,145)
71	DEBT SERVICE	\$ 90,000	\$ -	\$ 95,400	\$ 95,400	\$ 5,400
81	CONSTRUCTION	\$ 75,000	\$ -	\$ 39,984	\$ 39,984	\$ (35,016)
91	CHAPTER 41 RECAPTURE	\$ 32,715,726	\$ -	\$ -	\$ -	\$ (32,715,726)
93	PMTS TO FISCAL AGENT/SSA	\$ 26,875	\$ -	\$ -	\$ -	\$ (26,875)
99	APPRAISAL DISTRICT FEES	\$ 772,000	\$ 247,123	\$ 741,368	\$ 988,491	\$ 216,491
--	COLUMN TOTALS	\$ 106,036,917	\$ 16,956,850	\$ 2,756,492	\$ 19,713,342	\$ (86,323,575)
	EXPENDITURES AS A % OF BUDGET		16.0%		18.6%	





**Galveston ISD  
Portfolio Management  
Portfolio Summary  
November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	31,145,000.00	30,487,087.35	30,654,906.26	9.31	635	204	4.412
Treasury Coupon Securities	101,565,000.00	99,343,416.75	100,060,430.97	30.40	709	279	4.317
Treasury Discounts -Amortizing	58,765,000.00	56,826,260.40	56,830,532.84	17.26	356	238	5.284
Municipal Bonds	22,475,000.00	21,945,695.90	22,069,145.46	6.70	671	242	4.404
Investment Pools	96,011,514.74	96,011,514.74	96,011,514.74	29.17	1	1	5.558
Bank Accounts	22,467,870.93	22,467,870.93	22,467,870.93	6.83	1	1	2.700
Money Market Accounts	1,089,899.13	1,089,899.13	1,089,899.13	0.33	1	1	5.009
<b>Investments</b>	<b>333,519,284.80</b>	<b>328,171,745.20</b>	<b>329,184,300.33</b>	<b>100.00%</b>	<b>381</b>	<b>161</b>	<b>4.752</b>

<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		975,577.04	975,577.04				
Subtotal		975,577.04	975,577.04				
<b>Total Cash and Investments Value</b>	<b>333,519,284.80</b>	<b>329,147,322.24</b>	<b>330,159,877.37</b>		<b>381</b>	<b>161</b>	<b>4.752</b>

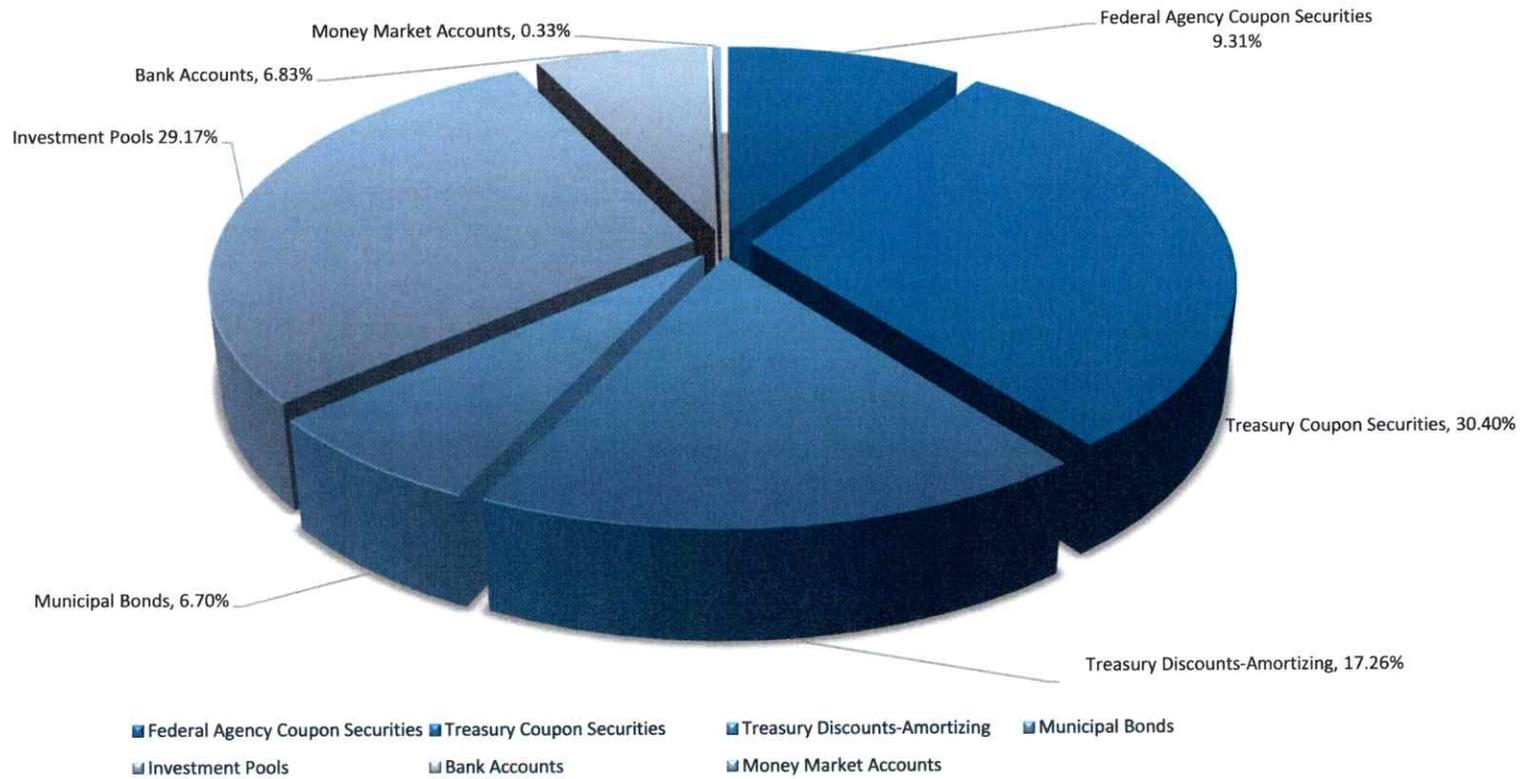
<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	1,253,231.61	3,890,260.60
<b>Average Daily Balance</b>	<b>327,350,572.35</b>	<b>335,439,714.18</b>
<b>Effective Rate of Return</b>	<b>4.66%</b>	<b>4.65%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

 12/7/2023  
Lorraine Dochoda, Director of Accounting

 12/7/23  
Jeff Martello, Chief Financial Officer

### Book Value Percentages by Investment Type





**Galveston ISD  
Fund GEN OP - General Operating  
Investments by Fund  
November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	9,724,106.84	9,724,106.84	9,724,106.84	5.586	5.509	5.585	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	11,494,403.72	11,494,403.72	11,494,403.72	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>21,218,510.56</b>	<b>21,218,510.56</b>	<b>21,218,510.56</b>		<b>5.394</b>	<b>5.469</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	3,780,145.47	3,780,145.47	3,780,145.47	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	10,301,880.61	10,301,880.61	10,301,880.61	5.830	5.750	5.830	1
<b>Subtotal and Average</b>				<b>14,082,026.08</b>	<b>14,082,026.08</b>	<b>14,082,026.08</b>		<b>4.220</b>	<b>4.278</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>35,300,536.64</b>	<b>35,300,536.64</b>	<b>35,300,536.64</b>		<b>4.926</b>	<b>4.994</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	4,623,158.31	4,623,158.31	4,623,158.31	5.586	5.509	5.585	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	221,880.93	221,880.93	221,880.93	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>4,845,039.24</b>	<b>4,845,039.24</b>	<b>4,845,039.24</b>		<b>5.500</b>	<b>5.576</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,050,850.05	2,050,850.05	2,050,850.05	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,050,850.05</b>	<b>2,050,850.05</b>	<b>2,050,850.05</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,076,758.84	1,076,758.84	1,076,758.84	4.940	4.940	5.008	1
<b>Subtotal and Average</b>				<b>1,076,758.84</b>	<b>1,076,758.84</b>	<b>1,076,758.84</b>		<b>4.940</b>	<b>5.009</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>7,972,648.13</b>	<b>7,972,648.13</b>	<b>7,972,648.13</b>		<b>4.022</b>	<b>4.078</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	436,972.34	436,972.34	436,972.34	5.586	5.509	5.585	1
<b>Subtotal and Average</b>				<b>436,972.34</b>	<b>436,972.34</b>	<b>436,972.34</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	358,879.33	358,879.33	358,879.33	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>358,879.33</b>	<b>358,879.33</b>	<b>358,879.33</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>795,851.67</b>	<b>795,851.67</b>	<b>795,851.67</b>		<b>3.047</b>	<b>3.090</b>	<b>1</b>

**Fund CAPPRO - Capital Projects  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Discounts -Amortizing</b>											
912797GK7	10295	US Treasury	08/28/2023	9,062,161.54	9,400,000.00	9,072,598.00	5.155	5.444	5.519	08/08/2024	251
<b>Subtotal and Average</b>				<b>9,062,161.54</b>	<b>9,400,000.00</b>	<b>9,072,598.00</b>		<b>5.444</b>	<b>5.520</b>		<b>251</b>
<b>Total Investments and Average</b>				<b>9,062,161.54</b>	<b>9,400,000.00</b>	<b>9,072,598.00</b>		<b>5.444</b>	<b>5.520</b>		<b>251</b>

**Fund CN - Child Nutrition  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	1,671,750.79	1,671,750.79	1,671,750.79	5.586	5.509	5.585	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	752,701.96	752,701.96	752,701.96	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>2,424,452.75</b>	<b>2,424,452.75</b>	<b>2,424,452.75</b>	<b>5.443</b>	<b>5.519</b>		<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	1,024,046.10	1,024,046.10	1,024,046.10	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>1,024,046.10</b>	<b>1,024,046.10</b>	<b>1,024,046.10</b>	<b>0.049</b>	<b>0.050</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>3,448,498.85</b>	<b>3,448,498.85</b>	<b>3,448,498.85</b>	<b>3.842</b>	<b>3.895</b>		<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3130ATBL0	10251	FHLB Note	09/26/2022	8,483,761.83	8,485,000.00	8,482,199.95	3.625	4.349	4.410	12/08/2023	7
3130ATBM8	10252	FHLB Note	09/26/2022	7,644,346.21	7,660,000.00	7,624,687.40	3.625	4.359	4.420	03/08/2024	98
3130AQ3F8	10261	FHLB Note	09/27/2022	14,526,798.22	15,000,000.00	14,380,200.00	1.150	4.349	4.410	12/10/2024	375
<b>Subtotal and Average</b>				<b>30,654,906.26</b>	<b>31,145,000.00</b>	<b>30,487,087.35</b>		<b>4.352</b>	<b>4.412</b>		<b>204</b>
<b>Treasury Coupon Securities</b>											
91282CEK3	10255	US Treasury	09/26/2022	10,099,429.19	10,172,000.00	10,051,563.52	2.500	4.241	4.300	04/30/2024	151
91282CFG1	10256	US Treasury	09/26/2022	10,081,127.47	10,150,000.00	9,997,750.00	3.250	4.142	4.200	08/31/2024	274
91282CDS7	10267	US Treasury	09/27/2022	7,248,451.34	7,500,000.00	7,174,800.00	1.125	4.231	4.290	01/15/2025	411
91282CEX5	10268	US Treasury	09/27/2022	10,076,164.17	10,150,000.00	10,013,584.00	3.000	4.250	4.310	06/30/2024	212
9128283D0	10271	US Treasury	09/27/2022	10,122,233.31	10,300,000.00	10,027,256.00	2.250	4.181	4.240	10/31/2024	335
9128283Z1	10272	US Treasury	09/27/2022	10,147,862.87	10,330,000.00	10,044,685.40	2.750	4.191	4.250	02/28/2025	455
91282CDH1	10276	US Treasury	09/28/2022	9,333,131.25	9,650,000.00	9,249,718.00	0.750	4.320	4.380	11/15/2024	350
91282CED9	10277	US Treasury	09/28/2022	6,435,572.34	6,650,000.00	6,380,608.50	1.750	4.359	4.420	03/15/2025	470
91282CFA4	10278	US Treasury	09/28/2022	10,111,111.20	10,200,000.00	10,047,816.00	3.000	4.320	4.380	07/31/2024	243
91282CFN6	10279	US Treasury	09/30/2022	2,162,200.15	2,163,000.00	2,145,501.33	4.250	4.241	4.300	09/30/2024	304
9128285Z9	10280	US Treasury	09/28/2022	6,679,541.43	6,700,000.00	6,667,438.00	2.500	4.339	4.400	01/31/2024	61
9128286G0	10281	US Treasury	09/28/2022	7,563,606.25	7,600,000.00	7,542,696.00	2.375	4.339	4.400	02/29/2024	90
<b>Subtotal and Average</b>				<b>100,060,430.97</b>	<b>101,565,000.00</b>	<b>99,343,416.75</b>		<b>4.257</b>	<b>4.317</b>		<b>278</b>
<b>Treasury Discounts -Amortizing</b>											
912797FH5	10290	US Treasury	05/18/2023	13,161,615.98	13,450,000.00	13,127,872.50	4.622	4.870	4.938	05/16/2024	167
912797GB7	10294	US Treasury	07/20/2023	21,512,291.64	22,200,000.00	21,517,572.00	5.001	5.281	5.354	07/11/2024	223
912797GL5	10296	US Treasury	09/07/2023	2,176,355.18	2,265,000.00	2,177,933.40	5.051	5.340	5.414	09/05/2024	279
912797HE0	10297	US Treasury	11/16/2023	10,918,108.50	11,450,000.00	10,930,284.50	4.992	5.268	5.341	10/31/2024	335
<b>Subtotal and Average</b>				<b>47,768,371.30</b>	<b>49,365,000.00</b>	<b>47,753,662.40</b>		<b>5.168</b>	<b>5.240</b>		<b>235</b>
<b>Municipal Bonds</b>											
010268CL2	10250	Alabama Fed Aid Hwy Fin Auth	09/27/2022	5,208,159.55	5,350,000.00	5,171,738.00	0.689	4.359	4.420	09/01/2024	275
13063DLZ9	10260	California ST Var Purp GO Bds	09/28/2022	7,071,337.68	7,100,000.00	7,042,845.00	3.000	4.201	4.260	04/01/2024	122
64966QCA6	10264	NY NY GO Bds Fiscal 2020	09/28/2022	2,917,393.95	2,960,000.00	2,897,899.20	2.130	4.422	4.483	08/01/2024	244
64990FA95	10275	NY ST Dorm Auth ST	09/29/2022	3,892,062.80	4,065,000.00	3,865,733.70	1.062	4.527	4.590	03/15/2025	470
88213AHL2	10265	TX A&M Univ Rev Fin Sys Bds	09/28/2022	2,980,191.48	3,000,000.00	2,967,480.00	2.884	4.340	4.400	05/15/2024	166
<b>Subtotal and Average</b>				<b>22,069,145.46</b>	<b>22,475,000.00</b>	<b>21,945,695.90</b>		<b>4.344</b>	<b>4.404</b>		<b>241</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2022	10284	Texas Class	09/01/2022	16,450,787.51	16,450,787.51	16,450,787.51	5.586	5.509	5.585	1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00	2.430	2.396	2.430	1
<b>Subtotal and Average</b>				<b>16,450,787.51</b>	<b>16,450,787.51</b>	<b>16,450,787.51</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB BD CON 2022	10287	Moody Bank	09/08/2022	1,020,772.48	1,020,772.48	1,020,772.48	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>1,020,772.48</b>	<b>1,020,772.48</b>	<b>1,020,772.48</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
FID BOND MM	10286	Fidelity Investments	09/22/2022	13,140.29	13,140.29	13,140.29	4.990	4.990	5.059	1
<b>Subtotal and Average</b>				<b>13,140.29</b>	<b>13,140.29</b>	<b>13,140.29</b>		<b>4.990</b>	<b>5.059</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>218,037,554.27</b>	<b>222,034,700.28</b>	<b>217,014,562.68</b>		<b>4.554</b>	<b>4.617</b>	<b>232</b>

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	5,738.10	5,738.10	5,738.10	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>5,738.10</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.049</b>	<b>0.050</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>5,738.10</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.049</b>	<b>0.050</b>		<b>1</b>

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	50,635,752.34	50,635,752.34	50,635,752.34	5.586	5.509	5.585	1
<b>Subtotal and Average</b>				<b>50,635,752.34</b>	<b>50,635,752.34</b>	<b>50,635,752.34</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	3,925,558.79	3,925,558.79	3,925,558.79	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>3,925,558.79</b>	<b>3,925,558.79</b>	<b>3,925,558.79</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>54,561,311.13</b>	<b>54,561,311.13</b>	<b>54,561,311.13</b>		<b>5.117</b>	<b>5.188</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
November 30, 2023  
Grouped by Fund**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	5,738.10	5,738.10	0.00	0.050	1
<b>Subtotal</b>	<b>1</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.00</b>	<b>0.050</b>	<b>1</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Federal Agency Coupon Securities	3	31,145,000.00	30,654,906.26	9.31	4.412	204
Money Market Accounts	1	13,140.29	13,140.29	0.00	5.059	1
Bank Accounts	1	1,020,772.48	1,020,772.48	0.31	0.050	1
Municipal Bonds	5	22,475,000.00	22,069,145.46	6.70	4.404	242
Investment Pools	2	16,450,787.51	16,450,787.51	5.00	5.586	1
Treasury Coupon Securities	12	101,565,000.00	100,060,430.97	30.40	4.317	279
Treasury Discounts -Amortizing	4	49,365,000.00	47,768,371.30	14.51	5.240	236
<b>Subtotal</b>	<b>28</b>	<b>222,034,700.28</b>	<b>218,037,554.27</b>	<b>66.23</b>	<b>4.617</b>	<b>233</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	50,635,752.34	50,635,752.34	15.38	5.586	1
Bank Accounts	1	3,925,558.79	3,925,558.79	1.19	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>54,561,311.13</b>	<b>54,561,311.13</b>	<b>16.57</b>	<b>5.188</b>	<b>1</b>
<b>Fund: Capital Projects</b>						
Treasury Discounts -Amortizing	1	9,400,000.00	9,062,161.54	2.75	5.520	251
<b>Subtotal</b>	<b>1</b>	<b>9,400,000.00</b>	<b>9,062,161.54</b>	<b>2.75</b>	<b>5.520</b>	<b>251</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	1,024,046.10	1,024,046.10	0.31	0.050	1
Investment Pools	2	2,424,452.75	2,424,452.75	0.74	5.519	1
<b>Subtotal</b>	<b>3</b>	<b>3,448,498.85</b>	<b>3,448,498.85</b>	<b>1.05</b>	<b>3.895</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Investment Pools	2	4,845,039.24	4,845,039.24	1.47	5.576	1
Bank Accounts	1	2,050,850.05	2,050,850.05	0.62	0.050	1
Money Market Accounts	1	1,076,758.84	1,076,758.84	0.33	5.009	1

**Galveston ISD**  
**Summary by Type**  
**November 30, 2023**  
**Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>4</b>	<b>7,972,648.13</b>	<b>7,972,648.13</b>	<b>2.42</b>	<b>4.078</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	2	14,082,026.08	14,082,026.08	4.28	4.278	1
Investment Pools	2	21,218,510.56	21,218,510.56	6.45	5.469	1
<b>Subtotal</b>	<b>4</b>	<b>35,300,536.64</b>	<b>35,300,536.64</b>	<b>10.73</b>	<b>4.994</b>	<b>1</b>
<b>Fund: Student Activity</b>						
Investment Pools	1	436,972.34	436,972.34	0.13	5.586	1
Bank Accounts	1	358,879.33	358,879.33	0.11	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>795,851.67</b>	<b>795,851.67</b>	<b>0.24</b>	<b>3.090</b>	<b>1</b>
<b>Total and Average</b>	<b>45</b>	<b>333,519,284.80</b>	<b>329,184,300.33</b>	<b>100.00</b>	<b>4.752</b>	<b>161</b>



**Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
November 1, 2023 - November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Bond 2022 Construction Fund</b>													
912797HE0	10297	BD 2022	ATD	USTR	11,450,000.00	11/16/2023	10/31 - At Maturity	10,894,292.46		4.992	10/31/2024	5.268	10,918,108.50
				<b>Subtotal</b>	<b>11,450,000.00</b>			<b>10,894,292.46</b>	<b>0.00</b>				<b>10,918,108.50</b>
				<b>Total Purchases</b>	<b>11,450,000.00</b>			<b>10,894,292.46</b>	<b>0.00</b>				<b>10,918,108.50</b>



**Galveston ISD  
Maturity Report  
Sorted by Maturity Date**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Amounts due during November 1, 2023 - November 30, 2023

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828WE6	10257	BD 2022	TRC	USTR	10,058,000.00	11/15/2023	09/26/2022	2.750	10,058,000.00	138,297.50	10,196,297.50	138,297.50
<b>Total Maturities</b>					<b>10,058,000.00</b>				<b>10,058,000.00</b>	<b>138,297.50</b>	<b>10,196,297.50</b>	<b>138,297.50</b>



**Galveston ISD  
Accrued Interest  
Sorted by Fund - Maturity Date  
November 1, 2023 - November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	5,738.10		0.050	0.00	0.00	0.38	0.38	0.00
		<b>Subtotal</b>	<b>5,738.10</b>			<b>0.00</b>	<b>0.00</b>	<b>0.38</b>	<b>0.38</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	16,450,787.51		5.586	0.00	0.00	75,347.25	75,347.25	0.00
TX DLY 1227-05	10233	RRP	0.00		2.430	0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	1,020,772.48		0.050	0.00	0.00	55.29	55.29	0.00
FID BOND MM	10286	RR3	13,140.29		4.990	0.00	0.00	1,347.06	1,347.06	0.00
912828WE6	10257	TRC	0.00	11/15/2023	2.750	127,774.86	0.00	10,522.64	138,297.50	0.00
3130ATBL0	10251	FAC	8,485,000.00	12/08/2023	3.625	122,178.11	0.00	25,631.77	0.00	147,809.88
9128285Z9	10280	TRC	6,700,000.00	01/31/2024	2.500	42,330.16	0.00	13,654.89	0.00	55,985.05
9128286G0	10281	TRC	7,600,000.00	02/29/2024	2.375	30,744.51	0.00	14,876.37	0.00	45,620.88
3130ATBM8	10252	FAC	7,660,000.00	03/08/2024	3.625	40,879.93	0.00	23,139.58	0.00	64,019.51
13063DLZ9	10260	MC1	7,100,000.00	04/01/2024	3.000	17,750.00	0.00	17,750.00	0.00	35,500.00
91282CEK3	10255	TRC	10,172,000.00	04/30/2024	2.500	698.63	0.00	20,958.79	0.00	21,657.42
88213AHL2	10265	MC1	3,000,000.00	05/15/2024	2.884	39,895.33	0.00	7,210.00	43,260.00	3,845.33
912797FH5	10290	ATD	13,450,000.00	05/16/2024	4.622	0.00	0.00	0.00	0.00	0.00
91282CEX5	10268	TRC	10,150,000.00	06/30/2024	3.000	102,603.26	0.00	24,823.37	0.00	127,426.63
912797GB7	10294	ATD	22,200,000.00	07/11/2024	5.001	0.00	0.00	0.00	0.00	0.00
91282CFA4	10278	TRC	10,200,000.00	07/31/2024	3.000	77,331.52	0.00	24,945.65	0.00	102,277.17
64966QCA6	10264	MC1	2,960,000.00	08/01/2024	2.130	15,762.00	0.00	5,254.00	0.00	21,016.00
91282CFG1	10256	TRC	10,150,000.00	08/31/2024	3.250	56,187.50	0.00	27,187.50	0.00	83,375.00
010268CL2	10250	MC1	5,350,000.00	09/01/2024	0.689	6,143.58	0.00	3,071.80	0.00	9,215.38
912797GL5	10296	ATD	2,265,000.00	09/05/2024	5.051	0.00	0.00	0.00	0.00	0.00
91282CFN6	10279	TRC	2,163,000.00	09/30/2024	4.250	8,037.38	0.00	7,535.04	0.00	15,572.42
9128283D0	10271	TRC	10,300,000.00	10/31/2024	2.250	636.68	0.00	19,100.27	0.00	19,736.95
912797HE0	10297	ATD	11,450,000.00	10/31/2024	4.992	0.00	0.00	0.00	0.00	0.00
91282CDH1	10276	TRC	9,650,000.00	11/15/2024	0.750	33,434.10	0.00	5,934.72	36,187.50	3,181.32
3130AQ3F8	10261	FAC	15,000,000.00	12/10/2024	1.150	67,562.50	0.00	14,375.00	0.00	81,937.50
91282CDS7	10267	TRC	7,500,000.00	01/15/2025	1.125	24,991.51	0.00	6,878.39	0.00	31,869.90
9128283Z1	10272	TRC	10,330,000.00	02/28/2025	2.750	48,386.40	0.00	23,412.78	0.00	71,799.18
91282CED9	10277	TRC	6,650,000.00	03/15/2025	1.750	15,026.44	0.00	9,591.35	0.00	24,617.79
64990FA95	10275	MC1	4,065,000.00	03/15/2025	1.062	5,516.21	0.00	3,597.52	0.00	9,113.73
		<b>Subtotal</b>	<b>222,034,700.28</b>			<b>883,870.61</b>	<b>0.00</b>	<b>386,201.03</b>	<b>294,494.60</b>	<b>975,577.04</b>
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	50,635,752.34		5.586	0.00	0.00	231,919.94	231,919.94	0.00

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio GALV

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Data Updated: SET\_GALV: 12/05/2023 12:29

Run Date: 12/05/2023 - 12:29

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**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2023 Construction Fund</b>										
MB 23 BND 5610	10292	RR2	3,925,558.79		0.050	0.00	0.00	234.41	234.41	0.00
		<b>Subtotal</b>	<b>54,561,311.13</b>			<b>0.00</b>	<b>0.00</b>	<b>232,154.35</b>	<b>232,154.35</b>	<b>0.00</b>
<b>Capital Projects</b>										
912797GK7	10295	ATD	9,400,000.00	08/08/2024	5.155	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>9,400,000.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	1,671,750.79		5.586	0.00	0.00	7,473.73	7,473.73	0.00
TX DLY 1227-08	10235	RRP	752,701.96		5.370	0.00	0.00	3,306.13	3,306.13	0.00
MB CN 7619	10245	RR2	1,024,046.10		0.050	0.00	0.00	43.30	43.30	0.00
		<b>Subtotal</b>	<b>3,448,498.85</b>			<b>0.00</b>	<b>0.00</b>	<b>10,823.16</b>	<b>10,823.16</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	4,623,158.31		5.586	0.00	0.00	16,915.58	16,915.58	0.00
TX DLY 1227-04	10232	RRP	221,880.93		5.370	0.00	0.00	974.58	974.58	0.00
MB DS 2049	10243	RR2	2,050,850.05		0.050	0.00	0.00	84.28	84.28	0.00
MB DS MM 7635	10244	RR3	1,076,758.84		4.940	0.00	0.00	4,257.68	4,257.68	0.00
		<b>Subtotal</b>	<b>7,972,648.13</b>			<b>0.00</b>	<b>0.00</b>	<b>22,232.12</b>	<b>22,232.12</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	9,724,106.84		5.586	0.00	0.00	33,411.05	33,411.05	0.00
TX DLY 1227-02	10231	RRP	11,494,403.72		5.370	0.00	0.00	50,487.37	50,487.37	0.00
MB GEN 7601	10246	RR2	3,780,145.47		0.050	0.00	0.00	154.62	154.62	0.00
MB GEN 0616	10293	RR2	10,301,880.61		5.830	0.00	0.00	47,870.77	47,870.77	0.00
		<b>Subtotal</b>	<b>35,300,536.64</b>			<b>0.00</b>	<b>0.00</b>	<b>131,923.81</b>	<b>131,923.81</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	436,972.34		5.586	0.00	0.00	2,001.40	2,001.40	0.00
MB ACT 7627	10241	RR2	358,879.33		0.050	0.00	0.00	13.52	13.52	0.00
		<b>Subtotal</b>	<b>795,851.67</b>			<b>0.00</b>	<b>0.00</b>	<b>2,014.92</b>	<b>2,014.92</b>	<b>0.00</b>
		<b>Total</b>	<b>333,519,284.80</b>			<b>883,870.61</b>	<b>0.00</b>	<b>785,349.77</b>	<b>693,643.34</b>	<b>975,577.04</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.



**Galveston ISD**  
**Quarterly Portfolio Management**  
**Portfolio Summary November 30, 2023**

TCG Advisors, a HUB Intl Co  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	31,145,000.00	30,487,087.35	30,654,906.26	9.31	635	204	4.412
Treasury Coupon Securities	101,565,000.00	99,343,416.75	100,060,430.97	30.40	709	279	4.317
Treasury Discounts -Amortizing	58,765,000.00	56,826,260.40	56,830,532.84	17.26	356	238	5.284
Municipal Bonds	22,475,000.00	21,945,695.90	22,069,145.46	6.70	671	242	4.404
Investment Pools	96,011,514.74	96,011,514.74	96,011,514.74	29.17	1	1	5.558
Bank Accounts	22,467,870.93	22,467,870.93	22,467,870.93	6.83	1	1	2.700
Money Market Accounts	1,089,899.13	1,089,899.13	1,089,899.13	0.33	1	1	5.009
	<b>333,519,284.80</b>	<b>328,171,745.20</b>	<b>329,184,300.33</b>	<b>100.00%</b>	<b>381</b>	<b>161</b>	<b>4.752</b>

<b>Investments</b>						
<b>Cash and Accrued Interest</b>						
Accrued Interest at Purchase		0.00	0.00			
Ending Accrued Interest		975,577.04	975,577.04			
Subtotal		975,577.04	975,577.04			
	<b>333,519,284.80</b>	<b>329,147,322.24</b>	<b>330,159,877.37</b>		<b>381</b>	<b>161</b>

**Total Cash and Investments Value**

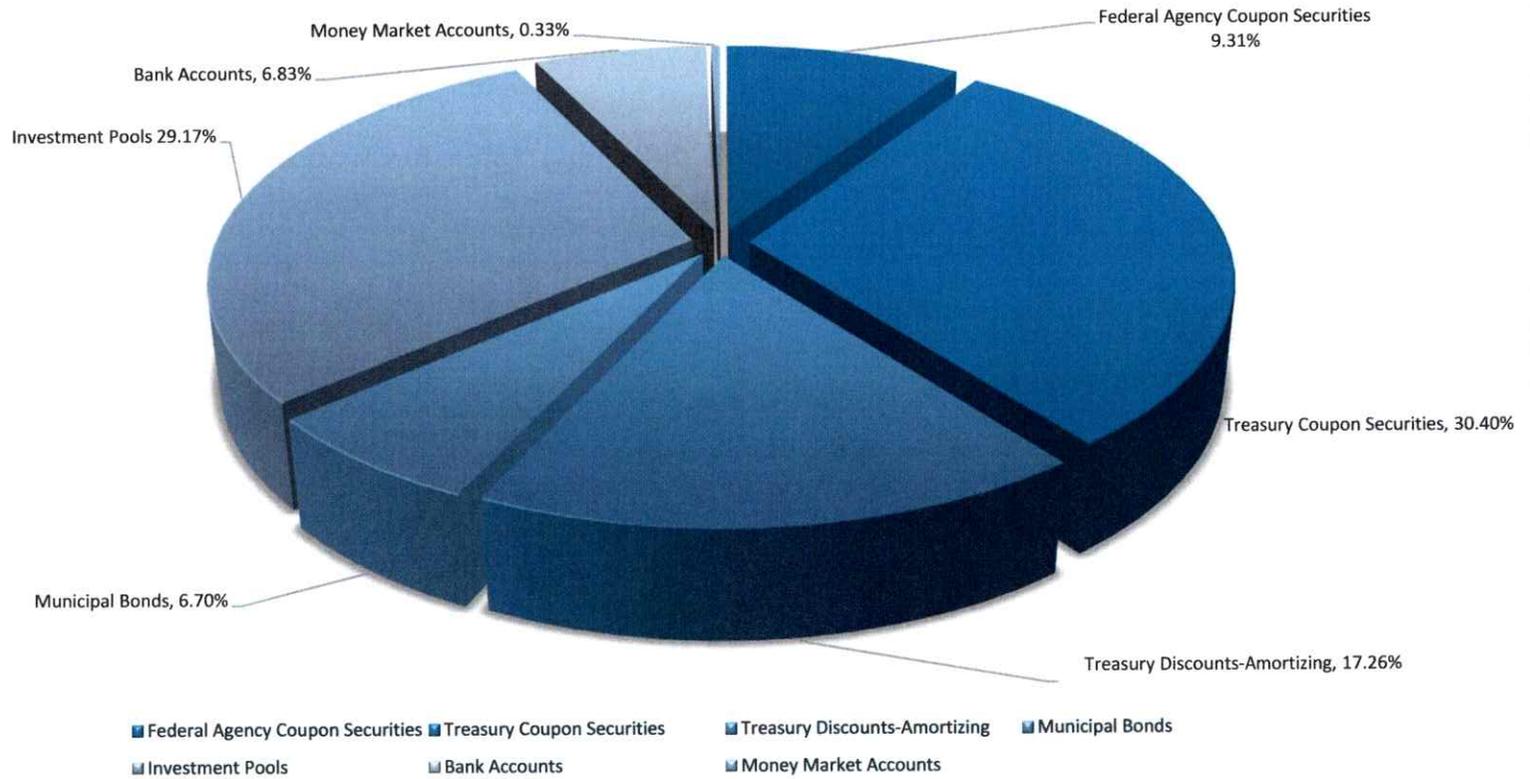
<b>Total Earnings</b>	<b>November 30 Period Ending</b>
Current Year	3,890,260.60
<b>Average Daily Balance</b>	<b>335,439,714.18</b>
<b>Effective Rate of Return</b>	<b>4.65%</b>

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the District of the position and activity within the District's portfolio of investments.

Lorraine Dochoda      12/7/2023  
 Lorraine Dochoda, Director of Accounting

Jeff Martello      12/7/23  
 Jeff Martello, Chief Financial Officer

### Book Value Percentages by Investment Type





**Galveston ISD  
Fund GEN OP - General Operating  
Investments by Fund  
November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX GEN-0001	10237	Texas Class	09/01/2022	9,724,106.84	9,724,106.84	9,724,106.84	5.586	5.509	5.585	1
TX DLY 1227-02	10231	Texas Range	09/01/2022	11,494,403.72	11,494,403.72	11,494,403.72	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>21,218,510.56</b>	<b>21,218,510.56</b>	<b>21,218,510.56</b>		<b>5.394</b>	<b>5.469</b>	<b>1</b>
<b>Bank Accounts</b>										
MB GEN 7601	10246	Moody Bank	09/01/2022	3,780,145.47	3,780,145.47	3,780,145.47	0.050	0.049	0.050	1
MB GEN 0616	10293	Moody Bank	05/01/2023	10,301,880.61	10,301,880.61	10,301,880.61	5.830	5.750	5.830	1
<b>Subtotal and Average</b>				<b>14,082,026.08</b>	<b>14,082,026.08</b>	<b>14,082,026.08</b>		<b>4.220</b>	<b>4.278</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>35,300,536.64</b>	<b>35,300,536.64</b>	<b>35,300,536.64</b>		<b>4.926</b>	<b>4.994</b>	<b>1</b>

**Fund DS - Interest & Sinking  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX DEBT-0002	10238	Texas Class	09/01/2022	4,623,158.31	4,623,158.31	4,623,158.31	5.586	5.509	5.585	1
TX DLY 1227-04	10232	Texas Range	09/01/2022	221,880.93	221,880.93	221,880.93	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>4,845,039.24</b>	<b>4,845,039.24</b>	<b>4,845,039.24</b>		<b>5.500</b>	<b>5.576</b>	<b>1</b>
<b>Bank Accounts</b>										
MB DS 2049	10243	Moody Bank	09/01/2022	2,050,850.05	2,050,850.05	2,050,850.05	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>2,050,850.05</b>	<b>2,050,850.05</b>	<b>2,050,850.05</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
MB DS MM 7635	10244	Moody Bank	09/01/2022	1,076,758.84	1,076,758.84	1,076,758.84	4.940	4.940	5.008	1
<b>Subtotal and Average</b>				<b>1,076,758.84</b>	<b>1,076,758.84</b>	<b>1,076,758.84</b>		<b>4.940</b>	<b>5.009</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>7,972,648.13</b>	<b>7,972,648.13</b>	<b>7,972,648.13</b>		<b>4.022</b>	<b>4.078</b>	<b>1</b>

**Fund STUACT - Student Activity  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX ACT-0004	10240	Texas Class	09/01/2022	436,972.34	436,972.34	436,972.34	5.586	5.509	5.585	1
<b>Subtotal and Average</b>				<b>436,972.34</b>	<b>436,972.34</b>	<b>436,972.34</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB ACT 7627	10241	Moody Bank	09/01/2022	358,879.33	358,879.33	358,879.33	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>358,879.33</b>	<b>358,879.33</b>	<b>358,879.33</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>795,851.67</b>	<b>795,851.67</b>	<b>795,851.67</b>		<b>3.047</b>	<b>3.090</b>	<b>1</b>

**Fund CAPPRO - Capital Projects  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Treasury Discounts -Amortizing</b>											
912797GK7	10295	US Treasury	08/28/2023	9,062,161.54	9,400,000.00	9,072,598.00	5.155	5.444	5.519	08/08/2024	251
<b>Subtotal and Average</b>				<b>9,062,161.54</b>	<b>9,400,000.00</b>	<b>9,072,598.00</b>	<b>5.444</b>	<b>5.520</b>			<b>251</b>
<b>Total Investments and Average</b>				<b>9,062,161.54</b>	<b>9,400,000.00</b>	<b>9,072,598.00</b>	<b>5.444</b>	<b>5.520</b>			<b>251</b>

**Fund CN - Child Nutrition  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX CNS-0005	10282	Texas Class	09/01/2022	1,671,750.79	1,671,750.79	1,671,750.79	5.586	5.509	5.585	1
TX DLY 1227-08	10235	Texas Range	09/01/2022	752,701.96	752,701.96	752,701.96	5.370	5.296	5.370	1
<b>Subtotal and Average</b>				<b>2,424,452.75</b>	<b>2,424,452.75</b>	<b>2,424,452.75</b>		<b>5.443</b>	<b>5.519</b>	<b>1</b>
<b>Bank Accounts</b>										
MB CN 7619	10245	Moody Bank	09/01/2022	1,024,046.10	1,024,046.10	1,024,046.10	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>1,024,046.10</b>	<b>1,024,046.10</b>	<b>1,024,046.10</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>3,448,498.85</b>	<b>3,448,498.85</b>	<b>3,448,498.85</b>		<b>3.842</b>	<b>3.895</b>	<b>1</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3130ATBL0	10251	FHLB Note	09/26/2022	8,483,761.83	8,485,000.00	8,482,199.95	3.625	4.349	4.410	12/08/2023	7
3130ATBM8	10252	FHLB Note	09/26/2022	7,644,346.21	7,660,000.00	7,624,687.40	3.625	4.359	4.420	03/08/2024	98
3130AQ3F8	10261	FHLB Note	09/27/2022	14,526,798.22	15,000,000.00	14,380,200.00	1.150	4.349	4.410	12/10/2024	375
<b>Subtotal and Average</b>				<b>30,654,906.26</b>	<b>31,145,000.00</b>	<b>30,487,087.35</b>		<b>4.352</b>	<b>4.412</b>		<b>204</b>
<b>Treasury Coupon Securities</b>											
91282CEK3	10255	US Treasury	09/26/2022	10,099,429.19	10,172,000.00	10,051,563.52	2.500	4.241	4.300	04/30/2024	151
91282CFG1	10256	US Treasury	09/26/2022	10,081,127.47	10,150,000.00	9,997,750.00	3.250	4.142	4.200	08/31/2024	274
91282CDS7	10267	US Treasury	09/27/2022	7,248,451.34	7,500,000.00	7,174,800.00	1.125	4.231	4.290	01/15/2025	411
91282CEX5	10268	US Treasury	09/27/2022	10,076,164.17	10,150,000.00	10,013,584.00	3.000	4.250	4.310	06/30/2024	212
9128283D0	10271	US Treasury	09/27/2022	10,122,233.31	10,300,000.00	10,027,256.00	2.250	4.181	4.240	10/31/2024	335
9128283Z1	10272	US Treasury	09/27/2022	10,147,862.87	10,330,000.00	10,044,685.40	2.750	4.191	4.250	02/28/2025	455
91282CDH1	10276	US Treasury	09/28/2022	9,333,131.25	9,650,000.00	9,249,718.00	0.750	4.320	4.380	11/15/2024	350
91282CED9	10277	US Treasury	09/28/2022	6,435,572.34	6,650,000.00	6,380,608.50	1.750	4.359	4.420	03/15/2025	470
91282CFA4	10278	US Treasury	09/28/2022	10,111,111.20	10,200,000.00	10,047,816.00	3.000	4.320	4.380	07/31/2024	243
91282CFN6	10279	US Treasury	09/30/2022	2,162,200.15	2,163,000.00	2,145,501.33	4.250	4.241	4.300	09/30/2024	304
9128285Z9	10280	US Treasury	09/28/2022	6,679,541.43	6,700,000.00	6,667,438.00	2.500	4.339	4.400	01/31/2024	61
9128286G0	10281	US Treasury	09/28/2022	7,563,606.25	7,600,000.00	7,542,696.00	2.375	4.339	4.400	02/29/2024	90
<b>Subtotal and Average</b>				<b>100,060,430.97</b>	<b>101,565,000.00</b>	<b>99,343,416.75</b>		<b>4.257</b>	<b>4.317</b>		<b>278</b>
<b>Treasury Discounts -Amortizing</b>											
912797FH5	10290	US Treasury	05/18/2023	13,161,615.98	13,450,000.00	13,127,872.50	4.622	4.870	4.938	05/16/2024	167
912797GB7	10294	US Treasury	07/20/2023	21,512,291.64	22,200,000.00	21,517,572.00	5.001	5.281	5.354	07/11/2024	223
912797GL5	10296	US Treasury	09/07/2023	2,176,355.18	2,265,000.00	2,177,933.40	5.051	5.340	5.414	09/05/2024	279
912797HE0	10297	US Treasury	11/16/2023	10,918,108.50	11,450,000.00	10,930,284.50	4.992	5.268	5.341	10/31/2024	335
<b>Subtotal and Average</b>				<b>47,768,371.30</b>	<b>49,365,000.00</b>	<b>47,753,662.40</b>		<b>5.168</b>	<b>5.240</b>		<b>235</b>
<b>Municipal Bonds</b>											
010268CL2	10250	Alabama Fed Aid Hwy Fin Auth	09/27/2022	5,208,159.55	5,350,000.00	5,171,738.00	0.689	4.359	4.420	09/01/2024	275
13063DLZ9	10260	California ST Var Purp GO Bds	09/28/2022	7,071,337.68	7,100,000.00	7,042,845.00	3.000	4.201	4.260	04/01/2024	122
64966QCA6	10264	NY NY GO Bds Fiscal 2020	09/28/2022	2,917,393.95	2,960,000.00	2,897,899.20	2.130	4.422	4.483	08/01/2024	244
64990FA95	10275	NY ST Dorm Auth ST	09/29/2022	3,892,062.80	4,065,000.00	3,865,733.70	1.062	4.527	4.590	03/15/2025	470
88213AHL2	10265	TX A&M Univ Rev Fin Sys Bds	09/28/2022	2,980,191.48	3,000,000.00	2,967,480.00	2.884	4.340	4.400	05/15/2024	166
<b>Subtotal and Average</b>				<b>22,069,145.46</b>	<b>22,475,000.00</b>	<b>21,945,695.90</b>		<b>4.344</b>	<b>4.404</b>		<b>241</b>

**Fund BD 2022 CONS FD - Bond 2022 Construction Fund**  
**Investments by Fund**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2022	10284	Texas Class	09/01/2022	16,450,787.51	16,450,787.51	16,450,787.51	5.586	5.509	5.585	1
TX DLY 1227-05	10233	Texas Range	09/01/2022	0.00	0.00	0.00	2.430	2.396	2.430	1
<b>Subtotal and Average</b>				<b>16,450,787.51</b>	<b>16,450,787.51</b>	<b>16,450,787.51</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB BD CON 2022	10287	Moody Bank	09/08/2022	1,020,772.48	1,020,772.48	1,020,772.48	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>1,020,772.48</b>	<b>1,020,772.48</b>	<b>1,020,772.48</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Money Market Accounts</b>										
FID BOND MM	10286	Fidelity Investments	09/22/2022	13,140.29	13,140.29	13,140.29	4.990	4.990	5.059	1
<b>Subtotal and Average</b>				<b>13,140.29</b>	<b>13,140.29</b>	<b>13,140.29</b>		<b>4.990</b>	<b>5.059</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>218,037,554.27</b>	<b>222,034,700.28</b>	<b>217,014,562.68</b>		<b>4.554</b>	<b>4.617</b>	<b>232</b>

**Fund BD 2018 CONS FD - Bond 2018 Construction Fund  
Investments by Fund  
November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Bank Accounts</b>										
MB BD CON 2056	10242	Moody Bank	09/01/2022	5,738.10	5,738.10	5,738.10	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>5,738.10</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.049</b>	<b>0.050</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>5,738.10</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.049</b>	<b>0.050</b>		<b>1</b>

**Fund BD 2023 CONS FD - Bond 2023 Construction Fund**  
**Investments by Fund**  
**November 30, 2023**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>Investment Pools</b>										
TX BD 2023	10291	Texas Class	05/03/2023	50,635,752.34	50,635,752.34	50,635,752.34	5.586	5.509	5.585	1
<b>Subtotal and Average</b>				<b>50,635,752.34</b>	<b>50,635,752.34</b>	<b>50,635,752.34</b>		<b>5.509</b>	<b>5.586</b>	<b>1</b>
<b>Bank Accounts</b>										
MB 23 BND 5610	10292	Moody Bank	05/23/2023	3,925,558.79	3,925,558.79	3,925,558.79	0.050	0.049	0.050	1
<b>Subtotal and Average</b>				<b>3,925,558.79</b>	<b>3,925,558.79</b>	<b>3,925,558.79</b>		<b>0.049</b>	<b>0.050</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>54,561,311.13</b>	<b>54,561,311.13</b>	<b>54,561,311.13</b>		<b>5.117</b>	<b>5.188</b>	<b>1</b>



**Galveston ISD  
Summary by Type  
November 30, 2023  
Grouped by Fund**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Bond 2018 Construction Fund</b>						
Bank Accounts	1	5,738.10	5,738.10	0.00	0.050	1
<b>Subtotal</b>	<b>1</b>	<b>5,738.10</b>	<b>5,738.10</b>	<b>0.00</b>	<b>0.050</b>	<b>1</b>
<b>Fund: Bond 2022 Construction Fund</b>						
Federal Agency Coupon Securities	3	31,145,000.00	30,654,906.26	9.31	4.412	204
Money Market Accounts	1	13,140.29	13,140.29	0.00	5.059	1
Bank Accounts	1	1,020,772.48	1,020,772.48	0.31	0.050	1
Municipal Bonds	5	22,475,000.00	22,069,145.46	6.70	4.404	242
Investment Pools	2	16,450,787.51	16,450,787.51	5.00	5.586	1
Treasury Coupon Securities	12	101,565,000.00	100,060,430.97	30.40	4.317	279
Treasury Discounts -Amortizing	4	49,365,000.00	47,768,371.30	14.51	5.240	236
<b>Subtotal</b>	<b>28</b>	<b>222,034,700.28</b>	<b>218,037,554.27</b>	<b>66.23</b>	<b>4.617</b>	<b>233</b>
<b>Fund: Bond 2023 Construction Fund</b>						
Investment Pools	1	50,635,752.34	50,635,752.34	15.38	5.586	1
Bank Accounts	1	3,925,558.79	3,925,558.79	1.19	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>54,561,311.13</b>	<b>54,561,311.13</b>	<b>16.57</b>	<b>5.188</b>	<b>1</b>
<b>Fund: Capital Projects</b>						
Treasury Discounts -Amortizing	1	9,400,000.00	9,062,161.54	2.75	5.520	251
<b>Subtotal</b>	<b>1</b>	<b>9,400,000.00</b>	<b>9,062,161.54</b>	<b>2.75</b>	<b>5.520</b>	<b>251</b>
<b>Fund: Child Nutrition</b>						
Bank Accounts	1	1,024,046.10	1,024,046.10	0.31	0.050	1
Investment Pools	2	2,424,452.75	2,424,452.75	0.74	5.519	1
<b>Subtotal</b>	<b>3</b>	<b>3,448,498.85</b>	<b>3,448,498.85</b>	<b>1.05</b>	<b>3.895</b>	<b>1</b>
<b>Fund: Interest &amp; Sinking</b>						
Investment Pools	2	4,845,039.24	4,845,039.24	1.47	5.576	1
Bank Accounts	1	2,050,850.05	2,050,850.05	0.62	0.050	1
Money Market Accounts	1	1,076,758.84	1,076,758.84	0.33	5.009	1

**Galveston ISD  
Summary by Type  
November 30, 2023  
Grouped by Fund**

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Subtotal</b>	<b>4</b>	<b>7,972,648.13</b>	<b>7,972,648.13</b>	<b>2.42</b>	<b>4.078</b>	<b>1</b>
<b>Fund: General Operating</b>						
Bank Accounts	2	14,082,026.08	14,082,026.08	4.28	4.278	1
Investment Pools	2	21,218,510.56	21,218,510.56	6.45	5.469	1
<b>Subtotal</b>	<b>4</b>	<b>35,300,536.64</b>	<b>35,300,536.64</b>	<b>10.73</b>	<b>4.994</b>	<b>1</b>
<b>Fund: Student Activity</b>						
Investment Pools	1	436,972.34	436,972.34	0.13	5.586	1
Bank Accounts	1	358,879.33	358,879.33	0.11	0.050	1
<b>Subtotal</b>	<b>2</b>	<b>795,851.67</b>	<b>795,851.67</b>	<b>0.24</b>	<b>3.090</b>	<b>1</b>
<b>Total and Average</b>	<b>45</b>	<b>333,519,284.80</b>	<b>329,184,300.33</b>	<b>100.00</b>	<b>4.752</b>	<b>161</b>



**Galveston ISD  
Purchases Report  
Sorted by Fund - Purchase Date  
September 1, 2023 - November 30, 2023**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Bond 2022 Construction Fund</b>													
912797GL5	10296	BD 2022	ATD	USTR	2,265,000.00	09/07/2023	09/05 - At Maturity	2,149,348.69		5.051	09/05/2024	5.340	2,176,355.18
912797HE0	10297	BD 2022	ATD	USTR	11,450,000.00	11/16/2023	10/31 - At Maturity	10,894,292.46		4.992	10/31/2024	5.268	10,918,108.50
				<b>Subtotal</b>	<b>13,715,000.00</b>			<b>13,043,641.15</b>	<b>0.00</b>				<b>13,094,463.68</b>
				<b>Total Purchases</b>	<b>13,715,000.00</b>			<b>13,043,641.15</b>	<b>0.00</b>				<b>13,094,463.68</b>



**Galveston ISD  
Maturity Report  
Sorted by Maturity Date**

TCG Advisors, a HUB Intl Co  
900 S Capital of Texas Hwy  
350  
Austin, TX 78746  
(512)600-5200

**Amounts due during September 1, 2023 - November 30, 2023**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
429335LP5	10254	BD 2022	MC1	HIDCNT	1,685,000.00	09/01/2023	09/27/2022	4.000	1,685,000.00	33,700.00	1,718,700.00	33,700.00
912828WE6	10257	BD 2022	TRC	USTR	10,058,000.00	11/15/2023	09/26/2022	2.750	10,058,000.00	138,297.50	10,196,297.50	138,297.50
<b>Total Maturities</b>					<b>11,743,000.00</b>				<b>11,743,000.00</b>	<b>171,997.50</b>	<b>11,914,997.50</b>	<b>171,997.50</b>



TCG Advisors, a HUB Intl Co  
 900 S Capital of Texas Hwy  
 350  
 Austin, TX 78746  
 (512)600-5200

**Galveston ISD**  
**Accrued Interest**  
**Sorted by Fund - Maturity Date**  
**September 1, 2023 - November 30, 2023**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2018 Construction Fund</b>										
MB BD CON 2056	10242	RR2	5,738.10		0.050	0.00	0.00	1.51	1.51	0.00
		<b>Subtotal</b>	<b>5,738.10</b>			<b>0.00</b>	<b>0.00</b>	<b>1.51</b>	<b>1.51</b>	<b>0.00</b>
<b>Bond 2022 Construction Fund</b>										
TX BD 2022	10284	RRP	16,450,787.51		5.586	0.00	0.00	246,566.30	246,566.30	0.00
TX DLY 1227-05	10233	RRP	0.00		2.430	0.00	0.00	0.00	0.00	0.00
MB BD CON 2022	10287	RR2	1,020,772.48		0.050	0.00	0.00	326.52	326.52	0.00
FID BOND MM	10286	RR3	13,140.29		4.990	0.00	0.00	5,408.84	5,408.84	0.00
429335LP5	10254	MC1	0.00	09/01/2023	4.000	33,700.00	0.00	0.00	33,700.00	0.00
912828WE6	10257	TRC	0.00	11/15/2023	2.750	81,926.24	0.00	56,371.26	138,297.50	0.00
3130ATBL0	10251	FAC	8,485,000.00	12/08/2023	3.625	70,914.57	0.00	76,895.31	0.00	147,809.88
9128285Z9	10280	TRC	6,700,000.00	01/31/2024	2.500	14,565.22	0.00	41,419.83	0.00	55,985.05
9128286G0	10281	TRC	7,600,000.00	02/29/2024	2.375	495.88	0.00	45,125.00	0.00	45,620.88
3130ATBM8	10252	FAC	7,660,000.00	03/08/2024	3.625	133,438.26	0.00	69,418.75	138,837.50	64,019.51
13063DLZ9	10260	MC1	7,100,000.00	04/01/2024	3.000	88,750.00	0.00	53,250.00	106,500.00	35,500.00
91282CEK3	10255	TRC	10,172,000.00	04/30/2024	2.500	85,688.04	0.00	63,119.38	127,150.00	21,657.42
88213AHL2	10265	MC1	3,000,000.00	05/15/2024	2.884	25,475.33	0.00	21,630.00	43,260.00	3,845.33
912797FH5	10290	ATD	13,450,000.00	05/16/2024	4.622	0.00	0.00	0.00	0.00	0.00
91282CEX5	10268	TRC	10,150,000.00	06/30/2024	3.000	52,129.08	0.00	75,297.55	0.00	127,426.63
912797GB7	10294	ATD	22,200,000.00	07/11/2024	5.001	0.00	0.00	0.00	0.00	0.00
91282CFA4	10278	TRC	10,200,000.00	07/31/2024	3.000	26,608.70	0.00	75,668.47	0.00	102,277.17
64966QCA6	10264	MC1	2,960,000.00	08/01/2024	2.130	5,254.00	0.00	15,762.00	0.00	21,016.00
91282CFG1	10256	TRC	10,150,000.00	08/31/2024	3.250	906.25	0.00	82,468.75	0.00	83,375.00
010268CL2	10250	MC1	5,350,000.00	09/01/2024	0.689	18,430.75	0.00	9,215.38	18,430.75	9,215.38
912797GL5	10296	ATD	2,265,000.00	09/05/2024	5.051	0.00	0.00	0.00	0.00	0.00
91282CFN6	10279	TRC	2,163,000.00	09/30/2024	4.250	38,679.88	0.00	22,856.29	45,963.75	15,572.42
9128283D0	10271	TRC	10,300,000.00	10/31/2024	2.250	78,089.67	0.00	57,522.28	115,875.00	19,736.95
912797HE0	10297	ATD	11,450,000.00	10/31/2024	4.992	0.00	0.00	0.00	0.00	0.00
91282CDH1	10276	TRC	9,650,000.00	11/15/2024	0.750	21,437.16	0.00	17,931.66	36,187.50	3,181.32
3130AQ3F8	10261	FAC	15,000,000.00	12/10/2024	1.150	38,812.50	0.00	43,125.00	0.00	81,937.50
91282CDS7	10267	TRC	7,500,000.00	01/15/2025	1.125	11,005.43	0.00	20,864.47	0.00	31,869.90
9128283Z1	10272	TRC	10,330,000.00	02/28/2025	2.750	780.43	0.00	71,018.75	0.00	71,799.18
91282CED9	10277	TRC	6,650,000.00	03/15/2025	1.750	53,760.19	0.00	29,045.10	58,187.50	24,617.79
64990FA95	10275	MC1	4,065,000.00	03/15/2025	1.062	19,906.31	0.00	10,792.57	21,585.15	9,113.73
		<b>Subtotal</b>	<b>222,034,700.28</b>			<b>900,753.89</b>	<b>0.00</b>	<b>1,211,099.46</b>	<b>1,136,276.31</b>	<b>975,577.04</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

Portfolio GALV  
 AC  
 AI (PRF\_AI) 7.3.11

**Galveston ISD  
Accrued Interest  
Sorted by Fund - Maturity Date**

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Bond 2023 Construction Fund</b>										
TX BD 2023	10291	RRP	50,635,752.34		5.586	0.00	0.00	764,246.57	764,246.57	0.00
MB 23 BND 5610	10292	RR2	3,925,558.79		0.050	0.00	0.00	566.64	566.64	0.00
		<b>Subtotal</b>	<b>54,561,311.13</b>			<b>0.00</b>	<b>0.00</b>	<b>764,813.21</b>	<b>764,813.21</b>	<b>0.00</b>
<b>Capital Projects</b>										
912797GK7	10295	ATD	9,400,000.00	08/08/2024	5.155	0.00	0.00	0.00	0.00	0.00
		<b>Subtotal</b>	<b>9,400,000.00</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Child Nutrition</b>										
TX CNS-0005	10282	RRP	1,671,750.79		5.586	0.00	0.00	18,924.69	18,924.69	0.00
TX DLY 1227-08	10235	RRP	752,701.96		5.370	0.00	0.00	9,963.84	9,963.84	0.00
MB CN 7619	10245	RR2	1,024,046.10		0.050	0.00	0.00	151.44	151.44	0.00
		<b>Subtotal</b>	<b>3,448,498.85</b>			<b>0.00</b>	<b>0.00</b>	<b>29,039.97</b>	<b>29,039.97</b>	<b>0.00</b>
<b>Interest &amp; Sinking</b>										
TX DEBT-0002	10238	RRP	4,623,158.31		5.586	0.00	0.00	42,989.86	42,989.86	0.00
TX DLY 1227-04	10232	RRP	221,880.93		5.370	0.00	0.00	2,937.13	2,937.13	0.00
MB DS 2049	10243	RR2	2,050,850.05		0.050	0.00	0.00	255.67	255.67	0.00
MB DS MM 7635	10244	RR3	1,076,758.84		4.940	0.00	0.00	12,862.83	12,862.83	0.00
		<b>Subtotal</b>	<b>7,972,648.13</b>			<b>0.00</b>	<b>0.00</b>	<b>59,045.49</b>	<b>59,045.49</b>	<b>0.00</b>
<b>General Operating</b>										
TX GEN-0001	10237	RRP	9,724,106.84		5.586	0.00	0.00	145,868.93	145,868.93	0.00
TX DLY 1227-02	10231	RRP	11,494,403.72		5.370	0.00	0.00	152,156.41	152,156.41	0.00
MB GEN 7601	10246	RR2	3,780,145.47		0.050	0.00	0.00	446.75	446.75	0.00
MB GEN 0616	10293	RR2	10,301,880.61		5.830	0.00	0.00	143,416.90	143,416.90	0.00
		<b>Subtotal</b>	<b>35,300,536.64</b>			<b>0.00</b>	<b>0.00</b>	<b>441,888.99</b>	<b>441,888.99</b>	<b>0.00</b>
<b>Student Activity</b>										
TX ACT-0004	10240	RRP	436,972.34		5.586	0.00	0.00	6,008.29	6,008.29	0.00
MB ACT 7627	10241	RR2	358,879.33		0.050	0.00	0.00	37.79	37.79	0.00
		<b>Subtotal</b>	<b>795,851.67</b>			<b>0.00</b>	<b>0.00</b>	<b>6,046.08</b>	<b>6,046.08</b>	<b>0.00</b>
		<b>Total</b>	<b>333,519,284.80</b>			<b>900,753.89</b>	<b>0.00</b>	<b>2,511,934.71</b>	<b>2,437,111.56</b>	<b>975,577.04</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

GALVESTON ISD  
TAX COLLECTIONS BY FUND  
AS OF 11/30/2023

FUND	FUND	OBJ	OBJ	Revised Budget 2023-2024	FYTD Activity 2023-2024	November 2023-2024 Monthly Activity	2022-23 FYTD (UNDER)/Over Budget
199	GENERAL FUND	5711	TAXES-CURRENT YEAR	\$ 90,342,314	\$ 7,062,333	\$ 6,871,882	\$ (83,279,981)
199	GENERAL FUND	5712	TAXES-DELINQUENT	\$ 1,671,332	\$ 341,195	\$ (25,881)	\$ (1,330,137)
199	GENERAL FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 1,000,000	\$ 139,924	\$ 40,055	\$ (860,076)
FUND TOTAL				\$ 93,013,646	\$ 7,543,453	\$ 6,886,055	\$ (85,470,194)
YTD AS A % OF BUDGET				8.1%			

FUND	FUND	OBJ	OBJ	Revised Budget 2023-2024	FYTD Activity 2023-2024	November 2023-2024 Monthly Activity	2022-23 FYTD (UNDER)/Over Budget
599	DEBT SERVICE FUND	5711	TAXES-CURRENT YEAR	\$ 22,386,059	\$ 1,749,987	\$ 1,702,795	\$ (20,636,072)
599	DEBT SERVICE FUND	5712	TAXES-DELINQUENT	\$ 414,142	\$ 57,120	\$ (11,053)	\$ (357,022)
599	DEBT SERVICE FUND	5719	PENALTY/INT/OTHER TAX REVENUE	\$ 125,000	\$ 19,839	\$ 3,602	\$ (105,161)
FUND TOTAL				\$ 22,925,201	\$ 1,826,946	\$ 1,695,344	\$ (21,098,255)
YTD AS A % OF BUDGET				8.0%			

**Galveston Independent School District  
Bond 2022 Construction Expenditures  
As of November 30, 2023**

	Voter Approved		
	May 7, 2022	Bond Sale #1 August 30, 2022	Bond Sale #2 May 3, 2023
Bond Propositions	Amount Authorized		
A Ball HS	\$ 229,973,721	\$ 170,472,069	\$ 59,501,652
A Transportation	\$ 2,820,186	\$ 1,849,855	\$ 970,331
A Bond Resolutions	\$ 1,061,093	\$ 1,061,093	\$ -
B Natatorium at BHS	\$ 15,980,000	\$ 11,825,089	\$ 4,154,911
C MS Renovation at Central MS	\$ 8,513,236	\$ 8,513,236	\$ -
C MS Renovation at Weis	\$ 18,746,764	\$ 18,745,885	\$ 879
C MS Renovation at Austin MS	\$ 8,900,000	\$ 8,727,773	\$ 172,227
D Technology	\$ 4,535,000	\$ 4,535,000	\$ -
E Courville Stadium	\$ 24,270,000	\$ 24,270,000	\$ -
<b>TOTAL BOND AMOUNT</b>	<b>\$ 314,800,000</b>	<b>\$ 250,000,000</b>	<b>\$ 64,800,000</b>

Propositions Sum of Ball HS and Na \$ 245,953,721  
These project budgets have been combined as they will be bid as one.

Project Expenditures not budgeted \$ (3,222,843)  
Bond Funds Interest Earned through \$ 4,240,876  
Excess Interest Earned \$ 1,018,034

		Original Bond 2022 Project Budget	Interest Earned on Bond	Revised Budget	Bond Resolution FY21	Bond Resolution #3-7 FY23	FY 2022	FY 2023	FY 2024	Encumbrances	Balance
6629	<b>New Ball High School</b>	Construction	\$ 194,179,259	\$ 3,108,604	\$ 197,287,863	\$ 3,169,075	-	2,124,166	5,284,896	31,226,494	\$ 158,652,307
6628		Architect Fees	10,869,914	10,869,914	-	-	162,960	6,991,320	-	3,709,165	\$ 6,470
6626		Attorney Fees	-	-	-	-	19,244	136,032	-	-	\$ (155,276)
6625		Program Management Fees	-	-	-	-	66,064	141,898	71,063	2,274,232	\$ (2,553,257)
6627		Surveys, Testing and Reimb.	2,691,072	2,691,072	-	-	-	343,590	36,916	90,762	\$ 42,219,804
6639		Furniture, Fixtures and Equipme	12,624,114	12,624,114	-	-	-	53,026	-	-	\$ 12,571,088
6638		Technology	9,609,362	9,609,362	-	-	-	-	-	-	\$ 9,609,362
		<b>TOTAL</b>	<b>\$ 229,973,721</b>	<b>\$ 3,108,604</b>	<b>\$ 233,082,325</b>	<b>\$ 3,169,075</b>	<b>\$ 248,268</b>	<b>\$ 9,790,032</b>	<b>\$ 5,392,875</b>	<b>\$ 37,300,652</b>	<b>\$ 180,350,498</b>
6629	<b>Ball High School</b>	Construction	\$ 12,867,782	216,005	\$ 13,083,787	-	-	-	-	-	\$ 13,083,787
6628	<b>Natatorium</b>	Architect Fees	-	-	-	-	467,858	-	-	2,073,953	\$ (2,541,811)
6626		Attorney Fees	-	-	-	-	930	-	-	-	\$ (930)
6625		Program Management Fees	-	-	-	-	674	-	-	-	\$ (674)
6627		Surveys, Testing and Reimb.	\$ 1,383,208	1,383,208	-	-	4,298	332	-	29,557	\$ 1,349,020
6639		Furniture, Fixtures and Equipme	\$ 1,152,673	1,152,673	-	-	-	-	-	-	\$ 1,152,673
6638		Technology	\$ 576,337	576,337	-	-	-	-	-	-	\$ 576,337
		<b>TOTAL</b>	<b>\$ 15,980,000</b>	<b>\$ 216,005</b>	<b>\$ 16,196,005</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 473,761</b>	<b>\$ 332</b>	<b>\$ 2,103,510</b>	<b>\$ 13,618,402</b>
		<b>TOTAL BHS &amp; NATATORIUM</b>	<b>\$ 245,953,721</b>	<b>\$ 3,324,609</b>	<b>\$ 249,278,330</b>	<b>\$ -</b>	<b>\$ 3,169,075</b>	<b>\$ 10,263,793</b>	<b>\$ 5,393,207</b>	<b>\$ 39,404,163</b>	<b>\$ 193,968,899</b>
6631	<b>Transportation</b>	Buses (13 total - 10 remaining)	\$ 1,651,161	\$ 38,121	\$ 1,689,282	-	-	451,854	-	932,465	\$ 304,964
6631		White Fleet	862,259	-	862,259	-	-	185,765	87,635	454,635	\$ 134,224
6631		Police Vehicles	213,453	-	213,453	-	-	0	-	0	\$ 213,453
6638		SMART-Tag Student Management	93,313	-	93,313	-	-	0	-	0	\$ 93,313
		<b>TOTAL</b>	<b>\$ 2,820,186</b>	<b>\$ 38,121</b>	<b>\$ 2,858,307</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 637,619</b>	<b>\$ 87,635</b>	<b>\$ 1,387,100</b>	<b>\$ 745,954</b>
	<b>Bond Resolutions</b>	<b>Capital Expenditures in FY 2022</b>									
		Pre-bond planning - VLK Achitex	\$ 178,000	-	\$ 178,000	\$ 178,000	-	-	-	-	\$ -
		Parker Elementary HVAC	\$ 543,593	-	\$ 543,593	\$ 543,593	-	-	-	-	-
		200KW Generator for Admin Su	\$ 144,500	-	\$ 144,500	\$ 144,500	-	-	-	-	0
		Real Property - 4221 Ave. N 1/2	\$ 195,000	-	\$ 195,000	\$ 195,000	-	-	-	-	0
		<b>TOTAL</b>	<b>\$ 1,061,093</b>	<b>\$ -</b>	<b>\$ 1,061,093</b>	<b>\$ 1,061,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Galveston Independent School District  
Bond 2022 Construction Expenditures  
As of November 30, 2023**

Description of Expenditure		Original Bond 2022 Project Budget	Interest Earned on Bond	Revised Budget	Bond Resolution FY21	Bond Resolution #3-7 FY23	FY 2022	FY 2023	FY 2024	Encumbrances	Balance
<b>Middle Schools</b>											
6629	MS Renovation at Austin MS	Construction \$ 7,542,373	\$ 120,303	\$ 7,662,676					224,182		\$ 7,438,494
6628		Architect Fees 452,542		452,542							\$ 452,542
6626		Attorney Fees 0		0							\$ -
6625		Program Management Fees 0		0			-	8,419	3,756.50	77,850	\$ (90,025)
6627		Surveys, Testing and Reimb. 150,847		150,847				5,800	3,500.00	500	\$ 141,047
6639		Furniture, Fixtures and Equipme 377,119		377,119							\$ 377,119
6638		Technology 377,119		377,119							\$ 377,119
<b>TOTAL MS Renovation at Austr</b>		<b>\$ 8,900,000</b>	<b>\$ 120,303</b>	<b>\$ 9,020,303</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,219</b>	<b>\$ 231,438</b>	<b>\$ 78,350</b>	<b>\$ 8,696,296</b>
<b>MS Renovation at Central MS</b>											
6629	MS Renovation at Central MS	Construction \$ 7,214,607	\$ 115,075	\$ 7,329,682		1,365,393		3,435,048	987,924	1,271,480	\$ 1,635,231
6628		Architect Fees -		-		58,171		527,962		461,424	\$ (989,386)
6626		Attorney Fees -		-							\$ -
6625		Program Management Fees \$ 432,877		432,877				68,565	22,139	0	\$ 342,173
6627		Surveys, Testing and Reimb. \$ 144,292		144,292				63			\$ 144,229
6639		Furniture, Fixtures and Equipme \$ 360,730		360,730		261,743		101,780	8,891		\$ 250,059
6638		Technology \$ 360,730		360,730							\$ 360,730
<b>TOTAL MS Renovation at Centri</b>		<b>\$ 8,513,236</b>	<b>\$ 115,075</b>	<b>\$ 8,628,311</b>	<b>\$ -</b>	<b>\$ 1,685,308</b>	<b>\$ -</b>	<b>\$ 4,133,417</b>	<b>\$ 1,018,954</b>	<b>\$ 1,732,904</b>	<b>\$ 1,743,036</b>
<b>MS Renovation at Weis</b>											
6629	MS Renovation at Weis	Construction 15,621,571	253,404	15,874,975				1,005,172	53,269	55,000	\$ 14,761,534
6628		Architect Fees 937,294		937,294				525,366		411,928	\$ (0)
6626		Attorney Fees -		-							\$ -
6625		Program Management Fees -		-				39,610	8,063	141,954	\$ (189,627)
6627		Surveys, Testing and Reimb. 313,310		313,310				3,800		13,700	\$ 295,810
6639		Furniture, Fixtures and Equipme 1,093,510		1,093,510				38,548	822	-	\$ 1,054,139
6638		Technology 781,079		781,079							\$ 781,079
<b>TOTAL MS Renovation at Weis</b>		<b>18,746,764</b>	<b>253,404</b>	<b>19,000,168</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,612,497</b>	<b>62,154</b>	<b>622,582</b>	<b>16,702,935</b>
<b>TOTAL Middle School Renovat</b>		<b>\$ 36,160,000</b>	<b>\$ 488,783</b>	<b>\$ 36,648,783</b>	<b>\$ -</b>	<b>\$ 1,685,308</b>	<b>\$ -</b>	<b>\$ 5,760,133</b>	<b>\$ 1,312,546</b>	<b>\$ 2,433,836</b>	<b>\$ 27,142,268</b>
<b>43</b>											
<b>Technology</b>											
6625	Technology	Program Management Fees \$ -	\$ 61,301	\$ 61,301				1,843		44,030	\$ 15,428
6638		Hardware and Infrastructure \$ 792,000		792,000.00				446,982	71,364	(35,708)	\$ 309,362
6638		Classroom devices and audio \$ 3,743,000		3,743,000.00				-		0	\$ 3,743,000
<b>Technology</b>		<b>\$ 4,535,000</b>	<b>\$ 61,301</b>	<b>\$ 4,596,301</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 448,825</b>	<b>\$ 71,364</b>	<b>\$ 8,321</b>	<b>\$ 4,067,791</b>
<b>Courville Stadium</b>											
6629	Courville Stadium	Design and Construction \$ 19,001,345	\$ 328,063	\$ 19,329,408			50,000	18,002,823	297,043	3,322,706	\$ (2,343,164)
6628		Architect Fees 1,140,000		1,140,000.00				219,000	2,400	207,600	\$ 711,000
6626		Attorney Fees -		-			4,185.00	2,022			\$ (6,207)
6625		Program Management Fees -		-				453,228	70,303		\$ (523,531)
6627		Surveys, Testing and Reimb. 1,848,655		1,848,655.00			1,000.00	59,420	41,641	6,345	\$ 1,740,249
6631		Vehicles > \$5K -		-				11,110			\$ (11,110)
6639		Furniture, Fixtures and Equipme 1,330,000		1,330,000.00				75,867	109,041	429	\$ 1,144,662
6638		Technology 950,000		950,000.00				24,000	689.45		\$ 925,311
<b>TOTAL</b>		<b>\$ 24,270,000</b>	<b>\$ 328,063</b>	<b>\$ 24,598,063</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,185</b>	<b>\$ 18,847,470</b>	<b>\$ 521,118</b>	<b>\$ 3,537,080</b>	<b>\$ 1,637,210</b>
<b>GRAND TOTALS</b>		<b>\$ 314,800,000</b>	<b>\$ 4,240,876</b>	<b>\$ 319,040,876</b>	<b>\$ 1,061,093</b>	<b>\$ 4,854,383</b>	<b>\$ 303,453</b>	<b>\$ 35,957,840</b>	<b>\$ 7,385,869</b>	<b>\$ 46,770,500</b>	<b>\$ 227,562,121</b>

BOND 2022 & 2023 INTEREST

**Galveston Independent School District  
Bond 2022 & 2023 Interest Earnings  
As of November 30, 2023**

	Moody Bank 2022		Texas Class 2022		Moody Bank 2023		Texas Class 2023	
	Total Interest Earned	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr	Bond Constr
Aug-22	\$ 32,755	\$ 32,755	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sep-22	\$ 402,692	\$ 8	\$ 402,684	\$ -	\$ -	\$ -	\$ -	\$ -
Oct-22	\$ 134,569	\$ 44	\$ 134,524	\$ -	\$ -	\$ -	\$ -	\$ -
Nov-22	\$ 149,647	\$ 67	\$ 149,580	\$ -	\$ -	\$ -	\$ -	\$ -
Dec-22	\$ 172,618	\$ 53	\$ 172,565	\$ -	\$ -	\$ -	\$ -	\$ -
Jan-23	\$ 180,790	\$ 48	\$ 180,743	\$ -	\$ -	\$ -	\$ -	\$ -
Feb-23	\$ 164,978	\$ 43	\$ 164,936	\$ -	\$ -	\$ -	\$ -	\$ -
Mar-23	\$ 177,198	\$ 92	\$ 177,106	\$ -	\$ -	\$ -	\$ -	\$ -
Apr-23	\$ 168,717	\$ 90	\$ 168,627	\$ -	\$ -	\$ -	\$ -	\$ -
May-23	\$ 431,487	\$ 76	\$ 168,125	\$ 38	\$ 263,247	\$ 38	\$ 263,247	\$ 263,247
Jun-23	\$ 422,195	\$ 102	\$ 158,591	\$ 125	\$ 263,376	\$ 125	\$ 263,376	\$ 263,376
Jul-23	\$ 413,532	\$ 168	\$ 142,117	\$ 130	\$ 271,117	\$ 130	\$ 271,117	\$ 271,117
Aug-23	\$ 377,989	\$ 210	\$ 103,865	\$ 149	\$ 273,765	\$ 149	\$ 273,765	\$ 273,765
Sep-23	\$ 360,650	\$ 160	\$ 92,637	\$ 126	\$ 267,727	\$ 126	\$ 267,727	\$ 267,727
Oct-23	\$ 343,499	\$ 112	\$ 78,582	\$ 206	\$ 264,599	\$ 206	\$ 264,599	\$ 264,599
Nov-23	\$ 307,557	\$ 55	\$ 75,347	\$ 234	\$ 231,920	\$ 234	\$ 231,920	\$ 231,920
<b>Total Interest Earned</b>	<b>\$ 4,240,872</b>	<b>\$ 34,082</b>	<b>\$ 2,370,029</b>	<b>\$ 1,009</b>	<b>\$ 1,835,752</b>	<b>\$ 1,009</b>	<b>\$ 1,835,752</b>	<b>\$ 1,835,752</b>

NOTE: September 2022 Texas Class interest was high due to the interest being calculated on the full bond proceeds prior to the funds being sent to Fidelity

12.20.2023 VENDOR TOTALS THAT EXCEED \$50K - ATTACHMENT H

VENDOR	AMOUNT
GLAZIER FOODS COMPANY	685,549.62
RELIANT ENERGY DEPT 0954	305,256.93
GALVESTON CENTRAL APPRAISAL DISTRICT	247,122.66
SKYWARD, INC	171,438.33
ACCELERATE LEARNING INC	131,268.06
OAK FARMS	111,263.16
HARRIS COUNTY DEPARTMENT OF EDUCATION	103,481.60
HARDIE'S FRESH FOODS	86,494.85
CITY OF GALVESTON	72,106.36
REGION 4 ESC BUSINESS OFFICE	71,487.46
HOUGHTON MIFFLIN HARCOURT PUBLISHING CO	65,604.75
AMAZON CAPITAL SERVICES	58,623.72
CHALLENGE OFFICE PROD INC	57,395.42
IMAGINE LEARNING LLC	56,250.00
WEXFORD INC	55,000.00
FRONTLINE TECHNOLOGIES GROUP LLC	52,684.09
Total Vendors > \$50,000	<u><u>2,331,027.01</u></u>

12.20.2023 LOCAL VENDOR ACTIVITY FOR FY 2023-2024 - ATTACHMENT I

Full Name	Payments 2023	Zip
A SMECCA INC	226.88	77550
A. SMECCA INC	178.00	77550
ADS CUSTOM SIGNS	2,040.00	77551
ALERT ALARMS	3,735.00	77550
ALLISON COWAN	102.18	77554
ANNA LEIGH SARGENT	1,500.00	77551
BEACHTOWN LAWN SERVICE, LLC	1,500.00	77551
BEYOND TINT	200.00	77551
BREEZEWAY CUSTOM	5,772.75	77551
BRONCO BURRITOS	160.00	77551
CATHY LEDOUX	89.73	77550
CHALMERS HARDWARE & EMBROIDERY	4,330.72	77550
CITY OF GALVESTON	72,106.36	77553
CLASSIC FORD GALVESTON	478.65	77554
EL NOPALITO RESTAURANT	1,500.00	77550
FASTSIGNS OF GALVESTON	2,153.92	77551
GALVESTON CHAMBER OF COMMERCE	2,540.00	77550-1501
GALVESTON CHILDREN'S MUSEUM	575.00	77550
GALVESTON COLLEGE	323,080.59	77550
GALVESTON COUNTRY CLUB	3,030.35	77554
GALVESTON COUNTY TAX-ASSESSOR	944.95	77550
GALVESTON ECONOMIC DEVELOPMENT PART	2,500.00	77553
GALVESTON INSURANCE ASSOCIATES	43,170.00	77552-6767
GALVESTON ISD ADMIN PRINT SHOP	348.74	77550
GALVESTON RENTALS, INC	434.80	77554
GALVESTON VETERINARY CLINIC	839.63	77551
GALVESTONS OWN FARMERS MARKET	22,000.00	77553
GISD CHILD NUTRITION	2,252.34	77550
GISD EDUCATIONAL FOUNDATION	8,580.00	77550
HICKS CO, W U-HAUL	878.50	77554
IDEAL LUMBER CO	57.45	77552-0187
INDUSTRIAL MATERIAL CORP	154.90	77554
JEFFREY POST	455.65	77550
JOSE O GARCIA	74.21	77550
JOSETTE RIVAS	214.00	77550
JUAN FIGUEROA	500.00	77550
JULIE SCHMID	14,320.00	77554
KELLY MOORE	395.13	77550
KIERRA D THOMPSON	1,500.00	77551
KLEEN SUPPLY CO	42,974.40	77553
LISTER PLUMBING CO	978.50	77553
LONE STAR FLAGS & FLAGPOLES INC	2,199.71	77554
MAINLAND FLORAL CO J MAISEL'S	175.89	77550
MARIA LUCIA FLORES	500.00	77554
MARTY'S CITY AUTO INC	956.50	77550
MARY L CASTOR	1,500.00	77552

12.20.2023 LOCAL VENDOR ACTIVITY FOR FY 2023-2024 - ATTACHMENT I

Full Name	Payments 2023	Zip
MELISSA RUTH DESKINS	6,125.00	77551
MICHELLE REYES	500.00	77550
MINUTEMAN PRINTING & GRAPHIC	643.00	77550
MISTER GOLF CART LLC	11,193.00	77550
MOODY EARLY CHILDHOOD CENTER	264,798.00	77550
MOODY GARDENS GOLF COURSE	2,032.00	77554
MOODY GARDENS INC	6,500.00	77554
NOCHE BERRY'S SALON	500.00	77550
O'CONNELL COLLEGE PREPARATORY SCHOO	1,245.00	77550
OSLIANA GARCIA	500.00	77551
QUINN QUIGLEY	500.00	77551
REPUBLIC PARTS CO	11,177.26	77550
ROTARY CLUB OF GALVESTON ISLAND	340.00	77552
ROUX HOUSE PRODUCTIONS	399.00	77550
SHERWIN-WILLIAMS CO, THE	1,815.32	77551
STEVES WAREHOUSE TIRES	65.00	77551
STEWART'S PACKAGING INC	945.66	77550
TONY & BROS TOWING & REPAIR	400.00	77551
TOP GEAR	5,866.44	77551
TORNETTE BOOSTER CLUB	522.62	77552
TREASURE ISLAND TROPHIES	3,217.00	77551
UPWARD HOPE ACADEMY	12,499.98	77550
VIKKI CURRY	609.76	77550
VILLAGE HARDWARE	3,871.72	77551
VIRGINIA MARTINEZ	657.07	77550
WEST ISLE URGENT CARE	3,372.00	77551
YAGA TROPICAL CAFE, INC	1,093.24	77550
Total Local Vendors FY23/24	<u>915,593.50</u>	

**Summary of Legal Charges FY23/24**  
**Legal Billings September - November 2023**

**Thompson & Horton LLP**

BHS (General)	622 E 81 6626 AA 001 0 99 NBH	-
NCS (General)	622 E 81 6626 EE 001 0 99 NCS	-
NNT (General)	622 E 81 6626 AA 001 0 99 NNT	-
		<u>-</u>
General	199 E 41 6211 91 701 0 99 000	4,770.40
General - Contracts/Procurement	199 E 41 6211 91 701 0 99 000	3,255.00
Galveston ISD SPED	199 E 41 6211 91 701 0 99 000	632.50
General - 2022 Bonds	199 E 41 6211 91 701 0 99 000	697.50
General - M Hayman, R Terrel, employee/school issues	199 E 41 6211 91 701 0 99 000	5,599.00
General - Board issues	199 E 41 6211 91 701 0 99 000	-
	199 E 41 6211 91 701 0 99 000	<u>14,954.40</u>

**Thompson & Horton LLP**

<b>Summary for PO by account number</b>	<b>622 E 81 6626 AA 001 0 99 NBH</b>	<b>-</b>
	<b>622 E 81 6626 AA 001 0 99 NNT</b>	<b>-</b>
	<b>622 E 81 6626 EE 001 0 99 NCS</b>	<b>-</b>
	<b>199 E 41 6211 91 701 0 99 000</b>	<b>14,954.40</b>
		<u><b>14,954.40</b></u>

RATING YEAR **2022-2023** DISTRICT NUMBER **district #** **Select An Option** **Help** **Home**



Financial Integrity Rating System of Texas

## 2022-2023 RATINGS BASED ON SCHOOL YEAR 2021-2022 DATA - DISTRICT STATUS DETAIL

<b>Name:</b> GALVESTON ISD(084902)	<b>Publication Level 1:</b> 8/4/2023 12:02:16 PM
<b>Status:</b> Passed	<b>Publication Level 2:</b> 8/7/2023 3:01:39 PM
<b>Rating:</b> A = Superior Achievement	<b>Last Updated:</b> 8/7/2023 3:01:39 PM
<b>District Score:</b> 92	<b>Passing Score:</b> 70

#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	7/13/2023 6:19:03 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	7/13/2023 6:19:03 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	7/13/2023 6:19:03 PM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</u>	7/13/2023 6:19:03 PM	Yes Ceiling Passed
5	This indicator is not being evaluated.		
			1 Multiplier Sum
6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, <sup>49</sup> B = Above Standard Achievement.)</u>	7/13/2023 6:19:03 PM	Ceiling Passed

7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	7/13/2023 6:19:03 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	7/13/2023 6:19:03 PM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	7/13/2023 6:19:03 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	7/13/2023 6:19:03 PM	6
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	7/13/2023 6:19:03 PM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	7/13/2023 6:19:03 PM	6
14	This indicator is not being evaluated.		10
15	This indicator is not being evaluated.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	7/13/2023 6:19:03 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	7/13/2023 6:19:03 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	7/13/2023 6:19:03 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	7/13/2023 6:19:03 PM	5
20	<u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u>	7/13/2023 6:19:03 PM	Ceiling Passed
			92 Weighted Sum
			1 Multiplier Sum

	(100 Ceiling)
	92 Score

### DETERMINATION OF RATING

<b>A.</b>	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points.	
	<b>A = Superior Achievement</b>	90-100
	<b>B = Above Standard Achievement</b>	80-89
	<b>C = Meets Standard Achievement</b>	70-79
	<b>F = Substandard Achievement</b>	<70
<p><b>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</b></p> <p>The school district receives an <b>F</b> if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.</p>		

### CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 6, 16, 17, or 20? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
<b>Indicator 4</b> (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 6</b> (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 16</b> (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
<b>Indicator 17</b> (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
<b>Indicator 20</b> (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement

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**THE TEXAS EDUCATION AGENCY**  
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FIRST 5.14.3.3

# Galveston Independent School District

## 2023 Annual Financial Management Report School Financial Integrity Rating System of Texas “FIRST”

For the Year Ending August 31, 2022



Dr. Matthew Neighbors, Superintendent

Jeff Martello, Chief Financial Officer

December 20, 2023

**Galveston Independent School District  
2023 Annual Financial Management Report  
School FIRST  
For the Year Ending August 31, 2022**

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# **Galveston Independent School District 2023 Annual Financial Management Report – School FIRST**

## **Introduction**

During the 77th regular session of the Texas legislature (2001), Senate Bill 218 was passed, and Governor Perry signed it into law shortly thereafter. This law requires each school district to prepare an annual financial management report within two months of the date of issuance of the final School FIRST ratings. The District received official notification of the 2022-2023 Final School FIRST rating in November 2023. This rating is based upon analysis of school year data for the fiscal year ending August 31, 2022.

The purpose of the financial accountability rating system is to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources. The system is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes. The system also discloses the quality of local management and decision-making processes that impact the allocation of financial resources in Texas public schools. An evaluation of the long-term effectiveness of the system should disclose a measurable improvement in the quality of Texas public schools' decision-making processes.

The primary reporting tool is the Financial Accountability Ratings Worksheet. This worksheet was originally developed by representatives of the Texas Education Agency (TEA), the Texas Business & Education Council (TBEC) and the Texas Association of School Business Officials (TASBO). It is administered by the TEA and calculated on information submitted to the Agency via our PEIMS submission each year.

This year's report includes changes made by the Commissioner's Rule for School FIRST that were implemented by the Texas Education Agency beginning with ratings year 2022-2023 based primarily on data from fiscal year 2022.

Under School FIRST, every school district in Texas is required to prepare an annual financial management report that includes the following:

- The district's financial management performance rating provided by the Texas Education Agency (TEA) based on its comparison with indicators established by the Commissioner of Education for the state's new Financial Accountability System;
- The district's financial management performance under each indicator for the current and previous years' financial accountability ratings;
- Additional information required by the Commissioner of Education (disclosures)

Starting with the 2007 calendar year, the financial management report must contain certain required disclosures, in accordance with Title 19 of the Texas Administrative Code, Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning the Financial Accountability Rating System. These disclosures are as follows:

1. A copy of the Superintendent's current employment contract (this can be satisfied by placing the contract on the district website);
2. A summary schedule for the fiscal year of total reimbursements received by the superintendent and each board member;
3. A summary schedule for the fiscal year of the dollar amount compensation and/or fees received by the Superintendent from another school district or any outside entity in exchange for professional consulting and/or other personal services;
4. A summary schedule for the fiscal year of the total dollar amount by the executive officers and board members of gifts that had an economic value of \$250 or more;
5. A summary schedule for the fiscal year of the dollar amount by board member for the aggregate amount of business transactions with the school district.

Currently, the worksheet consists of 20 Indicators: 5 critical indicators, 5 ceiling indicators, 9 10-point indicators, and 2 5-point indicator. Indicator #4 is both a critical and ceiling indicator. A "No" response in Indicators #1, #2, #3, or #4 will automatically result in a rating of Substandard Achievement, so these first four Indicators are of utmost importance.

In summary, Galveston ISD received the rating of "**A = Superior Achievement**," scoring 92 out of a possible 100 on the financial accountability worksheet. The worksheet itself follows, along with an explanation of each indicator, the indicator goal, and GISD's performance this year as compared to last year. Finally, as in accordance with Title 19, the required disclosures are included at the back of the report.

## Overview of the Worksheet

### Critical Indicators

Indicators 1 through 5 are considered critical indicators; however, like last year, Indicator #5 was not scored this year. Any “No” response in one of these categories is a signal indicator of fiscal distress. The first four indicators revolve around the audit report, timely debt and payroll-related payments and the auditor’s findings.

#### Indicator #1

**Indicator:** Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district’s fiscal year end date of June 30 or August 31, respectively?

**Indicator Goal:** To ensure the district’s financial report is filed by the deadline.

**GISD Answer:** Yes. Like last year, the District met this requirement. The annual financial report was received by the Texas Education Agency before the required deadline of January 28, 2023.

#### Indicator #2

**Indicator:** Was there an unmodified opinion in the AFR on the financial statements as a whole?

**Indicator Goal:** To determine whether the annual financial report is free from material misstatement.

**GISD Answer:** Yes. Like last year, the District received an unqualified opinion in its annual financial report.

#### Indicator #3

**Indicator:** Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

**Indicator Goal:** To determine if the district made its outstanding bond payments on time and to ensure it is not in default.

**GISD Answer:** Yes. Like last year, GISD made all required bond payments on time.

#### Indicator #4

**Indicator:** Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies?

**Indicator Goal:** To determine if the district fulfilled its payroll-related payment obligations to these organizations.

**GISD Answer:** Yes. Like last year, GISD made all payroll-related payment obligations on time.

#### Indicator #5 – NOT SCORED THIS YEAR

**Indicator:** Was the total unrestricted net position balance (net of the accretion of interest for capital appreciation bonds) in the governmental activities' column in the Statement of Net Positions greater than zero? Indicator in past years.

**Indicator Goal:** This indicator is not being scored per TEA.

#### All Other Indicators

#### Indicator #6

**Indicator:** Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?

**Indicator Goal:** This indicator measures the percentage change in fund balance to see whether the fund balance is declining too quickly, and if it is declining, whether sufficient fund balance remains to operate for at least 75 days.

**GISD Answer:** Yes. GISD has committed \$11M to disaster recovery, but the assigned and unassigned fund balance of \$20,205,903 met both of these tests.

### Indicator #7

**Indicator:** Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

**Indicator Goal:** This indicator measures how long in days after the end of the fiscal year the school district could have disbursed funds for its operating expenditures without receiving any new revenues. Districts must have more than 90 days to receive all 10 points, and points decrease by 2 as the number of days' decreases.

**GISD Answer:** Yes. Like last year, GISD earned all 10 points on this indicator.  
Amount = 100.29

### Indicator #8

**Indicator:** Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

**Indicator Goal:** This indicator measures whether the school district had sufficient short-term assets at the end of the fiscal year to pay off its short-term liabilities. To earn the maximum of 10 points, current assets must be more than 3 times current liabilities, and points decrease by 2 as the ratio decreases.

**GISD Answer:** Current assets \$312,162,755 divided by current liabilities \$14,599,456 = 21.3818 ; therefore, GISD earned all 10 points this year, as well as last year.

### Indicator #9

**Indicator:** Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

**Indicator Goal:** To determine if the District spent more than it earned. The school district will automatically pass this indicator if it had at least 60 days' cash on hand.

**GISD Answer:** 10 of 10 points both this year and last year. Like last year, GISD passed both parts of this indicator this year; Our calculations were  $0.0419 \geq 0$  Or  $100.2902 \geq 60$ .

**Indicator #10 – THIS INDICATOR IS NOT BEING EVALUATED**

**Indicator:** Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?

**Indicator Goal:** This indicator measures how accurately the district forecast projected revenue by comparing budgeted revenue submitted through PEIMS October of the fiscal year to actual revenues submitted after close of the fiscal year.

**Answer:** This indicator was not scored this year per TEA. District received 10 points.

**Indicator #11**

**Indicator:** Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

**Indicator Goal:** This question seeks to determine the amount of long-term debt relative to total assets. Fast growth districts pass this indicator if their enrollment has increased more than 10% in 5 years. To receive all 10 points, the long-term debt (net of pension liability) cannot be >60% of total assets, and points decrease as the percentage increases.

**GISD Answer:** Our score was 0.7607  $\leq 1$  Or  $-0.0503 \geq 0.07$  Or  $-352 \geq 1,000$ , therefore the District received 6 points on this indicator.

The Scoring Rubric is as follows:

<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>
$\leq 0.60$	$>0.60 \leq 0.70$	$>0.70 \leq 0.80$	$>0.80 \leq 0.90$	$>0.90 \leq 1.00$	$>1.00$

**Indicator #12**

**Indicator:** What is the correlation between future debt requirements and the district's assessed property value?

**Indicator Goal:** To determine the District's ability to make its debt principal and interest payments due during the year. A ratio of  $\leq 4$  earns all 10 points.

**Answer:** Like last year, GISD received all 10 points. GISD's score was 2.8382

### Indicator #13

**Indicator:** Was the school district's administrative cost ratio equal to or less than the threshold ratio?

**Indicator Goal:** To determine whether the district's administrative costs are in an acceptable range for its size. For GISD, a ratio of <10% earns all 10 points, and the points decrease by 2 as the percentage increases.

**GISD Answer:** 6 of 10 points. GISD's administrative cost ratio is 13.34%. Last year, our ratio was 11.37%.

### Indicator #14 – THIS INDICATOR IS NOT BEING EVALUATED

**Indicator:** Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)

**Indicator Goal:** To determine if student enrollment is declining by more than 15%, staff are also decreasing proportionately, over a 3-year period.

**GISD Answer:** GISD earned 10 points both this year and last year.

### Indicator #15 – THIS INDICATOR IS NOT BEING EVALUATED

**Indicator:** Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit per pupil projections to TEA, did it certify TEA's projections?

**Indicator Goal:** This indicator measures how well the district was able to project average daily attendance for the coming biennium for payment purposes. Projected ADA is compared to actual.

**GISD Answer:** GISD earned 5 points.

### Indicator #16

**Indicator:** Did the comparison of PEIMS data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

**Indicator Goal:** To determine whether the quality of data reported to TEA through PEIMS and in the annual financial report submission are consistent. If the variance is greater than 3%, districts fail this indicator.

**GISD Answer:** GISD passed this indicator.

### Indicator #17

**Indicator:** Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

**Indicator Goal:** To determine whether the district has established and maintains effective internal control over its financial reporting.

**GISD Answer:** Like last year, the District passed this ceiling indicator; the annual financial report did not disclose any instances of material weaknesses in internal controls.

### Indicator #18

**Indicator:** Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

**Indicator Goal:** An audit finding of material non-compliance could indicate a risk of internal weaknesses and signal that public funds are not being properly managed.

**GISD Answer:** Like last year, GISD did not have any audit findings of material non-compliance and received all 10 points on this Yes or No indicator.

### Indicator #19

**Indicator:** Did the school district post the required financial information on its website in accordance with Government Code, Local Government code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?

**Indicator Goal:** This indicator measures whether the district is complying with legal requirements related to financial transparency by posting all required information.

**GISD Answer:** GISD is in compliance with its required website postings and earned the maximum 5 points on this indicator this year, as well as last year.

### Indicator #20

**Indicator:** Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?

**Indicator Goal:** This indicator measures whether the school board had the opportunity to consider the impact of changes in property value on the finances of the district.

**GISD Answer:** Like last year, GISD school board members discussed property values within 120 days of the adopted budget and passed this ceiling indicator.

## REQUIRED DISCLOSURES

### Summary Schedule of Reimbursements as of August 31, 2022

Name	Meals	Lodging	Transportation	Other	Total
Jerry Gibson	\$598.99		\$415.01		\$1,1014
Anthony Brown	\$150.00		\$323.68		\$473.68
Shae Jobe	\$150.00		\$112.92		\$262.92
Ann Masel	\$150.00		\$126.04		\$276.04
David O’Neal	\$426.50		\$316.74		\$743.24
Johnny Smecca					\$0.00
Mindy Lakin					\$0.00
Elizabeth Beeton					\$0.00

### Business Transactions Between School Districts and Board Members for FY 2022

Business transactions between the District and Mr. Smecca totaled \$19,346.68 during FY 2022.

### Superintendent Outside Compensation

Superintendent, Dr. Jerry Gibson, received \$3,500 in outside compensation for teaching as an adjunct professor at the University of Houston – Clear Lake Campus for the twelve-month period ending August 31, 2022.

### Superintendent’s Contract

The Superintendent’s current contract is posted on the District’s website at <https://www.gisd.org/explore-gisd/administration/superintendent>

### Executive Officer and Board of Trustees Gifts

The Superintendent and Board Members did not receive any gifts that had an economic value of \$250 or more in aggregate for the twelve-month period ending August 31, 2022, from an outside entity that received payments from GISD in the prior fiscal year or from competing vendors that were not awarded contracts in the prior fiscal year.



# Galveston ISD

2022 Annual Financial Management Report

For the Year Ending August 31, 2022

# What is School FIRST and What is its Purpose?

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- School FIRST is a financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- School FIRST is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes.
- School FIRST is a tool that creates transparency and discloses the quality of local management and decision-making processes that the school district uses concerning the financial resources the school district receives.

# Reporting Requirements

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- Prepare and distribute an annual financial management report
- Hold a Public Hearing to provide an opportunity for comment on the report

# 2022 Ratings

## ➤ 20 indicators

- 5 considered “critical” - No answer to any of the critical indicators results in automatic Substandard Achievement
- 4 considered “ceilings” - If the school district fails a ceiling indicator, the maximum points and highest rating they may receive is 89 points, B=Above Standard Achievement
- 11 “other” indicators – 9 worth 10 points and 2 worth 5 points
- 3 Indicators (#5, #10, and #15) were not scored by TEA this year

## ➤ 4 Ratings with letter grades:

- A = Superior (90-100 points)
- B = Above Standard (80-89)
- C = Meets Standard (70-79)
- F = Substandard Achievement (<70)

# GISD Results

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District Score:

98 out of 100 points

*Rating:*

*A = Superior Achievement*

# Critical Indicators

#	Indicator Description	2020-2021 Data	2019-2020 Data
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	YES	YES
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	YES	YES
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	YES	YES
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies?	YES/ Ceiling Passed	YES
5	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities' column in the Statement of Net Assets greater than zero?	Not Scored	Not Scored

# Solvency Indicators

#	Indicator Description	2020-2021 Data	2019-2020 Data
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Passed - Ceiling	Passed - Ceiling
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	Not Scored	Not Scored

# Solvency Indicators

#	Indicator Description	2020-2021 Data	2019-2020 Data
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	10	10
12	Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?	10	10
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	8	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass yes or no this indicator.	10	10
15	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit per pupil projections to TEA, did it certify TEA's projections?	5	5

# Solvency Indicators

#	Indicator Description	2019-2022 Data	2018-2019 Data
16	Did the comparison of PEIMS data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Passed - Ceiling	Passed - Ceiling
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Passed - Ceiling	Passed - Ceiling
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?	Passed - Ceiling	Passed - Ceiling
<b>TOTAL RATING</b>		<b>98</b>	<b>100</b>

# Required Disclosures

- The following are disclosed in the body of the report:
  - Schedule of Reimbursements made to the Superintendent and all Board Members
  - Business transactions between the District and any board members
  - Outside compensation earned by the Superintendent for consulting and/or other fees
  - Outside gifts >\$250 received by any executive officers or board members; there were none
- The Superintendent's contract is on the website

QUESTIONS?



# Galveston ISD

2022-2023 Annual Financial Management Report

For the Year Ending August 31, 2022

# What is School FIRST and What is its Purpose?

---

- School FIRST is a financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- School FIRST is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes.
- School FIRST is a tool that creates transparency and discloses the quality of local management and decision-making processes that the school district uses concerning the financial resources the school district receives.

# Reporting Requirements

---

- Prepare and distribute an annual financial management report
- Hold a Public Hearing to provide an opportunity for comment on the report

# 2023 Ratings

## ➤ 20 indicators

- 5 considered “critical” - No answer to any of the critical indicators results in automatic Substandard Achievement
- 5 considered “ceilings” - If the school district fails a ceiling indicator, the maximum points and highest rating they may receive is 89 points, B=Above Standard Achievement
- 11 “other” indicators – 9 worth 10 points and 2 worth 5 points
- 4 Ratings with letter grades:
  - A = Superior (90-100 points)
  - B = Above Standard (80-89)
  - C = Meets Standard (70-79)
  - F = Substandard Achievement (<70)

# GISD Results

---

District Score:

92 out of 100 points

*Rating:*

*A = Superior Achievement*

# Critical Indicators

#	Indicator Description	2021-2022 Data	2020-2021 Data
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	YES	YES
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	YES	YES
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	YES	YES
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies?	YES/ Ceiling Passed	YES /Ceiling Passed
5	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities' column in the Statement of Net Assets greater than zero?	Not Scored	Not Scored

# Solvency Indicators

#	Indicator Description	2021-2022 Data	2020-2021 Data
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Passed-Ceiling	Passed - Ceiling
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	10	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	Not Scored	Not Scored

# Solvency Indicators

#	Indicator Description	2021-2022 Data	2020-2021 Data
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	6	10
12	What is the correlation between future debt requirements and the district's assessed property value?	10	10
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	6	8
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)	10	10
15	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit per pupil projections to TEA, did it certify TEA's projections?	5	5

# Solvency Indicators

#	Indicator Description	2021-2022 Data	2020-2021 Data
16	Did the comparison of PEIMS data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Passed-Ceiling	Passed - Ceiling
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Passed-Ceiling	Passed - Ceiling
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?	Passed-Ceiling	Passed - Ceiling
	<b>TOTAL RATING</b>	<b>92</b>	<b>98</b>

# Required Disclosures

- The following are disclosed in the body of the report:
  - Schedule of Reimbursements made to the Superintendent and all Board Members
  - Business transactions between the District and any board members
  - Outside compensation earned by the Superintendent for consulting and/or other fees
  - Outside gifts >\$250 received by any executive officers or board members; there were none
- The Superintendent's contract is on the website

QUESTIONS?

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

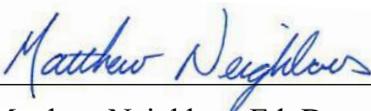
**AGENDA ITEM:**

**Discuss and consider approval  
of the Voluntary Early  
Notification Incentive  
Program**

GISD will complete a building footprint reconfiguration during the summer of 2024. In preparation for this reconfiguration schedule the GISD Administration team is proposing a voluntary early notification incentive program. The program is intended to provide a one-time monetary incentive to eligible employees who were already planning to resign or retire at the end of the 2023-24 school year, are in good standing, employed with the District since the start of the 2023-24 school year, and who are working full-time and not on grant funds. This agreement applies to Chapter 21 and professional contracts only. The agreement stipulates an employee must voluntarily separate from employment effective at the end of the 2023-24 school year. Attached is the proposed early notification incentive memo and individual employee agreement that would be utilized following adoption.

**RECOMMENDATION:**

**I move that the board approve  
the Voluntary Early Notification  
Incentive Program, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**DATE:** Thursday, December 21, 2023  
**TO:** GISD Employees  
**FROM:** Matthew Neighbors, Superintendent  
**RE:** Early Notification Incentive

On Wednesday, December 20, 2023, the Galveston ISD Board of Trustees adopted a voluntary Early Notification Incentive program. The program is intended to provide a one-time monetary incentive to eligible employees in good standing, employed with the District since the start of school, Chapter 21 or professional employees, who are working full-time basis and not on grant funds. The agreement stipulates they must voluntarily separate from employment effective at the end of the 2023-24 school year.

In the summer of 2024, multiple campuses are consolidating. Early notification will assist with appropriate staffing, strategic planning, and creating both effective and efficient schools for our students.

Employees have until January 31, 2024, to notify Human Resources (HR) with three documents: a) resignation letter, b) completed exit form, and c) signed early notification agreement. Only the first 50 employees who apply for this incentive will be awarded.

Eligible employees who complete the requirements will receive a single lump sum payment of \$2,000 on or before July 1, 2024. Employees are responsible for any financial and/or tax planning related to their decision.

#### Key Details

- All full-time, non-grant-funded employees in good standing who were employed on or before August 21, 2023, and who were already planning to resign or retire at the end of the school year are eligible.
- “Full-time” includes employees under probationary, term, or continuing contracts.
- “Good standing” includes not being engaged in a growth plan from one’s supervisor.
- Chapter 21 or Professional Contracts
- Must submit 3 documents: Resignation letter, Exit Form, and Early Notification Agreement
- Only the first 50 employees who notify HR will receive the incentive.
- Incentive will be \$2,000 paid before July 1, 2024.



**EARLY NOTIFICATION AGREEMENT**

On Wednesday, December 20, 2023, the Galveston ISD Board of Trustees adopted a voluntary Early Notification Incentive program. The program is intended to provide a one-time monetary incentive to eligible employees who were already planning to resign or retire at the end of the 2023-24 school year, are in good standing, employed with the District since the start of the 2023-24 school year, and who are working full-time and not on grant funds. This agreement applies to Chapter 21 and professional contracts only. The agreement stipulates they must voluntarily separate from employment effective at the end of the 2023-24 school year.

Eligible employees must sign and submit this voluntary waiver and release agreement. Eligible employees are subject to all rules, regulations, policies and procedures during the remaining period of their employment with GISD. At the conclusion of the school year, employees must return all GISD property and pay any debts or expenses owed to GISD.

This program is not offered as a financial incentive for any GISD employees to retire as defined and provided for in TEC § 821.001 and TEC § 22.007.

Key Details

- All full-time, Chapter 21 or professional employees, non-grant-funded and in good standing who were employed on or before August 21, 2023 and who were already planning to resign or retire at the end of the 2023-24 school year are eligible.
- "Full-time" includes employees who are employed under probationary, term, or continuing contracts.
- "Good standing" includes not being engaged in a growth plan from acting supervisor.
- Must submit 3 documents to HR (Dyann Polzin) by January 31, 2024:
  - o Resignation letter
  - o Exit Form
  - o Early Notification Agreement
- Only the first 50 eligible employees who notify HR will receive the incentive.
- Incentive will be \$2,000 paid before July 1, 2024.

Employee Name: \_\_\_\_\_

SSN (Last 4): \_\_\_\_\_

Date of Birth:.....

*I have read and agree to the terms set out in Galveston ISD's Early Notification Agreement.*

\_\_\_\_\_  
Employee Signature Date

\_\_\_\_\_  
District Signature Date

# Action Sheet

**MEETING DATE:** December 20, 2023

**AGENDA ITEM:** Discuss and consider reorganization of Officers of the GISD Board of Trustees.

According to Policy BDAA (LEGAL): Officers and Officials- Duties and requirements of Board Officers at the first meeting after each election and qualification of Trustees, the members of the Board shall organize by selecting:

1. A President, who shall be a member of the Board;
2. A Secretary, who may or may not be a Board member of the Board,
3. Such other officers and committees as the Board may deem necessary.

**RECOMMENDATION:** NONE



Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

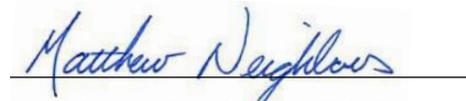
**December 20, 2023**

**AGENDA ITEM:**

Consider approval of the minutes from the Regular Meeting on November 15, 2023 and the Special Meeting on November 28<sup>th</sup>.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the minutes from the Regular Meeting on November 15, 2023 and the Special Meeting on November 28th.**



Matthew Neighbors Ed. D.  
Superintendent

# Minutes of Regular Meeting

## The Board of Trustees Galveston Independent School District

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A Regular Meeting of the Board of Trustees of Galveston Independent School District was held November 15, 2023, beginning at 6:00 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

All trustees present

*Audio visual recording of this meeting can be found online at: <https://gisd.viebit.com/index.php?folder=ALL>*

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. –6:00
- 2) Pledge of Allegiance to the United States flag and the Texas flag. –6:01 *Led by Scout Troop 177.*
- 3) Discuss and consider canvass of the November 7, 2023 School Trustee Election results for single-member District 5E. –6:01 *Read by Tony Brown.*
- 4) Administer Oath of Office to Single-Member District 5-E and 6-F. –6:02 *Administered by Judge Jeff Jones, presiding Judge of 122nd district court.*
- 5) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting. –6:06  
*Fredell Rosen - Spoke about school chaplains.*  
*Rocky Malloy - Spoke about school chaplains.*  
*Rusty Carnes - Read a letter from the Sheriff concerning school chaplains.*  
*Marlo Dowdy - Spoke about school chaplains.*  
*Donna Louth - Spoke about school chaplains.*  
*Heather Gates - Spoke about school chaplains.*  
*Rebecca Goodwin - Spoke about rezoning of Rosenberg Elementary school.*  
*Constance Rivers - Spoke about school chaplains.*  
*Bob Brown - Spoke about rezoning of Rosenberg Elementary school.*  
*Chad Smith - Spoke about school chaplains.*  
*Central Middle school Dancing Dolls invited the board to their show, Friday, December 8th.*
- 6) Declaration of Conflicts of Interest. –6:34 *Brown abstaining on GCAD*
- 7) District Reports –6:35
  - A) MECC Report and PreK data –6:36 *presented by Mary Patrick and Lisa Long 6:48 Questions from the board.*
  - B) Teen Health –6:54 *presented by Angie Brown. 7:06 Questions from the board.*
  - C) Board Committee Reports –7:20
    - 1) Policy Committee –7:20 *Report given by Chair, Mr. David O'Neal*
    - 2) Facilities/Finance Committee –7:20 *Report given by Chair, Mr. Johnny Smecca*
- 8) Financial Reports and Budget Update *included in Finance report given by Mr. Smecca.*
- 9) REGULAR AGENDA- Action Items –7:26 *Request to pull item G to Regular Agenda.*

- A) Discuss and consider casting votes for the Galveston Central Appraisal District Board of Directors. –7:26 *Motion by Smecca to cast 554 votes to Tom Farmer. Second by O’Neal. No discussion. 6 in favor. Brown abstained.*
- B) Discuss and Consider Approval of GMP #4C to include Mechanical Package (North Building) –7:28 *Motion to approve GMP #4C for \$16,434,018 by Beeton. Second by Jobe. Discussion. All in favor*
- C) Discuss and Consider Approval of Construction-Manager-Agent Construction Delivery Method for Stadium Press Box and Additional Stadium Completion Items, Delegation of Procurement Authority for CMA and related construction contractors, and Related Actions.–7:30 *Motion by Masel. Second by Smecca. Discussion. All in favor. From Consent agenda, Item 12G: Discuss and consider approval of SB 763 resolution regarding school chaplains. –7:33 Discussion. Motion by Brown to defer and refer to a policy meeting. Second by Jobe. Discussion. 6 in favor. Masel opposed.*
- 10) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. –8:09

Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting;  
or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

- A) Personnel
- B) Consultation with Attorney
- C) Real Property
- D) Security

11) Reestablish the open meeting of the Galveston ISD Board of Trustees. –9:03

*Overview of closed session given by Jobe.*

12) CONSENT AGENDA - Action Items –9:03 *Motion to approve the consent agenda except for item G by Masel. Second by Lakin. No discussion. All in favor.*

- A) Consider approval of the minutes from the October 18, 2023 Regular School Board Meeting.
- B) Consider approval of personnel resignations and recommendations with contracts.
- C) Discuss and consider approval of payment of attorney fees.
- D) Consider approval of Budget Amendments
- E) Discuss and consider accepting donations in accordance with Board Policy CDC Local.
- F) Consider approval for an out of state trip to New York City on April 5-8, 2024. The Ball High Golden Voices (63 students) will be participating in the Big Apple Classic Music Festival competition at Felician University in Rutherford, New Jersey.
- G) *Discuss and consider approval of SB 763 resolution regarding school chaplains.*
- H) Discuss and consider the approval of the Proclamation 2024 Textbook Committee Members.
- I) Discuss and consider approval of the Memorandum of Understanding (s) with Big Brothers and Big Sisters for Burnet Elementary School.

J) Discuss and Consider the Approval of the proposal from Musco Sports Lighting LCC for the Tennis Court Lighting Relocation for the New Ball High School Construction Project

K) Discuss and consider approval of purchase of a New Heating Boiler for the Moody Early Childhood Center Building

L) Discuss and consider the approval of a change order for protective netting at the Central Middle School Gymnasium.

13) Suggested Future Agenda Items –9:05

*O’Neal - Take a closer look at our CIS program.*

14) COMMENTS FROM THE BOARD OF TRUSTEES –9:05

*O’Neal would like to announce that Debra Jones, former school board trustee, has died and asked for a moment of silence.*

*Smecca would like to thank District 6F and those who continue to support him.*

*Lakin would like to wish everyone a Happy Thanksgiving.*

Brown congratulated the football team on an excellent season.

Pursuant to Texas Government Code Section 551.0415, Trustees may report on any of the following items:

1. Expressions of thanks, gratitude, and condolences
2. Information regarding holiday schedules
3. Honorary or salutary recognition of a public official, public employee, or other citizen
4. Reminders regarding GISD events
5. Reminders regarding community events
6. Health and safety announcements

15) Adjournment –9:08

Minutes taken by: Amedia Bly

Approved on December 20, 2023

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Mr. Tony Brown, President

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Shae Jobe, Secretary



## Minutes of Special Meeting

### The Board of Trustees Galveston Independent School District

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A Special Meeting of the Board of Trustees of Galveston Independent School District was held November 28, 2023, beginning at 5:15 PM in the Lovenberg Administration Building, 3904 Avenue T, Galveston, TX 77550.

*Board in attendance: O'Neal, Jobe, Masel, Brown, Lakin, Smecca. Beeton absent*

*Audio visual recording of this meeting can be found online at: <https://gisd.viebit.com/index.php?folder=ALL>*

The subjects discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown.

- 1) Call to order Open Session in the Board Room of the Lovenberg Administration Building, 3904 Avenue T, Galveston, Texas. 5:15pm
- 2) Citizen's Request to Address the Board on Agenda and Non-Agenda Items. Please complete sign-up sheets available in the lobby prior to the start of the meeting.
- 3) Hear and consider Level III Grievance - Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer and//or hear complaints and grievances against public officers or employees. (551.074) -5:15
- 4) The Board may recess into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.  
Should any final action, final decision, or final vote be required in the opinion of the School Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:
  - A) in the open meeting covered by the Notice upon the reconvening of the public meeting;  
or
  - B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.
    - A) Personnel - Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer and//or hear complaints and grievances against public officers or employees. (551.074) -5:16
- 5) Reestablish the open meeting of the Galveston ISD Board of Trustees. -5:32
  - A) Grievance process – 5:39
- 6) Board recessed into Closed Executive Session in the Library as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E.  
Should any final action, final decision, or final vote be required in the opinion of the School

Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:

A) in the open meeting covered by the Notice upon the reconvening of the public meeting;  
or

B) at a subsequent public meeting of the School Board upon notice thereof; as the School Board shall determine.

Personnel - Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer and//or hear complaints and grievances against public officers or employees. (551.074) -6:16

7) Reestablish the open meeting of the Galveston ISD Board of Trustees. -6:43

8) *Motion by Masel to uphold the decision of the administration at levels one and two.*

*Second by Jobe. Discussion. Motion passed 6-0*

9) Adjournment -6:45pm

Minutes taken by: Amedia Bly

Approved on December 20, 2023

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Mr. Tony Brown, President

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Shae Jobe, Secretary

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

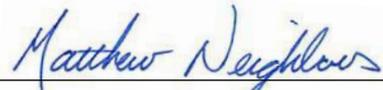
**AGENDA ITEM:**

Discuss and consider approval of personnel resignations and recommendations with contracts.

Under Separate Cover

**RECOMMENDATION:**

**I move that the Board of Trustees approve personnel resignations and recommendations with contracts.**



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Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and consider approval of payment of attorney fees.

The Board has directed that attorney fees incurred by the district be brought for approval before payments are made. The district is in receipt of invoices from Thompson and Horton:

Invoice 61651	\$1,782.50
Invoice 61793	\$2,032.50
Invoice 61792	\$4,591.50

  
Matthew Neighbors Ed. D.  
Acting Chief Executive Officer

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and consider approval of monthly Budget Amendment (Under separate cover.)

**RECOMMENDATION:**

I move that the Board of Trustees approve the budget amendment, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

**2023-2024 Proposed Budget Amendment  
November 1, 2023**

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Revenues</b>									
Local & Intermediate Sources	\$ 95,874,253	\$ -	\$ 95,874,253	\$ 565,000	\$ -	\$ 565,000	\$ 23,115,201	\$ -	\$ 23,115,201
State Program Revenues	\$ 6,078,647	\$ -	\$ 6,078,647	\$ 20,000	\$ -	\$ 20,000	\$ 138,067	\$ -	\$ 138,067
Federal Program Revenues	\$ 1,505,000	\$ -	\$ 1,505,000	\$ 4,675,000	\$ -	\$ 4,675,000			
Other Resources/ Operating Transfer In (ESSER II Grant)	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -			
<b>TOTAL</b>	<b>\$ 103,472,900</b>	<b>\$ -</b>	<b>\$ 103,472,900</b>	<b>\$ 5,260,000</b>	<b>\$ -</b>	<b>\$ 5,260,000</b>	<b>\$ 23,253,268</b>	<b>\$ -</b>	<b>\$ 23,253,268</b>

	General Fund			Food Service Fund			Debt Service Fund		
	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget	Beginning Budget	Amendments	Ending Budget
<b>Function</b>									
11 Instruction	\$ 38,497,323	\$ 2,500	\$ 38,499,823						
12 Instructional Resources	\$ 361,369		\$ 361,369						
13 Curriculum & Inst Staff Dev	\$ 394,754		\$ 394,754						
21 Instructional Leadership	\$ 1,943,519		\$ 1,943,519						
23 School Leadership	\$ 4,180,152		\$ 4,180,152						
31 Guidance/Counseling	\$ 2,390,832		\$ 2,390,832						
32 Social Work Services	\$ 298,143		\$ 298,143						
33 Health Services	\$ 881,969		\$ 881,969						
34 Student Transportation	\$ 3,673,592		\$ 3,673,592						
35 Food Services	\$ -		\$ -	\$ 5,850,391		\$ 5,850,391			
36 Extracurricular Activities	\$ 2,238,398		\$ 2,238,398						
41 General Administration	\$ 3,116,779	\$ (2,500)	\$ 3,114,279						
51 Maintenance and Operations	\$ 9,991,107		\$ 9,991,107	\$ 60,000		\$ 60,000			
52 Security and Monitoring	\$ 1,383,828		\$ 1,383,828						
53 Data Processing Services	\$ 2,118,041		\$ 2,118,041						
61 Community Services	\$ 887,510		\$ 887,510						
71 Debt Service	\$ 90,000		\$ 90,000				\$ 22,930,234		\$ 22,930,234
81 Construction	\$ 75,000		\$ 75,000						
91 Recapture Payment	\$ 32,715,726		\$ 32,715,726						
93 Shared Services	\$ 26,875		\$ 26,875						
99 Intergovernmental Charges	\$ 772,000		\$ 772,000						
<b>TOTAL</b>	<b>\$ 106,036,917</b>	<b>\$ -</b>	<b>\$ 106,036,917</b>	<b>\$ 5,910,391</b>	<b>\$ -</b>	<b>\$ 5,910,391</b>	<b>\$ 22,930,234</b>	<b>\$ -</b>	<b>\$ 22,930,234</b>

**General Fund Budget**

<b>Function 11</b>			
\$	2,500	TF fr 41 to 11 for Advanced Placement	

**Function 13**

<b>TOTAL</b>	\$	-
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**Function 21**

<b>TOTAL</b>	\$	-
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**Function 34**

<b>TOTAL</b>	\$	-
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**Function 35**

<b>TOTAL</b>	\$	-
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**Function 36**

<b>TOTAL</b>	\$	-
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<b>Function 41</b>			
\$	(2,500)	TF fr 41 to 11 for Advanced Placement	

**Function 51**

<b>TOTAL</b>	\$	-
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**Function 52**

<b>TOTAL</b>	\$	-
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Signed: \_\_\_\_\_  
Board President

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

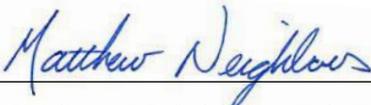
**AGENDA ITEM:**

Discuss and consider approval of donations  
in accordance with Board Policy CDC Local

Under separate cover.

**RECOMMENDATION:**

I move that the Board accept the donations,  
as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



**Galveston Independent School District  
Donations/Gifts for November 2023**

In accordance with Board Policy CDC (Local), the Board of Trustees of Galveston Independent School District acknowledges and appreciates the following donations:

<b>Date</b>	<b>Recipient</b>	<b>Giver</b>	<b>Gift</b>
11/6/2023	JROTC	Southeast TX Regional Advisory Council	\$100.00
11/6/2023	JROTC	Texas Chapter PRIMA	\$100.00
11/6/2023	JROTC	Jeff Martello	\$100.00
11/9/2023	Crenshaw – General Activity	Troy Belk	\$300.00
11/13/2023	Burnet Folklorico	Fidencio & Kristina Leija	\$500.00
11/15/2023	Crenshaw Environmental Science Magnet Campus	Texas Crab Festival Charities	\$1,500.00
11/15/2023	Crenshaw Environmental Science Magnet Campus	Tim Byrom (for winter coats)	\$1,000.00
11/16/2023	Rosenberg Elementary School	Tanger Kids Bookstore stock for Microsociety	\$2,500.00

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and consider the approval to purchase laptops and docking stations for Weis Middle School using the School Action Fund grant in an amount not to exceed \$65,000.

In accordance with the School Action Fund Grant, Weis Middle School is implementing a blended learning solution. To assist with implementing this solution, the school has requested the purchase of 40 laptops with a 4-year warranty and docking stations for teachers from CDW-G using the funds available through the School Action Fund grant. These devices will assist teachers in implementing the blended learning model which will improve student achievement and participation. In addition to the added functionality of the new devices, these laptops will give the blended learning model added sustainability beyond the life of the grant.

Galveston ISD MIS provided the quote for the cost of the laptops and docking stations. The contract is through TIPS (The Interlocal Purchasing System).

**RECOMMENDATION:**

**I move that the board approve the purchase of the laptops and docking stations for Weis Middle School using the School Action Fund Grant in an amount not to exceed \$65,000.**



Matthew Neighbors Ed. D.  
Superintendent



Dr. Annette Scott  
Assistant Superintendent of Student Support

PURCHASE ORDERS ARE ALWAYS REQUIRED PRIOR TO INVOICE/ORDER OR REGISTRATION OF EVENT



All requests must be approved to be in compliance with TEA guidelines. Approved requisition will be processed and purchase order created.

# SCHOOL ACTION FUND (211/SAF) 2023-2024 SCHOOL YEAR

## CONSTRUCTED SERVICES / SUPPLIES / MISC. PURCHASE REQUEST FORM (PRF)

SCHOOL/BUILDING: WELS ACCOUNT CODE: 291 E 11 6398 00 006 411 SAT  
 DATE SUBMITTED: 11/15/23 DATE NEEDED: 11/1/24  
 ITEM/SERVICE COST: \$ 64,449.20 PURPOSE FOR REQUEST OF FUNDS: Blended Learning/Technology  
 SHIPPING FEE: \$ 0 (REMEMBER TO INCLUDE SHIPPING OR INDICATE NO SHIPPING FEE)  
 VENDOR NAME: SHI  
 VENDOR ADDRESS: \_\_\_\_\_  
 VENDOR PHONE#: \_\_\_\_\_  
 VENDOR EMAIL: tom\_ashforth@shi.com  
 ITEM REQUESTED: Laptops w/ Docking stations  
 HOW WILL THE PROGRAM, ACTIVITY, OR STRATEGY BE FUNDED IF THE TITLE/GRANT FUNDS ARE NOT AVAILABLE?  
It will not be purchased.

Is this in your Campus Improvement Plan?  
 YES  NO

PLEASE GIVE A BRIEF DESCRIPTION AND EXPLANATION OF MERCHANDISE/SERVICES TO SUPPORT SCHOOL OBJECTIVE IN CAMPUS IMPROVEMENT PLAN:

OBJECTIVE: To assist teachers in implementing blended learning by giving them the technology needed for the mobility.

Mehla Harris 11/15/23  
Campus Principal or Coordinator Signature / DATE

Approved by Dr. Annette Scott / DATE



Pricing Proposal  
 Quotation #: 24153582  
 Created On: 11/8/2023  
 Valid Until: 11/30/2023

**TX-City of Galveston Independent School District**

**Irene Perez**  
 PO BOX 660  
 Galveston, TX 77553  
 United States  
 Phone: 4097659366  
 Fax:  
 Email: ireneperez@gisd.org

*[Handwritten Signature]*  
 WEIS  
 Grant  
 11/14/23

**Tom Ashforth**  
 Phone:  
 Fax:  
 Email: tom\_ashforth@shi.com

All Prices are in US Dollar (USD)

Product	Qty	Your Price	Total
1 PORX30WK/I71260/13FHDT/32/256/W10P/4Y Dynabook - Part#: PDA31U-0JQ016 Contract Name: BuyBoard - Technology Equipment, Products, Services and Software Contract #: 661-22	40	\$1,318.09	\$52,723.60
2 Dynabook Service Plans Standard Limited Warranty + SystemGuard - Extended service agreement - replace or repair - 4 years (from original purchase date of the equipment) - carry-in Dynabook - Part#: WSN-PMGQ4V Contract Name: BuyBoard - Technology Equipment, Products, Services and Software Contract #: 661-22	40	\$137.23	\$5,489.20
3 DYNABOOK USB-C DOCKING STATION Toshiba - Part#: PA5356U-1PRP Contract Name: BuyBoard - Technology Equipment, Products, Services and Software Contract #: 661-22	40	\$155.91	\$6,236.40
		Subtotal	\$64,449.20
		Shipping	\$0.00
		Total	\$64,449.20

**Additional Comments**

Please note, if Emergency Connectivity Funds (ECF) will be used to pay for all or part of this quote, please let us know as we will need to ensure compliance with the funding program.

Hardware items on this quote may be updated to reflect changes due to industry wide constraints and fluctuations.

Thank you for choosing SHI-GSI! The pricing offered on this quote proposal is valid through the expiration date set above. To ensure the best level of service, please provide End User Name, Phone Number, Email Address and applicable Contract Number when submitting a Purchase Order. SHI Government Solutions, Inc. is 100% Minority Owned, Woman Owned Business. TAX ID# 22-3695478; DUNS# 14-724-3096

***The products offered under this proposal are resold in accordance with the terms and conditions of the Contract referenced under that applicable line item.***



# Quote

#300037

Bluum USA, Inc. (f.k.a. Troxell Communications Inc.)  
 4675 E. Cotton Center Blvd  
 Suite 155  
 Phoenix AZ 85040  
 www.bluum.com

11/08/2023

**Bill To**  
 Accounts Payable  
 GALVESTON IND SCHOOL DISTRICT  
 PO BOX 660  
 GALVESTON TX 77553

**Ship To**  
 GALVESTON IND SCHOOL DISTRICT  
 4302 AVENUE Q GATE ON 43RD ST  
 GALVESTON TX 77550

Memo:  
 Portege X30W-K

Expires	Sales Rep	Contract	Terms
02/06/2024	1264 Brenda McDonald	661-22 BuyBoard	Net 30

Qty	Item	MFG	Price	Ext. Price
40	Buyboard Contract 661-22 <b>PDA31U-0JQ016</b> Portege X30W-K PORX30WK/I71260/13FHDT/32/256/W10P/4Y Windows 10 Pro Intel Core i7-1260P 12 core Processor ( 18M Cache, up to 4.7 GHz) 13.3-inch diagonal widescreen FHD 1920 x 1080 display with Touch Dynabook TruPen(WACOM AES Digital Pen) Included LPDDR5 5200 32GB OnBoard 256 GB M.2 PCIe NVME SSD Li-Polymer 53 Wh Battery Mystic Blue Metallic harman/kardon Stereo Speakers with Dolby ATMOS Micro SD card slot HDMI/USB3.1x1/TBT4 x2 Raised Tile Backlit Keyboard-English SecurePad (Amira) Webcam with Windows Hello Face Sign-in and Dual Microphones 8.0M Auto Focus Front Facing Webcam Intel Wi-Fi 6E AX211 (Gig+) plus Bluetooth	Dynabook	\$1,320.00	\$52,800.00
40	<b>WSN-PMGQ4V</b> 4-YR.SYSTEMGUARD SERVICEFOR NOTEBOOK	Dynabook	\$135.00	\$5,400.00
40	<b>PA5356U-1PRP</b> DYNABOOK USB-C DOCK	Dynabook	\$155.00	\$6,200.00

**\*\*Bluum provides professional development from former educators who are committed to providing world class instructional training. With the purchase of educational technology, we recommend including PD to ensure effective adoption. Ask about our getting started package, 3-hour remote and 6-hour onsite training.**

Subtotal	\$64,400.00
Tax Total	\$0.00
Shipping Cost	\$0.00
<b>Total</b>	<b>\$64,400.00</b>





# Quote

Bluum USA, Inc. (f.k.a. Troxell Communications Inc.)  
4675 E. Cotton Center Blvd  
Suite 155  
Phoenix AZ 85040  
www.bluum.com

#300037

11/08/2023

To accept this quotation, sign here : \_\_\_\_\_

Printed Name/Title/Date : \_\_\_\_\_

Shipping and Billing Address listed on quote are accurate : Yes No

This document is subject to the terms and conditions found here: [www.bluum.com/terms-conditions](http://www.bluum.com/terms-conditions). For quotes over \$25,000 a Purchase Order is required, please reference this quote number on your PO. If purchasing via credit card a 2.5% surcharge fee will apply. For questions please contact your Bluum Account Representative.

Please inspect product upon delivery. All claims for defective merchandise or errors in shipping must be made within five days after receipt of goods. Returns require an authorization number and must be made within 30 days. A minimum 25% restocking fee may apply with the exception of out of box failures and replacements under warranty.



300037

Phone: 1.888.912.3151  
 Fax: 1.601.399.5077  
 Online: www.howardcomputers.com



Howard Computers  
 P.O. Box 1588  
 Laurel, MS 39441

## Online Quotation

**Quote No:** SF1 1345499.00      **Quote Date:** November 08, 2023  
**Customer Name:** Michael Le      **Phone Number:** 4097665175  
**Company Name:** Galveston ISD      **Fax Number:**  
**Quote Name:** Dynabook Units - QTY 40

### Item 1

Category	Description	Qty.	Unit Price	Ext. Price
<b>System Type:</b>	<b>Accessories</b>			
1:	Dynabook PORX30WK - Intel Core I7-1260P 2.1GHz 12-Core up to 4.7GHz - 13.3 Inch Touch Screen - 1920 x 1080 Resolution - 32GB RAM - 256GB SSD - Microsoft Windows 10 Professional - 4 Year Warranty MPN: PDA31U-0JQ016	40	\$1,366.00	\$54,640.00
2:	Dynabook 4-YR.SYSTEMGUARD SERVICEFOR NOTEBOOK MPN: WSN-PMGQ4V	40	\$146.00	\$5,840.00
3:	Dynabook - Docking station - USB-C / Thunderbolt 3 - VGA, DVI, HDMI, DP - for Toshiba Satellite Pro C40-K14250 MPN: PA5356U-1PRP	40	\$221.00	\$8,840.00
			<b>Sub-Total:</b>	\$69,320.00
			<b>Shipping &amp; Handling :</b>	Included
			<b>Taxes:</b>	Tax Exempt
			<b>Total for Item 1:</b>	\$69,320.00

This quote will expire December 08, 2023.  
 To expedite your order, please include your quote number with your Purchase Order.

### Total for all pre-configured items

<b>Sub-Total:</b>	\$69,320.00
<b>Shipping &amp; Handling :</b>	Included
<b>Taxes:</b>	Tax Exempt
<b>Total:</b>	\$69,320.00

#### Notes:

FREE SHIPPING \*Special pricing on all line items expires on 12/31/2023. Howard quote expires on 12/8/2023. We can refresh the quote, prior to 12/31, if needed.

Pricing and availability subject to change without notice. Packaging, Shipping, and Handling fees are not included unless specifically stated. Prices and lease payments do not include applicable taxes. Ship dates are approximations and are not guarantees. Quick ship items not available in Alaska, Hawaii, or outside the United States. Specific state laws may affect shipment of products.

Any order for kiosks must be canceled prior to 21 days from the scheduled date of shipment to avoid incurring a 50% cancellation fee. Any cancellation made within that 21-day window will automatically incur a charge equivalent to 50% of the total kiosk order being canceled.

Howard reserves the right to charge a 25% restocking fee for cancellation of a purchase order after Howard has commenced fulfillment of the order. Howard may, with notice, cancel any purchase order at any time without any liability to the Purchaser. Howard reserves the right to charge the Purchaser full purchase price for delaying shipment of a purchase order for an extended period of time which then results in the cancellation of said order.

Given the current uncertainties related to international trade, Howard hereby reserves the right to unilaterally revise the prices quoted herein in the event its manufacturing or procurement costs for such goods increase due to the imposition by the United States or any other country of new or higher tariff(s) or of any other similar tax, fee or charge.

If Purchaser fails to pay any invoice in full within the time quoted herein, Howard may, without notice, accelerate the due date of all outstanding invoices and require that all outstanding invoices, including any interest thereon, be immediately due and payable in full.

Howard's product warranties and return policies and related information, which are available at <https://www.howardcomputers.com/support/warranties.cfm> and <https://www.howardcomputers.com/support/returnpolicy.cfm>, are fully adopted and incorporated herein by reference. These may also be obtained by calling 1-888-912-3151 or emailing [webmaster@howardcomputers.com](mailto:webmaster@howardcomputers.com).

THIS QUOTATION IS EXPRESSLY LIMITED TO, AND EXPRESSLY MADE CONDITIONAL ON, PURCHASER'S ACCEPTANCE OF THE TERMS SET FORTH OR INCORPORATED HEREIN; HOWARD OBJECTS TO ANY DIFFERENT OR ADDITIONAL TERMS.

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and approve the GISD Robotics Team to travel to the National Robotics Competition in Council Bluffs, Iowa the week of March 11- 17, 2023.

Ball High School and Central Middle School will be traveling by plane to Iowa this year to participate in the National Robotics tournament sponsored by Vex Robotics and Robot Events. Approximately 20 students, district employees/coaches, and 4 chaperones, will be traveling. CTE, GCC, and Robotics Activity Fund will be used to pay for the registration, travel, and per diem.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the GISD robotics trip to compete in the National Robotics Tournament in Council Bluffs, Iowa.**

  
\_\_\_\_\_  
Matthew Neighbors Ed. D.  
Superintendent

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and approve GISD Robotics hosting “The Water Game” tournament on Royal Caribbean Cruise Line’s *Harmony of the Seas*. The tournament will take place January 5-12, 2025.

GISD Robotics will host a Robotics tournament, “The Water Game” tournament on Royal Caribbean Cruise Line’s *Harmony of the Seas*. The tournament will take place on January 5-12, 2025. The proceeds from the tournament will go to the GISD Robotics Activity Fund (see attachment of Water Game proposal).

**RECOMMENDATION:**

**I move that the Board of Trustees approve the GISD Robotics tournament, “The Water Game” tournament on Royal Caribbean Cruise Line’s *Harmony of the Seas*.**

  
\_\_\_\_\_  
Matthew Neighbors Ed. D.  
Superintendent

# The Water Game

DAY/DATE	PORT	ARRIVE	DEPART
Sunday, January 5	Galveston, Texas		4:00 PM
Monday, January 6	Cruising-Day at Sea		
Tuesday, January 7	Cruising-Day at Sea		
Wednesday, January 8	Roatan, Honduras	8:00 AM	5:00 PM
Thursday, January 9	Puerto Costa Maya, Mexico	8:00 AM	5:00 PM
Friday, January 10	Cozumel, Mexico	7:00 AM	5:00 PM
Saturday, January 11	Cruising-Day at Sea		
Sunday, January 12	Galveston, Texas	7:00 AM	

## PACKAGE INCLUDES:

- \* 7- night cruise aboard the Royal Caribbean Cruise Line's *Harmony of the Seas*
- \* Complimentary packages for staff to be determined
- \* All meals are included on the ship along with all of the entertainment and activities
- \* A full-size swimming pool, water slides, fitness & aerobics center, sauna, spas, a walking track & rock climbing wall
- \* Package includes the cruise fare, port charges, taxes and pre-paid gratuities
- \* Accommodations in double, quad or triple occupancy for students and double occupancy for adults
- \* CRUISE FESTIVALS staff on cruise to coordinate all aspects of the cruise and activities
- \* Baggage tags and Cruise Festivals lanyard for each person.

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## PAYMENT INFORMATION

Payment #1 - \$ pp due January 10, 2024.  
 Payment #2 - \$ pp due March 13, 2024  
 Payment #3 - \$ pp due May 10, 2024  
 Payment #4 - \$ pp due July 8, 2024  
 Balance - due September 6, 2024

## CANCELLATION/REFUND INFORMATION

Cancellation prior to September 30, 2024- Full Refund  
 Cancellation between October 1- 15, 2024 - 25% Cancellation Fee  
 Cancellation between October 16-29, 2024 - 50% Cancellation Fee  
 Cancellation between October 30-November 29, 2024 - 75% Cancellation Fee  
 Cancellation between November 30, 2024 to date of cruise - 100% Cancellation Fee

## Onboard Account:

I understand that there is a cash-less system onboard the ship.  
 Passengers will be unable to purchase anything while onboard without opening their onboard account.  
 Onboard accounts can be opened with a credit card, cash or Travelers checks. Gift cards are not accepted.  
 If students are using a credit card, the credit card **MUST** be in their own name.  
 If using cash, students will be required to open an account with a minimum of \$50 cash for 3 and 4 night cruises and \$75 for 5 night and longer cruises. Adults will be required to open an account with a minimum of \$100 if they are using cash.

## Proper Documentation:

The US Government has implemented the new requirement of the land and sea phase of Western Hemisphere Travel Initiative. Passports are not required for U.S. citizens sailing on closed-loop cruises (cruises that begin and end at the same U.S. port). You will only need an original or court issued Birth Certificate with the raised seal plus a Photo ID for cruises sailing on the closed-loop cruise. Please refer to "General Information" in the Director's guide for further detailed information regarding the passport requirements.

**Cancellation Insurance:**

MUSIC FESTIVALS & TOURS cannot waive cancellation fees for any participant who cancels within the cancellation periods. The purchase of Travel Insurance is strongly recommended.

In the event that Royal Caribbean cancels the sailing and the trip is cancelled, participants will receive a full refund for all Royal Caribbean cruise-specific expenses. The refund for other travel expenses will be determined by the terms and conditions provided by the specific vendor (airlines, hotels, etc.)

Participants are encouraged to purchase travel insurance to minimize financial risk.

**Rooming Lists / Name Changes:**

Your Final rooming list must be in our office **by October 1, 2024** prior to the cruise. Prior to submitting your Final Rooming List, please review the important information regarding preparation of your list. The following are important details:

- It is imperative to either use the Royal Caribbean Template
- Birth date of each passenger is mandatory.
- Legal first and last names (as listed on birth certificate or passport) **NO NICKNAMES OR SHORTENED**
- **NAMES.**
- Citizenship status or nationality of each passenger.
- Penalties apply for name changes that occur between two (2) months and three (3) weeks prior to the cruise. Name changes are not permitted between two (2) weeks prior and the date of the cruise

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It is highly recommend that any groups traveling during the months of January and February purchase travel insurance due to weather being unpredictable, which in turn can cause flight delays, transportation delays or cancellations.

# Action Sheet

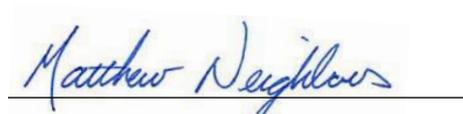
**MEETING DATE:** December 20, 2023

**AGENDA ITEM:** Discuss and Consider Approval of GMP #6A to include Electrical, Plumbing & Fire Suppression System Packages (North Building)

On Thursday, December 7, 2023, Gilbane-Kelso, acting as Construction Manager at Risk on behalf of Galveston Independent School District, received sub-contractor proposals for the Electrical, Plumbing & Fire Suppression Packages for the North Building. The scope for these packages includes all respective work for these buildings systems including under-slab, infrastructure, and fixtures.

Upon receipt of all documentation, the team conducted a thorough review of the submitted proposals. Following this review, the project team hereby recommends acceptance of the proposed GMP #6A by the Galveston Independent School District Board of Trustees, and authorization of Gilbane - Kelso to proceed with the work.

**RECOMMENDATION:** I move that the Board of Trustees approve GMP #6A – Electrical, Plumbing & Fire Suppression System Packages (North Building) in the amount of (amount to be named 12-15-23)



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:** December 20, 2023

**AGENDA ITEM:** Discuss and Consider Approval of the Proposal for Center Point to provide temporary power re-routing to West side of 43<sup>rd</sup> street

The New Ball High School project will be constructed adjacent to power lines that currently run along the East side of 43<sup>rd</sup> street. During the high school construction these lines will have to be de-energized due to the close proximity to the building. Due to the extended duration these lines will be down, a temporary power line must be ran on the West side of 43<sup>rd</sup> street from Avenue M ½ to Bernardo De Galvez. Center Point has indicated a budget amount not to exceed \$140,000.00. The final design from Center Point is underway and the formal proposal for this scope of work will be provided by the end of December 2023.

**RECOMMENDATION:** I move that the Board of Trustees approve a proposal and budget of \$140,000.00 to fund the temporary relocation of the 43<sup>rd</sup> street power lines. (Formal Proposal from Center Point will be under separate cover)



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer



Newberry Jr, R C <curtis.newberry@centerpointenergy.com>

To: Zach Johnson

Cc: James Grant <JamesGrant@gisd.org>



Wed 12/6/2023 12:24 PM



Okay, I'll see what our field operations have available next week to meet them on-site. For now, you can let them know that if the lines will be de-energized more than 8 hours per event, we will have to construct a pole line on the west side of the street. Preliminary costs look to be about \$80k to \$140k for the install and less than half that for the eventual removal. For jobs with payments posting this week and next, our crews are scheduling the work to be completed by the end of January or first part of February, providing our survey teams are able to get the proposed new pole locations marked within a two week period once that payment has been made and if the needed quantity of poles is available.

Thank you,



Curtis Newberry  
Staff Service Consultant

CenterPoint Energy | Houston Electric, Service Delivery  
409.765.4022 w | 281.910.7388 c  
CenterPointEnergy.com



# Action Sheet

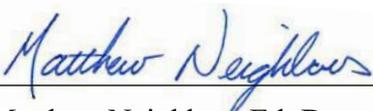
**MEETING DATE:** December 20, 2023

**AGENDA ITEM:** Discuss and Consider Approval of Courville Stadium Press Box Bid Proposals to include Mechanical, Electrical, Plumbing, Structural Steel Concrete, Curtain Wall, Roof, and Elevator Sub Packages

On Thursday, December 18, 2023, Zero Six Consulting (CMA) and GISD, received sub-contractor bid proposals for the Mechanical, Electrical, Plumbing, Structural Steel Concrete, Curtain Wall, Roof, and Elevator sub packages for the Courville Stadium Press Box Project. The scope for these packages includes all respective work for these buildings systems.

Upon receipt of all documentation, the team conducted a thorough review of the submitted proposals. Following this review, the project team hereby recommends acceptance of the proposed Courville Stadium bid proposals by the Galveston Independent School District and authorization to proceed with the work.

**RECOMMENDATION:** I move that the Board of Trustees approve Courville Stadium Press Box Bid Proposals in the amount of (amounts to be named under separate cover)



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

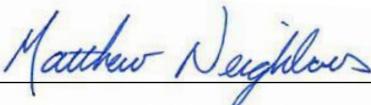
**Discuss and consider approval of the August 31, 2023, Annual Financial and Compliance Report**

As required by the Texas Education Code and Board Policy CFC Legal, the Board shall have the District's fiscal accounts audited annually.

A representative from Whitley Penn, CPA firm, will report on the August 31, 2023, examination conducted on the District's financial operations and answer any questions. The final draft of the report is attached for your review.

**RECOMMENDATION:**

**I move that the board approve the August 31, 2023, Annual Financial and Compliance report, as presented.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

**AGENDA ITEM:**

Discuss and consider approval of EF Tours trip to Italy and Spain for eligible 9<sup>th</sup>-12<sup>th</sup> grade students at Ball High school, March 10<sup>th</sup>-19<sup>th</sup> 2024.

We are asking that the School Board approve this field trip, for participating students and chaperones, for its educational purpose and that class time students miss may be considered an excused absence. Students will be required to complete all assignments from their teachers. As always, no district transportation will be used to or from the airport.

For the sixteenth year, Ball High students, staff, and parents are scheduled to travel on an educational trip to Italy and Spain over Spring Break. We will be departing on March 10<sup>th</sup> and returning March 19<sup>th</sup>, 2024. Students will miss school March 18-19<sup>th</sup>, 2024 all other days are during the Spring Break scheduled holiday. The trip has been planned through EF Tours (Education First), the leader in student tours. We have been utilizing their services for the past nine years and will be traveling to Rome, Florence, Madrid, and Barcelona. The focus of our itinerary will be the history and culture of these countries.

**RECOMMENDATION:**

**I move that the Board of Trustees approve the EF Tours trip to Italy and Spain for eligible 9<sup>th</sup>-12<sup>th</sup> grade students at Ball High school, March 10<sup>th</sup>-19<sup>th</sup> 2024.**

  
Matthew Neighbors Ed. D.  
Superintendent

# **Galveston Ball High School**

4115 Avenue O / Galveston, TX 77550  
(409) 766-5754 (PH) / 409-770-0749 (FX)

Nov. 27, 2023

Dear Board of Trustees,

For the sixteenth year, Ball High students, staff, and parents are scheduled to travel on an educational trip to Italy and Spain over Spring Break. We will be departing on March 10, 2024, and returning March 19, 2024. The trip has been planned through EF (Education First), the leader in student tours. We have been utilizing their services for the past nine years and will be traveling to Rome, Florence, Madrid, and Barcelona. The focus of our itinerary will be the history and culture of these countries.

We are asking that the School Board approve this field trip for its educational purpose so that class time students miss may be considered an excused absence. Students will still be required to complete all assignments from their teachers. As always, no district transportation will be used to or from the airport.

Thank you!

Sincerely,

  
\_\_\_\_\_  
Joseph Pillar  
Principal, Ball High School

Eva Purcell *Eva Purcell*  
\_\_\_\_\_  
Eva Purcell  
Trip Sponsor, Ball High School

# Action Sheet

**MEETING DATE:**

**December 20, 2023**

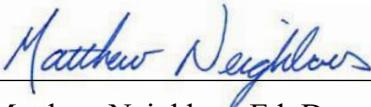
**AGENDA ITEM:**

**Discuss and consider approval to contract with a legal professional concerning federal tax matters.**

GISD Administration is seeking the authority to contract with a legal tax professional to assist in tax matters.

**RECOMMENDATION:**

**I move that the board authorize the District Administration to negotiate and enter into a contract with a legal tax professional on federal tax matters, as presented. Proposals under separate cover.**



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer