Finance Committee Meeting

Tuesday, February 24, 2026 5:45 PM
Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) **Call to Order and Roll Call**

2) **Approval of the Agenda**

3) **Acceptance of Minutes**

3)a. January 27, 2026

4) **Reports and Discussion**

4)a. Financial Statements

4)a.1. November 2025 Financial Statements

4)a.2. December 2025 Financial Statements

4)a.3. January 2026 Financial Statements

4)b. Fiscal Year 2025 Audit Update

4)c. Fiscal Year 2027 Budget Update

5) **Adjournment**

OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION

FINANCE COMMITTEE MEETING
January 27, 2026

CALL TO ORDER AND ROLL CALL

Committee Chair Abdul Abdi called the meeting to order at 5:47 p.m., a quorum being present.

Present: Directors Collin Beachy, Greta Callahan, Kim Ellison, Joyner Emerick (participated via interactive technology), Abdul Abdi (5)
Absent: (0)

APPROVAL OF AGENDA

Beachy moved to approve the agenda.

On a roll call vote, the motion was adopted with the following result:

Aye: Beachy, Callahan, Ellison, Emerick, Abdi (5)
Nay: (0)
Abstain: (0)
Absent: (0)

ACCEPTANCE OF MINUTES

Beachy moved to approve the minutes from the December 2, 2025 meeting.

On a roll call vote, the motion was adopted with the following result:

Aye: Beachy, Callahan, Ellison, Emerick, Abdi (5)
Nay: (0)
Abstain: (0)
Absent: (0)

REPORTS AND DISCUSSION

Fiscal Year 2025 Financial Audit Update

Staff gave an update on the 2025 financial Audit.

Fiscal Year 2027 Budget Update

Draft

Staff provided an update on the Budget process for 2027.

ADJOURNMENT

Without objection, Chair Abdi adjourned the meeting at 6:45 p.m.

Minutes submitted by Nandi O'Brien, School Board Administrator and Assistant Clerk.

Meeting materials: https://meetings.boardbook.org/Public/Agenda/1807?meeting=728008

Draft

MINNEAPOLIS PUBLIC SCHOOLS
Urban Education. Global Citizens.

Monthly Financial Report

November 30, 2025

Unaudited Report

Prepared By: Finance Division
Prepared for: Finance Committee

MINNEAPOLIS PUBLIC SCHOOLS
Special School District No.1
Minneapolis, Minnesota

www.mpls.k12.mn.us
John B. Davis Education and Service Center
1250 W. Broadway Ave. Minneapolis, MN 55411

Table of Contents

Monthly Financial Highlights	3
Revenue and Expenditure Summary	4
Statement of Revenue, Expenditures, and Change in Fund Balance (General Fund)	5
General Fund Balance Sheet	6
Fund Balance Analysis	7
Cash Position and MSDLAF Fair Market Value	8
Grant Awards and Expenditures	9-10
KBEM Budget vs. Actual	11
Board of Education Budget vs. Actual	12
Other Government Funds	13-14

Monthly Finance Highlights

Ending Fund Balance for Operating Funds
Month Ended November 30, 2025

Minneapolis Public School began the fiscal year in compliance with the District balance fund policy. Minneapolis Public School is projected to be in compliance at the end of this fiscal year with the District fund policy. Current fund balance is $107,412,704. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

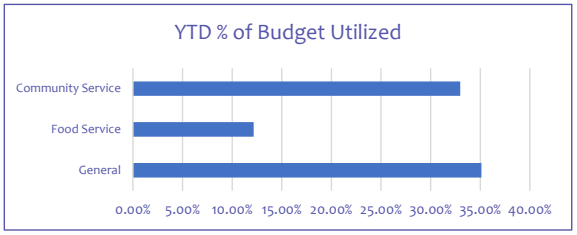
	General	Food Service	Community Service
Month Ending balance	$107,412,704	($4,119,114)	$6,715,659

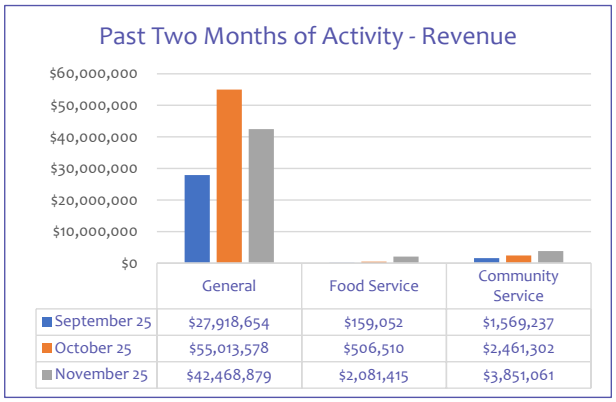
Revenue Highlights for Operating Funds
As of November 30, 2025

General Fund revenue during the month was $ 42,468,879 (YTD actuals as a % of budget totaled 35.11%). Revenue activity in other funds are stated below:

Revenue Year-To-Date Totals

General	$246,539,943
Food Service	$2,877,640
Community Service	$11,671,531



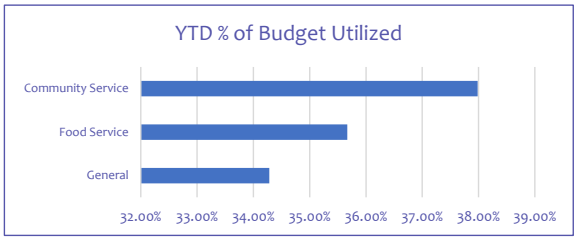


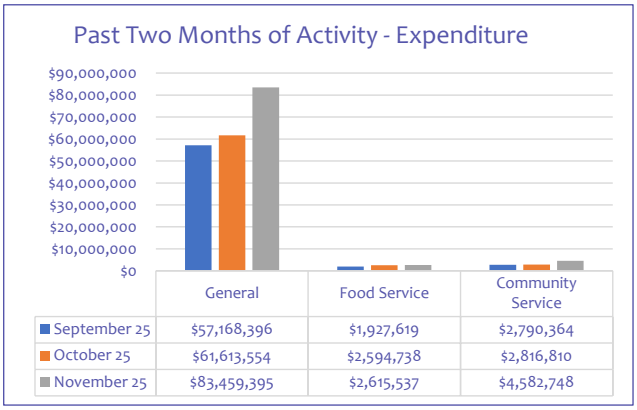
Expenditures Highlights for Operating Funds
As of November 30, 2025

General Fund expenditures during the month were $83,459,395 (YTD actuals as a % of budget totaled 34.28%). Expenditure activity in other funds are stated below:

Expenditures Year-To-Date Totals

General	$249,742,592
Food Service	$8,935,370
Community Service	$14,767,173





Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended November 30, 2025

Revenue Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Local Sources	167,487,498	86,758,481	51.8%	73,580,852	51.4%
State Sources	452,629,897	144,841,567	32.0%	89,382,411	28.0%
Federal Sources	58,931,642	14,867,061	25.2%	10,198,953	6.9%
Other	23,076,612	72,834	0.3%	1,606,294	7.7%
Total	702,125,649	246,539,943	35.1%	174,768,510	27.7%
Operating Funds					
Food Service Fund	23,672,010	2,877,640	12.2%	3,242,877	14.8%
Community Service Fun	35,382,263	11,671,531	33.0%	12,291,276	37.8%
Non-Operating Funds					
Building Construction Fur	90,004,525	3,045,640	3.4%	4,202,071	4.9%
Debt Service Fund*	101,248,920	54,321,207	53.7%	55,163,335	55.5%
Total All Funds	**952,433,367**	**318,455,961**	**33.4%**	**249,668,069**	**28.7%**

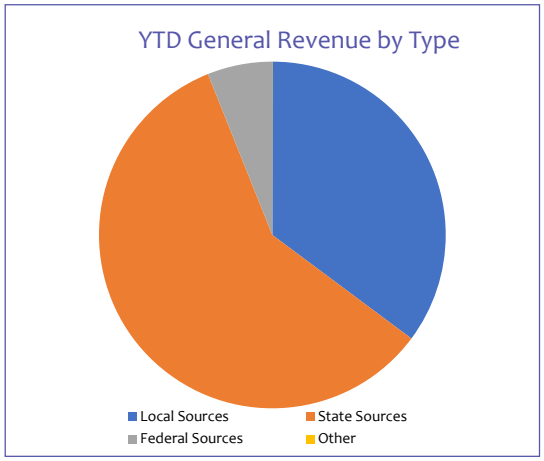
*For the purposes of this report, other financing sources are reported as revenue

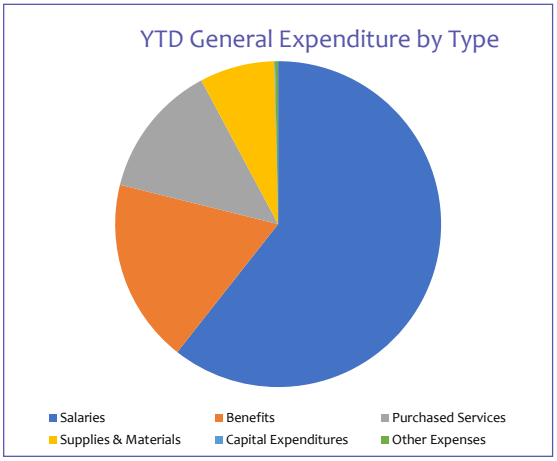
Expenditure Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Salaries	390,163,347	151,399,065	38.8%	151,962,766	37.9%
Benefits	161,179,185	45,603,401	28.3%	44,028,464	30.0%
Purchased Services	115,438,805	33,237,726	28.8%	38,754,721	32.7%
Supplies & Materials	42,218,703	18,555,087	43.9%	15,093,627	39.1%
Capital Expenditures	9,708,762	183,378	1.9%	138,092	4.6%
Other Expenses	9,807,869	763,936	7.8%	659,955	31.2%
Total	728,516,671	249,742,592	34.3%	250,637,624	35.3%
Operating Funds					
Food Service Fund	25,052,086	8,935,370	35.7%	10,036,891	37.6%
Community Service Fund	38,877,352	14,767,173	38.0%	14,005,243	39.5%
Non-Operating Funds					
Building Construction Fund	155,417,464	36,356,296	23.4%	38,683,600	24.8%
Debt Service Fund*	101,248,920	17,240,862	17.0%	16,647,464	16.8%
Total All Funds	**1,049,112,493**	**327,042,294**	**31.2%**	**330,010,822**	**32.0%**

*For the purposes of this report, other financing uses are included in expenditures.

YTD General Fund Revenue & Expenditure by Type





Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended November 30, 2025

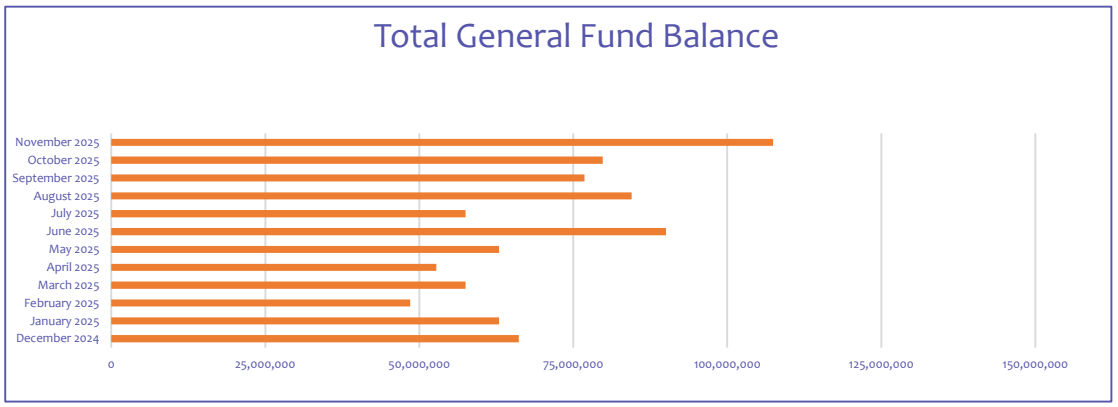
	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Revenues					
Local sources					
Property taxes	165,487,498	78,155,656	47.2%	65,463,787	45.7%
Earnings on investments	2,000,000	2,993,142	149.7%	1,524,678	76.2%
Other local and county revenues	23,076,612	5,609,683	24.3%	6,592,387	35.0%
Revenue from state sources	452,629,897	144,841,567	32.0%	89,382,411	28.0%
Revenue from federal sources	58,931,642	14,867,061	25.2%	10,198,953	6.9%
Sale and other conversion of assets	-	72,834	0.0%	1,606,294	0.0%
Total Revenues	**702,125,649**	**246,539,943**	**35.1%**	**174,768,509**	**27.7%**
Expenditures					
Current					
Administration	22,423,934	8,740,796	39.0%	9,093,080	31.3%
District support services	57,261,545	23,919,538	41.8%	23,400,440	42.6%
Elementary and secondary regular	278,908,084	99,553,440	35.7%	99,004,873	34.7%
Vocational education instruction	6,264,203	1,969,669	31.4%	2,179,185	27.6%
Special education instruction	156,003,910	50,855,098	32.6%	49,648,091	34.6%
Community education and services		-		-	
Instructional support services	47,125,980	15,597,565	33.1%	15,464,277	34.9%
Pupil support services	106,247,188	32,758,445	30.8%	35,113,994	36.1%
Sites and buildings	42,312,601	14,285,232	33.8%	14,779,686	31.7%
Fiscal and other fixed cost programs	2,156,456	1,879,431	87.2%	1,815,905	156.8%
Capital Outlay					
Administration	-	-	0.0%	284	0.0%
District support services			0.0%		0.0%
Elementary and secondary regular	-	99,961		2,733	1.4%
Vocational education instruction	-	-	0.0%		0.0%
Special education instruction	-	30,752	0.0%	130,557	0.0%
Instructional support services	-	19,293		2,037	34.4%
Pupil support services	-	-	0.0%	2,482	0.0%
Sites and buildings	9,812,770	33,373	0.3%		0.0%
Total Expenditures	**728,516,671**	**249,742,592**	**34.3%**	**250,637,624**	**35.3%**
Excess of Revenues Over (Under) Expenditures	(26,391,022)	(3,202,649)		(75,869,115)	
Other Financing Sources					
Lease financing	-	-	0.0%		0.0%
Total Other Financing Sources	**-**	**-**	**-**	**-**	**-**
Net Change in Fund Balances	**(26,391,022)**	**(3,202,649)**		**(75,869,115)**	
Fund Balance November 30, 2025		**107,412,704**			

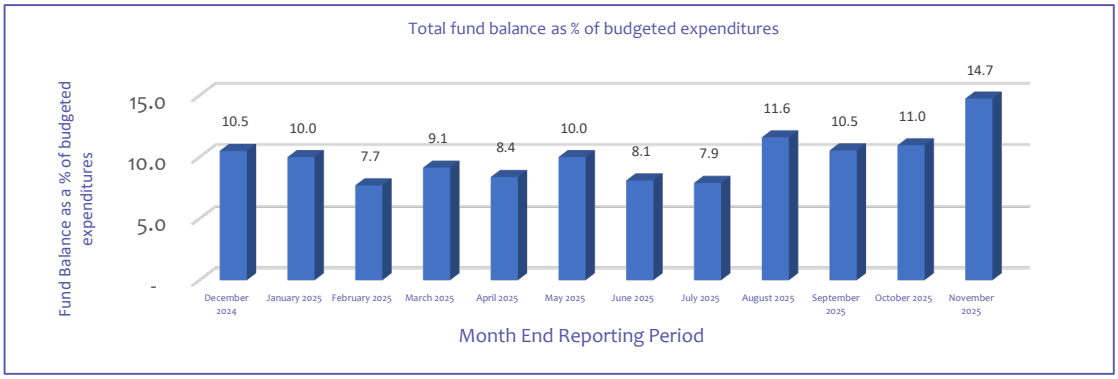
Minneapolis Public Schools
Special School District No. 1
General Fund Balance Sheet
November 30, 2025

Assets	Current Year	Prior Year
Cash and investments	77,279,381	62,849,266
Cash and investments held by trustee	-	-
Due from food service fund (negative cash)	6,057,730	6,818,783
Receivables		
Current property taxes receivable	85,084,251	70,457,403
Delinquent property taxes receivable	1,581,763	1,453,953
Due from other Minnesota school districts	12,680	35,688
Due from the Minnesota Department of Education	64,269,652	9,943,741
Due from the federal government through MDE	43,042,800	64,297,189
Due from the federal government directly	81,670	269,598
Due from other governmental units	2,294,641	2,241,375
Other receivables	2,980,060	2,969,140
Prepaid items	-	-
Inventory	124,384	132,726
Total assets	**282,809,011**	**221,468,863**
Liabilities		
Salaries and compensated absences payable	17,036,886	14,458,138
Payroll deductions and contributions payable	5,890,083	5,460,982
Accounts and contracts payable	3,323,343	2,466,144
Due to other governmental units	(26,542)	(38,436)
Unearned revenue	16,528	-
Total liabilities	**26,240,298**	**22,346,828**
Deferred Inflows of Resources		
Property taxes levied for subsquent expenditures	147,157,024	121,244,325
Unavailable revenue - delinquent property taxes	1,581,763	1,453,953
Deferred Inflow - lease revenue	417,222	67,438
Total deferred inflows of resources	**149,156,008**	**122,765,714**
Fund Balances		
Total fund balances	**107,412,704**	**76,356,320**
Total liabilities, deferred inflows of resources, and fund balances	**282,809,011**	**221,468,863**

Cash and investments are net of salaries & compensated wages payable

General Fund - Fund Balance Analysis





District policy requires that the unassigned portion of General Fund balance be at least 8.0% of budgeted expenditures. The above graphs display total fund balance, unassigned in a portion of the overall fund balance of MPS.

Overview of fund balance types

Nonspendable – assets that are inherently Nonspendable (inventory and prepaid expenditures).

Restricted – amounts that are subject to externally enforceable legal purpose restrictions.

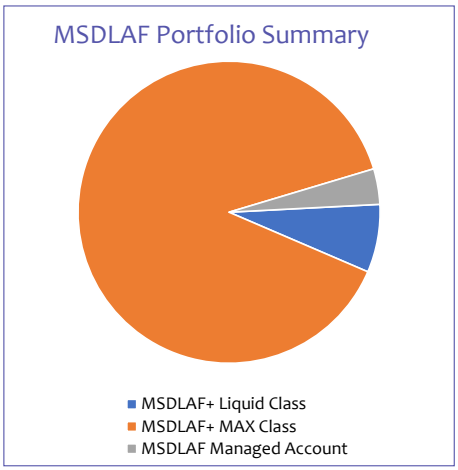
Assigned – amounts that are subject to a purpose constraint that represents an intended use established by The District

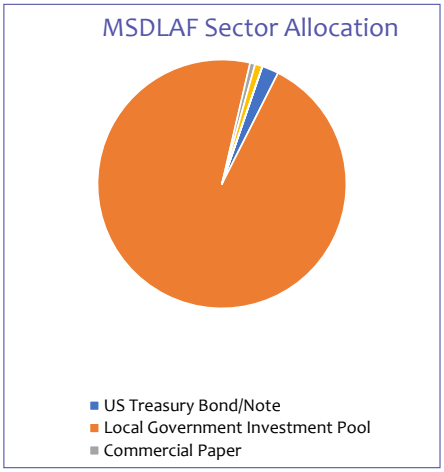
Unassigned – represents the residual classification for the government's general fund

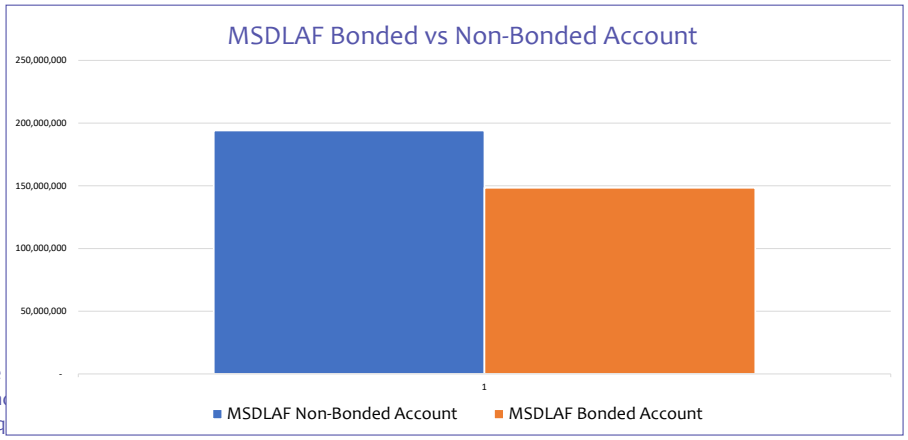
As displayed in the bar graph above, the District receives revenue throughout the year unevenly causing the fund balance bar graph to show a U shaped curve. The District receives most of their funds during the first third and end of the school year. Due to uneven revenue collection during the year, the District most set aside funding for the periods to remain in operations. This additional reconciling item is being displayed as "fluctuations of revenue during the year" as part of assigned. Assigned fund balance is fully reconciled during the course of the annual audit process at June year end.

Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended November 30, 2025

MSDLAF Investment Accounts*	2025 November
MSDLAF	
General Investments	16,396,694
General	177,045,276
Payroll	709,525
2017B GO Bonds (LTFM)	2,730
2017C COP's	1,150,215
2019A GO Bonds	311,143
2019B GO Bonds (LTFM)	6,772,333
2020B GO Bonds	2,904,955
2020C GO Bonds (LTFM)	9,495,028
2021B GO Bonds	7,030,499
2021C GO Bonds (LTFM)	9,448,693
2022A GO Bonds	7,257,480
2022B GO Bonds (LTFM)	11,231,467
2023A GO Bonds	15,987,889
2023B GO Bonds	21,830,342
2024A GO Bonds	38,352,174
2024B GO BOND (LTFM)	16,705,986
Total Fair Market Value	**342,632,428**
Non MSDLAF Accounts*	
US Bank	-
Wells Fargo	-
Cash with Fiscal Agents	44,447,610
Student Activity Accounts	738,890
Total Non MSDLAF	**45,186,501**
Total Cash & Investments	**387,818,929**





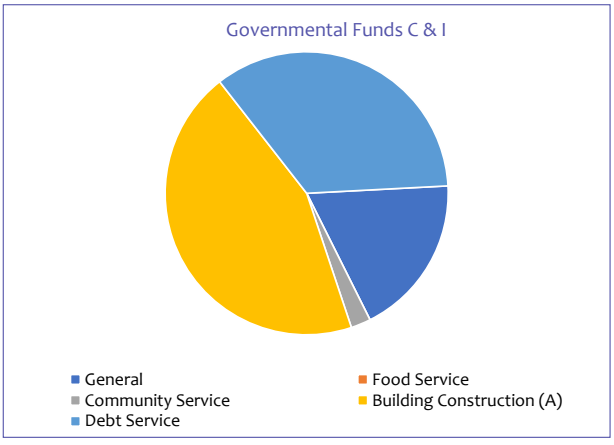


*Note 1: These amounts represent cash balances and do not take
*Note 2: Cash & Investments balances for non-governmental fun
*Note 3: All investments held at the Minnesota School District Liq

:h End Governmental Funds Cash and Investments

Governmental Funds	Balances
Operating Funds	
General	$77,279,381
Food Service	Service
Community Service	$9,486,151
Non-Operating Funds	
Building Construction **(A)**	$186,733,412
Debt Service	$145,389,255

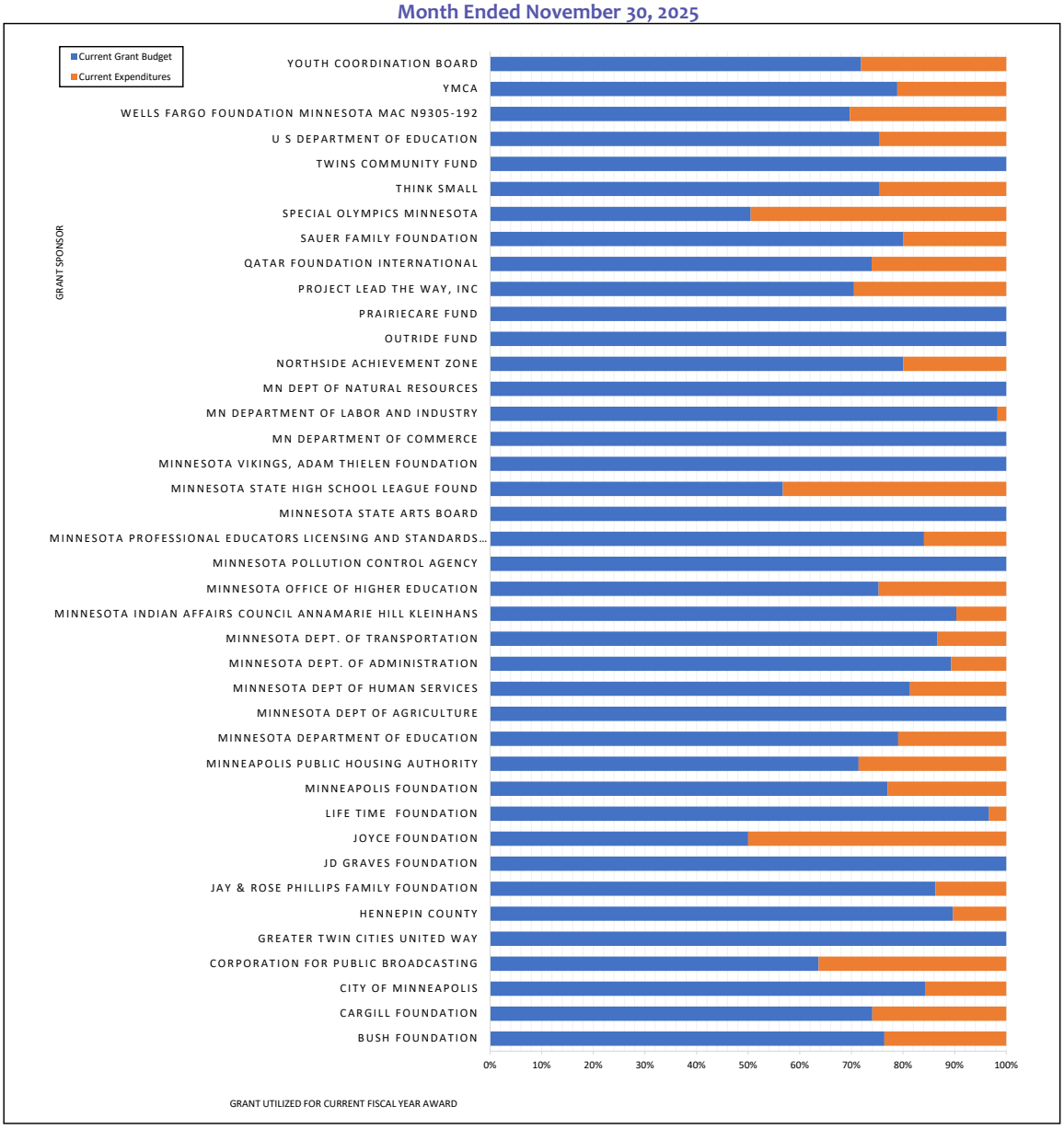
(A) A significant portion of The District's Cash and Investment is in the building construction fund. This funding must be spent on capital projects.



Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended November 30,2025

Grant Sponsor	Current Grant Budget	Current Expenditures
Bush Foundation	7,984	2,468
Cargill Foundation	574,698	201,545
City of Minneapolis	774,561	143,334
Corporation for Public Broadcasting	135,941	77,630
Greater Twin Cities United Way	43,781	-
Hennepin County	1,003,944	116,002
Jay & Rose Phillips Family Foundation	100,565	15,993
JD Graves Foundation	20,000	-
Joyce Foundation	5,667	5,667
Life Time Foundation	14,350	491
Minneapolis Foundation	1,336,302	398,688
Minneapolis Public Housing Authority	749,993	300,399
Minnesota Department of Education	55,433,433	14,666,583
Minnesota Dept of Agriculture	31,454	-
Minnesota Dept of Human Services	211,371	48,464
MINNESOTA DEPT. OF ADMINISTRATION	162,889	19,448
Minnesota Dept. of Transportation	34,661	5,328
Minnesota Indian Affairs Council Annamarie Hill Kleinhans	898,914	96,262
Minnesota Office of Higher Education	528,472	173,684
MINNESOTA POLLUTION CONTROL AGENCY	24,500	-
Minnesota Professional Educators Licensing and Standards Board	270,366	51,236
Minnesota State Arts Board	93,050	-
Minnesota State High School League Found	4,883	3,727
Minnesota Vikings, Adam Thielen Foundation	400,000	-
MN Department of Commerce	1,206,325	-
MN Department of Labor and Industry	142,088	2,457
MN Dept of Natural Resources	10,000	-
Northside Achievement Zone	613,873	153,058
Outride Fund	5,115	-
PrairieCare Fund	4,708	-
PROJECT LEAD THE WAY, INC	16,850	7,053
Qatar Foundation International	67,163	23,684
Sauer Family Foundation	95,000	23,750
Special Olympics Minnesota	13,161	12,909
Think Small	1,338,024	437,771
Twins Community Fund	56,359	-
U S Department of Education	3,147,688	1,022,781
Wells Fargo Foundation Minnesota MAC N9305-192	40,000	17,382
YMCA	954,682	255,516
Youth Coordination Board	360,296	140,851
Grand Total	**70,933,111**	**18,424,164**

Minneapolis Public Schools
Special School District No. 1
Grant Utilization for Current Fiscal Year Award
Month Ended November 30, 2025



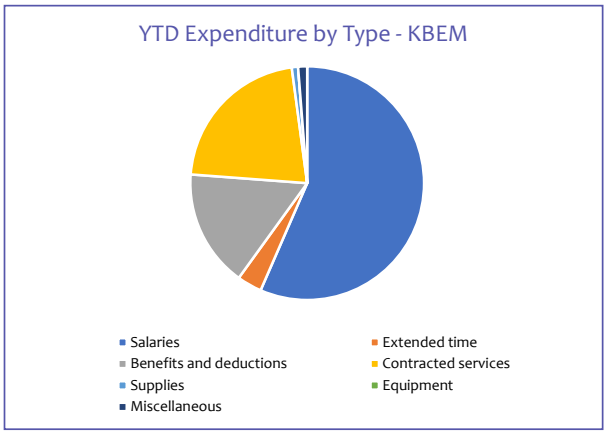
Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended November 30, 2025

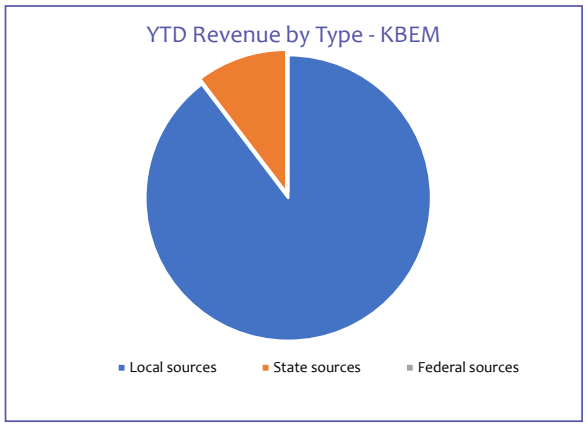
Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	775,603	312,818	40.3%	341,695	34.1%
Extended time	46,140	18,955	41.1%	18,575	74.3%
Benefits and deductions	317,196	89,849	28.3%	93,770	23.9%
Contracted services	312,062	120,017	38.5%	199,004	31.2%
Supplies	39,754	4,800	12.1%	82,324	53.5%
Equipment	-	-	#DIV/0!	-	
Miscellaneous	8,160	6,915	84.7%	9,689	52.4%
Total	**1,498,915**	**553,354**	**36.9%**	745,058	33.4%

Revenue Breakdown - KBEM
Month Ended November 30, 2025

	YTD Actuals
Local sources	544,802
State sources	62,824
Federal sources	-
YTD Revenue Received	**607,627**

Pie Chart Displaying Breakdown of Revenue & Expenditure by Type

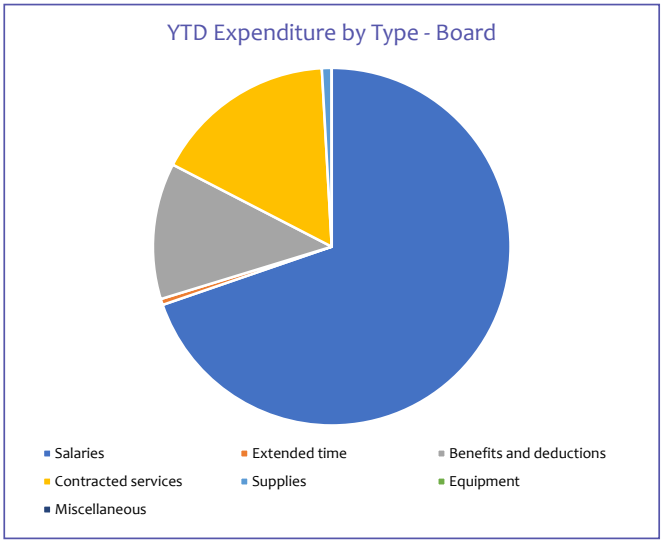




Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended November 30, 2025

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	294,000	127,621	43.4%	74,769	40.6%
Extended time	-	1,000	#DIV/0!	212	0.0%
Benefits and deductions	76,400	22,542	29.5%	6,224	10.9%
Contracted services	227,500	30,259	13.3%	47,200	21.4%
Supplies	13,000	1,619	12.5%	5,342	24.1%
Equipment	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Total	**610,900**	**183,041**	**30.0%**	**133,748**	27.7%

Pie Chart Displaying Breakdown of Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds (Non - General Fund)
Month Ended November 30, 2025

The activity represented below is for the current fiscal year

	Operating Funds		Non-Operating Funds	
	Food Service	**Community Service**	**Building Construction**	**Debt Service**
Revenues				
Local sources	190,732	7,787,349	3,045,640	45,889,029
Revenue from state sources	465,527	3,797,232	-	8,432,178
Revenue from federal sources	2,101,433	86,951	-	-
Other Revenue	119,948	-	-	-
Total Revenues	**2,877,640**	**11,671,531**	**3,045,640**	**54,321,207**
Expenditures				
Current	8,935,370	14,767,173	21,713,613	1,100
Capital Outlay	-	-	14,642,683	-
Debt Service	-	-	-	17,240,762
Total Expenditures	**8,935,370**	**14,767,173**	**36,356,296**	**17,241,862**
Excess of Revenues Over (Under) Expenditures	(6,057,730)	(3,095,642)	(33,310,657)	37,079,345
Other Financing Sources				
Total Other Financing Sources	**-**	**-**	**-**	**-**
Net Change in Fund Balances	**(6,057,730)**	**(3,095,642)**	**(33,310,657)**	**37,079,345**
Fund Balances				
November 30, 2025	**(4,119,114)**	**6,715,659**	**185,881,863**	**93,964,669**

Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds (Non - General Fund)
November 30, 2025

The activity represented below is a snapshot as of month end

	Operating Funds		Non-Operating Funds	
Assets	**Food Service**	**Community Service**	**Building Construction**	**Debt Service**
Cash and investments	-	9,486,151	186,733,412	145,389,255
Receivables	-	2,804,688	-	50,747,959
Due from other gov entities	129,921	-	-	-
Prepaid items	-	-	-	-
Inventory	1,938,616	-	-	-
Total assets	**2,068,537**	**12,290,839**	**186,733,412**	**196,137,211**
Liabilities				
Due to general fund (negative cash)	6,057,730	-	-	-
Salaries and benefits payable		-	-	-
Accounts, contracts, and DTOG payable	129,921	109,611	851,549	-
Unearned revenue	-	-	-	-
Total liabilities	**6,187,651**	**109,611**	**851,549**	**-**
Deferred Inflows of Resources				
Total deferred inflows of resources	**-**	**5,465,571**	**-**	**102,172,542**
Fund Balances				
Nonspendable	1,938,616	-	-	-
Restricted	(6,057,730)	6,715,659	185,881,863	93,964,669
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	**(4,119,114)**	**6,715,659**	**185,881,863**	**93,964,669**
Total liabilities, deferred inflows of resources, and fund balances	**2,068,537**	**12,290,839**	**186,733,412**	**196,137,211**

MINNEAPOLIS PUBLIC SCHOOLS
Urban Education. Global Citizens.

Monthly Financial Report

December 31, 2025

Unaudited Report

Prepared By: Finance Division
Prepared for: Finance Committee

MINNEAPOLIS PUBLIC SCHOOLS
Special School District No.1
Minneapolis, Minnesota

www.mpls.k12.mn.us
John B. Davis Education and Service Center
1250 W. Broadway Ave. Minneapolis, MN 55411

Table of Contents

Monthly Financial Highlights	3
Revenue and Expenditure Summary	4
Statement of Revenue, Expenditures, and Change in Fund Balance (General Fund)	5
General Fund Balance Sheet	6
Fund Balance Analysis	7
Cash Position and MSDLAF Fair Market Value	8
Grant Awards and Expenditures	9-10
KBEM Budget vs. Actual	11
Board of Education Budget vs. Actual	12
Other Government Funds	13-14

Monthly Finance Highlights

Ending Fund Balance for Operating Funds
Month Ended December 31, 2025

Minneapolis Public School began the fiscal year in compliance with the District balance fund policy. Minneapolis Public School is projected to be in compliance at the end of this fiscal year with the District fund policy. Current fund balance is $90,924,943. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

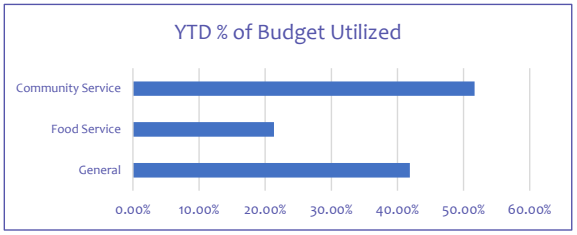
	General	Food Service	Community Service
Month Ending balance	$90,924,943	($4,217,166)	$9,869,588

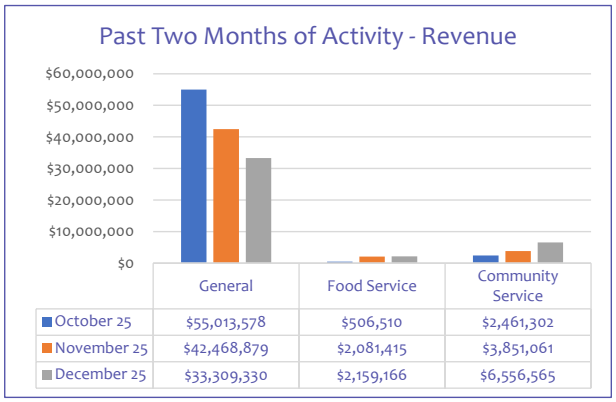
Revenue Highlights for Operating Funds
As of December 31, 2025

General Fund revenue during the month was $ 33,309,330 (YTD actuals as a % of budget totaled 41.88%). Revenue activity in other funds are stated below:

Revenue Year-To-Date Totals

General	$294,069,930
Food Service	$5,036,807
Community Service	$18,228,096



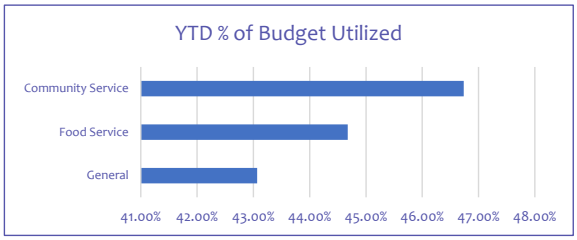


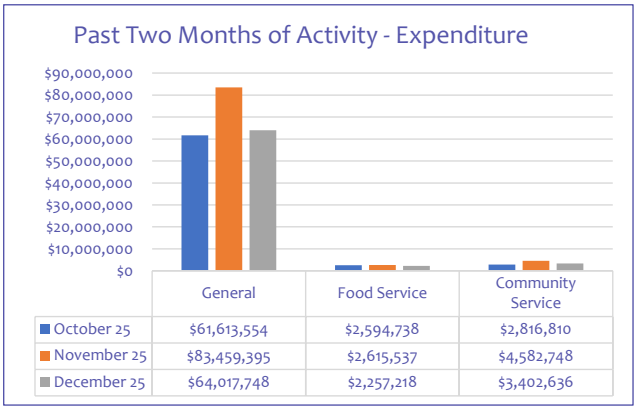
Expenditures Highlights for Operating Funds
As of December 31, 2025

General Fund expenditures during the month were $64,017,748 (YTD actuals as a % of budget totaled 43.07%). Expenditure activity in other funds are stated below:

Expenditures Year-To-Date Totals

General	$313,760,340
Food Service	$11,192,588
Community Service	$18,169,809





Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended December 31, 2025

Revenue Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Local Sources	167,487,498	93,014,883	55.5%	75,862,888	53.0%
State Sources	452,629,897	181,051,959	40.0%	125,269,457	39.3%
Federal Sources	58,931,642	19,893,855	33.8%	18,903,191	12.8%
Other	23,076,612	109,233	0.5%	1,623,795	7.8%
Total	702,125,649	294,069,930	41.9%	221,659,330	35.2%
Operating Funds					
Food Service Fund	23,605,895	5,036,807	21.3%	5,504,527	25.1%
Community Service Fun	35,272,531	18,228,096	51.7%	15,808,108	48.6%
Non-Operating Funds					
Building Construction Fur	90,004,525	94,172,672	104.6%	90,641,225	106.1%
Debt Service Fund*	101,248,920	85,848,883	84.8%	58,983,303	59.3%
Total All Funds	**952,257,520**	**497,356,387**	**52.2%**	**392,596,492**	**45.2%**

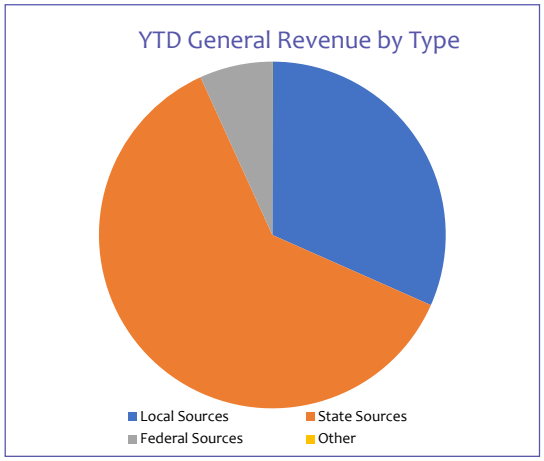
*For the purposes of this report, other financing sources are reported as revenue

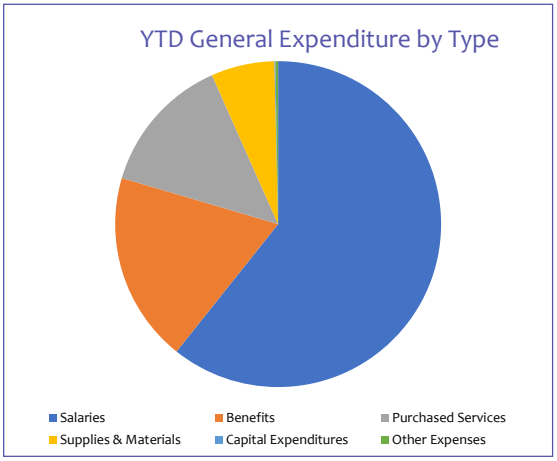
Expenditure Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Salaries	390,163,347	190,496,876	48.8%	187,222,228	46.7%
Benefits	161,179,185	59,161,602	36.7%	53,647,894	36.5%
Purchased Services	115,438,805	43,237,480	37.5%	50,027,111	42.2%
Supplies & Materials	42,218,703	19,711,803	46.7%	16,044,955	41.5%
Capital Expenditures	9,708,762	310,694	3.2%	140,480	4.6%
Other Expenses	9,807,869	841,885	8.6%	642,949	30.4%
Total	728,516,671	313,760,340	43.1%	307,725,617	43.3%
Operating Funds					
Food Service Fund	25,052,086	11,192,588	44.7%	12,414,946	46.5%
Community Service Fund	38,877,352	18,169,809	46.7%	16,648,779	47.0%
Non-Operating Funds					
Building Construction Fund	155,417,464	41,578,856	26.8%	43,239,754	27.7%
Debt Service Fund*	101,248,920	18,029,894	17.8%	18,103,493	18.2%
Total All Funds	**1,049,112,493**	**402,731,487**	**38.4%**	**398,132,588**	**38.7%**

*For the purposes of this report, other financing uses are included in expenditures.

YTD General Fund Revenue & Expenditure by Type





Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended December 31, 2025

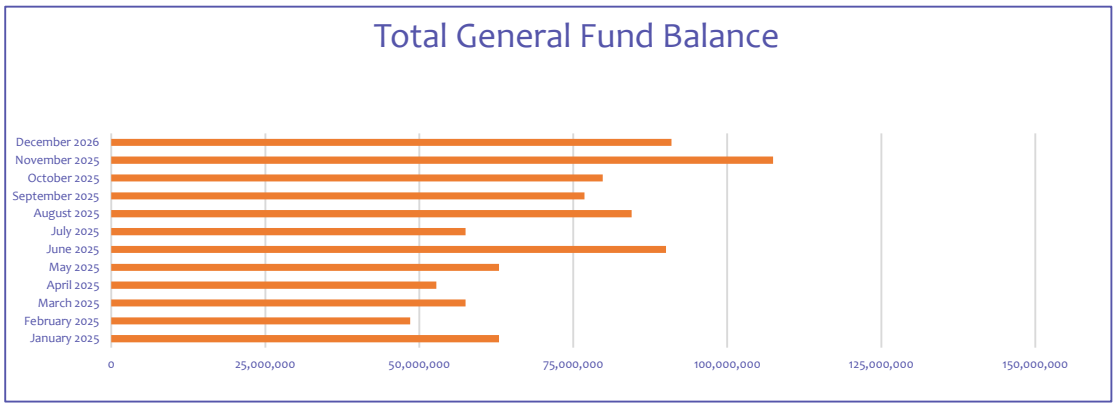
	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Revenues					
Local sources					
Property taxes	165,487,498	81,096,023	49.0%	67,445,221	47.1%
Earnings on investments	2,000,000	3,680,834	184.0%	1,444,134	72.2%
Other local and county revenues	23,076,612	8,238,026	35.7%	6,973,532	37.1%
Revenue from state sources	452,629,897	181,051,959	40.0%	125,269,457	39.3%
Revenue from federal sources	58,931,642	19,893,855	33.8%	18,903,191	12.8%
Sale and other conversion of assets	-	109,233	0.0%	1,623,795	0.0%
Total Revenues	**702,125,649**	**294,069,930**	**41.9%**	**221,659,330**	**35.2%**
Expenditures					
Current					
Administration	22,423,934	10,440,532	46.6%	10,669,668	36.7%
District support services	57,261,545	25,631,520	44.8%	25,910,841	47.2%
Elementary and secondary regular	278,908,084	128,051,260	45.9%	123,590,006	43.3%
Vocational education instruction	6,264,203	2,552,023	40.7%	2,734,610	34.6%
Special education instruction	156,003,910	65,655,094	42.1%	61,344,325	42.8%
Community education and services		-		-	
Instructional support services	47,125,980	19,356,111	41.1%	18,663,125	42.1%
Pupil support services	106,247,188	42,041,011	39.6%	44,876,574	46.2%
Sites and buildings	42,312,601	17,842,313	42.2%	17,980,083	38.6%
Fiscal and other fixed cost programs	2,156,456	1,879,781	87.2%	1,815,905	156.8%
Capital Outlay					
Administration	-	-	0.0%	284	0.0%
District support services			0.0%	-	0.0%
Elementary and secondary regular	-	170,199		5,484	2.8%
Vocational education instruction	-	-	0.0%	-	0.0%
Special education instruction	-	35,000	0.0%	130,557	0.0%
Instructional support services	-	19,845		1,673	28.3%
Pupil support services	-	-	0.0%	2,482	0.0%
Sites and buildings	9,812,770	85,650	0.9%	-	0.0%
Total Expenditures	**728,516,671**	**313,760,340**	**43.1%**	**307,725,617**	**43.3%**
Excess of Revenues Over (Under) Expenditures	(26,391,022)	(19,690,411)		(86,066,286)	
Other Financing Sources					
Lease financing	-	-	0.0%		0.0%
Total Other Financing Sources	**-**	**-**	**-**	**-**	**-**
Net Change in Fund Balances	**(26,391,022)**	**(19,690,411)**		**(86,066,286)**	
Fund Balance December 31, 2025		**90,924,943**			

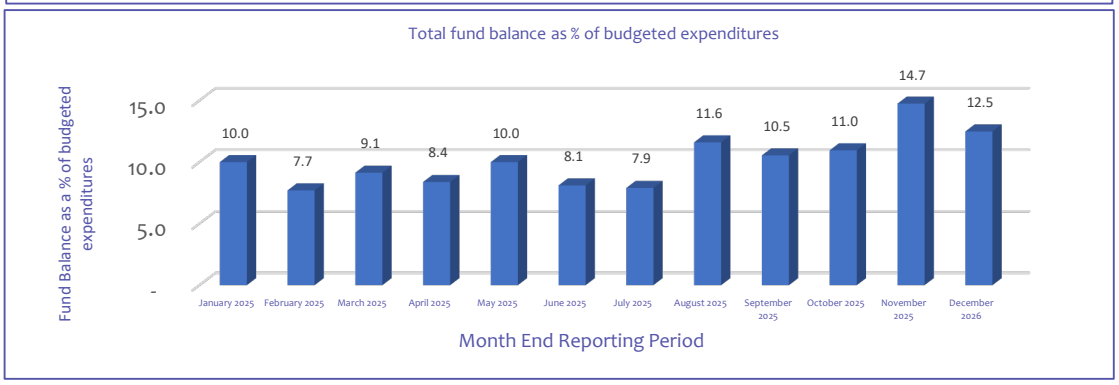
Minneapolis Public Schools
Special School District No. 1
General Fund Balance Sheet
December 31, 2025

Assets	Current Year	Prior Year
Cash and investments	72,027,479	98,662,248
Cash and investments held by trustee	-	-
Due from food service fund (negative cash)	6,155,782	6,910,419
Receivables		
Current property taxes receivable	85,084,251	70,457,406
Delinquent property taxes receivable	1,581,763	1,453,953
Due from other Minnesota school districts	94,819	32,829
Due from the Minnesota Department of Education	75,689,762	10,596,119
Due from the federal government through MDE	20,226,614	18,165,001
Due from the federal government directly	81,670	385,877
Due from other governmental units	2,493,521	2,388,979
Other receivables	3,759,528	3,746,067
Prepaid items	-	-
Inventory	124,384	132,726
Total assets	**267,319,573**	**212,931,623**
Liabilities		
Salaries and compensated absences payable	18,836,985	16,649,458
Payroll deductions and contributions payable	5,600,736	4,916,412
Accounts and contracts payable	2,810,866	2,479,491
Due to other governmental units	(26,493)	(38,606)
Unearned revenue	16,528	-
Total liabilities	**27,238,622**	**24,006,755**
Deferred Inflows of Resources		
Property taxes levied for subsquent expenditures	147,157,024	121,244,325
Unavailable revenue - delinquent property taxes	1,581,763	1,453,953
Deferred Inflow - lease revenue	417,222	67,438
Total deferred inflows of resources	**149,156,008**	**122,765,715**
Fund Balances		
Total fund balances	**90,924,943**	**66,159,152**
Total liabilities, deferred inflows of resources, and fund balances	**267,319,573**	**212,931,623**

Cash and investments are net of salaries & compensated wages payable

General Fund - Fund Balance Analysis





District policy requires that the unassigned portion of General Fund balance be at least 8.0% of budgeted expenditures. The above graphs display total fund balance, unassigned in a portion of the overall fund balance of MPS.

Overview of fund balance types

Nonspendable – assets that are inherently Nonspendable (inventory and prepaid expenditures).

Restricted – amounts that are subject to externally enforceable legal purpose restrictions.

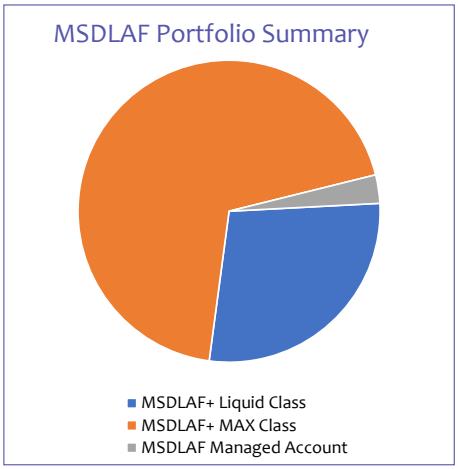
Assigned – amounts that are subject to a purpose constraint that represents an intended use established by The District

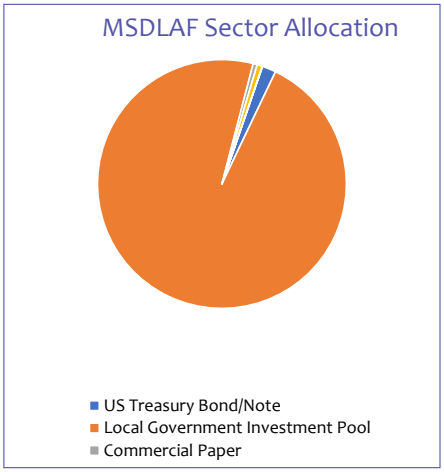
Unassigned – represents the residual classification for the government's general fund

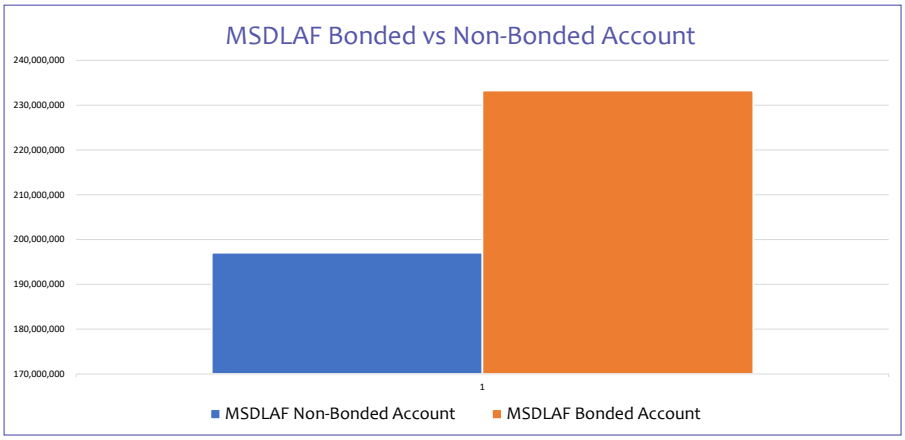
As displayed in the bar graph above, the District receives revenue throughout the year unevenly causing the fund balance bar graph to show a U shaped curve. The District receives most of their funds during the first third and end of the school year. Due to uneven revenue collection during the year, the District most set aside funding for the periods to remain in operations. This additional reconciling item is being displayed as "fluctuations of revenue during the year" as part of assigned. Assigned fund balance is fully reconciled during the course of the annual audit process at June year end.

Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended December 31, 2025

MSDLAF Investment Accounts*	2025 December
MSDLAF	
General Investments	16,459,730
General	178,564,617
Payroll	2,043,984
2017B GO Bonds (LTFM)	2,738
2017C COP's	1,153,905
2019A GO Bonds	207,683
2019B GO Bonds (LTFM)	6,769,438
2020B GO Bonds	2,905,157
2020C GO Bonds (LTFM)	9,432,236
2021B GO Bonds	4,387,502
2021C GO Bonds (LTFM)	9,355,393
2022A GO Bonds	7,189,912
2022B GO Bonds (LTFM)	11,265,332
2023A GO Bonds	15,673,052
2023B GO Bonds	21,538,449
2024A GO Bonds	36,755,279
2024B GO BOND (LTFM)	16,042,795
2025A GO Bonds	48,354,425
2025B GO Bonds (LTFM)	42,221,099
2025C GO Bonds	241
Total Fair Market Value	**430,322,967**
Non MSDLAF Accounts*	
US Bank	-
Wells Fargo	-
Cash with Fiscal Agents	72,547,783
Student Activity Accounts	748,244
Total Non MSDLAF	**73,296,027**
Total Cash & Investments	**503,618,994**



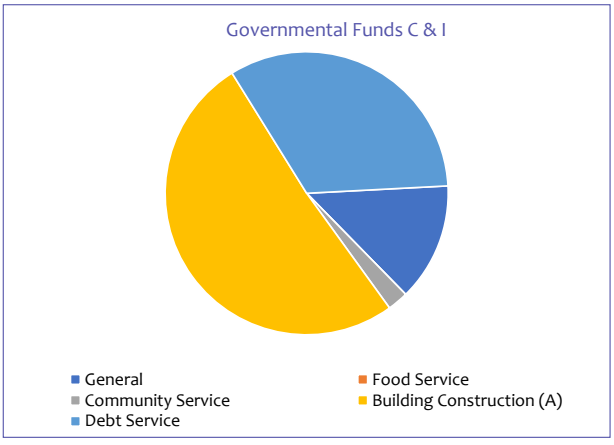




*Note 1: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.).
*Note 2: Cash & Investments balances for non-governmental funds may also be displayed above, however aren't included in cash on hand table.
*Note 3: All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as state & federal guidelines.

:h End Governmental Funds Cash and Investments

Governmental Funds	Balances
Operating Funds	
General	$72,027,479
Food Service	$0
Community Service	$12,683,612
Non-Operating Funds	
Building Construction **(A)**	$272,691,995
Debt Service	$176,127,899

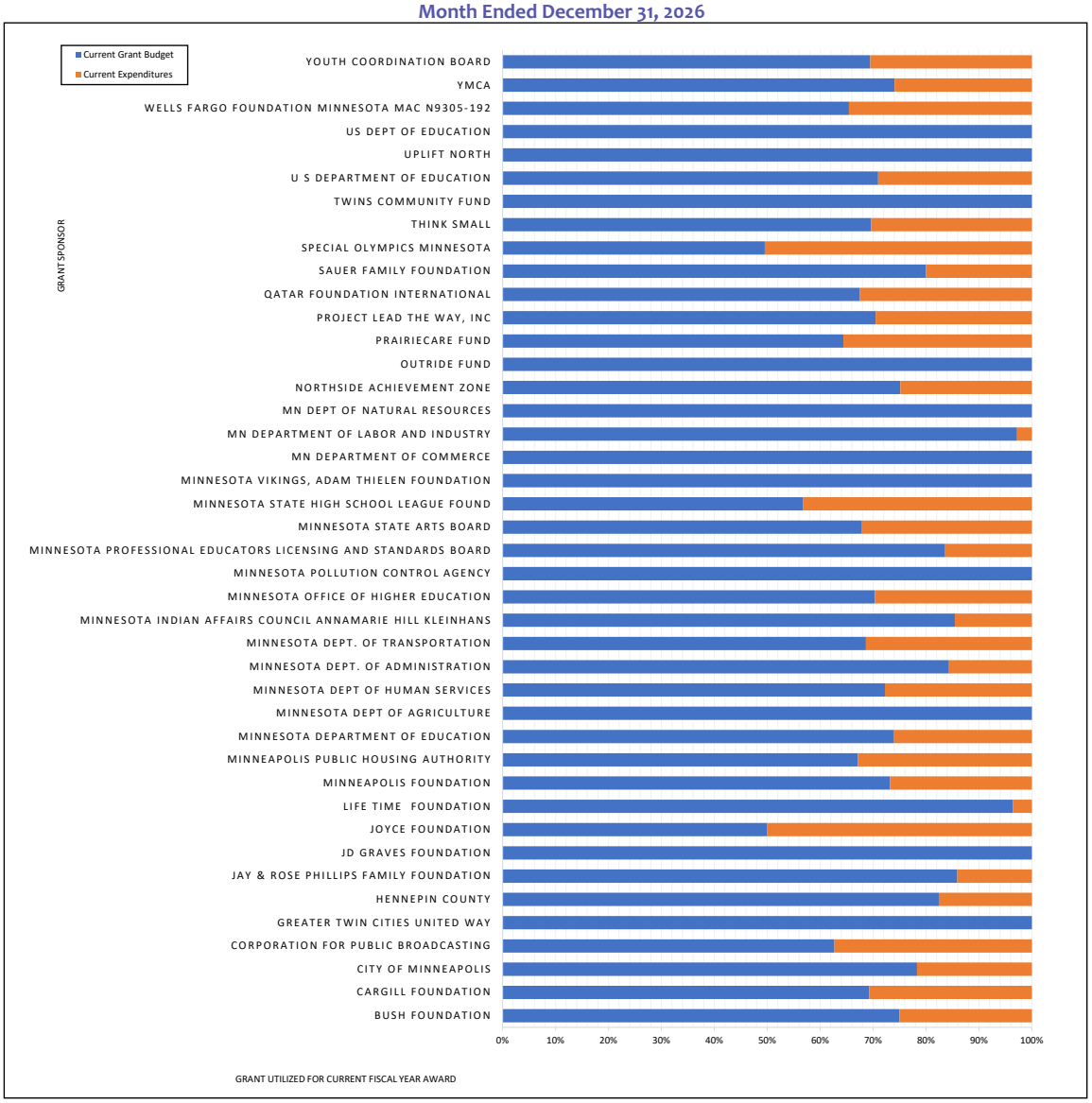


(A) A significant portion of The District's Cash and Investment

Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended December 31,2025

Grant Sponsor	Current Grant Budget	Current Expenditures
Bush Foundation	7,984	2,666
Cargill Foundation	574,698	254,650
City of Minneapolis	774,561	214,787
Corporation for Public Broadcasting	135,941	80,856
Greater Twin Cities United Way	43,781	-
Hennepin County	1,048,444	223,914
Jay & Rose Phillips Family Foundation	100,565	16,480
JD Graves Foundation	20,000	-
Joyce Foundation	5,667	5,667
Life Time Foundation	14,350	541
Minneapolis Foundation	1,336,302	489,400
Minneapolis Public Housing Authority	749,993	367,813
Minnesota Department of Education	55,433,433	19,631,909
Minnesota Dept of Agriculture	31,454	-
Minnesota Dept of Human Services	211,371	81,204
MINNESOTA DEPT. OF ADMINISTRATION	162,889	30,230
Minnesota Dept. of Transportation	34,661	15,839
Minnesota Indian Affairs Council Annamarie Hill Kleinhans	898,914	153,131
Minnesota Office of Higher Education	528,472	222,824
MINNESOTA POLLUTION CONTROL AGENCY	24,500	-
Minnesota Professional Educators Licensing and Standards Board	270,366	53,026
Minnesota State Arts Board	93,050	44,250
Minnesota State High School League Found	4,883	3,727
Minnesota Vikings, Adam Thielen Foundation	400,000	-
MN Department of Commerce	1,206,325	-
MN Department of Labor and Industry	142,088	4,078
MN Dept of Natural Resources	10,000	-
Northside Achievement Zone	613,873	203,051
Outride Fund	5,115	-
PrairieCare Fund	4,708	2,605
PROJECT LEAD THE WAY, INC	16,850	7,053
Qatar Foundation International	67,163	32,340
Sauer Family Foundation	95,000	23,750
Special Olympics Minnesota	13,161	13,400
Think Small	1,338,024	583,339
Twins Community Fund	56,359	-
U S Department of Education	3,147,688	1,289,831
Uplift North	2,000	-
US Dept of Education	1,119,246	-
Wells Fargo Foundation Minnesota MAC N9305-192	40,000	21,142
YMCA	954,682	334,269
Youth Coordination Board	360,296	158,414
Grand Total	**72,098,857**	**24,566,187**

Minneapolis Public Schools
Special School District No. 1
Grant Utilization for Current Fiscal Year Award
Month Ended December 31, 2026



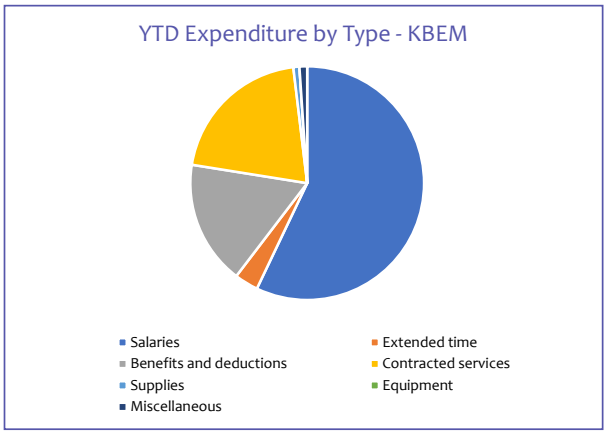
Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended December 31, 2025

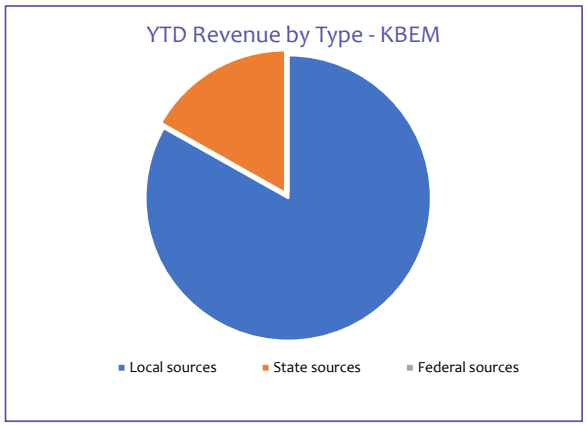
Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	775,603	374,173	48.2%	415,588	41.4%
Extended time	46,140	21,548	46.7%	20,485	81.9%
Benefits and deductions	317,196	112,389	35.4%	111,921	28.6%
Contracted services	312,062	134,862	43.2%	261,481	41.0%
Supplies	39,754	5,486	13.8%	83,066	54.0%
Equipment	-	-	#DIV/0!	-	
Miscellaneous	8,160	6,975	85.5%	9,952	53.8%
Total	**1,498,915**	**655,433**	**43.7%**	**902,494**	**40.5%**

Revenue Breakdown - KBEM
Month Ended December 31, 2025

	YTD Actuals
Local sources	643,077
State sources	130,187
Federal sources	-
YTD Revenue Received	**773,264**

Pie Chart Displaying Breakdown of Revenue & Expenditure by Type

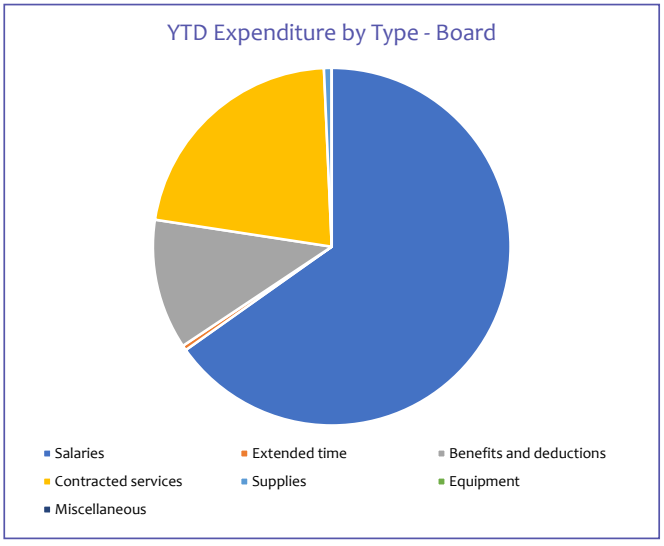




Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended December 31, 2025

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	294,000	151,169	51.4%	88,923	48.3%
Extended time	-	1,053	#DIV/0!	416	0.0%
Benefits and deductions	76,400	27,284	35.7%	7,492	13.1%
Contracted services	227,500	50,752	22.3%	62,500	28.4%
Supplies	13,000	1,619	12.5%	5,742	25.9%
Equipment	-	-		-	
Miscellaneous	-				
Total	**610,900**	**231,877**	**38.0%**	**165,073**	**34.1%**

Pie Chart Displaying Breakdown of Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds (Non - General Fund)
Month Ended December 31, 2025

The activity represented below is for the current fiscal year

	Operating Funds		Non-Operating Funds	
	Food Service	**Community Service**	**Building Construction**	**Debt Service**
Revenues				
Local sources	223,667	8,878,944	3,639,218	47,615,463
Revenue from state sources	1,911,076	9,262,202	-	10,118,613
Revenue from federal sources	2,747,939	86,951	-	-
Other Revenue	154,124	-	-	-
Total Revenues	**5,036,807**	**18,228,096**	**3,639,218**	**57,734,076**
Expenditures				
Current	11,192,588	18,169,809	25,691,042	1,100
Capital Outlay	-	-	15,887,814	-
Debt Service	-	-	-	18,029,794
Total Expenditures	**11,192,588**	**18,169,809**	**41,578,856**	**18,030,894**
Excess of Revenues Over (Under) Expenditures	(6,155,782)	58,287	(37,939,638)	39,703,182
Other Financing Sources				
Total Other Financing Sources	**-**	**-**	**90,533,454**	**28,114,807**
Net Change in Fund Balances	**(6,155,782)**	**58,287**	**52,593,816**	**67,817,989**
Fund Balances December 31, 2025	**(4,217,166)**	**9,869,588**	**271,786,335**	**124,703,313**

Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds (Non - General Fund)
December 31, 2025

The activity represented below is a snapshot as of month end

	Operating Funds		Non-Operating Funds	
Assets	**Food Service**	**Community Service**	**Building Construction**	**Debt Service**
Cash and investments	-	12,683,612	272,691,995	176,127,899
Receivables	-	2,758,935	-	50,747,959
Due from other gov entities	121,961	-	-	-
Prepaid items	-	-	-	-
Inventory	1,938,616	-	-	-
Total assets	**2,060,577**	**15,442,547**	**272,691,995**	**226,875,856**
Liabilities				
Due to general fund (negative cash)	6,155,782	-	-	-
Salaries and benefits payable		-	-	-
Accounts, contracts, and DTOG payable	121,961	107,391	905,660	-
Unearned revenue	-	-	-	-
Total liabilities	**6,277,743**	**107,391**	**905,660**	**-**
Deferred Inflows of Resources				
Total deferred inflows of resources	**-**	**5,465,571**	**-**	**102,172,542**
Fund Balances				
Nonspendable	1,938,616	-	-	-
Restricted	(6,155,782)	9,869,588	271,786,335	124,703,313
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	**(4,217,166)**	**9,869,588**	**271,786,335**	**124,703,313**
Total liabilities, deferred inflows of resources, and fund balances	**2,060,577**	**15,442,547**	**272,691,995**	**226,875,856**

MINNEAPOLIS PUBLIC SCHOOLS
Urban Education. Global Citizens.

Monthly Financial Report

January 31, 2026

Unaudited Report

Prepared By: Finance Division
Prepared for: Finance Committee

MINNEAPOLIS PUBLIC SCHOOLS
Special School District No.1
Minneapolis, Minnesota

www.mpls.k12.mn.us
John B. Davis Education and Service Center
1250 W. Broadway Ave. Minneapolis, MN 55411

Table of Contents

Monthly Financial Highlights	3
Revenue and Expenditure Summary	4
Statement of Revenue, Expenditures, and Change in Fund Balance (General Fund)	5
General Fund Balance Sheet	6
Fund Balance Analysis	7
Cash Position and MSDLAF Fair Market Value	8
Grant Awards and Expenditures	9-10
KBEM Budget vs. Actual	11
Board of Education Budget vs. Actual	12
Other Government Funds	13-14

Monthly Finance Highlights

Ending Fund Balance for Operating Funds
Month Ended January 31, 2026

Minneapolis Public School began the fiscal year in compliance with the District balance fund policy. Minneapolis Public School is projected to be in compliance at the end of this fiscal year with the District fund policy. Current fund balance is $96,424,569. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

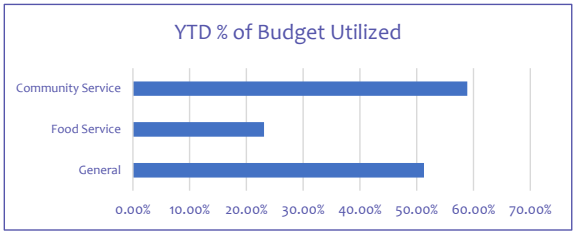
	General	Food Service	Community Service
Month Ending balance	$96,424,324	($5,906,598)	$9,556,217

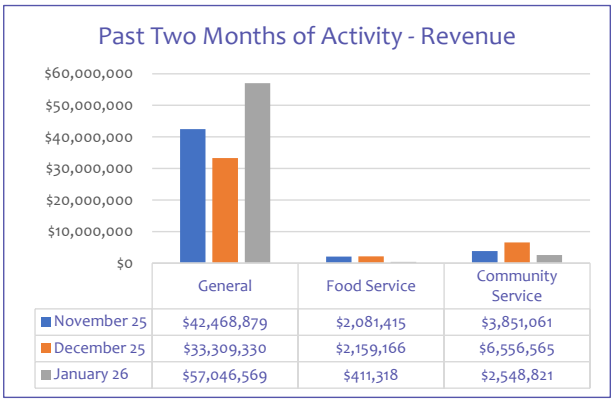
Revenue Highlights for Operating Funds
As of January 31, 2026

General Fund revenue during the month was $ 57,046,569 (YTD actuals as a % of budget totaled 51.28%). Revenue activity in other funds are stated below:

Revenue Year-To-Date Totals

General	$360,050,696
Food Service	$5,448,124
Community Service	$20,776,917



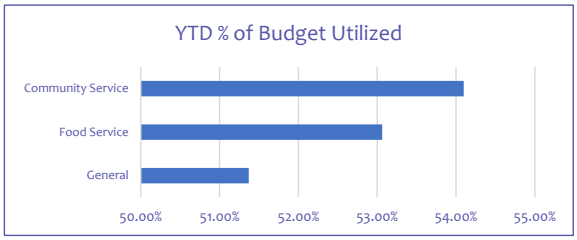


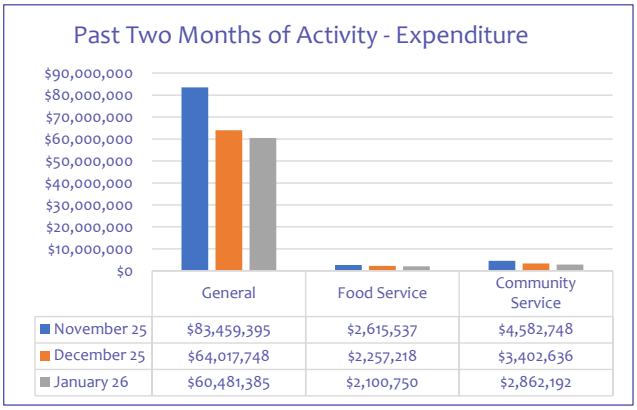
Expenditures Highlights for Operating Funds
As of January 31, 2026

General Fund expenditures during the month were $60,481,385 (YTD actuals as a % of budget totaled 51.37%). Expenditure activity in other funds are stated below:

Expenditures Year-To-Date Totals

General	$374,241,725
Food Service	$13,293,338
Community Service	$21,032,001





Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended January 31, 2026

Revenue Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Local Sources	167,487,498	96,162,776	57.4%	80,403,985	56.2%
State Sources	452,629,897	239,893,845	53.0%	178,026,301	55.8%
Federal Sources	58,931,642	23,853,383	40.5%	18,923,635	12.9%
Other	23,076,612	140,691	0.6%	1,657,745	8.0%
Total	702,125,649	360,050,696	51.3%	279,011,666	44.3%
Operating Funds					
Food Service Fund	23,605,895	5,448,124	23.1%	9,142,283	41.7%
Community Service Fun	35,272,531	20,776,917	58.9%	19,332,892	59.5%
Non-Operating Funds					
Building Construction Fur	90,004,525	94,880,911	105.4%	91,593,077	107.2%
Debt Service Fund*	101,248,920	86,601,172	85.5%	59,960,903	60.3%
Total All Funds	**952,257,520**	**567,757,819**	**59.6%**	**459,040,821**	**52.8%**

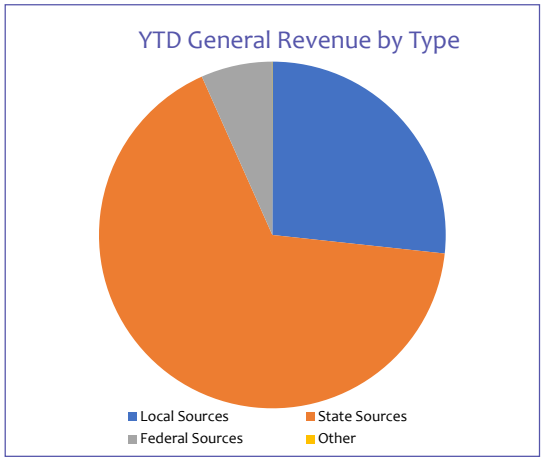
*For the purposes of this report, other financing sources are reported as revenue

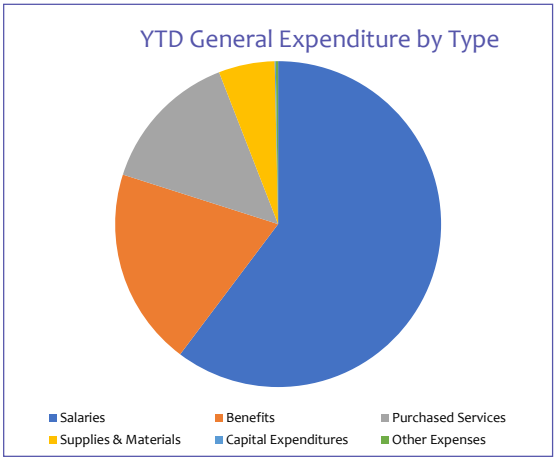
Expenditure Summary

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
General Fund					
Salaries	390,163,347	225,537,945	57.8%	222,535,741	55.5%
Benefits	161,179,185	73,538,870	45.6%	67,807,757	46.2%
Purchased Services	115,438,805	53,070,304	46.0%	59,878,396	50.5%
Supplies & Materials	42,218,703	20,820,679	49.3%	17,246,007	44.6%
Capital Expenditures	9,708,762	409,875	4.2%	190,211	6.3%
Other Expenses	9,807,869	864,051	8.8%	613,388	29.0%
Total	728,516,671	374,241,725	51.4%	368,271,500	51.8%
Operating Funds					
Food Service Fund	25,052,086	13,293,338	53.1%	15,044,401	56.3%
Community Service Fund	38,877,352	21,032,001	54.1%	19,718,098	55.6%
Non-Operating Funds					
Building Construction Fund	155,417,464	45,966,327	29.6%	51,539,469	33.0%
Debt Service Fund*	101,248,920	110,724,514	109.4%	102,971,943	103.6%
Total All Funds	**1,049,112,493**	**565,257,905**	**53.9%**	**557,545,411**	**54.2%**

*For the purposes of this report, other financing uses are included in expenditures.

YTD General Fund Revenue & Expenditure by Type





Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended January 31, 2026

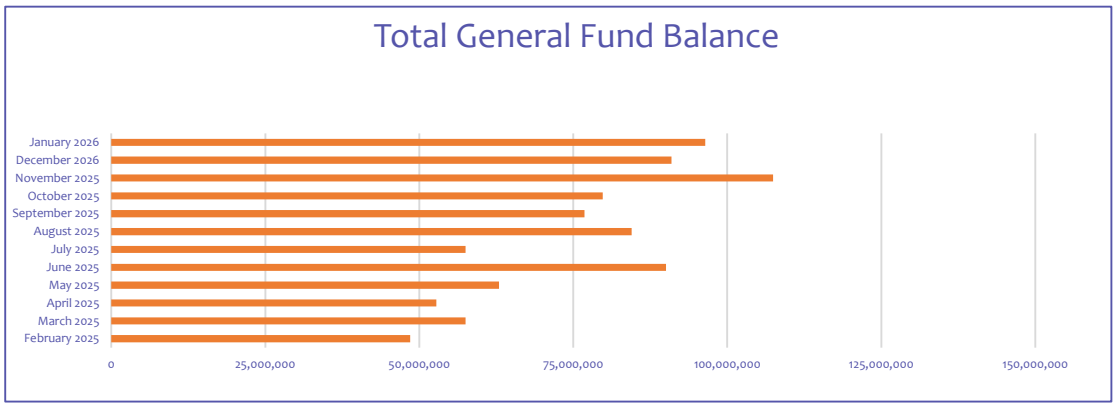
	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Revenues					
Local sources					
Property taxes	165,487,498	82,377,280	49.8%	68,854,175	48.1%
Earnings on investments	2,000,000	4,206,596	210.3%	2,351,416	117.6%
Other local and county revenues	23,076,612	9,578,900	41.5%	9,198,394	48.9%
Revenue from state sources	452,629,897	239,893,845	53.0%	178,026,301	55.8%
Revenue from federal sources	58,931,642	23,853,383	40.5%	18,923,635	12.9%
Sale and other conversion of assets	-	140,691	0.0%	1,657,745	0.0%
Total Revenues	**702,125,649**	**360,050,696**	**51.3%**	**279,011,666**	**44.3%**
Expenditures					
Current					
Administration	22,423,934	11,998,850	53.5%	12,407,559	42.7%
District support services	57,261,545	28,855,546	50.4%	29,782,688	54.2%
Elementary and secondary regular	278,908,084	154,110,418	55.3%	149,200,643	52.3%
Vocational education instruction	6,264,203	3,054,196	48.8%	3,342,605	42.3%
Special education instruction	156,003,910	78,924,057	50.6%	74,378,374	51.9%
Community education and services		-		-	
Instructional support services	47,125,980	22,967,874	48.7%	22,088,167	49.9%
Pupil support services	106,247,188	50,265,505	47.3%	53,149,069	54.7%
Sites and buildings	42,312,601	21,775,206	51.5%	21,916,279	47.1%
Fiscal and other fixed cost programs	2,156,456	1,880,198	87.2%	1,815,905	156.8%
Capital Outlay					
Administration	-	-	0.0%	284	0.0%
District support services			0.0%	-	0.0%
Elementary and secondary regular	-	207,614		41,345	21.1%
Vocational education instruction	-	-	0.0%	-	0.0%
Special education instruction	-	47,808	0.0%	144,428	0.0%
Instructional support services	-	19,845		1,673	28.3%
Pupil support services	-	-	0.0%	2,482	0.0%
Sites and buildings	9,812,770	134,608	1.4%	-	0.0%
Total Expenditures	**728,516,671**	**374,241,725**	**51.4%**	**368,271,500**	**51.8%**
Excess of Revenues Over (Under) Expenditures	(26,391,022)	(14,191,030)		(89,259,834)	
Other Financing Sources					
Lease financing	-	-	0.0%		0.0%
Total Other Financing Sources	**-**	**-**	**-**	**-**	**-**
Net Change in Fund Balances	**(26,391,022)**	**(14,191,030)**		**(89,259,834)**	
Fund Balance January 31, 2026		**96,424,324**			

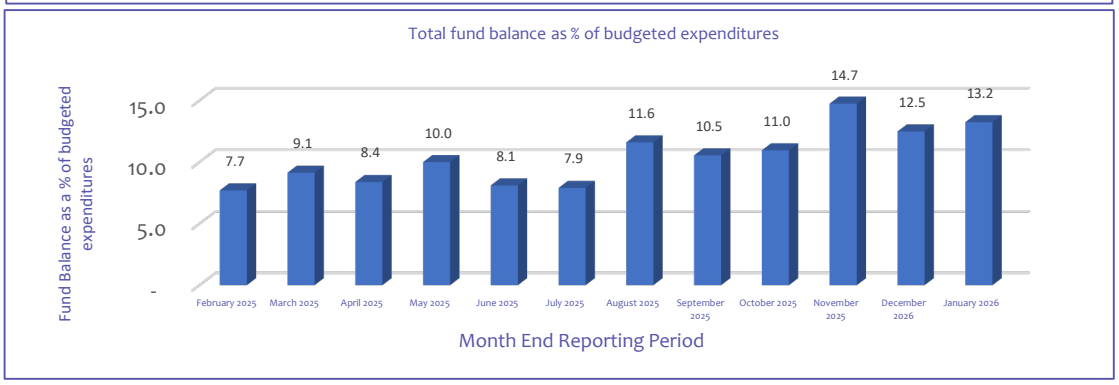
Minneapolis Public Schools
Special School District No. 1
General Fund Balance Sheet
January 31, 2026

Assets	Current Year	Prior Year
Cash and investments	70,043,602	108,218,965
Cash and investments held by trustee	-	-
Due from food service fund (negative cash)	7,845,215	5,902,117
Receivables		
Current property taxes receivable	85,084,251	70,457,406
Delinquent property taxes receivable	1,581,763	1,453,953
Due from other Minnesota school districts	94,819	16,826
Due from the Minnesota Department of Education	80,414,093	1,691,645
Due from the federal government through MDE	24,162,900	17,012,403
Due from the federal government directly	81,670	385,877
Due from other governmental units	2,443,521	2,385,207
Other receivables	4,026,854	3,869,598
Prepaid items	-	-
Inventory	124,384	132,726
Total assets	**275,903,071**	**211,526,724**
Liabilities		
Salaries and compensated absences payable	21,295,942	18,780,775
Payroll deductions and contributions payable	5,794,882	4,351,767
Accounts and contracts payable	3,241,901	2,679,882
Due to other governmental units	(26,514)	(17,020)
Unearned revenue	16,528	-
Total liabilities	**30,322,739**	**25,795,404**
Deferred Inflows of Resources		
Property taxes levied for subsquent expenditures	147,157,024	121,244,325
Unavailable revenue - delinquent property taxes	1,581,763	1,453,953
Deferred Inflow - lease revenue	417,222	67,438
Total deferred inflows of resources	**149,156,008**	**122,765,715**
Fund Balances		
Total fund balances	**96,424,324**	**62,965,605**
Total liabilities, deferred inflows of resources, and fund balances	**275,903,071**	**211,526,724**

Cash and investments are net of salaries & compensated wages payable

General Fund - Fund Balance Analysis





District policy requires that the unassigned portion of General Fund balance be at least 8.0% of budgeted expenditures. The above graphs display total fund balance, unassigned in a portion of the overall fund balance of MPS.

Overview of fund balance types

Nonspendable – assets that are inherently Nonspendable (inventory and prepaid expenditures).

Restricted – amounts that are subject to externally enforceable legal purpose restrictions.

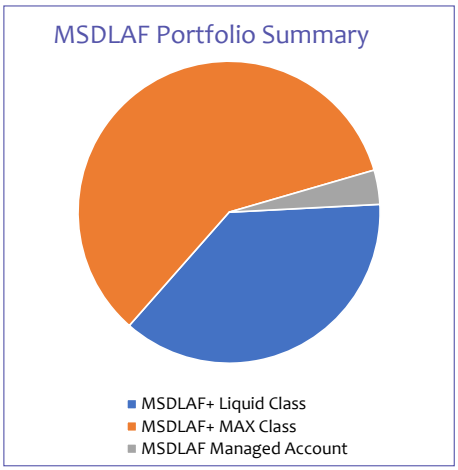
Assigned – amounts that are subject to a purpose constraint that represents an intended use established by The District

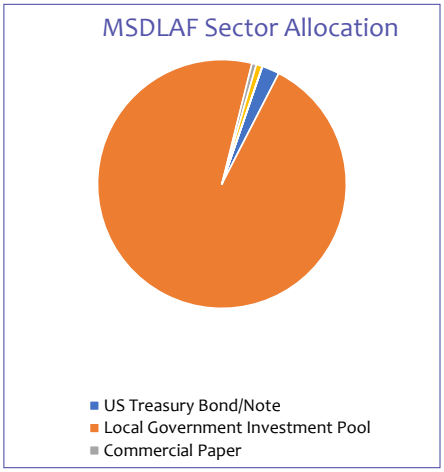
Unassigned – represents the residual classification for the government's general fund

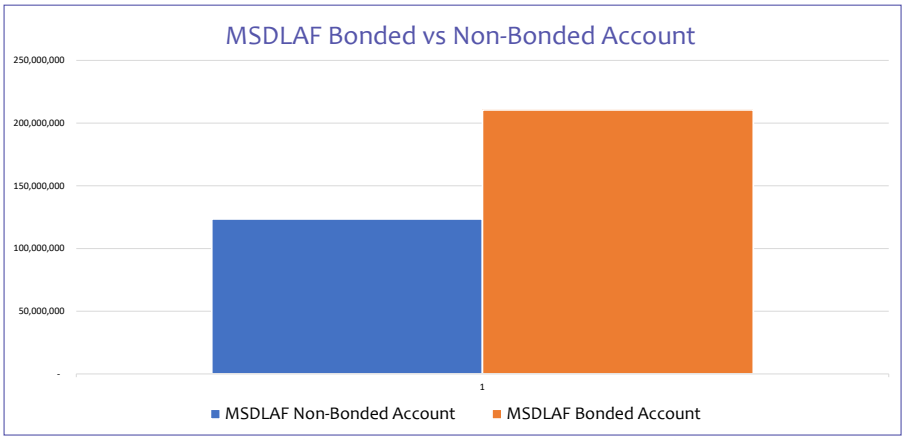
As displayed in the bar graph above, the District receives revenue throughout the year unevenly causing the fund balance bar graph to show a U shaped curve. The District receives most of their funds during the first third and end of the school year. Due to uneven revenue collection during the year, the District most set aside funding for the periods to remain in operations. This additional reconciling item is being displayed as "fluctuations of revenue during the year" as part of assigned. Assigned fund balance is fully reconciled during the course of the annual audit process at June year end.

Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended January 31, 2026

MSDLAF Investment Accounts*	2026 January
MSDLAF	
General Investments	16,498,469
General	98,266,710
Payroll	8,742,234
2017B GO Bonds (LTFM)	7
2017C COP's	3,019
2019A GO Bonds	540
2019B GO Bonds (LTFM)	4,703,324
2020B GO Bonds	7,488
2020C GO Bonds (LTFM)	7,902,346
2021B GO Bonds	11,478
2021C GO Bonds (LTFM)	7,071,002
2022A GO Bonds	3,788,385
2022B GO Bonds (LTFM)	9,103,426
2023A GO Bonds	15,034,318
2023B GO Bonds	21,123,845
2024A GO Bonds	35,772,949
2024B GO BOND (LTFM)	15,162,855
2025A GO Bonds	48,501,898
2025B GO Bonds (LTFM)	42,349,867
2025C GO Bonds	241
Total Fair Market Value	**334,044,402**
Non MSDLAF Accounts*	
US Bank	32,127
Wells Fargo	-
Cash with Fiscal Agents	72,547,783
Student Activity Accounts	750,074
Total Non MSDLAF	**73,329,983**
Total Cash & Investments	**407,374,385**



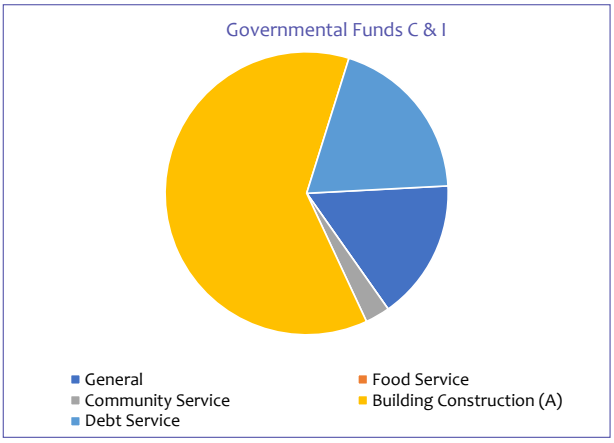




*Note 1: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.).
*Note 2: Cash & Investments balances for non-governmental funds may also be displayed above, however aren't included in cash on hand table.
*Note 3: All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as state & federal guidelines.

:h End Governmental Funds Cash and Investments

Governmental Funds	Balances
Operating Funds	
General	$70,043,602
Food Service	$0
Community Service	$12,247,754
Non-Operating Funds	
Building Construction **(A)**	$269,207,751
Debt Service	$84,261,662

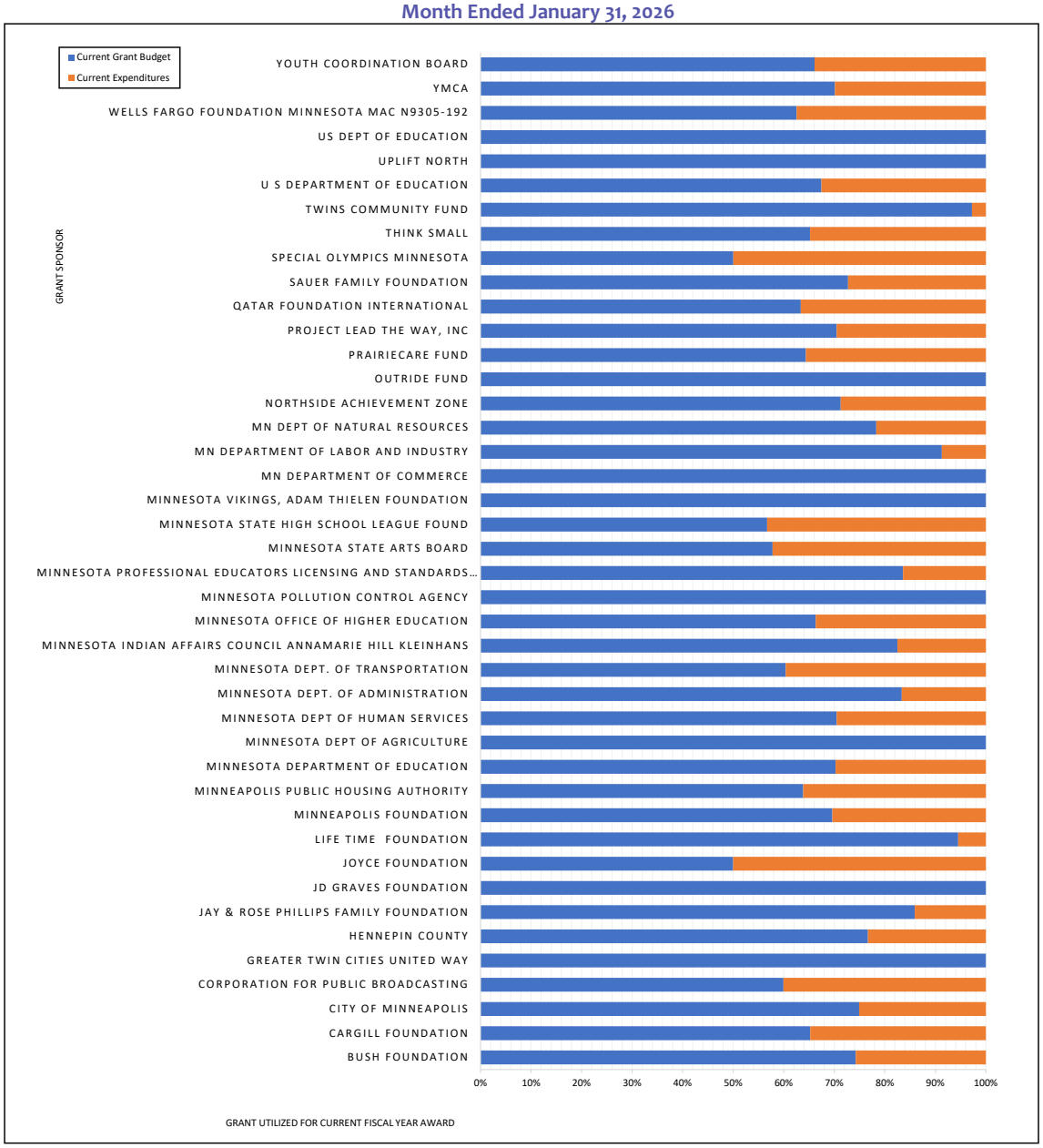


(A) A significant portion of The District's Cash and Investment

Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended January 31, 2026

Grant Sponsor	Current Grant Budget	Current Expenditures
Bush Foundation	7,984	2,767
Cargill Foundation	574,698	306,314
City of Minneapolis	774,561	259,211
Corporation for Public Broadcasting	135,941	90,858
Greater Twin Cities United Way	43,781	-
Hennepin County	1,048,444	319,100
Jay & Rose Phillips Family Foundation	100,565	16,480
JD Graves Foundation	20,000	-
Joyce Foundation	5,667	5,667
Life Time Foundation	14,350	831
Minneapolis Foundation	1,336,302	583,201
Minneapolis Public Housing Authority	749,993	424,499
Minnesota Department of Education	55,433,433	23,479,103
Minnesota Dept of Agriculture	31,454	-
Minnesota Dept of Human Services	211,371	88,493
MINNESOTA DEPT. OF ADMINISTRATION	162,889	32,541
Minnesota Dept. of Transportation	34,661	22,719
Minnesota Indian Affairs Council Annamarie Hill Kleinhans	898,914	190,791
Minnesota Office of Higher Education	528,472	268,483
MINNESOTA POLLUTION CONTROL AGENCY	24,500	-
Minnesota Professional Educators Licensing and Standards Board	270,366	53,026
Minnesota State Arts Board	93,050	67,950
Minnesota State High School League Found	4,883	3,727
Minnesota Vikings, Adam Thielen Foundation	400,000	-
MN Department of Commerce	1,206,325	-
MN Department of Labor and Industry	142,088	13,568
MN Dept of Natural Resources	10,000	2,768
Northside Achievement Zone	613,873	247,495
Outride Fund	5,115	-
PrairieCare Fund	4,708	2,605
PROJECT LEAD THE WAY, INC	16,850	7,053
Qatar Foundation International	67,163	38,804
Sauer Family Foundation	95,000	35,625
Special Olympics Minnesota	13,161	13,146
Think Small	1,338,024	713,711
Twins Community Fund	56,359	1,604
U S Department of Education	3,147,688	1,517,753
Uplift North	2,000	-
US Dept of Education	1,119,246	-
Wells Fargo Foundation Minnesota MAC N9305-192	40,000	23,936
YMCA	954,682	406,468
Youth Coordination Board	360,296	184,655
Grand Total	**72,098,857**	**29,424,953**

Minneapolis Public Schools
Special School District No. 1
Grant Utilization for Current Fiscal Year Award
Month Ended January 31, 2026



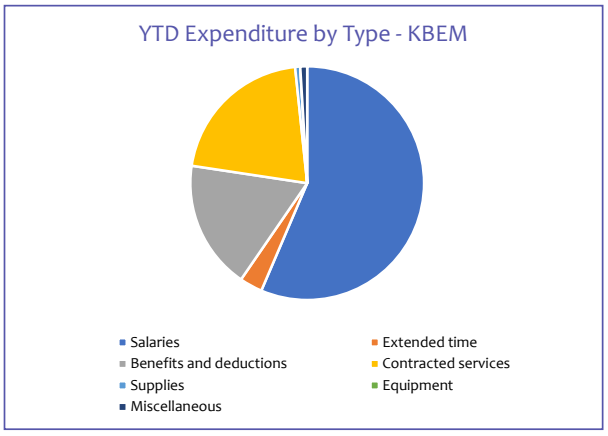
Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended January 31, 2026

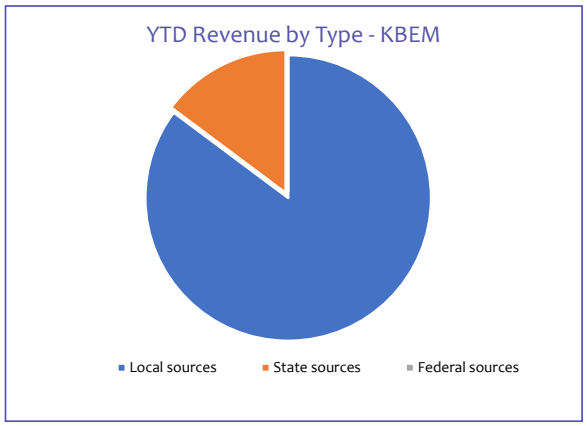
Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	775,603	436,159	56.2%	492,754	48.6%
Extended time	46,140	24,418	52.9%	22,239	46.3%
Benefits and deductions	317,196	137,619	43.4%	144,614	36.1%
Contracted services	312,062	162,012	51.9%	304,500	44.5%
Supplies	39,754	5,426	13.6%	83,772	51.4%
Equipment	-	-	-	-	
Miscellaneous	8,160	7,361	90.2%	9,952	50.4%
Total	**1,498,915**	**772,995**	51.6%	**1,057,831**	**45.4%**

Revenue Breakdown - KBEM
Month Ended January 31, 2026

	YTD Actuals
Local sources	749,666
State sources	130,187
Federal sources	-
YTD Revenue Received	**879,853**

Pie Chart Displaying Breakdown of Revenue & Expenditure by Type

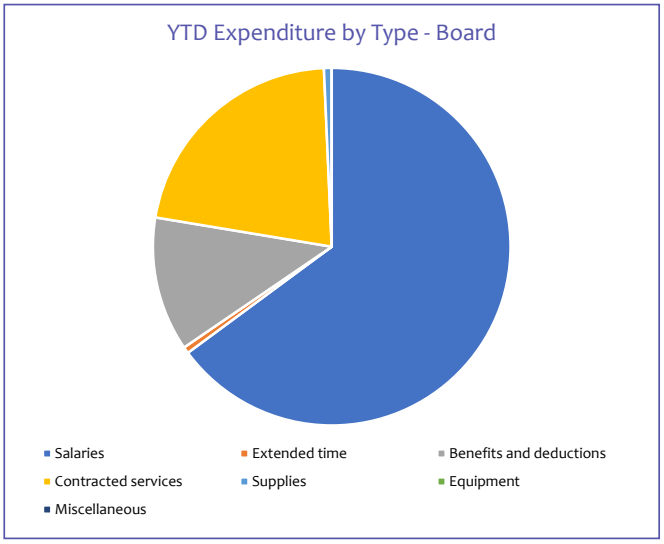




Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended January 31, 2026

Fund	Budget	YTD Actuals	% of Budget	PY YTD Actuals	PY % of Budget
Salaries	294,000	175,764	**59.8%**	104,538	56.8%
Extended time	-	1,586	**#DIV/0!**	416	0.0%
Benefits and deductions	76,400	32,928	**43.1%**	8,840	15.5%
Contracted services	227,500	58,732	**25.8%**	71,830	32.6%
Supplies	13,000	1,893	**14.6%**	6,145	27.7%
Equipment	-	-	**-**	-	
Miscellaneous	-		**-**	250	
Total	**610,900**	**270,904**	**44.3%**	**192,019**	39.7%

Pie Chart Displaying Breakdown of Expenditure by Type



Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds (Non - General Fund)
Month Ended January 31, 2026

The activity represented below is for the current fiscal year

	Operating Funds		Non-Operating Funds	
	Food Service	Community Service	Building Construction	Debt Service
Revenues				
Local sources	229,235	10,520,127	4,347,457	48,367,751
Revenue from state sources	1,969,032	9,573,552	-	10,118,613
Revenue from federal sources	3,068,768	683,238	-	-
Other Revenue	181,089	-	-	-
Total Revenues	**5,448,124**	**20,776,917**	**4,347,457**	**58,486,365**
Expenditures				
Current	13,293,338	21,032,001	29,358,811	1,100
Capital Outlay	-	-	16,607,516	-
Debt Service	-	-	-	110,724,414
Total Expenditures	**13,293,338**	**21,032,001**	**45,966,327**	**110,725,514**
Excess of Revenues Over (Under) Expenditures	(7,845,214)	(255,084)	(41,618,870)	(52,239,149)
Other Financing Sources				
Total Other Financing Sources	**-**	**-**	**90,533,454**	**28,114,807**
Net Change in Fund Balances	**(7,845,214)**	**(255,084)**	**48,914,584**	**(24,124,342)**
Fund Balances				
January 31, 2026	**(5,906,598)**	**9,556,217**	**268,107,103**	**32,760,982**

Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds (Non - General Fund)
January 31, 2026

The activity represented below is a snapshot as of month end

	Operating Funds		Non-Operating Funds	
Assets	**Food Service**	**Community Service**	**Building Construction**	**Debt Service**
Cash and investments	-	12,247,754	269,207,751	84,261,662
Receivables	-	2,886,843	-	50,747,959
Due from other gov entities	118,260	-	-	-
Prepaid items	-	-	-	-
Inventory	1,938,616	-	-	-
Total assets	**2,056,876**	**15,134,597**	**269,207,751**	**135,009,619**
Liabilities				
Due to general fund (negative cash)	7,845,215	-	-	-
Salaries and benefits payable		-	-	-
Accounts, contracts, and DTOG payable	118,259	112,812	1,100,649	76,095
Unearned revenue	-	-	-	-
Total liabilities	**7,963,474**	**112,812**	**1,100,649**	**76,095**
Deferred Inflows of Resources				
Total deferred inflows of resources	**-**	**5,465,571**	**-**	**102,172,542**
Fund Balances				
Nonspendable	1,938,616	-	-	-
Restricted	(7,845,214)	9,556,217	268,107,103	32,760,982
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	**(5,906,598)**	**9,556,217**	**268,107,103**	**32,760,982**
Total liabilities, deferred inflows of resources, and fund balances	**2,056,876**	**15,134,597**	**269,207,751**	**135,009,619**

Fiscal Year 27 (2026-27) Budget Development Process Update

Finance Committee Meeting

February 24, 2026



MINNEAPOLIS PUBLIC SCHOOLS

Agenda



1. Presentation Goals
2. Reminders
3. Process and timeline check-in
4. Revenue changes since 1/22/2026
5. Plan to balance general fund 1 operating budget
6. Update on Fund 2 and Fund 4
7. School allocations and predictable staffing review (including Title I, Special Education, and English Learner Services)
8. 2026-2029 Achievement and Integration plan
9. Department allocations update
10. Next steps
11. Questions/discussion

Presentation Goals

1. Provide a general update on the process and timeline
2. Share detail about school allocations methodology and costing
3. Increase transparency of financial information, processes, and calculations

Reminders

Reminders

- School district budgeting processes are dynamic
- Figures in this presentation are based on current assumptions using the best information available at this time, and any of the following would mean a change:
  - Changes in revenue projections (+ or -)
  - Changes enrollment projections (+ or -)
  - Notification of funding source changes (+ or -)
  - Loss and/or receipt of new grants (+ or -)
  - Employee contract settlements under or over budgeted amount (+ or -)
  - Budget adjustments during the Budget Tie Out (BTO) process (+ or -)
- A significant portion of our funding has restrictions and/or a specific set of allowable uses or is prescribed by a legal or contractual requirement
  - This can make prioritizing challenging, especially when resources are limited, because the available funding to work with is reduced

School Board Budget Values and Priorities

See the resolution:
bit.ly/mpspriorities27

1. Increase student academic achievement, through a foundation of small class sizes, an articulated Multi-Tiered System of Support (MTSS), and investments that accelerate learning in all core required subjects with a priority on literacy and math
2. Ensure access to a range of opportunities for multilingual learning including dual language and heritage language programs and services for students learning English
3. Provide access to a holistic educational experience by providing a range of programmatic and extracurricular offerings beyond required coursework
4. Prioritize culturally responsive engagement and language access services and supports especially for Indigenous, Black, and Brown students
5. Sustain recent gains and accelerate further student enrollment growth by continued enrollment management and marketing strategies
6. Improve graduation rates, especially for students of color, students experiencing homelessness, and students receiving Special Education services, by the use of targeted and evidence-based strategies
7. Partner with government and community entities to provide non-academic support services for students
8. Maintain a viable unassigned fund balance level to ensure a sufficient cash flow contingency and to minimize impacts to property taxpayers

Process and Timeline Review

Budget Process Overview

Key Steps/Milestones

1. Values and priorities set by board
2. Enrollment and revenue projected
3. Expenses projected
4. Balanced budget recommendation developed
5. Department and school allocations proposed
6. Presentation of comprehensive budget
7. Board review
8. Board approval

Ongoing Activities

- Share updates with stakeholders via website and newsletters
- Gather community input:
  - Caregiver survey
  - School-specific feedback through site council and other methods
- Updates to finance committee and board
- Direction from finance committee and board

FY27 Budget Timeline (Overview)

Schools receive budget allocations and engage with stakeholders

Dec-Feb
Board sets priorities. Develop school and department budgets

March
Budget tie-out (BTO) closes & budget review

April
Budget review



May
First reading of budget

June
Approval of the budget



Budget website: bit.ly/mpsbudget2627

FY27 Budget Timeline (School Budgets)

Date(s)	Focus	Activity
~~February 9~~	~~Enrollment Projection~~	~~Enrollment lottery closes; any needed adjustments to enrollment projections are made~~
~~February 17~~	~~Budget Allocation~~	~~Principals receive school budget allocations and guidance/parameters~~
February 17 - March 6	**Budget Tie-Out**	"Budget Tie-Out" (BTO) process
March 6 - April 3	**Final Review**	Budget review by Finance and Human Resources
April 9	**Staffing Process**	Interview and Select (licensed teacher transfer/reassignment process) begins

FY27 Budget Timeline (Board Committee & Work Session Meetings)

Date(s)	Focus	Activity
February 24	**Finance Committee**	• Review proposed school and department allocations • Review Funds 2, 4, and 6
March 17	**Work Session**	• Budget focus
March 24	**Finance Committee**	• Review post-BTO school and department allocations • Review capital plan
April 21	**Work Session**	• Review comprehensive budget proposal • Review capital plan
April 28	**Finance Committee**	• Final review and referral of proposed budget and capital plan to the full board

FY27 Budget Timeline (Board Business Meetings)

Date(s)	Focus
~~**February 10**~~	~~• Budget process update~~
March 10	• Budget development process update
April 14	• Budget development process update
May 12	• First reading • Receive proposed budget and capital plan
June 9	• Budget and capital plan approval

Our Approach to Develop a Recommended Budget

Key Guiding Principles:	
Alignment	Incorporate School Board priorities and values
Impact	Minimize direct impact on students to the extent possible
Core	Focus on core operations and functions
Requirements	Consider what is required versus what is optional, even if highly valued
Contracts	Implement new contracts with the Minneapolis Federation of Educators (MFE) and other bargaining groups
Strategy	Use vision, mission, commitment, values, and strategic plan as roadmap
Transition	FY27 budget is a bridge year to transformation

Revenue Change Items

Revenue Change Items Since 1/22/2026

Item	Impact	Explanation
Compensatory revenue	($3,097,179)	State released the comp ed estimations and MPS' overall allocation was a drop from current year/initial FY27 projected amount
Grants	$8,697,185	Adjustment to align with estimated grant award amounts (includes an Extended School Year (ESY) revenue that had an offsetting expense because it is fully reimbursed
Funded programs	($7,514,794)	The placeholder amount ($10 million) is adjusted to reflect what is available to be used in the budget
Extended time revenue	($223,766)	Adjusted based on detailed analysis and calculation
General education revenue	$591,346	Increase based on adjusted enrollment numbers
Net Change Since 1/22/2026:		**($1,547,208)**

Updated Projected General Fund (Fund 1) Revenue Rollup

Alt. Compensation (Q-Comp) **$7,222,351**	English Learner (EL) **$17,860,489**	Gifted and Talented **$368,490**	Miscellaneous **$13,535,457**	Pension Adjustment **$8,504,844**
American Indian Education Aid **$874,000**	Extended Time* **$5,593,239**	Grants* **$19,189,185**	Nonpublic Student Transportation Aid **$1,679,770**	State Special Education Revenue **$117,160,951**
Basic Education Formula* **$249,154,343**	Federal Special Education Aid **$9,429,853**	Integration **$13,112,384**	Operating Capital **$6,693,503**	Student Support Personnel Aid **$974,501**
Capital Projects Referendum **$36,344,810**	Federal Title Programs **$28,226,227**	Library Funding **$333,049**	Other General Levy **$54,139,980**	
Compensatory* **$53,660,392**	Funded Programs* **$2,485,206**	Literacy Aid **$1,321,332**	Operating Referendum **$69,362,611**	

Total Current General Fund 1 Projected Revenue (as of 2/17/26): **$717,227,119**

* Denotes change from 1/22/2026

Plan to Balance General Fund 1 Operating Budget

Initial Proposed FY27 Fund 1 Budget Summary

	Fund 1
Total Revenue	**$717.2M**
School Allocations (Expense)	$397.8M
Department Allocations (Expense)	$319.9M
Total Proposed Expenditures	**$717.7M**
Difference	**($0.50M)**
Other Sources/Uses of Funds to Balance	
Fund Transfer (Fund 4 Chargeback)	$0.50M
Other Sources/(Uses) of Funds	**$0.50M**

- Current as of 2/17/2026
- Reductions from projected expenses:
  - $16,898,204 in school allocations
  - $34,622,253 in department allocations
- No planned use of fund balance

Food Service and Community Service Fund Updates

Fund 2 (Food Service) Update

- Preliminary FY27 revenue estimate is approximately $24M, but that is highly dependent upon participation and USDA's reimbursement rate adjustments
- Still assessing FY26 impact of drop in meal participation during online learning in response to federal action (and its carry-forward impact on FY27)
    - MPS received approximately $30,000 less per day in Food Service revenue during January due to fewer students coming physically to school
- Issues we're watching:
    - Rising food costs at a rate faster than inflation
    - Sites with lower enrollment than break-even revenue

Fund 4 (Community Service) Update

The big items impacting the FY27 Community Service budget are:

- The potential loss of federal funding including:
  - The Beacons 21st Century Grant from which Community Education Youth Enrichment programming receives about $1M/year
  - Adult Education Aid of around $600,000 a year (about 15% of the budget)
- Salary, contract, and supply costs are continuing to increases to continue to provide the same level of service

To address these issues we are:

- Making staff reductions, reassignments, and changes as necessary
- Identifying and implementing more cost effective program models
- Raising fees while keeping costs affordable

School Allocations Review

School Allocations Overview

All students generate **base funding**.



Additional funds may be generated based on **student characteristics**.

Qualify for **Special Education**	Are identified as **English Learners**	Qualify for **Education Benefits** (e.g., Title I, Compensatory)	Attend a **Racially Identifiable School** (Achievement & Integration funding)	Are identified as **Advanced Learners**

Note: These funds follow the students who generate them and are often regulated by state and/or federal guidelines. Together, they form the basis of the **district's school allocations.**

School Allocations Overview

- Without changing core assumptions or parameters about predictable staffing or other commitments, many cost variables are fixed
- After adjusting for enrollment, the major shift is to fund the class size priority and to account for increased personnel costs
- Two seemingly contradictory things can both be true:
    - A school's budget might increase or decrease by a small amount
    - The impact of what must be reduced is significant
- This can occur for several reasons including:
    - Salary and benefit increases mean that the same amount of funding does go as far
    - Specific funding source and/or program increases, which have to be used for a certain purpose
    - Changes in enrollment, grants, and students receiving Special Education and/or EL services

School Allocations Overview

- School allocations/predictable staffing methodology is substantially staying the same as current year with some minor changes that impact a small number of schools
    - These adjustments were made because they would have a minimal impact on student service/support levels, but were opportunities to be more efficient within funding constraints
- Adjustments were made to reflect enrollment changes
- Funding availability/budget gap, increased personnel costs, and more classroom teacher FTE, necessitated the use of a significant amount of compensatory revenue to fund class size reduction, social workers, and counselors
    - 100% of compensatory revenue is in school allocations (no comp ed is being used for non-school, district purposes)
- Though not changes to the predictable staffing funding/allocation structure, there are changes to parameters/guidance to ensure compliance with funding source restrictions and requirements
    - Key examples: Title, Achievement and Integration, social work funding

Components of School Allocations

5th Grade Instrumental Music	Citywide Special Education Services (5023)	Early Childhood (Other)	Office Assistant	Special Education Resource Teacher (SERT)
Achievement and Integration (Magnet Schools)	Citywide Special Education Services (5024)	Early Childhood (Title I, Part A)	Other Grants	State Grants
Achievement and Integration (Racially Identifiable Schools)	Classroom Cost (Class Size Compensatory Revenue)	Early Childhood (Voluntary Pre-K)	Principal	Supplies
Advanced Academic Programs	Classroom Cost (Class Size Referendum)	English Learner (EL) Services	Private Grants	Title I, Part A
Advanced Learner Services	Classroom Cost (College and Career Readiness Courses)	Federal Grants	School Counselor	Title I, Part A (Family Involvement)
Advancement Via Individual Determination (AVID)	Classroom Cost (General Revenue)	Health Services Assistant (HSA)	School Social Worker (General Education)	Title I, Part A (Intervention)
Assistant Principal (AP)	Discretionary Compensatory Revenue	International Baccalaureate (IB)	School Within a School Revenue	Title I, Part D
Athletic Director	Discretionary General Revenue	Library Media Specialist (LMS)	Secretary	Translation Services
Citywide Special Education Services (1004)	Early Childhood (Early Learning Scholarship)	Local Grants	Security Monitor	Transportation Coordinator

School Allocation Reporting Categories

Academic Programs and Services	5th Grade Instrumental Music; Advanced Academic Programs; Advanced Learner Services; Advancement Via Individual Determination (AVID); International Baccalaureate (IB); Library Media Specialist (LMS); School Within a School Revenue
Achievement and Integration	Magnet Schools; Racially Identifiable Schools
Classroom Staffing	Compensatory Revenue; Referendum; College and Career Readiness Courses; General Revenue
Discretionary Funding	Compensatory Revenue; General Revenue
Early Childhood	Early Learning Scholarship; Other; Title I, Part A; Voluntary Pre-K
English Learner Services	English Learner (EL) Services
Grants	Federal; Local; Other; Private; State

School Allocation Reporting Categories

Office Staffing and Supplies	Assistant Principal (AP); Athletic Director; Office Assistant; Principal; Secretary; Security Monitor; Supplies; Translation Services; Transportation Coordinator
Special Education	Citywide Special Education Services (1004); Citywide Special Education Services (5023); Citywide Special Education Services (5024); Special Education Resource Teacher (SERT)
Student Support Staff	Health Services Assistant (HSA); School Counselor; School Social Worker (General Education)
Title I	Title I, Part A; Title I, Part A (Family Involvement); Title I, Part A (Intervention); Title I, Part D

Predictable Staffing School Tiers

Predictable staffing ensures that schools have sufficient resources to operate the building and serve the core needs schools' students and families

Tiers	Elementary	Middle School	High School
Small	249 and below	399 and below	499 and below
Medium	250-649	400-799	500-999
Large	650+	800+	1,000+

Schools receive different allocations of resources based on their school type and size (some alternative and speciality schools are staffed differently)

Predictable Staffing in Schools

Position	School Type	Requirement/Allocation
Principal	All Schools	Actual salary allocated to school
Assistant Principal	Certain Schools	Actual salary allocated to school

Position	School Type	Requirement/Allocation	
School Secretary	Elementary	Secretary	
	Middle	Secretary	
	High	Small	Secretary
		Medium	Senior Secretary
		Large	Senior Secretary

Position	School Type	Requirement/Allocation
Health Services Assistant	All Schools	32.75 hours

Predictable Staffing in Schools

Position	School Type	Requirement/Allocation	
Security Monitor	Elementary	No requirement or allocation	
	Middle	Based on safe and welcoming entrance	
	High	Small	1.0 FTE (except Stadium View, MPS Online, and MAAC)
		Medium	1.0 FTE
		Large	1.0 FTE

Position	School Type	Requirement/Allocation	
Transportation Coordinator	Elementary and Middle	Number of Vehicles	FTE
		0-8	0 FTE
		9-16	0.05 FTE
		17-20	0.1 FTE
		21+	0.2 FTE

Predictable Staffing in Schools

Position	School Type	Requirement/Allocation	
Counselor	Elementary	No requirement or allocation	
	Middle	Small	0.5 FTE
		Medium	1.0 FTE
		Large	1.5 FTE
	High	Small	1.0 FTE
		Medium	2.0 FTE
		Large	3.0 FTE

Item	School Type	Requirement/Allocation
Discretionary General Revenue	All Schools	5 AE hours per 100 students (no less than 37.5 hours per school)

Item	School Type	Requirement/Allocation
Supplies	All Schools	$50 per student

Predictable Staffing in Schools

Position	School Type	Requirement/Allocation	
Social Worker	**Level**	**Enrollment**	**Allocation**
	Elementary	All	1.0 FTE (percentage of special education students, is the allocation of special education time and the rest is general education time)
	Middle	Below 250-600 students	1.0 FTE (percentage of special education students, is the allocation of special education time and the rest is general education time)
		600 over students	Over 600 students: 1.0 FTE + (Allocation calculated based on student numbers over 600 in .01 FTE increments)
	High poverty 10% at elementary and PreK-8	1:250	Ratio of 1:250 at the 10% of elementary and PreK-8 schools with the highest proportion of students who quality for educational benefits
	High School	Below 250-600 students	1.0 FTE
		600 over students	Over 600 students: 1.0 FTE + (Allocation calculated based on student numbers over 600 in 0.1 increments)

Classroom Staffing

Classroom Staffing Costs (Teacher and Prep Allocation)

- Aligned to the work of core instruction and the board's values and priorities, a significant amount (appx. 40%) of school allocations is dedicated to classroom teachers and specialist time (classroom teacher FTE plus 0.2 specialist / 1.0 FTE for every 5 classroom teachers)

Classroom Cost Funding Sources	Amount
Operating Referendum	$67,351,584
Unrestricted General Fund	$61,577,435
Compensatory Revenue	$22,753,347
Achievement and Integration	$1,534,645
Total	**$153,217,012**

Data as of February 17, 2026

Class Sizes and Classroom Staffing

	<70% of students qualify for education benefits		>70% of students qualify for education benefits	
Grade	**Contract Cap**	**Budget Target**	**Contract Cap**	**Budget Target**
K	24	24	20	20
1	24	24	20	20
2	26	26	24	24
3	27	27	24	24
4	29	29	24	24
5	29	29	24	24
6-8	36	34	33	31
9-12	38	36	37	35

Contract Cap: The maximum number of students that can be enrolled in a class at any given time per the district's collective bargaining agreement with the Minneapolis Federation of Educators.

Budget Target: The targeted class size used for budgeting purposes. A lower class size results in a higher budget allocation to the school.

Education Benefits: The percentage of students who qualify for free or reduced lunch based on current year's October 1 count.

Considerations for Classroom Staffing

Elementary

- No splits in grades K-2
- Minimize splits in grades 3-5 where fiscally possible
- Prioritize small class size

Secondary

- Prioritize offerings where fiscally possible
- Class size and balancing numbers across courses
- Leverage CTE courses during scheduling
- Schedule sections no larger than class cap size

School Profiles: Elementary Example

No K-2 Split = Must round up

ENROLLMENT ESTIMATES FOR FALL 2027

SCHOOL YR 2025-26 - Budgeted							SCHOOL YR 2026-27 - Budgeted							
Grade	Actual Class-rooms	Budgeted Class-rooms	Class Size	Funded Students	Students Enrolled 12/1/2025	SWD Rate Appld	Grade	Student generated FTE	Students needed to fund 1.0 FTE	Classroom Teachers	Projected Class Size	Actual Classrooms	Total Students Projected	Projected Students Returning	Estimated Student Placements
5	1.0	0.9	28	25	25										
4	1.5	1.4	28	39	40	10%	5	1.8	24	2.0	22		43	36	7
3	1.5	1.3	25	33	24	14%	4	1.2	24	1.5	19		29	21	8
2	2.0	1.5	22	33	31	20%	3	1.4	24	1.5	23		34	25	9
1	2.0	1.5	22	33	36	12%	2	1.6	24	2.0	19		38	32	6
K	2.0	1.0	22	22	44	17%	1	2.2	20	2.0	22		44	37	7
							K	1.8	20	2.0	18		36	0	36
TOTALS	10.0	7.6		185	200		TOTALS	10.0		11.0			224	151	73

Student generated FTE

Minimum # of required classroom teachers

# of classrooms allocated

Specialist FTE not included on school profiles

School Profiles: Secondary Example

ENROLLMENT ESTIMATES FOR FALL 2027

SCHOOL YR 2025-26 - Budgeted						SCHOOL YR 2026-27 - Budgeted					
Grade	Class-rooms	Class Size	Funded Students	Students Enrolled 12/1/2025	SWD Rate Appld	Grade	FTE Calculated from Budget Target	Budget Target	Total Students Projected	Projected Students Returning	Estimated Student Placements
8	7.0	35	245	241							
7	6.7	35	235	247	5%	8	7.3	34	248	235	13
6	7.6	35	266	271	8%	7	7.7	34	262	249	13
5				276	14%	6	8.1	34	275	237	38
TOTALS	21.3		746	759		TOTALS	23.1		785	721	64

Budgeted FTE = 23.1
23.1 = 785 / 34 (Budget Target)

Student Generated FTE = 21.8
21.8 = 785 / 36 (Contract Cap)

Budget Target = 34
Contract Cap = 36

Specialist FTE not included on school profiles

Summary of Proposed Changes for FY27

No Significant Structural Change (salary, enrollment, funding availability adjustments only)

Principal and AP	Advanced Academics
Secretary	Transportation Coordinator
Security Monitor	Early Childhood
Office Assistant	Athletic Directors
Discretionary General Revenue	Title I, Part A (Intervention)
Supplies	Special Education

Minor Structural Changes or Changes to Funding Source

Item	Change
School Social Worker Funding	The portion of Sped and general education revenue funding school social workers has been realigned and will mean more regular education social work time allocated to the school (no overall change in FTE)
Library Media Specialists	Schools with up to 250 students will shift from 0.5 FTE to 0.2 FTE minimum
English Learner	An itinerant EL teacher will provide service to schools with very low numbers of identified EL students
Translation Services	Amount has been adjusted to match historical utilization trend
5th Grade Instrumental Music	FTE based on number of 5th grade students
Grants	Grants match the revenue received for the specific grant purpose
Health Services Assistant	Portion of the position is funded with Special Education and general revenue
AVID	Funded using Achievement and Integration dollars

New or More Substantial Changes (will be covered further)

College & Career Readiness (new component of classroom cost)
Compensatory Revenue
Title I, Part A & Title I, Part A (Family Involvement)
Achievement and Integration ● Magnet Schools ● Racially Identifiable Schools
Advanced Learner Services
International Baccalaureate (IB)

College & Career Readiness (new component of classroom cost)

MS Teacher FTE for International Baccalaureate Middle Years Programme (MYP) specific courses:

- Up to 0.5 College and Career Readiness FTE for Middle School MYP specific courses (classroom teacher position)

HS Teacher FTE for International Baccalaureate (IB)/ Advanced Placement (AP)/College in the Schools (CIS)/Concurrent Enrollment (CE) specific courses:

- Up to 1.0 College and Career Readiness FTE for IB/AP/CIS/CE specific courses (classroom teacher position)

Funded by Achievement and Integration

Federal Title I

Title I Overview

- Title I is a federal program that provides extra funding to schools and districts to help students who may need additional academic support.
- Anticipating an overall reduction of Title funds due to less carryover funds
- We project before receiving the funds based on past initial allocations
    - Apply for SY 27 funds in the spring
    - Notified of award after June 1
- Includes a strategic transfer of funds between Title areas (moving Title II to Title I)
- For the 2026-2027 school year, all schools with 35% or more of their students qualifying for educational benefits (formerly free and reduced lunch) will receive school allocations of $695.87 per student who qualifies. This is an increase from the 2025-2026 per student allocation of $652
- In addition to the per student allocation, MPS will continue to prioritize Title funds for interventionists at the same level as 2025-2026 for schools that qualify for Title funds

Title I Changes for 2026-2027

- For each school to be in compliance with appropriate use of Federal Funds, all Title funding expenditures must be aligned to each school's School Improvement Plan (SIP) goals and strategies.
- The SIP process is being updated for 2026-2027.
    - 2026-2027 SIP Goal Areas
        - Elementary & Middle Schools: Literacy, Math, School Climate
        - High Schools: Achievement, Graduation Rate, School Climate
            - *School Climate is inclusive of goals in the areas of:*
                - *Attendance, Social Emotional Learning, Culture/Climate*
- All site use of Title funds will be directly aligned to the realization of the SIP goals.

Title I Allocations

Funded Area (allocations via departments noted)	Amount
School-level activities (must be used to fund allowable expenses)	$8,982,138
School family involvement	$218,875
Intervention program	$6,769,781
Preschool (school and department)	$5,818,828
Accounting and Title I Office support (department)	$433,868
Support for students experiencing homelessness (department)	$645,000
Required non-public school share (held in department)	$1,547,148
Contract alternatives share (held in department)	$209,465
Total	**$24,625,103**

Data as of February 17, 2026

Compensatory Education Revenue

Compensatory Revenue Overview

- As previously shared, a much greater share of compensatory revenue funding must be used to fund class size reduction, social work, and counseling
- Use in MPS:
    - “additional teachers and teacher aides to provide more individualized instruction to these learners through individual tutoring, **lower instructor-to-learner ratios**, or team teaching;”
    - “programs to reduce truancy; **provide counseling services**, guidance services, and **social work services**; and provide coordination for pupils receiving services from other governmental agencies”
    - Per principal/school discretion (within allowable uses)
    - A full list of permissible uses can be found in statute here
- At least 60% (only for FY26 and FY27, otherwise 80%) of compensatory revenue must be used at the site that generated it
- New state formula only considers students who are directly certified as eligible for education benefits and had a major impact on some schools this year (first year of implementation)

Funding Allocation Overview

Funded Areas (all in school allocations unless noted)	Amount
Discretionary	$15,339,108
Supporting smaller class sizes	$23,601,843
Early Childhood Special Education (ECSE)	$1,140,941
Counselors and school social workers	$12,189,408
Contract alternatives share (budgeted in department allocations)	$1,380,022
Total	**$53,651,322**

Data as of February 17, 2026

Special Education

Special Education Overview

- Special education is both a **state and federal program** that provides staffing, supplies, materials, curriculum and professional development schools to help students who have been identified as in need of special education supports and services
- Allocations to **schools was based on student enrollment** in special education
- Teaching positions were kept at the **same level but modified to support increase** in students at the resource level
    - Changes were made by moving 16 teachers from specialized programming to resource room due to increase in resource students
    - Transition Plus had the largest increase of students in the program from 2025-26
        - 100 more students
        - Required additional teachers and SEA assigned to program
- Adjusted Special Education Assistant (SEA) positions to support resource students and inclusion
    - 36 SEAs reassigned to middle school and high school resource programming

Special Education Staffing

Special Education Staffing Allocations	Staffing
Elementary Special Education Resource Teachers (SERTS)	1 teacher to 20 students
Middle and high school Special Education Resource Teachers (SERTS)	1 teacher to 21 students
Categorical Programs: ASD, DCD and EBD	Based on contract language
Related Service Providers	Based on contract language
School social workers	Special Education Allocation %
Early Childhood Special Education (ECSE)	Based on contract language

Maintenance of Effort (MOE)

- Requires district who receive federal funds to demonstrate that the local level of funding for a particular program remains constant from year to year
- Federal funds supplement state and local funds - they do not supplant
- Two required MOE levels for budgeting and spending - Eligibility (budgeting) and Spending (compliance)
- Failure to meet MOE requirements may result in losing federal funding, a reduction in the amount the district would receive, or a repayment of funds
- Going **OVER** the amount spent the previous year would result in meeting MOE requirements. However, that would become the **new baseline** and the district would be required to spend that new amount every year

Example:

MOE one year year ago	Actual Expenditures	New MOE	Current Budget Forecast	New MOE
$100,000,000	$110,000,000	$110,000,000	$130,000,000	$130,000,000

Special Education Funding in School Allocations

Funded Area	Amount
Special Education Resource Teachers (SERTS)	$21,967,706
Special Education Program Staff (teachers, SEAs, social work time, health staff)	$78,769,116
Early Childhood Special Education (ECSE)	$9,570,877
Special Education funded portion of Health Services Assistants (HSA)	$846,212
Coordinated Early Intervening Services (CEIS) staff (remainder in department)	$742,572
Total	**$111,896,483**

Data as of February 17, 2026

English Learner Services

English Learner Allocations

- English Learner (EL) funding allocated based on per pupil count of identified EL students with seven (7) years or less in the program (Average Daily Membership or ADM)
- Current year: $1,228 X total EL ADM, and $436 times EL pupil units (concentration funding for districts that have a high percentage of EL learners)
- For FY 2027: increase to $1,775 times total EL ADM, and $630 times EL pupil units; also will receive 25% EL Cross Subsidy Aid Reduction based on second prior year qualifying services
    - The “cross subsidy” is defined as the difference between everything we code as "EL" service and the dedicated EL revenue we receive
- Districts receive 0.6 EL funding for early learners identified as EL learners

EL Funding in School Allocations	Amount
English Learner Services	$20,111,280

Data as of February 17, 2026

School-Based Positions in Department Budgets

Reminder: School-Based Staff Budgeted in Department Allocations

- School nurses
- School psychologists
- Occupational therapists
- Physical therapists
- Speech language pathologists
- Adaptive physical education staff
- Deaf/hard of hearing support staff
- Custodians
- Food service staff
- AVID tutors
- Vision teachers

Due to these staff who work exclusively in schools (in additional to other non-salary school items) but are budgeted in departments, a per pupil analysis of only school allocations is not an accurate reflection of true expenses

School Allocations Costing Summary

Proposed School Allocation Costing Overview

School Allocations by Level	
Level	**Amount**
Elementary and K-8 (includes CEIS staff)	$213,104,188
Middle	$55,840,300
High	$83,989,470
Special and Alternative Sites	$32,590,844
Career and Technical Education (CTE)	$3,839,843
Early Childhood Special Education (ECSE)	$9,570,877
Total	**$398,935,522**

Data as of February 17, 2026

Proposed School Allocation Costing Overview

Category	Amount
Academic Programs and Services	$11,208,654
Achievement and Integration	$3,104,478
Classroom Staffing	$153,217,012
Discretionary Funding	$19,809,458
Early Childhood	$9,274,123
English Learner Services	$20,111,280
Grants	$1,878,476
Office Staffing and Supplies	$33,656,972
Special Education	$102,078,082
Student Support Staff	$15,111,420
Title I	$16,074,849
Career and Technical Education (CTE)	$3,839,843
Early Childhood Special Education (ECSE)	$9,570,877
Total	**$398,935,522**

Data as of February 17, 2026

Next Steps for School Allocations

School Allocations Next Steps

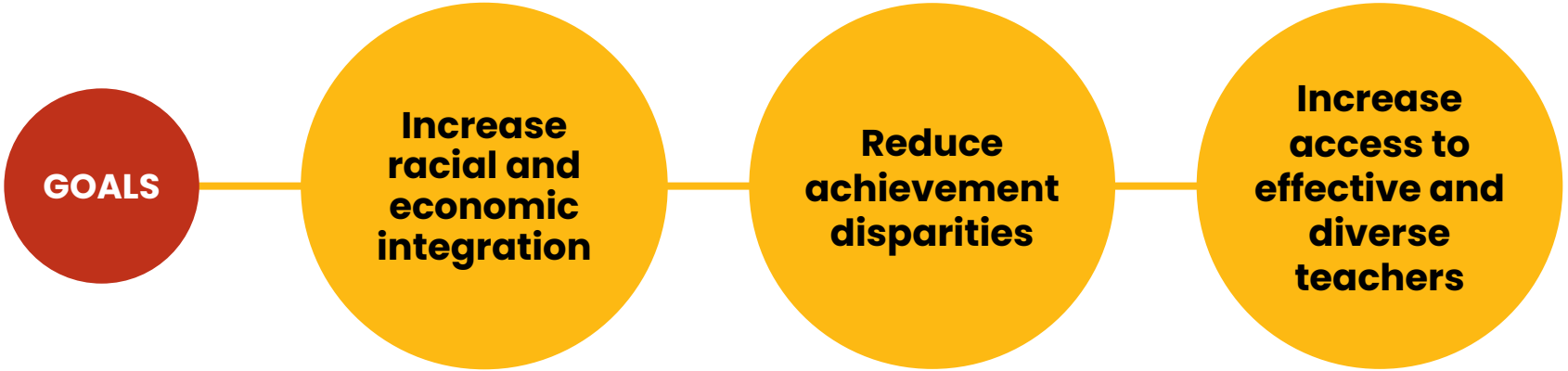
- Schools working through budgets currently through March 6
- Meeting and consulting with school communities, including Site Councils
    - Prioritizing based on strategic plan, school board priorities and values, and feedback from the school community
- Following Budget Tie Out (BTO), we'll have more details to report about what decisions were made at the school-level

Achievement and Integration

Achievement and Integration Overview

124D.861 ACHIEVEMENT AND INTEGRATION FOR MINNESOTA.

Subdivision 1. **Program to close the academic achievement and opportunity gap; revenue uses.**
(a) The "Achievement and Integration for Minnesota" program is established to pursue racial and economic integration and increase student academic achievement, create equitable educational opportunities, and reduce academic disparities based on students' diverse racial, ethnic, and economic backgrounds in Minnesota public schools.

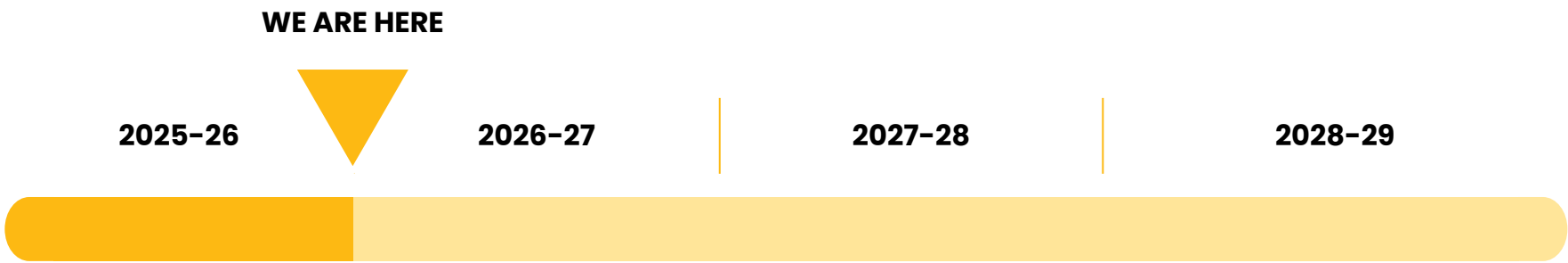


Funding Requirements

ALLOWABLE FUNDING USES

- Strategies directly in the approved Achievement and Integration Plan
- Types of programs approved in statute include:
  - Integrated learning environments
  - Family engagement initiatives
  - Rigorous career and college programs
  - Professional development
  - Recruitment and retention of diverse staff
  - Equitable access to effective and diverse teachers
- 80% direct student services, >no more than 20% professional development, >10% admin

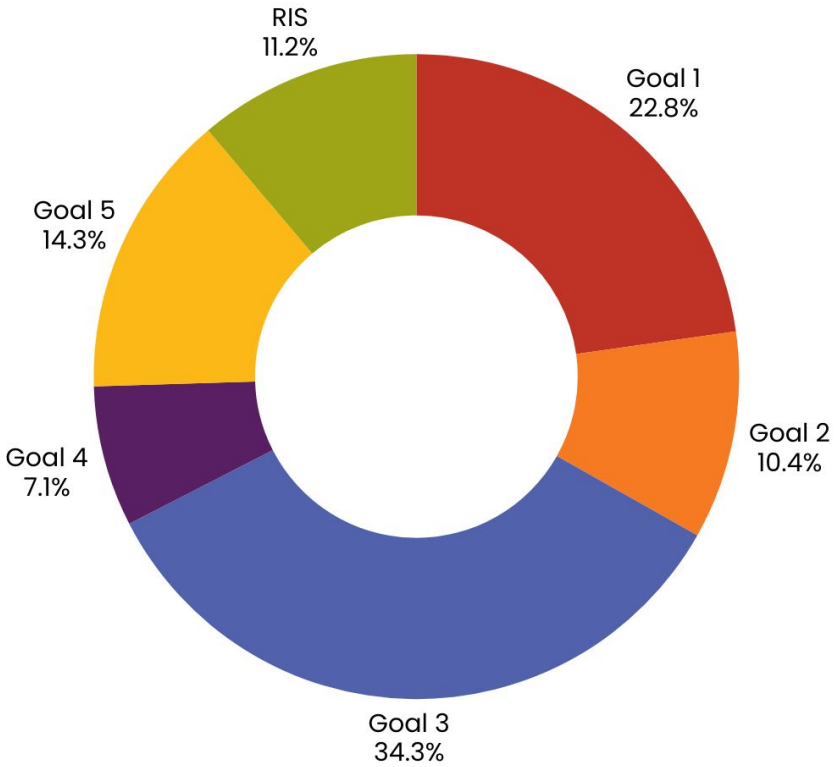
Plan Timeline



Plan Development Year	Year 1 of 2026-2029 A & I Plan	Year 2 of 2026-2029 A & I Plan	Year 3 and Comprehensive Needs Assessment
Achievement and Integration Plan developed and aligned to Comprehensive Achievement and Civic Readiness (CACR) Goals	Funding adjustments can be made in support of the plan goals- Annual Progress Report to MDE	Funding adjustments can be made in support of the plan goals- Annual Progress Report to MDE	Final evaluation of program goals, strategies, and Key Indicators of Progress (KIP) in alignment to CACR

2025-2026 A&I Allocations Overview

Goal	Focus Area	Amount
1	Magnet Schools	$3,007,205
2	Reducing disparities in academic achievement	$1,377,052
3	College and Career Readiness	$4,527,568
4	Student Equity and Voice	$931,806
5	Equity and Climate system work	$1,891,162
RIS	Racially Identifiable Schools (RIS)	$1,475,209
	Total	**$13,112,384**



Funded Activities by Goal Area

Goal 1	**Magnet Schools:** Goal to increase student recruitment, retention and integration through site based allocations that align magnet curriculum, residencies, and experiential learning opportunities and magnet school transportation.
Goal 2	**Reducing disparities in academic achievement**: Continued RIS site support. Continue staff professional development opportunities in literacy, math, and equity. Content leads including MTSS, and elementary summer literacy program.
Goal 3	**College and Career Readiness**: Expanding access to college and career readiness opportunities through: AVID, MYP/IB, CIS, AP courses, CTE transportation, tutoring, mentoring, supports, and college visits.
Goal 4	**Student Equity and Voice**: Focus groups, listening sessions, student leadership, and collaboration with family and community engagement.
Goal 5	**Equity and Climate**: System Support, Change & Practices.
RIS Sites Goals 1-4	**Racially Identifiable Schools (RIS)**: Schools choose staffing based on their identified area of need (Academic Intervention, Family Liaison, or 0.5 counselor).

Department Allocations

Reminder: School Expenses in Department Budgets

- Many school-based expenditures are actually budgeted in department allocations
- Therefore, a school allocation alone is does not accurately reflect the resources spent in the school

School-Based Activities Funded in Departments
• School nurses, school psychologists, occupational therapists, physical therapists, speech language pathologists, adaptive physical education staff, deaf/hard of hearing support staff • Custodians • Curriculum and materials • Food Service • Transportation • AVID tutors • Athletics (other than high school athletic director salaries) • Student technology & online learning subscriptions

Department Expenses

- For the FY27 budget, department expenses will be reported by the following categories for transparency and clarity:
    - Student Support, School Support, Central Operations, or Capital

Central Office Services and Functions	Departments are Organized by Division
• Academic content experts and instructional supports • School Board • Human resources, operations, finance, information technology, and communications staff • Utilities and insurance • Superintendent and district leadership • School and student support services, research, evaluation & assessment staff • Equity, engagement, and other school support staff • Legal services • Maintenance	• Academics • Finance • Human Resources • Office of the Deputy Superintendent • Office of the General Counsel • Office of the Superintendent • Operations • School Board

Department Allocations Overview

- Department leaders are also receiving allocations this week
- A significant share of reductions necessary to close the projected budget gap are coming from department allocations
- The following slides provide a current summary of department allocations
- We look forward to providing more information at the March Work Session and Finance Committee meetings

Department Allocations by Division (Fund 1 Only)

Department Allocations	
Division	**Amount**
Academics	$50,830,248
Finance	$7,636,921
Human Resources	$22,251,234
Office of the Deputy Superintendent	$77,207,861
Office of the General Counsel	$1,247,373
Office of the Superintendent	$5,459,698
Operations	$154,678,118
School Board	$585,544
Total	**$319,896,996**

- Data as of February 17, 2026
- Figures represent Fund 1 (General Fund) only
  - Fund 2 (Food Service), Fund 4 (Community Education), and Fund 6 (Capital) will each be required to balance their expenses with the dedicated revenue within their respective fund
- Represents a reduction of $34.6 million from initially projected department expenses

Next Steps

Next Steps

- Principals and department leaders submit their proposed budgets within available the available allocation
- Monitor and share any changes a result of:
    - Variations in current year spending and revenue changes from approved budget
    - SY26 and SY27 actual and projected enrollment
    - Projected FY27 revenue sources
- Develop and prepare new budget website (expected in April following BTO/review of submitted budgets
- Conduct an analysis of the fund balance to determine available and spendable assigned or restricted funds
- Conduct research on the Other Post Employment Benefits (OPEB) irrevocable trust to learn if any planned expenses are allowable to be paid from the trust

Stay Connected and Updated



bit.ly/mpsbudget2627

- Visit our FY27 budget webpage
- Read our newsletters: Family Update, MPS Insider and our Community Newsletter
- Attend Board Finance Committee meetings
- For questions about school allocations, reach out to the principal
- Email answers@mpls.k12.mn.us

Questions and Discussion

FY27 Proposed School Allocations

2/19/2026

Subject to change prior to school board approval

School Name	Projected Enrollment	Total Budget	Academic Programs and Services	Achievement and Integration	Classroom Staffing	Discretionary Funding	Early Childhood	English Learner (EL) Services	Grants	Office Staffing and Supplies	Special Education	Student Support Staff	Title I
Andersen Middle	1,010	$11,058,106	$372,865	$123,762	$4,405,917	$533,361	$0	$1,237,617	$83,071	$841,386	$2,114,583	$485,229	$860,315
Anishinabe Academy Elementary	224	$3,859,386	$62,933	$68,071	$1,633,655	$406,372	$408,578	$0	$0	$323,401	$554,354	$154,933	$247,089
Anthony Middle	785	$5,981,327	$372,865	$0	$3,428,200	$117,970	$0	$123,762	$0	$643,620	$928,422	$366,488	$0
Anwatin Middle	313	$5,271,191	$276,159	$68,071	$1,497,517	$413,720	$0	$371,285	$0	$545,772	$1,570,119	$223,004	$305,544
Armatage Elementary	411	$4,734,597	$151,146	$0	$2,524,739	$93,511	$0	$61,881	$0	$321,639	$1,426,748	$154,933	$0
Bancroft Elementary	461	$6,258,882	$233,897	$0	$2,821,767	$182,445	$408,578	$371,285	$0	$514,819	$1,316,941	$154,933	$254,217
Barton Elementary	499	$5,529,369	$163,522	$0	$2,970,281	$136,876	$0	$123,762	$0	$501,713	$1,453,538	$179,677	$0
Bethune Elementary	280	$4,836,513	$101,640	$191,833	$1,930,683	$480,021	$408,578	$123,762	$0	$320,217	$842,827	$154,933	$282,019
Bryn Mawr Elementary	408	$7,506,542	$126,393	$68,071	$2,821,767	$588,442	$204,289	$309,404	$0	$341,673	$2,552,357	$142,266	$351,880
Burroughs Elementary	490	$4,485,976	$151,146	$0	$2,821,767	$75,376	$0	$0	$0	$494,831	$775,256	$167,600	$0
Camden High	708	$9,876,794	$408,943	$70,149	$3,019,786	$721,325	$0	$742,570	$557,600	$1,044,387	$2,207,212	$465,219	$639,603
Career and Technical Education (school portion)	-	$3,839,843	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Cityview Elementary	205	$4,779,498	$62,933	$0	$1,485,141	$353,263	$204,289	$123,762	$0	$322,651	$1,864,317	$129,598	$233,544
Coordinated Early Intervening Services (CEIS)	-	$742,572	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Dowling Elementary	468	$5,171,846	$138,769	$0	$2,821,767	$127,495	$0	$185,643	$0	$333,815	$1,384,680	$179,677	$0
Early Childhood Special Education	-	$9,570,877	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Edison High	840	$11,142,667	$408,943	$0	$3,465,328	$663,720	$0	$804,451	$0	$1,037,704	$3,667,199	$502,630	$592,692
Ella Baker PK-8	569	$8,932,606	$138,770	$191,833	$3,502,457	$642,466	$408,578	$866,332	$0	$557,375	$1,810,870	$247,748	$566,177
Emerson Elementary	476	$5,686,638	$163,522	$123,762	$2,673,253	$211,177	$204,289	$618,809	$0	$495,479	$733,019	$154,933	$308,395
FAIR High	278	$3,570,844	$105,887	$123,762	$1,138,608	$241,931	$0	$61,881	$0	$598,513	$755,683	$291,075	$253,504
Field Elementary	335	$3,445,462	$225,402	$0	$1,782,169	$77,934	$0	$0	$0	$300,318	$892,039	$167,600	$0
Folwell Elementary	425	$7,324,404	$114,016	$68,071	$2,821,767	$373,015	$408,578	$556,928	$0	$546,477	$1,784,079	$268,939	$382,534
Franklin Middle	319	$4,797,840	$213,026	$193,911	$1,534,645	$369,196	$0	$123,762	$83,071	$575,405	$1,148,531	$216,670	$339,623
Green Central Elementary	576	$6,763,810	$163,522	$123,762	$3,267,309	$229,955	$612,867	$742,570	$0	$525,015	$616,234	$154,933	$327,643
Hale Elementary	333	$3,391,673	$64,512	$0	$2,227,711	$73,424	$0	$0	$0	$316,739	$541,687	$167,600	$0
Hall Academy Elementary	238	$5,077,822	$62,933	$191,833	$1,633,655	$362,921	$408,578	$123,762	$0	$328,065	$1,556,843	$148,599	$260,633
Harrison Education Center	48	$3,985,507	$25,805	$0	$0	$74,435	$0	$0	$0	$543,590	$3,191,130	$119,181	$31,366
Heritage Academy High	68	$1,842,306	$53,389	$193,911	$297,028	$238,114	$0	$309,404	$0	$424,265	$74,548	$208,875	$42,772
Hiawatha Elementary	170	$2,135,898	$25,805	$0	$1,188,113	$97,026	$0	$0	$0	$294,333	$363,021	$167,600	$0
Hmong International Academy Elementary	218	$5,169,503	$62,933	$68,071	$1,930,683	$305,099	$408,578	$247,523	$0	$308,659	$1,445,203	$154,933	$237,821
Howe Elementary	224	$2,598,536	$112,439	$0	$1,336,627	$87,746	$0	$0	$0	$297,533	$609,258	$154,933	$0
Jenny Lind Elementary	223	$4,417,544	$62,933	$68,071	$1,633,655	$321,049	$204,289	$185,643	$0	$524,806	$1,027,826	$148,599	$240,673
Justice Page Middle	1,054	$8,855,031	$434,746	$0	$4,603,936	$218,369	$0	$433,166	$12,376	$814,733	$1,852,476	$485,229	$0
Kenny Elementary	326	$3,370,248	$126,393	$0	$2,079,197	$76,070	$0	$0	$0	$317,421	$603,567	$167,600	$0
Kenwood Elementary	372	$4,665,510	$151,146	$0	$2,227,711	$265,107	$0	$185,643	$0	$333,401	$1,070,705	$167,600	$264,197
Lake Harriet Lower Elementary	289	$2,941,336	$64,512	$0	$1,782,169	$78,227	$0	$0	$0	$324,465	$499,619	$192,344	$0
Lake Harriet Upper Elementary	311	$2,997,976	$188,274	$0	$1,633,655	$75,972	$0	$0	$0	$324,365	$583,366	$192,344	$0
Lake Nokomis Keewaydin Elementary	319	$3,392,443	$163,522	$0	$1,782,169	$115,250	$0	$123,762	$0	$326,765	$726,042	$154,933	$0
Lake Nokomis Wenonah Elementary	144	$1,914,620	$25,805	$0	$891,084	$85,968	$0	$0	$0	$326,238	$430,592	$154,933	$0
Las Estrellas Elementary	385	$6,751,052	$114,016	$191,833	$2,673,253	$181,194	$612,867	$618,809	$0	$519,630	$1,371,844	$154,933	$312,673
Longfellow High	37	$1,011,983	$25,805	$0	$148,514	$89,916	$0	$123,762	$0	$358,875	$80,882	$162,130	$22,099
Loring Elementary	327	$5,063,518	$196,767	$0	$2,079,197	$274,032	$204,289	$123,762	$0	$329,051	$1,433,725	$154,933	$267,762
Lucy Laney Elementary	374	$6,724,818	$114,017	$68,071	$2,524,739	$600,414	$408,578	$123,762	$0	$505,673	$1,728,532	$237,271	$413,761
Lyndale Elementary	397	$6,953,944	$126,393	$0	$2,673,253	$388,243	$898,267	$618,809	$0	$539,798	$1,083,372	$268,939	$356,870
Marcy Elementary	477	$7,234,544	$138,769	$123,762	$3,415,824	$472,497	$408,578	$185,643	$0	$517,004	$1,378,822	$154,933	$438,712
Minneapolis Academy & Career Center	78	$773,631	$25,805	$0	$309,404	$76,445	$0	$61,881	$0	$42,105	$12,667	$182,077	$63,247
MPS Metro DT	30	$1,030,891	$12,376	$0	$0	$16,506	$0	$0	$0	$1,500	$1,000,509	$0	$0
MPS Metro HA	14	$2,367,065	$38,181	$0	$0	$1,968	$0	$0	$0	$319,209	$1,968,791	$26,797	$12,119
MPS Online 6-12	401	$4,389,142	$72,216	$0	$1,769,793	$471,395	$0	$247,523	$0	$180,154	$1,167,241	$156,742	$324,078
MPS Online K-5	119	$1,935,622	$62,933	$0	$767,323	$108,479	$0	$123,762	$0	$127,149	$631,970	$114,006	$0
Nellie Stone Johnson Elementary	270	$5,330,520	$101,640	$68,071	$1,782,169	$464,667	$408,578	$247,523	$213,710	$498,887	$1,083,372	$154,933	$306,970
North High	607	$7,671,972	$129,611	$70,149	$2,574,244	$722,663	$0	$371,285	$206,833	$843,968	$1,724,388	$451,961	$576,870
Northeast Middle	554	$7,124,410	$348,112	$0	$2,425,730	$434,380	$0	$433,166	$0	$616,625	$2,051,411	$315,819	$499,167
Northrop Elementary	417	$3,983,432	$151,146	$0	$2,524,739	$93,809	$0	$123,762	$0	$318,809	$603,567	$167,600	$0
Olson Middle	316	$5,702,240	$298,608	$70,149	$1,509,893	$403,302	$0	$433,166	$83,071	$532,584	$1,871,269	$210,337	$289,861
Pillsbury Elementary	408	$6,823,192	$126,393	$0	$2,821,767	$447,493	$408,578	$309,404	$0	$335,947	$1,832,005	$154,933	$386,672
Pratt Elementary	185	$4,005,314	$62,933	$68,071	$1,485,141	$300,995	$204,289	$185,643	$0	$301,818	$1,034,159	$142,266	$219,999
River Bend Education Center	61	$4,232,924	$38,181	$0	$0	$78,719	$0	$0	$0	$518,870	$3,484,598	$78,338	$34,218
Roosevelt High	1,232	$11,732,900	$658,738	$123,762	$5,061,854	$333,435	$0	$618,809	$83,071	$1,282,467	$2,224,391	$727,444	$618,929

FY27 Proposed School Allocations

2/19/2026

Subject to change prior to school board approval

School Name	Projected Enrollment	Total Budget	Academic Programs and Services	Achievement and Integration	Classroom Staffing	Discretionary Funding	Early Childhood	English Learner (EL) Services	Grants	Office Staffing and Supplies	Special Education	Student Support Staff	Title I
Sanford Middle	786	$7,050,166	$372,865	$0	$3,428,200	$194,876	$0	$185,643	$18,564	$610,804	$1,885,393	$353,821	$0
Seward Elementary	578	$6,833,032	$175,898	$123,762	$3,217,805	$278,862	$408,578	$309,404	$0	$531,627	$1,207,134	$154,933	$425,029
South High	1,117	$13,559,200	$298,608	$0	$4,603,936	$895,008	$0	$1,361,379	$508,795	$1,275,424	$3,020,121	$702,109	$893,820
Southwest High	1,117	$9,087,698	$431,900	$0	$4,603,936	$192,982	$0	$247,523	$0	$1,255,762	$1,652,895	$702,700	$0
Stadium View	32	$1,002,006	$0	$0	$371,285	$660	$0	$0	$0	$317,649	$50,669	$157,689	$104,054
Sullivan PK-8	729	$11,204,117	$151,146	$191,833	$4,405,917	$1,025,091	$408,578	$990,094	$9,750	$573,706	$2,553,645	$248,339	$646,018
Transition Plus	311	$11,862,078	$64,512	$0	$0	$283,834	$0	$309,404	$0	$374,488	$10,461,380	$214,480	$153,980
Waite Park Elementary	316	$3,797,287	$114,016	$0	$2,079,197	$95,057	$0	$123,762	$0	$325,615	$904,707	$154,933	$0
Washburn High	1,525	$13,194,584	$381,359	$0	$6,299,472	$388,968	$0	$866,332	$18,564	$1,313,051	$2,621,600	$778,704	$526,534
Webster Elementary	220	$4,749,177	$62,933	$0	$1,633,655	$296,657	$204,289	$185,643	$0	$314,007	$1,637,895	$167,009	$247,089
Wellstone High	148	$2,310,513	$158,689	$0	$618,809	$94,794	$0	$680,689	$0	$253,893	$71,493	$235,671	$196,475
Whittier Elementary	476	$7,486,561	$221,520	$68,071	$3,415,824	$461,166	$408,578	$618,809	$0	$501,644	$1,125,608	$167,600	$497,741
Windom Elementary	370	$4,032,507	$151,146	$0	$2,376,225	$126,611	$0	$123,762	$0	$327,615	$554,354	$154,933	$217,861