

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
September 25, 2023
6:15 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

- | | |
|---|----|
| 1. Call to Order | |
| 2. Public Comment | |
| 3. Minutes from the August 28, 2023 Finance Committee Meeting | 2 |
| 4. Snow Removal Services Bid Addendum - School Year 2023-2024 | |
| 5. Musical Instruments Bid | |
| 6. FY2024 Final Budget | 4 |
| 7. FY2023 Unaudited Financial Results | 17 |
| 8. Review Student Activity Accounts in Excess of \$5,000 | 23 |
| 9. Agenda Topics for Future Finance Committee Meetings | |
| 10. Adjournment | |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
AUGUST 28, 2023

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office at 5211 Center Ave, Lisle Illinois on August 28, 2023.

The meeting was called to order at 6:00 p.m. by Chairperson Eunice McConville.

Present: Pam Ahlmann
Kate Foster
Dan Helderle
Steve Lesniak
Eunice McConville
Greg Nagler
Randee Sims

Absent: None

Also Present: Dr. Keith Filipiak, Superintendent
David Wilkinson, Director of Finance
Dr. Linda Kotalik, Assistant Superintendent
Jennifer Law, Director of Student Services
Jenna Engler, Communications Coordinator
Bob Lewis, PMA Financial Network (left at 6:40 p.m.)

Public Comment

Willis Kidd addressed the Finance Committee of Lisle CUSD 202 Board of Education about the recalling of 2019 bonds.

Minutes from the July 24, 2023 Finance Committee Meeting

The minutes from the July 24, 2023 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Lisle Junior High Renovation Financing

Mr. Lewis, the District's financial consultant from PMA Financial Network, presented a plan of finance and timeline for the junior high renovations scheduled for the Summer 2024 through Summer 2027. The presentation provided a preliminary financing plan that considered key goals of:

- Utilizing District Fund Balance to begin the renovation process until 2019 Bonds are callable in 2026
- Calling and reissuing bonds in 2026 to the extent that the Debt Service Levy remains at \$1.5 million to maintain a level tax burden to property owners

A decision to call bonds will be dependent on market conditions and discussed further prior to the time of issuance. No further action is needed at this time.

Resolution Authorizing the Sale of Driver Education Vehicles

Administration advised the Finance Committee that despite passing the annual safety inspections, it was determined the cost to repair the existing vehicles to make them safe for driving was cost prohibitive. The District was able to locate and purchase a used Honda CRV with a cost of \$31,000. The District is able to recoup some of the replacement cost by selling the old vehicles with estimated proceeds of a few thousand dollars. The tentative FY23-24 budget included \$30,000 for the purchase of a new vehicle. Board Members in attendance referred the Resolution Authorizing the Sales of Personal Property as presented for action at the next Regular School Board Meeting.

Agenda Topics for Future Finance Committee Meetings

- Review of Student Activity Accounts in Excess of \$5,000 - deferred to September 2023
- FY2023 Unaudited Financial Results - deferred to September 2023

Adjournment

At 6:44 p.m. by Ms. Ahlmann and Mr. Nagler

Lisle Community Unit School District 202 FY2024 Budget Summary ALL FUNDS

| |
|---|
| FINAL BUDGET VS. PRIOR YEAR BUDGET |
|---|

| | BUDGET FY2023 [1] | FINAL BUDGET FY2024 | PERCENT INCREASE (DECREASE) |
|--------------------------------------|------------------------------|------------------------------------|--|
| FUND BALANCE - Beg of Year | \$ 19,794,974 | \$ 21,687,877 | |
| REVENUE: | | | |
| LOCAL SOURCES | 35,255,100 | 38,045,940 | 8% |
| STATE SOURCES | 2,889,025 | 3,166,744 | 10% |
| FEDERAL SOURCES | 2,104,665 | 1,847,972 | -12% |
| TOTAL DIRECT REVENUE | 40,248,790 | 43,060,656 | 7% |
| EXPENDITURES: | | | |
| SALARIES | 19,989,700 | 20,433,300 | 2% |
| EMPLOYEE BENEFITS | 7,397,960 | 7,457,540 | 1% |
| PURCHASED SERVICES | 5,069,619 | 6,194,573 | 22% |
| SUPPLIES AND MATERIALS | 1,756,874 | 1,596,654 | -9% |
| CAPITAL OUTLAY | 1,353,705 | 1,171,325 | -13% |
| OTHER OBJECTS | 4,034,899 | 4,716,305 | 17% |
| NON-CAPITALIZED EQUIPMENT | 260,040 | 331,711 | 28% |
| TERMINATION BENEFITS | 500 | 11,850 | 2270% |
| TOTAL DIRECT EXPENDITURES | 39,863,297 | 41,913,258 | 5% |
| REVENUE OVER (UNDER) EXPENSES | 385,493 | 1,147,398 | |
| OTHER SOURCES/USES OF FUNDS | 2,005,000 | 114,000 | |
| FUND BALANCE - End of Year | \$ 22,185,467 | \$ 22,949,275 | |

[1] Per FY2023 School District Budget Form filed with ISBE

Lisle Community Unit School District 202

FY2024 Budget Comparison - Tentative to Final

ALL FUNDS

| | <u>Tentative Budget</u> | <u>Final Budget</u> | <u>Difference</u> | <u>%</u> | <u>Explanation</u> |
|--------------------------------------|-----------------------------|-----------------------------|--------------------------|----------|--|
| FUND BALANCE - Beg of Year | \$ 21,205,826 | \$ 21,687,877 | \$ 482,051 | | Updated for Unaudited Financial Results |
| REVENUE: | | | | | |
| LOCAL SOURCES | 38,239,450 | 38,045,940 | -193,510 | -1% | \$250,000 decrease to CPPRT revenues based on IDOR estimates |
| STATE SOURCES | 2,767,871 | 3,166,744 | 398,873 | 14% | Revised estimates for special ed grants and transportation claim |
| FEDERAL SOURCES | <u>1,861,471</u> | <u>1,847,972</u> | <u>-13,499</u> | -1% | IDEA, Title, and ESSER grants updated for approved amounts. |
| TOTAL DIRECT REVENUE | 42,868,792 | 43,060,656 | 191,864 | 0% | |
| EXPENDITURES: | | | | | |
| SALARIES | 20,688,400 | 20,433,300 | -255,100 | -1% | } Refined salary & benefit figures to reflect final staffing |
| EMPLOYEE BENEFITS | 7,347,800 | 7,457,540 | 109,740 | 1% | |
| PURCHASED SERVICES | 5,887,912 | 6,194,573 | 306,661 | 5% | |
| SUPPLIES AND MATERIALS | 1,642,764 | 1,596,654 | -46,110 | -3% | Pre-transition job coaching and training added to IDEA grant |
| CAPITAL OUTLAY | 982,000 | 1,171,325 | 189,325 | 19% | Minor adjustments to various supply accounts |
| OTHER OBJECTS | 4,751,433 | 4,716,305 | -35,128 | -1% | JH/LES site improvements; possible handicap accessible vehicle |
| NON-CAPITALIZED EQUIPMENT | 418,490 | 331,711 | -86,779 | -21% | Adjusted tuition amounts based on current placements |
| TERMINATION BENEFITS | <u>6,000</u> | <u>11,850</u> | <u>5,850</u> | - | Reclassified possible vehicle purchase to capital outlay |
| TOTAL DIRECT EXPENDITURES | <u>41,724,799</u> | <u>41,913,258</u> | <u>188,459</u> | 0% | |
| REVENUE OVER (UNDER) EXPENSES | 1,143,993 | 1,147,398 | 3,405 | | |
| OTHER SOURCES/USES OF FUNDS | 109,000 | 114,000 | 5,000 | | |
| FUND BALANCE - End of Year | <u><u>\$ 22,458,819</u></u> | <u><u>\$ 22,949,275</u></u> | <u><u>\$ 490,456</u></u> | | |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
BUDGET SUMMARY

| Description | Acct # | Educational | Oper & Maint | Debt Service | Transportation | IMRF/SS | Capital Projects | Working Cash | Tort | TOTAL |
|--|-------------|-------------------|------------------|----------------|------------------|----------------|------------------|----------------|-------|-------------------|
| ESTIMATED BEGINNING FUND BALANCE July 1, 2023 (without Student Activity Funds) | | 13,738,001 | 1,807,023 | 203,178 | 679,970 | 491,602 | 3,948,917 | 819,186 | - | 21,687,877 |
| RECEIPTS/REVENUES | | | | | | | | | | |
| LOCAL SOURCES | 1000 | 30,690,690 | 2,991,300 | 1,544,600 | 1,531,950 | 990,500 | 249,600 | 40,300 | 7,000 | 38,045,940 |
| STATE SOURCES | 3000 | 1,748,744 | - | - | 1,368,000 | - | 50,000 | - | - | 3,166,744 |
| FEDERAL SOURCES | 4000 | 1,844,272 | - | - | 3,700 | - | - | - | - | 1,847,972 |
| Total Direct Receipts/Revenues | | 34,283,706 | 2,991,300 | 1,544,600 | 2,903,650 | 990,500 | 299,600 | 40,300 | 7,000 | 43,060,656 |
| Receipts/Revenues for "On Behalf" Payments | 3998 | 10,326,000 | - | - | - | - | - | - | - | 10,326,000 |
| Total Receipts/Revenues | | 44,609,706 | 2,991,300 | 1,544,600 | 2,903,650 | 990,500 | 299,600 | 40,300 | 7,000 | 53,386,656 |
| DISBURSEMENTS/EXPENDITURES | | | | | | | | | | |
| INSTRUCTION | 1000 | 20,439,020 | - | - | - | 368,220 | - | - | - | 20,807,240 |
| SUPPORT SERVICES | 2000 | 9,649,155 | 2,978,855 | - | 2,864,550 | 559,390 | 850,100 | - | 7,000 | 16,909,050 |
| COMMUNITY SERVICES | 3000 | 186,915 | - | - | 205,000 | - | - | - | - | 391,915 |
| PAYMENTS TO OTHER DISTRICTS & GOVT UNITS | 4000 | 2,304,553 | - | - | - | - | - | - | - | 2,304,553 |
| DEBT SERVICES | 5000 | - | - | 1,500,500 | - | - | - | - | - | 1,500,500 |
| Total Direct Disbursements/Expenditures | | 32,579,643 | 2,978,855 | 1,500,500 | 3,069,550 | 927,610 | 850,100 | - | 7,000 | 41,913,258 |
| Disbursements/Expenditures for "On Behalf" Payments | 4180 | 10,326,000 | - | - | - | - | - | - | - | 10,326,000 |
| Total Disbursements/Expenditures | | 42,905,643 | 2,978,855 | 1,500,500 | 3,069,550 | 927,610 | 850,100 | - | 7,000 | 52,239,258 |
| Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures | | 1,704,063 | 12,445 | 44,100 | (165,900) | 62,890 | (550,500) | 40,300 | - | 1,147,398 |
| OTHER SOURCES/USES OF FUNDS | | | | | | | | | | |
| OTHER SOURCES OF FUNDS (7000) | | | | | | | | | | |
| PERMANENT TRANSFER FROM VARIOUS FUNDS | | | | | | | | | | |
| Transfer of Working Cash Fund Interest | 7120 | 33,300 | - | - | - | - | - | - | - | 33,300 |
| Sale or Compensation for Fixed Assets | 7300 | 5,000 | - | - | - | - | 109,000 | - | - | 114,000 |
| Transfers to Capital Projects Fund | 7800 | - | - | - | - | - | 750,000 | - | - | 750,000 |
| Total Other Sources of Funds | | 38,300 | - | - | - | - | 859,000 | - | - | 897,300 |
| OTHER USES OF FUNDS (8000) | | | | | | | | | | |
| TRANSFER TO VARIOUS OTHER FUNDS | | | | | | | | | | |
| Transfer of Working Cash Fund Interest | 8120 | - | - | - | - | - | - | 33,300 | - | 33,300 |
| Fund Balance Transfers Pledged to Pay for Capital Projects | 8840 | 750,000 | - | - | - | - | - | - | - | 750,000 |
| Total Other Uses of Funds | | 750,000 | - | - | - | - | - | 33,300 | - | 783,300 |
| Total Other Sources/Uses of Funds | | (711,700) | - | - | - | - | 859,000 | (33,300) | - | 114,000 |
| ESTIMATED ENDING FUND BALANCE June 30, 2024 (Without Student Activity Funds) | | 14,730,364 | 1,819,468 | 247,278 | 514,070 | 554,492 | 4,257,417 | 826,186 | - | 22,949,275 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
BUDGET SUMMARY

SUMMARY OF EXPENDITURES (by Major Object)

| Object Name | Description | Acct # | Educational | Oper & Maint | Debt Service | Transportation | IMRF/SS | Capital Projects | Working Cash | Tort | TOTAL |
|---------------------------|-------------|--------|-------------|--------------|--------------|----------------|---------|------------------|--------------|-------|------------|
| Salaries | | 100 | 19,180,700 | 1,191,700 | | 60,900 | | - | | - | 20,433,300 |
| Employee benefits | | 200 | 6,261,490 | 266,790 | | 1,650 | 927,610 | - | | - | 7,457,540 |
| Purchased Services | | 300 | 2,583,408 | 678,165 | - | 2,926,000 | | - | | 7,000 | 6,194,573 |
| Supplies & Materials | | 400 | 884,004 | 706,650 | | 6,000 | | - | | - | 1,596,654 |
| Capital Outlay | | 500 | 190,825 | 55,500 | | 75,000 | | 850,000 | | - | 1,171,325 |
| Other Objects | | 600 | 3,215,705 | - | 1,500,500 | - | - | 100 | | - | 4,716,305 |
| Non-Capitalized Equipment | | 700 | 257,911 | 73,800 | | - | | - | | - | 331,711 |
| Termination Benefits | | 800 | 5,600 | 6,250 | | - | | - | | | 11,850 |
| Total Expenditures | | | 32,579,643 | 2,978,855 | 1,500,500 | 3,069,550 | 927,610 | 850,100 | | 7,000 | 41,913,258 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED RECEIPTS/REVENUES

| Description | Acct # | Educational | Oper & Maint | Debt Service | Transportation | IMRF/SS | Capital Projects | Working Cash | Tort | TOTAL |
|---|--------|-------------------|------------------|------------------|------------------|----------------|------------------|---------------|--------------|-------------------|
| RECEIPTS/REVENUES FROM LOCAL SOURCES | | | | | | | | | | |
| TAXES LEVIED BY LOCAL EDUCATION AGENCY | | | | | | | | | | |
| Designated Purposes Levies | - | 22,971,000 | 2,691,200 | 1,513,100 | 1,396,050 | 449,050 | - | 7,000 | 7,000 | 29,034,400 |
| Special Education Purposes Levy | 1140 | 5,182,500 | - | - | - | - | - | - | - | 5,182,500 |
| FICA and Medicare Only Levies | 1150 | - | - | - | - | 474,050 | - | - | - | 474,050 |
| Total Taxes Levied by District | | <u>28,153,500</u> | <u>2,691,200</u> | <u>1,513,100</u> | <u>1,396,050</u> | <u>923,100</u> | <u>-</u> | <u>7,000</u> | <u>7,000</u> | <u>34,690,950</u> |
| PAYMENTS IN LIEU OF TAXES | | | | | | | | | | |
| Corporate Personal Property Replacement Taxes | 1230 | 809,000 | - | - | - | 25,600 | - | - | - | 834,600 |
| Total Payments in Lieu of Taxes | | <u>809,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>25,600</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>834,600</u> |
| TUITION | | | | | | | | | | |
| Summer School Tuition from Pupils or Parents | 1321 | 2,000 | - | - | - | - | - | - | - | 2,000 |
| Total Tuition | | <u>2,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,000</u> |
| TRANSPORTATION FEES | | | | | | | | | | |
| Regular Transportion Fees from Other Districts | 1412 | - | - | - | 67,000 | - | - | - | - | 67,000 |
| Special Ed Transportion Fees from Other Districts | 1442 | - | - | - | 12,000 | - | - | - | - | 12,000 |
| Total Transportation Fees | | <u>-</u> | <u>-</u> | <u>-</u> | <u>79,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>79,000</u> |
| EARNINGS ON INVESTMENTS | | | | | | | | | | |
| Interest on Investments | 1510 | 1,272,000 | 130,100 | 31,500 | 56,900 | 41,800 | 249,600 | 33,300 | - | 1,815,200 |
| Total Earnings on Investments | | <u>1,272,000</u> | <u>130,100</u> | <u>31,500</u> | <u>56,900</u> | <u>41,800</u> | <u>249,600</u> | <u>33,300</u> | <u>-</u> | <u>1,815,200</u> |
| FOOD SERVICE | | | | | | | | | | |
| Sales to Pupils - Lunch | 1611 | 175,000 | - | - | - | - | - | - | - | 175,000 |
| Sales to Pupils - Breakfast | 1612 | 3,000 | - | - | - | - | - | - | - | 3,000 |
| Sales to Pupils - A la Carte | 1613 | 58,000 | - | - | - | - | - | - | - | 58,000 |
| Total Food Service | | <u>236,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>236,000</u> |
| DISTRICT/SCHOOL ACTIVITY INCOME | | | | | | | | | | |
| Admissions - Athletic | 1711 | 18,500 | - | - | - | - | - | - | - | 18,500 |
| Admissions - Other | 1719 | 6,500 | - | - | - | - | - | - | - | 6,500 |
| Fees | 1720 | 72,600 | - | - | - | - | - | - | - | 72,600 |
| Stduent Activity Fund Revenues | 1799 | 300,000 | - | - | - | - | - | - | - | 300,000 |
| Total District/School Activity Income (without Student Activity Funds) | | <u>97,600</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>97,600</u> |
| Total District/School Activity Income (with Student Activity Funds) | | <u>397,600</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>397,600</u> |
| TEXTBOOK INCOME | | | | | | | | | | |
| Sales - Regular Textbooks | 1821 | 200 | - | - | - | - | - | - | - | 200 |
| Total District/School Activity Income | | <u>200</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>200</u> |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED RECEIPTS/REVENUES

| Description | Acct # | Educational | Oper & Maint | Debt Service | Transportation | IMRF/SS | Capital Projects | Working Cash | Tort | TOTAL |
|--|-------------|-------------------|------------------|------------------|------------------|----------------|------------------|---------------|--------------|-------------------|
| OTHER REVENUE FROM LOCAL SOURCES | | | | | | | | | | |
| Rentals | 1910 | - | 160,000 | | | | | | | 160,000 |
| Contributions and Donations from Private Sources | 1920 | 74,890 | - | - | - | - | - | - | - | 74,890 |
| Impact Fees | 1930 | 2,000 | - | - | - | - | - | - | - | 2,000 |
| Refund of Prior Years' Expenditures | 1950 | 20,000 | 10,000 | - | - | - | | | - | 30,000 |
| Drivers' Education Fees | 1970 | 15,000 | | | | | | | | 15,000 |
| Payments from Other Districts | 1991 | 7,500 | - | - | - | - | | | | 7,500 |
| Other Local Revenues | 1999 | 1,000 | - | - | - | - | - | - | - | 1,000 |
| Total Other Revenue from Local Sources | | 120,390 | 170,000 | - | - | - | - | - | - | 290,390 |
| Total Receipts/Revenues from Local Sources (without Student Activity Funds) | 1000 | 30,690,690 | 2,991,300 | 1,544,600 | 1,531,950 | 990,500 | 249,600 | 40,300 | 7,000 | 38,045,940 |
| Total Receipts/Revenues from Local Sources (with Student Activity Funds) | 1000 | 30,990,690 | | | | | | | | 38,345,940 |
| RECEIPTS/REVENUES FROM STATE SOURCES | | | | | | | | | | |
| UNRESTRICTED GRANTS-IN-AID | | | | | | | | | | |
| Evidence Based Funding Formula | 3001 | 1,260,000 | - | - | - | - | - | - | | 1,260,000 |
| Total Unrestricted Grants-In-Aid | | 1,260,000 | - | - | - | - | - | - | | 1,260,000 |
| RESTRICTED GRANTS-IN-AID | | | | | | | | | | |
| SPECIAL EDUCATION | | | | | | | | | | |
| Special Education - Private Facility Tuition | 3100 | 150,000 | | | - | | | | | 150,000 |
| Special Education - Orphanage - Individual | 3120 | 314,000 | | | 117,000 | | | | | 431,000 |
| Total Special Education | | 464,000 | | | 117,000 | | | | | 581,000 |
| CAREER AND TECHNICAL EDUCATION (CTE) | | | | | | | | | | |
| CTE - Secondary Program Improvement (CTEI) | 3220 | 9,516 | - | | | - | | | | 9,516 |
| Total Career and Technical Education | | 9,516 | - | | | - | | | | 9,516 |
| State Free Lunch & Breakfast | 3360 | 2,000 | | | | | | | | 2,000 |
| Driver Education | 3370 | 12,000 | - | | | | | | | 12,000 |
| TRANSPORTATION | | | | | | | | | | |
| Transportation - Regular/Vocational | 3500 | - | - | | 510,000 | - | | | | 510,000 |
| Transportation - Special Education | 3510 | - | - | | 741,000 | - | | | | 741,000 |
| Total Transportation | | - | - | | 1,251,000 | - | | | | 1,251,000 |
| School Infrastructure - Maintenance Projects | 3925 | | - | | | | 50,000 | | | 50,000 |
| Other Restricted Revenue from State Sources | 3999 | 1,228 | - | - | - | - | - | - | - | 1,228 |
| Total Restricted Grants-In-Aid | | 488,744 | - | - | 1,368,000 | - | 50,000 | - | - | 1,906,744 |
| Total Receipts/Revenues from State Sources | 3000 | 1,748,744 | - | - | 1,368,000 | - | 50,000 | - | - | 3,166,744 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED RECEIPTS/REVENUES

| Description | Acct # | Educational | Oper & Maint | Debt Service | Transportation | IMRF/SS | Capital Projects | Working Cash | Tort | TOTAL |
|---|-------------|----------------|--------------|--------------|----------------|---------|------------------|--------------|-------|------------|
| RECEIPTS/REVENUES FROM FEDERAL SOURCES | | | | | | | | | | |
| RESTRICTED GRANTS-IN-AID REC'D FROM | | | | | | | | | | |
| FEDERAL GOVT. THRU THE STATE | | | | | | | | | | |
| FOOD SERVICE | | | | | | | | | | |
| National School Lunch Program | 4210 | 226,000 | | | | - | | | | 226,000 |
| School Breakfast Program | 4220 | 15,000 | | | | - | | | | 15,000 |
| Total Food Service | | <u>241,000</u> | | | | - | | | | 241,000 |
| TITLE I | | | | | | | | | | |
| Title I - Low Income | 4300 | 115,000 | - | | - | - | | | | 115,000 |
| Title I - Low Income - Neglected, Private | 4305 | 6,001 | - | | - | - | | | | 6,001 |
| Total Title I | | <u>121,001</u> | - | | - | - | | | | 121,001 |
| TITLE IV | | | | | | | | | | |
| Title IV - Student Support & Academic Enrichment | 4400 | 11,500 | - | | - | - | | | | 11,500 |
| Total Title IV | | <u>11,500</u> | - | | - | - | | | | 11,500 |
| FEDERAL - SPECIAL EDUCATION | | | | | | | | | | |
| Federal Special Education - Preschool Flow-Through | 4600 | 20,000 | - | | - | - | | | | 20,000 |
| Federal Special Education - IDEA Flow-Through | 4620 | 715,000 | - | | - | - | | | | 715,000 |
| Total Federal Special Education | | <u>735,000</u> | - | | - | - | | | | 735,000 |
| CTE - PERKINS | | | | | | | | | | |
| CTE - Perkins - Title IIIE Tech Prep | 4770 | 6,771 | - | | | - | | | | 6,771 |
| Total CTE - Perkins | | <u>6,771</u> | - | | | - | | | | 6,771 |
| McKinney Education for Homeless Children | 4920 | 14,000 | - | | - | - | | | | 14,000 |
| Title II - Teacher Quality | 4932 | 40,000 | - | | - | - | | | | 40,000 |
| Medicaid Matching Funds - Administrative Outreach | 4991 | 40,000 | - | | - | - | | | | 40,000 |
| Medicaid Matching Funds - Fee-for-Service Program | 4992 | 125,000 | - | | - | - | | | | 125,000 |
| Other Restricted Revenue from Federal Sources | 4998 | 510,000 | - | | 3,700 | - | - | | | 513,700 |
| Total Restricted Grants-In-Aid Rec'd from Federal Govt. Thru the State | | 1,844,272 | - | - | 3,700 | - | | | - | 1,847,972 |
| Total Receipts/Revenues from Federal Sources | 4000 | 1,844,272 | - | - | 3,700 | - | - | - | - | 1,847,972 |
| TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds) | | 34,283,706 | 2,991,300 | 1,544,600 | 2,903,650 | 990,500 | 299,600 | 40,300 | 7,000 | 43,060,656 |
| TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds) | | 34,583,706 | | | | | | | | 43,360,656 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

| Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | TOTAL |
|---|-------------|-------------------|-------------------|--------------------|----------------------|----------------|------------------|---------------------------|----------------------|-------------------|
| EDUCATIONAL FUND (ED) | | | | | | | | | | |
| INSTRUCTION (ED) | | | | | | | | | | |
| Regular Programs | 1100 | 9,281,400 | 2,951,410 | 197,611 | 485,169 | 35,925 | 16,100 | 95,288 | 400 | 13,063,303 |
| Pre-K Programs | 1125 | 122,500 | 43,460 | 250 | 4,650 | - | - | - | - | 170,860 |
| Special Education Programs | 1200 | 2,049,900 | 794,640 | 68,751 | 46,479 | - | - | 6,900 | - | 2,966,670 |
| Special Education Programs Pre-K | 1225 | 122,300 | 43,420 | 1,690 | 400 | - | - | - | - | 167,810 |
| Remedial and Supplemental Programs K-12 | 1250 | 429,800 | 128,980 | 7,001 | 24,018 | - | - | - | - | 589,799 |
| CTE Programs | 1400 | 247,400 | 103,860 | 38,100 | 16,819 | - | - | 2,209 | - | 408,388 |
| Interscholastic Programs | 1500 | 604,800 | 59,490 | 152,425 | 87,500 | - | 27,750 | 5,000 | - | 936,965 |
| Summer School Programs | 1600 | 12,200 | 1,050 | - | 350 | - | - | - | - | 13,600 |
| Gifted Programs | 1650 | 69,600 | 31,210 | - | 500 | - | - | - | - | 101,310 |
| Driver's Education Programs | 1700 | 98,400 | 21,550 | 800 | 3,500 | 32,600 | 125 | - | - | 156,975 |
| Bilingual Programs | 1800 | 349,800 | 144,410 | 3,550 | 2,800 | - | - | - | - | 500,560 |
| Truant Alternative & Optional Programs | 1900 | 100,700 | 21,530 | 22,800 | 750 | - | - | - | - | 145,780 |
| Special Education Programs K-12 Private Tuition | 1912 | | | | | | 1,200,000 | | | 1,200,000 |
| Truants Alt/Opt Ed Programs Private Tuition | 1922 | | | | | | 17,000 | | | 17,000 |
| Student Activity Fund Expenditures | 1999 | | | | | | 300,000 | | | 300,000 |
| Total Instruction (Without Student Activity Funds) | 1000 | 13,488,800 | 4,345,010 | 492,978 | 672,935 | 68,525 | 1,260,975 | 109,397 | 400 | 20,439,020 |
| Total Instruction (With Student Activity Funds) | 1000 | 13,488,800 | 4,345,010 | 492,978 | 672,935 | 68,525 | 1,560,975 | 109,397 | 400 | 20,739,020 |
| SUPPORT SERVICES (ED) | | | | | | | | | | |
| Support Services - Pupils | | | | | | | | | | |
| Attendance & Social Work Services | 2110 | 432,400 | 202,210 | 18,560 | 3,840 | - | - | - | - | 657,010 |
| Guidance Services | 2120 | 263,200 | 62,180 | 5,000 | 4,375 | - | 225 | - | - | 334,980 |
| Health Services | 2130 | 320,200 | 81,080 | 8,700 | 8,800 | - | - | 4,800 | - | 423,580 |
| Psychological Services | 2140 | 409,900 | 129,370 | 16,150 | 3,650 | - | - | - | - | 559,070 |
| Speech Pathology & Audiology Services | 2150 | 348,200 | 112,540 | 6,200 | 2,500 | - | - | - | - | 469,440 |
| Other Support Services - Pupils | 2190 | 90,000 | - | 4,700 | 3,650 | - | - | - | - | 98,350 |
| Total Support Services - Pupil | 2100 | 1,863,900 | 587,380 | 59,310 | 26,815 | - | 225 | 4,800 | - | 2,542,430 |
| Support Services - Instructional Staff | | | | | | | | | | |
| Improvement of Instruction Services | 2210 | 279,500 | 52,860 | 73,999 | 3,400 | - | 1,700 | - | - | 411,459 |
| Educational Media Services | 2220 | 271,200 | 72,470 | 35,820 | 44,677 | - | 365 | 8,651 | - | 433,183 |
| Assessment & Testing | 2230 | - | - | 48,975 | 3,800 | - | - | - | - | 52,775 |
| Total Support Services - Instructional Staff | 2200 | 550,700 | 125,330 | 158,794 | 51,877 | - | 2,065 | 8,651 | - | 897,417 |
| Support Services - General Administration | | | | | | | | | | |
| Board of Education Services | 2310 | 39,300 | 6,620 | 85,000 | 5,150 | - | 13,000 | - | - | 149,070 |
| Executive Administration Services | 2320 | 268,800 | 81,600 | 4,100 | 2,500 | - | 2,500 | 2,315 | - | 361,815 |
| Special Area Administration Services | 2330 | 232,800 | 82,330 | 7,600 | 2,150 | - | 500 | 2,315 | - | 327,695 |
| Claims Paid from Self Insurance Fund | 2361 | - | - | 102,000 | - | - | - | - | - | 102,000 |
| Total Support Services - General Admin | 2300 | 540,900 | 170,550 | 198,700 | 9,800 | - | 16,000 | 4,630 | - | 940,580 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

| Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | TOTAL |
|--|-------------|-------------------|-------------------|--------------------|----------------------|----------------|------------------|---------------------------|----------------------|-------------------|
| Support Services - School Administration | | | | | | | | | | |
| Office of the Principal Services | 2410 | 1,712,700 | 737,460 | 37,150 | 23,100 | - | 6,000 | 12,500 | 5,200 | 2,534,110 |
| Total Support Services - School Admin | 2400 | 1,712,700 | 737,460 | 37,150 | 23,100 | - | 6,000 | 12,500 | 5,200 | 2,534,110 |
| Support Services - Business | | | | | | | | | | |
| Direction of Business Support Services | 2510 | 125,500 | 24,750 | 1,700 | 500 | - | 600 | - | - | 153,050 |
| Fiscal Services | 2520 | 217,900 | 81,930 | 32,400 | 6,150 | - | 600 | 3,325 | - | 342,305 |
| Foods Services | 2560 | - | - | 421,500 | 5,000 | 10,000 | - | 11,000 | - | 447,500 |
| Total Support Services - Business | 2500 | 343,400 | 106,680 | 455,600 | 11,650 | 10,000 | 1,200 | 14,325 | - | 942,855 |
| Support Services - Central | | | | | | | | | | |
| Information Services | 2630 | 131,700 | 32,250 | 66,550 | 2,250 | - | 500 | - | - | 233,250 |
| Staff Services | 2640 | 186,400 | 58,430 | 28,450 | 1,150 | - | 450 | 1,108 | - | 275,988 |
| Data Processing Services | 2660 | 362,200 | 98,400 | 477,450 | 35,350 | 112,300 | 4,825 | 102,500 | - | 1,193,025 |
| Total Support Services - Central | 2600 | 680,300 | 189,080 | 572,450 | 38,750 | 112,300 | 5,775 | 103,608 | - | 1,702,263 |
| Other Support Services | 2900 | - | - | 89,500 | - | - | - | - | - | 89,500 |
| Total Support Services | 2000 | 5,691,900 | 1,916,480 | 1,571,504 | 161,992 | 122,300 | 31,265 | 148,514 | 5,200 | 9,649,155 |
| COMMUNITY SERVICES (ED) | 3000 | - | - | 137,838 | 49,077 | - | - | - | - | 186,915 |
| PAYMENTS TO OTHER DISTRICTS & GOVT UNITS | | | | | | | | | | |
| Payments to Other Govt Units | | | | | | | | | | |
| Payments for Special Education Programs | 4120 | | | 379,788 | | | - | | | 379,788 |
| Payments for CTE Programs | 4140 | | | 1,300 | | | 3,000 | | | 4,300 |
| Total Pmts to Other Dist & Govt Units | 4100 | | | 381,088 | | | 3,000 | | | 384,088 |
| Payments to Other Govt Units - Tuition | | | | | | | | | | |
| Payments for Regular Programs - Tuition | 4210 | | | | | | 42,000 | | | 42,000 |
| Payments for Special Education Programs - Tuition | 4220 | | | | | | 1,718,465 | | | 1,718,465 |
| Payments for CTE Programs - Tuition | 4240 | | | | | | 160,000 | | | 160,000 |
| Total Pmts to Other Dist & Govt Units - Tuition | 4200 | | | | | | 1,920,465 | | | 1,920,465 |
| Total Pmts to Other Dist & Govt Units | 4000 | | | 381,088 | | | 1,923,465 | | | 2,304,553 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (Without Student Activity Funds) | | 19,180,700 | 6,261,490 | 2,583,408 | 884,004 | 190,825 | 3,215,705 | 257,911 | 5,600 | 32,579,643 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (With Student Activity Funds) | | 19,180,700 | 6,261,490 | 2,583,408 | 884,004 | 190,825 | 3,515,705 | 257,911 | 5,600 | 32,879,643 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

| Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | TOTAL |
|--|-------------|------------------|-------------------|--------------------|----------------------|----------------|------------------|---------------------------|----------------------|------------------|
| OPERATIONS AND MAINTENANCE FUND (O&M) | | | | | | | | | | |
| SUPPORT SERVICES (O&M) | | | | | | | | | | |
| Support Services - Business | | | | | | | | | | |
| Operation & Maintenance of Plant Services | 2540 | 1,191,700 | 266,790 | 678,165 | 706,650 | 55,500 | - | 73,800 | 6,250 | 2,978,855 |
| Total Support Services - Business | 2500 | 1,191,700 | 266,790 | 678,165 | 706,650 | 55,500 | - | 73,800 | 6,250 | 2,978,855 |
| Total Support Services | 2000 | 1,191,700 | 266,790 | 678,165 | 706,650 | 55,500 | - | 73,800 | 6,250 | 2,978,855 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | 1,191,700 | 266,790 | 678,165 | 706,650 | 55,500 | - | 73,800 | 6,250 | 2,978,855 |
| DEBT SERVICES FUND (DS) | | | | | | | | | | |
| DEBT SERVICES (DS) | | | | | | | | | | |
| Debt Service - Interest on Long-Term Debt | 5200 | | | | | | 420,000 | | | 420,000 |
| Debt Service - Payments of Principal on LT Debt | 5300 | | | | | | 1,080,000 | | | 1,080,000 |
| Debt Service Other | 5400 | | | - | | | 500 | | | 500 |
| Total Debt Service | 5000 | | | - | | | 1,500,500 | | | 1,500,500 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | | | - | | | 1,500,500 | | | 1,500,500 |
| TRANSPORTATION FUND (TR) | | | | | | | | | | |
| SUPPORT SERVICES (TR) | | | | | | | | | | |
| Support Services - Business | | | | | | | | | | |
| Pupil Transportation Services | 2550 | 60,900 | 1,650 | 2,721,000 | 6,000 | 75,000 | - | - | - | 2,864,550 |
| Total Support Services | 2000 | 60,900 | 1,650 | 2,721,000 | 6,000 | 75,000 | - | - | - | 2,864,550 |
| COMMUNITY SERVICES (ED) | 3000 | - | - | 205,000 | - | - | - | - | - | 205,000 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | 60,900 | 1,650 | 2,926,000 | 6,000 | 75,000 | - | - | - | 3,069,550 |
| MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS) | | | | | | | | | | |
| INSTRUCTION (MR/SS) | | | | | | | | | | |
| Regular Programs | 1100 | | 144,170 | | | | | | | 144,170 |
| Pre-K Programs | 1125 | | 5,500 | | | | | | | 5,500 |
| Special Education Programs | 1200 | | 146,100 | | | | | | | 146,100 |
| Special Education Programs Pre-K | 1225 | | 5,490 | | | | | | | 5,490 |
| Remedial and Supplemental Programs K-12 | 1250 | | 20,660 | | | | | | | 20,660 |
| CTE Programs | 1400 | | 3,600 | | | | | | | 3,600 |
| Interscholastic Programs | 1500 | | 29,240 | | | | | | | 29,240 |
| Summer School Programs | 1600 | | 190 | | | | | | | 190 |
| Gifted Programs | 1650 | | 1,010 | | | | | | | 1,010 |
| Driver's Education Programs | 1700 | | 1,430 | | | | | | | 1,430 |
| Bilingual Programs | 1800 | | 5,120 | | | | | | | 5,120 |
| Truants' Alternative & Optional Programs | 1900 | | 5,710 | | | | | | | 5,710 |
| Total Instruction | 1000 | | 368,220 | | | | | | | 368,220 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

| Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | TOTAL |
|---|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|----------------|
| SUPPORT SERVICES (MR/SS) | | | | | | | | | | |
| Support Services - Pupil | | | | | | | | | | |
| Attendance & Social Work Services | 2110 | | 6,720 | | | | | | | 6,720 |
| Guidance Services | 2120 | | 11,080 | | | | | | | 11,080 |
| Health Services | 2130 | | 14,850 | | | | | | | 14,850 |
| Psychological Services | 2140 | | 5,970 | | | | | | | 5,970 |
| Speech Pathology & Audiology Services | 2150 | | 5,090 | | | | | | | 5,090 |
| Other Support Services - Pupils | 2190 | | 6,890 | | | | | | | 6,890 |
| Total Support Services - Pupil | 2100 | | <u>50,600</u> | | | | | | | <u>50,600</u> |
| Support Services - Instructional Staff | | | | | | | | | | |
| Improvement of Instruction Services | 2210 | | 4,010 | | | | | | | 4,010 |
| Educational Media Services | 2220 | | 8,760 | | | | | | | 8,760 |
| Total Support Services - Instructional Staff | 2200 | | <u>12,770</u> | | | | | | | <u>12,770</u> |
| Support Services - General Administration | | | | | | | | | | |
| Board of Education Services | 2310 | | 7,380 | | | | | | | 7,380 |
| Executive Administration Services | 2320 | | 11,020 | | | | | | | 11,020 |
| Special Area Administration Services | 2330 | | 13,220 | | | | | | | 13,220 |
| Total Support Services - General Admin | 2300 | | <u>31,620</u> | | | | | | | <u>31,620</u> |
| Support Services - School Administration | | | | | | | | | | |
| Office of the Principal Services | 2410 | | 71,580 | | | | | | | 71,580 |
| Total Support Services - School Admin | 2400 | | <u>71,580</u> | | | | | | | <u>71,580</u> |
| Support Services - Business | | | | | | | | | | |
| Direction of Business Support Services | 2510 | | 23,300 | | | | | | | 23,300 |
| Fiscal Services | 2520 | | 40,820 | | | | | | | 40,820 |
| Operation & Maintenance of Plant Service | 2540 | | 219,160 | | | | | | | 219,160 |
| Pupil Transportation Services | 2550 | | 7,890 | | | | | | | 7,890 |
| Total Support Services - Business | 2500 | | <u>291,170</u> | | | | | | | <u>291,170</u> |
| Support Services - Central | | | | | | | | | | |
| Information Services | 2630 | | 23,780 | | | | | | | 23,780 |
| Staff Services | 2640 | | 20,590 | | | | | | | 20,590 |
| Data Processing Services | 2660 | | 57,280 | | | | | | | 57,280 |
| Total Support Services - Central | 2600 | | <u>101,650</u> | | | | | | | <u>101,650</u> |
| Total Support Services | 2000 | | 559,390 | | | | | | | 559,390 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | | 927,610 | | | | | | | 927,610 |

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2024 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

| Description | Funct # | Salaries | Employee Benefits | Purchased Services | Supplies & Materials | Capital Outlay | Other Objects | Non-Capitalized Equipment | Termination Benefits | TOTAL |
|--|-------------|----------|-------------------|--------------------|----------------------|----------------|---------------|---------------------------|----------------------|----------------|
| CAPITAL PROJECTS (CP) | | | | | | | | | | |
| SUPPORT SERVICES (CP) | | | | | | | | | | |
| Support Services - Business | | | | | | | | | | |
| Facilities Acquisition & Construction Services | 2530 | - | - | - | - | 850,000 | - | - | | 850,000 |
| Other Support Services | 2900 | - | - | - | - | - | 100 | - | | 100 |
| Total Support Services | 2000 | - | - | - | - | 850,000 | 100 | - | - | 850,100 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | - | - | - | - | 850,000 | 100 | - | - | 850,100 |
| TORT FUND (TF) | | | | | | | | | | |
| SUPPORT SERVICES (TF) | | | | | | | | | | |
| Other Support Services | 2900 | - | - | 7,000 | - | - | - | - | - | 7,000 |
| Total Support Services | 2000 | - | - | 7,000 | - | - | - | - | - | 7,000 |
| TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | - | - | 7,000 | - | - | - | - | - | 7,000 |

Lisle Community Unit School District 202
Fund Balance Review
6/30/2024 (Estimated)

| Description | | Educational | O&M | Transportation | Working Cash | Total Operating Funds |
|--|---|---------------------|--------------------|--------------------|------------------|-----------------------|
| Estimated Fund Balance @ 06/30/2024 (Accrual Basis - Early Taxes Deferred) | A | \$14,730,364 | \$1,819,468 | \$514,070 | \$826,186 | \$17,890,088 |
| FY2024 Direct Expenditures - Estimated | | \$32,579,643 | \$2,978,855 | \$3,069,550 | | \$38,628,048 |
| FY2023 Direct Expenditures - Unaudited | | 29,765,641 | 2,694,562 | 2,844,213 | | 35,304,416 |
| FY2022 Direct Expenditures | | 28,429,492 | 2,783,647 | 2,379,847 | | 33,592,986 |
| 3 Year Avg Direct Expenditures | B | <u>\$30,258,259</u> | <u>\$2,819,021</u> | <u>\$2,764,537</u> | | <u>\$35,841,817</u> |
| 3 Year Avg Expenditures Per Day (B/365) | C | \$82,899 | \$7,723 | \$7,574 | | \$98,197 |
| Number of Days Expenditures in Fund Balance (A/C) | | <u>178</u> | <u>236</u> | <u>68</u> | | <u>182</u> |

Note: Board Policy 4:20 Fund Balances seeks to maintain year-end fund balances, exclusive of early tax receipts, of no less than 90 days and no more than 180 days of the combined expenditures

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2023**

This analysis is intended to be an easily readable overview of Lisle Community Unit School District’s preliminary financial results for the year ending June 30, 2023 on the accrual basis of accounting.

Comparative Summary of Revenues, Expenditures, Other Sources (Uses) and Changes in Fund Balance – Accrual Basis: The following statement provides an overview of the district’s financial activities for the year ending June 30, 2023 with a comparison to budgeted amounts.

| COMPARATIVE SUMMARY OF REVENUES, EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE | | |
|--|---------------|---------------|
| Accrual Basis | | |
| All Funds - For the Year Ending June 30, 2023 | | |
| <i>Amounts in Thousands</i> | | |
| | Budget | Actual |
| Revenues | \$40,249 | \$39,887 |
| Expenditures | 39,863 | 38,610 |
| Excess of Revenues over Expenditures | 386 | 1,277 |
| Other Sources (Uses) of Funds | 2,005 | 551 |
| Fund Balances - July 1, 2022 | 19,795 | 19,859 |
| Fund Balances - June 30, 2023 | \$22,186 | \$21,687 |

Highlights:

- Budgeted revenues exceeded budgeted expenditures by \$386,000 for the year ending June 30, 2023. In comparison, actual revenues exceeded actual expenditures by \$1,277,000 during fiscal year 2023. The district realized approximately \$362,000 less in revenue than originally anticipated. Expenditures were approximately \$1.3 million less than the budget for the year.
- Operating Fund revenues of \$37.3 million exceeded actual expenditures of \$35.3 million by approximately \$2 million during fiscal year 2023. This surplus was offset by \$750,000 in transfers to the Capital Projects Fund for current and future facility needs.
- The district’s overall financial condition improved as total fund balances increased by \$1.8 million, or approximately 9%.

Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2023

Comparative Summary of Revenues – Accrual Basis: The following is the analysis of actual revenues in comparison to budget for the year ending June 30, 2023.

| COMPARATIVE SUMMARY OF REVENUES - Accrual Basis | | | | |
|--|-------------------------|-------------------------|---|----------------------------|
| All Funds - For the Year ending June 30, 2023 | | | | |
| <small>Amounts in Thousands</small> | | | | |
| | <u>Budget</u> | <u>Actual</u> | <u>Positive / (Negative)</u> | <u>% Change</u> |
| Property Taxes | \$ 33,063 | \$ 33,070 | \$ 7 | 0% |
| Corp Pers. Prop. Taxes | 1,118 | 1,175 | 57 | 5% |
| Earnings on Investments | 433 | 531 | 98 | 23% |
| Other Local Revenue | 641 | 807 | 166 | 26% |
| Evidence Based Funding | 1,257 | 1,257 | - | 0% |
| Restricted State Grants | 1,632 | 1,452 | (180) | -11% |
| Restricted Federal Grants | 2,105 | 1,595 | (510) | -24% |
| Total | <u><u>\$ 40,249</u></u> | <u><u>\$ 39,887</u></u> | <u><u>\$ (362)</u></u> | <u><u>-1%</u></u> |

Highlights:

- Total revenues were approximately \$362,000, or 1% less than budgeted.
- Actual property taxes collected were approximately \$7,000 more than budget expectations.
- The district realized approximately \$57,000 more in Corporate Personal Property Replacement Taxes (CPPRT) than originally estimated by the Illinois Department of Revenue. CPPRT receipts fluctuate from year to year based on state-wide tax collections.
- Investment earnings were approximately \$98,000 higher than budget. Interest rates rose rapidly during the last 12 months, facilitating this increase.
- Other Local Revenues were \$166,000 higher than budget with conservative estimates for lunch receipts, athletic admissions and participation fees, along with reimbursements for shared transportation costs with other school districts.
- Actual Restricted State Grant revenues were approximately \$180,000 less than budget as a result of lower than anticipated transportation claim reimbursements from the State of Illinois.
- Restricted Federal Grants were \$510,000 less than budgeted. Accruing July and August receipts during the audit process will reduce some of this deficit. The remaining deficit relates to the timing of ESSER funds being used across fiscal years.

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2023**

Comparative Summary of Expenditures – Accrual Basis: The following is the analysis of actual expenditures in comparison to budget for the year ending June 30, 2023.

| COMPARATIVE SUMMARY OF EXPENDITURES - Accrual Basis | | | | |
|--|------------------|------------------|----------------------------------|---------------------|
| All Funds - For the Year ending June 30, 2023 | | | | |
| Amounts in Thousands | | | | |
| | <u>Budget</u> | <u>Actual</u> | <u>Positive / (Negative)</u> | <u>% Change</u> |
| Salaries | \$ 19,989 | \$ 19,806 | \$ 183 | 1% |
| Employee Benefits | 7,398 | 6,912 | 486 | 7% |
| Purchased Services | 5,069 | 5,447 | (378) | -7% |
| Supplies & Materials | 1,757 | 1,359 | 398 | 23% |
| Capital Outlay | 1,354 | 972 | 382 | 28% |
| Other Objects (Includes Tuition) | 4,035 | 3,863 | 172 | 4% |
| Non-capitalized Equipment | 260 | 249 | 11 | 4% |
| Termination Benefits | 1 | 2 | (1) | - |
| Total | <u>\$ 39,863</u> | <u>\$ 38,610</u> | <u>\$ 1,253</u> | 3% |

Highlights:

- Total expenses were approximately \$1.3 million, or 3% less than budget.
- Salaries and benefits were approximately \$669,000, or 2% less than budget expectations.
- The actual cost of purchased services were 7% more than budget. Pupil transportation expenditures were over budget by \$570,000 primarily from increases in services to special education and homeless students. A large portion of these costs will be reimbursed by the State in FY2024 via the pupil transportation claim. Lower than anticipated repairs and maintenance expenditures at the buildings helped to offset some of the purchased service costs in the current fiscal year.
- The costs of supplies and materials were 23%, or approximately \$398,000 less than budget. Conservative supply budgets were not utilized during the school year. In addition, electric utility costs for the buildings were lower than expected.
- Capital outlay costs were \$382,000 less than budget. The amounts budgeted for architect and construction manager fees related to the Lisle Junior High Renovations did not materialize. These costs will be incurred in future fiscal years as the district begins construction.

Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2023

- Tuition costs were 4% under budget due to less students needing to be placed in private tuition facilities than originally anticipated. Overall, tuition costs increased by approximately \$141,000 as compared to FY2022.

Lisle Community Unit School District 202
Budget Compared to Actual - All Funds
For the Year Ending June 30, 2023

| | <u>Educational</u> | <u>Operations & Maint.</u> | <u>Debt Services</u> | <u>Trans- portation</u> | <u>Municipal Ret/Soc Sec</u> | <u>Capital Projects</u> | <u>Working Cash</u> | <u>Tort</u> | <u>Total</u> | <u>Budget</u> | <u>Percent Realized</u> |
|-------------------------------------|----------------------|------------------------------------|--------------------------|-----------------------------|----------------------------------|-----------------------------|-------------------------|--------------|----------------------|-------------------|-----------------------------|
| Fund Balance - July 1, 2022 | \$ 11,758,050 | \$ 1,381,567 | \$ 183,724 | \$ 1,811,561 | \$ 443,667 | \$ 3,467,110 | \$ 813,848 | \$ - | \$ 19,859,527 | | |
| Revenue: | | | | | | | | | | | |
| Local Sources: | | | | | | | | | | | |
| Property Taxes | 27,053,714 | 2,896,467 | 1,510,620 | 699,262 | 899,433 | - | 5,338 | 5,338 | 33,070,172 | 33,063,100 | 100% |
| Interest | 386,818 | 40,589 | 5,534 | 26,375 | 12,526 | 46,589 | 12,756 | - | 531,187 | 433,200 | 123% |
| Other Local | 1,650,509 | 182,962 | - | 122,348 | 25,953 | - | - | - | 1,981,772 | 1,758,800 | 113% |
| State Sources | 1,799,431 | - | - | 862,315 | - | 47,500 | - | - | 2,709,246 | 2,889,025 | 94% |
| Federal Sources | 1,592,364 | - | - | 2,322 | - | - | - | - | 1,594,686 | 2,104,665 | 76% |
| Total Revenue | 32,482,836 | 3,120,018 | 1,516,154 | 1,712,622 | 937,912 | 94,089 | 18,094 | 5,338 | 39,887,063 | 40,248,790 | 99% |
| Expenditures: | | | | | | | | | | | |
| Salaries | 18,559,989 | 1,195,677 | | 50,059 | | - | | - | 19,805,725 | 19,989,700 | 99% |
| Employee Benefits | 5,758,587 | 261,819 | | 1,543 | 889,977 | - | | - | 6,911,926 | 7,397,960 | 93% |
| Purchased Services | 2,110,311 | 533,592 | - | 2,787,791 | | 9,766 | | 5,338 | 5,446,798 | 5,069,619 | 107% |
| Supplies and Materials | 760,038 | 593,935 | | 4,820 | | - | | - | 1,358,793 | 1,756,874 | 77% |
| Capital Outlay | 55,460 | 13,325 | | - | | 903,616 | | - | 972,401 | 1,353,705 | 72% |
| Other Objects | 2,366,322 | - | 1,496,700 | - | - | - | | - | 3,863,022 | 4,034,899 | 96% |
| Non-capitalized Equipment | 153,314 | 96,214 | | - | | - | | - | 249,528 | 260,040 | 96% |
| Termination Benefits | 1,620 | - | | - | | - | | | 1,620 | 500 | 324% |
| Total Expenditures | 29,765,641 | 2,694,562 | 1,496,700 | 2,844,213 | 889,977 | 913,382 | | 5,338 | 38,609,813 | 39,863,297 | 97% |
| Revenue Over (Under) | | | | | | | | | | | |
| Expenditures | 2,717,195 | 425,456 | 19,454 | (1,131,591) | 47,935 | (819,293) | 18,094 | - | 1,277,250 | 385,493 | |
| Other Sources/(Uses) | | | | | | | | | | | |
| Other Sources | 12,756 | - | - | - | - | 1,301,100 | - | - | 1,313,856 | 2,763,800 | 48% |
| Other (Uses) | (750,000) | - | - | - | - | - | (12,756) | - | (762,756) | (758,800) | 101% |
| Total Other Sources/(Uses) | (737,244) | - | - | - | - | 1,301,100 | (12,756) | - | 551,100 | 2,005,000 | |
| Fund Balance - June 30, 2023 | \$ 13,738,001 | \$ 1,807,023 | \$ 203,178 | \$ 679,970 | \$ 491,602 | \$ 3,948,917 | \$ 819,186 | \$ - | \$ 21,687,877 | | |

**Lisle Community Unit School District 202
State Funding Update
Vouchers Awaiting Processing by Comptroller
June 30, 2023**

| <u>Program Name</u> | <u>Project Yr</u> | <u>Voucher Date</u> | <u>Amount</u> |
|---------------------|-------------------|---------------------|-----------------|
| Driver Education | 2023 | 3/22/2023 | \$ 3,359 |
| | 2023 | 6/21/2023 | \$ 3,359 |
| Grant Total | | | \$ 6,718 |

Days Outstanding

| | |
|--------|-----------------|
| 0-30 | \$ 3,359 |
| 31-60 | \$ - |
| 61-90 | \$ - |
| 91-120 | \$ 3,359 |
| | \$ 6,718 |

Lisle Community Unit School District 202
Activity Accounts in Excess of \$5,000
As of 6/30/2023

| Description | Amount | Explanation |
|--------------------------|---------------|---|
| Lisle Elementary | | |
| Miscellaneous | \$ 13,470.68 | \$10,000 donation from Molex for school supply kits for students. Received in May and disbursed in July. |
| Lisle Junior High | | |
| None | | |
| Lisle High School | | |
| Class of 2024 | \$ 6,918.64 | Rolled over money left in the Class of 2020 account typically spent on prom. The accumulated funds followed the class sponsor. Account will be under \$5000 after deposit is submitted to hold venue. |
| Student Congress | \$ 6,373.43 | Money has accumulated in this account over the past few years due to limited events during covid. Money will be used for a homecoming tent. |
| French Club | \$ 10,243.00 | Remaining balance from the Ralla Klepak Foundation grant. Will continue to be used for free opportunities in performing arts to high school students. |
| Pepsi Commissions | \$ 5,910.77 | Money will be used for beginning of the year student activities, underclassman breakfast, etc. |
| Athletic Tournament | \$ 24,675.83 | Money collected for summer camps will be utilized to pay salaries, officials, and other summer camp expenses that occur in July. |

ACCOUNT ANALYSIS REPORT - SUMMARY

Date Range: 6/1/2023 through 6/30/2023

Account Range: ALL

| ACCOUNT # AND DESCRIPTION | BEG BALANCE | INCOME | EXPENSE | TRANSFERS | BALANCE |
|----------------------------|------------------|------------------|------------------|-------------|-------------------|
| Cash Accounts | | | | | |
| 100 CHECKING | 83,155.53 | 57,099.88 | 49,750.79 | | 90,504.62 |
| 105 CD | 15,000.00 | | | | 15,000.00 |
| Total Cash Accounts | 98,155.53 | 57,099.88 | 49,750.79 | 0.00 | 105,504.62 |
| Other Accounts | | | | | |
| 001 ART CLUB | 190.65 | | | | 190.65 |
| 002 CLASS OF 2025 | 441.43 | | | | 441.43 |
| 003 CLASS OF 2026 | 2,242.92 | | | | 2,242.92 |
| 004 CLASS OF 2023 | 516.65 | | | | 516.65 |
| 005 CLASS OF 2024 | 6,918.64 | | | | 6,918.64 |
| 006 CHEERLEADING | 8.19 | 650.00 | | | 658.19 |
| 007 DANCE TEAM | 1,299.11 | 445.00 | | 445.00 | 2,189.11 |
| 008 FLAG TEAM | 319.18 | | | | 319.18 |
| 009 PROM FUND | 212.91 | | | | 212.91 |
| 010 BAND | 360.29 | | | | 360.29 |
| 011 CHORUS | 191.86 | | | | 191.86 |
| 012 STUDENT CONGRESS | 6,373.43 | | | | 6,373.43 |
| 013 N.H.S. | 609.92 | | | | 609.92 |
| 014 KEY CLUB | 803.89 | | | | 803.89 |
| 015 HUMANITIES | 149.82 | | | | 149.82 |
| 016 MATH CLUB | 1.64 | | | | 1.64 |
| 017 A.F.S. | 426.93 | | | | 426.93 |
| 018 C.T.A.O. | 113.43 | | | | 113.43 |
| 019 THESPIANS | 262.90 | 60.00 | | | 322.90 |
| 020 ENVIROMENTAL CLUB | 86.38 | | | | 86.38 |
| 021 YEARBOOK | 3,996.13 | | 905.02 | | 3,091.11 |
| 022 FRENCH CLUB | 10,243.00 | | | | 10,243.00 |
| 023 MANESTREAM NEWSPAPER | 484.72 | | | | 484.72 |
| 024 LIBRARY | 30.62 | | | | 30.62 |
| 025 SPECIAL EVENTS | 1,415.49 | 43.00 | 160.00 | | 1,298.49 |
| 026 PEPSI COMMISSIONS | 5,910.77 | | | | 5,910.77 |
| 027 ACCOUNT EARNINGS | 772.75 | 10.55 | | | 783.30 |
| 028 ATHLETIC TOURNAMENT | 8,793.86 | 45,735.09 | 20,526.83 | (9,326.29) | 24,675.83 |
| 029 FOOTBALL | 670.87 | | | | 670.87 |
| 030 VOLLEYBALL | 1,677.16 | | | | 1,677.16 |
| 031 GIRLS BASKETBALL | 5,061.57 | 6,352.00 | 8,540.00 | 1,473.60 | 4,347.17 |
| 032 WRESTLING | 252.57 | | | | 252.57 |
| 033 BOYS BASKETBALL | 1,638.28 | 495.00 | 2,254.80 | 3,761.00 | 3,639.48 |
| 034 BASEBALL | 1,114.18 | 3,264.24 | 276.70 | (2,357.99) | 1,743.73 |
| 035 SOFTBALL | 67.71 | | | | 67.71 |
| 036 SHOOT OUT BASKETBALL | 0.00 | | | | 0.00 |
| 037 SOFTBALL JAMBOREE | 0.00 | | | | 0.00 |
| 038 SPANISH CLUB | 72.20 | | | | 72.20 |
| 039 SNOW CHAPTER | 390.35 | | | | 390.35 |
| 040 YELLOW RIBBON | 89.19 | | | | 89.19 |
| 041 QUIET NIGHT | 2.53 | | | | 2.53 |
| 042 POST PROM | 0.00 | | | | 0.00 |
| 043 EXXON MOBIL FOUNDATION | 0.00 | | | | 0.00 |
| 044 SCHOOL STORE | 26.24 | | | | 26.24 |
| 045 PRESCHOOL | 1,792.44 | | | | 1,792.44 |
| 046 NATIONALS DANCE TEAM | 2,046.28 | | | | 2,046.28 |
| 047 GIRLS GOLF | 147.04 | | | | 147.04 |
| 048 BASEBALL ROUND ROBIN | 0.00 | | | | 0.00 |
| 049 BOWLING | 549.78 | | | | 549.78 |

ACCOUNT ANALYSIS REPORT - SUMMARY

Date Range: 6/1/2023 through 6/30/2023

Account Range: ALL

| ACCOUNT # AND DESCRIPTION | BEG BALANCE | INCOME | EXPENSE | TRANSFERS | BALANCE |
|------------------------------|------------------|------------------|------------------|-------------|-------------------|
| 050 FACULTY ASSISTANCE FUND | 475.00 | | | | 475.00 |
| 051 SOCCER | 1,532.16 | | 740.44 | 2,740.44 | 3,532.16 |
| 052 GUIDANCE TESTS | 20,270.71 | | 16,347.00 | | 3,923.71 |
| 053 SCHOLASTIC BOWL | 606.70 | | | | 606.70 |
| 054 FOUNDATION/TREEHAVEN | 808.44 | | | | 808.44 |
| 055 P.E. EQUIPMENT | 1,278.42 | 45.00 | | | 1,323.42 |
| 056 FACULTY SOCIAL FUND | 0.00 | | | | 0.00 |
| 057 RETIREMENT DINNER FUND | 1.48 | | | | 1.48 |
| 058 SPECIAL PROJECTS | 1,667.76 | | | | 1,667.76 |
| 059 CHALLENGE DAY | 89.92 | | | | 89.92 |
| 060 MARKETING CLASS | 187.84 | | | | 187.84 |
| 061 BOYS GOLF | 58.11 | | | | 58.11 |
| 062 GIRLS TENNIS | 138.08 | | | | 138.08 |
| 063 BOYS TENNIS | 198.63 | | | | 198.63 |
| 064 CROSS COUNTRY | 0.14 | | | | 0.14 |
| 065 GIRLS TRACK | 0.05 | | | | 0.05 |
| 066 BOYS TRACK | 83.86 | | | | 83.86 |
| 067 CLASS OF 2018 | 0.00 | | | | 0.00 |
| 068 CHORUS TRIP | 0.16 | | | | 0.16 |
| 069 DECA | 1,910.31 | | | | 1,910.31 |
| 070 BLUE LION CAFE | 71.86 | | | | 71.86 |
| 071 BOOSTER CLUB FUNDRAISING | 0.00 | | | 3,264.24 | 3,264.24 |
| 999 DUE TO STUDENT | 0.00 | | | | 0.00 |
| Total Other Accounts | 98,155.53 | 57,099.88 | 49,750.79 | 0.00 | 105,504.62 |

