

Agenda of Regular Meeting

The Board of Trustees Coppell Independent School District



A Regular Meeting of the Board of Trustees of the Coppell Independent School District will be held September 23, 2019, beginning at 6:00 PM in the Boardroom of the Vonita White Building, 200 S Denton Tap Rd, Coppell, TX 75019.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. CALL TO ORDER
- II. ROLL CALL - ESTABLISH QUORUM
- III. CLOSED SESSION - 6:00 PM
 - A. Pursuant to Texas Government Code Section 551.074, deliberation regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee and Texas Government Code Section 551.072, Deliberations regarding Real Property
 - I. Deliberation regarding a potential sale of land and exchange of land
 - II. Personnel employment and resignations
 - III. Recruitment and retention update (**SPPG3**)
- IV. RECONVENE TO OPEN SESSION - 7:00 PM
- V. DISCUSSION AND POSSIBLE ACTION ON MATTERS DISCUSSED IN CLOSED SESSION
 - A. Discussion and possible action regarding the employment of professional personnel
- VI. DISTRICT HIGHLIGHTS
 - A. Campus Engagement highlights
 - B. Coppell High School Homecoming Parade - October 23rd / Game - October 25th
 - C. Successful CISD College Night with more than 200 colleges and universities participating
 - D. CMS North selected Model PLC (Professional Learning Community) School
 - E. CISD schools commemorate Sept. 11 as Texas First Responders Day
- VII. AWARDS
 - A. Sikyra Castle, senior at New Tech High @ Coppell, serving as Texas DECA president
 - B. Trustee Tracy Fisher receives Leadership TASB (Texas Association of School Boards) Alumni Association Celebration of Leadership Award
- VIII. INVOCATION AND PLEDGE - Tracy Fisher, Place 7
- IX. OPEN FORUM
- X. SUPERINTENDENT REPORT ITEMS

- A. 2018-2019 STAAR Results and State Accountability - Debbie Youngs, Director of Research, Assessments and Accountability; and Susie Williams, Coordinator of Accountability and Assessment
- B. Facilities Committee Update - Sid Grant, Associate Superintendent
- C. Human Resources Update - Kristen Streeter, Assistant Superintendent for Administrative Services; and Kelly Mires, Executive Director for Human Resources **(SPPG3)**

XI. ACTION ITEMS

A. CONSENT

- I. Approve minutes of the Public Hearing on Budget and regular Board meeting held on August 26, 2019; special meeting held on September 9, 2019; and Board training on August, 28, 2019
- II. Approve Budget Amendments for September 2019
- III. Approve Financial Report for August 2019
- IV. Approve Investment Report for Period Ending August 31, 2019
- V. Consider adoption of resolution regarding annual review of investment brokers pursuant to Chapter 2256 of the Texas Government Code of Investment of Public Funds, Section 2256.025
- VI. Consider adoption of a resolution regarding annual review of Section 2256.008(a), Texas Government Code, approving independent sources of instruction for district investment officer training
- VII. Approve the annual review of current performance on investments
- VIII. Consider adoption of a resolution regarding annual review of investment policies CDA (Legal) and CDA (Local) pursuant to Texas Government Code Chapter 2256, Section 2256.005(e)
- IX. Approve to enter into Master Inter-local Agreement with Region 10
- X. Consider approval of additional IMA funds
- XI. Approve Plano Regional Day School Program for the Deaf Shared Services Arrangement Agreement
- B. Discuss and consider adoption of 2019-2020 Campus Improvement Plans **(SPPG2)**
- C. Discuss and consider approval of CHS Theater trip to Edinburgh, Scotland
- D. Discuss and consider approval of CHS Choir trip to London, England
- E. Discuss state funding and consider approval of the Texas Education Agency "Request for Maximum Class Size Exception" as required by the Texas Education Code §25.112
- F. Discuss and consider approval of Wireless Expansion as included in the 2016 Bond Package

XII. BOARD REPORT ITEMS

- A. Leadership TASB and Board Training/Team of Eight - Nichole Bentley
- B. Bond Oversight Committee - Thom Hulme
- C. North Texas Area Association of School Boards (NTAASB) meeting, TEA School Board Advisory Council, and TASA/TASB Conference in Dallas - Anthony Hill
- D. Legislative Update - Tracy Fisher
- E. Safety Committee Update - Nichole Bentley

XIII. ADJOURNMENT

September 20, 2019 at 3:00 p.m.

- Superintendent Priority Performance Goal 1: Strategic Design (**SPPG1**)
- Superintendent Priority Performance Goal 2: Community Based Accountability Systems (**SPPG2**)
- Superintendent Priority Performance Goal 3: Social Emotional Learning (**SPPG3**)
- Superintendent Priority Performance Goal 4: Student Experience (**SPPG4**)



Board Action Required

No Action Required

DATE: September 23, 2019

2018-2019 STAAR Results and 2019 State Accountability

In accordance to the Texas Education Code Chapter 39, a report of the district's state testing/accountability ratings must be made to the School Board. Accordingly, the 2018-2019 STAAR results for the district are submitted for your review, as well as the 2019 Accountability ratings.

The following STAAR results will be provided to the School Board for review:

- Spring 2019 STAAR results for Grades 3 – 8 and EOC (shared by Susie Williams)
- 2019 State accountability for the district, as well as each campus (shared by Debbie Youngs)

DRAFT

Minutes of the August 26, 2019 - Public Meeting on Budget

The Board of Trustees of the Coppell Independent School District, #057-922, met in a special session on August 26, 2019 at 5:30 p.m. in the Board Room of the Vonita White Administration Building, 200 S. Denton Tap Road, Coppell, Texas. The meeting was called to order by President Thom Hulme.

Members present: Thom Hulme, President; David Caviness, Vice President; Nichole Bentley, Secretary; Manish Sethi; Anthony Hill; Tracy Fisher; and Leigh Walker

A quorum was present.

Notice of this meeting was posted on August 16, 2019 at 5:15 p.m.

Staff present: Mr. Brad Hunt, Superintendent; Carol Snowden, Administrative Assistant; Diana Sircar, Chief Financial Officer; Sid Grant, Associate Superintendent; Kristen Streeter, Assistant Superintendent for Administrative Services

The purpose of this public meeting was to discuss the school district's budget that will be adopted and to provide opportunity for public input. The following individual came forward to speak:

Manoj Sasidharan

Nichole Bentley made a motion to adjourn the meeting and it was seconded by David Caviness. The motion passed 7-0. The meeting adjourned at 6:00 p.m.

Thom Hulme, Board President

Nichole Bentley, Secretary

DRAFT

Minutes of the August 26, 2019 - Regular School Board Meeting

The Board of Trustees of the Coppell Independent School District, #057-922, met in a regular session on August 26, 2019, at 6:00 p.m. in the Board Room located at the Vonita White Administration Building, 200 S. Denton Tap Road, Coppell, Texas. The meeting was called to order by President Thom Hulme.

Members present: Thom Hulme, President; David Caviness, Vice President; Nichole Bentley, Secretary; Manish Sethi; Anthony Hill; Tracy Fisher and Leigh Walker

A quorum was present.

Staff present: Mr. Brad Hunt, Superintendent; Carol Snowden, Administrative Assistant; Sid Grant; Kristen Streeter; Dr. Angie Applegate; Deana Dynis; Stephen McGilvray; Diana Sircar; and Amanda Simpson

Notice of this meeting was posted on August 23, 2019 at 4:30 p.m.

At 6:01 p.m., President Hulme declared the Board in Closed Session, as authorized under the Government Code of Texas, as allowed by Section 551.072 and Section 551.074.

President Hulme declared the Board in Open Session at 7:00 p.m.

A motion was made by Nichole Bentley and seconded by David Caviness to authorize Mr. Brad Hunt, Coppell ISD Superintendent or his designee, to submit a written complaint to the State Board of Educator Certification with a finding that good cause did not exist pursuant to section 21.105(c)(2) for the Devaki Dave to abandon her employment contract with the District. The motion passed 7-0.

Anthony Hill made a motion to accept new hires for CISD professional personnel as recommended by the Superintendent. Manish Sethi seconded the motion. The motion carried 7-0.

DISTRICT HIGHLIGHTS

- A. Middle School Students Attend Steam Summer Camp
- B. Summer Professional Development and New Hires
- C. Back to School Engagement Activities
- D. First Day of School Highlights – Enrollment Numbers
- E. Save the Dates: Chamber State of Education, Canyon Ranch Opening, CISD Community Tailgate

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AWARDS

- A. CHS Juniors, Het Desai and Shreyas Rajagopal, finished 13th at National Speech & Debate Tournament
- B. Coppell Solar Car Team Places 2nd in the Nation
- C. Samira Khan and Cathy Douglas Named Region 10 Teacher of the Year Finalist

Nichole Bentley gave the Invocation and led the Pledge.

OPEN FORUM

The following individuals addressed the Board of Trustees during the Open Forum section of the meeting:

Enit Kurian spoke regarding bus transportation for Ridgecrest Estates in Coppell.
Brian Black spoke on the topic of vaping.

SUPERINTENDENT REPORT:

Stephen McGilvray, Executive Director of Technology, reviewed the protection measures used by the District in compliance with the Children's Internet Protection Action (CIPA) and Cyberbullying Awareness.

Sid Grant, Associate Superintendent, gave an update on bond projects.
Official opening celebration for Canyon Ranch Elementary will be held on September 18, 2019.

CONSENT

David Caviness made a motion to approve the following consent agenda items:

1. Approve minutes of regular board meeting held on July 22, 2019 and special meeting held on August 5, 2019
2. Approve 2018-2019 final budget amendments
3. Approve Financial Report for July 31, 2019
4. Approve Superintendent as Purchasing Agent for the Coppell Independent School District, Authorized Representative for all Federal programs including E-Rate and Child Nutrition, and Designated Custodian for the general fund, building fund, child nutrition fund, bond fund, activity fund, all federal programs including E-Rate, all state programs, and all other programs and activities not listed for the 2019-2020 school year
5. Approve Purchasing Cooperative Fees paid by Coppell ISD

Manish Sethi seconded the motion. The motion carried 7-0.

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ACTION

Tracy Fisher made a motion to approve the resolution adopting the Official Budgets at the fund and function level for the General, Food Service, and Debt Service Funds for fiscal year beginning September 1, 2019 and ending August 31, 2020, as presented and in accordance with Texas Education Code 44.002-44.006 Anthony Hill seconded the motion. The motion carried 7-0.

Nichole Bentley made the following motions:

“I move that the Board adopt a tax rate of \$1.3309, and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”

“I move that the Board adopt a tax rate of \$1.0683 for the amount of taxes needed to fund maintenance and operation expenditures for the 2019-2020 fiscal year.”

“I move that the Board adopt a tax rate of \$0.2626 for the amount of taxes needed to service the District’s debt for the 2019-2020 fiscal year.”

The motions were seconded by David Caviness and carried by a vote of 7-0.

A motion to adopt the 2019-2020 District Improvement Plan, as presented, was made by Anthony Hill and seconded by Leigh Walker. The motion carried 7-0.

Nichole Bentley made a motion to nominate Tracy Fisher to apply for a Texas Association of School Boards (TASB) Advocacy Institute stipend. The motion was seconded by David Caviness. The motion carried 7-0.

David Caviness made a motion to nominate Nichole Bentley as an alternate to apply for a Texas Association of School Boards (TASB) Advocacy Institute stipend. Leigh Walker seconded the motion. The motion carried 7-0.

BOARD OF TRUSTEE REPORT ITEMS:

Anthony Hill provided a North Texas Area Association of School Boards (NTAASB) update.

A legislative update was given by President Tracy Fisher.

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ADJOURNMENT:

David Caviness made a motion to adjourn the meeting. Manish Sethi seconded the motion. The motion carried 7-0. The meeting adjourned at 8:10 p.m.

Thom Hulme, Board President

Nichole Bentley, Secretary

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TRAINING MEETING

The Board of Trustees of the Coppell Independent School District, #057-922, met for a training session on Wednesday, August 28, 2019 at Life Safety Park, 820 South Coppell Road, Coppell Texas., The session was called to order at 8:45 a.m. by President Thom Hulme.

Members present: Thom Hulme, President; David Caviness (left at 3:20 p.m.), Vice President; Nichole Bentley, Secretary; Manish Sethi, Anthony Hill; Leigh Walker and Tracy Fisher (arrived at 9:25 a.m.)

A quorum was present.

Notice of this meeting was posted on August 23, 2019 at 10:30 a.m.

Staff present: Brad Hunt, Superintendent, and Carol Snowden, Administrative Assistant; Kristen Streeter, Assistant Superintendent for Administrative Services; Diana Sircar, Chief Financial Officer; Sid Grant, Associate Superintendent; Dr. Angie Applegate, Assistant Superintendent for Curriculum and Instruction

Team of Eight Training topics included:

- *Leadership Through Culture* – Clay Phillips
- *Collaboration; Communication; Critical Thinking; Creativity* – Dr. Lizzy Asbury, TransCend⁴

No action took place during this meeting.

Manish Sethi made a motion to adjourn the meeting and it was seconded by Nichole Bentley. The motion passed 6-0.

The meeting was adjourned at 4:30 p.m.

Thom Hulme, Board President

Nichole Bentley, Board Secretary

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Minutes of the September 9, 2019 - Special School Board Meeting

The Board of Trustees of the Coppell Independent School District, #057-922, met in a special session on September 9, 2019, at 6:00 p.m. at the Vonita White Administration Building, 200 S. Denton Tap Road, Coppell, Texas. The meeting was called to order by President Tracy Fisher.

Members present: Thom Hulme, President; David Caviness (arrived at 7:00 p.m.), Vice-President; Nichole Bentley, Secretary; Manish Sethi; Anthony Hill; Tracy Fisher and Leigh Walker

A quorum was present.

Notice of this meeting was posted on September 6, 2018 at 1:30 p.m.

President Hulme declared the Board in Open session at 6:03 p.m.

Staff present: Brad Hunt, Superintendent; Carol Snowden, Administrative Assistant; Kristen Streeter, Assistant Superintendent for Administrative Services; and Kelly Mires, Executive Director of Human Resources; Sid Grant, Associate Superintendent; Diana Sircar, Chief Financial Officer; Amanda Simpson, Dr. Angie Applegate, Assistant Superintendent for Curriculum and Instruction; Debbie Youngs, Kathy Creek, Angela Brown

OPEN FORUM

No one spoke during Open Forum.

WORK SESSION

A Communications and Community Engagement Team presentation and training was provided to the Board of Trustees by Angela Brown, Executive Director of Communication and Community Engagement; and Amanda Simpson, Director of Communications

Dr. Angie Applegate and Kristen Streeter presented to the Board the Superintendent Priority Performance Goals review regarding Community Based Accounting Systems (SPPG1) and Strategic Design (SPPG2).

The Board of Trustees debriefed the Board Retreat as a group and discussed follow-up action steps.

A motion to adjourn the meeting was made by Leigh Walker and seconded by Nichole Bentley. The motion carried 7-0.

The meeting was adjourned at 8:43p.m.

Thom Hulme, Board President

Nichole Bentley, Secretary

- M E M O R A N D U M -

To: Mr. Brad Hunt
From: Diana Sircar
Subject: September 23, 2019 Budget Amendments
Date: 09/23/2019

Attached are the September 23, 2019 Budget Amendments. Revenues total \$70,533 and expenditures total \$70,533.

Fund	Fund Name	Revenues	Expenditures	Explanation
199	General Fund	\$2,100	\$2,100	Project Graduation revenue
240	Child Nutrition	\$68,433	\$68,433	Budget roll-forward for unspent Garden Grants 1 & 2 from 2018-2019
	TOTAL	\$70,533	\$70,533	

COPPELL INDEPENDENT SCHOOL DISTRICT
Budget Amendments
September 23, 2019

DATA CONTROL CODE	GENERAL FUND			FOOD SERVICE FUND			DEBT SERVICE FUND			TOTAL OPERATIONS BUDGET		
	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET	CURRENT BUDGET	AMENDMENT AMOUNT	REVISED BUDGET
REVENUES												
5700 Local & Intermediate Sources	142,106,157	2,100	142,108,257	4,398,313	-	4,398,313	34,505,475	-	34,505,475	181,009,945	2,100	181,012,045
5800 State Program Revenues	9,176,495	-	9,176,495	119,183	-	119,183	244,971	-	244,971	9,540,649	-	9,540,649
5900 Federal Program Revenues	700,000	-	700,000	607,745	-	607,745	374,966	-	374,966	1,682,711	-	1,682,711
5020 Total Revenues	151,982,652	2,100	151,984,752	5,125,241	-	5,125,241	35,125,412	-	35,125,412	192,233,305	2,100	192,235,405
7900 Other Resources	-	-	-	-	-	-	-	-	-	-	-	-
EXPENDITURES												
11 Instruction	73,222,900	(21,650)	73,201,250	-	-	-	-	-	-	73,222,900	(21,650)	73,201,250
12 Instr. Resources & Media Services	1,707,192	12,750	1,719,942	-	-	-	-	-	-	1,707,192	12,750	1,719,942
13 Curriculum Dev. & Instr. Staff Dev.	3,292,322	(2,000)	3,290,322	-	-	-	-	-	-	3,292,322	(2,000)	3,290,322
21 Instructional Leadership	2,544,470	-	2,544,470	-	-	-	-	-	-	2,544,470	-	2,544,470
23 School Leadership	6,684,482	-	6,684,482	-	-	-	-	-	-	6,684,482	-	6,684,482
31 Guidance, Counseling & Evaluation	4,562,296	1,005	4,563,301	-	-	-	-	-	-	4,562,296	1,005	4,563,301
32 Social Work Services	357,016	-	357,016	-	-	-	-	-	-	357,016	-	357,016
33 Health Services	1,456,477	(105)	1,456,372	-	-	-	-	-	-	1,456,477	(105)	1,456,372
34 Student (Pupil) Transportation	4,742,000	-	4,742,000	-	-	-	-	-	-	4,742,000	-	4,742,000
35 Food Services	-	-	-	5,137,084	-	5,137,084	-	-	-	5,137,084	-	5,137,084
36 Cocurricular/Extracurricular Activities	2,559,700	2,100	2,561,800	-	-	-	-	-	-	2,559,700	2,100	2,561,800
41 General Administration	3,545,847	10,000	3,555,847	-	-	-	-	-	-	3,545,847	10,000	3,555,847
51 Plant Maintenance & Operations	10,488,861	-	10,488,861	-	-	-	-	-	-	10,488,861	-	10,488,861
52 Security & Monitoring Services	715,336	-	715,336	-	-	-	-	-	-	715,336	-	715,336
53 Data Processing Services	3,894,532	-	3,894,532	-	-	-	-	-	-	3,894,532	-	3,894,532
61 Community Services	180,763	-	180,763	-	-	-	-	-	-	180,763	-	180,763
71 Debt Service	-	-	-	-	-	-	36,728,669	-	36,728,669	36,728,669	-	36,728,669
81 Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-	-	-	-
91 Contr. Instr. Serv. between Schools	33,831,345	-	33,831,345	-	-	-	-	-	-	33,831,345	-	33,831,345
93 Pmts. To Fiscal Agent/Member Districts	60,000	-	60,000	-	-	-	-	-	-	60,000	-	60,000
95 Pmts. To Juvenile Justice Alternative Cntr.	35,000	-	35,000	-	-	-	-	-	-	35,000	-	35,000
99 Other Governmental Charges	567,162	-	567,162	-	-	-	-	-	-	567,162	-	567,162
6030 Total Expenditures	154,447,701	2,100	154,449,801	5,137,084	-	5,137,084	36,728,669	-	36,728,669	196,313,454	2,100	196,315,554
8900 Other (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over (Under)												
1100 Expenditures	(2,465,049)	-	(2,465,049)	(11,843)	-	(11,843)	(1,603,257)	-	(1,603,257)	(4,080,149)	-	(4,080,149)
7900 Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
8900 Other (Uses)	-	-	-	-	-	-	-	-	-	(23,682,882)	-	-
1200 Net Change in Fund Balances	(2,465,049)	-	(2,465,049)	(11,843)	-	(11,843)	(1,603,257)	-	(1,603,257)	(27,763,031)	-	(4,080,149)
3100 Unassigned Fund Bal - Sept 1, 2019 (Beg.)	56,597,213	-	56,597,213	1,157,444	-	1,157,444	10,261,391	-	10,261,391	68,016,048	-	68,016,048
3000 Budget Unassigned Fund Balance - Aug. 31	54,132,164	-	54,132,164	534,726	-	1,145,601	8,658,134	-	8,658,134	63,325,024	-	63,935,899

**Budget Amendments
9/23/2019**

Item	Description	Account Number	Revenue	Expenditure
1	State Revenue from State of Texas (YR1 Garden Grant)	240-00-5836-00-000-00-240	18,593	
	State Revenue from State of Texas (YR2 Garden Grant)	240-00-5836-00-000-00-241	49,840	
	Miscellaneous Operating Costs	240-35-6499-00-955-99-240		9,297
	General Supplies	240-35-6399-00-955-99-240		9,296
	Wages; Subs	240-35-6122-00-955-99-241		3,500
	PT/Temporary Emp; Non-exempt	240-35-6128-00-955-99-241		15,000
	Contracted Services	240-35-6299-00-955-99-241		2,500
	General Supplies	240-35-6399-00-955-99-241		28,840
	<i>Garden Grant budgets</i>			
2	Miscellaneous Revenue	199-00-5749	2,100	
	General Supplies	199-36-6399-00-001-99-176		2,100
	<i>Project Graduation</i>			
3	Reading Materials & Library Books	199-13-6329-00-001-99-000		(2,000)
	Reading Materials & Library Books	199-11-6329-00-001-11-000		2,000
	Dues	199-33-6495-00-001-99-000		(1,305)
	Dues	199-31-6495-00-001-99-000		1,305
	General Supplies	199-31-6399-00-001-99-173		(300)
	General Supplies	199-33-6399-00-001-99-173		300
	<i>Transfer between functions for CHS</i>			
4	Contracted Services	199-11-6299-00-901-11-175		(10,000)
	Contracted Services	199-41-6299-00-733-99-175		10,000
	<i>Budget transfer for Curriculum</i>			
5	General Supplies	199-11-6399-00-901-11-000		(12,750)
	Travel & Registration; Employee	199-12-6411-00-912-99-000		12,750
	<i>Transfer between functions for Curriculum</i>			
6	General Supplies	199-11-6399-00-101-11-000		(900)
	General Supplies	199-33-6399-00-101-99-000		900
	<i>Transfer between functions for Pinkerton</i>			
			<hr/> <hr/> 70,533	70,533

09/17/2019 10:02

Coppell ISD
FISCAL YEAR 2018-19

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REVENUE THRU AUGUST

ACCOUNTS FOR: 199	GENERAL OPERATING FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
5711	TAXES-CURRENT YEAR LEVY	138,324,696	900,000	139,224,696	139,052,550.39	172,145.61	99.9%
5712	TAXES-PRIOR YEAR	0	0	0	60,192.98	-60,192.98	100.0%
5719	PENALTIES-INTEREST-OTH TAX REV	300,000	0	300,000	247,487.88	52,512.12	82.5%
5735	TUITION SUMMER SCHOOL	0	0	0	29,862.50	-29,862.50	100.0%
5742	EARNINGS-TEMP DEPOSITS&INVEST	1,750,000	500,000	2,250,000	2,571,369.97	-321,369.97	114.3%
5743	RENTAL OF FACILITIES	160,000	0	160,000	207,878.47	-47,878.47	129.9%
5744	GIFTS AND BEQUESTS	0	2,875	2,875	3,065.00	-190.00	106.6%
5749	OTHER REVENUES LOCAL SOURCES	367,900	23,392	391,292	721,017.53	-329,725.53	184.3%
5752	ATHLETIC REVENUE	230,500	0	230,500	288,740.96	-58,240.96	125.3%
5757	COCURRICULAR REVENUE	25,000	0	25,000	15,400.00	9,600.00	61.6%
5811	PER CAPITA APPORTIONMENT	5,392,776	0	5,392,776	5,684,198.48	-291,422.48	105.4%
5812	FOUNDATION SCHOOL PROGRAM ENTL	3,961,399	0	3,961,399	4,850,928.58	-889,529.58	122.5%
5819	FSP-SPED LOCAL DEF	0	0	0	115,553.94	-115,553.94	100.0%
5831	TRS/TRS CARE - ON-BEHALF PAYMT	4,346,846	368,000	4,714,846	4,680,673.21	34,172.79	99.3%
5929	FEDERAL REV DISTRIBUTED BY TEA	0	0	0	33,626.22	-33,626.22	100.0%
5931	SHARS-SCHOOL HEALTH REL SERV	469,000	570,000	1,039,000	1,058,913.11	-17,087.78	101.9%
7912	SALE OF REAL&PERSONAL PROPERTY	0	352,642	352,642	565,577.51	-212,935.51	160.4%
TOTAL GENERAL OPERATING FUND		155,328,117	2,716,909	158,045,026	160,187,036.73	-2,139,185.40	101.4%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

09/17/2019 10:02

Coppell ISD
FISCAL YEAR 2018-19

P 2
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REVENUE THRU AUGUST

ACCOUNTS FOR:	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
240 NATL SCHOOL LUNCH PROGRAM						
5742 EARNINGS-TEMP DEPOSITS&INVEST	15,000	0	15,000	34,101.55	-19,101.55	227.3%
5749 OTHER REVENUES LOCAL SOURCES	0	0	0	14,018.00	-14,018.00	100.0%
5751 FOOD SERVICE REVENUE	4,246,487	0	4,246,487	4,205,906.55	40,580.45	99.0%
5754 INTERFUND TRANSACTIONS	10,000	0	10,000	11,406.00	-1,406.00	114.1%
5829 STATE REVENUE - EDA	10,000	0	10,000	9,787.18	212.82	97.9%
5831 TRS/TRS CARE - ON-BEHALF PAYMT	104,196	0	104,196	8,394.20	95,801.80	8.1%
5836 STATE REV FROM STATE OF TEXAS	0	0	0	20,944.55	-20,944.55	100.0%
5921 SCHOOL BREAKFAST PROGRAM	65,550	0	65,550	51,777.11	13,772.89	79.0%
5922 NATIONAL SCHOOL LUNCH PROGRAM	373,250	0	373,250	380,151.92	-6,901.92	101.8%
5923 USDA COMMODITIES	135,000	0	135,000	138,345.25	-3,345.25	102.5%
7912 SALE OF REAL&PERSONAL PROPERTY	0	10,966	10,966	18,348.75	-7,382.75	167.3%
TOTAL NATL SCHOOL LUNCH PROGRAM	4,959,483	10,966	4,970,449	4,893,181.06	77,267.94	98.4%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

09/17/2019 10:02

Coppell ISD
FISCAL YEAR 2018-19

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REVENUE THRU AUGUST

ACCOUNTS FOR:
599 DEBT SERVICE FUNDS

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
5711 TAXES-CURRENT YEAR LEVY	34,288,354	0	34,288,354	34,525,719.21	-237,365.21	100.7%
5712 TAXES-PRIOR YEAR	0	0	0	14,633.48	-14,633.48	100.0%
5719 PENALTIES-INTEREST-OTH TAX REV	0	0	0	64,959.30	-64,959.30	100.0%
5742 EARNINGS-TEMP DEPOSITS&INVEST	409,000	0	409,000	655,078.27	-246,078.27	160.2%
5749 OTHER REVENUES LOCAL SOURCES	0	0	0	28,027.00	-28,027.00	100.0%
5829 STATE REVENUE - EDA	259,799	0	259,799	233,199.02	26,599.98	89.8%
5949 FEDERAL REVENUE DISTRIB DIRECT	372,568	0	372,568	374,965.50	-2,397.50	100.6%
7911 ISSUANCE OF BONDS	0	20,640,000	20,640,000	20,640,000.00	.00	100.0%
7916 PREM / DISC ON ISSU BONDS	0	4,485,016	4,485,016	4,485,016.00	.00	100.0%
TOTAL DEBT SERVICE FUNDS	35,329,721	25,125,016	60,454,737	61,021,597.78	-566,860.78	100.9%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

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ACCOUNTS FOR:

Coppell ISD
FISCAL YEAR 2018-19

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EXPENDITURES THRU AUGUST

199	GENERAL OPERATING FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11	INSTRUCTION	65,567,653	1,005,909	66,573,562	64,258,982.34	43,476.63	2,271,103.03	96.6%
12	INSTRL RESOURCES AND MEDIA	1,708,551	8,261	1,716,812	1,661,613.33	.00	55,198.67	96.8%
13	C&I DEVELOPMENT	2,939,903	2,033	2,941,936	2,854,754.31	2,031.77	85,149.92	97.1%
21	INSTRUCTIONAL LEADERSHIP	2,526,719	-85,822	2,440,897	2,328,246.69	1,689.98	110,960.33	95.5%
23	SCHOOL LEADERSHIP	6,444,529	24,455	6,468,984	6,329,447.71	1,429.28	138,107.01	97.9%
31	GUIDANCE-COUNSELING-EVALUATION	3,707,420	280,669	3,988,089	3,799,853.58	13,751.33	174,484.09	95.6%
32	SOCIAL WORK SERVICES	237,649	137,500	375,149	345,854.54	839.99	28,454.47	92.4%
33	HEALTH SERVICES	1,258,020	4,177	1,262,197	1,219,392.93	578.18	42,225.89	96.7%
34	STUDENT (PUPIL) TRANSPORATION	4,394,612	400,552	4,795,164	4,357,489.76	2,916.81	434,757.43	90.9%
36	EXTRACURRICULAR ACTIVITIES	2,512,807	1,229	2,514,036	2,317,992.21	17,588.59	178,455.20	92.9%
41	GENERAL ADMINISTRATION	3,725,255	-110,165	3,615,090	3,102,507.40	5,621.02	506,961.58	86.0%
51	FACILITY MAINT AND OPERATIONS	9,592,304	779,305	10,371,609	9,803,866.76	80,172.41	487,569.83	95.3%
52	SECURITY AND MONITORING SRVS	697,733	66,500	764,233	520,116.66	1,253.66	242,862.68	68.2%
53	DATA PROCESSING SERVICES	3,614,942	171,493	3,786,435	3,534,903.48	9,156.79	242,374.73	93.6%
61	COMMUNITY SERVICES	180,605	0	180,605	139,886.81	.00	40,718.19	77.5%
91	CONTRACTED SERVICE BETWEEN SCH	45,592,744	-900,000	44,692,744	43,879,541.29	.00	813,202.71	98.2%
93	PAYMENTS TO FISC AGENTS OF SSA	60,000	-49,750	10,250	250.00	.00	10,000.00	2.4%
95	PAYMENTS TO JUV JUSTICE AEP	35,000	-10,000	25,000	3,000.00	.00	22,000.00	12.0%
99	OTHER INTERGOVERNMTAL CHARGES	581,277	0	581,277	581,277.00	.00	.00	100.0%
	TOTAL GENERAL OPERATING FUND	155,377,723	1,726,346	157,104,069	151,038,976.80	180,506.44	5,884,585.76	96.3%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

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 ACCOUNTS FOR:

Coppell ISD
 FISCAL YEAR 2018-19

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EXPENDITURES THRU AUGUST

240	NATL SCHOOL LUNCH PROGRAM	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
35	FOOD SERVICES	4,971,367	621,800	5,593,167	4,994,147.73	42,158.44	556,860.83	90.0%
	TOTAL NATL SCHOOL LUNCH PROGRAM	4,971,367	621,800	5,593,167	4,994,147.73	42,158.44	556,860.83	90.0%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

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 ACCOUNTS FOR:

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EXPENDITURES THRU AUGUST

599	DEBT SERVICE FUNDS	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
00	GENERIC	0	23,682,882	23,682,882	23,682,881.63	.00	.37	100.0%
71	DEBT SERVICE	35,144,881	217,458	35,362,339	34,814,404.17	.00	547,934.83	98.5%
	TOTAL DEBT SERVICE FUNDS	35,144,881	23,900,340	59,045,221	58,497,285.80	.00	547,935.20	99.1%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

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Coppell ISD
FISCAL YEAR 2018-19

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SPECIAL REVENUE FUNDS

REVENUE THRU AUGUST

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
5739 TUITION AND FEES NON RESIDENT	0	57,525	57,525	67,610.00	-10,085.00	117.5%
5744 GIFTS AND BEQUESTS	0	257,857	257,857	257,856.73	.00	100.0%
5749 OTHER REVENUES LOCAL SOURCES	0	49,133	49,133	49,133.04	.00	100.0%
5752 ATHLETIC REVENUE	0	177,258	177,258	177,258.42	.00	100.0%
5753 EXTRA-CURRI/CO-CURRI ACTIVITES	0	3,950	3,950	3,950.00	.00	100.0%
5755 ACTIVITY REVENUE	0	1,998,510	1,998,510	1,998,652.03	-142.39	100.0%
5829 STATE REVENUE - EDA	0	2,705,343	2,705,343	2,201,804.69	503,538.25	81.4%
5929 FEDERAL REV DISTRIBUTED BY TEA	7,835,013	3,174,977	11,009,990	7,300,127.16	3,709,862.84	66.3%
GRAND TOTAL	7,835,013	8,424,553	16,259,566	12,056,392.07	4,203,173.70	74.1%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

SPECIAL REVENUE FUNDS

EXPENDITURES THRU AUGUST

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11 INSTRUCTION	8,373,781	2,291,308	10,665,090	6,486,174.63	1,263,906.63	2,915,008.31	72.7%
12 INSTRL RESOURCES AND MEDIA	74,984	78,650	153,635	85,254.64	.00	68,380.13	55.5%
13 C&I DEVELOPMENT	714,407	-183,029	531,379	361,518.22	.00	169,860.37	68.0%
21 INSTRUCTIONAL LEADERSHIP	462,257	-18,651	443,606	206,146.79	.00	237,459.21	46.5%
23 SCHOOL LEADERSHIP	152,712	102,275	254,986	162,473.31	920.83	91,592.09	64.1%
31 GUIDANCE-COUNSELING-EVALUATION	3,730,629	1,172,776	4,903,405	3,703,647.28	600.00	1,199,157.84	75.5%
32 SOCIAL WORK SERVICES	0	709	709	709.00	.00	.00	100.0%
33 HEALTH SERVICES	114	11	125	12.00	.00	113.46	9.6%
36 EXTRACURRICULAR ACTIVITIES	224,553	487,709	712,262	428,545.71	27,961.18	255,755.02	64.1%
41 GENERAL ADMINISTRATION	0	295	295	295.00	.00	.00	100.0%
51 FACILITY MAINT AND OPERATIONS	16,933	-3	16,930	16,929.92	.00	.08	100.0%
52 SECURITY AND MONITORING SRVS	130	1,000	1,130	1,000.00	.00	130.00	88.5%
61 COMMUNITY SERVICES	94,912	23,056	117,968	83,635.81	1,197.94	33,134.64	71.9%
GRAND TOTAL	13,845,413	3,956,107	17,801,520	11,536,342.31	1,294,586.58	4,970,591.15	72.1%

August financial data does not reflect year-end adjusting entries or audit adjusting entries.

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Coppell ISD
FISCAL YEAR 2018-19

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INSURANCE FOR ROOF REPLACEMENTS DUE TO HAIL

REVENUE THRU AUGUST

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
5745 INSURANCE RECOVERY	0	1,876,917	1,876,917	1,876,917.04	.00	100.0%
GRAND TOTAL	0	1,876,917	1,876,917	1,876,917.04	.00	100.0%

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 ACCOUNTS FOR:

Coppell ISD
 FISCAL YEAR 2018-19

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EXPENDITURES THRU AUGUST

618	ROOF REPLACEMENTS DUE TO HAIL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
51	FACILITY MAINT AND OPERATIONS	0	1,876,917	1,876,917	1,876,917.04	.00	.00	100.0%
	TOTAL CAPITAL PROJ - SPECIAL	0	1,876,917	1,876,917	1,876,917.04	.00	.00	100.0%

COPPELL ISD
Property Tax Collections Report
August 01 - 31, 2019

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$76,091.07	\$12,906.94	\$13,793.16	\$102,791.17
Adjustments to Collections:					
Refunds/Levy Corrections	AC003A	(\$380,572.70)	\$0.00	\$0.00	(\$380,572.70)
Return Check Items	AC003A	\$0.00	\$0.00	\$0.00	\$0.00
Transfers/Reversals	AC003A	\$502.44	\$0.00	\$0.00	\$502.44
Total Adjustments to Collections	AC003A	(\$380,070.26)	\$0.00	\$0.00	(\$380,070.26)
Maintenance & Operations	AC002A	(\$243,416.54)	\$10,314.69	\$13,793.16	(\$219,308.69)
Interest & Sinking	AC002A	(\$60,562.65)	\$2,592.25	\$0.00	(\$57,970.40)
Net Collections	AC002A	(\$303,979.19)	\$12,906.94	\$13,793.16	(\$277,279.09)
Transferred Refund from Escrow	AC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	(\$27.40)			(\$27.40)
Collections Fee		\$0.00			\$0.00
Total Miscellaneous Items		(\$27.40)			(\$27.40)
M&O Net Payment to Entity		(\$243,443.94)	\$10,314.69		(\$233,129.25)
I&S Net Payment to Entity		(\$60,562.65)	\$2,592.25		(\$57,970.40)
Total Net Payment to Entity		(\$304,006.59)	\$12,906.94		(\$291,099.65)
Net Adjustment to Levy	AR006A	(\$389,538.29)			
Current Year Collection Percentage Based on Monthly Collections:				99.62%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.



Laura Mati
 Notary Public, State of Texas

John R. Ames
 John R. Ames, CTA
 Dallas County Tax Assessor/Collector
ASR

Sworn and subscribed before me, this 9 day of September 2019.

Collection Breakdown For Tax Unit 1110 COPPELL ISD

Run By: ASHLEY_RICHA
490941

Print Date:09/03/2019 09:49 am

		Base Tax Levy	Penalty & Interest	Collection Fees	Total
2018	M & O Collections	(\$234,020.41)	\$7,933.87	\$11,562.96	(\$214,523.58)
	I & S Collections	(\$58,105.13)	\$1,969.93	\$0.00	(\$56,135.20)
	Total	(\$292,125.54)	\$9,903.80	\$11,562.96	(\$270,658.78)
2017	M & O Collections	(\$8,512.24)	\$2,184.83	\$2,102.85	(\$4,224.56)
	I & S Collections	(\$2,238.65)	\$574.61	\$0.00	(\$1,664.04)
	Total	(\$10,750.89)	\$2,759.44	\$2,102.85	(\$5,888.60)
2016	M & O Collections	(\$245.49)	\$87.81	\$75.19	(\$82.49)
	I & S Collections	(\$67.71)	\$24.21	\$0.00	(\$43.50)
	Total	(\$313.20)	\$112.02	\$75.19	(\$125.99)
2015	M & O Collections	(\$389.96)	\$0.00	\$0.00	(\$389.96)
	I & S Collections	(\$89.66)	\$0.00	\$0.00	(\$89.66)
	Total	(\$479.62)	\$0.00	\$0.00	(\$479.62)
2014	M & O Collections	(\$354.50)	\$0.00	\$0.00	(\$354.50)
	I & S Collections	(\$84.54)	\$0.00	\$0.00	(\$84.54)
	Total	(\$439.04)	\$0.00	\$0.00	(\$439.04)
2011	M & O Collections	\$106.06	\$108.18	\$52.16	\$266.40
	I & S Collections	\$23.04	\$23.50	\$0.00	\$46.54
	Total	\$129.10	\$131.68	\$52.16	\$312.94
	Total M & O Collections	(\$243,416.54)	\$10,314.69	\$13,793.16	(\$219,308.69)
	Total I & S Collections	(\$60,562.65)	\$2,592.25	\$0.00	(\$57,970.40)
	Total Collections	(\$303,979.19)	\$12,906.94	\$13,793.16	(\$277,279.09)

DALLAS COUNTY TAX COLLECTION SYSTEM
TAX COLLECTOR MONTHLY REPORT
FROM 08/01/2019 TO 08/31/2019

JURISDICTION: 1110 COPPELL ISD

YEAR	TAXES DUE	MONTH ADJ	ADJUSTMENT YTD	LEVY PAID	PAID YTD	BALANCE	COLL %	YTD UNCOLL
2018	173,385,812.03	361,027.73-	841,306.75	292,125.54-	173,565,605.50	661,513.28	99.62	0.00
2017	391,303.76	19,749.06-	141,138.61-	10,750.89-	2,089.45	248,075.70	.84	1,713.57-
2016	219,284.21	3,052.87-	3,069.35	313.20-	21,286.42	201,067.14	9.57	0.00
2015	154,544.24	2,866.31-	11,155.50	479.62-	10,843.09	154,856.65	6.54	0.00
2014	101,592.04	2,842.32-	7,500.73	439.04-	6,135.20	102,957.57	5.62	0.00
2013	123,263.24	.00	49,246.24-	0.00	8,181.67	65,835.33	11.05	0.00
2012	80,246.76	.00	46,728.34-	0.00	240.08	33,278.34	.72	0.00
2011	46,461.52	.00	24,008.80-	129.10	199.74	22,252.98	.89	0.00
2010	33,729.56	.00	3,278.43-	0.00	151.81	30,299.32	.50	0.00
2009	26,675.24	.00	2,042.72-	0.00	136.10	24,496.42	.55	0.00
2008	11,521.90	.00	317.20-	0.00	104.66	11,100.04	.93	0.00
2007	4,747.02	.00	3,843.46-	0.00	5.08	898.48	.56	0.00
2006	1,214.49	.00	79.16-	0.00	6.40	1,128.93	.56	0.00
2005	120.00	.00	0.00	0.00	0.00	120.00	.00	0.00
2004	113.16	.00	0.00	0.00	0.00	113.16	.00	0.00
2003	17,364.44	.00	0.00	0.00	0.00	17,364.44	.00	0.00
2002	187.92	.00	0.00	0.00	0.00	187.92	.00	0.00
2001	106.28	.00	0.00	0.00	0.00	106.28	.00	0.00
2000	99.52	.00	0.00	0.00	0.00	99.52	.00	0.00
1999	96.32	.00	0.00	0.00	0.00	96.32	.00	0.00
1998	94.72	.00	0.00	0.00	0.00	94.72	.00	0.00
1997	1,713.41	.00	20.64-	0.00	0.00	1,692.77	.00	0.00
****	174,600,291.78	389,538.29-	592,328.73	303,979.19-	173,614,985.20	1,577,635.31		1,713.57-

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending August 31, 2019
General Overview**

All available funds for the period ending August 31, 2019 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period June 1, 2019 through August 31, 2019.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	49,380	-	49,477	97	2.38%
July	49,477	-	49,577	100	2.39%
August	49,577	-	49,668	91	2.17%

TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	81,573,630	(6,417,127)	75,318,377	161,874	2.53%
July	75,318,377	(6,451,255)	69,015,476	148,354	2.45%
August	69,015,476	(33,072,695)	36,039,841	97,060	2.34%

LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	107,624,792	(3,202,069)	104,641,443	218,720	2.49%
July	104,641,443	(16,104,696)	88,736,536	199,789	2.46%
August	88,736,536	(8,883,191)	80,017,883	164,538	2.33%

TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	106,549	-	106,758	209	2.38%
July	106,758	-	106,975	217	2.39%
August	106,975	-	107,167	192	2.13%

Texas Class	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	54,822,363	(6,173,627)	48,759,024	110,288	2.50%
July	48,759,024	(6,309,820)	42,545,752	96,548	2.41%
August	42,545,752	(3,772,749)	38,853,324	80,321	2.28%

Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
June	7,749,050	-	7,758,136	9,086	2.41%
July	7,758,136	5,480	7,772,921	9,304	2.38%
August	7,772,921	6,154	7,787,757	8,682	2.14%

(CD info-see pg. 3)

Total Pool Investments	162,855,640
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Quarterly Investment Report as of 08/31/2019 - PAGE 2

General Ledger Balances by Pool/Fund

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	48,240	-	1,428	-	49,668
Lone Star	33,288,815	-	2,705,142	45,884	36,039,841
Logic	5,534,282	1,146,814	2,329,175	71,007,612	80,017,883
TexStar	5,435	-	101,732	-	107,167
Texas CLASS	32,825,991	-	6,027,333	-	38,853,324
TexasTerm	7,787,757	-	-	-	7,787,757
Balance:	<u>79,490,520</u>	<u>1,146,814</u>	<u>11,164,810</u>	<u>71,053,496</u>	<u>162,855,640</u>

General Ledger Balances by Fund

		2018-2019 Interest Income <u>Amt Budgeted</u>	2018-2019 YTD Interest Earned <u>8/31/2019</u>	Investment Balance as of <u>8/31/2019</u>
199	General	\$2,250,000	\$2,571,370	\$79,490,520
240	Child Nutrition	\$15,000	\$34,102	\$1,146,814
599	Debt Service	\$409,000	\$655,078	\$11,164,810
600	Construction	\$0	\$1,244,747	\$71,053,496
Balance:		<u>\$2,674,000</u>	<u>\$4,505,297</u>	<u>\$162,855,640</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Diana Sircar

Kathy Vint

Diana Sircar
Investment Officer
Chief Financial Officer

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

INVESTMENT INVENTORY AS OF 08/31/2019 (In order of maturity)

Investment Holdings

For the Month Ending **August 31, 2019**

COPPELL INDEPENDENT SCHOOL DISTRICT - GENERAL OPERATING - 1164-01

Trade Date	Settlement Date	Security Description	Maturity Date	Rate	Investment Amount	Accrued Interest	Est. Value at Maturity
Texas CD Program							
09/19/18	09/19/18	CD - Bank Leumi Usa, NY	09/19/19	2.70	243,000.00	6,237.44	249,561.00
10/09/18	10/09/18	CD - Preferred Bank, CA	10/09/19	2.75	243,000.00	5,986.79	249,682.50
11/05/18	11/05/18	CD - Sonabank, VA	11/05/19	2.95	242,000.00	5,867.67	249,139.00
01/14/19	01/14/19	CD - Landmark Community Bank, TN	11/12/19	2.95	244,000.00	4,535.73	249,955.61
12/13/18	12/13/18	CD - Northeast Community Bank, NY	12/13/19	3.10	242,000.00	5,385.00	249,502.00
01/04/19	01/04/19	CD - American National Bank Of Minnesota, MN	01/06/20	2.95	242,000.00	4,694.14	249,178.12
01/14/19	01/14/19	CD - Cfg Community Bank, MD	01/14/20	3.00	242,000.00	4,574.79	249,260.00
02/14/19	02/14/19	CD - Bank Ozk (Formerly Bank Of The Ozarks), AR	02/14/20	2.80	243,000.00	3,710.90	249,806.43
02/14/19	02/14/19	CD - Ericson State Bank, NE	02/14/20	2.90	242,000.00	3,826.25	249,018.00
04/11/19	04/11/19	CD - Pacific Western Bank (Acquired Security Pacific Bank, Los Angel	04/10/20	2.75	243,000.00	2,618.08	249,682.50
05/29/19	05/29/19	CD - Modern Bank, N.A., NY	05/28/20	2.61	243,000.00	1,650.74	249,342.30
07/12/19	07/12/19	CD - Mainstreet Bank, VA	07/10/20	2.40	244,000.00	818.24	249,839.96
08/02/19	08/02/19	CD - Farmers & Merchants Union Bank, WI	07/31/20	2.30	244,000.00	461.26	249,596.62
Total					\$3,157,000.00	\$50,367.03	\$3,243,564.04



Date: September 23, 2019

To: CISD Board of Trustees

From: Diana Sircar

CC: Brad Hunt, Tilisa Stubbs, Kathy Vint

RE: 2019-2020 Annual review and adoption of investment providers

Consider the adoption of a resolution regarding annual review of investment brokers pursuant to Chapter 2256 of the Texas Government Code of Investment of Public Funds, Section 2256.025

All brokers remain the same from the 2018-2019 list of investment brokers/pools/banks.

Recommendation: The Board of Trustees adopts the investment providers list as presented.



**COPPELL INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD REGARDING ANNUAL REVIEW AND
APPROVAL OF AUTHORIZED BROKERS**

WHEREAS, Chapter 2256 of the Texas Statutes provides for the investment of public funds, Section 2256.025 provides that the governing body of an investing entity or the designated investment committee of the entity shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity.

WHEREAS, Section 2256.025 of the Texas Statutes, the Board of Trustees of the Coppell Independent School District has been presented the following list of qualified brokers/contacts that are authorized to engage in investment transactions with the Coppell Independent School District.

Brokerage Firm/Pool	Name of Broker/ Dealer - Contact
TexPool	State of Texas, Jerry Landrum
Texas Class	Public Trust Advisors/Karen Proctor
Lone Star	TASB
TexStar	First Southwest Securities
LOGIC	First Southwest Securities
Texas Term	PFM Asset Mgt., Barry Baughier
Independent Bank	Amy Feagin/Jenny Moss

NOW THEREFORE BE IT RESOLVED, the Board of Trustees of the Coppell Independent School District has reviewed the District’s authorized brokers list, and hereby adopts the list of firms/pools/bank for compliance with the Public Funds Investment Act for fiscal year 2019-2020.

Adopted this **23rd** day of **September 2019** by the Board of Trustees.

President
Board of Trustees

Secretary
Board of Trustees



To: CISD Board of Trustees

From: Diana Sircar

Date: September 23, 2019

CC: Brad Hunt, Tilisa Stubbs, Kathy Vint

RE: Annual review and adoption of independent sources for training

Consider adoption of resolution regarding annual review of Section 2256.008(a), Texas Government Code, approving independent sources of instruction for district investment officer training.

All training sources remain the same.

Recommendation: The Board of Trustees adopt the resolution approving the list of independent investment officer trainers as presented.



Coppel Independent School District
A RESOLUTION BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT TO APPROVE INDEPENDENT SOURCES OF TRAINING OF INVESTMENT OFFICERS RELATING TO INVESTMENT RESPONSIBILITIES.

WHEREAS, Section 2256.008(a), Texas Government Code, requires investment officers of the District to attend an investment training session not less than once in a two year period and receive not less than eight hours of instruction relating to investment responsibilities from an independent source of instruction approved by the governing body of the local government or a designated investment committee advising the investment officer, as provided in the investment policy of the local government; and

WHEREAS, the Texas Association of School Boards (TASB), the Texas Association of School Administrators (TASA), the Texas Association of School Business Officials (TASBO), Texas Class, Lone Star, Texas Term, Regional Service Centers, Governmental Finance Officers Association, Government Treasurers' Organization of Texas (GTOT), First Southwest Securities, University of North Texas Center for Public Management, and Local Government Investment Cooperative (LOGIC) provide investment training sessions relating to investment responsibilities; and

WHEREAS, the governing body of this local government wishes to approve TASB, TASA, TASBO, Texas Class, Lone Star, Texas Term, Regional Service Centers, Governmental Finance Officers Association, Government Treasurers' Organization of Texas (GTOT), First Southwest Securities, University of North Texas Center for Public Management, and Local Government Investment Cooperative (LOGIC) as independent sources of instruction to provide investment training sessions required by Section 2256.008(a);

NOW, THEREFORE, BE IT RESOLVED THAT:

Section 1. TASB, TASA, TASBO, Texas Class, Lone Star, Texas Term, Regional Service Centers, Governmental Finance Officers Association, First Southwest Securities, Government Treasurers' Organization of Texas (GTOT), University of North Texas Center for Public Management, and Local Government Investment Cooperative (LOGIC) are hereby approved as independent sources of instruction relating to investment responsibilities for District investment officers.

Section 2. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public

notice of the time, place, and subject matter of the public business to be considered at such a meeting, including this Resolution, was given all as required by, and to the extent required, by the laws of the State of Texas for fiscal year 2019-2020.

Adopted this **23rd day of September 2019**, by the Board of Trustees.

Board of Trustees, President

Board of Trustees, Secretary



To: Board of Trustees
From: Diana Sircar
Subject: Annual Review of Investment Performance
Date: September 23, 2019

Cc: Mr. Brad Hunt, Sid Grant, Kathy Vint & Tilisa Stubbs

Review of Current Performance on Investments

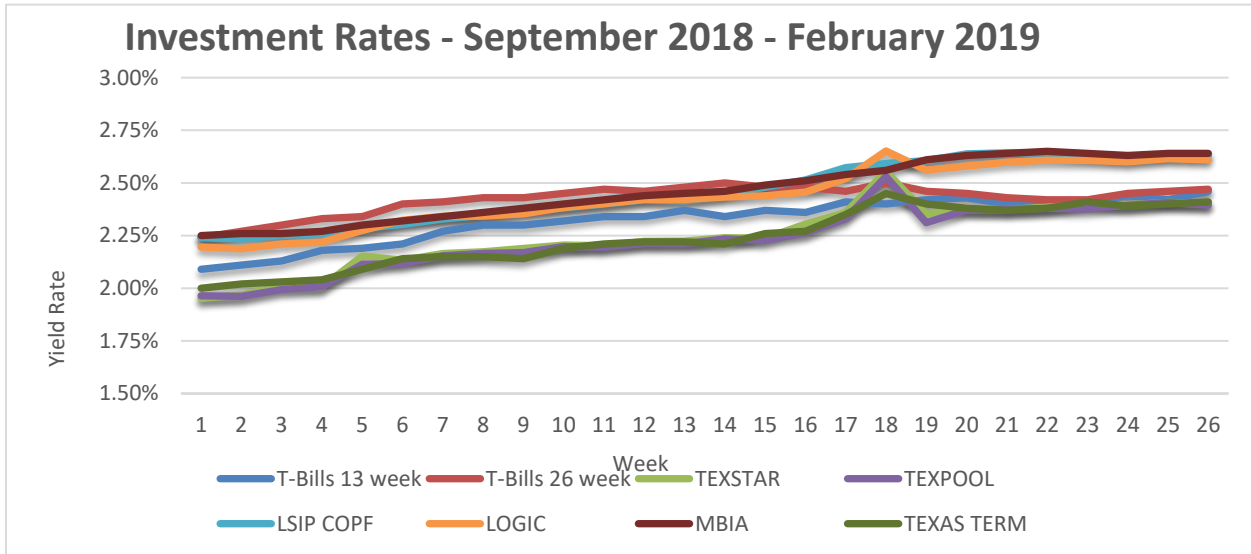
The attached graphs and data compare the rates paid on the investment pools utilized with the rates for the 13 and 26 week T-Bill auctions. A distinct advantage of the investment pools is that investor funds are very liquid. Money can be transferred overnight either into or out of pools. Multiple governmental investment pools are utilized to diversify the investments. Additionally, the District has invested in Certificate of Deposits (CD) through a program offered by TexasTerm to gain additional interest income. The interest rates received on the CDs consistently exceeded both the 13 and 26 week T-Bill rates when purchased. The CD interest rates ranged from a high of 3.1 to the current low of 2.3 and were fully collateralized by FDIC Insurance.

Over the last fiscal year interest rates increased by 1% over prior year through the first 6 months. The increase in rates dipped slightly in the last half of the fiscal year. Most of the investment pools were providing interest rates above the T-Bill rate. Additionally, the District's interest earnings for Operating and Debt Service Funds far exceeded the original budgetary amount due to the continued increase in interest rates and investing in CDs. As of August 31st, interest earnings in Operating Fund were \$2,571,370 compared to \$1,678,089 in 2017-2018, and in Debt Service \$655,078 compared to \$435,114 in 2017-2018.

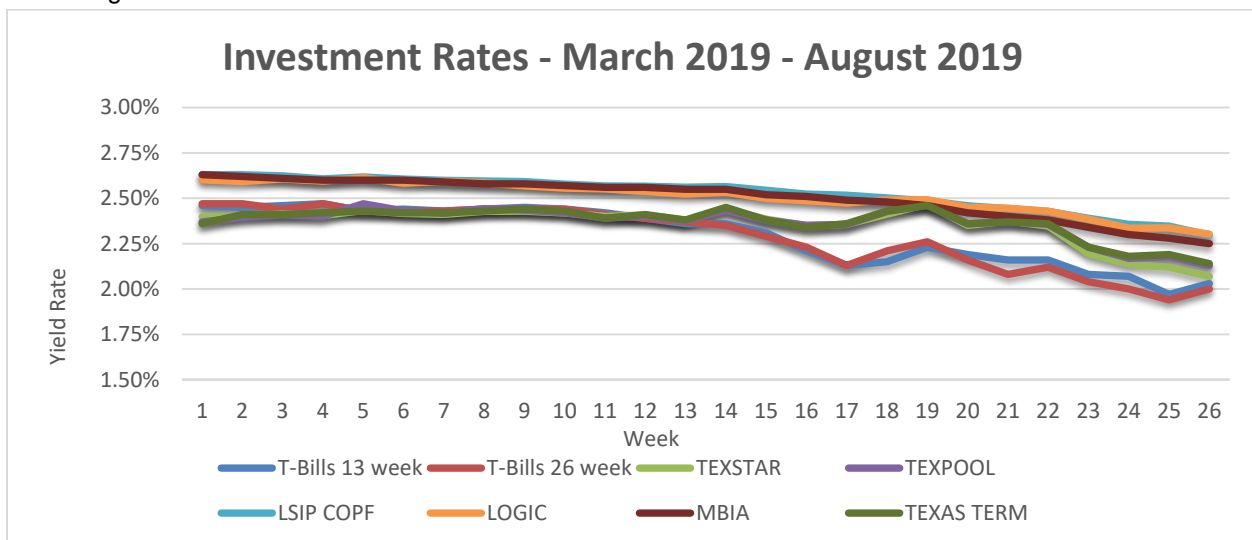
On average, the investment pools that hold the majority of the District's funds received greater earnings from its portfolio than it would have from investing in 13 and 26 week T-Bills. It is anticipated that Fed will cut interest rates once or twice during the next fiscal year. The amount of interest budgeted for 2019-2020 reflects the anticipated reduction in interest rates.

Recommendation: The Coppell ISD Board of Trustees accepts the annual review of the portfolio performance as presented.

Date:	T-Bills 13 week	T-Bills 26 week	TEXAS CLASS	TEXAS LOGIC	TEXAS TERM	LONE STAR COPF		
2018-19	week	week	TexStar	Texpool	CLASS	LOGIC	TERM	COPF
03-Sep	2.09%	2.24%	1.95%	1.96%	2.25%	2.20%	2.00%	2.24%
10-Sep	2.11%	2.27%	1.97%	1.96%	2.26%	2.19%	2.02%	2.23%
17-Sep	2.13%	2.30%	2.01%	1.99%	2.26%	2.21%	2.03%	2.25%
24-Sep	2.18%	2.33%	2.01%	2.01%	2.27%	2.22%	2.04%	2.26%
01-Oct	2.19%	2.34%	2.15%	2.11%	2.30%	2.27%	2.09%	2.28%
08-Oct	2.21%	2.40%	2.13%	2.12%	2.32%	2.32%	2.14%	2.30%
15-Oct	2.27%	2.41%	2.17%	2.15%	2.34%	2.34%	2.15%	2.33%
22-Oct	2.30%	2.43%	2.17%	2.17%	2.36%	2.34%	2.15%	2.35%
29-Oct	2.30%	2.43%	2.19%	2.17%	2.38%	2.35%	2.14%	2.37%
05-Nov	2.32%	2.45%	2.20%	2.20%	2.40%	2.38%	2.19%	2.38%
12-Nov	2.34%	2.47%	2.20%	2.19%	2.42%	2.40%	2.21%	2.40%
19-Nov	2.34%	2.46%	2.22%	2.21%	2.44%	2.42%	2.22%	2.42%
26-Nov	2.37%	2.48%	2.22%	2.21%	2.45%	2.42%	2.22%	2.41%
03-Dec	2.34%	2.50%	2.24%	2.23%	2.46%	2.43%	2.21%	2.44%
10-Dec	2.37%	2.48%	2.24%	2.23%	2.49%	2.44%	2.26%	2.48%
17-Dec	2.36%	2.48%	2.30%	2.26%	2.51%	2.46%	2.27%	2.51%
24-Dec	2.41%	2.46%	2.36%	2.33%	2.54%	2.52%	2.35%	2.57%
31-Dec	2.40%	2.50%	2.55%	2.53%	2.56%	2.65%	2.45%	2.59%
07-Jan	2.42%	2.46%	2.35%	2.31%	2.61%	2.56%	2.40%	2.61%
14-Jan	2.43%	2.45%	2.37%	2.37%	2.63%	2.58%	2.38%	2.64%
21-Jan	2.40%	2.43%	2.37%	2.37%	2.64%	2.60%	2.37%	2.64%
28-Jan	2.41%	2.42%	2.38%	2.38%	2.65%	2.61%	2.38%	2.64%
04-Feb	2.41%	2.42%	2.40%	2.38%	2.64%	2.61%	2.41%	2.63%
11-Feb	2.44%	2.45%	2.40%	2.39%	2.63%	2.60%	2.39%	2.62%
18-Feb	2.42%	2.46%	2.41%	2.41%	2.64%	2.61%	2.40%	2.63%
25-Feb	2.46%	2.47%	2.40%	2.39%	2.64%	2.61%	2.41%	2.63%



Date:	T-Bills 13 week	T-Bills 26 week	TexStar	Texpool	Texas Class	LOGIC	TEXAS TERM	LONE STAR COPF
2019								
04-Mar	2.46%	2.47%	2.40%	2.37%	2.63%	2.60%	2.36%	2.63%
11-Mar	2.45%	2.47%	2.40%	2.40%	2.62%	2.59%	2.41%	2.63%
18-Mar	2.46%	2.44%	2.41%	2.41%	2.61%	2.61%	2.41%	2.62%
25-Mar	2.47%	2.47%	2.41%	2.40%	2.60%	2.60%	2.42%	2.61%
31-Mar	2.43%	2.43%	2.43%	2.47%	2.60%	2.61%	2.43%	2.62%
07-Apr	2.44%	2.43%	2.42%	2.43%	2.60%	2.58%	2.42%	2.61%
14-Apr	2.43%	2.43%	2.41%	2.42%	2.59%	2.59%	2.42%	2.60%
21-Apr	2.44%	2.44%	2.43%	2.44%	2.58%	2.58%	2.43%	2.60%
28-Apr	2.45%	2.44%	2.43%	2.43%	2.58%	2.57%	2.44%	2.59%
05-May	2.44%	2.44%	2.42%	2.42%	2.57%	2.56%	2.43%	2.58%
12-May	2.42%	2.41%	2.40%	2.39%	2.56%	2.55%	2.39%	2.57%
19-May	2.39%	2.39%	2.41%	2.40%	2.56%	2.54%	2.41%	2.57%
26-May	2.36%	2.37%	2.38%	2.38%	2.55%	2.52%	2.38%	2.56%
02-Jun	2.36%	2.35%	2.44%	2.43%	2.55%	2.53%	2.45%	2.56%
09-Jun	2.31%	2.29%	2.38%	2.38%	2.52%	2.50%	2.38%	2.54%
16-Jun	2.21%	2.23%	2.35%	2.35%	2.51%	2.49%	2.34%	2.52%
23-Jun	2.13%	2.13%	2.36%	2.36%	2.49%	2.47%	2.36%	2.52%
30-Jun	2.15%	2.21%	2.41%	2.43%	2.48%	2.49%	2.43%	2.50%
07-Jul	2.23%	2.26%	2.47%	2.46%	2.46%	2.49%	2.46%	2.49%
14-Jul	2.19%	2.16%	2.35%	2.36%	2.42%	2.45%	2.36%	2.46%
21-Jul	2.16%	2.08%	2.37%	2.37%	2.40%	2.45%	2.37%	2.44%
28-Jul	2.16%	2.12%	2.35%	2.36%	2.38%	2.43%	2.36%	2.43%
04-Aug	2.08%	2.04%	2.19%	2.23%	2.34%	2.38%	2.23%	2.39%
11-Aug	2.07%	2.00%	2.14%	2.17%	2.30%	2.34%	2.18%	2.36%
18-Aug	1.97%	1.94%	2.12%	2.18%	2.28%	2.34%	2.19%	2.35%
25-Aug	2.03%	2.00%	2.07%	2.13%	2.25%	2.30%	2.14%	2.30%
31-Aug	2.04%	1.99%	2.11%	2.16%	2.25%	2.30%	2.15%	2.30%



POOL BALANCES as of 8/31/2019:

General Ledger Balances by Pool/Fund as of 8/31/2019

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	48,240	-	1,428	-	49,668
Lone Star	33,288,815	-	2,705,142	45,884	36,039,841
Logic	5,534,282	1,146,814	2,329,175	71,007,612	80,017,883
TexStar	5,435	-	101,732	-	107,167
Texas CLASS	32,825,991	-	6,027,333	-	38,853,324
Texas Term	7,787,757	-	-	-	7,787,757
Balance:	<u>79,490,520</u>	<u>1,146,814</u>	<u>11,164,810</u>	<u>71,053,496</u>	<u>162,855,640</u>

CD INVESTMENTS as of 8/31/2019:

Investment Holdings

For the Month Ending **August 31, 2019**

COPPELL INDEPENDENT SCHOOL DISTRICT - GENERAL OPERATING - 1164-01

Trade Date	Settlement Date	Security Description	Maturity Date	Rate	Investment Amount	Accrued Interest	Est. Value at Maturity
Texas CD Program							
09/19/18	09/19/18	CD - Bank Leumi Usa, NY	09/19/19	2.70	243,000.00	6,237.44	249,561.00
10/09/18	10/09/18	CD - Preferred Bank, CA	10/09/19	2.75	243,000.00	5,986.79	249,682.50
11/05/18	11/05/18	CD - Sonabank, VA	11/05/19	2.95	242,000.00	5,867.67	249,139.00
01/14/19	01/14/19	CD - Landmark Community Bank, TN	11/12/19	2.95	244,000.00	4,535.73	249,955.61
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01/04/19	01/04/19	CD - American National Bank Of Minnesota, MN	01/06/20	2.95	242,000.00	4,694.14	249,178.12
01/14/19	01/14/19	CD - Cfg Community Bank, MD	01/14/20	3.00	242,000.00	4,574.79	249,260.00
02/14/19	02/14/19	CD - Bank Ozk (Formerly Bank Of The Ozarks), AR	02/14/20	2.80	243,000.00	3,710.90	249,806.43
02/14/19	02/14/19	CD - Ericson State Bank, NE	02/14/20	2.90	242,000.00	3,826.25	249,018.00
04/11/19	04/11/19	CD - Pacific Western Bank (Acquired Security Pacific Bank, Los Angel	04/10/20	2.75	243,000.00	2,618.08	249,682.50
05/29/19	05/29/19	CD - Modern Bank, N.A., NY	05/28/20	2.61	243,000.00	1,650.74	249,342.30
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08/02/19	08/02/19	CD - Farmers & Merchants Union Bank, WI	07/31/20	2.30	244,000.00	461.26	249,596.62
Total					\$3,157,000.00	\$50,367.03	\$3,243,564.04



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required

No Action Required

To: Board of Trustees
From: Diana Sircar
Date: September 23, 2019
cc: Brad Hunt, Tilisa Stubbs, Kathy Vint

Re: 2019-2020 Annual review of CDA Legal and Local, and adoption of a resolution regarding Investment Policy and Strategies for CDA Local.

The Public Funds Investment Act, Section 2256.005(e) of the Texas Government Code requires the Board of Trustees to annually review and approve the district's local investment policy and strategies.

There are no changes from the 2018-2019 Investment policy.

Recommendation: Board of Trustees approves the resolution for CDA Local policy as presented.



**COPPELL INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD REGARDING REVIEW
OF THE INVESTMENT PROGRAM**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of the Coppell Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy and strategies for fiscal year 2019-2020 has been presented to the Board for its consideration and approval, as required by the Act, and includes no changes from the prior year's investment policy. The recommended changes of the District's investment policy align with duties and have been reviewed by staff;

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees of Coppell Independent School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year 2019-2020 in compliance with the Public Funds Investment Act.

Adopted this 23rd day of September, 2019, by the Board of Trustees.

President, Board of Trustees

Secretary, Board of Trustees

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(6), (9), (12)</i>
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described at Obligations of Governmental Entities, below, at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>
Hedging	“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.
<i>Eligible Entity</i>	“Eligible entity” means a political subdivision that has: <ol style="list-style-type: none">1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

Eligible Project “Eligible project” has the meaning assigned by Government Code 1371.001 (regarding issuance of obligations for certain public improvements).

Gov’t Code 2256.0206(a)

Corporate Bond “Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by resolution a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;
3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov’t Code 2256.005(a), (b)

Annual Review The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so

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adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

Investment Officer

A district shall designate by resolution one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. *Gov't Code 2256.005(f)*

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A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code, Chapter 2256. *Gov't Code 2256.003(c)*

Investment Training
Initial

Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least ten hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. *Gov't Code 2256.008(a)*

Ongoing

The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. *Gov't Code 2256.008(c)*

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

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1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (regarding nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns ten percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed ten percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;

3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and
7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A

renewal or extension of the contract must be made by the board by resolution. *Gov't Code 2256.003(b)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;
7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in

the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;

- c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
- d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (regarding a custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years; and
4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

*Certificates of
Deposit and Share
Certificates*

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or

3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (regarding a custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described at Obligations of Governmental Entities, above;

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3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or a third party selected and approved by the district, and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (regarding validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;
2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.01 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name,

and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and

5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or an equivalent rating by at least one nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 270 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;

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2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of less than one year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or has a duration of less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds ten percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;

2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;
4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (regarding validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by resolution authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other

authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or

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2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Corporate bonds are not an eligible investment for a public funds investment pool.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (regarding validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.
2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (regarding prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an “investing entity” under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov’t Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district’s investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district’s entire portfolio;
 - b. Requires an interpretation of subjective investment standards; or
 - c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district’s investment policy from a business organization that has not delivered to the district the instrument required above.

Gov’t Code 2256.005(k)–(l)

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Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

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Investment Authority

The Superintendent, the chief financial officer, the executive director of finance, the director of accounting, and the accounting manager shall serve as the investment officers of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No indi-

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vidual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

Investment Management

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Liquidity and Maturity

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed 16 months from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

Monitoring Market Prices

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds / Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

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objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Agency Funds

Investment strategies for agency funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Capital Project
Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

**Safekeeping and
Custody**

The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.

**Sellers of
Investments**

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the Financial Industry Regulatory Authority (FINRA).

**Soliciting Bids for
CDs**

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

Interest Rate Risk

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

Internal Controls

A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in

financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Portfolio Report

In addition to the quarterly report required by law and signed by the District's investment officer, a comprehensive report on the investment program and activity shall be presented annually to the Board.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required

No Action Required

To: Coppell ISD Board of Trustees

From: Justin Hill

Date: September 23, 2019

cc: Brad Hunt, Sid Grant, and Diana Sircar

Re: Approval to Enter Into Master Inter-local Agreement

As part of our continued support of the Districts Procurement needs, the Director of Purchasing is requesting board permission to enter into the following Master Inter-local Agreement:

Educational Service Center Region 10, Master Inter-local Agreement

Recommendation

That the Coppell ISD Board of Trustees approve at the September 23, 2019, Board meeting the authorization to enter the Inter-local Agreement.



This Master Interlocal Agreement (“Agreement”) is made by and between Education Service Center Region 10 (“ESC Region 10”) and Coppell Independent School District (“Local Government”), (collectively referred to as the “Parties” or individually as the “Party”) acting herein by and through their respectively authorized officers or employees.

PREMISES

WHEREAS, Chapter 791 of the Texas Government Code authorizes local governments to contract with each other to provide governmental functions and services; and

WHEREAS, The Parties wish to enter into this Agreement to provide local governments with greater efficiency and economy in purchasing products and services; and

WHEREAS, The governing bodies of the Parties, individually and together, do hereby adopt and find the foregoing promises as findings of said governing bodies; and

NOW THEREFORE, premises considered, and in consideration of and conditioned upon the mutual covenants and agreements, herein, the Parties hereto mutually agree as follows:

AGREEMENT

1. **Term:** This Agreement is effective from the date of the last signature and shall automatically renew annually unless either party gives sixty (60) days prior written notice of non-renewal.
2. **Purpose:** This Agreement shall: (1) Allow the Local Government to purchase products or services by purchase order, contract, agreement, or other appropriate legal method from ESC Region 10; and (2) Allow the Local Government to join ESC Region 10 sponsored purchasing cooperatives in order to purchase products or services from vendors which have been properly awarded contracts through statutorily authorized methods.
3. **Relationship:** The relationship between the Parties is that of Independent Contractor. Neither Party has the authority to bind the other in any manner The Local Government may be required to enter into subsequent contractual arrangements with ESC Region 10 for specific products or services.
4. **Agreement and Interpretation:** The Parties covenant and agree that any litigation relating to this agreement, the terms and conditions of the agreement will be interpreted according to the laws of the State of Texas and venue shall be exclusively in Dallas County, Texas.

Local Government

Coppell Independent School District

Name of Local Government

200 S Denton Tap Rd.

Address of Local Government

Director of Purchasing, 214-496-8077

Contact Name and Telephone Number

Board President Signature / Date

Board Approval Date

County/District#
(if applicable)

ESC Region 10
400 East Spring Valley Rd
Richardson, TX 75081
Attn: Sue Hayes, CFO

Authorized Representative Signature / Date

Authorized Representative Title



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Action Required X

No Action Required

To: Coppel ISD Board of Trustees
From: Dr. Angie Applegate
Date: September 20, 2019
cc: Brad Hunt and Diana Sircar
Re: **IMA Request**

At this time, we are requesting an additional approval of \$360,795.50 (IMA funds) to support in the areas of Language Arts, Science, Social Studies, Languages Other Than English (LOTE), ESL, CTE and Fine Arts.

As you know from the approval earlier in the spring of 2019, we based our initial purchases on textbook adoption items from the state as well as specific feedback from our curriculum team and campuses of needed resources. We have reviewed where we are at this time with our purchases and found the need to add a few additional resources based on numbers of learners as well as specific content areas needing overarching supports.

Please see the attachment in order to see a breakdown of the additional approval of funds from the Instructional Materials Allotment from the state.

Request for IMA Funds - 09/23/19

Vendor	Item Description	Cost	Notes
iStation	Online Curriculum	\$ 121,543.00	All PK-8th grade learners will be using
No Red Ink	Online Curriculum	\$ 30,100.00	Support for 6th-8th grade learners
Vista Higher Learning	Temas 2e Student Edition and 2nd Educator Access	\$ 50,000.00	Support for LOTE
Read 180	Online Curriculum	\$ 20,000.00	Support for Secondary
Houghton Mifflin	Units of Study Reading (Printed Format)	\$ 40,000.00	Support for Elementary
Read Naturally	Online reading program (100 licenses)	\$ 2,300.00	Support for SPED elementary
Second Step	K-5 Second Step Suite Bundle	\$ 4,529.00	the Second Step social-emotional learning program, Bullying Prevention Unit, and Child Protection Unit for Kindergarten–Grade 5 to provide a simplified approach for schools to create and sustain safe, supportive learning environments that optimize budgets and results.
Second Step	K-5 Second Step Program and Child Protection Unit	\$ 3,419.00	
Second Step	Middle School 1 year license for 1 grade	\$ 219.00	
Wilson Language Training	Wilson Reading Program	\$ 4,485.00	(WRS) instructional materials provide teachers with the tools needed to implement a multisensory structured literacy program.
Wilson Language Training	Student Reader Sets	\$ 3,742.50	The wordlists, sentences, and stories in the Student Readers are on average 98% decodable, that is, the text is limited to phonetically controlled words and high frequency words that have been directly taught.
Wilson Language Training	Student Portfolio	\$ 1,492.50	This consumable resource is used by students as a reference for sounds, syllables, spelling rules, word elements, vocabulary, and high frequency words.
Wilson Language Training	Magnetic Journal and Tiles	\$ 1,165.50	These student materials are used to practice the manipulation of word parts for spelling activities. New letter tiles for the 4th edition include v-e exceptions, silent letters, and blank suffix and prefix tiles.
Wayside Publishing	Spanish Literature	\$ 2,800.00	Azulejo’s standards-based curriculum, simultaneously emphasizing context and themes, introduces students to high-level critical thinking as it prepares them for success in the AP® Spanish Literature and Culture Course.

Vendor Specific as Needed	Additional Textbooks/resources all content areas for PK-12th grade	\$ 75,000.00	This will give us a cushion if needed for any additional resources we need based on enrollment growth in grade levels or courses this 2019-2020 school year. This will also allow us to purchase individual licenses for any secondary learners who may need additional support from tools that we are using at our elementary campuses. (ex: iStation or Dreambox for struggling 9-12 graders, or other resources/apps for special education program support, etc.)
		TOTAL \$ 360,795.50	

As of 8/30 Total IMA Disbursed
\$1,989,437.83

Remaining Allotment
\$2,534,017.69

PLANO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SHARED SERVICES ARRANGEMENT AGREEMENT

ALLEN INDEPENDENT SCHOOL DISTRICT, ANNA INDEPENDENT SCHOOL DISTRICT, BLUE RIDGE INDEPENDENT SCHOOL DISTRICT, CELINA INDEPENDENT SCHOOL DISTRICT, COMMUNITY INDEPENDENT SCHOOL DISTRICT, COPPELL INDEPENDENT SCHOOL DISTRICT, FARMERSVILLE INDEPENDENT SCHOOL DISTRICT, FRISCO INDEPENDENT SCHOOL DISTRICT, LOVEJOY INDEPENDENT SCHOOL DISTRICT, MCKINNEY INDEPENDENT SCHOOL DISTRICT, MELISSA INDEPENDENT SCHOOL DISTRICT, PLANO INDEPENDENT SCHOOL DISTRICT, PRINCETON INDEPENDENT SCHOOL DISTRICT, PROSPER INDEPENDENT SCHOOL DISTRICT, RICHARDSON INDEPENDENT SCHOOL DISTRICT, and WYLIE INDEPENDENT SCHOOL DISTRICT (collectively the "Member Districts") hereby agree to cooperatively operate their special education programs under the authority of Education Code Section 29.007 and Texas Government Code Section 791.001 et. Seq., as PLANO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF ("PRDSPD") pursuant to the provisions of this Shared Services Arrangement Agreement ("Agreement"). Member Districts agree to the following:

1. General Covenants and Provisions

1.1 The purpose of this Agreement is to create a cooperative arrangement whereby the Member Districts may provide for the efficient delivery of legally required special education and related services to eligible students who are deaf or hard of hearing in Collin, Dallas and Denton Counties. It is agreed and understood that any student with deafness which severely impairs processing linguistic information through hearing, even with recommended amplification, which adversely affects educational performance shall be eligible for consideration for PRDSPD, subject to the Admissions, Review, and Dismissal ("ARD") committee recommendations.

1.2 The Member Districts do not intend by entering this Agreement, or otherwise, to create a separate or additional legal entity.

1.3 PRDSPD's administration offices will be located in Plano, Texas.

1.4 PRDSPD's special education program will be operated in compliance with federal and state law, including the Individuals with Disabilities Education Act, 20 U. S. C. § 1401 et seq.; Section 504 of the Rehabilitation Act of 1973, 29 U. S. C. § 794; the Americans with Disabilities Act, 42 U. S. C. § 12101 et seq.; Chapter 29 of the Texas Education Code; Chapter 30 of the Texas Education Code; implementing regulations for all applicable statutes; Section 1.3 of the Financial Accounting and Reporting Module of the Financial Accountability System Resource Guide ("FASRG") and PRDSPD procedures, outlined in this Agreement, approved by all Member Districts.

1.5 PRDSPD will operate under the Plano Independent School District ("Plano ISD" or "Fiscal Agent District") school calendar and under the policies and procedures of Plano ISD.

1.6 Students from districts other than those SSA Members who are parties to this Agreement may be considered for services upon written request to the Plano ISD Deaf Education Coordinator. A contract for services will be negotiated between PRDSPD and non-member districts, Member Districts or other non-member entities (e.g., charter schools). Non-members will be responsible for all costs under a separate agreement with PRDSPD if PRDSPD agrees to provide such services.

1.7 When an ARD Committee determines a student has a need for services from a teacher of the Hearing Impaired, the ARD Committee may refer the student to PRDSPD for either centralized or itinerant services. If placement at a centralized PRDSPD campus is needed in order to receive a free appropriate public education (FAPE), PRDSPD will provide a continuum of placement options from mainstream to specialized classrooms. Communication access during the instructional day as described in the students' IEP, may include teachers who use the child's preferred mode of communication, educational paraprofessionals, or interpreters in classes in which the teacher does not use the child's preferred mode of communication. PRDSPD will also provide Assistive Listening Devices, Speech Therapy, Communication Access Realtime Translation ("CART") or other form of Closed Captioning as determined appropriate by the ARD Committee. Additionally, Audiology, and Interpreting as Related Services and individual re-evaluations will be provided as determined by the ARDC.

2. Management

2.1 PRDSPD shall be governed by this Agreement and is further governed by the Advisory Board comprised of the Special Education Directors\Coordinators for the participating Member Districts or their designees ("Advisory Board"). Such advisory board will meet as needed, at least annually, to review the shared services arrangement agreement.

2.2 The Special Education Director (or designee) of Plano ISD shall serve as the chair of the Advisory Board or may appoint another member to serve as the chair. The chair shall appoint someone to record and distribute the minutes of any Advisory Board meetings. Minutes shall be maintained by the Fiscal Agent.

- 2.3 The general responsibilities of the Advisory Board members shall include:
- a. Providing input on decision-making about the program;
 - b. Regularly attending board meetings;
 - c. Paying fees in a timely manner;
 - d. Ensuring that PRDSPD students have access to reliable and timely transportation.

2.4 PRDSPD, through the Plano ISD Board, may purchase goods and services necessary to administer and operate PRDSPD.

3. Personnel

3.1 The chief administrator of PRDSPD will be the Deaf Education Coordinator. The Coordinator shall serve under a contract with the Fiscal Agent district and be subject to the personnel policies of the Fiscal Agent district. Administrative decisions regarding the daily operations of the instructional program and approved budgeted expenditures consistent with Plano ISD policy are within

the authority of the Coordinator. Plano ISD policy will determine the extent of the administrative authority and contractual power of the Coordinator.

3.2 Plano ISD is responsible for employing and dismissing both centralized and itinerant staff as determined by the general policies of Plano ISD and in accordance with Plano ISD salary schedule(s). Member Districts' input regarding employee performance will be considered by Plano ISD.

3.3 Any hearing on an employee grievance, termination, or non-renewal is the responsibility of, and will be held in accordance with, the policies of Plano ISD with whom the employee has a contractual relationship.

3.4 Plano ISD shall ensure that all individuals providing services contemplated under this Agreement and PRDSPD SSA program must be appropriately certified or licensed to perform the applicable service.

4. Fiscal Agent

4.1 PLANO INDEPENDENT SCHOOL DISTRICT will serve as the Fiscal Agent for PRDSPD. PLANO INDEPENDENT SCHOOL DISTRICT acknowledges that it is an accredited Texas school district and that it offers services to students' age 0 - 22.

4.2 The Fiscal Agent is responsible for applying for, receiving, collecting, expending, and distributing all funds, regardless of source, in accordance with the budget reviewed by PRDSPD Advisory Board and adopted by the Plano ISD Board. The Fiscal Agent shall provide accounting services, reports, PRDSPD records, suitable facilities for special education administrative and support staff, and shall perform any other responsibilities required by Plano ISD policies.

4.3 The Fiscal Agent will account for the salaries and expenses of PRDSPD personnel; PRDSPD operating expenses; IDEA, Part B funds; Elementary and Secondary Education Act and other funding received for the purpose of furthering the program. The Fiscal Agent will maintain personnel records and payroll systems for all PRDSPD staff.

4.4 The Fiscal Agent will prepare and submit, on behalf of PRDSPD, any reports or applications required by federal or state law or Plano ISD policy, including but not limited to PEIMS student data reports and other reports required by the Texas Education Agency ("TEA").

4.5 The Fiscal Agent is solely responsible for reporting PEIMS data for all students that attend the centralized PRDSPD on a full-time basis, even if the students are transfer students from another Member District. The Fiscal Agent will receive applicable average-daily-attendance associated with PEIMS reporting. Member Districts will be responsible for reporting PEIMS data for all students who participated in PRDSPD but do not attend the centralized PRDSPD on a full time basis, and still attend school in the Member District in which they reside.

4.6 The Fiscal Agent may negotiate contracts with outside service providers for special education and related services for students with disabilities in accordance with state and federal law and Plano ISD policies. The Fiscal Agent shall require each outside service provider to comply with state and federal laws.

4.7 The Fiscal Agent shall maintain records for purposes of compliance with the Texas Public Information Act, and applicable retention schedules. PRDSPD's ability to serve the Member Districts' students will require the sharing of records. For this reason, the Member Districts designate PRDSPD as a "school official" with a legitimate educational interest in the education records of students assigned to PRDSPD. Similarly, PRDSPD designates the Member Districts as "school officials" with a legitimate educational interest in the education records of their respective students. Confidentiality of the records maintained by the Member Districts and PRDSPD will be maintained in accordance with the Family Educational Rights and Privacy Act ("FERPA") and will not be disclosed to any unauthorized third party, unless specifically allowed under FERPA.

4.8 The Fiscal Agent shall notify a Member District of any ARD Committee meetings to be held at PRDSPD regarding a student of the Member District within a reasonable time, no later than five (5) District business days (according to the Plano ISD administration calendar), prior to the ARD Committee meeting, unless waived in writing by both the Fiscal Agent and the Member District. The Member District is authorized to send a representative to participate in the ARD Committee meeting. The Fiscal Agent agrees to notify a Member District of any excess individual student costs and uncontrollable costs, as defined in paragraph 6.3 herein, associated with ARD Committee decisions regarding a student of the Member District within a reasonable time, no later than five (5) District business days (according to the Plano ISD administration calendar) after the date of the ARD Committee meeting.

5. Member District's General Obligations

5.1 Member Districts agree that any funds assessed under PRDSPD policies or other legal requirements will be remitted within (30) calendar days of receiving a written statement from the Fiscal Agent.

5.2 Each Member District will maintain locally and separately its own residential placement set-aside as described in 19 T. A. C. §89.61. Each Member District will be liable for costs associated with its residentially-placed students. The students who attend or are served by PRDSPD are not considered residentially-placed students.

5.3 Each Member District agrees to cooperate with the Fiscal Agent in maintaining the proper fiscal, personnel, and student records for PRDSPD operations.

5.4 Member Districts may enter into, or withdraw from, this Agreement without the need for executing a new Agreement by the other Member Districts. A new district may execute a copy of the Agreement with PRDSPD without the signature of the other Member Districts. Member Districts terminating this Agreement must do so according to paragraph 5.8 below.

5.5 Any district in Collin, Denton or Dallas County that currently has a student needing deaf education services and is not currently a member of a Regional Day School for the Deaf SSA may join the Plano Regional Day School for the Deaf SSA at any time.

5.6 Services for charter schools may be provided on a contractual basis. If additional RDSPD staff is needed to provide the services, Member Districts will be consulted prior to entering a contractual arrangement with the charter school.

5.7 If the Fiscal Agent elects to terminate this agreement, the Fiscal Agent shall provide written notice to Plano ISD & Member Districts by December 1 of the current contract year. A meeting of the Advisory board will be held to determine the reconfiguration of the SSA. Request for reinstatement of services shall be submitted by December 1 of the year prior to reinstatement.

5.8 Member Districts may terminate any or all services provided by the PRDSPD only as set forth in this paragraph. A Member District that elects to terminate any or all services provided by the PRDSPD must submit notice to the Executive Director of Special Education of Plano ISD.

- If notice of termination under this paragraph is provided to Plano ISD after the last day of instruction of a school year but not later than December 1 of the following school year, the services shall terminate on the day following the final day of instruction of the then-current school year. (By way of example, if a Member District provided notice of termination of services on July 20th, 2019, termination of services would be effective on the day following the last day of instruction for the 2019-2020 school year because notice was provided after the last day of instruction for the 2018-2019 school year, but before December 1 of the 2019-2020 school year).
- If notice of termination of services is provided after December 1 of a school year but not later than the last day of instruction for that same school year, the termination of services shall be effective on the day after the last day of instruction in the school year following the school year in which notice of termination is provided to PISD. (By way of example, if a Member District provided notice of termination of services on December 2nd, 2019, termination of services would be effective on the day following the last day of instruction for the 2020-2021 school year).

If a Member District provides notice of termination of services under this paragraph, a Member District shall be obligated to pay the Fiscal Agent for services provided to the Member District's students through the last date services are actually provided to the Member District's students as set forth in section 6, below.

5.9 The Member District agrees to notify the Fiscal Agent of any ARD Committee meetings to be held at the Member District regarding a student who is served on a part-time basis by PRDSPD within a reasonable time, no later than five (5) District business days (according to the Member District's administration calendar), prior to the ARD Committee meeting, unless waived in writing by both the Fiscal Agent and the Member District. The Fiscal Agent is authorized to send a representative to participate in the ARD Committee meeting.

6. Fiscal Practices

6.1 The Plano RDSPD will operate on a budget reviewed by the Advisory Board and approved by the Plano ISD Board of Trustees.

6.2 Administrative costs, including, but not limited to, all costs and salaries related to the Supervisor, classroom teachers, itinerant teachers, interpreters, classroom aids, paraprofessionals, and Regional Day School office staff, as well as any uncontrollable costs, excluding excess individual student costs described in Paragraph 6.3 below, incurred by PRDSPD, over and above the amount of state deaf

and/or federal funds, shall be divided among other Member Districts by using a weighted formula. Additionally, any services provided by the Plano ISD special education department will be charged separately and in addition to the weighted formula amount, including but not limited to the following services: occupational therapy, physical therapy, vision, adaptive PE, orientation and mobility, three year re-evaluations, partial re-evaluations, and counselors. The weighted formula to be employed for the 2019-2020 school year is attached hereto as **Exhibit A** and fully incorporated herein by reference. This weighted formula shall apply retroactively beginning on the first day of instruction for the 2019-2020 school year.

6.3 If an ARD committee determines that a student receiving services at PRDSPD requires services resulting in excess individual student costs over the amount received from federal funding, the referring Member District shall be liable for all costs associated with such staff, equipment or services and shall reimburse Plano ISD in full for all such excess individual student costs. These excess individual student costs incurred, based upon an ARD committee's decision, will be billed at the end of each semester to the individual Member District. Pursuant to the timelines set forth in Paragraph 4.8 above, the Member District is to receive advance notice and the opportunity to participate in the ARD Committee meeting where such excess individual student costs will be discussed prior to the Member District being responsible for such costs. Examples of excess individual student costs include, but are not limited to:

- a. direct nursing services provided before, during, and after the school day; and
- b. deaf-blind interveners.

6.4 Should a student move from one Member District to another Member District, billing shall be prorated at a daily rate for each district where the student resides.

6.5 Costs associated with DAEP and/or JJAEP student placements will also be billed individually to the Member District as individual excess direct student costs, including interpreter services and any other PRDSPD services provided to a Member District's student while assigned to the DAEP or JJAEP. Any services that must be provided at a location other than PRDSPD will also be billed individually to the Member Districts as an individual excess direct student cost (e.g., a homebound student). Member Districts shall reimburse Plano ISD within sixty (60) days of receipt of billing.

6.6 Any expenses or staffing needs related to transportation are the direct responsibility of the sending Member District (e.g., an aide or nurse to accompany the student on the bus).

6.7 Member Districts will be notified in writing by the Fiscal Agent when the estimated entitlement figures are known by the Texas Education Agency if excess costs are to be charged back to Member Districts and what the maximum total of their estimated shared excess costs. The Fiscal Agent can provide the budget, the state and federal grant funding (if available), the number of students enrolled from a Member District for the students that will be billed to the Member District, and the type of services the students are receiving no later than January 15th each year.

6.8 Districts may have students that qualify for High Cost Grant funds. Funding for this grant is determined on a student-by-student basis. If a district has a student approved for High Cost Grant funds, the RDSPD will reimburse the district within 60 days after the High Cost Grant closes. Since High Cost Grant funding is not awarded until late in the school year, reimbursements may not be made until early the following school year.

6.9 A Member District shall not be responsible for any costs associated with PRDSPD, unless such Member District has a student receiving services from PRDSPD.

7. Risk of Loss

7.1 Except as otherwise provided in this Agreement, each Member District bears its own risk of loss. "Loss" includes, but is not limited to, damage to or loss of personal or real property, costs of administrative hearings, litigation expenses, awards of actual damages, court costs, attorneys' fees, and settlement costs.

7.2 Each Member District will insure its owned or leased vehicles used in the transportation of students with disabilities for the statutory maximum limits of school district liability for motor vehicle accidents.

7.3 All assets purchased with PRDSPD funds shall remain the property of the Fiscal Agent in the event of dissolution or termination of this Shared Services Agreement.

7.4 Legal fees, expenses and other costs incurred due to complaints, grievances, administrative proceedings, administrative hearings, or litigation by parents and/or students enrolled in the centralized PRDSPD will be assumed by the Member District in which the student resides, except as noted in 7.5 below. Member Districts have the right to select their own legal counsel for handling of such complaints, grievances and/or litigation, and the Member Districts, Fiscal Agent and PRDSPD agree to cooperate in good faith in such matters. Further, if the Fiscal Agent incurs legal fees, expenses and other costs regarding a student for a matter other than noted in 7.5 below, the Member District in which the student resides will reimburse the Fiscal Agent for the fees it has incurred, including without limitation, costs of litigation, attorneys' fees, costs of court (including mediation), damages, costs of settlement paid by the Fiscal Agent or any other liability of any kind assessed against the Fiscal Agent. Further, it is agreed that any reimbursement contemplated herein will not exceed \$20,000 (twenty thousand dollars).

7.5 In the event a TEA complaint, special education hearing officer or court of law issues a decision or findings as provided in paragraphs 7.5a and 7.5b below, the Fiscal Agent agrees to reimburse the Member District for an amount not to exceed 50% of the Member District's legal expenses in the matter at an hourly rate not to exceed \$300/hr.

- a. RDSPD staff failed to implement the IEP and/or failed to provide FAPE as agreed upon by the ARD committee.
- b. A student enrolled in the centralized PRDSPD was the victim of sexual abuse, physical abuse, or gross negligence due to misconduct by a Fiscal Agent employee.

8. Transportation

8.1 Each Member District bears responsibility for providing or contracting for the transportation of students with disabilities that is a resident of the respective Member District to and from PRDSPD and provide insurance for the statutory maximum limits of school district liability for motor vehicle accidents.

9. Legal Responsibilities

9.1 Member Districts are solely responsible for the provision of a FAPE to the students who reside in their respective districts unless the student attends the centralized placement in PRDSPD, except as otherwise provided herein. For students enrolled in PRDSPD centralized placement, Plano ISD will be the LEA for purposes of the provision of a FAPE and state accountability measures.

9.2 Member Districts are responsible for legal costs, court costs and attorneys' fees, resulting from complaints, grievances, administrative proceedings, administrative hearings and litigation directly involving students who reside in their respective districts, except as noted in 7.5 above. Member Districts have the right to select their own legal counsel for handling of such complaints, grievances and/or litigation, and the Member Districts, Fiscal Agent and PRDSPD agree to cooperate in good faith in such matters.

9.3 Each Member District and the Fiscal Agent shall be responsible for legal fees, costs and expenses incurred due to complaints, grievances, or litigation arising from the respective Member District or Fiscal Agent's employees, independent contractors, or agents with whom such Member District or Fiscal Agent has a contract or with whom such Member District or Fiscal Agent has an employment relationship. Member Districts and the Fiscal Agent have the right to select their own legal counsel for handling of such complaints, grievances and/or litigation, and the Member Districts, Fiscal Agent and PRDSPD agree to cooperate in good faith in such matters.

9.4 The legal responsibilities stated herein shall survive the expiration of this Agreement.

10. The Agreement

10.1 This Agreement shall be reviewed annually by the Advisory Board unless otherwise terminated by action of TEA. The Fiscal Agent has the authority to call a meeting to propose amendments to the Agreement at any time after giving the Member Districts not less than 30 days' written notice. No amendment to this Agreement shall be effective unless and until duly executed by Plano ISD and a simple majority of each then-participating Member District. Each Member District shall send at least one designee to each meeting called under this section.

10.2 This Agreement will supersede all previous agreements among the parties in relation to the operation of PRDSPD and responsibilities under any prior PRDSPD Agreement.

10.3 The Agreement will apply to and bind the representatives and successors in interest of the parties to this agreement. In the event of a breach of this Agreement, the parties shall have all remedies available at law or in equity.

10.4 This Agreement is governed by the law of the State of Texas. Venue, in the event of a suit shall be in the court of appropriate jurisdiction in Collin County.

10.5 The provisions of this Agreement are severable. If any provision of this Agreement becomes or is held to violation of any law or unenforceable, then the invalidity of that provision will not invalidate the remaining provisions. The Member Districts agree that all remaining provisions of this Agreement will remain in effect.

10.6 Citations of and references to any specific federal or state statute or administrative regulation in this Agreement includes any amendment to or successor of that statute or regulation.

10.7 Only if required by law, the effectiveness of this Agreement is conditioned upon the approval of the Texas Commissioner of Education.

10.8 This Agreement shall be deemed drafted equally by all Parties hereto. The language of all parts of this Agreement shall be construed as a whole according to its fair meaning, and any presumption or principle that the language herein is to be construed against any Party shall not apply. Headings in this Agreement are for the convenience of the Parties and are not intended to be used in construing this Agreement.

10.9 All prior agreements, understandings, oral agreements and writings are expressly superseded hereby and are of no further force or effect. The Parties agree that each Party has relied on its own judgment in executing this Agreement and that it has not relied on the statements and representations of the other Party. It is understood and agreed that this Agreement may be executed in a number of identical counterparts, each of which shall be deemed an original for all purposes.

10.10 It is understood and agreed that this Agreement may be executed by future Member Districts without the need for approval by the other participating Member Districts. Member Districts may enter or terminate their participation in this Agreement in accordance with the terms of this Agreement, and without the consent of the other Member Districts.

10.11 Notwithstanding any provision of this Agreement, there are no third party beneficiaries to this Agreement. The parties to this Agreement do not intend to confer any rights to this Agreement, including, without limitation, the right to sue to enforce this Agreement, to any non-party.

EXHIBIT A

Formulas to Compute Billing

DMS = Direct Minutes per Student
IMS = Indirect Minutes per Student
TMS = Travel Minutes per Student
ISTM = Individual Student Total Minutes per Week
GTTM = Grand Total Teacher Minutes
TNSC = Total Number of Students per Campus
TNDTC = Total Number of Deaf Ed Teachers per Campus
TNPC = Total Number of Paras per Campus
TNSCAC = Total Number of Students with Communication Access per
Campus
TNCPPC = Total Number of Communication Access Provider per Campus
PTT = Percent of Teacher Time
PPT = Percent of Para Time
PCAT = Percent of Communication Access Time
GTD = Grand Total for all Districts

Itinerant Students and Parent/Infant Students:

1. Compute Individual Student Teacher Time per Week

$$DMS + IMS + TMS = \text{Total Teacher Minutes per Student}$$

2. Add All Teacher Minutes per Students Together =
Grand Total Teacher Minutes

3. $\frac{ISTM}{GTTM} = \text{Percent of Time Charged per Student}$

Centralized Students:

$$\frac{TNSC}{TNDTC} = \text{Percent of Teacher Time per Student}$$

TNSC

TNPC = Percent of Para Time per Student

TNSCAC

TNCPPC = Percent of Communication Provider Time

Add Percentages Together for Percent of Time Charged per Student

PTT + PPT + PCAT = Percent of Staff Time per Student

District Billing:

1. By District: Add All Students' Percentages together to get a Total Percent by District.
2. Add Together All the Total Percent by District to get the Grand Total for all Districts.
3. GTD
Funding Needs = Billing Factor to be Charged to the Districts using Total Percent by District.
4. Total District Percent X Billing Factor = Charge to the District
5. Add Costs for PISD Special Ed Services Provided to Member District Students.
6. Add One-on-One Provider Charges to Districts of Students with Services.

COPPELL INDEPENDENT SCHOOL DISTRICT

Coppell ISD agrees to participate as a Member District in the Shared Services Arrangement Agreement for Plano Regional Day School Program for the Deaf.

Signed by: _____
Board President

Date: _____



To: Coppel ISD Board of Trustees
From: Karen Ruth
Date: September 8, 2019

cc: Amy Stroh, Carol Snowden, Cindi Osborne, Laura Springer, Joey Peterman & Shanna Sheffield

Re: Proposed Scotland Trip May 31, 2020 to June 8, 2020

The Coppel High School Theater Department and Drama Club would like to request approval for a trip to Scotland right after graduation in late May and early June 2020. The purpose of the trip would be to give our students the opportunity to participate in workshops and theatre tours in the home of the Fringe Festival - the world's leading theatre festival - Edinburgh, Scotland. Students will participate in workshops with the Scottish Youth Theatre and Edinburgh Playhouse. This would be a great opportunity for our learners to experience current theater life in Scotland, and understand how professional theaters work at an international level. Additionally our learners would experience some backstage tours and see three performances: one at the Edinburgh Playhouse, one at the King's Theater, and one at the Pitlochry Theatre Festival. Learners would also be given the opportunity to see firsthand the rich culture, history, and folklore of Scotland. Students will visit Edinburgh Castle, Stirling Castle, the Kelvingrove art gallery, Loch Lomond, the Cairngorms National Park, have a Glasgow city tour, and more. Learners would be exposed to hundreds of years of art, history, architecture, religion, customs, museums, and culture.

We would depart Sunday night, May 31st, and arrive in Edinburgh the next morning. We would return from Scotland on Tuesday, June 8th and be back home in Dallas that evening. As the trip is after graduation, students will not miss any days of school. The cost of the trip would be paid for by the students and parents themselves. Historically, CHS Theatre has gone this route for the past 4 years with our trips to New York, London and Orlando. No fundraising would be done by the Theater Department or CHS Theater Boosters. Presently the cost per student is around \$3,500 for double occupancy. Mrs. Ruth will be attending as sponsor, plus 1-2 parents who will serve as chaperones. We expect around 20 to 25 people to attend total, although this may increase. If it does increase to 30, we will add an Assistant Principal from CHS as a chaperone per CISD requirements. We would like to request either Sean Bagley, Melissa Arnold, or Cindi Osborne, should this become a necessity. According to Board Policy FMG (Local), "International trips shall require the approval of the principal, the assistant superintendent for business and support services, the Superintendent, and the Board."

RECOMMENDATION: The Board of Trustees approve travel to Scotland for the Coppel High School Theater Department and Drama Club.



To: Coppell ISD Board of Trustees
From: Bona Coogle & Aaron Coronado – CHS Choir Directors
Date: September 10, 2019

cc: Laura Springer

Re: Proposed London Trip March 5, 2020 – March 12, 2020

The Coppell High School Choral Department would like to request approval for a trip to London over Spring Break 2020. The purpose of this trip is to provide our learners with the opportunity to perform and experience the music culture of London.

Our learners will have the opportunity to perform in the Bath Abbey, a beautiful space founded in the 7th century with a rich tradition of choral music, as well as, Southwark Cathedral, the Anglican Cathedral on the South Bank of the River Thames. This trip will also provide our singers the opportunity to connect to the music that we perform in the classroom. For this year's Winter Concert the Coppell Choral Department will be performing a major work by John Rutter, Rutter's Gloria, as well as, selections from Handel's Messiah. John Rutter composed his Gloria in London, where he currently lives, and we will be visiting the Handel's museum, the last place he lived in London. Additionally, our learners will experience some of the greatest historical museums, and experience the culture and history of London, and be able to see a show at the West End.

Learners will be exposed to hundreds of years of art, history, architecture, religion, museums, and culture. Learners will visit the House of Parliament, Buckingham Palace, Piccadilly Circus, St. Paul's Cathedral, the Tower Bridge, Abby Road, Stonehenge, Shakespeare's Globe Theatre, British Museum, and Westminster Abbey.

We will depart the evening of Thursday, March 5th, which means learners will be out of class the afternoon of Thursday, March 5th and the entire day of Friday, March 6th before Spring Break. We will depart from London Thursday, March 12th arriving at DFW Airport at 5:55 PM.

The cost of the trip will be paid for primarily by the students and parents themselves. We will offer some fundraiser opportunities to help learners cover the cost of the trip. We currently have a Butter Braid fundraiser planned for those learners attending the trip and our currently working to provide another fundraising opportunity. The cost per person is \$2,700 for double occupancy which includes all transportation, admission, and 6 group dinners.

Ms. Coogle and Mr. Coronado, at least 3 chaperones, as well as, a CHS administrator will be attending. We expect 35-40 learners to be in attendance.

RECOMMENDATION: The Board of Trustees approve travel to London for Coppell High School Choral Department



To: Coppell ISD Board of Trustees
From: Kristen Streeter and Jennifer Villines
Date: September 23, 2019
cc: Brad Hunt and Carol Snowden

Re: Submission of a class-size waiver to TEA

A district must submit a request for a class size exemption for any classroom in grades kindergarten through grade 4 that exceed the 22 students to 1 teacher ratio.

The following waivers are being requested:

Mockingbird Elementary – Grade 3
Valley Ranch Elementary – Grades 3 and 4

Recommendation:

An appropriate motion for board action on the waiver request is:

“I move that the board approve the request to submit a class—size waiver as presented.”



To: Coppell ISD Board of Trustees
From: Stephen McGilvray
Date: September 18, 2019
cc: Brad Hunt, Sid Grant, Diana Sircar, Carol Snowden

Re: Authorizing the purchase of hardware/software to upgrade the wireless infrastructure across the district

As part of the 2016 bond program, the wireless infrastructure needs to be refreshed across all district campuses excluding Canyon Ranch Elementary and the three administrative buildings. Over the course of the spring, the Technology Department evaluated different wireless solutions and chose Mist Systems for the next wireless solution for Coppell ISD.

Detailed site surveys will be performed at project kickoff to finalize preliminary assumptions from the campus floor plans provided. The preliminary cost for the wireless upgrade project will not exceed \$2,500,000. This pricing includes hardware, software, support and warranty for five years, and professional services for installation. This project is bid under the Texas DIR contract#: DIR-TSO-4240

Recommendation:

The Coppell ISD Board of Trustees approve General Datatech, L.P. (GDT) to complete the wireless infrastructure upgrade project at a total cost not to exceed \$2,500,000.