

## **Executive Advisory Board Meeting**

Wednesday, March 4, 2026 9:00 AM

Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St.  
Charles, IL 60174

### **1. Call to Order**

1.1. Roll Call

### **2. Public Comment**

### **3. Consent Agenda**

3.1. Approval of the Minutes, Executive Board  
Meeting, February 4, 2026



## ***Mid-Valley Special Education Cooperative***

1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874

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### **Executive Advisory Board Meeting February 4, 2026 9:00 AM**

The Mid-Valley Special Education Cooperative Board met in Regular Session on Wednesday, February 4, 2026, at the Mid-Valley Special Education Cooperative, 1304 Ronzheimer Avenue, St. Charles, IL 60174.

#### **Call to Order**

Dr. Barrett, Superintendent D304, Board Secretary called the meeting to order at 9:04 a.m.

#### **Roll Call**

Upon roll call the following members were also present: Dr. Kilrea, Interim Superintendent D301; Dr. Rohlwing, Superintendent D302; and Ms. Chase, Asst. Director of Special Education D101. Absent was Dr. Gordon, Superintendent D303; and Mr. Kim, Superintendent D101.

Also present: Special Education Administrative Liaisons/Designees from the member districts; Mrs. Lisa Palese, Mid-Valley Executive Director; Mr. Matthew McDonald, Mid-Valley Director of Business and Human Resources; and Mrs. Brandi Pedersen, Recording Secretary.

#### **Public Comment**

None

#### **Consent Agenda**

- 3.1** Approval of Minutes, Executive Board Meeting, January 7, 2026
- 3.2** Approval of Bills, January 2026
- 3.3** Approval of Payroll, January 2026
- 3.4** Approval of Financial Report, January 2026
- 3.5** Approval of the Treasurer's Report, January 2026
- 3.6** Approval of Board Policy Updates

Dr. Barrett called for Approval of the Consent Agenda. Dr. Rohlwing moved and Dr. Kilrea seconded the motion. Approval of the Consent Agenda was confirmed by unanimous vote. 4-0.

#### **For Information**

##### **4.1 Student Enrollment Update and Classroom Openings, January 2026**

Mrs. Palese reported stable enrollment trends, noting no significant changes. Since August 2025, Mid-Valley has welcomed 29 new students, with an additional three currently pending. Eight students returned to their home schools.

##### **4.2 Staffing Update, December 2025**

Mr. McDonald informed the Board that staffing levels had no significant changes.

### **4.3 2026-27 Student Enrollment Projections**

Mrs. Palese presented enrollment projections for the next school year. Current data indicates approximately forty-seven more students than at the start of August 2025.

### **4.4 Administrative Liaison Meeting Minutes, January 30, 2026**

Mrs. Palese reviewed the Liaison meeting minutes and informed the Board of the current discussions being had regarding enrollment and projections for 2026-27.

### **4.5 Freedom of Information Act Request (FOIA)**

Mr. McDonald responded to a FOIA request where he provided basic information.

## **For Discussion**

### **5.1 Room Usage**

Mrs. Palese discussed Room Usage when she presented the Enrollment Projections.

### **5.2 2026-27 Transition Program Space Needs Update**

Mr. McDonald provided an updated analysis of the Cedar Avenue facility option for housing Mid-Valley's Transition programs. Specifically, it addresses how a single consolidated space could serve three programs; how the proposed space compares to current facilities; cost implications and mitigation strategies; funding considerations; and key reservations that must be resolved before moving forward.

## **For Action**

### **6.1 Approval of the Personnel Report, January 2026**

Dr. Rohlwing motioned, seconded by Dr. Barrett, for Approval of the Personnel Report, January 2026. Motion carried by unanimous roll call vote. 4-0

## **New Business**

None

## **Adjournment**

Motion made by Dr. Rohlwing and seconded by Dr. Kilrea. By consensus, the motion carried 4-0 Ayes.

**The meeting adjourned at 10:06 AM**

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Chair of the Mid-Valley Board

*The next Regular Mid-Valley Executive Advisory Board Meeting will be Wednesday, March 4, 2026, 8:00 AM at the Mid-Valley Administration Offices, 1304 Ronzheimer Avenue. St. Charles, IL 60174*

### 3.2. Approval of Bills, February 2026

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names   
  Exclude Voided Checks   
  Exclude Manual Checks   
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
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Bank Name: HARRIS BANK

Bank Account: 3445079

16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,429.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$346.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$700.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,260.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,312.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$700.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,400.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$825.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$879.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,412.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$950.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,400.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,147.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,000.80
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,089.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,012.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,112.50

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

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Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$875.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$945.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$975.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$945.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,450.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,220.50
16935	02/02/2026	1148	AMERGIS HEALTHCARE STAFFING, INC	E18493240416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
Check Total:							\$30,687.30
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,623.60
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,096.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,787.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,593.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,354.50

## MID VALLEY SPECIAL EDUCATION COOP

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Fiscal Year: 2025-2026

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16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$718.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$3,225.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,412.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,620.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,621.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,850.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,416.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,762.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,766.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,837.50
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,800.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,450.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,812.50

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

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16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,450.00
16943	02/09/2026	1149	AMERGIS HEALTHCARE STAFFING, INC	E18540700416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
Check Total:							\$47,647.10
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,737.50
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,316.25
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,692.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,700.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,434.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,593.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,812.50
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,525.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$950.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$725.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,537.65
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,625.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

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Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

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16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,771.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,633.50
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,766.50
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,447.65
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,812.50
16952	02/17/2026	1158	AMERGIS HEALTHCARE STAFFING, INC	E18626340416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,762.50
Check Total:							\$42,016.55
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,700.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,272.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$3,158.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,812.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,125.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,575.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,350.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,050.00

## MID VALLEY SPECIAL EDUCATION COOP

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16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,563.75
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,638.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,762.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,537.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,571.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,375.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,225.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,597.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,254.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,447.65
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,850.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,750.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,682.50
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,400.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,408.00
16957	02/23/2026	1159	AMERGIS HEALTHCARE STAFFING, INC	E18707760416	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,625.00
Check Total:							\$42,980.90
16964	02/25/2026	1168	Antoniou, Jessica	JAN 2026 MILEAGE	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$119.99

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$119.99
16965	02/25/2026	1168	APPLY EBP, LLC	24707	10.0000.2210.143.324.120	IMP OF INSTR: PROGRAMS & SERVICES	\$2,094.00
Check Total:							\$2,094.00
NCB	02/13/2026	1157	AXA EQUITABLE	V265728	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$40.00
NCB	02/27/2026	1167	AXA EQUITABLE	V27840	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$703.43
NCB	02/27/2026	1167	AXA EQUITABLE	V406887	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$40.00
NCB	02/13/2026	1157	AXA EQUITABLE	V56770	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$703.43
Check Total:							\$1,486.86
16953	02/17/2026	1158	BEI Commercial Real Estate	MARCH RENT 2026	10.0000.1200.325.000.078	FACILITY RENTAL - SAIL	\$8,683.91
16953	02/17/2026	1158	BEI Commercial Real Estate	MARCH RENT 2026	10.0000.1200.325.000.132	FACILITY RENTAL -	\$1,943.45
Check Total:							\$10,627.36
16966	02/25/2026	1168	BINGHAM, MEG	REIMB COMM TRAVEL	10.0000.1200.331.000.079	COMMUNITY TRIPS/STUDENT TRAVEL -	\$92.02
Check Total:							\$92.02
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.330.000.078	ADMISSION COMMUNITY TRIPS - SAIL	\$30.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.331.000.011	FIELD TRIPS/STUDENT TRAVEL - NP	\$312.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.331.000.028	FIELD TRIPS/STUDENT TRAVEL - ABLE	\$72.33
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL -	\$35.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.331.000.080	FIELD TRIPS/STUDENT TRAVEL - ND	\$82.79
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.400.000.080	INCENTIVES - ND	\$268.62
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.400.000.080	INCENTIVES - ND	\$18.43
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$67.27
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	(\$91.34)

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

**Bank Name:** HARRIS BANK  
**Bank Account:** 3445079

**Date Range:** 02/01/2026 - 02/28/2026  
**Voucher Range:** -

**Sort By:** Vendor  
**Dollar Limit:** \$0.00

**Fiscal Year:** 2025-2026

**Print Employee Vendor Names**    
  **Exclude Voided Checks**    
  **Exclude Manual Checks**    
  **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.011	SUPPLIES/MATERIALS – NP	\$85.54
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.011	SUPPLIES/MATERIALS – NP	\$155.18
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.014	SUPPLIES/MATERIALS – ELS	\$159.32
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.028	SUPPLIES/MATERIALS – ABLE	\$22.79
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.028	SUPPLIES/MATERIALS – ABLE	\$129.80
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$281.09
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$205.73
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$268.66
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$222.68
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$101.72
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$100.54
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$173.92
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$68.20
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.078	SUPPLIES/MATERIALS – SAIL	\$19.06
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.079	SUPPLIES/MATERIALS – SEA	\$120.86
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.079	SUPPLIES/MATERIALS – SEA	\$205.09
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$87.57
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$618.76
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.1200.410.000.080	SUPPLIES/MATERIALS– ND	\$35.00

**MID VALLEY SPECIAL EDUCATION COOP**

**Disbursement Detail Listing**

**Bank Name:** HARRIS BANK  
**Bank Account:** 3445079

**Date Range:** 02/01/2026 - 02/28/2026  
**Voucher Range:** -

**Sort By:** Vendor  
**Dollar Limit:** \$0.00

**Fiscal Year:** 2025-2026

**Print Employee Vendor Names**     **Exclude Voided Checks**     **Exclude Manual Checks**     **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2130.410.000.111	SUPPLIES/MATERIALS – CSN	\$250.19
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2138.410.000.129	SUPPLIES/MATERIALS – PT	\$105.04
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2139.410.000.130	SUPPLIES/MATERIALS – OT	\$57.50
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2139.410.000.130	SUPPLIES/MATERIALS – OT	\$66.99
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$46.43
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2150.410.000.113	SUPPLIES/MATERIALS – SLP	\$97.25
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2150.640.000.113	DUES/FEES/MEMBERSHIPS – SLP	\$258.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2210.314.324.120	CPI: OTHER DISTRICTS	\$448.24
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2225.410.000.114	SUPPLIES – ASST TECH	\$136.43
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2225.410.000.114	SUPPLIES – ASST TECH	\$31.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2225.418.000.114	EQUIPMENT <\$500 – ASST TECH	\$708.92
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2225.470.000.114	SOFTWARE/SUBSCRIPTIONS – ASST TECH	\$29.85
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$161.05
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$10.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$20.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$190.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$575.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$14.95

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.312.000.140	PROF DEV ADMIN/MJS OFFICES	\$70.00
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.341.000.140	TELEPHONE – COOP WIDE	\$1,218.81
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.410.000.140	SUPPLIES/MATERIALS – COOP WIDE	\$314.39
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.410.000.140	SUPPLIES/MATERIALS – COOP WIDE	\$607.93
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2320.410.000.140	SUPPLIES/MATERIALS – COOP WIDE	\$48.37
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2550.330.000.080	TRANSPORTATION SERVICES – ND	\$28.48
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$47.73
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	10.0000.2640.410.000.140	SUPPLIES/MATERIALS – HR	\$1,080.15
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.319.000.000	CABLE/INTERNET	\$343.35
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$178.96
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$181.44
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.410.000.000	SUPPLIES/MATERIALS – O&M	\$519.76
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.410.000.000	SUPPLIES/MATERIALS – O&M	\$127.07
16967	02/25/2026	1168	BMO C/O HARRIS TRUST AND SAVINGS BANK	STMT END 2/5/2026	20.0000.2540.410.000.000	SUPPLIES/MATERIALS – O&M	\$113.99
Check Total:							\$11,943.88
16958	02/23/2026	1159	BRIGHTSTAR KANE COUNTY	10100457	10.0000.2130.310.000.000	CONTRACT NURSES	\$354.75
Check Total:							\$354.75
16968	02/25/2026	1168	CENTRAL COMMUNITY DIST #301	321	10.0000.1200.331.000.011	FIELD TRIPS/STUDENT TRAVEL – NP	\$60.00
16968	02/25/2026	1168	CENTRAL COMMUNITY DIST #301	321	10.0000.1200.331.000.014	FIELD TRIPS/STUDENT TRAVEL – ELS	\$60.00

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
							Check Total:	\$120.00
16969	02/25/2026	1168	CENTRAL INSTITUTE FOR THE DEAF	27552	10.0000.1200.410.000.132	SUPPLIES/MATERIALS - HEARING	\$495.00	
							Check Total:	\$495.00
16970	02/25/2026	1168	CHALUS, ELISE M	JAN 2026 MILEAGE	10.0000.2140.332.000.112	STAFF TRAVEL - PSYCH	\$124.12	
							Check Total:	\$124.12
16936	02/02/2026	1148	CITY OF ST CHARLES	1/2-1/20 113765-01	20.0000.2540.466.000.000	ELECTRICITY	\$3.95	
							Check Total:	\$3.95
16944	02/09/2026	1149	CITY OF ST CHARLES	12/16-1/20 11375100	20.0000.2540.466.000.000	ELECTRICITY	\$88.02	
16944	02/09/2026	1149	CITY OF ST CHARLES	12/16-1/20 113753-03	20.0000.2540.466.000.000	ELECTRICITY	\$76.05	
16944	02/09/2026	1149	CITY OF ST CHARLES	12/16-1/20 113766-01	20.0000.2540.466.000.000	ELECTRICITY	\$89.04	
16944	02/09/2026	1149	CITY OF ST CHARLES	12/16-1/20 113767-02	20.0000.2540.466.000.000	ELECTRICITY	\$104.36	
							Check Total:	\$357.47
16971	02/25/2026	1168	CITY OF ST CHARLES	1/7-2/6/26 102022-00	20.0000.2540.370.000.000	WATER/SEWER	\$328.71	
16971	02/25/2026	1168	CITY OF ST CHARLES	1/7-2/6/26 102022-00	20.0000.2540.466.000.000	ELECTRICITY	\$3,047.18	
16971	02/25/2026	1168	CITY OF ST CHARLES	1/7-2/6/26 102147-00	20.0000.2540.370.000.000	WATER/SEWER	\$149.12	
16971	02/25/2026	1168	CITY OF ST CHARLES	12/16-1/2/26 BAL OLD	20.0000.2540.466.000.000	ELECTRICITY	\$80.21	
							Check Total:	\$3,605.22
16972	02/25/2026	1168	CLAESON, NICOLE	JANUARY 2025 MILEAGE	10.0000.1200.332.000.078	STAFF TRAVEL - SAIL	\$179.08	
							Check Total:	\$179.08
16973	02/25/2026	1168	CRONES, CATRINA N	JAN 2026 MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$88.16	
							Check Total:	\$88.16
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V137223	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$27,025.38	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V137223	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$500.47	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V150419	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$20,719.30	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V174788	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,840.64	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V187371	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$435.84	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V187371	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36	
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V344476	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,110.79	

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V412871	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$864.15
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V421214	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,541.24
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V44962	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,487.94
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V45005	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,305.82
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V462736	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$4,176.69
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V496574	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,916.67
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V61929	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$67.82
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V61929	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.52
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V641116	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,717.34
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V69462	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$17,343.63
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V69462	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$72.57
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V754740	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,591.56
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V7900	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,718.91
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V7900	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$24.21
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V811677	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,016.34
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V831007	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,904.22
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V87525	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$248.64
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V87525	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.36
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V885202	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$387.14
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V885202	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.48
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V935491	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,644.70
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V943953	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$4,601.87
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V988363	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,309.19
16949	02/13/2026	1150	CUSD #303 EMP HEALTH FUND	V988363	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.31

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names    
  Exclude Voided Checks    
  Exclude Manual Checks    
  Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$114,583.10
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V138287	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,694.70
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V138287	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$24.21
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V157739	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,110.79
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V159422	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$20,719.30
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V162046	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,904.22
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V175712	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$6,305.82
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V215815	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$1,487.94
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V231547	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$5,541.24
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V304686	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$4,601.87
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V312454	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$245.28
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V312454	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.36
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V324942	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,309.19
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V324942	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$3.31
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V364581	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$2,717.34
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V395860	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,016.34
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V464075	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$67.82
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V464075	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.52
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V470133	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,591.56
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V500116	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$435.84
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V500116	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$0.36
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V532968	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$385.51
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V532968	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$2.48
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V536467	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$3,360.55

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V575185	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$2,644.70
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V666228	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$864.15
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V686399	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$4,176.69
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V826267	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$17,343.63
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V826267	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$72.57
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V836082	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,916.67
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V94361	10.0486.0000.000.000.000	INSURANCE DEDUCTIONS	\$27,025.38
16961	02/27/2026	1160	CUSD #303 EMP HEALTH FUND	V94361	14.0486.0000.000.000.000	LIFE-MEDICAL-DENTAL INSURANCE	\$500.47
Check Total:							\$114,073.81
16937	02/02/2026	1148	DELTA T GROUP ILLINOIS, INC	40021345	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,007.00
16937	02/02/2026	1148	DELTA T GROUP ILLINOIS, INC	40021355	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$693.00
16937	02/02/2026	1148	DELTA T GROUP ILLINOIS, INC	40021357	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$924.00
16937	02/02/2026	1148	DELTA T GROUP ILLINOIS, INC	40021367	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$726.00
16937	02/02/2026	1148	DELTA T GROUP ILLINOIS, INC	40021379	10.0000.2130.120.000.111	CERTIFIED SCHOOL NURSE SALARY	\$1,836.00
Check Total:							\$5,186.00
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021453	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,282.50
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021462	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021464	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,330.00
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021464	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021475	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16945	02/09/2026	1149	DELTA T GROUP ILLINOIS, INC	40021487	10.0000.2130.120.000.111	CERTIFIED SCHOOL NURSE SALARY	\$1,992.24
Check Total:							\$8,069.74
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021578	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$988.00
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021587	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021589	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,358.50
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021589	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021600	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$924.00

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
 Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
 Voucher Range: -

Sort By: Vendor  
 Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021612	10.0000.2130.120.000.111	CERTIFIED SCHOOL NURSE SALARY	\$2,088.00
16954	02/17/2026	1158	DELTA T GROUP ILLINOIS, INC	40021628	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$115.50
Check Total:							\$7,784.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021121	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$497.04
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021175	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$208.89
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021691	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$973.50
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021693	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,273.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021693	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,155.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021703	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,113.75
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021703	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,188.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021703	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$891.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021715	10.0000.2130.120.000.111	CERTIFIED SCHOOL NURSE SALARY	\$2,178.00
16959	02/23/2026	1159	DELTA T GROUP ILLINOIS, INC	40021731	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$214.50
Check Total:							\$9,692.68
16974	02/25/2026	1168	DIORIO, MICHELLE	REIMB INCENTIVES/SUP	10.0000.1200.400.000.080	INCENTIVES - ND	\$209.58
16974	02/25/2026	1168	DIORIO, MICHELLE	REIMB INCENTIVES/SUP	10.0000.1200.410.000.080	SUPPLIES/MATERIALS- ND	\$37.56
Check Total:							\$247.14
16975	02/25/2026	1168	EVOLVING BEHAVIOR, LLC	014	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$6,512.50
16975	02/25/2026	1168	EVOLVING BEHAVIOR, LLC	015	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$7,132.00
16975	02/25/2026	1168	EVOLVING BEHAVIOR, LLC	016	10.0000.2210.310.000.120	CONTRACT/PROFESSIONAL SERVICES	\$11,400.00
Check Total:							\$25,044.50
16976	02/25/2026	1168	FILTER SERVICE INC	INV462098	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$191.28
Check Total:							\$191.28
16977	02/25/2026	1168	FRANTZEN, ALICIA C	JAN 2026 MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL - SW	\$30.23
16977	02/25/2026	1168	FRANTZEN, ALICIA C	REIMB LYFT 12/18/25	10.0000.1200.331.000.079	COMMUNITY TRIPS/STUDENT TRAVEL -	\$51.86
Check Total:							\$82.09

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
16978	02/25/2026	1168	GAYALDO, SAVANAH D	JAN 2026 MILEAGE	10.0000.2150.332.000.113	STAFF TRAVEL - SLP	\$47.92	
							Check Total:	\$47.92
16979	02/25/2026	1168	GREGORY, ANGIE	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$192.85	
							Check Total:	\$192.85
16980	02/25/2026	1168	GRUNDY SUPPLY	346209	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$344.25	
16980	02/25/2026	1168	GRUNDY SUPPLY	346326	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$60.56	
16980	02/25/2026	1168	GRUNDY SUPPLY	347058	10.0000.2320.410.000.140	SUPPLIES/MATERIALS - COOP WIDE	\$228.00	
16980	02/25/2026	1168	GRUNDY SUPPLY	347058	20.0000.2540.410.000.000	SUPPLIES/MATERIALS - O&M	\$422.75	
							Check Total:	\$1,055.56
16981	02/25/2026	1168	GSF USA, Inc.	INR080582	20.0000.2540.322.000.000	CUSTODIAL SERVICES	\$5,980.15	
							Check Total:	\$5,980.15
16982	02/25/2026	1168	HARVEY, ALEXI M	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$354.53	
							Check Total:	\$354.53
16983	02/25/2026	1168	HEARTLAND ALLIANCE HEALTH CCIS	27882	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$30.00	
16983	02/25/2026	1168	HEARTLAND ALLIANCE HEALTH CCIS	27920	10.0000.2320.310.000.140	PROFESSIONAL SERVICES	\$300.00	
							Check Total:	\$330.00
16984	02/25/2026	1168	HELM SERVICE	CHI207431	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$1,650.00	
							Check Total:	\$1,650.00
16985	02/25/2026	1168	HENNE, RONA	JAN 2026 MILEAGE	10.0000.2225.332.000.114	STAFF TRAVEL - ASST TECH	\$118.54	
							Check Total:	\$118.54
16986	02/25/2026	1168	HMH EDUCATION COMPANY	956446010	10.0000.1200.470.000.080	SOFTWARE - ND	\$154.50	
							Check Total:	\$154.50
NCB	02/13/2026	1152	ILLINOIS DEPT OF REVENUE	V558051	10.0487.0000.000.000.000	SIT	\$18,880.60	
NCB	02/13/2026	1152	ILLINOIS DEPT OF REVENUE	V558051	14.0487.0000.000.000.000	SIT	\$175.72	
NCB	02/27/2026	1162	ILLINOIS DEPT OF REVENUE	V63605	10.0487.0000.000.000.000	SIT	\$18,872.67	
NCB	02/27/2026	1162	ILLINOIS DEPT OF REVENUE	V63605	14.0487.0000.000.000.000	SIT	\$175.72	
NCB	02/27/2026	1166	IMRF	V172342	10.0485.0000.000.000.000	IMRF	\$19,576.25	
NCB	02/13/2026	1156	IMRF	V408489	10.0485.0000.000.000.000	IMRF	\$1,369.00	
NCB	02/27/2026	1166	IMRF	V444805	10.0485.0000.000.000.000	IMRF	\$1,378.15	
NCB	02/13/2026	1156	IMRF	V559732	10.0485.0000.000.000.000	IMRF	\$19,124.11	

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$79,552.22
16987	02/25/2026	1168	INCLUSIVE TLC	41132	10.0000.2225.470.000.114	SOFTWARE/SUBSCRIPTIONS - ASST TECH	\$820.00
16987	02/25/2026	1168	INCLUSIVE TLC	41132	10.0000.2225.470.000.114	SOFTWARE/SUBSCRIPTIONS - ASST TECH	\$341.67
16987	02/25/2026	1168	INCLUSIVE TLC	41132	10.0000.2225.470.000.114	SOFTWARE/SUBSCRIPTIONS - ASST TECH	\$660.00
Check Total:							\$1,821.67
NCB	02/27/2026	1167	ING	V117281	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	02/13/2026	1157	ING	V379167	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$50.00
NCB	02/13/2026	1153	Internal Revenue Service	V102820	10.0482.0000.000.000.000	FICA SS	\$17,808.80
NCB	02/27/2026	1163	Internal Revenue Service	V262504	10.0482.0000.000.000.000	FICA SS	\$18,500.84
NCB	02/27/2026	1163	Internal Revenue Service	V526455	10.0481.0000.000.000.000	FIT	\$33,864.90
NCB	02/27/2026	1163	Internal Revenue Service	V526455	14.0481.0000.000.000.000	FIT	\$563.90
NCB	02/27/2026	1163	Internal Revenue Service	V684651	10.0483.0000.000.000.000	MEDICARE	\$12,636.14
NCB	02/27/2026	1163	Internal Revenue Service	V684651	14.0483.0000.000.000.000	MEDICARE	\$114.72
NCB	02/13/2026	1153	Internal Revenue Service	V69508	10.0483.0000.000.000.000	MEDICARE	\$12,561.58
NCB	02/13/2026	1153	Internal Revenue Service	V69508	14.0483.0000.000.000.000	MEDICARE	\$114.72
NCB	02/13/2026	1153	Internal Revenue Service	V955654	10.0481.0000.000.000.000	FIT	\$33,960.28
NCB	02/13/2026	1153	Internal Revenue Service	V955654	14.0481.0000.000.000.000	FIT	\$563.90
Check Total:							\$130,789.78
16988	02/25/2026	1168	JENKINS, SHARON M	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$141.38
Check Total:							\$141.38
16989	02/25/2026	1168	JORNS, LINDSAY	DEC 2025 MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$47.39
16989	02/25/2026	1168	JORNS, LINDSAY	DEC 2025 MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL - PT	\$57.05
16989	02/25/2026	1168	JORNS, LINDSAY	JAN 2026 MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$25.74
16989	02/25/2026	1168	JORNS, LINDSAY	JAN 2026 MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL - PT	\$74.46
16989	02/25/2026	1168	JORNS, LINDSAY	NOV 2025 MILEAGE	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$46.62
16989	02/25/2026	1168	JORNS, LINDSAY	NOV 2025 MILEAGE	10.0000.2138.332.000.129	STAFF TRAVEL - PT	\$76.65
Check Total:							\$327.91

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK

Date Range: 02/01/2026 - 02/28/2026

Sort By: Vendor

Bank Account: 3445079

Voucher Range: -

Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16990	02/25/2026	1168	KIMBERLY BOATNER, LCSW, CADC, LLC	02052026.1 (MV)	10.0000.2210.143.324.120	IMP OF INSTR: PROGRAMS & SERVICES	\$1,050.00
Check Total:							\$1,050.00
16991	02/25/2026	1168	Klein, Danny	JAN 2026 MILEAGE	10.0000.1200.332.000.115	STAFF TRAVEL - APE	\$789.55
Check Total:							\$789.55
16992	02/25/2026	1168	LARK, MCKENZIE B	JAN 2026 MILEAGE	10.0000.1200.332.000.079	STAFF TRAVEL - SEA	\$74.75
Check Total:							\$74.75
16993	02/25/2026	1168	MATE, TERRI L	JAN 2026 MILE HOME	10.0000.1200.332.000.099	HOMEBOUND STAFF TRAVEL	\$43.50
16993	02/25/2026	1168	MATE, TERRI L	REIMB HOLIDAY	10.0000.1200.410.000.028	SUPPLIES/MATERIALS - ABLE	\$34.37
Check Total:							\$77.87
NCB	02/13/2026	1157	MG TRUST COMPANY	V101966	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$293.58
NCB	02/27/2026	1167	MG TRUST COMPANY	V290342	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$32.00
NCB	02/27/2026	1167	MG TRUST COMPANY	V360510	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$32.74
NCB	02/27/2026	1167	MG TRUST COMPANY	V400382	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$200.00
NCB	02/13/2026	1157	MG TRUST COMPANY	V43432	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,159.34
NCB	02/13/2026	1157	MG TRUST COMPANY	V43432	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.10
NCB	02/13/2026	1157	MG TRUST COMPANY	V91787	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$32.74
NCB	02/27/2026	1167	MG TRUST COMPANY	V951314	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,159.34
NCB	02/27/2026	1167	MG TRUST COMPANY	V951314	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$10.10
NCB	02/13/2026	1157	MG TRUST COMPANY	V963895	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$32.00
Check Total:							\$6,961.94
16950	02/13/2026	1150	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V387181	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,551.80
16950	02/13/2026	1150	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V387181	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$46.65
16950	02/13/2026	1150	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V926616	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$922.93
Check Total:							\$4,521.38
16962	02/27/2026	1160	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V560246	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,551.80

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16962	02/27/2026	1160	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V560246	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$46.65
16962	02/27/2026	1160	MID VALLEY SPECIAL EDUCATION ASSOCIATION	V961665	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$922.93
Check Total:							\$4,521.38
16994	02/25/2026	1168	MILLS, MELISSA	JAN 2026 MILEAGE	10.0000.2320.332.000.140	STAFF TRAVEL - ADMIN	\$83.23
Check Total:							\$83.23
NCB	02/13/2026	1151	MVSE - DIRECT DEPOSIT	V104198	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$309,368.48
NCB	02/13/2026	1151	MVSE - DIRECT DEPOSIT	V104198	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$2,705.68
NCB	02/27/2026	1161	MVSE - DIRECT DEPOSIT	V123787	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$20.00
NCB	02/27/2026	1161	MVSE - DIRECT DEPOSIT	V332058	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$311,512.21
NCB	02/27/2026	1161	MVSE - DIRECT DEPOSIT	V332058	14.0489.0000.000.000.000	OTHER VOLUNTARY DEDUCTIONS	\$2,705.68
NCB	02/27/2026	1165	MVSE - DIRECT DEPOSIT	V477402	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,534.92
NCB	02/13/2026	1151	MVSE - DIRECT DEPOSIT	V524956	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$20.00
NCB	02/13/2026	1151	MVSE - DIRECT DEPOSIT	V570349	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,145.21
NCB	02/13/2026	1151	MVSE - DIRECT DEPOSIT	V645621	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,237.85
NCB	02/13/2026	1155	MVSE - DIRECT DEPOSIT	V842301	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,534.92
NCB	02/27/2026	1161	MVSE - DIRECT DEPOSIT	V84692	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$1,151.21
NCB	02/27/2026	1161	MVSE - DIRECT DEPOSIT	V927009	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$3,237.85
Check Total:							\$638,174.01
16951	02/13/2026	1150	NCPERS - IL IMRF	V237183	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
16963	02/27/2026	1160	NCPERS - IL IMRF	V117905	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$16.00
Check Total:							\$16.00
16995	02/25/2026	1168	NEUBAUER, AMANDA L	JAN 2026 MILEAE	10.0000.2210.332.000.120	STAFF TRAVEL IMPR OF INSTR	\$133.84
Check Total:							\$133.84
16938	02/02/2026	1148	NICOR GAS.	12/22-1/22/26 444051	20.0000.2540.465.000.000	NATURAL GAS	\$1,812.66
Check Total:							\$1,812.66
16996	02/25/2026	1168	NICOR GAS.	1/23-2/24 1935909524	20.0000.2540.465.000.000	NATURAL GAS	\$181.39

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
16996	02/25/2026	1168	NICOR GAS.	1/23-2/24 2708193162	20.0000.2540.465.000.000	NATURAL GAS	\$236.58
16996	02/25/2026	1168	NICOR GAS.	1/23-2/24 3516943486	20.0000.2540.465.000.000	NATURAL GAS	\$107.32
16996	02/25/2026	1168	NICOR GAS.	1/23-2/24 3842789842	20.0000.2540.465.000.000	NATURAL GAS	\$99.82
16996	02/25/2026	1168	NICOR GAS.	1/23-2/24 4385026179	20.0000.2540.465.000.000	NATURAL GAS	\$142.28
Check Total:							\$767.39
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	10.0000.1200.314.000.130	CONSULTANTS - OT	\$196.25
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	10.0000.1200.314.000.131	CONSULTANTS - VISION	\$425.00
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	10.0000.1200.314.000.132	CONSULTANTS - HEARING	\$5,465.63
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	10.0000.2138.310.000.129	CONTRACT - PT	(\$1,005.00)
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	10.0000.2150.314.000.113	CONSULTANTS - SLP	\$196.25
16997	02/25/2026	1168	NORTHWESTERN IL ASSOC	260197	17.0000.1600.310.000.000	ESY CONTRACT EMPLOYEES	\$368.50
Check Total:							\$5,646.63
16998	02/25/2026	1168	O'CONNOR, NICOLE M	REIMB SUB LICENSE	10.0000.2640.310.000.140	PROFESSIONAL SERVICES - HR	\$51.13
Check Total:							\$51.13
16942	02/02/2026	1053	PIERCE, ABBY N	AUG 2025 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$65.87
Check Total:							\$65.87
16999	02/25/2026	1168	PIERCE, ABBY N	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$146.45
Check Total:							\$146.45
17000	02/25/2026	1168	PRAUGHT, CASEY E	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$202.28
Check Total:							\$202.28
17001	02/25/2026	1168	QUEST FOOD MANAGEMENT SERVICES	IN134270	10.0000.2560.315.000.080	FOOD SERVICE - ND	\$10,500.95
Check Total:							\$10,500.95
17002	02/25/2026	1168	RADI-LINK INC	110651	10.0000.1200.410.000.011	SUPPLIES/MATERIALS - NP	\$2,680.00
Check Total:							\$2,680.00
16946	02/09/2026	1149	RHA CONSTRUCTION, LLC	#3 2026	10.0000.1200.325.000.079	FACILITY RENTAL - SEA	\$2,500.00
Check Total:							\$2,500.00
17003	02/25/2026	1168	RICOH USA, INC 1	9033571775	10.0000.1200.323.000.078	COPIES - SAIL	\$250.28
17003	02/25/2026	1168	RICOH USA, INC 1	9033571775	10.0000.2320.323.000.140	COPIES - ADMIN	\$707.56
17003	02/25/2026	1168	RICOH USA, INC 1	9033571775	10.0000.2410.323.000.080	COPIES - NEW DIRECTIONS	\$536.18
Check Total:							\$1,494.02

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
17004	02/25/2026	1168	SCHOOL HEALTH	CINV000354426	20.0000.2540.323.000.000	REPAIR/MAINTENANCE	\$460.00	
							Check Total:	\$460.00
17005	02/25/2026	1168	SCHULZE, JACLYN G	DEC 2025 MILEAGE	10.0000.2110.332.000.110	STAFF TRAVEL - SW	\$38.15	
							Check Total:	\$38.15
NCB	02/13/2026	1157	SECURITY BENEFITS	V596970	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$783.18	
NCB	02/27/2026	1167	SECURITY BENEFITS	V800996	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$783.18	
							Check Total:	\$1,566.36
17006	02/25/2026	1168	SPARE WHEELS TRANSP	2026-008	10.0000.1200.331.000.078	COMMUNITY TRIPS/STUDENT TRAVEL -	\$5,800.00	
							Check Total:	\$5,800.00
16947	02/09/2026	1149	STERICYCLE INC	8013167870	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$24.31	
16947	02/09/2026	1149	STERICYCLE INC	8013356738	20.0000.2540.321.000.000	GARBAGE/RECYCLE	\$78.00	
							Check Total:	\$102.31
17007	02/25/2026	1168	STROMEK, RAVEN	JAN 2026 MILEAGE	10.0000.1200.332.000.132	STAFF TRAVEL - HEARING	\$362.50	
							Check Total:	\$362.50
17008	02/25/2026	1168	SUGAR LYNN, INCORPORATED	025	14.0000.1200.310.000.426	PROFESSIONAL SERVICES - FY26	\$520.00	
17008	02/25/2026	1168	SUGAR LYNN, INCORPORATED	026	14.0000.1200.310.000.426	PROFESSIONAL SERVICES - FY26	\$390.00	
							Check Total:	\$910.00
16939	02/02/2026	1148	SUNBELT STAFFING	21364175	10.0000.2130.310.000.000	CONTRACT NURSES	\$1,756.13	
16939	02/02/2026	1148	SUNBELT STAFFING	21364238	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$1,673.24	
							Check Total:	\$3,429.37
16948	02/09/2026	1149	SUNBELT STAFFING	21370141	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,054.85	
16948	02/09/2026	1149	SUNBELT STAFFING	21370650	10.0000.2130.310.000.000	CONTRACT NURSES	\$2,630.54	
							Check Total:	\$4,685.39
16955	02/17/2026	1158	SUNBELT STAFFING	21375981	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,054.85	
16955	02/17/2026	1158	SUNBELT STAFFING	21376399	10.0000.2130.310.000.000	CONTRACT NURSES	\$3,016.09	
							Check Total:	\$5,070.94
16960	02/23/2026	1159	SUNBELT STAFFING	21382821	10.0000.1200.310.000.000	CONTRACT TA/CNA/JC	\$2,142.92	
							Check Total:	\$2,142.92
NCB	02/13/2026	1154	TRS	V192751	10.0484.0000.000.000.000	TRS	\$695.57	

## MID VALLEY SPECIAL EDUCATION COOP

### Disbursement Detail Listing

Bank Name: HARRIS BANK  
Bank Account: 3445079

Date Range: 02/01/2026 - 02/28/2026  
Voucher Range: -

Sort By: Vendor  
Dollar Limit: \$0.00

Fiscal Year: 2025-2026

Print Employee Vendor Names     Exclude Voided Checks     Exclude Manual Checks     Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
NCB	02/13/2026	1154	TRS	V235390	10.0484.0000.000.000.000	TRS	\$1,705.48	
NCB	02/13/2026	1154	TRS	V235390	14.0484.0000.000.000.000	TRS	\$23.37	
NCB	02/27/2026	1164	TRS	V249535	10.0484.0000.000.000.000	TRS	\$1,690.85	
NCB	02/27/2026	1164	TRS	V249535	14.0484.0000.000.000.000	TRS	\$23.37	
NCB	02/27/2026	1164	TRS	V280329	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$793.61	
NCB	02/13/2026	1154	TRS	V445420	10.0484.0000.000.000.000	TRS	\$4,616.24	
NCB	02/13/2026	1154	TRS	V445420	14.0484.0000.000.000.000	TRS	\$63.26	
NCB	02/27/2026	1164	TRS	V45395	10.0484.0000.000.000.000	TRS	\$44.83	
NCB	02/13/2026	1154	TRS	V456614	10.0489.0000.000.000.000	DIRECT DEPOSIT	\$800.57	
NCB	02/13/2026	1154	TRS	V457565	10.0484.0000.000.000.000	TRS	\$44.83	
NCB	02/13/2026	1154	TRS	V473560	10.0484.0000.000.000.000	TRS	\$121.34	
NCB	02/27/2026	1164	TRS	V588911	10.0484.0000.000.000.000	TRS	\$26,235.41	
NCB	02/27/2026	1164	TRS	V588911	14.0484.0000.000.000.000	TRS	\$362.63	
NCB	02/27/2026	1164	TRS	V763187	10.0484.0000.000.000.000	TRS	\$121.34	
NCB	02/13/2026	1154	TRS	V829893	10.0484.0000.000.000.000	TRS	\$26,463.46	
NCB	02/13/2026	1154	TRS	V829893	14.0484.0000.000.000.000	TRS	\$362.63	
NCB	02/27/2026	1164	TRS	V879471	10.0484.0000.000.000.000	TRS	\$4,576.41	
NCB	02/27/2026	1164	TRS	V879471	14.0484.0000.000.000.000	TRS	\$63.26	
NCB	02/27/2026	1164	TRS	V942034	10.0484.0000.000.000.000	TRS	\$695.57	
							Check Total:	\$69,504.03
17009	02/25/2026	1168	U.S. OMNI & TSACG COMPLIANCE SERVICES	130916	10.0000.2640.310.000.140	PROFESSIONAL SERVICES - HR	\$100.00	
							Check Total:	\$100.00
17010	02/25/2026	1168	VAN ZANDT, LAURA N	JAN 2026 MILEAGE	10.0000.2139.332.000.130	STAFF TRAVEL - OT	\$35.53	
							Check Total:	\$35.53
16940	02/02/2026	1148	VERIZON WIRELESS	6134504115	10.0000.2320.341.000.140	TELEPHONE - COOP WIDE	\$1,175.90	
							Check Total:	\$1,175.90
17011	02/25/2026	1168	VIRCO	92101128	10.0000.1200.410.000.080	SUPPLIES/MATERIALS- ND	\$376.06	
							Check Total:	\$376.06
17012	02/25/2026	1168	VITAL LIVING WELLNESS SOLUTIONS	12726	14.0000.1200.310.000.426	PROFESSIONAL SERVICES - FY26	\$398.10	

**MID VALLEY SPECIAL EDUCATION COOP**

**Disbursement Detail Listing**

**Bank Name:** HARRIS BANK  
**Bank Account:** 3445079

**Date Range:** 02/01/2026 - 02/28/2026  
**Voucher Range:** -

**Sort By:** Vendor  
**Dollar Limit:** \$0.00

**Fiscal Year:** 2025-2026

**Print Employee Vendor Names**     **Exclude Voided Checks**     **Exclude Manual Checks**     **Include Non Check Batches**

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
						Check Total:	\$398.10
16956	02/17/2026	1158	WAVEFORM, LLC	2377-1	10.0000.2210.143.324.120	IMP OF INSTR: PROGRAMS & SERVICES	\$4,277.88
						Check Total:	\$4,277.88
16941	02/02/2026	1148	WEX BANK	110350816	10.0000.2550.330.000.080	TRANSPORTATION SERVICES - ND	\$111.53
						Check Total:	\$111.53
17013	02/25/2026	1168	WILDER, JILL R	JAN 2026 MILEAGE	10.0000.1200.332.000.078	STAFF TRAVEL - SAIL	\$117.74
						Check Total:	\$117.74
17014	02/25/2026	1168	WIPFLI LLP	3160980	10.0000.2310.317.000.143	AUDIT SERVICES	\$5,830.00
						Check Total:	\$5,830.00
						Bank Total:	\$1,491,277.10

<u>Fund</u>	<u>Amount</u>
10	\$1,463,031.32
14	\$10,654.72
17	\$368.50
20	\$17,222.56
<b>Fund Totals:</b>	<b>\$1,491,277.10</b>

**End of Report**

Disbursements Grand Total: \$1,491,277.10

### 3.3. Approval of Payroll, February 2026

# MID VALLEY SPECIAL EDUCATION COOP

## Payroll Journal Totals

Fiscal Year: 2025-2026

Pay Cycle:	Pay Period:	Start Date:	End Date:	Pay Date:
SEMI MONTHLY	15	01/16/2026	01/31/2026	02/13/2026
SEMI MONTHLY	16	02/01/2026	02/15/2026	02/27/2026

Item	Amount	Match-Amount	Wage Basis	Payee
<b>Bank Account: 3445079 HARRIS BANK</b>				
GROSS PAY:	873,809.79			
OVERTIME:	0.00			
American Funds/ASPIRE	6,145.56	193.32	83,847.26	MG TRUST COMPANY
American Funds/ASPIRE - Roth 403b	64.00	0.00	7,494.16	MG TRUST COMPANY
American Funds/ASPIRE Match - IMRF	0.00	65.48	6,548.84	MG TRUST COMPANY
American Funds/ASPIRE Match - TRS	0.00	493.58	17,998.90	MG TRUST COMPANY
BCBS BAHMO Employee	1,098.44	6,084.68	26,475.48	CUSD #303 EMP HEALTH FUND
BCBS BAHMO Employee + Child(ren)	1,827.72	9,254.76	32,058.86	CUSD #303 EMP HEALTH FUND
BCBS BAHMO Employee + Spouse + Ch	729.04	2,246.84	6,735.16	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee	272.70	6,928.49	30,744.38	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Child(ren)	101.08	1,627.22	3,372.18	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Spouse	312.52	3,720.16	4,967.14	CUSD #303 EMP HEALTH FUND
BCBS CDHP Employee + Spouse + Child(ren)	885.54	7,467.84	17,227.44	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee	808.80	4,480.60	27,981.04	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Child(ren)	628.08	3,180.36	10,969.94	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse	412.92	1,808.66	1,877.26	CUSD #303 EMP HEALTH FUND
BCBS HMOI Employee + Spouse + Child(ren)	1,503.16	7,700.58	20,196.30	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee	5,709.00	49,342.70	256,519.98	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Child(ren)	4,620.42	36,818.18	141,760.92	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse	1,807.56	10,804.08	18,518.70	CUSD #303 EMP HEALTH FUND
BCBS PPO Employee + Spouse + Child(ren)	4,359.68	30,472.72	79,016.76	CUSD #303 EMP HEALTH FUND
Dental Family	5,439.50	1,185.50	291,023.76	CUSD #303 EMP HEALTH FUND
Dental Single	3,033.03	429.00	329,173.96	CUSD #303 EMP HEALTH FUND
Direct Deposit - Oth Checking 2	40.00	0.00	3,028.66	MVSE - DIRECT DEPOSIT
Direct Deposit Net Pay	626,292.05	0.00	0.00	MVSE - DIRECT DEPOSIT
Direct Deposit Other Checking	6,475.70	0.00	33,167.14	MVSE - DIRECT DEPOSIT
Direct Deposit Other Savings	2,296.42	0.00	35,798.50	MVSE - DIRECT DEPOSIT
Equitable	1,406.86	0.00	25,722.98	AXA EQUITABLE
Equitable Match - TRS	0.00	80.00	17,160.26	AXA EQUITABLE
FED TAX W/H	68,952.98	0.00	792,236.44	Internal Revenue Service
FICA - SOC SEC	18,154.82	18,154.82	292,819.74	Internal Revenue Service
Flex Spending Dependent Care	3,833.34	0.00	53,701.88	CUSD #303 EMP HEALTH FUND
Flex Spending Medical	5,434.68	0.00	240,137.74	CUSD #303 EMP HEALTH FUND
Health Savings Account	3,069.84	0.00	60,138.68	MVSE - DIRECT DEPOSIT
ILLINOIS STATE TAX W/H	38,104.71	0.00	792,236.44	ILLINOIS DEPT OF REVENUE
IMRF	13,468.87	25,231.49	299,306.92	IMRF
IMRF Additional	2,747.15	0.00	33,850.22	IMRF
Life Insurance	0.00	777.61	832,175.56	CUSD #303 EMP HEALTH FUND
Life Insurance Over \$50K	192.30	0.00	71,406.80	CUSD #303 EMP HEALTH FUND
Long Term Disability	0.00	136.68	71,406.80	CUSD #303 EMP HEALTH FUND
MEDICARE	12,713.58	12,713.58	876,802.16	Internal Revenue Service

Item	Amount	Match-Amount	Wage Basis	Payee
MVSEA CERTIFIED UNION DUES	7,196.90	0.00	499,270.76	MID VALLEY SPECIAL EDUCATION ASSOCIATION
MVSEA NON-CERT UNION DUES	1,845.86	0.00	109,873.80	MID VALLEY SPECIAL EDUCATION ASSOCIATION
Security Benefits	1,500.00	66.36	21,454.02	SECURITY BENEFITS
THIS (24 Pays)	5,342.28	3,976.89	593,605.40	TRS
THIS (24 Pays) 100% Board Paid	0.00	242.68	15,457.14	TRS
TRS (24 Pays ) 9% Board Paid	0.00	1,391.14	15,457.14	TRS
TRS (24 Pays)	5,935.85	47,488.28	593,605.40	TRS
TRS Employer (24 Pays)	0.00	3,443.07	593,605.40	TRS
TRS Employer Ex Dir (24 Pays)	0.00	89.66	15,457.14	TRS
TRS NON CONTRIBUTORY	0.00	0.00	82,392.69	TRS
TRS SUPPLEMENTAL SAVINGS PLAN 457(b)	1,594.18	0.00	53,138.18	TRS
Vision Family	0.00	872.40	336,700.66	CUSD #303 EMP HEALTH FUND
Vision Single	0.00	500.64	341,720.88	CUSD #303 EMP HEALTH FUND
Voluntary Life Insurance	32.00	0.00	12,489.02	NCPERS - IL IMRF
Voya	100.00	0.00	8,905.24	ING
<hr/>				
Deductions Total:	866,489.12	299,470.05		
Employee Net:	7,320.67			
Bank Acct Total:	1,173,279.84			
<hr/>				

Grand Total: 1,173,279.84

**End of Report**

### 3.4. Approval of the Financial Report, February 2026



*Mid-Valley Special Education Cooperative*

Lisa Palese, Executive Director

1304 Ronzheimer Avenue

St. Charles, IL 60174

Phone: 331-228-4873

Fax: 331-228-4874

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: March 4, 2026

RE: Monthly Financial Report - February 2026

**Background:** Administration monitors revenues and expenditures on an ongoing basis and provides the Board with monthly financial updates. The following reflects the financial position as of February 28, 2026.

**Discussion:**

Revenue:

As of February 28, 2026, year-to-date revenues total approximately 92% of the FY26 budget, which is consistent with expectations for this point in the fiscal year and reflects the seasonal timing of revenue receipts. Tuition revenue remains the primary driver of overall revenue performance and continues to reflect steady and predictable collection trends consistent with prior years.

State revenues, including ALOP and other categorical sources, remain below proportional budget targets due to the timing of state disbursements, with several programs scheduled to distribute funds later in the fiscal year. Other local revenue and interest earnings remain stable and consistent with budget assumptions.

At this time, there are no areas of concern within the revenue budget.

Expenditures:

As of February 28, 2026, year-to-date expenditures total approximately 55% of the FY26 budget, remaining below proportional budget expectations. Instructional expenditures represent the largest portion of total spending and continue to align with staffing levels and program delivery expectations. High encumbrance levels reflect contractual salary and benefit commitments for the remainder of the fiscal year.

Administrative and Board expenditures remain consistent with prior-year spending patterns. Operations and Maintenance expenditures continue to reflect planned spending schedules, with additional costs anticipated later in the fiscal year as projects and services progress.

Overall, spending remains aligned with planned commitments, and there are no areas of concern within the expenditure budget.

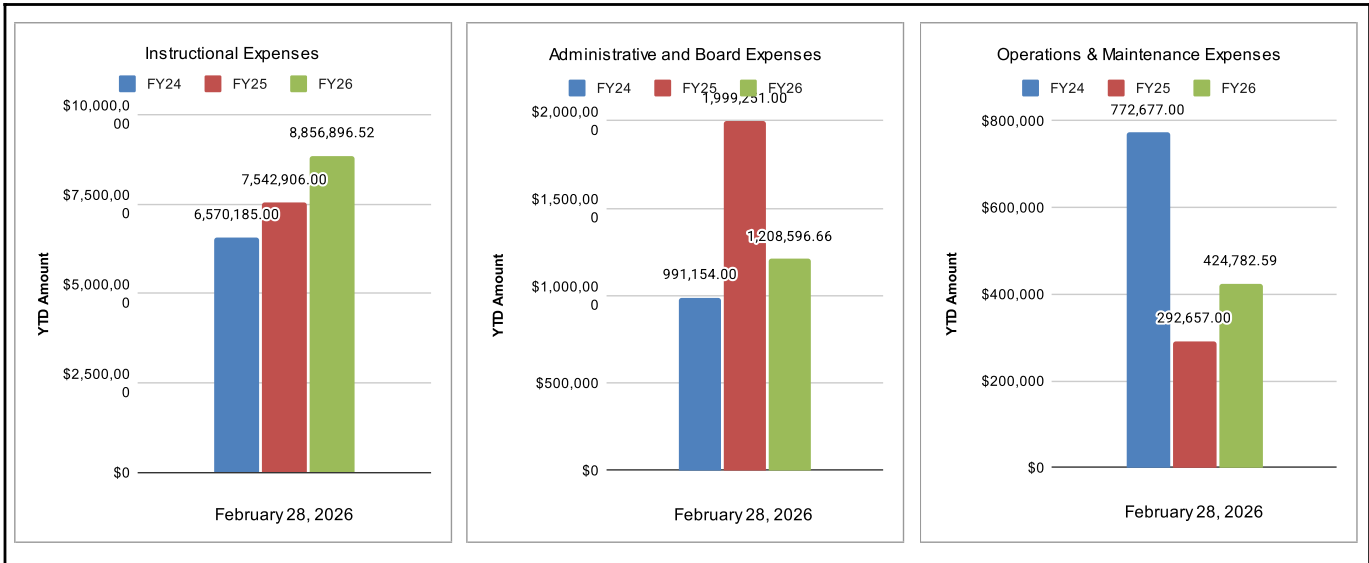
As of February 28, 2026, the Cooperative's cash position remains stable and sufficient to meet current operational needs.

**Recommendation:** Administration recommends that the Board accept the Mid-Valley Financial Report as presented.



## Mid-Valley Special Education Cooperative Year to Date Expense Overview - All Funds February 2026

<b>Instructional Expenses</b>  <b>\$8,856,897</b>  <b>53.60%</b>  <b>of Budget</b>	<b>Administration and Board Expenses</b>  <b>\$1,208,597</b>  <b>62.67%</b>  <b>of Budget</b>	<b>Operations &amp; Maintenance Expenses</b>  <b>\$424,783</b>  <b>74.52%</b>  <b>of Budget</b>
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	FY24 YTD		FY25 YTD		Amount Expended	Annual Budget	FY26 YTD	
	Amount Expended	% Annual Budget	Amount Expended	% Annual Budget			% Annual Budget	% Expended Encumbered
<b>Instructional Expenses</b>								
Programs	\$4,195,342	48.65%	\$4,981,973	50.52%	\$6,202,638	\$11,588,343	53.52%	86.02%
Student Support	\$1,724,943	55.73%	\$1,928,844	55.46%	\$2,013,120	\$3,965,323	50.77%	90.06%
Instructional Support	\$649,900	57.85%	\$632,089	67.76%	\$641,139	\$969,206	66.15%	104.08%
<b>Total Instructional Expenses</b>	<b>\$6,570,185</b>	<b>51.16%</b>	<b>\$7,542,906</b>	<b>52.85%</b>	<b>\$8,856,897</b>	<b>\$16,522,871</b>	<b>53.60%</b>	<b>88.05%</b>
<b>Administration and Board Expenses</b>								
Executive & General Administration	\$870,102	55.82%	\$983,680	63.10%	\$1,077,383	\$1,737,299	62.01%	89.07%
Board of Ed Services	\$121,052	85.32%	\$1,015,571	61.90%	\$131,214	\$191,152	68.64%	68.64%
<b>Total Administration and Board Expenses</b>	<b>\$991,154</b>	<b>58.28%</b>	<b>\$1,999,251</b>	<b>62.48%</b>	<b>\$1,208,597</b>	<b>\$1,928,450</b>	<b>62.67%</b>	<b>87.04%</b>
<b>Operations &amp; Maintenance Expenses</b>	<b>\$772,677</b>	<b>76.67%</b>	<b>\$292,657</b>	<b>95.92%</b>	<b>\$424,783</b>	<b>\$570,012</b>	<b>74.52%</b>	<b>101.99%</b>
<b>Total Expenses</b>	<b>\$6,259,782</b>	<b>32.71%</b>	<b>\$6,596,888</b>	<b>40.28%</b>	<b>\$10,490,276</b>	<b>\$19,021,333</b>	<b>55.15%</b>	<b>88.37%</b>

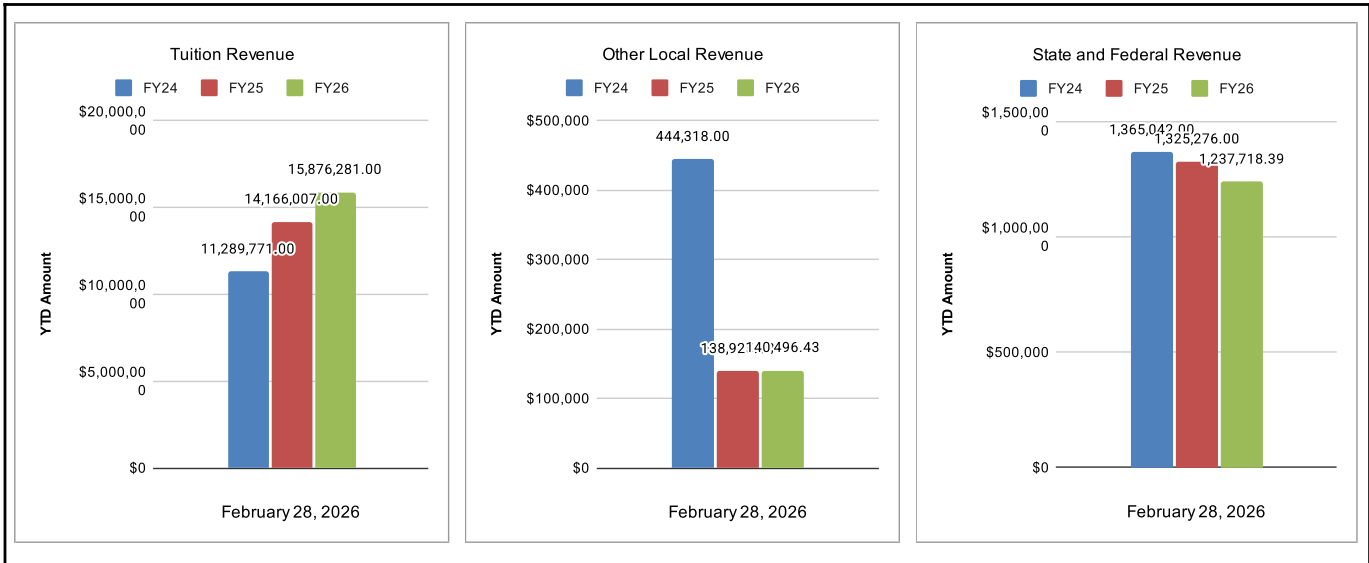
**Expense Insight:**

Total expenditures through February are \$10,492,065.68, or 55.16% of the adopted budget. When including encumbrances, 88.38% of the budget has been committed. Expenditures across programs and support services are pacing as expected, with commitments in place for the majority of planned costs. The organization maintains a year-to-date operating surplus of \$6,762,430.14, reflecting stable financial positioning at this stage of the fiscal year.



**Mid-Valley Special Education Cooperative**  
**Year to Date Revenue Overview - All Funds**  
**February 2026**

<b>Tuition Revenue</b> <b>\$15,876,281</b> <b>95.23%</b> <b>of Budget</b>	<b>Other Local Revenue</b> <b>\$140,496</b> <b>183.66%</b> <b>of Budget</b>	<b>State and Federal Revenue</b> <b>\$1,237,718</b> <b>56.83%</b> <b>of Budget</b>
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	FY24		FY25 YTD		FY26	FY26	FY26
	Amount	% Budget	Amount	% Budget	Amount	Budget	% Budget
<b>Tuition</b>							
District Tuition	\$10,834,054	77.81%	\$13,776,767	103.10%	\$15,421,260	\$15,387,959	100.22%
ESY Tuition	Grouped w/ Tuition		Grouped w/ Tuition		\$100,206	\$927,911	10.80%
O&M Fund Tuition	\$455,717	45.22%	\$389,240	123.52%	\$354,815	\$354,815	100.00%
<b>Total Tuition</b>	<b>\$11,289,771</b>	<b>75.61%</b>	<b>\$14,166,007</b>	<b>103.57%</b>	<b>\$15,876,281</b>	<b>\$16,670,685</b>	<b>95.23%</b>
<b>Other Local Revenue</b>							
Earnings on Investments	\$57,725	412.32%	\$138,425	461.42%	\$134,804	\$75,000	179.74%
All Other Local Revenue	\$386,593	254.34%	\$500	20.00%	\$5,692	\$1,500	379.48%
<b>Total Other Local Revenue</b>	<b>\$444,318</b>	<b>267.66%</b>	<b>\$138,925</b>	<b>427.46%</b>	<b>\$140,496</b>	<b>\$76,500</b>	<b>183.66%</b>
<b>State and Federal Revenue</b>							
EBF	Grouped w/ State		Grouped w/ State		\$572,689	\$969,170	59.09%
ALOP	\$351,943	54.44%	\$349,043	53.99%	\$358,654	\$646,489	55.48%
Safe Schools	\$0	0.00%	\$0	0.00%	\$189,614	\$225,131	84.22%
Other State Revenue	\$738,452	71.13%	\$762,771	63.76%	\$1,216	\$2,000	60.78%
Federal Revenue	\$274,647	27.86%	\$213,462	57.23%	\$115,546	\$335,000	34.49%
<b>Total State and Federal Revenue</b>	<b>\$1,365,042</b>	<b>51.12%</b>	<b>\$1,325,276</b>	<b>59.81%</b>	<b>\$1,237,718</b>	<b>\$2,177,790</b>	<b>56.83%</b>
<b>Total Revenue</b>	<b>\$13,099,131</b>	<b>63.96%</b>	<b>\$15,630,208</b>	<b>86.90%</b>	<b>\$17,254,496</b>	<b>\$18,924,975</b>	<b>91.17%</b>

**Revenue Insight:**

As of February 28, total revenue received for FY25-26 is \$17,254,495.82, or 91.17% of the adopted budget. Revenue collections remain strong, with tuition tracking at 95% of budget and state revenue aligning with the anticipated payment schedule. Federal and ALOP revenues continue to reflect normal timing differences due to reimbursement cycles. Overall, revenue performance remains consistent with projections for this point in the fiscal year.

3.5. Approval of the Treasurer's Report, February  
2026

**MID VALLEY SPECIAL EDUCATION COOPERATIVE**  
**Treasurer's Report Summary**  
**February 28, 2026**

<b>Education Fund (10, 11, 14, 17)</b>	
Beginning Fund Balance:	9,790,998.30
Prior Period Adjustments:	958,499.56
Current Revenues:	145,645.57
Current Expenditures:	1,479,348.79
Ending Fund Balance:	9,415,794.64

<b>Operation and Maintenance Fund (20)</b>	
Beginning Fund Balance:	140,064.71
Prior Period Adjustments:	0.00
Current Revenues:	0.00
Current Expenditures:	17,222.56
Ending Fund Balance:	122,842.15

Respectfully submitted by: Matt McDonald  
 Director of Human Resources & Business/CSBO

Approval Completed by \_\_\_\_\_, Treasurer

Note: All deposits are being recorded in the month they are posted by the bank regardless of when the Cooperative receives notice of the revenue. If the Board report has been submitted to the Board then the revenue is reported as a "Prior Period Adjustments" on the Treasurer's report.

#### 4. **Information**

##### 4.1. Student Enrollment Update and Classroom Openings



MEMORANDUM

TO: Mid-Valley Special Education Cooperative Executive Advisory Board  
 FROM: Lisa Palese, Executive Director  
 DATE: March 4, 2026  
 RE: Student Enrollment Data

The purpose of this memorandum is to provide the Board with an update on our **current enrollment as of February 21, 2026**. Since August, we have welcomed **32 new students**, with 8 additional students pending placement. Nine students have either returned to their home schools or moved, with one student transitioning to a private day school.

At this time, six classrooms are at full capacity, and four classrooms have one opening each. This has impacted districts, with placements primarily at MJS, in our elementary classrooms. Tanner is working closely with his team to support as many students as possible in our elementary classrooms through staff restructuring and the successful transition of students back to their home schools.

2025-26 Student Enrollment Information							
District	Projected Students April 2025	Actual Students August 2025	March Update	Students Pending	Projected in April vs. Actuals Today	August 2025 vs. Actuals Today	Additional Information
D101	45	38	37	0	-6	1	
D301	98	86	96	0	-2	10	
D302	59	52	62	2	3	10	
D303	46	41	45	3	-1	4	
D304	44	37	39	3	-6	2	
Other Districts	7	7	6	0	-1	-1	
MVSE Classrooms	299	261	287				
DHH Program	97	97	98			1	
<b>Total Students</b>	<b>396</b>	<b>358</b>	<b>385</b>	<b>8</b>	<b>-13</b>	<b>27</b>	

Program/Location/Grade	Total Classrooms	Recommended Capacity per Classroom	Total Current Students Per Classroom	Current Openings	Additional Information
ABLE Batavia & Kaneland	2	6	5-6	1	
ELS K-2 Kaneland	2	6	4	2	We have one open referral for this classroom.
ELS 3-5 Kaneland	1	8	6	2	
ELS Middle School Central	1	8	7	1	
ELS High School Central	1	8	8	0	This classroom is at capacity.
New Directions K-1	1	6	6	0	This classroom is at capacity.
New Directions 1-2	1	8	7	1	We are unable to accept new students into this classroom at this time.
New Directions 3	1	8	4	4	
New Directions 4	1	8	7	1	We have one pending student for this classroom.
New Directions 5-6 (Co-taught)	1	13	13	0	This classroom is filled.
New Directions 7-8	2	8	6	4	We have one open referral for this classroom.
New Directions HS	3	10	7-8	7	
New Pathways K-5 Central	3	8	8	0	
New Pathways K-5 Kaneland	2	8	5-7	4	One opening in our K-2 classroom, 3 in our 3-5 classroom
New Pathways K-5 Geneva	2	8	5	6	
New Pathways MS Geneva	1	8	8	0	This classroom is filled.
New Pathways MS Central	1	8	6	2	
New Pathways HS Geneva	2	8	6-8	2	
New Pathways HS Central	1	8	4	4	
SAFE Schools	1	8	4	4	
SAIL- Shelby	2	6-8	6-7	2	
SAIL- Shelby/ECC	3	9-13	12-13	6	
SEA	3	13	8-10	12	

4.2. 2026-27 Student Projections & Classroom  
Openings



MEMORANDUM

TO: Mid-Valley Special Education Cooperative Executive Advisory Board  
 FROM: Lisa Palese, Executive Director  
 DATE: March 4, 2026  
 RE: Projections Update

The purpose of this memorandum is to provide the Board with an update on enrollment projections for the 2026–27 school year as of February 21, 2026. These projections are preliminary and are expected to change multiple times before August 2026.

Current estimates indicate we will begin the 2026–27 school year with approximately 45 more students than at the start of August 2025. Based on these early projections, we anticipate starting out the year with several classrooms close to capacity.

2026-27 Student Enrollment Information				
District	Actual Students August 2025	March Projections for 2026-27	August 2025 vs. March Projections	Additional Information
D101	38	36	-2	4 of these students are pending
D301	86	107	21	24 of these students are pending
D302	52	66	14	8 of these students are pending
D303	41	41	0	1 of these students is pending
D304	37	51	14	10 of these students are pending
Other Districts	7	5	-2	
<b>MVSE Classrooms</b>	<b>261</b>	<b>306</b>	<b>45</b>	
DHH Program	97	97	TBD	DHH student projections are not ready at this time.
<b>Total Students</b>	<b>358</b>	<b>403</b>		

**Recommended Classroom Capacity & Classroom Openings (based on the needs of current students served)**

Program/Location/Grade	Total Classrooms	Recommended Capacity per Classroom	Projected Students per Classroom	Current Openings	Additional Information
ABLE Batavia & Kaneland	2	6	5-6	1	We do not currently have any new students projected for our ABLE program.
ELS K-2 Kaneland	1	6	6	0	This classroom would start out full. We could increase the classroom capacity with an additional TA.
ELS 3-5 Kaneland	1	8	7	1	
ELS Middle School Central	1	8	7	1	
ELS High School Central	1	8	7	1	One student may transition to a new placement.
New Directions K-1	1	6	3	3	<i>Too early to project for our New Directions Elementary Programming, but we would likely adjust grade levels based on enrollment patterns as we tend to get more new students in grades K-2, then 3-4.</i>
New Directions 2	1	8	6	2	
New Directions 3	1	8	6	2	
New Directions 4	1	8	7	1	
New Directions 5-6 (Co-taught)	1	13	12	1	
New Directions 7-8	2	8	7	2	
New Directions HS	3	10	9-10	2	Our HS projections are higher than usual.
New Pathways K-5 Central	3	8	5	3	
New Pathways K-5 Kaneland	2	8	6	4	
New Pathways K-5 Geneva	2	8	5-8	3	
New Pathways MS Geneva	1	8	6	2	
New Pathways MS Central	1	8	5	3	
New Pathways HS Geneva	2	8	7	2	
New Pathways HS Central	1	8	6	2	
SAFE Schools	1	8	4	4	
SAIL- Intensive Needs	2	8			<i>Update: The potential change in our hopes for a new space next year will affect the number of teachers we need, as several of our classrooms at Shelby can only safely accommodate 5-6 students. We will continue to work creatively to ensure the best outcomes for our Transition program.</i>
SAIL	4	13			
SEA/SAIL Hybrid	1	13			
SEA	2	13			
<b>Total for Transition Program</b>	9	107			

### 4.3. Staffing Update

## Mid-Valley Special Education Cooperative

Lisa Palese, Executive Director  
 1304 Ronzheimer Avenue  
 St. Charles, IL 60174  
 Phone: 331-228-4873  
 Fax: 331-228-4874



### MEMO

TO: Executive Board  
 FROM: Matt McDonald, Director of Human Resources & Business/CSBO  
 DATE: March 4, 2026  
 RE: Staffing Update

This memorandum provides an update on the staffing plan for the 2025–26 school year. The chart below outlines our current hires and openings, along with updates on FMLA and agency hires. The only change in the past month has been the addition of two 1:1 paraprofessionals. We will continue to monitor enrollment and referrals and will update the Board as needed.

Program	Unfilled Positions		Adjustments to Board Approved Staffing Plan & Additional Information			
<b>Cooperative Wide Positions</b>	Permanent Sub (1)		None			
<b>Related Services</b>	None		2 SW FMLA in the Spring			
<b>ABLE</b>	None		None			
<b>ELS</b>	None		None			
<b>New Directions</b>	Para (1)		2 Teachers FMLA in the spring			
<b>New Pathways</b>	Para (2)		None			
<b>SEA</b>	None		1 Job Coach FMLA in the Spring			
<b>SAIL</b>	None		1 Teacher FMLA in the Spring			
Position	D101	D301	D302	D303	D304	Other
<b>1:1 Paraprofessionals</b>	4	8	6	7	2	1
<b>1:1 Nurses</b>	0	0	0	3	0	0
Contract Staff	Paras/ Behavior Techs	CNA s	Nurses	PTs	BCBA	Certified School Nurse
<b>36.6</b>	29	4	2	0.5	0.5	0.6

#### 4.4. Mental Health Partnership Meeting



## **Mental Health Partnership Meeting 2/13/26**

**MVSE:** Lisa Palese, Mike Ackerman, Jennie Stellato,

**District Reps:** Laurel O'Brien, Michell Vasso

### **Our Purpose:**

- **To connect** District & Cooperative Teams with talented and dedicated mental health providers throughout our communities
- **To help** our School-Based teams better understand what mental health supports are available to our staff, students, and families.
- **To share** with our Community Partners all of the great SEL support we are providing within our schools
- **To express**, as School-Based teams, the obstacles and challenges we face in meeting our students' needs.
- **To partner** as a team to ensure all our students and families get the support they need to succeed.

### **Mid-Valley Team**

- Special thanks again to the Kane County Health Department for our Mental Health Grant, which enabled us to provide essential services, PD, supplies, materials, and incentives to our students facing mental health challenges. We even created classroom chill zones for our students to visit when they feel overwhelmed or discouraged. In addition, the following Partners have been working directly with our students and staff to support them.
  - Cheryl Curry
  - Megan Schmitz
  - Kim Boatner
- ◆ Important Information for Our Partners
  - Our teams are very focused on supporting students in grades K-1 with significant social-emotional, behavioral needs- many who did not attend typical preschool (full-time ABA or other options)
  - Increasing numbers of high school students at MJS this year- lack of interest in grades, credits, etc.- increased disrespect toward staff- but we're working together to better support this growing population
  - Advocates- some are AMAZING!, others lack a basic understanding of the school setting, or are not willing to learn more about the school team's perspective- we'd love your support in this area.

### **District Partners**

#### **Laurel, O'Brien, St. Charles D303**

- Continuing to expand support by addressing social-emotional learning in Tier 1 for our youngest learners- ongoing work in this area.
- Met with Fox Valley Hands of Hope this week to learn more about:
  - Grief counseling
  - Support groups

- Continuing education
- Continuing updates to our Crisis Plan related to suicide and self-harm
- Hosted Dr. Jonathan Singer again last month to work directly with school-based mental health professionals

### Michelle Voris, West Aurora High School (WAHS)

- Youth Voices Forum
  - 15 WAHS students attended the 7th Annual Kane County Youth Voices Forum on 2/6
  - Hosted by ROE and KCHD
  - Strong conversations about mental health
  - Students shared many ideas for WAHS to consider implementing
- Signs of Suicide Day
  - 2/24
  - 11th year hosting this in 9th-grade Health classes
- College, Career, and Wellness Fair
  - Friday, 2/27
  - Expected attendance: 1,200+ students
- Continuing weekly Wellness Series
  - Community partners host information tables and games during lunch periods
- Gotta Be Drug Free Initiative (next month)
  - Design contest
  - Take Back Your Vape Days in April
- Drug Diversion Program
  - 6th year offering the program (3-tiered model)
  - For students who receive a drug-related infraction
  - Yearly data included

Yearly data - Diversion program participation at West Aurora HS

School Year	Total # Students referred to Drug Diversion program	# Students referred to diversion program for 1st offense drug offense	# Students completed the 3 session program for 1st offense	# Students referred for 2nd offense (assessment and 5 1:1 sessions with SAP)	# Students completed 2nd offense agreement	Total # OSS suspension days waived	# Students disciplined for 3rd offense
spring 2021	15	15	9	n/a	n/a	27	n/a
2021-22	103	85	53	18	17	244	3
2022-23	96	79	64	17	12	262	2
2023-24	69	62	37	7	6	141	0
2024-25	42	37	26	5	3	93	0
2025-26	As of 2/13/26 - 50		Through Feb: 26		Through Feb: 6	108 so far this school year	

## Updates from Our Partners

### Cheryl Curry, LCPC, Plum Tree Child & Adolescent Psychology, St. Charles

- Expanding services
- Saba Mamoud (School Psychologist) serves as a family advocate
  - Works with both families and schools
- Megan McKenna, SLP and Certified Autism Specialist:
  - Now offering parent coaching
  - Supports families navigating neurodiversity
- Noticing an increase in college students:
  - Difficulty socializing
  - Increased isolation

### Jackie Evans, Ecker Center for Behavioral Health

- Expanding services
- Intake services
- Individual therapy
- Family therapy
- Psychiatric evaluations
- Medication management
- Case management

### Kim Boatner, LCSW, CADC

- Partners with school districts, alternative schools, and Mid-Valley
- Provides CADC services for students struggling with:
  - Trauma
  - Substance abuse
- Supports alternative-to-suspension programming
- Presents on a wide variety of topics
- Consistently asked to return to the Cooperative due to strong impact and engagement

### Jessi Michels, Kane County Child Protection Unit

- Assistant State's Attorney supporting this region
- Specializes in high-risk, high-needs DCFS cases
- Works closely with the ROE, particularly regarding truancy
- Emphasized the importance of collaboration with ROEs

### Thrive Parenting Project. Kate Bell & Jennifer Benjamin

- Shared successes in supporting parents
- Planning future initiatives
- Kate presented Senator Dick Durbin with a Lifetime Achievement Award
  - Encouraged by Illinois' focus on mental health
- Ongoing offerings:
  - Parent support group (safe space + resource connection)
  - Summer "Love & Logic" course for families

### **Megan Schmitz. Vital Living, Geneva**

- Supporting Mid-Valley Special Education Cooperative and neighboring districts
- Focus areas:
  - Anxiety
  - School avoidance
- Anxiety Clinic:
  - Strong success
  - Opportunity to expand to additional clients
- Provided professional development to staff and parents

### **Tri-Cities Family Services, Michelle Clark & Viki Wonak [Click Here for More information](#)**

- Expanded therapy department significantly
- Quick access for new clients
- Bilingual therapists available
- Eating Disorder Program available
- The Star Workshop (Grades K–3)
  - Focus on:
    - Friendship skills
    - Managing emotions
    - Games and social interaction
- Michelle is available to present at schools on:
  - Managing anxious feelings
  - Developing peer relationships

Attached are flyers for:

1. [Emotional Wellness Program presentations that can be given in schools for students, parents/guardians, or families](#)
2. [Project Self-Compassion Group Workshop for Middle Schoolers](#)
3. [Star K-3 Workshop for kindergartners through third graders](#)

### **Kane County ROE, Josh, Amber, Kari, Destiny, Alyssa**

- Strong commitment to working together
- Exciting new Grant with a focus on WRAP around services for students
  - Focus on students with:
  - Significant truancy needs
  - Involvement with the criminal justice system
  - DCFS
- Family Counselor:
  - Connects families to area partners for counseling

### **Kane County Health Department, Toni Garcia & Courtney Duran**

Information and Referral Specialist

- Connects families to resources:
  - Rental assistance
  - Counseling
  - Additional services
- Residents and providers may contact Kane County via:

- Phone, Text, Email, Inquiry form
- <https://www.kanehealth.com/Pages/Case-Management.aspx>
- Mind Matters Month!
- Behavioral Health Training Series
  - Free CEUs for social workers
  - Virtual training is open to anyone
  - <https://www.kanehealth.com/Pages/BH-Training.aspx>
  - Shared upcoming training sessions on teen dating violence

**Lisa Bloom, Northwestern Behavioral Health**

- Specialized outpatient services offered Monday through Friday include:
  - Adult (ages 18+) services
    - Partial Hospital All-Day Program
    - Intensive Outpatient Program
  - Adolescent (ages 13-18) services
    - Partial Hospital All-Day Program
    - Intensive Outpatient Program
    - School Avoidance Program

#### 4.5. FY25 Audit



*Mid-Valley Special Education Cooperative*

Lisa Palese, Executive Director

1304 Ronzheimer Avenue

St. Charles, IL 60174

Phone: 331-228-4873

Fax: 331-228-4874

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: March 4, 2026

RE: FY26 Audit Memo

The 2025 audit report of Mid-Valley is complete and a copy of the AFR has been filed electronically with ISBE. A copy of the audit report is included in the Board packet.

The FY2025 audit resulted in a clean, unmodified opinion, with no material weaknesses in internal controls and no compliance findings. All audit adjustments were recorded, and no corrective action plans are required. This reflects strong financial oversight and sound fiscal management.

From an operational standpoint, the Agreement remains financially stable. Revenue and expenditures were closely aligned with the approved budget, demonstrating effective financial controls and responsible spending.

On a government-wide (full accrual) basis, the Agreement reports a net position deficit of \$1.44 million, which improved significantly during the year. This deficit is primarily driven by long-term accounting requirements related to pension obligations, retiree health (OPEB) liabilities, and lease accounting standards. These are actuarial and accounting-based liabilities and do not indicate a cash flow concern or operational deficit.

The Agreement's largest long-term obligations include pension liabilities (IMRF and TRS), retiree health obligations, and facility/equipment lease commitments. While these are common for Illinois public entities and remain manageable, they will continue to require monitoring.

Overall, the FY2025 audit confirms that Mid-Valley is financially stable, operating within its means, and fully compliant with applicable financial and governance standards.

Please feel free to call me at 331.228.4928 should you have questions or concerns.

# Mid-Valley Special Education Joint Agreement

St. Charles, Illinois

Audited Financial Statements

Year Ended June 30, 2025

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Table of Contents

---

<b>Independent Auditor's Report</b> .....	1
<b>Management's Discussion and Analysis</b> .....	4
<b>Basic Financial Statements</b>	
Government-wide Financial Statements	
Statement of Net Position (Deficit).....	10
Statement of Activities.....	11
Fund Financial Statements	
Balance Sheet - Governmental Funds.....	12
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	13
Statements of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds.....	14
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	15
Notes to Financial Statements.....	16
<b>Required Supplementary Information</b>	
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios - Illinois Municipal Retirement Fund.....	43
Schedule of Employer Contributions - Illinois Municipal Retirement Fund.....	45
Schedule of the District's Proportionate Share of the Net Pension Liability - Teacher's Retirement System.....	46
Schedule of Employer Contributions - Teacher's Retirement System.....	48
Schedule of the District's Proportionate Share of the Net OPEB Liability - Teacher's Health Insurance Security Fund.....	49
Schedule of Employer Contributions - Teacher's Health Insurance Security Fund.....	51
Schedule of Revenues, Expenditures and Changes In Fund Balance Budget to Actual - General Fund amd Major Special Revenue Fund.....	52
Notes to Required Supplementary Information.....	53

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Table of Contents

---

### Individual Fund Financial Statements and Schedules

#### General (Educational) Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual.....	54
---	----

#### Major Special Revenue Fund

##### Operations and Maintenance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual.....	59
---	----

## **Independent Auditor's Report**

Board of Directors  
Mid-Valley Special Education Joint Agreement  
St. Charles, Illinois

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities and each major fund of the Mid-Valley Special Education Joint Agreement (the "Agreement"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Agreement's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Mid-Valley Special Education Joint Agreement as of June 30, 2025, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mid-Valley Special Education Joint Agreement and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mid-Valley Special Education Joint Agreement's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Valley Special Education Joint Agreement's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, the budgetary comparison information, and certain pension and OPEB information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agreement's basic financial statements. The individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Report on Summarized Comparative Information***

We previously audited Mid-Valley Special Education Joint Agreement's 2024 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated December 10, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2026 on our consideration of the Agreement's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agreement's internal control over financial reporting and compliance.

*Wipfli LLP*

Wipfli LLP

Aurora, Illinois

February 23, 2026

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis For the Year Ended June 30, 2025

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The discussion and analysis of Mid-Valley Special Education Joint Agreement's (the Agreement) financial performance provides an overall review of the Agreement's financial activities for the year ended June 30, 2025. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

### Financial Highlights

- The liabilities and deferred inflows of the Agreement exceeded its assets plus deferred outflows at the close of the most recent fiscal year by \$1,435,053 (net deficit).
- There was an increase in the fund balance of the General (Educational) Fund and a decrease in the fund balance of the Operations and Maintenance Fund. This was primarily due to an increase in tuition revenue in the General (Educational) Fund and decreased in the Operations and Maintenance Fund due to a reduction in its revenue allocation.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Agreement's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

This report also contains other supplementary information in addition to the basic financial statements.

### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Agreement's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Agreement's assets plus deferred outflows and liabilities plus deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Agreement is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the Agreement that are principally supported by member payments and intergovernmental revenues (governmental activities). The Agreement has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The Agreement's governmental activities include instructional services, related services, administrative, and operation and maintenance of two facilities.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis For the Year Ended June 30, 2025

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### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Agreement uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Agreement can be categorized as governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Agreement's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Agreement maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Operations and Maintenance Fund, both of which are considered to be major funds.

The Agreement adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

### **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statement and accompanying notes, this report also presents certain supplementary information concerning the Agreement's progress in funding its obligation to provide pension benefits to its non-certified employees.

The Agreement is funded by three main sources – payments from member and non-member school cooperatives, state funds, and federal funds. Five (5) member School Districts comprise the Agreement. These Districts are responsible for all costs that are not reimbursable through state, federal and other local funds. As such, revenues should approximate expenses each year.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis For the Year Ended June 30, 2025

### Government-Wide Financial Analysis

The Agreement's net deficit decreased by \$2,064,318 to (\$1,435,053). Of this amount, (\$3,146,294) was unrestricted and \$1,711,241 was invested in capital assets. The Agreement had \$17,732,692 in expenses, of which \$14,533,777 was funded by Charges for Services and \$3,313,217 was funded by Operating Grants and Contributions.

	2025	2024	Percentage Change
<b>ASSETS</b>			
Current and other assets	\$ 3,431	\$ 2,037	68.4%
Capital assets	2,040	1,450	40.7%
Total assets	5,471	3,487	56.9%
<b>DEFERRED OUTFLOWS</b>			
Deferred outflows related to pensions and OPEB	1,570	1,412	11.2%
Total deferred outflows	1,570	1,412	11.2%
<b>LIABILITIES</b>			
Current liabilities	1,303	1,080	20.6%
Long-term debt outstanding	3,486	2,870	21.5%
Total liabilities	4,789	3,950	21.2%
<b>DEFERRED INFLOWS</b>			
Deferred inflows related to pensions and OPEB	3,687	4,448	-17.1%
Total deferred outflows	3,687	4,448	-17.1%
<b>NET POSITION</b>			
Net investment in capital assets	1,711	1,180	45.0%
Unrestricted	(3,146)	(4,679)	-32.8%
Total net deficit	\$ (1,435)	\$ (3,499)	-59.0%

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management’s Discussion and Analysis For the Year Ended June 30, 2025

	2025	2024	Percentage of Total
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 14,534	\$ 11,287	73.4%
Operating grants and contributions	3,313	4,364	16.7%
General revenues			
Other	1,950	2,188	9.8%
<b>Total revenues</b>	<b>19,797</b>	<b>17,839</b>	<b>100.0%</b>
<b>Expenses</b>			
Instruction	11,069	11,083	62.4%
Pupil and Instructional Services	4,421	4,231	24.9%
Administration and Business	1,692	1,629	9.5%
Operations and Maintenance	533	894	3.0%
Interest	18	5	0.1%
<b>Total expenses</b>	<b>17,733</b>	<b>17,842</b>	<b>100.0%</b>
Decrease in Net Deficit	2,064	(3)	
Net Deficit Beginning	(3,499)	(3,496)	
<b>Net Deficit Ending</b>	<b>\$ (1,435)</b>	<b>\$ (3,499)</b>	

### Financial Analysis of the Agreement’s Funds

As the Agreement completed the year, its governmental funds reported combined fund balances of \$2,127,816. This represents an increase of \$1,171,834 from the prior year. The instructional costs are directly related to the number of students attending the Agreement’s programs during the fiscal year. Expenditures in the General Fund increased due to student enrollment and the need for special programs.

### General Fund Budgetary Highlights

The General Fund’s overall revenues were more than the budget by \$1,355,915, or 7.12% of the budget.

The General Fund’s overall expenditures were more than the budget by \$116,117, or 0.61% of the budget.

### Capital Assets

During the year, the agreement purchased and installed new playground equipment and entered into new lease agreements for building space. Depreciation expense was \$383,602 for the year. Detailed information regarding capital assets can be found in Note 3 of the notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Management's Discussion and Analysis For the Year Ended June 30, 2025

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### **Long-Term Debt**

The Agreement's long-term debt consists of various building leases and net pension and net OPEB liabilities. During the year, the Agreement made monthly rent payments totaling \$239,672. The agreement also entered into two new lease agreements. Overall, the Agreement's long-term debt increased from the prior year due to the new lease agreements and increases in the net pension and net OPEB liabilities.

### **Factors Bearing on the Agreements Future**

The Agreement's outlook is positive. Enrollment should remain relatively stable in future years with the potential for growth as needed.

The Agreement and the member districts continue to work together to streamline tuition billing and to develop a long-range plan for the Agreement's growth and needed resources.

The Collective Bargaining Agreement is in place for fiscal years 2025 through 2027.

### **Requests for Information**

This financial report is designed to provide the Agreement's citizens, taxpayers, and creditors with a general overview of the Agreement's finances and to demonstrate the Agreement's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Executive Director's Office, 1304 Ronzheimer Avenue, Saint Charles, Illinois 60174.

# **Basic Financial Statements**

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# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Statement of Net Position (Deficit)

June 30, 2025

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 3,162,553
Receivables	
Intergovernmental accounts receivable	268,330
Capital assets	
Land	49,875
Other capital assets, net of depreciation/amortization	<u>1,990,080</u>
Total assets	<u>5,470,838</u>
<b>Deferred outflow of resources</b>	
Deferred outflows referred to pensions	690,010
Deferred outflows related to OPEB	<u>880,312</u>
Total deferred outflow of resources	<u>1,570,322</u>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	75,852
Accrued salaries and related expenditures	1,227,215
Non current liabilities	
Due within one year	122,328
Due in more than one year	<u>3,363,521</u>
Total liabilities	<u>4,788,916</u>
<b>Deferred inflow of resources</b>	
Deferred inflows related to pensions	136,903
Deferred inflows related to OPEB	<u>3,550,394</u>
Total deferred inflow of resources	<u>3,687,297</u>
<b>Net position (deficit)</b>	
Net investment in capital assets	1,711,241
Unrestricted	<u>(3,146,294)</u>
Total net position (deficit)	<u>\$ (1,435,053)</u>

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Statement of Activities

Year Ended June 30, 2025

	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Total Governmental Activities
<b>Governmental activities</b>				
Instructional services				
Special programs	\$ 10,790,500	\$ 9,127,899	\$ 3,263,217	\$ 1,600,616
Other programs	278,115	235,263	-	(42,852)
Support services				
Pupils	3,540,747	2,995,188	-	(545,559)
Instructional staff	880,008	744,416	-	(135,592)
General administration	981,371	830,161	-	(151,210)
School administration	244,394	206,738	-	(37,656)
Business	443,486	375,154	-	(68,332)
Operations and Maintenance	533,432	-	50,000	(483,432)
Central	22,411	18,958	-	(3,453)
Interest on long-term liabilities	<u>18,228</u>	-	-	<u>(18,228)</u>
Total governmental activities	<u>\$ 17,732,692</u>	<u>\$ 14,533,777</u>	<u>\$ 3,313,217</u>	<u>114,302</u>
<b>General revenues</b>				
Earnings on investments				203,285
Other revenues				<u>1,746,731</u>
Total general revenue				<u>1,950,016</u>
Change in net position				2,064,318
Net deficit, beginning of year				<u>(3,499,371)</u>
Net deficit, ending				<u>\$ (1,435,053)</u>

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Balance Sheet - Governmental Funds

June 30, 2025

	General (Educational) Fund	Operations and Maintenance	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 3,011,864	\$ 150,689	\$ 3,162,553
Receivables			
Intergovernmental accounts receivable	<u>268,330</u>	<u>-</u>	<u>268,330</u>
Total assets	<u>\$ 3,280,194</u>	<u>\$ 150,689</u>	<u>\$ 3,430,883</u>
<b>Liabilities and Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable	\$ 55,858	\$ 19,994	\$ 75,852
Accrued salaries and related expenditures	<u>1,227,215</u>	<u>-</u>	<u>1,227,215</u>
Total liabilities	<u>1,283,073</u>	<u>19,994</u>	<u>1,303,067</u>
<b>Fund balances</b>			
Unassigned	<u>1,997,121</u>	<u>130,695</u>	<u>2,127,816</u>
Total fund balances	<u>1,997,121</u>	<u>130,695</u>	<u>2,127,816</u>
Total liabilities and fund balances	<u>\$ 3,280,194</u>	<u>\$ 150,689</u>	<u>\$ 3,430,883</u>

See accompanying notes to financial statements.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2025

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**Total fund balances - governmental funds** \$ 2,127,816

Amounts reported for governmental activities in the statement of net position are different because:

Capital and right of use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$4,774,587 and the accumulated depreciation/amortization is \$2,734,632.

2,039,955

Long-term liabilities, including leases, net pension liabilities, and net OPEB liability, are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Lease payable	\$ (328,714)	
Net pension liability - TRS	(517,532)	
Net pension liability - IMRF	(919,786)	
Net OPEB liability - THIS	<u>(1,719,817)</u>	(3,485,849)

Deferred inflows and outflows of resources related to pensions and OPEB are not reported in the governmental funds

Deferred outflows	1,570,322	
Deferred inflows	<u>(3,687,297)</u>	<u>(2,116,975)</u>

**Net position of governmental activities** \$ (1,435,053)

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Statements of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds Year Ended June 30, 2025

	General (Educational) Fund	Operations and Maintenance Fund	Total
<b>Revenues</b>			
Local sources	\$ 14,756,273	\$ 9	\$ 14,756,282
State sources	5,332,363	-	5,332,363
Federal sources	<u>322,253</u>	<u>-</u>	<u>322,253</u>
Total revenues	<u>20,410,889</u>	<u>9</u>	<u>20,410,898</u>
<b>Expenditures</b>			
Current operating			
Instruction	12,767,329	-	12,767,329
Support services	6,256,303	370,327	6,626,630
Non-programmed charges	<u>143,315</u>	<u>-</u>	<u>143,315</u>
Total expenditures	<u>19,166,947</u>	<u>370,327</u>	<u>19,537,274</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,243,942</u>	<u>(370,318)</u>	<u>873,624</u>
<b>Other Financing Sources</b>			
Lease proceeds	<u>298,210</u>	<u>-</u>	<u>298,210</u>
Total financing sources)	<u>298,210</u>	<u>-</u>	<u>298,210</u>
Net change in fund balances	<u>1,542,152</u>	<u>(370,318)</u>	<u>1,171,834</u>
Fund balances, beginning of year	<u>454,969</u>	<u>501,013</u>	<u>955,982</u>
Fund balances, end of year	<u>\$ 1,997,121</u>	<u>\$ 130,695</u>	<u>\$ 2,127,816</u>

See accompanying notes to financial statements.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Reconciliation of the Statement of Revenues, Expenditures and Changes In Fund Balance of Governmental Funds to the Statement of Activities Year Ended June 30, 2025

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**Net change in fund balances - governmental funds** \$ 1,171,834

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than \$1,500 are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation/amortization exceeds capital outlay.

Capital outlay	\$ 1,092,340	
Disposal of equipment	(118,991)	
Depreciation expense	<u>(383,602)</u>	589,747

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These activities consist of:

Change in deferred inflows/outflows related to pensions	41,780	
Change in deferred inflows/outflows related to OPEB	876,667	
Change in net pension liability -TRS	(44,533)	
Change in net pension liability -IMRF	(272,499)	
Change in OPEB liability -THIS	<u>(240,140)</u>	361,275

The governmental funds record repayment of the capital lease principal as an expenditure. The effect of this difference in the treatment of bonds and loans and related items is as follows:

Lease proceeds	(298,210)	
Repayment of lease principal	<u>239,672</u>	<u>(58,538)</u>

**Change in net position of governmental activities** \$ 2,064,318

See accompanying notes to financial statements.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements

June 30, 2025

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### Note 1: Summary of Significant Accounting Policies

Mid-Valley Special Education Joint Agreement (the "Agreement") is a public school system governed by a seven-member elected board. The Agreement is organized under the School Code of the State of Illinois, as amended. The accounting policies of the Agreement conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the Agreement.

#### a. The Reporting Entity

Accounting principles generally accepted in the United States of America require that the financial statements of the reporting entity include: (1) the primary government, (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary governmental are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in Government Accounting Standards Board Statement No. 39 have been considered and there are no agencies or entities which should be presented with the Agreement. Using the same criteria, the Agreement is not included as a component unit of any other governmental entity.

A legal separate, tax exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organizations; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. Blended component units, although legally separate entities, are, in substance, part of the government's operations and are reported with similar funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the primary government. This report does not contain any component units.

#### b. Fund Accounting

The accounts of the Agreement are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The following summarizes the fund types used by the Agreement:

Governmental funds include the following fund types:

**General (Educational) Fund** – The General (Educational) Fund is used to account for the revenues and expenditures, which are used in providing education in the Agreement. It is used to account for all financial resources except those accounted for in other funds.

**Operations and Maintenance Fund** – These accounts are used for expenditures made for operation, repair and maintenance of Agreement property. Revenue consists contributions from member Districts.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

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## **Note 1: Summary of Significant Accounting Policies** (Continued)

### **b. Fund Accounting** (Continued)

The Agreement reports the following funds as major governmental funds:

General (Educational) Fund  
Operations and Maintenance Fund

When both restricted and unrestricted resources are available for use, it is the Agreement's policy to use restricted resources first, then unrestricted resources as they are needed.

The Agreement has adopted a policy consistent with GASB Statement No. 34 to net the interfund receivables and payables for combined totals used to determine the major funds. Consequently, the interfund loan balances, which net to zero, are not utilized to determine major funds.

### **c. Basis of Presentation**

#### **i. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Agreement. For the most part, the effect of interfund activity has been removed from these statements. All of the Agreement's operating activities are considered "governmental activities", that is, activities that are normally supported by taxes and intergovernmental revenues. The Agreement has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to students or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### c. Basis of Presentation (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### ii. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Tuition is recognized as revenue in the year related services are provided. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities in the current period. For this purpose, the Agreement considers revenues to be available if they are collected within 60 days of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as a revenue of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All other revenue items are considered to be measurable and available only when the Agreement receives the cash.

#### d. Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

#### e. Cash and Investments

The Agreement considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Agreement considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost. Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### f. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the Agreement as assets with an initial cost of more than \$1,500 and an estimated life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. In fiscal year 2016, the Agreement engaged an appraisal company to perform an onsite inspection to develop detailed capital asset records.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40 years
Land improvements	15 years
Equipment	5-15 years

#### g. Compensated Absences

Employees who work a twelve-month year are entitled to be compensated for sick leave benefits and vacation time. Vacations are usually taken within the fiscal year. The liabilities for accrued but unpaid vacation and sick leave are reported in the government-wide financial statements. Accrued but unpaid vacation leave at June 30, 2025 was insignificant and has not been reflected as a liability. Accrued but unpaid sick leave is included as part of the Illinois Municipal Retirement Fund net pension liability.

#### h. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statements of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bond issue. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### i. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF), together "the Plans," and additions to/deductions from the Plans' fiduciary net positions have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### j. Net Position

Government-Wide Statements

Net Position is classified and displayed in three components:

1. *Net investment in capital assets*: Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets and adjusted for any deferred inflows and outflows of resources attributable to capital assets and related debt.
2. *Restricted*: Consists of restricted assets reduced by liabilities and deferred inflows or resources related to those assets, with restriction constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or law through constitutional provisions or enabling legislation.
3. *Unrestricted*: Net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

It is the Agreement's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available.

#### k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **I. Comparative Data**

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Agreement's financial statements for the year ended June 30, 2024, from which the summarized information was derived.

#### **m. Eliminations and Reclassifications**

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

#### **n. Lease Accounting**

The Agreement is a lessee in multiple noncancelable leases. If the contract provides the Agreement the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The discount rate used is the implicit rate in the lease contract, if it is readily determinable, or the Agreement's incremental borrowing rate. This rate is used to calculate the present value of future lease payments.

For all underlying classes of assets, the Agreement does not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the Agreement is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Agreement recognizes short-term leases with lease costs included in short-term lease expense. The Agreement recognizes short-term lease cost on a straightline basis over the lease term.

In addition, under the new standard, the Agreement has adopted a policy which evaluates the material nature of long-term leases as a group. For group calculations which fall below the policy threshold for recording, the Agreement will not recognize the lease liability and ROU, and will instead expense these costs as incurred. Copier leases is one such group.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **n. Lease Accounting** (Continued)

For leases or groups of leases whose net present value is less than \$1,500, the Agreement has elected to recognize the payments as an expense in the period incurred.

### **Note 2: Deposits and Investments**

The Agreement categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Agreement does not report any investments subject to fair value measurement as of June 30, 2025.

At June 30, 2025, the carrying amount of the Agreement's deposits totaled \$3,162,553 and the bank balances totaled \$3,535,750. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2025 these amounts were entirely insured or collateralized.

*Concentration of Credit Risk.* The Agreement places no limit on the amount the Agreement may invest any one issuer. More than 5 percent of the Agreement's investments are concentrated in specific individual investments.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

### Note 3: Capital Assets

Governmental activities capital asset balances and activity for the year ended June 30, 2025, were as follows:

<b>Governmental Activities</b>	Balance 7/1/2024	Additions	Deletions	Balance 6/30/2025
Capital assets, not being depreciated:				
Land	\$ 49,875	\$ -	\$ -	\$ 49,875
Total capital assets, not being depreciated	<u>49,875</u>	<u>-</u>	<u>-</u>	<u>49,875</u>
Capital assets, being depreciated:				
Buildings	3,090,876	623,665	-	3,714,541
Improvements	65,924	52,847	-	118,771
Equipment	246,484	117,618	-	364,102
Right of use assets - building	312,181	298,210	(312,181)	298,210
Right of use assets - equipment	229,088	-	-	229,088
Total capital assets, being depreciated	<u>3,944,553</u>	<u>1,092,340</u>	<u>(312,181)</u>	<u>4,724,712</u>
Accumulated depreciation/amortization:				
Buildings	2,043,917	131,337	-	2,175,254
Improvements	42,646	19,658	-	62,304
Equipment	198,260	108,943	-	307,203
Right of use assets - building	192,086	68,895	(193,190)	67,791
Right of use assets - equipment	67,311	54,769	-	122,080
Total accumulated depreciation/amortization	<u>2,544,220</u>	<u>383,602</u>	<u>(193,190)</u>	<u>2,734,632</u>
Total capital assets, being depreciated/amortized, net	<u>1,400,333</u>	<u>708,738</u>	<u>(118,991)</u>	<u>1,990,080</u>
Governmental activities capital assets, net	<u>\$ 1,450,208</u>	<u>\$ 708,738</u>	<u>\$ (118,991)</u>	<u>\$ 2,039,955</u>

Depreciation/Amortization expense was charged to functions of the Agreement as follows:

<i>Instructional Services</i>	
Special programs	\$ 267,371
<i>Supporting Services</i>	
Pupils	49,868
Instructional staff	1,534
General administration	20,715
Operations and maintenance of facilities	<u>44,114</u>
	<u>\$ 383,602</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

### Note 4: Long-Term Debt

The following is a summary of the components of long-term debt and related transactions of the Agreement for the year ended June 30, 2025:

	Balance 7/1/2024	Additions	Reductions	Balance 6/30/2025	Amounts due Within One Year
Leases	\$ 270,176	\$ 298,210	\$ 239,672	\$ 328,714	\$ 122,328
Net Pension Liability -IMRF	647,287	272,499	-	919,786	-
Net Pension Liability -TRS	472,999	44,533	-	517,532	-
Net Other Post-Employment Benefit Liability-THIS	1,479,677	240,140	-	1,719,817	-
<b>Total</b>	<b>\$ 2,870,139</b>	<b>\$ 855,382</b>	<b>\$ 239,672</b>	<b>\$ 3,485,849</b>	<b>\$ 122,328</b>

### Leases

The Agreement has entered into lease agreements as lessee for financing the acquisition of computer equipment and the leasing of a building. The lease agreement qualifies as leases for accounting purposes and therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. The obligations for the leases will be repaid from the General (Educational) Fund:

Leased Asset	Implementation/ Commencement	Termination	Interest Rate	Initial Liability	6/30/2025 Liability	Due Within One Year
Copier	3/1/2022	2/28/2026	3.00%	47,159	8,237	8,237
Chromebooks	7/15/2023	7/15/2026	4.50%	174,320	87,076	42,579
Building	7/1/2024	6/30/2028	5.00%	245,171	190,518	58,374
Building	8/9/2024	6/30/2028	5.00%	53,039	42,883	13,138
<b>Total</b>				<b>\$ 519,689</b>	<b>\$ 328,714</b>	<b>\$ 122,328</b>

As of June 30, 2025, the future annual debt service requirements on the outstanding leases are as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 122,328	\$ 14,060	\$ 136,388
2026	122,164	8,334	130,498
2027	84,222	2,297	86,519
<b>Total</b>	<b>\$ 328,714</b>	<b>\$ 24,691</b>	<b>\$ 353,405</b>

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Notes to Financial Statements (continued)

June 30, 2025

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#### Note 5: Employee Retirement Systems

The retirement plans of the Agreement include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the Agreement. IMRF is funded through payroll withholdings and Agreement contributions. Each retirement system is discussed below.

##### a. Teachers' Retirement System of the State of Illinois (TRS)

###### *Plan Description*

The Agreement participates in the TRS. TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

###### *Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Notes to Financial Statements (continued)

June 30, 2025

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#### Note 5: Employee Retirement Systems (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

#### Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on-behalf of the Agreement. For the year ended June 30, 2025, State of Illinois contributions recognized by the Agreement were based on the State's proportionate share of the the pension expense associated with the Agreement, and the Agreement recognized revenue and expenditures of \$3,226,637 in pension contributions from the State of Illinois.

**2.2 formula contributions.** The Agreement contributes 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2025 were \$39,142, and are deferred because they were paid after the June 30, 2024 measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the Agreement, there is a statutory requirement for the Agreement to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, no salaries were paid from federal and special trust funds, and therefore, no contributions were required.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

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## Note 5: Employee Retirement Systems (Continued)

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Agreement is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the Agreement made no payments to TRS for employer contributions due on salary increases in excess of 6%, and made no payments for sick leave days granted in excess of the normal annual allotment.

### *Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2025, the Agreement reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for State pension support provided to the Agreement. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Agreement follows below:

Agreement's proportionate share of the net pension liability	\$ 517,532
State's proportionate share of the net pension liability associated with the Agreement	<u>4,315,070</u>
Total	<u><u>\$ 4,832,602</u></u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The Agreement's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the Agreement's proportion was 0.000603%, which was an increase of 0.000046% from its proportion measured as of June 30, 2023.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

For the year ended June 30, 2025, the Agreement recognized pension expense of \$3,226,637 and revenue of \$3,226,637 for support provided by the state. At June 30, 2025, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 1,946	\$ 1,343
Changes in assumptions	7,131	275
Net difference between projected and actual earnings in pension plan investments	-	4,443
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	156,040	129,327
Contributions subsequent to the measurement date	39,142	-
	<hr/>	<hr/>
Total	\$ 204,259	\$ 135,388

\$39,142 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Outflows (Inflows) of Resources
2026	\$ (25,665)
2027	8,648
2028	30,499
2029	12,462
2030	3,785
	<hr/>
Total	\$ 29,729

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

#### Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Varies by amount of service credit
Investment rate of return	7.00% net of pension plan investment expense, including inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for the TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were also based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.0 %	7.6 %
Private Equity	15.0 %	10.3 %
Public income	18.0 %	5.8 %
Private credit	8.0 %	9.2 %
Real Assets	18.0 %	7.0 %
Diversifying Strategies	4.0 %	5.2 %
Total	<u>100.0 %</u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

#### *Discount Rate*

At June 30, 2024, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and State contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### *Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Agreement's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate::

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Agreement's proportionate share of the net pension liability	\$ 639,167	\$ 517,532	\$ 416,702

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

#### **b. Illinois Municipal Retirement Fund (IMRF)**

##### *Plan Description and Benefits*

The Agreement's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Agreement's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

All employees (other than those covered by TRS) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service.

Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

#### *Plan Membership*

As of June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	65
Inactive employees entitled to but not yet receiving benefits	113
Active employees	95
Total	<u>273</u>

#### *Contributions*

As set by statute, Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Agreement's actual contribution rate for calendar year 2024 and 2025 was 7.68% and 8.07% of covered payroll. The Agreement contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

#### *Net Pension Liability*

The Agreement's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

### Note 5: Employee Retirement Systems (Continued)

#### Actuarial Assumptions

The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Price inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equities	33.5 %	4.35 %
International equities	18.0 %	5.40 %
Fixed income	24.5 %	5.20 %
Real estate	10.5 %	6.40 %
Alternatives	12.5 %	4.85-6.25 %
Cash	<u>1.0 %</u>	3.60 %
Total	<u><u>100.0 %</u></u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

#### Single Discount Rate

The single discount rate used to measure the total pension liability for IMRF was 7.25% as of December 31, 2024. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Agreement contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 5,932,481	\$ 5,285,194	\$ 647,287
Changes for the year:			
Service cost	236,978	-	236,978
Interest on the total pension liability	431,400	-	431,400
Differences between expected and actual experience of the total pension liability	319,499	-	319,499
Contributions - employer	-	226,052	(226,052)
Contributions - employees	-	132,452	(132,452)
Net investment income	-	502,002	(502,002)
Benefit payments, including refunds of employee contributions	(201,245)	(201,245)	-
Other (net transfer)	-	(145,128)	145,128
Net changes	786,632	514,133	272,499
Balances at December 31, 2024	\$ 6,719,113	\$ 5,799,327	\$ 919,786

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

### Note 5: Employee Retirement Systems (Continued)

#### *Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liabilities of the Agreement, calculated using the discount rate of 7.25%, as well as what the Agreement's net pension liabilities would be if they were calculated using discount rates that are 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Agreement's net pension liability	\$ 1,751,143	\$ 919,786	\$ 264,061

#### *Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

For the year ended June 30, 2025, the Agreement recognized pension expense of \$541,375. At June 30, 2025, the Agreement reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 230,886	\$ -
Changes in assumptions	-	1,515
Net difference between projected and actual earnings in pension plan investments	113,806	-
Contributions subsequent to the measurement date	141,059	-
Total	<u>\$ 485,751</u>	<u>\$ 1,515</u>

\$141,059 reported as deferred outflows of resources related to pensions resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31	Net Deferred Outflows (Inflows) of Resources
2025	\$ 255,416
2026	163,713
2027	(52,274)
2028	<u>(23,678)</u>
Total	<u>\$ 343,177</u>

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 5: Employee Retirement Systems (Continued)

Aggregate Pension Amounts - At June 30, 2025, the District reported the following from all pension plans:

	TRS	IMRF	Total
Net pension liability/(asset)	\$ 517,532	\$ 919,786	\$ 1,437,318
Deferred outflows of resources	204,259	485,751	690,010
Deferred inflows of resources	135,388	1,515	136,903
Pension expense	3,226,637	541,375	3,768,012

### Note 6: Other Postemployment Benefits

#### Teacher Health Insurance Security (THIS)

*Plan Description.* The Agreement participates in the THIS (also known as the Teacher Retirement Insurance Program, "TRIP"). The THIS is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities to TRIP were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

The audit report is available on the office of the Auditor General website at [www.auditor.illinois.gov](http://www.auditor.illinois.gov), which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

#### *Benefits Provided*

The State Employees Group Insurance Act of 1971 (5 ILC 375/6.5) (also known as SEGIA) establishes the eligibility and benefit provisions of the plan.

#### *Contributions*

The SEGIA requires that all active contributors to the TRS, who are not employees of a department, make contributions to the plan at a rate of 0.90% of salary and for every employer of a teacher to contribute an amount equal to 0.67% of each teacher's salary. Additionally, the SEGIA requires the State to match the employees' contribution on-behalf of the employer. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3),

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 6: Other Postemployment Benefits (Continued)

there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THIS, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The SEGIA requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

**On-behalf contributions to THIS.** The state of Illinois makes employer retiree health insurance contributions on behalf of the Agreement. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2025. State of Illinois contributions were \$60,737, and the Agreement recognized revenue and expenditures of this amount during the year.

**Employer contributions to THIS Fund.** The Agreement also makes contributions to THIS Fund. The Agreement THIS Fund contribution was 0.67% during the year ended June 30, 2025. For the year ended June 30, 2025, the Agreement paid \$45,215 to the THIS Fund, which was 100 percent of the required contribution. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

#### *OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

At June 30, 2025, the Agreement's reported a liability for its proportionate share of the net OPEB liability. The State's support and total are for disclosure purposes only. The amount recognized by the Agreement as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the Agreement were as follows:

Agreement's proportionate share of the net OPEB liability	\$ 1,719,817
State's proportionate share of the net OPEB liability associated with the Agreement	<u>2,335,589</u>
Total	<u>\$ 4,055,406</u>

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2023 and rolled forward to June 30, 2024. The Agreement's proportion of the net OPEB liability was based on the Agreement's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024, the Agreement's proportion was 0.021741%, which was an increase of 0.000980% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the Agreement recognized OPEB income of \$591,306.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 6: Other Postemployment Benefits (Continued)

At June 30, 2025, the Agreement reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 47,457	\$ 724,865
Changes in assumptions	51,978	2,471,226
Net difference between projected and actual earnings in OPEB plan investments	-	933
Changes in proportion and differences between Agreement contributions and proportionate share of contributions	735,662	353,370
Contributions subsequent to the measurement date	45,215	-
	<hr/>	<hr/>
Total	\$ 880,312	\$ 3,550,394

\$45,215 reported as deferred outflows of resources related to OPEB resulting from Agreement contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Net Deferred (Outflows) Inflows of Resources
2026	\$ (548,426)
2027	(530,755)
2028	(523,936)
2029	(482,583)
2030	(372,597)
Thereafter	<hr/> (257,000)
Total	<hr/> <u>\$ (2,715,297)</u>

#### Actuarial Valuation Method

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 6: Other Postemployment Benefits (Continued)

#### *Actuarial Assumptions.*

The total OPEB liability was determined by an actuarial valuation as of June 30, 2024, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on service and ranges from 8.50% at 1 year of service to 3.50% at 20 or more years of service.
Investment rate of return	2.75%, net of OPEB plan investment expense, including inflation, for all plan years
Healthcare cost trend rates	Trend for fiscal year 2025 are based on actual premium increases. For non-medicare costs, trend rates start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 2030, and 7.00% in 2031, declining gradually to an ultimate rate of 4.25% in 2041.

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree table. Mortality rates for pre-retirement were based on the Pub-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

#### *Discount Rate*

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS is financed on a pay-as-you-go basis, a discount rate consistent with fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity's index's "20-year Municipal GO AA Index" has been selected. The discount rates are 3.86% as of June 30, 2023, and 3.97% as of June 30, 2024. The decrease in the single discount rate from 3.86% to 3.97% caused the total OPEB liability to decrease by approximately \$95 million from 2023 to 2024.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

### Note 6: Other Postemployment Benefits (Continued)

#### *Sensitivity of the Employer's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rate*

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the discount rate of 3.97%, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current rate:

	1% Decrease 2.97%	Current Discount Rate 3.97%	1% Increase 4.97%
Agreement's proportionate share of the net OPEB liability	\$ 1,919,317	\$ 1,719,817	\$ 1,543,952

The following presents the Agreement's proportionate share of the net OPEB liability calculated using the healthcare cost trend rate, as well as what the Agreement's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

	1% Decrease (b)	Healthcare Cost Trend Rate Assumptions (a)	1% Increase (c)
Agreement's proportionate share of the net OPEB liability	\$ 1,480,762	\$ 1,719,817	\$ 2,004,283

- a) Current healthcare trend rates - Pre-Medicare capita costs: 6.00% in 2025, 8.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 4.25% in 2041. Post-Medicare per capita costs: based on actual increases in 2025, 15.00% from 2026 to 2030, 7.00% in 2031 decreasing ratably to an ultimate trend rate of 4.25% in 2041.
- b) One percentage point decrease in current healthcare trend rates - Pre-Medicare per capital costs: 5.00% in 2025, 7.00% in 2026, decrease by 0.25% per year to an ultimate rate of 3.25% in 2041. Post-Medicare per capita costs: based on actual increase in 2025, 14.00% from 2026 to 2030, 6.00% in 2031 decreasing ratably to an ultimate trend rate of 5.25% in 2041.
- c) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 7.00% in 2025, 9.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2041. Post-Medicare per capita costs: based on actual increase in 2025, 16.00% from 2026 to 2030, 8.00% in 2031 decreasing ratably to an ultimate trend rate of 5.25% in 2041.

## **MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Notes to Financial Statements (continued)

June 30, 2025

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### **Note 7: Post Employment Healthcare Plan**

The Agreement's postemployment healthcare plan is administered by Community Unit School District 303 and is maintained on a combined basis. This combined data has been reported in Community Unit School District 303's Annual Audited Financial Statements. Separate data for District 303 and the Agreement is not available.

### **Note 8: Risk Management**

The Agreement has purchased insurance through risk pools (see Note 9) and from insurance companies. Risks covered include general liability, workers' compensation and other. Premiums have been displayed as expenditures in appropriate funds. No material decreases in insurance coverages have occurred nor have any insurance claims in excess of insurance coverages been paid or reported. The Agreement also participates in a self-insurance program for medical coverage for employees through its administrative Agreement, Community Unit School District 303. The cost of this insurance is paid to the Administrative District.

### **Note 9: Collective Liability Insurance Cooperative (CLIC)**

The Agreement is a member of CLIC, which has been formed to provide casualty, workman's compensation, property and liability protections and to administer some or all insurance coverages and protection other than health, life and accident coverages procured by the member Agreements. It is intended, by the creation of CLIC to allow a member District to equalize annual fluctuations in insurance costs by establishing a program whereby reserves may be created and temporary deficits of individual Districts covered and to ultimately equalize the risks and stabilize the costs of providing casualty, property and liability protections. If, during any fiscal year, the funds on hand in the account of CLIC are not sufficient to pay expenses of administration, the Board of Directors shall require supplementary payment from all members. Such payment shall be made in the same proportion as prior payments during that year to CLIC. Complete financial statements for CLIC can be obtained from its administrator, 1441 Lake Street, Libertyville, IL 60048.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Financial Statements (continued)

June 30, 2025

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### Note 10: Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

#### A. Non spendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts

#### B. Resticted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The agreement has several revenue sources received within different funds that also fall into these categories –

##### 1. State and Federal Grants

Proceeds from state and federal grants and the related expenditures disbursed have been included in the General Fund and various Special Revenue Funds. At June 30, 2025, expenditures exceeded revenue from state and federal grants, resulting in no restricted balances.

#### C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

#### D. Assigned Fund Balance

The assigned fund balance classification refers to the amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

#### E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

Notes to Financial Statements (continued)

June 30, 2025

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## **Note 10: Fund Balance Reporting** (Continued)

### F. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances,

Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Schedule of Changes in the Employer's Net Pension Liability and Related Ratios

#### Illinois Municipal Retirement Fund

Last Ten Calendar Years

	2024	2023	2022	2021
<b>Total Pension Liability</b>				
Service cost	\$ 236,978	\$ 222,996	\$ 202,477	\$ 198,596
Interest	431,400	385,502	354,225	319,129
Differences between expected and actual experience	319,499	213,319	32,485	116,694
Changes of assumption	-	(5,881)	-	-
Benefit payments, including refunds of member contributions	<u>(201,245)</u>	<u>(178,462)</u>	<u>(157,600)</u>	<u>(146,969)</u>
Net change in total pension liability	786,632	637,474	431,587	487,450
Total pension liability, beginning	<u>5,932,481</u>	<u>5,295,007</u>	<u>4,863,420</u>	<u>4,375,970</u>
<b>Total pension liability - ending</b>	<u>\$ 6,719,113</u>	<u>\$ 5,932,481</u>	<u>\$ 5,295,007</u>	<u>\$ 4,863,420</u>
<b>Plan Fiduciary Net Position</b>				
Contributions - employer	\$ 226,052	\$ 234,142	\$ 213,643	\$ 213,027
Contributions - member	132,452	118,174	100,775	95,020
Net investment income	502,002	480,827	(556,508)	668,005
Benefit payments, including refunds of member contributions	(201,245)	(178,462)	(157,600)	(146,969)
Other	<u>(145,128)</u>	<u>114,884</u>	<u>2,749</u>	<u>(19,918)</u>
Net change in plan fiduciary net position	514,133	769,565	(396,941)	809,165
Plan net position, beginning	<u>5,285,194</u>	<u>4,515,629</u>	<u>4,912,570</u>	<u>4,103,405</u>
<b>Plan net position, ending</b>	<u>\$ 5,799,327</u>	<u>\$ 5,285,194</u>	<u>\$ 4,515,629</u>	<u>\$ 4,912,570</u>
<b>Employer's net pension liability (asset)</b>	<u>\$ 919,786</u>	<u>\$ 647,287</u>	<u>\$ 779,378</u>	<u>\$ (49,150)</u>
Plan fiduciary net position as a percentage of the total pension liability	86.31 %	89.09 %	85.28 %	101.01 %
Covered payroll	\$ 2,943,384	\$ 2,621,301	\$ 2,239,438	\$ 2,113,535
Employer's net pension liability as a percentage of covered payroll	31.25 %	24.69 %	34.80 %	(2.33)%

	2020	2019	2018	2017	2016	2015
\$	201,122	\$ 194,564	\$ 200,718	\$ 213,918	\$ 214,934	\$ 219,173
	287,921	259,997	239,306	219,327	195,739	166,722
	116,394	39,336	(61,908)	14,923	(25,822)	65,030
	(38,232)	-	114,151	(93,333)	-	-
	<u>(123,989)</u>	<u>(100,066)</u>	<u>(87,456)</u>	<u>(76,260)</u>	<u>(63,403)</u>	<u>(60,408)</u>
	443,216	393,831	404,811	278,575	321,448	390,517
	<u>3,932,754</u>	<u>3,538,923</u>	<u>3,134,112</u>	<u>2,855,537</u>	<u>2,534,089</u>	<u>2,143,572</u>
\$	<u>4,375,970</u>	<u>3,932,754</u>	<u>3,538,923</u>	<u>3,134,112</u>	<u>2,855,537</u>	<u>2,534,089</u>
\$	205,676	\$ 181,536	\$ 216,790	\$ 226,258	\$ 247,849	\$ 208,972
	91,548	86,814	89,328	87,924	84,211	87,152
	479,211	510,807	(127,701)	363,681	123,483	8,559
	(123,989)	(100,066)	(87,456)	(76,260)	(63,403)	(60,408)
	<u>(56,872)</u>	<u>(6,904)</u>	<u>(1,142)</u>	<u>(30,204)</u>	<u>(4,481)</u>	<u>(51,361)</u>
	595,574	672,187	89,819	571,399	387,659	192,914
	<u>3,507,831</u>	<u>2,835,644</u>	<u>2,745,825</u>	<u>2,174,426</u>	<u>1,786,767</u>	<u>1,593,853</u>
\$	<u>4,103,405</u>	<u>3,507,831</u>	<u>2,835,644</u>	<u>2,745,825</u>	<u>2,174,426</u>	<u>1,786,767</u>
\$	<u>272,565</u>	<u>424,923</u>	<u>703,279</u>	<u>388,287</u>	<u>681,111</u>	<u>747,322</u>
	93.77 %	89.20 %	80.13 %	87.61 %	76.15 %	70.51 %
\$	2,034,389	\$ 1,929,185	\$ 1,981,632	\$ 1,953,863	\$ 1,871,354	\$ 1,936,722
	13.40 %	22.03 %	35.49 %	19.87 %	36.40 %	38.59 %

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Employer Contributions

### Illinois Municipal Retirement Fund

Last Ten Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 264,665	\$ 264,665	\$ -	\$ 3,357,400	7.88 %
2024	222,232	222,232	-	2,673,824	8.31 %
2023	223,204	223,204	-	2,420,254	9.22 %
2022	209,957	209,957	-	2,140,831	9.81 %
2021	211,443	211,443	-	2,093,527	10.10 %
2020	194,197	194,197	-	1,988,288	9.77 %
2019	196,151	196,151	-	1,929,846	10.16 %
2018	221,736	221,736	-	1,972,878	11.24 %
2017	226,525	226,525	-	1,928,109	11.75 %
2016	221,534	221,534	-	1,976,751	11.21 %

#### Notes to Schedule

Valuation date: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine contribution rate

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of pay, closed
Remaining amortization period	19-year closed period
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Price Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

## MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

### Schedule of the District's Proportionate Share of the Net Pension Liability

#### Teacher's Retirement System

Last Ten Fiscal Years

	2025*	2024*	2023*	2022*
District's proportion of the net pension liability	0.000603 %	0.000557 %	0.000501 %	0.000286 %
District's proportion share of the net pension liability	\$ 517,532	\$ 472,999	\$ 420,351	\$ 223,222
State's proportionate share of the net pension liability associated with the District	<u>4,315,070</u>	<u>40,820,055</u>	<u>36,462,700</u>	<u>18,708,399</u>
	<u>\$ 4,832,602</u>	<u>\$ 41,293,054</u>	<u>\$ 36,883,051</u>	<u>\$ 18,931,621</u>
District's covered payroll	\$ 6,476,402	\$ 5,834,400	\$ 5,133,077	\$ 4,915,052
District's proportionate share of the net pension liability as a percentage of covered payroll	7.99 %	8.11 %	8.19 %	4.54 %
Plan fiduciary net position as a percentage of the total pension liability	45.40 %	43.90 %	42.80 %	45.10 %

#### Notes to Schedule

##### *Changes of assumptions*

For the 2024 measurement year, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50 percent. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024.

For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.50 percent and a real return of 4.50\*\* percent. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

\* Valuation was as of the prior fiscal year.

\*\* For the 2021 measurement year, the assumed investment rate of return was 7.0, including an inflation rate of 2.25 percent and a real return of 4.75 percent.

2021*	2020*	2019*	2018*	2017*	2016*
0.000839 %	0.000615 %	0.000715 %	0.000699 %	0.000727 %	0.000742 %
\$ 723,305	\$ 498,634	\$ 557,360	\$ 534,325	\$ 574,051	\$ 486,126
<u>56,652,982</u>	<u>35,487,217</u>	<u>3,881,473</u>	<u>36,784,036</u>	<u>38,542,782</u>	<u>29,028,059</u>
<u>\$ 57,376,287</u>	<u>\$ 35,985,851</u>	<u>\$ 4,438,833</u>	<u>\$ 37,318,361</u>	<u>\$ 39,116,833</u>	<u>\$ 29,514,185</u>
\$ 4,693,370	\$ 4,716,417	\$ 5,072,495	\$ 5,058,143	\$ 4,828,782	\$ 4,428,597
15.41 %	10.57 %	10.99 %	10.56 %	11.89 %	10.98 %
37.80 %	39.60 %	40.00 %	39.30 %	36.40 %	41.50 %

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Employer Contributions

### Teacher's Retirement System

Last Ten Fiscal Years

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Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 39,142	\$ 39,142	\$ -	\$ 6,748,569	0.58 %
2024	41,598	41,598	-	6,476,402	0.64 %
2023	33,862	33,862	-	5,834,400	0.58 %
2022	38,755	38,755	-	5,133,077	0.76 %
2021	28,507	28,507	-	4,915,052	0.58 %
2020	27,222	27,222	-	4,693,370	0.58 %
2019	27,355	27,355	-	4,716,417	0.58 %
2018	29,300	29,300	-	5,072,495	0.58 %
2017	29,337	29,337	-	5,058,143	0.58 %
2016	28,007	28,007	-	4,828,782	0.58 %

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Schedule of the District's Proportionate Share of the Net OPEB Liability

Teacher's Health Insurance Security Fund

Last Eight Fiscal Years

	2025*	2024*	2023*	2022*
District's proportion of the net OPEB liability	0.021741 %	0.020761 %	0.018707 %	0.018957 %
District's proportion share of the net OPEB liability	\$ 1,719,817	\$ 1,479,677	\$ 1,280,446	\$ 4,181,106
State's proportionate share of the net OPEB liability associated with the District	2,335,589	2,000,995	1,736,098	5,668,969
	<u>\$ 4,055,406</u>	<u>\$ 3,480,672</u>	<u>\$ 3,016,544</u>	<u>\$ 9,850,075</u>
District's covered payroll	\$ 6,476,402	\$ 5,834,400	\$ 5,133,077	\$ 4,915,052
District's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	26.56 %	25.36 %	24.94 %	85.07 %
Plan fiduciary net position as a percentage of the total OPEB liability	7.43 %	6.21 %	5.24 %	1.40 %

\*Valuation was as of the previous fiscal year.

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

2021*	2020*	2019*	2018*
0.018560 %	0.019461 %	0.021628 %	0.021989 %
\$ 4,962,202	\$ 5,386,399	\$ 5,698,129	\$ 5,706,051
6,722,432	7,593,872	7,651,300	7,493,462
<u>\$ 11,684,634</u>	<u>\$ 12,980,271</u>	<u>\$ 13,349,429</u>	<u>\$ 13,199,513</u>
\$ 4,693,370	\$ 4,716,417	\$ 5,072,495	\$ 5,058,143
105.73 %	114.21 %	112.33 %	112.81 %
0.70 %	(0.22)%	(0.07)%	0.17 %

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**

Schedule of Employer Contributions

Teacher's Health Insurance Security Fund

Last Eight Fiscal Years

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 45,215	\$ 45,215	\$ -	\$ 6,748,569	0.67 %
2024	43,392	43,392	-	6,476,402	0.67 %
2023	39,090	39,090	-	5,834,400	0.67 %
2022	34,392	34,392	-	5,133,077	0.67 %
2021	45,218	45,218	-	4,915,052	0.92 %
2020	43,179	43,179	-	4,693,370	0.92 %
2019	43,391	43,391	-	4,716,417	0.92 %
2018	44,638	44,638	-	5,072,495	0.88 %

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Schedule of Revenues, Expenditures and Changes In Fund Balance Budget to Actual - General Fund and Major Special Revenue Fund Year Ended June 30, 2025

	Educational Fund			Operations and Maintenance		
	Original & Final Budget	Actual	Variance with Final Budget	Original & Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>						
Local sources	13,912,184	14,756,273	844,089	315,115	9	(315,106)
State sources	4,842,790	5,332,363	489,573	-	-	-
Federal sources	<u>300,000</u>	<u>322,253</u>	<u>22,253</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>19,054,974</u>	<u>20,410,889</u>	<u>1,355,915</u>	<u>315,115</u>	<u>9</u>	<u>(315,106)</u>
<b>Expenditures</b>						
Instruction	12,787,308	12,767,329	19,979	-	-	-
Support services	6,263,522	6,256,303	7,219	315,115	370,327	(55,212)
Non-programmed charges	<u>-</u>	<u>143,315</u>	<u>(143,315)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>19,050,830</u>	<u>19,166,947</u>	<u>(116,117)</u>	<u>315,115</u>	<u>370,327</u>	<u>(55,212)</u>
Excess of revenue over (under) expenditures	<u>4,144</u>	<u>1,243,942</u>	<u>1,239,798</u>	<u>-</u>	<u>(370,318)</u>	<u>(370,318)</u>
<b>Other Financing Sources</b>						
Capital lease proceeds	<u>-</u>	<u>298,210</u>	<u>298,210</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>298,210</u>	<u>298,210</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 4,144</u>	1,542,152	<u>\$ 1,538,008</u>	<u>\$ -</u>	(370,318)	<u>\$ (370,318)</u>
Fund balances, beginning of year		<u>454,969</u>			<u>501,013</u>	
Fund balances, end of year		<u>\$ 1,997,121</u>			<u>\$ 130,695</u>	

# MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT

## Notes to Required Supplementary Information

June 30, 2025

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### Budgetary Data

Annual budgets for all Governmental Funds are adopted on the modified accrual basis, consistent with generally accepted accounting principles (GAAP) for local governments.

The Board of Directors follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Administration submits to the Board of Directors a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
- Prior to October 1 the budget is legally adopted through passage of a resolution.
- The Executive Director is authorized to transfer up to 10% of the total budget between departments within any fund without Board of Director approval; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Directors following the public hearing process mandated by law. The budget, which was not amended, was adopted on September 9, 2024.
- Formal budgetary integration is employed as a management control device during the year for all Governmental Funds.
- The Agreement has adopted a legal budget for all its Governmental Funds. The legal level of budgetary control is at the individual fund level, therefore, actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
- The budget lapses at the end of each fiscal year.

### Excess of Expenditures over Budgets in Individual Funds

Expenditures exceeded the budgeted amount in the following funds:

	Budget	Actual	Excess
General (Educational) Fund	\$ 19,050,830	\$ 19,166,947	\$ 116,117
Operations and Maintenance Fund	315,115	370,327	55,212

The expenditure variances was sufficiently absorbed by surpluses that existed at the beginning of the fiscal year and were approved by the Board of Education. Under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>				
Local sources				
Tuition	\$ 13,869,684	\$ 14,161,253	\$ 291,569	\$ 10,342,877
Earnings on investments	30,000	203,285	173,285	110,903
Refund of prior years' expenditures	-	-	-	361,359
Other	<u>12,500</u>	<u>391,735</u>	<u>379,235</u>	<u>109,170</u>
Total local sources	<u>13,912,184</u>	<u>14,756,273</u>	<u>844,089</u>	<u>10,924,309</u>
Flow Through Sources				
Flow through from federal sources- Medicaid FFS	-	-	-	<u>631,314</u>
Total flow through sources	-	-	-	<u>631,314</u>
State sources				
Alternative learning opportunities program	-	767,894	767,894	-
Evidence based funding formula	969,170	969,171	1	1,614,400
Special education	646,489	-	(646,489)	-
State of Illinois on-behalf payments	3,000,000	3,287,374	287,374	3,157,284
Transportation	2,000	3,049	1,049	4,062
Safe schools	225,131	254,875	29,744	254,160
Other	-	<u>50,000</u>	<u>50,000</u>	-
Total state sources	<u>4,842,790</u>	<u>5,332,363</u>	<u>489,573</u>	<u>5,029,906</u>
Federal sources				
Other federal revenues	75,000	185,731	110,731	259,846
Medicaid matching/fee for service	200,000	81,696	(118,304)	6,256
Medicaid matching/administrative outreach	<u>25,000</u>	<u>54,826</u>	<u>29,826</u>	<u>42,773</u>
Total federal sources	<u>300,000</u>	<u>322,253</u>	<u>22,253</u>	<u>308,875</u>
Total revenues	<u>19,054,974</u>	<u>20,410,889</u>	<u>1,355,915</u>	<u>16,894,404</u>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
<b>Expenditures</b>				
Special programs				
Salaries	\$ 5,588,094	\$ 5,672,065	\$ (83,971)	\$ 4,894,388
Employee benefits	2,307,582	2,031,634	275,948	1,718,223
State of Illinois on-behalf payments	3,000,000	3,287,374	(287,374)	3,157,284
Purchased services	1,255,999	1,023,421	232,578	812,502
Supplies and materials	97,850	130,741	(32,891)	79,840
Capital outlay	-	312,618	(312,618)	180,495
Other objects	7,000	7,000	-	4,500
Non-capitalized equipment	1,500	1,604	(104)	1,428
<b>Total</b>	<b>12,258,025</b>	<b>12,466,457</b>	<b>(208,432)</b>	<b>10,848,660</b>
Summer school				
Salaries	400,822	237,994	162,828	421,049
Employee benefits	57,474	21,079	36,395	46,119
Purchased services	46,802	15,813	30,989	39,804
Supplies and materials	2,500	3,229	(729)	1,547
<b>Total</b>	<b>507,598</b>	<b>278,115</b>	<b>229,483</b>	<b>508,519</b>
Bilingual programs				
Salaries	8,117	8,694	(577)	-
Employee benefits	3,568	2,772	796	-
<b>Total</b>	<b>11,685</b>	<b>11,466</b>	<b>219</b>	<b>-</b>
Student activity fund expenditures				
Other objects	10,000	11,291	(1,291)	9,585
<b>Total</b>	<b>10,000</b>	<b>11,291</b>	<b>(1,291)</b>	<b>9,585</b>
<b>Total instruction</b>	<b>12,787,308</b>	<b>12,767,329</b>	<b>19,979</b>	<b>11,366,764</b>
Support services				
Pupils				
Attendance and social work				
Salaries	690,631	690,154	477	529,887
Employee benefits	215,203	187,584	27,619	141,328
Purchased services	2,000	17,855	(15,855)	66,830
Supplies and materials	7,000	3,706	3,294	4,898
<b>Total</b>	<b>914,834</b>	<b>899,299</b>	<b>15,535</b>	<b>742,943</b>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
<b>Health services</b>				
Salaries	\$ 886,504	\$ 1,021,335	\$ (134,831)	\$ 861,155
Employee benefits	359,984	326,066	33,918	278,905
Purchased services	421,293	336,718	84,575	478,678
Supplies and materials	11,000	7,691	3,309	8,464
Other objects	<u>1,150</u>	<u>153</u>	<u>997</u>	<u>65</u>
Total	<u>1,679,931</u>	<u>1,691,963</u>	<u>(12,032)</u>	<u>1,627,267</u>
<b>Psychological services</b>				
Salaries	64,984	64,984	-	62,889
Employee benefits	7,599	7,595	4	12,333
Purchased services	375	311	64	244
Supplies and materials	<u>825</u>	<u>1,534</u>	<u>(709)</u>	<u>1,592</u>
Total	<u>73,783</u>	<u>74,424</u>	<u>(641)</u>	<u>77,058</u>
<b>Speech pathology and audiology services</b>				
Salaries	624,360	565,616	58,744	508,973
Employee benefits	164,483	138,896	25,587	120,020
Purchased services	4,250	116,219	(111,969)	49,355
Supplies and materials	2,500	1,769	731	1,051
Other objects	<u>2,250</u>	<u>2,693</u>	<u>(443)</u>	<u>1,491</u>
Total	<u>797,843</u>	<u>825,193</u>	<u>(27,350)</u>	<u>680,890</u>
Total pupils	<u>3,466,391</u>	<u>3,490,879</u>	<u>(24,488)</u>	<u>3,128,158</u>
<b>Instructional staff</b>				
<b>Improvement of instruction services</b>				
Salaries	\$ 501,554	\$ 557,757	\$ (56,203)	\$ 631,413
Employee benefits	203,966	178,438	25,528	267,835
Purchased services	8,102	81,775	(73,673)	75,530
Supplies and materials	<u>49,000</u>	<u>60,504</u>	<u>(11,504)</u>	<u>104,755</u>
Total	<u>762,622</u>	<u>878,474</u>	<u>(115,852)</u>	<u>1,079,533</u>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
Educational media services				
Salaries	124,891	120,703	4,188	-
Employee benefits	30,906	28,461	2,445	-
Purchased services	1,270	1,675	(405)	-
Supplies and materials	8,382	8,736	(354)	-
Capital outlay	<u>4,700</u>	<u>1,605</u>	<u>3,095</u>	-
Total	<u>170,149</u>	<u>161,180</u>	<u>8,969</u>	-
Total instructional staff	<u>932,771</u>	<u>1,039,654</u>	<u>(106,883)</u>	<u>1,079,533</u>
General administration				
Board of education				
Employee benefits	-	-	-	1,849
Purchased services	<u>148,700</u>	<u>138,887</u>	<u>9,813</u>	<u>134,602</u>
Total	<u>148,700</u>	<u>138,887</u>	<u>9,813</u>	<u>136,451</u>
Executive administration				
Salaries	520,227	527,325	(7,098)	505,318
Employee benefits	219,009	199,988	19,021	196,132
Purchased services	163,082	61,596	101,486	46,985
Supplies and materials	79,000	83,565	(4,565)	80,633
Other objects	3,000	1,704	1,296	2,261
Non-capitalized equipment	<u>3,000</u>	<u>438</u>	<u>2,562</u>	<u>2,900</u>
Total	<u>987,318</u>	<u>874,616</u>	<u>112,702</u>	<u>834,229</u>
Total general administration	<u>1,136,018</u>	<u>1,013,503</u>	<u>122,515</u>	<u>970,680</u>
School administration				
Office of the principal				
Salaries	190,389	186,556	3,833	174,612
Employee benefits	60,481	50,420	10,061	54,796
Purchased services	<u>7,000</u>	<u>7,418</u>	<u>(418)</u>	<u>3,003</u>
Total	<u>257,870</u>	<u>244,394</u>	<u>13,476</u>	<u>232,411</u>
Total school administration	<u>257,870</u>	<u>244,394</u>	<u>13,476</u>	<u>232,411</u>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**General (Educational) Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended June 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
<b>Fiscal services</b>				
Salaries	\$ 257,896	\$ 259,855	\$ (1,959)	\$ 256,646
Employee benefits	94,444	85,527	8,917	87,370
Purchased services	12,132	2,563	9,569	1,771
Other objects	<u>9,000</u>	<u>14,915</u>	<u>(5,915)</u>	<u>8,634</u>
Total	<u>373,472</u>	<u>362,860</u>	<u>10,612</u>	<u>354,421</u>
<b>Pupil transportation services</b>				
Purchased services	<u>-</u>	<u>1,976</u>	<u>(1,976)</u>	<u>-</u>
Total	<u>-</u>	<u>1,976</u>	<u>(1,976)</u>	<u>-</u>
<b>Food services</b>				
Purchased services	<u>75,000</u>	<u>80,626</u>	<u>(5,626)</u>	<u>76,454</u>
Total	<u>75,000</u>	<u>80,626</u>	<u>(5,626)</u>	<u>76,454</u>
Total business	<u>448,472</u>	<u>445,462</u>	<u>3,010</u>	<u>430,875</u>
<b>Central administration</b>				
<b>Staff services</b>				
Purchased services	16,000	18,971	(2,971)	17,691
Supplies and materials	<u>6,000</u>	<u>3,440</u>	<u>2,560</u>	<u>5,912</u>
Total	<u>22,000</u>	<u>22,411</u>	<u>(411)</u>	<u>23,603</u>
Total central	<u>22,000</u>	<u>22,411</u>	<u>(411)</u>	<u>23,603</u>
Total support services	<u>6,263,522</u>	<u>6,256,303</u>	<u>7,219</u>	<u>5,865,260</u>
Non-programmed charges	<u>-</u>	<u>143,315</u>	<u>(143,315)</u>	<u>662,837</u>
Total expenditures	<u>19,050,830</u>	<u>19,166,947</u>	<u>(116,117)</u>	<u>17,894,861</u>
Excess of revenue over(under) expenditures	<u>4,144</u>	<u>1,243,942</u>	<u>1,243,942</u>	<u>(1,000,457)</u>
<b>Other Financing Sources</b>				
Lease proceeds	<u>-</u>	<u>298,210</u>	<u>298,210</u>	<u>174,320</u>
Net change in fund balance	<u>\$ 4,144</u>	1,542,152	<u>\$ 1,538,008</u>	(826,137)
Fund balances, beginning of year		<u>454,969</u>		<u>1,281,106</u>
Fund balances, end of year		<u>\$ 1,997,121</u>		<u>\$ 454,969</u>

**MID-VALLEY SPECIAL EDUCATION JOINT AGREEMENT**  
**Operations and Maintenance Fund**  
**Schedule of Revenues, Expenditures and Changes In Fund Balance**  
**Budget to Actual**  
**Year Ended Jun 30, 2025 with Comparative Actual Totals for 2024**

	2025		2024	
	Original and Final Budget	Actual	Variance with Final Budget	Actual
<b>Revenues</b>				
Local sources				
Services provided other districts	\$ 315,115	\$ -	\$ (315,115)	\$ 943,994
Refund of prior years' expenditures	-	9	9	-
Total local sources	<u>315,115</u>	<u>9</u>	<u>(315,106)</u>	<u>943,994</u>
Total revenues	<u>315,115</u>	<u>9</u>	<u>(315,106)</u>	<u>943,994</u>
<b>Expenditures</b>				
Current operating				
Support services				
Operation and maintenance of plant services				
Salaries	\$ 10,000	\$ 10,000	\$ -	\$ -
Employee benefits	1,015	1,161	(146)	-
Purchased services	153,600	176,685	(23,085)	128,186
Supplies and materials	104,000	86,707	17,293	84,718
Capital outlay	<u>46,500</u>	<u>95,774</u>	<u>(49,274)</u>	<u>636,957</u>
Total plant services	<u>315,115</u>	<u>370,327</u>	<u>(55,212)</u>	<u>849,861</u>
Total expenditures	<u>315,115</u>	<u>370,327</u>	<u>(55,212)</u>	<u>849,861</u>
Net change in fund balance	<u>\$ -</u>	<u>(370,318)</u>	<u>\$ (370,318)</u>	94,133
Fund balances, beginning of year		<u>501,013</u>		<u>406,880</u>
Fund balances, end of year		<u>\$ 130,695</u>		<u>\$ 501,013</u>

February 24, 2026

Board of Education  
Mid-Valley Special Education Joint Agreement  
St. Charles, Illinois

Dear Board of Education:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Mid-Valley Special Education Joint Agreement (the "Agreement") for the year ended June 30, 2025. Professional standards require that we provide you with the following information related to the audit:

### **Our Responsibility under Auditing Standards Generally Accepted in the United States of America and Government Auditing Standards**

As stated in our engagement letter dated June 20, 2025, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States. Our audit of the financial statements does not relieve you or management of your responsibilities.

As part of our audit, we considered the system of internal control of the Agreement. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Agreement's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

### **Planned Scope and Timing of the Audit**

We performed the audit according to the planned scope, timing, and with respect to significant risks identified by us, all of which were previously communicated to your representative, in our meeting about such matters on October 27, 2025, in addition to our engagement letter dated June 20, 2025, accepted by management.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Mid-Valley Special Education Joint Agreement are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the Mid-Valley Special Education Joint Agreement changed accounting policies related to compensated absences by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 101, Compensated Absences, in fiscal year 2025. There was no impact on the Agreement. We noted no transactions entered into by the Agreement during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

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"Wipfli" is the brand name under which Wipfli LLP and Wipfli Advisory LLC and its respective subsidiary entities provide professional services. Wipfli LLP and Wipfli Advisory LLC (and its respective subsidiary entities) practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations, and professional standards. Wipfli LLP is a licensed independent CPA firm that provides attest services to its clients, and Wipfli Advisory LLC provides tax and business consulting services to its clients. Wipfli Advisory LLC and its subsidiary entities are not licensed CPA firms.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements were management's estimates of the TRS and IMRF net pension liabilities and the THIS net OPEB liability..

Management's estimates of the TRS and IMRF net pension liabilities and the THIS net OPEB liability are based on actuarial studies. We evaluated the key factors and assumptions used to develop the TRS and IMRF net pension liabilities and the THIS net OPEB liability in determining that it is reasonable in relation to the financial statements taken as a whole.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated February 23, 2026, a copy of which accompanies this letter.

#### *Management Consultations with Other Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Agreement's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Agreement's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### **Other Matters**

#### *Required Supplementary Information Accompanying Audited Financial Statements*

We applied certain limited procedures to the management's discussion and analysis and other required supplementary information as listed in the table of contents, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

#### *Supplementary Information Accompanying Audited Financial Statements*

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

### **Internal Control Matters**

In planning and performing our audit of the financial statements of Mid-Valley Special Education Joint Agreement's as of and for the year ended June 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Agreement's internal control over financial reporting (internal control) as a basis for designing our audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agreement's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agreement's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of the Agreement's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of Board of Education and, if appropriate, management of Mid-Valley Special Education Joint Agreement, and is not intended to be, and should not be used by anyone other than these specified parties.

We appreciate the opportunity to be of service to Mid-Valley Special Education Joint Agreement.

Sincerely,

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Board of Education  
Mid-Valley Special Education Joint Agreement  
St. Charles, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Mid-Valley Special Education Joint Agreement, as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the Mid-Valley Special Education Joint Agreement's basic financial statements, and have issued our report thereon dated February 23, 2026.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Mid-Valley Special Education Joint Agreement's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control. Accordingly, we do not express an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is reasonable possibility that a material misstatement of Mid-Valley Special Education Joint Agreement's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Valley Special Education Joint Agreement's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Valley Special Education Joint Agreement's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mid-Valley Special Education Joint Agreement's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Wipfli LLP*

Aurora, Illinois

February 23, 2026

#### 4.6. Freedom of Information Act Request

**Mid-Valley Special Education Cooperative**

Lisa Palese, Executive Director  
1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874



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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: March 4, 2026

RE: FOIA Requests

The following FOIA request was received and responded to:

February 6, 2026

Pursuant to the Freedom of Information Act and the Illinois Educational Labor Relations Act, I am writing to request the following information electronically (preferably as an Excel file). Similar requests are being sent to organizations throughout the state – This request, therefore, is not only in regard to employees in your cooperative. Nor is it related to any matters regarding employees you may have, represented currently by IEA (e.g., upcoming contract talks, etc.):

- The names of all staff employed by Mid-Valley Special Education Cooperative;
- Their job titles (as designated by district Human Resources, not Payroll/Bookkeeping);
- Their date of hire;
- Their current rate of pay;
- Their work building and its address;
- The number of hours they are scheduled or have worked per week;
- The number of hours they are scheduled per year;
- Their collective bargaining unit status (i.e. whether or not they are covered by a collective bargaining agreement) and, if they are in a bargaining unit, the name of the labor organization with which that unit is affiliated;
- The identity and services provided of any subcontracted companies currently engaged in district support staff work, including but not limited to, transportation services (regular or special ed), food services, custodial services, technology services, and security services)

Please forward this information to me electronically at your earliest convenience.

If you have any questions, don't hesitate to call. Thank you in advance for your attention to this request.

Brian Gavilan (IEA)

This FOIA request was responded to on 1/10/2026.

5. **For Discussion**

5.1. Board Meeting Dates 2026-2027



Mid-Valley Special Education Cooperative  
Lisa Palese, Executive Director  
1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 330-228-4873  
Fax: 331-228-4891

***Mid-Valley Executive Advisory Board  
2026/2027 Meeting Schedule***

*June 24, 2026 or July 1, 2026*

*August 5, 2026*

*September 2, 2026*

*October 7, 2026*

*November 4, 2026*

*December 2, 2026*

*January 6, 2027*

*February 3, 2027*

*March 3, 2027*

*April 7, 2027*

*May 5, 2027*

*June 2, 2027*

*All meetings are held the first Wednesday of each month, at the Mid-Valley Special Education Cooperative Administration Offices, 1304 Ronzheimer Avenue, St. Charles, IL 60174 beginning at 9:00 a.m., unless otherwise noted.*

5.2. 2026-27 Staffing Plan - Part 1



TO: Mid-Valley Special Education Cooperative Executive Advisory Board

FROM: Lisa Palese, Executive Director

DATE: March 4, 2026

RE: Preliminary Staffing Recommendations

The 2026–27 preliminary staffing recommendations reflect an overall reduction compared to the 2025–26 board-approved levels, including decreases of 4.3 FTE certified/therapist staff and 9.0 FTE classified staff. Reductions are primarily in Teacher/Case Managers, TA/CNA/JC staff, Instructional Coaches, and Hearing services, based on current enrollment projections, program efficiencies, and service delivery adjustments. Several related service positions (SLP, OT, PT) were slightly reduced to align with actual FY26 utilization, while one Administrative Assistant position was added to support expanding operational needs. These recommendations are preliminary and may change as additional referrals are received and pending student placements are finalized. We are currently projecting 312 students. In the Spring of 2025, we projected 299 students.

<b>Summary of Staffing Recommendations</b>				
	<b>2026-27 Projected/ Recommended</b>	<b>2025-26 Board Approved</b>	<b>Increase/ Decrease</b>	<b>Increase/ Decrease</b>
<b>Teacher/ Case Manager</b>	39.0	40.0	-1.0	Based on current projections and larger classrooms for our Transition Students. This will change if we are unable to start at a new site as our classroom sizes will not allow for additional students per class.
<b>Vocational Specialist</b>	4.0	4.0	0.0	
<b>Electives Teacher</b>	2.0	2.0	0.0	
<b>APE</b>	1.8	1.8	0.0	Only used 1.6 FTE in FY26
<b>TA/CNA/JC</b>	76.0	85.0	-9.0	This number will likely change as projections continue to come in.
<b>LPN/RN</b>	5.0	5.0	0.0	
<b>1:1 TA/CNA</b>	23.4	N/A		
<b>1:1 Nurse</b>	2.0	N/A		
<b>SLP</b>	8.8	9.0	-0.2	Only used 8.8 FTE in FY26
<b>SW</b>	10.0	10.0	0.0	
<b>OT</b>	5.9	6.0	-0.1	Only used 5.9 FTE in FY26
<b>PT</b>	2.4	2.5	-0.1	Only used 2.4 FTE in FY26

	2026-27 Projected/ Recommended	2025-26 Board Approved	Increase/ Decrease	Increase/ Decrease
Permanent Sub	4.0	4.0	0.0	Only hired 3.0 FTE for FY26
Instructional Coach	3.0	4.9	-1.9	We do not anticipate opening any new classrooms and are confident 3 coaches can support our current projections.
AT Specialist	1.0	1.0	0.0	
Certified School Nurse	1.0	1.0	0.0	
Psych	1.0	1.0	0.0	
Admin Asst	5.0	4.0	1.0	Reallocation of Transition Center staff to support new needs: Receptionist/Building Safety, Transportation, Supplies/Material, IEP Meeting Set-up, Vocational Trips, Building Maintenance, Floater TA
Assistant Director	3.0	3.0	0.0	
Principal	1.0	1.0	0.0	
Admin Coop Wide	2.0	2.0	0.0	
Admin District Specific	1.0	1.0	0.0	
Hearing	5.0	6.0	-1.0	D304 will be working directly through NIA for Hearing Services
<b>Certified &amp; Therapist Totals</b>	88.9	93.2	-4.3	
<b>Classified Staff Totals</b>	81.0	90.0	-9.0	
<b>1:1 Staff</b>	25.4	N/A		
<b>Administrative Assistants</b>	5.0	4.0	1.0	
<b>Administrators</b>	7.0	7.0	0.0	This number includes Jennifer Phillips who is assigned full-time to St. Charles D303.
<b>Total</b>	207.3			

### 5.3. Transition Program Facility Needs Update

## **Mid-Valley Special Education Cooperative**

Lisa Palese, Executive Director  
1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874



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### MEMO

TO: Executive Board  
FROM: Matt McDonald, Director of Human Resources & Business/CSBO  
DATE: February 4, 2026  
RE: Transition Program Facility Needs

This memo provides an updated analysis of the Cedar Avenue facility option for housing Mid-Valley's Transition programs.

Additional review of the Letter of Intent and long-term cost analysis has brought about concerns with the proposed lease agreement. While the facility holds significant promise for meeting our needs and the short-term costs are very manageable, the lease structure over the long-term resembles ownership-level responsibility and escalating costs without the benefit of equity.

Primary concerns are:

#### **1. 3% Annual Rent Escalation**

The proposed lease includes 3% annual increases to base rent. Compounded over 15 years, this results in more than a 55% increase from year one rent.

Risk: Long-term cost growth that exceeds inflation in many office market environments.

#### **2. Tenant Improvement (TI) Economics**

The landlord offers a \$200,000 Tenant Improvement (TI) allowance. However, the rent associated with the TI option effectively requires Mid-Valley to repay substantially more than the \$200,000 over the lease term.

Risk: Paying above-market financing costs through rent escalation.

#### **3. HVAC and Mechanical Replacement Responsibility**

The tenant is responsible not only for routine maintenance, but also for repair and replacement of HVAC and mechanical systems.

Over a 12–15 year term, this could result in significant unbudgeted capital expenditures. A single rooftop unit replacement could cost tens of thousands of dollars.

Risk: Ownership-level capital exposure without ownership equity.

#### **4. Triple Net (NNN) Structure with Uncapped Risk**

The lease is structured as a triple net (NNN) lease, requiring Mid-Valley to pay:

- Common Area Maintenance (CAM)
- Property taxes
- Insurance
- Utilities (not separately metered)

These costs are reconciled annually and may increase without defined caps. While the financial model assumes approximately 3% annual increases, actual property tax and insurance increases could exceed that assumption in certain years. Additionally, our legal counsel advises that even in a lease agreement, we should not be responsible for property taxes.

Risk: Long-term unpredictability in operating expenses.

## 5. Length of Term

The LOI offers 12-year and 15-year terms with no termination flexibility beyond renewal options.

Risk: Long-term obligation without enrollment, funding, or operational flexibility protections.

## 6. Utilities Not Separately Metered

The building is not separately metered, meaning Mid-Valley would pay a utility allocation rather than direct metered usage.

Risk: Limited transparency and reduced ability to manage consumption.

We have sought out the input of commercial real estate consultants and our legal counsel, both of whom agree with these concerns.

## Conclusion and Next Steps

The proposed site remains operationally viable and strategically attractive. However, the current LOI allocates substantial financial and capital risk to Mid-Valley.

The Board may consider the following strategic approaches:

- Enter into further negotiations to secure favorable lease terms
- Explore other lease properties
- Determine if purchasing a building is an option worth pursuing

The following chart compares terms of the LOI with a hypothetical purchase and a hypothetical negotiated rate.

	Purchase \$2,000,000 + \$1,000,000 Renovation 15yr @ 4.5%	15-Year w/ TI Allow. (Net + NNN) Initial BEI LOI	Potential Negotiated Terms (would be looking for fewer guaranteed years)
Year 1 Cost	\$279,341	\$253,773	\$219,213
Year 15 Cost	\$279,341	\$383,855	\$289,247
15 Year Total Cost	\$4,190,121	\$4,719,909	\$3,790,948
	Utilities not included		

#### 5.4. Preliminary FY27 Program Cost

**Mid-Valley Special Education Cooperative**

Lisa Palese, Executive Director  
1304 Ronzheimer Avenue  
St. Charles, IL 60174  
Phone: 331-228-4873  
Fax: 331-228-4874



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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business

DATE: March 4, 2026

RE: Preliminary FY27 Program Cost

This memorandum provides a preliminary look at program costs and tuition rates for the 2026-27 school year and is intended for preliminary budgeting and discussion. The full program budget for FY27 is still under development, and a more detailed budget presentation is scheduled for the April board meeting.

The preliminary rates are based on current, confirmed student enrollment numbers for the upcoming school year and include estimates for certain program costs. They do not yet factor in any credits applied to district tuition.

The FY27 rates for the SAIL and SEA programs assume the programs will remain in their current facility. These rates will be subject to change if the Cooperative moves to a new facility before or during the school year.

These preliminary rates, along with the detailed Tuition, Billing & Tuition Adjustment Guide and the Transition Program Facility Memo, will be the basis of an upcoming meeting with member district CSBOs. The board will be updated on the final budget and tuition rates in April or May.

These are early, very preliminary tuition rates and comparisons to FY26.

- I have used estimates for some items that I will get firmer numbers on later.
- The SAIL and SEA program is based on staying in our current facility and, therefore, will change if we move either before or during the school year.
- All numbers are before any credits are applied.
- These are based upon current, confirmed enrollment numbers for next year (last year at this time, we were including pending numbers).

FY26					
Rates by Service					
	Member District Annual	Member District Daily	Non-Member District Annual	Non-Member Daily	Enrollment
Satellite	\$69,682	\$400	\$80,134	\$461	109
New Directions	\$64,516	\$371	\$74,193	\$426	63
SAIL	\$47,431	\$273	\$54,546	\$313	69
SEA	\$33,962	\$195	\$39,056	\$224	28
SAFE Schools	Covered by SAFE School Grant				2
1:1 Para	\$49,961	\$287	\$57,455	\$330	17
1:1 Nurse	\$82,112	\$472	\$94,429	\$543	1
Homebound	\$50/hr + Expenses		N/A	N/A	

FY27						
Rates by Service						
	Member District Annual	Member District Daily	Non-Member District Annual	Non-Member Daily	Enrollment	% Change
Satellite	\$75,248	\$430	\$86,535	\$494	102	8.0%
New Directions	\$64,212	\$367	\$73,843	\$422	69	-0.5%
SAIL	\$50,291	\$287	\$57,834	\$330	67	6.0%
SEA	\$35,457	\$203	\$40,775	\$233	22	4.4%
SAFE Schools	Covered by SAFE School Grant				1	
1:1 Para	\$51,602	\$295	\$59,342	\$339	24	3.3%
1:1 Nurse	\$87,796	\$502	\$100,965	\$577	2	6.9%
Homebound	\$60/hr		N/A	N/A		

<b>FY27</b>						
<b>Rates by Service</b>						
	<b>Member District Annual</b>	<b>Member District Daily</b>	<b>Non-Member District Annual</b>	<b>Non-Member Daily</b>	<b>Enrollment</b>	<b>% Change</b>
<b>Satellite</b>	\$70,415	\$402	\$80,977	\$463	109	1.1%
<b>New Directions</b>						-0.5%
<b>SAIL</b>	\$48,833	\$279	\$56,158	\$321	69	3.0%
<b>SEA</b>	\$27,859	\$159	\$32,038	\$183	28	-18.0%
<b>SAFE Schools</b>	Covered by SAFE School Grant					
<b>1:1 Para</b>	\$51,602	\$295	\$59,342	\$339		3.3%
<b>1:1 Nurse</b>	\$87,796	\$502	\$100,965	\$577		6.9%
<b>Homebound</b>	\$60/hr		N/A	N/A		

<b>FY27 - FY26 Comparison</b>			
<b>Budgeted Program Cost</b>			
	<b>FY27</b>	<b>FY26</b>	<b>% Change</b>
<b>Satellite</b>	\$7,675,247	\$7,595,338	1.05%
<b>New Directions</b>	\$4,430,594	\$4,064,508	9.01%
<b>SAIL</b>	\$3,369,480	\$3,272,739	2.96%
<b>SEA</b>	\$780,044	\$950,936	-17.97%

<b>FY27</b>				
<b>% Program Budget Committed to Staffing</b>				
<b>Satellite</b>	<b>New Directions</b>	<b>SAIL</b>	<b>SEA</b>	<b>SAFE</b>
92.3%	86.8%	87.2%	86.6%	99.1%

**FY27 Projected Enrollment by Student**

	101	301	302	303	304	25	131	300	424	426	427	428	Confirmed by Program	Pending by Program	Total by Program	Capacity	% Capacity
ABLE	1	2	1	6	1	0	0	0	0	0	0	0	11	0	11	12	91.7%
ELS	0	8	11	1	0	0	0	0	0	0	0	0	20	7	27	30	66.7%
New Pathways	3	30	14	12	12	0	0	0	0	0	0	0	71	9	80	96	74.0%
New Directions	6	13	17	20	7	1	0	0	0	0	3	1	68	7	75	89	76.4%
SAIL	18	24	10	2	13	0	0	0	0	0	0	0	67	15	82	81	82.7%
SEA	4	5	5	0	8	0	0	0	0	0	0	0	22	11	33	36	61.1%
Confirmed by District	32	82	58	41	41	1	0	0	0	0	3	1	259	49	308	344	75.3%
Pending by District	4	26	10	2	9	0	0	0	0	0	0	0	51		51		
Confirmed + Pending	36	108	68	43	50	1	0	0	0	0	3	1	310		311		
SAFE Schools	0	0	1	0	0	0	0	0	0	0	0	0	1	1	1	8	12.5%
Homebound	0	0	0	1	1	0	0	0	0	0	0	0	2				
Total Students	36	108	68	44	51	1	0	0	0	0	3	1	312				
1:1 TA	4	8	4	6	2	0	0	0	0	0	0	0	24				
1:1 Nurse	0	0	0	2	0	0	0	0	0	0	0	0	2				
Inactive	0	1	0	0	0	0	0	0	0	0	0	0	0				

6. **For Action**

6.1. Approval of the Personnel Report, February 2026



**Mid-Valley Special Education Cooperative**  
 Regular Meeting  
 Wednesday, March 4, 2026

**SUBJECT: Mid-Valley Personnel Report**

**Support Staff**

<b>A. Classified Staff Resignations, Retirements and/or Terminations for 2025-2026 School Year</b>					
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Program</i>	<i>Reason</i>	<i>Effective Date</i>
Lopez, Alexa	Teaching Assistant (Contract)	Country Trails	New Pathways	Left agency	2/4/2026
Tynes, Kenitra	CNA	Geneva MS S	New Pathways	Resignation	2/11/2026
Aderman, Ann	Nurse	MJS	New Directions	Retirement	5/29/2026

<b>B. Classified Staff Retirements for Future Years</b>					
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Program</i>	<i>Reason</i>	<i>Effective Date</i>
Surta, Leslie	Teaching Assistant	Shelby	SAIL	Retirement	5/29/2028

**Licensed Staff**

<b>C. Licensed Educators Recommended for Employment for 2026-2027 School Year</b>					
<i>Name</i>	<i>Position</i>	<i>Location</i>	<i>Program</i>	<i>Salary w/ TRS</i>	<i>Effective Date</i>
Seeger, Elizabeth	Certified School Nurse	Co-op Wide	Co-op Wide	\$73,830	8/1/2026

**RECOMMENDATION: Approval**

7. **New Business**

8. **Adjournment**