



Agenda of Special Meeting

The Board of Trustees Belton Independent School District

A Special Meeting of the Board of Trustees of Belton Independent School District will be held June 4, 2025, beginning at 5:00 PM in the Dragon Room, 400 N. Wall Street, Belton, TX 76513. One or more trustees may participate via video conference.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on the meeting notice.

1. **Call to Order**
2. **Public Comments**
3. **Strategies to Address Capital Projects and Operational Needs** **2**
4. **Action Item:**
 - A. Consider, Discuss, and Take Appropriate Action Regarding 14
Commission of a Bond Advisory Committee
5. **Adjourn**



Strategies to Address Capital Projects and Operational Needs

BELTON ISD BOARD OF TRUSTEES
SPECIAL MEETING
June 4, 2025



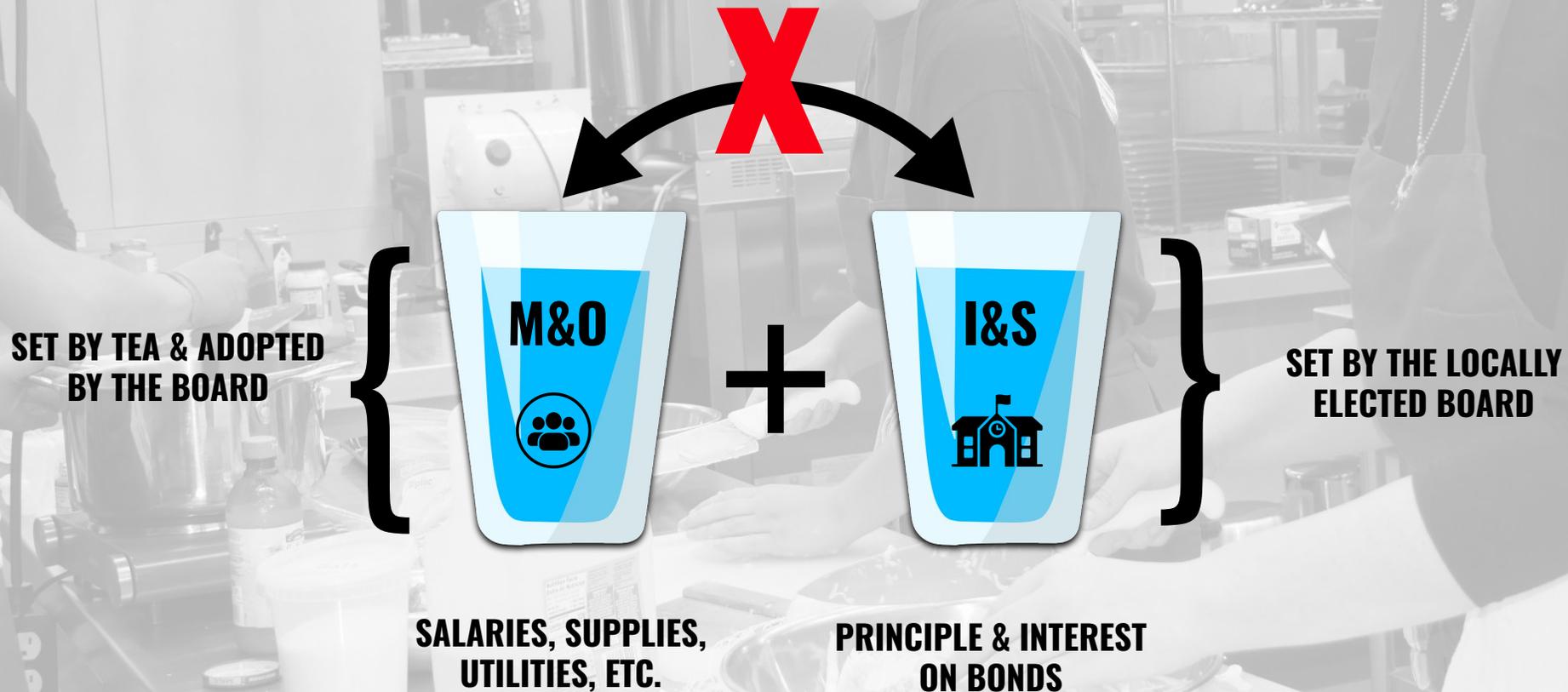


Purpose

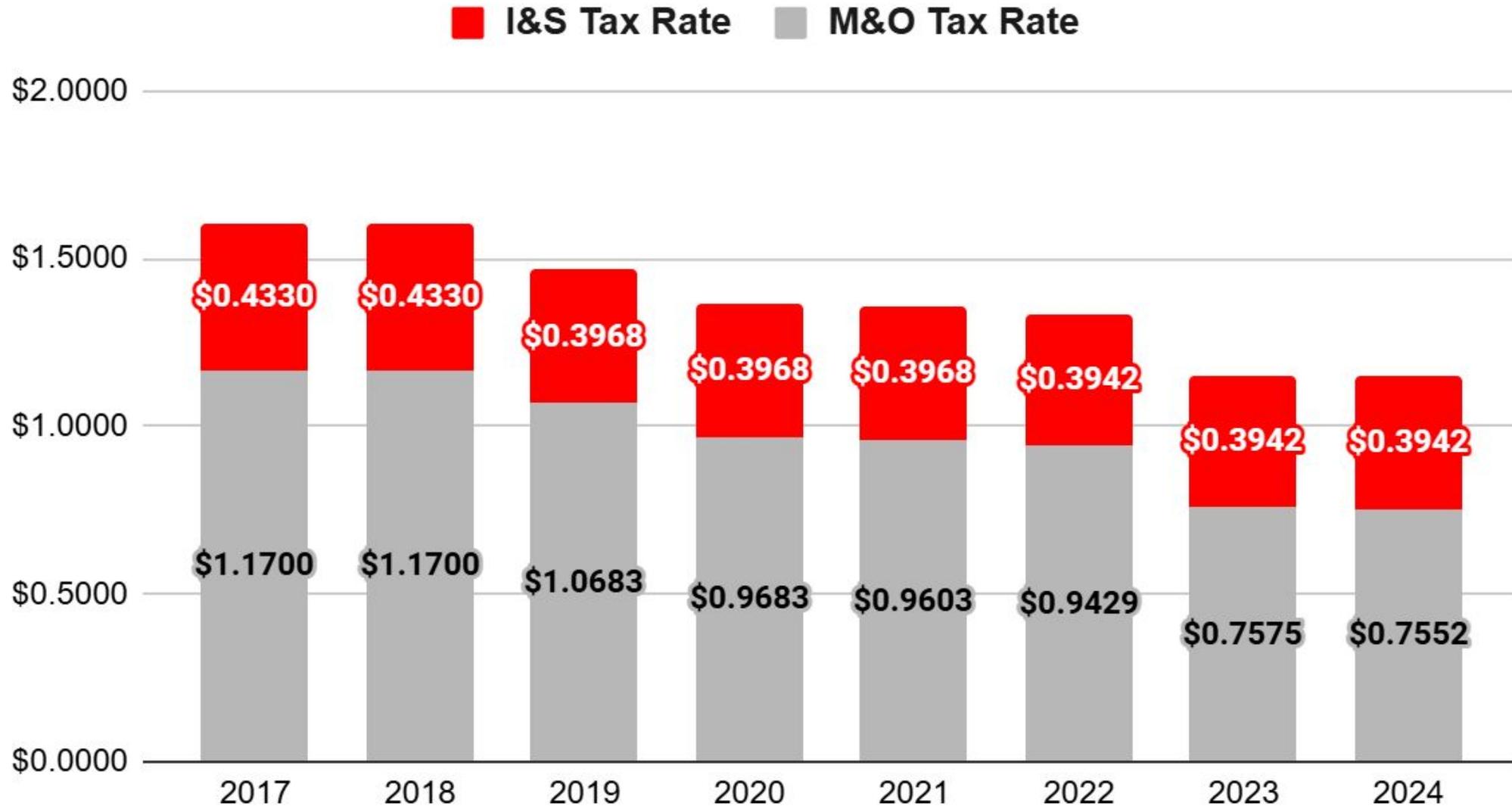
Explore and discuss actionable financial management strategies for effectively addressing funding challenges of capital improvement projects and essential operational needs.

Texas School Funding Sources

Two tax rates make up the total tax rate for school districts.



Historical Tax Rate



M&O Tax Rate

Districts can increase their tax rate **up to an additional \$0.17** above the maximum compressed rate.

M&O Rate	Tier 1 MCR	Tier 2 Enrichment	
\$0.7575	0.6192	<p>8 Golden Pennies</p> 	<p>9 Copper Pennies</p>  <p>\$0.1383</p>

- Supplemental to per student funding
- Belton ISD currently has \$0.1383 enrichment pennies
- \$0.0317 remain - equates to \$1.7-2.4M per year



M&O Revenue Options

**Disaster
Pennies**



VATRE



Revenue Bond



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Disaster Pennies - M&O

In the year following a disaster, school districts can increase their tax rate, without voter approval, to help cover costs associated with responding to the disaster, such as facility repairs, cleanup, or other related expenses.

How it Works:

- The Governor issues a disaster declaration and applies for federal assistance.
- The Board adopts a tax rate that exceeds its voter-approval tax rate by the amount needed to address disaster-related expenses.
- Disaster pennies are a temporary one-year measure.



Voter Approval Tax Rate Election (VATRE) - M&O

A VATRE is a special election asking voters to approve a tax rate that exceeds the voter-approved tax rate for school districts.

- Sustainable funding
- Specific to M&O rate only



Revenue Bond - M&O

A revenue bond is a municipal bond that finances a specific project or facility. The principal and interest is paid from revenues produced by the facility.

- Project specific
- Not supported by tax collections
- Supported by facility revenues
- Voter approval not required
- Board approval



M&O Revenue Options

**Disaster
Pennies**



VATRE



Revenue Bond



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I&S Revenue Option - BOND

Bond Needs - Learning Spaces

- Safety/Security
- Replacement Cycles
- Program Needs

Bond Advisory Committee Charter

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Discussion



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Belton Independent School District
Board of Trustee Meeting Agenda Item

June 4, 2025

Item: Consider, Discuss, and Take Appropriate Action Regarding Commission of a Bond Advisory Committee

Contact Person: Dr. Michael Morgan

Presented for: Action Report Only

Supporting Documents: None Attached Provided Later

District Goal or Objective Addressed:

Goal 5: Maximize our use of resources for both current priorities and plans for the future.

Background Information:

Belton ISD consistently obtains Board approval for charters when forming stakeholder advisory groups for crucial efforts such as bond planning, facility planning, student safety, and budget solutions. Although Board action on charters is not mandated, the District upholds this practice to achieve two key goals: to officially authorize an advisory group's specific purpose, process, and role, and to enhance community awareness of the important work being done.

Fiscal Implications:

N/A

Administrative Recommendation(s):

Approve the commissioning of a Bond Advisory Committee as presented.



2025 Bond Advisory Committee Charter

Purpose:

To prioritize facility needs related to **safety/security, programmatic needs, and replacement cycles** that positively impact student learning and staff efficacy.

Bond Advisory Committee (BAC):

- Members invited from the following stakeholder groups:
 - 2021 Bond Exploration Committee
 - 2021-2024 Long Range Facility Planning Team
 - 2022-2025 Bond Oversight Committee
 - 2025 Budget Advisory Committee
 - 2025 Financial Ambassadors
- Role:
 - Review long-range facility plans
 - Analyze financial implications
 - Provide input on potential facility needs
 - Review community input and make recommendations to the Superintendent

Community Feedback:

- Surveys:
 - Baseline - Initial Survey
 - District - Potential project propositions
- Community Workshops:
 - In person with online feedback opportunity
 - Video with online feedback opportunity

Timeline:

- BAC meetings - Early June - Mid July
- Recommendations presented to the Board of Trustees for feedback - July 21, 2025
- Last date a Board can order a November Bond - August 18, 2025