



Agenda of Workshop Meeting

The Board of Trustees Belton Independent School District

A Workshop Meeting of the Board of Trustees of Belton Independent School District will be held March 29, 2021, beginning at 5:00 PM in the Pittenger Fine Arts Center, 400 N. Wall Street, Belton, TX 76513. One or more trustees may participate via video conference.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

- 1. Call to Order**
- 2. Public Comments**
- 3. Board Workshop: Goal 5 - Maximize our use of resources for both current priorities and plans for the future.**
 - A. 2021-22 Budget Workshop 2
 - B. 2017 Bond Update 16
- 4. Adjourn**



2021-22 Budget Workshop

Purpose

Engage the Board of Trustees in a discussion regarding Goal 5 and the budget process and budget projections for the 2021-22 school year.



Maximize our use of resources for both current priorities and plans for the future

Budget Planning Calendar

Target Date	Activity/Process	Responsibility
December	<ul style="list-style-type: none"> ● Discuss projected student enrollment ● Review budget process 	<ul style="list-style-type: none"> ● Cabinet and Demographer ● Cabinet
January	<ul style="list-style-type: none"> ● Discuss and develop budget assumptions/parameters ● Board approves budget assumptions 	<ul style="list-style-type: none"> ● Cabinet ● Board of Trustees
February	<ul style="list-style-type: none"> ● Communicate budget process to budget managers 	<ul style="list-style-type: none"> ● Superintendent, Deputy Superintendent and CFO
March	<ul style="list-style-type: none"> ● Communicate budget process to budget managers ● Departments develop preliminary budgets ● Develop and distribute preliminary campus allocations ● Campuses develop preliminary budgets ● Budget workshop (tentative) 	<ul style="list-style-type: none"> ● Superintendent, Deputy Superintendent and CFO ● Cabinet and Department Leaders ● CFO ● Executive Directors of School Leadership and Principals ● Board of Trustees

Budget Planning Calendar

Target Date	Activity/Process	Responsibility
April	<ul style="list-style-type: none"> ● Review personnel staffing and proposed salary allocations ● Review preliminary estimate of property tax values from appraisal district 	<ul style="list-style-type: none"> ● Cabinet ● Superintendent, Deputy Superintendent and CFO
May	<ul style="list-style-type: none"> ● Submit campus improvement/above allocation requests ● Review campus and departmental budgets ● Finalize campus improvement/above allocation requests ● Budget workshop (tentative) 	<ul style="list-style-type: none"> ● Principals and Department Leaders ● Cabinet ● Cabinet ● Board of Trustees
June	<ul style="list-style-type: none"> ● Budget workshop (tentative) 	<ul style="list-style-type: none"> ● Board of Trustees
July	<ul style="list-style-type: none"> ● Review certified property tax values ● Complete final budget draft ● Superintendent's final review of district budget ● Budget workshop 	<ul style="list-style-type: none"> ● Superintendent, Deputy Superintendent and CFO ● CFO ● Superintendent and CFO ● Board of Trustees
August	<ul style="list-style-type: none"> ● Public hearing for budget ● Budget adoption 	<ul style="list-style-type: none"> ● Board of Trustees, Superintendent and CFO ● Board of Trustees
August/ September	<ul style="list-style-type: none"> ● Tax rate adoption 	<ul style="list-style-type: none"> ● Board of Trustees

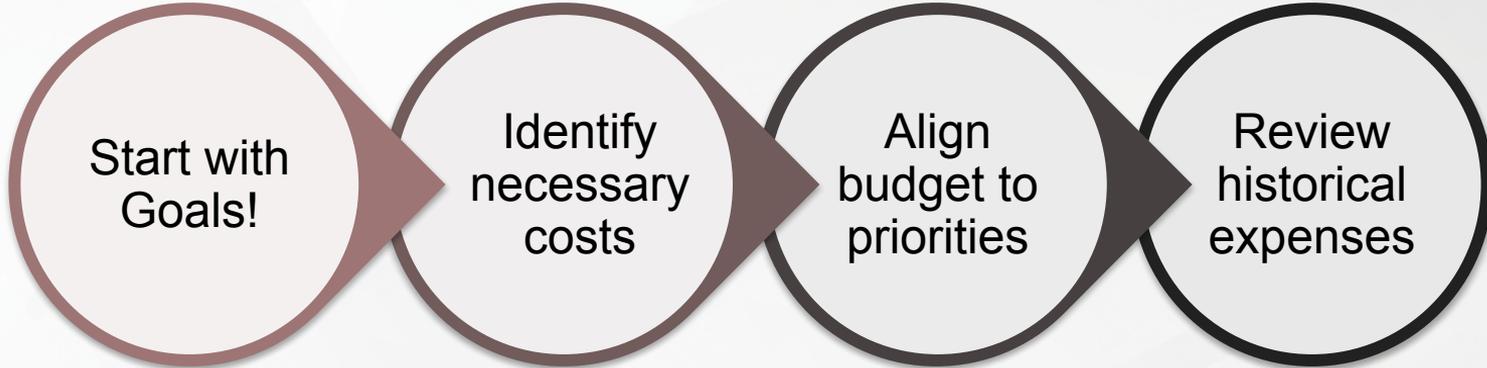
Budget Process Enhancements

Zero-based Budgeting
- Departments

Redesigned Systems
- Campuses

Adoption of Budget
Assumptions

Zero-Based Budgeting – Departments



Campus Budget System Redesign



No “round table” meetings



Above allocation requests
changed to school
improvement funds



Campus allotments
restructured

2021-2022 Preliminary Budget Assumptions

DATA ELEMENT	ASSUMPTION/PARAMETER	
Student Enrollment:	Demographer's growth projection	13,222
Average Daily Attendance Rate:	Based on student enrollment at October snapshot*	93.00%
Property Values:	Projected growth over prior year local net taxable values	6%
Staff Pay Increase:	Pay increases to all staff (average)	2%
Other compensation increases:	New positions due to growth (based on staffing	\$ 2,700,000
	Other position requests (beyond staffing guidelines)	\$ 500,000
	Market adjustments (as needed)	\$ 100,000
Campus Allocations:	Per student allocation guidelines	\$ 1,600,000
Capital Projects	Set aside for facilities improvements	TBD
New Programs	Start up costs for new programs (as needed)	\$ 100,000
Campus Improvement	Set aside for campus instructional improvement	\$ 100,000
Employee Benefits:	Contribution towards insurance premiums	\$400 per month
Tax Rate:	M&O rate (Additional compression under HB3 anticipated)	\$ 0.96830
	I&S rate	\$ 0.39680
		\$ 1.36510

*This is not the annual attendance rate.

2021-2022 Preliminary Revenue

	2021-2022 Preliminary
Tax Collections	\$ 40,909,298
Tuition and Fees	153,000
Interest Income	99,000
Other Local	218,280
5700 (Local Revenue)	\$ 41,379,578
FSP and per Capita	\$ 77,513,298
Other State	7,129,659
5800 (State Revenue)	\$ 84,642,957
SHARS/MAC	\$ 2,040,000
Impact Aid	168,300
Other Federal	200,000
5900 (Federal Revenue) ¹¹	\$ 2,408,300
Total Revenue	\$ 128,430,835

2021-2022 Preliminary Expenditures

	2021-2022 Preliminary
Salaries and Benefits	\$ 109,074,539
Campus/Department Budgets	24,665,071
<i>Additional Positions</i>	<i>2,700,000</i>
<i>Raises</i>	<i>2,300,000</i>
<i>Other Position Requests</i>	<i>500,000</i>
<i>Market Adjustments</i>	<i>100,000</i>
<i>Capital Projects (Facilities Improvement)</i>	
<i>New Programs</i>	<i>100,000</i>
Total Expenditures	\$ 139,439,610

2021-2022 Preliminary Budget

	2021-2022 Preliminary
Net Change in Fund Balance	\$ (11,008,776)
Fund Balance Beginning	\$ 37,713,692
Fund Balance Ending	\$ 26,704,916
<i>% Personnel</i>	81.81%
<i>Fund Balance as % of Expenses</i>	19.15%

CE(Local):

The District's annual target for the fund balance in the general operating fund shall be between 20 to 25 percent of the total budgeted operating expenditures.

Key Next Steps

- Revise budget projections as new information is available
- Monitor key legislation
- Explore options for additional revenue including disaster pennies



Questions



“The success of every single student relies on each and every dollar.”

-Unknown



2017 Bond Update

Purpose

Engage the Board of Trustees in a discussion about projects supported with the Bond 2017 authorization.

2017 Bond Package

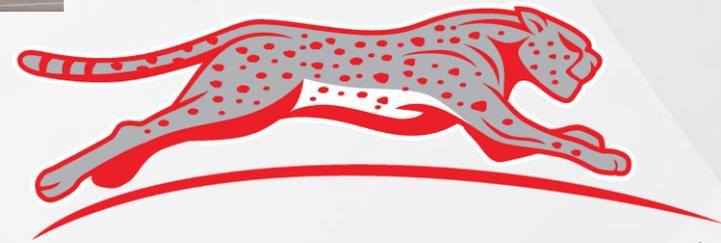
- New elementary school (Charter Oak Elementary)
- New comprehensive high school (Lake Belton High School)
- Music classroom & gymnasium addition (Lakewood Elementary School)
- Wall Street Auditorium upgrades (Pittenger Fine Arts Center)

Property tax rate increased by 16.3 cents per \$100 of assessed valuation.

Charter Oak Elementary



Opened August 2019



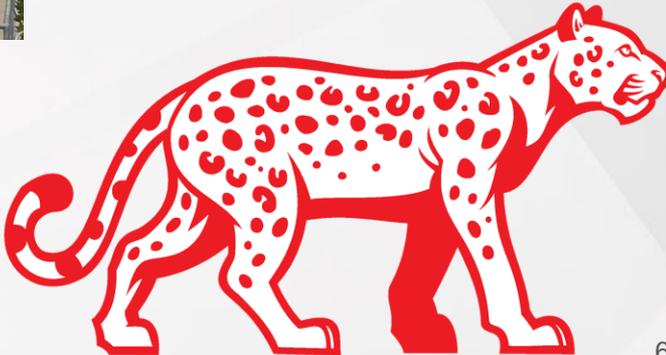
Lake Belton High School

Opened September 2020



Lakewood Elementary Addition

Completed 2018



Pittenger Fine Arts Center Updates



Completed 2018

Bond 2017 - \$149,700,000 Authorization

Amount Available for 2017 Bond		\$155.5 million
Bond Proceeds	\$151.1	
Interest Revenue	\$4.4	
Other Revenue	\$0.03	
Estimated Bond Program Costs		\$148.3 million
Administrative and Issuance Costs	\$1.7	
Lakewood Elementary Gymnasium	\$2.6	
Pittenger Fine Arts Center	\$2.2	
Charter Oak Elementary	\$20.3	
Lake Belton High*	\$121.5	
Projected Remaining Funds		\$7.2 million

*Projected Costs

Bond Savings

Can be used for any purchase allowable under the bond order:

- Constructing, renovating, acquiring and equipping school buildings of the District and the purchase of necessary sites
- Paying the costs associated with the issuance of the bonds

Playground Renovations



25

Completed 2020



10

Swim Center Outer Membrane Replacement

In Progress



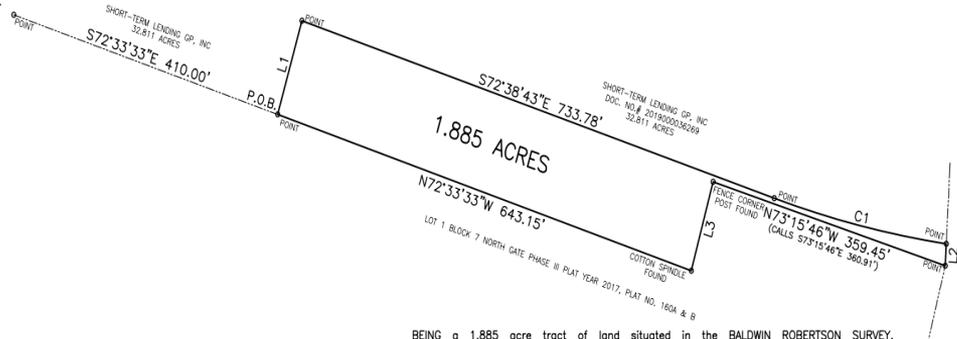
Northgate Property Addition

Completed March 15

Line Table			Curve Table			
Line #	Direction	Length	Curve #	Length	Radius	Chord
L1	N17°21'17"E	121.06'	C1	261.63'	1525.00'	S77°33'37"E 261.31'
L2	S0°15'44"W	27.05'				
L3	S16°25'24"W	114.32'				
CALLS	N16°25'24"E	114.32'				



NORTH PEA RIDGE ROAD



BEING a 1.885 acre tract of land situated in the BALDWIN ROBERTSON SURVEY, ABSTRACT No. 17, Bell County, Texas and being a part or portion of that certain called 32.811 acre tract of land described in a Warranty Deed with Vendor's Lien dated August 13, 2019 from Allan Barnett a/k/a Allan Lee Barnett and Candace Barnett a/k/a Candace Carlson Barnett to Short-Term Lending Gp, Inc. and being of record in document No. 201900036269, Official Public Records of Bell County, Texas.



STATE OF TEXAS } KNOW ALL MEN BY THESE PRESENTS, that I Michael E. Alvis,
COUNTY OF BELL } a Registered Professional Land Surveyor in the State of Texas,
do hereby certify that this survey was this day made
on the ground of the property described herein and
is correct.

IN WITNESS THEREOF, my hand and seal, this the 8th day of December 2020. 27

Michael E. Alvis, R.P.L.S., No. 5402

Bond 2017 - Additional Projects

Projected Remaining Funds		\$7.2 million
Committed Projects		\$2.2 million
Playground Renovations	\$1.9	
Swim Center*	\$0.2	
Northgate Property	\$0.1	
Uncommitted Remaining Funds		\$5.0 million
Tennis Complex Upgrades	TBD	
Portables	TBD	

*Projected Costs

Questions