



Agenda of Workshop Meeting

The Board of Trustees Belton Independent School District

A Workshop Meeting of the Board of Trustees of Belton Independent School District will be held June 17, 2024, beginning at 5:00 PM in the Hubbard Branch Elementary School, 1651 O.T. Tyler Drive, Belton, TX 76513. One or more trustees may participate via video conference.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on the meeting notice.

1. **Call to Order**
2. **Public Comments**
3. **2024-2025 Budget Overview**
4. **Adjourn**

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2024-2025 BUDGET OVERVIEW

BELTON ISD BOARD OF TRUSTEES
BOARD WORKSHOP
June 17, 2024



Provide an update on budgeting for the 2024-2025 school year.

Challenges

- Enrollment growth has slowed from an average 3.4% to 1.2%
- Decrease in fast-growth allotment - \$1.7M
- Attendance is below pre-COVID levels from 95.3% to 94.1%
- 50% reduction in Medicaid services funding - \$1.3M
- Unfunded or underfunded mandates - e.g. Armed security officers at each campus - \$1M
- COVID Stimulus funding expiring - \$11M over last 3 years
- Inflationary costs up 19%
- No increase in basic allotment

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Budget Assumptions

BELTON INDEPENDENT SCHOOL DISTRICT 2024-2025 INITIAL BUDGET ASSUMPTIONS

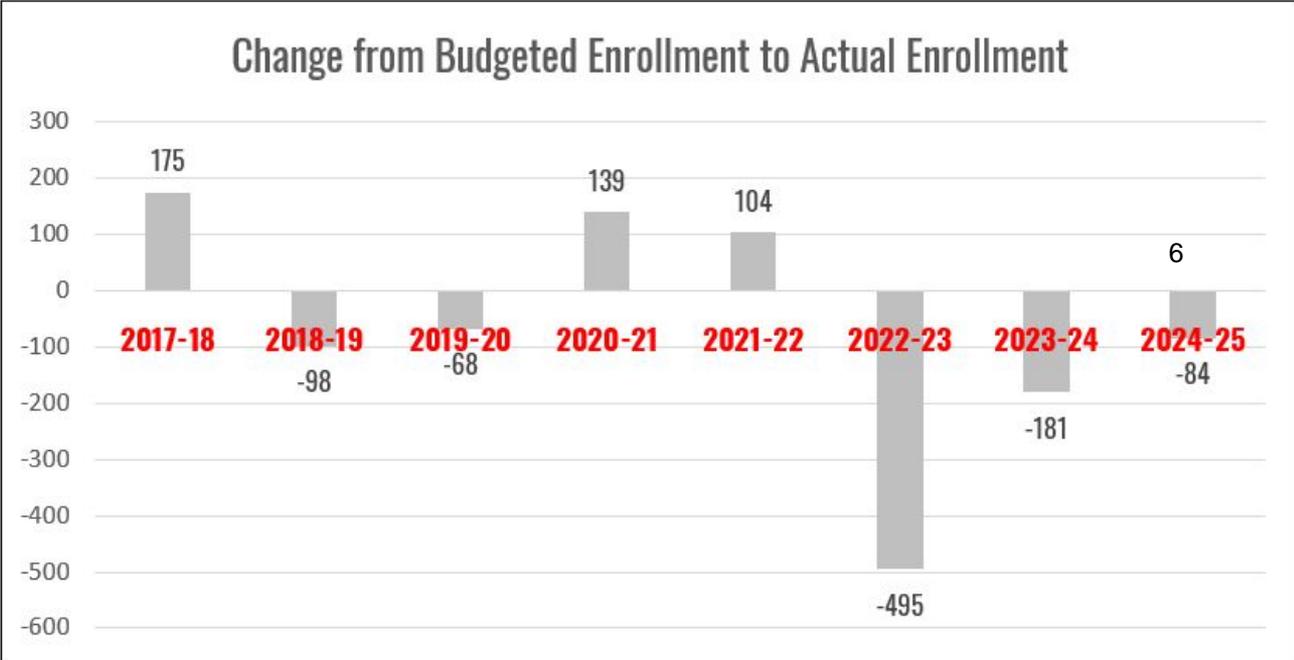
DATA ELEMENT	ASSUMPTION/PARAMETER	Initial
Student Enrollment:	Demographer's growth projection	13,984
	Student enrollment projection for staffing/funding	13,900
Average Daily Attendance Rate:	Based on student attendance for SY 2023 & 2024*	92.00%
Property Values:	Projected growth over prior year local net taxable values**	8%
Staff Pay Increase:	Pay increases to all staff (average) <i>(Increase is a conservative starting point - subject to change)</i>	TBD
Other compensation increases:	New positions due to growth (based on staffing guidelines)	TBD
	Market adjustments (as needed)	\$ -
Campus Allocations:	Per student allocation guidelines	\$ 1,900,000
Capital Projects	Set aside for facilities improvements	\$ 500,000
New Programs	Start up costs for new programs (as needed)	\$ -
Campus Improvement	Set aside for campus instructional improvement	\$ -
Employee Benefits:	Contribution towards insurance premiums	\$400 per
Tax Rate:	M&O rate (Current tax rate with additional compression anticipated)	\$ 0.75520
	I&S rate	\$ 0.39420
		<u>\$ 1.14940</u>

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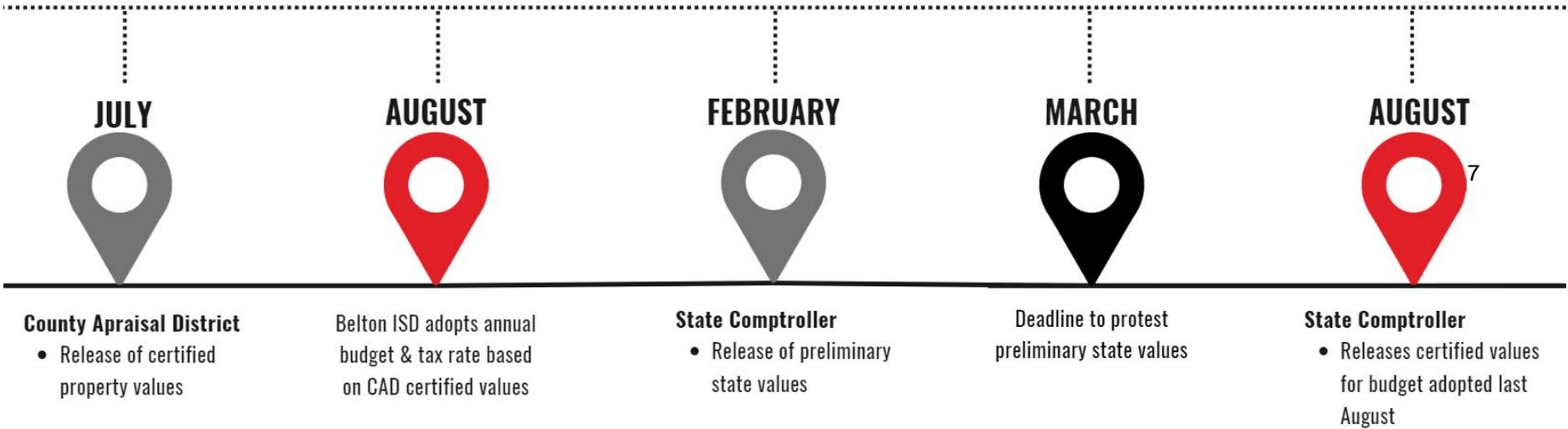
* This is not a refined average daily attendance rate
 ** Assumes \$100K Homestead Exemptions

Complexity & Estimations - Enrollment

- Enrollment grew by 707 student in 2021-22
- Budgeted enrollment was projected to grow another 785 students for 2022-23. Actual enrollment only increased by 290 students
- The impact to general fund was minimized due to the shift of positions into ESSER funds enabling us to maintain class sizes and provide raises
- Started adjusting staffing allocations based on class size for the 2023-2024 budget



Annual Timeline



Complexity & Estimations - Property Values



LOCAL
PROPERTY TAXES

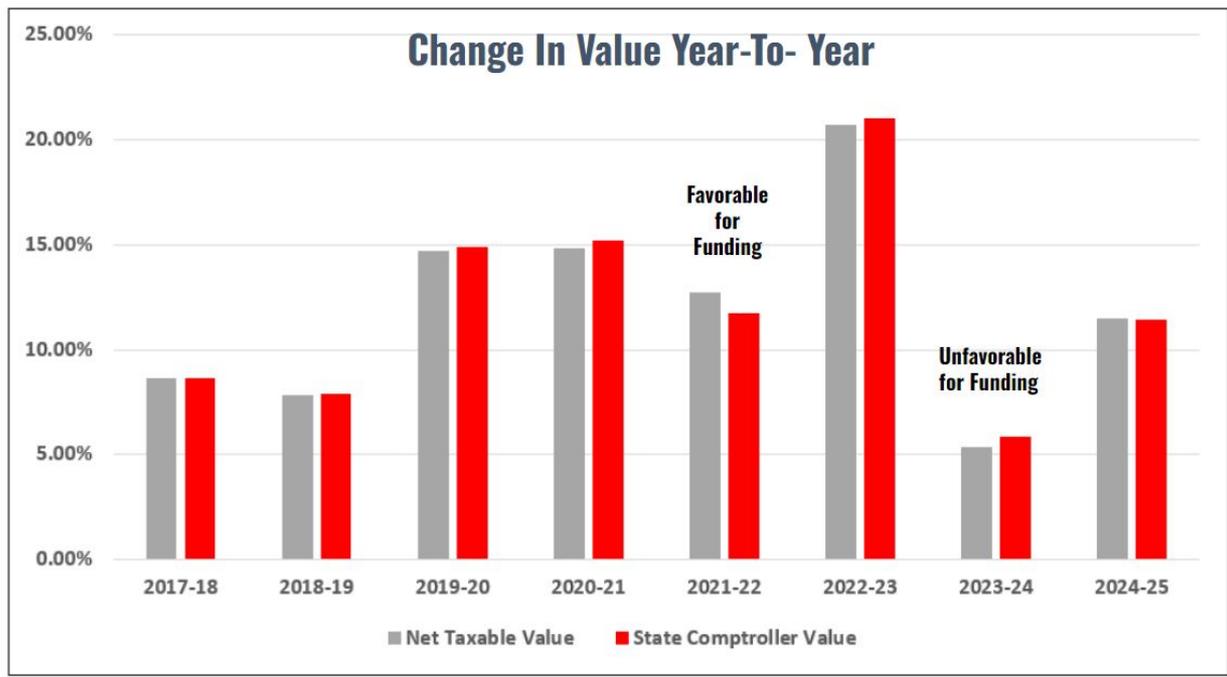


FOUNDATION
SCHOOL PROGRAM

- Local property tax collections are based on **CAD CERTIFIED VALUES**

- FSP funding is based on **COMPTROLLER VALUES**

Can conflict with each other.



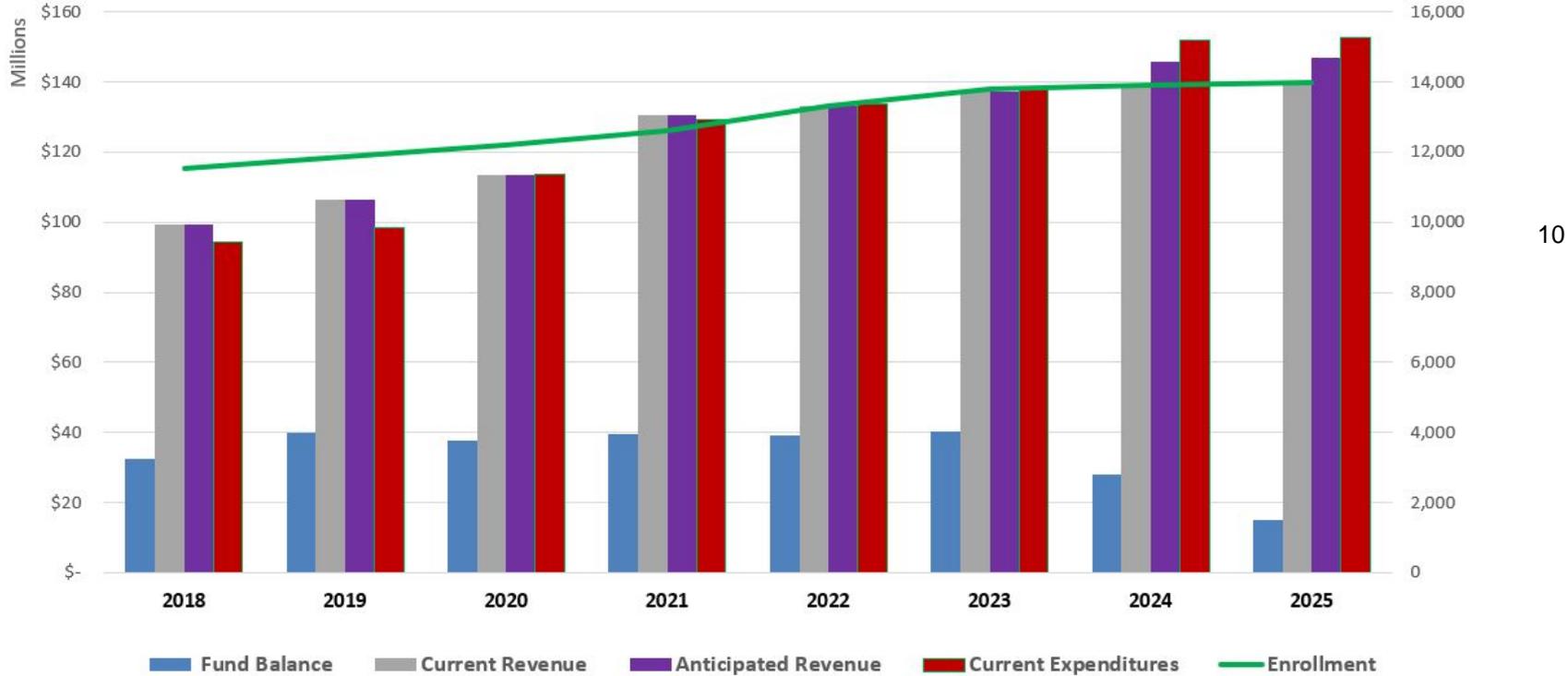
Compensation

An increase of 100 students in average daily attendance does not produce enough funding to cover compensation increases.

100 - Students in Attendance	\$1,000,000
5 Teachers (1:22 class size)	\$ 300,000
1% Pay Raise (all staff)	1,100,143
Benefits Increase	150,000
	<hr/>
Expenditure Increase	\$ 1,550,143
Deficit	\$ (550,143)

Costs Exceeding Revenues

General Fund Revenues & Expenditures Compared to Enrollment



Position Reductions

Position Category	Percentage Reduction
District Administration	5.88%
Educational Aides	7.39%
Campus Non-Teachers	0.83%
Campus Clerical Support	4.91%
Custodial Services	7.35%
Teachers	3.17%

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	2023-24 Original Budget	2023-24 Current Budget Position	No Raise 2024-25 Projected Budget	Current Reductions No Raise 2024-25 Projected Budget
5700	\$ 48,347,413	\$ 45,949,023	\$ 49,364,122	\$ 49,364,122
5800	93,505,385	92,431,324	89,174,366	89,174,366
5900	2,475,000	1,316,437	1,275,000	1,275,000
Revenue	<u>144,327,798</u>	<u>139,696,784</u>	<u>\$ 139,813,488</u>	<u>\$ 139,813,488</u>
Transfer Stadium Revenue	-	779,385		
6100	129,233,015	127,838,186	132,533,015	132,533,015
6200	10,727,225	11,310,291	11,387,225	11,387,225
6300	8,842,654	9,353,960	8,842,654	8,842,654
6400	4,207,700	4,127,160	4,207,700	4,207,700
6500	-	300,000	-	-
6600	332,595	1,603,477	332,595	332,595
Budget Reductions			-	(3,714,822)
Vacancy Factor	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>
Expenditures	<u>149,343,189</u>	<u>150,533,074</u>	<u>\$ 153,303,189</u>	<u>\$ 149,588,367</u>
Surplus/(Deficit)	<u>\$ (5,015,391)</u>	<u>\$ (10,056,905)</u>	<u>\$ (13,489,701)</u>	<u>\$ (9,774,879)</u>
Fund Balance		\$ 30,067,939	\$ 16,578,238	\$ 20,293,060
% Fund Balance		20%	11%	14%
Months Operating		2.40	1.30	1.63

2024-25 Assumptions:

Average Daily Attendance - 12,788 (increase of 100 students)

Preliminary Property Value increase of 11.5% vs. 8% assumed

No money planned for Capital Improvement

Compressed M&O Tax Rate - \$0.7552

Estimated increase of \$300,000 for utilities & \$360,000 for insurance

Data from 6/3/2024

- Compensation
- Budget and tax rate adoption in August
- Communication with staff and community
- Launching next round of budget reduction strategies
- Legislative priorities

