

SCHOOL DISTRICT NO. 103  
BOARD OF EDUCATION MEETING  
September 24, 2024  
5:45 PM

PUBLIC HEARING

CONSISTENT WITH THE REQUIREMENTS OF THE ILLINOIS REVISED STATUTES CHAPTER 102, PARAGRAPH 42.02 (OPEN MEETINGS ACT), NOTICES OF THIS MEETING HAVE BEEN POSTED. LOCATION OF THE MEETING IS CAFETERIA OF GEORGE WASHINGTON MIDDLE SCHOOL, 8101 OGDEN AVENUE, LYONS, ILLINOIS 60534, AT 5:45 PM.

**PUBLIC HEARING ON ANNUAL BUDGET FOR FY 2024-25**

**A G E N D A**

I. **Pledge of Allegiance**

II. **Roll Call**

III. **Review of Annual Budget for FY 2024-2025**

**2**

IV. **Public Comment**

V. **Adjournment**

# FY 25 Budget

Lyons School District 103

# Legal Requirements for Budget Adoption

## **Prior to Adoption, a School Board must:**

1. Place the Tentative Budget on public display for at least 30 days.
2. Publish a “Notice of Public Hearing” in a local newspaper that includes the date/time of the hearing.
3. Conduct a Public Hearing on the approval of the Budget

**After adoption, the District must submit the Board approved budget on Form 50-36 to the IL State Board of Education within 30 days of adoption.**

**BUDGET CALENDAR**

July 23,2024	Tentative Budget approval
July 24,2024	Budget on public inspection
August 15,2024	Notice of Public Hearing published
September 24,2024	Public Hearing on FY 24 Budget
September 24,2024	Adoption of Budget by Board
September 25,2024	Budget submission to ISBE

# FY 25 BUDGET KEY LIGHTLIGHTS

BALANCED BUDGET

REFLECTS CURRENT CONTRACTUAL AGREEMENTS

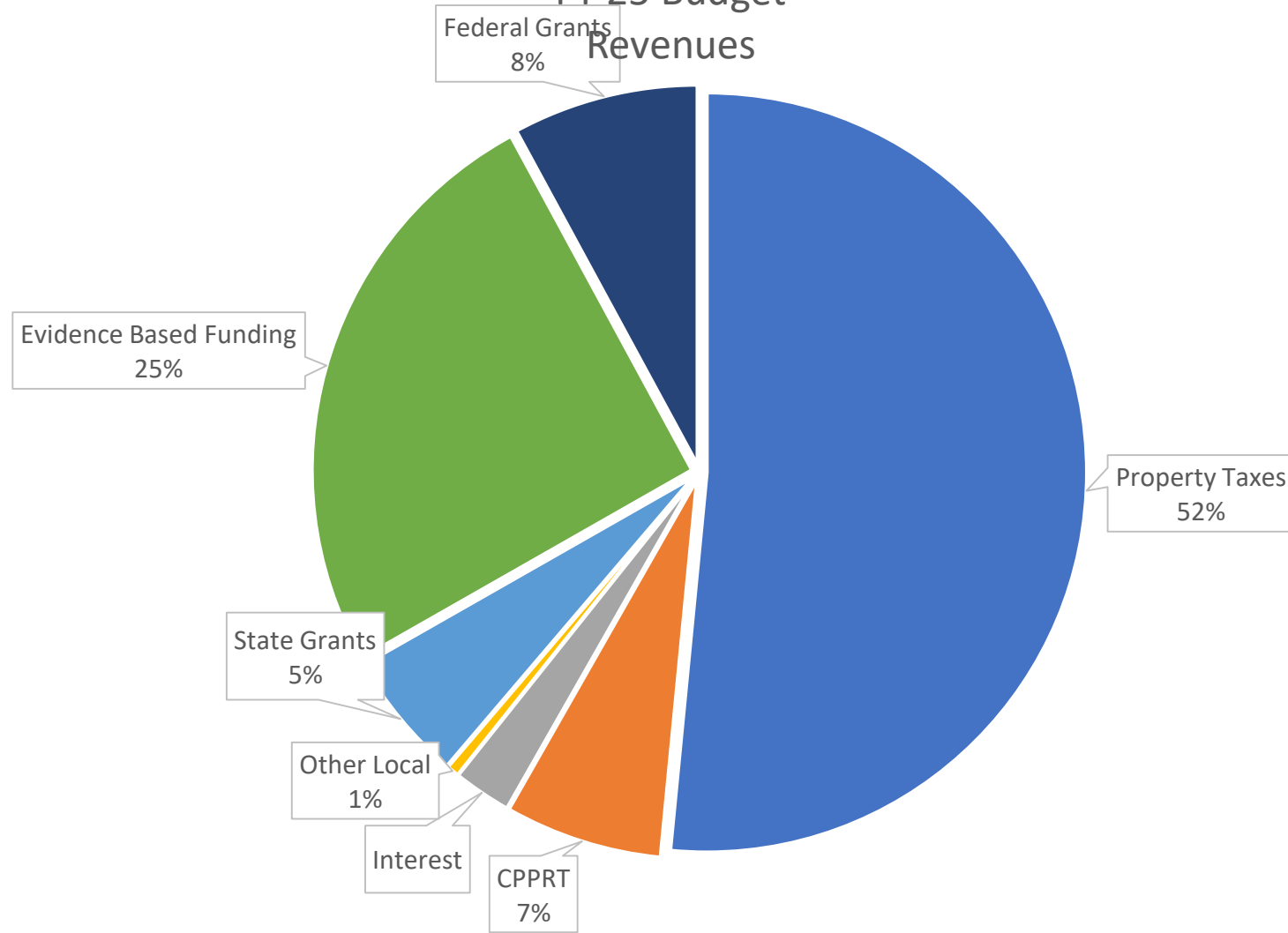
FINAL REVENUES FROM ESSER INCLUDED IN BUDGET (HVAC  
PROJECT)

ALL KNOWN GRANT ALLOCATIONS ARE INCLUDED IN THIS  
BUDGET

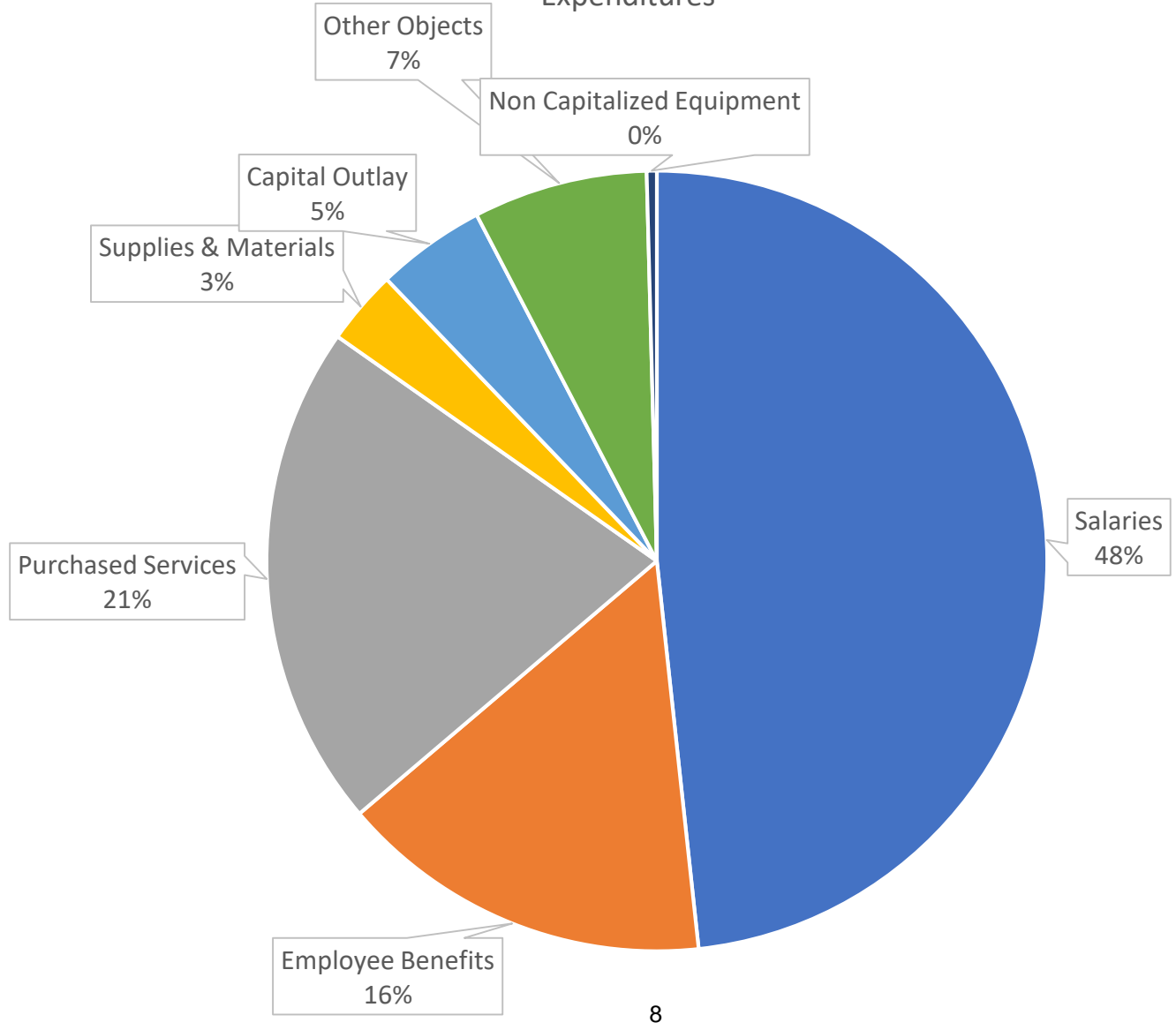
DECLINE in CPPRT REVENUES ACROSS THE STATE

		<b>LYONS 103</b>					
		<b>FY 25 Final Budget</b>					
		<b>Beginning</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Surplus/</b>		<b>Ending</b>
<b>OPERATING FUNDS</b>		<b>Fund Balance</b>			<b>(Deficit)</b>	<b>Transfer</b>	<b>Fund Balance</b>
	<b>Education</b>	26,495,460	41,369,346	39,726,287	<b>1,643,059</b>	(1,000,000)	<b>27,138,519</b>
	<b>Operation &amp; Maintenance</b>	774,924	2,869,400	3,282,718	<b>(413,318)</b>	451,383	<b>812,989</b>
	<b>Transportation</b>	1,933,442	1,027,000	1,791,700	<b>(764,700)</b>	-	<b>1,168,742</b>
	<b>TOTAL Educ,O&amp;M , Transp</b>	29,203,825	45,265,746	44,800,705	<b>465,041</b>	(548,617)	<b>29,120,249</b>
	<b>Working Cash</b>	2,691,164	282,500	-	<b>282,500</b>	-	<b>2,973,664</b>
	<b>Total Operating Funds</b>	<b>31,894,989</b>	<b>45,548,246</b>	<b>44,800,705</b>	<b>747,541</b>	<b>(548,617)</b>	<b>32,093,913</b>
<b>NON OPERATING FUNDS</b>							
	Tort	171,673	318,500	389,194	<b>(70,694)</b>	-	<b>100,979</b>
	FICA/IMRF	1,347,268	529,300	912,094	<b>(382,794)</b>	-	<b>964,474</b>
	Debt Service	1,301,211	226,200	993,500	<b>(767,300)</b>	-	<b>533,911</b>
	Life Safety	2,261,324	435,000	-	<b>435,000</b>	-	<b>2,696,324</b>
	Capital Projects	(632,894)	2,266,319	2,182,042	<b>84,277</b>	548,617	-
	<b>Total Non-Operating Funds</b>	<b>4,448,582</b>	<b>3,775,319</b>	<b>4,476,830</b>	<b>(701,511)</b>	<b>548,617</b>	<b>4,295,688</b>
	<b>TOTAL ALL FUNDS</b>	<b>36,343,571</b>	<b>49,323,565</b>	<b>49,277,535</b>	<b>46,030</b>	<b>-</b>	<b>36,389,601</b>

# FY 25 Budget Revenues



FY 25 Budget Expenditures



■ FY 25 EXPENDITURES ■ %