

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
June 27, 2022
6:30 PM

Members of the public are welcome to attend all Lisle Community Unit School District 202 Board of Education meetings, including those held via video conferencing. Anyone wishing to view the meeting or provide comments is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day on which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board before the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

1. Call to Order
2. Public Comment
3. Selection of Finance Committee Chairperson
4. Minutes from the May 23, 2022 Finance Committee Meeting 2
5. Working Cash Fund Interest Transfer Resolution
6. Contract Renewal Agreement for Food Management Services - School Year 2022-2023
7. Lisle Junior High School Capital Improvements Professional Services Proposal
8. Fourth Amendment to the Intergovernmental Agreement for Joint Purchasing of Managed Information Technology Services
9. Fiscal Year 2023 Tentative Budget 3
10. Agenda Topics for Future Finance Meetings
11. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
MAY 23, 2022

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on May 23, 2022.

The meeting was called to order at 7:00 p.m. by Chairperson McConville.

Present: Pam Ahlmann
Daniel Helderle
Lisa Kiener-Barnett
Steve Lesniak
Eunice McConville
Wendy Nadeau

Not Present: Greg Nagler

Also Present: Keith Filipiak, Superintendent
Jennifer Law, Director of Student Services
David Wilkinson, Director of Finance
Jenna Engler, Communications Coordinator
Trent Schalk, District Technology Specialist

Public Comment

None

Minutes from the April 25, 2022 Finance Committee Meeting

The minutes from the April 25, 2022 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Tenth Amendment to Purchase and Sale Agreement for Tate Woods School

Upon the request of Kindi Academy, Administration drafted the 10th Amendment to Purchase and Sale Agreement for Tate Woods School for the purpose of allowing for additional time for Kindi Academy to complete modifications to secure an occupancy permit. Board Members present recommend that the Board of Education take action on the amendment, as presented, at the next Regular School Board Meeting.

Agenda Topics for Future Finance Committee Meetings

Food service agreement with Aramark

Adjournment

At 7:05 p.m. by Ms. Ahlmann and Mr. Helderle



Lisle

Community School
District 202

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202

FY2023 Tentative Budget Presentation

Finance Committee Meeting

June 27, 2022

Presentation Overview

- I. Legal Requirements for Budget Adoption
- II. Budget Highlights
- III. Overview of Revenues and Expenditures
- IV. Budget Summary



Lisle

Community School
District 202

Section I

Legal Requirements for Budget Adoption

Legal Requirements for Budget Adoption

- School Districts must adopt a Budget by the end of the first quarter of the fiscal year (September 30th)
- Prior to adoption, a School Board must:
 1. Place the Tentative Budget on Public Display for at least 30 days
 2. Schedule a date and time for a Public Hearing on the Proposed Budget
 3. Publish a “Notice of Public Hearing” in a newspaper of general circulation within the District
 4. Conduct a Public Hearing on the date and at the time specified in the “Notice of Public Hearing”



Lisle

Community School
District 202

Section II

Budget Highlights

Budget Highlights

Key Takeaways

- Revenues ↑ from ESSER III and full debt levy
- Salaries estimated at a 3% increase
- Benefit expenditures projected at a 6% increase
- Balanced budget across the Operating funds
- Fund balances increase \$2.2 million primarily from the sale of Tate Woods Elementary School

Budget Highlights

Revenue Highlights – Local Sources

- Property tax revenue ↑ \$500,000 (w/o Debt Service)
- Debt Service levy back to normal levels (\$1.5m)
- CPPRT revenues estimated at \$550,000
- Investment earnings ↑ \$100,000
- Lunch receipts return to pre-COVID levels – All students no longer free
- No school fees due to waivers

Budget Highlights

Revenue Highlights – State & Federal Sources

- State sources projected to increase by 11% from “normal” transportation claim reimbursements
- Federal sources expected to increase as a result of \$1,000,000 in ESSER III funds
- All grant amounts will be reviewed prior to final budget adoption in September

Budget Highlights

- **Expenditure Highlights – Salaries & Benefits**
 - Reflects historical average salary increases of 3%
 - Final budget will incorporate agreed upon salary increases and staffing changes
 - Medical insurance costs ↑ approximately \$290,000
 - PPO rates ↑ 7.5% and HMO rates ↑ 8.7%

Budget Highlights

- **Expenditure Highlights – Purchased Services**
 - Food services ↑ \$100,000 based on contract increase and prior year participation
 - Transportation costs reflect 10% vendor increases

Budget Highlights

- **Expenditure Highlights – Supplies & Equipment**
 - Increases at Lisle Elementary for additional section
 - Electricity supply budgets increased by \$70,000
 - Technology requests of \$290,000 authorized at March Finance Committee Meeting
 - Chromebooks at all schools
 - Staff laptops at Lisle Senior High School

Budget Highlights

- **Expenditure Highlights – Capital Outlay**
 - Summer 2022 Work
 - Lisle Senior High roofing project
 - Lisle Junior High Remodel
 - Programming and design

Budget Highlights

- **Expenditure Highlights – Other Objects**
 - Debt payments of \$1.5 million
 - Tuition projected to remain flat at approximately \$2.4 million



Lisle

Community School
District 202

Section III

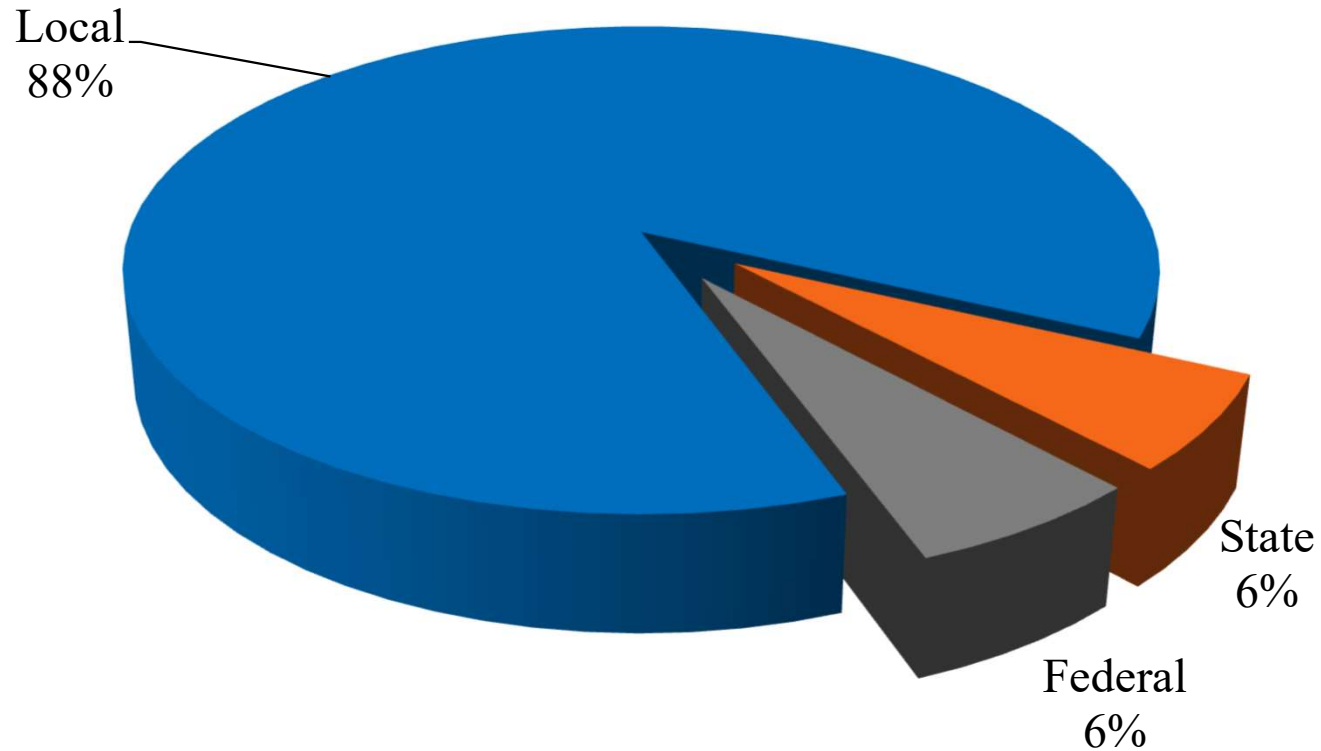
Overview of Revenues and Expenditures

Overview of Revenues

- Revenues are derived from three sources:
 - **Local**
 - Taxes, Payments in Lieu of Taxes (CPPRT), Fees, Earnings on Investments, Food Service, Activities, Textbooks, Other
 - **State**
 - Evidence-Based Funding (Formerly General State Aid)
 - Categorical Aid (Special Education, Transportation)
 - Other Restricted State Aid (Driver Education)
 - **Federal**
 - Title I (Low-income) and Title II (Teacher Quality)
 - National School Lunch
 - Special Education
 - ESSER

Major Revenue Sources

FY2023 Budgeted Revenues (All Funds)

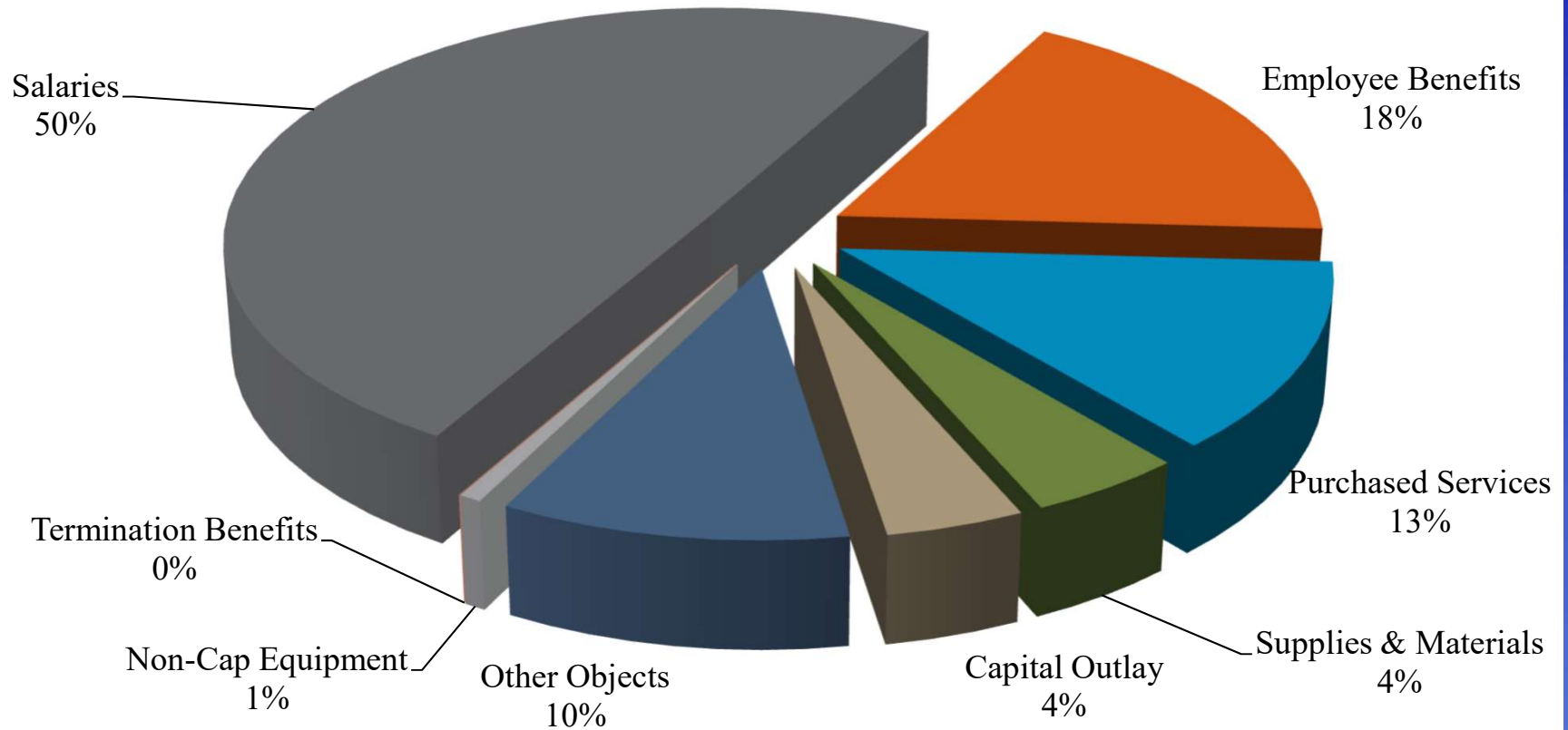


Overview of Expenditures

- Expenditures are classified by one of 8 objects:
 - Salaries
 - Employee Benefits
 - Purchased Services
 - Supplies and Materials
 - Capital Outlay
 - Other Objects (Including Debt and Tuition Payments)
 - Non-Capitalized Equipment
 - Termination Benefits

Major Expenditures

FY2023 Budgeted Expenditures (All Funds)





Lisle

Community School
District 202

Section IV

Budget Summary

Budget Summary – Operating Funds

Excluding Other Sources/Uses

FY2023 Budget Summary – Operating Funds + IMRF/SS Fund

Description	Education	O&M	Trans	IMRF/SS	Work Cash	Total
Revenue:						
Local Sources	\$28,027,050	\$3,059,100	\$757,900	\$932,000	\$9,100	\$32,785,150
State Sources	1,725,943	-	712,500	-	-	2,438,443
Federal Sources	2,461,924	-	36,000	-	-	2,497,924
Total Direct Revenue	\$32,214,917	\$3,059,100	\$1,506,400	\$932,000	\$9,100	\$37,721,517
Expenditures:						
Salaries	\$18,117,600	\$1,184,400	\$59,000	-	-	\$19,361,000
Employee Benefits	5,693,200	256,200	1,220	\$1,007,330	-	6,957,950
Purchased Services	2,165,448	662,500	2,169,700	-	-	4,997,648
Supplies & Materials	1,014,504	770,000	7,000	-	-	1,791,504
Capital Outlay	47,505	20,000	-	-	-	67,505
Other Objects	2,501,749	-	-	-	-	2,501,749
Non-Capital Equipment	179,207	79,233	-	-	-	258,440
Termination Benefits	-	500	-	-	-	500
Total Direct Expenditures	\$29,719,213	\$2,972,833	\$2,236,920	\$1,007,330	-	\$35,936,296
Excess of Revenue Over (Under) Expenditures	\$2,495,704	\$86,267	\$(730,520)	\$(75,330)	\$9,100	\$1,785,221

Budget Summary – Non-Operating Funds

Excluding Other Sources/Uses

FY2023 Budget Summary – Non-Operating Funds

Description	Debt Service	Capital Projects	Tort	Total
Revenue:				
Local Sources	\$1,510,700	\$14,800	\$6,000	\$1,531,500
Total Direct Revenue	\$1,510,700	\$14,800	\$6,000	\$1,531,500
Expenditures:				
Purchased Services	-	\$8,500	\$6,000	\$14,500
Capital Outlay	-	1,525,000	-	1,525,000
Other Objects	\$1,496,750	-	-	1,496,750
Total Direct Expenditures	\$1,496,750	\$1,533,500	\$6,000	\$3,036,250
Excess of Revenue Over (Under) Expenditures	\$13,950	\$(1,518,700)	\$-	\$(1,504,750)

Budget Summary – All Funds

FY2023 Budget Summary – All Funds

Description	Education	O&M	Debt Service	Trans	IMRF/SS	Capital Projects	Working Cash	Tort	Total
Est. Beginning Fund Balance	\$11,834,365	\$1,321,090	\$184,222	\$2,069,919	\$475,470	\$3,532,028	\$814,212	\$-	\$20,231,306
Total Direct Revenue	32,214,917	3,059,100	1,510,700	1,506,400	932,000	14,800	9,100	6,000	39,253,017
Total Direct Expenditures	29,719,213	2,972,833	1,496,750	2,236,920	1,007,330	1,533,500	-	6,000	38,972,546
Excess of Revenue Over (Under) Expenditures	\$2,495,704	\$86,267	\$13,950	\$(730,520)	\$(75,330)	\$(1,518,700)	\$9,100	-	\$280,471
Other Sources	8,100	-	-	-	-	2,750,000	-	-	2,758,100
Other Uses	(750,000)	-	-	-	-	-	(3,100)	-	(753,100)
Total Other Sources/(Uses)	\$(741,900)	-	-	-	-	\$2,750,000	\$(3,100)	-	\$2,005,000
Est. Ending Fund Balance	\$13,588,169	\$1,407,357	\$198,172	\$1,339,399	\$400,140	\$4,763,328	\$820,212	\$-	\$22,516,777

Budget Summary

- ❑ Balanced budget in the Operating Funds
- ❑ Ending fund balances align with Board Policy 4:20
- ❑ \$750,000 transferred for Facility Needs
- ❑ Projected to maintain highest State Financial Profile score of “Financial Recognition”
- ❑ The Administration Recommends that the Tentative Budget be Approved as Presented.