

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
LISLE VILLAGE HALL BOARD ROOM
925 BURLINGTON AVE
LISLE, ILLINOIS 60532
Finance Committee Meeting
June 24, 2024
6:30 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

1. Call to Order
2. Public Comment
3. Minutes from the May 20, 2024 Finance Committee Meeting 2
4. Working Cash Fund Interest Transfer Resolution
5. Resolution to Transfer Funds from the Educational Fund to the Capital Projects Fund
6. Pepper Construction Project Work Order #02 - Lisle Elementary School Office Renovations
7. Fiscal Year 2025 Tentative Budget 4
8. Discussion of Options for Annual Statement of Affairs Publication 25
9. Agenda Topics for Future Finance Committee Meetings
10. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
May 20, 2024

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Junior High School Commons, 5207 Center Avenue, Lisle, Illinois on May 20, 2024.

The meeting was called to order at 6:30 p.m. by Board President Pam Ahlmann.

Present: Pam Ahlmann
Kate Foster
Dan Helderle
Steve Lesniak
Greg Nagler
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent
David Wilkinson, Director of Finance
Jen Law, Director of Student Services
Jenna Engler, Communications Coordinator

Public Comment

None

Discussion of Finance Committee Chair

The vacancy left behind by Eunice McConville was reviewed. Mr. Helderle nominated Mr. Nagler for the role of Finance Committee Chairperson and no other nominations were presented to the committee. The nomination was accepted and the committee agreed to appoint Mr. Nagler to the position. The meeting continued with Mrs. Ahlmann in the lead role with the expectation that Mr. Nagler would acquaint himself with the role for future meetings.

Minutes from the April 22, 2024 Finance Committee Meeting

The minutes from the April 22, 2024 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Audit Services Engagement Letter - FY2024

The administration recommended that the Board of Education accept the Audit Engagement Letter from Lauterbach & Amen, LLP for services performed on the accrual basis of accounting for the year ending June 30, 2024 for a total cost of \$27,600. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(10) under the consent agenda.

Lisle Elementary School Intervention Rooms Construction Contracts

The administration recommended that the Board of Education approve the construction contracts for building two new intervention rooms at Lisle Elementary for \$235,717. This item was initially discussed at the March 18, 2024 Board Meeting as a measure to house the Accelerated Learning Program and new self-contained special education program at Lisle Elementary. A discussion of alternative methods of finding space for the Intervention Rooms, as a cost savings measure, followed with an agreement to remove item 5.A.(16) from the Regular School Board meeting consent agenda for a separate vote.

Asphalt Pavement Sealcoating Contract

The administration recommended that the Board of Education accept the bid and execute a contract with Patriot Pavement Maintenance for asphalt pavement sealcoating for a total cost of \$44,775. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(12) under the consent agenda.

Waste and Recycling Services Contract

The administration recommended that the Board of Education approve the three-year proposal from SBC Waste Solutions as specified for an estimated total cost of \$44,820. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(11) under the consent agenda.

Food Service Management Company Contract

The administration recommended that the Board of Education accept the proposal from Chartwells and award the contract for food service management for school year 2024-2025 for a total estimated cost of \$595,812. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(13) under the consent agenda.

SY2024-2025 Breakfast and Lunch Prices

The administration recommended that the Board of Education increase the student breakfast price to \$2.10 and the student lunch price to \$3.40 for the 2024-2025 school year. The increase is based on the Paid Lunch Equity (PLE) requirements and the new meal rates proposed by Chartwells. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(14) under the consent agenda.

Alternative Student Transportation Services Contract

The administration recommended that the Board of Education accept the bid from RichLee Vans, Inc. and award a three-year contract, through the 2026-2027 school year, for alternative student transportation services. This item was submitted to the Regular School Board Meeting as agenda item 5.A.(15) under the consent agenda.

Annual Statement of Affairs Publication Waiver

The administration is interested in seeking a waiver of this school code mandate to publish the Annual Statement of Affairs in a newspaper of local circulation. This waiver, if approved, would allow the district to save approximately \$2000 annually with a minimum of \$10,000 saved over the waiver's five-year period.

Agenda Topics for Future Finance Committee Meetings

Ms. Foster requested follow-up on the Annual Statement of Affairs Publication at our next meeting.

Adjournment

At 7:38 p.m. by Mr. Helderle and Ms. Foster.



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LISLE COMMUNITY UNIT SCHOOL DISTRICT 202

FY2025 Tentative Budget Presentation

Finance Committee Meeting

June 24, 2024

Presentation Overview



- I. Legal Requirements for Budget Adoption
- II. Budget Highlights
- III. Overview of Revenues and Expenditures
- IV. Budget Summary



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Section I

Legal Requirements for Budget Adoption

Legal Requirements for Budget Adoption

- School Districts must adopt a Budget by the end of the first quarter of the fiscal year (September 30th)
- Prior to adoption, a School Board must:
 1. Place the Tentative Budget on Public Display for at least 30 days
 2. Schedule a date and time for a Public Hearing on the Proposed Budget
 3. Publish a “Notice of Public Hearing” in a newspaper of general circulation within the District
 4. Conduct a Public Hearing on the date and at the time specified in the “Notice of Public Hearing”



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Section II

Budget Highlights

Budget Highlights

Key Takeaways

- Tax levy revenues add \$1.7 million to the budget
- Interest on investments up \$400k to \$2.3 million
- Salary expenditures estimated to increase by 4%
- Benefit expenditures estimated to rise 5%
- Balanced budget across the Operating funds
- Fund balances decrease by \$3.5 million for JH renovations

Budget Highlights

Revenue Highlights – Local Sources

- ▣ Property tax revenue ↑ \$1.7m
- ▣ CPPRT revenues estimated at \$750k
- ▣ Investment earnings total \$2.3m
- ▣ SASSED lease adds \$150k to O&M Fund revenues

Budget Highlights

Revenue Highlights – State & Federal Sources

- Federal sources expected to decrease as Title I and IDEA carry over funds are spent
- Last year for ESSER III = \$375k
- All grant amounts will be reviewed prior to final budget adoption in September

Budget Highlights

- **Expenditure Highlights – Salaries & Benefits**
 - Estimated staff raises of 5% offset by retirements and turnover
 - Medical insurance costs expected to increase
 - PPO rates ↑ 8.3% and HMO rates ↑ 9.8%
 - Final budget will incorporate new hires and staffing changes

Budget Highlights

- **Expenditure Highlights – Purchased Services**
 - Food services ↑ \$180,000 based on new contract award
 - Transportation cost decrease by \$100k
 - 5% increase for regular transportation
 - Special education and alternative transportation costs lower
 - Annual software subscriptions of \$290,000 authorized at March Finance Committee Meeting

Budget Highlights

- **Expenditure Highlights – Supplies & Equipment**
 - Overall slight reduction in supply costs
 - Technology requests of \$434,000 authorized at March Finance Committee Meeting
 - Chromebooks at all schools
 - Staff laptops at Lisle Elementary
 - Wireless access point upgrades
 - Server and Storage Area Network (SAN) upgrades

Budget Highlights

- **Expenditure Highlights – Capital Outlay**
 - ▣ Lisle Junior High Remodel
 - Summer 2024 = \$5m
 - Summer 2025 = \$500k
 - ▣ Lisle Elementary School Intervention Offices
 - Summer 2024 = \$300k

Budget Highlights

- **Expenditure Highlights – Other Objects**
 - ▣ Debt payments of \$1.5 million
 - ▣ SASSED tuition projected to increase in cost



Lisle

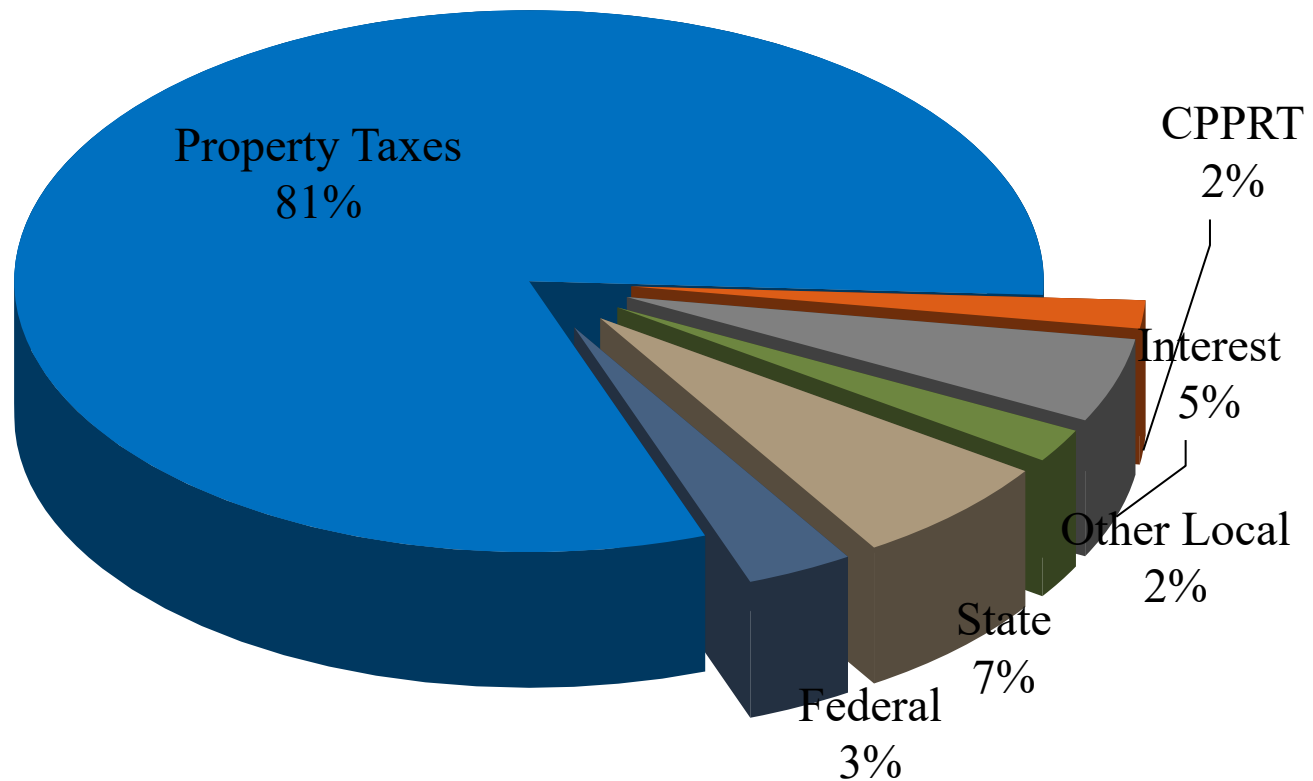
Community School
District 202

Section III

Overview of Revenues and Expenditures

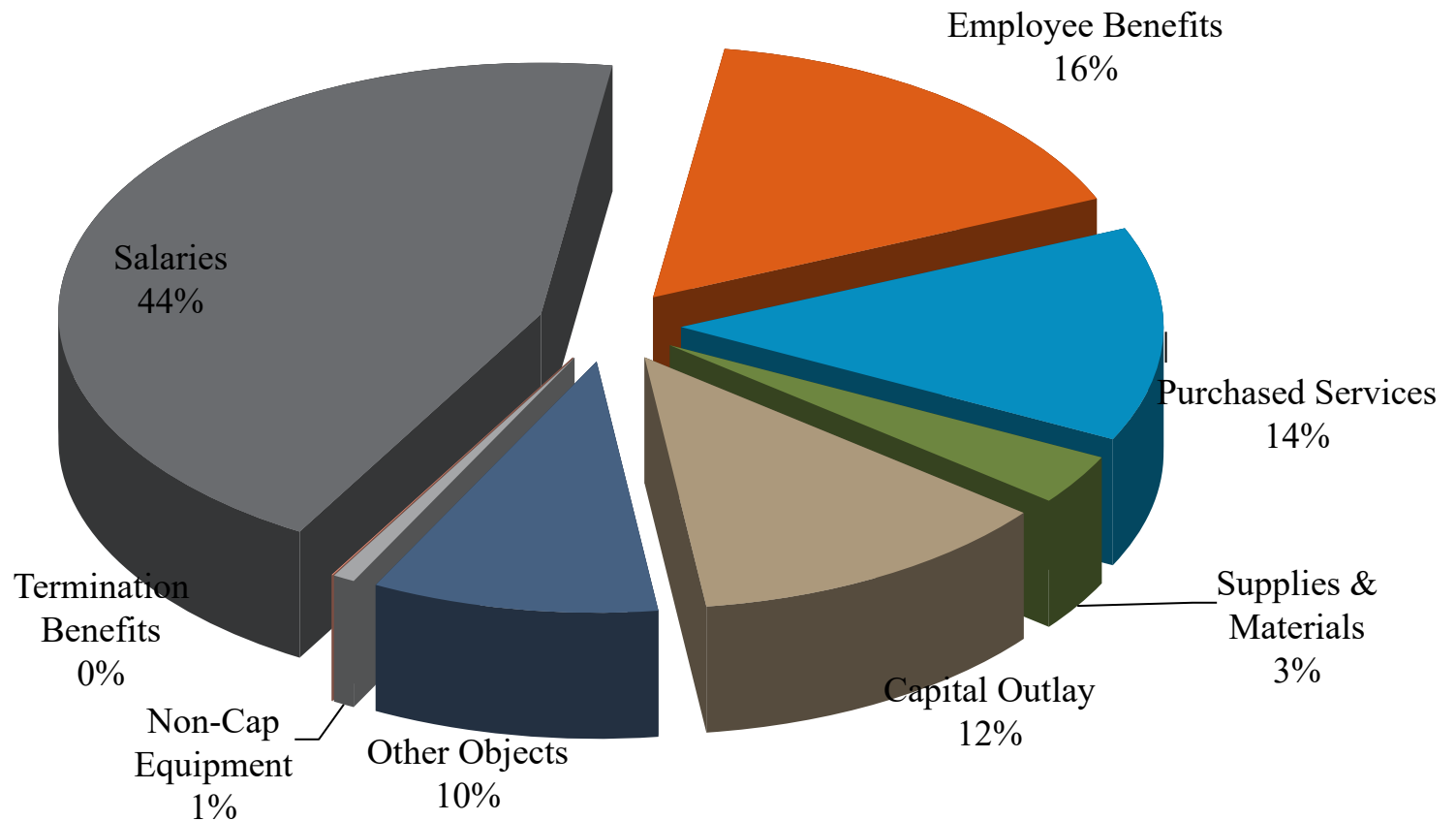
Major Revenue Sources

FY2025 Budgeted Revenues (All Funds)



Major Expenditures

FY2025 Budgeted Expenditures (All Funds)





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Section IV

Budget Summary

Budget Summary – Operating Funds

Excluding Other Sources/Uses

FY2025 Budget Summary – Operating Funds + IMRF/SS Fund						
Description	Education	O&M	Trans	IMRF/SS	Work Cash	Total
Revenue:						
Local Sources	\$31,974,100	\$3,168,600	\$2,257,500	\$1,064,900	\$70,100	\$38,535,200
State Sources	1,643,006	-	1,231,750	-	-	2,874,756
Federal Sources	1,508,077	-	-	-	-	1,508,077
Total Direct Revenue	\$35,125,183	\$3,168,600	\$3,489,250	\$1,064,900	\$70,100	\$42,918,033
Expenditures:						
Salaries	\$19,980,000	\$1,287,800	\$61,400	-	-	\$21,329,200
Employee Benefits	6,526,580	324,260	1,650	\$997,680	-	7,850,170
Purchased Services	3,056,633	800,350	2,817,500	-	-	6,674,483
Supplies & Materials	885,285	685,950	6,000	-	-	1,577,235
Capital Outlay	109,540	15,000	-	-	-	124,540
Other Objects	3,159,399	-	-	-	-	3,159,399
Non-Capital Equipment	305,084	51,210	-	-	-	356,294
Termination Benefits	14,000	1,000	-	-	-	15,000
Total Direct Expenditures	\$34,036,521	\$3,165,570	\$2,886,550	\$997,680	-	\$41,086,321
Excess of Revenue Over (Under) Expenditures	\$1,088,662	\$3,030	\$602,700	\$67,220	\$70,100	\$1,831,712

Budget Summary – Non-Operating Funds

Excluding Other Sources/Uses

FY2025 Budget Summary – Non-Operating Funds				
Description	Debt Service	Capital Projects	Tort	Total
Revenue:				
Local Sources	\$1,552,400	\$256,200	\$6,000	\$1,814,600
State Sources	-	50,000	-	50,000
Total Direct Revenue	\$1,552,400	\$306,200	\$6,000	\$1,864,600
Expenditures:				
Purchased Services	-	-	\$6,000	\$6,000
Capital Outlay	-	\$5,850,000	-	5,850,000
Other Objects	\$1,496,500	-	-	1,496,500
Total Direct Expenditures	\$1,496,500	\$5,850,000	\$6,000	\$7,352,500
Excess of Revenue Over (Under) Expenditures	\$55,900	\$(5,543,800)	\$-	\$(5,487,900)

Budget Summary – All Funds

FY2025 Budget Summary – All Funds

Description	Education	O&M	Debt Service	Trans	IMRF/SS	Capital Projects	Working Cash	Tort	Total
Est. Beginning Fund Balance	\$15,573,206	\$2,018,768	\$247,277	\$937,776	\$554,493	\$4,163,208	\$826,186	\$-	\$24,320,914
Total Direct Revenue	35,125,183	3,168,600	1,552,400	3,489,250	1,064,900	306,200	70,100	6,000	44,782,633
Total Direct Expenditures	34,036,521	3,165,570	1,496,500	2,886,550	997,680	5,850,000	-	6,000	48,438,821
Excess of Revenue Over (Under) Expenditures	\$1,088,662	\$3,030	\$55,900	\$602,700	\$67,220	\$(5,543,800)	\$70,100	-	\$(3,656,188)
Other Sources	70,100	-	-	-	-	3,115,000	-	-	3,185,100
Other Uses	(3,000,000)	-	-	-	-	-	(65,100)	-	(3,065,100)
Total Other Sources/(Uses)	\$(2,929,900)	-	-	-	-	\$3,115,000	\$(65,100)	-	\$120,000
Est. Ending Fund Balance	\$13,731,968	\$2,021,798	\$303,177	\$1,540,476	\$621,713	\$1,734,408	\$831,186	\$-	\$20,784,726

Budget Summary

- Balanced budget in the Operating Funds
- Ending fund balances align with Board Policy 4:20
- \$750,000 transferred for Facility Needs
- Projected to maintain highest State Financial Profile score of “Financial Recognition”
- The Administration Recommends that the Tentative Budget be Approved as Presented.

FOR DISCUSSION

**Lisle Community Unit School District No. 202
Finance Committee Meeting
June 24, 2024**

SUBJECT: Discussion of Options for Annual Statement of Affairs Publication

BACKGROUND DATA: At the May Finance Committee Meeting, the administration obtained authorization to proceed with seeking a waiver of the school code mandate that a “statement of affairs of the district” is published in a local newspaper prior to December 1st of each year. The Annual Statement of Affairs is currently published in the Suburban Life newspaper. This waiver, if approved, would allow the district to save approximately \$2000 annually with a minimum of \$10,000 saved over the waiver’s five-year period.

The district will make the Annual Statement of Affairs report available in the central office, when requested, and will continue to post the last seven years of the report on the district website. The most recent Annual Statement of Affairs is available at the following link: [ASA 2023](#).

At the end of the May meeting, the Committee asked for the opportunity to continue the conversation about making this information conveniently accessible and available to the public.