



East Lansing Board of Education

509 Burcham Drive, East Lansing, MI 48823

Organizational Meeting
January 8, 2024 - 7:00 PM
Board Room
509 Burcham Drive
East Lansing, Michigan 48823



Agenda

I. Opening of Meeting

A. *Call to Order*

B. *Roll Call*

C. *Mission Statement: Nurturing Each Child, Educating All Students, Building World Citizens*

D. *Approval of Agenda*

Motion: The Board of Education approves the January 8, 2024, organizational meeting agenda, as presented.

E. Election of Officers

Motion: The Board of Education approves the nominations of the following officers.

1. Election of President
2. Election of Vice President
3. Election of Treasurer
4. Election of Secretary

F. Approval of Minutes

Motion: The Board of Education approves the December 11, 2023, regular and closed session meeting minutes, as presented.

1. December 11, 2023, regular meeting
2. December 11, 2023, closed session

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II. Recognition

III. Student Representative Report

IV. Public Comment: This is the opportunity to address the Board. Speakers are to confine their remarks to five minutes. If a speaker requires more than five minutes, after all other persons who have requested to speak during this part of the meeting have spoken, that speaker will be allowed additional time. The

Superintendent or other district staff may comment to clear up or avoid significant misunderstandings.

V. Action Items

A. 2024 Schedule of Board of Education Meetings

7

Motion: The Board of Education approves the schedule of the Board of Education meetings for 2024, as presented.

B. Bond Election - Preliminary Qualification Application

8

Motion: The Board of Education approve the Application for Preliminary Qualification of Bonds as presented by the Administration for filing with the Michigan Department of Treasury and that the Secretary of this Board be authorized to sign the same.

VI. Committee Reports

- A. Academic and Technology Committee
- B. Facilities Committee
- C. Finance Committee
- D. Intergovernmental Relations
- E. Personnel Committee
- F. Policy Committee

VII. Announcements

VIII. Adjournment

Respectfully Submitted,

***Dori Leyko
Superintendent***

East Lansing Public Schools
Regular Meeting
Monday, December 11, 2023, 7:00 PM Eastern

Board Room
509 Burcham Drive
East Lansing, Michigan 48823

I. Opening of Meeting

I.A. Call to Order

Board President Terah Chambers called the meeting to order at 7:01 p.m.

I.B. Roll Call

Dr. Terah Chambers:	Present
Dr. Kath Edsall:	Present
Ms. Tali Faris-Hylen:	Present
Mr. Gary Holbrook:	Present
Dr. Elizabeth Lyons:	Present
Mr. Chris Martin:	Present
Dr. Estrella Torrez:	Present
Student Representatives	
Jennifer Rairigh	Present
Holyn Walsh	Present
Superintendent Dori Leyko	Present

Present: 10, Absent: 0

I.C. Mission Statement: Nurturing Each Child, Educating All Students, Building World Citizens

Trustee Chris Martin read the mission statement.

I.D. Approval of Agenda

Motion: 23-24/054: The Board of Education approves the December 11, 2023, regular meeting agenda, as presented.

This motion, made by Ms. Tali Faris-Hylen and seconded by Mr. Chris Martin, Passed.

Dr. Terah Chambers: Aye, Dr. Kath Edsall: Aye, Ms. Tali Faris-Hylen: Aye, Mr. Gary Holbrook: Aye, Dr. Elizabeth Lyons: Aye, Mr. Chris Martin: Aye, Dr. Estrella Torrez: Aye

Aye: 7, Nay: 0

I.E. Approval of Minutes

Motion: 23-24/055: The Board of Education approves the November 27, 2023, regular meeting minutes, as presented.

This motion, made by Mr. Gary Holbrook and seconded by Dr. Kath Edsall, Passed.

Dr. Terah Chambers: Aye, Dr. Kath Edsall: Aye, Ms. Tali Faris-Hylen: Aye, Mr. Gary Holbrook: Aye, Dr. Elizabeth Lyons: Aye, Mr. Chris Martin: Aye, Dr. Estrella Torrez: Aye

Aye: 7, Nay: 0

II. Recognition

- No recognition.

III. Student Representative Report

Student Representative Rairigh reported:

- High school students are preparing for finals.
- Basketball is off to a great start.
- Swim and Dive have a meet on January 11.
- Collage is this weekend.
- The theater program is preparing for *Mamma Mia*.
- Everyone is looking forward to winter break.

Student Representative Walsh reported:

- Auditions begin Monday for *Mamma Mia*.
- Portrait will have a new issue on Thursday. All articles can be found at eastlansingportrait.com.
- The Black Student Union is holding Winter Wonderland.
- German classes will be having a Gingerbread House competition.
- Canines for Change held a training session for staff who want to check out Gus and Bear.

IV. Superintendent's Report

Click [here](#) for the Superintendent's Report.

V. Public Comment: This is the opportunity to address the Board. Speakers are to confine their remarks to five minutes. If a speaker requires more than five minutes, after all other persons who have requested to speak during this part of the meeting have spoken, that speaker will be allowed additional time. The Superintendent or other district staff may comment to clear up or avoid significant misunderstandings.

- No Public Comment.

VI. Presentations

VI.A. **2023-24 Teacher Grant Awards** - East Lansing Educational Foundation
Discussion followed.

VI.B. **[Morning Celebration and Social Justice Integration](#)**- Lorraine Ware, Glencairn Principal, David Mack, First-Grade Teacher, and Angela Biedenbender, Music Teacher

- Discussion followed.

VI.C. **ELPS District Goals Progress Updates** - Dori Leyko, Superintendent

- Discussion followed.

VII. Closed Session

Motion: 23-24/056: The Board of Education meet in closed session pursuant to Section 8 (c) of the Michigan Open Meeting Act for discussion related to collective bargaining strategy.

This motion, made by Dr. Kath Edsall and seconded by Ms. Tali Faris-Hylen, Passed.

Roll Call Vote

Dr. Terah Chambers: Aye, Dr. Kath Edsall: Aye, Ms. Tali Faris-Hylen: Aye, Mr. Gary Holbrook: Aye, Dr. Elizabeth Lyons: Aye, Mr. Chris Martin: Aye, Dr. Estrella Torrez: Aye

Aye: 7, Nay: 0

The Board went into a Closed Session at 8:15 p.m.

The Board returned to Open Session at 8:30 p.m.

VIII. Action Items

VIII.A. ELESPA (Paraprofessionals) CBA

Motion: 23-24/057: The Board of Education approve the changes to the agreement between the East Lansing Board of Education and the East Lansing Educational Support Association (ELESPA) covering the period January 1, 2022 through June 30, 2025 as presented.

This motion, made by Ms. Tali Faris-Hylen and seconded by Mr. Chris Martin, Passed.

Dr. Terah Chambers: Aye, Dr. Kath Edsall: Aye, Ms. Tali Faris-Hylen: Aye, Mr. Gary Holbrook: Aye, Dr. Elizabeth Lyons: Aye, Mr. Chris Martin: Aye, Dr. Estrella Torrez: Aye

Aye: 7, Nay: 0

VIII.B. ELPS ICHD Interagency Agreement 2023

Motion: 23-24/058: The Board of Education approves the Interagency Agreement between East Lansing Public Schools and Ingham County Health Department, as presented.

This motion, made by Dr. Kath Edsall and seconded by Mr. Gary Holbrook, Passed.

Dr. Terah Chambers: Aye, Dr. Kath Edsall: Aye, Ms. Tali Faris-Hylen: Aye, Mr. Gary Holbrook: Aye, Dr. Elizabeth Lyons: Aye, Mr. Chris Martin: Aye, Dr. Estrella Torrez: Aye

Aye: 7, Nay: 0

Discussion followed.

IX. Committee Reports

IX.A. Academic and Technology Committee

- Discussed Algebra 1 and Algebra 2 curriculum search. Received five of the seven curriculums so far.
- Esports gaming - reviewing it as possibly a club sport and may be an MHSAA sport in the future. Team-oriented games, create aspects of team building. Care will be taken as to what games are approved.

IX.B. Facilities Committee

- No report.

IX.C. Finance Committee

- No report.
- Next meeting is January 31 at 12:30 p.m.

IX.D. Intergovernmental Relations

- No report.

IX.E. Personnel Committee

- No report.
- Board members received information on upcoming trainings.

IX.F. Policy Committee

- The next meeting is Wednesday, December 13 at 12:00 p.m.

X. Announcements

- Thank you to President Chambers for your service as the Board President.
- Elections will be held at the January 8, 2024, organizational meeting for officer positions.
- Wishing everyone a wonderful winter break.

XI. Adjournment

The meeting adjourned at 8:44 p.m.

President

Secretary



East Lansing Public Schools

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
INGHAM AND CLINTON COUNTIES, MICHIGAN**

509 Burcham Dr
East Lansing MI 48823
517.333.7424
Lower level of East Lansing High School
7:00 pm

**NOTICE OF REGULAR MEETINGS OF THE
EAST LANSING BOARD OF EDUCATION**

Please take notice that the regular meetings of the East Lansing Public Schools Board of Education are held according to the following schedule.

January 2024 – January 2025

January 8, 2024 (organizational)
January 22, 2024

August 12, 2024
August 26, 2024

February 12, 2024
February 26, 2024

September 9, 2024
September 23, 2024

March 11, 2024

October 14, 2024
October 28, 2024

April 8, 2024
April 22, 2024

November 11, 2024
November 25, 2024

May 13, 2024

December 9, 2024

June 10, 2024
June 24, 2024

January 13, 2025 (organizational)

July 22, 2024

Application for Preliminary Qualification of Bonds

School Bond Qualification and Loan Program for

School District of the City of East Lansing

Contents	Tab
Certificate	Pg 1-Board Cert
Financial Summary	Pg 2-Financial Summary
Enrollment Projections	Pg 3-Enrollment
Project Sheet*	Pg 4-Proj. Sheet
Building Utilization	Pg 5-Bldg Utilization
Utilization Summary	Pg 6-Util Summary
Facility Summary	Pg 7-Facility Summary
Cost Summary	Pg 8-Cost Summary
Useful Life Calculation Worksheet	Pg 9-Useful Life Worksheet

*Include building floor plans and cost estimates for each project.

For additional information about the School Bond Qualification and Loan Program, visit:
Michigan Department of Treasury
Bureau of State and Authority Finance
School Bond Qualification and Loan Program
517-335-0994
www.michigan.gov/sblf

Application for Preliminary Qualification of Bonds

Issued under authority of Public Act 92 of 2005, as amended

Election Date

May 7, 2024

Application No.

33-010-4-K12-16-01

District Name and Address

School District of the City of East Lansing
501 Burcham Drive
East Lansing, Michigan, 48823

School District Code and Phone No.

33010
517-333-7420

Superintendent Name and Email

Dori Leyko
dori.leyko@elps.us

Mailing Instructions

Return ONE originally signed copy to your bond counsel by OVERNIGHT MAIL.
Retain ONE originally signed copy for your files.

Your bond counsel will transmit an electronic copy to the Department of Treasury, financial consultant, architectural firm, and construction management firm.

Certificate	
<p>I, the undersigned, Secretary of the Board of Education, do certify hereby that the Board of Education of this School District, at a regular meeting of the Board, which was conducted and for which public notice of said meeting was given pursuant to and in full compliance with Act 276 of the Public Acts of 1976 (Open Meetings Act), on this:</p>	
<p>8th day of January, 2024 took the following action:</p>	
<p>(1) Resolved to apply for preliminary qualification of bonds by the State Treasurer for the purpose of financing the school construction description in this application.</p>	
<p>(2) That said application is presented to the State Treasurer for action prior to the official action of the Board of Education calling the election on said bond issue.</p>	
<p>(3) Resolved that this Board of Education will present a final qualification application to the State Treasurer for qualification of their bonds after this bond issue has been approved by the electors of said district.</p>	
<p>(4) Read this application and approved all statements and representations contained herein as true to the best knowledge and belief of the Board.</p>	
<p>(5) Authorized the Secretary of the Board of Education to sign this Preliminary Application and submit same to the State Treasurer for review and approval.</p>	
<p>IN WITNESS whereof, I have hereunto set my hand this <u>8th day of January, 2024</u></p>	
<p>Secretary, Board of Education</p>	<p>Signature of Secretary</p>
<p>Treasurer, Board of Education</p>	<p>Dori Leyko Superintendent of Schools</p>
<p>Thrun Law Firm Bond Counsel</p>	<p>2900 West Road, East Lansing, MI 48826-2575 Mailing Address</p>
<p>PFM Financial Consultants Financial Consultant</p>	<p>555 Briarwood Circle, Suite 333, Ann Arbor, MI 48108 Mailing Address</p>
<p>Kingscott Associates, Inc Architctual Firm</p>	<p>259 E. Michigan Ave, Suite 308, Kalamazoo, MI 49007 Mailing Address</p>
<p>Clark Construction Company Construction Management Firm</p>	<p>3535 Moores River Dr, Lansing, MI 48911 Mailing Address</p>

SCHOOL DISTRICT OF THE CITY OF EAST LANSING
BOND PROPOSAL

Shall the School District of the City of East Lansing, Ingham and Clinton Counties, Michigan, borrow the sum of not to exceed Twenty-Three Million Five Hundred Thousand Dollars (\$23,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting an addition to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; erecting, furnishing and equipping a new administration building; and preparing, developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 0.1 mill (\$0.10 on each \$1,000 of taxable valuation) for a 0 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is nine (9) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.67 mills (\$1.67 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$84,855,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Financial Summary

SCHOOL DISTRICT OF THE CITY OF EAST LANSING

Financial information provided as of: 1/5/2024

A. Existing Bond Debt: List each outstanding debt issue separately in chronological order by issue date.

Original Bond Issue			Current Outstanding Principal Balance				Outstanding Principal Balance as of Election Date				Millage	
Issue Date	Purpose	Issue Amount	Current Qualified	Current Non-Qualified	Current Non-Voted	Current Total	Qualified	Non-Qualified	Non-Voted	Election Date Total	Levied This Tax Year	Estimate Next Tax Year
3/3/2015	Refunding	\$37,810,000	\$17,620,000			\$17,620,000	\$15,015,000			\$15,015,000	2.31	
6/28/2017	Building and Site	57,960,000	51,465,000			51,465,000	49,675,000			49,675,000	2.86	
2/26/2020	Building and Site	21,160,000	20,815,000			20,815,000	20,165,000			20,165,000	1.13	
			0			0				0		
			0			0				0		
			0			0				0		
Total			\$89,900,000	\$0	\$0	\$89,900,000	\$84,855,000	\$0	\$0	\$84,855,000	6.30	6.20

Have proceeds of all existing bonds been spent? No (If No, provide status of unspent/unaudited bonds)

B. Proposed Bond Issue: List each ballot proposal separately.

Proposal	Amount	Bond Term	Avg Int Rate	Bond Interest	SLRF Interest	Total Interest	Avg Millage	Millage Year 1
Proposal 1	\$23,500,000	8 yrs., 10 mo.	4.10%	\$6,021,203	\$0	\$6,021,203	1.67	0.10
Proposal 2								
Proposal 3								
Proposal 4								
Combined Issue	\$23,500,000			\$6,021,203	\$0	\$6,021,203	1.67	0.10

(Totals may not foot due to differences in the financial structure of individual proposals and a combined bond issue.)

C. School Bond Loan Participation

School Bond Loan Fund					Millage			Est Amt to be Borrowed			
Mandatory Final SBLF Loan Repayment Date	Estimated SBLF Balance as of Election Date	SBLF Beginning Date	Projected SBLF End Date	Estimated SBLF Interest Rate	Initial Computed Millage	Estimated Duration of Computed Millage	Maximum Millage without SBLF Participation	Existing Bonds Amount to be borrowed	Existing Bonds Interest to be accrued	Proposed Bonds Amount to be borrowed	Proposed Bonds Interest to be accrued
n/a	0	n/a	n/a	5.00%	n/a	n/a	n/a	\$0	\$0	\$0	\$0

D. Property Tax Assumptions

Current		Growth Rate				Property Taxes Levied		Pending
Tax Year	Taxable Value	Prior 5 Year Average	Prior 20 Year Average	Projected Rate Years 1 - 5	Projected Rate Years 6+	Winter	Summer	Material Tax Appeals in District
2023	\$1,470,363,481	5.03%	2.67%	5.03%	2.67%	0.00%	100.00%	No

(If district is aware of any event or circumstance that could significantly affect its future, disclosure must be included.)

E. Key Financial Measures

1st Year Millage Increase	Total Debt to Taxable Value	Weighted Average Maturity of Bonds	120% of Average Useful Life of Assets	Current & Proposed Bond Debt plus SBLF Debt	Total Loans do not exceed 25% of the Taxable Value
0.00	7.37%	6.25	40.36	\$108,355,000	TRUE

F. Bond Issuance

Series/ Proposal	Amount	Dated Date	Construction Fund Beg. Date	Construction Fund End Date
1	\$4,300,000	6/30/2024	7/1/2024	8/28/2025
2	13,990,000	6/30/2025	7/1/2025	6/28/2026
3	5,210,000	6/30/2026	7/1/2026	12/30/2026
4				
5				

G. Certification

The financial impact presented herein is based on certain assumptions regarding interest rates and taxable value growth rates. Actual millage rates may be subject to adjustment based on differences in these assumptions, actual interest rates, and future taxable value growth.

Prepared By Robert J. Naughton
 Firm PFM Financial Advisors LLC



**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN
Taxable Value History**

Levy Year	Taxable Value	T.V. Change	5 Year Average	20 Year Average
2023	\$1,470,363,481	6.73%	5.03%	2.67%
2022	1,377,591,977	4.61%	4.80%	2.60%
2021	1,316,854,404	3.33%	4.53%	2.64%
2020	1,274,430,944	5.84%	4.05%	2.78%
2019	1,204,134,534	4.66%	3.47%	
2018	1,150,560,274	5.57%	2.91%	
2017	1,089,836,862	3.26%	1.60%	
2016	1,055,475,640	0.91%	0.26%	
2015	1,045,947,561	2.98%	(0.66)%	
2014	1,015,686,256	1.85%	(2.13)%	
2013	997,246,548	(1.01)%	(2.14)%	
2012	1,007,398,645	(3.41)%	(1.17)%	
2011	1,042,937,353	(3.70)%	0.34%	
2010	1,083,054,029	(4.40)%	2.05%	
2009	1,132,866,156	1.81%	4.07%	
2008	1,112,745,348	3.84%	4.88%	
2007	1,071,573,057	4.15%	5.16%	
2006	1,028,861,577	4.87%	5.44%	
2005	981,120,275	5.66%	5.70%	
2004	928,544,384	5.87%		
2003	877,035,007	5.23%		
2002	833,459,144	5.59%		
2001	789,349,357	6.13%		
2000	743,741,490			



**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN
EXISTING DEBT BEFORE ADDITIONAL BONDING**

2015 REFUNDING BONDS - UTQ

*Tax-Type: Unlimited Tax Qualified
Original Amount: \$37,810,000
Net Interest Cost: 5.000%
Call Date: 05/01/2025
Voter Approved Before 2015: Yes
Dated: 03/03/2015*

2017 SCHOOL BUILDING AND SITE BONDS SERIES I

*Tax-Type: Unlimited Tax Qualified
Original Amount: \$57,960,000
Net Interest Cost: 4.959%
Call Date: 05/01/2027
Voter Approved Before 2015: No
Dated: 06/28/2017*

Levy Year	FY End Year	Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total Debt Service	Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total Debt Service
2023	2024	\$440,500	\$440,500	5.000%	\$2,605,000	\$3,486,000	\$1,244,425	\$1,244,425	4.000%	\$1,790,000	\$4,278,850
2024	2025	375,375	375,375	5.000%	2,590,000	3,340,750	1,208,625	1,208,625	4.000%	2,000,000	4,417,250
2025	2026	310,625	310,625	5.000%	2,550,000	3,171,250	1,168,625	1,168,625	4.000%	2,200,000	4,537,250
2026	2027	246,875	246,875	5.000%	2,505,000	2,998,750	1,124,625	1,124,625	4.000%	2,450,000	4,699,250
2027	2028	184,250	184,250	5.000%	2,505,000	2,873,500	1,075,625	1,075,625	5.000%	2,465,000	4,616,250
2028	2029	121,625	121,625	5.000%	2,460,000	2,703,250	1,014,000	1,014,000	5.000%	2,800,000	4,828,000
2029	2030	60,125	60,125	5.000%	2,405,000	2,525,250	944,000	944,000	5.000%	2,800,000	4,688,000
2030	2031	0	0	0.000%	0	0	874,000	874,000	5.000%	2,900,000	4,648,000
2031	2032	0	0	0.000%	0	0	801,500	801,500	5.000%	2,900,000	4,503,000
2032	2033	0	0	0.000%	0	0	729,000	729,000	5.000%	2,900,000	4,358,000
2033	2034	0	0	0.000%	0	0	656,500	656,500	5.000%	2,900,000	4,213,000
2034	2035	0	0	0.000%	0	0	584,000	584,000	5.000%	2,920,000	4,088,000
2035	2036	0	0	0.000%	0	0	511,000	511,000	5.000%	2,920,000	3,942,000
2036	2037	0	0	0.000%	0	0	438,000	438,000	5.000%	2,920,000	3,796,000
2037	2038	0	0	0.000%	0	0	365,000	365,000	5.000%	2,920,000	3,650,000
2038	2039	0	0	0.000%	0	0	292,000	292,000	5.000%	2,920,000	3,504,000
2039	2040	0	0	0.000%	0	0	219,000	219,000	5.000%	2,920,000	3,358,000
2040	2041	0	0	0.000%	0	0	146,000	146,000	5.000%	2,920,000	3,212,000
2041	2042	0	0	0.000%	0	0	73,000	73,000	5.000%	2,920,000	3,066,000
2042	2043	0	0	0.000%	0	0	0	0	0.000%	0	0
2043	2044	0	0	0.000%	0	0	0	0	0.000%	0	0
2044	2045	0	0	0.000%	0	0	0	0	0.000%	0	0
		<u>\$1,739,375</u>	<u>\$1,739,375</u>		<u>\$17,620,000</u>	<u>\$21,098,750</u>	<u>\$13,468,925</u>	<u>\$13,468,925</u>		<u>\$51,465,000</u>	<u>\$78,402,850</u>



**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN
EXISTING DEBT BEFORE ADDITIONAL BONDING**

2020 SCHOOL BUILDING AND SITE BONDS, SERIES II - UTQ

Tax-Type: Unlimited Tax Qualified

Original Amount: \$21,160,000

Net Interest Cost: 4.939%

Call Date: 05/01/2030

Voter Approved Before 2015: No

Dated: 02/26/2020

Levy Year	FY End Year	Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total Debt Service	TOTAL UTQ	
							Principal	Total Debt Service
2023	2024	\$497,650	\$497,650	4.000%	\$650,000	\$1,645,300	\$5,045,000	\$9,410,150
2024	2025	484,650	484,650	4.000%	915,000	1,884,300	5,505,000	9,642,300
2025	2026	466,350	466,350	4.000%	980,000	1,912,700	5,730,000	9,621,200
2026	2027	446,750	446,750	4.000%	1,000,000	1,893,500	5,955,000	9,591,500
2027	2028	426,750	426,750	4.000%	1,000,000	1,853,500	5,970,000	9,343,250
2028	2029	406,750	406,750	5.000%	1,000,000	1,813,500	6,260,000	9,344,750
2029	2030	381,750	381,750	5.000%	1,000,000	1,763,500	6,205,000	8,976,750
2030	2031	356,750	356,750	5.000%	1,000,000	1,713,500	3,900,000	6,361,500
2031	2032	331,750	331,750	5.000%	1,000,000	1,663,500	3,900,000	6,166,500
2032	2033	306,750	306,750	5.000%	1,000,000	1,613,500	3,900,000	5,971,500
2033	2034	281,750	281,750	5.000%	1,000,000	1,563,500	3,900,000	5,776,500
2034	2035	256,750	256,750	5.000%	1,010,000	1,523,500	3,930,000	5,611,500
2035	2036	231,500	231,500	5.000%	1,010,000	1,473,000	3,930,000	5,415,000
2036	2037	206,250	206,250	5.000%	1,020,000	1,432,500	3,940,000	5,228,500
2037	2038	180,750	180,750	5.000%	1,020,000	1,381,500	3,940,000	5,031,500
2038	2039	155,250	155,250	5.000%	1,020,000	1,330,500	3,940,000	4,834,500
2039	2040	129,750	129,750	5.000%	1,030,000	1,289,500	3,950,000	4,647,500
2040	2041	104,000	104,000	5.000%	1,030,000	1,238,000	3,950,000	4,450,000
2041	2042	78,250	78,250	5.000%	1,040,000	1,196,500	3,960,000	4,262,500
2042	2043	52,250	52,250	5.000%	1,045,000	1,149,500	1,045,000	1,149,500
2043	2044	26,125	26,125	5.000%	1,045,000	1,097,250	1,045,000	1,097,250
2044	2045	0	0	0.000%	0	0	0	0
		<u>\$5,808,525</u>	<u>\$5,808,525</u>		<u>\$20,815,000</u>	<u>\$32,432,050</u>	<u>\$89,900,000</u>	<u>\$131,933,650</u>



BEFORE ADDITIONAL BONDING

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN**

ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT BEFORE ADDITIONAL BONDING

Debt/TV ^[2] : 6.11%	2023 Debt Levy:	6.30
<u>Collection Cycle</u>		
July Levy 100%	Total Levy:	6.30

Existing Unlimited Tax Debt & Mills

Levy Year	Fiscal Year End	Projected Tax Base ^[1]	Growth Rate	Existing UT Payments	Use of Funds on Hand \$861,143	Delinquency Allowance 7.00%	Net UT Payments	Mills Needed All Debt
2023	2024	\$1,470,412,136	6.73%	\$9,410,150	(\$795,005)	\$648,452	\$9,263,596	6.30
2024	2025	1,544,431,933	5.03%	9,642,300	(66,138)	0	9,576,162	6.20
2025	2026	1,622,177,849	5.03%	9,621,200	0	0	9,621,200	5.93
2026	2027	1,703,837,454	5.03%	9,591,500	0	0	9,591,500	5.63
2027	2028	1,789,607,762	5.03%	9,343,250	0	0	9,343,250	5.22
2028	2029	1,879,695,704	5.03%	9,344,750	0	0	9,344,750	4.97
2029	2030	1,929,905,387	2.67%	8,976,750	0	0	8,976,750	4.65
2030	2031	1,981,456,250	2.67%	6,361,500	0	0	6,361,500	3.21
2031	2032	2,034,384,120	2.67%	6,166,500	0	0	6,166,500	3.03
2032	2033	2,088,725,778	2.67%	5,971,500	0	0	5,971,500	2.86
2033	2034	2,144,518,989	2.67%	5,776,500	0	0	5,776,500	2.69
2034	2035	2,201,802,525	2.67%	5,611,500	0	0	5,611,500	2.55
2035	2036	2,260,616,197	2.67%	5,415,000	0	0	5,415,000	2.40
2036	2037	2,321,000,876	2.67%	5,228,500	0	0	5,228,500	2.25
2037	2038	2,382,998,526	2.67%	5,031,500	0	0	5,031,500	2.11
2038	2039	2,446,652,233	2.67%	4,834,500	0	0	4,834,500	1.98
2039	2040	2,512,006,233	2.67%	4,647,500	0	0	4,647,500	1.85
2040	2041	2,579,105,942	2.67%	4,450,000	0	0	4,450,000	1.73
2041	2042	2,647,997,992	2.67%	4,262,500	0	0	4,262,500	1.61
2042	2043	2,718,730,260	2.67%	1,149,500	0	0	1,149,500	0.42
2043	2044	2,791,351,899	2.67%	1,097,250	0	0	1,097,250	0.39
2044	2045	2,865,913,378	2.67%	0	0	0	0	0.00
				<u>\$131,933,650</u>	<u>(\$861,143)</u>	<u>\$648,452</u>	<u>\$131,720,959</u>	

[1] Includes \$48,655 of equivalent IFT valuations & less DDA/TIFA debt captures of \$0 for 2023.

[2] Includes principal outstanding: \$89,900,000 of unlimited tax bonds and \$0 of limited tax bonds



PQJan24v2

\$23,500,000
SCHOOL DISTRICT OF THE CITY OF EAST LANSING
COUNTIES OF INGHAM AND CLINTON, STATE OF MICHIGAN
2024, 2025, 2026 SCHOOL BUILDING AND SITE BONDS
(GENERAL OBLIGATION - UNLIMITED TAX)
ESTIMATED MILLAGE NEEDED TO RETIRE BONDED DEBT

	Series 2024	Series 2025	Series 2026	Total
Amount:	\$4,300,000	\$13,990,000	\$5,210,000	\$23,500,000
TIC:	4.10%	4.10%	4.10%	4.10%
Dated Date:	Jun 30, 24	Jun 30, 25	Jun 30, 26	
First Payment:	Nov 1, 24 < 4 Months	Nov 1, 25	Nov 1, 26	
First Levy:	Jul 1, 24	Jul 1, 25	Jul 1, 26	
Capitalized Int:	\$0	\$0	\$0	\$0
Debt/TV ^[1] :	5.77%	6.02%	5.70%	5.70%
Bond Term:	8 yrs., 10 mo.	7 yrs., 10 mo.	6 yrs., 10 mo.	
1:5 Ratio:	TRUE	TRUE	TRUE	
Average Life:	7.35	6.26	5.32	6.25
120% ProjUsefulLife:	46.33	42.29	30.87	40.36

Ballot Information	
Election Date	May 7, 2024
First Yr. Millage	0.10
Avg. Millage	1.67

Levy Cycle July Only	
Millage Impact	
Projected	6.30
Current Levy	6.30
Net Increase	0.00

Interest Factor
0.26

Tax Year	Fiscal Year	Existing UT Debt \$84,855,000	Series 2024					Series 2025		Series 2026		Delinquency Allowance 6.20%	Use of Funds on Hand \$861,143	Proposed and Existing UT Debt	Projected Tax Base ^[2]	Growth Rate	Mills Needed New Bond Avg. 1.67	Mills Needed All Qualified Debt
			Interest Due Nov 1	Interest Due May 1	Interest Rate	Principal Due May 1	Total Debt Service	Principal Due May 1	Total Debt Service	Principal Due May 1	Total Debt Service							
2023	2024	\$9,410,150	\$0	\$0	4.100%	\$0	\$0	\$0	\$0	\$0	\$574,343	(\$720,897)	\$9,263,596	\$1,470,412,136	6.73%		6.30	
2024	2025	9,642,300	59,256	88,150	4.100%	0	147,406	0	0	0	0	(59,785)	9,729,921	1,544,431,933	5.03%	0.10	6.30	
2025	2026	9,621,200	88,150	88,150	4.100%	0	176,300	0	479,585	0	0	(57,365)	10,219,720	1,622,177,849	5.03%	0.40	6.30	
2026	2027	9,591,500	88,150	88,150	4.100%	100,000	276,300	0	573,590	130,000	308,602	(23,097)	10,726,895	1,703,837,454	5.03%	0.68	6.30	
2027	2028	9,343,250	86,100	86,100	4.100%	100,000	272,200	700,000	1,273,590	175,000	383,280	0	11,272,320	1,789,607,762	5.03%	1.08	6.30	
2028	2029	9,344,750	84,050	84,050	4.100%	140,000	308,100	1,000,000	1,544,890	435,000	636,105	0	11,833,845	1,879,695,704	5.03%	1.32	6.30	
2029	2030	8,976,750	81,180	81,180	4.100%	500,000	662,360	1,300,000	1,803,890	525,000	708,270	0	12,151,270	1,929,905,387	2.67%	1.64	6.30	
2030	2031	6,361,500	70,930	70,930	4.100%	1,000,000	1,141,860	3,520,000	3,970,590	845,000	1,006,745	0	12,480,695	1,981,456,250	2.67%	3.09	6.30	
2031	2032	6,166,500	50,430	50,430	4.100%	1,230,000	1,330,860	3,660,000	3,966,270	1,230,000	1,357,100	0	12,820,730	2,034,384,120	2.67%	3.27	6.30	
2032	2033	5,971,500	25,215	25,215	4.100%	1,230,000	1,280,430	3,810,000	3,966,210	1,870,000	1,946,670	0	13,164,810	2,088,725,778	2.67%	3.44	6.30	
2033	2034	5,776,500	0	0	4.100%	0	0	0	0	0	0	0	5,776,500	2,144,518,989	2.67%		2.69	
2034	2035	5,611,500	0	0	4.100%	0	0	0	0	0	0	0	5,611,500	2,201,802,525	2.67%		2.55	
2035	2036	5,415,000	0	0	4.100%	0	0	0	0	0	0	0	5,415,000	2,260,616,197	2.67%		2.40	
2036	2037	5,228,500	0	0	4.100%	0	0	0	0	0	0	0	5,228,500	2,321,000,876	2.67%		2.25	
2037	2038	5,031,500	0	0	4.100%	0	0	0	0	0	0	0	5,031,500	2,382,998,526	2.67%		2.11	
2038	2039	4,834,500	0	0	4.100%	0	0	0	0	0	0	0	4,834,500	2,446,652,233	2.67%		1.98	
2039	2040	4,647,500	0	0	4.100%	0	0	0	0	0	0	0	4,647,500	2,512,006,233	2.67%		1.85	
2040	2041	4,450,000	0	0	4.100%	0	0	0	0	0	0	0	4,450,000	2,579,105,942	2.67%		1.73	
2041	2042	4,262,500	0	0	4.100%	0	0	0	0	0	0	0	4,262,500	2,647,997,992	2.67%		1.61	
2042	2043	1,149,500	0	0	4.100%	0	0	0	0	0	0	0	1,149,500	2,718,730,260	2.67%		0.42	
2043	2044	1,097,250	0	0	4.100%	0	0	0	0	0	0	0	1,097,250	2,791,351,899	2.67%		0.39	
2044	2045	0	0	0	4.100%	0	0	0	0	0	0	0	0	2,865,913,378	2.67%		0.00	
		<u>\$131,933,650</u>	<u>\$633,461</u>	<u>\$662,355</u>		<u>\$4,300,000</u>	<u>\$5,595,816</u>	<u>\$13,990,000</u>	<u>\$17,578,615</u>	<u>\$5,210,000</u>	<u>\$6,346,772</u>	<u>\$574,343</u>	<u>(\$861,143)</u>	<u>\$161,168,053</u>				

[1] Includes \$84,855,000 of Existing UT Debt and \$0 of Existing LTNQ Debt

[2] Includes \$48,655 of equivalent IFT valuations & less DDA/TIFA debt captures of \$0 for 2024.

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PQJan24v2 2024

\$4,300,000

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
2024 SCHOOL BUILDING AND SITE BONDS**

BOND SIZING SCHEDULE			
ESTIMATED BOND ISSUANCE COSTS			
Bond Discount	1.000%	\$43,000	
Bond Insurance		0	
Bond Attorney Fee		25,336	
Financial Consultant Fee		24,050	
Credit Rating		15,000	
Qualification of Bonds		5,000	
Official Statement Printing & Mailing		2,500	
Notice of Sale Publication		1,800	
Treasury Filing Fee(s)		860	
Auditor's Consent Fee		500	
Paying Agent Upfront Fee		500	
Municipal Advisory Council Fee		450	
TOTAL BOND ISSUANCE COSTS		\$118,996	
ESTIMATED OTHER COSTS			
Reimbursable Election Costs			\$36,867
Capitalized Interest			0
Other			0
TOTAL OTHER COSTS			\$36,867
BOND SIZING			
Total Bond Issuance and Other Costs			\$155,863
Total Project Expenditures			4,197,000
Total Project, Issuance & Other Costs			4,352,863
Less Original Issue Premium			0
Less Estimated Construction Fund Earnings			(52,863)
Less Other Adjustments			0
AMOUNT OF BOND ISSUE			\$4,300,000

PROJECT FUND DRAWS AND EARNINGS SECTION

Estimated Expenditures				Average Life = 0.70 years				
Date	Project Expenditures	Issuance & Other Costs	Totals	Month	Payout %	Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
Jun 24						\$4,300,000		
Jul 24	\$100,000	\$155,863	\$255,863	1	5.88%	4,044,137	2.00%	\$6,740
Aug 24	100,000		100,000	2	8.18%	3,950,877	2.00%	6,585
Sep 24	100,000		100,000	3	10.47%	3,857,462	2.00%	6,429
Oct 24	100,000		100,000	4	12.77%	3,763,891	2.00%	6,273
Nov 24	399,500		399,500	5	21.95%	3,370,664	2.00%	5,618
Dec 24	399,500		399,500	6	31.13%	2,976,782	2.00%	4,961
Jan 25	399,500		399,500	7	40.30%	2,582,243	2.00%	4,304
Feb 25	399,500		399,500	8	49.48%	2,187,047	2.00%	3,645
Mar 25	399,500		399,500	9	58.66%	1,791,192	2.00%	2,985
Apr 25	399,500		399,500	10	67.84%	1,394,677	2.00%	2,324
May 25	399,500		399,500	11	77.02%	997,502	2.00%	1,663
Jun 25	399,500		399,500	12	86.19%	599,664	2.00%	999
Jul 25	399,000		399,000	13	95.36%	201,664	2.00%	336
Aug 25	202,000		202,000	14	100.00%	0	2.00%	0
Sep 25	0		0	15	100.00%	0	2.00%	0
	\$4,197,000	\$155,863	\$4,352,863					\$52,863

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PQJan24v2 2025

\$13,990,000

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
2025 SCHOOL BUILDING AND SITE BONDS**

BOND SIZING SCHEDULE			
ESTIMATED BOND ISSUANCE COSTS			
Bond Discount	1.000%	\$139,900	
Bond Insurance		0	
Bond Attorney Fee		36,503	
Financial Consultant Fee		35,389	
Credit Rating		26,000	
Qualification of Bonds		6,600	
Official Statement Printing & Mailing		2,500	
Notice of Sale Publication		1,800	
Treasury Filing Fee(s)		1,000	
Auditor's Consent Fee		500	
Paying Agent Upfront Fee		500	
Municipal Advisory Council Fee		450	
TOTAL BOND ISSUANCE COSTS		\$251,142	
ESTIMATED OTHER COSTS			
			Reimbursable Election Costs \$0
			Capitalized Interest 0
			Other 0
			TOTAL OTHER COSTS \$0
BOND SIZING			
			Total Bond Issuance and Other Costs \$251,142
			Total Project Expenditures 13,836,000
			Total Project, Issuance & Other Costs 14,087,142
			Less Original Issue Premium 0
			Less Estimated Construction Fund Earnings (97,142)
			Less Other Adjustments 0
			AMOUNT OF BOND ISSUE \$13,990,000

PROJECT FUND DRAWS AND EARNINGS SECTION

Estimated Expenditures								
Average Life = 0.50 years								
Date	Project Expenditures	Issuance & Other Costs	Totals	Month	Payout %	Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
Jun 25						\$13,990,000		
Jul 25	\$1,606,000	\$251,142	\$1,857,142	1	13.18%	12,132,858	1.66%	\$16,784
Aug 25	1,606,000		1,606,000	2	24.58%	10,543,642	1.66%	14,585
Sep 25	1,606,000		1,606,000	3	35.98%	8,952,227	1.66%	12,384
Oct 25	1,606,000		1,606,000	4	47.38%	7,358,611	1.66%	10,179
Nov 25	700,000		700,000	5	52.35%	6,668,791	1.66%	9,225
Dec 25	700,000		700,000	6	57.32%	5,978,016	1.66%	8,270
Jan 26	700,000		700,000	7	62.29%	5,286,285	1.66%	7,313
Feb 26	700,000		700,000	8	67.26%	4,593,598	1.66%	6,354
Mar 26	700,000		700,000	9	72.23%	3,899,952	1.66%	5,395
Apr 26	700,000		700,000	10	77.20%	3,205,347	1.66%	4,434
May 26	1,606,000		1,606,000	11	88.60%	1,603,781	1.66%	2,219
Jun 26	1,606,000		1,606,000	12	100.00%	0	1.66%	0
Jul 26	0		0	13	100.00%	0	1.66%	0
	\$13,836,000	\$251,142	\$14,087,142					\$97,142

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PQJan24v2 2026

\$5,210,000

**SCHOOL DISTRICT OF THE CITY OF EAST LANSING
2026 SCHOOL BUILDING AND SITE BONDS**

BOND SIZING SCHEDULE			
ESTIMATED BOND ISSUANCE COSTS			
Bond Discount	1.000%	\$52,100	
Bond Insurance		0	
Bond Attorney Fee		26,992	
Financial Consultant Fee		25,731	
Credit Rating		20,000	
Qualification of Bonds		5,000	
Official Statement Printing & Mailing		2,500	
Notice of Sale Publication		1,800	
Treasury Filing Fee(s)		1,000	
Auditor's Consent Fee		500	
Paying Agent Upfront Fee		500	
Municipal Advisory Council Fee		450	
TOTAL BOND ISSUANCE COSTS		\$136,573	
ESTIMATED OTHER COSTS			
			Reimbursable Election Costs \$0
			Capitalized Interest 0
			Other 0
			TOTAL OTHER COSTS \$0
BOND SIZING			
			Total Bond Issuance and Other Costs \$136,573
			Total Project Expenditures 5,083,998
			Total Project, Issuance & Other Costs 5,220,571
			Less Original Issue Premium 0
			Less Estimated Construction Fund Earnings (10,571)
			Less Other Adjustments 0
			AMOUNT OF BOND ISSUE \$5,210,000

PROJECT FUND DRAWS AND EARNINGS SECTION

Estimated Expenditures				Average Life = 0.28 years				
Date	Project Expenditures	Issuance & Other Costs	Totals	Month	Payout %	Project Fund Balance	Estimated Interest Rate	Projected Interest Earned
Jun 26						\$5,210,000		
Jul 26	\$847,333	\$136,573	\$983,906	1	18.85%	4,226,094	1.00%	\$3,522
Aug 26	847,333		847,333	2	35.08%	3,382,283	1.00%	2,819
Sep 26	847,333		847,333	3	51.31%	2,537,768	1.00%	2,115
Oct 26	847,333		847,333	4	67.54%	1,692,550	1.00%	1,410
Nov 26	847,333		847,333	5	83.77%	846,627	1.00%	706
Dec 26	847,333		847,333	6	100.00%	0	1.00%	0
Jan 27	0		0	7	100.00%	0	1.00%	0
Feb 27	0		0	8	100.00%	0	1.00%	0
	\$5,083,998	\$136,573	\$5,220,571					\$10,571

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Enrollment Projections

School District of the City of East Lansing

33010

Complete this form after acquiring an enrollment projection report from an approved enrollment projection provider. Official enrollment projections should be based on the most recent fall membership count.

Prepared By Brendon Pollard, AIA

Source STANFRED CONSULTANTS

Explanation of Method Selected

2x Most Likely plus High divided by 3

Subtotals by Grade:

Grade 1	Preceding 5-Year Enrollment 2	(Year) Current Enrollment 3	(Year) Projected 5-Year Enrollment 4	(Col 4 - Col 3) / Col 3 Projected Enrollment Change (%) 5
K		271	241	-11.07%
1		267	222	-16.85%
2		268	228	-14.93%
3		245	229	-6.53%
4		275	257	-6.55%
5		251	262	4.38%
6		263	284	7.98%
7		289	286	-1.04%
8		272	264	-2.94%
9		292	304	4.11%
10		301	270	-10.30%
11		287	271	-5.57%
12		280	285	1.79%
Total	3,526	3,561	3,403	-4.44%

Non-general ed student count should not be included in the general ed student count listed above unless discussed with and determined by your enrollment service provider.

Project Sheet

MacDonald Middle School				Project No. 1
Proposal #: 1	Series 1	Series 2	Series 3	
<i>The associated Cost Detail page must include a clear, concise, and detailed explanation and breakdown of costs for each checked box.</i>	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg
	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition
	<input type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling	<input checked="" type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling
	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.
	<input type="checkbox"/> Furnishings/Equip.	<input type="checkbox"/> Furnishings/Equip.	<input checked="" type="checkbox"/> Furnishings/Equip.	<input type="checkbox"/> Furnishings/Equip.
	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses
	<input type="checkbox"/> Site work	<input type="checkbox"/> Site work	<input checked="" type="checkbox"/> Site work	<input type="checkbox"/> Site work
	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown
	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition

For multiple proposals, include a separate project page for each.

Construction Cost Per Square Foot

New Stand-Alone Construction Square Ft _____
 New Addition Square Ft _____

Cost per Sq Ft _____
 Cost per Sq Ft _____

Does this proposed project address any existing environmental or usability problems? (check all that apply)

<input checked="" type="checkbox"/> None noted	<input type="checkbox"/> Asbestos abatement	<input type="checkbox"/> Energy efficiencies	<input type="checkbox"/> ADA requirements		
<input type="checkbox"/> Other - please list:	1. _____	2. _____	3. _____		

Estimated Cost of Proposed Construction Project

Column 1	Series 1	Series 2	Series 3	Total
New Construction	\$ -	\$ -	\$ -	0
Remodeling	\$ -	\$ -	\$ 1,581,927	1,581,927
Construction Contingencies	\$ -	\$ -	\$ 164,011	164,011
Instructional Technology	\$ -	\$ -	\$ -	0
Loose Furnishing/Equipment	\$ -	\$ -	\$ 74,353	74,353
Buses	\$ -	\$ -	\$ -	0
Site Work	\$ -	\$ -	\$ 58,180	58,180
Site Acquisition	\$ -	\$ -	\$ -	0
Architectural Fees and Costs	\$ -	\$ -	\$ 140,180	140,180
CM Fees and Costs	\$ -	\$ -	\$ 198,453	198,453
Estimated Costs	\$ -	\$ -	\$ 2,217,103	2,217,103

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Kingscott Associates, Inc. 1301041254 Firm Name and License Number
Brendon Pollard, AIA Printed Name	bpollard@kingscptt.com E-mail Address	269-381-4880 Phone Number



Preliminary Bond Application Details

MacDonald Middle School	
Building Size - SF	170,000

Remodeling										
Architectural & Structural		Quantity	Measure	Current Unit Price	Current Estimate Amount	Year of Const.	Series 1	Series 2	Series 3	
1	New Carpet to Replace Existing	52,050	SF	\$ 8.73	\$ 454,541	2026	\$ -	\$ -	\$ 526,188	
2	Door Hardware Security Upgrades	296	EA	\$ 635.58	\$ 188,132	2026	\$ -	\$ -	\$ 217,786	
					\$ -		\$ -	\$ -	\$ -	
Remodeling Architectural Sub-Total:					\$ 642,673		\$ -	\$ -	\$ 743,974	

HVAC		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Const.	Series 1	Series 2	Series 3	
1	Upgrade Controls	1	Isum	\$723,855.00	\$ 723,855	2026	\$ -	\$ -	\$ 837,953	
Remodel HVAC Sub-Total:					\$ 723,855		\$ -	\$ -	\$ 837,953	

REMODELING TOTAL:					\$1,366,528		\$ -	\$ -	\$ 1,581,927	
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Site Work										
		Quantity	Measure	Current Unit Price	Current Estimate Amount	Year of Const.	Series 1	Series 2	Series 3	
1	Concrete Replacement	1	ALLW	\$ 50,257.90	\$ 50,258	2026	\$ -	\$ -	\$ 58,180	
					\$ -		\$ -	\$ -	\$ -	
Site Work Sub-Total:					\$ 50,258		\$ -	\$ -	\$ 58,180	

SITE WORK TOTAL:					\$ 50,258		\$ -	\$ -	\$ 58,180	
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Technology		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Const.	Series 1	Series 2	Series 3	
1	Security Camera Upgrades & Additional Card Readers	1	Isum	\$ 64,229	117.70%	\$ 64,229	2026	\$ -	\$ -	\$ 74,353
							\$ -	\$ -	\$ -	
Technology Subtotal:					\$ 64,229		\$ -	\$ -	\$ 74,353	

				Escalated Totals		
				Series 1	Series 2	Series 3
	New Construction			\$ -	\$ -	\$ -
	Remodeling			\$ -	\$ -	\$ 1,581,927
	Site Work			\$ -	\$ -	\$ 58,180
	Construction Subtotals			\$ -	\$ -	\$ 1,640,107
0.0%	Testing and Inspections:			\$ -	\$ -	\$ -
	Construction Subtotals			\$ -	\$ -	\$ 1,640,107
10.0%	Construction Contingencies:			\$ -	\$ -	\$ 164,011
	Construction Totals			\$ -	\$ -	\$ 1,804,117
	Technology:			\$ -	\$ -	\$ 74,353
0.0%	Technology Contingency:			\$ -	\$ -	\$ -
	Technology Subtotal			\$ -	\$ -	\$ 74,353
0.0%	Technology Design Fee:			\$ -	\$ -	\$ -
	Technology w/Design Total			\$ -	\$ -	\$ 74,353
	Loose Furnishings & Equipment:			\$ -	\$ -	\$ -
0.0%	Environmental & Testing Report:			\$ -	\$ -	\$ -
	Abatement:			\$ -	\$ -	\$ -
	Site Acquisition (if applicable):					
11.0%	CM Fees and Costs:			\$ -	\$ -	\$ 198,453
7.0%	Architect , Engineering & Consultant Fees			\$ -	\$ -	\$ 140,180
0.0%	Bond Issuance / Election Costs:			\$ -	\$ -	\$ -
0.0%	Estimated Intere			\$ -	\$ -	\$ -
	Busses - \$125,000 each:			\$ -	\$ -	\$ -
	Series Total			\$ -	\$ -	\$ 2,217,103



MACDONALD MIDDLE SCHOOL - SITE PLAN

Building Utilization

School Building Name

MacDonald Middle School

Project No. 1

Current Grade Structure 6-8
 Proposed Grade Structure 6-8

1. List the number of teaching stations in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary	0	25	0
(6-8) Junior High	38	22.5	855
(9-12) High School	0	21.25	0
Subtotal	38		855

Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary	0	25	0
(6-8) Junior High	0	22.5	0
(9-12) High School	0	21.25	0
Subtotal	0		0

Total	38		855
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Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary		20	0
(3-5) Upper Elementary		25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

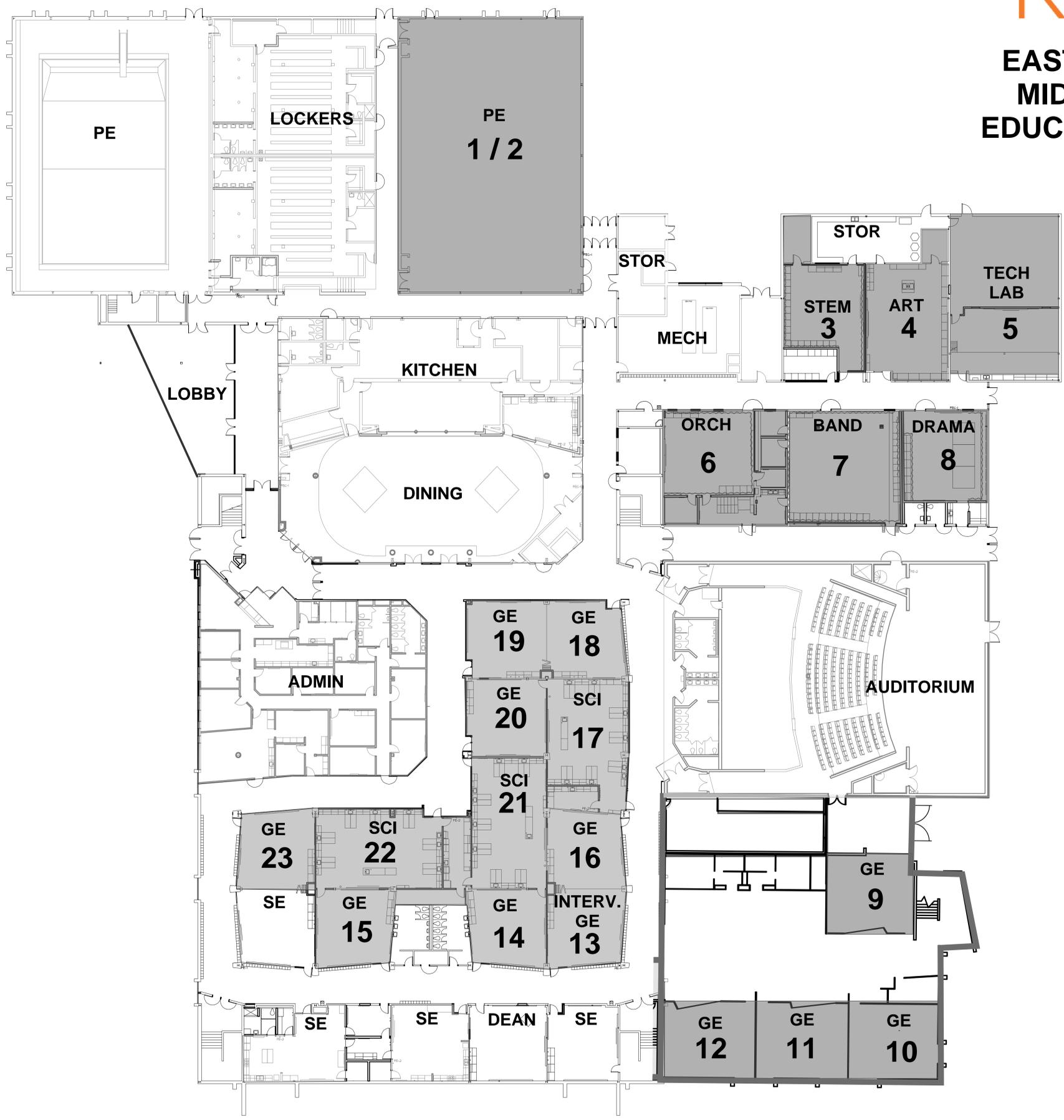
Projected 5-Year Enrollment 834

Utilization Percentage 98%

(Projected 5-Year Enrollment / Total Capacity)

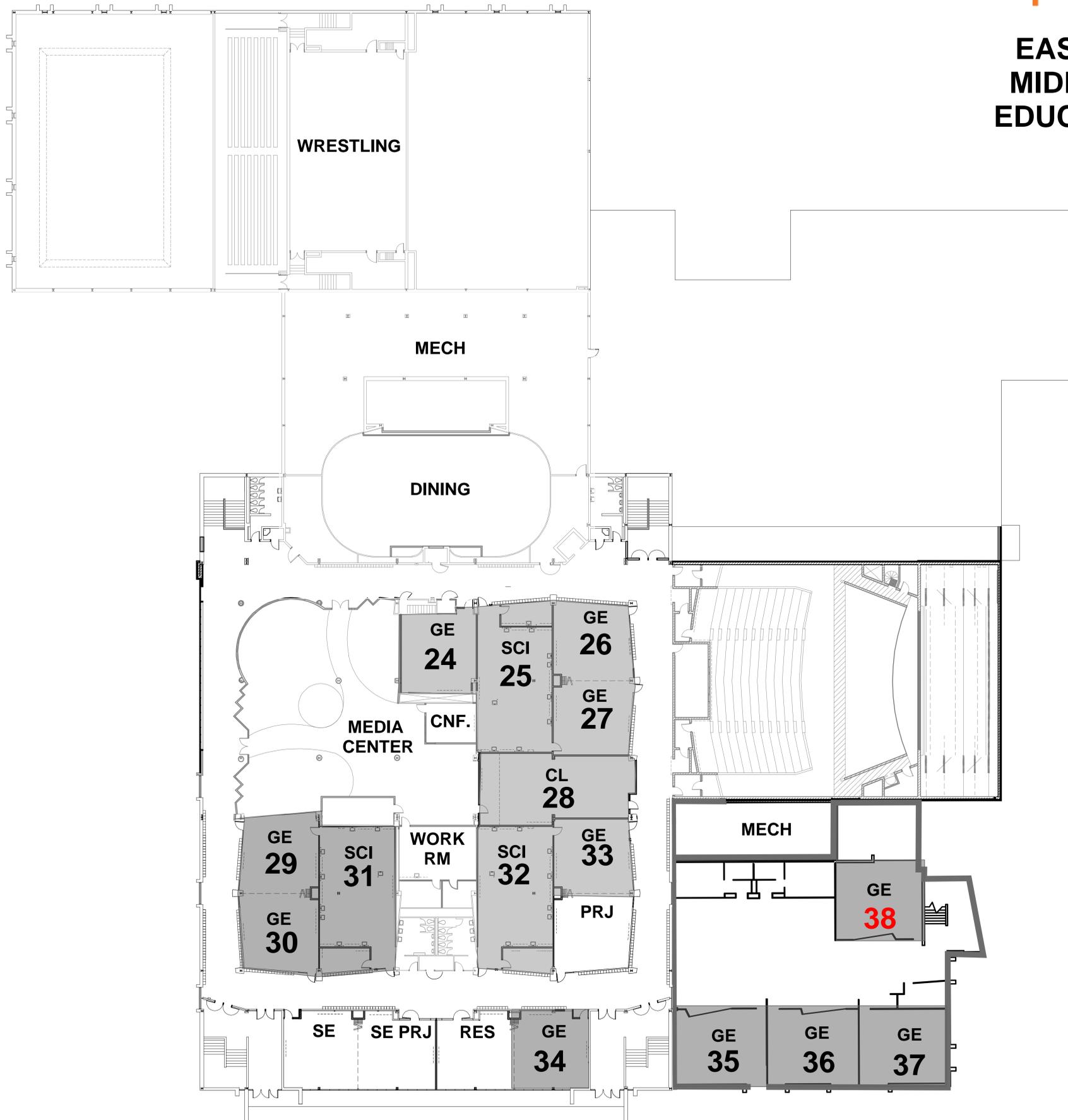
Please transfer applicable information to the Utilization Summary on Page 6 of the application.

**EAST LANSING PUBLIC SCHOOLS
MIDDLE SCHOOL - FIRST FLOOR
EDUCATIONAL TEACHING STATIONS**



ROOM LEGEND	
GE	- GENERAL EDUCATION
PE	- PHYSICAL EDUCATION
CL	- COMPUTER LAB
SCI	- SCIENCE CLASSROOM
ART	- ART CLASSROOM
SE	- SPECIAL EDUCATION
ORCH	- ORCHESTRA CLASSROOM
INTERV	- INTERVENTION
PRJ	- PROJECT ROOM

**EAST LANSING PUBLIC SCHOOLS
MIDDLE SCHOOL- SECOND FLOOR
EDUCATIONAL TEACHING STATIONS**



ROOM LEGEND	
GE	- GENERAL EDUCATION
PE	- PHYSICAL EDUCATION
CL	- COMPUTER LAB
SCI	- SCIENCE CLASSROOM
ART	- ART CLASSROOM
SE	- SPECIAL EDUCATION
ORCH	- ORCHESTRA CLASSROOM
INTERV	- INTERVENTION
PRJ	- PROJECT ROOM

Project Sheet

East Lansing High School				Project No. 2
Proposal #: 1	Series 1	Series 2	Series 3	
<i>The associated Cost Detail page must include a clear, concise, and detailed explanation and breakdown of costs for each checked box.</i>	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg
	<input type="checkbox"/> New addition	<input checked="" type="checkbox"/> New addition	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition
	<input type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling	<input checked="" type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling
	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.
	<input type="checkbox"/> Furnishings/Equip.	<input checked="" type="checkbox"/> Furnishings/Equip.	<input checked="" type="checkbox"/> Furnishings/Equip.	<input type="checkbox"/> Furnishings/Equip.
	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses
	<input type="checkbox"/> Site work	<input checked="" type="checkbox"/> Site work	<input checked="" type="checkbox"/> Site work	<input type="checkbox"/> Site work
	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown
	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition

For multiple proposals, include a separate project page for each.

Construction Cost Per Square Foot

New Stand-Alone Construction Square Ft

New Addition Square Ft.

12148

Cost per Sq Ft

Cost per Sq Ft

\$

584

Does this proposed project address any existing environmental or usability problems? (check all that apply)

<input checked="" type="checkbox"/> None noted	<input type="checkbox"/> Asbestos abatement	<input type="checkbox"/> Energy efficiencies	<input type="checkbox"/> ADA requirements		
<input type="checkbox"/> Other - please list:	1.	2.	3.		

Estimated Cost of Proposed Construction Project

Column 1	Series 1	Series 2	Series 3	Total
New Construction	\$ -	\$ 7,095,809	\$ -	7,095,809
Remodeling	\$ -	\$ -	\$ 1,950,563	1,950,563
Construction Contingencies	\$ -	\$ 798,153	\$ 209,529	1,007,682
Instructional Technology	\$ -	\$ -	\$ -	0
Loose Furnishing/Equipment	\$ -	\$ 173,143	\$ 129,462	302,605
Buses	\$ -	\$ -	\$ -	0
Site Work	\$ -	\$ 1,136,199	\$ 144,728	1,280,927
Site Acquisition	\$ -	\$ -	\$ -	0
Architectural Fees and Costs	\$ -	\$ 694,301	\$ 179,085	873,386
CM Fees and Costs	\$ -	\$ 965,765	\$ 253,528	1,219,293
Estimated Costs	\$ -	\$ 10,863,369	\$ 2,866,895	13,730,264

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Kingscott Associates, Inc. 1301041254 Firm Name and License Number
Brendon Pollard, AIA Printed Name	bpollard@kingscott.com E-mail Address	269-381-4880 Phone Number



Preliminary Bond Application Details

East Lansing High School	
Building Size - SF	323,939

New Construction

Architectural & Structural		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	Student Commons & Admin Addition	12,148	SF	\$ 457.61	\$ 5,558,996	2025	\$ -	\$ 6,128,793	\$ -
					\$ -		\$ -	\$ -	\$ -
New Construction Architectural Subtotal:					\$ 5,558,996		\$ -	\$ 6,128,793	\$ -

Mechanical, Electrical, Fire Protection		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	High School Addition MEP/FP	12,148	SF	\$ 53.50	\$ 649,918	2025	\$ -	\$ 716,535	\$ -
					\$ -		\$ -	\$ -	\$ -
New Construction MEP Subtotal:					\$ 649,918		\$ -	\$ 716,535	\$ -

NEW CONSTRUCTION TOTAL:					\$ 6,208,914		\$ -	\$ 6,845,327	\$ -
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Remodeling

Architectural & Structural		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	Door Hardware Security Upgrades	577	EA	\$ 635.58	\$ 366,730	2026	\$ -	\$ -	\$ 424,535
					\$ -		\$ -	\$ -	\$ -
Remodeling Architectural Sub-Total:					\$ 366,730		\$ -	\$ -	\$ 424,535

HVAC		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	New Controls	1	lsum	\$1,318,240.00	\$ 1,318,240	2026	\$ -	\$ -	\$ 1,526,028
Remodel HVAC Sub-Total:					\$ 1,318,240		\$ -	\$ -	\$ 1,526,028

REMODELING TOTAL:					\$ 1,684,970		\$ -	\$ -	\$ 1,950,563
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Site Work

				Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	Sitework for Student Commons & Adr			12,148	SF	\$ 84.83	\$ 1,030,566	2025	\$ -	\$ 1,136,199	\$ -
2	Sitework for Student Commons & Adr			12,148	SF	\$ 10.29	\$ 125,022	2026	\$ -	\$ -	\$ 144,728
							\$ -		\$ -	\$ -	\$ -
Site Work Sub-Total:							\$ 1,155,587		\$ -	\$ 1,136,199	\$ 144,728

SITE WORK TOTAL:							\$ 1,155,587		\$ -	\$ 1,136,199	\$ 144,728
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				Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3	
Technology												
1	Infrastructure, Security, Audio-Visual			1	lsum	\$ 227,194	117.70%	\$ 227,194	2025	\$ -	\$ 250,481	\$ -
2	Security Camera Upgrades			1	lsum	\$ 111,834	117.70%	\$ 111,834	2026	\$ -	\$ -	\$ 129,462
Technology Subtotal:							\$ 339,028		\$ -	\$ 250,481	\$ 129,462	

				Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3	
Loose Furnishings & Equipment												
1	Addition FF&E			1	lsum	\$ 157,046	117.70%	\$ 157,046	2025	\$ -	\$ 173,143	\$ -
Loose Furnishings & Equipment Subtotal:							\$ 157,046		\$ -	\$ 173,143	\$ -	

		Escalated Totals		
		Series 1	Series 2	Series 3
	New Construction	\$ -	\$ 6,845,327	\$ -
	Remodeling	\$ -	\$ -	\$ 1,950,563
	Site Work	\$ -	\$ 1,136,199	\$ 144,728
	Construction Subtotals	\$ -	\$ 7,981,526	\$ 2,095,291
	Testing and Inspections:	0.0%	\$ -	\$ -
	Construction Subtotals	\$ -	\$ 7,981,526	\$ 2,095,291
	Construction Contingencies:	10.0%	\$ 798,153	\$ 209,529
	Construction Totals	\$ -	\$ 8,779,679	\$ 2,304,820
	Technology (Series 1 dollars included in new construction):	\$ -	\$ 250,481	\$ 129,462
	Technology Contingency:	0.0%	\$ -	\$ -
	Technology Subtotal	\$ -	\$ 250,481	\$ 129,462
	Technology Design Fee:	0.0%	\$ -	\$ -
	Technology w/Design Total	\$ -	\$ 250,481	\$ 129,462
	Loose Furnishings & Equipment:	\$ -	\$ 173,143	\$ -
	Environmental & Testing Report:	0.0%	\$ -	\$ -
	Abatement:	\$ -	\$ -	\$ -
	Site Acquisition (if applicable):	\$ -	\$ -	\$ -
	CM Fees and Costs:	11.0%	\$ 965,765	\$ 253,528
	Architect , Engineering & Consultant Fees	7.0%	\$ 694,301	\$ 179,085
	Bond Issuance / Election Costs:	0.0%	\$ -	\$ -
	Estimated Intere	0.0%	\$ -	\$ -
	Busses - \$125,000 each:	\$ -	\$ -	\$ -
	Series Total	\$ -	\$ 10,863,369	\$ 2,866,895



Grove St

ers
Burcham Dr

Burcham Dr

East Lansing High School

Jeff Smith Field @ Lynn
C. Adams Stadium

East Lansing
Educational Foundation

EAST LANSING HIGH SCHOOL - SITE PLAN

Building Utilization

School Building Name

East Lansing High School

Project No. 2

Current Grade Structure 9-12
 Proposed Grade Structure 9-12

1. List the number of teaching stations in appropriate column.
2. Calculate total capacity using the applicable capacity factor.
3. Enter five (5) year projected enrollment.
4. Calculate building utilization rate.
5. Attach floor plan of the building. Show the rooms and category (existing, proposed new, closed).
6. Number the teaching stations in consecutive order.

Existing	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary	0	25	0
(6-8) Junior High	0	22.5	0
(9-12) High School	60	21.25	1,275
Subtotal	60		1,275

Proposed New	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary	0	25	0
(6-8) Junior High	0	22.5	0
(9-12) High School	0	21.25	0
Subtotal	0		0

Total	60		1275
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Facility to be Closed	List # of Teaching Stations	Capacity Factor	Capacity
(K-2) Lower Elementary	0	20	0
(3-5) Upper Elementary	0	25	0
(6-8) Junior High		22.5	0
(9-12) High School		21.25	0
Total	0		0

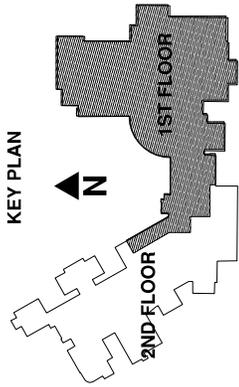
Projected 5-Year Enrollment 1,130

Utilization Percentage 89%

(Projected 5-Year Enrollment / Total Capacity)

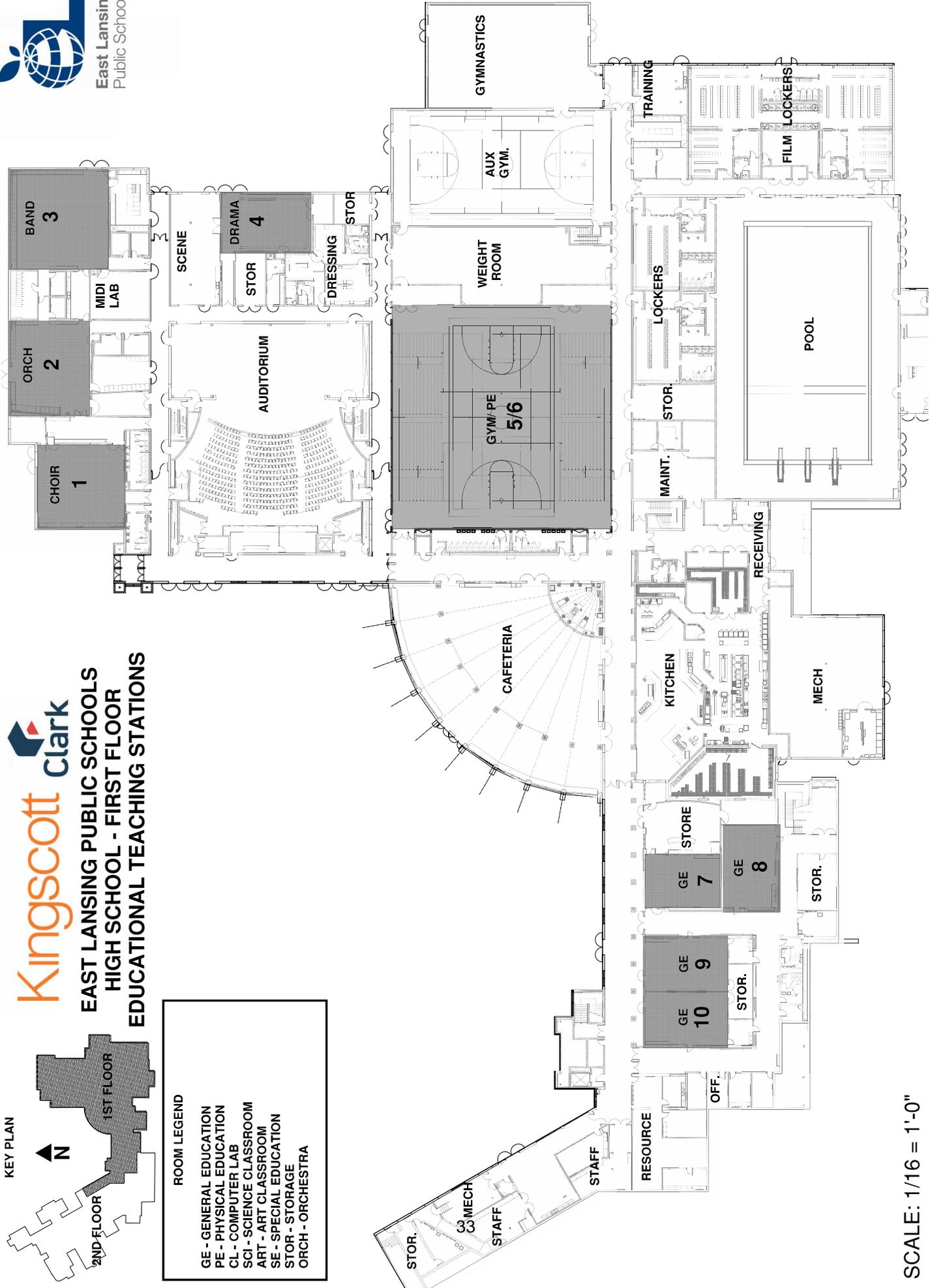
Please transfer applicable information to the Utilization Summary on Page 6 of the application.

**EAST LANSING PUBLIC SCHOOLS
HIGH SCHOOL - FIRST FLOOR
EDUCATIONAL TEACHING STATIONS**



ROOM LEGEND

GE - GENERAL EDUCATION
PE - PHYSICAL EDUCATION
CL - COMPUTER LAB
SCI - SCIENCE CLASSROOM
ART - ART CLASSROOM
SE - SPECIAL EDUCATION
STOR - STORAGE
ORCH - ORCHESTRA

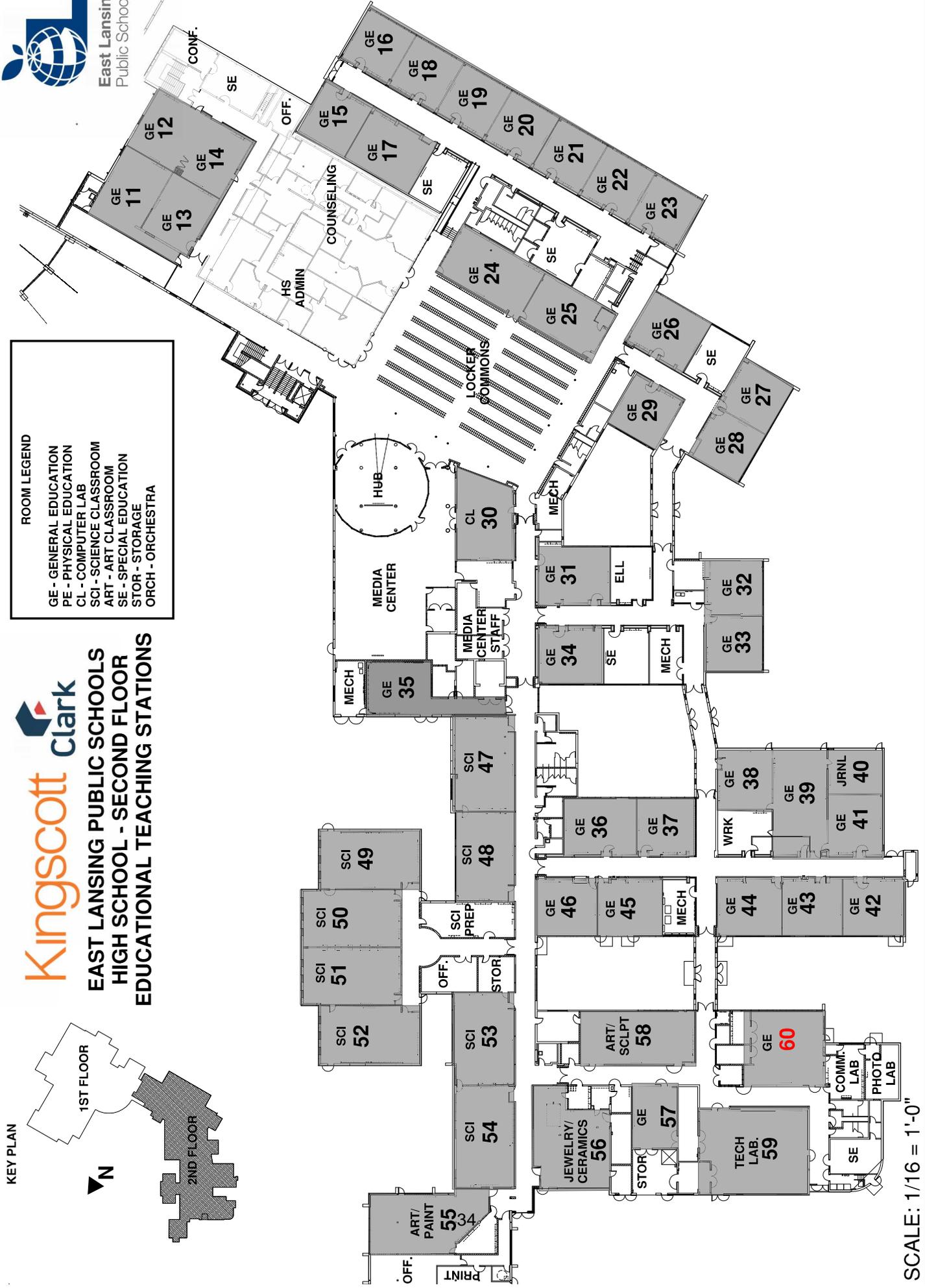


SCALE: 1/16 = 1'-0"

**EAST LANSING PUBLIC SCHOOLS
HIGH SCHOOL - SECOND FLOOR
EDUCATIONAL TEACHING STATIONS**

ROOM LEGEND

- GE - GENERAL EDUCATION
- PE - PHYSICAL EDUCATION
- CL - COMPUTER LAB
- SCI - SCIENCE CLASSROOM
- ART - ART CLASSROOM
- SE - SPECIAL EDUCATION
- STOR - STORAGE
- ORCH - ORCHESTRA



Project Sheet

Administration Building				Project No. 3
Proposal #: 1	Series 1	Series 2	Series 3	
<i>The associated Cost Detail page must include a clear, concise, and detailed explanation and breakdown of costs for each checked box.</i>	<input checked="" type="checkbox"/> New stand-alone bldg	<input checked="" type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg	<input type="checkbox"/> New stand-alone bldg
	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition	<input type="checkbox"/> New addition
	<input type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling	<input type="checkbox"/> Remodeling
	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.	<input type="checkbox"/> Instructional tech.
	<input type="checkbox"/> Furnishings/Equip.	<input checked="" type="checkbox"/> Furnishings/Equip.	<input type="checkbox"/> Furnishings/Equip.	<input type="checkbox"/> Furnishings/Equip.
	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses	<input type="checkbox"/> Buses
	<input checked="" type="checkbox"/> Site work	<input checked="" type="checkbox"/> Site work	<input type="checkbox"/> Site work	<input type="checkbox"/> Site work
	<input checked="" type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown	<input type="checkbox"/> Building shutdown
	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition	<input type="checkbox"/> Site acquisition

For multiple proposals, include a separate project page for each.

Construction Cost Per Square Foot

New Stand-Alone Construction Square Ft 9900 Cost per Sq Ft \$ 451
 New Addition Square Ft. _____ Cost per Sq Ft _____

Does this proposed project address any existing environmental or usability problems? (check all that apply)

<input type="checkbox"/> None noted	<input checked="" type="checkbox"/> Asbestos abatement	<input type="checkbox"/> Energy efficiencies	<input type="checkbox"/> ADA requirements	
<input type="checkbox"/> Other - please list:	1.	2.	3.	

Estimated Cost of Proposed Construction Project

Column 1	Series 1	Series 2	Series 3	Total
New Construction	\$ 3,058,729	\$ 1,408,893	\$ -	\$ 4,467,622
Remodeling	\$ -	\$ -	\$ -	\$ -
Construction Contingencies	\$ 321,247	\$ 173,559	\$ -	\$ 494,806
Instructional Technology	\$ -	\$ -	\$ -	\$ -
Loose Furnishing/Equipment	\$ -	\$ 243,955	\$ -	\$ 243,955
Buses	\$ -	\$ -	\$ -	\$ -
Site Work	\$ 153,745	\$ 770,800	\$ -	\$ 924,544
Site Acquisition	\$ -	\$ -	\$ -	\$ -
Architectural Fees and Costs	\$ 274,570	\$ 165,418	\$ -	\$ 439,988
CM Fees and Costs	\$ 388,709	\$ 210,006	\$ -	\$ 598,715
Estimated Costs	\$ 4,197,000	\$ 2,972,631	\$ -	\$ 7,169,631

Certificate by Registered Architect

I certify that I have assessed the conditions relative to this facility and the details of the proposed project(s) described above and the attached detail relative to the construction project(s) are true and correct to the best of my knowledge and belief.

Signature	Date	Kingscott Associates, Inc. 1301041254 Firm Name and License Number
Brendon Pollard, AIA Printed Name	bpollard@kingscott.com E-mail Address	269-381-4880 Phone Number

East Lansing Public Schools

East Lansing, MI

Preliminary Bond Application Details



Pre-Bond Planning

December 19, 2023

Clark Job No.: 2910-A52

Revision No.: 00

New Administration Building	
Building Size - SF	170,000

New Construction										
		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3	
Architectural & Structural										
1	Single Story Admin Building	9,900	SF	\$ 294.25	\$ 2,913,075	2024	\$ 3,058,729	\$ -	\$ -	
2	Single Story Admin Building	9,900	SF	\$ 88.39	\$ 875,092	2025	\$ -	\$ 964,789	\$ -	
					\$ -		\$ -	\$ -	\$ -	
New Construction Architectural Subtotal:					\$ 3,788,167		\$ 3,058,729	\$ 964,789	\$ -	
NEW CONSTRUCTION TOTAL:					\$3,788,167		\$ 3,058,729	\$ 964,789	\$ -	

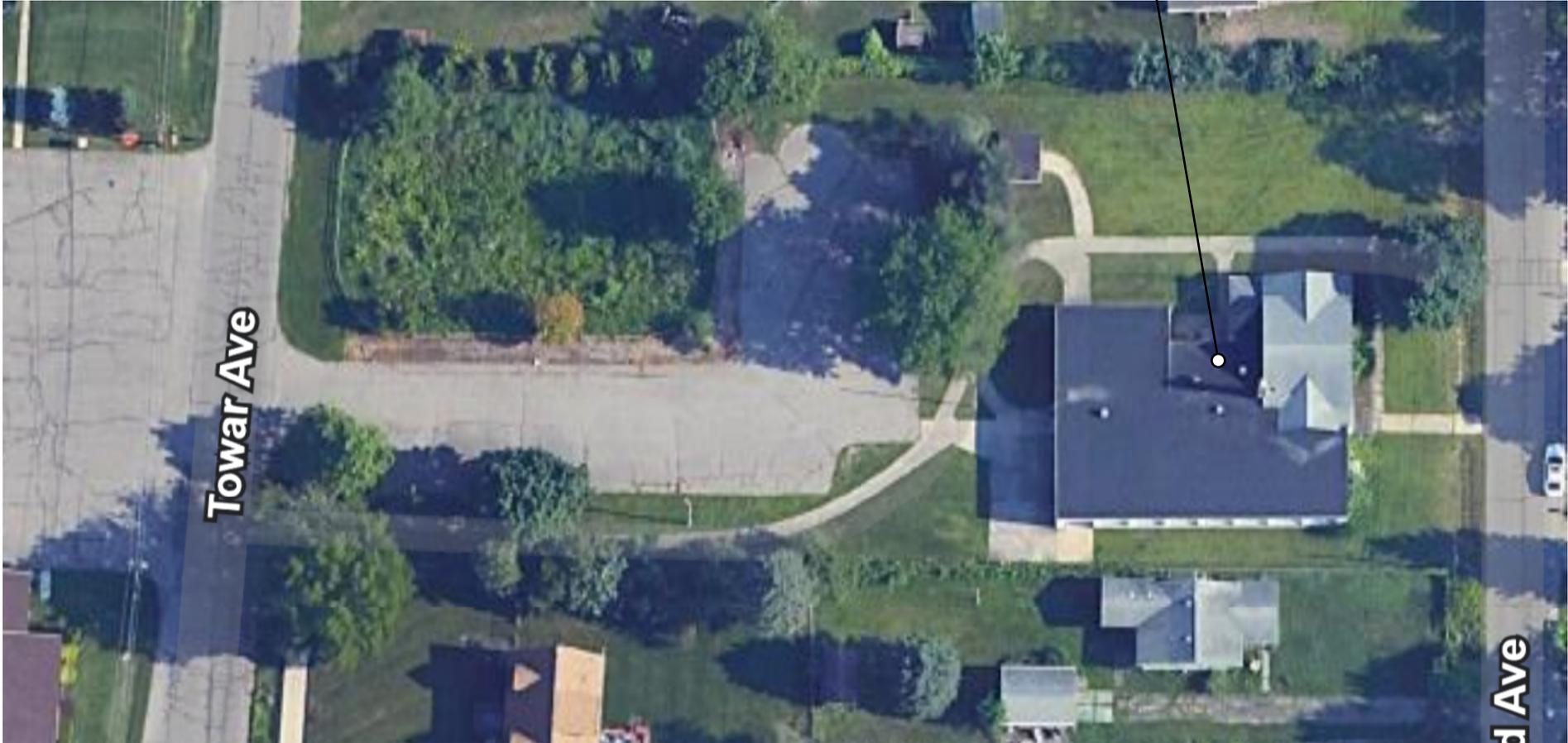
Site Work										
		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3	
1	Abatement and Site/Building Demo	9,900	SF	\$ 14.79	\$ 146,424	2024	\$ 153,745	\$ -	\$ -	
2	Sitework for New Administration	9,900	SF	\$ 70.62	\$ 699,138	2025	\$ -	\$ 770,800	\$ -	
	(earthwork, site utilities, paving, landscaping, etc.)				\$ -		\$ -	\$ -	\$ -	
Site Work Sub-Total:					\$ 845,562		\$ 153,745	\$ 770,800	\$ -	
SITE WORK TOTAL:					\$ 845,562		\$ 153,745	\$ 770,800	\$ -	

Technology										
		Quantity	Measure	Current Unit Price	Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3	
1	Infrastructure, Security, Audio-Visual	9,900	SF	\$ 40.69	117.70%	\$ 402,816	2025	\$ -	\$ 444,105	\$ -
Technology Subtotal:					\$ 402,816		\$ -	\$ 444,105	\$ -	

Loose Furnishings & Equipment		Quantity	Measure	Current Unit Price		Current Estimate Amount	Assumed Year of Construction	Series 1	Series 2	Series 3
1	Admin FF&E	1	Isum	\$ 221,275	117.70%	\$ 221,275	2025	\$ -	\$ 243,955	\$ -
(desks, chairs, tables, storage cabinets, etc.)										
Loose Furnishings & Equipment Subtotal:						\$ 221,275		\$ -	\$ 243,955	\$ -

		Escalated Totals		
		Series 1	Series 2	Series 3
	New Construction	\$ 3,058,729	\$ 964,789	\$ -
	Remodeling	\$ -	\$ -	\$ -
	Site Work	\$ 153,745	\$ 770,800	\$ -
	Construction Subtotals	\$ 3,212,474	\$ 1,735,588	\$ -
0.0%	Testing and Inspections:	\$ -	\$ -	\$ -
	Construction Subtotals	\$ 3,212,474	\$ 1,735,588	\$ -
10.0%	Construction Contingencies:	\$ 321,247	\$ 173,559	\$ -
	Construction Totals	\$ 3,533,721	\$ 1,909,147	\$ -
	Technology:	\$ -	\$ 444,105	\$ -
0.0%	Technology Contingency:	\$ -	\$ -	\$ -
	Technology Subtotal	\$ -	\$ 444,105	\$ -
0.0%	Technology Design Fee:	\$ -	\$ -	\$ -
	Technology w/Design Total	\$ -	\$ 444,105	\$ -
	Loose Furnishings & Equipment:	\$ -	\$ 243,955	\$ -
0.0%	Environmental & Testing Report:	\$ -	\$ -	\$ -
	Abatement:	\$ -	\$ -	\$ -
	Site Acquisition (if applicable):	\$ -	\$ -	\$ -
11.0%	CM Fees and Costs:	\$ 388,709	\$ 210,006	\$ -
7.0%	Architect , Engineering & Consultant Fees	\$ 274,570	\$ 165,418	\$ -
0.0%	Bond Issuance / Election Costs:	\$ -	\$ -	\$ -
0.0%	Estimated Intere	\$ -	\$ -	\$ -
	Busses - \$125,000 each:	\$ -	\$ -	\$ -
	Series Total	\$ 4,197,000	\$ 2,972,631	\$ -

**DEMOLISH EXISTING BUILDING AND
CONSTRUCT NEW ADMINISTRATION
BUILDING**



NEW ADMINISTRATION BUILDING - SITE PLAN

Utilization Summary

School District of the City of East Lansing

33010

List ALL district facilities in the following order: elementary schools, junior high/middle schools, high schools, and non-instructional facilities.

Proj. No.	Name of School Facility	Current Grade Structure	Proposed Grade Structure	Projected 5-Year Enrollment	Existing Pupil Capacity	New Pupil Capacity	Total Pupil Capacity	Utilization %	Closed Pupil Capacity
	Donley Elementary	K-5	K-5	260	290	0	290	90%	0
	Glencairn Elementary	K-5	K-5	260	290	0	290	0%	0
	Marble Elementary	K-5	K-5	260	290	0	290	90%	0
	Pinecrest Elementary	K-5	K-5	260	290	0	290	90%	0
	Red Cedar Elementary	K-5	K-5	139	155	0	155	90%	0
	Whitehills Elementary	K-5	K-5	260	290	0	290	90%	0
1	MacDonald Middle School	'6-8	'6-8	834	855	0	855	98%	0
2	East Lansing High School	9-12	9-12	1130	1275	0	1,275	89%	0
3	Administration Building	NA	NA	0	0	0	0	0%	0
Total				3403	3735	0	3,735	91%	0

Facility Summary

School District of the City of East Lansing	33010
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List ALL district facilities in the following order: elementary schools, junior high/middle schools, high schools, and non-instructional facilities.

Proj. No.	1 Facility Type*	2 Name of School Facility	3 Address	4 City	5 Year Built	6 Total Sq.Ft.	7 New Site (Acres)	8 Bldg In Use? Y/N	9 Sq Ft of Closed Facility	10 Disposition of Closed Facility**
	Instructional	Donley Elementary	2961 E. Lk Lansing Rd	East Lansing, MI	2018	50,803		Yes		
	Instructional	Glencairn Elementary	939 N. Harrison Rd	East Lansing, MI	2018	50,803		Yes		
	Instructional	Marble Elementary	729 N. Hagadorn Rd	East Lansing, MI	2021	50,803		Yes		
	Instructional	Pinecrest Elementary	1811 Pinecrest Dr	East Lansing, MI	2020	50,803		Yes		
	Instructional	Red Cedar Elementary	1110 Narcissus Dr	East Lansing, MI	1948	45,360		Yes		
	Instructional	Whitehills Elementary	621 Pebblebrook Ln	East Lansing, MI	2020	50,803		Yes		
1	Instructional	MacDonald Middle School	1601 Burcham Dr	East Lansing, MI	1967	98,050		Yes		
2	Instructional	East Lansing High School	509 Burcham Dr.	East Lansing, MI	1956	336,148		Yes		
3	Non-Instructional	Administration Building	6160 Towar Ave	East Lansing, MI		9,900			9900 ¹	1
Total	-----	-----	-----	-----	----	743,473				-----

*Facility Type:	**Closed Facility Reference:
Instructional	1. Demolish
Non-Instructional	2. Convert to non-instructional
Bus Garage	3. Sell or lease
Storage	4. Retain for future use
Stadium	5. Undetermined

¹ Existing building on site of equivalent square footage to be demolished

Cost Summary - SERIES 1

School District of the City of East Lansing												33010	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs
1	-	-	0	0	0	0	0	0	0	0	0	0	0
2	-	-	0	0	0	0	0	0	0	0	0	0	0
3	\$451	9,900	3,058,729	0	321,247	0	0	0	153,745	0	274,570	388,709	4,197,000
Total		9,900	3,058,729	0	321,247	0	0	0	153,745	0	274,570	388,709	4,197,000

17. Funding:

PLUS: Election/Bond Issue Costs: \$155,863

LESS: Estimated Interest Earnings: \$52,863

Other (specify): _____

AMOUNT OF PROPOSED ISSUE **\$4,300,000**
(Amount to be Qualified)

Cost Summary - SERIES 2

School District of the City of East Lansing												33010	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs
1	-	-	0	0	0	0	0	0	0	0	0	0	0
2	\$584	12,148	7,095,809	0	798,153	0	173,143	0	1,136,199	0	694,301	965,765	10,863,369
3	\$451	9,900	1,408,893	0	173,559	0	243,955	0	770,800	0	165,418	210,006	2,972,631
Total		22,048	8,504,702	0	971,711	0	417,099	0	1,906,999	0	859,719	1,175,771	13,836,000

17. Funding:

PLUS: Election/Bond Issue Costs: \$251,142

LESS: Estimated Interest Earnings: \$97,142

Other (specify): _____

AMOUNT OF PROPOSED ISSUE **\$13,990,000**
(Amount to be Qualified)

Cost Summary - SERIES 3

School District of the City of East Lansing												33010		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs	
1	-	-	0	1,581,927	164,011	0	74,353	0	58,180	0	140,180	198,453	2,217,103	
2	-	-	0	1,950,563	209,529	0	129,462	0	144,728	0	179,085	253,528	2,866,895	
3	-	-	0	0	0	0	0	0	0	0	0	0	0	
Total			0	0	3,532,490	373,540	0	203,815	0	202,908	0	319,264	451,981	5,083,998

17. Funding:

PLUS: Election/Bond Issue Costs: \$136,573

LESS: Estimated Interest Earnings: \$10,571

Other (specify): _____

AMOUNT OF PROPOSED ISSUE **\$5,210,000**
(Amount to be Qualified)

Cost Summary - COMBINED SERIES

School District of the City of East Lansing												33010	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Proj. #	Cost per Sq Foot	New Cons Sq Feet	New Construction	Remodeling	Contingency	Instructional Technology	Loose Furn and Equip	Buses	Site Work	Site Acquisition	A/E Fees and Costs	CM Fees and Costs	Project Costs
1	-	-	0	1,581,927	164,011	0	74,353	0	58,180	0	140,180	198,453	2,217,103
2	\$584	12,148	7,095,809	1,950,563	1,007,682	0	302,605	0	1,280,927	0	873,386	1,219,293	13,730,264
3	\$451	9,900	4,467,622	0	494,806	0	243,955	0	924,544	0	439,988	598,715	7,169,631
Total		22,048	11,563,431	3,532,490	1,666,499	0	620,913	0	2,263,651	0	1,453,553	2,016,461	23,116,998

17. Funding:

PLUS: Election/Bond Issue Costs: \$543,578

LESS: Estimated Interest Earnings: \$160,576

Other (specify): _____

AMOUNT OF PROPOSED ISSUE **\$23,500,000**
(Amount to be Qualified)

3881, Worksheet 1: Useful Life Calculation SERIES 1

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter	Col. 1 + Col. 2	Enter	Enter	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7
		Value		Value	Value			
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	1	41	2,741,929	594,582	3,336,511	89.64%	36.75
Building Improvements	30	1	31	0	0	0	0.00%	0.00
Roofing	20	1	21	217,800	47,230	265,030	7.12%	1.50
Flooring	10	1	11	84,150	18,248	102,398	2.75%	0.30
Furnishing/ Equipment	10	1	11	0	0	0	0.00%	0.00
Technology Infrastructure	10	1	11	14,850	3,220	18,070	0.49%	0.05
Technology (instr/non-instr)	5	1	6	0	0	0	0.00%	0.00
Buses	6	1	7	0	0	0	0.00%	0.00
Total for purposes of determining weighted avg useful life				3,058,729	663,279	3,722,008	100.00%	38.60

120% of average useful life of assets → 46.33

3881, Worksheet 1: Useful Life Calculation SERIES 2

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter	Col. 1	+	Enter	Enter	Col. 4	Col. 6	Col. 3
		Value	Col. 2	Col. 2	Value	Value	+	÷	x
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)	
School Buildings	40	1	41	7,104,580	1,620,895	8,725,475	79.63%	32.65	
Building Improvements	30	1	31	0	0	0	0.00%	0.00	
Roofing	20	1	21	485,056	110,664	595,720	5.44%	1.14	
Flooring	10	1	11	187,408	42,757	230,165	2.10%	0.23	
Furnishing/ Equipment	10	1	11	417,099	95,160	512,259	4.68%	0.51	
Technology Infrastructure	10	1	11	380,365	86,779	467,144	4.26%	0.47	
Technology (instr/non-instr)	5	1	6	347,293	79,234	426,527	3.89%	0.23	
Buses	6	1	7	0	0	0	0.00%	0.00	
Total for purposes of determining weighted avg useful life				8,921,801	2,035,490	10,957,290	100.00%	35.24	

120% of average useful life of assets → 42.29

3881, Worksheet 1: Useful Life Calculation SERIES 3

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter	Col. 1 + Col. 2	Enter	Enter	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7
		Value		Value	Value			
Asset Type	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
	Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings	40	1	41	0	0	0	0.00%	0.00
Building Improvements	30	1	31	2,802,487	578,488	3,380,975	75.01%	23.25
Roofing	20	1	21	0	0	0	0.00%	0.00
Flooring	10	1	11	526,188	108,615	634,804	14.08%	1.55
Furnishing/ Equipment	10	1	11	203,815	42,071	245,886	5.45%	0.60
Technology Infrastructure	10	1	11	0	0	0	0.00%	0.00
Technology (instr/non-instr)	5	1	6	203,815	42,071	245,886	5.45%	0.33
Buses	6	1	7	0	0	0	0.00%	0.00
Total for purposes of determining weighted avg useful life				3,736,305	771,246	4,507,550	100.00%	25.73

120% of average useful life of assets → 30.87

3881, Worksheet 1: Useful Life Calculation COMBINED SERIES

A school district must demonstrate that the weighted average maturity of the qualified bond issue does not exceed 120% of the average reasonably expected useful life of the facilities, excluding land and site improvements, being financed with the proceeds of the qualified bonds.

The following table lists the recommended average useful life of the categories of assets that should be considered in this calculation. If a specific item is not listed, it should be assigned to the most closely related category.

Asset Category	Useful Life Years
New School Building	40
Building Improvements - interior and exterior remodeling such as plumbing, electrical, HVAC, fire suppression, security systems, elevators, etc.	30
Roofing	20
Flooring	10
Furnishings and Equipment - furniture and fixtures that are not a structural component of a building such as desks, chairs, tables, storage units, office equipment, copiers, fax machines, communications equipment, kitchen equipment and appliances, athletic equipment, etc.	10
Technology Infrastructure - cables, networks, etc.	10
Buses	6
Technology (instructional and non-instructional) - computers, printers, scanners, etc.	5

Use the worksheet below to calculate the weighted average useful life of assets included in projects funded by bond proceeds.

Follow Column Instructions	→	Enter Value	Col. 1 + Col. 2	Enter Value	Enter Value	Col. 4 + Col. 5	Col. 6 ÷ Col. 6 Total	Col. 3 x Col. 7	
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
Asset Type		Average Useful Life of Asset (in Years)	Time between Bonds Issue Date and Purchase	Useful Life of Asset from Bond Issue Date	Expenditure Amount	Allocation of Related Professional Fees	Total Costs (Incl. Related Fees)	% of Total Cost	Average Useful Life of Assets (in years)
School Buildings		40	1	41	9,846,509	2,173,945	12,020,454	62.65%	25.69
Building Improvements		30	1	31	2,802,487	618,742	3,421,229	17.83%	5.53
Roofing		20	1	21	702,856	155,179	858,035	4.47%	0.94
Flooring		10	1	11	797,746	176,129	973,875	5.08%	0.56
Furnishing/ Equipment		10	1	11	620,913	137,087	758,001	3.95%	0.43
Technology Infrastructure		10	1	11	395,215	87,257	482,472	2.51%	0.28
Technology (instr/non-instr)		5	1	6	551,108	121,675	672,783	3.51%	0.21
Buses		6	1	7	0	0	0	0.00%	0.00
Total for purposes of determining weighted avg useful life					15,716,834	3,470,015	19,186,848	100.00%	33.63

120% of average useful life of assets → 40.36