

**WAUNAKEE COMMUNITY SCHOOL DISTRICT
BOARD OF EDUCATION BUDGET COMMITTEE**

Monday, March 2, 2026

7:30 AM

Waunakee Community School District
905 Bethel Circle
Waunakee, WI 53597

Members of the public may attend Board of Education meetings in-person, and will be asked to check in with District personnel when you arrive.

Public comments will be limited to 3 minutes. The Board will allow 30 Minutes for public comments.

Public comments may be sent to Rebecca McDonough at district_administrator@waunakee.k12.wi.us up to one hour before the start of the Board meeting. All comments will be reviewed by the Board members. Emailed comments will be reviewed by the board but not read out loud. Emailed comments sent during any part of the board meeting (Board Development, Closed session, Open session) will be forwarded to the board but may or may not be reviewed by the board until after the board adjourns. Comments must include the commentator's name, address, and must identify their connection to the District (if any) and any group they are representing in order to be considered by the Board.

If you would like to address the Board in-person during the public comments section of the meeting, you will be greeted in the lobby of the building, asked to check in with District personnel when you arrive so that you can be recognized and address the Board when your name is called.

A recording of the meeting will be posted on the District webpage within 24 hours of the meeting time.

AGENDA

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF AGENDA AND ADDITIONS

A motion will be necessary to approve the agenda as presented (or) with changes as recommended.

IV. PUBLIC COMMENTS

Individuals may use this time to comment on any items listed as part of the meeting agenda. A copy of Board Policy 187 —Public Participation at Board Meetings is enclosed for your reference. Past practice has allowed 30 minutes for this section of the agenda.

V. 2025-2026 BUDGET

A. End of the Year Projections

4

The purpose of this agenda item is to review the projected end of the year balance for fund 10. Attached please find a slide from the October 30, 2025, special board meeting.

Administration will review this slide and potential scenarios for the end of the year balance. One possible motion would be "Motion to establish a fund 10 balance goal for 25-26 of \$1.1 million and authorizing administration to allocate expenditures across accounting funds to meet this goal". The \$1.1 million comes from the IRS clean energy rebate.

Administration may recommend amending this motion later this spring once more information is available regarding high-cost special education aid and state special education categorical aid.

B. Update on Financial Plan / Property Tax Levy

5

The purpose of this agenda item is to provide an update on the financial plan related to the November 2022 referendum. Attached please find two slides relating to the 2025-2026 property tax levy. Administration will review these slides and will provide an update to the committee on the discussions that are taking place with our financial advisors. Attached please find a tax levy analysis that will be presented to the community as part of the spring survey. The tax levy analysis includes:

- 1) Refinancing the tax levy reduction from October 2025
- 2) Issuing debt of \$95 million for the high school
- 3) Requesting \$2.1 million per year for 4 years for operational expenses
- 4) Not utilizing any of the IRS clean energy rebates (recommendation of facility committee)

Administration will be requesting feedback from the budget committee.

Administration has also attached an analysis of the tax levy for the next 5 years that compares a \$95 million borrowing to a \$105 million borrowing. Please note administration is not recommending updating the attached tax levy chart for the community survey.

VI. 2026-2027 PLANNING

A. High-Level Budget Planning

9

The purpose of this agenda item is to request budget committee approval of the 2026-27 budget planning process. Administration will review the updates to this document, specifically the 4K program and middle school staffing. Administration is requesting a recommendation for the March regular board meeting.

B. 4K Planning

27

Administration will provide an update on the 4K planning process for the 2026-27 school year. Attached please find the current 4K enrollment numbers.

VII. DISCUSSION/ACTION ON PROPOSALS

A. Request for Proposal for Legal Services

The purpose of this agenda item is to request consideration for a request for proposal of

legal services. Here are firms that could be considered:

von Briessen

Boardman and Clark

Attolles Law

Renning, Lewis and Lacy

Strang Law

Administration is seeking committee feedback on this topic.

B. Request for Proposal for Mental Health Services

The purpose of this agenda item is to request consideration for a request for proposal of legal services. Here are firms that could be considered:

PCOW

SSM

UW Health

Other qualified providers as determined by Director of Student Services

Administration is seeking committee feedback on this topic.

VIII. OTHER ITEMS FOR DISCUSSION

IX. FUTURE AGENDA ITEMS

X. ADJOURN

“Any person who has a qualifying disability as defined by the Americans with Disabilities Act who requires assistance with access or materials should contact the Waunakee Community School District Office at 849-2000, 905 Bethel Circle Drive Waunakee, WI 53597, at least twenty-four hours prior to the commencement of the meeting so that necessary arrangements can be made to accommodate the request.”



Budget Accomplishments / Risks

| Accomplishments | Risks |
|---------------------------------------|-------------------------------------|
| Post employment benefits \$600k | High cost special ed aid |
| Termination benefits \$100k | State special education aid |
| Contingency fund + \$100k | Tax levy reduction of \$2.3 million |
| Transportation+ \$100k / Legal +47k | Additional staffing changes |
| July/Aug 26 Health Insurance increase | |



Tax Levy Approval- New Information

- August Estimate of Net New Construction (2.66%)
- October 1st Equalized Property Values (\$5,520,979,855 or 9.6% increase)
- Finalization of 2025-26 Revenue Limit Worksheet (Determines Fund 10 Property Tax Levy)
- Decrease in Fund 39 Tax Levy
- The Board of Education has made the decision to reduce the referendum debt service tax levy by \$2,385,712. This reduction is possible because of the use of one or more of the following financial strategies:
 1. Refinance existing debt.
 2. Utilize November 2022 referendum project savings.
 3. Utilize clean energy rebate from the federal government.
- Final Tax Rate: \$8.60



Tax Levy Approval- Changes

July 2025

| Proposed Property Tax Levy | | | |
|----------------------------------|----------------------|----------------------|----------------------|
| FUND | Audited | Unaudited | Proposed |
| | 2023-24 | 2024-25 | 2025-26 |
| General Fund | 28,460,117.00 | 33,383,590.00 | 37,516,957.00 |
| Referendum Debt Service Fund | 12,838,301.00 | 10,699,681.00 | 10,940,424.00 |
| Non-Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 394,500.00 | 740,000.00 | 1,006,300.00 |
| TOTAL SCHOOL LEVY | 41,692,918.00 | 44,823,271.00 | 49,463,681.00 |
| PERCENTAGE INCREASE -- | 8.0% | 7.5% | 10.4% |
| TOTAL LEVY FROM PRIOR YR | | | |

October 2025

| Proposed Property Tax Levy | | | |
|----------------------------------|----------------------|----------------------|----------------------|
| FUND | Audited | Unaudited | Proposed |
| | 2023-24 | 2024-25 | 2025-26 |
| General Fund | 28,460,117.00 | 33,383,590.00 | 37,939,991.00 |
| Referendum Debt Service Fund | 12,838,301.00 | 10,699,681.00 | 8,544,712.00 |
| Non-Referendum Debt Service Fund | 0.00 | 0.00 | 0.00 |
| Capital Expansion Fund | 0.00 | 0.00 | 0.00 |
| Community Service Fund | 394,500.00 | 740,000.00 | 1,006,300.00 |
| TOTAL SCHOOL LEVY | 41,692,918.00 | 44,823,271.00 | 47,491,003.00 |
| PERCENTAGE INCREASE -- | 8.0% | 7.5% | 6.0% |
| TOTAL LEVY FROM PRIOR YR | | | |

WCSD Property Tax Mill Rates

Trend & Referendum Impact



| | | Debt Service as of Dec 2025 | Updated Debt Service as of Feb 2026 | |
|------|------|--------------------------------|---|-------------|
| 2027 | 2028 | 10,763,573.32 | 8,850,867.00 | -250,000.32 |
| 2028 | 2029 | 12,558,987.50 | 10,513,573.00 | -100,000.50 |
| 2029 | 2030 | 14,334,187.50 | 12,458,987.00 | 530,000.50 |
| 2030 | 2031 | 14,595,025.00 | 14,864,188.00 | 400,000.00 |
| 2031 | 2032 | 15,202,925.00 | 14,995,025.00 | 400,000.00 |



WAUNAKEE

COMMUNITY SCHOOL DISTRICT

**Preliminary
Budget Planning
2026-27 School Year**

Budget Committee Meeting
March 2nd, 2026

I. 2026-2027 BUDGET TIMELINE

| | |
|--------------------|--|
| December 1 | Review enrollment projection scenarios with the Budget Committee Review budget planning process with the Budget Committee |
| December 16 | Review budget planning process with the Administrative Cabinet |
| January 5 | Review expenditure projection scenarios and open enrollment capacity with the Budget Committee |
| January 12 | Present open enrollment capacity to School Board for approval |
| February 2 | Present draft of budget planning process to Budget Committee |
| February 9 | Present FTE request to school board for approval |
| March 9 | Present budget planning process to the School Board for approval |
| March 10 | Distribute approved budget planning process to the administrative cabinet |
| March 15 – Apr. 15 | Building/department level budget development |
| April 1-30 | Preparation of the first draft of the budget Budget meetings with administrators as necessary |
| May 4-8 | First draft of the budget to the Budget Committee |
| May 11 | First draft of the budget to the School Board School Board approves 2026-27 student fees School Board approves 2026-27 insurance benefits |
| May 12-31 | Staff presentations on the budget process |
| June 1-5 | Second draft of the budget to the Budget Committee |
| June 8 | Second draft of the budget to the School Board |
| July 1 | State equalization aid estimates released by DPI |
| July 6-10 | Third draft of the budget to the Budget Committee |
| July 13 | Third draft of the budget to the School Board Public hearing on the budget during School Board meeting School Board approves budget to allow for summer activity |
| August 24 | Presentation of the approved budget at the annual school district Budget Hearing. Request public approval of the tax levy at the Annual Meeting. |
| September 18 | Third Friday in September student count |
| October 15 | State equalization aid certification released by DPI |
| October 26 | School Board makes any changes to the budget and sets the tax levy on or before November 1 |
| Before Nov. 10 | Certify tax levy by the School Board Clerk |

II. ENROLLMENT HISTORY

History

| Grade | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|-----------------|-------------|-------------|-------------|-------------|-------------|
| EC | 12 | 15 | 18 | 13 | 15 |
| 4K | 270 | 249 | 238 | 249 | 221 |
| K | 295 | 292 | 289 | 258 | 261 |
| 1 | 278 | 303 | 299 | 293 | 264 |
| 2 | 297 | 285 | 307 | 310 | 296 |
| 3 | 304 | 310 | 301 | 314 | 318 |
| 4 | 285 | 311 | 312 | 315 | 311 |
| TOTAL | 1741 | 1765 | 1764 | 1752 | 1686 |
| ELEM | | | | | |
| 5 | 326 | 294 | 320 | 328 | 333 |
| 6 | 318 | 342 | 300 | 332 | 334 |
| TOTAL | 644 | 636 | 620 | 660 | 667 |
| INTER. | | | | | |
| 7 | 349 | 330 | 346 | 310 | 338 |
| 8 | 303 | 354 | 329 | 354 | 308 |
| TOTAL | 652 | 684 | 675 | 664 | 646 |
| MIDDLE | | | | | |
| 9 | 316 | 314 | 374 | 334 | 364 |
| 10 | 348 | 318 | 304 | 366 | 334 |
| 11 | 341 | 347 | 318 | 303 | 363 |
| 12 | 349 | 350 | 351 | 332 | 309 |
| TOTAL | 1354 | 1329 | 1347 | 1335 | 1370 |
| HIGH | | | | | |
| TOTAL | 4391 | 4414 | 4406 | 4411 | 4369 |
| DISTRICT | | | | | |

Enrollment History is from the Third Friday in September Count
(Residents plus Open Enrollment-In)

Enrollment Increase “New” Students

- **2021-22** **1.1%**
- **2022-23** **2.4%**
- **2023-24** **-1.0%**
- **2024-25** **1.9%**
- **2025-26** **-1.0%**
- **Five-year average is 0.68%**

Enrollment increase is calculated by removing the 12th grade students, adding in K students, and adding in 20 students in 7th grade (St. John’s students). The difference between years is the increase in “new” students.

Student Demographic Data – Waunakee

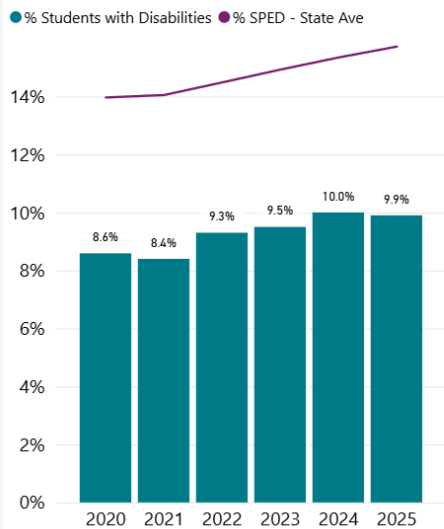
Student Ethnicity



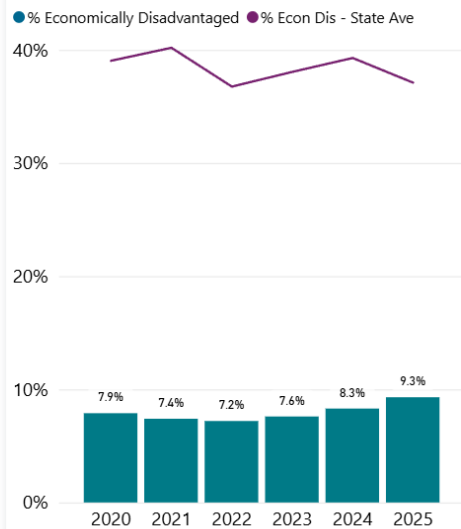
● Asian
 ● Black or African American
 ● Hispanic
 ● Two or More Races
 ● American Indian or Alaskan
 ● Native Hawaiian or Pacific Islander
 ● White

| Year | Asian | Black or African American | Hispanic | Two or More Races | American Indian or Alaskan | Native Hawaiian or Pacific Islander | White |
|------|-------|---------------------------|----------|-------------------|----------------------------|-------------------------------------|-------|
| 2021 | 14 | 6 | 24 | 18 | 0 | 0 | 416 |
| 2022 | 17 | 7 | 33 | 22 | 0 | 0 | 431 |
| 2023 | 16 | 8 | 38 | 21 | 0 | 0 | 434 |
| 2024 | 19 | 9 | 43 | 25 | 0 | 0 | 451 |
| 2025 | 20 | 9 | 48 | 29 | 0 | 0 | 451 |

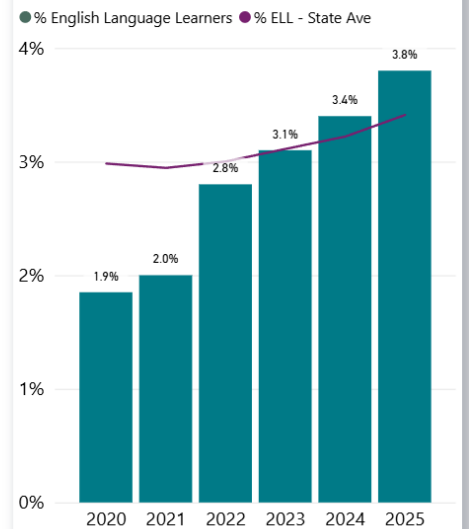
% Students with Disabilities



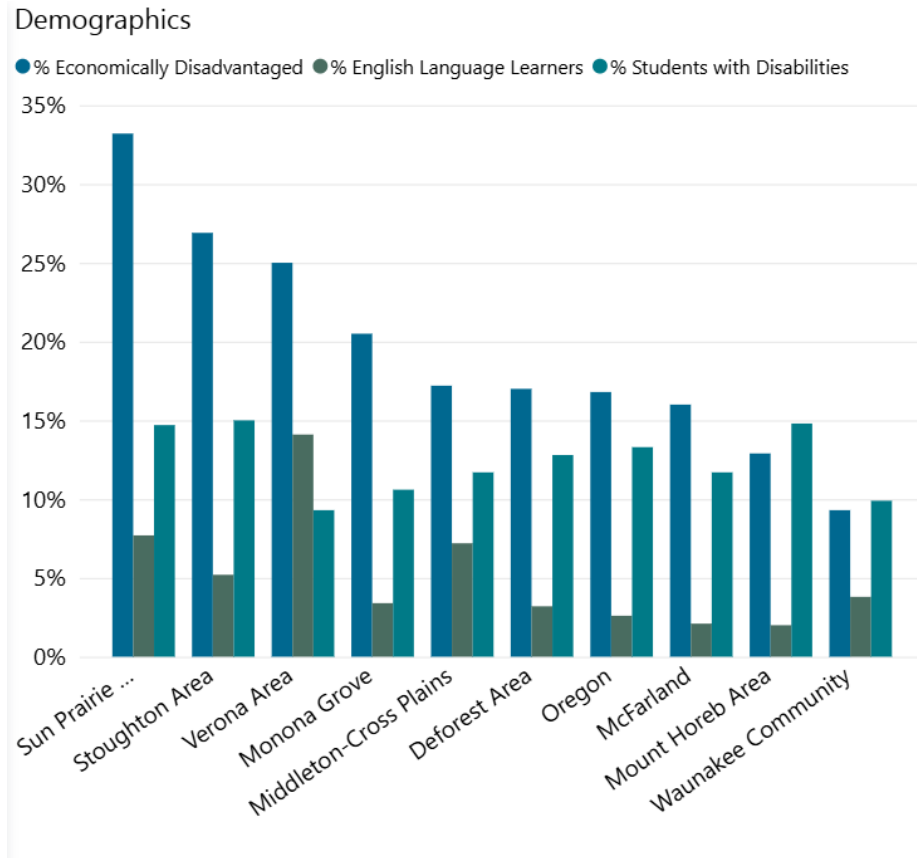
% Economically Disadvantaged



% English Language Learners



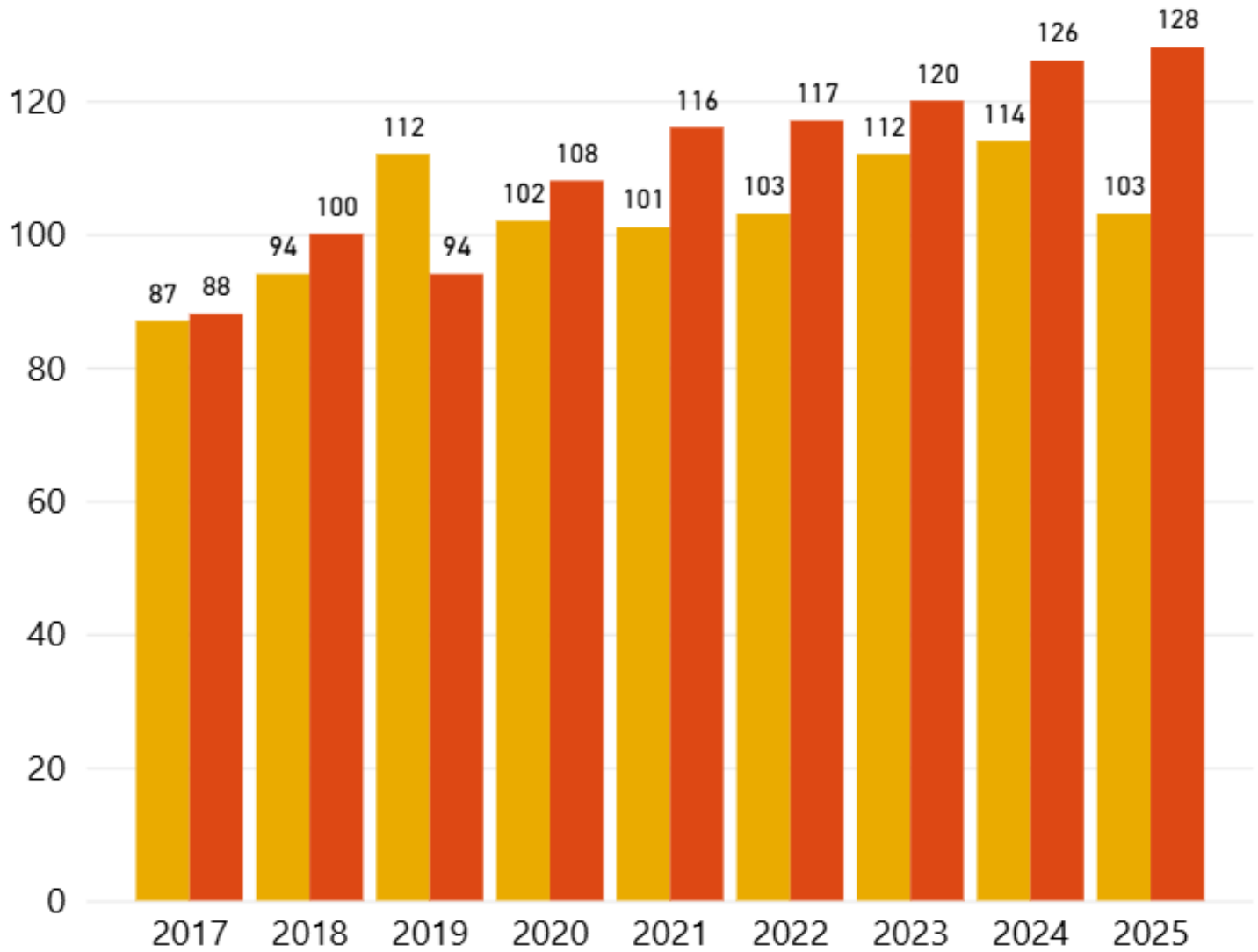
Student Demographic Data – Peer Districts



Open Enrollment Data – Waunakee

Open Enrollment

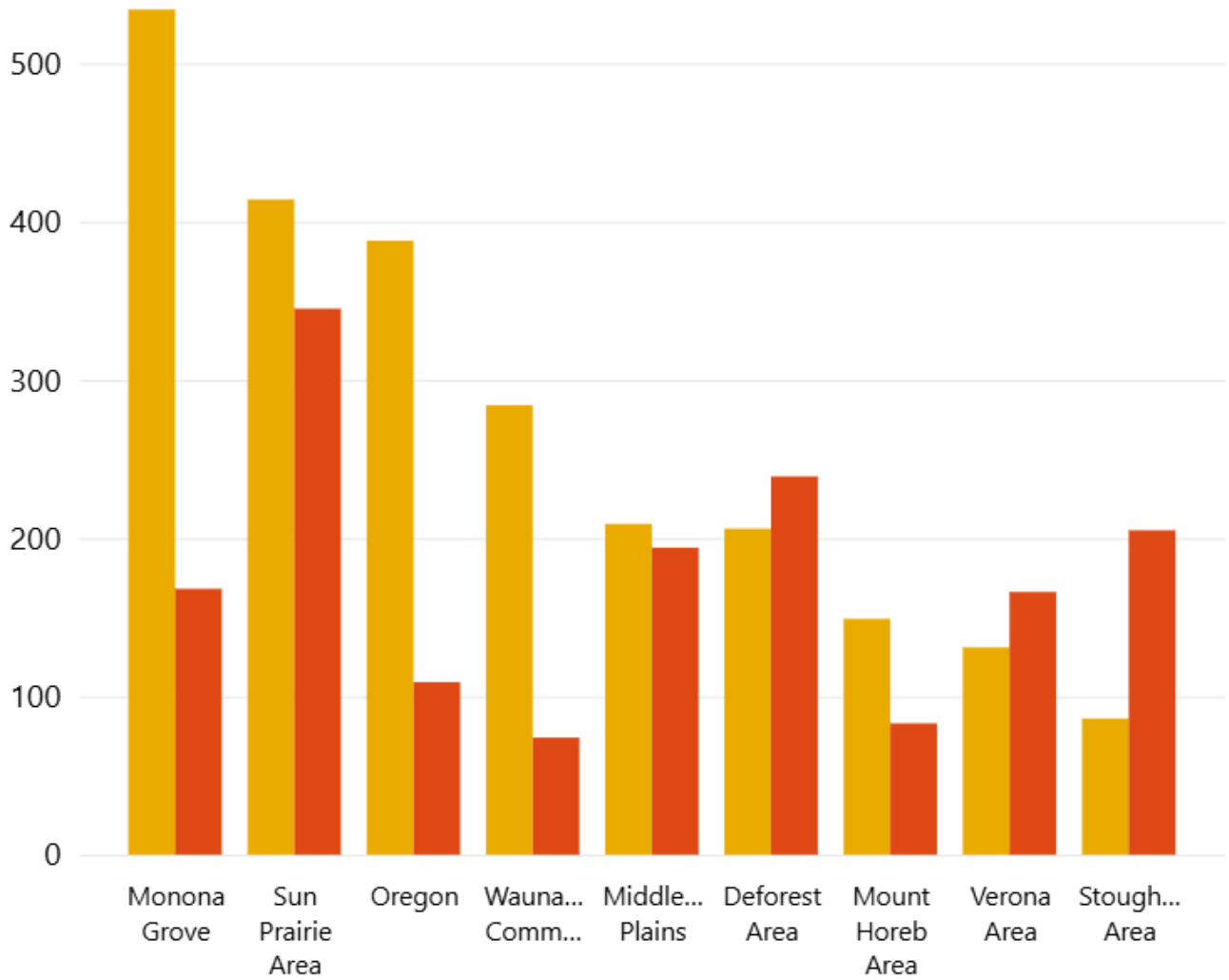
● Pupil Transfers In ● Pupil Transfers Out



Open Enrollment Data – Peer Districts

Open Enrollment Students

● Open Enrollment In ● Open Enrollment Out



III. STAFFING

Staffing Classrooms K-6 – Ratios

2025-26 School Year

| Grade | Total Nov 2025 enrolled | Sections | | | | Student/ Teacher Ratio | Optimum Class size* | Average Class size | | |
|-----------|-------------------------------|----------|-----------|----------|---------|------------------------------|---------------------------|--------------------|----------|---------|
| | | Total | Arboretum | Heritage | Prairie | | | Arboretum | Heritage | Prairie |
| K | 261 | 14 | 4 | 5 | 5 | 18.6 | 20 | 19.3 | 16.6 | 20.0 |
| 1 | 264 | 14 | 4 | 5 | 5 | 18.9 | 20 | 20.3 | 18.6 | 18.2 |
| 2 | 296 | 15 | 4 | 6 | 5 | 19.7 | 20 | 20.3 | 19.3 | 19.8 |
| 3 | 318 | 15 | 4 | 5 | 6 | 21.2 | 23 | 22.3 | 21.8 | 20.2 |
| 4 | 311 | 15 | 4 | 5 | 5 | 20.7 | 23 | 23.5 | 21.6 | 21.6 |
| 5 | 333 | 14 | | | | 23.8 | 23 | | | |
| 6 | 334 | 15 | | | | 22.3 | 23 | | | |
| Total K-6 | 2117 | | 20 | 26 | 26 | | | | | |

*The optimum class size is per Board Policy.

Waunakee Community School District

2025-26 Staffing Ratios

| <u>School</u> | <u>Staff</u> | <u>Students</u> | <u>Ratio</u> |
|----------------------------|--------------|-----------------|--------------|
| Arboretum | 30.00 | 424 * | 14.13 |
| Prairie | 39.00 | 522 * | 13.38 |
| Heritage | 39.50 | 519 * | 13.14 |
| Intermediate | 48.00 | 667 | 13.90 |
| Middle School | 56.50 | 646 | 11.43 |
| High School | 93.25 | 1370 | 14.69 |
| Students with Disabilities | 82.00 | 4369 ** | 53.28 |

* Does not include Early Childhood and 4K

**Students with Disabilities ratio is based on total enrollment

Historical Staffing Ratios

| <u>School</u> | <u>21-22</u> | <u>22-23</u> | <u>23-24</u> | <u>24-25</u> | <u>25-26</u> |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Arboretum | 14.50 | 14.50 | 14.23 | 14.50 | 14.13 |
| Prairie | 13.45 | 14.03 | 13.41 | 13.62 | 13.38 |
| Heritage | 14.38 | 14.61 | 14.96 | 13.95 | 13.14 |
| Intermediate | 14.09 | 13.92 | 13.28 | 14.12 | 13.90 |
| Middle School | 12.99 | 13.68 | 13.11 | 11.96 | 11.43 |
| High School | 15.02 | 14.74 | 14.80 | 14.56 | 14.69 |
| Students with Disabilities | 60.99 | 57.32 | 53.73 | 53.79 | 53.28 |

K-4 ratios do not include Early Childhood and 4K

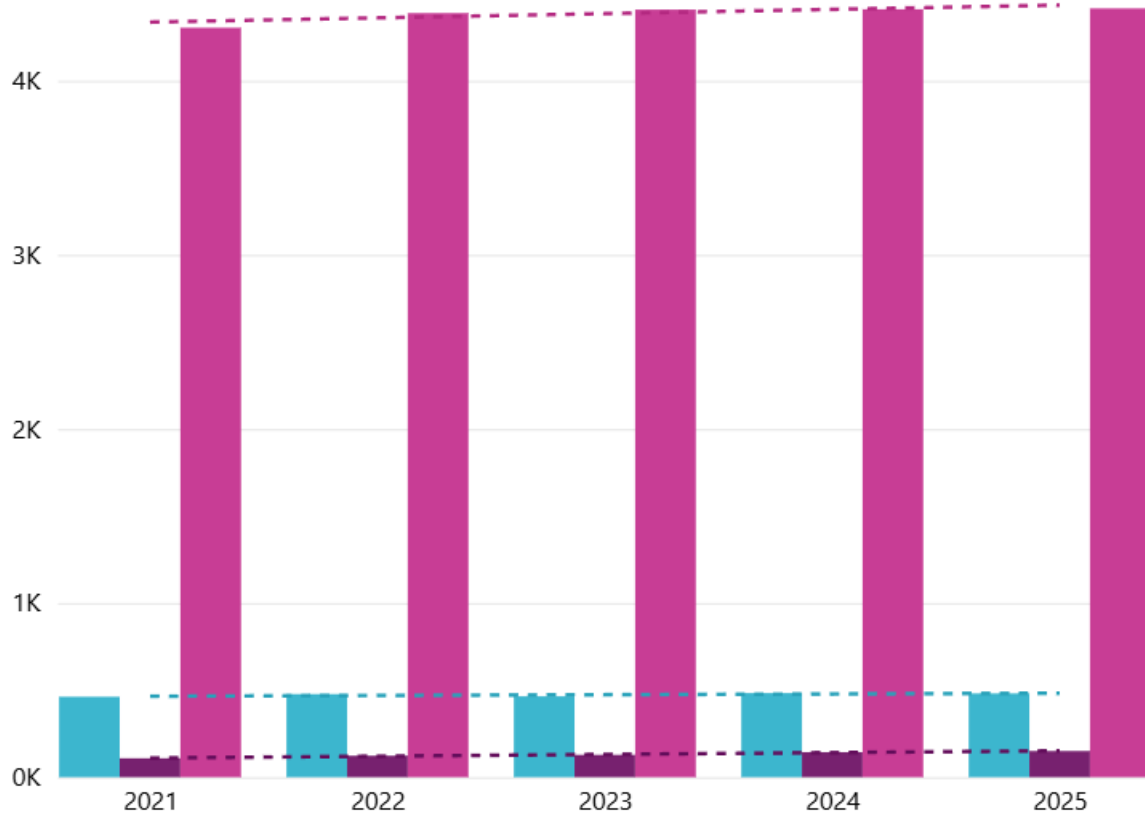
SWD ratio is based on total enrollment

Staffing vs Enrollment Changes

District Enrollment and Staff FTE



● Reg Ed ● SPED ● District Enrollment



| Year | Reg Ed | SPED | District Enrollment |
|------|--------|--------|---------------------|
| 2021 | 461.79 | 108.47 | 4,304 |
| 2022 | 476.98 | 123.06 | 4,388 |
| 2023 | 464.39 | 128.05 | 4,408 |
| 2024 | 482.99 | 143.40 | 4,410 |
| 2025 | 480.82 | 150.15 | 4,415 |

IV. BUDGET FORECAST

Benefits of a Budget Forecast

- Recognize enrollment trends and the budgetary and facility impact
 - Acknowledge overall enrollment will remain consistent over time
- Understand revenue trends including the property tax impact
 - Acknowledge November 2024 referendum funds utilized in forecast
- Understand expenditure trends
 - Compensation goals from November 2024 referendum included
- Realize the future impact of current fiscal decision
 - Fund 10 fiscal challenges must be addressed
- Explore the outcomes of different data scenarios

Steps in the Budget Forecast

- Use enrollment projections to predict future enrollment scenarios
- Estimate revenue increases based on enrollment scenarios
- Estimate expenditure increases
- Analyze the outcomes and plan accordingly

Assumptions Made

- Current school finance system continues (revenue caps and per pupil aid)
- Enrollment projection scenarios are close to actual
- Salary costs increase at 5% in 26-27 (2.63% CPI & 2% compensation system)
- Health costs increase at 5% per year
- Dental costs increase at 0%
- Non-personnel costs do not increase except transportation (5%), utilities (5%), and district property insurance.
- 26-27 Revenues are based on a \$325 per student increase in the revenue limit formula and state special education categorical aid at 42% for 26-27.

Waukeek Community School District

Three-Year Enrollment Projections

| Grade | 3-Year Average | | | |
|---------------|----------------|------------|----------------|-----------|
| | Residents | OE In | Total Students | OE Out |
| EC | 15 | 0 | 15 | 0 |
| 4K | 216 | 29 | 245 | 3 |
| Kdg | 219 | 24 | 243 | 1 |
| 1st | 251 | 15 | 266 | 2 |
| 2nd | 246 | 23 | 269 | 6 |
| 3rd | 286 | 20 | 306 | 3 |
| 4th | 305 | 18 | 323 | 5 |
| 5th | 304 | 21 | 325 | 3 |
| 6th | 318 | 23 | 341 | 0 |
| 7th | 307 | 34 | 341 | 6 |
| 8th | 317 | 23 | 340 | 7 |
| 9th | 299 | 19 | 318 | 6 |
| 10th | 339 | 19 | 358 | 11 |
| 11th | 307 | 26 | 333 | 10 |
| 12th | 353 | 19 | 372 | 17 |
| Totals | 4082 | 313 | 4395 | 80 |

Waukeke Community School District

V. 2026-27 PLANNING

Enrollment Information/Projection

| Grade | September 2025 Count | | | | November 2025 | | | | 3-Year Average | | | |
|---------------|----------------------|------------|----------------|-----------|---------------|------------|----------------|-----------|----------------|------------|----------------|-----------|
| | Residents | OE In | Total Students | OE Out | Residents | OE In | Total Students | OE Out | Residents | OE In | Total Students | OE Out |
| EC | 15 | 0 | 15 | 0 | 15 | 0 | 15 | 0 | 15 | 0 | 15 | 0 |
| 4K | 191 | 30 | 221 | 3 | 191 | 30 | 221 | 3 | 216 | 29 | 245 | 3 |
| Kdg | 246 | 15 | 261 | 1 | 245 | 15 | 260 | 1 | 219 | 24 | 243 | 1 |
| 1st | 240 | 24 | 264 | 4 | 241 | 24 | 265 | 4 | 251 | 15 | 266 | 2 |
| 2nd | 277 | 19 | 296 | 3 | 277 | 19 | 296 | 3 | 246 | 23 | 269 | 6 |
| 3rd | 301 | 17 | 318 | 2 | 302 | 17 | 319 | 2 | 286 | 20 | 306 | 3 |
| 4th | 290 | 21 | 311 | 3 | 289 | 21 | 310 | 3 | 305 | 18 | 323 | 5 |
| 5th | 314 | 19 | 333 | 0 | 312 | 19 | 331 | 0 | 304 | 21 | 325 | 3 |
| 6th | 307 | 27 | 334 | 3 | 306 | 27 | 333 | 3 | 318 | 23 | 341 | 0 |
| 7th | 316 | 22 | 338 | 5 | 317 | 22 | 339 | 6 | 307 | 34 | 341 | 6 |
| 8th | 289 | 19 | 308 | 2 | 289 | 19 | 308 | 3 | 317 | 23 | 340 | 7 |
| 9th | 344 | 20 | 364 | 5 | 345 | 20 | 365 | 5 | 299 | 19 | 318 | 6 |
| 10th | 312 | 22 | 334 | 8 | 312 | 22 | 334 | 8 | 339 | 19 | 358 | 11 |
| 11th | 344 | 19 | 363 | 15 | 344 | 19 | 363 | 17 | 307 | 26 | 333 | 10 |
| 12th | 296 | 13 | 309 | 13 | 300 | 12 | 312 | 13 | 353 | 19 | 372 | 17 |
| Totals | 4082 | 287 | 4369 | 67 | 4085 | 286 | 4371 | 71 | 4082 | 313 | 4395 | 80 |

- OE In is open enrollment students attending WCSO
- The student count change between September 2025 and November 2025 was an increase of 2 students

Staffing Classrooms K-12 – Ratios

PRELIMINARY PROJECTIONS 2026-27

| | | | | | |
|----------|---|-----|-------------------------------------|-----------|------|
| <u>K</u> | - | 243 | 12 Sections [- 2 sections] | 20.3 to 1 | (20) |
| <u>1</u> | - | 266 | 14 Sections [no change] | 19.0 to 1 | (20) |
| <u>2</u> | - | 269 | 14 Sections [-1 section] | 19.2 to 1 | (20) |
| <u>3</u> | - | 306 | 14 Sections [-1 section] | 21.9 to 1 | (23) |
| <u>4</u> | - | 323 | 15 Sections [+1 section] | 21.5 to 1 | (23) |
| <u>5</u> | - | 325 | 14 Sections [no change] | 23.2 to 1 | (23) |
| <u>6</u> | - | 341 | 15 Sections [no change-monitor] | 22.7 to 1 | (23) |

Our headcount indicates -3 sections for grades K-6. The Board approved reallocating these 3 FTE to 4-year old kindergarten.

| | | |
|---|---------|-------------------------------|
| 7 th – 8 th grade | Sept 25 | 646 students/11.43 = 56.5 FTE |
| | Nov 25 | 647 students/11.43 = 56.6 FTE |
| | Sept 26 | 681 students/11.43 = 59.5FTE |

| | | |
|--|---------|---------------------------------|
| 9 th – 12 th grade | Sept 25 | 1,370 students/14.69 = 93.2 FTE |
| | Nov 25 | 1,374 students/14.69 = 93.5 FTE |
| | Sept 26 | 1,381 students/14.69 = 94.3 FTE |

7th – 12th grade + 4 FTE

The actual change for grades 7-12 will be evaluated during the student registration process.

Administration is recommending +2 FTE at the middle school to bring each grade level up to 16 sections.

Staffing/Student Classrooms K-6 – Ratios

Projections 2026-27/Compared to 2025-26 Actual

| | | | |
|-------------------|---|---|----|
| <u>K</u> | - | <u>12 Sections- (-1 at Heritage, -1 at Prairie)</u> | |
| | | Arboretum- | 4 |
| | | Heritage- | 4 |
| | | Prairie- | 4 |
| <u>1</u> | - | <u>14 Sections- (no change)</u> | |
| | | Arboretum- | 4 |
| | | Heritage- | 5 |
| | | Prairie- | 5 |
| <u>2</u> | - | <u>14 Sections- (-1 at Heritage)</u> | |
| | | Arboretum- | 4 |
| | | Heritage- | 5 |
| | | Prairie- | 5 |
| <u>3</u> | - | <u>14 Sections- (-1 at Prairie)</u> | |
| | | Arboretum- | 4 |
| | | Heritage- | 5 |
| | | Prairie- | 5 |
| <u>4</u> | - | <u>15 Sections- (+1 at Prairie)</u> | |
| | | Arboretum- | 4 |
| | | Heritage- | 5 |
| | | Prairie- | 6 |
| <u>K-4</u> | - | <u>Total (estimates indicate a -3.0 FTE in grades K-4)</u> | |
| | | Arboretum- | 20 |
| | | Heritage- | 24 |
| | | Prairie- | 25 |

Intermediate

5 - **14 Sections**

6 - **15 Sections**



(estimates no change at grades 5-6)

Staffing Classrooms K-6 – Ratios

2026-27 School Year

| Grade | Estimated 26-27 Enrollment | Sections | | | | Student/ Teacher Ratio | Optimum Class size* | Average Class size | | |
|-----------|----------------------------------|----------|-----------|----------|---------|------------------------------|---------------------------|--------------------|----------|---------|
| | | Total | Arboretum | Heritage | Prairie | | | Arboretum | Heritage | Prairie |
| K | 243 | 12 | 4 | 4 | 4 | 20.3 | 20 | 20.0 | 20.8 | 20.5 |
| 1 | 266 | 14 | 4 | 5 | 5 | 19.0 | 20 | 20.0 | 17.2 | 20.0 |
| 2 | 269 | 14 | 4 | 5 | 5 | 19.2 | 20 | 20.3 | 19.0 | 18.6 |
| 3 | 306 | 14 | 4 | 5 | 5 | 21.9 | 23 | 21.0 | 23.8 | 20.6 |
| 4 | 323 | 15 | 4 | 5 | 6 | 21.5 | 23 | 22.5 | 22.4 | 20.2 |
| 5 | 325 | 14 | | | | 23.2 | 23 | | | |
| 6 | 341 | 15 | | | | 22.7 | 23 | | | |
| Total K-6 | 2073 | | 20 | 24 | 25 | | | | | |

*The optimum class size is per Board Policy.

Waukeke Community School District

Fund 10 –“Big Picture Overview”

| Current Scenario | Prior Years | | Current 2025-26 | Projections | | | | |
|-------------------------|--------------|--------------|--------------------|--------------|--------------|--------------|---------------|---------------|
| | 2023-24 | 2024-25 | | 2026-27 | 2027-28 | 2028-29 | 2029-30 | 2030-31 |
| 4K Class Size | 238 | 249 | 221 | 141 | 141 | 141 | 141 | 141 |
| Eq. Valuation Growth | | 8.3% | 9.6% | 6.0% | 6.0% | 6.0% | 6.0% | 6.0% |
| Rev. Limit/Member Incr. | 325 | 325 | 325 | 325 | 325 | 325 | 325 | 325 |
| Referendum | \$5,127,502 | \$8,127,502 | \$9,650,000 | \$2,600,000 | \$4,200,000 | \$2,100,000 | \$2,100,000 | \$2,100,000 |
| Fund 10 Revenues | \$64,018,308 | \$68,102,085 | \$71,192,701 | \$74,470,261 | \$81,642,429 | \$80,919,311 | \$83,356,309 | \$85,073,122 |
| Fund 10 Expenditures | \$64,559,224 | \$68,102,085 | \$71,192,701 | \$74,006,613 | \$77,426,206 | \$81,084,585 | \$84,826,258 | \$88,640,559 |
| Surplus (Deficit) | (\$540,916) | \$0 | \$0 | \$463,648 | \$4,216,223 | (\$165,274) | (\$1,469,949) | (\$3,567,437) |
| Fund Balance | \$7,481,181 | \$7,481,181 | \$7,481,181 | \$7,944,829 | \$12,161,051 | \$11,995,777 | \$10,525,828 | \$6,958,391 |
| Fund Balance % | 11.6% | 11.0% | 10.5% | 10.7% | 15.7% | 14.8% | 12.4% | 7.9% |
| Operating Expenses | \$68,767,429 | \$72,712,783 | \$77,491,249 | \$81,974,544 | \$85,648,095 | \$89,573,131 | \$93,594,793 | \$97,703,083 |
| Equalization Aid | \$24,685,494 | \$24,634,807 | \$23,334,386 | \$22,516,448 | \$20,704,024 | \$18,900,251 | \$16,065,213 | \$13,655,431 |
| Total Tax Levy | \$41,692,918 | \$44,823,271 | \$47,501,003 | \$51,359,026 | \$57,752,335 | \$64,647,654 | \$72,180,306 | \$76,238,565 |
| Mill Rate | \$8.97 | \$8.90 | \$8.60 | \$8.78 | \$9.31 | \$9.83 | \$10.36 | \$10.32 |

- This overview includes the approved November 2024 operational referendum
- **The current 4K planning process includes 6 district half day programs and 6 community partner locations. The financial scenario identified above is based on the current 4K enrollment (141) and making a \$5,000 payment for each 4K student. A district half day program would not have the enrollment support as this time. Any FTE savings from reallocating positions or accepting additional open enrollment students are not factored into the above scenario.**
- The change in FTE at the middle school (+3) are not reflected in the positive budget balance of \$463,648. The positive budget balance changes to +\$163,648. The board approved 2.0 FTE 8th grade teachers at the February board meeting and discussed a 1.0 FTE increase for an interventionist.
- 26-27 open enrollment in does not reflect additional capacity. Capacity has been approved by school board in January 2026 (164 openings)
- 26-27 open enrollment out includes an increase of 10 students above current levels
- Revenue assumptions:
 - \$325 per student on the revenue limit formula
 - 40% special education categorical aid
 - High cost categorical aid increases to 80% (May recommend lower percentage for later draft of budget)
 - Student enrollment per the 3-year average projection (+26)
 - November 2024 operational referendum fully utilized in 26-27

Expenditure assumptions:

- 5% increase in CPI/compensation systems
- Classified staff referendum approved pay increase
- 5% health insurance increase
- 5% increase for utilities and transportation
- Added middle school utilities in 26-27
- Added 5 FTE (2 custodians, 1 security personnel, 2 FTE at middle school)
- \$100,000 increase to district contingency
- Added NAMI contract back to maintenance budget

The following expenditure categories will need to be addressed:

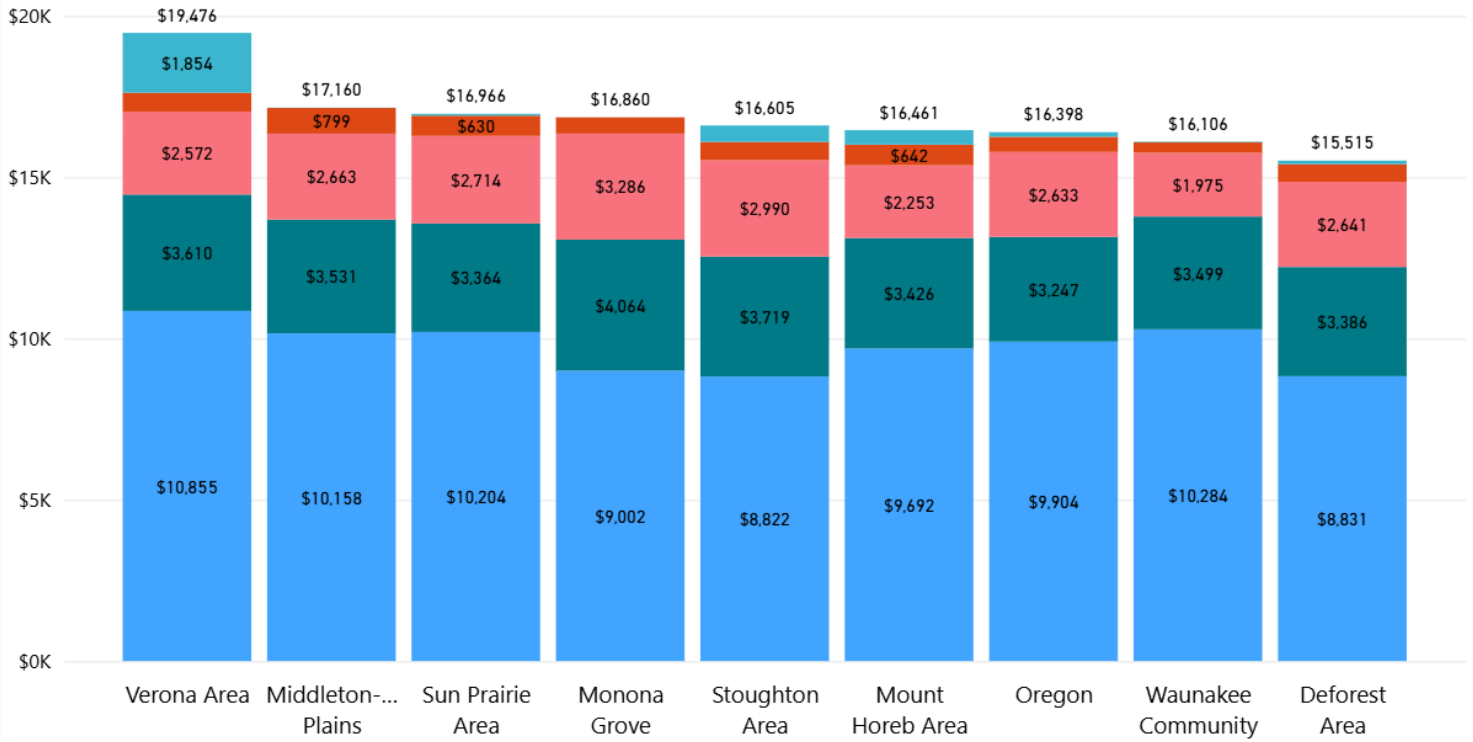
- **Maintenance projects (currently funded through referendum \$)**

Waunakee Community School District

Comparable Financial Data

Fund 10 & 27 Spending by Object per Pupil

OBJECT SALARIES BENEFITS PURCHASED SERVICES NON-CAPITAL CAPITAL



Average Spend: \$16,838.55

Below average spend total: \$3,231,278.05

| | |
|---|-------------------|
| | 02/23/2026 |
| | |
| Number of Resident Enrollments | 137 |
| | |
| Number of Resident Enrollments Pending | 4 |
| (Need POR) | |
| Number of Open Enrollment Applications | 17 |
| | |
| Total Students | 158 |
| | |
| Students Enrolled with District and Get Kids Ready | |
| The Village | 11 |
| Inspire | 4 |
| Kindercare | 1 |
| LaPetitie | 1 |
| Needs Bussing | 8 |
| | |
| Other Info | |