

**NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138
NORTH BRANCH AREA EDUCATION CENTER, BOARD ROOM, ROOM C120,
38705 GRAND AVENUE, NORTH BRANCH, MN 55056
REGULAR SCHOOL BOARD MEETING
THURSDAY, MARCH 5, 2026
5:30 PM**

AGENDA

Notice is hereby given that the School Board of North Branch Area Public Schools will hold a Regular School Board Meeting on Thursday, March 5, 2026 at 5:30 PM in the North Branch Area Education Center, Board Room, Room C120, 38705 Grand Avenue, North Branch, MN 55056.

- I. Call to Order
- II. Roll Call
- III. Pledge of Allegiance
- IV. Approval of Agenda
- V. Superintendent’s Report 5
- VI. Removal of Consent Items for Discussion
- VII. Approval of Consent Items
 - A. Minutes of February 12, 2026 Policy Committee Meeting 22
 - B. Minutes of February 12, 2026 Regular School Board Meeting 23
 - C. Minutes of February 19, 2026 Special School Board Meeting 28
 - D. Authorization of Payments, Transfers, and Investment Activity 30
 - E. Personnel
 - 1. Amber Baker, resignation effective March 11, 2026, as Schoolkeeper at North Branch Area Public Schools
 - 2. Joel Larson, resignation effective March 6, 2026, as Lunchroom/Playground Assistant at Sunrise River Elementary School
 - 3. Maria Oare, resignation effective February 27, 2026, as Special Education Assistant at North Branch Area High School

4. Jody Spofford, resignation effective July 9, 2026, as Human Resources Specialist at North Branch Area Public Schools
5. Tristan Olson-Wahlroos, leave request effective February 12, 2026 through March 16, 2026, as Special Education Assistant at Sunrise River Elementary School
6. Licia Sieracki, leave request effective February 18, 2026 through March 4, 2026, as Special Education Assistant at Sunrise River Elementary School
7. Amy Pesek, employment effective February 2, 2026, as Lunchroom/Playground Assistant at Sunrise River Elementary School
8. Jena Benson, resignation effective March 6, 2026, as Special Education Assistant at North Branch Area Education Center
9. 2025-26 Extracurricular Spring Coach Positions
 - a. Steve Christensen, Class 4, Step 10, as Assistant Coach for Baseball
 - b. Katherine Crudo, Class 2, Step 10, as Head Coach for Softball
 - c. Brent Lundgren, Class 2, Step 10, as Boys Head Coach for Track and Field
 - d. Norm Nagel, Class 2, Step 10, as Girls Head Coach for Track and Field
 - e. Nathan Appleby, Class 4, Step 10, as Assistant Coach for Track and Field
 - f. Ian McWilliams, Class 4, Step 10, as Assistant Coach for Track and Field
 - g. Jonny Bodell, Class 3, Step 1, as Head Coach for Boys Golf
 - h. Charlie Linder, Class 5, Step 1, as Assistant Coach for Boys Golf
 - i. Chad Carlson, Class 3, Step 7, as Head Coach for Girls Golf
 - j. Megan Carlson, Class 5, Step 2, as Assistant Coach for Girls Golf
 - k. Joel Santjer, Class 3, Step 10, as Head Coach for Boys Tennis
 - l. Kyle Groh, Class 9, Step 10, as Fitness Center Supervisor for Spring Season
 - m. Norm Nagel, Class 9, Step 10, as Fitness Center Supervisor for Spring Season
 - n. Alyssa Nelson, Class 9, Step 4, as Coach for Adapted Bowling
 - o. Josh Reistad, Class 6, Step 10, as Coach for Middle School Track

- p. Scott Schraufnagel, Class 6, Step 5, as Coach for Middle School Track
- q. Natalie Bristol, Class 6, Step 2, as Coach for Middle School Track
- r. Kyle Kahl, Class 6, Step 10, as Coach for Middle School Baseball
- s. Jim Van Eerden, Class 6, Step 10, as Coach for Middle School Baseball
- t. Carlie Hart - Volunteer Coach for Softball
- u. Cole Olson - Volunteer Coach for Softball
- v. Adam Klick - Volunteer Coach for Softball
- w. Mitch Minnig - Volunteer Coach for Softball
- x. Kristi Pilz - Volunteer Coach for Softball
- y. Melissa Jarvi - Volunteer Coach for Softball
- z. Carl Newman - Volunteer Coach for Track & Field
- aa. Nate Halseth - Volunteer Coach for Boys Golf
- bb. Jack Gladitsch - Volunteer Coach for Boys Golf
- cc. Casey Thiel - Volunteer Coach for Girls Golf

F. Policies

- 1. Policy 520 - Student Surveys 31
- 2. Policy 714 NB - Fund Balances 37

G. Acceptance of Donations 40

Minnesota Statute 123B.02 permits school boards to "...receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, and for the benefit of pupils thereof."

Therefore, the Superintendent recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District No. 138 that the School Board accept with appreciation the following contributions and permit their use as designated by the donors.

VIII. **Open Mic:** Open mic is a time for public comment. However, it is not a means to have issues added to this evening's agenda. It is also not a means to discuss specific individuals negatively in public, either by name or position. If you would like

district follow up to comments, please leave appropriate contact information on the open mic sign-in sheet. Please limit your comments to three minutes.

IX. New Business

A. Consider the Agreement Between Therapeutic Services Agency (TSA) and Independent School District No. 138 (North Branch) to Provide Mental Health Services and Support Services for the School Academic Year 2026-2027 and 2027-2028

B. Consider First Reading of the Following Policies

1. Policy 799 - OPEB Investment Policy Statement

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X. Addendum

XI. Information

XII. Board Requests

XIII. Committee Reports

XIV. Dates to Remember

A. March 9, 2026 at 9:00 AM - MSBA/MASA Day at the Capitol, Minnesota History Center - St. Paul

B. March 26, 2026 at 5:30 PM - School Board Work Session, Sunrise River Elementary School, Media Center

C. April 9, 2026 at 4:30 PM - Policy Committee Meeting, North Branch Area Education Center, DO Conference Room B122

D. April 9, 2026 at 5:30 PM - Regular School Board Meeting, North Branch Area Education Center, Board Room, Room B122

XV. Adjournment



Superintendent Update March 5, 2026



Vision

What we intend to create

Inspire dreams,

build integrity,

instill hope

*in our students, our staff, our families
and our communities.*



Mission

Purpose of our work

Partner with students, families and communities

*to challenge all students to achieve their **greatest potential***

and become informed and engaged citizens.

Viking Spotlight

The Viking Way on Viking Way

Grand Avenue has been symbolically renamed Viking Way.

Several years ago students designed banners that line this road.

Those banners now need replacing.

Using this as an opportunity to expand the project allowing students to lead the project.

Grant Funding to Support Arts Enrichment

Arts and Cultural Heritage Fund

A Minnesota Legacy Amendment fund that supports arts, arts education, and projects that preserve and celebrate Minnesota's cultural heritage. Under this umbrella, the East Central Regional Arts Council (ECRAC), a nonprofit organization that supports arts and cultural activities in East Central Minnesota, provided a grant, to support our banner project.

9



North Branch Area Education Foundation

The Foundation (NBAEF) has also played a direct role in supporting the Viking Way banner project through its teacher-grant program. The Viking Way Student Banners project was funded as one of the 2025 NBAEF grant recipients.

Honoring Heritage Through Art

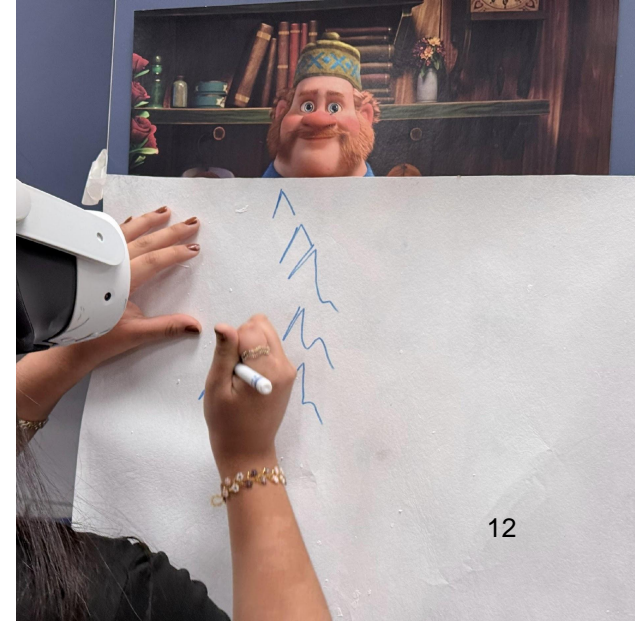
- Students studied Norwegian Rosemaling, a traditional Norwegian decorative art style.
- The flowing patterns and floral designs reflect history, storytelling, and craftsmanship.
- This honors the Scandinavian roots that helped shape our community.





Storytelling Through Art

Traditional Hmong needlework that uses colorful thread and detailed stitching to create symbolic patterns and images. Students explored this art form to learn how Hmong culture shares stories, identity, and heritage through textile design.



Collaboration and Creativity

- Students collaborated to create a Hispanic/Latino inspired mural design.
- They even used virtual reality technology to help transfer their ideas onto a larger format.
- This allowed students to blend creativity, technology, and cultural inspiration.



Connecting to Tradition

- Students created American Indian inspired collage artwork.
- These designs reflect nature, place, and storytelling traditions.
- It encourages students to learn about and respect the Indigenous cultures connected to our region.

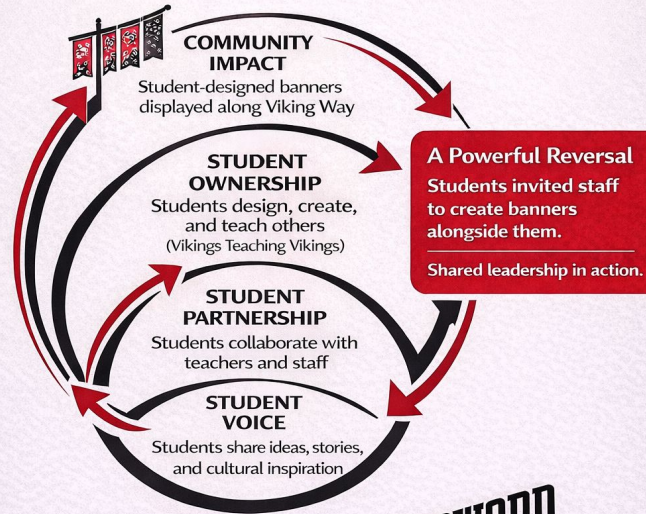


Vikings Teaching Viking



Student Ownership in Action

The Viking Way Banner Project



STAFF FACILITATE THE PROCESS by:

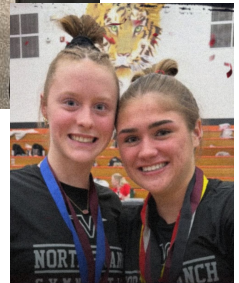
- ✓ Securing grant funding
- ✓ Facilitating cultural exploration
- ✓ Providing artistic guidance and tools
- ✓ Creating space for student leadership
- ✓ Supporting collaboration and peer teaching
- ✓ Learning alongside students from community experts



Staff facilitate. Students lead. Collective impact achieved.

SoWay to go Ella!

Ella Dick scored a 9.55 on vault to earn her a 6th place finish at the MSHSL state gymnastics meet! SKOL and congratulations, Ella!



Making the Most of It



Foreign exchange students Isabel Nuveen (left) and Eva Glanz were kind enough to tell us about their experiences here at NBAHS this year.

[“Making the Most of It: Eva and Isabel”](#) is featured at the district Facebook.



Prom and Grand March



The 2026 "Arabian Nights" Senior Prom and Grand March is Saturday, April 25.

- Grand March: 3 - 4:30 pm NBAHS
- Prom: 7:30 - 11:30 pm Jimmy's Event Center, Vadnais

Tickets are available starting March 16. Scan the QR code on the prom flier for more information.



We Are All The Same

Join us March 20, 2026, from 5–7 PM at the North Branch Area Education Center for the We Are All the Same Sock Hop.

Enjoy a fun-filled evening celebrating World Down Syndrome Day. Many activities and treats are free, with a few cash purchase options available.

All community members are welcome!

The poster has a white background with a blue border at the top and bottom, and a yellow border on the left and right. At the top left, there are two hand icons: a blue one and a yellow one. The main title "WE ARE ALL THE SAME SOCK HOP" is in large, bold, black letters. Below the title, it says "Free Entry" in a blue, cursive font, followed by "MARCH 20, 2026" in bold black. The location "North Branch Area Education Center" and time "5 - 7 PM" are listed. A blue and yellow ribbon icon is on the right. A black banner with white text says "All community members are welcome to attend!". At the bottom, it says "Hosted by North Branch Area Community Education".

**WE ARE ALL
THE SAME
SOCK HOP** 19

Free Entry **MARCH 20, 2026**

North Branch Area
Education Center

5 - 7 PM

ACTIVITIES **All community members
are welcome to attend!**

Dance Party with DJ's	Join us for an evening of fun to celebrate World Down Syndrome Day.
Heggies Pizza for purchase (freshly made to order at the event)	
Free Snacks & Treats	
Photo Booth	
Fun Crafts & Activities	

Hosted by North Branch Area
Community Education

Bagging Groceries for Viking Scholarships



NBAPS staff will again be bagging groceries at Jerry's Foods to raise money for scholarships for the Viking Class of 2026!

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Saturday, April 4 Time: 10 am - 4 pm

See you there!

SKOL!



**NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138
NORTH BRANCH AREA EDUCATION CENTER, ROOM B122
POLICY COMMITTEE MEETING
February 12, 2026**

The Policy Committee met on Thursday, February 12, 2026 at 4:30 p.m. in Room B122 at the North Branch Area Education Center.

Members in Attendance: Sarah Grovender, Pakou Lee, Heather Naegele, Tim MacMillan, Superintendent Paul, Taylor Swanson, Todd Tetzlaff and David Treichel

Absent: None

The following policies were reviewed and will move to March 5, 2026 board consent agenda.

Policy 520 - Student Surveys

Policy 714 NB – Fund Balances

The following policies were reviewed following the regular review process and will move to a first reading at the March 5, 2026 school board meeting.

Policy 799 – OPEB Investment Policy Statement

The following policies were reviewed following the regular review process and will not move to the consent agenda and/or a first reading at the March 5, 2026 school board meeting.

Policy 505 NB - Distribution of Nonschool-Sponsored Materials on School Premises by Students and Employees
Need further review.

Policy 519 - Interviews of Students by Outside Agency
Need further review.

Policy 904 - Distribution of Materials on School District Property by Nonschool Personnel
Need further review.

The meeting concluded at 5:22 PM.

Heather Naegele, Clerk

**NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138
NORTH BRANCH AREA EDUCATION CENTER, BOARD ROOM C120,
38705 GRAND AVENUE, NORTH BRANCH, MN 55056
REGULAR SCHOOL BOARD MEETING
THURSDAY, February 12, 2026
5:30 PM**

The School Board of Independent School District 138 met in regular session on Thursday, February 12, 2026 at 5:30 p.m. in the Boardroom at the North Branch Area Education Center.

Chair MacMillan called the meeting to order.

Roll Call: Sarah Grovender, Shelly Johnson, Jesse LaValla, Heather Naegele, Tim MacMillan, Superintendent Paul and Adam Trampe

Absent: None

Others in attendance: Teresa Carlson, Eric Coen, Craig Dowdle, Emily Dowdle, Alayna Hansen, Rachel Kytonen, Pakou Lee, Denise Martin, Taylor Swanson, Todd Tetzlaff, Pat Tepoorten and David Treichel

Approval of Agenda:

Moved by Trampe, seconded by LaValla, and carried unanimously to approve the agenda, as amended to move the item “Consider Approval of the 2025–26 American Indian Resolution” earlier on the approval agenda.

Superintendent’s Report

Superintendent Paul provided an update on district activities and initiatives. North Branch Area Public Schools received funding for an outdoor AED Save Station through a partnership with the Stacy-Lent Fire Department and Teddy’s Heart Foundation. Updates were provided on the Child Care Champions event, Kindergarten Parent Information Night, and the Capital Projects Levy renewal, which did not pass but remain in effect through next year. Additional items included the annual staff Wellness Day and recognition of Brooke Giese as the 2026 Athena Award recipient.

Removal of Consent Items for Discussion:

None

Consent Items:

Moved by Grovender, seconded by LaValla and carried unanimously to approve the consent agenda.

- A. Minutes of January 8, 2026 Policy Committee Meeting

B. Minutes of January 8, 2026 Organizational School Board Meeting

C. Minutes of January 8, 2026 Regular School Board Meeting

D. Minutes of January 22, 2026 Special School Board Meeting

E. Authorization of Payments, Transfers, and Investment Activity

- Accounts Payable, Bank 07 – \$1,817,571.39
- Auxiliary, Bank 12 - \$3,630.84
- Payroll, Bank 13 - \$2,256,041.84
- Scholarship, Bank 18 - \$196,500.00
- High School Student Activities, Bank 31 - \$14,316.78
- Middle School Student Activities, Bank 32 - \$0.00

F. Personnel

1. Patrick Tepoorten, retirement effective July 1, 2026, as Community Relations Coordinator/Grant Writer at North Branch Area Public Schools
2. Patricia Rainer, resignation effective January 16, 2026, as Lunchroom Assistant at North Branch Area Middle School
3. Sadie Robinson, resignation effective January 26, 2026, as Lunchroom/Playground Assistant at Sunrise River Elementary School
4. Andrew Van Eerden, resignation effective February 13, 2026, as School Age Care Senior Adult Assistant at North Branch Area Education Center
5. Lauren Boatman, leave request effective approximately March 27, 2026 for 20 weeks, as School Age Care Senior Adult Assistant at North Branch Area Education Center
6. Erika Duffy, leave request effective approximately April 15, 2026 through the end of 2025-26 School Year, as Grade 4 Teacher at Sunrise River Elementary School
7. Jennifer Pate, leave request effective January 5, 2026 through March 19, 2026, as Special Education Assistant at Sunrise River Elementary School
8. Kristen Swalboski, leave request effective April 15, 2026 for six weeks, as Licensed School Nurse at North Branch Area Public Schools
9. Grant Baker, employment effective January 5, 2026, as Schoolkeeper at North Branch Area Public Schools

10. Robert Blackwell, employment effective December 18, 2025, as Education Assistant at North Branch Area High School
11. Rachel Fabian, employment effective January 5, 2026, as Special Education Assistant at Sunrise River Elementary School
12. Joseph Ostrander, employment effective January 5, 2026, as Special Education Assistant at North Branch Area Middle School
13. Nathan Runberg, employment effective January 5, 2026, as Schoolkeeper at North Branch Area Public Schools
14. Conlee Turnvall, employment effective January 14, 2026, as Special Education Assistant at Sunrise River Elementary School
15. 2025-26 Extracurricular Winter Coach Positions
 - a. Samantha Pederson, Class 6, Step 1, as Coach for Middle School Boys Basketball
 - b. Nate Mitchell, as Volunteer Coach for Boys Basketball
16. 2025-26 Activity Advisor Positions
 - c. Jessica Konrad, Class 6, Step 4, as Clay Target Advisor for Spring Season
 - d. Danielle Laszcwski, Class 3, Step 3, as (0.5 FTE) Musical Director
 - e. Danille Laszcwski, Class 9, Step 2, as (0.5 FTE) Musical Set Design (Costumes)
 - f. Samuel Lubs, Class 7, Step 2, as Musical Assistant (Vocal)
 - g. James Pope, Class 7, Step 10, as Musical Assistant (Band)

G. Policy

- a. Policy 401 - Equal Employment Opportunity
- b. Policy 405 NB - Veteran's Preference
- c. Policy 406 - Public and Private Personnel Data
- d. Policy 515 - Protection and Privacy of Pupil Records

H. Acceptance of Donations

JANUARY 2026

DATE	DONATION FROM	DONATION TO	AMOUNT	USE
1/16/2026	Vikings Quarterback Club, 27905 Vassar St NE, Stacy, MN 55079	NBHS Scholarship A/C	\$1,000.00	Scholarship Donation
1/16/2026	Revive Chiropractic, PO Box 94, North Branch, MN 55056	NBHS Athletics	\$50.00	Wrestling Program-Sports Physical Donation
1/22/2026	American Legion Post 85 Riders, PO Box 87, North Branch, MN 55056	NBHS Scholarship A/C	\$1,000.00	Scholarship Donation
1/29/2026	Cyber Grants/US Bank (Matching Gift-D. Cash)	Sunrise River Elem.	\$64.00	Field Trip Fund Donation
1/29/2026	Schuering Speed Sports, Steve Schuering, 401 Erie St N, Aurora, MN 55705	NBHS	\$200.00	General Donation/Staff PD Lunch
			\$2,314.00	
JAN	Mary Brandt, 5385 Stacy Trl #409, Stacy, MN 55079	NBHS		*Donated 1 Prom Dress
JAN	Montana Goodroad, 5346 367th Ct, North Branch, MN 55056	NBHS		*Donated 1 Prom Dress
JAN	Amy Johnson, 40954 Fahrion Ave, North Branch, MN 55056	NBHS		*Donated 6 Prom Dresses & Shoes
JAN	Jolynn Moritz	NBHS		*Donated 4 Prom Dresses
JAN	Jen Sears, c/o Gayle Grabowski, 38850 Maple Court, North Branch, MN 55056	NBHS		*Donated 9 Prom Dresses

Open Mic

None

Old Business

A. Approval of Second Reading for the Following Policies

Moved by Trampe, seconded by LaValla and carried unanimously to approve First Reading for the Following Policies.

1. Policy 598 NB - Early Entrance to Kindergarten
2. Policy 608 - Instructional Services - Special Education

New Business

A. Approval of Award of the Bid for Construction at the Education Center and the Middle School

Moved by Trampe, seconded by LaValla and carried unanimously to approve the Award of the Bid for Construction at the Education Center and the Middle School.

B. Approval of the Annual Resolution Directing the Administration to Make Recommendations for Reductions in Programs and Positions and Reasons Therefor

Moved by Naegele, seconded by Grovender and carried unanimously to approve the Annual Resolution Directing the Administration to Make Recommendations for Reductions in Programs and Positions and Reasons Therefor.

C. Approval of the 2025-26 American Indian Resolution

Moved by Grovender, seconded by Trampe and carried unanimously to approve the 2025-26 American Indian Resolution.

Addendum

None

Information

None

Board Requests

None

Committee Reports

Member Naegele reported on Minnesota School Board Association (MSBA) and Schools Advocating for Fair Funding (SAFF) with reminders of upcoming meetings and events.

Member Grovender reported on SCRED – Project Seek program is canceled.

Member LaValla reported on Community Education.

Dates to Remember

- A. February 19, 2026 at 5:30 PM - Special School Board Meeting, North Branch Area Middle School, FTLA Room #816
- B. CANCELED: February 26, 2026 at 5:30 PM - Work Session Meeting, North Branch Area Middle School, FTLA Room #816
- C. February 27, 2026 at 9:30 AM - SAFF, DoubleTree Hotel Roseville
- D. March 5, 2026 at 4:30 PM - Policy Committee Meeting, North Branch Area Education Center, DO Conference Room B122
- E. March 5, 2026 at 5:30 PM - Regular School Board Meeting, North Branch Area Education Center Board Room, Room C120
- F. March 9, 2026 at 9:00 AM - MSBA/MASA Day at the Capitol, Minnesota History Center - St. Paul

Adjournment

Moved by Naegele, seconded by LaValla and carried unanimously to adjourn the regular meeting at 6:45 PM.

Heather Naegele, Clerk

**NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138
NORTH BRANCH AREA MIDDLE SCHOOL, FTLA ROOM #816
38431 LINCOLN TRL, NORTH BRANCH, MN 55056
SPECIAL SCHOOL BOARD MEETING
THURSDAY, February 19, 2026
5:30 PM**

The School Board of Independent School District 138 met in special school board session on Thursday, February 19, 2026 at 5:30 p.m. in the North Branch Area Middle School, FTLA Room #816, 38431 Lincoln Trl, North Branch, MN 55056.

Chair MacMillan called the meeting to order.

Roll Call: Sarah Grovender, Shelly Johnson, Jesse LaValla, Heather Naegele, Tim MacMillan and Superintendent Paul

Absent: Adam Trampe

Note: Adam Trampe arrived at 5:43 PM.

Others in attendance: Kelly Detzler, Matthew Lattimore, Pakou Lee, Todd Tetzlaff, Pat Tepoorten and David Treichel

Approval of Agenda:

Moved by Grovender, seconded by LaValla and carried unanimously to approve the agenda.

Superintendent's Report

Superintendent Paul provided an update highlighting staff wellness, community feedback, and workforce alignment. Community input identified schools as a central community strength, with strong support for career-connected learning, safe access to schools, and transparent engagement with families.

An economic development update noted the strategic alignment between education and workforce growth, including major industrial investment underway in the community. These efforts support North Branch Area Public Schools' commitment to ensuring students graduate with a clear postsecondary plan.

New Business

A. **Spotlight: Middle School**

The North Branch Area Middle School presentation highlighted progress toward behavioral and academic goals. Data showed many students meeting expected behavior and academic benchmarks, with targeted interventions in place to support students as needed. Staff emphasized continued use of data review, student support, and team collaboration to improve outcomes.

B. Approval of the Resolution Canvassing Returns of Votes of School District Special Election

Moved by Trampe, seconded by LaValla and carried unanimously to approve the Resolution Canvassing Returns of Votes of School District Special Election

C. Post Election Discussion

The Board reviewed unofficial results of the February 10, 2026 special election, noting the Capital Projects Levy renewal did not pass. It was reported that levy authority remains in place through next year, allowing time for planning.

Discussion focused on reviewing voter turnout data, comparing results to prior elections, and considering next steps for community engagement. Superintendent Paul emphasized that the discussion was intended to build understanding and inform future decision-making.

Adjournment

Moved by Grovender, seconded by LaValla and carried unanimously to adjourn the regular meeting at 8:14 PM.

Heather Naegele, Clerk

**ELECTRONIC FUND TRANSFERS
FEBRUARY 2026**

Direct Dep Cks		\$1,260,209.15	
ACHS		<u>\$10,233.46</u>	
		\$1,270,442.61	
Other Electronic Fund Transfers:			
Federal/FICA Taxes			2/9/2026 \$75,276.78
			2/9/2026 \$150,072.47
(Also reflected in P/R info)			2/23/2026 \$80,758.16
			2/23/2026 <u>\$113,111.16</u>
			\$419,218.57
Minnesota Withholding Taxes			2/10/2026 \$12,203.08
(Also reflected in P/R info)			2/10/2026 \$27,600.90
			2/23/2026 \$664.88
			2/24/2026 \$13,105.99
			2/24/2026 <u>\$20,027.88</u>
			\$73,602.73
Economic Service (EBC)			2/9/2026 \$13,443.92
(Also reflected in P/R info)			2/9/2026 \$21,034.80
			2/23/2026 \$13,569.14
			2/23/2026 <u>\$20,738.66</u>
			\$68,786.52
MII LIFE-F S A	PEIP		2/10/2026 \$7.49
	PEIP		2/10/2026 \$130.00
	PEIP		2/11/2026 \$45.39
	PEIP		2/17/2026 \$65.00
	PEIP		2/18/2026 \$143.80
	PEIP		2/18/2026 \$375.00
	PEIP		2/20/2026 \$53.23
	PEIP		2/24/2026 \$12.95
	PEIP		2/24/2026 \$76.35
	PEIP Admin Inv		2/25/2026 <u>\$428.00</u>
			\$1,337.21
MII LIFE-M S A			2/9/2026 \$986.09
			2/9/2026 \$8,446.21
			2/23/2026 \$986.09
			2/23/2026 <u>\$8,446.21</u>
			\$18,864.60
Minnesota Teachers Retirement			2/6/2026 \$10,913.79
			2/6/2026 \$113,402.28
			2/20/2026 \$10,969.12
			2/20/2026 <u>\$92,517.80</u>
			\$227,802.99
PERA			2/6/2026 \$41,943.57
			2/20/2026 <u>\$44,768.87</u>
			\$86,712.44
Delta Dental Plan			2/23/2026 \$28,679.18
MN Sales Tax			2/19/2026 \$62.00

STUDENTS

Student Surveys

520

I. PURPOSE

Occasionally, the school district utilizes surveys to obtain student opinions and information about students. The purpose of this policy is to establish the parameters of information that may be sought in student surveys.

II. GENERAL STATEMENT OF POLICY

Student surveys may be conducted as determined necessary by the school district. Surveys, analyses, and evaluations conducted as part of any program funded through the U.S. Department of Education must comply with United States Code section 1232h.

III. STUDENT SURVEYS IN GENERAL

- A. Student surveys will be conducted anonymously and in an indiscernible fashion. No mechanism will be used for identifying the participating student in any way. No attempt will be made in any way to identify a student survey participant. No requirement that the student return the survey shall exist, and no record of the student's returning a survey will be maintained.
- B. The superintendent may choose not to approve any survey that seeks probing personal and/or sensitive information that could result in identifying the survey participant, or is discriminatory in nature based on age, race, color, sex, disability, religion, or national origin.
- C. Surveys containing questions pertaining to the student's or the student's parent(s) or guardian(s) personal beliefs or practices in sex, family life, morality, and religion will not be administered to any student unless the parent or guardian of the student is notified in writing that such survey is to be administered and the parent or guardian of the student gives written permission for the student to participate or has the opportunity to opt out of the survey depending upon how the survey is funded. Any and all documents containing the written permission of a parent for a student to participate in a survey will be maintained by the school district in a file separate from the survey responses.
- D. Although the survey is conducted anonymously, potential exists for personally identifiable information to be provided in response thereto. To the extent that personally identifiable information of a student is contained in his or her responses to a survey, the school district will take appropriate steps to ensure the data is protected in accordance with Minnesota State chapter 13 (Minnesota Government Data Practices Act), 20 United States Code section 1232g (Family Educational Rights and Privacy Act) and 34 Code of Federal Regulations Part 99.
- E. The school district must not impose an academic or other penalty on a student who opts out of participating in a student survey.

STUDENTS

Student Surveys

520

IV. STUDENT SURVEYS CONDUCTED AS PART OF DEPARTMENT OF EDUCATION PROGRAM

- A. All instructional materials, including teacher's manuals, films, tapes, or other supplementary material which will be used in connection with any survey, analysis, or evaluation as part of any program funded in whole or in part by the U.S. Department of Education, shall be available for inspection by the parents or guardians of the students.
- B. No student shall be required, as part of any program funded in whole or in part by the U.S. Department of Education, without the prior consent of the student (if the student is an adult or emancipated minor), or, in the case of an unemancipated minor, without the prior written consent of the parent, to submit to a survey that reveals information concerning:
1. political affiliations or beliefs of the student or the student's parent;
 2. mental and psychological problems of the student or the student's family;
 3. sex behavior or attitudes;
 4. illegal, antisocial, self-incriminating, or demeaning behavior;
 5. critical appraisals of other individuals with whom respondents have close family relationships;
 6. legally recognized privileged or analogous relationships, such as those of lawyers, physicians, and ministers;
 7. religious practices, affiliations, or beliefs of the student or the student's parent; or
 8. income (other than that required by law to determine eligibility for participation in a program or for receiving financial assistance under such program).
- C. A school district that receives funds under any program funded by the U.S. Department of Education shall develop local policies consistent with Sections IV.A. and IV.B., above, concerning student privacy, parental access to information, and administration of certain physical examinations to minors.
1. The following policies are to be adopted in consultation with parents:
 - a. The right of a parent to inspect, on request, a survey, including an evaluation, created by a third party before the survey is administered or distributed by a school to a student, including procedures for granting a parent's request for reasonable access to such survey within a reasonable period of time after the

North Branch Independent School District No. 138: Policy #520

Adopted: 1/22/04

Last Reviewed: 11/10/21, 3/5/26

Revised: 6/11/15, 5/11/17, 3/5/26

Effective: 1/22/04, 6/11/15, 5/11/17, 3/5/26

request is received.

“Parent” means a legal guardian or other person acting *in loco parentis* (in place of a parent), such as a grandparent or stepparent with whom the child lives, or a person who is legally responsible for the welfare of the child.

- b. Arrangements to protect student privacy in the event of the administration or distribution of a survey, including an evaluation, to a student which contains one or more of the items listed in Section IV.B., above, including the right of a parent of a student to inspect, on request, any such survey.
- c. The right of a parent of a student to inspect, on request, any instructional material used as part of the educational curriculum for the student and procedures for granting a request by a parent for such access within a reasonable period of time after the request is received.

“Instructional material” means instructional content that is provided to a student, regardless of format, including printed or representational materials, audio-visual materials, and materials in electronic or digital formats (i.e., materials accessible through the Internet). The term does not include academic tests or academic assessments.

- d. The administration of physical examinations or screenings that the school district may administer to a student. This provision does not apply to a survey administered to a student in accordance with the Individuals with Disabilities Education Act (20 United States Code section 1400, *et seq.*).
- e. The collection, disclosure, or use of personal information collected from students for the purpose of marketing or for selling that information (or otherwise providing the information to others for that purpose), including arrangements to protect student privacy that are provided by the school district in the event of such collection, disclosure, or use.
 - (1) “Personal information” means individually identifiable information including a student or parent’s first and last name; a home or other physical address (including street name and the name of the city or town); a telephone number; or a Social Security identification number.
 - (2) This provision does not apply to the collection, disclosure, or use of personal information collected from students for the exclusive purpose of developing, evaluating, or providing educational products or services for, or to, students or educational institutions, such as:

- (a) college or other post-secondary education recruitment or military;
 - (b) book clubs, magazines, and programs providing access to low cost literary products;
 - (c) curriculum and instructional materials used by elementary and secondary schools;
 - (d) tests and assessments used by elementary schools and secondary schools to provide cognitive, evaluative, diagnostic, clinical, aptitude, or achievement information about students, or to generate other statistically useful data for the purpose of securing such tests and assessments and the subsequent analysis and public release of the aggregate data from such tests and assessments;
 - (e) the sale by students of products or services to raise funds for school-related or education-related activities; and
 - (f) student recognition programs.
- (3) The right of a parent to inspect, on request, any instrument used in the collection of information, as described in Section IV.C.1., Subparagraph e., above, before the instrument is administered or distributed to a student and procedures for granting a request by a parent for reasonable access to such an instrument within a reasonable period of time after the request is received.
2. The policies adopted under Section IV.C., Subparagraph 1., above, shall provide for reasonable notice of the adoption or continued use of such policies directly to parents of students enrolled in or served by the school district.
- a. The notice will be provided at least annually, at the beginning of the school year, and within a reasonable period of time after any substantive change in a policy.
 - b. The notice will provide parents with an opportunity to opt out of participation in the following activities:
 - (1) Activities involving the collection, disclosure, or use of personal information collected from students for the purpose of marketing or for selling that information, or otherwise providing that information to

others for that purpose.

- (1) The administration of any third-party survey (non-Department of Education funded) containing one or more of the items contained in Section IV.B., above.
- (2) Any nonemergency, invasive physical examination or screening that is required as a condition of attendance, administered by the school and scheduled by the school in advance, and not necessary to protect the immediate health and safety of the student or other students.

“Invasive physical examination” means any medical examination that involves the exposure of private body parts, or act during such examination that includes incision, insertion, or injection into the body, but does not include a hearing, vision, or scoliosis screening.

- b. The notice will advise students of the specific or approximate dates during the school year when the activities in Section IV.C.2., Subparagraph b., above, are scheduled, or expected to be scheduled.
- c. The notice provisions shall not be construed to preempt applicable provisions of state law that require parental notification and do not apply to any physical examination or screening that is permitted or required by applicable state law, including physical examinations or screenings that are permitted without parental notification.

V. NOTICE

- A. The school district must give parents and students notice of policy at the beginning of each school year and after making substantive changes to this policy.
- B. The school district must inform parents at the beginning of the school year if the district or school has identified specific or approximate dates for administering surveys and give parents reasonable notice of planned surveys scheduled after the start of the school year. The school district must give parents direct, timely notice when their students are scheduled to participate in a student survey by United States mail, e-mail, or another direct form of communication.
- C. The school district must give parents the opportunity to review the survey and to opt their students out of participating in the survey.

STUDENTS

Student Surveys

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- Legal References:** Minn. Stat. Ch. 13 (Minnesota Government Data Practices Act)
Minn. Stat. § 121A.065 (District Surveys to Collect Student Information; Parent Notice and Opportunity for Opting Out)
20 U.S.C. § 1232g (Family Educational Rights and Privacy Act)
20 U.S.C. § 1232h (Protection of Pupil Rights)
34 C.F.R. § 99 (Family Educational Rights and Privacy Act Regulations)
Gonzaga University v. Doe, 536 U.S. 273 (2002)
C.N. v. Ridgewood Bd. of Educ., 430 F.3d. 159 (3rd Cir. 2005)
Fields v. Palmdale School Dist., 427 F.3d. 1197 (9th Cir. 2005)
- Cross References:** NB Policy 515 (Protection and Privacy of Pupil Records)
NB Policy 521 (Student Disability Nondiscrimination)
NB Policy 522 (Title IX Sex Nondiscrimination, Grievance Procedure and Process)

North Branch Independent School District No. 138: Policy #520

Adopted: 1/22/04

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Revised: 6/11/15, 5/11/17, 3/5/26

Effective: 1/22/04, 6/11/15, 5/11/17, 3/5/26

NON INSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

Fund Balances

714-NB

I. PURPOSE

The purpose of this policy is to create new fund balance classifications to allow for more useful fund balance reporting and for compliance with the reporting guidelines specified in Statement No. 54 of the Governmental Accounting Standards Board (GASB).

II. GENERAL STATEMENT OF POLICY

The policy of this school district is to comply with GASB Statement No. 54. To the extent a specific conflict occurs between this policy and the provisions of GASB Statement No. 54, the GASB Statement shall prevail.

III. DEFINITIONS

- A. "Assigned" fund balance amounts are comprised of unrestricted funds constrained by the school district's intent that they be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. In funds other than the general fund, the assigned fund balance represents the remaining amount that is not restricted or committed. The assigned fund balance category will cover the portion of a fund balance that reflects the school district's intended use of those resources. The action to assign a fund balance may be taken after the end of the fiscal year. An assigned fund balance cannot be a negative number.
- B. "Committed" fund balance amounts are comprised of unrestricted funds used for specific purposes pursuant to constraints imposed by formal action of the school board and that remain binding unless removed by the school board by subsequent formal action. The formal action to commit a fund balance must occur prior to fiscal year end; however, the specific amounts actually committed can be determined in the subsequent fiscal year. A committed fund balance cannot be a negative number.
- C. "Enabling legislation" means legislation that authorizes a school district to assess, levy, charge, or otherwise mandate payment of resources from external providers and includes a legally enforceable requirement that those resources be used only for the specific purposes listed in the legislation.
- D. "Fund balance" means the arithmetic difference between the assets and liabilities reported in a school district fund.
- E. "Nonspendable" fund balance amounts are comprised of funds that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. They include items that are inherently unspendable, such as, but not limited to, inventories, prepaid items, long-term receivables, non-financial assets held for resale, or the permanent principal of endowment funds.

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- F. "Restricted" fund balance amounts are comprised of funds that have legally enforceable constraints placed on their use that either are externally imposed by resource providers or creditors (such as through debt covenants), grantors, contributors, voters, or laws or regulations of other governments, or are imposed by law through constitutional provisions or enabling legislation.
- G. "Unassigned" fund balance amounts are the residual amounts in the general fund not reported in any other classification. Unassigned amounts in the general fund are technically available for expenditure for any purpose. The general fund is the only fund that can report a positive unassigned fund balance. Other funds would report a negative unassigned fund balance should the total of nonspendable, restricted, and committed fund balances exceed the total net resources of that fund.
- H. "Unrestricted" fund balance is the amount of fund balance left after determining both nonspendable and restricted net resources. This amount can be determined by adding the committed, assigned, and unassigned fund balances.

IV. CLASSIFICATION OF FUND BALANCES

The school district shall classify its fund balances in its various funds in one or more of the following five classifications: nonspendable, restricted, committed, assigned, and unassigned.

V. MINIMUM UNASSIGNED FUND BALANCE

It is the goal of the school district to achieve and maintain an unassigned fund balance in the general fund equal to 15% of expenditures. The school district considers a balance of less than 10% to be cause for concern, barring unusual or deliberate circumstances.

If unassigned fund balance is projected to fall below 10%, the Superintendent will develop a recommendation to the School Board to address fund balance as part of the annual budget process.

VI. ORDER OF RESOURCE USE

If resources from more than one fund balance classification could be spent, the school district will strive to spend resources from fund balance classifications in the following order (first to last): restricted, committed, assigned, and unassigned.

VII. COMMITTING FUND BALANCE

A majority vote of the school board is required to commit a fund balance to a specific purpose and subsequently to remove or change any constraint so adopted by the board.

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VIII. ASSIGNING FUND BALANCE

The school board, by majority vote, may assign fund balances to be used for specific purposes when appropriate. The board also delegates the power to assign fund balances to the following: Superintendent and Director of Finance and Human Resources. Assignments so made shall be reported to the school board on an annual basis, either separately or as part of ongoing reporting by the assigning party if other than the school board.

An appropriation of an existing fund balance to eliminate a projected budgetary deficit in the subsequent year's budget in an amount no greater than the projected excess of expected expenditures over expected revenues satisfies the criteria to be classified as an assignment of fund balance.

IX. REVIEW

The school board will conduct an annual review of the sufficiency of the minimum unassigned general fund balance level.

Legal References: Statement No. 54 of the Governmental Accounting Standards Board

Cross References: None

FEBRUARY 2026

DATE	DONATION FROM	DONATION TO	AMOUNT	USE
2/2/2026	Kathleen Fisk, 5905 Chippewa Trl, North Branch, MN 55056	NBHS Scholarship A/C	\$1,000.00	Scholarship Donation
2/2/2026	General E W Rawlings Chapter Air Force Association, PO Box 11802, St. Paul, MN 55111	NBHS Athletics	\$750.00	JROTC Program Donation for Field Building Supplies
2/2/2026	William & Linda Hackett, 4748 381st Trl, North Branch, MN 55056	NBHS Athletics	\$50.00	Boys Basketball Program Donation
2/2/2026	Jayne & Timothy Taylor, 31000 N Lakes Ct, Lindstrom, MN 55045	NBHS Athletics	\$50.00	FRC Robotics Program Donation
2/3/2026	Anonymous	Sunrise River Elem.	\$64.00	Field Trip Fund Donation
2/13/2026	American Legion Post No. 85, PO Box 87, North Branch, MN 55056	NBHS Athletics	\$5,000.00	JROTC Program Donation
2/13/2026	Richard & Randi Greene, 37655 Oriole Ave, North Branch, MN 55056	NBHS Athletics	\$50.00	FRC Robotics Program Donation
2/13/2026	H & L Machine, 27380 Lofton Ave, Chisago City, MN 55013	NBHS Athletics	\$350.00	FRC Robotics Program Donation
2/13/2026	Lakes Region EMS, 40245 Fletcher Ave, North Branch, MN 55056	NBHS Athletics	\$500.00	FRC Robotics Program Donation
2/13/2026	Margaret Lindlof, 1521 Glenbeigh Ct, Woodbury, MN 55125	NBHS Athletics	\$50.00	FRC Robotics Program Donation
2/13/2026	Brian Nysse	NBHS Athletics	\$50.00	FRC Robotics Program Donation
2/13/2026	Revive Chiropratic, PO Box 94, North Branch, MN 55056	NBHS Athletics	\$50.00	Boys Basketball Program-Sports Physical Donation
2/13/2026	Revive Chiropratic, PO Box 94, North Branch, MN 55056	NBHS Athletics	\$50.00	Wrestling Program-Sports Physical Donation
2/13/2026	Sun Dental, PO Box 40, North Branch, MN 55056	NBHS Scholarship A/C	\$1,500.00	Scholarship Donation
2/26/2026	Richard & Wanda Evans, 9171 Green Lake Trl, Chisago City, MN 55013	NBHS Athletics	\$500.00	FRC Robotics Program Donation
2/26/2026	Prism Design & Embroidery, PO Box 820, North Branch, MN 55056	NBHS Scholarship A/C	\$500.00	Scholarship Donation
			\$10,514.00	
FEB	Heather Grell, 8905 275th St, Chisago City, MN 55013	NBHS		*Donated 4 Prom Dresses
FEB	Emily Havgen, 29230 Vale St NW, Isanti, MN 55040	NBHS		*Donated 3 Prom Dresses
FEB	Shakarah Jackson	NBHS		*Donated 1 Prom Dress
FEB	Kayla Krey, 28256 Potomac St NE, North Branch, MN 55056	Sunrise River Elem.		*Donated a Speech Generating Device (Appox Value \$500)
FEB	Jennifer Melton, 37310 Fill Ave, North Branch, MN 55056	NBHS		*Donated 2 Prom Dresses
FEB	Terry Nelson, 42100 Falcon Ave, Harris, MN 55032	NBHS		*Donated 1 Prom Dress
FEB	Megan Paul, 31050 Foster Ave, Stacy, MN 55079	NBHS		*Donated 1 Prom Dress
FEB	Melissa Rafftery, 7391 Wellington Dr, North Branch, MN 55056	NBHS		*Donated 1 Prom Dress
FEB	Christy Tallman, 34135 Grange Circle, Stacy, MN 55079	NBHS		*Donated 1 Prom Dress

I. PURPOSE

The purpose of this Investment Policy Statement is to establish an understanding as to the investment goals, objectives, and management policies for this portfolio.

The investment policy will also:

1. Establish overall standards for the management of the assets held in the portfolio.
2. Define overall investment parameters to help manage risk in the portfolio in accordance with the identified risk tolerance.
3. Communicate the intent of this plan to the appropriate parties.
4. Provide a written strategy and standard, which will guide the decisions regarding the management of the portfolio assets, including any restrictions to the management of the assets.
5. Establish a methodology for evaluating the performance of the portfolio and its components.

This statement should be reviewed periodically and revisions should be made as necessary to reflect changes in circumstances or objectives. All revisions must be made in writing and distributed to the appropriate parties on a timely basis.

II. INVESTMENT OBJECTIVE**Balanced**

Balance in emphasis between current income and longer-term capital appreciation. Assets are primarily invested in equity and fixed-income securities with a moderate to strong emphasis on capital appreciation and current income. This objective can be considered for clients with average risk tolerance and intermediate to longer term time horizons, in which to grow principal. Real assets and complementary strategies (e.g., hedge funds, private equity) may be utilized to improve the return/risk relationship of the portfolio. Client suitability, liquidity needs, investment minimum requirements, and investor qualifications will be considered before investing in these asset classes.

III. INVESTMENT HORIZON

The Client has an investment horizon that is considered longterm, in excess of 11 years or more.

IV. TAX SENSITIVITY

The North Branch ISD #138 OPEB Trust was established by the school district with the intention that it qualify as a tax-exempt trust performing an essential government function within the meaning of Section 115 of the Code, and the Regulations issued thereunder, and as a trust for Postemployment Benefits under the Minnesota Statutes Section 471.6175.

NON-INSTRUCTIONAL OPERATIONS AND BUSINESS SERVICES

OPEB Investment Policy Statement

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V. RISK TOLERANCE

Historical capital market data, together with modern investment theory, indicate a relationship between the level of risk (volatility) and the level of return that can be expected. Higher returns are typically associated with higher risk; therefore the risk profile of the aggregate plan assets should parallel the volatility of the total plan benchmark.

Moderate

Moderate

The risk tolerance of the Client can be described as 'moderate'. The Client has a medium tolerance for risk, but moderate down years in investment performance are acceptable. The Client is willing to accept more risk to achieve the return objective set forth in this investment policy statement. The Client understands that the actual level of risk in the Portfolio, as well as the overall Portfolio investment returns may be higher or lower than the Client's stated tolerance and objective.

VI. ASSET ALLOCATION STRATEGY

After consideration of the Client's investment objective, risk tolerance, and other portfolio specifications, the initial allocation will be:

<u>Asset Class</u>	<u>Value</u>	<u>Percent</u>	<u>Range*</u>
Equities	\$1,630,000	40%	30%-50%
Fixed Income	\$1,630,000	40%	30%-50%
Real Assets	\$407,500	10%	0-20%
Comp. Strategies	\$407,500	10%	0-20%
Cash Equivalents	\$0	0%	
Other	\$0	0%	
Unclassified	\$0	0%	
Total Assets 100%	\$4,075,000	100%	

* Ranges may fluctuate and/or change from what is noted due to new asset allocation recommendations.

Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses.

Portfolio rebalancing shall be performed periodically to remain consistent with the established asset allocation. At a minimum, the Plan's assets, governed by this policy, shall be reviewed annually, and trading costs shall be considered if cash flow is insufficient to effect the rebalancing. The allocation does not involve market timing and is intended to represent a diversified approach to investing based upon the Client's investment horizon.

VII. CLIENT INVESTMENT TIMING

Client is comfortable with rebalancing the portfolio to meet the revised IPS allocation targets within the next three months.

NORTH BRANCH INDEPENDENT SCHOOL DISTRICT NO. 138: Policy #799

Adopted: March 14, 2013

Replaces:

Reviewed: 2/12/26

Revised:

Effective: March 14, 2013, 2/12/26

VIII. PERFORMANCE EVALUATION OR MONITORING

1. Performance of the Portfolio will be monitored, measured, and evaluated over a market cycle.
2. Performance will be measured against an appropriate benchmark given the client's long term goals and objectives and the strategic allocation that has been selected. The selected benchmarks or indices for the portfolio shall be:
 - 1) For total portfolio return we have modeled a net total return of 4.7%.
 - 2) Individual separate account managers and/or funds will be evaluated against appropriate benchmarks.

IX. SPECIAL CONSIDERATIONS

This OPEB Trust was established to provide benefit payments to retirees in accordance with GASB 45. Actual benefit payments may vary in amount and timing and will be made at the direction of appropriate school personnel. Sufficient lead time will be given to the investment manager prior to distribution requests to permit the orderly generation of cash. While there is no specific cash target required by this investment policy statement, the investment manager is well aware that distributions will likely be made on an annual basis and will structure the portfolio to ensure liquidity is readily available.

X. RESTRICTIONS

The following asset classes, securities, and/or sectors, will be excluded from this portfolio:

Investment(s) to be restricted or excluded from portfolio:

Trust Investments are limited to investments authorized under Minnesota Statutes Chapter 118A or Section 356A.06, subdivision 7.

Within 356A.06, subd. 7, "other investments" includes portions of real assets and comp. strategies, as well as non-US securities. Collectively cannot exceed 35%.

XI. BACKGROUND

The Minnesota Legislature in 2008 enacted Minnesota Statutes, Section 471.6175 which authorized a Minnesota political subdivision or public entity that creates or has created an actuarial liability, to pay post-employment benefits to employees or officers after their termination of service to establish a trust to pay for those benefits. Pursuant to these statutes the North Branch ISD #138 school district created this OPEB Trust for the purpose of funding its OPEB obligations as required to be reported pursuant to GASB 43 and 45 (Government Accounting Standards Board).

XII. LIQUIDITY

Liquidity for annual distributions will be managed within the fixed income portion of the OPEB Trust.

Legal References:

Cross References: