

SCHOOL DISTRICT NO. 103
BOARD OF EDUCATION MEETING
September 26, 2023
5:45 PM

PUBLIC HEARING

CONSISTENT WITH THE REQUIREMENTS OF THE ILLINOIS REVISED STATUTES CHAPTER 102, PARAGRAPH 42.02 (OPEN MEETINGS ACT), NOTICES OF THIS MEETING HAVE BEEN POSTED. LOCATION OF THE MEETING IS GEORGE WASHINGTON MIDDLE SCHOOL, 8101 OGDEN AVE., LYONS, ILLINOIS 60534, AT 5:45 PM.

The Budget for Lyons Elementary School District for the fiscal year beginning July 1, 2023 and ending June 30, 2024 ("Budget") will be considered for action by the Board of Education of Lyons School District 103 at the Regular Board Meeting on September 26, 2023 at 6:00 p.m. Prior to same, a public hearing concerning the Budget will be held on Tuesday, September 26, 2023 at 5:45 p.m. in the Cafeteria at George Washington Middle School, 8101 Odgen Ave., Lyons, IL 60534.

AGENDA

I. **Pledge of Allegiance**

II. **Roll Call**

III. **Review of Annual Budget for FY 2023-2024**

2

IV. **Public Comment**

V. **Adjournment**

FY 24 Budget

Lyons School District 103

BUDGET CALENDAR

August 22, 2023	Tentative Budget approval
August 23, 2023	Budget on public display
August 23, 2023	Notice of Public Hearing published
September 26, 2023	Public Hearing on FY 24 Budget
September 26, 2023	Adoption of Budget by Board
September 27, 2023	Budget submission to ISBE

Legal Requirements for Budget Adoption

Prior to Adoption, a School Board must:

1. Place the Tentative Budget on public display for at least 30 days.
2. Publish a “Notice of Public Hearing” in a local newspaper that includes the date/time of the hearing.
3. Conduct a Public Hearing on the approval of the Budget

After adoption, the District must submit the Board approved budget on Form 50-36 to the IL State Board of Education prior to September 30,2023

FY 24 BUDGET

TOP TEN KEY POINTS

- THIS IS A BALANCED BUDGET
- THE BUDGET IS OUR EDUCATION PLAN EXPRESSED IN NUMBERS
- ALL KNOWN GRANT ALLOCATIONS ARE INCLUDED IN THIS BUDGET
- BUDGET ALSO REFLECTS CURRENT CONTRACTUAL AGREEMENTS (TEACHERS, PARAPROFESSIONALS AND CUSTODIANS)
- THE COLLECTIVE BARGAINING AGREEMENTS WITH OUR PARAPROFESSIONALS AND CUSTODIANS HAVE ATTRACTED NEW EMPLOYEES, RESULTING IN REDUCTION AND/OR ELIMINATION OF CONTRACTED SERVICE EXPENDITURES.
- THE BUDGET HAS PROVISIONS FOR CONVERTING FROM OUTDATED VERSION OF SKYWARD FINANCIAL SOFTWARE TO INFINITE VISIONS FINANCIAL SOFTWARE WHICH WILL ALIGN US WITH ALL BUT ONE LYONS TOWNSHIP SCHOOL DISTRICT

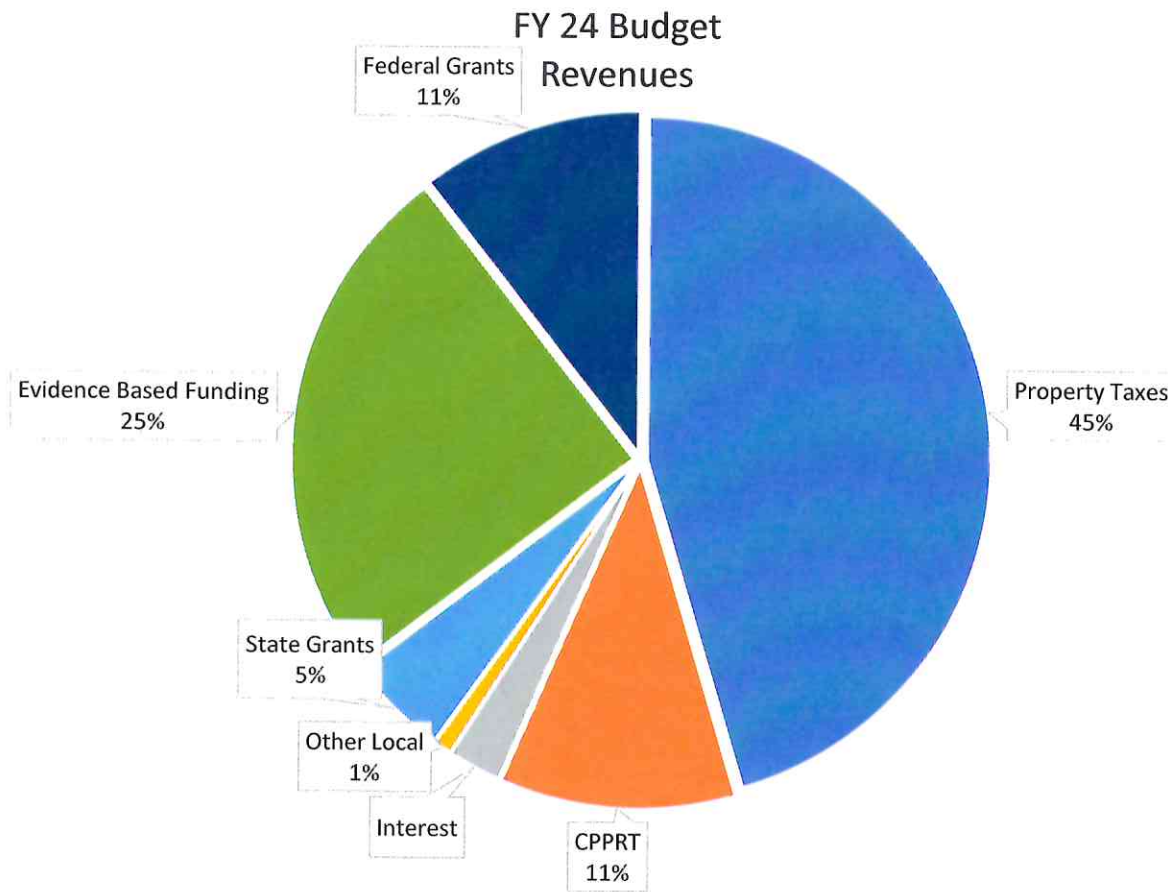
FY 24 BUDGET

TOP TEN KEY POINTS

- ONE OF THE MOST IMPORTANT ASPECTS OF THE BUDGET BUILDING PROCESS IS ALLOCATION OF RESOURCES. RESOURCES ARE ALLOCATED BASED ON INPUT FROM INSTRUCTIONAL LEADERSHIP TO OBTAIN THE HIGHEST ACADEMIC RETURN ON INVESTMENT.
- UNDER THE STRONG LEADERSHIP OF SUPERINTENDENT RIVERA AND GOOD PLANNING, THE DISTRICT IS NOT DEPENDENT ON ESSER FUNDS FOR RECURRING EXPENSES AND WILL NOT FACE THE FUNDING CHALLENGES KNOWN AS THE ESSER CLIFF
- ALL REMAINING BALANCES FROM ESSER II AND III WILL BE CLAIMED. THESE FUNDS WILL BE USED FOR PLANNED CAPITAL PROJECTS. FINAL REVENUES FROM ESSER INCLUDED IN BUDGET:
 - LED LIGHTING (DISTRICT-WIDE) PARTIAL FUNDING
 - HVAC PROJECT
 - PUBLIC ANNOUNCEMENT SYSTEM FOR GWMS
 - BUILDING AUTOMATION SYSTEM (DISTRICT-WIDE)
 - CHILLER FOR LINCOLN SCHOOL
- FOR THE FINANCIAL STABILITY OF THE SCHOOL DISTRICT, WE WILL CONTINUE TO COLLABORATIVELY WORK WITH EMPLOYEES TO MAKE SURE WE WILL ALLOCATE RESOURCES IN THE MOST OPTIMAL MANNER BY FORMING COMMITTEES AND ADDRESSING ONGOING NEEDS.

**LYONS SCHOOL DISTRICT 103
FY 24 FINAL BUDGET**

	Beginning Cash Balance	Revenues	Expenditures	Surplus/ (Deficit)	Ending Cash Balance
OPERATING FUNDS					
Education	19,928,681	41,328,912	39,713,010	1,615,902	21,544,583
Operation & Maintenance	1,989,771	2,528,190	3,079,530	(551,340)	1,438,431
Transportation	2,977,005	1,004,763	1,748,790	(744,027)	2,232,978
TOTAL Educ,O&M , Transp	24,895,457	44,861,865	44,541,330	320,535	25,215,992
Working Cash	1,939,474	193,538	-	193,538	2,133,012
Total Operating Funds	26,834,931	45,055,403	44,541,330	514,073	45,055,403
NON OPERATING FUNDS					
Tort	197,180	359,769	349,600	10,169	207,349
FICA/IMRF	1,474,236	1,019,867	902,261	117,606	1,591,842
Debt Service	740,491	1,081,370	1,078,500	2,870	743,361
Life Safety	1,869,229	407,144	-	407,144	2,276,373
Capital Projects	473	1,982,737	1,982,712	25	498
Total Non-Operating Funds	4,281,609	4,850,887	4,313,073	537,814	4,819,423
TOTAL ALL FUNDS	31,116,540	49,906,290	48,854,403	1,051,887	32,168,427



FY 24 Budget Expenses

