

**LISLE COMMUNITY UNIT SCHOOL DISTRICT 202**  
**LISLE VILLAGE HALL BOARD ROOM**  
**925 BURLINGTON AVE**  
**LISLE, ILLINOIS 60532**  
**Finance Committee Meeting**  
**January 27, 2025**  
**6:45 PM**

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at [publiccomment@lisle202.org](mailto:publiccomment@lisle202.org). Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

- |   |   |
|---|---|
| 1. Call to Order  |   |
| 2. Public Comment   |   |
| 3. Minutes from the November 25, 2024 Finance Committee Meeting | 2 |
| 4. Transportation Agreement Extensions                          | 4 |
| 5. Resolution Authorizing the Sale of Personal Property         |   |
| 6. Student Fees for 2025-2026 School Year                       | 5 |
| 7. Quarterly Financial Update                                   | 6 |
| 8. Agenda Topics for Future Finance Committee Meetings          |   |
| 9. Adjournment  |   |

**LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202**  
**BOARD OF EDUCATION**  
**FINANCE COMMITTEE MINUTES**  
**November 25, 2024**

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on November 25, 2024.

The meeting was called to order at 6:30 p.m. by Finance Committee Chair Greg Nagler.

Present: Pam Ahlmann  
Paula Di Domenico  
Kate Foster  
Dan Helderle  
Steve Lesniak  
Greg Nagler  
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent  
Dr. Linda Kotalik, Assistant Superintendent  
David Wilkinson, Director of Finance

**Public Comment**

None

**Minutes from the October 28, 2024 Finance Committee Meeting**

The minutes from the October 28, 2024 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

**Audited FY2024 Financial Statements**

Don Shaw of Lauderbach & Amen presented a summary of the FY2024 audit report that was followed with additional comments and clarifications by Mr. Wilkinson. Board member questions were addressed by Mr. Wilkenson. A copy of the report and additional documentation was included in item 4 of the Finance Committee meeting packet.

**FY2025 School Maintenance Project Grant Update**

The administration updated the Board of Education on the \$50,000 School Maintenance Project Grant application for the HVAC replacement work at Lisle Junior High School approved by the Board at the October 2024 meeting. The full grant request of \$50,000 was approved by the Illinois State Board of Education on November 18, 2024. The documentation was included in item 5 Finance Committee meeting packet.

**Tentative 2024 Real Estate Tax Levy**

The administration recommended a Tentative Real Estate Tax Levy for capped funds at \$36,220,000 that includes a CPI increase of 3.4% and capturing new construction added to the tax rolls. Mr. Wilkinson provided an overview and presentation of the tentative tax levy during the meeting. The presentation and a detailed report was included in item 6 of the Finance Committee meeting packet.

**Agenda Topics for Future Finance Committee Meetings**

No future agenda topics were introduced at this meeting.

**Adjournment**

At 7:19 by Ms. Ahlmann and Ms. Foster.

## FOR DISCUSSION

### Lisle Community Unit School District 202 Finance Committee Meeting January 27, 2025

**SUBJECT:** Transportation Agreement Extensions

**BACKGROUND DATA:** Section 5/29-6.1 of the Illinois School Code (105 ILCS 5/29-6.1) was recently amended by Public Act 103-430 effective January 1, 2024. Previously, a school district may, after exercising two one-year extensions, continue to extend a transportation contract on a year-to-year basis provided no timely request to go out to bid has been received from another contractor. The new law allows school boards to enter into contracts for any period of time deemed appropriate; however, no contract, inclusive of any renewals, may exceed 10 years.

As discussed last year, the new law was not clear as to how this language impacted school districts with existing contracts renewing on a year-to-year basis. After talking with the School District's legal counsel, the prevailing thought was that existing contracts did not need to be bid out immediately. Lisle CUSD 202 elected to extend with Westway Coach for one additional year and is now completing its 11<sup>th</sup> year with Westway Coach. At that time, however, legal counsel indicated it would be advisable to go out to bid the following year. As a result, the administration is planning a bid in February for regular student transportation services with formal approval slated for the March Board Meeting.

The SASSED cooperative is completing its seventh year with Sunrise Southwest for special education transportation services. Member districts utilizing Sunrise for transportation have been pleased with the level of service provided over the last few years and would like to continue the relationship. Sunrise requested a 6.5% increase for a one-year extension, 5% increases each year for a two-year extension, and 4.5% increases each year for a three-year extension. The participating member districts are interested in moving forward with a three-year extension if Sunrise is willing to agree to 4% increases each year. The cooperative will then work together to prepare a bid in 2028 when the current contract concludes its tenth year.

In April of last year, the Board of Education awarded a bid to RichLee Vans for as-needed individual and small group student transportation services. These services focus on McKinney-Vento and other students in transition that need transportation services. RichLee has been a great transportation partner, and the school district has been happy with their services. The current contract is a three-year agreement that runs through the 2026-2027 school year.

While no formal action is requested at the meeting, the Administration will share additional information and solicit the Finance Committee's feedback on how to proceed with the transportation contract extension for Sunrise Southwest.

## FOR DISCUSSION

### Lisle Community Unit School District No. 202 Finance Committee Meeting January 27, 2025

**SUBJECT:** Student Fees for School Year 2025-2026

**BACKGROUND DATA:** The Board of Education approved suspending student book and supply fees for the 2020-2021, 2021-2022, 2022-2023, 2023-2024, and 2024-2025 school years.

The Administration typically provides a recommended fee schedule for the upcoming school year in February. Historically, the schedule includes an increase in fees closely tied to the increase in the prior year's Consumer Price Index (CPI). For the calendar year 2024, the CPI increase was 2.9%.

The Administration would appreciate direction from the Finance Committee in advance of formally approving the 2025-2026 fee schedule at the February Board Meeting. In particular,

1. Should student book and supply fees be waived for the 2025-2026 school year?
2. Should usage fees be increased by CPI?

Prior to 2020, the School District collected approximately \$185,000 in book and supply fees each year which accounts for less than 1% of total revenues.

A survey of student fees for all six of the unit school districts in DuPage County was conducted last year and can be found using the following link:

[DuPage Unit School District Student Fee Comparison SY23-24](#)

As a reminder, comparisons of student fees across school districts is challenging due to the different fee structures utilized by each district. Administration utilized the Lisle 202 Student Fee Schedule and aligned the fees charged at other districts to our schedule as best as possible. It's important to keep in mind that some districts may charge fees for course consumables, clubs/activities, band/choir participation, PE towels and locks, etc. A copy of each district's fee schedule was also included last year and is available [here](#).

# Lisle School District 202

## Quarterly Financial Update

For the Six Months Ending December 31, 2024

### Budget Compared to Actual

The attached report compares revenues and expenditures through December with the adopted budget. Below are some of the highlights of the year-to-date activity:

#### *Revenue:*

**Local Sources** - The District has received 100% of budgeted property taxes through the month of December. Collections from the 2024 levy in June 2025 will be deferred to FY2026 on the accrual basis of accounting.

The District has received 67% of the budgeted interest income for the year. Interest earnings appear to be trending ahead of the budget at this point in the year. The collection of interest is contingent on the maturity dates of the underlying investments. Those investments maturing earlier in the year are at higher rates than those maturing later in the year due to the current falling interest rate environment. The administration expects to collect the balance of the budgeted interest over the remainder of the year.

The District has received 56% of the budgeted other local revenue through December. The remaining corporate personal property taxes, rental income, athletic/activity fees, etc. will be collected throughout the rest of the year.

**State and Federal Sources** - The District has received approximately \$1.1 million, or 37%, of the budgeted State revenues through December. The States obligations from the 2025 project year are approximately \$343,000 with 100% of the balance having been outstanding less than 30 days.

Federal revenues of approximately \$843,000, or 49% of budget, have been collected. The budgeted Federal grants are expected to be received throughout the remainder of the fiscal year.

#### *Expenditures:*

**Salaries** – On the accrual basis of accounting, July and August salary payments for 10-month staff are recorded in June of the prior fiscal year. As a result, salary expenses during the first quarter do not include teaching and instructional support staff. While year-to-date salaries compared to budget of 37% appears lower than expected, the difference will be accounted for during the 4<sup>th</sup> quarter of the fiscal year. For comparison, the District spent 38% of budget at this time during the prior fiscal year.

**Employee Benefits** – Similar to salaries, benefit payments for 10-month staff are recorded in June of the prior fiscal year. Therefore first quarter benefit expenses only include 12-month

staff on the accrual basis of accounting. Spending 37% of the budget through December is reasonable and consistent with the 37% of budget spent at this point last year.

**Purchased Services** - Purchased services expenditures are approximately \$2,686,000 through December. The current year expenditures are trending approximately \$200,000 less than this period in the prior year. The school district has not yet received an OT/PT pre-bill from SASED resulting in lower costs through December when compared to last year. Overall, spending 37% of the budget through December is less than the 47% of budget spent at this time during the prior fiscal year.

**Supplies and Materials** - Spending 53% of the supplies and materials budget is reasonable at this point in the fiscal year. Curriculum and student chromebooks are purchased before the school year begins leading to higher supplies expenditures during the first half of the year. Supplies and materials expenditures of approximately \$853,000 is slightly higher than the \$833,000 spent at this point in the prior fiscal year.

**Capital Outlay** – The majority of the capital outlay expenditures, approximately \$2.8 million, relate to the renovations at Lisle Junior High School during this past summer. Additional capital outlay costs included the office renovations at Lisle Elementary School and the districts server/SAN upgrade project.

**Other Objects (Includes Tuition and Debt Repayment)** - Tuition payments of approximately \$1.7 million for out-of-district special education, alternative learning, and career and technical education students have been paid year-to-date. The District has spent 54% of the tuition budget through December. For comparison, tuition expenditures at this time last year were approximately \$1.5 million, or 48% of budget. The tuition costs will continue to be monitored as the year progresses.

The \$1.5 million of expenditures in the Debt Services fund relates to the required bond payments for the outstanding Series 2019 bonds.

**Non-capitalized Equipment** - Most of the non-capitalized equipment expenditures for the year relate to staff laptops at Lisle Elementary School and new network switches and wireless access points at Lisle Junior High School. E-rate will cover approximately 50% of the network project costs.

**Termination Benefits** – Through December, there have been approximately \$13,000 in payments made to terminated or retiring employees as compensation for unused sick or vacation days.

**Lisle Community Unit School District 202**  
**Budget Compared to Actual - All Funds**  
**For the Six Months Ending December 31, 2024**

	<u>Educational</u>	<u>Operations &amp; Maint.</u>	<u>Debt Services</u>	<u>Trans- portation</u>	<u>Municipal Ret/Soc Sec</u>	<u>Capital Projects</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Total</u>	<u>Budget</u>	<u>Percent Realized</u>
<b>Fund Balance - July 1, 2024</b>	\$ 15,907,313	\$ 1,989,819	\$ 251,265	\$ 799,269	\$ 586,621	\$ 2,124,913	\$ 825,425	\$ -	\$ 22,484,625		
<b>Revenue:</b>											
Local Sources:											
Property Taxes	29,227,718	2,695,368	1,510,780	1,997,205	973,566	-	5,007	5,007	36,414,651	36,442,100	100%
Interest	1,025,569	110,991	36,709	70,375	37,703	149,838	26,425	-	1,457,610	2,183,100	67%
Other Local	511,358	237,557	-	64,627	-	-	-	-	813,542	1,441,682	56%
State Sources	738,144	-	-	345,015	-	50,000	-	-	1,133,159	3,068,759	37%
Federal Sources	815,492	-	-	27,288	-	-	-	-	842,780	1,735,287	49%
<b>Total Revenue</b>	<b>32,318,281</b>	<b>3,043,916</b>	<b>1,547,489</b>	<b>2,504,510</b>	<b>1,011,269</b>	<b>199,838</b>	<b>31,432</b>	<b>5,007</b>	<b>40,661,742</b>	<b>44,870,928</b>	<b>91%</b>
<b>Expenditures:</b>											
Salaries	7,419,485	669,311		19,547		-		-	8,108,343	21,893,449	37%
Employee Benefits	2,429,315	169,335		107	405,710	-		-	3,004,467	8,046,015	37%
Purchased Services	1,378,893	358,084	-	944,159		-		5,007	2,686,143	7,200,410	37%
Supplies and Materials	552,560	298,772		1,184		-		-	852,516	1,596,949	53%
Capital Outlay	60,764	-		-		2,973,270		-	3,034,034	5,989,940	51%
Other Objects	1,706,293	-	1,496,000	-	-	-		-	3,202,293	4,648,299	69%
Non-capitalized Equipment	208,848	3,655		-		-		-	212,503	342,685	62%
Termination Benefits	13,138	-		-		-			13,138	19,000	69%
<b>Total Expenditures</b>	<b>13,769,296</b>	<b>1,499,157</b>	<b>1,496,000</b>	<b>964,997</b>	<b>405,710</b>	<b>2,973,270</b>		<b>5,007</b>	<b>21,113,437</b>	<b>49,736,747</b>	<b>42%</b>
<b>Revenue Over (Under)</b>											
<b>Expenditures</b>	<b>18,548,985</b>	<b>1,544,759</b>	<b>51,489</b>	<b>1,539,513</b>	<b>605,559</b>	<b>(2,773,432)</b>	<b>31,432</b>	<b>-</b>	<b>19,548,305</b>	<b>(4,865,819)</b>	
<b>Other Sources/(Uses)</b>											
Other Sources	-	-	-	-	-	3,056,814	-	-	3,056,814	3,912,000	78%
Other (Uses)	(3,000,000)	-	-	-	-	-	-	-	(3,000,000)	(3,792,000)	79%
<b>Total Other Sources/(Uses)</b>	<b>(3,000,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,056,814</b>	<b>-</b>	<b>-</b>	<b>56,814</b>	<b>120,000</b>	
<b>Fund Balance - December 31, 2024</b>	<b>\$ 31,456,298</b>	<b>\$ 3,534,578</b>	<b>\$ 302,754</b>	<b>\$ 2,338,782</b>	<b>\$ 1,192,180</b>	<b>\$ 2,408,295</b>	<b>\$ 856,857</b>	<b>\$ -</b>	<b>\$ 42,089,744</b>		