

LISLE COMMUNITY UNIT SCHOOL DISTRICT 202
BOARD ROOM
5211 CENTER AVENUE
LISLE, ILLINOIS 60532
Finance Committee Meeting
December 14, 2020
6:15 PM

Members of the public are welcome to attend all meetings of the Lisle Community Unit School District 202 Board of Education, including those held via video conferencing. Anyone wishing to view the meeting or provide comment is encouraged to review the information below.

In-Person Meeting Viewing: Guests are welcome to attend the meeting in-person. Viewing areas will be located in the Board Room and the Junior High Auditorium. Capacity will be limited to 10 individuals per room.

Remote Meeting Viewing: The proceedings of the meeting will be streamed live and can be viewed using the following link: <http://www.youtube.com/c/LisleDistrict202>. Guests will join the meeting in view-only mode and will not be seen or heard in the meeting. A recording of the meeting will also be available on the School District website within 24 hours of the meetings conclusion.

Public Comment: Public comments can be made in-person or via email at publiccomment@lisle202.org. Comments must be received by 5:00 p.m. on the day in which the meeting is held. Comments submitted by the deadline will not be read aloud during the meeting, but rather will be provided to the School Board prior to the start of the meeting and will become part of the meeting record.

AGENDA

1. Call to Order
2. Public Comment
3. Minutes from the November 23, 2020 Finance Committee Meeting 2
4. 2020 Real Estate Tax Levy 4
5. SY20-21 Second Semester Student Parking Fee Waiver - Lisle Senior High School
6. DECA Club Program Costs 5
7. Agenda Topics for Future Finance Committee Meetings
8. Adjournment

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
NOVEMBER 23, 2020

Record of minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Board Room of the Administrative Office, 5211 Center Avenue, Lisle, Illinois on November 23, 2020.

The meeting was called to order at 6:00 p.m. by Chairperson McConville.

Present: Eunice McConville, Finance Committee Chairperson
Pam Ahlmann
Dan Helderle
Lisa Kiener-Barnett
Wendy Nadeau
Meg Sima
Randee Sims

Also Present: Dr. Keith Filipiak, Superintendent
David Wilkinson, Director of Finance
Jenna Engler, Communications Coordinator
Don Shaw, Lauterbach and Amen LLP (arrived 6:12 p.m., left 6:42 p.m.)

Public Comment

None

Minutes from the October 26, 2020 Finance Committee Meeting

The minutes from the October 26, 2020 Finance Committee Meeting were reviewed. Those present came to a consensus that the minutes accurately reflect the meeting's discussion.

Food Management Services COVID-19 Contract Amendment SY20-21

The School District's current food service contract with Aramark has contracted meal rates for the National School Lunch Program and School Breakfast Program. With the impact of COVID, the District has been operating under the Summer Food Service Program since the start of the contract year. The Summer Food Service Program allows greater flexibility on how food can be served to the students. Aramark requested an increase of \$0.07 and \$0.49 increase to its breakfast and lunch rates respectively. It is important to note that the federal reimbursement rates for summer meals are higher and will cover the proposed increases for the remainder of the year. Board Members in attendance referred the Food Management Services COVID-19 Contract Amendment SY20-21 for Board action at the next Regular School Board Meeting.

Lisle Senior High School Roof Top Unit and Bleacher Replacement Bid

Administration presented a summary of 10 bids received for Lisle Senior High School rooftop units and bleacher replacement project. The bids ranged (before applying grants received) from \$814,700 to \$1,201,042. The lowest bidder, All Construction, received satisfactory references. The Board Members in attendance referred the Lisle High School Roof Top Unit and Bleacher Replacement Bid, excluding Alternate 1, for Board action at the next Regular School Board Meeting.

Lisle Elementary School Miscellaneous Updates Bid

Administration presented a summary of 7 bids received for Lisle Elementary School (LES) miscellaneous updates, which include acoustical treatments and cafeteria door additions plus several alternate specifications. The lowest bid which incorporated alternate A-1 and A-2A was received from Reef Contractors. P+W evaluated Reef's understanding of the project as well as their reliability. Administration recommends awarding the LES Miscellaneous Updates contract to Reef Contractors. The Board Members in attendance referred the LES Miscellaneous Updates Bid, including alternates A1 and A-2A, for Board action at the next Regular School Board Meeting.

FY2020 Audited Financial Statements

Don Shaw, Manager-in-Charge of the District's audit performed by Lauterbach and Amen LLP, presented the Audited Financial Statements (accrual basis) and Annual Financial Report (AFR) for the fiscal year ending June 30, 2020 to the Finance Committee. The Board Members in attendance referred the FY2020 Audited Financial Statements for Board acceptance at the next Regular School Board Meeting.

Financial Projection Update

Administration provided an update to the April 2020 5-year financial projection. Key assumptions that have been updated since April include:

- 2020 CPI was reduced from 2.3% to 1.2%
- 2020 New property increased from \$4 million to \$5.7 million according to recent information obtained from the Lisle Township Assessor's Office
- Lease extension related to Chesterton Academy

No further action on the Financial Projection Update is needed at this time.

2020 Tentative Real Estate Tax Levy

Administration provided a presentation on four tentative tax levy scenarios:

- #1 - 2.3% CPI increase for existing EAV and new construction
- #2 - New construction only
- #3 - Flat levy
- #4 - 2.3% CPI increase for existing EAV, new construction, and a \$1 million debt service levy abatement

Administration recommends Option #4 as the District's Tentative Levy. Option #4 would help the District meet its financial targets of operating within a balanced operating budget, keeping operating fund balances between 90-180 days, and committing adequate financial resources for anticipated facility needs. If the Board moves forward with the approval of Option #4 for the District's Tentative Levy as well as its Final Levy (in December 2020), approximately \$2 million of the District's debt service levy would be abated since the 2018 tax year. The Finance Committee thanked the Administration for providing its presentation. Board Members in attendance referred the proposed 2020 Tentative Tax Levy, as presented, for Board action at the next Regular School Board Meeting.

Agenda Topics for Future Finance Committee Meetings

None

Meeting was called to Adjourn

At 7:31 p.m. by Ms. Ahlmann and Mr. Helderle

FOR DISCUSSION

**Lisle Community Unit School District 202
Finance Committee Meeting
December 14, 2020**

SUBJECT: Final 2020 Real Estate Tax Levy

BACKGROUND DATA: Included in the Board Packet is the resolution to adopt the 2020 Real Estate Tax Levy. The recommended tax levy and distribution to each of the individual funds is contained within the action sheet and the resolution. The 2020 Real Estate Tax Levy Report and Tax Levy Presentation were included in the November 23, 2020 Finance Committee Packet.

The Administration will briefly review the information mentioned above and answer any additional questions regarding the final 2020 Real Estate Tax Levy at Monday night's meeting.

FOR DISCUSSION

Lisle Community Unit School District 202 Finance Committee Meeting December 14, 2020

SUBJECT: DECA Club Program Costs

BACKGROUND DATA: In 2017 the Board approved the founding of DECA (Distributive Education Clubs of America) with the program starting during the 2018-2019 school year. Lisle's first year of having a DECA Program went very well as several students excelled and qualified for both the state and national competitions.

A byproduct of this success was a trip to nationals that incurred expenses not originally anticipated in the budget. A summary of the DECA Club costs for SY2018-2019 is attached. Costs for SY2019-2020 were not included as the season was not completed due to the pandemic. There are currently 17 kids participating in the DECA Program for SY2020-2021.

To help gauge how other districts handle costs of the program, the Administration sent out a survey to neighboring districts. The survey focused on travel costs (meals, hotel, and transportation) related to the State and National competitions. The following table summarizes the responses received from 17 school districts:

Costs paid by District	State Competition			National Competition		
	Meals	Hotel	Trans	Meals	Hotel	Trans
Yes	9	9	13	3	2	2
No	7	7	3	11	12	12
Partial/Flat Amount	1	1	1	3	3	3

The survey also inquired as to which districts allow fundraising to help offset costs for the state and national competitions. A summary of the responses is as follows:

	Fundraising
Allowed	11
Not Allowed	3
Private Sponsor	1
Not Applicable (All Costs Paid by District)	2

In light of this feedback, the Administration recommends the following course of action:

- Increase the program fee from \$41 to \$74 (Equivalent to a Tier II athletics fee)
- The School District continues to pay all costs (registration fee, meals, hotel, transportation) related to the State Competition similar to other IHSA programs
- The School District no longer pays for costs associated with Nationals but allows the program to fundraise for the competition.

At Monday night's meeting, the Administration will review the information above and answer any additional questions from the Committee.

Lisle Community Unit School District 202
 DECA Program Cost Analysis
 SY2018-2019

	<u>Amount</u>	
Revenues		
Fees (\$40 per student)	\$ 686	
Total Revenues	\$ 686	
Expenditures		
Salaries	\$ 1,729	
Benefits (Medicare + TRS)	\$ 207	
Bus Transportation	\$ 1,405	
Sectional Fee	\$ 285	
State Hotel	\$ 875	} \$ 2,025
State Meals	\$ 250	
State Competiton Fee	\$ 900	
National Competiton Registration Fee	\$ 345	} \$ 4,981 (2 Students)
National Airfare	\$ 920	
National Meals	\$ 800	
National Competition Hotel	\$ 2,916	
Membership Fee	\$ 178	
Other participation fees during the season	\$ 375	
Total Expenses	\$ 11,185	
Net Cost	\$ (10,499)	
Number of Students Participating	21	
Cost Per Student	\$499.95	