

**AGENDA OF SCHOOL DISTRICT REGULAR MEETING
BOARD OF TRUSTEES
RANDOLPH FIELD INDEPENDENT SCHOOL DISTRICT
OCTOBER 24, 2019**

A Regular Meeting of the Board of Trustees of Randolph Field Independent School District will be **held October 24, 2019, beginning at 4:15 PM in the RANDOLPH FIELD ISD, PO BOX 2217, Bldg 1100 Randolph AFB, Universal City, TX 78148.**

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda section will be acted on at one time.

1. Call to Order
2. Quorum
3. Public Comment
4. Public Testimony
5. Pledge of Allegiance and Invocation
6. News and Information from Campus Principals
7. Discussion of School FIRST Rating Report and Public Hearing 2
8. Consideration of Approval of Annual Audit Report for the year ending June 30, 2019 6
9. Discussion of District's English as a Second Language Program 92
10. Discussion of Progress toward 2018-2019 District and Campus goals. 95
11. Consent Agenda
 - A. September 24, 2020 - Official School Board Meeting Minutes 102
 - B. Consideration of Approval of First Quarter Investment Report 104
 - C. Consideration of Approval of Resolution Extracurricular status of 4-H Organization 109
 - D. Consideration of Approval of 2019-2020 Campus Goals and Performance Objectives 111
12. Discussion of Financial Statement 115
13. Superintendent Report
14. Review of District Events
15. Adjourn

Agenda Title: School "FIRST" Report

**Purpose: [X] Discussion
[] Action**

Description: Randolph Field Independent School District received a rating of "P" for "Passed" under Texas' Schools FIRST financial accountability rating system. The "Passed" rating is the state's highest, demonstrating the quality of Randolph Field ISD's financial management and reporting system. The 2019 rating was based on data from the 2017-2018 school year.

This is the 17th year of Schools FIRST (Financial Accountability Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999. Major changes to the School FIRST system were implemented by the Texas Education Agency in August 2015 that combined financial indicators with solvency indicators, in accordance with House Bill 5, 83rd Texas Legislature, Regular Session, 2013. The primary goal of Schools FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.

The Texas Education Agency converted School FIRST to a two-tier rating system of either "P" for "Passed" or "F" for "Substandard Achievement" for the 2015-2016 rating year. Prior to the 2014-2015 rating year, the School FIRST accountability rating system assigned one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement," followed by "Above-Standard Achievement," "Standard Achievement" and "Substandard Achievement." The Schools FIRST accountability rating system assigns one of two financial accountability ratings to Texas school districts, with the highest being "P" for "Passed," and the other rating being "F" for "Substandard Achievement." Districts that receive the "Substandard Achievement" ratings under Schools FIRST must file a corrective action plan with the Texas Education Agency.

Recommendations: The district scores must be available to the public along with the ratings criteria. School districts are required to hold and advertise a public hearing to report their financial accountability rating to parents and constituents. The rating must also be included in an annual financial management report for the public.

I. Alternatives Considered: None

II. Funding Impact: None

III. Contact Person: Lorrie Remick @ 357- 2479 with questions or concerns.

IV. Attachments: FIRST Report for fiscal year 2017-2018

User: Glendon Remick
 User Role: District

RATING YEAR DISTRICT NUMBER

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Financial Integrity Rating System of Texas

2018-2019 RATINGS BASED ON SCHOOL YEAR 2017-2018 DATA - DISTRICT STATUS DETAIL

Name: RANDOLPH FIELD ISD(015906)		Publication Level 1: 8/7/2019 3:33:27 PM	
Status: Passed		Publication Level 2: 8/8/2019 2:06:12 PM	
Rating: A = Superior		Last Updated: 8/8/2019 2:06:12 PM	
District Score: 100		Passing Score: 60	
#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	8/5/2019 10:43:24 PM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	8/5/2019 10:43:24 PM	Yes
2.B	<u>Did the external independent auditor report that the AFR was free of any instance (s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</u>	8/5/2019 10:43:24 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	8/5/2019 10:43:25 PM	Yes
4			Yes

	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</u>	8/5/2019 10:43:25 PM	
5	This indicator is not being scored.		1 Multiplier Sum
6	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)</u>	8/5/2019 10:43:25 PM	10
7	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)</u>	8/5/2019 10:43:26 PM	10
8	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.) (See ranges below.)</u>	8/5/2019 10:43:26 PM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	8/5/2019 10:43:27 PM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	8/5/2019 10:43:28 PM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	8/5/2019 10:43:28 PM	10
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	8/5/2019 10:43:29 PM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	8/5/2019 10:43:30 PM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	8/5/2019 10:43:30 PM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	8/5/2019 10:43:30 PM	10
			100 Weighted Sum

		1 Multiplier Sum
		100 Score

DETERMINATION OF RATING

A.	Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points. (Indicators 6-15)	
	A = Superior	90-100
	B = Above Standard	80-89
	C = Meets Standard	60-79
	F = Substandard Achievement	<60
<p>No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.</p>		

Home Page: [Financial Accountability](#) | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE **TEXAS EDUCATION AGENCY**
 1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.7.1.0

Agenda Title: Annual Audit

Purpose: [X] Discussion
[X] Action

Description: As required by law, an audit of the District's financial statements was conducted by an independent audit firm. The audit report has been completed and is ready for review and approval by the Board. The opinion issued by the auditors is an "unmodified" opinion. As part of their report the auditors have also conducted a review of investment policies and have noted no instances of noncompliance with the Public Funds Investment Act. The audit report is included as a separate attachment.

Recommendations: Resolved that the Board approve the audit report for the year ended June 30, 2019 as presented.

I. Alternatives Considered: None

II. Funding Impact: Costs of \$43,150 associated with this audit are reflected in function 41 – general administration.

III. Contact Person: Lorrie Remick @ 357–2479 with questions or concerns.

IV. Attachments: June 30, 2019 Audited Financial Statements

Randolph Field Independent School District

Annual Financial Report
June 30, 2019

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Introductory Section

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Randolph Field Independent School District

Certificate of Board

Randolph Field Independent School District
Name of School District

Bexar
County

015-906
County District Number

We, the undersigned, certify that the attached annual financial report of the above-named school district was reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2019, at a meeting of the Board of Trustees of such school district on the _____ day of _____, 2019.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is (are): (attach list as necessary)

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Financial Section

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Independent Auditor's Report

To the Board of Trustees
Randolph Field Independent School District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Randolph Field Independent School District (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter—Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Revenue, Expenditures and Changes in Fund Balance—Budget and Actual—General Fund, Schedule of the District's Proportionate Share of the Net Position Liability—TRS, Schedule of the District's Contributions—TRS, Schedule of the District's Proportionate Share of the Net OPEB Liability—TRS-Care, and Schedule of District's Contributions—TRS-Care, identified as required supplementary information in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Matter—Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Expenditures of Federal Awards, as required by Subpart F of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2019, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

RSM US LLP

San Antonio, Texas
October 18, 2019

Randolph Field Independent School District

Management's Discussion and Analysis

This section of Randolph Field Independent School District's (the District) annual financial report presents management's discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2019. Please read it in conjunction with the District's financial statements, which follow this section.

Financial Highlights

Government-Wide Highlights

- Changes in net position—The District's total net position increased by \$3.54 million for the year ended June 30, 2019; approximately \$2.58 million of the increase was related to the receipt of a capital grant from the Department of Education for construction of the middle school wing.
- Net position—The assets and deferred outflow of resources of the District exceeded its liabilities and deferred inflow of resources at June 30, 2019, by \$37.90 million. Of this amount, \$2.90 million was reported as unrestricted net position. Unrestricted net position represents the amount available to be used to meet the District's ongoing obligations.
- The District was awarded a grant from the Department of Defense Education Activity (DoDEA) in the amount of \$1,000,000 during the June 30, 2018, fiscal year. The grant titled *Post-Secondary Readiness: Ensuring A Future of Their Choosing* will further the District's efforts at advanced academic achievement for military students to meet college and career readiness outcomes in English Language Arts and Reading. The grant is effective from September 25, 2017 through March 24, 2022. During 2019, the District spent \$223 thousand of the grant budget.
- The District was awarded a grant from the DoDEA in the amount of \$1,250,000 on September 30, 2015. This continuing grant titled *Supporting Military Children and Families—Reaching the Whole Child* will further the District's efforts at meeting the social-emotional needs of the students. The grant is effective from September 30, 2015 through August 31, 2020. During 2019, the District spent \$241 thousand of the grant budget.
- The District was awarded a grant from the Department of Defense Education Activity (DoDEA) in the amount of \$1,000,000 during the June 30, 2019, fiscal year. The grant titled *Formulating our Futures: All sySTEMs Go* is designed to build STEM programming with the District and support our students as they reach higher levels of academic achievement. The grant is effective from September 28, 2018 through May 31, 2023. During 2019, the District spent \$162 thousand of the grant budget.
- The District approved the construction of a new middle school wing during the prior fiscal year and began and completed construction of this building during the current year. The total cost of this project was \$3.12 million.
- The District approved the demolition of the old high school building and renovation of the old high school cafeteria into a 21st century learning center during the current year for a total cost of \$1.02 million. The construction began in June of 2019 and is expected to be completed within six months.
- The District approved the renovation of the old maintenance facility into offices and classroom space for the JROTC. This project has a total cost of \$540 thousand is expected to be completed by the end of August 2019.

Randolph Field Independent School District

Management's Discussion and Analysis

- Student enrollment remained approximately the same as in the prior year and only grew by seven students (0.48%) from the prior fiscal year. The current fiscal year average daily attendance was 1406.94, as compared to last year's average daily attendance of 1,388.70.

Fund Statement Highlights

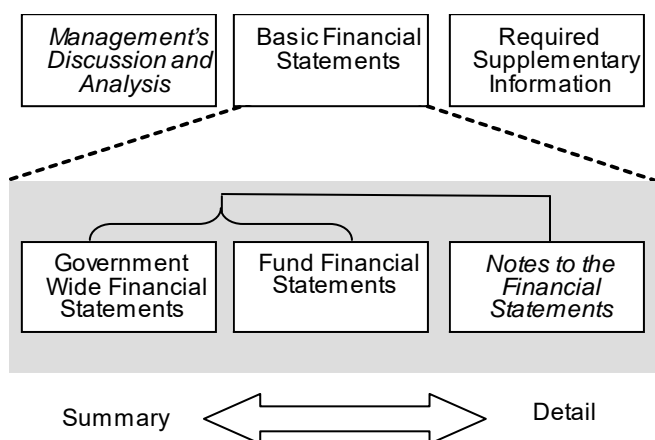
- Fund balances—As of the close of the fiscal year ended June 30, 2019, the District's total Governmental Funds reported a combined ending fund balance of \$11.41 million. This reflects an increase of approximately \$591 thousand in fund balance.
- General Fund—The General Fund balance increased by approximately \$861 thousand to \$10.80 million, with \$5.28 million unassigned fund balance, which is 30.49% of the total General Fund expenditures for the year.
- Capital Projects Funds—After the use of fund balances for construction, the Capital Projects Funds ended with approximately \$523 thousand in assigned fund balance, which is scheduled to be used for expenses related to construction projects.

Overview of the Financial Statements

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. Table A-1 shows how the required parts of this annual report are arranged and related to one another. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the District's operations in *more detail* than the government-wide statements.
- The *Governmental Funds* statements tell how *general government* services were financed in the *short term*, as well as what remains for future spending.
- *Fiduciary Fund* statements provide information about the financial relationships in which the District acts solely as a *trustee or agent* for the benefit of others to whom the resources in question belong.

Table A-1. Required Components of the District's Annual Financial



Randolph Field Independent School District

Management's Discussion and Analysis

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Table A-2 summarizes the major features of the District's financial statements, including the portion of the District government they cover and the types of information they contain. The remainder of this overview section explains the structure and contents of each of the statements.

**Table A-2. Major Features of the District's
Government-Wide and Fund Financial Statements**

Type of Statements	Fund Statements		
	Government-Wide	Governmental Funds	Fiduciary Funds
Scope	Entire District's government (except Fiduciary Funds) and the District's component units	The activities of the District that are not proprietary or fiduciary	Instances in which the District is the trustee or agent for someone else's resources
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures and changes in fund balances 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and of capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both short-term and long-term; the District's funds do not currently contain capital assets
Type of inflow/outflow information	All revenues and expenses during year, regardless when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid

Randolph Field Independent School District

Management's Discussion and Analysis

Government-wide statements: The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the governmental activities' assets, deferred outflow of resources, liabilities and deferred inflow of resources. All the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position—the difference between the District's assets and deferred outflows and liabilities and deferred inflows—are one way to measure the District's financial health or position.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the District, you need to consider additional nonfinancial factors, such as changes in the Impact Aid Law and changes in enrollment trends.

The government-wide financial statements of the District include the *governmental activities*. Most of the District's basic services are included here, such as instruction, cocurricular/extracurricular activities, curriculum and instructional staff development, health services and general administration. State Aid—Formula Grants, Impact Aid and other grants finance most of these activities, with charges for services being negligible. The food service function is the only function financed heavily with charges for services, 83.70% in 2019.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the District's most significant funds—not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by state law.
- Other funds are also established to control and manage money for particular purposes or to show they are properly using certain grants.

The District has two kinds of funds:

- **Governmental Funds**—Most of the District's basic services are included in Governmental Funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the Governmental Funds statements provide a detailed *short-term* view that helps determine whether there are more or fewer financial resources than can be spent in the near future to finance the District's programs.

Because the focus of Governmental Funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for Governmental Funds with similar information presented for governmental activities in the government-wide financial statements.

Randolph Field Independent School District

Management's Discussion and Analysis

By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the Balance Sheet—Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances—Governmental Funds provide a reconciliation to facilitate this comparison between Governmental Funds and the governmental activities. These reconciliations are presented on the page immediately following each Governmental Funds financial statement.

- **Fiduciary Funds**—The District is the trustee, or *fiduciary*, for student activity funds. The District is responsible for ensuring the assets reported in these funds are used for their intended purposes. The District's fiduciary activities are reported in a separate Statement of Fiduciary Net Position—Fiduciary Fund. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the financial statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements.

Required supplementary information: The basic financial statements are followed by a section of required supplementary information. This section includes a Budgetary Comparison Schedule—General Fund, Schedule of the District's Proportionate Share of the Net Pension Liability—TRS, Schedule of the District's Contributions—TRS, Schedule of the District's Proportionate Share of the Net OPEB Liability—TRS-Care, and Schedule of District's Contributions—TRS-Care. The Budgetary Comparison Schedule—General Fund provides detail comparisons of expenditures and intra-agency transfers at the legal level of control. Comparisons can be made between the original budget, final budget and actual costs for the year. The Schedule of the District's Proportionate Share of the Net Pension Liability—TRS and Schedule of the District's Contributions—TRS disclose covered payroll and related comparison information, as required by GASB Statement No. 68. The Schedule of the District's Proportionate Share of the Net OPEB Liability—TRS-Care and Schedule of the District's Contributions—TRS-Care disclose covered payroll and related comparison information, as required by GASB Statement No. 75.

Government-Wide Financial Analysis

Net position: As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The District's combined net position totaled \$37.90 million at the end of 2019 (see Table A-3).

There is \$34.92 million (92.13%) of net position that represents capital assets, such as buildings, school buses and other vehicles and equipment and construction in progress. Restricted net position is approximately \$84 thousand (0.22%), with the remaining balance of \$2.90 million (7.65%) representing unrestricted net position that may be used to meet the District's ongoing obligations. Internally imposed designations of resources are not presented as restricted net position.

Randolph Field Independent School District

Management's Discussion and Analysis

**Table A-3. The District's Net Position
(In Millions of Dollars)**

	Governmental Activities		Percentage Change
	2019	2018	
Current and other assets	\$ 13.81	\$ 12.45	10.92%
Capital assets	35.00	32.45	7.86%
Total assets	<u>\$ 48.81</u>	<u>\$ 44.90</u>	8.71%
Deferred outflow related to TRS	<u>\$ 0.79</u>	<u>\$ 0.22</u>	259.09%
Current liabilities	\$ 2.10	\$ 1.64	28.05%
Long-term liabilities	7.01	6.55	7.02%
Total liabilities	<u>\$ 9.11</u>	<u>\$ 8.19</u>	11.23%
Deferred inflow related to TRS	<u>\$ 2.59</u>	<u>\$ 2.57</u>	0.78%
Net position:			
Net invested in capital assets	\$ 34.92	\$ 32.23	8.35%
Restricted for special revenue grants	0.08	0.07	14.29%
Unrestricted	2.90	2.06	40.78%
Total net position	<u>\$ 37.90</u>	<u>\$ 34.36</u>	10.30%

Changes in net position: The District's net position increased by \$3.54 million or 10.30% from the prior year.

The District's revenues and other sources totaled \$23.94 million. Approximately 32.20% of the District's revenue came from Impact Aid funds, 47.89% came from State Aid—Formula Grants, 16.56% came from operating and capital grants, 2.60% relates to charges for services and 0.75% came from investment earnings (see Table A-4).

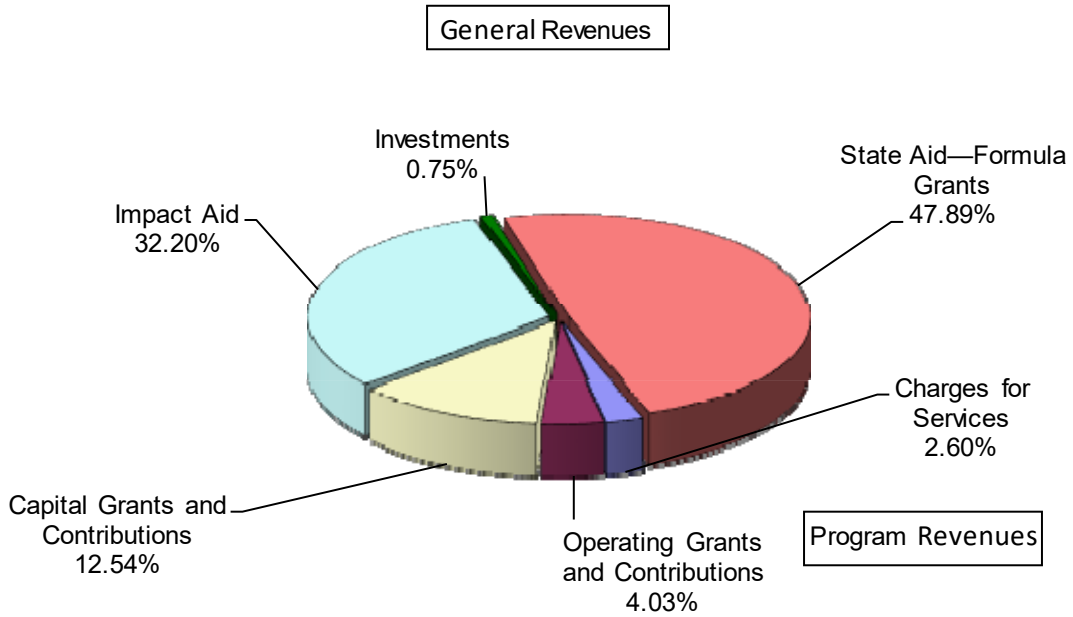
The District's expenses cover a range of services. The largest expense was for direct instructional service. In 2019, governmental activity expenditures totaled \$20.41 million, with \$11.57 million (56.68%) for instruction and instructional-related expenses.

Randolph Field Independent School District

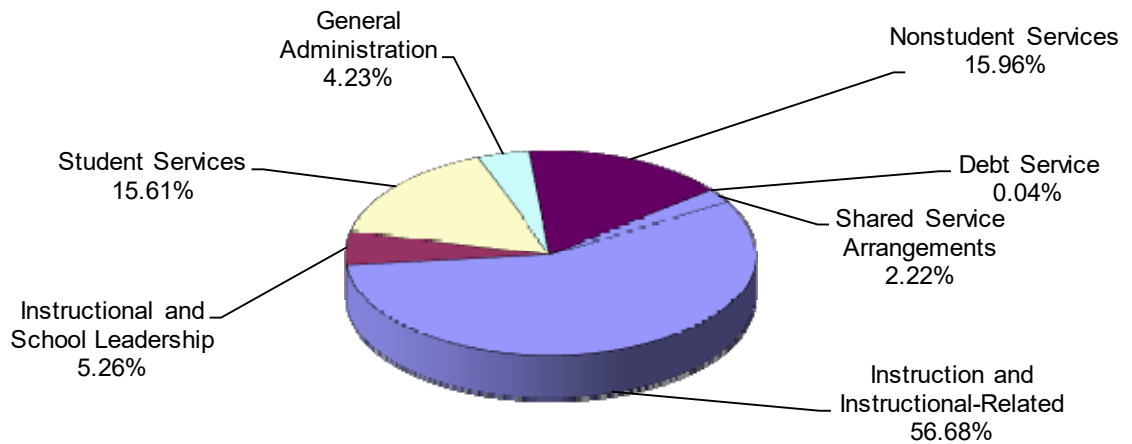
Management's Discussion and Analysis

A comparison of the cost of services by function for the District's governmental activities is shown below (Table A-5), along with the revenues used to cover the expenses of the governmental activities.

Table A-4. Sources of Revenue



Expenses for Governmental Activities



Randolph Field Independent School District

Management's Discussion and Analysis

**Table A-5. Changes in the District's Net Position
(In Millions of Dollars)**

	Governmental Activities		Percentage Change
	2019	2018	
Revenues:			
Program revenues:			
Charges for services	\$ 0.62	\$ 0.55	12.73%
Operating grants and contributions	0.96	0.85	12.94%
Capital grants and contributions	3.00	0.01	29900.00%
General revenues:			
Investment earnings	0.18	0.12	50.00%
State Aid—Formula Grants	11.47	7.82	46.68%
Impact Aid	7.71	7.46	3.35%
Total revenues	<u>23.94</u>	<u>16.81</u>	42.42%
Expenses:			
Instruction and instructional-related	11.57	7.93	45.90%
Instructional and school leadership	1.07	0.67	59.70%
Student services	3.19	2.07	54.11%
General administration	0.86	0.63	36.51%
Nonstudent services	3.26	2.25	44.89%
Debt service	0.01	0.01	0.00%
Payments related to shared services arrangement	0.45	0.83	(45.78%)
Total expenses	<u>20.41</u>	<u>14.39</u>	41.83%
Increase in net position	3.53	2.42	45.87%
Net position at beginning of year	<u>34.37</u>	<u>31.95</u>	7.57%
Net position at end of year	<u>\$ 37.90</u>	<u>\$ 34.37</u>	10.27%

Governmental activities: Table A-6 presents the cost of each of the District's major functions, as well as each function's *net cost* (total cost less fees generated by the activities and intergovernmental aid). The remaining net cost reflects what was funded by state revenues, as well as Impact Aid dollars. The cost of all governmental activities this year was \$20.41 million.

- Charges for services and intergovernmental aid in forms of operating and capital grants contributed totaled \$4.59 million.
- General revenues, which are composed of State Aid and Impact Aid received in lieu of property taxes, as well as investment earnings, funded the remaining \$19.36 million.

Randolph Field Independent School District

Management's Discussion and Analysis

**Table A-6. Net Cost of Major District Functions
(In Millions of Dollars)**

	Total Cost of Services			Net Cost of Services		
	2019	2018	Percentage Change	2019	2018	Percentage Change
Instruction and instructional-related	11.57	\$ 7.93	45.90%	\$ 7.60	\$ 7.06	7.65%
Instructional and school leadership	1.07	0.67	59.70%	1.07	0.67	59.70%
Student services	3.19	2.07	54.11%	2.57	1.53	67.97%
General administration	0.86	0.63	36.51%	0.86	0.63	36.51%
Nonstudent services	3.26	2.25	44.89%	3.26	2.25	44.89%
Debt service	0.01	0.01	0.00%	0.01	0.01	0.00%
Payments related to shared services arrangement	0.45	0.83	(45.78%)	0.45	0.83	(45.78%)
Total expenses	\$ 20.41	\$ 14.39	41.83%	\$ 15.82	\$ 12.98	21.88%

Financial Analysis of the District's Individual Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the District's Governmental Funds is to provide information on near-term inflows, outflows and balances of resources. Such information is useful in assessing the District's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the Governmental Funds reported combined ending fund balances of \$11.41 million, an increase of approximately \$591 thousand in comparison to the prior year. Total unassigned fund balance was \$5.28 million, or 46.23%. The remainder of fund balance is divided into nonspendable, restricted and assigned categories, as defined in the notes to the financial statements.

The General Fund is the chief operating fund of the District. The fund balance of the District's General Fund increased by approximately \$861 thousand during the current fiscal year. The unassigned fund balance of \$5.28 million represents 30.49% of the total General Fund expenditures. This amount serves as a "rainy day" fund to assist the District when Impact Aid funding may be slow in coming or other funding contingencies.

Revenues from Governmental Funds types totaled \$23.08 million, an increase of approximately \$3.12 million from the preceding year. State funds decreased by approximately \$213 thousand. Local revenues increased by approximately \$139 thousand, due to an increase in investment income of \$59 thousand, food service income of \$30 thousand, donations of \$10 thousand and \$40 thousand from cocurricular activities. Federal revenue had the largest increase of \$3.19 million due to receiving a grant from the U.S. Department of Education in the amount of \$2.95 million to build the new middle school wing.

General fund budgetary highlights: The District amended its budget three times during the fiscal year. These amendments reclassified amounts between functions and are listed below.

- The first budget amendment in fiscal year (FY) 2019 was for the following: Add an additional \$15,967 to function 81 (Facilities Acquisition and Construction), with an offset to Lease Purchase Proceeds revenue in the same amount for the lease of two copy machines.

Randolph Field Independent School District

Management's Discussion and Analysis

- The second budget amendment was an addition of \$1.50 million to Federal revenue for funds received from Impact Aid. This amendment increased the budgets in the following functions: \$250,000 to function 11 (Instruction), 5,000 to function 21 (Instructional Leadership), \$55,000 to function 34 (Student Transportation), \$25,000 to function 35 (Food Services), \$126,000 to function 51 (Plant Maintenance), \$5,000 to function 53 (Data Processing Services), \$4,000 to function 71 (Debt Service Interest and Fiscal Charges) and \$30,000 to function 93 (Payments Related to Shared Services Arrangement). There was also an operating transfer of \$1 million to fund the high school demolition and cafeteria renovation project.
- The third budget amendment for FY 2019 was to add an additional \$80 thousand to function 51 (Plant Maintenance and Operations) with an offset of (\$80 thousand) to function 11 (Instruction).

Capital Assets and Debt Administration

Capital assets: At the end of 2019, the District had invested \$54.76 million in a broad range of capital assets, including buildings and improvements and vehicles and equipment (see Table A-7). This amount represents a net increase (including additions and deductions) of approximately \$4.35 million or 8.63% over last year. More detailed information about the District's capital assets is presented in the notes to the financial statements.

**Table A-7. The District's Capital Assets
(In Millions of Dollars)**

	Governmental Activities		Percentage Change
	2019	2018	
Buildings and improvements	\$ 50.54	\$ 46.83	7.92%
Vehicles and equipment	3.27	3.12	4.81%
Property under capital lease	0.47	0.45	4.44%
Construction in progress	0.48	0.01	4700.00%
Totals at historical cost	54.76	50.41	8.63%
Total accumulated depreciation	(19.76)	(17.96)	10.02%
Net capital assets	\$ 35.00	\$ 32.45	7.86%

Long-term liabilities: At year-end, the District had \$7.01 million in outstanding debt. The debt is attributable to compensated absences, three capital leases, the net pension liability, and the net OPEB plan liability, as shown in Table A-8. More detailed information about the District's long-term liabilities are presented in the notes to the financial statements.

Randolph Field Independent School District

Management's Discussion and Analysis

**Table A-8. The District's Long-Term Liabilities
(In Millions of Dollars)**

	Governmental Activities		Percentage Change
	2019	2018	
Compensated absences payable	\$ 0.02	\$ 0.02	0.00%
Capital leases payable	0.08	0.22	(63.64%)
Net pension liability	0.44	0.38	15.79%
Net OPEB liability	6.47	5.93	9.11%
Total leases and other payables	<u>\$ 7.01</u>	<u>\$ 6.55</u>	7.02%

Economic Factors and Next Year's Budgets

- The District has taken measured steps to fund the FY 2019-2020 budget conservatively to meet its projected revenue. The allocation of resources is designed to maximize student achievement. The District believes it is accountable to meet the needs of all its students. Focusing resources to accomplish this end is of highest priority. Campus leadership is actively involved in making focused requests that target dollars to improve student performance.
- The District's 2019 refined average daily attendance (ADA) increased due to the District allowing more students to enroll. An ADA of 1406.70 students is projected based on an average 96.87% attendance rate. This equates to approximately 1,442 total students or an increase of nine students. In order to achieve this ADA, the District will need an estimated 820 transfer students. Title VIII—Impact Aid—Impact Aid payments for 2019 will be paid without the Table 9, housing provision for students. This means the District needs to continue to accept transfer students, which are paid at 55.00% of the local contribution rate of \$12,072, or \$6,640, for each transfer student, in order to make up the difference for the loss in base housing.
- In estimating expenditures, the assumption is that the District will go back to a spending level that is similar to FY 2018-2019. The District has worked hard to reduce expenditures, while retaining all employees. The District has budgeted for a one and a half percent salary increase for next year.

These factors were taken into account when adopting the General Fund budget for 2020. Amounts available for appropriation in the General Fund budget are \$17.84 million.

Expenditures are budgeted at \$17.84 million. The District has added no major new programs or initiatives to the 2020 budget and has taken measures to tighten expenditures. The District has a balanced budget for FY 2020.

Contacting the District's Financial Management

This financial report is designed to provide the District's citizens, customers, investors and creditors with a general overview of its finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Randolph Field Independent School District, Finance Department, P.O. Box 2217, Universal City, Texas 78148.

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Basic Financial Statements

Randolph Field Independent School District

**Exhibit A-1 Statement of Net Position
June 30, 2019**

1

Data Control Codes		Governmental Activities
Assets:		
1110	Cash, cash equivalents and investments	\$ 10,925,455
1240	Due from other governments	2,826,131
1290	Other receivables	30,920
1300	Inventories, at cost	4,370
1410	Prepaid expenditures	23,828
Capital assets:		
1520	Buildings and improvements, net	33,602,338
1530	Vehicles and equipment, net	834,134
1550	Property under capital lease, net	87,066
1580	Construction in progress	479,701
1000	Total assets	\$ 48,813,943
Deferred outflow of resources:		
1705	Deferred outflow—pension	\$ 259,191
1705	Deferred outflow—OPEB	529,490
1700	Total deferred outflow of resources	\$ 788,681
Liabilities:		
2110	Accounts payable	\$ 787,912
2120	Worker's compensation payable	17,437
2150	Payroll deductions and withholdings	109
2160	Accrued wages payable	1,196,958
2200	Accrued expenses	97,300
Noncurrent liabilities:		
2501	Due within one year	76,912
2502	Due in more than one year	28,504
2540	Net pension liability—District's share	435,405
2545	Net OPEB liability—District's share	6,471,808
2000	Total liabilities	\$ 9,112,345
Deferred inflow of resources:		
2605	Deferred inflow—pension	\$ 170,739
2605	Deferred inflow—OPEB	2,416,923
2600	Total deferred inflow of resources	\$ 2,587,662
Net position:		
3200	Net investment in capital assets	\$ 34,918,361
3820	Restricted for special revenue grants	84,050
3900	Unrestricted	2,900,206
3000	Total net position	\$ 37,902,617

See notes to financial statements.

Randolph Field Independent School District

**Exhibit B-1 Statement of Activities
For the Year Ended June 30, 2019**

Data Control Codes	Functions/Programs	1 Expenses	3 Charges for Services	4 Program Revenues		5 Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
				Operating Grants and Contributions	Governmental Activities		
Governmental activities:							
0011	Instruction	\$ 11,128,182	\$ 1,631	\$ 949,960	\$ 3,002,503		\$ (7,174,088)
0012	Instructional resources and media services	215,993	-	-	-		(215,993)
0013	Curriculum development and instructional staff development	226,759	-	14,435	-		(212,324)
0021	Instructional leadership	79,686	-	-	-		(79,686)
0023	School leadership	993,304	-	-	-		(993,304)
0031	Guidance, counseling and evaluation services	596,169	-	-	-		(596,169)
0033	Health services	158,689	-	-	-		(158,689)
0034	Student (pupil) transportation	584,549	-	-	-		(584,549)
0035	Food services	614,145	560,152	-	-		(53,993)
0036	Cocurricular/extracurricular activities	1,232,467	59,861	-	-		(1,172,606)
0041	General administration	864,131	-	-	-		(864,131)
0051	Plant maintenance and operations	2,505,024	-	-	-		(2,505,024)
0053	Data processing services	753,732	-	-	-		(753,732)
0071	Debt service interest and fiscal charges	7,375	-	-	-		(7,375)
0093	Payments related to shared services arrangement	453,205	-	-	-		(453,205)
TG	Total governmental activities	<u>20,413,410</u>	<u>621,644</u>	<u>964,395</u>	<u>3,002,503</u>		<u>(15,824,868)</u>
TP	Total primary government	<u>\$ 20,413,410</u>	<u>\$ 621,644</u>	<u>\$ 964,395</u>	<u>\$ 3,002,503</u>		<u>(15,824,868)</u>
General revenues:							
IE	Investment earnings						179,184
GC	Grants and contributions not restricted to specific programs						19,182,412
TR	Total general revenues						<u>19,361,596</u>
CN	Change in net position						3,536,728
NB	Net position at beginning of year						<u>34,365,889</u>
NE	Net position at end of year						<u>\$ 37,902,617</u>

See notes to financial statements.

Randolph Field Independent School District

Exhibit C-1 Balance Sheet—Governmental Funds
June 30, 2019

Data Control Codes		10 General Fund	60 Capital Projects Funds	Nonmajor Governmental Funds	98 Total Governmental Funds
Assets:					
1110	Cash, cash equivalents and investments	\$ 10,832,487	\$ 626	\$ 92,342	\$ 10,925,455
1240	Due from other governments	1,222,993	1,337,564	265,574	2,826,131
1260	Due from other funds	339,447	-	-	339,447
1290	Other receivables	30,920	-	-	30,920
1300	Inventories—at cost	4,370	-	-	4,370
1410	Prepaid expenditures	23,828	-	-	23,828
1000	Total assets	\$ 12,454,045	\$ 1,338,190	\$ 357,916	\$ 14,150,151
Liabilities:					
2110	Accounts payable	\$ 45,185	\$ 725,364	\$ 17,363	\$ 787,912
2120	Worker's compensation payable	17,243	-	194	17,437
2150	Payroll deductions and withholdings	109	-	-	109
2160	Accrued wages payable	1,190,921	-	6,037	1,196,958
2170	Due to other funds	-	89,637	249,810	339,447
2200	Accrued expenditures	96,838	-	462	97,300
2000	Total liabilities	1,350,296	815,001	273,866	2,439,163
Deferred inflows of resources:					
2600	Unavailable revenues—state awards	300,145	-	-	300,145
2600	Total deferred inflow of resources	300,145	-	-	300,145
Fund balances:					
Nonspendable:					
3410	Food service—inventory	4,370	-	-	4,370
3430	Prepaid items	23,828	-	-	23,828
Restricted:					
3450	Federal and state grant programs	-	-	84,050	84,050
Assigned:					
3590	Impact Aid	4,000,000	-	-	4,000,000
3550	Construction	1,200,000	523,189	-	1,723,189
3570	Capital equipment	300,000	-	-	300,000
3600	Unassigned	5,275,406	-	-	5,275,406
3000	Total fund balances	10,803,604	523,189	84,050	11,410,843
4000	Total liabilities and fund balances	\$ 12,454,045	\$ 1,338,190	\$ 357,916	\$ 14,150,151

See notes to financial statements.

Randolph Field Independent School District

**Exhibit C-1R Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2019**

Total fund balances—Governmental Funds balance sheet	\$ 11,410,843
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets, net—used in governmental activities are not financial resources; therefore, they are not reported in the funds.	35,003,239
Long-term liabilities are not due and payable in the current period; therefore, they are not reported as liabilities in the governmental funds:	
Compensated absences	(20,538)
Capital leases	(84,878)
Net pension liability—District’s share	(435,405)
Net OPEB liability—District’s share	(6,471,808)
Deferred outflows and inflows of resources for transactions not reported in the governmental funds:	
Deferred outflows—pension	259,191
Deferred inflows—pension	(170,739)
Deferred outflows—OPEB	529,490
Deferred inflows—OPEB	(2,416,923)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	300,145
Net position of governmental activities—statement of net position	<u><u>\$ 37,902,617</u></u>

See notes to financial statements.

Randolph Field Independent School District

**Exhibit C-2 Statement of Revenues, Expenditures and Changes in Fund Balances—Governmental Funds
For the Year Ended June 30, 2019**

Data Control Codes		10 General Fund	60 Capital Projects Funds	Nonmajor Governmental Funds	98 Total Governmental Funds
Revenues:					
5700	Local and intermediate sources	\$ 765,408	\$ -	\$ 77,920	\$ 843,328
5800	State program revenues	10,599,757	-	158,791	10,758,548
5900	Federal program revenues	7,782,800	3,002,503	692,656	11,477,959
5020	Total revenues	<u>19,147,965</u>	<u>3,002,503</u>	<u>929,367</u>	<u>23,079,835</u>
Expenditures:					
Current:					
0011	Instruction	8,795,089	5,532	837,012	9,637,633
0012	Instructional resources and media services	209,042	-	-	209,042
0013	Curriculum development and instructional staff development	204,477	-	14,435	218,912
0021	Instructional leadership	76,860	-	-	76,860
0023	School leadership	955,209	-	-	955,209
0031	Guidance, counseling and evaluation services	550,050	-	-	550,050
0033	Health services	152,917	-	-	152,917
0034	Student (pupil) transportation	512,687	-	-	512,687
0035	Food services	593,833	-	-	593,833
0036	Cocurricular/extracurricular activities	953,488	-	62,335	1,015,823
0041	General administration	823,512	-	-	823,512
0051	Plant maintenance and operations	2,198,570	101,155	-	2,299,725
0053	Data processing services	691,281	-	-	691,281
0071	Principal on long-term debt	109,552	-	-	109,552
0071	Interest on long-term debt	7,375	-	-	7,375
0081	Facilities acquisition and construction	15,967	4,181,199	-	4,197,166
0093	Payments related to shared services arrangement	453,205	-	-	453,205
6030	Total expenditures	<u>17,303,114</u>	<u>4,287,886</u>	<u>913,782</u>	<u>22,504,782</u>
1100	Excess (deficiency) of revenues over expenditures	<u>1,844,851</u>	<u>(1,285,383)</u>	<u>15,585</u>	<u>575,053</u>
Other financing sources (uses):					
7913	Proceeds from capital lease	15,967	-	-	15,967
7915	Transfers in	-	1,000,000	-	1,000,000
8911	Transfers out	(1,000,000)	-	-	(1,000,000)
7080	Total other financing sources (uses)	<u>(984,033)</u>	<u>1,000,000</u>	<u>-</u>	<u>15,967</u>
1200	Net change in fund balances	860,818	(285,383)	15,585	591,020
0100	Fund balances at beginning of year	9,942,786	808,572	68,465	10,819,823
3000	Fund balances at end of year	<u>\$ 10,803,604</u>	<u>\$ 523,189</u>	<u>\$ 84,050</u>	<u>\$ 11,410,843</u>

See notes to financial statements.

Randolph Field Independent School District

**Exhibit C-3 Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019**

Net change in fund balances—total Governmental Funds		\$ 591,020
Governmental Funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period and other transactions involving capital assets.		
Capital outlay	\$ 4,350,611	
Depreciation expense	<u>(1,797,257)</u>	2,553,354
Governmental Funds report capital leases as expenditures; however, in the statement of activities, they are recognized as long-term debt.		135,712
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:		
Change in compensated absences	(2,349)	
Pension expense—TRS	(15,970)	
OPEB expense—TRS	<u>(25,184)</u>	(43,503)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		<u>300,145</u>
Change in net position of governmental activities—statement of activities		<u><u>\$ 3,536,728</u></u>

See notes to financial statements.

Randolph Field Independent School District

**Exhibit E-1 Statement of Fiduciary Net Position—Fiduciary Fund
For the Year Ended June 30, 2019**

Data Control Codes		<u>Agency Fund Student Activity Fund</u>
	Assets:	
1110	Cash and cash equivalents	<u>\$ 171,821</u>
1000	Total assets	<u><u>\$ 171,821</u></u>
	Liabilities:	
2190	Due to student groups	<u>\$ 171,821</u>
2000	Total liabilities	<u><u>\$ 171,821</u></u>

See notes to financial statements.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies

The basic financial statements of Randolph Field Independent School District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) applicable to governmental units in conjunction with the Texas Education Agency's (TEA) *Financial Accountability System Resource Guide* (Resource Guide). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

1. Reporting Entity

The Board of Trustees (the Board), a five-member group, has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The Board is appointed and has the exclusive power and duty to govern and oversee the management of the public schools of the District. All powers and duties not specifically delegated by statute to the TEA or to the state Board of Education are reserved for the Board, and the TEA may not substitute its judgment for the lawful exercise of those powers and duties by the Board. The District receives funding from local, state and federal government sources and must comply with the requirements of those funding entities. However, the District is not included in any other governmental reporting entity, as defined by GASB in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*. Based on this GASB section, there are no component units included within the reporting entity.

2. Basis of Presentation, Measurement Focus and Basis of Accounting

a. Basis of Presentation

Government-wide financial statements: The statement of net position and statement of activities include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through intergovernmental revenues and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are classified as program revenues are presented as general revenues.

Fund financial statements: The fund financial statements provide information about the District's funds, with separate statements presented for each fund category. The emphasis of fund financial statements is on major Governmental Funds, each displayed in a separate column. All remaining Governmental Funds are aggregated and reported as nonmajor funds.

The District reports the following major Governmental Funds:

General Fund: This is the District's primary operating fund. It accounts for all financial resources of the District except those required to be accounted for in another fund.

Capital Projects Funds: These funds are used to account for resources and expenditures relating to the construction and acquisition of capital facilities and facility improvements.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

The other governmental funds of the District are considered nonmajor and are as follows:

Special Revenue Funds: Special Revenue Funds are used to account for resources restricted to, or designated for, specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a Special Revenue Fund.

Fiduciary Funds: Fiduciary funds account for assets held by the District in a trustee or agency capacity for the benefit of others and cannot be used to support District activities. The District has the following fiduciary fund type:

- **Agency Fund:** This fund is used to report student activity funds and other resources held in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments. Agency funds are presented in the fiduciary funds financial statement. However, because their assets are held in a trustee or agent capacity and, therefore, are not available to support District programs, these funds are not included in the government-wide statements.

b. Measurement Focus, Basis of Accounting

Government-wide and fiduciary fund financial statements: These financial statements are reported using the economic resources measurement focus. They are reported using the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include Impact Aid received in lieu of property taxes, grants, entitlements and donations. Revenue from Impact Aid received in lieu of property taxes is recognized in the fiscal year for which the funds are received. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Net position now represents the residual of assets and deferred outflows of resources less liabilities and deferred inflows of resources.

Governmental funds financial statements: Governmental Funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the Governmental Funds to be available if the revenues are collected within 90 days after year-end. Revenues from state and federal grants are recorded as earned when all eligibility requirements have been met. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are both measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized as expenditures when payment is due. General capital asset acquisitions are reported as expenditures in Governmental Funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

When the District incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the District's policy to use restricted resources first, then unrestricted resources. When expenditures are incurred for which assigned or unassigned fund balances are available, the District considers amounts to have been spent out of assigned funds and then unassigned funds, as needed, unless the District's Board has provided otherwise in its assignment actions.

3. Financial Statement Amounts

a. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand and includes external investment pools, demand deposits and short-term investments with original maturities of 90 days or less from the date of acquisition. External investment pools are reported at amortized cost or net asset value (NAV), as applicable.

b. Inventories and Prepaid Items

The District records purchases of supplies as expenditures, utilizing the purchase method of accounting for inventory.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenditures.

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated acquisition value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized. A capitalization threshold of \$5,000 is used.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings and improvements	15-30 years
Vehicles	7-10 years
Equipment	5-10 years

d. Receivable and Payable Balances

The allowance for doubtful accounts is established as losses are estimated to have occurred through a provision for bad debts charged to earning. Losses are charged against the allowance when management believes the uncollectibility of a receivable is confirmed. Subsequent recoveries, if any, are credited to the allowance. The allowance for doubtful accounts is evaluated on a regular basis by management and is based on historical experience and specifically identified questionable receivables. The evaluation is inherently subjective, as it requires estimates that are susceptible to significant revision as more information become available.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

The receivable balance, as disclosed in Note D, is comprised primarily of federal and state grants, which the District has been the recipient of several years. The District has not experienced any collection issues related to grant receivables in the past, and the majority of these grant receivables are collected within 90 days of year-end. Therefore, as of June 30, 2019, the allowance for due to/from other governments was \$0.

The District believes sufficient detail of payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation. Therefore, no disclosure is provided which disaggregates those balances.

e. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses) until then. In the government-wide financial statements, the District reports the deferred charge for pension and other post-employment benefit (OPEB) contributions made after the measurement date of August 31, 2018, and during the District's current reporting period, the differences between expected and actual economic experience, the change in actuarial assumptions and the difference between projected and actual investment earnings and changes to the District's proportionate share in the pension and OPEB plans.

In addition to liabilities, the statement of net position and the balance sheet—governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance, as applicable, that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. In the government-wide financial statements, the District reports the deferred inflows for the proportionate share of contributions in TRS' pension and OPEB plans, the differences between expected and actual economic experience, and the change in actuarial assumptions. In the balance sheet—governmental funds, the District reports a deferred inflow for revenues that are considered measurable but not available, as they were not collected within 90 days of year-end. These revenues are deferred until they are considered available for current period expenditures.

f. Compensated Absences

The District's policies do not provide for accumulation of vacation time, but do provide for accumulation of local sick pay, which is payable on retirement or death, for employees retiring under the Teacher Retirement System of Texas (TRS). The total liability is \$20,538 at June 30, 2019. Compensated absences are recorded as expense at the government-wide level when earned by employees.

g. Pensions

The fiduciary net position of TRS has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense and information about assets, liabilities and additions to/deductions from TRS' fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

h. Other Post-Employment Benefit Plans

The fiduciary net position of TRS-Care plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense and information about assets, liabilities and additions to/deductions from TRS-Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investment, as this is a pay-as-you-go plan, and all cash is held in a cash account.

i. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

j. Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported on the financial statements and accompanying notes. Actual results may differ from those estimates.

k. Data Control Codes

Data control codes appear in the rows and above the columns of certain financial statements. The TEA requires the display of these codes in the financial statements filed with the TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

l. Budgets

The District operates within the budget requirements for school districts as specified by state law. The District adopts its annual program budget on a U.S. GAAP basis of accounting.

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules—Perspective Differences*, the District presents the budgetary comparison as required supplementary information based on the program structure, as required by state statute for its legally adopted budget.

m. Encumbrances

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30 and encumbrances outstanding at that time are to be either cancelled or appropriately provided for in the subsequent year's budget.

n. Accounting System

In accordance with the Resource Guide, the District has adopted and installed an accounting system which meets at least the minimum requirements prescribed by the state Board of Education and approved by the state auditor. Specifically, the District's accounting system uses codes and the code structure prescribed by the TEA in the Resource Guide. Mandatory codes are recorded in the order provided in that section.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

o. Net Position

Net position represents the difference between assets plus deferred outflow of resources less liabilities less deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets, if any. Net position restricted for special revenue grants is reported as restricted when there are limitations imposed on its use, either through the enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is comprised of the remainder of net position that has no restrictions.

p. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the Governmental Funds. The classifications are as follows:

Nonspendable: The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form or legally or contractually are required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted: Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or are imposed by law through constitutional provisions or enabling legislation. Legal enforceability means that the District can be compelled by an external party, such as citizens, public interest groups or the judiciary, to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed: Includes amounts that can be used only for the specific purposes imposed by formal action (resolution) of the Board. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by the Board, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. The committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. As of June 30, 2019, there were no committed fund balances.

Assigned: Includes amounts intended to be used by the District for specific purposes, but which do not meet the criteria to be classified as restricted or committed. In Governmental Funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Board or a District official delegated that authority by the Board.

Unassigned: The residual classification for the General Fund includes all spendable amounts not contained in the other classifications. In other Governmental Funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers amounts to have been spent first out of restricted fund balances, followed by committed funds, then assigned funds and finally unassigned funds, as needed, unless the Board or its delegated official has provided otherwise in its commitment or assignment actions.

q. Current-Year GASB Implementations

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placement*, issued March 2018, will be effective for the District beginning with its fiscal year ending June 30, 2019, with earlier adoption encouraged. GASB Statement No. 88 clarifies which liabilities governments should include in their note disclosures related to debt. This statement defines debt that must be disclosed in the notes to financial statements as a liability that arises from a contractual obligation to pay cash in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. Governments must also disclose amounts of unused lines of credit, assets pledges as collateral for debt and the terms specified in debt agreements related to significant events of default with finance-related consequences, termination events with finance-related consequences and subjective acceleration clauses. Within the notes, governments should separate information regarding direct borrowings and direct placements of debt from other debt. The District has implemented GASB Statement No. 88 in this annual report; however, it had no significant impact on the financial statements and no effect on ending fund balance or net position.

r. Future GASB Implementations

GASB Statement No. 84, *Fiduciary Activities*, issued February 2017, will be effective for the District beginning with its fiscal year ending June 30, 2020. The objective of GASB Statement No. 84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities.

An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds.

This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets.

Randolph Field Independent School District

Notes to Financial Statements

Note A. Summary of Significant Accounting Policies (Continued)

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2021, with earlier adoption encouraged. GASB Statement No. 87 establishes a single approach to accounting for and reporting leases by state and local governments. Under this statement, a government entity that is a lessee must recognize (1) a lease liability and (2) an intangible asset representing the lessee's right to use the leased asset. In addition, the District must report the (1) amortization expense for using the lease asset over the shorter of the term of the lease or the useful life of the underlying asset, (2) interest expense on the lease liability and (3) note disclosures about the lease. The statement provides exceptions from the single-approach for short-term leases, financial purchases, leases of assets that are investments and certain regulated leases. This statement also addresses accounting for lease terminations and modifications, sale-leaseback transactions, nonlease components embedded in lease contracts (such as service agreements) and leases with related parties.

Management is currently evaluating the impact, if any, of these pronouncements.

Note B. Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations.

Violations	Action Taken
None reported	Not applicable

Note C. Deposits and Investments

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the District's agent bank approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Cash deposits: At June 30, 2019, the carrying amount of the District's deposits (cash, certificates of deposit [CDs] and interest-bearing savings accounts included in temporary investments) totaled \$3,052,875 and the bank balance totaled \$3,290,416. The District also had \$50 in petty cash. The District's cash deposits as of and for the year ended June 30, 2019, were covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

In addition, the following is disclosed regarding coverage of combined balances on the date of highest deposit:

- Depository: JPMorgan Chase Bank, N.A.
- The market value of securities pledged as of the date of the highest combined balance on deposit totaled \$6,230,722.
- The highest combined balances of cash, savings and time deposit accounts amounted to \$6,160,259 and occurred during the month of February 2019.

Randolph Field Independent School District

Notes to Financial Statements

Note C. Deposits and Investments (Continued)

d. Total amount of FDIC coverage at the time of the largest combined balance was \$500,000.

Investments: The District is required by Government Code Chapter 2256, the Public Funds Investment Act (PFIA), to adopt, implement and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities and (9) bid solicitation preferences for CDs.

PFIA determines the types of investments which are allowable for the District. These include, with certain restrictions, (1) obligations of the United States Treasury, certain United States agencies and the state of Texas; (2) CDs; (3) certain municipal securities; (4) money market savings accounts; (5) repurchase agreements; (6) bankers acceptances; (7) mutual funds; (8) investment pools and (9) guaranteed investment contracts.

Public funds investment pools: Public funds investment pools in Texas (Pools) are established under the authority of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and are subject to the provisions of PFIA, Chapter 2256 of the Texas Government Code. In addition to other provisions of this act designed to promote liquidity and safety of principal, this act requires Pools to: (1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; (2) maintain a continuous rating of no lower than AAA or AAAM, or an equivalent rating, by at least one nationally recognized rating service and (3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District's investments in Pools are reported at amortized cost or NAV, as applicable, in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, and GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*.

Texas Cooperative Liquid Assets Securities Systems (Texas Class): Texas Class is an interlocal trust comprised solely of governmental entities and is, therefore, exempt from registration with the Securities and Exchange Commission (SEC). It is organized and run under PFIA. The administrator and investment advisor, MBIA Municipal Investors Service Corporation and MBIA Capital Management, are registered with the SEC as investment advisors.

Lone Star Investment Pool (Lone Star): Lone Star is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and PFIA. It is not SEC-registered. Lone Star is managed by an 11-member board of trustees and, pursuant to the investment agreement, the board of trustees is authorized and directed to adopt and maintain bylaws consistent with the bylaws of the Texas School Cash Management Program. Pursuant to Section 2256.016(g) of PFIA, Lone Star has established an advisory board. The purpose of the advisory board is to gather and exchange information from participants and nonparticipants relating to Lone Star's operations. The advisory board has entered into an agreement with the Texas Association of School Boards (TASB), a Texas nonprofit corporation, pursuant to which TASB serves as administrator of Lone Star's operations. This external investment pool is reported at amortized cost pursuant to the criteria set forth in GASB Statement No. 79.

Local Government Investment Cooperative (LOGIC): LOGIC is governed by five-member board of directors. During the fiscal year, First Southwest Company and JPMorgan Investment Management, Inc. served as LOGIC's general manager and investment manager, respectively.

Randolph Field Independent School District

Notes to Financial Statements

Note C. Deposits and Investments (Continued)

Texas Local Government Investment Pool (TexPool): TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and PFIA. It is not SEC-registered. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller of Public Accounts has established an advisory board composed both of participants in TexPool and of other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. This external investment pool is reported at amortized cost pursuant to the criteria set forth in GASB Statement No. 79.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The District does not hold investments subject to interest rate risk as of June 30, 2019.

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the District's investment policy and the PFIA the actual rating as of June 30, 2019:

Description	Minimum Required Rating	Investment Rating	Rating Organization	Balance	Percentage Invested
Texas Class Investment Pool	AAA	AAAm	Standard & Poor's	\$ 2,364,488	29.39%
Lone Star Government Pool	AAA	AAAm	Standard & Poor's	102,630	1.28%
Lone Star Corporate Pool	AAA	AAAm	Standard & Poor's	3,443,330	42.80%
LOGIC	AAA	AAAm	Standard & Poor's	2,035,356	25.30%
TexPool Investment Pool	AAA	AAAm	Standard & Poor's	98,547	1.23%
Total investments				<u>\$ 8,044,351</u>	<u>100.00%</u>

Concentration of credit risk: The District is required to disclose investments in any one issuer that represent 5% or more of total investments. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools and other pooled investments are excluded from this requirement. The District has no investments subject to this risk as of June 30, 2019.

In addition, the investment policy of the District contains limitations on the amount that can be invested in any one issuer beyond that stipulated by PFIA. The District is not authorized to 1) invest in the aggregate more than 15% of its monthly average fund balance excluding bond proceeds, reserves and other funds held for the payment of debt service in corporate bonds or 2) invest more than 25% of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

Custodial credit risk: The custodial credit risk for investment is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of its investments or collateral securities that in the possession of an outside party. The District's investments are not exposed to custodial credit risk as of June 30, 2019.

Randolph Field Independent School District

Notes to Financial Statements

Note C. Deposits and Investments (Continued)

GASB Statement No. 72 provides guidance for determining a fair value measurement for reporting purposes and applying fair value to certain investments and disclosures related to all fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. The District is permitted to establish the fair value of the investment pools that do not have a readily determinable fair value by using the NAV per share (or its equivalent), such as member units or an ownership interest in partners' capital to which a proportionate share of net assets is attributed.

The carrying amount of investments at June 30, 2019, is shown below:

Investments measured at amortized cost:

External investment pools:

Lone Star	\$ 3,545,960
TexPool	98,547
Total investments measured at amortized cost	<u>3,644,507</u>

Investments measured at NAV:

External investment pools:

Texas Class	2,364,488
LOGIC	2,035,356
Total investments measured at NAV	<u>4,399,844</u>
Total investments	<u>\$ 8,044,351</u>

The valuation method for investments measured at the NAV per share (or its equivalent) is presented on the following table.

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Investments measured at NAV:				
External investment pools:				
Texas Class	\$ 2,364,488	N/A	Daily	N/A
LOGIC	<u>2,035,356</u>	N/A	Daily	N/A
Total investments measured at NAV	<u>\$ 4,399,844</u>			

LOGIC is a local government investment pool created under the Interlocal Cooperation Act specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity and competitive yield. The fund is rated AAAM by Standard & Poor's and maintains a maturity of 60 days or less, with a maximum maturity of 13 months for any individual security. The fund seeks to maintain a constant dollar objective and fulfills all requirements of the Texas PFIA for local government investment pools. The portfolio is a government repurchase agreement (REPO) pool, utilizing primarily U.S. Treasury securities, U.S. agency securities and REPO collateralized obligations, the principal and interest of which are unconditionally guaranteed or insured by the full faith and credit of the U.S. or its agencies or its instrumentalities. The fair values of the investments in this type have been determined using the NAV per share of the investments.

Randolph Field Independent School District

Notes to Financial Statements

Note C. Deposits and Investments (Continued)

Texas CLASS is a local government investment pool specifically tailored to meet Texas state and local government investment objectives of preservation of principal, daily liquidity and competitive yield. The fund is rated AAAM by Standard & Poor's and maintains a maturity of 60 days or less. The fund seeks to maintain a constant dollar objective and fulfills all requirements of the Texas PFIA for local government investment pools. The portfolio may include U.S. Treasury, agencies, state and local governmental obligations, collateralized CDs, REPOs and highly rated commercial paper. The fair values of the investments in this type have been determined using the NAV per share of the investments.

Note D. Due From Other Governments

The District participates in a variety of federal, state and local programs from which it receives grants to partially or fully finance certain activities. Amounts due from federal, state and local governments as of June 30, 2019, are summarized below and are reported on the government-wide statement of net position as due from other governments.

	State Grants	Federal Grants	Total Grants
General Fund	\$ 1,222,993	\$ -	\$ 1,222,993
Capital Projects Funds	-	1,337,564	1,337,564
Nonmajor Governmental Funds	-	265,574	265,574
	<u>\$ 1,222,993</u>	<u>\$ 1,603,138</u>	<u>\$ 2,826,131</u>

Note E. Interfund Balances and Activities

1. Interfund Receivable and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payable are classified as due from other funds or due to other funds. The composition of interfund balances as of June 30, 2019, is as follows:

	Due From Other Funds	Due To Other Funds
Governmental activities:		
General Fund	\$ 339,447	\$ -
Capital Projects Funds	-	89,637
Nonmajor Governmental Funds	-	249,810
	<u>\$ 339,447</u>	<u>\$ 339,447</u>

All amounts due are scheduled to be repaid with one year.

2. Transfers To and From Other Funds

Transfers to and from other funds at June 30, 2019, consisted of the following:

Transfers From	Transfers To	Amount	Reason
General Fund	Capital Projects Fund	<u>\$ 1,000,000</u>	Interfund transfers were attributable to budgeted transfers for construction activities.
		50	
		42	

Randolph Field Independent School District

Notes to Financial Statements

Note F. Capital Assets

Capital asset activity for the year ended June 30, 2019, was as follows:

	Beginning Balances	Increases	Transfers/ Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated— construction in progress	\$ 5,078	\$ 4,181,200	\$ (3,706,577)	\$ 479,701
Total capital assets not being depreciated	5,078	4,181,200	(3,706,577)	479,701
Capital assets being depreciated:				
Buildings and improvements	46,830,909	-	3,706,577	50,537,486
Vehicles and equipment	3,119,701	153,444	-	3,273,145
Property under capital lease	451,908	15,967	-	467,875
Total capital assets being depreciated	50,402,518	169,411	3,706,577	54,278,506
Less accumulated depreciation for:				
Buildings and improvements	(15,458,157)	(1,476,991)	-	(16,935,148)
Vehicles and equipment	(2,236,393)	(202,618)	-	(2,439,011)
Property under capital lease	(263,161)	(117,648)	-	(380,809)
Total accumulated depreciation	(17,957,711)	(1,797,257)	-	(19,754,968)
Total capital assets being depreciated—net	32,444,807	(1,627,846)	3,706,577	34,523,538
Governmental activities capital assets—net	\$ 32,449,885	\$ 2,553,354	\$ -	\$ 35,003,239

Depreciation for the year ended June 30, 2019, was charged to functions as follows:

Instruction	\$ 1,199,316
Student (pupil) transportation	99,138
Food services	8,361
Cocurricular/extracurricular activities	193,324
General administration	15,641
Plant maintenance and operations	222,441
Data processing services	59,036
	<u>\$ 1,797,257</u>

Note G. Long-Term Liabilities

Long-term liabilities consist of compensated absences payable and capital lease payable. Changes in long-term liabilities for the year ended June 30, 2019, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Capital lease payable	\$ 220,590	\$ 15,967	\$ (151,679)	\$ 84,878	\$ 76,912
Compensated absences payable	18,189	2,349	-	20,538	-
Total governmental activities	\$ 238,779	\$ 18,316	\$ (151,679)	\$ 105,416	\$ 76,912

Randolph Field Independent School District

Notes to Financial Statements

Note G. Long-Term Liabilities (Continued)

The funds typically used to liquidate other long-term liabilities in the past are as follows:

Liability	Activity Type	Fund
Capital lease payable	Governmental	General
Compensated absences payable	Governmental	General
Net pension liability	Governmental	General
Net OPEB liability	Governmental	General

Capital leases payable: The District has a total of three capital leases for copiers and printers. The first lease was obtained March 1, 2016, for a period of 48 months in the amount of \$443,760. This lease provided new copiers and printers for the District. The second lease was obtained September 1, 2016, in the amount of \$8,148 for a period of 42 months to add 10 additional printers to the fleet of copiers and printers obtained in the first lease. The third lease was obtained August 1, 2018, in the amount of \$15,967 for a period of 48 months to add two additional copiers to the fleet. The effective interest rate on these leases is 4% and the last lease is expected to pay out by August 2022.

Future minimum lease payments under the capital lease as of June 30, 2019, were as follows:

Years ending June 30:		
2020		\$ 79,504
2021		3,991
2022		3,991
2023		333
Future minimum lease payments		<u>87,819</u>
Less amount of net minimum lease payments attributable to interest		<u>2,941</u>
Present value of net minimum lease payments		84,878
Less current portion of capitalized lease obligations		<u>76,912</u>
Long-term portion of capitalized lease obligations		<u><u>\$ 7,966</u></u>

Interest expense for the year ended June 30, 2019, totaled \$7,375.

Note H. Revenues From Local and Intermediate Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	General Fund	Nonmajor Governmental Funds	Total
Investment earnings	\$ 179,184	\$ -	\$ 179,184
Food sales	520,292	-	520,292
Cocurricular activities	24,441	35,420	59,861
Other	41,491	42,500	83,991
	<u>\$ 765,408</u>	<u>\$ 77,920</u>	<u>\$ 843,328</u>

Randolph Field Independent School District

Notes to Financial Statements

Note I. General Fund Federal Source Revenues

Federal revenues included in the General Fund for the year ended June 30, 2019, are as follows:

Program or Source	Federal CFDA Number	Amount
Title VIII—Basic Payment	84.041	\$ 7,534,298
Donation of Federal Surplus Property	39.003	18,283
Department of Defense Supplemental—Section 572	12.558	178,054
Air Force Junior Reserve Officer Training Corp	12.000	52,165
		<u>\$ 7,782,800</u>

Note J. Defined Benefit Pension Plan

1. Plan Description

The District participates in a cost-sharing multiple employer defined benefit pension plan that has a special funding situation. The plan is administered by TRS. It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by TRS.

2. Pension Plan Fiduciary Net Position

Detailed information about TRS' fiduciary net position is available in a separately issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas, 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic cost of living adjustments (COLAs). Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the plan description above.

Randolph Field Independent School District

Notes to Financial Statements

Note J. Defined Benefit Pension Plan (Continued)

4. Contributions

Contribution requirements are established or amended pursuant to Article 16, Section 67 of the Texas Constitution, which requires the Texas Legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of TRS during the fiscal year. Texas Government Code, Section 821.006, prohibits benefit improvements, if as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Employee contribution rates are set in state statute, Texas Government Code, Section 825.402. Senate Bill 1458 of the 83rd Texas Legislature amended Texas Government Code, Section 825.402 for member contributions and established employee contribution rates for fiscal years 2014 through 2017. The 85th Texas Legislature, General Appropriations Act (GAA) affirmed that the employer contribution rates for fiscal years 2018 and 2019 would remain the same.

Contributors to the plan include members, the District and the state of Texas as the only nonemployer contributing entity (NECE). The state is the employer for senior colleges, medical schools and state agencies, including TRS. In each respective role, the state contributes to the plan in accordance with state statutes and the GAA.

	Contribution Rates	
	2019	2018
Member	7.7%	7.7%
NECE	6.8%	6.8%
Employers	6.8%	6.8%
District's employer contributions	\$ 26,648	\$ 39,510
District's member contributions	800,781	765,953
District's NECE contributions	685,459	663,886

As the NECE for public education and junior colleges, the state of Texas contributes to TRS an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below, which are paid by the District. The District is required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from noneducational and general or local funds.
- When the employing district is a public junior college or junior college district, the district shall contribute to TRS an amount equal to 50% of the state contribution rate for certain instructional or administrative employees and 100% of the state contribution rate for all other employees.

Randolph Field Independent School District

Notes to Financial Statements

Note J. Defined Benefit Pension Plan (Continued)

In addition to the District's employer contributions listed above, there are two additional surcharges an employer is subject to:

- When employing a retiree of TRS, the District shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- When a school district or charter school does not contribute to the Federal Old-Age, Survivors and Disability Insurance Program for certain employees, they must contribute 1.5% of the applicable salary.

5. Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the District reported a liability of \$435,405 for its proportionate share of TRS's net pension liability. This liability reflects a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 435,405
State's proportionate share that is associated with the District	11,206,783
Total	<u>\$ 11,642,188</u>

The net pension liability was measured as of August 31, 2018, and the total pension liability used to calculate the net pension liability was determined by the rollforward method of the August 31, 2017, actuarial valuation. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2017 through August 31, 2018.

At August 31, 2018, the District's proportion of the collective net pension liability was 0.0007910360%, which was an decrease of 34.38% from its proportion measured as of August 31, 2017.

Changes since the prior actuarial valuation: The following were changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period.

- The Total Pension Liability as of August 31, 2018, was developed using a roll-forward method from the August 31, 2017, valuation.
- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement were updated based on the experience study performed for TRS for the period ending August 31, 2017.
- Economic assumptions including rates of salary increase for individual participants was updated based on the same experience study.
- The discount rate changed from 8.000% as of August 31, 2017, to 6.907% as of August 31, 2018.

Randolph Field Independent School District

Notes to Financial Statements

Note J. Defined Benefit Pension Plan (Continued)

- The long-term assumed rate of return changed from 8.00% to 7.25%.
- The change in the long-term assumed rate of return combined with the change in the single discount rate was the primary reason for the increase in the net pension liability.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

For the year ended June 30, 2019, the District recognized pension expense of \$1,109,173 and revenue of \$1,109,173 for support provided by the state. The District also recognized their proportionate share of pension expense of \$15,970.

At June 30, 2019, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources: (The amounts shown below will be the cumulative layers from the current and prior years combined.)

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual economic experience	\$ 2,714	\$ 10,683
Changes in actuarial assumptions	156,985	4,906
Difference between projected and actual investment earnings	-	8,261
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	76,587	146,889
Contributions paid to TRS subsequent to the measurement date	22,905	-
Total	<u>\$ 259,191</u>	<u>\$ 170,739</u>

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	Pension Expense Amount
Years ending June 30:	
2020	\$ 26,286
2021	8,901
2022	4,206
2023	10,949
2024	12,255
Thereafter	2,950
	<u>\$ 65,547</u>

Deferred inflows and outflows of resources related to differences between expected and actual plan experience and changes in assumptions are amortized over the average expected remaining service life for all active, inactive and retired members. Deferred outflows related to the difference between expected and actual investment returns are amortized over a five-year period.

Randolph Field Independent School District

Notes to Financial Statements

Note J. Defined Benefit Pension Plan (Continued)

6. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2017. Update procedures were used to rollforward the total pension liability to August 31, 2018:

Valuation date	August 31, 2017 rolled forward to August 31, 2018
Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Single discount rate	6.907%
Long-term expected investment rate of return	7.25%
Municipal bond rate	3.69%
Inflation	2.30%
Salary increases, including inflation	3.05% to 9.05%
Payroll growth rate	2.5%
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are primarily based on a study of actual experience for the three year period ended August 31, 2017, and were adopted in July 2018.

7. Discount Rate

The single discount rate used to measure the total pension liability was 6.907%. The single discount rate was based on the expected rate of return on pension plan investments of 7.250% and a municipal bond rate of 3.690%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing District and the NECE are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was sufficient to finance the benefit payments until the year 2069. As a result, the long-term expected rate of return on pension plan investments was applied to all projected benefit payments through the year 2069, and the municipal bond rate was applied to all benefit payments after that date. The source of the municipal bond rate is the fixed income market data, yield curve and data municipal-bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index." The long-term rate of return on pension plan investments is 7.25%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Randolph Field Independent School District

Notes to Financial Statements

Note J. Defined Benefit Pension Plan (Continued)

Best estimates of geometric real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2018, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return	Expected Contribution to Long-Term Portfolio Returns*
Global Equity:			
U.S.	18.0%	5.7%	1.0%
Non-U.S. Developed	13.0%	6.9%	0.9%
Emerging Markets	9.0%	9.0%	0.8%
Directional Hedge Funds	4.0%	3.5%	0.1%
Private Equity	13.0%	10.2%	1.3%
Stable Value:			
U.S. Treasuries	11.0%	1.1%	0.1%
Absolute Return	0.0%	0.0%	0.0%
Stable Value Hedge Funds	4.0%	3.1%	0.1%
Cash	1.0%	-0.3%	0.0%
Real Return:			
Global Inflation Linked Bonds	3.0%	0.7%	0.0%
Real Assets	14.0%	5.2%	0.7%
Energy and Natural Resources	5.0%	7.5%	0.4%
Commodities	0.0%	0.0%	0.0%
Risk Parity:			
Risk Parity	5.0%	3.7%	0.2%
Inflation Expected			2.3%
Volatility Drag			(0.8%)
Total	100.0%		7.3%

* The Expected Contribution to Long-Term Portfolio Returns incorporates the volatility drag resulting from the conversion between arithmetic and geometric mean returns.

8. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the net pension liability if the discount rate used was 1.000% less than and 1.000% greater than the discount rate that was used (6.907%) in measuring the 2018 net pension liability.

	1% Decrease in Discount Rate (5.907%)	Discount Rate (6.907%)	1% Increase in Discount Rate (7.907%)
District's proportionate share of the net pension liability	\$ 657,131	\$ 435,405	\$ 255,905

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans

1. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined OPEB plan that has a special funding situation. The plan is administered through a trust by the TRS Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

2. OPEB Plan Fiduciary Net Position

Detailed information about TRS-Care' fiduciary net position is available in a separately issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, Texas, 78701-2698; or by calling (512) 542-6592.

3. Benefits Provided

TRS-Care provides a basic health insurance coverage (TRS-Care 1), at no cost to all retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible retirees and their dependents not enrolled in Medicare may pay premiums to participate in one of two optional insurance plans with more comprehensive benefits (TRS-Care 2 and TRS-Care 3). Eligible retirees and dependents enrolled in Medicare may elect to participate in one of the two Medicare health plans for an additional fee. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for the optional health insurance are based on years of service of the member. The schedule below shows the monthly rates for the average retiree with Medicare Parts A&B coverage, with 20 to 29 years of service for the basic plan and the two optional plans.

TRS-Care Standard Plan Premium Rates			
Effective September 1, 2016 - December 31, 2017			
	TRS-Care 1	TRS-Care 2	TRS-Care 3
Retiree or surviving spouse	\$ -	\$ 70	\$ 100
Retiree and spouse	20	175	255
Retiree or surviving spouse and children	41	132	182
Retiree and family	61	237	337
Surviving Children Only	28	62	82

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans (Continued)

The new premium rates for retirees with Medicare Parts A & B coverage became effective January 1, 2018 and are reflected in the following table.

TRS-Care Monthly for Retirees				
January 1, 2018 Through December 31, 2018				
	Medicare		Non-Medicare	
Retiree or surviving spouse	\$	135	\$	200
Retiree and spouse		529		689
Retiree or surviving spouse and children		468		408
Retiree and family		1,020		999

4. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of Trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate, which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

Contribution Rates				
	2019		2018	
Active employee		0.65%		0.65%
Nonemployer contributing entity (state)		1.25%		1.25%
Employers		0.75%		0.75%
Federal/private funding remitted by employers		1.25%		1.25%
District's employer contributions	\$	89,416	\$	70,896
District's member contributions		67,598		64,658
District's NECE contributions		129,347		98,267

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the state of Texas as the Non-Employer Contributing Entity in the amount of \$182.6 million in fiscal year 2018. The 85th Texas Legislature, House Bill 30 provided an additional \$212 million in one-time, supplemental funding for the fiscal year 2018-2019

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans (Continued)

biennium to continue to support the program. This was also received in fiscal year 2018 bringing the total appropriations received in fiscal year 2018 to \$394.6 million.

5. OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2019, the District reported a liability of \$6,471,808 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for state OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 6,471,808
State's proportionate share that is associated with the District	9,375,296
Total	<u>\$ 15,847,104</u>

The net OPEB liability was measured as of August 31, 2018, and the total OPEB liability used to calculate the net OPEB liability was determined by the rollforward method of the August 31, 2017, actuarial valuation. The employer's proportion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period from September 1, 2017 through August 31, 2018.

At August 31, 2018, the District's proportion of the collective net OPEB liability was 0.0129615255%, which was a decrease of 4.95% from its proportion measured at August 31, 2017.

Changes since the prior actuarial valuation: The following were changes to the benefit terms, actuarial assumptions, or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The total pension liability as of August 31, 2018, was developed using a rollforward method from the August 31, 2017, valuation.
- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018. This change increased the Total OPEB Liability.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020. This change increased the Total OPEB Liability.
- Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. This change increased the Total OPEB Liability.
- The discount rate was changed from 3.42% as of August 31, 2017, to 3.69% as of August 31, 2018. This change lowered the Total OPEB Liability \$2.3 billion.
- Change of Benefit Terms Since the Prior Measurement Date:
 - Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventative drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017, and are not eligible to enroll in Medicare

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans (Continued)

- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare-eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$20 per month toward their health insurance premiums.

For the year ended June 30, 2019, the District recognized an OPEB expense of \$341,017 and an OPEB revenue of \$341,017 for support provided by the state. The District also recognized their proportionate share of OPEB expense of \$426,942.

At June 30, 2019, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual economic experience	\$ 343,435	\$ 102,135
Changes in actuarial assumptions	107,997	1,944,407
Difference between projected and actual investment earnings	1,132	-
Changes in proportion and difference between the District's contributions and the proportionate share of contributions	23	370,381
Contributions paid to TRS subsequent to the measurement date	76,903	-
Total	\$ 529,490	\$ 2,416,923

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPEB Expense Amount
Years ending June 30:	
2020	\$ 65,547
2021	26,286
2022	8,901
2023	4,206
2024	10,949
Thereafter	1,848,447
	\$ 1,964,336

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans (Continued)

6. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2017. Update procedures were used to roll forward the total OPEB liability to August 31, 2018.

The following assumptions and other inputs used for members of TRS-Care are identical to the assumptions used in the August 31, 2018, TRS pension actuarial valuation:

Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Expected payroll growth
Rates of disability incidence	

The total OPEB liability as of August 31, 2018 was determined using the following actuarial assumptions:

Additional Actuarial Methods and Assumptions:

Valuation date	August 31, 2017, rolled forward to August 31, 2018
Actuarial cost method	Individual Entry Age Normal
Inflation	2.30%
Discount rate	3.69%
Aging factors	Based on plan specific experience
Election rates	Normal Retirement: 70% participation prior to age 65 and 75% participation after age 65
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Projected salary increases	3.05% to 9.05%, including inflation
Ad hoc post-employment benefit changes	None

In this valuation, the following health care cost rates assumptions and methods used include:

- Initial medical trend rates of 107.74% and 9.00% for Medicare retirees and an initial medical trend rate of 6.75% for non-Medicare retirees.
- Initial prescription drug trend rate of 11.00% for all retirees.
- The first year trend increase for the Medicare Advantage (medical) premiums reflects the anticipated return of the HIF in 2020.

In this valuation, the impact of the Cadillac Tax has been calculated as a portion of the trend assumption. Assumptions and methods used to determine the impact of the Cadillac Tax include:

- 2018 thresholds of \$850/\$2,292 were indexed annually by 2.50%.
- Premium data submitted was not adjusted for permissible exclusions to the Cadillac Tax.
- There were no special adjustments to the dollar limit other than those permissible for non-Medicare retirees over 55.

Randolph Field Independent School District

Notes to Financial Statements

Note K. Other Postemployment Benefit Plans (Continued)

Results indicate that the value of the excise tax would be reasonably represented by a 25 basis point addition to the long-term trend rate assumption.

7. Discount Rate

A single discount rate of 3.69% was used to measure the total OPEB liability. There was an increase of 0.27% in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the Contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate was Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of August 31, 2018.

8. Discount Rate Sensitivity Analysis

The following schedule shows the impact of the net OPEB liability if the discount rate used was 1.00% less than and 1.00% greater than the discount rate that was used (3.69%) in measuring the 2018 net OPEB liability.

	1% Decrease in Discount Rate (2.69%)	Discount Rate (3.69%)	1% Increase in Discount Rate (4.69%)
District’s proportionate share of the net pension liability	\$ 7,703,675	\$ 6,471,808	\$ 5,497,322

9. Health Care Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the net OPEB liability if the health care cost trend rate that is 1% less than and 1% greater than the health care cost trend rate that was assumed in measuring the 2018 net OPEB liability.

	1% Decrease in Current Health Care Cost Trend Rate (7.50% decreasing to 3.50%)	Current Health Care Cost Trend Rate (8.50% decreasing to 4.50%)	1% Increase in Current Health Care Cost Trend Rate (9.50% decreasing to 5.50%)
District’s proportionate share of the net pension liability	\$ 5,374,942	\$ 6,471,808	\$ 7,916,405

Randolph Field Independent School District

Notes to Financial Statements

Note L. Medicare Part D

Federal legislation enacted in January 2006 established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One provision of the law allows TRS-Care to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible participants. These payments totaled \$33,325, \$39,871 and \$46,100 for fiscal years 2019, 2018 and 2017, respectively. Revenue and expenditures equal to the amount paid by the federal government were recognized during fiscal years 2019, 2018 and 2017. The recording of the revenue and expenditures paid on behalf of the District would have no effect on previously reported fund balance or net position.

Note M. Health Care Coverage

During the year ended June 30, 2019, employees of the District were covered by a health insurance plan (the Plan). The District contributed \$375 per month, per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay contributions for dependents. All contributions were paid into the state health insurance plan administered by TRS.

Note N. Contingencies

1. Contingencies

The District participates in grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the District, there are no reportable contingent liabilities; relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

2. Litigation

The District may be a party to legal proceedings, many of which occur in the normal course of operations. Management of the District is not aware of any outstanding litigation as of June 30, 2019.

Note O. Shared Services Arrangement (SSA)

1. SSA—Fiscal Agent

The District participates in a SSA for Special Education under Texas Education Code (TEC), Section 29.007, with two other school districts. Although 33% of the activity of the SSA is attributable to the District's participation, the District does not account for revenues or expenditures in this program and does not disclose them in these financial statements. The District has neither a joint ownership interest in fixed assets purchased by the fiscal agent, Fort Sam Houston ISD, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is not accumulating significant financial resources or fiscal exigencies that would give rise to a future additional benefit or burden to the District. The fiscal agent manager is responsible for all financial activities of the SSA.

Randolph Field Independent School District

Notes to Financial Statements

Note O. Shared Services Arrangement (SSA) (Continued)

Presented below are the revenues and expenditures attributable to the District's participation.

Revenues:	
5812—State Foundation Program Revenue distributed by TEA	<u>\$ 453,205</u>
Expenditures:	
6100—Payroll costs	353,522
6200—Professional and contracted services	46,354
6300—Supplies and materials	27,165
6400—Other operating costs	26,164
6600—Capital outlay	-
	<u>\$ 453,205</u>

Note P. Risk Management

1. General Liability

The District is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2019, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

2. Auto, Liability, and/or Property Programs

During the year ended June 30, 2019, the District participated in the following Texas Association of School Boards (TASB) Risk Management Fund (the Fund) programs: Auto Liability, Auto Physical Damage, Legal Liability, Privacy and Information Security, and Property. The Fund was created and is operated under the provision of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. All members participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

The Fund purchases stop-loss coverage for protection against catastrophic and larger than anticipated claims for its Auto, Liability and Property programs. The terms and limits of the stop-loss program vary by line of coverage. The Fund uses the services of an independent actuary to determine the adequacy of reserves and fully funds those reserves. For the year ended June 30, 2019, the Fund anticipates that the District has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2018, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin, Texas.

3. Unemployment Compensation Pool

During the year ended June 30, 2019, the District provided unemployment compensation coverage to its employees through participation in the Fund. The Fund was created, and is operated under, the provisions of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. The TASB Fund's Unemployment Compensation Program is authorized by Section 22.005 of the TEC and Chapter 172 of the Texas Local Government Code. All members participating in the TASB Fund execute interlocal agreements that define the responsibilities of the parties.

Randolph Field Independent School District

Notes to Financial Statements

Note P. Risk Management (Continued)

The Fund meets its quarterly obligation to the Texas Workforce Commission. Expenses are accrued monthly until the quarterly payment has been made. Expenses can be reasonably estimated; therefore, there is no need for specific or aggregate stop loss coverage for the Unemployment Compensation pool. For the year ended June 30, 2019, the Fund anticipates it has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each plan year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2018, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

4. Workers' Compensation Pool

During the year ended June 30, 2019, the District met its statutory workers' compensation obligations through participation in the Fund. The Fund was created, and is operated under, the provisions of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. The Fund's Worker's compensation Program is authorized by Chapter 504, Texas Labor Code. All members participating in the Fund execute interlocal agreements that define the responsibilities of the parties. The Fund provides statutory workers' compensation benefits to its members injured employees.

The Fund and its members are protected against higher than expected claims costs through the purchase of stop loss coverage for any claim in excess of the Fund's self-insured retention of \$2 million. The Fund uses the services of an independent actuary to determine reserve adequacy and fully funds those reserves. As of August 31, 2018, the Fund carries a discounted reserve of \$48,977,531 for future development on reported claims and claims that have been incurred but not yet reported. For the year ended June 30, 2019, the Fund anticipates the District has no additional liability beyond the contractual obligations for payment of contributions.

The Fund engages the services of an independent auditor to conduct a financial audit after the close of each year on August 31. The audit is accepted by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2018, are available on the TASB Risk Management Fund website and have been filed with the Texas Department of Insurance in Austin.

Note R. Construction Commitments

As of June 30, 2019, the District was obligated under the terms of an agreement for the construction of the following projects:

Project Name	Contract Amount	Paid to Date	Commitment Balance Remaining	Retainage Payable Amount
Capital Projects Fund:				
Middle School Wing	\$ 2,951,363	\$ 2,579,625	\$ 371,738	\$ 295,136
Old Maintenance Facility Remodel	539,929	132,307	407,622	31,593
High School Demolition and Café Remodel	1,019,119	-	1,019,119	12,682
Boiler	98,605	-	98,605	499
	<u>\$ 4,609,016</u>	<u>\$ 2,711,932</u>	<u>\$ 1,897,084</u>	<u>\$ 339,910</u>

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Required Supplementary Information

Required supplementary information includes financial information and disclosures required by the Governmental Accounting Standards Board, but is not considered a part of the basic financial statements.

Randolph Field Independent School District

**Exhibit G-1 Budgetary Comparison Schedule—General Fund
For the Year Ended June 30, 2019**

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
		Original	Final		
Revenues:					
5700	Local and intermediate sources	\$ 132,701	\$ 696,542	\$ 765,408	\$ 68,866
5800	State program revenues	10,525,635	10,543,849	10,599,757	55,908
5900	Federal program revenues	6,041,518	7,541,518	7,782,800	241,282
5020	Total revenues	16,699,854	18,781,909	19,147,965	366,056
Expenditures:					
Current:					
Instruction and instructional-related services:					
0011	Instruction	8,738,207	8,915,762	8,795,089	120,673
0012	Instructional resources and media services	245,914	245,914	209,042	36,872
0013	Curriculum development and instructional staff development	221,746	221,746	204,477	17,269
	Total instruction and instructional-related services	9,205,867	9,383,422	9,208,608	174,814
Instructional and school leadership:					
0021	Instructional leadership	77,869	82,869	76,860	6,009
0023	School leadership	975,502	975,502	955,209	20,293
	Total instructional and school leadership	1,053,371	1,058,371	1,032,069	26,302
Support services—student (pupil):					
0031	Guidance, counseling and evaluation services	579,117	579,117	550,050	29,067
0033	Health services	156,478	156,478	152,917	3,561
0034	Student (pupil) transportation	491,351	546,351	512,687	33,664
0035	Food services	17,277	624,332	593,833	30,499
0036	Cocurricular/extracurricular activities	1,035,740	1,035,740	953,488	82,252
	Total support services—student (pupil)	2,279,963	2,942,018	2,762,975	179,043
Administrative support services:					
0041	General administration	861,936	861,936	823,512	38,424
	Total administrative support services	861,936	861,936	823,512	38,424
Support services—nonstudent based:					
0051	Plant maintenance and operations	1,995,715	2,194,160	2,198,570	(4,410)
0053	Data processing services	689,733	694,733	691,281	3,452
	Total support services—nonstudent based	2,685,448	2,888,893	2,889,851	(958)
0071	Debt service	113,269	117,269	116,927	342
	Total debt service	113,269	117,269	116,927	342
Capital outlay:					
0081	Facilities acquisition and construction	-	15,967	15,967	-
	Total capital outlay	-	15,967	15,967	-
Intergovernmental charges:					
0093	Payments related to SSA	500,000	530,000	453,205	76,795
	Total intergovernmental charges	500,000	530,000	453,205	76,795
6030	Total expenditures	16,699,854	17,797,876	17,303,114	494,762

(Continued)

Randolph Field Independent School District

**Exhibit G-1 Budgetary Comparison Schedule—General Fund (Continued)
For the Year Ended June 30, 2019**

Data Control Codes		Budgeted Amounts		Actual	Variance With Final Budget Positive (Negative)
		Original	Final		
	Other financing sources:				
	Proceeds from capital lease	\$ -	\$ 15,967	\$ 15,967	\$ -
7020	Total other financing sources	<u>-</u>	<u>15,967</u>	<u>15,967</u>	<u>-</u>
	Other financing uses:				
	Transfers out	-	(1,000,000)	(1,000,000)	-
8030	Total other financing uses	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
1200	Net change in fund balance	-	-	860,818	860,818
0100	Fund balance at beginning of year	<u>9,942,786</u>	<u>9,942,786</u>	<u>9,942,786</u>	<u>-</u>
3000	Fund balance at end of year	<u>\$ 9,942,786</u>	<u>\$ 9,942,786</u>	<u>\$ 10,803,604</u>	<u>\$ 860,818</u>

See notes to required supplementary information.

Randolph Field Independent School District

**Exhibit G-2 Schedule of the District's Proportionate Share of the Net Pension Liability—TRS
For the Year Ended June 30, 2019**

	2019	2018	2017	2016	2015
District's proportion of the net pension liability	0.0007910%	0.0012055%	0.0009993%	0.0011564%	0.0009257%
District's proportionate share of net pension liability	\$ 435,405	\$ 385,461	\$ 377,629	\$ 408,772	\$ 247,267
State's proportionate share of the net pension liability associated with the district	11,206,783	6,490,514	7,505,415	6,763,235	5,370,973
Total	\$ 11,642,188	\$ 6,875,975	\$ 7,883,044	\$ 7,172,007	\$ 5,618,240
District's covered-employee payroll	\$ 10,399,746	\$ 9,947,441	\$ 9,355,094	\$ 8,539,082	\$ 7,628,401
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4%	4%	4%	5%	3%
Plan fiduciary net position as a percentage of the total pension liability	73.74%	82.17%	78.00%	78.43%	83.25%

See notes to required supplementary information.

Note: Only five years of data are presented in accordance with GASB Statement No. 68, paragraph 138. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available.

Randolph Field Independent School District

**Exhibit G-3 Schedule of the District's Contributions—TRS
For the Year Ended June 30, 2019**

	2019	2018	2017	2016	2015
Contractually required contribution	\$ 25,370	\$ 26,737	\$ 39,855	\$ 31,794	\$ 33,853
Contribution in relation to the contractually required contribution	(25,370)	(26,737)	(39,855)	(31,794)	(33,853)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 10,620,840	\$ 10,316,158	\$ 9,898,209	\$ 9,236,123	\$ 8,330,524
Contributions as a percentage of covered-employee payroll	0.24%	0.26%	0.40%	0.34%	0.41%

See notes to required supplementary information.

Randolph Field Independent School District

**Exhibit G-4 Schedule of the District's Proportionate Share of the Net OPEB Liability—TRS-Care
For the Year Ended June 30, 2019**

	2019	2018
District's proportion of the net OPEB liability	0.0129615%	0.0136364%
District's proportionate share of net OPEB liability	\$ 6,471,808	\$ 5,929,976
State's proportionate share of the net OPEB liability associated with the District	9,375,296	8,219,367
Total	<u>\$ 15,847,104</u>	<u>\$ 14,149,343</u>
District's covered-employee payroll	\$ 10,399,746	\$ 9,947,443
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	62.23%	59.61%
Plan fiduciary net position as a percentage of the total OPEB liability	1.57%	0.91%

See notes to required supplementary information.

Note: Only two years of data is presented in accordance with GASB Statement No. 75, paragraph 134. The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available.

Randolph Field Independent School District

**Exhibit G-5 Schedule of the District's Contributions—TRS-Care
For the Year Ended June 30, 2019**

	2019	2018
Contractually required contribution	\$ 90,808	\$ 85,558
Contribution in relation to the contractually required contribution	(90,808)	(85,558)
Contribution deficiency (excess)	\$ -	\$ -
District's covered-employee payroll	\$ 10,620,840	\$ 10,316,158
Contributions as a percentage of covered-employee payroll	0.85%	0.83%

See notes to required supplementary information.

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Randolph Field Independent School District

Notes to Required Supplementary Information Year Ended June 30, 2019

Note 1. Budgets

The following procedures are followed in establishing the budgetary data:

- (1) Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year that begins July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days public notice of the meeting has been given.
- (3) Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board and are not made after fiscal year-end. During the year, several amendments were necessary.

Annual budgets are adopted on a basis consistent with U.S. GAAP for the General Fund. The Special Revenue Funds and Capital Projects Funds adopt project-length budgets which do not correspond to the District's fiscal year. Each annual budget is presented on the modified accrual basis of accounting, which is consistent with U.S. GAAP. The budget was properly amended throughout the year by the Board. Such amendments are before the fact and are reflected in the official minutes of the Board.

Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year-end.

During the year, three budget amendments increased budgeted expenditures by \$1,160,963.

Randolph Field Independent School District

**Notes to Required Supplementary Information
Year Ended June 30, 2019**

Note 2. TRS Pension Plan

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period applicable to June 30, 2019, 2018, 2017 or 2016. The following assumptions are applied during each respective measurement period.

Valuation date	August 31, 2017, rolled forward to August 31, 2018	August 31, 2017	August 31, 2016	August 31, 2015
Actuarial cost method	Individual entry age normal	Individual entry age normal	Individual entry age normal	Individual entry age normal
Asset valuation method	Market value	Market value	Market value	Market value
Single discount rate	6.9%	8.0%	8.0%	8.0%
Long-term expected investment rate of return	7.3%	8.0%	8.0%	8.0%
Municipal bond rate	3.7%	N/A	N/A	N/A
Inflation	2.3%	2.5%	2.5%	2.5%
Salary increases, including inflation	3.05% to 9.05%	3.5% to 9.5%	3.5% to 9.5%	3.5% to 9.5%
Payroll growth rate	2.5%	2.5%	2.5%	2.5%
Benefit changes during the year	None	None	None	None
Ad hoc post-employment benefit changes	None	None	None	None

Randolph Field Independent School District

Notes to Required Supplementary Information Year Ended June 30, 2019

Note 3. TRS-Care OPEB Plan

There were changes of benefit terms that affected measurement of the total OPEB liability during the measurement period applicable to June 30, 2019 and 2018. The following assumptions are applied during the measurement period.

Valuation date	August 31, 2017, rolled forward to August 31, 2018	August 31, 2017
Actuarial cost method	Individual entry age normal	Individual entry age normal
Inflation	2.30%	2.50%
Single discount rate	3.69%	3.42%
Aging factors	Based on plan specific experience	Based on plan specific experience
Election rates	Normal retirement: 70% participation prior to age 65 and 75% participation after age 65	Normal retirement: 70% participation prior to age 65 and 75% participation after age 65
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs
Projected salary increases	3.05% to 9.05%	3.50% to 9.50%
Ad hoc post-employment benefit changes	None	None

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**Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements
Statements Performed in Accordance With
Government Auditing Standards**

Independent Auditor's Report

To the Board of Trustees
Randolph Field Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Randolph Field Independent School District (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 18, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RSM US LLP

San Antonio, Texas
October 18, 2019

**Report on Compliance for Each Major Federal Program,
Report on Internal Control Over Compliance and Report
on the Schedule of Expenditures of Federal Awards as
Required by the Uniform Guidance**

Independent Auditor's Report

To the Board of Trustees
Randolph Field Independent School District

Report on Compliance for a Major Federal Program

We have audited Randolph Field Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal program for the year ended June 30, 2019. The District's major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the District's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on the Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

RSM US LLP

San Antonio, Texas
October 18, 2019

Randolph Field Independent School District

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2019**

Section I—Summary of Auditor’s Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes X No

Significant deficiency(ies) identified? _____ Yes X None Reported

Noncompliance material to financial statements noted? _____ Yes X No

2. Federal Awards

Type of auditor's report issued on compliance for major program: Unmodified

Internal control over major programs:

Material weakness(es) identified? _____ Yes X No

Significant deficiency(ies) identified? _____ Yes X None Reported

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a) of the Uniform Guidance? _____ Yes X No

Identification of major program:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.041	Title VIII—Basic Payment

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X Yes _____ No

Randolph Field Independent School District

**Schedule of Findings and Questioned Costs (Continued)
For the Year Ended June 30, 2019**

Section II—Findings Relating to the Financial Statement Audit as Reported in Accordance With *Government Auditing Standards*

Internal Control Findings

None.

Compliance Findings

None.

Section III—Findings and Questioned Costs Related to Federal Awards

Internal Control Findings

None.

Compliance Findings

None.

Randolph Field Independent School District

Post Office Box 2217
Universal City, Texas 78148-1217

Lance Johnson
Superintendent
(210) 357-2300

Prior Year Findings Relating to the Financial Statement Audit as Reported in Accordance with Government Auditing Standards

Finding 2018-001: Attendance Accounting System and Procedures Type of Finding: Significant Deficiency

Condition: During our testing of the Student Attendance Accounting Handbook (SAAH) required reports discussed above, we noted the following:

- SDRs
 - One of the six reports selected for testing was missing the signature of the attendance clerk (signature of the person recording data)
 - Three of the six reports selected for testing had to be reproduced in the TxEIS system, as the original could not be located. Therefore, we were unable to verify the signature of the person recording data or the person approving data.
- CSRs
 - Two of the six reports selected for testing had to be reproduced in the TxEIS system, as the original could not be located. Therefore, we were unable to verify the signature of the person recording data or the person approving data.
 - Three of the six reports selected for testing had changes made after the cycle was complete that were not clearly documented or reconciled and/or had a slight variation of the date range utilized between the Student Detail Reports (SDR) and Campus Summary Reports (CSR).
- DSRs
 - The person recording data or the person approving data did not sign two of the two reports tested.
 - Two of the two reports selected for testing had changes made after the cycle was complete that were not clearly documented or reconciled.
- Teacher Membership Rosters by Control/Period (1st & 4th Six Weeks Reports)
 - One of the three reports selected for testing had to be reproduced in the TxEIS system, as the original could not be located. Therefore, we were unable to verify the signature of the person recording data or the person approving data.
 - The signature sheet attached to the reports selected for testing required either the Principal or the Superintendent signatures; however, the SAAH specified that these must be signed by the PEIMS Coordinator's supervisor, which is the Superintendent for the District or his designee.

During our testing of student attendance submissions, we noted three out of nine class attendance reports were submitted later than 9:30 am, the District's designated attendance time. One out of nine class attendance reports was not completed.

Randolph Field Independent School District

Post Office Box 2217
Universal City, Texas 78148-1217

Lance Johnson
Superintendent
(210) 357-2300

Recommendation: We recommend the District review its internal processes for student attendance accounting procedures, and develop an internal policy specific to the District that is in line with the requirements of the SAAH. We recommend this policy, at a minimum address the following: Specify who is responsible for preparing data and who is responsible for approving data detailed in the SDR, CSR, DSR and Teacher Membership Rosters by Control/Period.

- Date ranges for all reports should be the same for all campuses and consistent across all SAAH reports.
- Process for reconciliation of changes to attendance counts after a cycle has been completed (e.g., doctor notes)
- Specified time for daily attendance and the window during which attendance must be submitted to the attendance clerk.

In addition, we recommend the District host an internal training for those preparing and overseeing the attendance process to discuss the importance of accurate attendance data and review the District's attendance policies and procedures.

Current Status: The finding was substantially corrected in fiscal year 2019.

Prior Year Findings and Questioned Costs related to Federal Awards

None.

Randolph Field Independent School District

**Exhibit K-1 Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019**

Data Control Codes	Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<u>United States Department of Defense:</u>				
Direct Program:				
497	Air Force Junior Officer Training Corp (AFJROTC)	12.000		\$ 52,165
	Total CFDA Number 12.000			<u>52,165</u>
497	Department of Defense Supplement—Section 572	12.558		178,054
	Total CFDA Number 12.558			<u>178,054</u>
289	DoDEA Grant—Post-Secondary Readiness: Ensuring A Future of their Choosing	12.556		223,005
289	DoDEA Grant—MCASP—Formulating our Futures	12.556		162,056
289	DoDEA Grant—MCASP—Reaching the Whole Child	12.556		240,589
	Total CFDA Number 12.556			<u>625,650</u>
	Total United States Department of Defense			<u>855,869</u>
<u>United States Department of Education:</u>				
Passed Through State Department of Education:				
211	ESEA Title I Part A—Improving Basic Programs	84.010A	S010A180043	37,214
255	ESEA Title II—Teacher and Principal Training	84.367A	S367A180041	14,435
244	Shared Service Arrangement Career and Technical Basic	84.048	46255	5,357
289	ESEA Title III Part A—English Language Acquisition and Language Enhancement—SSA	84.365A	S424A180045	10,000
	Total Passed Through State Department of Education			<u>67,006</u>
Direct Programs:				
311	Title VIII—Basic Payment	84.041		10,536,801
	Total Direct Programs State Department of Education			<u>10,536,801</u>
	Total United States Department of Education			<u>10,603,807</u>
<u>United State General Services Administration</u>				
Direct Program:				
	Donation of Federal Surplus Property—Noncash	39.003		18,283
	Total CFDA Number 39.003			<u>18,283</u>
	Total Expenditures of Federal Awards			<u>\$11,477,959</u>

See notes to schedule of expenditures of federal awards.

Randolph Field Independent School District

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 2. Summary of Significant Accounting Policies

Expenditures: Expenditures reported on the Schedule are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in Office of Management and Budget Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3. Indirect Cost Rate

The District has elected to not use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4. Subrecipients

Of the federal expenditures presented in the Schedule, the District did not provide any federal awards to subrecipients.

Note 5. Not Subject to the Uniform Guidance

The Title VIII—Section 8008 (CFDA #84.040A) grant, received from the U.S. Department of Education agency, as authorized by the Elementary and Secondary Education Act of 1965, as amended, Title VIII, Section 8008, was received during the year to maintain school facilities and restore or improve facilities where appropriate. Per the program information pulled from the Catalogue of Federal Domestic Assistance, this program is excluded from audit requirements and coverage under the Uniform Guidance; therefore, this program was excluded from the scope of the Uniform Guidance.

Agenda Title: Discussion of 2019 District English as a Second Language (ESL) Program Annual

Purpose: [X] Discussion
[] Action

Background:

Texas Education Code requires school districts who operate a Bilingual or English as a Second Language program to conduct an annual evaluation. Each year the Districtwide Improvement Committee conducts an evaluation. In addition, a report is required to be given to the board of trustees prior to November 1.

Alternatives Considered: N/A

Funding: N/A

Recommendations and Impact: RFISD conducts a successful ESL program that ensures success for all students identified as English Language Learners.

Contact Person: Mr. Lance Johnson @ 357-2300

Attachments: 2019 District English as a Second Language Program report

Randolph Field ISD
English as a Second Language
Annual Program Evaluation Report

1. **2018-2019 Program Summary:** RFISD operated an English as a Second Language Program at Randolph Elementary and Randolph Middle schools. At Randolph Elementary, 2 students received ESL services, and 4 students were on monitor status. At Randolph Middle School, 1 student received ESL services. The grade level breakdown is given below:

Grade Level	# of Students	Type of Program
1	1	Content-Based
2	2	Both First Year Monitor
4	2	Both Third Year Monitor
5	1	Content-Based
8	1	Pull-Out

2. **Academic Progress:** All ESL students made sufficient academic progress to advance to the next grade level. All students receive instruction in English and are assessed in English. Support is given as needed by either an ESL certified grade level teacher or an ESL certified teacher within a pull-out setting.

3. **Assessment Results:** The two elementary ESL students participated in the Texas English Language Proficiency Assessment System (TELPAS) and the middle school student withdrew before the TELPAS was administered in the Spring. The TELPAS assesses students in the areas of listening, speaking, reading, and writing and gives an overall composite score. The results below show the number of students served in the program scoring at beginning, intermediate, advanced, or advanced high in each category. Students who are on monitor status are not assessed with TELPAS.

	Listening	Speaking	Reading	Writing	Composite
Beginning	0	0	0	0	0
Intermediate	0	0	0	0	0
Advanced	1	1	0	2	1
Advanced High	1	1	2	0	1

4. Progress within the Program: All students are assessed by a Language Proficiency Assessment Committee at the beginning, middle, and end of each year. The state determines the reclassification criteria for exiting the ESL program. In order to exit, students must achieve “advanced high” on each assessed area on TELPAS (listening, speaking, reading, and writing). At the end of the 2018-2019 school year, we did not have any students scoring Advance High in all areas to be able to reclassify and exit the program.

5. 2019-2020 Beginning of the Year Program Summary: Currently, RFISD is providing an English as a Second Language Program at Randolph Elementary and Randolph Middle schools. At Randolph Elementary, 1 student is receiving ESL services, and 2 students are on monitor status. At Randolph Middle School, 1 student is receiving ESL services.

In addition, RFISD will offer an alternative language program at Randolph High School. At this time, we are unable to provide an appropriately certified teacher to implement the ESL program, therefore, RFISD will request from the commissioner of education a waiver for the ESL program and approval to offer an alternative language program. A comprehensive professional development plan was created for our 9th grade ELAR instructor that includes implementing sheltered instruction strategies, building academic vocabulary, and using technology tools to enhance listening and speaking skills. Our current grade level breakdown is shown below:

Grade Level	# of Students	Type of Program
3	1	Second Year Monitor
5	2	Fourth Year Monitor
		Content-Based
6	1	Pull-Out
9	1	Alternative Language Program

Agenda Title: Review of Progress Toward 2018-2019 District and Campus Goals and Objectives

Purpose: Discussion

Action

Background:

As part of the district and campus improvement process, each year a summary of progress made toward the previous year's goals is reviewed by the appropriate district or campus committee and presented in a summary to the Board of Trustees. The district and each campus made significant progress toward the goals that were set for the 2018-2019 school year and should be commended.

Alternatives Considered: None

Funding: N/A

Recommendations and Impact:

Contact Person: Lance Johnson @ 357 - 2300

Attachments:

2018-2019 Progress Toward District and Campus Goals and Performance Objectives

**Progress Toward District and Campus Goals and Objectives
2018-2019**



RFISD

Goal 1: RFISD will provide an environment in which students engage in meaningful learning.

This goal was met.

Performance Objective 1: All students will achieve at high levels as measured by various data sources.

This objective was met. RFISD continues a 100% graduation rate, STAAR scores are exceptional across the district, students are achieving industry-based certifications, SAT, ACT, and TSI passing rates are high, dual credit and dual enrollment successes are a few examples of evidence.

Performance Objective 2: All staff will receive relevant, high quality learning opportunities as measured by teacher feedback.

This objective was met. Teacher reflections are positive, superintendent survey results are favorable, professional development is driven by the teachers and staff.

Goal 2: RFISD will exhibit a culture where character development is valued within our school community.

This goal was met.

Performance Objective 1: RFISD will recognize staff who foster a positive, caring culture on a monthly basis.

This objective was met. Employees are recognized at least monthly at the district level as well as at the campus level.

Performance Objective 2: All students will have multiple opportunities to participate in activities that build character.

This objective was met. Student participation in local and national clubs and organizations is very high, social contracts utilized in classrooms, Capturing Kids' Hearts and Leader in Me initiatives very successful.

Goal 3: RFISD will be a community where positive, respectful relationships are valued.

This goal was met.

Performance Objective 1: RFISD schools will have a positive climate as measured by staff and student survey results.

This objective was met. Social-emotional survey superintendent feedback surveys positive.

Performance Objective 2: RFISD will provide multiple opportunities for parent and community engagement throughout the district.

This objective was met. PTO, CIC, DWIC, Booster Clubs, Donuts with Reading Specialist, field day, Coffee with Principal, State of the District, Project Graduation, weekly principal bulletins. Board reports, Ro-Hawk Talk, various student activity events, awards ceremonies, RFISD Foundation activities.



Randolph Elementary School

Goal 1: RES will provide an engaging environment where students will achieve at high levels.

This goal was met.

Performance Objective 1: All grade level teams will establish team goals based on the needs assessment.

Goal was met, grade level teams created SMART goals for both core academic content as well as student data tracking binders.

Goal 2: RES will exhibit a culture where character development is valued within our school.

This goal was met.

Performance Objective 1: The Seven Habits will be implemented to increase student academic performance and decrease problem behaviors (ex. Office referrals)

This objective was met. Continued implementation of the language and vocabulary for Seven Habits was done across the campus. Discipline referrals reflected a decrease in reported problem behaviors in the number of overall referrals for the year.

Performance Objective 2: All classrooms will establish and use Social Contracts to build healthy relationships within our school community.

This objective was met. All classroom teachers created social contracts collaboratively with their students.

Goal 3: RES will be a caring community where positive, respectful relationships are valued.

This goal was met.

Performance Objective 1: RES will have a positive school climate as measured by staff and student survey results.

This objective was met. Panorama survey completed by teaching staff and students during the 2018-2019 school year was reviewed at the beginning of the 2019-2020 school year by the faculty and the results showed a positive school climate.

Performance Objective 2: RES will encourage multiple opportunities for parent and community engagement throughout the school community.

This objective was met. Multiple opportunities for parent/community engagement such as Academic Night, Science Night, multiple play 'productions' and events, book fairs, parent education opportunities to help struggling learners, parent involvement in clubs.



Randolph Middle School

Goal 1: All students will learn at high levels.

This goal was met based on overall campus data reviewed. RMS achieved an overall accountability rating of "A" for multiple measures of student performance.

Performance Objective 1: The percentage of students achieving the "Meets" standard for reading will increase by ten percentage points at each grade level as measured by the 2019 STAAR assessment.

This specific objective was not met for all assessments but progress was noted in 7th and 8th grade.

2018 STAAR Reading

6th grade: 69%

7th grade: 66%

8th grade: 68%

2019 STAAR Reading

6th grade: 45%

7th grade: 68%

8th grade: 76%

Performance Objective 2: The percentage of students achieving the “Meets” standard for math will increase by ten percentage points at each grade level as measured by the 2019 STAAR assessment.

This specific objective was not met for all assessments but significant progress was noted in 7th and 8th grade.

2018 STAAR Math

6th grade: 64%;
7th grade: 33%;
8th grade: 74%

2019 STAAR Math

6th grade: 61%
7th grade: 58%
8th grade: 94%

Goal 2: Randolph Middle School will be a community where character development and respectful relationships are valued.

This goal was met based on overall data collected.

Performance Objective 1: By May, 2018, data collected from the student climate survey will indicate a 75% average positive response rate for the peer relationships category.

This performance objective was not met. The data shows a positive environment for peer relationship but not at the level the goal was set.

- 2018 Student Climate Survey (peer category averaged): 58%
- 2019 Student Climate Survey (peer category averaged): 58%

The middle school, upon reflecting on the goals, recognize that the goals were admirable but not necessarily attainable. However, the following strategies and activities have been implemented to facilitate improvement:

- *Classroom teacher assignments changed from grade-level focus to content-area focus*
- *Campus-wide professional development provided related to effective PLCs*
- *Campus-wide book study (PLCs for Singletons and Yes We Can)*
- *ELAR developed classroom libraries with more than 500 titles; students learning concepts using books of choice to increase engagement*
- *Open special education position filled with ELAR certified teacher*
- *Math support position added with funding from STEM grant*
- *Counselor’s responsibilities no longer include 504 plans; focused on student needs*
- *Student recognition gatherings by grade-level rather than whole campus to enhance focus and celebration of those being honored*
- *More robust approach taken to celebrate achievements of members of marginalized groups*
- *David’s Law presentation delivered on October 10, 2019*
- *Presentation, ‘The Bully,’ will be presented in early November*



Randolph High School

Goal 1: Randolph High School will provide an engaging environment where students will achieve at high levels.

This goal was met.

Performance Objective 1: All students will be engaged in rigorous and relevant learning as measured by samples of units, lesson plans from content areas, and walkthrough data.

This objective was met. Unit plans and walkthrough data show high levels of planning for relevant learning opportunities.

Performance Objective 2: All students will be engaged in lessons that are technology-rich as measured by samples of units, lesson plans from content areas, and other collected data.

This objective was met. Interactive textbooks, digital projects, and interactive learning games are examples

Performance Objective 3: All students will be provided access to college entrance exam preparation programs, opportunities to assess college readiness and receive college and career guidance.

This objective was met. The Naviance system, personal meetings with Dr. Goad, PSAT for 10th and 11th, TSI for 10th, 11th and 12th graders who have not met college readiness standards

Performance Objective 4: All seniors will be given individual college guidance including opportunities to complete the common application, Federal Financial Aid application, and research scholarships.

This objective was met. The Naviance system along with the support from Dr. Goad.

Performance Objective 5: Strategies will be developed and applied to engage students who typically choose not to engage in learning.

This objective was met. Opportunities during WIN as well as the project-based learning training

Goal 2: Randolph High School will exhibit a culture where character development is valued within the school community.

This goal was met.

Performance Objective 1: Students will be given multiple opportunities to participate in clubs, organizations, and school activities that emphasize positive character and giving back to the community.

This objective was met. Athletics, UIL, band, theatre, JROTC, student leadership, and a multitude of clubs

Performance Objective 2: Students will be provided character and life skills building opportunities and training.

This objective was met. Through extra-curricular opportunities, but would like to expand to formal character training

Performance Objective 3: Students will be encouraged and given opportunities to participate in leadership building activities and organizations.

This objective was met. Student organizations, Principal Student Quorum

Goal 3: Randolph High School will foster an environment of caring where positive, respectful relationships are valued.

This goal was met.

Performance Objective 1: Randolph High School will use student feedback to recognize positive actions and interactions from staff that foster an encouraging, caring culture on a monthly basis.

This objective was met. Teacher of the month nominations and celebrations

Performance Objective 2: Randolph High School will use teacher feedback to recognize positive actions and interactions of students with staff and other students that fosters an encouraging and caring culture on a monthly basis

This objective was met. Student of the month program

Performance Objective 3: Randolph High School will encourage parent and community engagement as evidenced by reaching out with varied communications and encouraging parental and community involvement.

This objective was met. Weekly bulletin, Twitter, Meet the Teacher, volunteers



*OFFICIAL MINUTES
RANDOLPH FIELD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
August 29, 2019*

1. Mr. Jimmy Cornelius called the meeting to order at 4:18 pm

2. Mr. Jimmy Cornelius declared quorum was present: Jimmy Cornelius, Vanessa Bowden, Patrick Luna, William Morrison, Peter Duffy

3. Pledge of Allegiance and Invocation

4. Public Comment – Jamila Walker – TRANSFER POLICIES

5. Campus Focus – Introduction of New Teachers

6. Motion made by William Morrison and second by Vanessa Bowden to approve the Consent Agenda. 5-0 Carried the motion
 - A. Consideration of Approval of May 23, 2019 School Board Meeting Minutes.
 - B. Consideration of Approval of June 19, 2019 School Board Meeting Minutes.
 - C. Consideration of Approval of final Quarterly Investment Report.
 - D. Consideration of Approval of Teacher Evaluation System Appraisers.
 - E. Consideration of Approval of 2019-2020 Student Code of Conduct
 - F. Consideration of Budget Amendments and Operating Transfers for FY 2019
 - G. Consideration of Approval of Sources of Instruction Relating to Investment Responsibilities.
 - H. Consideration of Budget Amendments and operation transfer got FY 2020
 - I. Consideration of Approval of the Investment Policy and Strategies
 - J. Consideration of Approval of the Investment Brokers and Investment Sources
 - K. Consideration of Approval of the Approval of Update 113
 - L. Consideration of Approval of District Goals and Performance Objectives
 - GOAL 1 – RFISD will provide an environment in which students and staff engage in meaningful learning.
 - GOAL 2 – RFISD will exhibit a culture where positive character development is valued within our school community
 - GOAL 3 – RFISD will be a community where positive, respectful relationships are valued.

7. Discussion of Financial Statements – ROUTINE

8. Superintendents Report
 - a. First Week of School
 - b. ADA and Enrollment

- c. Facilities update
- d. Legislative update

- 9. Discussion of HB 2840
- 10. Review of District Events – ROUTINE
- 11. Mr. Cornelius Adjourn meeting at 6:30 pm

ATTEST APPROVE

William Morrison, Secretary

Jimmy Cornelius, President

Agenda Title: 1st Quarter FY 2020 Investment Reports

Purpose: [X] Discussion
[X] Action

Description: As is required by school board policy CDA, a quarterly investment report is presented to the Randolph Field ISD Board of Trustees for review and approval. This report also serves as the first quarterly report for fiscal year 2019, as required by law. Interest earnings for the first quarter ended September 30, 2019 totaled \$42,091.57. The market value for all investments at the end of the quarter was at 100.00% of book value. All Investments met the District's investment strategies and policies, with the district's primary goal being safety of investments and purchased to be held until maturity.

Recommendations: We recommend the Board approve the first quarter investment report as presented as part of the consent agenda.

I. Alternatives Considered: None

II. Funding Impact: \$42,091.57 interest earned for the quarter ended September 30, 2019. Investment earnings are accounted for in the General Fund.

III. Contact Person: Lorrie Remick @ 357– 2479 with questions or concerns.

IV. Attachments: 1st Quarter Investment Report

Lance Johnson, Superintendent

Lorrie Remick, Chief Financial Officer

Linda Mills, Director of Human Resources

**RANDOLPH FIELD ISD
INVESTMENT SCHEDULE
September 30, 2019**

<u>Description</u>	<u>Current Market Value</u>	<u>QTRLY INTEREST</u>	<u>YEAR-TO-DATE INTEREST</u>	<u>Current Book Value</u>
Texas Class	\$ 2,378,239.12	\$ 13,751.54	\$ 13,751.54	\$ 2,378,239.12
Lone Star Corporate	1,976,114.31	14,519.73	14,519.73	1,976,114.31
Lone Star Govt	103,203.70	573.18	573.18	103,203.70
TexPool	99,104.77	557.86	557.86	99,104.77
LOGIC	2,047,412.52	12,056.28	12,056.28	2,047,412.52
Chase High Yield Fund	446,046.71	632.98	632.98	446,046.71
TOTAL ALL FUNDS	\$ 7,050,121.13	\$ 42,091.57	\$ 42,091.57	\$ 7,050,121.13

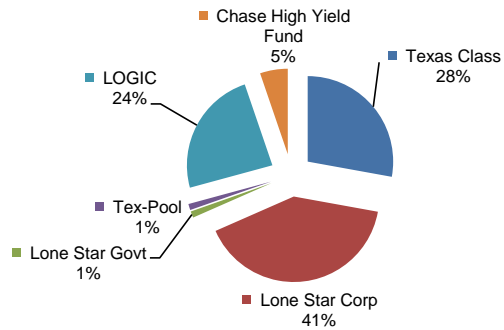
<u>Description</u>	<u>Monthly Interest for the Year</u>												<u>Total</u>
	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	
Texas Class	\$ 4,850.87	\$ 4,595.01	\$ 4,305.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,751.54
Lone Star Corporate	6,185.63	4,729.00	3,605.10	-	-	-	-	-	-	-	-	-	14,519.73
Lone Star Govt	206.69	189.00	177.49	-	-	-	-	-	-	-	-	-	573.18
TexPool	199.85	182.12	175.89	-	-	-	-	-	-	-	-	-	557.86
LOGIC	4,243.81	4,040.25	3,772.22	-	-	-	-	-	-	-	-	-	12,056.28
Chase High Yield	245.78	196.73	190.47	-	-	-	-	-	-	-	-	-	632.98
	\$ 15,932.63	\$ 13,932.11	\$ 12,226.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,091.57

RANDOLPH FIELD ISD INVESTMENT REPORT

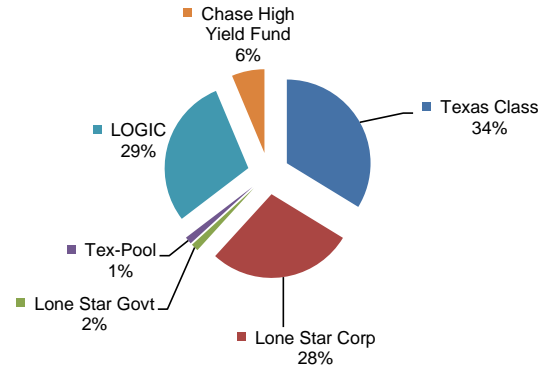
September 30, 2019

INVESTMENTS BY TYPE

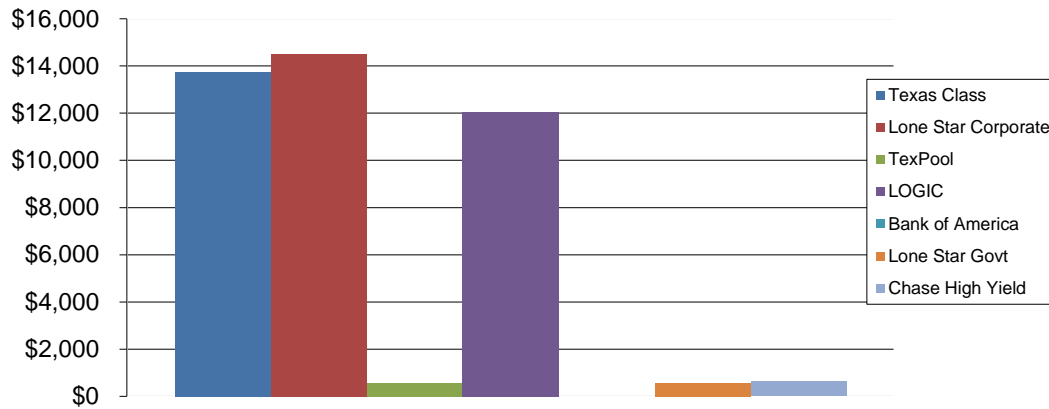
START OF QUARTER



END OF QUARTER



QUARTERLY INVESTMENT INCOME BY TYPE



Total Investment Income

QTRLY
\$ 42,091.57

YTD
\$ 42,091.57

**RANDOLPH FIELD ISD
INVESTMENT REPORT
September 30, 2019**

**Investment Pool
Monthly Averages**

Month	Year	Lone Star	Lone Star				Chase	90 Day	Fed
		Govt	Corp	Tex-Pool	Texas Class	LOGIC	High Yield	T-Bill	Funds
September	2019	2.24%	2.10%	2.16%	2.20%	2.25%	0.52%	2.10%	2.04%
August	2019	2.30%	2.16%	2.17%	2.28%	2.33%	0.52%	1.95%	2.13%
July	2019	2.44%	2.37%	2.39%	2.41%	2.46%	0.65%	2.10%	2.40%
June	2019	2.38%	2.53%	2.38%	2.50%	2.49%	0.65%	1.95%	2.17%
May	2019	2.40%	2.57%	2.40%	2.56%	2.54%	0.65%	1.89%	2.35%
April	2019	2.42%	2.60%	2.43%	2.58%	2.58%	0.65%	2.42%	2.38%
March	2019	2.60%	2.41%	2.42%	2.61%	2.60%	0.65%	2.40%	2.41%
February	2019	2.59%	2.39%	2.40%	2.63%	2.59%	0.65%	2.39%	2.40%
January	2019	2.59%	2.41%	2.39%	2.62%	2.48%	0.55%	2.37%	2.40%
December	2018	2.28%	2.48%	2.29%	2.50%	2.48%	0.55%	2.37%	2.27%
November	2018	2.20%	2.39%	2.20%	2.42%	2.41%	0.55%	2.33%	2.20%
October	2018	2.14%	2.31%	2.14%	2.34%	2.33%	0.55%	2.25%	2.19%
September	2018	1.97%	2.21%	2.00%	2.26%	2.21%	0.43%	2.17%	1.95%
August	2018	1.92%	2.20%	1.92%	2.24%	2.18%	0.43%	2.07%	1.91%
July	2018	1.91%	2.17%	1.89%	2.24%	2.18%	0.38%	1.99%	1.91%
March	2018	1.50%	1.69%	1.52%	1.75%	1.72%	0.28%	1.70%	1.51%
February	2018	1.57%	1.59%	1.34%	1.62%	1.59%	0.28%	1.57%	1.42%
January	2018	1.29%	1.52%	1.30%	1.56%	1.52%	0.18%	1.41%	1.41%
December	2017	1.17%	1.38%	1.18%	1.41%	1.38%	0.18%	1.34%	1.30%
November	2017	1.04%	1.26%	1.05%	1.30%	1.29%	0.18%	1.25%	1.16%
October	2017	1.02%	1.25%	1.03%	1.27%	1.28%	0.18%	1.09%	1.16%
September	2017	1.02%	1.25%	1.02%	1.25%	1.28%	0.18%	1.03%	1.15%
August	2017	0.99%	1.21%	1.00%	1.23%	1.27%	0.18%	1.01%	1.16%
July	2017	0.95%	1.18%	0.97%	1.18%	1.24%	0.18%	1.07%	1.15%
June	2017	0.83%	1.07%	0.88%	1.13%	1.13%	0.18%	0.98%	1.04%
May	2017	0.73%	1.00%	0.77%	1.09%	1.08%	0.13%	0.89%	0.91%
April	2017	0.69%	0.98%	0.71%	1.06%	1.07%	0.13%	0.80%	0.90%
March	2017	0.59%	0.92%	0.62%	1.00%	1.01%	0.13%	0.77%	0.91%
February	2017	0.53%	0.86%	0.56%	0.97%	0.97%	0.08%	0.52%	0.66%
January	2017	0.52%	0.83%	0.54%	0.96%	0.96%	0.08%	0.51%	0.65%
December	2016	0.46%	0.77%	0.46%	0.89%	0.88%	0.08%	0.51%	0.54%
November	2016	0.40%	0.71%	0.40%	0.90%	0.84%	0.08%	0.45%	0.41%
October	2016	0.40%	0.70%	0.37%	0.83%	0.81%	0.08%	0.33%	0.40%
September	2016	0.40%	0.65%	0.38%	0.77%	0.72%	0.08%	0.29%	0.40%
August	2016	0.39%	0.58%	0.37%	0.70%	0.62%	0.08%	0.30%	0.40%
July	2016	0.37%	0.56%	0.37%	0.64%	0.57%	0.08%	0.30%	0.39%

**RESOLUTION
regarding
EXTRACURRICULAR STATUS OF 4-H ORGANIZATION**

Be it hereby resolved that upon this date, the duly elected Board of Trustees of the

(Complete name of school district)

meeting in public with a quorum present and certified, did adopt this resolution that recognizes the **BEXAR** County Texas 4-H Organization as approved for recognition and eligible for extracurricular status consideration under 19 Texas Administrative Code, Chapter 76.1, pertaining to extracurricular activities.

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Participation by 4-H members under provisions of this resolution are subject to all rules and regulations set forth under the 19 Texas Administrative Code as interpreted by this Board and designated officials of this school district whose rules shall be final.

Approved this _____ day of _____, 2019__.

(For Board of Trustees)

(Superintendent)

Dates of programs/activities that may require students to be absent from school:

Event Dates

<u>Bexar County Junior Livestock Show</u>	December 16-19, 2019
<ul style="list-style-type: none"> ○ State Fair of Texas ○ Fort Worth Stock Show ○ San Angelo Stock Show ○ San Antonio Stock Show ○ Houston Stock Show ○ Rodeo Austin 	<ul style="list-style-type: none"> ○ Sept. 27 – Oct. 20, 2019 ○ Jan. 17 – Feb. 8, 2020 ○ Jan. 30- Feb. 16, 2020 ○ Feb. 6-23, 2020 ○ Mar. 3-22, 2020 ○ Mar. 14-28, 2019

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<p>District 10 Fall Roundup:</p> <ul style="list-style-type: none"> ○ Food Challenge ○ Food Show ○ Entomology Judging ○ Beef Quiz Bowl ○ Horse Quiz Bowl ○ Nutrition Quiz Bowl ○ Public Speaking ○ Educational Presentations 	<p>December 4 -6, 2019 (Wednesday – Friday) Kerrville, Texas</p>	<p>District 10 Spring Roundup:</p> <ul style="list-style-type: none"> ○ Range Evaluation ○ Range & Pasture ID ○ Share – The – Fun ○ Wool & Mohair Judging ○ Leaders 4 Life ○ Soil Judging ○ Duds to Dazzle ○ Fashion Show & Storyboard ○ Livestock Judging 	<p>April 22 – 24, 2020 (Wednesday – Friday) Fredericksburg, Texas</p>
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Agenda Title: RFISD Campus Goals and Performance Objectives 2019-2020

Purpose: [] Discussion
[X] Action

Background:

Each school year begins with the district and individual campuses analyzing data concerning student progress that has been gathered from a variety of sources. Through this process the district and each campus determine the areas of need that they will focus on for the year. Campus Improvement Committees have worked together to establish their goals and objectives for the 2019-2020 school year. The district goals and performance objectives were approved at the August board meeting.

Alternatives Considered: N/A

Funding: N/A

Recommendations and Impact:

It is recommended that the Board of Trustees approve the campus goals and objectives.

Contact Person: Lance Johnson, Superintendent

Attachments:

RFISD Campus Goals and Performance Objectives 2019-2020

**RES Goals and Performance Objectives
2019-2020**



Goal 1: RES will provide an environment where students and staff engage in meaningful learning.

Performance Objective 1: By the end of the 2019-2020 school year, 95% of students in grades 3 through 5 will meet the expectation on the Reading State Assessment (STAAR) with a minimum of 50% of students meeting the masters level. These levels will at least maintain over a 5 year period.

Performance Objective 2: By the end of the 2019-2020 school year, 95% of students in grades 3 through 5 will meet the expectation on the Math State Assessment (STAAR) with a minimum of 50% of students meeting the masters level. These levels will at least maintain over a 5 year period.

Performance Objective 3: By the end of the 2019-2020 school year, 95% of students in grades K-2 will meet the grade level expectation for Reading on the Texas Primary Reading Inventory (TPRI) or on Fountas and Pinnell (F & P) assessment. These levels will at least maintain over a 5 year period.

Performance Objective 4: By the end of the 2019-2020 school year, 95% of students in grades K-2 will meet the grade level expectation for Math on team developed common assessments. These levels will at least maintain over a 5 year period.

Performance Objective 5: All teachers and staff will participate in high quality professional development and will share their learning with others.

Goal 2: RES will exhibit a culture where character development is valued within our school community.

Performance Objective 1: Students will demonstrate leadership throughout the school.

Performance Objective 2: Students will demonstrate self-regulation of their behavior.

Performance Objective 3: Students will build healthy relationships with adults and fellow students.

Goal 3: RES will be a caring community where positive, respectful relationships are valued.

Performance Objective 1: Randolph Elementary School will have a positive school climate as measured by staff and student survey results.

Performance Objective 2: Randolph Elementary School will encourage multiple opportunities for parent and community engagement throughout the school community.



RMS Goals and Performance Objectives 2019-2020

Goal 1: All students will learn at high levels.

Performance Objective 1: The percentage of students achieving the “Meets” standard for reading will increase by ten percentage points at the 6th grade level as measured by the 2020 STAAR assessment.

Baseline: 2019 STAAR Reading Assessment 6th grade: 45%

Performance Objective 2: The percentage of students achieving the “Meets” standard for math will increase by five percentage points at the 6th grade level as measured by the 2020 STAAR assessment.

Baseline: 2019 STAAR Math Assessment 6th grade: 61%

Performance Objective 3: The percentage of students achieving the “Meets” standard for math will increase by five percentage points at the 7th grade level as measured by the 2020 STAAR assessment.

Baseline: 2019 STAAR Math Assessment 7th grade: 58%

Goal 2: Randolph Middle School will be a community where character development and respectful relationships are valued.

Performance Objective 1: By May, 2020, data collected from the student version of the campus climate survey will indicate a five percent increase of the average positive response rate for the peer relationships category.

Baseline: 2019 Student Climate Survey Peer category averaged: 58%

RHS Goals and Performance Objectives 2019-2020



Goal 1: Randolph High School will provide an engaging environment where students will achieve at high levels.

Performance Objective 1: All students will be engaged in rigorous and relevant learning as measured by samples of units, lesson plans from content areas, and walkthrough data.

Performance Objective 2: All students will be engaged in lessons that are technology-rich as measured by samples of units, lesson plans from content areas, and other collected data.

Performance Objective 3: All students will be provided access to college entrance exam preparation programs, opportunities to assess college readiness and receive college and career guidance.

Performance Objective 4: All seniors will be given individual college guidance including opportunities to complete the common application, Federal Financial Aid application, and research scholarships.

Performance Objective 5: Strategies will be developed and applied to engage students who typically choose not to engage in learning.

Performance Objective 6: Graduates demonstrating College, Career, and Military Readiness (as defined by the state accountability system) will increase from 83% to 85% by the end of the 2019-2020 school year with a 5 year target of 90%.

Performance Objective 7: RHS students will maintain at least a 25 point positive gap above the target for all groups evaluated under the Closing the Gaps domain.

Goal 2: Randolph High School will exhibit a culture where character development is valued within the school community.

Performance Objective 1: Students will be provided character and life skills building opportunities and training.

Performance Objective 2: Students will be encouraged and given opportunities to participate in leadership building activities and organizations.

Performance Objective 3: Students will be given multiple opportunities to participate in clubs, organizations, and school activities that emphasize positive character and giving back to the community.

Goal 3: Randolph High School will foster an environment of caring where positive, respectful relationships are valued.

Performance Objective 1: Randolph High School will use student feedback to recognize positive actions and interactions from staff that foster an encouraging, caring culture on a monthly basis.

Performance Objective 2: Randolph High School will use teacher feedback to recognize positive actions and interactions of students with staff and other students that fosters an encouraging and caring culture on a monthly basis

Performance Objective 3: Randolph High School will encourage parent and community engagement as evidenced by reaching out with varied communications and encouraging parental and community involvement.

Performance Objective 4: Randolph High School will create and foster a safe environment as safety is critical to a student's social-emotional wellbeing.



Agenda Title: Review Monthly Financial Statements

Purpose: Discussion
 Action

Description: Financial data of the General Fund, Food Service Fund and Debt Service Fund for the period end September 30, 2019 is presented for review by the Board of Trustees in an effort to keep them informed on the financial condition of the District.

Recommendations: We recommend the Board review this financial statement as presented.

I. Alternatives Considered: None

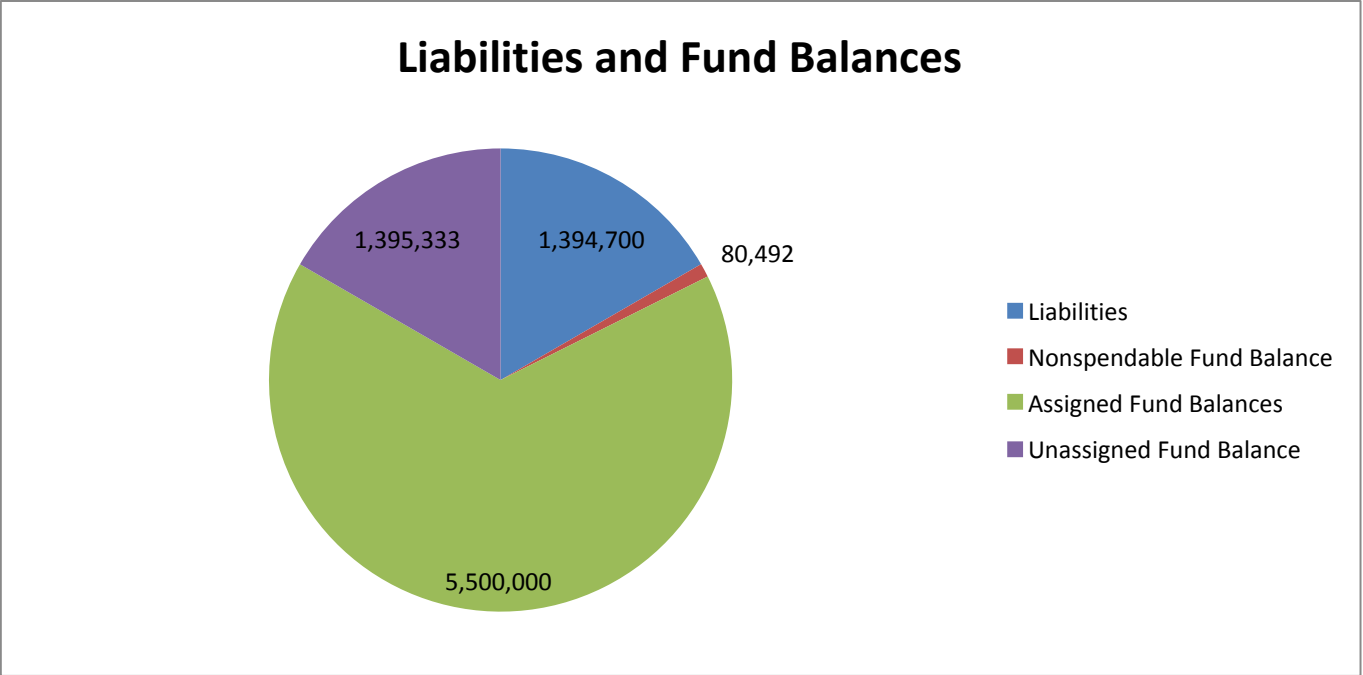
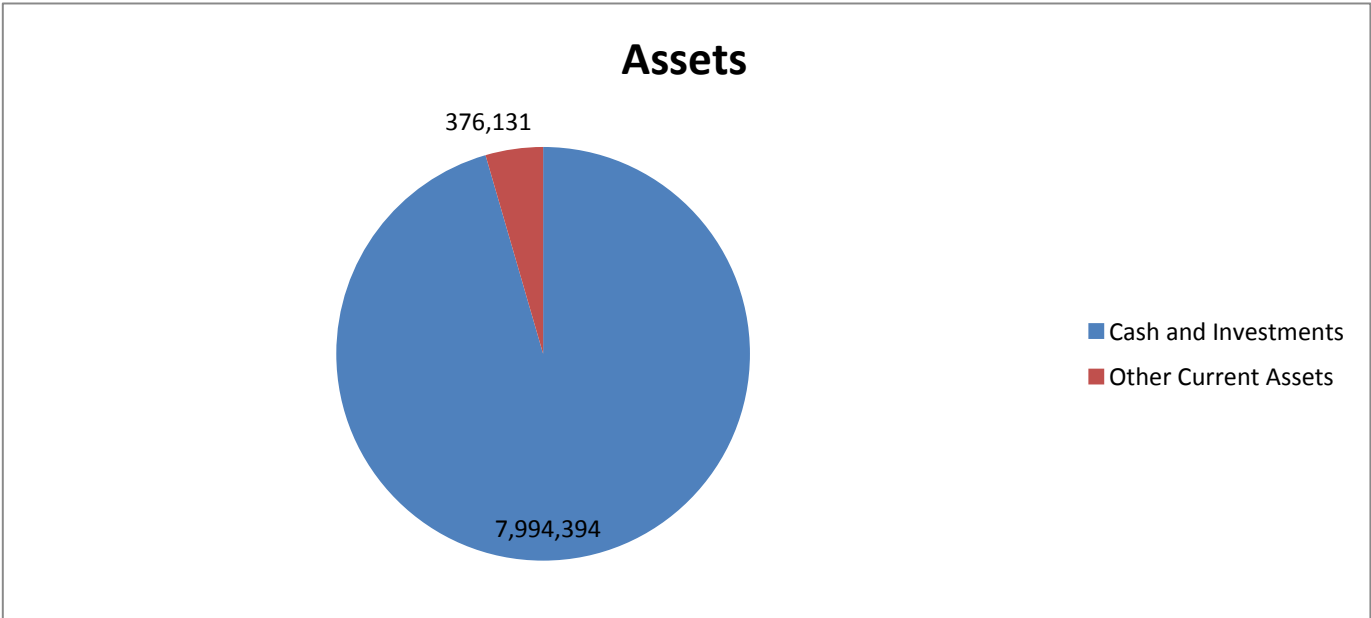
II. Funding Impact: \$0

III. Contact Person: Lorrie Remick @ 357-2479

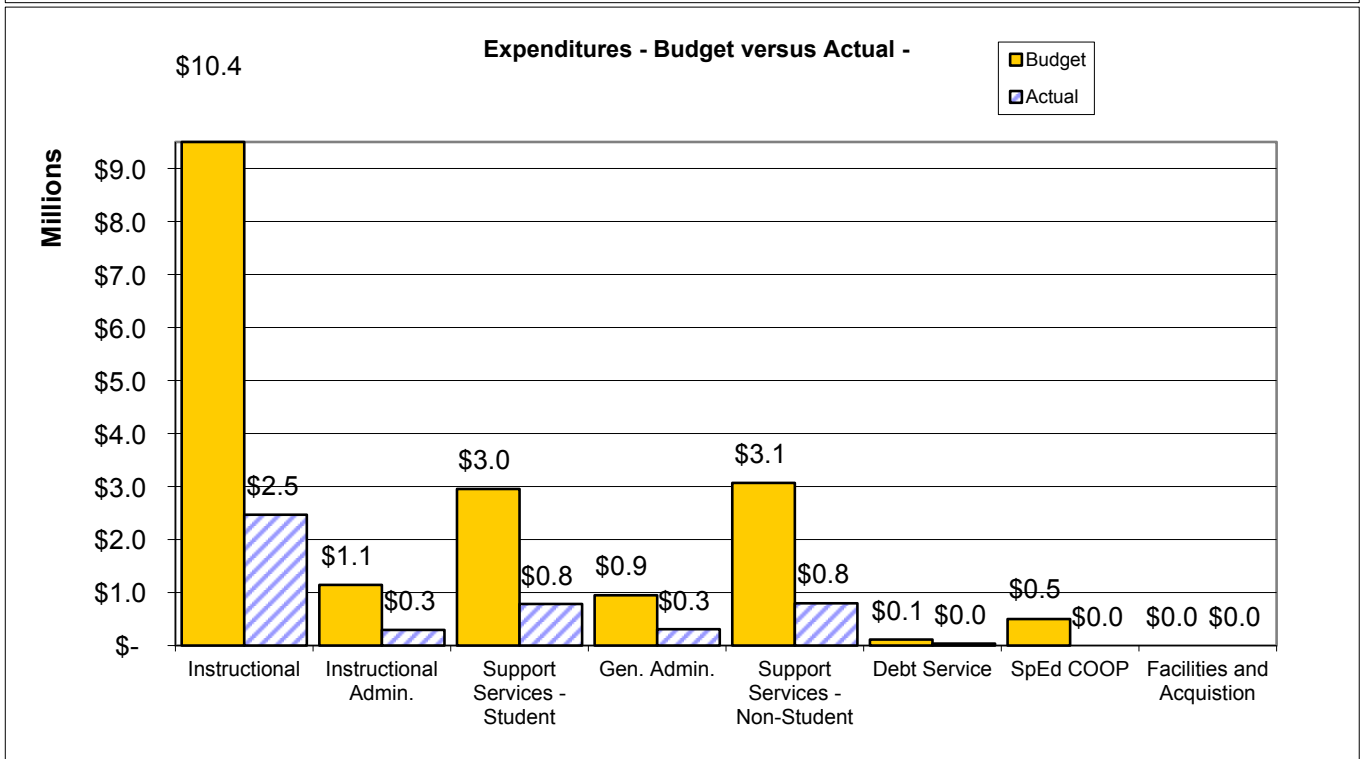
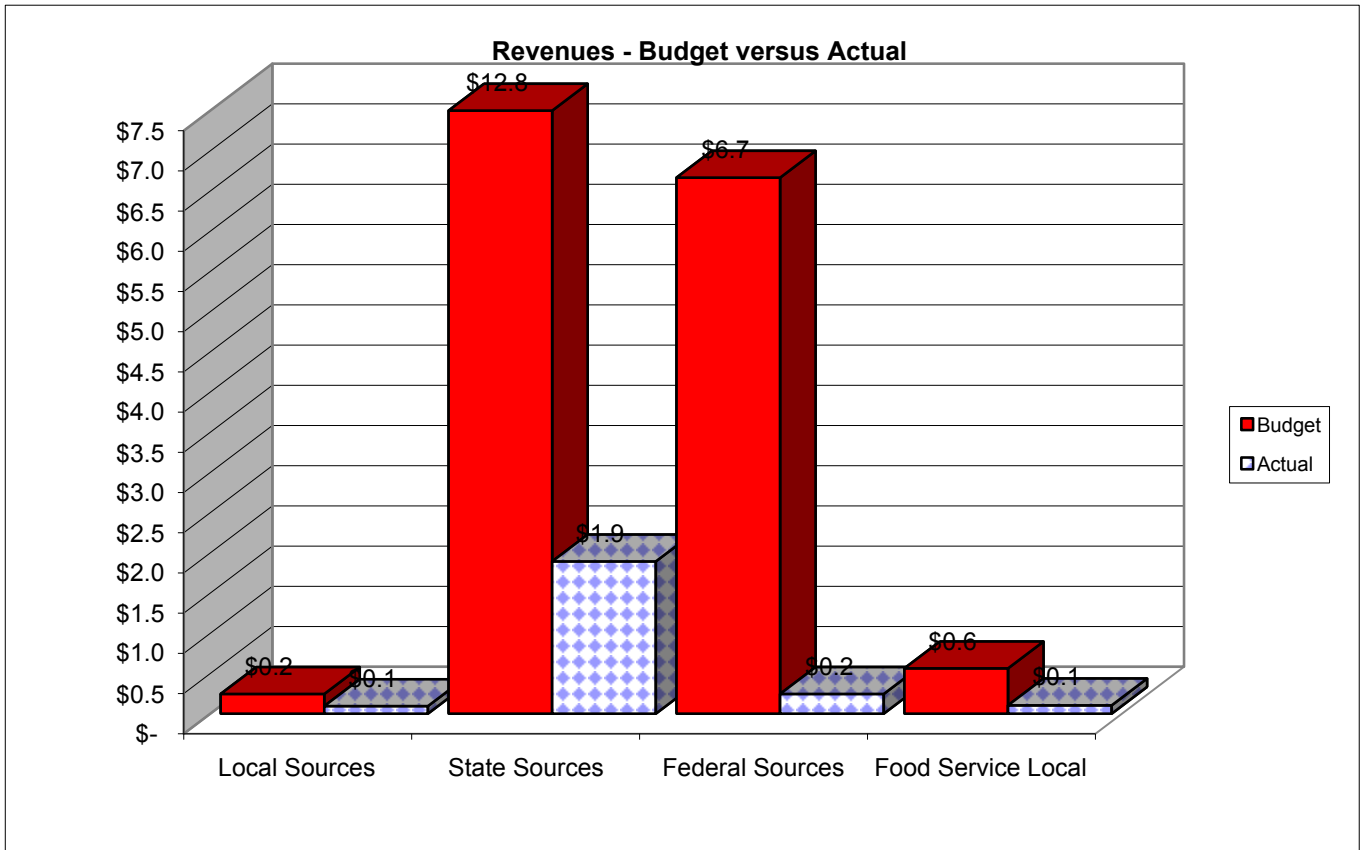
IV. Attachments: September 30, 2019 Unaudited Financial Statement

As of September 30, 2019
For the Period Ended September 30, 2019

Randolph Field Independent School District
Combined Balance Sheet - General, Food & Debt Service Funds
As of September 30, 2019
(Unaudited)



Randolph Field Independent School District
 Budget to Actual Report - General, Food & Debt Service Funds
 For the Period Ended September 30, 2019
 (Unaudited)



Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Combined Balance Sheet
 As of September 30, 2019
 (Unaudited)

<u>Cash and Investments</u>			
Cash in bank	\$	1,390,320	
Investments		6,604,074	
Total cash and investments			\$ 7,994,394
 <u>Other Current Assets</u>			
Inventory	\$	4,370	
Due from State		295,639	
Due from Special Revenue Funds		-	
Due from Other		-	
Pre-paid items		76,122	
Total current assets			376,131
 Total Assets			 \$ 8,370,525
 <u>Liabilities</u>			
Accounts payable	\$	16,274	
Payroll deductions and withholdings		-	
Accrued wages payable		1,190,921	
Accrued expenses		96,838	
Encumbrances		90,667	
Total liabilities			\$ 1,394,700
 <u>Fund Balances</u>			
Unassigned fund balance	\$	1,395,333	
Total unassigned fund balance			\$ 1,395,333
Nonspendable fund balance	\$	80,492	
Total nonspendable fund balance			80,492
Assigned fund balances			
Impact Aid contingency	\$	4,000,000	
Construction		1,200,000	
Capital equipment		300,000	
Total designated fund balances			5,500,000
Total fund balances			6,975,825
 Total Liabilities and Fund Balances			 \$ 8,370,525

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ended September 30, 2019
 (Unaudited)

Revenues:	Budget	Actual	Unrealized	Percent of Budget
General Fund				
5700 Local Sources	\$ 245,300	\$ 94,174	\$ 151,126	38.39%
5800 State Sources	12,771,709	1,893,635	10,878,074	14.83%
5900 Federal Sources	6,666,338	245,246	6,421,092	3.68%
	<u>19,683,347</u>	<u>2,233,055</u>	<u>17,450,292</u>	11.34%
Food Service Fund				
5700 Local Sources	563,841	103,617	460,224	18.38%
5800 State Sources	18,214	-	18,214	0.00%
5900 Federal Sources	-	-	-	0.00%
	<u>582,055</u>	<u>103,617</u>	<u>478,438</u>	17.80%
Total	<u>\$ 20,265,402</u>	<u>\$ 2,336,672</u>	<u>\$ 17,928,730</u>	11.53%
Appropriations by Function:				
11 Instructional	\$ 9,899,577	\$ 2,353,868	\$ 7,545,709	23.78%
12 Instructional Resc.	262,512	55,754	206,758	21.24%
13 Curr. & Personnel	242,018	58,373	183,645	24.12%
21 Instructional Serv.	84,955	29,637	55,318	34.89%
23 School Administration	1,059,281	265,155	794,126	25.03%
31 Guidance & Counseling	607,718	146,539	461,179	24.11%
32 Social Services	-	-	-	
33 Health Services	170,195	42,060	128,135	24.71%
34 Pupil Transportation	539,710	163,487	376,223	30.29%
35 Food Services	629,063	142,823	486,240	22.70%
36 Co-Curricular	1,006,964	289,398	717,566	28.74%
41 General Administration	948,506	308,403	640,103	32.51%
51 Plant Maintenance	2,337,998	636,908	1,701,090	27.24%
52 Security & Monitoring	-	-	-	
53 Data Processing	730,183	160,276	569,907	21.95%
61 Community Services	-	-	-	
71 Debt Services	113,269	28,462	84,807	0.00%
81 Constr. & Acquis.	-	-	-	
93 Shared Svc Arrangement	500,000	-	500,000	0.00%
95 JJAEP Tuition Fees	-	-	-	
Total	<u>\$ 19,131,949</u>	<u>\$ 4,681,143</u>	<u>\$ 14,450,806</u>	24.47%
Net Income Before Transfers	<u>\$ 1,133,453</u>	<u>\$ (2,344,471)</u>	<u>\$ 3,477,924</u>	
Other Resources & (Uses):				
Other Resources	\$ -	\$ -	\$ -	
Transfers to Other Funds	1,783,453	(1,783,453)	-	
Total	<u>\$ 1,783,453</u>	<u>\$ (1,783,453)</u>	<u>\$ -</u>	
Net change in fund balances	\$ (650,000)	\$ (4,127,924)	\$ 3,477,924	
		<u>11,103,749</u>	PY Audited Fund Balance	
		<u>\$ 6,975,825</u>	Ending Fund Balance	

Randolph Field Independent School District
General, Food Service, & Debt Service Funds
Combined Balance Sheet
As of September 30,
(Unaudited)

	2019	2018	\$ Change	% Change
<u>Cash and Investments</u>				
Cash & Equivalents	\$ 1,390,320	\$ 3,693,127		
Investments - Overnight Pools	6,604,074	5,903,871		
	7,994,394	9,596,998	(1,602,604)	-16.70%
<u>Other Current Assets</u>				
Inventory	4,370	4,306		
Due from other funds	-	-		
Due from other governments	295,639	11,979		
Other receivables	-	-		
Pre-paid Items	76,122	124,707		
	376,131	140,992	235,139	166.77%
Total Assets	\$ 8,370,525	\$ 9,737,990	(1,367,465)	-14.04%
<u>Liabilities:</u>				
Accounts Payable	\$ 16,274	\$ 20,272		
Loans and leases payable	-	-		
Payroll deductions and withholdings	-	1,937		
Accrued Wages Payable	1,190,921	1,206,357		
Due to state	-	-		
Due to other funds	-	-		
Accrued Expenditures	96,838	98,753		
Deferred revenue	-	-		
Encumbrances	90,667	127,903		
	1,394,700	1,455,222	(60,522)	-4.16%
<u>Fund Balance</u>				
Unreserved Fund Balance				
Available Balance	\$ 1,395,333	\$ 2,653,755	(1,258,422)	-47.42%
Designated Fund Balance				
Impact Aid Contingency	4,000,000	4,000,000		
Prepaid Items	76,122	124,707		
Food Service	4,370	4,306		
Construction	1,200,000	1,200,000		
Capital Projects	300,000	300,000		
	5,580,492	5,629,013	(48,521)	-0.86%
Total Liabilities and Fund Balance	\$ 8,370,525	\$ 9,737,990	(1,367,465)	-14.04%

Randolph Field Independent School District
General, Food Service, & Debt Service Funds
Budget to Actual Report
For the Period Ending September 30,
(Unaudited Amounts)

Revenues:		2019	2018	Variance	% Change
General Fund					
5700	Local Sources	\$ 94,174	\$ 49,867	\$ 44,307	88.85%
5800	State Sources	1,893,635	1,570,787	322,848	20.55%
5900	Federal Sources	245,246	664,207	(418,961)	100.00%
		<u>2,233,055</u>	<u>2,284,861</u>	<u>(51,806)</u>	-2.27%
Food Service					
5700	Local Sources	103,617	93,067	10,550	11.34%
5800	State Sources	-	-	-	0.00%
5900	Federal Sources	-	-	-	0.00%
		<u>103,617</u>	<u>93,067</u>	<u>10,550</u>	11.34%
Total Revenue		<u>\$ 2,336,672</u>	<u>2,377,928</u>	<u>(41,256)</u>	-1.73%
Expenditures:					
11	Instructional	2,353,868	2,063,043	290,825	14.10%
12	Instructional Resources	55,754	46,299	9,455	20.42%
13	Curriculum & Personnel	58,373	49,231	9,142	18.57%
21	Instructional Services	29,637	18,751	10,886	58.06%
23	School Administration	265,155	232,133	33,022	14.23%
31	Guidance & Counseling	146,539	136,312	10,227	7.50%
32	Social Services	-	-	-	0.00%
33	Health Services	42,060	36,018	6,042	16.77%
34	Pupil Transportation	163,487	158,918	4,569	2.88%
35	Food Services	142,823	116,324	26,499	22.78%
36	Co-Curricular	289,398	246,708	42,690	17.30%
41	General Administration	308,403	251,254	57,149	22.75%
51	Plant Maintenance	636,908	509,018	127,890	25.12%
52	Security & Monitoring	-	-	-	0.00%
53	Data Processing	160,276	144,622	15,654	10.82%
61	Community Services	-	-	-	0.00%
71	Debt Services	28,462	29,315	(853)	0.00%
81	Construction & Acquisition	-	-	-	0.00%
93	Shared Service Arrangement	-	-	-	0.00%
95	JJAEP Tuition Fees	-	-	-	0.00%
		<u>4,681,143</u>	<u>4,037,946</u>	<u>643,197</u>	15.93%
Other (Resources) & Uses:					
	Other resources	-	-	-	0.00%
	Transfers to Other Funds	(1,783,453)	-	(1,783,453)	0.00%
		<u>(1,783,453)</u>	<u>-</u>	<u>(1,783,453)</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures					
		<u>\$ (4,127,924)</u>	<u>\$ (1,660,018)</u>	<u>\$ (2,467,906)</u>	148.67%

Randolph Field Independent School District
 Operating Grants and Agency Fund Report
 For the Period Ended September 30, 2019

GRANTS			
<i>Fund</i>	<i>Amount</i>	<i>Program</i>	
211	\$ 31,621	ESEA TITLE 1 REGULAR	
244	\$ 3,000	CARL PERKINS GRANT	
255	\$ 14,148	ESEA TITLE II PART A STAFF DEVELOPMENT	
287	\$ 266,866	DODEA MCASP REACHING THE WHOLE CHILD	
288	\$ 170,449	DODEA COLLEGE AND CAREER READINESS	
289	\$ 10,000	TITLE IV PART A	
289	\$ 391,549	DODEA TECHNOLOGY GRANT	
428	\$ 650,000	TCEQ BUS GRANT	
429	\$ 16,995	AUTISM GRANT	
410	\$ 331,871	INSTRUCTIONAL MATERIALS ALLOTMENT	
	\$ 1,886,499		

CAMPUS AND STUDENT ACTIVITY FUNDS			
<i>Fund</i>	<i>Amount</i>		
461	\$ 97,517	CAMPUS ACTIVITY FUNDS	
865	\$ 175,701	TOTAL STUDENT ACTIVITY FUNDS	

FOOD SERVICE BUDGET TO ACTUAL REPORT (UNAUDITED)			
<i>Budget</i>	<i>Actual</i>		
\$ 582,055	\$ 103,617	REVENUES	
582,055	142,823	EXPENDITURES	
\$ -	\$ (39,206)	VARIANCE	

**Randolph Field ISD
Budget by Object - General Fund
September 30, 2019**

		Actual	Increase	Percentage
		09/30/2018	(Decrease)	Change
		Actual 09/30/2019		
5700	Local Revenue	197,791	142,934	54,857 27.73%
5800	State Revenue	1,893,635	1,570,787	322,848 17.05%
5900	Federal Revenue	245,246	664,207	(418,961) -170.83%
	Total Revenues	2,336,672	2,377,928	(41,256) -1.77%
11	6100 Payroll Costs	2,204,490	1,923,074	281,416 12.77%
12	6100 Payroll Costs	46,717	40,782	5,935 12.70%
13	6100 Payroll Costs	57,367	45,798	11,569 20.17%
21	6100 Payroll Costs	29,637	18,751	10,886 36.73%
23	6100 Payroll Costs	257,663	222,890	34,773 13.50%
31	6100 Payroll Costs	143,846	130,883	12,963 9.01%
33	6100 Payroll Costs	40,723	35,299	5,424 13.32%
34	6100 Payroll Costs	84,090	68,643	15,447 18.37%
35	6100 Payroll Costs	98,899	72,113	26,786 27.08%
36	6100 Payroll Costs	141,353	125,920	15,433 10.92%
41	6100 Payroll Costs	197,134	148,774	48,360 24.53%
51	6100 Payroll Costs	348,173	292,153	56,020 16.09%
53	6100 Payroll Costs	129,975	116,266	13,709 10.55%
		3,780,067	3,241,346	538,721 14.25%
11	6200 Professional & Contracted	23,549	10,553	12,996 55.19%
12	6200 Professional & Contracted	1,990	1,990	- 0.00%
13	6200 Professional & Contracted	-	-	- -
21	6201 Professional & Contracted	-	-	- -
23	6202 Professional & Contracted	-	-	- -
31	6200 Professional & Contracted	-	-	- -
33	6200 Professional & Contracted	-	-	- -
34	6200 Professional & Contracted	12,907	9,870	3,037 (3,037)
35	6200 Professional & Contracted	3,188	-	3,188 (3,188)
36	6200 Professional & Contracted	18,778	10,506	8,272 (8,272)
41	6200 Professional & Contracted	75,069	64,337	10,732 14.30%
51	6200 Professional & Contracted	173,484	127,170	46,314 26.70%
53	6200 Professional & Contracted	2,898	3,428	(530) -18.29%
		311,863	227,854	84,009 26.94%
11	6300 Supplies & Materials	101,374	88,608	12,766 12.59%
12	6300 Supplies & Materials	6,509	3,527	2,982 45.81%
13	6300 Supplies & Materials	371	29	342 92.18%
21	6300 Supplies & Materials	-	-	- 0.00%
23	6300 Supplies & Materials	2,475	3,752	(1,277) -51.60%
31	6300 Supplies & Materials	1,259	1,287	(28) -2.22%
33	6300 Supplies & Materials	1,313	709	604 46.00%
34	6300 Supplies & Materials	31,570	31,827	(257) -0.81%
35	6300 Supplies & Materials	40,721	44,196	(3,475) 0.00%
36	6300 Supplies & Materials	73,896	76,845	(2,949) -3.99%
41	6300 Supplies & Materials	2,433	1,312	1,121 46.07%
51	6300 Supplies & Materials	29,915	29,121	794 2.65%
53	6300 Supplies & Materials	2,993	5,988	(2,995) -100.07%
		294,829	287,201	7,628 2.59%
11	6400 Other Operating Costs	16,135	18,320	(2,185) -13.54%
12	6400 Other Operating Costs	-	-	- 0.00%
13	6400 Other Operating Costs	635	3,404	(2,769) -436.06%
21	6400 Other Operating Costs	-	-	- 0.00%
23	6400 Other Operating Costs	3,683	5,051	(1,368) -37.14%
31	6400 Other Operating Costs	1,434	4,142	(2,708) -188.84%
33	6400 Other Operating Costs	24	10	14 100.00%
34	6400 Other Operating Costs	9,754	9,213	541 5.55%
35	6400 Other Operating Costs	15	15	- 0.00%
36	6400 Other Operating Costs	22,170	25,324	(3,154) -14.23%
41	6400 Other Operating Costs	33,767	36,831	(3,064) -9.07%
51	6400 Other Operating Costs	85,336	60,574	24,762 29.02%
53	6400 Other Operating Costs	7,367	2,626	4,741 64.35%
93	6400 Other Operating Costs	-	-	- #DIV/0!
		180,320	165,510	14,810 8.21%
71	6500 Debt Service	28,462	29,315	- 100.00%
11	6600 Capital Outlay	8,320	22,488	(14,168) -170.29%

**Randolph Field ISD
Budget by Object - General Fund
September 30, 2019**

			Actual	Increase	Percentage	
			09/30/2018	(Decrease)	Change	
Actual 09/30/2019						
12	6600	Capital Outlay	538	-	538	100.00%
13	6600	Capital Outlay	-	-	-	0.00%
21	6600	Capital Outlay	-	-	-	-
23	6600	Capital Outlay	1,334	440	894	67.02%
31	6600	Capital Outlay	-	-	-	0.00%
33	6600	Capital Outlay	-	-	-	0.00%
34	6600	Capital Outlay	25,166	39,365	(14,199)	100.00%
35	6600	Capital Outlay	-	-	-	0.00%
36	6600	Capital Outlay	33,201	8,113	25,088	75.56%
41	6600	Capital Outlay	-	-	-	0.00%
51	6600	Capital Outlay	-	-	-	#DIV/0!
53	6600	Capital Outlay	17,043	16,314	729	4.28%
81	6600	Capital Outlay	-	-	-	0.00%
			85,602	86,720	(1,118)	-1.31%
			-	-	-	-
00	7900	Proceeds from Capital Lease	-	-	-	100.00%
			-	-	-	-
00	8900	Transfers Out	1,783,453	-	1,783,453	100.00%
			6,464,596	4,037,946	2,427,503	37.55%
			(4,127,924)	(1,660,018)	(2,468,759)	100.00%
			Actual	Increase	Percentage	
			09/30/2018	(Decrease)	Change	
Actual 09/30/2019						
11		Instructional	2,353,868	2,063,043	290,825	12.36%
12		Instructional Resources	55,754	46,299	9,455	16.96%
13		Curr. & Personnel Development	58,373	49,231	9,142	15.66%
21		Instructional Administration	29,637	18,751	10,886	36.73%
23		School Administration	265,155	232,133	33,022	12.45%
31		Guidance & Counseling	146,539	136,312	10,227	6.98%
33		Health Services	42,060	36,018	6,042	14.37%
34		Pupil Transportation	163,487	158,918	4,569	2.79%
35		Food Service	142,823	116,324	26,499	18.55%
36		Co-Curricular	289,398	246,708	42,690	14.75%
41		General Administration	308,403	251,254	57,149	18.53%
51		Plant Maintenance	636,908	509,018	127,890	20.08%
53		Data Processing	160,276	144,622	15,654	9.77%
71		Debt Repayment	28,462	29,315	(853)	0.00%
81		Capital Outlay	-	-	-	100.00%
93		Special Ed. COOP	-	-	-	0.00%
			4,681,143	4,037,946	643,197	13.74%
61xx		Payroll	3,780,067	3,241,346	538,721	14.25%
62xx		Contractual	311,863	227,854	84,009	26.94%
63xx		Supplies	294,829	287,201	7,628	2.59%
64xx		Travel and misc	180,320	165,510	14,810	8.21%
65xx		Debt Service	28,462	29,315	(853)	-3.00%
66xx		Fixed Assets	85,602	86,720	(1,118)	-1.31%
			4,681,143	4,037,946	643,197	13.74%
Actual 09/30/2019			Percentage			
		Local Revenue	120,094		23.12%	
		State Revenue	156,866		30.20%	
		Federal Revenue	242,498		46.68%	
		Total Revenues	519,458		100.00%	

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	6/30/2020	5/31/2020	June Trans 2020	5/31/2020	4/30/2020	May Trans 2020	4/30/2020	3/31/2020	April Trans 2020	3/31/2020	2/28/2020	March Trans 2020	2/28/2020	1/31/2020	Feb Trans 2020
Revenues:															
General Fund															
5700 - Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service															
5700 - Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue															
Expenditures:															
11 Instructional	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Instructional Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Curriculum & Personnel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Instructional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 School Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34 Pupil Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36 Co-Curricular	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41 General Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51 Plant Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (Resources) & Uses:															
Other (Resources) & Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures															

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

Revenues:	1/31/2020	12/31/2019	Jan Trans 2020	12/31/2019	11/30/2019	Dec Trans 2019	11/30/2019	10/31/2019	Nov Trans 2019	10/31/2019	9/30/2019	Oct Trans 2019	9/30/2019	8/31/2019	Sept Trans 2019
General Fund															
5700 - Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	94,174	76,656	17,518
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	1,893,635	156,866	1,736,769
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	245,246	242,498	2,748
													2,233,055	476,020	1,757,035
Food Service															
5700 - Local Sources	-	-	-	-	-	-	-	-	-	-	-	-	103,617	43,438	60,179
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
													103,617	43,438	60,179
Total Revenue													2,336,672	519,458	1,817,214
Expenditures:															
11 Instructional	-	-	-	-	-	-	-	-	-	-	-	-	2,353,868	1,354,801	999,067
12 Instructional Resources	-	-	-	-	-	-	-	-	-	-	-	-	55,754	30,850	24,904
13 Curriculum & Personnel	-	-	-	-	-	-	-	-	-	-	-	-	58,373	33,695	24,678
21 Instructional Services	-	-	-	-	-	-	-	-	-	-	-	-	29,637	19,132	10,505
23 School Administration	-	-	-	-	-	-	-	-	-	-	-	-	265,155	162,268	102,887
31 Guidance & Counseling	-	-	-	-	-	-	-	-	-	-	-	-	146,539	85,517	61,022
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	-	-	-	-	-	-	-	-	-	-	-	-	42,060	24,058	18,002
34 Pupil Transportation	-	-	-	-	-	-	-	-	-	-	-	-	163,487	76,175	87,312
35 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	142,823	48,319	94,504
36 Co-Curricular	-	-	-	-	-	-	-	-	-	-	-	-	289,398	177,575	111,823
41 General Administration	-	-	-	-	-	-	-	-	-	-	-	-	308,403	178,122	130,281
51 Plant Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	636,908	430,039	206,869
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	-	-	-	-	-	-	-	-	-	-	-	-	160,276	100,017	60,259
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	-	-	-	-	-	-	-	-	-	-	-	-	28,462	19,023	9,439
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
													4,681,143	2,739,591	1,941,552
Other (Resources) & Uses:															
Other (Resources) & Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	(1,783,453)	(1,783,453)	-
													(1,783,453)	(1,783,453)	-
Excess (deficiency) of revenues over (under) expenditures													(4,127,924)	(4,003,586)	(124,338)

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	6/30/2018	5/31/2018	June Trans 2018	5/31/2019	4/30/2018	May Trans 2019	4/30/2019	3/31/2019	April Trans 2019	3/31/2019	2/28/2019	March Trans 2019	2/28/2019	1/31/2019	Feb Trans 2019
Revenues:															
General Fund															
5700 - Local Sources	226,328	161,054	65,274	161,054	\$ 186,885	(25,831)	\$ 186,885	168,288	18,597	168,288	134,342	33,946	134,342	132,426	1,916
5800 - State Sources	10,792,616	8,537,203	2,255,413	8,537,203	7,509,387	1,027,816	7,509,387	7,392,366	117,021	7,392,366	6,256,060	1,136,306	6,256,060	5,670,537	585,523
5900 - Federal Sources	7,782,799	7,759,407	23,392	7,759,407	7,753,082	6,325	7,753,082	7,114,619	638,463	7,114,619	7,104,394	10,225	7,104,394	3,655,834	3,448,560
	18,801,743	16,457,664	2,344,079	16,457,664	15,449,354	1,008,310	15,449,354	14,675,273	774,081	14,675,273	13,494,796	1,180,477	13,494,796	9,458,797	4,035,999
Food Service															
5700 - Local Sources	520,292	571,233	(50,941)	571,233	479,467	91,766	479,467	413,339	66,128	413,339	362,685	50,654	362,685	305,742	56,943
5800 - State Sources	18,789	-	18,789	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	539,081	571,233	(32,152)	571,233	479,467	91,766	479,467	413,339	66,128	413,339	362,685	50,654	362,685	305,742	56,943
Total Revenue	19,340,824	17,028,897	2,311,927	17,028,897	15,928,821	1,100,076	15,928,821	15,088,612	840,209	15,088,612	13,857,481	1,231,131	13,857,481	9,764,539	4,092,942
Expenditures:															
11 Instructional	8,795,089	8,055,632	739,457	8,055,632	\$ 7,278,516	777,116	\$ 7,278,516	6,530,428	748,088	6,530,428	5,634,318	896,110	5,634,318	4,939,178	695,140
12 Instructional Resources	209,042	198,393	10,649	198,393	172,357	26,036	172,357	150,907	21,450	150,907	135,018	15,889	135,018	115,268	19,750
13 Curriculum & Personnel	204,477	187,932	16,545	187,932	171,682	16,250	171,682	156,379	15,303	156,379	139,872	16,507	139,872	124,367	15,505
21 Instructional Services	76,860	70,382	6,478	70,382	64,063	6,319	64,063	57,744	6,319	57,744	51,014	6,730	51,014	44,695	6,319
23 School Administration	955,209	872,137	83,072	872,137	790,138	81,999	790,138	714,650	75,488	714,650	631,267	83,383	631,267	551,733	79,534
31 Guidance & Counseling	550,050	504,839	45,211	504,839	460,585	44,254	504,839	414,914	45,671	414,914	367,291	47,623	367,291	322,599	44,692
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	152,917	140,055	12,862	140,055	127,791	12,624	127,791	115,835	11,956	115,835	101,644	14,191	101,644	87,882	13,762
34 Pupil Transportation	512,687	511,251	1,436	511,251	466,081	45,170	466,081	426,572	39,509	426,572	358,746	67,826	358,746	317,079	41,667
35 Food Services	593,833	576,480	17,353	576,480	521,452	55,028	521,452	453,265	68,187	453,265	410,234	43,031	410,234	340,600	69,634
36 Co-Curricular	953,488	941,636	11,852	941,636	863,998	77,638	863,998	784,638	79,360	784,638	640,366	144,272	640,366	561,322	79,044
41 General Administration	823,512	760,913	62,599	760,913	695,103	65,810	695,103	628,247	66,856	628,247	571,001	57,246	571,001	509,382	61,619
51 Plant Maintenance	2,198,570	1,921,625	276,945	1,921,625	1,748,870	172,755	1,748,870	1,613,502	135,368	1,613,502	1,437,737	175,765	1,437,737	1,273,441	164,296
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	691,281	659,435	31,846	659,435	579,075	80,360	579,075	472,955	106,120	472,955	433,754	39,201	433,754	385,697	48,057
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	116,927	107,155	9,772	107,155	97,384	9,771	97,384	87,612	9,772	87,612	77,840	9,772	77,840	68,069	9,771
81 Construction & Acquisition	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-
93 Shared Service Arrangement	453,205	393,362	59,843	393,362	393,362	-	393,362	272,811	120,551	272,811	272,811	-	272,811	272,811	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17,303,114	15,917,194	1,385,920	15,917,194	14,446,424	1,470,770	14,446,424	12,896,426	1,549,998	12,896,426	11,278,880	1,617,546	11,278,880	9,930,090	1,348,790
Other (Resources) & Uses:															
Other (Resources) & Uses:	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-
Transfers to Other Funds	(1,000,000)	-	(1,000,000)	-	-	-	-	-	-	-	-	-	-	-	-
	(984,033)	15,967	(1,000,000)	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-
Excess (deficiency) of revenues over (under) expenditures	1,053,677	1,127,670	(73,993)	1,127,670	1,498,364	(370,694)	1,498,364	2,208,153	(709,789)	2,208,153	2,594,568	(386,415)	2,594,568	(149,584)	2,744,152

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	1/31/2019	12/31/2018	Jan Trans 2019	12/31/2018	11/30/2018	Dec Trans 2018	11/30/2018	10/31/2018	Nov Trans 2018	10/31/2018	9/30/2018	Oct Trans 2018	9/30/2018	8/31/2018	Sept Trans 2018
Revenues:															
General Fund															
5700 - Local Sources	132,426	114,625	17,801	114,625	98,937	15,688	98,937	69,377	29,560	69,377	49,867	19,510	49,867	30,755	19,112
5800 - State Sources	5,670,537	4,628,841	1,041,696	4,628,841	3,669,830	959,011	3,669,830	2,623,502	1,046,328	2,623,502	1,570,787	1,052,715	1,570,787	135,707	1,435,080
5900 - Federal Sources	3,655,834	3,651,169	4,665	3,651,169	2,335,884	1,315,285	2,335,884	666,729	1,669,155	666,729	664,207	2,522	664,207	661,501	2,706
	9,458,797	8,394,635	1,064,162	8,394,635	6,104,651	2,289,984	6,104,651	3,359,608	2,745,043	3,359,608	2,284,861	1,074,747	2,284,861	827,963	1,456,898
Food Service															
5700 - Local Sources	305,742	248,202	57,540	248,202	211,174	37,028	211,174	161,668	49,506	161,668	93,067	68,601	93,067	39,925	53,142
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	305,742	248,202	57,540	248,202	211,174	37,028	211,174	161,668	49,506	161,668	93,067	68,601	93,067	39,925	53,142
Total Revenue	9,764,539	8,642,837	1,121,702	8,642,837	6,315,825	2,327,012	6,315,825	3,521,276	2,794,549	3,521,276	2,377,928	1,143,348	2,377,928	867,888	1,510,040
Expenditures:															
11 Instructional	4,939,178	4,252,042	687,136	4,252,042	3,615,109	636,933	3,615,109	2,770,705	844,404	2,770,705	2,063,043	707,662	2,063,043	1,329,189	733,854
12 Instructional Resources	115,268	17,297	17,297	97,971	79,791	18,180	79,791	61,145	18,646	61,145	46,299	14,846	46,299	30,472	15,827
21 Curriculum & Personnel	124,367	108,404	15,963	108,404	92,264	16,140	92,264	65,258	27,006	65,258	49,231	16,027	49,231	32,592	16,639
22 Instructional Services	44,695	38,376	6,319	38,376	32,469	5,907	32,469	25,070	7,399	25,070	18,751	6,319	18,751	12,432	6,319
23 School Administration	551,733	473,944	77,789	473,944	402,516	71,428	402,516	312,582	89,934	312,582	232,133	80,449	232,133	150,718	81,415
31 Guidance & Counseling	322,599	276,828	45,771	276,828	234,878	41,950	234,878	181,921	52,957	181,921	136,312	45,609	136,312	90,351	45,961
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	87,882	75,179	12,703	75,179	63,623	11,556	63,623	49,200	14,423	49,200	36,018	13,182	36,018	23,291	12,727
34 Pupil Transportation	317,079	287,450	29,629	287,450	254,486	32,964	254,486	198,863	55,623	198,863	158,918	39,945	158,918	91,596	67,322
35 Food Services	340,600	295,192	45,408	295,192	242,415	52,777	242,415	185,340	57,075	185,340	116,324	69,016	116,324	59,824	56,500
36 Co-Curricular	561,322	476,350	84,972	476,350	397,931	78,419	397,931	320,663	77,268	320,663	246,708	73,955	246,708	164,382	82,326
41 General Administration	509,382	446,696	62,686	446,696	392,250	54,446	392,250	315,792	76,458	315,792	251,254	64,538	251,254	159,255	91,999
51 Plant Maintenance	1,273,441	988,221	285,220	988,221	869,399	118,822	869,399	680,617	188,782	680,617	509,018	171,599	509,018	358,649	150,369
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	385,697	332,129	53,568	332,129	293,123	39,006	293,123	192,762	100,361	192,762	144,622	48,140	144,622	87,105	57,517
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	68,069	48,526	19,543	48,526	48,526	-	48,526	38,754	9,772	38,754	29,315	9,439	29,315	18,878	10,437
81 Construction & Acquisition	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	-	15,967	-	-	-
93 Shared Service Arrangement	272,811	185,172	87,639	185,172	185,172	-	185,172	185,172	-	185,172	-	185,172	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	9,930,090	8,398,447	1,531,643	8,398,447	7,219,919	1,178,528	7,219,919	5,599,811	1,620,108	5,599,811	4,037,946	1,561,865	4,037,946	2,608,734	1,429,212
Other (Resources) & Uses:															
Other (Resources) & Uses:	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	-	15,967	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15,967	15,967	-	15,967	15,967	-	15,967	15,967	-	15,967	-	15,967	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(149,584)	260,357	(409,941)	260,357	(888,127)	1,148,484	(888,127)	(2,062,568)	1,174,441	(2,062,568)	(1,660,018)	(402,550)	(1,660,018)	(1,740,846)	80,828

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	6/30/2018	5/31/2018	June Trans 2018	5/31/2018	4/30/2018	May Trans 2018	4/30/2018	3/31/2018	April Trans 2018	3/31/2018	2/28/2018	March Trans 2018	2/28/2018	1/31/2018	Feb Trans 2018
Revenues:															
General Fund															
5700 - Local Sources	170,145	141,177	28,968	141,177	129,205	11,972	129,205	118,302	10,903	118,302	106,317	11,985	106,317	96,512	9,805
5800 - State Sources	10,845,302	8,709,786	2,135,516	8,709,786	7,666,780	1,043,006	7,666,780	7,552,365	114,415	7,552,365	6,444,441	1,107,924	6,444,441	5,947,380	497,061
5900 - Federal Sources	7,710,872	7,686,767	24,105	7,686,767	4,328,736	3,358,031	4,328,736	3,355,795	972,941	3,355,795	3,002,700	353,095	3,002,700	1,358,731	1,643,969
	18,726,319	16,537,730	2,188,589	16,537,730	12,124,721	4,413,009	12,124,721	11,026,462	1,098,259	11,026,462	9,553,458	1,473,004	9,553,458	7,402,623	2,150,835
Food Service															
5700 - Local Sources	491,128	491,931	(803)	491,931	450,680	41,251	450,680	390,848	59,832	390,848	342,857	47,991	342,857	288,912	53,945
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	491,128	491,931	(803)	491,931	450,680	41,251	450,680	390,848	59,832	390,848	342,857	47,991	342,857	288,912	53,945
Total Revenue	19,217,447	17,029,661	2,187,786	17,029,661	12,575,401	4,454,260	12,575,401	11,417,310	1,158,091	11,417,310	9,896,315	1,520,995	9,896,315	7,691,535	2,204,780
Expenditures:															
11 Instructional	8,707,603	7,885,119	822,484	7,885,119	7,063,808	821,311	7,063,808	6,259,255	804,553	6,259,255	5,533,280	725,975	5,533,280	4,865,659	667,621
12 Instructional Resources	227,682	204,357	23,325	204,357	176,338	28,019	176,338	156,988	19,350	156,988	141,585	15,403	141,585	125,749	15,836
13 Curriculum & Personnel	198,674	181,866	16,808	181,866	166,739	15,127	166,739	151,636	15,103	151,636	135,026	16,610	135,026	118,188	16,838
21 Instructional Services	75,608	69,155	6,453	69,155	62,939	6,216	62,939	56,723	6,216	56,723	50,101	6,622	50,101	44,290	5,811
23 School Administration	931,706	847,908	83,798	847,908	766,398	81,510	766,398	693,247	73,151	693,247	614,027	79,220	614,027	542,445	71,582
31 Guidance & Counseling	536,422	494,772	41,650	494,772	451,320	43,452	451,320	407,571	43,749	407,571	360,173	47,398	360,173	317,978	42,195
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	149,435	136,506	12,929	136,506	124,672	11,834	124,672	111,760	12,912	111,760	98,489	13,271	98,489	86,929	11,560
34 Pupil Transportation	442,611	412,911	29,700	412,911	368,234	44,677	368,234	330,394	37,840	330,394	287,505	42,889	287,505	242,657	44,848
35 Food Services	639,560	603,345	36,215	603,345	540,265	63,080	540,265	466,106	74,159	466,106	414,977	51,129	414,977	359,732	55,245
36 Co-Curricular	921,434	876,904	44,530	876,904	759,385	117,519	759,385	700,799	58,586	700,799	612,194	88,605	612,194	539,257	72,937
41 General Administration	828,054	768,918	59,136	768,918	710,848	58,070	710,848	638,536	72,312	638,536	572,292	66,244	572,292	519,577	52,715
51 Plant Maintenance	1,922,631	1,708,191	214,440	1,708,191	1,558,680	149,511	1,558,680	1,386,421	172,259	1,386,421	1,223,796	162,625	1,223,796	1,073,265	150,531
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	645,775	586,041	59,734	586,041	531,800	54,241	531,800	481,161	50,639	481,161	438,175	42,986	438,175	390,476	47,699
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	113,268	103,829	9,439	103,829	94,390	9,439	94,390	84,951	9,439	84,951	75,512	9,439	75,512	66,073	9,439
81 Construction & Acquisition	830,447	696,990	133,457	696,990	696,990	-	696,990	516,677	180,313	516,677	516,677	-	516,677	516,677	-
93 Shared Service Arrangement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17,170,910	15,576,812	1,594,098	15,576,812	14,072,806	1,504,006	14,072,806	12,442,225	1,630,581	12,442,225	11,073,809	1,368,416	11,073,809	9,808,952	1,264,857
Other (Resources) & Uses:															
Other (Resources) & Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(1,000,000)	(806,000)	(194,000)	(806,000)	-	(806,000)	-	-	-	-	-	-	-	-	-
	(1,000,000)	(806,000)	(194,000)	(806,000)	-	(806,000)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	1,046,537	646,849	399,688	646,849	(1,497,405)	2,144,254	(1,497,405)	(1,024,915)	(472,490)	(1,024,915)	(1,177,494)	152,579	(1,177,494)	(2,117,417)	939,923

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Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	1/31/2018	12/31/2017	Jan Trans 2018	12/31/2017	11/30/2017	Dec Trans 2017	11/30/2017	10/31/2017	Nov Trans 2017	10/31/2017	9/30/2017	Oct Trans 2017	9/30/2017	8/31/2017	Sept Trans 2017
Revenues:															
General Fund															
5700 - Local Sources	96,512	83,841	12,671	83,841	70,869	12,972	70,869	54,623	16,246	54,623	37,399	17,224	37,399	19,061	18,338
5800 - State Sources	5,947,380	4,910,331	1,037,049	4,910,331	3,872,490	1,037,841	3,872,490	2,839,490	1,033,000	2,839,490	1,779,670	1,059,820	1,779,670	1,246,639	1,655,031
5900 - Federal Sources	1,358,731	1,352,833	5,898	1,352,833	1,352,833	1,352,833	1,352,833	1,345,796	7,037	1,345,796	1,330,299	15,497	1,330,299	1,330,299	-
	<u>7,402,623</u>	<u>6,347,005</u>	<u>1,055,618</u>	<u>6,347,005</u>	<u>5,296,192</u>	<u>1,050,813</u>	<u>5,296,192</u>	<u>4,239,909</u>	<u>1,056,283</u>	<u>4,239,909</u>	<u>3,147,368</u>	<u>1,092,541</u>	<u>3,147,368</u>	<u>1,473,999</u>	<u>1,673,369</u>
Food Service															
5700 - Local Sources	288,912	240,569	48,343	240,569	201,730	38,839	201,730	152,505	49,225	152,505	92,041	60,464	92,041	37,226	54,815
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>288,912</u>	<u>240,569</u>	<u>48,343</u>	<u>240,569</u>	<u>201,730</u>	<u>38,839</u>	<u>201,730</u>	<u>152,505</u>	<u>49,225</u>	<u>152,505</u>	<u>92,041</u>	<u>60,464</u>	<u>92,041</u>	<u>37,226</u>	<u>54,815</u>
Total Revenue	<u>7,691,535</u>	<u>6,587,574</u>	<u>1,103,961</u>	<u>6,587,574</u>	<u>5,497,922</u>	<u>1,089,652</u>	<u>5,497,922</u>	<u>4,392,414</u>	<u>1,105,508</u>	<u>4,392,414</u>	<u>3,239,409</u>	<u>1,153,005</u>	<u>3,239,409</u>	<u>1,511,225</u>	<u>1,728,184</u>
Expenditures:															
11 Instructional	4,865,659	4,179,291	686,368	4,179,291	3,499,621	679,670	3,499,621	2,683,727	815,894	2,683,727	1,979,606	704,121	1,979,606	1,293,778	685,828
12 Instructional Resources	125,749	107,976	17,773	107,976	91,041	16,935	91,041	69,126	21,915	69,126	47,314	21,812	47,314	31,612	15,702
21 Curriculum & Personnel	118,188	103,055	15,133	103,055	87,433	15,622	87,433	70,100	17,333	70,100	54,594	15,506	54,594	38,745	15,849
22 Instructional Services	44,290	38,074	6,216	38,074	31,858	6,216	31,858	24,565	7,293	24,565	18,349	6,216	18,349	12,132	6,217
23 School Administration	542,445	459,492	82,953	459,492	386,063	73,429	386,063	296,868	89,195	296,868	222,341	74,527	222,341	144,156	78,185
31 Guidance & Counseling	317,978	273,721	44,257	273,721	230,092	43,629	230,092	178,525	51,567	178,525	135,019	43,506	135,019	90,194	44,825
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	86,929	74,163	12,766	74,163	61,801	12,362	61,801	47,423	14,378	47,423	34,217	13,206	34,217	21,882	12,335
34 Pupil Transportation	242,657	218,592	24,065	218,592	191,665	26,927	191,665	139,297	52,368	139,297	103,529	35,768	103,529	67,040	36,489
35 Food Services	359,732	316,322	43,410	316,322	251,788	64,534	251,788	186,925	64,863	186,925	112,144	74,781	112,144	57,807	54,337
36 Co-Curricular	539,257	455,546	83,711	455,546	387,383	68,163	387,383	305,880	81,503	305,880	245,234	60,646	245,234	162,397	82,837
41 General Administration	519,577	448,636	70,941	448,636	387,823	60,813	387,823	313,091	74,732	313,091	253,047	60,044	253,047	151,755	101,292
51 Plant Maintenance	1,073,265	887,925	185,340	887,925	766,822	121,103	766,822	589,800	177,022	589,800	403,806	185,994	403,806	251,404	152,402
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	390,476	349,883	40,593	349,883	276,269	73,614	276,269	218,291	57,978	218,291	175,168	43,123	175,168	131,945	43,223
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	66,073	56,634	9,439	56,634	47,195	9,439	47,195	37,756	9,439	37,756	28,317	9,439	28,317	18,878	9,439
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	516,677	333,207	183,470	333,207	333,207	-	333,207	333,207	-	333,207	(10,000)	343,207	(10,000)	(10,000)	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>9,808,952</u>	<u>8,302,517</u>	<u>1,506,435</u>	<u>8,302,517</u>	<u>7,030,061</u>	<u>1,272,456</u>	<u>7,030,061</u>	<u>5,494,581</u>	<u>1,535,480</u>	<u>5,494,581</u>	<u>3,802,685</u>	<u>1,691,896</u>	<u>3,802,685</u>	<u>2,463,725</u>	<u>1,338,960</u>
Other (Resources) & Uses:															
Other (Resources) & Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,117,417)</u>	<u>(1,714,943)</u>	<u>(402,474)</u>	<u>(1,714,943)</u>	<u>(1,532,139)</u>	<u>(182,804)</u>	<u>(1,532,139)</u>	<u>(1,102,167)</u>	<u>(429,972)</u>	<u>(1,102,167)</u>	<u>(563,276)</u>	<u>(538,891)</u>	<u>(563,276)</u>	<u>(952,500)</u>	<u>389,224</u>

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

Revenues:	6/30/2017	5/31/2017	June Trans 2017	5/31/2017	4/30/2017	May Trans 2017	4/30/2017	3/31/2017	April Trans 2017	3/31/2017	2/28/2017	March Trans 2017	2/28/2017	1/31/2017	Feb Trans 2017
General Fund															
5700 - Local Sources	122,179	94,530	27,649	94,530	86,697	7,833	86,697	80,486	6,211	80,486	73,050	7,436	73,050	64,323	8,727
5800 - State Sources	10,389,280	7,884,403	2,504,877	7,884,403	6,926,851	957,552	6,926,851	6,800,623	126,228	6,800,623	5,838,312	962,311	5,838,312	5,304,245	534,067
5900 - Federal Sources	5,800,192	5,800,193	(1)	5,800,193	3,110,472	2,689,721	3,110,472	3,110,472	-	3,110,472	3,110,472	-	3,110,472	2,508,792	601,680
	16,311,661	13,779,126	2,532,525	13,779,126	10,124,020	3,655,106	10,124,020	9,991,581	132,439	9,991,581	9,021,834	969,747	9,021,834	7,877,360	1,144,474
Food Service															
5700 - Local Sources	480,677	481,543	(866)	481,543	442,493	39,050	442,493	393,048	49,445	393,048	341,626	51,422	341,626	287,661	53,965
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	480,677	481,543	(866)	481,543	442,493	39,050	442,493	393,048	49,445	393,048	341,626	51,422	341,626	287,661	53,965
Total Revenue	16,792,328	14,260,669	2,531,659	14,260,669	10,566,513	3,694,156	10,566,513	10,384,629	181,884	10,384,629	9,363,460	1,021,169	9,363,460	8,165,021	1,198,439
Expenditures:															
11 Instructional	8,416,128	6,592,781	1,823,347	6,592,781	5,883,999	708,782	5,883,999	5,196,117	687,882	5,196,117	4,453,534	742,583	4,453,534	3,753,212	700,322
12 Instructional Resources	212,926	185,503	27,423	185,503	164,252	21,251	164,252	149,853	14,399	149,853	132,757	17,096	132,757	118,238	14,519
13 Curriculum & Personnel	254,886	229,524	25,362	229,524	209,806	19,718	209,806	189,839	19,967	189,839	170,944	18,895	170,944	149,163	21,781
21 Instructional Services	91,835	74,383	17,452	74,383	65,778	8,605	65,778	57,951	7,827	57,951	49,674	8,277	49,674	41,297	8,377
23 School Administration	947,620	807,809	139,811	807,809	731,584	76,225	731,584	656,812	74,772	656,812	582,998	73,814	582,998	507,071	75,927
31 Guidance & Counseling	539,892	451,475	88,417	451,475	406,987	44,488	406,987	363,033	43,954	363,033	318,512	44,521	318,512	273,686	44,826
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	135,696	105,562	30,134	105,562	94,194	11,368	94,194	82,899	11,295	82,899	70,736	12,163	70,736	59,283	11,453
34 Pupil Transportation	414,583	370,750	43,833	370,750	338,010	32,740	338,010	304,391	33,619	304,391	264,208	40,183	264,208	231,635	32,573
35 Food Services	606,181	559,727	46,454	559,727	493,176	66,551	493,176	422,233	70,943	422,233	372,337	49,896	372,337	328,284	44,053
36 Co-Curricular	846,112	769,411	76,701	769,411	710,692	58,719	710,692	627,963	82,729	627,963	554,370	73,593	554,370	483,212	71,158
41 General Administration	794,302	717,020	77,282	717,020	671,617	45,403	671,617	607,860	63,757	607,860	542,058	65,802	542,058	488,665	53,393
51 Plant Maintenance	1,928,161	1,745,164	182,997	1,745,164	1,616,855	128,309	1,616,855	1,468,522	148,333	1,468,522	1,263,154	205,368	1,263,154	1,108,964	154,190
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	591,940	535,378	56,562	535,378	442,826	92,552	442,826	412,148	30,678	412,148	383,048	29,100	383,048	338,562	44,486
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	112,880	103,441	9,439	103,441	94,002	9,439	94,002	84,563	9,439	84,563	75,124	9,439	75,124	65,685	9,439
81 Construction & Acquisition	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-
93 Shared Service Arrangement	490,034	354,177	135,857	354,177	354,177	-	354,177	354,177	-	354,177	216,850	137,327	216,850	216,850	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	16,391,324	13,610,253	2,781,071	13,610,253	12,286,103	1,324,150	12,286,103	10,986,509	1,299,594	10,986,509	9,458,452	1,528,057	9,458,452	8,171,955	1,286,497
Other (Resources) & Uses:															
Other (Resources) & Uses:	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-	8,148	8,148	-
Transfers to Other Funds	(3,965,285)	(3,965,285)	-	(3,965,285)	(965,285)	(3,000,000)	(965,285)	(965,285)	-	(965,285)	(965,285)	-	(965,285)	(965,285)	-
	(3,957,137)	(3,957,137)	-	(3,957,137)	(957,137)	(3,000,000)	(957,137)	(957,137)	-	(957,137)	(957,137)	-	(957,137)	(957,137)	-
Excess (deficiency) of revenues over (under) expenditures	(3,556,133)	(3,306,721)	(249,412)	(3,306,721)	(2,676,727)	(629,994)	(2,676,727)	(1,559,017)	(1,117,710)	(1,559,017)	(1,052,129)	(506,888)	(1,052,129)	(964,071)	(88,058)

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

Revenues:	1/31/2017	12/31/2016	Jan Trans 2017	12/31/2016	11/30/2016	Dec Trans 2016	11/30/2016	10/31/2016	Nov Trans 2016	10/31/2016	9/30/2016	Oct Trans 2016	9/30/2016	8/31/2016	Sept Trans 2016
General Fund															
5700 - Local Sources	64,323	53,755	10,568	53,755	46,647	7,108	46,647	36,001	10,646	36,001	22,790	13,211	22,790	9,905	12,885
5800 - State Sources	5,304,245	4,352,436	951,809	4,352,436	3,426,536	925,900	3,426,536	2,505,605	920,931	2,505,605	1,553,719	951,886	1,553,719	120,496	1,433,223
5900 - Federal Sources	2,508,792	2,508,792	-	2,508,792	659,051	1,849,741	659,051	659,050	1	659,050	163,384	495,666	163,384	163,384	163,384
	<u>7,877,360</u>	<u>6,914,983</u>	<u>962,377</u>	<u>6,914,983</u>	<u>4,132,234</u>	<u>2,782,749</u>	<u>4,132,234</u>	<u>3,200,656</u>	<u>931,578</u>	<u>3,200,656</u>	<u>1,739,893</u>	<u>1,460,763</u>	<u>1,739,893</u>	<u>293,785</u>	<u>1,446,108</u>
Food Service															
5700 - Local Sources	287,661	226,515	61,146	226,515	197,983	28,532	197,983	149,800	48,183	149,800	95,950	53,850	95,950	40,617	55,333
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>287,661</u>	<u>226,515</u>	<u>61,146</u>	<u>226,515</u>	<u>197,983</u>	<u>28,532</u>	<u>197,983</u>	<u>149,800</u>	<u>48,183</u>	<u>149,800</u>	<u>95,950</u>	<u>53,850</u>	<u>95,950</u>	<u>40,617</u>	<u>55,333</u>
Total Revenue	<u>8,165,021</u>	<u>7,141,498</u>	<u>1,023,523</u>	<u>7,141,498</u>	<u>4,330,217</u>	<u>2,811,281</u>	<u>4,330,217</u>	<u>3,350,456</u>	<u>979,761</u>	<u>3,350,456</u>	<u>1,835,843</u>	<u>1,514,613</u>	<u>1,835,843</u>	<u>334,402</u>	<u>1,501,441</u>
Expenditures:															
11 Instructional	3,753,212	3,054,391	698,821	3,054,391	2,410,723	643,668	2,410,723	1,596,386	814,337	1,596,386	906,877	689,509	906,877	243,629	663,248
12 Instructional Resources	118,238	101,569	16,669	101,569	85,668	15,901	85,668	67,886	17,782	67,886	50,274	17,612	50,274	33,030	17,244
13 Curriculum & Personnel	149,163	129,164	19,999	129,164	109,710	19,454	109,710	79,418	30,292	79,418	58,461	20,957	58,461	36,468	21,993
21 Instructional Services	41,297	32,950	8,347	32,950	25,120	7,830	25,120	15,651	9,469	15,651	7,124	8,527	7,124	13	7,111
23 School Administration	507,071	432,479	74,592	432,479	360,646	71,833	360,646	263,556	97,090	263,556	178,853	84,703	178,853	94,612	84,241
31 Guidance & Counseling	273,686	228,521	45,165	228,521	184,259	44,262	184,259	132,762	51,497	132,762	88,663	44,099	88,663	43,375	45,288
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	59,283	46,903	12,380	46,903	36,896	10,007	36,896	24,509	12,387	24,509	13,550	10,959	13,550	3,297	10,253
34 Pupil Transportation	231,635	200,504	31,131	200,504	172,072	28,432	172,072	117,481	54,591	117,481	85,197	32,284	85,197	53,549	31,648
35 Food Services	328,284	269,204	59,080	269,204	216,670	52,534	216,670	162,069	54,601	162,069	90,972	71,097	90,972	41,606	49,366
36 Co-Curricular	483,212	390,560	92,652	390,560	335,495	55,065	335,495	265,744	69,751	265,744	190,391	75,353	190,391	126,312	64,079
41 General Administration	488,665	425,373	63,292	425,373	371,556	53,817	371,556	302,288	69,268	302,288	235,372	66,916	235,372	142,620	92,752
51 Plant Maintenance	1,108,964	960,349	148,615	960,349	839,168	121,181	839,168	664,488	174,680	664,488	533,551	130,937	533,551	302,106	231,445
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	338,562	296,207	42,355	296,207	255,821	40,386	255,821	155,367	100,454	155,367	116,283	39,084	116,283	77,372	38,911
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	65,685	56,246	9,439	56,246	46,807	9,439	46,807	37,368	9,439	37,368	27,735	9,633	27,735	18,490	9,245
81 Construction & Acquisition	8,148	8,148	-	8,148	-	8,148	8,148	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	216,850	216,850	-	216,850	100,448	116,402	100,448	100,448	-	100,448	-	100,448	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>8,171,955</u>	<u>6,849,418</u>	<u>1,322,537</u>	<u>6,849,418</u>	<u>5,551,059</u>	<u>1,298,359</u>	<u>5,551,059</u>	<u>3,985,421</u>	<u>1,565,638</u>	<u>3,985,421</u>	<u>2,583,303</u>	<u>1,402,118</u>	<u>2,583,303</u>	<u>1,216,479</u>	<u>1,366,824</u>
Other (Resources) & Uses:															
Other (Resources) & Uses:	8,148	8,148	-	8,148	-	8,148	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(965,285)	(965,285)	-	(965,285)	(965,285)	-	(965,285)	-	(965,285)	-	-	-	-	-	-
	<u>(957,137)</u>	<u>(957,137)</u>	<u>-</u>	<u>(957,137)</u>	<u>(965,285)</u>	<u>8,148</u>	<u>(965,285)</u>	<u>-</u>	<u>(965,285)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(964,071)</u>	<u>(665,057)</u>	<u>(299,014)</u>	<u>(665,057)</u>	<u>(2,186,127)</u>	<u>1,521,070</u>	<u>(2,186,127)</u>	<u>(634,965)</u>	<u>(1,551,162)</u>	<u>(634,965)</u>	<u>(747,460)</u>	<u>112,495</u>	<u>(747,460)</u>	<u>(882,077)</u>	<u>134,617</u>

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	6/30/2016	5/31/2016	June Trans 2016	5/31/2016	4/30/2016	May Trans 2016	4/30/2016	3/31/2016	April Trans 2016	3/31/2016	2/28/2016	March Trans 2016	2/28/2016	1/31/2016	Feb Trans 2016
Revenues:															
General Fund															
5700 - Local Sources	80,524	74,962	5,562	74,962	64,845	10,117	64,845	63,524	1,321	63,524	52,830	10,694	52,830	45,713	7,117
5800 - State Sources	9,569,306	7,297,272	2,272,034	7,297,272	6,380,519	916,753	6,380,519	6,286,532	93,987	6,286,532	5,358,960	927,572	5,358,960	4,921,786	437,174
5900 - Federal Sources	5,929,985	5,929,985	-	5,929,985	5,929,985	-	5,929,985	5,929,985	-	5,929,985	2,687,218	3,242,767	2,687,218	2,687,218	-
	15,579,815	13,302,219	2,277,596	13,302,219	12,375,349	926,870	12,375,349	12,280,041	95,308	12,280,041	8,099,008	4,181,033	8,099,008	7,654,717	444,291
Food Service															
5700 - Local Sources	468,562	468,124	438	468,124	423,328	44,796	423,328	364,045	59,283	364,045	324,723	39,322	324,723	270,846	53,877
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	468,562	468,124	438	468,124	423,328	44,796	423,328	364,045	59,283	364,045	324,723	39,322	324,723	270,846	53,877
Total Revenue	16,048,377	13,770,343	2,278,034	13,770,343	12,798,677	971,666	12,798,677	12,644,086	154,591	12,644,086	8,423,731	4,220,355	8,423,731	7,925,563	498,168
Expenditures:															
11 Instructional	7,703,691	5,866,521	1,837,170	5,866,521	5,230,799	635,722	5,230,799	4,626,387	604,412	4,626,387	4,005,768	620,619	4,005,768	3,437,577	568,191
12 Instructional Resources	254,511	216,188	38,323	216,188	194,088	22,100	194,088	172,102	21,986	172,102	151,057	21,045	151,057	130,170	20,887
13 Curriculum & Personnel	237,692	212,174	25,518	212,174	193,810	18,364	193,810	174,473	19,337	174,473	155,869	18,604	155,869	138,206	17,663
21 Instructional Services	28,682	21,659	7,023	21,659	19,314	2,345	19,314	16,969	2,345	16,969	14,623	2,345	14,623	12,278	2,345
23 School Administration	864,229	734,028	130,201	734,028	660,543	73,485	660,543	587,652	72,891	587,652	519,763	67,889	519,763	456,951	62,812
31 Guidance & Counseling	497,763	418,040	79,723	418,040	377,421	40,619	377,421	337,809	39,612	337,809	291,514	46,295	291,514	246,953	44,561
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	120,733	94,715	26,018	94,715	83,480	11,235	83,480	74,016	9,464	74,016	64,055	9,961	64,055	54,943	9,112
34 Pupil Transportation	394,070	365,088	28,982	365,088	330,411	34,677	330,411	301,518	28,893	301,518	266,786	34,732	266,786	239,587	27,199
35 Food Services	560,147	512,079	48,068	512,079	449,531	62,548	449,531	410,958	38,573	410,958	343,794	67,164	343,794	303,665	40,129
36 Co-Curricular	802,281	728,509	73,772	728,509	662,822	65,687	662,822	595,125	67,697	595,125	530,507	64,618	530,507	442,411	88,096
41 General Administration	781,315	704,957	76,358	704,957	645,775	59,182	645,775	585,882	59,893	585,882	527,438	58,444	527,438	475,989	51,449
51 Plant Maintenance	1,836,539	1,636,558	199,981	1,636,558	1,515,327	121,231	1,515,327	1,388,827	126,500	1,388,827	1,150,547	238,280	1,150,547	1,047,551	102,996
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	600,648	479,134	121,514	479,134	445,139	33,995	445,139	413,324	31,815	413,324	374,065	39,259	374,065	345,802	28,263
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	36,980	9,245	27,735	9,245	-	9,245	-	-	-	-	-	-	-	-	-
81 Construction & Acquisition	443,760	-	443,760	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	301,405	226,212	75,193	226,212	226,212	-	226,212	226,212	-	226,212	153,828	72,384	153,828	153,828	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	15,464,446	12,225,107	3,239,339	12,225,107	11,034,672	1,190,435	11,034,672	9,911,254	1,123,418	9,911,254	8,549,614	1,361,640	8,549,614	7,485,911	1,063,703
Other (Resources) & Uses:															
Other (Resources) & Uses:	443,760	-	443,760	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(1,248,288)	-	(1,248,288)	-	-	-	-	-	-	-	-	-	-	-	-
	(804,528)	-	(804,528)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(220,597)	1,545,236	(1,765,833)	1,545,236	1,764,005	(218,769)	1,764,005	2,732,832	(968,827)	2,732,832	(125,883)	2,858,715	(125,883)	439,652	(565,535)

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	1/31/2016	12/31/2015	Jan Trans 2016	12/31/2015	11/30/2015	Dec Trans 2015	11/30/2015	10/31/2015	Nov Trans 2015	10/31/2015	9/30/2015	Oct Trans 2015	9/30/2015	8/31/2015	Sept Trans 2015
Revenues:															
General Fund															
5700 - Local Sources	45,713	40,165	5,548	40,165	29,455	10,710	29,455	21,546	7,909	21,546	15,472	6,074	15,472	2,935	12,537
5800 - State Sources	4,921,786	4,136,465	785,321	4,136,465	3,217,188	919,277	3,217,188	2,267,162	950,026	2,267,162	1,431,107	836,055	1,431,107	121,558	1,309,549
5900 - Federal Sources	2,687,218	552,459	2,134,759	552,459	552,459	-	552,459	552,459	-	552,459	-	-	552,459	552,459	-
	7,654,717	4,729,089	2,925,628	4,729,089	3,799,102	929,987	3,799,102	2,841,167	957,935	2,841,167	1,999,038	842,129	1,999,038	676,952	1,322,086
Food Service															
5700 - Local Sources	270,846	215,781	55,065	215,781	183,759	32,022	183,759	140,369	43,390	140,369	90,649	49,720	90,649	39,693	50,956
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	270,846	215,781	55,065	215,781	183,759	32,022	183,759	140,369	43,390	140,369	90,649	49,720	90,649	39,693	50,956
Total Revenue	7,925,563	4,944,870	2,980,693	4,944,870	3,982,861	962,009	3,982,861	2,981,536	1,001,325	2,981,536	2,089,687	891,849	2,089,687	716,645	1,373,042
Expenditures:															
11 Instructional	3,437,577	2,812,041	625,536	2,812,041	2,203,898	608,143	2,203,898	1,426,375	777,523	1,426,375	846,292	580,083	846,292	262,656	583,636
12 Instructional Resources	130,170	109,582	20,588	109,582	89,328	20,254	89,328	64,408	24,920	64,408	38,168	26,240	38,168	19,398	18,770
13 Curriculum & Personnel	138,206	119,287	18,919	119,287	100,657	18,630	100,657	78,043	22,614	78,043	54,071	23,972	54,071	32,738	21,333
21 Instructional Services	12,278	9,933	2,345	9,933	7,588	2,345	7,588	4,703	2,885	4,703	2,357	2,346	2,357	12	2,345
23 School Administration	456,951	383,813	73,138	383,813	315,966	67,847	315,966	230,848	85,118	230,848	166,462	64,386	166,462	100,503	65,959
31 Guidance & Counseling	246,953	206,287	40,666	206,287	164,628	41,659	164,628	114,185	50,443	114,185	73,347	40,838	73,347	33,870	39,477
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	54,943	43,376	11,567	43,376	33,991	9,385	33,991	21,725	12,266	21,725	12,928	8,797	12,928	1,635	11,293
34 Pupil Transportation	239,587	215,052	24,535	215,052	191,618	23,434	191,618	142,230	49,388	142,230	79,185	63,045	79,185	50,419	28,766
35 Food Services	303,665	252,455	51,210	252,455	206,952	45,503	206,952	135,822	71,130	135,822	93,651	42,171	93,651	31,592	62,059
36 Co-Curricular	442,411	364,328	78,083	364,328	312,554	51,774	312,554	241,736	70,818	241,736	173,937	67,799	173,937	101,885	72,052
41 General Administration	475,989	417,470	58,519	417,470	366,941	50,529	366,941	293,563	73,378	293,563	229,394	64,169	229,394	136,671	92,723
51 Plant Maintenance	1,047,551	859,764	187,787	859,764	728,216	131,548	728,216	587,392	140,824	587,392	449,430	137,962	449,430	293,002	156,428
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	345,802	311,389	34,413	311,389	272,307	39,082	272,307	213,844	58,463	213,844	158,319	55,525	158,319	88,652	69,667
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	153,828	78,443	75,385	78,443	78,443	-	78,443	78,443	-	78,443	-	78,443	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	7,485,911	6,183,220	1,302,691	6,183,220	5,073,087	1,110,133	5,073,087	3,633,317	1,439,770	3,633,317	2,377,541	1,255,776	2,377,541	1,153,033	1,224,508
Other (Resources) & Uses:															
Other (Resources) & Uses:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	439,652	(1,238,350)	1,678,002	(1,238,350)	(1,090,226)	(148,124)	(1,090,226)	(651,781)	(438,445)	(651,781)	(287,854)	(363,927)	(287,854)	(436,388)	148,534

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	6/30/2015	5/31/2015	June Trans 2015	5/31/2015	4/30/2015	May Trans 2015	4/30/2015	3/31/2015	April Trans 2015	3/31/2015	2/28/2015	March Trans 2015	2/28/2015	1/31/2015	Feb Trans 2015
Revenues:															
General Fund															
5700 - Local Sources	49,250	39,528	9,722	39,528	36,235	3,293	36,235	34,450	1,785	34,450	30,595	3,855	30,595	27,692	2,903
5800 - State Sources	9,564,656	7,981,280	1,583,376	7,981,280	7,134,167	847,113	7,134,167	6,993,742	140,425	6,993,742	6,197,214	796,528	6,197,214	5,743,218	453,996
5900 - Federal Sources	6,186,212	6,186,212	-	6,186,212	6,186,212	-	6,186,212	6,186,212	-	6,186,212	3,282,443	2,903,769	3,282,443	3,282,443	-
	<u>15,800,118</u>	<u>14,207,020</u>	<u>1,593,098</u>	<u>14,207,020</u>	<u>13,356,614</u>	<u>850,406</u>	<u>13,356,614</u>	<u>13,214,404</u>	<u>142,210</u>	<u>13,214,404</u>	<u>9,510,252</u>	<u>3,704,152</u>	<u>9,510,252</u>	<u>9,053,353</u>	<u>456,899</u>
Food Service															
5700 - Local Sources	405,156	401,091	4,065	401,091	361,142	39,949	361,142	315,445	45,697	315,445	277,017	38,428	277,017	226,715	50,302
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>405,156</u>	<u>401,091</u>	<u>4,065</u>	<u>401,091</u>	<u>361,142</u>	<u>39,949</u>	<u>361,142</u>	<u>315,445</u>	<u>45,697</u>	<u>315,445</u>	<u>277,017</u>	<u>38,428</u>	<u>277,017</u>	<u>226,715</u>	<u>50,302</u>
Total Revenue	<u>16,205,274</u>	<u>14,608,111</u>	<u>1,597,163</u>	<u>14,608,111</u>	<u>13,717,756</u>	<u>890,355</u>	<u>13,717,756</u>	<u>13,529,849</u>	<u>187,907</u>	<u>13,529,849</u>	<u>9,787,269</u>	<u>3,742,580</u>	<u>9,787,269</u>	<u>9,280,068</u>	<u>507,201</u>
Expenditures:															
11 Instructional	7,135,242	5,691,161	1,444,081	5,691,161	4,994,282	696,879	4,994,282	4,371,240	623,042	4,371,240	3,826,033	545,207	3,826,033	3,270,999	555,034
12 Instructional Resources	307,801	267,851	39,950	267,851	248,955	18,896	248,955	225,482	23,473	225,482	208,620	16,862	208,620	191,601	17,019
13 Curriculum & Personnel	252,419	159,530	92,889	159,530	146,094	13,436	146,094	132,659	13,435	132,659	121,130	11,529	121,130	104,961	16,169
21 Instructional Services	27,862	21,044	6,818	21,044	18,767	2,277	18,767	16,490	2,277	16,490	14,213	2,277	14,213	11,936	2,277
23 School Administration	696,699	570,582	126,117	570,582	516,764	53,818	516,764	459,718	57,046	459,718	410,235	49,483	410,235	356,928	53,307
31 Guidance & Counseling	470,958	390,555	80,403	390,555	353,400	37,155	353,400	313,441	39,959	313,441	277,778	35,663	277,778	238,165	39,613
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	147,058	114,037	33,021	114,037	102,055	11,982	102,055	88,705	13,350	88,705	77,790	10,915	77,790	65,288	12,502
34 Pupil Transportation	363,184	336,539	26,645	336,539	307,489	29,050	307,489	275,922	31,567	275,922	251,340	24,582	251,340	216,027	35,313
35 Food Services	561,134	503,726	57,408	503,726	467,466	36,260	467,466	411,042	56,424	411,042	345,248	65,794	345,248	299,939	45,309
36 Co-Curricular	729,080	666,806	62,274	666,806	604,590	62,216	604,590	534,119	70,471	534,119	476,748	57,371	476,748	407,189	69,559
41 General Administration	729,137	667,190	61,947	667,190	613,775	53,415	613,775	557,915	55,860	557,915	503,488	54,427	503,488	450,840	52,648
51 Plant Maintenance	1,773,800	1,560,031	213,769	1,560,031	1,445,339	114,692	1,445,339	1,241,850	203,489	1,241,850	1,116,792	125,058	1,116,792	991,392	125,400
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	455,689	375,820	79,869	375,820	345,391	30,429	345,391	306,215	39,176	306,215	274,386	31,829	274,386	233,350	41,036
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	254,147	187,955	66,192	187,955	187,955	-	187,955	134,811	53,144	134,811	134,811	-	134,811	134,811	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>13,904,210</u>	<u>11,512,827</u>	<u>2,391,383</u>	<u>11,512,827</u>	<u>10,352,322</u>	<u>1,160,505</u>	<u>10,352,322</u>	<u>9,069,609</u>	<u>1,282,713</u>	<u>9,069,609</u>	<u>8,038,612</u>	<u>1,030,997</u>	<u>8,038,612</u>	<u>6,973,426</u>	<u>1,065,186</u>
Other (Resources) & Uses:															
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(2,251,712)	(951,712)	(1,300,000)	(951,712)	(951,712)	-	(951,712)	(951,712)	-	(951,712)	(951,712)	-	(951,712)	(951,712)	-
	<u>(2,251,712)</u>	<u>(951,712)</u>	<u>(1,300,000)</u>	<u>(951,712)</u>	<u>(951,712)</u>	<u>-</u>	<u>(951,712)</u>	<u>(951,712)</u>	<u>-</u>	<u>(951,712)</u>	<u>(951,712)</u>	<u>-</u>	<u>(951,712)</u>	<u>(951,712)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>49,352</u>	<u>2,143,572</u>	<u>(2,094,220)</u>	<u>2,143,572</u>	<u>2,413,722</u>	<u>(270,150)</u>	<u>2,413,722</u>	<u>3,508,528</u>	<u>(1,094,806)</u>	<u>3,508,528</u>	<u>796,945</u>	<u>2,711,583</u>	<u>796,945</u>	<u>1,354,930</u>	<u>(557,985)</u>

Randolph Field Independent School District
 General, Food Service, & Debt Service Funds
 Budget to Actual Report
 For the Period Ending
 (Unaudited Amounts)

	1/31/2015	12/31/2014	Jan Trans 2015	12/31/2014	11/30/2014	Dec Trans 2014	11/30/2014	10/31/2014	Nov Trans 2014	10/31/2014	9/30/2014	Oct Trans 2014	9/30/2014	8/31/2014	Sept Trans 2014
Revenues:															
General Fund															
5700 - Local Sources	27,692	24,223	3,469	24,223	22,654	1,569	22,654	18,641	4,013	18,641	11,506	7,135	11,506	2,553	8,953
5800 - State Sources	5,743,218	4,913,452	829,766	4,913,452	4,078,757	834,695	4,078,757	3,278,333	800,424	3,278,333	1,524,397	1,753,936	1,524,397	136,321	1,388,076
5900 - Federal Sources	3,282,443	975,147	2,307,296	975,147	252,537	722,610	252,537	252,537	-	252,537	252,537	-	252,537	-	-
	<u>9,053,353</u>	<u>5,912,822</u>	<u>3,140,531</u>	<u>5,912,822</u>	<u>4,353,948</u>	<u>1,558,874</u>	<u>4,353,948</u>	<u>3,549,511</u>	<u>804,437</u>	<u>3,549,511</u>	<u>1,788,440</u>	<u>1,761,071</u>	<u>1,788,440</u>	<u>391,411</u>	<u>1,397,029</u>
Food Service															
5700 - Local Sources	226,715	183,341	43,374	183,341	151,118	32,223	151,118	120,638	30,480	120,638	71,340	49,298	71,340	26,574	44,766
5800 - State Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 - Federal Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>226,715</u>	<u>183,341</u>	<u>43,374</u>	<u>183,341</u>	<u>151,118</u>	<u>32,223</u>	<u>151,118</u>	<u>120,638</u>	<u>30,480</u>	<u>120,638</u>	<u>71,340</u>	<u>49,298</u>	<u>71,340</u>	<u>26,574</u>	<u>44,766</u>
Total Revenue	<u>9,280,068</u>	<u>6,096,163</u>	<u>3,183,905</u>	<u>6,096,163</u>	<u>4,505,066</u>	<u>1,591,097</u>	<u>4,505,066</u>	<u>3,670,149</u>	<u>834,917</u>	<u>3,670,149</u>	<u>1,859,780</u>	<u>1,810,369</u>	<u>1,859,780</u>	<u>417,985</u>	<u>1,441,795</u>
Expenditures:															
11 Instructional	3,270,999	2,642,103	628,896	2,642,103	2,089,261	552,842	2,089,261	1,421,858	667,403	1,421,858	842,381	579,477	842,381	247,680	594,701
12 Instructional Resources	191,601	172,740	18,861	172,740	154,400	18,340	154,400	135,289	19,111	135,289	115,919	19,370	115,919	68,862	47,057
13 Curriculum & Personnel	104,961	92,096	12,865	92,096	77,842	14,254	77,842	57,607	20,235	57,607	42,910	14,697	42,910	26,947	15,963
21 Instructional Services	11,936	9,659	2,277	9,659	7,382	2,277	7,382	4,566	2,816	4,566	2,289	2,277	2,289	13	2,276
23 School Administration	356,928	295,850	61,078	295,850	241,624	54,226	241,624	177,091	64,533	177,091	121,799	55,292	121,799	62,943	58,856
31 Guidance & Counseling	238,165	199,325	38,840	199,325	162,302	37,023	162,302	116,862	45,440	116,862	77,821	39,041	77,821	41,175	36,646
32 Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Health Services	65,288	53,287	12,001	53,287	41,437	11,850	41,437	27,659	13,778	27,659	14,534	13,125	14,534	3,199	11,335
34 Pupil Transportation	216,027	187,561	28,466	187,561	161,845	25,716	161,845	128,673	33,172	128,673	85,364	43,309	85,364	57,100	28,264
35 Food Services	299,939	259,111	40,828	259,111	213,230	45,881	213,230	156,032	57,198	156,032	102,941	53,091	102,941	51,577	51,364
36 Co-Curricular	407,189	333,536	73,653	333,536	270,537	62,999	270,537	225,195	45,342	225,195	170,947	54,248	170,947	94,017	76,930
41 General Administration	450,840	396,858	53,982	396,858	342,449	54,409	342,449	280,724	61,725	280,724	226,273	54,451	226,273	137,408	88,865
51 Plant Maintenance	991,392	835,858	155,534	835,858	666,142	169,716	666,142	540,781	125,361	540,781	425,603	115,178	425,603	279,516	146,087
52 Security & Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53 Data Processing	233,350	193,807	39,543	193,807	159,243	34,564	159,243	105,001	54,242	105,001	47,153	57,848	47,153	31,825	15,328
61 Community Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Debt Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
81 Construction & Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Shared Service Arrangement	134,811	134,811	-	134,811	82,929	51,882	82,929	82,929	-	82,929	-	82,929	-	-	-
95 JJAEP Tuition Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>6,973,426</u>	<u>5,806,602</u>	<u>1,166,824</u>	<u>5,806,602</u>	<u>4,670,623</u>	<u>1,135,979</u>	<u>4,670,623</u>	<u>3,460,267</u>	<u>1,210,356</u>	<u>3,460,267</u>	<u>2,275,934</u>	<u>1,184,333</u>	<u>2,275,934</u>	<u>1,102,262</u>	<u>1,173,672</u>
Other (Resources) & Uses:															
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(951,712)	-	(951,712)	-	-	-	-	-	-	-	-	-	-	-	-
	<u>(951,712)</u>	<u>-</u>	<u>(951,712)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,354,930</u>	<u>289,561</u>	<u>1,065,369</u>	<u>289,561</u>	<u>(165,557)</u>	<u>455,118</u>	<u>(165,557)</u>	<u>209,882</u>	<u>(375,439)</u>	<u>209,882</u>	<u>(416,154)</u>	<u>626,036</u>	<u>(416,154)</u>	<u>(684,277)</u>	<u>268,123</u>

	Acct Type	Func	Obj	Class	Obj	Description	Annual Budget
REVENUES:		00	5700	5		REVENUE-LOCAL & INTERMED	663,381.00
REVENUES:		00	5800	5		STATE PROGRAM REVENUES	10,533,218.00
REVENUES:		00	5900	5		FEDL PROG REV & NONREV RCPTS	6,328,278.00
							<u>17,524,877.00</u>
EXPENDITURES:		11	6000	6		INSTRUCTION	(8,744,011.00)
EXPENDITURES:		12	6000	6		INSTRUCT. RESOURCES & MEDIA	(290,403.00)
EXPENDITURES:		13	6000	6		CURR. DEV. & INST. STAFF DEV.	(268,987.00)
EXPENDITURES:		21	6000	6		INSTRUCTIONAL ADMINISTRATION	(100,000.00)
EXPENDITURES:		23	6000	6		SCHOOL LEADERSHIP	(1,059,196.00)
EXPENDITURES:		31	6000	6		GUIDANCE-COUNSELING & EVAL.	(554,417.00)
EXPENDITURES:		33	6000	6		HEALTH SERVICES	(133,602.00)
EXPENDITURES:		34	6000	6		STUDENT TRANSPORTATION	(456,463.00)
EXPENDITURES:		35	6000	6		FOOD SERVICES	(598,085.00)
EXPENDITURES:		36	6000	6		COCURRICULAR ACTIVITIES	(933,658.00)
EXPENDITURES:		41	6000	6		GENERAL ADMINISTRATION	(864,084.00)
EXPENDITURES:		51	6000	6		PLANT MAINTENANCE & OPERATION	(1,956,963.00)
EXPENDITURES:		53	6000	6		DATA PROCESSING SERVICES	(631,739.00)
EXPENDITURES:		71	6000	6		DEBT SERVICE	(113,269.00)
EXPENDITURES:		93	6000	6		PAYMENT TO FISCAL AGENT	(820,000.00)
							<u>(17,524,877.00)</u>

YTD Actual	YTD Encumbrance	May	June	Rvrs Accrual	Total	Variance
(592,365.87)	-	-	-	-	(592,365.87)	71,015.13
(7,666,779.72)	-	(962,226.00)	(1,939,396.00)	-	(10,568,401.72)	(35,183.72)
(4,328,736.01)	-	-	(3,188,280.01)	-	(7,517,016.02)	(1,188,738.02)
<u>(12,587,881.60)</u>	<u>-</u>	<u>(962,226.00)</u>	<u>(5,127,676.01)</u>	<u>-</u>	<u>(18,677,783.61)</u>	<u>(1,152,906.61)</u>

7,034,732.34	66,795.47	708,782.00	1,823,347.00	(1,049,777.83)	8,583,878.98	(160,132.02)
173,499.76	3,062.07	21,251.00	27,423.00	(13,088.29)	212,147.54	(78,255.46)
166,763.84	-	19,718.00	25,362.00	(5,344.59)	206,499.25	(62,487.75)
62,938.73	-	8,605.00	17,452.00	(10,652.64)	78,343.09	(21,656.91)
771,001.95	839.09	76,225.00	139,811.00	(53,387.53)	934,489.51	(124,706.49)
451,230.59	556.90	44,488.00	88,417.00	(46,236.55)	538,455.94	(15,961.06)
124,160.31	511.80	11,368.00	30,134.00	(18,869.68)	147,304.43	13,702.43
366,223.17	6,273.23	32,740.00	43,833.00	-	449,069.40	(7,393.60)
540,308.98	-	66,551.00	46,454.00	(22,740.69)	630,573.29	32,488.29
755,495.67	24,664.39	58,719.00	76,701.00	(8,225.92)	907,354.14	(26,303.86)
709,609.01	1,885.64	45,403.00	77,282.00	(7,021.92)	827,157.73	(36,926.27)
1,562,797.46	2,126.41	128,309.00	182,997.00	-	1,876,229.87	(80,733.13)
518,491.10	14,230.14	92,552.00	56,562.00	-	681,835.24	50,096.24
94,390.00	-	9,439.00	9,439.00	-	113,268.00	(1.00)
696,990.36	-	-	135,857.00	-	832,847.36	12,847.36
<u>14,028,633.27</u>	<u>120,945.14</u>	<u>1,324,150.00</u>	<u>2,781,071.00</u>	<u>(1,235,345.64)</u>	<u>17,019,453.77</u>	<u>(505,423.23)</u>

Impact Aid:

Expected	(7,298,204.28)	<u>(1,658,329.84)</u>	Net Income Pro
Rec'd	4,043,651.67		
Rec'd	66,272.60		
Net due	<u>(3,188,280.01)</u>		

Budget AJE	ADJ Budget
-	663,381.00
-	10,533,218.00
500,000.00	6,828,278.00
<u>500,000.00</u>	<u>18,024,877.00</u>

100,000.00	(8,644,011.00)
-	(290,403.00)
20,000.00	(248,987.00)
-	(100,000.00)
50,000.00	(1,009,196.00)
-	(554,417.00)
(30,000.00)	(163,602.00)
-	(456,463.00)
(50,000.00)	(648,085.00)
-	(933,658.00)
-	(864,084.00)
-	(1,956,963.00)
(75,000.00)	(706,739.00)
-	(113,269.00)
(15,000.00)	(835,000.00)
<u>-</u>	<u>(17,524,877.00)</u>

jected

Randolph Field Independent School District
General, Food Service, & Debt Service Funds
Budget to Actual Report
For the Period Ended January 31, 2019
(Unaudited)

Revenues:	Budget	Actual	Unrealized	Percent of Budget
General Fund				
5700 Local Sources	\$ 132,701	\$ 132,426	\$ 275	99.79%
5800 State Sources	10,525,635	5,670,537	4,855,098	53.87%
5900 Federal Sources	6,041,518	3,655,834	2,385,684	60.51%
	<u>16,699,854</u>	<u>\$ 9,458,797</u>	<u>7,241,057</u>	56.64%
Food Service Fund				
5700 Local Sources	563,841	305,742	258,099	54.22%
5800 State Sources	18,214	-	18,214	0.00%
5900 Federal Sources	-	-	-	0.00%
	<u>582,055</u>	<u>305,742</u>	<u>276,313</u>	52.53%
Total	<u>\$ 17,281,909</u>	<u>\$ 9,764,539</u>	<u>\$ 7,517,370</u>	56.50%

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Appropriations by Function:				
11 Instructional	\$ 8,738,207	\$ 4,939,178	\$ 3,799,029	56.52%
12 Instructional Resc.	245,914	115,268	130,646	46.87%
13 Curr. & Personnel	221,746	124,367	97,379	56.09%
21 Instructional Serv.	77,869	44,695	33,174	57.40%
23 School Administration	975,502	551,733	423,769	56.56%
31 Guidance & Counseling	579,117	322,599	256,518	55.71%
32 Social Services	-	-	-	
33 Health Services	156,478	87,882	68,596	56.16%
34 Pupil Transportation	491,351	317,079	174,272	64.53%
35 Food Services	599,332	340,600	258,732	56.83%
36 Co-Curricular	1,035,740	561,322	474,418	54.20%
41 General Administration	861,936	509,382	352,554	59.10%
51 Plant Maintenance	1,995,715	1,273,441	722,274	63.81%
52 Security & Monitoring	-	-	-	
53 Data Processing	689,733	385,697	304,036	55.92%
61 Community Services	-	-	-	
71 Debt Services	113,269	68,069	45,200	0.00%
81 Constr. & Acquis.	15,967	15,967	-	
93 Shared Svc Arrangement	500,000	272,811	227,189	54.56%
95 JJAEP Tuition Fees	-	-	-	
Total	<u>\$ 17,297,876</u>	<u>\$ 9,930,090</u>	<u>\$ 7,367,786</u>	57.41%
Net Income Before Transfers	<u>\$ (15,967)</u>	<u>\$ (165,551)</u>	<u>\$ 149,584</u>	
Other Resources & (Uses):				
Other Resources	\$ (15,967)	\$ 15,967	\$ -	
Transfers to Other Funds	-	-	-	
Total	<u>\$ (15,967)</u>	<u>\$ 15,967</u>	<u>\$ -</u>	
Net change in fund balances	\$ -	\$ (149,584)	\$ 149,584	
		<u>9,942,786</u>		PY Audited Fund Balance
		<u>\$ 9,793,202</u>		Ending Fund Balance