

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
September 27, 2021
6:15 PM

Members of the public are welcome to attend all meetings of the Lisle Community Unit School District 202 Board of Education, including those held via video conferencing. Anyone wishing to view the meeting or provide comment is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person in the Board Room and the Junior High Auditorium. Capacity will be limited based on social distancing guidelines.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website.

Public Comment: Public comments can be made in-person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day in which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board prior to the start of the meeting and will become part of the meeting record.

Please see the "Meeting Dates, Agendas and Minutes" page for links to the Board of Education meeting agendas, minutes and video feeds.

AGENDA

1. Call to Order
2. Public Comment
3. Minutes from the August 23, 2021 Finance Committee Meeting 2
4. FY2022 Final Budget 4
5. FY2022 School Maintenance Project Grant
6. Snow Removal Services Bid Addendum - Roll-Over Year 2
7. FY2021 Unaudited Financial Results 17
8. Update on Sale of Tate Woods
9. Agenda Topics for Future Board Meetings
10. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
AUGUST 23, 2021

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on August 23, 2021

The meeting was called to order at 7:04 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson
Pam Ahlmann
Dan Helderle
Lisa Kiener-Barnett
Steve Lesniak
Wendy Nadeau
Greg Nagler

Also Present: Dr. Keith Filipiak, Superintendent
Dr. Linda Kotalik, Assistant Superintendent
David Wilkinson, Director of Finance
Jeff Howard, LSHS Principal
Jenna Engler, Communications Coordinator
Trent Schalk, Technology Systems Specialist

Public Comment

None

Minutes from the June 28, 2021 Finance Committee Meeting

The minutes from the June 28, 2021 Finance Committee meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Food Management Services COVID-19 Emergency Contract Amendment for SY2021-2022

Administration brought forward a COVID-19 emergency contract amendment with Aramark to set a fixed price meal rate to allow participating in the Seamless Summer Option. The revised pricing will adjust the lunch fixed pricing to \$3.3977 while the breakfast pricing remains the same at \$1.6068. The increased lunch price is fully reimbursable through the National School Lunch Program. Board Members in attendance referred the COVID-19 Emergency Contract Amendment for SY2021-2022 for action at the next Regular School Board Meeting.

Review Student Activity Accounts in Excess of \$5,000

Board Members in attendance reviewed the summary of student activity accounts in excess of \$5,000 as of June 30, 2021 provided by Administration. No further action is needed at this time.

Investment Concentration and Collateral Report

Mr. Wilkinson presented the Investment Concentration and Collateral Report for the quarter ending June 30, 2021. Administration continues to actively work with PMA to identify investment opportunities that comply with Board Policy 4:30 Revenues and Investments. No further action is needed at this time.

Agenda Topics for Future Finance Meetings

None

Meeting was called to Adjourn

At 7:12 p.m. by Ms. Ahlmann and Mr. Helderle

Lisle Community Unit School District 202 FY2022 Budget Summary ALL FUNDS

FINAL BUDGET VS. PRIOR YEAR BUDGET

	BUDGET FY2021 [1]	FINAL BUDGET FY2022	PERCENT INCREASE (DECREASE)
FUND BALANCE - Beg of Year	\$ 18,111,379	\$ 19,523,942	
REVENUE:			
LOCAL SOURCES	32,129,800	32,500,300	1%
STATE SOURCES	2,082,096	2,195,545	5%
FEDERAL SOURCES	1,248,998	1,636,655	31%
TOTAL DIRECT REVENUE	35,460,894	36,332,500	2%
EXPENDITURES:			
SALARIES	18,553,093	18,859,400	2%
EMPLOYEE BENEFITS	6,524,717	6,556,970	0%
PURCHASED SERVICES	4,746,279	4,516,601	-5%
SUPPLIES AND MATERIALS	1,920,643	1,699,164	-12%
CAPITAL OUTLAY	771,500	1,038,800	35%
OTHER OBJECTS	3,940,160	4,001,344	2%
NON-CAPITALIZED EQUIPMENT	251,095	237,157	-6%
TERMINATION BENEFITS	-	1,500	N/A
TOTAL DIRECT EXPENDITURES	36,707,487	36,910,936	1%
REVENUE OVER (UNDER) EXPENSES	-1,246,593	-578,436	
OTHER SOURCES/USES OF FUNDS	0	0	
FUND BALANCE - End of Year	\$ 16,864,786	\$ 18,945,506	

[1] Per FY2021 School District Budget Form filed with ISBE

Lisle Community Unit School District 202 FY2022 Budget Comparison - Tentative to Final ALL FUNDS

	<u>Tentative Budget</u>	<u>Final Budget</u>	<u>Difference</u>	<u>%</u>	<u>Explanation</u>
FUND BALANCE - Beg of Year	\$ 18,326,044	\$ 19,523,942	\$ 1,197,898		Updated for Unaudited Financial Results
REVENUE:					
LOCAL SOURCES	32,249,200	32,500,300	251,100	1%	CPPRT updated to IL Dept of Revenue estimates
STATE SOURCES	2,147,635	2,195,545	47,910	2%	Updated Special Ed and Transportation grant amounts
FEDERAL SOURCES	<u>1,642,647</u>	<u>1,636,655</u>	<u>-5,992</u>	0%	IDEA and Title grants updated for approved amounts.
TOTAL DIRECT REVENUE	36,039,482	36,332,500	293,018	1%	
EXPENDITURES:					
SALARIES	18,667,161	18,859,400	192,239	1%	} Refined salary & benefit figures to reflect final staffing
EMPLOYEE BENEFITS	6,478,590	6,556,970	78,380	1%	
PURCHASED SERVICES	4,555,388	4,516,601	-38,787	-1%	Minor adjustments to amounts budgeted in various accounts
SUPPLIES AND MATERIALS	1,675,887	1,699,164	23,277	1%	No significant changes
CAPITAL OUTLAY	938,800	1,038,800	100,000	11%	Adjusted for timing of payments related to Summer 2021 work
OTHER OBJECTS	4,037,707	4,001,344	-36,363	-1%	Refined special education tuition amounts
NON-CAPITALIZED EQUIPMENT	236,157	237,157	1,000	0%	No significant changes
TERMINATION BENEFITS	<u>1,500</u>	<u>1,500</u>	<u>0</u>	-	No changes
TOTAL DIRECT EXPENDITURES	<u>36,591,190</u>	<u>36,910,936</u>	<u>319,746</u>	1%	
REVENUE OVER (UNDER) EXPENSES	-551,708	-578,436	-26,728		
OTHER SOURCES/USES OF FUNDS	0	0	0		
FUND BALANCE - End of Year	<u><u>\$ 17,774,336</u></u>	<u><u>\$ 18,945,506</u></u>	<u><u>\$ 1,171,170</u></u>		

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
BUDGET SUMMARY

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
ESTIMATED BEGINNING FUND BALANCE July 1, 2021 (without Student Activity Funds)		10,560,729	1,108,228	918,947	2,409,079	512,521	3,205,227	809,211	-	19,523,942
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	27,052,300	2,953,300	505,400	1,049,900	928,400	800	5,200	5,000	32,500,300
STATE SOURCES	3000	1,661,345	-	-	534,200	-	-	-	-	2,195,545
FEDERAL SOURCES	4000	1,531,137	85,518	-	20,000	-	-	-	-	1,636,655
Total Direct Receipts/Revenues		30,244,782	3,038,818	505,400	1,604,100	928,400	800	5,200	5,000	36,332,500
Receipts/Revenues for "On Behalf" Payments	3998	14,097,000	-	-	-	-	-	-	-	14,097,000
Total Receipts/Revenues		44,341,782	3,038,818	505,400	1,604,100	928,400	800	5,200	5,000	50,429,500
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	1000	18,840,102	-	-	-	396,520	-	-	-	19,236,622
SUPPORT SERVICES	2000	8,283,819	2,951,407	-	1,778,260	568,930	924,000	-	5,000	14,511,416
COMMUNITY SERVICES	3000	77,148	-	-	158,000	-	-	-	-	235,148
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,451,500	-	-	-	-	-	-	-	1,451,500
DEBT SERVICES	5000	-	-	1,476,250	-	-	-	-	-	1,476,250
Total Direct Disbursements/Expenditures		28,652,569	2,951,407	1,476,250	1,936,260	965,450	924,000	5,000	5,000	36,910,936
Disbursements/Expenditures for "On Behalf" Payments	4180	14,097,000	-	-	-	-	-	-	-	14,097,000
Total Disbursements/Expenditures		42,749,569	2,951,407	1,476,250	1,936,260	965,450	924,000	5,000	5,000	51,007,936
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		1,592,213	87,411	(970,850)	(332,160)	(37,050)	(923,200)	5,200	-	(578,436)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Transfer of Working Cash Fund Interest	7120	200	-	-	-	-	-	-	-	200
Transfers to Capital Projects Fund	7800	-	-	-	-	-	1,250,000	-	-	1,250,000
Total Other Sources of Funds		200	-	-	-	-	1,250,000	-	-	1,250,200
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS										
Transfer of Working Cash Fund Interest	8120	-	-	-	-	-	-	200	-	200
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	1,250,000	-	-	-	-	-	-	-	1,250,000
Total Other Uses of Funds		1,250,000	-	-	-	-	-	200	-	1,250,200
Total Other Sources/Uses of Funds		(1,249,800)	-	-	-	-	1,250,000	(200)	-	-
ESTIMATED ENDING FUND BALANCE June 30, 2022 (Without Student Activity Funds)		10,903,142	1,195,639	(51,903)	2,076,919	475,471	3,532,027	814,211	-	18,945,506

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
BUDGET SUMMARY

SUMMARY OF EXPENDITURES (by Major Object)

Object Name	Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
Salaries		100	17,683,500	1,132,100		43,800		-		-	18,859,400
Employee benefits		200	5,351,030	239,030		1,460	965,450	-		-	6,556,970
Purchased Services		300	1,984,901	616,700	-	1,886,000		24,000		5,000	4,516,601
Supplies & Materials		400	932,664	761,500		5,000		-		-	1,699,164
Capital Outlay		500	18,800	120,000		-		900,000		-	1,038,800
Other Objects		600	2,525,094	-	1,476,250	-	-	-		-	4,001,344
Non-Capitalized Equipment		700	156,580	80,577		-		-		-	237,157
Termination Benefits		800	-	1,500		-		-			1,500
Total Expenditures			28,652,569	2,951,407	1,476,250	1,936,260	965,450	924,000		5,000	36,910,936

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
RECEIPTS/REVENUES FROM LOCAL SOURCES										
TAXES LEVIED BY LOCAL EDUCATION AGENCY										
Designated Purposes Levies	-	21,141,500	2,796,700	505,200	999,200	440,100	-	5,000	5,000	25,892,700
Special Education Purposes Levy	1140	5,190,900	-	-	-	-	-	-	-	5,190,900
FICA and Medicare Only Levies	1150	-	-	-	-	460,100	-	-	-	460,100
Total Taxes Levied by District		26,332,400	2,796,700	505,200	999,200	900,200	-	5,000	5,000	31,543,700
PAYMENTS IN LIEU OF TAXES										
Corporate Personal Property Replacement Taxes	1230	517,000	-	-	-	28,000	-	-	-	545,000
Total Payments in Lieu of Taxes		517,000	-	-	-	28,000	-	-	-	545,000
TUITION										
Summer School Tuition from Pupils or Parents	1321	300	-	-	-	-	-	-	-	300
Total Tuition		300	-	-	-	-	-	-	-	300
TRANSPORTATION FEES										
Regular Transportation Fees from Other Districts	1412	-	-	-	40,000	-	-	-	-	40,000
Special Ed Transportation Fees from Other Districts	1442	-	-	-	10,000	-	-	-	-	10,000
Total Transportation Fees		-	-	-	50,000	-	-	-	-	50,000
EARNINGS ON INVESTMENTS										
Interest on Investments	1510	6,500	600	200	700	200	800	200	-	9,200
Total Earnings on Investments		6,500	600	200	700	200	800	200	-	9,200
FOOD SERVICE										
Sales to Pupils - A la Carte	1613	50,000	-	-	-	-	-	-	-	50,000
Total Food Service		50,000	-	-	-	-	-	-	-	50,000
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711	12,000	-	-	-	-	-	-	-	12,000
Admissions - Other	1719	4,000	-	-	-	-	-	-	-	4,000
Fees	1720	54,100	-	-	-	-	-	-	-	54,100
Student Activity Fund Revenues	1799	200,000	-	-	-	-	-	-	-	200,000
Total District/School Activity Income (without Student Activity Funds)		70,100	-	-	-	-	-	-	-	70,100
Total District/School Activity Income (with Student Activity Funds)		270,100	-	-	-	-	-	-	-	270,100
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910	-	145,000	-	-	-	-	-	-	145,000
Contributions and Donations from Private Sources	1920	1,000	-	-	-	-	-	-	-	1,000
Refund of Prior Years' Expenditures	1950	50,000	11,000	-	-	-	-	-	-	61,000
Drivers' Education Fees	1970	15,000	-	-	-	-	-	-	-	15,000
Payments from Other Districts	1991	10,000	-	-	-	-	-	-	-	10,000
Total Other Revenue from Local Sources		76,000	156,000	-	-	-	-	-	-	232,000
Total Receipts/Revenues from Local Sources (without Student Activity Funds)	1000	27,052,300	2,953,300	505,400	1,049,900	928,400	800	5,200	5,000	32,500,300
Total Receipts/Revenues from Local Sources (with Student Activity Funds)	1000	27,252,300	-	-	-	-	-	-	-	32,700,300

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
RECEIPTS/REVENUES FROM STATE SOURCES										
UNRESTRICTED GRANTS-IN-AID										
Evidence Based Funding Formula	3001	1,255,535	-	-	-	-	-	-		1,255,535
Total Unrestricted Grants-In-Aid		1,255,535	-	-	-	-	-	-		1,255,535
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	229,855			-					229,855
Special Education - Orphanage - Individual	3120	142,000			60,000					202,000
Special Education - Orphanage - Summer	3130	2,000			200					2,200
Total Special Education		373,855			60,200					434,055
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Secondary Program Improvement (CTEI)	3220	6,843	-			-				6,843
Total Career and Technical Education		6,843	-			-				6,843
State Free Lunch & Breakfast	3360	4,400								4,400
Driver Education	3370	19,500	-							19,500
TRANSPORTATION										
Transportation - Regular/Vocational	3500	-	-		131,000	-				131,000
Transportation - Special Education	3510	-	-		343,000	-				343,000
Total Transportation		-	-		474,000	-				474,000
Other Restricted Revenue from State Sources	3999	1,212	-	-	-	-	-	-	-	1,212
Total Restricted Grants-In-Aid		405,810	-	-	534,200	-	-	-	-	940,010
Total Receipts/Revenues from State Sources	3000	1,661,345	-	-	534,200	-	-	-	-	2,195,545

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED RECEIPTS/REVENUES

Description	Acct #	Educational	Oper & Maint	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	TOTAL
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
RESTRICTED GRANTS-IN-AID REC'D FROM										
FEDERAL GOVT. THRU THE STATE										
FOOD SERVICE										
National School Lunch Program	4210	300,000				-				300,000
Summer Food Service Program	4225	1,000				-				1,000
Total Food Service		301,000				-				301,000
TITLE I										
Title I - Low Income	4300	143,817	-		-	-				143,817
Total Title I		143,817	-		-	-				143,817
TITLE IV										
Title IV - Student Support & Academic Enrichment	4400	10,000	-		-	-				10,000
Total Title IV		10,000	-		-	-				10,000
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	12,183	-		-	-				12,183
Federal Special Education - IDEA Flow-Through	4620	526,499	-		-	-				526,499
Total Federal Special Education		538,682	-		-	-				538,682
CTE - PERKINS										
CTE - Perkins - Title III E Tech Prep	4770	5,780	-			-				5,780
Total CTE - Perkins		5,780	-			-				5,780
McKinney Education for Homeless Children	4920	4,000	-		-	-				4,000
Title II - Teacher Quality	4932	32,149	-		-	-				32,149
Medicaid Matching Funds - Administrative Outreach	4991	35,000	-		-	-				35,000
Medicaid Matching Funds - Fee-for-Service Program	4992	50,000	-		-	-				50,000
Other Restricted Revenue from Federal Sources	4999	410,709	85,518		20,000	-	-			516,227
Total Restricted Grants-In-Aid Rec'd from Federal Govt. Thru the State		1,531,137	85,518	-	20,000	-			-	1,636,655
Total Receipts/Revenues from Federal Sources	4000	1,531,137	85,518	-	20,000	-	-	-	-	1,636,655
TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds)		30,244,782	3,038,818	505,400	1,604,100	928,400	800	5,200	5,000	36,332,500
TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds)		30,444,782								36,532,500

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	8,415,300	2,450,730	218,521	539,900	18,800	18,600	76,000	-	11,737,851
Pre-K Programs	1125	168,900	50,680	2,000	9,500	-	-	-	-	231,080
Special Education Programs	1200	2,084,500	759,000	34,560	40,500	-	-	19,620	-	2,938,180
Special Education Programs Pre-K	1225	76,400	42,190	1,265	2,578	-	-	-	-	122,433
Remedial and Supplemental Programs K-12	1250	485,500	158,280	1,000	11,165	-	-	-	-	655,945
CTE Programs	1400	274,800	77,590	2,700	25,744	-	-	600	-	381,434
Interscholastic Programs	1500	568,500	58,360	130,550	82,825	-	28,000	5,000	-	873,235
Summer School Programs	1600	30,000	2,770	-	1,000	-	-	-	-	33,770
Gifted Programs	1650	38,400	4,400	-	1,000	-	-	-	-	43,800
Driver's Education Programs	1700	93,000	22,820	300	4,000	-	125	-	-	120,245
Bilingual Programs	1800	231,100	75,240	11,900	4,100	-	-	1,455	-	323,795
Truant Alternative & Optional Programs	1900	90,200	41,380	22,000	500	-	-	-	-	154,080
Special Education Programs K-12 Private Tuition	1912						1,219,254			1,219,254
Truants Alt/Opt Ed Programs Private Tuition	1922						5,000			5,000
Student Activity Fund Expenditures	1999						200,000			200,000
Total Instruction (Without Student Activity Funds)	1000	12,556,600	3,743,440	424,796	722,812	18,800	1,270,979	102,675	-	18,840,102
Total Instruction (With Student Activity Funds)	1000	12,556,600	3,743,440	424,796	722,812	18,800	1,470,979	102,675	-	19,040,102
SUPPORT SERVICES (ED)										
Support Services - Pupils										
Attendance & Social Work Services	2110	380,400	135,180	9,700	2,900	-	-	1,757	-	529,937
Guidance Services	2120	268,900	56,930	4,250	6,000	-	450	1,879	-	338,409
Health Services	2130	302,700	51,620	53,540	8,000	-	-	2,979	-	418,839
Psychological Services	2140	351,500	112,050	8,600	6,100	-	-	879	-	479,129
Speech Pathology & Audiology Services	2150	306,000	97,280	8,100	3,300	-	-	1,455	-	416,135
Other Support Services - Pupils	2190	79,400	150	3,200	3,600	-	-	879	-	87,229
Total Support Services - Pupil	2100	1,688,900	453,210	87,390	29,900	-	450	9,828	-	2,269,678
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	243,500	46,140	55,887	12,000	-	500	879	-	358,906
Educational Media Services	2220	205,600	62,920	34,100	65,012	-	465	4,184	-	372,281
Assessment & Testing	2230	-	-	40,710	3,500	-	-	-	-	44,210
Total Support Services - Instructional Staff	2200	449,100	109,060	130,697	80,512	-	965	5,063	-	775,397
Support Services - General Administration										
Board of Education Services	2310	36,400	7,190	43,400	4,000	-	12,000	-	-	102,990
Executive Administration Services	2320	258,200	69,920	3,500	4,100	-	2,000	2,000	-	339,720
Special Area Administration Services	2330	212,900	83,630	6,200	4,000	-	750	-	-	307,480
Tort Immunity Services	2360-70	-	-	273,000	-	-	-	-	-	273,000
Total Support Services - General Admin	2300	507,500	160,740	326,100	12,100	-	14,750	2,000	-	1,023,190

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
Support Services - School Administration										
Office of the Principal Services	2410	1,609,700	642,700	44,800	22,000	-	4,500	16,514	-	2,340,214
Total Support Services - School Admin	2400	1,609,700	642,700	44,800	22,000	-	4,500	16,514	-	2,340,214
Support Services - Business										
Direction of Business Support Services	2510	122,400	21,530	2,100	500	-	600	-	-	147,130
Fiscal Services	2520	174,400	52,350	28,400	8,500	-	500	1,000	-	265,150
Foods Services	2560	-	-	252,600	5,000	-	-	2,500	-	260,100
Total Support Services - Business	2500	296,800	73,880	283,100	14,000	-	1,100	3,500	-	672,380
Support Services - Central										
Information Services	2630	113,600	27,160	62,470	1,500	-	350	-	-	205,080
Staff Services	2640	150,300	47,510	30,500	2,500	-	1,000	-	-	231,810
Data Processing Services	2660	311,000	93,330	312,240	32,500	-	-	17,000	-	766,070
Total Support Services - Central	2600	574,900	168,000	405,210	36,500	-	1,350	17,000	-	1,202,960
Total Support Services	2000	5,126,900	1,607,590	1,277,297	195,012	-	23,115	53,905	-	8,283,819
COMMUNITY SERVICES (ED)	3000	-	-	62,308	14,840	-	-	-	-	77,148
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS										
Payments to Other Govt Units										
Payments for Special Education Programs	4120			219,200			-			219,200
Payments for CTE Programs	4140			1,300			2,000			3,300
Total Pmts to Other Dist & Govt Units	4100			220,500			2,000			222,500
Payments to Other Govt Units - Tuition										
Payments for Regular Programs - Tuition	4210						14,000			14,000
Payments for Special Education Programs - Tuition	4220						1,083,000			1,083,000
Payments for CTE Programs - Tuition	4240						132,000			132,000
Total Pmts to Other Dist & Govt Units - Tuition	4200						1,229,000			1,229,000
Total Pmts to Other Dist & Govt Units	4000			220,500			1,231,000			1,451,500
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (Without Student Activity Funds)		17,683,500	5,351,030	1,984,901	932,664	18,800	2,525,094	156,580	-	28,652,569
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES (With Student Activity Funds)		17,683,500	5,351,030	1,984,901	932,664	18,800	2,725,094	156,580	-	28,852,569

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)										
Support Services - Business										
Facilities Acquisition & Construction Services	2530	-	-	-	-	100,000	-	-	-	100,000
Operation & Maintenance of Plant Services	2540	1,132,100	239,030	616,700	761,500	20,000	-	80,577	1,500	2,851,407
Total Support Services - Business	2500	1,132,100	239,030	616,700	761,500	120,000	-	80,577	1,500	2,951,407
Total Support Services	2000	1,132,100	239,030	616,700	761,500	120,000	-	80,577	1,500	2,951,407
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		1,132,100	239,030	616,700	761,500	120,000	-	80,577	1,500	2,951,407
DEBT SERVICES FUND (DS)										
DEBT SERVICES (DS)										
Debt Service - Interest on Long-Term Debt	5200						495,750			495,750
Debt Service - Payments of Principal on LT Debt	5300						980,000			980,000
Debt Service Other	5400			-			500			500
Total Debt Service	5000			-			1,476,250			1,476,250
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES				-			1,476,250			1,476,250
TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)										
Support Services - Business										
Pupil Transportation Services	2550	43,800	1,460	1,728,000	5,000	-	-	-	-	1,778,260
Total Support Services	2000	43,800	1,460	1,728,000	5,000	-	-	-	-	1,778,260
COMMUNITY SERVICES (ED)	3000	-	-	158,000	-	-	-	-	-	158,000
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		43,800	1,460	1,886,000	5,000	-	-	-	-	1,936,260
MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)										
Regular Programs	1100		138,880							138,880
Pre-K Programs	1125		10,110							10,110
Special Education Programs	1200		171,790							171,790
Special Education Programs Pre-K	1225		5,100							5,100
Remedial and Supplemental Programs K-12	1250		22,300							22,300
CTE Programs	1400		3,990							3,990
Interscholastic Programs	1500		32,610							32,610
Summer School Programs	1600		790							790
Gifted Programs	1650		560							560
Driver's Education Programs	1700		1,490							1,490
Bilingual Programs	1800		3,390							3,390
Truants' Alternative & Optional Programs	1900		5,510							5,510
Total Instruction	1000		396,520							396,520

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110		5,550							5,550
Guidance Services	2120		16,320							16,320
Health Services	2130		5,940							5,940
Psychological Services	2140		5,120							5,120
Speech Pathology & Audiology Services	2150		4,460							4,460
Other Support Services - Pupils	2190		6,760							6,760
Total Support Services - Pupil	2100		<u>44,150</u>							<u>44,150</u>
Support Services - Instructional Staff										
Improvement of Instruction Services	2210		3,570							3,570
Educational Media Services	2220		10,560							10,560
Total Support Services - Instructional Staff	2200		<u>14,130</u>							<u>14,130</u>
Support Services - General Administration										
Board of Education Services	2310		7,680							7,680
Executive Administration Services	2320		11,410							11,410
Special Area Administration Services	2330		13,330							13,330
Total Support Services - General Admin	2300		<u>32,420</u>							<u>32,420</u>
Support Services - School Administration										
Office of the Principal Services	2410		74,260							74,260
Total Support Services - School Admin	2400		<u>74,260</u>							<u>74,260</u>
Support Services - Business										
Direction of Business Support Services	2510		25,550							25,550
Fiscal Services	2520		36,790							36,790
Operation & Maintenance of Plant Service	2540		236,060							236,060
Pupil Transportation Services	2550		8,750							8,750
Total Support Services - Business	2500		<u>307,150</u>							<u>307,150</u>
Support Services - Central										
Information Services	2630		23,960							23,960
Staff Services	2640		17,610							17,610
Data Processing Services	2660		55,250							55,250
Total Support Services - Central	2600		<u>96,820</u>							<u>96,820</u>
Total Support Services	2000		568,930							568,930
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES			965,450							965,450

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
FY2022 BUDGET
ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	TOTAL
CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)										
Support Services - Business										
Facilities Acquisition & Construction Services	2530	-	-	24,000	-	900,000	-	-		924,000
Total Support Services	2000	-	-	24,000	-	900,000	-	-	-	924,000
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		-	-	24,000	-	900,000	-	-	-	924,000
TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION										
Risk Management and Claims Services Payments	2365	-	-	5,000	-	-	-	-		5,000
Total Support Services - General Admin	2000	-	-	5,000	-	-	-	-	-	5,000
TOTAL DIRECT DISBURSEMENTS/EXPENDITURES		-	-	5,000	-	-	-	-	-	5,000

Lisle Community Unit School District 202
Fund Balance Review
6/30/2022 (Estimated)

Description		Educational	O&M	Transportation	Working Cash	Total all Funds
Estimated Fund Balance @ 06/30/2022 (Accrual Basis - Early Taxes Deferred)	A	\$10,903,142	\$1,195,639	\$2,076,919	\$814,211	\$14,989,911
FY2022 Direct Expenditures - Estimated		\$28,652,569	\$2,951,407	\$1,936,260		\$33,540,236
FY2021 Direct Expenditures - Unaudited Cash Basis		27,365,470	2,790,245	1,575,808		31,731,523
FY2020 Direct Expenditures		25,859,148	2,507,823	1,995,736		30,362,707
3 Year Avg Direct Expenditures	B	<u>\$27,292,396</u>	<u>\$2,749,825</u>	<u>\$1,835,935</u>		<u>\$31,878,155</u>
3 Year Avg Expenditures Per Day (B/365)	C	\$74,774	\$7,534	\$5,030		\$87,337
Number of Days Expenditures in Fund Balance (A/C)		<u>146</u>	<u>159</u>	<u>413</u>		<u>172</u>

Note: Board Policy 4:20 Fund Balances seeks to maintain year-end fund balances, exclusive of early tax receipts, of no less than 90 days and no more than 180 days of the combined expenditures

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2021**

This analysis is intended to be an easily readable overview of Lisle Community Unit School District’s preliminary financial results for the year ending June 30, 2021 on the accrual basis of accounting.

Comparative Summary of Revenues, Expenditures, Other Sources (Uses) and Changes in Fund Balance – Accrual Basis: The following statement provides an overview of the District’s financial activities for the year ending June 30, 2021 with a comparison to budgeted amounts.

COMPARATIVE SUMMARY OF REVENUES, EXPENDITURES, OTHER SOURCES (USES) AND CHANGES IN FUND BALANCE		
Accrual Basis		
All Funds - For the Year Ending June 30, 2021		
<small>Amounts in Thousands</small>		
	<u>Budget</u>	<u>Actual</u>
Revenues	\$35,461	\$35,804
Expenditures	<u>36,707</u>	<u>34,345</u>
Excess of Revenues over Expenditures	-1,246	1,459
Other Sources (Uses) of Funds	0	9
Fund Balances - July 1, 2020	<u>18,111</u>	<u>18,056</u>
Fund Balances - June 30, 2021	<u><u>\$16,865</u></u>	<u><u>\$19,524</u></u>

Highlights:

- Budgeted expenditures exceeded budgeted revenues by approximately \$1.2 million for the year ending June 30, 2021. In comparison, actual revenues exceeded actual expenditures by approximately \$1.5 million during fiscal year 2021. The District realized cost savings related to purchased services, primarily in the areas of transportation, as a result of COVID-19 remote learning. Capital Outlay expenditures were also less than anticipated with more of the costs for the 2021 Summer Work falling in Fiscal Year 2022.
- Operating Fund revenues exceeded actual expenditures by approximately \$1.9 million during fiscal year 2021. This surplus was offset by \$1 million in transfers to the Debt Service Fund for bond levy abatement and \$750,000 to the Capital Projects Fund for current and future facility needs.
- The District’s overall financial condition improved as total fund balances increased by approximately 8%.

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2021**

Comparative Summary of Revenues – Accrual Basis: The following is the analysis of actual revenues in comparison to budget for the year ending June 30, 2021.

COMPARATIVE SUMMARY OF REVENUES - Accrual Basis				
All Funds - For the Year ending June 30, 2021				
Amounts in Thousands				
	<u>Budget</u>	<u>Actual</u>	<u>Positive / (Negative)</u>	<u>% Change</u>
Property Taxes	\$ 31,275	\$ 31,292	\$ 17	0%
Corp Pers. Prop. Taxes	310	477	167	54%
Earnings on Investments	84	97	13	15%
Other Local Revenue	461	355	(106)	-23%
Evidence Based Funding	1,254	1,254	-	0%
Restricted State Grants	828	919	91	11%
Restricted Federal Grants	1,249	1,410	161	13%
Total	<u><u>\$ 35,461</u></u>	<u><u>\$ 35,804</u></u>	<u><u>\$ 343</u></u>	<u><u>1%</u></u>

Highlights:

- Total revenues were approximately \$343,000 more than budgeted.
- Actual property taxes collected were approximately \$17,000 higher than budget expectations.
- The District realized approximately \$167,000 more in Corporate Personal Property Replacement Taxes (CPPRT) than anticipated. CPPRT receipts fluctuate from year to year based on state-wide tax collections.
- Investment earnings were approximately \$13,000 higher than budget due to the timing of maturities and a conservative estimate of market rates on new investments.
- Other Local Revenues were lower than budget because of a decrease in lunch sales from school closures and waiving athletic participation fees.
- Actual Restricted State Grant revenues were approximately \$91,000 more than budget as a result of the timing of state-aid payments from the State of Illinois and conservative budget estimates.
- Restricted Federal Grants were higher than anticipated as a result of higher meal reimbursement rates under the Summer Food Service program providing free meals to all students.

**Lisle Community Unit School District No. 202
Preliminary (Unaudited) Financial Results
For the Year Ending June 30, 2021**

Comparative Summary of Expenditures – Accrual Basis: The following is the analysis of actual expenditures in comparison to budget for the year ending June 30, 2021.

COMPARATIVE SUMMARY OF EXPENDITURES - Accrual Basis				
All Funds - For the Year ending June 30, 2021				
Amounts in Thousands				
	<u>Budget</u>	<u>Actual</u>	<u>Positive / (Negative)</u>	<u>% Change</u>
Salaries	\$ 18,553	\$ 18,336	\$ 217	1%
Employee Benefits	6,525	6,273	252	4%
Purchased Services	4,746	3,659	1,087	23%
Supplies & Materials	1,921	1,619	302	16%
Capital Outlay	771	475	296	38%
Other Objects (Includes Tuition)	3,940	3,786	154	4%
Non-capitalized Equipment	251	197	54	22%
Termination Benefits	-	-	-	-
Total	<u>\$ 36,707</u>	<u>\$ 34,345</u>	<u>\$ 2,362</u>	6%

Highlights:

- Total expenses were approximately \$2.3 million, or 6%, less than budgeted.
- Salaries and benefits were mostly in-line with budget expectations.
- The actual cost of purchased services were 23% less than budget. Approximately \$550,000 of the savings related to transportation services as a result of COVID-19 remote/hybrid learning formats.
- The costs of supplies and materials were 16%, or approximately \$302,000, less than budgeted. Conservative supply budgets were not utilized during the remote/hybrid learning formats.
- Capital outlay costs were 38% less than budget as a result of the timing of construction payments related to the summer 2021 work at Lisle Senior High School.
- Tuition costs were 5% under budget due to less students needing to be placed in outside tuition facilities and SASSED programs than originally anticipated. Overall, tuition costs increased by approximately \$277,000 as compared to FY2020.
- Equipment purchases for building furniture and the technology department were conservatively budgeted in case additional needs arose. These dollars were not spent which contributed to the \$54,000 in unused funds.

Lisle Community Unit School District 202
Budget Compared to Actual - All Funds
For the Year Ending June 30, 2021

	<u>Educational</u>	<u>Operations & Maint.</u>	<u>Debt Services</u>	<u>Trans- portation</u>	<u>Municipal Ret/Soc Sec</u>	<u>Capital Projects</u>	<u>Working Cash</u>	<u>Tort</u>	<u>Total</u>	<u>Budget</u>	<u>Percent Realized</u>
Fund Balance - July 1, 2020	\$ 11,120,412	\$ 520,599	\$ 183,150	\$ 2,291,800	\$ 461,803	\$ 2,673,622	\$ 804,793	\$ -	\$ 18,056,179		
Revenue:											
Local Sources:											
Property Taxes	24,259,104	3,890,819	1,207,561	997,468	928,067	-	4,416	4,416	31,291,851	31,275,100	100%
Interest	67,237	7,430	2,686	7,863	2,503	7,206	2,226	-	97,151	83,900	116%
Other Local	576,006	197,037	-	29,768	29,422	-	-	-	832,233	770,800	108%
State Sources	1,514,674	-	-	657,988	-	-	-	-	2,172,662	2,082,096	104%
Federal Sources	1,377,648	32,558	-	-	-	-	-	-	1,410,206	1,248,998	113%
Total Revenue	27,794,669	4,127,844	1,210,247	1,693,087	959,992	7,206	6,642	4,416	35,804,103	35,460,894	101%
Expenditures:											
Salaries	17,262,075	1,050,395		23,580		-		-	18,336,050	18,553,093	99%
Employee Benefits	5,124,102	238,556		979	909,276	-		-	6,272,913	6,524,717	96%
Purchased Services	1,653,473	558,837	-	1,439,010		3,213		4,416	3,658,949	4,746,279	77%
Supplies and Materials	881,132	737,856		303		-		-	1,619,291	1,920,643	84%
Capital Outlay	15,456	125,301		111,936		222,388		-	475,081	771,500	62%
Other Objects	2,311,140	-	1,474,450	-	-	-		-	3,785,590	3,940,160	96%
Non-capitalized Equipment	118,093	79,300		-		-		-	197,393	251,095	79%
Termination Benefits	-	-		-		-			-	-	-
Total Expenditures	27,365,471	2,790,245	1,474,450	1,575,808	909,276	225,601		4,416	34,345,267	36,707,487	94%
Revenue Over (Under)											
Expenditures	429,198	1,337,599	(264,203)	117,279	50,716	(218,395)	6,642	-	1,458,836	(1,246,593)	
Other Sources/(Uses)											
Other Sources	11,119	30	1,000,000	-	-	750,000	-	-	1,761,149	851,900	207%
Other (Uses)	(1,000,000)	(750,000)	-	-	-	-	(2,224)	-	(1,752,224)	(851,900)	206%
Total Other Sources/(Uses)	(988,881)	(749,970)	1,000,000	-	-	750,000	(2,224)	-	8,925	-	
Fund Balance - June 30, 2021	\$ 10,560,729	\$ 1,108,228	\$ 918,947	\$ 2,409,079	\$ 512,519	\$ 3,205,227	\$ 809,211	\$ -	\$ 19,523,940		

**Lisle Community Unit School District 202
State Funding Update
Vouchers Awaiting Processing by Comptroller
June 30, 2021**

<u>Program Name</u>	<u>Project Yr</u>	<u>Voucher Date</u>	<u>Amount</u>
Special Education - Private Facility Tuition	2021	6/16/2021	\$ 40,365.69
Driver Education	2021	12/28/2020	\$ 5,165.09
	2021	3/29/2021	\$ 5,165.09
	2021	6/16/2021	\$ 5,165.09
Transportation - Regular and Vocational	2021	6/16/2021	\$ 61,289.53
Transportation - Special Education	2021	6/16/2021	\$ 102,304.99
Grant Total			<u><u>\$ 219,455.48</u></u>
		<u>Days Outstanding</u>	
		0-30	\$ 209,125.30
		31-60	\$ -
		61-90	\$ -
		91-120	\$ 5,165.09
			<u><u>\$ 219,455.48</u></u>