

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
LISLE VILLAGE HALL BOARD ROOM
925 BURLINGTON AVE
LISLE, ILLINOIS 60532
Finance Committee Meeting
July 22, 2024
6:00 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

1. Call to Order
2. Public Comment
3. Minutes from the June 24, 2024 Finance Committee Meeting
4. Resolution to Transfer Funds from the Educational Fund to the Capital Projects Fund
5. School Association for Special Education in DuPage (SASED) Classroom Lease
6. Agenda Topics for Future Finance Committee Meetings
7. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
June 24, 2024

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on June 24, 2024.

The meeting was called to order at 6:30 p.m. by Finance Committee Chair Greg Nagler.

Present: Pam Ahlmann
Paula Di Domenico
Kate Foster
Dan Helderle
Steve Lesniak
Greg Nagler
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent
Dr. Linda Kotalik, Assistant Superintendent
David Wilkinson, Director of Finance
Jen Law, Director of Student Services
Jenna Engler, Communications Coordinator

Public Comment

None

Minutes from the May 20, 2024 Finance Committee Meeting

The minutes from the May 20, 2024 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Working Cash Fund Interest Transfer Resolution

The Administration recommended that the Board of Education approve the resolution to transfer earned interest from the Working Cash Fund to the Educational Fund at the end of the 2024 Fiscal Year. This item was submitted to the Regular School Board Meeting as agenda item 6.A.(8) under the consent agenda.

Resolution to Transfer Funds from the Educational Fund to the Capital Projects Fund

The Administration recommended that the Board of Education approve the resolution to transfer \$750,000 from the Educational Fund to the Capital Projects Fund. This item was submitted to the Regular School Board Meeting as agenda item 6.A.(9) under the consent agenda.

Pepper Construction Project Work Order #02 - Lisle Elementary School Office Renovations

The Administration recommended that the Board of Education approve Pepper Construction Project Work Order #2 for the office renovations at Lisle Elementary School for an estimated final contract cost of \$280,113. This item was submitted to the Regular School Board Meeting as agenda item 6.A.(10) under the consent agenda.

Fiscal Year 2025 Tentative Budget

The Director of Finance delivered a presentation on the FY2025 Tentative Budget. The Administration recommended that the Board of Education approve the FY2025 Tentative Budget and authorize it for public display. There was a discussion regarding adjusting the annual Capital Funds contribution in future fiscal years. This item was submitted to the Regular School Board Meeting as agenda item 6.A.(11) under the consent agenda.

Discussion of Options for Annual Statement of Affairs Publication

The Committee discussed how to make the Annual Statement of Affairs (AS) available to the public with the submission of the waiver to discontinue publication of the ASA in a local newspaper. There was a discussion about adding a QR code to the district newsletter to draw attention to the district's financial information. The Administration will provide a link to the Business Services page within the Annual Publication for those that would like additional information on the School District's finances.

Agenda Topics for Future Finance Committee Meetings

No future agenda topics were introduced at this meeting.

Adjournment

At 7:29 by Mr. Helderle and Ms. Ahlmann.