

Finance Committee Meeting

Wednesday, April 13, 2022 1:00 PM

Board Assembly Room, 1250 West Broadway Avenue, Minneapolis, Minnesota 55411

1) **Call to Order and Roll Call**

2) **Adoption of Agenda**

3) **Approval of Minutes**

3)a. February 15, 2022 Minutes

4) **Reports**

4)a. Financial Statements

4)a.1. January 2022

4)a.2. February 2022

5) **New Business**

5)a. Budget

6) **Adjournment**

**OFFICIAL MINUTES
MINNEAPOLIS BOARD OF EDUCATION**

**FINANCE COMMITTEE MEETING
FEBRUARY 15, 2022**

CALL TO ORDER AND ROLL CALL

Committee Chair Kimberly Caprini called the meeting to order at 5:00 p.m., a quorum being present.

Present: Directors Jenny Arneson, Sharon El-Amin, Kim Ellison, Kimberly Caprini (4)
Absent at Roll Call, arrived at 5:09 p.m): Director Siad Ali (1)

APPROVAL OF AGENDA

El-Amin moved to approve the agenda.

On a voice vote, the motion was adopted unanimously.

ACCEPTANCE OF MINUTES

El-Amin moved to approve the minutes from the November 16, 2021 and December 7, 2021 (Audit Committee) meetings.

On a voice vote, the motion was adopted unanimously.

REPORTS AND DISCUSSION

Financial Statements

Staff presented the financial statements of November 2021 and December 2021.

2022-2023 BUDGET DEVELOPMENT

Staff presented updates on the 2022-2023 budget development, including school budgets, department budgets, and ESSER III for FY22-23.

ACTION ITEMS

Transfer of Capital Funds

Ali moved to forward the resolution labeled as 2022-0018 to the full board with the committee's recommendation.

On a voice vote, the motion was adopted unanimously.

ADJOURNMENT

By unanimous consent, Chair Caprini adjourned the meeting at 5:30 p.m.

Minutes submitted by Ryan Strack, Administrator of Board and Government Relations.

Meeting materials: <https://meetings.boardbook.org/Public/Agenda/1807?meeting=517048>

DRAFT

Financial Statements January 31, 2022

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on January 31, 2022 was \$68,713,084 of which \$25,813,250 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of November with an unassigned General Fund balance of 3.94%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

Other fund balances as of January 31, 2022 are as follows:

- Food Service: (\$816,383)
- Community Service: \$5,469,238
- Building Construction: \$277,688,594
- Debt Service: \$32,858,309
- Post-Employment Benefits Debt Service: \$3,823,231

Revenues:

General Fund revenue during the month of January was \$53,144,974 of which the majority is related to state aid. Year to date General Fund revenue as of January 31, 2022 was \$257,388,605 compared to \$255,646,535 the previous fiscal year. Revenue activity in other funds during the month of January are as follows:

- Food Service: \$1,778,465
- Community Service: \$1,142,678
- Building Construction: \$6,719
- Debt Service: \$738,158
- Post-Employment Benefits Debt Service: \$26,466

Cash & Investments:

Governmental fund net cash receipts during the month of January totaled (\$102,659,425). The breakdown by fund is as follows:

- General : (\$18,432,257)
- Food Service: (\$716,038)
- Community Service: (\$1,985,047)
- Building Construction: (\$5,436,660)
- Debt Service: (\$76,115,889)
- Post-Employment Debt Service: \$26,466

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of January 31, 2022 was \$459,335,729.

Expenditures:

General Fund expenditures during the month of January totaled \$71,577,231. Expenditures were made in the following categories:

- Salaries & Benefits: \$62,783,040
- Purchased Services: \$6,867,768
- Supplies & Materials: \$2,173,539
- Capital Expenditures: \$62,634
- Other Expenditures: (\$309,750)

Expenditures in other Governmental funds during the month of January were as follows:

- Food Services: \$2,494,503
- Community Service: \$3,127,725
- Building Construction: \$5,443,379
- Debt Service: \$76,854,047

Year to date General Fund expenditures as of January 31, 2022 were \$314,749,278 compared to \$303,516,864 the previous fiscal year. The 3.7% increase is due to a combination of factors including summer programming resuming in FY22, increased supply ordering, etc.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$25,720,388. Of the expenses in current fiscal year, \$25,711,685 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380. In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$54,569,426 in COVID-related expenditures.

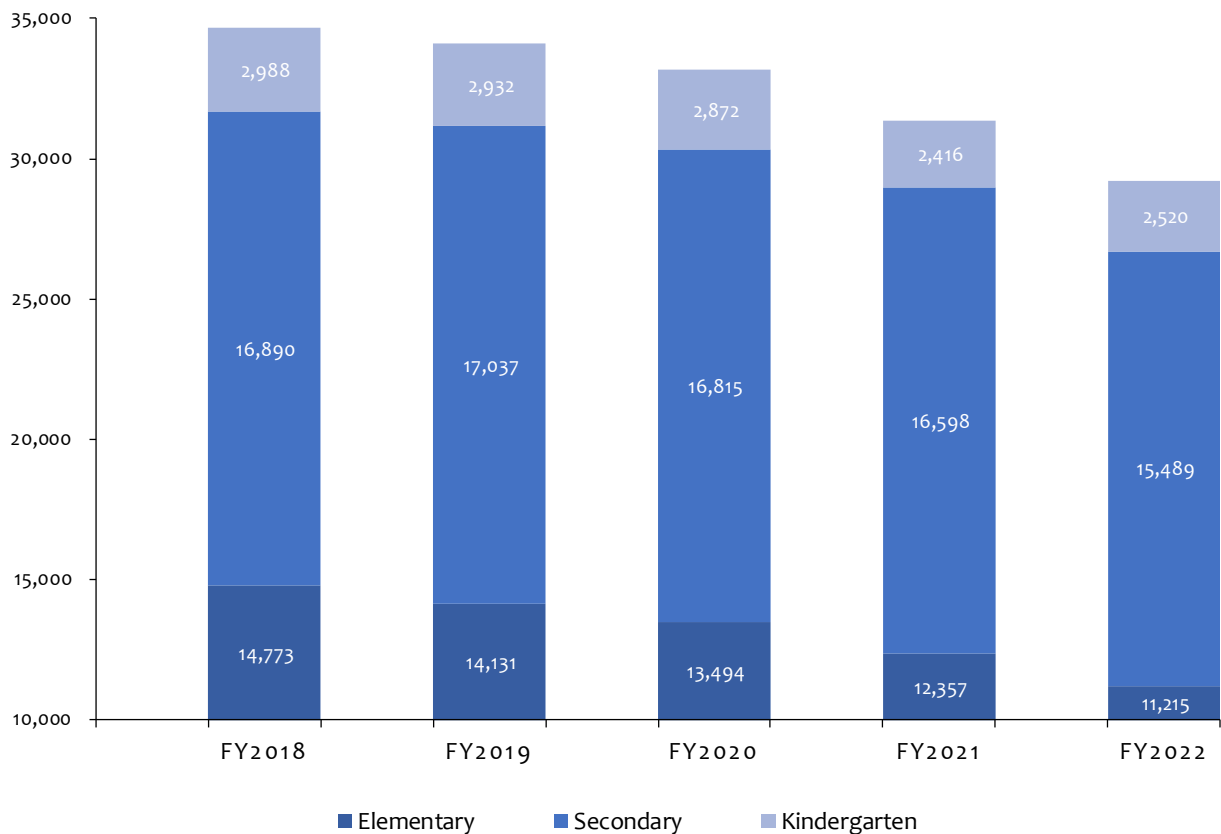
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$1,091,364
- Extended Learning Summer Programming \$624,200
- CE Summer Programming \$605,951
- Mental Health Contracts \$100,000
- Instructional Software \$934,344
- Non-Instructional Software \$951,540
- IT Device Leases \$2,937,547
- Custodial costs/building cleaning \$3,984,198
- School Operations \$4,382,748
- Social Workers \$749,866
- Health Office Support and Supplies \$464,143

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended January 31, 2022**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,988	2,932	2,872	2,416	2,520
Elementary	14,773	14,131	13,494	12,357	11,215
Secondary	16,890	17,037	16,815	16,598	15,489
Total	34,651	34,100	33,181	31,371	29,224
Gain (Loss)		(551)	(919)	(1810)	(2147)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(6.8%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended January 31, 2022**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	72,068,910	46.9%	49.6%	50.3%
State Sources	378,508,841	142,749,658	37.7%	37.1%	39.5%
Federal Sources	121,677,520	42,463,149	34.9%	45.6%	47.4%
Other	-	106,887	-	-	-
Total	653,922,199	257,388,605	39.4%	41.3%	43.2%
Food Service Fund					
Food Service Fund	22,382,148	5,602,414	25.0%	53.3%	48.2%
Community Service Fund					
Community Service Fund	32,867,412	17,089,772	52.0%	48.0%	65.2%
Building Construction Fund*					
Building Construction Fund*	84,235,000	83,555,902	99.2%	104.1%	101.5%
Debt Service Fund*					
Debt Service Fund*	84,751,020	108,964,563	128.6%	114.2%	60.4%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	1,154,236	-	-	51.0%
Total All Funds	878,157,779	473,755,492	53.9%	45.0%	52.4%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	198,591,775	53.0%	53.7%	52.0%
Benefits	131,311,913	66,404,993	50.6%	48.3%	48.4%
Purchased Services	116,454,286	37,016,735	31.8%	37.6%	52.2%
Supplies & Materials	25,325,964	11,774,468	46.5%	44.6%	58.4%
Capital Expenditures	145,175	531,023	365.8%	47.2%	44.2%
Other Expenses	7,519,013	430,284	5.7%	14.6%	16.8%
Total	655,508,667	314,749,278	48.0%	49.6%	51.2%
Food Service Fund					
Food Service Fund	22,382,148	11,859,477	53.0%	52.6%	45.5%
Community Service Fund					
Community Service Fund	34,935,148	16,680,943	47.7%	44.1%	53.7%
Building Construction Fund					
Building Construction Fund	125,625,000	44,348,380	35.3%	76.8%	95.0%
Debt Service Fund*					
Debt Service Fund*	96,960,244	94,778,280	97.7%	98.7%	97.4%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	-	-	-	1057.7%
Total All Funds	935,411,207	482,416,358	51.6%	52.2%	58.1%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended January 31, 2022**

Major Funds

	General	Building Construction	Debt Service	Non-Major Funds	Total Governmental Funds
Revenues					
Local sources					
Property taxes	67,077,571	-	38,306,159	3,801,062	109,184,792
Earnings on investments	44,781	42,592	(16,814)	2,126	72,684
Other local and county revenues	4,946,558	-	-	3,416,723	8,363,281
Revenue from state sources	142,749,658	-	10,229,130	8,317,223	161,296,011
Revenue from federal sources	42,463,149	-	1,040,706	8,183,222	51,687,078
Sales and other conversion of assets	106,887	-	-	126,067	232,954
Total Revenues	257,388,605	42,592	49,559,181	23,846,422	330,836,800
Expenditures					
Current					
Administration	9,232,067	-	-	-	9,232,067
District support services	17,217,022	-	-	-	17,217,022
Elementary and secondary regular	140,930,541	-	-	-	140,930,541
Vocational education instruction	2,773,544	-	-	-	2,773,544
Special education instruction	61,001,791	-	-	-	61,001,791
Instructional support services	20,358,055	-	-	-	20,358,055
Pupil support services	41,550,136	-	-	-	41,550,136
Sites and buildings	19,933,924	36,440,525	-	-	56,374,449
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	11,843,796	11,843,796
Community education and services	-	-	-	16,679,113	16,679,113
Capital Outlay					
Administration	-	-	-	-	-
District support services	1,100	-	-	-	1,100
Elementary and secondary regular	28,880	-	-	-	28,880
Vocational education instruction	-	-	-	-	-
Special education instruction	10,010	-	-	-	10,010
Instructional support services	35,162	-	-	-	35,162
Pupil support services	1,251	-	-	-	1,251
Sites and buildings	454,620	7,907,855	-	-	8,362,476
Food service	-	-	-	15,681	15,681
Community education and services	-	-	-	1,830	1,830
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	94,778,280	-	94,778,280
Total Expenditures	314,749,278	44,348,380	94,778,280	28,540,420	482,416,358
Excess of Revenues Over (Under) Expenditures	(57,360,673)	(44,305,788)	(45,219,099)	(4,693,998)	(151,579,558)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	67,495,000	47,785,000	-	115,280,000
Bond premium	-	16,018,310	11,620,382	-	27,638,692
Bond refunding	-	-	(23,425,000)	-	(23,425,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	83,513,310	35,980,382	-	119,493,692
Net Change in Fund Balances	(57,360,673)	39,207,522	(9,238,717)	(4,693,998)	(32,085,866)
Fund Balances					
June 30, 2021	126,073,757	238,481,071	42,097,026	13,170,084	419,821,939
January 31, 2022	68,713,084	277,688,594	32,858,309	8,476,086	387,736,073

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended January 31, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,657,669	2,657,669	1,143,393	3,801,062
Earnings on investments	(2,044)	2,004	(40)	2,166	2,126
Other local and county revenues	45,393	3,371,330	3,416,723	-	3,416,723
Revenue from state sources	457,510	7,851,036	8,308,545	8,677	8,317,223
Revenue from federal sources	4,975,489	3,207,733	8,183,222	-	8,183,222
Sales and other conversion of assets	126,067	-	126,067	-	126,067
Total Revenues	5,602,414	17,089,772	22,692,187	1,154,236	23,846,422
Expenditures					
Current					
Food service	11,843,796	-	11,843,796	-	11,843,796
Community education and services	-	16,679,113	16,679,113	-	16,679,113
Capital Outlay					
Food service	15,681	-	15,681	-	15,681
Community education and services	-	1,830	1,830	-	1,830
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	11,859,477	16,680,943	28,540,420	-	28,540,420
Excess of Revenues Over (Under) Expenditures	(6,257,063)	408,829	(5,848,234)	1,154,236	(4,693,998)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(6,257,063)	408,829	(5,848,234)	1,154,236	(4,693,998)
Fund Balances					
June 30, 2021	5,440,680	5,060,409	10,501,089	2,668,995	13,170,084
January 31, 2022	(816,383)	5,469,238	4,652,855	3,823,231	8,476,086

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended January 31, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	67,077,571	70,272,238	(4.5%)
Earnings on investments	3,000,000	3,000,000	44,781	95,443	(53.1%)
Other local and county revenues	11,816,192	11,816,192	4,946,558	8,045,391	(38.5%)
Revenue from state sources	378,508,841	378,508,841	142,749,658	143,590,262	(0.6%)
Revenue from federal sources	121,677,520	121,677,520	42,463,149	33,532,631	26.6%
Sale and other conversion of assets	-	-	106,887	10,570	911.2%
Total Revenues	653,922,199	653,922,199	257,388,605	255,546,535	0.7%
Expenditures					
Current					
Administration	20,989,543	20,989,543	9,232,067	8,947,496	3.2%
District support services	51,556,610	51,556,610	17,217,022	16,242,674	6.0%
Elementary and secondary regular	280,265,741	280,265,741	140,930,541	136,440,782	3.3%
Vocational education instruction	6,116,580	6,116,580	2,773,544	2,524,084	9.9%
Special education instruction	123,441,414	123,441,414	61,001,791	64,561,300	(5.5%)
Instructional support services	41,994,647	41,994,647	20,358,055	19,618,374	3.8%
Pupil support services	87,262,961	87,262,961	41,550,136	29,311,698	41.8%
Sites and buildings	41,497,611	41,497,611	19,933,924	23,070,167	(13.6%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,074,079	13.7%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	1,100	-	-
Elementary and secondary regular	26,200	26,200	28,880	47,873	(39.7%)
Vocational education instruction	24,000	24,000	-	-	-
Special education instruction	65,000	65,000	10,010	-	-
Instructional support services	28,300	28,300	35,162	5,004	602.6%
Pupil support services	-	-	1,251	263,072	(99.5%)
Sites and buildings	970,061	970,061	454,620	1,329,454	(65.8%)
Total Expenditures	655,508,667	655,508,667	314,749,278	303,436,058	3.7%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(57,360,673)	(47,889,522)	19.8%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(57,360,673)	(47,889,522)	19.8%
Fund Balances					
June 30, 2021			126,073,757		
January 31, 2022			68,713,084		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended January 31, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	42,592	125,539	(66.1%)
Other local and county revenues	-	-	-	42,900	(100.0%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	-	-	42,592	168,439	(74.7%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	36,440,525	28,876,556	26.2%
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	7,907,855	10,125,791	(21.9%)
Total Expenditures	125,625,000	125,625,000	44,348,380	39,002,348	13.7%
Excess of Revenues Over (Under)					
Expenditures	(125,625,000)	(125,625,000)	(44,305,788)	(38,833,909)	14.1%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	67,495,000	72,925,000	(7.4%)
Bond premium	-	-	16,018,310	16,077,517	(0.4%)
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	83,513,310	89,002,517	(6.2%)
Net Change in Fund Balance	(41,390,000)	(41,390,000)	39,207,522	50,168,609	(21.8%)
Fund Balance					
June 30, 2021			238,481,071		
January 31, 2022			277,688,594		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended January 31, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	38,306,159	40,460,928	(5.3%)
Earnings on investments	-	-	(16,814)	67,360	(125.0%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	10,229,130	10,138,386	0.9%
Revenue from federal sources	-	-	1,040,706	-	-
Total Revenues	84,751,020	84,751,020	49,559,181	50,666,674	(2.2%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	-	59,967,569	(100.0%)
Interest and fiscal charges	33,704,561	33,704,561	94,778,280	32,191,941	194.4%
Total Expenditures	96,960,244	96,960,244	94,778,280	92,159,509	2.8%
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	(45,219,099)	(41,492,836)	9.0%
Other Financing Sources					
Bond issuance	-	-	47,785,000	26,055,000	83.4%
Bond premium	12,209,224	12,209,224	11,620,382	4,045,009	187.3%
Bond refunding	-	-	(23,425,000)	(29,955,000)	(21.8%)
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	35,980,382	145,009	24712.5%
Net Change in Fund Balances	-	-	(9,238,717)	(41,347,826)	(77.7%)
Fund Balance					
June 30, 2021			42,097,026		
January 31, 2022			<u>32,858,309</u>		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended January 31, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(2,044)	294	(795.3%)
Other local and county revenues	50,000	50,000	45,393	48,139	(5.7%)
Revenue from state sources	435,000	435,000	457,510	8,960	5006.0%
Revenue from federal sources	21,231,348	21,231,348	4,975,489	11,076,168	(55.1%)
Sales and other conversion of assets	665,800	665,800	126,067	49,849	152.9%
Total Revenues	22,382,148	22,382,148	5,602,414	11,183,411	(49.9%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	11,843,796	10,969,190	8.0%
Capital Outlay					
Food Service	85,000	85,000	15,681	99,313	(84.2%)
Total Expenditures	22,382,148	22,382,148	11,859,477	11,068,503	7.1%
Excess of revenues over (under) expenditures	0	0	(6,257,063)	114,908	(5545.3%)
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(6,257,063)	114,908	(5545.3%)
Fund Balance					
June 30, 2021			5,440,680		
January 31, 2022			<u>(816,383)</u>		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended January 31, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	2,657,669	2,737,927	(2.9%)
Earnings on investments	-	-	2,004	4,142	(51.6%)
Other local and county revenues	10,870,994	10,870,994	3,371,330	1,475,734	128.5%
Revenue from state sources	11,705,614	11,705,614	7,851,036	8,852,696	(11.3%)
Revenue from federal sources	5,042,192	5,042,192	3,207,733	1,722,094	86.3%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	17,089,772	14,792,592	15.5%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	16,679,113	14,614,502	14.1%
Capital Outlay					
Community education and services	24,660	24,660	1,830	-	-
Total Expenditures	24,935,148	24,935,148	16,680,943	14,614,502	14.1%
Net Change in Fund Balances	7,932,264	7,932,264	408,829	178,090	0,129.6%
Fund Balance					
June 30, 2021			5,060,409		
January 31, 2022			5,469,238		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended January 31, 2022

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	2,166	2,287	(5.3%)
Property Taxes	-	-	1,143,393	1,181,082	(3.2%)
Revenue from state sources	-	-	8,677	6,932	25.2%
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,154,236	1,190,300	(3.0%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,154,236	1,190,300	(3.0%)
Fund Balance					
June 30, 2021			2,668,995		
January 31, 2022			3,823,231		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended January 31, 2022**

	Major Funds			Other Non-Major Funds	Total Governmental Funds
	General	Building Construction	Debt Service		
Assets					
Cash and investments	141,646,097	280,028,394	41,931,285	10,297,296	473,903,071
Cash and investments held by trustee	-	-	31,018,131	-	31,018,131
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	-	-	-	1,223	1,223
Due from the Minnesota Department of Education	1,230,099	-	220,000	931,786	2,381,885
Due from the federal government through MDE	12,215,420	-	-	13,579	12,228,998
Due from the federal government directly	26,160	-	-	384,704	410,864
Due from other governmental units	1,733,813	-	-	59,327	1,793,141
Other receivables	716,200	-	-	1,545	717,745
Prepaid items	-	258,737	-	-	258,737
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	226,048,093	280,287,131	112,274,417	17,304,292	635,913,934
Liabilities					
Salaries and compensated absences payable	23,182,707	-	-	-	23,182,707
Payroll deductions and contributions payable	14,170,327	-	-	-	14,170,327
Accounts and contracts payable	4,753,887	2,598,539	3,000	709,706	8,065,132
Due to other governmental units	(2,786)	-	-	3,510	723
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	42,104,134	2,598,539	3,000	951,503	45,657,176
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	124,127	258,737	-	1,732,388	2,115,252
Restricted	7,675,512	277,429,857	32,858,309	6,743,698	324,707,376
Assigned	35,100,195	-	-	-	35,100,195
Unassigned	25,813,250	-	-	-	25,813,250
Total fund balances	68,713,084	277,688,594	32,858,309	8,476,086	387,736,073
Total liabilities, deferred inflows of resources, and fund balances	226,048,093	280,287,131	112,274,417	17,304,292	635,913,935

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended January 31, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	(2,056,843)	7,330,058	5,273,217	5,024,082	10,297,298
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,223	1,223	-	1,223
Due from the Minnesota Department of Education	-	931,786	931,786	0	931,786
Due from the federal government through MDE	-	13,579	13,579	-	13,579
Due from the federal government directly	2,786	381,918	384,704	-	384,704
Due from other governmental units	59,327	-	59,327	-	59,327
Other receivables	-	1,545	1,545	-	1,545
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	(262,342)	11,379,055	11,116,713	6,187,580	17,304,292
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	312,243	397,463	709,706	-	709,706
Due to other governmental units	3,510	-	3,510	-	3,510
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	554,041	397,463	951,504	-	951,503
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	(2,548,771)	5,469,238	2,920,467	3,823,231	6,743,698
Unassigned	-	-	-	-	-
Total fund balances	(816,383)	5,469,238	4,652,855	3,823,231	8,476,086
Total liabilities, deferred inflows of resources, and fund balances	(262,342)	11,379,055	11,116,713	6,187,580	17,304,292

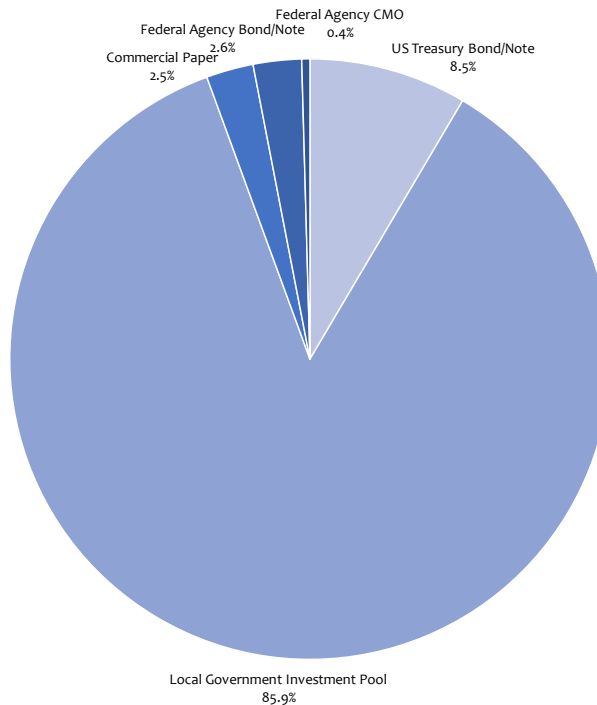
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended January 31, 2022**

Investment Accounts*	August	September	October	November	December	January
General Investments	65,075,617	65,058,847	64,985,825	64,988,434	64,903,380	65,092,978
General	86,884,588	80,974,759	106,701,299	139,055,638	103,969,685	48,078,775
Payroll	308,877	148,024	947,588	134,094	1,875,774	260,912
2014 Alt. Facility Bonds	1,253,863	1,253,878	1,253,892	1,253,906	-	-
2015A GO Bonds	795,385	795,403	795,420	795,437	-	-
2015B Alt Facilities Bonds	4,387,280	4,387,320	3,495,681	3,495,711	-	-
2015D COP's	2,836,918	2,836,943	2,822,603	2,822,628	2,822,652	2,822,677
2016A GO Bonds	2,219,838	2,219,878	2,195,368	2,195,405	2,195,442	2,195,479
2016B GO Bonds (LTFM)	10,577,294	10,577,542	9,743,543	9,743,749	9,743,959	8,970,897
2016C COP's	7,078,132	7,078,298	7,047,699	7,047,848	7,048,000	7,048,152
2017A GO Bonds	10,374,144	10,374,387	10,348,272	10,348,491	10,348,714	10,317,838
2017B GO Bonds (LTFM)	29,944,093	29,944,677	22,316,731	22,317,196	22,317,669	21,644,444
2017C COP's	18,664,713	18,665,030	18,665,330	14,818,524	14,818,784	13,874,565
2018A GO Bonds	15,495,592	15,495,949	15,496,282	13,555,985	13,556,276	12,940,518
2018B GO Bonds (LTFM)	34,229,959	34,230,762	34,231,510	28,981,221	28,981,844	27,598,479
2019A GO Bonds	32,549,811	32,550,574	32,551,285	30,083,475	30,084,121	29,200,943
2019B GO Bonds (LTFM)	24,499,733	24,500,307	24,500,842	21,264,947	21,265,404	21,028,256
2019C COP's	7,689,693	7,689,763	7,689,832	6,643,188	6,643,245	5,750,149
2019D GO Bonds (Refunding)	56,967	56,968	56,968	56,969	-	-
2020B GO Bonds	55,064,383	55,065,674	55,066,877	46,463,098	46,464,097	42,690,930
2020C GO Bonds (LTFM)	29,816,219	29,816,918	29,817,570	23,921,005	23,921,519	20,762,605
2021A Bond Refunding	115,344	115,345	115,346	115,347	-	-
2021B GO Bonds	-	-	-	-	43,260,268	43,261,201
2021C GO Bonds (LTFM)	-	-	-	-	40,035,509	40,036,373
2021D Bond Refunding	-	-	-	-	35,758,785	35,759,557
Total Fair Market Value	439,918,446	433,837,246	450,845,761	450,102,296	410,960,565	459,335,729
Non MSDLAF Accounts*						
US Bank	61,237,284	62,728,120	64,261,833	65,456,951	66,979,109	67,938,534
Bremer Bank	10,910	9,700	8,486	7,207	6,149	5,134
Wells Fargo	484,162	483,983	483,704	483,294	483,102	482,742
Cash with Fiscal Agents	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	578,512	548,617	574,664	549,929	572,627	571,087
Total Non MSDLAF	92,380,823	93,840,377	95,398,642	96,567,337	98,110,943	99,067,452
Total Cash & Investments	532,299,269	527,677,623	546,244,403	546,669,633	509,071,508	558,403,181

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended January 31, 2022**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	4,641	6.2%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	46,982	94.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	99,983	49,960	50.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	16,405	12.2%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	665,804	49.8%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and	3,390	-	0.0%
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	41,277	43.0%
Community Ed	2429440000	FED ABE	Minnesota Department of Education	620,000	255,841	41.3%
Community Ed	2429590000	Citizenship grant	Mid Minnesota Legal Aid	37,886	3,525	9.3%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	25,810	25.8%
Community Ed	2429680000	Community Success Network	US Department of Education	769,491	192,113	25.0%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	186,843	31.4%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	133,938	39.4%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	853,226	937,930	109.9%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,382,601	1,111,856	32.9%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	196,155	21.0%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	149,850	100.0%
Community Ed	2429890000	Strengthen ABE programming	Minnesota Department of Education	1,119,112	68,883	6.2%
Food Service	2490370000	School recycling	Hennepin County Environmental Dept	21,814	-	14.7%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	80,258	18,855	23.5%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	20,454	14.7%
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	109.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
Food Service	2490560000	City of MPLS Bike Fleet	City of Minneapolis	39,500	21,218	0.0%
Food Service	2490570000	Ship Safe Routes to School	City of Minneapolis	28,002	500	49.5%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	790,950	49.5%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,603,813	7,833,111	34.7%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	2,141,966	48.4%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	39,234	52.4%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	17,491	31.8%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	464,782	49.5%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	25,282	31.6%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	1,442,276	36.4%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	557,875	104,229	18.7%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	12,365,003	3,687,883	29.8%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	341,340	108,095	31.7%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	739,436	166,147	22.5%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	463	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	180	-
General Fund	2437680000	Paraprofessionals Staff Dev for SEAs	Metro ECSU	1,200	346	28.8%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	12,220	(1)	0.0%
General Fund	2437780000	Stadium/View Tablets	Minnesota Department of Education	38,000	-	0.0%
General Fund	2437790000	Title IV	Minnesota Department of Education	1,613,070	373,514	23.2%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	8,003,227	7,079,628	88.5%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	830,382	90.3%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	223,326	45.4%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	961,797	240,226	25.0%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	1,273,875	297,570	23.4%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	335,734	65,707	19.6%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,623,179	15,710,419	23.2%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	1,680,412	547,355	32.6%
General Fund	2437920000	ESSER III	Minnesota Department of Education	1,000,000	40,429	4.0%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	130,272	73.7%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	21,185	32.6%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	6,887	5.4%
General Fund	2437980000	MN COVID-19 testing	Minnesota Department of Education	1,843,164	562,446	30.5%
General Fund	2437990000	ARP w/ Disabilities	Minnesota Department of Education	1,994,593	34,483	1.7%
General Fund	2438010000	ARP IDEA preschool	Minnesota Department of Education	167,608	24,644	14.7%
General Fund	2438020000	ARP Homeless Children	Minnesota Department of Education	176,440	-	0.0%
General Fund	2438030000	ARP Pandemic Enrollment	Minnesota Department of Education	1,704,952	-	0.0%
General Fund	2438040000	Assistive technology	Metro ECSU	1,200	-	0.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	124,273	26.7%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	239,503	10.7%
General Fund	2457680000	Arts Accerated	US Department of Education	109,146	51,377	47.1%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/Threat Assessm	Department of Justice	26,996	26,996	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/Crisis Preventio	Department of Justice	125,673	(21)	0.0%
General Fund	2457730000	GEAR UP II	US Department of Education	1,417,227	1,585	0.1%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	188,107	31.5%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	210,631	38,362	18.2%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	37,294	6,500	17.4%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	2,914	1.8%
General Fund	2468190000	Sullivan Children's Theatre	Minnesota State Arts Board	9,740	-	0.0%
General Fund	2468210000	Roosevelt Dance Residency	Minnesota State Arts Board	3,255	-	0.0%
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	2,550	600	23.5%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	5,000	3,000	60.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%

General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	366,581	91.6%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500		0.0%
General Fund	2468290000	Roosevelt Health Careers	Minnesota Dept of Human Services	5,000		0.0%
General Fund	2468310000	Roosevelt Health Careers Equity Grant	MN State Colleges and Universities	9,830		0.0%
General Fund	2468320000	MDE Grow Your Own Secondary Pathway	Minnesota Department of Education	18,468		0.0%
General Fund	2468330000	MDE Grow Your Own Adult Pathway	Minnesota Department of Education	151,954		0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	47,070	67.2%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	132,523	64.6%
General Fund	2479330000	Edison Wrestling Mat	Hennepin County	7,525		0.0%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217		0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	101,133	44,041	43.5%
General Fund	2570150000	Franklin Oral history project	City of Minneapolis	9,809		0.0%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County	7,500		0.0%
General Fund	2570280000	School Recycling	Hennepin County	25,500	8,992	35.3%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659		0.0%
General Fund	2570320000	Homework Starts at home	Hennepin County	107,363	71,237	66.4%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	68,871	49.3%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000	300,000	100.0%
General Fund	2570350000	South Green partners	Hennepin County	4,000	179	4.5%
General Fund	2570360000	Facilities Hennepin County Tree Grant	Hennepin County	9,756		0.0%
General Fund	2570370000	Building Peaceful Schools	City of Minneapolis	150,000		0.0%
General Fund	2570380000	Roosevelt Track Hurdles	Hennepin County	5,100		0.0%
General Fund	2570390000	Henry Wrestling Mats	Hennepin County	6,257		0.0%
General Fund	2570410000	South Track Timing System	Hennepin County	9,140		0.0%
General Fund	2570420000	Athletics Swimming Blocks	Hennepin County	4,077		0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	4,892		0.0%
General Fund	2487220000	MSHSL Athletic	Minnesota State High School League			
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	13,618		0.0%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	12,039		0.0%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	11,761		0.0%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	10,018		0.0%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	11,836		0.0%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	10,000		0.0%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	10,000		0.0%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	66,460	41.5%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	18,866	43.7%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	95,492	45.9%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	213,838	117,764	55.1%
General Fund	2489070000	Fair Individualized Learning school design	Bush Foundation	40,000		0.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000	12,019	60.1%
General Fund	2489390000	Twins funding	MN Twins Community Funds	8,075	2,655	32.9%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701	924	1.6%
General Fund	2489520000	Credit Recover Grant	Minneapolis Foundation		(6,236)	
General Fund	2489550000	SEL Data Scientist	Minneapolis Foundation	70,000	36,012	51.4%
General Fund	2489710000	Network learning	Bush Foundation	10,199	10,199	100.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	48,151		0.0%
General Fund	2580010000	Cargill Stem	Cargill Foundation	492,235	75,763	15.4%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	379,758	297,158	78.2%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520	520	100.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	4,048		0.0%
General Fund	2580060000	BARR- South	BARR Center Inc	7,298	4,749	65.1%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250		0.0%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000	63,373	42.2%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000		0.0%
General Fund	2581020000	Summer educator Pathway	Minneapolis Foundation	56,843	22,743	40.0%
General Fund	2581030000	Human Capital In RIS	Joyce Foundation	125,016		0.0%
General Fund	2581040000	Twin City Dunkers- Athletics	Minneapolis Foundation	10,500		0.0%
General Fund	2581050000	Edison FFA Chapter	MN FFA Foundation	1,500		0.0%
General Fund	2581060000	Henry Spoken Word Artist Residency	NEA Foundation	5,000		0.0%
General Fund	2581070000	Education Leads Home	School House Connection	2,500		0.0%
			Total	158,993,327	49,707,362	31.3%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	Total Expended	Total Utilized	YTD Expended	YTD Utilized
2022	135	158,993,327	49,707,362	31.3%	49,707,362	31.3%
2021	159	85,934,699	68,432,346	79.6%	39,998,563	46.5%
2020	178	58,794,783	49,707,362	31.3%	23,054,659	39.2%
2019	195	60,107,537	68,432,346	79.6%	30,377,647	50.5%
2018	172	60,520,867	68,432,346	79.6%	25,369,163	41.9%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended January 31, 2022**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,074,039)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	78,384	45.0%
Spec Ed-School Program	3,778	66,806	1768.3%
Speci Ed-Grants/Projects	2,706,908	909,469	33.6%
Teaching & Learning	487,491	-	0.0%
Athletics	516,928	1,625	0.3%
AmeriCorps	9,280	5,838	62.9%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	539	0.9%
Family Resource Center	-	-	-
Health Services	18,929	98,533	520.5%
Social Work Services	(30,348)	14,167	(46.7%)
Human Resources	670,708	295,842	44.1%
Research Eval & Assessment	23,527	1,048	4.5%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,616,543	453,666	28.1%
Finance	61,997	5,981	9.6%
Document Center	-	-	-
Chief Operating Officer	37,182	1,963	5.3%
Transportation	365,345	(42,800)	(11.7%)
Transportation	806	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	965,117	484,654	50.2%
Armatage	143,986	32,096	22.3%
Lake Harriet Lower (Audubon)	117,163	33,455	28.6%
Bancroft	39,781	9,050	22.7%
Barton	-	-	-
Bethune	58,162	16,125	27.7%
Burroughs	219,379	58,768	26.8%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	-	-
Hale	40,330	23,870	59.2%
Hiawatha	57,231	18,102	31.6%
Howe	59,003	18,143	30.7%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,488	46,433	46.7%
Kenwood	129,410	25,958	20.1%
Loring	51,232	21,073	41.1%
Lyndale	134,290	16,122	12.0%
Jenny Lind	55,546	22,415	40.4%
Northrop	56,912	11,179	19.6%
Pillsbury M/S/T	34,402	627	
Pratt	73,056	30,709	42.0%
Seward	-	-	-
Sheridan	36,489	6,089	16.7%
Waite Park	48,618	22,313	45.9%
Lake Nokomis-Wenonah	37,498	19,604	52.3%
Windom	69,855	13,002	18.6%
Folwell Arts Magnet	-	-	-
Jefferson	80,341	30,486	37.9%
Dowling	65,090	18,338	28.2%
Minneapolis ECSE	165	-	0.0%
Andersen Open	-	-	-
Sullivan, Anne	79,558	35,459	44.6%
Webster 2015	45,238	20,600	45.5%
Barton	65,477	36,581	55.9%

Field	48,392	4,096	8.5%
Lake Harriet Upper	67,910	22,309	32.9%
Lake Nokomis-Keewaydin	39,774	16,411	41.3%
Seward	42,281	17,204	40.7%
Folwell Arts Magnet	38,614	21,740	56.3%
Marcy	82,037	11,512	14.0%
Hmong Academy	36,208	11,321	31.3%
Anishinabe Academy	43,722	23,302	53.3%
Marcy Open	-	-	-
Bryn Mawr Primary	80,163	34,472	43.0%
R.R.Green Central Park	38,941	457	1.2%
Emerson Spanish Immersion	81,878	34,070	41.6%
Laney, Lucy C Elementary	42,074	17,834	42.4%
Hall	36,394	6,149	16.9%
Johnson Nellie Stone	81,040	15,612	19.3%
Whittier Community School	36,934	17,200	46.6%
Hmong Academy	-	-	-
New Cityview	35,217	15,825	44.9%
Anthony	117,073	348	0.3%
Anwatin IB/Spanish	1,006	5,518	548.5%
Northeast	19,854	93	0.5%
Olson Middle School	6,241	1,711	27.4%
Justice Page Middle School	14,840	1,314	8.9%
Sanford	104,970	-	0.0%
Franklin 2015	1,760	-	0.0%
Andersen	15,473	358	2.3%
FAIR High School	24,235	1,533	6.3%
Edison	204,874	34,130	16.7%
Longfellow High School	10,256	-	0.0%
Henry	173,721	10,261	5.9%
Roosevelt	194,768	29,867	15.3%
South	1,046,908	73,149	7.0%
Wellstone Intl High School	19,279	114	0.6%
Southwest High School	396,110	92,845	23.4%
Washburn	252,808	117,917	46.6%
New North High School	55,696	24,284	43.6%
Transition Plus	27,203	7,535	27.7%
Harrison Education Center	9,397	2,293	24.4%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,987	190	2.4%
Stadium View	1,580	-	0.0%
MPS Metro R	3,935	31	0.8%
Delasalle	26,972	-	0.0%
Annunciation	8,543	-	0.0%
Ascension	7,315	-	0.0%
Risen Christ	10,759	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	6,171	-	0.0%
Pope John Paul II	8,718	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	15,080	-	0.0%
Hope Academy	22,435	-	-
Total	8,193,392	3,635,321	44.4%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	Total Expensed	Total Utilized	YTD Expended	YTD Utilized
2022	8,193,392	3,635,321	44.4%	3,635,321	44.4%
2021	8,847,754	8,275,002	93.5%	4,561,353	51.6%
2020	14,792,790	9,653,109	65.3%	4,587,765	31.0%
2019	20,000,000	12,317,518	61.6%	8,009,226	40.0%
2018	23,535,680	19,798,386	84.1%	10,059,364	42.7%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended January 31, 2022**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	302,595	332,165	(8.9%)
Extended time	39,889	25,373	11,054	129.5%
Benefits and deductions	229,301	83,750	99,430	(15.8%)
Contracted services	324,533	155,839	71,456	118.1%
Supplies	92,573	54,914	19,694	178.8%
Equipment	-	-	-	-
Miscellaneous	18,666	19,958	21,150	(5.6%)
Total	1,281,842	642,428	554,948	15.8%

Note: In FY22, KBEM currently is contracting some of the engineer time since they were unable to hire for the position.

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended January 31, 2022**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
		Salaries	450,833	
Extended time	2,000	-	-	-
Benefits and deductions	133,260	45,820	39,443	16.2%
Contracted services	222,624	144,542	126,190	14.5%
Supplies	38,676	1,661	2,218	(25.1%)
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,761	(25.6%)
Total	920,393	504,893	458,494	10.1%

January 2022 Expenditures

Board of Education Director salaries	47,282
Board of Education administrative support salaries	8,753
Benefits & deductions	10,760
INGCO	2,618
Zoom	43
Hotel	763
Supplies and Copies	1,216
Mobile phone expenses	326
Total	71,761

Financial Statements February 28, 2022

*Unaudited Financial Statements

Prepared By: Finance Division

Prepared For: Finance Committee

www.mpls.k12.mn.us

John B. Davis Education and Service Center | 1250 W. Broadway Ave. Minneapolis, MN 55411

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Monthly Highlights

Fund Balances:

The fund balance of the General Fund on February 28, 2022 was \$70,564,625 of which \$26,621,347 is estimated to be unassigned. District policy dictates that the unassigned portion of General Fund balance be at least 8.0%. The District ended the month of November with an unassigned General Fund balance of 4.06%. Due to the timing of recording revenues & expenditures, fund balance fluctuates throughout the year.

Other fund balances as of February 28, 2022 are as follows:

- Food Service: \$1,123,894
- Community Service: \$4,996,783
- Building Construction: \$275,425,970
- Debt Service: (\$2,835,661)
- Post-Employment Benefits Debt Service: \$3,804,933

Revenues:

General Fund revenue during the month of February was \$57,103,026 of which the \$45,367,281 is related to state aid. Year to date General Fund revenue as of February 28, 2022 was \$314,491,631 compared to \$310,693,027 the previous fiscal year. The slight increase over FY21 is primarily due to increased spending in COVID-relief grants. Revenue activity in other funds during the month of February are as follows:

- Food Service: \$2,998,310
- Community Service: \$1,882,288
- Building Construction: \$6,497
- Debt Service: (\$18,970)
- Post-Employment Benefits Debt Service: (\$18,297)

Cash & Investments:

Governmental fund net cash receipts during the month of February totaled (\$34,617,589). The breakdown by fund is as follows:

- General : \$1,851,541
- Food Service: \$1,940,277
- Community Service: (\$472,456)
- Building Construction: (\$2,262,624)
- Debt Service: (\$35,656,030)
- Post-Employment Debt Service: (\$18,297)

The District's fair market investment balance at the Minnesota School District Liquid Asset Fund as of February 28, 2022 was \$417,296,124.

Expenditures:

General Fund expenditures during the month of February totaled \$55,251,485. Expenditures were made in the following categories:

- Salaries & Benefits: \$43,827,737
- Purchased Services: \$10,282,791
- Supplies & Materials: \$796,808
- Capital Expenditures: \$113,150
- Other Expenditures: \$230,999

Expenditures in other Governmental funds during the month of February were as follows:

- Food Services: \$1,058,033
- Community Service: \$2,354,744
- Building Construction: \$2,269,121
- Debt Service: \$35,675,000

Year to date General Fund expenditures as of February 28, 2022 were \$370,000,762 compared to \$351,066,608 the previous fiscal year. The 5.4% increase is due to a combination of factors including summer programming resuming in FY22, increased supply ordering, etc.

COVID-19 Financial Impact:

Actual year-to-date COVID-19 expenses are \$32,073,176. Of the expenses in current fiscal year, \$32,063,213 are coded to CARES grants. In FY2021, COVID-19 expenses were \$23,339,380. In FY2020, COVID-19 expenses were \$5,509,658. Since March 2020, the district has incurred \$60,922,214 in COVID-related expenditures.

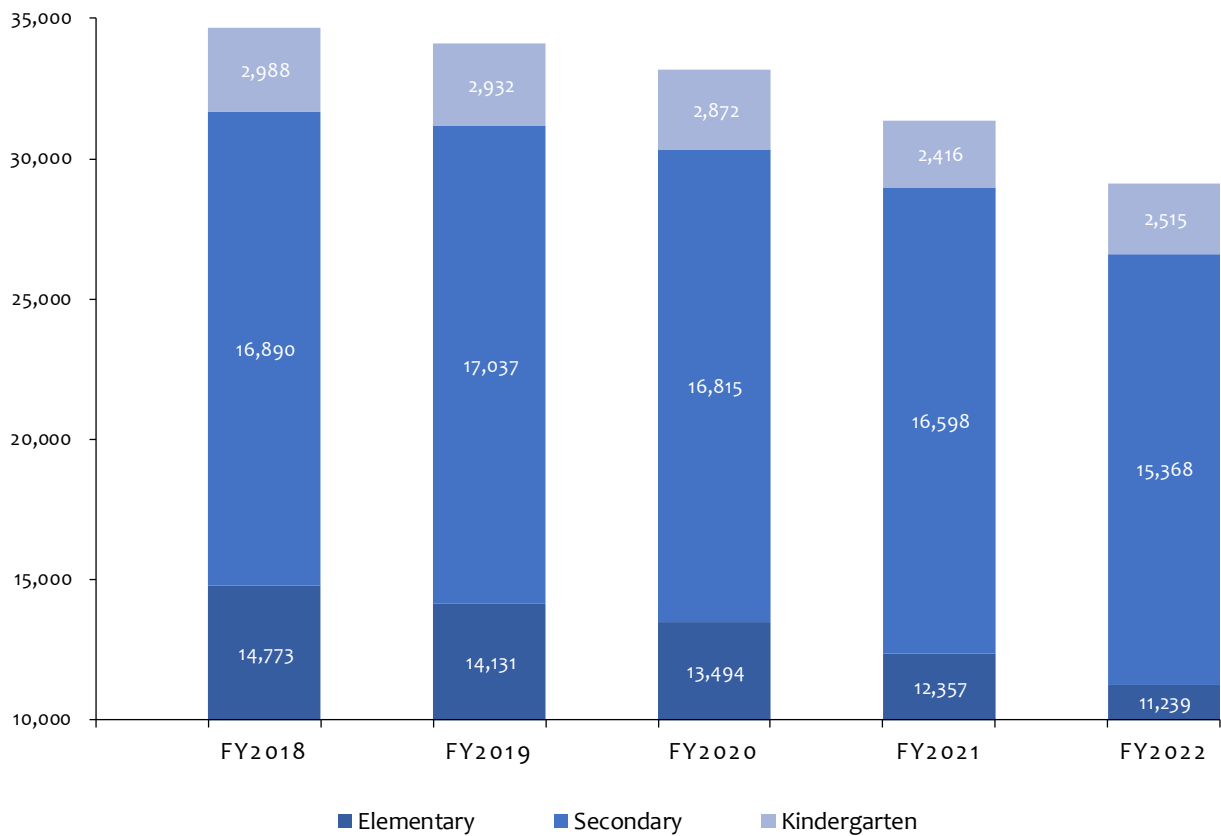
A summary of some of the expenses in the CARES/COVID-related funds in FY22 YTD:

- Early Childhood Expansion \$1,296,342
- Extended Learning Summer Programming \$624,200
- CE Summer Programming \$605,951
- Mental Health Contracts \$100,000
- Instructional Software \$977,960
- Non-Instructional Software \$953,048
- IT Device Leases \$6,487,655
- Custodial costs/building cleaning \$4,204,553
- School Operations \$5,157,654
- Social Workers \$876,695
- Health Office Support and Supplies \$553,193

**Minneapolis Public Schools
Special School District No. 1
Student Enrollment & Retention Summary
Month Ended February 28, 2022**

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Kindergarten	2,988	2,932	2,872	2,416	2,515
Elementary	14,773	14,131	13,494	12,357	11,239
Secondary	16,890	17,037	16,815	16,598	15,368
Total	34,651	34,100	33,181	31,371	29,122
Gain (Loss)		(551)	(919)	(1810)	(2249)
Headcount Change		(1.6%)	(2.7%)	(5.5%)	(7.2%)

STUDENT ENROLLMENT TRENDS



*Enrollment numbers are preliminary.

**Minneapolis Public Schools
Special School District No. 1
Revenue and Expenditure Summary
Month Ended February 28, 2022**

Revenue Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Local Sources	153,735,838	72,603,398	47.2%	50.0%	51.3%
State Sources	378,508,841	188,116,939	49.7%	50.1%	50.2%
Federal Sources	121,677,520	53,617,650	44.1%	51.3%	59.8%
Other	-	153,643	-	-	-
Total	653,922,199	314,491,631	48.1%	50.2%	51.4%
Food Service Fund					
Food Service Fund	22,382,148	8,600,724	38.4%	53.4%	57.1%
Community Service Fund					
Community Service Fund	32,867,412	18,972,061	57.7%	49.5%	68.8%
Building Construction Fund*					
Building Construction Fund*	84,235,000	83,562,400	99.2%	76.0%	102.0%
Debt Service Fund*					
Debt Service Fund*	84,751,020	108,945,593	128.5%	83.4%	60.4%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	1,135,938	-	-	51.0%
Total All Funds	878,157,779	535,708,347	61.0%	48.0%	58.5%

*For the purposes of this report, other financing sources are reported as revenue

Expenditure Summary

Fund	FY2022		YTD as % of Budget		
	Budget	YTD Actuals	FY2022	FY2021	FY2020
General Fund					
Salaries	374,752,316	230,310,277	61.5%	62.5%	65.6%
Benefits	131,311,913	78,514,228	59.8%	57.8%	64.0%
Purchased Services	116,454,286	47,299,526	40.6%	40.9%	59.8%
Supplies & Materials	25,325,964	12,571,275	49.6%	48.0%	68.5%
Capital Expenditures	145,175	644,174	443.7%	47.7%	59.0%
Other Expenses	7,519,013	661,283	8.8%	14.7%	16.9%
Total	655,508,667	370,000,762	56.4%	57.4%	64.3%
Food Service Fund					
Food Service Fund	22,382,148	12,917,510	57.7%	61.0%	58.8%
Community Service Fund					
Community Service Fund	34,935,148	19,035,687	54.5%	50.4%	65.1%
Building Construction Fund					
Building Construction Fund	125,625,000	46,617,501	37.1%	76.8%	101.7%
Debt Service Fund*					
Debt Service Fund*	96,960,244	130,453,280	134.5%	98.7%	104.3%
Post-Employment Benefits Debt Service Fund					
Post-Employment Benefits Debt Service Fund	-	-	-	-	954.1%
Total All Funds	935,411,207	579,024,741	61.9%	58.4%	69.5%

*For the purposes of this report, other financing uses are included in expenditures.

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
Month Ended February 28, 2022**

<u>Major Funds</u>					
	<u>General</u>	<u>Building Construction</u>	<u>Debt Service</u>	<u>Non-Major Funds</u>	<u>Total Governmental Funds</u>
Revenues					
Local sources					
Property taxes	67,077,571	-	38,306,159	3,801,062	109,184,792
Earnings on investments	(366,312)	48,390	(35,784)	(33,847)	(387,554)
Other local and county revenues	5,892,139	700	-	4,511,277	10,404,116
Revenue from state sources	188,116,939	-	10,229,130	8,625,985	206,972,055
Revenue from federal sources	53,617,650	-	1,040,706	11,677,745	66,336,102
Sales and other conversion of assets	153,643	-	-	126,500	280,143
Total Revenues	314,491,631	49,090	49,540,211	28,708,723	392,789,654
Expenditures					
Current					
Administration	10,587,298	-	-	-	10,587,298
District support services	22,524,510	-	-	-	22,524,510
Elementary and secondary regular	163,625,955	-	-	-	163,625,955
Vocational education instruction	3,289,102	-	-	-	3,289,102
Special education instruction	71,498,158	-	-	-	71,498,158
Instructional support services	23,531,771	-	-	-	23,531,771
Pupil support services	48,560,702	-	-	-	48,560,702
Sites and buildings	24,517,918	38,305,779	-	-	62,823,697
Fiscal and other fixed cost programs	1,221,175	-	-	-	1,221,175
Food service	-	-	-	12,888,179	12,888,179
Community education and services	-	-	-	19,032,161	19,032,161
Capital Outlay					
Administration	-	-	-	-	-
District support services	66,628	-	-	-	66,628
Elementary and secondary regular	36,547	-	-	-	36,547
Vocational education instruction	-	-	-	-	-
Special education instruction	10,201	-	-	-	10,201
Instructional support services	36,589	-	-	-	36,589
Pupil support services	1,451	-	-	-	1,451
Sites and buildings	492,759	8,311,722	-	-	8,804,481
Food service	-	-	-	29,332	29,332
Community education and services	-	-	-	3,526	3,526
Debt Service					
Principal	-	-	35,660,000	-	35,660,000
Interest and fiscal charges	-	-	94,793,280	-	94,793,280
Total Expenditures	370,000,762	46,617,501	130,453,280	31,953,197	579,024,741
Excess of Revenues Over (Under) Expenditures	(55,509,132)	(46,568,411)	(80,913,069)	(3,244,474)	(186,235,086)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	67,495,000	47,785,000	-	115,280,000
Bond premium	-	16,018,310	11,620,382	-	27,638,692
Bond refunding	-	-	(23,425,000)	-	(23,425,000)
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	-	83,513,310	35,980,382	-	119,493,692
Net Change in Fund Balances	(55,509,132)	36,944,899	(44,932,687)	(3,244,474)	(66,741,394)
Fund Balances					
June 30, 2021	126,073,757	238,481,071	42,097,026	13,170,084	419,821,939
February 28, 2022	70,564,625	275,425,970	(2,835,661)	9,925,610	353,080,545

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds
Month Ended February 28, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Revenues					
Local sources					
Property taxes	-	2,657,669	2,657,669	1,143,393	3,801,062
Earnings on investments	(1,189)	(16,526)	(17,715)	(16,132)	(33,847)
Other local and county revenues	45,393	4,465,885	4,511,277	-	4,511,277
Revenue from state sources	533,099	8,084,209	8,617,308	8,677	8,625,985
Revenue from federal sources	7,896,922	3,780,823	11,677,745	-	11,677,745
Sales and other conversion of assets	126,500	-	126,500	-	126,500
Total Revenues	8,600,724	18,972,061	27,572,785	1,135,938	28,708,723
Expenditures					
Current					
Food service	12,888,179	-	12,888,179	-	12,888,179
Community education and services	-	19,032,161	19,032,161	-	19,032,161
Capital Outlay					
Food service	29,332	-	29,332	-	29,332
Community education and services	-	3,526	3,526	-	3,526
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	12,917,510	19,035,687	31,953,197	-	31,953,197
Excess of Revenues Over (Under) Expenditures	(4,316,786)	(63,626)	(4,380,413)	1,135,938	(3,244,474)
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(4,316,786)	(63,626)	(4,380,413)	1,135,938	(3,244,474)
Fund Balances					
June 30, 2021	5,440,680	5,060,409	10,501,089	2,668,995	13,170,084
February 28, 2022	1,123,894	4,996,783	6,120,676	3,804,933	9,925,610

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Month Ended February 28, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	138,919,646	138,919,646	67,077,571	70,272,238	(4.5%)
Earnings on investments	3,000,000	3,000,000	(366,312)	87,249	(519.8%)
Other local and county revenues	11,816,192	11,816,192	5,892,139	8,651,336	(31.9%)
Revenue from state sources	378,508,841	378,508,841	188,116,939	193,917,750	(3.0%)
Revenue from federal sources	121,677,520	121,677,520	53,617,650	37,753,779	42.0%
Sale and other conversion of assets	-	-	153,643	10,675	1339.3%
Total Revenues	653,922,199	653,922,199	314,491,631	310,693,027	1.2%
Expenditures					
Current					
Administration	20,989,543	20,989,543	10,587,298	10,092,953	4.9%
District support services	51,556,610	51,556,610	22,524,510	18,014,110	25.0%
Elementary and secondary regular	280,265,741	280,265,741	163,625,955	160,243,129	2.1%
Vocational education instruction	6,116,580	6,116,580	3,289,102	2,946,620	11.6%
Special education instruction	123,441,414	123,441,414	71,498,158	75,612,933	(5.4%)
Instructional support services	41,994,647	41,994,647	23,531,771	22,836,685	3.0%
Pupil support services	87,262,961	87,262,961	48,560,702	33,930,088	43.1%
Sites and buildings	41,497,611	41,497,611	24,517,918	24,657,257	(0.6%)
Fiscal and other fixed cost programs	1,270,000	1,270,000	1,221,175	1,074,079	13.7%
Capital Outlay					
Administration	-	-	-	-	-
District support services	-	-	66,628	36	186637.1%
Elementary and secondary regular	26,200	26,200	36,547	56,133	(34.9%)
Vocational education instruction	24,000	24,000	-	21,375	(100.0%)
Special education instruction	65,000	65,000	10,201	-	-
Instructional support services	28,300	28,300	36,589	8,307	340.4%
Pupil support services	-	-	1,451	263,072	(99.4%)
Sites and buildings	970,061	970,061	492,759	1,309,832	(62.4%)
Total Expenditures	655,508,667	655,508,667	370,000,762	351,066,609	5.4%
Excess of Revenues Over (Under) Expenditures	(1,586,468)	(1,586,468)	(55,509,132)	(40,373,582)	37.5%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	-	-	-	-	-
Bond premium	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	(1,586,468)	(1,586,468)	(55,509,132)	(40,373,582)	37.5%
Fund Balances					
June 30, 2021			126,073,757		
February 28, 2022			70,564,625		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Building Construction Fund
Month Ended February 28, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	48,390	124,943	(61.3%)
Other local and county revenues	-	-	700	42,900	(98.4%)
Revenue from state sources	-	-	-	-	-
Revenue from federal sources	-	-	-	-	-
Sales and other conversion of assets	-	-	-	39,000	(100.0%)
Total Revenues	-	-	49,090	206,843	(76.3%)
Expenditures					
Current					
Sites & buildings	37,254,878	37,254,878	38,305,779	30,956,226	23.7%
Capital Outlay					
Sites & buildings	88,370,122	88,370,122	8,311,722	10,812,273	(23.1%)
Total Expenditures	125,625,000	125,625,000	46,617,501	41,768,498	11.6%
Excess of Revenues Over (Under)					
Expenditures	(125,625,000)	(125,625,000)	(46,568,411)	(41,561,655)	12.0%
Other Financing Sources					
Proceeds from sale of capital assets	-	-	-	-	-
Bond issuance	84,235,000	84,235,000	67,495,000	72,925,000	(7.4%)
Bond premium	-	-	16,018,310	16,077,517	(0.4%)
Transfers out	-	-	-	-	-
Total Other Financing Sources	84,235,000	84,235,000	83,513,310	89,002,517	(6.2%)
Net Change in Fund Balance	(41,390,000)	(41,390,000)	36,944,899	47,440,862	(22.1%)
Fund Balance					
June 30, 2021			238,481,071		
February 28, 2022			275,425,970		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Debt Service Fund
Month Ended February 28, 2022

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property Taxes	84,751,020	84,751,020	38,306,159	40,460,928	(5.3%)
Earnings on investments	-	-	(35,784)	70,494	(150.8%)
Other local and county revenues			-	-	
Revenue from state sources	-	-	10,229,130	10,263,450	(0.3%)
Revenue from federal sources	-	-	1,040,706	-	-
Total Revenues	84,751,020	84,751,020	49,540,211	50,794,872	(2.5%)
Expenditures					
Debt Service					
Principal	63,255,683	63,255,683	35,660,000	59,967,569	(40.5%)
Interest and fiscal charges	33,704,561	33,704,561	94,793,280	32,191,941	194.5%
Total Expenditures	96,960,244	96,960,244	130,453,280	92,159,509	41.6%
Excess of Revenues Over (Under)					
Expenditures	(12,209,224)	(12,209,224)	(80,913,069)	(41,364,637)	95.6%
Other Financing Sources					
Bond issuance	-	-	47,785,000	26,055,000	83.4%
Bond premium	12,209,224	12,209,224	11,620,382	4,045,009	187.3%
Bond refunding	-	-	(23,425,000)	(29,955,000)	(21.8%)
Transfers in	-	-	-	-	-
Total Other Financing Sources	12,209,224	12,209,224	35,980,382	145,009	24712.5%
Net Change in Fund Balances	-	-	(44,932,687)	(41,219,628)	9.0%
Fund Balance					
June 30, 2021			42,097,026		
February 28, 2022			<u>(2,835,661)</u>		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Food Services Special Revenue Fund
Month Ended February 28, 2022

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(1,189)	405	(393.6%)
Other local and county revenues	50,000	50,000	45,393	54,838	(17.2%)
Revenue from state sources	435,000	435,000	533,099	11,312	4612.7%
Revenue from federal sources	21,231,348	21,231,348	7,896,922	11,076,168	(28.7%)
Sales and other conversion of assets	665,800	665,800	126,500	65,937	91.8%
Total Revenues	22,382,148	22,382,148	8,600,724	11,208,661	(23.3%)
Expenditures					
Current					
Food Service	22,297,148	22,297,148	12,888,179	12,709,034	1.4%
Capital Outlay					
Food Service	85,000	85,000	29,332	99,313	(70.5%)
Total Expenditures	22,382,148	22,382,148	12,917,510	12,808,347	0.9%
Excess of revenues over (under) expenditures	0	0	(4,316,786)	(1,599,686)	169.9%
Other Financing Sources					
Sale of capital assets	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-
Net Change in Fund Balances	0	0	(4,316,786)	(1,599,686)	169.9%
Fund Balance					
June 30, 2021			5,440,680		
February 28, 2022			1,123,894		

**Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Community Service Special Revenue Fund
Month Ended February 28, 2022**

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Property taxes	5,248,612	5,248,612	2,657,669	2,737,927	(2.9%)
Earnings on investments	-	-	(16,526)	4,720	(450.2%)
Other local and county revenues	10,870,994	10,870,994	4,465,885	1,567,562	184.9%
Revenue from state sources	11,705,614	11,705,614	8,084,209	9,066,121	(10.8%)
Revenue from federal sources	5,042,192	5,042,192	3,780,823	1,892,871	99.7%
Sales and other conversion of assets	-	-	-	-	-
Total Revenues	32,867,412	32,867,412	18,972,061	15,269,199	24.3%
Expenditures					
Current					
Community education and services	24,910,488	24,910,488	19,032,161	16,714,231	13.9%
Capital Outlay					
Community education and services	24,660	24,660	3,526	1,108	218.1%
Total Expenditures	24,935,148	24,935,148	19,035,687	16,715,340	13.9%
Net Change in Fund Balances	7,932,264	7,932,264	(63,626)	(1,446,140)	(95.6%)
Fund Balance					
June 30, 2021			5,060,409		
February 28, 2022			4,996,783		

Minneapolis Public Schools
Special School District No. 1
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Post Employment Benefits Debt Service Fund
Month Ended February 28, 2022

	FY2022		YTD		% YOY Change
	Budgeted Amounts		Actual Amounts		
	Original	Amended	FY2022	FY2021	
Revenues					
Local sources					
Earnings on investments	-	-	(16,132)	2,578	(725.8%)
Property Taxes	-	-	1,143,393	1,181,082	(3.2%)
Revenue from state sources	-	-	8,677	10,582	(18.0%)
Revenue from federal sources	-	-	-	-	-
Total Revenues	-	-	1,135,938	1,194,242	(4.9%)
Expenditures					
Debt Service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Net Change in Fund Balances	-	-	1,135,938	1,194,242	(4.9%)
Fund Balance					
June 30, 2021			2,668,995		
February 28, 2022			3,804,933		

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Governmental Funds
Month Ended February 28, 2022**

	<u>Major Funds</u>			<u>Other Non-Major Funds</u>	<u>Total Governmental Funds</u>
	<u>General</u>	<u>Building Construction</u>	<u>Debt Service</u>		
Assets					
Cash and investments	138,139,804	276,707,118	6,454,315	11,633,416	432,934,653
Cash and investments held by trustee	-	-	31,018,131	-	31,018,131
Receivables					
Current property taxes receivable	66,952,311	-	38,294,305	3,805,341	109,051,957
Delinquent property taxes receivable	1,403,866	-	810,697	77,105	2,291,667
Due from other Minnesota school districts	-	-	-	1,927	1,927
Due from the Minnesota Department of Education	1,058,860	-	-	931,786	1,990,646
Due from the federal government through MDE	23,655,133	-	-	13,579	23,668,711
Due from the federal government directly	26,160	-	-	161,672	187,832
Due from other governmental units	1,648,710	-	-	53,699	1,702,409
Other receivables	164,897	-	-	49,788	214,685
Prepaid items	-	258,737	-	-	258,737
Inventory	124,127	-	-	1,732,388	1,856,515
Total assets	233,173,868	276,965,854	76,577,447	18,460,700	605,177,871
Liabilities					
Salaries and compensated absences payable	25,481,144	-	-	-	25,481,144
Payroll deductions and contributions payable	14,084,262	-	-	-	14,084,262
Accounts and contracts payable	7,815,482	1,539,886	-	416,571	9,771,939
Due to other governmental units	(2,520)	-	-	3,529	1,009
Unearned revenue	-	-	-	238,288	238,288
Total liabilities	47,378,367	1,539,886	-	658,388	49,576,641
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	113,827,009	-	78,602,411	7,799,598	200,229,018
Unavailable revenue - delinquent property taxes	1,403,866	-	810,697	77,105	2,291,667
Total deferred inflows of resources	115,230,875	-	79,413,108	7,876,703	202,520,686
Fund Balances					
Nonspendable	124,127	258,737	-	1,732,388	2,115,252
Restricted	7,660,161	275,167,234	(2,835,661)	8,193,221	288,184,956
Assigned	36,158,990	-	-	-	36,158,990
Unassigned	26,621,347	-	-	-	26,621,347
Total fund balances	70,564,625	275,425,970	(2,835,661)	9,925,610	353,080,545
Total liabilities, deferred inflows of resources, and fund balances	233,173,868	276,965,854	76,577,447	18,460,700	605,177,871

*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Balance Sheet - Non-Major Governmental Funds
Month Ended February 28, 2022**

	Special Revenue			Debt Service	Total Non-Major Funds
	Food Service	Community Service	Total	Post-Employment Benefits Debt Service	
Assets					
Cash and investments	(288,232)	6,915,864	6,627,634	5,005,784	11,633,418
Cash and investments held by trustee	-	-	-	-	-
Receivables					
Current property taxes receivable	-	2,660,005	2,660,005	1,145,337	3,805,341
Delinquent property taxes receivable	-	58,943	58,943	18,162	77,105
Due from other Minnesota school districts	-	1,927	1,927	-	1,927
Due from the Minnesota Department of Education	-	931,786	931,786	0	931,786
Due from the federal government through MDE	-	13,579	13,579	-	13,579
Due from the federal government directly	-	161,672	161,672	-	161,672
Due from other governmental units	53,699	-	53,699	-	53,699
Other receivables	-	49,788	49,788	-	49,788
Prepaid items	-	-	-	-	-
Inventory	1,732,388	-	1,732,388	-	1,732,388
Total assets	1,497,855	10,793,563	12,291,418	6,169,283	18,460,700
Liabilities					
Salaries and compensated absences payable	-	-	-	-	-
Payroll deductions and contributions payable	-	-	-	-	-
Accounts and contracts payable	132,145	284,427	416,571	-	416,571
Due to other governmental units	3,529	-	3,529	-	3,529
Unearned revenue	238,288	-	238,288	-	238,288
Total liabilities	373,962	284,427	658,389	-	658,388
Deferred Inflows of Resources					
Property taxes levied for subsequent expenditures	-	5,453,410	5,453,410	2,346,188	7,799,598
Unavailable revenue - delinquent property taxes	-	58,943	58,943	18,162	77,105
Total deferred inflows of resources	-	5,512,353	5,512,353	2,364,350	7,876,703
Fund Balances					
Nonspendable	1,732,388	-	1,732,388	-	1,732,388
Restricted	(608,495)	4,996,783	4,388,288	3,804,933	8,193,221
Unassigned	-	-	-	-	-
Total fund balances	1,123,894	4,996,783	6,120,676	3,804,933	9,925,610
Total liabilities, deferred inflows of resources, and fund balances	1,497,855	10,793,563	12,291,418	6,169,283	18,460,700

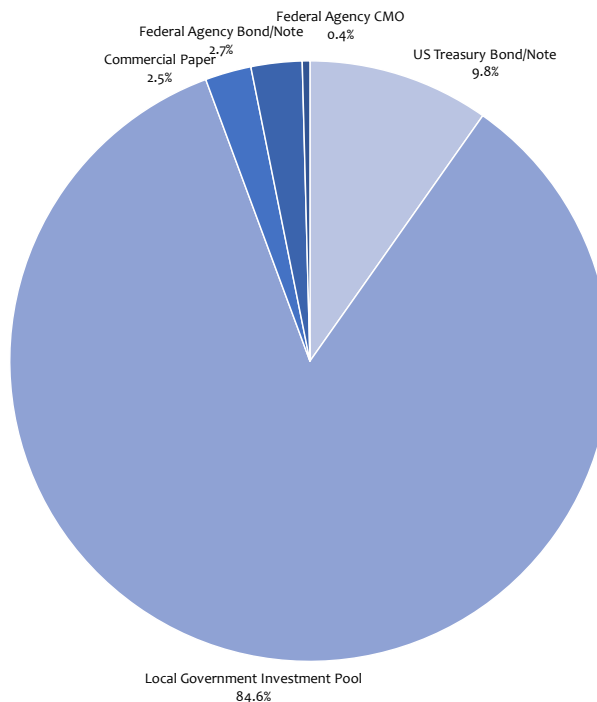
*Cash and investments are net of salaries & compensated wages payable

**Minneapolis Public Schools
Special School District No. 1
Cash Position & Minnesota School District Liquid Asset Fund Investment Fair Market Values
Month Ended February 28, 2022**

Investment Accounts*	September	October	November	December	January	February
General Investments	65,058,847	64,985,825	64,988,434	64,903,380	65,092,978	64,622,970
General	80,974,759	106,701,299	139,055,638	103,969,685	48,078,775	42,288,847
Payroll	148,024	947,588	134,094	1,875,774	260,912	315,543
2014 Alt. Facility Bonds	1,253,878	1,253,892	1,253,906	-	-	-
2015A GO Bonds	795,403	795,420	795,437	-	-	-
2015B Alt Facilities Bonds	4,387,320	3,495,681	3,495,711	-	-	-
2015D COP's	2,836,943	2,822,603	2,822,628	2,822,652	2,822,677	2,822,699
2016A GO Bonds	2,219,878	2,195,368	2,195,405	2,195,442	2,195,479	2,195,512
2016B GO Bonds (LTFM)	10,577,542	9,743,543	9,743,749	9,743,959	8,970,897	8,791,070
2016C COP's	7,078,298	7,047,699	7,047,848	7,048,000	7,048,152	7,048,287
2017A GO Bonds	10,374,387	10,348,272	10,348,491	10,348,714	10,317,838	10,318,037
2017B GO Bonds (LTFM)	29,944,677	22,316,731	22,317,196	22,317,669	21,644,444	21,644,584
2017C COP's	18,665,030	18,665,330	14,818,524	14,818,784	13,874,565	13,874,779
2018A GO Bonds	15,495,949	15,496,282	13,555,985	13,556,276	12,940,518	12,940,767
2018B GO Bonds (LTFM)	34,230,762	34,231,510	28,981,221	28,981,844	27,598,479	27,599,010
2019A GO Bonds	32,550,574	32,551,285	30,083,475	30,084,121	29,200,943	29,201,504
2019B GO Bonds (LTFM)	24,500,307	24,500,842	21,264,947	21,265,404	21,028,256	21,028,660
2019C COP's	7,689,763	7,689,832	6,643,188	6,643,245	5,750,149	5,750,193
2019D GO Bonds (Refunding)	56,968	56,968	56,969	-	-	-
2020B GO Bonds	55,065,674	55,066,877	46,463,098	46,464,097	42,690,930	42,691,751
2020C GO Bonds (LTFM)	29,816,918	29,817,570	23,921,005	23,921,519	20,762,605	20,763,004
2021A Bond Refunding	115,345	115,346	115,347	-	-	-
2021B GO Bonds	-	-	-	43,260,268	43,261,201	43,262,034
2021C GO Bonds (LTFM)	-	-	-	40,035,509	40,036,373	40,037,143
2021D Bond Refunding	-	-	-	35,758,785	35,759,557	99,730
Total Fair Market Value	433,837,246	450,845,761	450,102,296	530,015,127	459,335,729	417,296,124
Non MSDLAF Accounts*						
US Bank	62,728,120	64,261,833	65,456,951	66,979,109	67,938,534	70,202,851
Bremer Bank	9,700	8,486	7,207	6,149	5,134	4,145
Wells Fargo	483,983	483,704	483,294	483,102	482,742	482,505
Cash with Fiscal Agents	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956	30,069,956
Student Activity Accounts	548,617	574,664	549,929	572,627	571,087	556,723
Total Non MSDLAF	93,840,377	95,398,642	96,567,337	98,110,943	99,067,452	101,316,179
Total Cash & Investments	527,677,623	546,244,403	546,669,633	628,126,070	558,403,181	518,612,303

*Note: These amounts represent cash balances and do not take into account pending transactions (outstanding checks, deposits in transit, etc.)

MSDLAF Sector Allocation



*All investments held at the Minnesota School District Liquid Asset Fund adhere to MPS investment Policy 3296 & 3296A, as well as

**Minneapolis Public Schools
Special School District No. 1
Grant Awards and Expenditures
Month Ended February 28, 2022**

Fund/Dept	Grant Number	Grant	Grant Sponsor	FY2022 Award Amount	FY2022 YTD Expenses	YTD Utilized
Community Ed	2429380000	FALL YMAP	Minneapolis Youth Coordination Board	75,000	15,680	20.9%
Community Ed	2429390000	Winter YMAP	Youth Coordination Board	50,000	46,979	94.0%
Early Childhood	2429410000	Preschool Screening	City of Minneapolis	99,983	49,960	50.0%
Community Ed	2429420000	ABE Wells Fargo GED	Wells Fargo	135,000	18,310	13.6%
Early Childhood	2429460000	MPS Early Learning Scholarships for High Five & Three	Minnesota Department of Education	1,337,794	751,340	56.2%
Early Childhood	2429820000	Child and Teen Checkup	Hennepin County Human Services and	3,390	-	0.0%
Early Childhood	2429840000	Healthy Kids MN	Minnesota Department of Education	96,000	49,044	51.1%
Community Ed	2429440000	FED ABE	Minnesota Department of Education	620,000	296,349	47.8%
Community Ed	2429590000	Citizenship grant	Mid Minnesota Legal Aid	37,886	5,673	15.0%
Community Ed	2429660000	IEL/Civics	Minnesota Department of Education	100,000	28,506	28.5%
Community Ed	2429680000	Community Success Network	US Department of Education	769,491	224,870	29.2%
Community Ed	2429770000	21st Century Cohort VII 2020/2021	Minnesota Department of Education	595,944	216,780	36.4%
Community Ed	2429780000	Beacons 21st 2020-2021	YMCA	339,993	172,067	50.6%
Community Ed	2429810000	ESSER COMM ED	Minnesota Department of Education	853,226	924,310	108.3%
Community Ed	2429830000	ESSER II COMM ED	Minnesota Department of Education	3,382,601	1,493,316	44.1%
Early Childhood	2429870000	Summer Preschool Fund	Minnesota Department of Education	936,000	197,384	21.1%
Early Childhood	2429880000	School Aged Childcare	Minnesota Department of Education	149,850	149,850	100.0%
Community Ed	2429890000	Strengthen ABE programming	Minnesota Department of Education	1,119,112	71,627	6.4%
Food Service	2490370000	School recycling	Hennepin County Environmental Dept	21,814	-	14.7%
Food Service	2490480000	Farm to School	USDA/Food and Nutrition service	80,258	21,220	26.4%
Food Service	2490510000	Ship active School programs	City of Minneapolis	16,923	20,454	14.7%
Food Service	2490530000	Full Tray Farm to School	City of Minneapolis	35,000	-	109.0%
Food Service	2490540000	No Kid Hungry Summer	City of Minneapolis	25,000	-	0.0%
Food Service	2490550000	Harvest of the Month	City of Minneapolis	4,500	-	0.0%
Food Service	2490560000	City of MPLS Bike Fleet	City of Minneapolis	39,500	34,869	0.0%
Food Service	2490570000	Ship Safe Routes to School	City of Minneapolis	28,002	500	49.5%
General Fund	2430020000	AYP SUPPORT GRANT	Minnesota Department of Education	1,745,999	905,204	49.5%
General Fund	2430030000	TITLE IA BASIC	Minnesota Department of Education	22,603,813	9,164,107	40.5%
General Fund	2430050000	TITLE I High 5	Minnesota Department of Education	4,428,174	2,538,941	57.3%
General Fund	2430420000	TITLE ID BASIC	Minnesota Department of Education	74,860	46,097	61.6%
General Fund	2431480000	Get Ready College Counselors	Minnesota Office of Higher Education	55,000	20,447	37.2%
General Fund	2432150000	TITLE III	Minnesota Department of Education	938,634	535,178	57.0%
General Fund	2432180000	McKinney Vento	Minnesota Department of Education	80,000	27,682	34.6%
General Fund	2432400000	TITLE IIA	Minnesota Department of Education	3,962,201	1,762,382	44.5%
General Fund	2435480000	Early Childhood - Ti	Minnesota Department of Education	557,875	124,026	22.2%
General Fund	2435770000	EHA Title VI-B Fede	Minnesota Department of Education	12,365,003	4,183,247	33.8%
General Fund	2435940000	Part H - PL89-313	Minnesota Department of Education	341,340	126,511	37.1%
General Fund	2437320000	Vocational Ed - Perk	Minnesota Department of Education	822,680	191,288	23.3%
General Fund	2437640000	State Personnel Dev Grant	Minnesota Department of Education	-	463	-
General Fund	2437670000	SPDG 16-17 Autism Grant	Minnesota Department of Education	-	180	-
General Fund	2437680000	Paraprofessionals Staff Dev for SEAs	Metro ECSU	1,200	583	48.6%
General Fund	2437750000	Family Guided routines	Minnesota Department of Education	12,220	(1)	0.0%
General Fund	2437780000	Stadium/View Tablets	Minnesota Department of Education	38,000	2,251	5.9%
General Fund	2437790000	Title IV	Minnesota Department of Education	1,613,070	425,565	26.4%
General Fund	2437810000	Maltreatment reduction	Minnesota Department of Education	23,902	6,464	27.0%
General Fund	2437820000	ESSER Funds	Minnesota Department of Education	8,003,227	7,113,592	88.9%
General Fund	2437830000	GEER Funds	Minnesota Department of Education	919,514	779,101	84.7%
General Fund	2437840000	Americorps 20-21	ServeMinnesota	491,425	246,732	50.2%
General Fund	2437860000	CSLD K to 5th grade	Minnesota Department of Education	961,797	279,842	29.1%
General Fund	2437870000	CSLD Grade 6-12	Minnesota Department of Education	1,273,875	330,030	25.9%
General Fund	2437880000	CSLD Birth-5	Minnesota Department of Education	355,734	76,165	21.4%
General Fund	2437890000	ESSER II	Minnesota Department of Education	67,623,179	21,683,709	32.1%
General Fund	2437910000	ESSER II Summer School	Minnesota Department of Education	1,680,412	547,355	32.6%
General Fund	2437920000	ESSER III	Minnesota Department of Education	1,000,000	68,339	6.8%
General Fund	2437950000	McKinney Vento ARP	Minnesota Department of Education	176,768	130,272	73.7%
General Fund	2437960000	GET Ready Counselors	Minnesota Department of Education	65,000	24,766	38.1%
General Fund	2437970000	LSTA	Minnesota Department of Education	127,773	7,222	5.7%
General Fund	2437980000	MN COVID-19 testing	Minnesota Department of Education	1,843,164	1,044,356	56.7%
General Fund	2437990000	ARP w/ Disabilities	Minnesota Department of Education	1,994,593	56,717	2.8%
General Fund	2438010000	ARP IDEA preschool	Minnesota Department of Education	167,608	25,245	15.1%
General Fund	2438020000	ARP Homeless Children	Minnesota Department of Education	176,440	-	0.0%
General Fund	2438030000	ARP Pandemic Enrollment	Minnesota Department of Education	1,704,952	647,705	38.0%
General Fund	2438040000	Assistive technology	Metro ECSU	1,200	1,200	100.0%
General Fund	2454780000	Indian Ed - Formula	U S Department of Education	465,930	144,249	31.0%
General Fund	2457640000	MPS Gear Up	US Department of Education	2,241,573	283,972	12.7%
General Fund	2457680000	Arts AcceracED	US Department of Education	109,146	48,877	44.8%
General Fund	2457690000	DOJ Stop School Violence Tech Grant/Threat Assessm	Department of Justice	26,996	26,996	100.0%
General Fund	2457710000	DOJ Stop School Violence Tech Grant/Crisis Preventio	Department of Justice	125,673	(21)	0.0%
General Fund	2457730000	GEAR UP II	US Department of Education	1,417,227	1,668	0.1%
General Fund	2467830000	MPS Success for the Future	Minnesota Department of Education	598,075	236,078	39.5%
General Fund	2468070000	Arts and Cultural Heritage Fund (ACHF)	Minnesota Dept of Administration	210,631	38,782	18.4%
General Fund	2468080000	KBEM Services and Equipment	Minnesota Dept of Administration	37,294	7,204	19.3%
General Fund	2468110000	Lind Children's Theatre	Minnesota State Arts Board	8,015	-	0.0%
General Fund	2468150000	School Safety Field	Minnesota Department of Education	159,821	2,914	1.8%
General Fund	2468190000	Sullivan Children's Theatre	Minnesota State Arts Board	9,740	-	0.0%
General Fund	2468210000	Roosevelt Dance Residency	Minnesota State Arts Board	3,255	-	0.0%
General Fund	2468230000	Cityview Turnaround Arts PD	Minnesota Department of Education	2,550	600	23.5%
General Fund	2468240000	Bethune Turnaround Arts	Minnesota Department of Education	5,000	3,000	60.0%
General Fund	2468260000	Fishing Trip	MN Dept of Natural Resources	35,250	-	0.0%

General Fund	2468180000	School Safety Folwell	Minnesota Department of Education	399,986	366,581	91.6%
General Fund	2468180000	School Safety Page	Minnesota Department of Education	473,500		0.0%
General Fund	2468290000	Roosevelt Health Careers	Minnesota Dept of Human Services	5,000		0.0%
General Fund	2468310000	Roosevelt Health Careers Equity Grant	MN State Colleges and Universities	9,830		0.0%
General Fund	2468320000	MDE Grow Your Own Secondary Pathway	Minnesota Department of Education	18,468		0.0%
General Fund	2468330000	MDE Grow Your Own Adult Pathway	Minnesota Department of Education	151,954		0.0%
General Fund	2468340000	Loring Osprey Wilds Camp Trip	MN Dept of Natural Resources	5,000		0.0%
General Fund	2478020000	Sp Ed - LCTS -	Youth Coordination Board	70,000	53,839	76.9%
General Fund	2478050000	FRC - Operations Grant	Youth Coordination Board	205,143	151,375	73.8%
General Fund	2479330000	Edison Wrestling Mat	Hennepin County	7,525		0.0%
General Fund	2479720000	Minneapolis Reads Literacy Campaign	Greater Twin Cities United Way	2,217		0.0%
General Fund	2570020000	FY19 CPB Community Service Grant	Corporation for Public Broadcasting	170,305	56,673	33.3%
General Fund	2570150000	Franklin Oral history project	City of Minneapolis	9,809		0.0%
General Fund	2570230000	Southwest Wrestling Mats	Hennepin County	7,500		0.0%
General Fund	2570280000	School Recycling	Hennepin County	25,500	8,992	35.3%
General Fund	2570310000	Loring Recycling	Hennepin County	1,659	801	48.3%
General Fund	2570320000	Homework Starts at home	Hennepin County	107,363	84,091	78.3%
General Fund	2570330000	American Rescue Plan Act	Coorporation For Public Broadcasting	139,700	79,371	56.8%
General Fund	2570340000	Henry Track Renovations	Hennepin County	300,000	300,000	100.0%
General Fund	2570350000	South Green partners	Hennepin County	4,000	179	4.5%
General Fund	2570360000	Facilities Hennepin County Tree Grant	Hennepin County	9,756		0.0%
General Fund	2570370000	Building Peaceful Schools	City of Minneapolis	150,000	5,946	4.0%
General Fund	2570380000	Roosevelt Track Hurdles	Hennepin County	5,100		0.0%
General Fund	2570390000	Henry Wrestling Mats	Hennepin County	6,257		0.0%
General Fund	2570410000	South Track Timing System	Hennepin County	9,140		0.0%
General Fund	2570420000	Athletics Swimming Blocks	Hennepin County	4,077		0.0%
General Fund	2487220000	AVID Cargill	Cargill Foundation	4,892		
General Fund	2487720000	MSHSL Athletic	Minnesota State High School League			#DIV/0!
General Fund	2487830000	2014 Twin City Dunkers - South	Minneapolis Foundation	13,618		0.0%
General Fund	2487840000	2014 Twin City Dunkers - Edison	Minneapolis Foundation	12,039		0.0%
General Fund	2487850000	2014 Twin City Dunkers - Henry	Minneapolis Foundation	11,761	1,870	15.9%
General Fund	2487860000	2014 Twin City Dunkers - Roosevelt	Minneapolis Foundation	10,018	1,150	11.5%
General Fund	2487880000	2014 Twin City Dunkers - Washburn	Minneapolis Foundation	11,836		0.0%
General Fund	2487930000	2014 Twin City Dunkers - North	Minneapolis Foundation	10,000		0.0%
General Fund	2487940000	2014 Twin City Dunkers - SWHS	Minneapolis Foundation	10,000		0.0%
General Fund	2488540000	Driving Academic Achievement at NSJ	Northside Achievement Zone	160,002	78,108	48.8%
General Fund	2488640000	Arabic Pathway	Qatar Foundation	43,214	22,284	51.6%
General Fund	2489030000	2018 Henry Phillips Grant	Jay & Rose Phillips	208,069	111,424	53.6%
General Fund	2489060000	2018 Olson Phillips Grant	Jay & Rose Phillips	213,838	131,743	61.6%
General Fund	2489070000	Fair Individualized Learning school design	Bush Foundation	40,000		0.0%
General Fund	2489270000	Urban Innovations	Mpls Special Olympics	20,000	16,268	81.3%
General Fund	2489390000	Twins funding	MN Twins Community Funds	8,075	2,655	32.9%
General Fund	2489480000	Teacher Pathway Program	Graves Foundation	57,701	1,651	
General Fund	2489550000	SEL Data Scientist	Minneapolis Foundation	70,000	41,450	59.2%
General Fund	2489670000	North Family Engagement	Jay & Rose Phillips	6,443		0.0%
General Fund	2489710000	Network learning	Bush Foundation	10,199	10,199	100.0%
General Fund	2489720000	Wellstone Learning	Bush Foundation	48,151		0.0%
General Fund	2580010000	Cargill Stem	Cargill Foundation	491,145	85,803	17.5%
General Fund	2580020000	Cargill GEMS/GISE	Cargill Foundation	378,790	321,884	85.0%
General Fund	2580040000	Bancroft Reading is The Way Up	California Community Foundation	520	520	100.0%
General Fund	2580050000	BARR- Henry	BARR Center Inc	4,048		0.0%
General Fund	2580060000	BARR- South	BARR Center Inc	7,298	5,228	71.6%
General Fund	2580070000	NoVo SEL in Action	Rockefeller Phanthropy Advisors	24,250	19,250	79.4%
General Fund	2580080000	Patrick Henry NAZ Grant	Northside Achievement Zone	150,000	78,916	52.6%
General Fund	2580090000	Sustainable School Improvement	Minneapolis Foundation	75,000		0.0%
General Fund	2581010000	Phy Ed Equipment	Healthy Kids	10,000		0.0%
General Fund	2581020000	Summer educator Pathway	Minneapolis Foundation	56,843	22,743	40.0%
General Fund	2581030000	Human Capital In RIS	Joyce Foundation	125,016		0.0%
General Fund	2581040000	Twin City Dunkers- Athletics	Minneapolis Foundation	10,500		0.0%
General Fund	2581050000	Edison FFA Chapter	MN FFA Foundation	1,500		0.0%
General Fund	2581060000	Henry Spoken Word Artist Residency	NEA Foundation	5,000		0.0%
General Fund	2581070000	Education Leads Home	School House Connection	2,500		0.0%
			Total	159,250,128	60,767,361	38.2%

Fiscal Year	Total Number of Grants Awarded	Total Budgeted	Total Expended	Total Utilized	YTD Expended	YTD Utilized
2022	138	159,250,128	60,767,361	38.2%	60,767,361	38.2%
2021	159	85,934,699	68,432,346	79.6%	44,636,462	51.9%
2020	178	58,794,783	50,984,217	86.7%	28,842,728	49.1%
2019	195	60,107,537	51,750,860	86.1%	34,710,127	57.7%
2018	172	60,520,867	49,231,685	81.3%	29,686,640	49.1%

5 Year Grant Utilization Comparison

**Minneapolis Public Schools
Special School District No. 1
Funded Project Budgets and Expenditures
Month Ended February 28, 2022**

School/Department	FY2022 Budget	FY2022 YTD Expenses	YTD Utilized
Districtwide	(5,091,842)	-	0.0%
Secondary Programs	32,521	-	0.0%
Secondary Programs	174,136	93,834	53.9%
Spec Ed-School Program	3,778	74,000	1958.7%
Speci Ed-Grants/Projects	2,706,908	1,062,496	39.3%
Teaching & Learning	487,491	-	0.0%
Athletics	521,199	3,670	0.7%
AmeriCorps	9,280	5,923	63.8%
Indian Education Services	17,824	-	0.0%
Family Resource Center	59,457	546	0.9%
Family Resource Center	-	-	-
Health Services	18,929	116,340	614.6%
Social Work Services	(30,348)	16,547	(54.5%)
Human Resources	670,708	339,137	50.6%
Research Eval & Assessment	23,527	3,886	16.5%
Student Placement	4,000	-	0.0%
Integration & Special Projects	-	-	-
Teenage Pregnancy & Parenting Program	1,616,543	531,353	32.9%
Finance	61,997	7,589	12.2%
Document Center	-	-	-
Chief Operating Officer	37,983	2,640	7.0%
Transportation	365,345	(48,452)	(13.3%)
Transportation	5	-	0.0%
District Operations Center	315	-	0.0%
KBEM-FM Radio	965,117	555,758	57.6%
Armatage	143,986	35,185	24.4%
Lake Harriet Lower (Audubon)	117,163	42,873	36.6%
Bancroft	39,781	12,727	32.0%
Barton	-	-	-
Bethune	58,162	19,662	33.8%
Burroughs	219,387	62,859	28.7%
Field	-	-	-
Lake Harriet Upper (Fulton)	-	-	-
Hale	40,342	29,048	72.0%
Hiawatha	57,231	21,939	38.3%
Howe	59,003	21,836	37.0%
Lake Nokomis-Keewaydin	-	-	-
Kenny	99,488	56,532	56.8%
Kenwood	129,410	33,496	25.9%
Loring	51,457	21,598	42.0%
Lyndale	134,290	19,397	14.4%
Jenny Lind	55,546	27,117	48.8%
Northrop	56,912	15,445	27.1%
Pillsbury M/S/T	34,419	2,854	
Pratt	73,056	38,535	52.7%
Seward	-	-	-
Sheridan	36,489	6,321	17.3%
Waite Park	48,618	26,816	55.2%
Lake Nokomis-Wenonah	37,498	23,662	63.1%
Windom	69,855	16,892	24.2%
Folwell Arts Magnet	-	-	-
Jefferson	80,341	35,114	43.7%
Dowling	65,090	21,608	33.2%
Minneapolis ECSE	165	10	6.1%
Andersen Open	-	-	-
Sullivan, Anne	79,558	43,020	54.1%
Webster 2015	45,238	24,627	54.4%
Barton	65,477	43,308	66.1%

Field	48,411	4,272	8.8%
Lake Harriet Upper	67,924	26,721	39.3%
Lake Nokomis-Keewaydin	39,774	20,105	50.5%
Seward	42,281	21,110	49.9%
Folwell Arts Magnet	38,614	26,687	69.1%
Marcy	82,037	14,552	17.7%
Hmong Academy	36,208	15,557	43.0%
Anishinabe Academy	43,722	28,405	65.0%
Marcy Open	-	-	-
Bryn Mawr Primary	80,163	41,204	51.4%
R.R.Green Central Park	38,941	3,271	8.4%
Emerson Spanish Immersion	81,878	41,445	50.6%
Laney, Lucy C Elementary	42,074	20,872	49.6%
Hall	36,394	6,149	16.9%
Johnson Nellie Stone	81,040	18,554	22.9%
Whittier Community School	36,941	20,597	55.8%
Hmong Academy	-	-	-
New Cityview	35,217	18,650	53.0%
Anthony	117,083	348	0.3%
Anwatin IB/Spanish	1,006	5,638	560.4%
Northeast	19,854	93	0.5%
Olson Middle School	6,263	2,569	41.0%
Justice Page Middle School	14,840	1,678	11.3%
Sanford	104,970	749	0.7%
Franklin 2015	1,760	-	0.0%
Andersen	15,513	358	2.3%
FAIR High School	24,235	2,675	11.0%
Edison	208,409	39,700	19.0%
Longfellow High School	10,256	-	0.0%
Henry	173,721	11,782	6.8%
Roosevelt	194,822	34,793	17.9%
South	1,055,940	80,444	7.6%
Wellstone Intl High School	19,279	114	0.6%
Southwest High School	396,307	115,654	29.2%
Washburn	252,808	133,442	52.8%
New North High School	54,388	23,919	44.0%
Transition Plus	28,252	9,376	33.2%
Harrison Education Center	9,397	2,293	24.4%
Heritage Science & Technology	678	-	0.0%
Summer School PK-8	-	-	-
River Bend Educational Center	7,987	190	2.4%
Stadium View	1,580	31	2.0%
MPS Metro R	3,935	31	0.8%
Delasalle	26,972	-	0.0%
Annunciation	8,543	-	0.0%
Ascension	7,315	-	0.0%
Risen Christ	10,759	-	0.0%
St Helena	1,153	-	0.0%
Trinity First Luther	6,171	-	0.0%
Pope John Paul II	8,718	-	0.0%
Pilgrim Lutheran	330	-	0.0%
Our Lady Of Peace	15	-	0.0%
Cristo Rey Jesuit High School	15,080	-	0.0%
Hope Academy	22,435	3,538	
Total	8,192,792	4,261,778	52.0%

5 Year Funded Project Utilization Comparison

Fiscal Year	Total Budgeted	Total Expensed	Total Utilized	YTD Expended	YTD Utilized
2022	8,192,792	4,261,778	52.0%	4,261,778	52.0%
2021	8,847,754	8,275,002	93.5%	5,277,149	59.6%
2020	14,792,790	9,653,109	65.3%	5,797,818	39.2%
2019	20,000,000	12,317,518	61.6%	9,047,633	45.2%
2018	23,535,680	19,798,386	84.1%	11,562,911	49.1%

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - KBEM
Month Ended February 28, 2022**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
Salaries	576,880	342,270	380,025	(9.9%)
Extended time	39,889	28,418	11,924	138.3%
Benefits and deductions	229,301	99,567	116,442	(14.5%)
Contracted services	324,533	184,505	74,520	147.6%
Supplies	92,573	62,894	20,105	212.8%
Equipment	-	-	-	-
Miscellaneous	18,666	20,133	21,150	(4.8%)
Total	1,281,842	737,787	624,166	18.2%

Note: In FY22, KBEM currently is contracting some of the engineer time since they were unable to hire for the position.

**Minneapolis Public Schools
Special School District No. 1
Budget and Actual Expenditures - Board of Education
Month Ended February 28, 2022**

	FY2022 Budget	YTD Actual Amounts		Variance
		FY2022	FY2021	
		Salaries	450,833	
Extended time	2,000	-	-	-
Benefits and deductions	133,260	53,336	45,462	17.3%
Contracted services	222,624	150,716	129,202	16.7%
Supplies	38,676	7,644	2,326	228.6%
Equipment	-	-	-	-
Miscellaneous	73,000	52,666	70,761	(25.6%)
Total	920,393	561,923	494,593	13.6%

February 2022 Expenditures

Board of Education Director salaries	31,522
Board of Education administrative support salaries	5,835
Benefits & deductions	7,516
INGCO	5,415
Zoom	43
B & H Photo	5,940
Travel and registration	412
Supplies and Copies	18
Mobile phone expenses	329
Total	57,030

Budget Overview

Senior Officer Ibrahima Diop

Financial impact of new contracts (2021-22)

Total new contract costs: \$53.5 million

- Salaries (retro)
- Bonuses (teachers, ESPs, non-MFT)
- Overtime/Extended time
- Other (holiday pay, health benefit, etc)

New costs largely covered by:

- Vacancy savings: \$24 million
- Available ESSER dollars: \$31.5 million

Financial impact of new contracts (2022-23)

Total new contract costs: \$27.1 million

- Salaries
- Bonuses (teachers, ESPs, non-MFT)
- Staffing costs (caseloads, class size, social workers, etc)
- Specialist staffing

Total projected gap of \$86.2 million

Previously projected gap of \$59.1 million covered by ESSER and fund balance.

Additional gap of \$27.1 million to be covered by cost reductions

Financial impact on 2022–23 budget of new enrollment losses

- 751 fewer students between Oct 1, 2021, and April 11, 2022 from positive attendance
- Decline not limited to any one area, school or grade level.
- Projected loss of 500 students for the 2022–23 budget based on historical enrollment trends.
- **School enrollment projections for 2022–23 budget will be adjusted to estimated loss of 1,000 for next year**, based on April 11 positive attendance report.
- Projected loss of \$6–\$10 million in revenue for 2022–23.

Reopening budget tie-out

- Must adjust current budget, based on additional contract costs and revised enrollment
- In addition to 2021-22 budget impacts from new contracts and enrollment, for the 2022-23 budget:
 - School budgets are being reduced for declining enrollment of 1,000 students
 - Salary increases will have to come from the school allocations except for class room teacher salaries
 - Department budgets are being reduced 5% (\$8 million)

Overall ESSER III impact

- 20% (just under \$32 million) of all ESSER dollars must address learning loss (federal mandate)
 - Designated to support academic achievement of students most challenged during pandemic – and to measure impact of those programs
- \$98 million going to staff and program continuity (through 2024)
- \$27 million to COVID-19 retention bonuses
- \$2.5 million in culturally specific community partnership funding

Total ESSER III funds \$159.5 million