WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE MEETING
Tuesday, June 2, 2026
8:00 AM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, and will be asked to check in with District personnel when you arrive.

Public comments will be limited to 3 minutes. The Board will allow 30 Minutes for public comments.

Public comments may be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may or may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted in the lobby of the building, asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

AGENDA

I. **CALL TO ORDER**
II. **ROLL CALL**
III. **APPROVAL OF AGENDA AND ADDITIONS**
A motion will be necessary to approve the agenda as presented (or) with changes as recommended.
IV. **PUBLIC COMMENTS**
Individuals may use this time to comment on any items listed as part of the meeting agenda. A copy of Board Policy 187 —Public Participation at Board Meetings is enclosed for your reference. Past practice has allowed 30 minutes for this section of the agenda.
V. **2025-26 BUDGET UPDATE**
A. 2025-2026 Budget Changes 4
The purpose of this agenda item is to review the formal budget change process that will be presented to the School Board for approval in June. The budget change document is

attached.

All budget revisions are entered into the Skyward Financial System using the Skyward Budget Revision process. The budget revisions for 25-26 include:

* changes in grant allocations (both Fund 10 and 27)
* changes to the State of Wisconsin Library Aid (Fund 10)
* transfer of funds between Fund 10 & 27
*changes between funds 10 and 50 to reflect the board-approved goal of $1.1 million end of the year balance

All budget revisions will be presented to the School Board for approval at the June 8th School Board Meeting.

B. Fund Balance Classifications 6

The purpose of this agenda item is to review the fund balance classifications. The School Board is annually required to approve fund balance accounts prior to the close of the fiscal year. I have attached the fund balance accounts that are currently being used, and were last presented to the school board at the conclusion of the 2024-2025 audit. Administration is recommending no changes. Please let me know if you have any questions on the fund balance classifications.

VI. **2026-2027 PLANNING**

A. Timeline 7

Attached please find the budget planning timeline for 2026-27.

B. Approval of Second Draft of 2026-27 Budget 8

The purpose of this agenda item is to review the second draft of the budget for the 26-27 school year. I have attached the second draft of the budget for your review. Please note that the second draft of the budget is based on the following:

1. The $0/student increase in the per pupil categorical aid, with a $325/student increase in the revenue limit formula
2. The personnel cost line includes an inflationary salary increase of 2.63%, implementation of the teacher and classified staff compensation systems, implementation of the classified staff operational referendum funds pay adjustments, a 13% increase in dental insurance rates, and a 5% increase for health insurance rates, utilities, and transportation.
3. The capital maintenance projects are funded from Fund 49
4. The first draft includes an increase of 6.55 FTE, as outlined on page 12 of the document.
5. The debt service fund includes the most recent financial plan.
6. All other remaining budget requests have been placed on hold at this time.

The second draft of the budget in June includes:

1. Grant allocation updates
2. Updates to the Food Service budget (Fund 50)
3. Updates to the gift fund (Fund 21)
4. Updates to building/department revenue accounts and corresponding expense accounts

The third draft of the budget in July will include:

1. Updates to Fund 27, the Special Education Fund
2. Updates to Fund 80, the Community Service Fund
3. Any other budget updates

Please let me know if you have any questions on the second draft of the budget.

VII. Lease Agreements 30

The purpose of this agenda item is to review the lease agreements for the 26-27 school year. I have attached the lease agreement for your review.

The district currently has leases with the Wisconsin Youth Company (K-4 after-school program for the school year).

The administrative recommendation is to approve this lease with the Wisconsin Youth Company lease changing from $3,000 to $3,100 per building.

VIII. **OTHER ITEMS FOR DISCUSSION**

IX. **FUTURE AGENDA ITEMS**

X. **ADJOURN**

"Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request."

NOTICE OF CHANGE IN ADOPTED BUDGET

Waunakee Community School District

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the Waunakee Community School District adopted the following changes to previously approved budgeted 2025 - 26 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT $	AMENDED APPROVED AMOUNT $	CHANGE $
Anticipated Revenue:				
Transit of Aids	310	29,325.00	30,192.00	867.00
Payments for Services	340	2,886,626.00	2,892,626.00	6,000.00
State Aid - Categorical	610	536,005.00	550,243.03	14,238.03
Federal Special Projects Aid Transited through DPI	730	253,652.00	208,833.26	(44,818.74)
Elementary and Secondary Education Act	750	97,800.00	116,485.32	18,685.32
Refund of Disbursement	970	91,000.00	1,191,000.00	1,100,000.00
Total Anticpated Revenues		**71,197,659.00**	**72,292,630.61**	**1,094,971.61**
Expenditure Appropriations:				
Undifferentiated Curriculum	110000	16,711,689.00	16,686,989.00	(24,700.00)
Regular Curriculum	120000	12,271,603.00	12,290,288.32	18,685.32
Other Special Needs	170000	557,100.00	558,396.00	1,296.00
Pupil Services	210000	2,176,564.00	2,176,763.00	199.00
Instructional Staff Services	220000	5,077,625.00	5,074,696.03	(2,928.97)
Business Administration	250000	9,500,362.00	9,340,362.00	(160,000.00)
Other Support Services	290000	3,696,860.00	3,699,541.26	2,681.26
Transfers To Another Fund	410000	7,594,427.00	7,754,427.00	160,000.00
Total Expenditure Appropriations		**71,232,505.00**	**71,227,737.61**	**(4,767.39)**
Projected Ending Fund Balance:				
Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	**Enter**	**0.00**	**0.00**	**0.00**

SPECIAL EDUCATION FUND				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT $	AMENDED APPROVED AMOUNT $	CHANGE $
Anticipated Revenue:				
General Fund	110	7,594,427.00	7,694,427.00	100,000.00
State Aid - Categorical	610	4,225,000.00	4,325,000.00	100,000.00
State Aid - General	620	775,000.00	575,000.00	(200,000.00)
Federal Special Projects Aid Transited through DPI	730	1,033,548.00	849,963.22	(183,584.78)
Total Anticpated Revenues		**13,892,975.00**	**13,709,390.22**	**(183,584.78)**
Expenditure Appropriations:				
Special Education Curriculum	150000	10,519,140.00	10,415,583.22	(103,556.78)
Pupil Services	210000	2,289,673.00	2,294,697.00	5,024.00
Instructional Staff Services	220000	756,301.00	720,449.00	(35,852.00)
General Administration	230000	0.00	1,000.00	1,000.00
Business Administration	250000	211,361.00	211,661.00	300.00
Central Services	260000	11,500.00	11,000.00	(500.00)
Purchased Instructional Services	430000	50,000.00	0.00	(50,000.00)
Total Expenditure Appropriations		**13,892,975.00**	**13,709,390.22**	**(183,584.78)**
Projected Ending Fund Balance:				

Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	**Enter**	**0.00**	**0.00**	**0.00**

FOOD SERVICE FUND				
LINE ITEM	**ACCOUNT CODE**	**PREVIOUS APPROVED AMOUNT $**	**AMENDED APPROVED AMOUNT $**	**CHANGE $**
Anticipated Revenue:				
General Fund	110	0.00	60,000.00	60,000.00
Total Anticpated Revenues		**2,791,696.00**	**2,851,696.00**	**60,000.00**
Expenditure Appropriations:				
Total Expenditure Appropriations		**2,785,330.00**	**2,785,330.00**	**0.00**
Projected Ending Fund Balance:				
Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	**Enter**	**0.00**	**0.00**	**0.00**

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUND				
LINE ITEM	**ACCOUNT CODE**	**PREVIOUS APPROVED AMOUNT $**	**AMENDED APPROVED AMOUNT $**	**CHANGE $**
Anticipated Revenue:				
Contribution to Employee Benefit Trust	950	582,000.00	1,182,000.00	600,000.00
Total Anticpated Revenues		**992,000.00**	**1,592,000.00**	**600,000.00**
Expenditure Appropriations:				
Total Expenditure Appropriations		**1,233,000.00**	**1,233,000.00**	**0.00**
Projected Ending Fund Balance:				
Fund Balance, Restricted	Enter	0.00	0.00	0.00
Projected Ending Fund Balance	**Enter**	**0.00**	**0.00**	**0.00**

WAUNAKEE COMMUNITY SCHOOL DISTRICT

June 8, 2026 BOARD MEETING

FUND BALANCE ACCOUNTING

	FUND BALANCE	July 1, 2025	ACCOUNT
FUND	DESCRIPTION	FUND BALANCE	NUMBER
10	General Fund - Unassigned fund balance	5,668,628.02	939900
10	General Fund - Restricted fund balance : Self insurance	303,586.26	936110
10	General Fund - Restricted fund balance : Common School Funds	44,517.47	936130
10	General Fund - Committed Fund Balance*	530,234.68	937900
10	General Fund - Assigned Fund Balance**	934,214.14	938900
	FUND 10 TOTAL	**7,481,180.57**	
21	Special Projects Funds - Restricted fund balance : Other	1,361,046.79	VARIES
30	Debt Service Funds - Restricted fund balance : Debt service retirement	7,107,230.05	936320
40	Capital Projects Funds - Restricted fund balance : Other***	43,641,427.95	936900
50	Food Service Fund - Restricted fund balance: Food service programs	0.00	936500
73	Employee Benefit Trust Fund - Restricted fund balance: Other	9,331,888.70	936900
80	Community Service Fund - Committed Fund Balance	85,567.86	937900
	Total	69,008,341.92	

*The purpose of the committed fund balance is to allocate funds committed by the School Board for parking lot replacement/repairs, Warrior Stadium turf replacement, Warrior Pitch turf replacement (new), and band uniform replacement.

**The purpose of the assigned fund balance is to allocate funds to allow building/department budgets to carry over unspent funds from one fiscal year to the next.

***The district will be utilizing an additional fund, fund 49, to record the transactions related to the November 2022 referendum.

I. 2026-2027 BUDGET TIMELINE

December 1	Review enrollment projection scenarios with the Budget Committee Review budget planning process with the Budget Committee
December 16	Review budget planning process with the Administrative Cabinet
January 5	Review expenditure projection scenarios and open enrollment capacity with the Budget Committee
January 12	Present open enrollment capacity to School Board for approval
February 2	Present draft of budget planning process to Budget Committee
February 9	Present FTE request to school board for approval
March 9	Present budget planning process to the School Board for approval
March 10	Distribute approved budget planning process to the administrative cabinet
March 15 – Apr. 15	Building/department level budget development
April 1-30	Preparation of the first draft of the budget Budget meetings with administrators as necessary
May 4-8	First draft of the budget to the Budget Committee
May 11	First draft of the budget to the School Board School Board approves 2026-27student fees School Board approves 2026-27 insurance benefits
May 12-31	Staff presentations on the budget process
June 1-5	Second draft of the budget to the Budget Committee
June 8	Second draft of the budget to the School Board
July 1	State equalization aid estimates released by DPI
July 6-10	Third draft of the budget to the Budget Committee
July 13	Third draft of the budget to the School Board Public hearing on the budget during School Board meeting School Board approves budget to allow for summer activity
August 24	Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting.
September 18	Third Friday in September student count
October 15	State equalization aid certification released by DPI
October 26	School Board makes any changes to the budget and sets the tax levy on or before November 1
Before Nov. 10	Certify tax levy by the School Board Clerk

WAUNAKEE
COMMUNITY SCHOOL DISTRICT

2026-2027 Budget

SECOND DRAFT

Prepared by Allie Newton, Director of Business Services
June 8, 2026

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Board of Education

Name	Municipality	Term Expires
Joan Ensign (President)	Town of Westport, City of Middleton, City of Madison	Spring 2029
Kevin Thornberg	Village of Waunakee	Spring 2029
Mark Hetzel	Town of Vienna	Spring 2027
Carley Eaton	Village of Waunakee	Spring 2028
Ted Frey	Town of Westport, City of Middleton, City of Madison	Spring 2027
Heather Murray	Village of Waunakee	Spring 2028
Christopher Sonne	Town of Dane/Springfield	Spring 2028

Budget Committee Members

Mark Hetzel, Chair

Joan Ensign

Christopher Sonne

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities.The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2026-2027 fiscal year began in December 2025 when the budget committee reviewed a budget timeline and revenue estimates. The budget committee reviewed expenditure estimates on January 5th. A draft of the budget planning process document was presented at a Budget Committee meeting in February. The school board approved the budget planning process document on March 10th. Building/department level budget planning took place in March. Administrative review of the budget took place in March. The first draft of the budget was presented to the Budget Committee and the Board of Education in May. The second draft of the budget will be presented in June. The third draft of the budget will be presented in July. The preliminary budget will be presented at the Annual Meeting on August 25th with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 27th.

Executive Summary

A school district's budget is divided into many "funds". These funds are used to account for specific school district programs. The different funds and their descriptions are presented below:

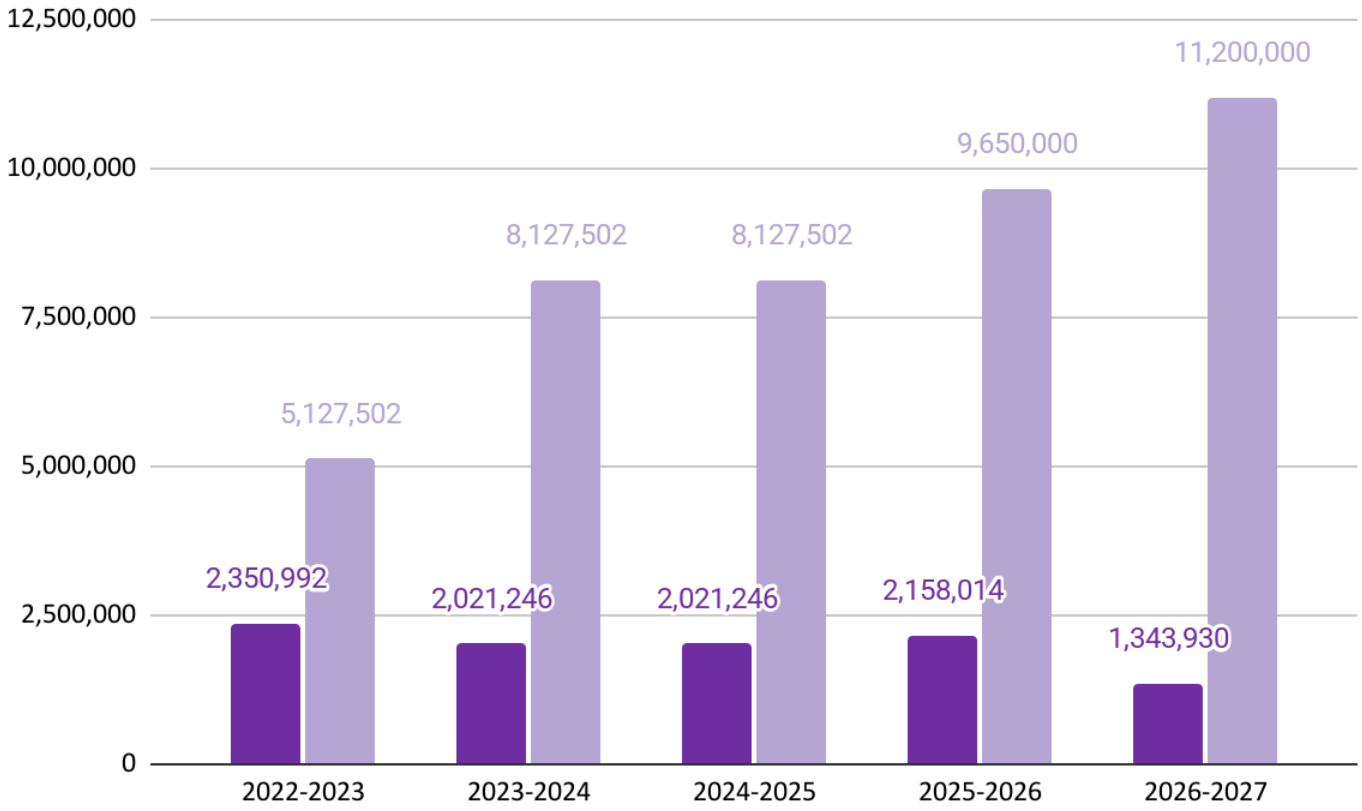
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund*
49	Capital Projects
50	Food Service
72	Private Benefit Trust*
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

* Currently not being utilized

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2026-27 Waunakee state budget process increases the revenue cap per student amount by $325.00. The budget includes a $0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the increase for 2026-27 is shown below (dark purple reflects the revenue limit increases from state budgets).

The 2022-23 through 2025-26 revenue caps were increased by $3,127,502 in 2022-23, $5,127,502 in 2023-24, and $8,127,502 in 2024-25 due to a November 2020 and November 2022 non-recurring operational referendum question (light purple reflects the referendum approved revenue limit increases). In November 2024, the community approved an operational referendum for $9.65 million for 2025-26 and $11.2 million for 2026-27. The operational referendum included $1.05 million in 2025-26 and $2.1 million in 2026-27 in non-recurring referendum funds. The remainder was recurring.



Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the estimated September 2026 student count numbers are shown below:

Grade	2021-22	2022-23	2023-24	2024-25	2025-26	2026-2027
EC	12	15	18	13	15	15
4K	270	249	238	249	221	245
K	295	292	289	258	261	243
1	278	303	299	293	264	266
2	297	285	307	310	296	269
3	304	310	301	314	318	306
4	285	311	312	315	311	323
TOTAL	1741	1765	1764	1752	1686	1667
ELEMENTARY						
5	326	294	320	328	333	325
6	318	342	300	332	334	341
TOTAL	644	636	620	660	667	666
INTERMIDIATE						
7	349	330	346	310	338	341
8	303	354	329	354	308	340
TOTAL	652	684	675	664	646	681
MIDDLE						
9	316	314	374	334	364	318
10	348	318	304	366	334	358
11	341	347	318	303	363	333
12	349	350	351	332	309	372
TOTAL	1354	1329	1347	1335	1370	1381
HIGH						
TOTAL	4391	4414	4406	4411	4369	4395
DISTRICT						

The historical student count shows a stable enrollment. The estimated September 2026 enrollment shows an increase of 26 students. Enrollment increases result in more revenues being available through the revenue cap formula. Enrollment decreases result in a decline in revenues through the revenue cap formula, with the exception of a temporary declining enrollment exception. This budget anticipates a temporary declining enrollment exception for 2026-27.

The 2026-2027 revenue cap limit increases to $64,745,077 or $2,893,930 higher than 2025-26. This equates to a 4.7% increase. The $2,893,930 is a combination of referendum approved funds ($1,550,000), state budget funds ($1,193,930) and Transfer of Service ($150,000). The 2026-2027 state equalization aid estimate decreased to $$22,621,680 or $712,706 lower than 2025-26. This change equates to a 3.1% decrease. The 2026-2027 tax levy increases to $51,619,364 or $4,128,361 higher than 2025-2026. This increase equates to an 8.7% increase. Two years of historical information and the proposed tax levy for this year is shown below.

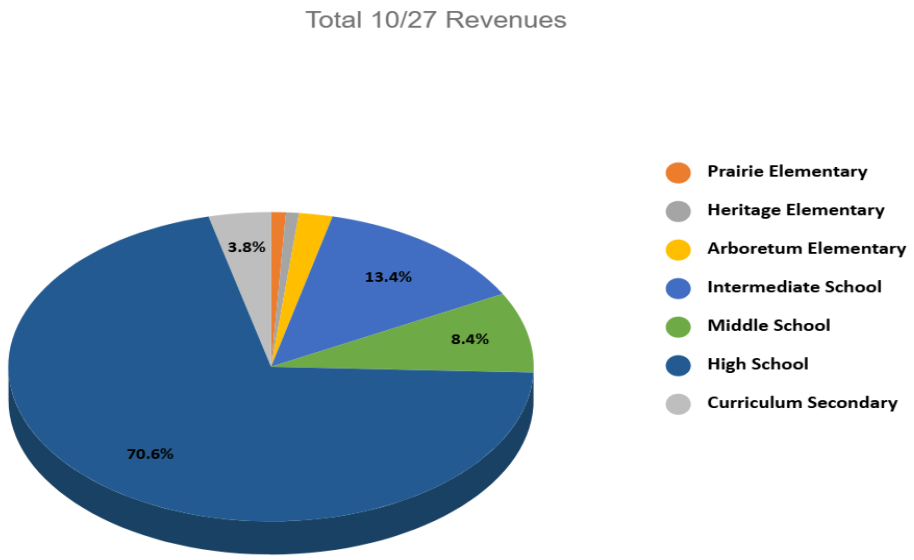
Proposed Property Tax Levy			
FUND	Audited 2024-25	Unaudited 2025-26	Proposed 2026-27
General Fund	33,383,590.00	37,939,991.00	41,546,626.00
Referendum Debt Service Fund	10,699,681.00	8,544,712.00	8,850,867.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	740,000.00	1,006,300.00	1,221,871.00
TOTAL SCHOOL LEVY	**44,823,271.00**	**47,491,003.00**	**51,619,364.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	**8.0%**	**6.0%**	**8.7%**

The 2026-2027 tax base is estimated at $5,852,238,646 or $331,258,791 higher than 2025-2026. This change equates to a 6.0% increase. The 2026-2027 tax rate (tax levy/tax base) increases to $8.78. This equates to a 2.0% increase. Please also note the school levy credit has increased for the 2025-26 tax year.

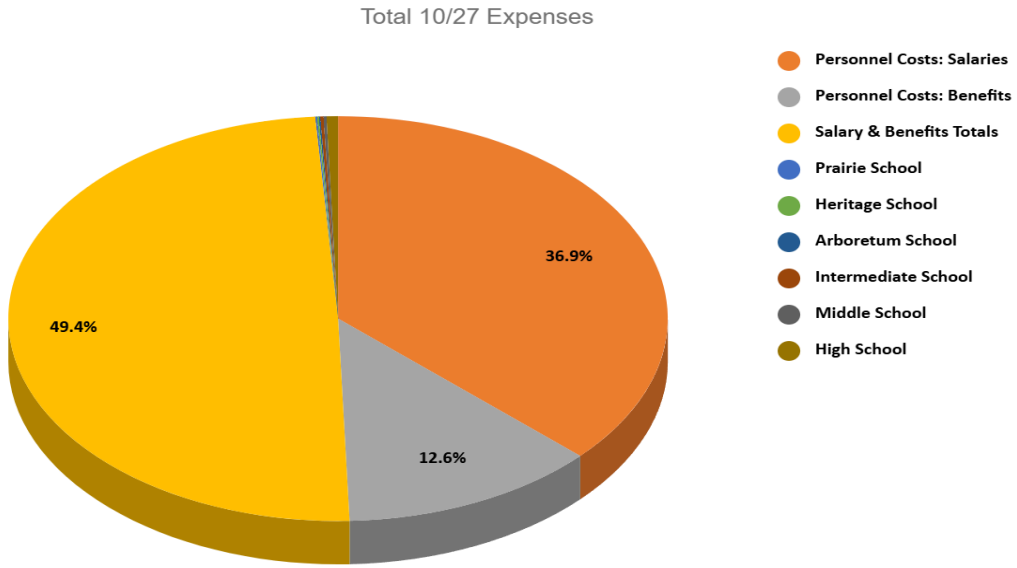
A summary of the expenditures showing two years of historical information and the proposed 2026-2027 budget is shown below. Fund 73 is not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2024-25	Unaudited 2025-26	Proposed 2026-27
GROSS TOTAL EXPENDITURES--ALL FUNDS	160,043,043.11	145,434,141.00	116,754,307.33
Interfund Transfers (Source 100) - ALL FUNDS	7,930,542.01	7,594,427.00	6,844,790.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	152,112,501.10	137,839,714.00	109,909,517.33
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	**5.5%**	**-9.38%**	**-20.26%**

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

2026-27 grant budgets are not available at this time. The 2026-27 open enrollment budgets will be updated based on actual student attendance in the fall of 2026. The state equalization aid/property tax budgets have been revised based on the aid certification amounts from the Department of Public Instruction from October 15th.

Fund 10 Revenues

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Prairie Elementary	$2,550	$4,850	$2,300	90%
Heritage Elementary	$2,250	$5,000	$2,750	122%
Arboretum Elementary	$5,820	$7,725	$1,905	33%
Intermediate School	$37,900	$37,900	$0	0%
Middle School	$23,700	$15,900	-$7,800	-33%
High School	$199,215	$245,530	$46,315	23%
Curriculum Elementary	$0	$0	$0	0%
Curriculum Secondary	$10,815	$6,500	-$4,315	-40%
Maintenance	$15,000	$15,000	$0	0%
Athletics	$71,000	$89,500	$18,500	26%
Human Resources	$0	$0	$0	0%
Technology	$4,200	$3,600	-$600	-14%
E-Rate	$0	$7,400	$7,400	0%
Common School Funds	$296,005	$310,243	$14,238	5%
Department Revenues	**$668,455**	**$749,148**	**$80,693**	12%
Title 1 Public Grant	$95,100	$76,330	-$18,770	-20%
Title 1 Private Grant	$2,700	$1,000	-$1,700	-63%
Title 2 Public Grant	$45,255	$42,259	-$2,996	-7%
Title 2 Private Grant	$6,797	$6,314	-$483	-7%
Title 3 Grant	$17,204	$17,204	$0	0%
Title 4A Public Grant	$8,672	$8,672	$0	0%
Title 4A Private Grant	$1,328	$1,328	$0	0%
Career/Tech Ed Grant	$58,704	$63,000	$4,296	7%
CEIS Federal Flow-Through	$191,600	$147,100	-$44,500	-23%
Ed. Effectiveness Grant	$33,442	$33,971	$529	2%
Peer Mentor Grant	$12,121	$12,500	$379	3%
Perkins Grant	$20,049	$20,049	$0	0%

School-Based Mental Health	$130,239	$130,239	$0	0%
SAODA	$25,000	$0	-$25,000	-100%
Youth Apprenticeship Grant	$88,825	$88,825	$0	0%
Grant Revenues	**$737,036**	**$648,791**	($88,245)	-12%
District Student Fees	$407,838	$407,838	$1	0%
Property Taxes	$37,939,991	$41,546,626	$3,606,635	10%
Interest	$700,000	$700,000	$0	0%
Tuition – OE	$2,886,626	$3,446,226	$559,600	19%
Transportation Aid	$90,000	$90,000	$0	0%
Equalization Aid	$23,334,386	$22,621,680	-$712,706	-3%
Computer Aid	$67,597	$67,597	$0	0%
Misc	$25,000	$25,000	$0	0%
Transportation	$20,000	$20,000	$0	0%
Tuition Payments	$28,000	$28,000	$0	0%
Property/Non-Capital Sales	$10,000	$10,000	$0	0%
Rentals	$60,000	$60,000	$0	0%
Aid for School Mental Health	$150,000	$150,000	$0	0%
Payment Lieu Taxes	$40,000	$40,000	$0	0%
Personal Property Aid	$509,173	$509,173	$0	0%
State Categorical Aid	$3,095,624	$3,085,236	-$10,388	0%
Act 12 - Personal Property Aid	$0	$0	$0	0%
Medicaid	$300,000	$300,000	$0	0%
Premium	$32,975	$32,975	$0	0%
Aidable Refund	$90,000	$90,000	$0	0%
District Revenues	**$69,787,210**	**$73,230,351**	**$3,443,141**	5%
Total Revenues	**71,192,701**	**74,628,290**	**3,435,589**	**5%**

Fund 10 Expenditures

	2025-2026	2026-2027	$ Change	% Change
Expenditures:				
Personnel Costs: Salaries	$38,243,560	$40,903,149	$2,659,589	7%
Personnel Costs: Benefits	$13,039,606	$13,759,275	$719,669	6%
Salary & Benefits Totals	51,283,166	54,662,424	3,379,258	7%
Prairie School	$87,510	$93,465	$5,955	7%
Heritage School	$88,170	$91,965	$3,795	4%
Arboretum School	$75,420	$79,855	$4,435	6%
Intermediate School	$160,000	$160,000	$0	0%
Middle School	$153,340	$163,140	$9,800	6%
High School	$586,365	$584,185	($2,180)	0%
Athletics	$447,602	$456,508	$8,906	2%
Prairie School Common School Funds	$41,522	$42,784	$1,262	3%
Heritage School Common School Funds	$41,359	$43,049	$1,690	4%
Arboretum School Common School Funds	$37,697	$38,774	$1,077	3%
Intermediate School Common School Funds	$46,973	$49,262	$2,289	5%
Middle School Common School Funds	$47,055	$48,469	$1,414	3%
High School Common School Funds	$74,069	$80,332	$6,263	8%
Common School Fund-District	$7,069	$7,573	$504	7%
Building Totals	1,894,151	1,939,361	45,210	2%
Utilities	$1,083,269	$1,337,432	$254,163	23%
Maintenance	$731,990	$1,031,990	$300,000	41%
Contingency Fund	$200,000	$250,000	$50,000	25%
Transportation	$1,724,075	$1,819,184	$95,109	6%
Technology	$718,729	$718,729	$0	0%
Technology-Erate	$0	$0	$0	0%
Curriculum-Elementary Operations	$455,382	$455,382	$0	0%
Curriculum-Elementary Fees	$576,861	$576,861	$0	0%
Curriculum-4K Program	$809,900	$637,900	($172,000)	-21%
Human Resources	$54,550	$54,550	$0	0%
Superintendent	$142,208	$142,208	$0	0%
Student Services-Operations	$93,500	$93,500	$0	0%
Student Services-District	$110,000	$110,000	$0	0%
Business Office	$566,433	$566,433	$0	0%
District Wide	$2,137,748	$2,416,997	$279,249	13%
Summer School	$109,515	$109,515	$0	0%
Special Projects	$0	$0	$0	0%
Department Totals	9,514,160	10,320,681	806,521	8%

Title 1 Public Grant	$95,100	$76,330	-$18,770	-20%
Title 1 Private Grant	$2,700	$1,000	-$1,700	-63%
Title 2 Public Grant	$45,255	$42,259	-$2,996	-7%
Title 2 Private Grant	$6,797	$6,314	-$483	-7%
Title 3 Grant	$17,204	$17,204	$0	0%
Title 4A Public Grant	$8,672	$8,672	$0	0%
Title 4A Private Grant	$1,328	$1,328	$0	0%
Career/Tech Ed Grant	$58,704	$63,000	$4,296	7%
CEIS Federal Flow-Through	$191,600	$147,100	-$44,500	-23%
Ed. Effectiveness Grant	$33,442	$33,971	$529	2%
Peer Mentor Grant	$12,121	$12,500	$379	3%
Perkins Grant	$20,049	$20,049	$0	0%
School-Based Mental Health	$0	$0	$0	0%
SAODA	$25,000	$0	-$25,000	-100%
Youth Apprenticeship Grant	$88,825	$88,825	$0	0%
Grant Totals	$606,797	$518,552	(88,245)	-15%
Transfer to Fund 27	$7,594,427	$6,844,790	($749,637)	-10%
Wellness Clinic	$300,000	$300,000	$0	0%
Other Program Totals	$7,894,427	$7,144,790	(749,637)	-9%
Total Expenditures	**$71,192,701**	**$74,585,808**	**$3,393,107**	**5%**
Rev-Exp	$0	$42,482	$42,482	0%
Beg Fund Balance	$7,481,181	$0	($7,481,181)	-100%
End Fund Balance	$7,481,181	$0	($7,481,181)	-100%

Overall considerations for Fund 10:

- The budget is balanced for 2026-2027.
- The budget will continue to reserve $11,875 for parking lot/band uniform fees and $60,000 for Warrior Stadium and the Soccer Stadium turf replacement.
- The revenue cap increase is based on an actual September 2024 student count and a $325/student increase.
- The per pupil aid increase of $0/student.
- The state equalization aid certification estimate will be provided by the DPI on July 1.
- A general contingency of $200,000 is included in the budget.
- The personnel budget includes an inflationary salary increase of 2.63%, advancement on the district compensations systems, a 13% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be approved at the May board meeting.
- The 4K program budget will be adjusted based on actual enrollment from the fall of 2026.

Additional Positions

Building	Position	FTE
Prairie	4K Teacher	0.50
	Teacher	(1.00)
Heritage	4K Teacher	0.50
	Teacher	(2.00)
Arboretum	4K Teacher	0.50
Intermediate		
Middle School	Custodians	2.00
	Interventionist	1.00
High School	ELA Teacher	0.00
	Security Personnel (South Campus)	1.00
	FACE Teacher	1.00
	Tech Ed Teacher	(0.25)
Special Ed	Special Education Paraeducator (TOS)	1.00
	WaunaGROW Teacher	1.00
Student Services	Nursing	0.30
	Social Worker	0.50
	Bilingual Para	(1.00)
Athletics		
District	Warrior Media Director (Fund 80)	0.50
	PAC Director (Fund 80)	0.50
	Community Safety & Security Coordinator	0.50
Other Budget Requests	To Be Determined	
Total Additional Staffing		6.550
(Fund 10)		3.05
(Fund 27)		2.00
(Fund 80)		1.50

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Arboretum School	$22,950	$22,850	($100)	0%
Heritage School	$26,500	$26,200	($300)	-1%
Prairie School	$30,700	$34,400	$3,700	12%
Intermediate School	$8,600	$8,600	$0	0%
Middle School	$36,000	$51,750	$15,750	44%
High School-Scholarships	$7,650	$7,650	$0	0%
High School	$225,574	$229,197	$3,623	2%
Athletics	$383,000	$377,775	($5,225)	-1%
Business Office	$58,000	$75,000	$17,000	29%
Maintenance	$0	$0	$0	0%
Mentor	$0	$0	$0	0%
Student Services	$800	$2,000	$1,200	150%
Special Education	$41,000	$41,000	$0	0%
Total Revenues	$840,774	$876,422	$35,648	4%
Expenditures:				
Arboretum School	$100,700	$124,800	$24,100	24%
Heritage School	$22,000	$25,000	$3,000	14%
Prairie School	$50,100	$184,750	$134,650	269%
Intermediate School	$7,840	$7,840	$0	0%
Middle School	$36,000	$51,750	$15,750	44%
High School - Scholarships	$29,750	$29,750	$0	0%
High School	$194,040	$220,865	$26,825	14%
Athletics	$418,445	$467,350	$48,905	12%
Business Office	$52,000	$74,000	$22,000	42%
Maintenance	$0	$0	$0	0%
Mentor	$0	$0	$0	0%
Student Services	$0	$2,000	$2,000	0%
Special Education	$33,550	$33,550	$0	0%
Total Expenditures	**$944,425**	**$1,221,655**	**$277,230**	**29%**
Rev – Exp:	($103,651)	($345,233)	($99,476)	--
Beg Fund Balance	$1,241,189	$1,361,046	$119,857	10%
End Fund Balance	$1,361,046	$1,145,825	($215,221)	-16%

Special Education Fund 27

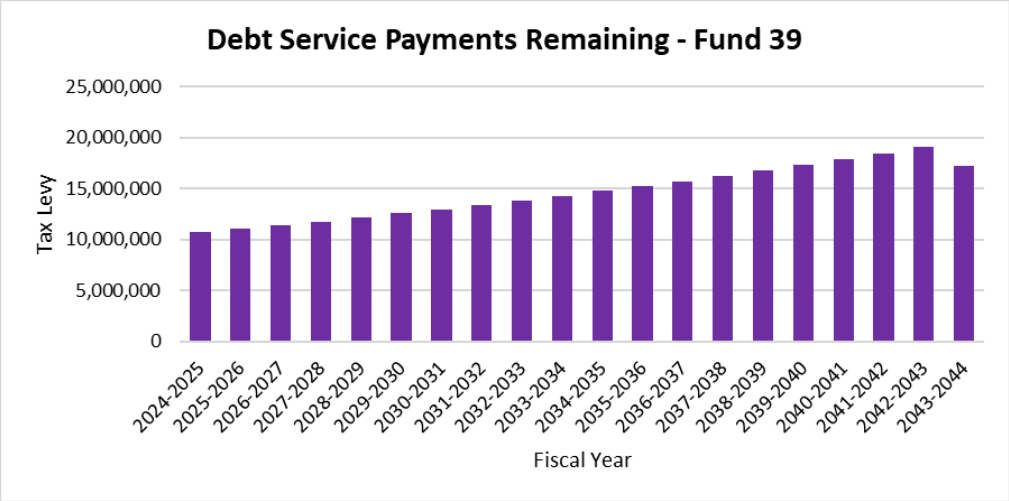
Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district. The personnel budget includes an inflationary salary increase of 4.12%, advancement on the district compensations systems, a 0% increase in dental rates, a 5% increase in health insurance rates, and FTE changes as presented on page 13. This will be updated for the third draft in July.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Federal Grant PS	$58,500	$58,500	$0	0%
Federal Grant FT	$975,048	$975,048	$0	0%
Grand Totals	$1,033,548	$1,033,548	$0	0%
State Aid	$4,225,000	$5,274,383	$1,049,383	25%
Transfer In Fund 10	$7,594,427	$6,844,790	($749,637)	-9.9%
High Cost Aid	$775,000	$1,395,000	$620,000	80.0%
Medicaid	$200,000	$200,000	$0	0%
Transit of State Aid	$10,000	$10,000	$0	0%
Open Enrollment Tuition	$40,000	$40,000	$0	0%
State Transition Grant	$15,000	$15,000	$0	0%
Other Revenue	$12,859,427	$13,779,173	$919,746	7%
Total Revenues	$13,892,975	$14,812,721	$919,746	7%
Expenditures:				
Federal Grant PS	$58,500	$58,500	$0	0%
Federal Grant FT	$975,048	$975,048	$0	0%
Grant Totals	$1,033,548	$1,033,548	$0	0%
Personnel Costs: Salaries	$9,193,371	$9,716,567	$523,196	6%
Personnel Costs: Benefits	$3,198,010	$3,514,560	$316,550	10%
Salary & Benefits Totals	$12,391,381	$13,231,127	$839,746	7%
Special Ed-Operations	$63,546	$63,546	$0	0%
Special Ed-District	$237,000	$317,000	$80,000	34%
Transportation	$157,500	$157,500	$0	0%
Medicaid	$10,000	$10,000	$0	0%
Program Totals	$468,046	$548,046	$80,000	17%
Total Expenditures	$13,892,975	$14,812,721	$919,746	7%
Rev – Exp:	$0	$0	$0	---
Beg Fund Balance	$0	$0	$0	0%
End Fund Balance	$0	$0	$0	0%

Debt Service Fund 39

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Premium	$0	$0	$0	0%
Refinancing	$0	$0	$0	0%
Interest Earned	$50,000	$50,000	$0	0%
Property Taxes	$8,554,712	$8,850,867	$296,155	3%
Interest Rebate	$0	$0	$0	0%
Transfer from Fund 49	$0	$0	$0	0%
Total Revenues:	$8,604,712	$8,900,867	$296,155	3%
Expenditures:				
Refinancing	$0	$0	$0	0%
Interest Owed	$7,173,119	$6,814,719	($358,400)	-5%
Principal Owed	$6,165,000	$6,530,000	$365,000	6%
Other Debts	$6,000	$0	($6,000)	-100%
Total Expenditures	$13,344,119	$13,344,719	$600	0%
Rev – Exp:	($4,739,407)	($4,443,852)	$295,555	-6%
Beg Fund Balance	$7,330,161	$7,107,230	($222,931)	-3%
End Fund Balance	$7,107,230	$2,663,378	($4,443,852)	-63%

The following graph and table reflects the future tax levies (7 borrowings) in this fund. The school board has approved four bond issues related to the November 2022 referendum. Interest earnings and interest rebate have been updated for the fourth draft of the budget.



FISCAL YEAR	AMOUNT DUE
2026-2027	8,850,867
2027-2028	9,163,573
2028-2029	9,678,987
2029-2030	10,224,188
2030-2031	10,795,025
2031-2032	11,402,925
2032-2033	12,041,556
2033-2034	12,719,394
2034-2035	13,433,338
2035-2036	14,188,175
2036-2037	14,987,175
2037-2038	15,829,175
2038-2039	16,720,375
2039-2040	17,656,775
2040-2041	18,649,075
2041-2042	19,697,575
2042-2043	20,788,576
2043-2044	20,079,722
2044-2045	8,945,000
2045-2046	8,942,000
2046-2047	8,942,100
2047-2048	8,944,700
2048-2049	8,944,300
2049-2050	8,945,400
TOTAL DUE	**$310,569,976**

The amount due includes estimates based on the most recent financial plan. Only a portion of the November 2022 capital referendum has been borrowed long-term.

Capital Projects Fund 49

Purpose of Fund: The purpose of the capital projects fund 49 is to account for referendum approved capital expenditures related to buildings and sites. The November 2022 capital referendum question of $175 million is accounted for in this fund.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Bond Proceeds	$0	$0	$0	0%
Interest	$1,500,000	$25,000	($1,475,000)	-98%
Total Revenues	$1,500,000	$25,000	($1,475,000)	-98%
Expenditures:				
Heritage Elementary	$0	$0	$0	0%
Middle School	$40,000,000	$5,000,000	($35,000,000)	-88%
HS/TLC/District	$0	$2,800,000	$2,800,000	0%
Districtwide Maintenance	$2,000,000	$1,000,000	($1,000,000)	-50%
Transfer to Fund 39	$0	$0	$0	0%
Total Expenditures	$42,000,000	$8,800,000	($33,200,000)	-79%
Rev – Exp:	(40,500,000.00)	(8,775,000)	31,725,000	-78%
Beg Fund Balance	101,487,266	43,641,427	(57,845,839)	-57%
End Fund Balance	$43,641,427	$34,866,427	($8,775,000)	-20%

The first draft of the budget has been updated to reflect the anticipated expenditures for the new Middle School and other districtwide projects. The district will likely have a small remaining balance as of June 30th, 2026.

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Milk Sales	$88,315	$86,826	($1,489)	-2%
Ala-Carte Sales	$978,109	$968,331	($9,778)	-1%
Lunch Sales-Students	$1,155,320	$1,293,516	$138,196	12%
Lunch Sales-Adults	$17,850	$18,270	$420	2%
Lunch-Dane County	$119,868	$62,621	($57,247)	-48%
Catering	$55,250	$25,926	($29,324)	-53%
Breakfast Sales	$32,937	$124,062	$91,125	277%
Madison Country Day	$180,540	$0	($180,540)	-100%
High Point Christian	$77,430	$0	($77,430)	-100%
Westside Christian	$86,078	$0	($86,078)	-100%
Total Revenues	$2,791,696	$2,579,552	($212,144)	-8%
Expenditures:				
Contracted Services	$1,243,714	$1,091,710	($152,004)	-12%
Food Purchase	$1,328,368	$1,238,185	($90,183)	-7%
Other Supplies	$88,247	$79,439	($8,809)	-10%
Equipment Purchase	$25,000	$25,000	$0	0%
Software/Tech Costs	$60,000	$60,000	$0	0%
Personnel Costs	$40,000	$40,000	$0	0%
Total Expenditures	$2,785,330	$2,534,334	($250,996)	-9%
Rev-Exp:	$6,367	$45,218	$38,852	--
Beg Fund Balance	$0	$0	$0	0%
End Fund Balance	$0	$45,218	$45,218	0%

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. Only July through December is accounted for in the budget as we have notified them that services will be ending December 31, 2026. The District food service program will no longer be supporting services to Madison Country Day, Westside Christian School, and High Point Christian starting July 1, 2026.

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Interest – AUL Trust	$10,000	$10,000	$0	0%
Interest – HRA Trust	$400,000	$400,000	$0	0%
Employer Contributions - AUL	$0	$0	$0	0%
Employee Contributions – AUL	$0	$0	$0	0%
Employer Contributions – HRA	$582,000	$582,000	$0	0%
Employee Contributions – HRA	$0	$0	$0	0%
Total Revenues	$992,000	$992,000	$0	0%
Expenditures:				
Disbursements – AUL	$600,000	$600,000	$0	0%
Disbursements – HRA	$600,000	$600,000	$0	0%
Disbursements - Implicit Rate	$33,000	$33,000	$0	0%
Total Expenditures	$1,233,000	$1,233,000	$0	0%
Rev – Exp:	($241,000)	($241,000)	$0	0%
Beg Fund	$8,935,703	$9,331,888	$396,185	4%
End Fund	$9,331,888	$9,090,888	($241,000)	-3%

This budget has been updated in the final draft of the budget based on the final retirement benefits for the 2024-2025 retirees.

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
Property Taxes	$1,006,300	$1,221,871	$215,571	21%
Athletic Camps	$0	$0	$0	0%
Community Ed	$17,000	$17,000	$0	0%
Summer School Camps	$1,200	$1,200	$0	0%
Middle School Athletics	$15,500	$25,000	$9,500	61%
Community Ed/Swim	$45,000	$45,000	$0	0%
WCCC Grant	$125,000	$125,000	$0	0%
Warrior Media	$15,000	$20,000	$5,000	33%
Total Revenues	**$1,225,000**	**$1,455,071**	**$230,071**	**19%**
Expenditures:				
Community Education	$60,000	$60,000	$0	0%
Communications	$55,000	$60,000	$5,000	9%
Athletic Camps	$0	$0	$0	0%
Middle School Activities	$333,071	$333,071	$0	0%
Community Ed/Swim	$170,000	$220,000	$50,000	29%
Maintenance	$50,000	$50,000	$0	0%
Public Safety	$125,000	$180,000	$55,000	44%
Police Liaison Officer	$60,000	$82,000	$22,000	37%
Summer School Camps	$1,200	$1,200	$0	0%
Workers Compensation	$2,000	$2,000	$0	0%
WCCC Grant	$125,000	$125,000	$0	0%
Warrior Media	$150,000	$225,000	$75,000	50%
Utilities	$100,000	$100,000	$0	0%
DataWrangler	$16,800	$16,800	$0	0%
Total Expenditures	**$1,248,071**	**$1,455,071**	**$207,000**	**17%**
Rev – Exp:	($23,071)	$0	$23,071	--
Beg Fund Balance	$79,384	$85,567	$6,183	8%
End Fund Balance	$85,567	$85,567	$0	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics/clubs/organizations, Waunakee Community Cares Coalition Grant, and personnel costs not charged to the community through user fees. New for 2026-27: 0.5 FTE Community Safety & Security Coordinator, 0.5 FTE PAC Director, 0.5 FTE Warrior Media Director. This will be updated for the third draft in July.

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2025-2026	2026-2027	$ Change	% Change
Revenues:				
DCNTP	$6,500	$0	($6,500)	-100%
Mentor Grants	$0	$0	$0	0%
Total Revenues	$6,500	$0	($6,500)	-100%
Expenditures:				
DCNTP	$6,500		($6,500)	-100%
Mentor Grants	$0	$0	$0	0%
Total Expenditures	$6,500	$0	($6,500)	-100%
Rev – Exp:	$0	$0	$0	---
Beg Fund Balance	$0	$0	$0	0%
End Fund Balance	$0	$0	$0	0%

The Dane County New Teacher was previously accounted for in this fund. At the end of the 2024-25 school year this program moved to CESA 2. We no longer have any financial transactions in fund 99.

CONTRACT
Child Care Program
Waunakee Community School District
and
Wisconsin Youth Company, Inc.

It is hereby agreed that Wisconsin Youth Company, Inc., 1201 McKenna Blvd., Madison, Wisconsin 53719 for consideration of $3,100.00 per school per year, pro-rated from beginning date to end date, is permitted to utilize the facilities of Heritage, Prairie, and Arboretum Elementary Schools for a school-aged child care program beginning on September 1st, 2026 and terminating on June 9th, 2027. Payment for the building usage is due no later than December 1st, 2026.

The hours for the program will be 2:40 p.m. through 5:45 p.m. on the days school is in session. Additional care will be provided at one school site to be determined during staff development and teacher convention days. The program will be held in classrooms and/or other areas as specified by the building principal. Maximum number of participants shall not exceed the program's licensed maximum.

Wisconsin Youth Company, Inc. is responsible for the care of the District facilities and equipment and agrees to pay any damages thereto. Wisconsin Youth Company, Inc. will also be responsible for light housekeeping at the end of each session, i.e. pick up paper, materials used and etc., including putting chairs on top of classroom tables.

The Waunakee Community School District assumes no insurance liability for the school-aged childcare program or its participants other than statutory liability as owner of the facilities being used.

Wisconsin Youth Company, Inc. agrees to carry adequate insurance and will name the Waunakee Community School District as an additional insured. A certificate of insurance shall be provided Waunakee Community School District to the Business Office. Wisconsin Youth Company, Inc. agrees to abide by all State of Wisconsin rules and regulations related to child care providers and facilities.

HOLD HARMLESS AND INDEMNIFICATION:

The undersigned applicant(s) agree to abide by all rules, regulations, and policies of the Waunakee Community School District Board of Education regarding the use of school facilities to be used as hereinafter described. The undersigned do further agree to hold harmless and indemnify the Waunakee Community School District from any and all claims, losses, directly or indirectly related to the use of the facilities described herein by the undersigned and any guests, friends, or invitees which result in injury or loss of property to any person using the facilities herein described. The undersigned do further waive any claims, damages, losses or liabilities relating to the condition of the premises to be used, and if requested, to further carry liability insurance in an amount approved by the Waunakee Community School District, adding the Waunakee Community School District as an additional insured. The undersigned agree to being bound by any existing rules, regulations, or policies adopted by the Waunakee Community School District which may be changed, altered, or added at any time. The Waunakee Community School District agrees to indemnify and hold Wisconsin Youth Company, Inc. harmless for any and all claims, damages, cost and expenses, resulting from any loss from the Waunakee Community School District's gross negligence or intentional misconduct in performing it's obligations under this agreement.

Steve Summers
Executive Director of Operations
Waunakee Community School District

(Date)

Rebecca Carlin
Director of Administration
Wisconsin Youth Company, Inc.

June 10, 2026

Wisconsin Youth Company, Inc.
Rebecca Carlin, Director of Administration 1201
McKenna Blvd.
Madison, WI 53719

Day Care Contract 2026-2027 School Year

The Waunakee School Board has approved a contract with your company for providing after school daycare for the 2026-2027 school year.

The agreement calls for a charge of $3,100.00 per school building.
Enclosed are two copies of the agreement for your signature. Return one copy to me and keep the other copy for your file. Also be reminded that I need a copy of your Certificate of Insurance when your insurance renews.

If you have any questions please call me at (608) 849-2000 ext. 8491.

Sincerely,



Steve Summers
Executive Director of Operations