



SAINT PETER SCHOOL BOARD
Regular Board Meeting
Monday, July 15, 2024
SPCC-Governor's Room, 600 S. 5th St., Saint Peter, MN
56082
6:30 PM

I. Call Meeting to Order	
II. Pledge of Allegiance	
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2. Superintendent of Schools	
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X. Upcoming Meetings of the School Board	

Education Committee Meeting
 Thursday, August 8, 2024
 1:00 PM
 DO

Business Committee Meeting
 Wednesday, August 14, 2024
 10:00 AM
 DO

Policy Committee Meeting
Wednesday, August 14, 2024
4:00 PM
DO

Regular Board Meeting
Monday, August 19, 2024
6:30 PM
SPCC-Governor's Room

XI. Adjournment



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600 S. 5th St., Saint Peter, MN 56082
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- I. Call Meeting to Order**
- II. Pledge of Allegiance**
- III. Consideration and Adoption of the Agenda**
- IV. Consider Requests to Speak on the Agenda**
- V. Approval of Consent Agenda Items**
- VI. Student Spotlight / Student Council Report – None**
- VII. Action Items**
 - 1. Consider Acceptance of Gifts, Donations and Grants
 - 2. Consider a Resolution Approving a 10-Year LTFM Revenue Plan for FY26
 - 3. Consider a Resolution Approving the Sale of the District's General Obligation Bonds
 - 4. Consider a Resolution Authorizing the Superintendent to be the Identified Official with Authority (IOWA) for Saint Peter Public Schools
 - 5. Consider Approval of Tenure Action for Probationary Teachers
 - 6. Consider Approval of Social Studies Curriculum Purchase
- VIII. Information Items**
 - 1. Changes to the 2024-2025 School Day Start and End Times
- IX. Reports**
 - 1. Building Principals
 - 2. Superintendent of Schools
 - 3. Board Members
 - a. Around the Table
- X. Upcoming Meetings of the School Board**

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SPCC-Governor's Room

XI. Adjournment



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

V. CONSENT AGENDA

1. Approval of the Regular Board Meeting minutes of June 17, 2024.
2. Approval of the Special Closed Board Meeting minutes of June 17, 2024.
3. Approval of Bills (\$2,217,459.88) and Wire Transfers (\$4,975,831.19) for June 2024.
4. Personnel
 - a. The approval of the hiring of a Special Education teacher, Joseph Brown, at Oshawa Learning Academy for the 2024-2025 school year.
 - b. The approval of the hiring of a Special Education teacher, Alyssa Weller, at North Elementary for the 2024-2025 school year.
 - c. The approval of the hiring of a Saints Overtime Assistant, Madeline Hoffman, with Saint Peter Community & Family Education for the 2024-2025 school year.
 - d. The approval of the hiring of a Saints Overtime Assistant, Ava Dobratz, with Saint Peter Community & Family Education for the 2024-2025 school year.
 - e. The approval of the hiring of a sPARK Mobile Arts Studio Assistant, Sydney Heid, with Saint Peter Community & Family Education for July 11, 2024, through August 16, 2024.
 - f. The approval of the hiring of a full-time Community & Family Education and Early Childhood Secretary, Beth Thoms, beginning July 8, 2024.
 - g. The acceptance of the resignation of Ariana Bealey, a 5-8 Art teacher at Saint Peter Middle School, effective at the end of the 2023-2024 school year.

- h. The approval of the hiring of a 6th grade Science teacher, Shelby Glover, at Saint Peter Middle School for the 2024-2025 school year.
- i. The acceptance of the resignation of a South Elementary Title 1 paraprofessional, Adrienne Brock, at the end of the 2023-2024 school year.
- j. The approval of the hiring of a Youth Chemistry Camp Instructor, Adrian Rojas-Maliedo, for Community and Family Education.
- k. The approval of the hiring of an Extended School Year Occupational Therapist, Rebekah Pietz, at North Elementary for July 2024.
- l. The acceptance of the resignation of a South Elementary School Nurse, Sandi Minter, at the end of the 2023-2024 school year.
- m. The acceptance of the resignation of a South Elementary School Nurse, Mary Powers, at the end of the 2023-2024 school year.
- n. The acceptance of the resignation of a South Elementary School Nurse, Kari Peterson, at the end of the 2023-2024 school year.
- o. The approval of the hiring of a Speech-Language Pathologist, Alexandra Kreutzian, at North Elementary for the 2024-2025 school year.
- p. The approval of the hiring of an event worker, CeeJay King, to help with events in the Performing Arts Center.
- q. The approval of the hiring of a summer school paraprofessional, Sam Moelter, at North Elementary for July 11, 2024-August 1, 2024.
- r. The approval of a Saint Peter High School diploma for Nathaniel Noreen, who has met the established requirements after summer school at Oshawa Learning Academy.
- s. The approval of a Saint Peter High School diploma for Abdulkadir Adan, who has met the established requirements after summer school credit recovery.
- t. The approval of a Saint Peter High School diploma for Mercades Anchondo, who has met the established requirements after summer school credit recovery.

u. The approval of the hiring of all coaches for the fall 2024 season.

5. Business

a. FY25 MVED Lease and Support Agreements

Minutes of Regular Board Meeting

The School Board Saint Peter Public Schools

Members Present: Rita Rassbach, Ken Rossow, Tracy Stuewe, Charlie Potts, Bill Kautt, Drew Dixon and Kate Martens

Members Absent: None

Principals: Annette Engeldinger

Administrative Team Members: Superintendent Bill Gronseth, Megan Gracia, Seth Putz and Tami Skinner

Others Present: Administrative Assistant Kimberley Deming and members of the public.

A Regular Board Meeting of the School Board of Saint Peter Public Schools was held Monday, June 17, 2024, beginning at 6:30 PM in the SPCC-Governor's Room.

I. Call Meeting to Order – 6:34 PM (Potts)

II. Pledge of Allegiance

III. Consideration and Adoption of the Agenda - (Stuewe/Rassbach, unanimous)

IV. Consider Requests to Speak on the Agenda - None

V. Approval of Consent Agenda Items - (Rossow/Dixon, unanimous)

1. Approval of the Regular School Board Meeting minutes of May 20, 2024.
2. Approval of Bills (\$2,195,426.48) and Wire Transfers (\$4,281,736.27) for May 2024.
3. Personnel
 - a. The approval of an FMLA leave request for Kim Osborne, kindergarten teacher at South Elementary, from August 26, 2024, returning on November 18, 2024.
 - b. The approval of the hiring of a summer school paraprofessional, Cori Irwin, at Oshawa Learning Academy beginning June 3, 2024, ending on June 27, 2024.

- c. The approval of the hiring of a summer school Biology credit recovery teacher, Jay Brockman, for the dates of June 1, 2024, through June 30, 2024.
- d. The approval of the hiring of a Summer Technology Intern, Andrew Sorbo, with Saint Peter Public Schools. This position will be on an as needed basis through August 2024.
- e. The acceptance of the resignation of a High School paraprofessional, Tanner Nadeau, at the end of the 2023-2024 school year.
- f. The approval of the hiring of Summer Saints Overtime Assistant, Alicia Hernandez, with Saint Peter Community & Family Education, for the summer of 2024.
- g. The approval of the hiring of an assistant coach for the Saints Volleyball Team, Klaire Decker, for the 2024-25 sports season.
- h. The approval of an FMLA leave request for Jordyn Jarr, physical education teacher at North Elementary, from September 23, 2024, returning on December 13, 2024.
- i. The approval of an FMLA leave request for Helena Satterness, ELL teacher at Saint Peter Middle School, from September 3, 2024, returning on December 3, 2024.
- j. The approval of the hiring of the following seasonal custodians at Saint Peter Public Schools for the summer of 2024.

Ben Kuhnel
Wallace Michels
Mitchel Joosten

Will Hawkins
Vinny Guappone

- k. The acceptance of the resignation of a North Elementary paraprofessional, Qamar Nur, at the end of the 2023-2024 school year.
- l. The acceptance of the resignation of a Rock Bend ALC paraprofessional, Tom Wolfe, at the end of the 2023-2024 school year.
- m. The approval of the transfer of Alex Noble from his fourth-grade homeroom teacher assignment to a third-grade homeroom teacher assignment at North Elementary for the 2024-2025 school year.
- n. The acceptance of the resignation of Maren Kind, a speech-language pathologist at North Elementary, effective at the end of the 2023-2024 school year.

- o. The acceptance of the resignation of a North Elementary paraprofessional, Jazmyn Tooker, at the end of the 2023-2024 school year.
- p. The acceptance of the resignation of a North Elementary paraprofessional, Hal Overgaard, at the end of the 2023-2024 school year.
- q. The approval of a long-term personal leave request for Sean Keating, Science teacher at Saint Peter High School, for the 2024-2025 contract year.
- r. The approval of the hiring of a 7th grade math teacher, Kacey Russell, at Saint Peter Middle School for the 2024-2025 school year.
- s. The approval of the hiring of a summer school paraprofessional, Andy Regner, at Oshawa Learning Academy beginning June 3, 2024, ending on June 27, 2024.
- t. The approval of the hiring of a summer school SPED teacher, Jodi Helder, at Oshawa Learning Academy for the dates of June 3, 2024, through June 27, 2024.
- u. The approval of the hiring of a summer school English credit recovery teacher, Rachel Ryan, for the dates of June 7, 2024, through June 30, 2024.
- v. The approval of the hiring of a Full Time Night Custodian, Jesse Anderberg, at Saint Peter Middle School beginning July 8, 2024.
- w. The approval of the promotion of Grace Timm from a high school Saints Overtime staff member to a Saints Overtime Assistant, with Saint Peter Community & Family Education, for the summer of 2024 and the 2024-25 school year.
- x. The approval of the return of the following Summer Saints Overtime Assistants, with Saint Peter Community & Family Education, for the summer of 2024.

Employees:

Alex Dorow
 Bella Macemon
 Mariah Knutson
 Maria Trochez

Substitutes:

Shea Hildebrandt
 Heidi Johnson
 Alex Guertin

High School Staff:

Ruby Sletta

- y. The approval of the hiring of a Summer Saints Overtime Assistant, Andy Regner, with Saint Peter Community & Family Education, for the summer of 2024.

- z. The approval of the hiring of Summer Saints Overtime Assistant, Mohamed Mohamed, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- aa. The acceptance of the resignation of Amanda Rodning, a special education teacher, at Saint Peter High School, effective at the end of the 2023-2024 school year.
- bb. The acceptance of the resignation of Amanda Blue, a FACS teacher, at Saint Peter High School, effective at the end of the 2023-2024 school year.
- cc. The approval of the hiring of Summer Saints Overtime Assistant, Grace Tollefson, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- dd. The approval of the hiring of Summer Saints Overtime Assistant, Valerie Balcik, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- ee. The approval of the hiring of Summer Saints Overtime Assistant, Khloe Stinson, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- ff. The acceptance of the non-renewal of a 1.0 FTE Nurse at South Elementary, Heidi Sjogren. Ms. Sjogren worked as a probationary nurse during April and May 2024.
- gg. The approval of the hiring of an ECFE/School Readiness teacher, Colleen Wenner, for the 2024-2025 school year.
- hh. The approval of the hiring of Summer Saints Overtime Assistant, Teresa Collins, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- ii. The approval of the hiring of Summer Saints Overtime Assistant, Will Elias, with Saint Peter Community & Family Education, for the summer of 2024 and 2024-25 school year.
- jj. The acceptance of the resignation of a Saint Peter High School Ag Science teacher, Gena Lilienthal, at the end of the 2023-2024 school year.
- kk. The acceptance of the resignation of a North Elementary Custodial Engineer, Justin Hohn, effective June 28, 2024.

- II. The approval of the North Elementary Quarterly Overload Assignments for Fourth Quarter of the 2023-2024 school year.

VI. Student Spotlight

1. *Student Spotlight* – None
2. *Student Council Report* – None

VII. Action Items

1. Consider Acceptance of Gifts, Donations and Grants - (Martens/Kautt, unanimous)

Blue Cross Blue Shield has generously chosen to be a sponsor of Saint Peter High School's 2024 Hispanic Joy Day. They have presented SPHS with \$5,000.00 to help cover the cost of presenters and supplies for the day.

2. Consider Approval of Candidates for Graduation – (Martens/Kautt, unanimous)

Approximately 180 Saint Peter High School senior class members received their diplomas on May 31st, 2024, during the annual Commencement Ceremony that took place in the Saint Peter High School gymnasium.

3. Consider Approval of the 2024-2025 Budget – (Kautt/Stuewe, unanimous)

The annual budget must be approved by June 30th of each year. Business Manager, Megan Gracia provided detailed FY25 budget information, as well as a three-year outlook. This information had also been presented at the May 20th, 2024 Board Meeting.

4. Consider Approval of a Resolution Authorizing the Issuance and Sale of the District's General Obligation Bonds – (Kautt/Dixon)

The proceeds from the sale of General Obligation Bonds, in an amount not to exceed \$34,290,000, will be used to fund classroom and facility updates and renovations, indoor air quality improvements, and various deferred maintenance projects within Saint Peter Middle School. This resolution combines the sale of bonds for the HVAC project and the portions of the project included in the referendum.

YAY: Rassbach, Rossow, Stuewe, Potts, Kautt, Dixon and Martens

NAY: None

PASSED

5. Consider Approval of a Memorandum of Understanding between ISD 508 - Community and Family Education and the City of St. Peter – (Rossow/Martens, unanimous)

This is an annual agreement between the school district and the City of Saint Peter to cooperatively provide youth development programs, after-school programs and summer programs for Saint Peter youth. It includes a payment of \$10,200 to the City of Saint Peter Department of Recreation and Leisure in exchange for services. Last summer 2,064 children benefited from the Exploration Recreation Program, 57 children participated in the Volunteer in the Park Program and 558 students took part in afterschool enrichment programs.

6. Consider Approval of Membership in the Minnesota School Boards Association (MSBA) for 2024-2025 – (Martens/Dixon, unanimous)

The MSBA provides policy updates, legal advice, in-service training for board members, BoardBook, financial services, and lobbying efforts on behalf of member schools. The cost for membership for the 2024-2025 school year is \$10,447.00. Board Member Kautt is a former MSBA employee, therefore he chose to abstain from voting on the approval of this membership.

7. Consider Approval of Membership in the Minnesota State High School League (MSHSL) for 2024-2025 – (Rossow/Rassbach)

The MSHSL provides guidance and structure for athletic, fine arts, speech and drama activities. The renewal process required that the School Board view the Minnesota State High School League Partnership Video, which defines the purpose and value of education-based athletic and activity programs.

YAY: Rassbach, Rossow, Stuewe, Potts, Kautt, Dixon and Martens

NAY: None

PASSED

8. Consider Approval of Memorandum of Understanding with Para Educators – (Stuewe/Dixon, unanimous)

An MOU agreeing that Paraprofessionals who were hired prior to the current contract language recognizing experience in other educational settings and were initially placed on the salary schedule without years of experience in an educational setting will be adjusted to reflect their experience. Affected employees will have a salary adjustment beginning July 1, 2024. Board Member Kautt proposed that a statement be added to the MOU indicating that this is a non-precedent setting action and is a one time occurrence. A motion to consider

the proposed amended document including the non-precedent setting language was made. (Kautt/Dixon, unanimous)

9. Consider the Continuation of a Joint Agreement with MVED to Provide Food Service – (Martens/Rossow, unanimous)

MVED students are considered ISD 508 students when it comes to Food Service revenue. Saint Peter Public Schools has an agreement in place with MVED to provide meal services. Renewal of this agreement is an annual action.

10. Consider a Resolution to Approve the Yearly Governmental Lease – (Kautt/Dixon)

The district has two leases that are designed to support the student 1:1 initiative and staff technology purchases for all sites within the district. The low bid for the lease was from First National Bank.

YAY: Rassbach, Rossow, Stuewe, Potts, Kautt, Dixon and Martens

NAY: None

PASSED

11. Consider a Resolution to Increase Community Education Revenue Due to Population Growth – (Stuewe/Rassbach)

The Community Education Levy is based on the district resident population and as the population increases, more funding is available. The population has increased from 15,412 to 16,349, therefore the district population information on the Community Education Levy needs to be updated.

YAY: Rassbach, Rossow, Stuewe, Potts, Kautt, Dixon and Martens

NAY: None

PASSED

12. Consider Approval of Policy Manual Review – (Dixon/Kautt, unanimous)

Superintendent Gronseth stated that the following policies had been reviewed by the Board for a first reading during the May Board meeting. After the Policy Committee met, no further changes or recommendations were indicated, therefore these policies were presented for a second reading.

- a. Policy 603 Curriculum Development
- b. Policy 616 School District System
- c. Policy 620 Credit for Learning

The following policies were presented for acceptance in one reading as there are no substantive changes.

- a. Policy 201 Legal Status of the School Board
- b. Policy 202 School Board Officers
- c. Policy 203 Operation of the School Board- Governing Rules
- d. Policy 203.1 School Board Procedures; Rules of Order
- e. Policy 203.5 School Board Meeting Agenda
- f. Policy 204 School Board Meeting Minutes
- g. Policy 205 Open Meetings and Closed Meetings
- h. Policy 206 Public Participation in School Board Meetings/Complaints about Persons at School Board Meetings and Data Privacy Considerations
- i. Policy 207 Public Hearings
- j. Policy 208 Code of Ethics
- k. Policy 210 Conflict of Interest- School Board Members
- l. Policy 211 Criminal or Civil Action Against School District, School Board Member, Employee, or Student
- m. Policy 212 School Board Member Development
- n. Policy 213 School Board Committees
- o. Policy 214 Out-of-State Travel by School Board Members

VIII. Information Items – None

IX. Reports

1. Building Principals

High School – Principal Engeldinger stated that June has been a very busy month at the High School. The Social Studies, Science, Math and World Language departments have been working on curriculum writing and review. Summer School is in full swing with 3 different sessions taking place during the day. The gymnasium has also been full and busy with camps and weight training. Principal Engeldinger informed the Board that the Early Childhood Summer School Program kicked off today.

2. Superintendent of Schools – Superintendent Gronseth stated that summer is in full swing within Saint Peter Public Schools. Summer school programming is up and running and the Custodial Crew is busy working on summer projects. Superintendent Gronseth reminded everyone that Community Education and Saint Peter Recreation and Leisure Services also have many opportunities to explore! He mentioned that there are many ways students can continue their learning over the summer. Reading on a daily basis is one of the best ways! The Saint Peter Public Library has a great source of reading materials and they have fun summer programming as well!

3. Board Members – Around the Table

Rita Rassbach – Happy summer to staff and students! Ms. Rassbach stated that she thoroughly enjoyed her first high school graduation ceremony as a board member.

Ken Rossow – Reminded everyone that the Saint Peter Public Library is a great place to spend the summer!

Tracy Stuewe – Stated that she is excited for Principal Oelke to be retiring, however, she's sad to see her go. Ms. Stuewe was an All-Night Grad Party volunteer and said it was neat to see how excited the students were about the event.

Bill Kautt – Congratulated all the spring activities state participants and thought Saint Peter Public Schools had a very successful spring sports season.

Drew Dixon – Congratulated Principal Oelke on her retirement! Mr. Dixon stated that she has been a great asset to the community and South Elementary.

Kate Martens – Gave congratulations to the parents of the 2023-2024 graduates!

X. Upcoming Meetings of the School Board

Business Committee Meeting
Wednesday, July 10, 2024
10:00 AM
DO

Policy Committee Meeting
Wednesday, July 10, 2024
4:00 PM
DO

HR Committee Meeting
Wednesday, July 10, 2024
5:00 PM
DO

Education Committee Meeting
Thursday, July 11, 2024
8:00 AM
DO

Regular Board Meeting
Monday, July 15, 2024
6:30 PM
SPCC-Governor's Room

XI. Adjournment – 7:54 PM (Kautt/Rossow, unanimous)

Dated: July 17, 2024

Kate Martens, Board Clerk

Minutes of Special Closed Board Meeting

The School Board Saint Peter Public Schools

Members Present: Rita Rassbach, Ken Rossow, Tracy Stuewe, Charlie Potts, Bill Kautt, Drew Dixon and Kate Martens

Members Absent: None

Administrative Team Members: Superintendent Bill Gronseth

Others present: None

A Special Closed Board Meeting of the School Board of Saint Peter Public Schools was held Monday, June 17, 2024, beginning at 5:00 PM in the Traverse des Sioux Room at the St. Peter Community Center.

- I. **Call Meeting to Order** – 5:01PM (Potts)
- II. **Adoption of the Agenda** - (Stuewe/Rossow, unanimous)
- III. **Close Meeting to Discuss** (Martens/Dixon, unanimous)
Superintendent Evaluation for 2023-2024
- IV. **Adjourn Closed Meeting** 6:25PM (Potts)
- V. **Reopened Closed Meeting** 8:30PM (Potts)
 - a. School Board Chair, Charlie Potts, will submit a written summary of Superintendent Gronseth’s evaluation for the August 19, 2024 Regular Board Meeting.
- VI. **Adjourn Closed Meeting** 9:05PM (Potts)

Dated: July 15, 2024

Kate Martens, Board Clerk

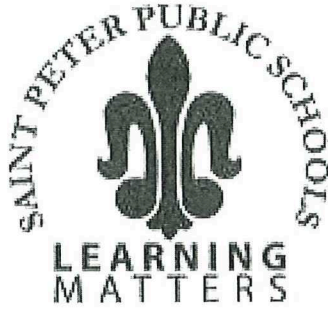


DISTRICT OFFICE
100 Lincoln Drive, Suite 229
Saint Peter, MN 56082-1351
507-934-5703 (Office)
507-934-2805 (Fax)
www.stpetersschools.org

Date: 7/1/2024
To: Dr. Bill Gronseth - Superintendent
From: Bee Ong - Finance Accountant
Re: **Monthly Board Bills, Payroll &
Student Activity Amounts:**

June 2024 - Board Bills	\$954,913.94
June 2024 - Payroll	\$1,206,977.50
June 2024 - Student Activity	\$55,568.44
	<hr/>
	<u>\$2,217,459.88</u>

St. Peter Public Schools	Jun-24	
Wire Transfer Report		
MSDLAF to USBank		(Feb/Aug bond pymt)
MSDLAF-Liquid class to FNB Payroll	6/10/2024	550,000.00
MSDLAF-Liquid class to FNB Payroll	6/27/2024	725,000.00
MSDLAF-Max class to FNB Payroll	6/13/2024	600,000.00
MSDLAF-Liquid class to FNB BO	6/4/2024	400,000.00
MSDLAF-Max class to FNB BO	6/12/2024	500,000.00
MSDLAF-Liquid class to CCF	6/6/2024	200,000.00
MSDLAF-Liquid class to CCF	6/13/2024	200,000.00
MSDLAF-Liquid to FNB HAS/VEBA	6/27/2024	410,000.00
FNB BO to BCBS - medicare health	6/21/2024	1,032.50
FNB BO to BCBS - medicare health	6/21/2024	13,736.00
FNB BO to VISA	June	27,813.82
Wire of federal payroll taxes	6/14/2024	177,718.24
Wire of federal payroll taxes	6/28/2024	249,320.57
Wire of state payroll taxes	6/3/2024	31,019.46
Wire of state payroll taxes	6/17/2024	30,333.51
Wire of state payroll taxes	6/28/2024	45,453.21
PERA payments	6/14/2024	27,124.77
PERA payments	6/28/2024	19,410.84
TRA payments	6/14/2024	96,387.63
TRA payments	6/28/2024	133,026.74
Horace Mann	6/3/2024	1,660.00
Horace Mann	6/17/2024	1,660.00
Ameriprise/NBSGroup Bill	6/3/2024	2,300.00
Ameriprise/NBSGroup Bill	6/17/2024	2,300.00
Colonial Life	6/5/2024	17.42
Colonial Life	6/5/2024	348.56
Colonial Life	6/5/2024	2,143.05
Colonial Life	6/5/2024	7,862.84
CCF- Dental direct debits	6/3/2024	1,165.51
CCF- Dental direct debits	6/10/2024	1,757.28
HomeTown - Dental direct debits	6/17/2024	3,769.30
HomeTown - Dental direct debits	6/21/2024	1,782.00
HomeTown - Dental direct debits	6/24/2024	5,220.13
CCF - BCBS debits	6/6/2024	163,018.93
CCF - BCBS debits	6/13/2024	64,340.45
HomeTown - BCBS debits	6/20/2024	42,638.80
HomeTown - BCBS debits	6/27/2024	114,123.21
FNB HSA/VEBA-Medsurety/Matrix Trust	June	122,346.42
	Total Wires	4,975,831.19



MEMO TO: Members of the School Board
Bill Gronseth

FROM: Jana Sykora

DATE: June 6, 2024

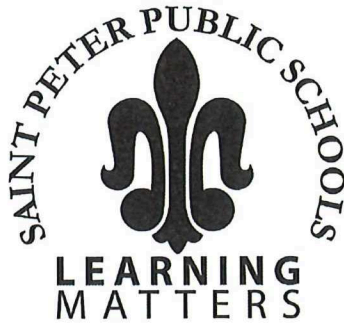
SUBJECT: Oshawa/Hoffmann Special Ed

Applications were received and interviews took place for a 1.0 Oshawa/Hoffmann Special Education teacher. I am pleased to recommend Joseph Brown for the position. This is a replacement based on a recent retirement.

NEW EMPLOYEE SUMMARY

- **Joseph "Joey" Brown**
 - 1.0 FTE
 - MA, Step 9
 - Start Date: 24-25 School Year

CC: Joseph Brown
grp_hire_certified



Date: June 17, 2024
To: Bill Gronseth, Superintendent
Saint Peter School Board
From: Darin Doherty, Principal
Re: North Elementary Special
Education Teacher

I recommend hiring the following individual for a replacement special education teaching position. Seven applications were received for the position, and three candidates were interviewed by three district representatives.

- Alyssa Weller– Special education teacher with seven years of experience contracted with public school districts to be placed at **Lane MA+10, Step 8, 1.0 FTE (\$73,000)** of the current teacher master agreement.

Alyssa received her Bachelor of Science from Minnesota State University, Mankato, and her Master of Arts in Special Education from Saint Mary's University.

We look forward to a great 2024-25 school year with Mrs. Weller teaching at North Elementary School!

If you have questions, please contact me.

CC: Alyssa Weller <benler829@gmail.com>
grp_hire_certified@stpeterschools.org



**TO: Bill Gronseth, Superintendent,
School Board Members**

**FROM: Tami Skinner, Community & Family
Education Director**

SUBJECT: Saints Overtime Staff

DATE: June 17, 2024

Interviews were conducted, and I am pleased to recommend hiring Madeline Hoffman as a Saints Overtime Assistant. Her work experiences make her a great candidate. This is a replacement position.

EMPLOYEE SUMMARY

- **Madeline Hoffman**
- Rate of pay - \$15.25/hr.
- Part-time hours submitted on a timesheet
- 2024-25 School Year



TO: Bill Gronseth, Superintendent,
School Board Members

FROM: Tami Skinner, Community & Family
Education Director

SUBJECT: Saints Overtime Staff

DATE: June 17, 2024

Interviews were conducted, and I am pleased to recommend hiring Ava Dobratz as a Saints Overtime Assistant. Her work experiences make her a great candidate. This is a replacement position.

EMPLOYEE SUMMARY

- **Ava Dobratz**
- Rate of pay - \$15.25/hr.
- Part-time hours submitted on a timesheet
- 2024-25 School Year



**TO: Bill Gronseth, Superintendent,
School Board Members**

**FROM: Tami Skinner, Community & Family
Education Director**

**SUBJECT: sPARK Mobile Arts Program
Instructor**

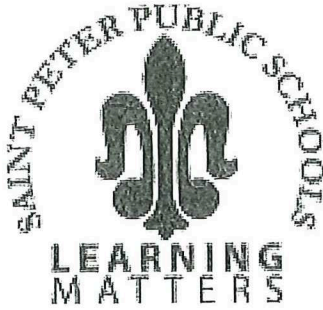
DATE: June 17, 2024

Sydney Heid, an assistant with the sPARK Mobile Arts Studio program, will transition to being an instructor for this program from July 11 to August 16, 2024. Funds from a State Arts Grant will cover the cost of this position.

This is to replace a vacancy.

EMPLOYEE SUMMARY

- **Sydney Heid**
- Rate of pay - \$25 per hour
- Part-time hours are to be submitted on a timesheet and paid with grant funds.
- July 11-August 16, 2024



MEMO TO: Members of the School Board
Superintendent Gronseth

FROM: Ytive Prafke/Tami Skinner

DATE: June 18, 2024

SUBJECT: Office Support Staff Hire

Interviews were conducted for the Community & Family Education and Early Childhood Secretary opening, and we are pleased to recommend the hiring of Beth Thoms.

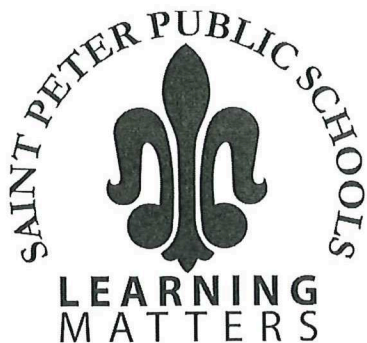
This is a replacement position for Jennifer Warren.

EMPLOYEE SUMMARY

- **Beth Thoms**
- Clerical Level III, step 1, \$16.74/hr
- Full-time hours to be submitted on an annual calendar
- Monday - Thursday, 8 a.m. - 4 p.m. and Friday, 8 a.m. - 3 p.m., 232-235 days per calendar year with a modified summer calendar.
- Start date - July 8, 2024

Cc: Beth Thoms

grp_hire_office@stpeterschools.org



**MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board**

FROM: Jon Graff, Principal, SPMS

DATE: June 21, 2024

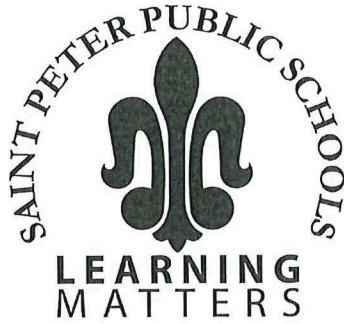
SUBJECT: Teacher Resignation Memo

Please accept the resignation of Ariana Bealey, Art teacher at SPMS, effective at the end of the 2023-2024 school year.

We thank Ariana for all that she has done for the students, staff, and community of Saint Peter. We wish her the best of luck in her future endeavors.

Please let me know if you have any questions.

Cc: Ariana Bealey
grp_hire_certified



Date: June 24, 2024
To: Bill Gronseth, Superintendent
Saint Peter School Board
From: Jon Graff, Principal
Re: SPMS 6th Grade Science Teacher

Applications were received and interviews took place for a 6th grade science teacher position at Saint Peter Middle School. This is a one year position created as a result of a teacher leave of absence.

I am pleased to recommend Shelby Glover for the position.

NEW EMPLOYEE SUMMARY

- Shelby Glover
- 1.0 FTE
- Step 4/BA
 - \$54,029
- One Year Position (due to teacher leave of absence)
- Start Date: 2024-2025 School Year

CC: Shelby Glover (shelby1087@msn.com)
Group Hire Certified



MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board

FROM: Doreen Oelke, Principal

DATE: June 25, 2024

SUBJECT: Brock - South Title 1 Para Resignation

I am writing to recommend that you accept the resignation of Adrienne Brock as a Title 1 paraprofessional at South Elementary.

I would like to thank Ms. Brock for her service and wish her the best.

Please let me know if you have any questions.

Cc:
Para Hire Group



**TO: Bill Gronseth, Superintendent,
School Board Members**

**FROM: Tami Skinner, Community & Family
Education Director**

SUBJECT: Community Education Instructor

DATE: June 25, 2024

Adrian Rojas-Malledo has been hired as a youth chemistry camp instructor for Community & Family Education.

EMPLOYEE SUMMARY

- **Adrian Rojas-Malledo**
- Youth Chemistry Camp Instructor
- Contracted per student in each class.
- Instructor contract to be submitted at the end of each class.



MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board

FROM: Doreen Oelke, Principal

DATE: June 26, 2024

SUBJECT: Recommendation to Hire

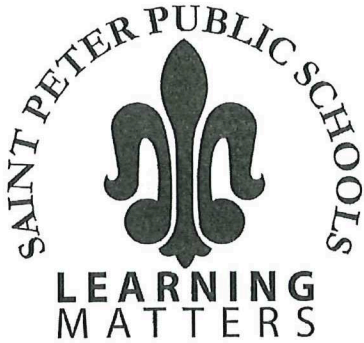
I am pleased to recommend Ms. Rebekah (Blaschko) Pietz as an extended school year occupational therapist for July, 2024. Ms. Pietz will make up some of the service minutes missed in the month of May when Hannah Johnson went on FMLA and we were not able to find a substitute.

NEW EMPLOYEE SUMMARY

- **Rebekah Pietz**
 - Start date: July 8, 2024
 - End date: July 25, 2014
 - MA, Step 4: Hour rate of \$45.75
 - Time Sheets will be completed for all hours worked

Please let me know if you have any questions.

CC:
Grp_hire_certified group



MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board

FROM: Doreen Oelke, Principal

DATE: June 26, 2024

SUBJECT: Minter- South Nurse Resignation

I am writing to recommend that you accept the resignation of Sandi Minter as nurse at South Elementary.

I would like to thank Ms. Minter for her service and wish her the best.

Please let me know if you have any questions.

Cc:
Certified Hire Group



MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board

FROM: Doreen Oelke, Principal

DATE: June 26, 2024

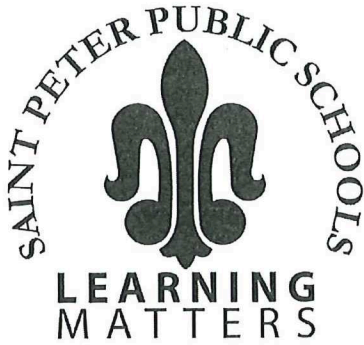
SUBJECT: Powers - South Nurse Resignation

I am writing to recommend that you accept the resignation of Mary Powers as nurse at South Elementary.

I would like to thank Ms. Powers for her service and wish her the best.

Please let me know if you have any questions.

Cc:
Certified Hire Group



MEMO TO: Bill Gronseth, Superintendent
Saint Peter School Board

FROM: Doreen Oelke, Principal

DATE: June 26, 2024

SUBJECT: Peterson - South Nurse Resignation

I am writing to recommend that you accept the resignation of Kari Peterson as a nurse at South Elementary.

I would like to thank Ms. Peterson for her service and wish her the best.

Please let me know if you have any questions.

Cc:
Certified Hire Group



Date: July 2, 2024
To: Bill Gronseth, Superintendent
Saint Peter School Board
From: Darin Doherty, Principal
Re: SLP Special Education Teacher

I recommend hiring the following individual for a replacement speech-language pathologist teaching position.

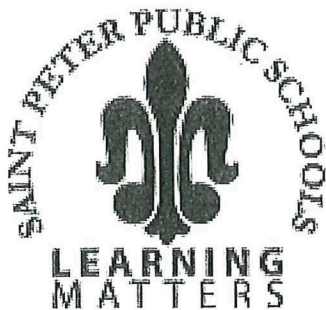
- Alexandra Kreutzian– Lane MA, Step 3 (\$59,732) of the 2023-2025 SPEA Teacher Master Agreement. She will also receive \$2,000 annually per Article 34, Section 6, as she holds an ASHA Certificate of Clinical Competence.

Lexi received her Bachelor of Science from the University of Wisconsin, Eau Claire, and her Master of Science in Speech-Language Pathology from Minnesota State University, Mankato. She has spent the last two school years serving as an SLP in the Waconia Public Schools.

We look forward to a great 2024-25 school year with Ms. Kreutzian teaching at North Elementary School!

If you have questions, please contact me.

CC: Lexi Kreutzian <lexikreutzian@gmail.com>
grp_hire_certified@stpeterschools.org



MEMO TO: Superintendent, Bill Gronseth
Members of the School Board

FROM: Shea Roehrkasse

DATE: 7/9/2024

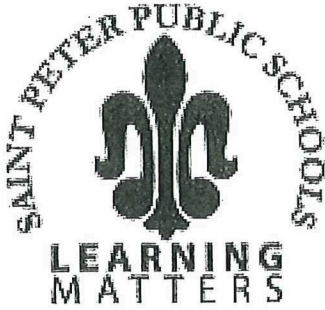
SUBJECT: Event Worker

I am pleased to recommend the hiring of CeeJay King as an event worker to help with events in the Performing Arts Center. Thank you!

NEW EMPLOYEE SUMMARY

- **CeeJay King**
 - Start date 7/9/24

CC: grp_hire_misc



MEMO TO: Members of the School Board
Bill Gronseth

FROM: Darin Doherty

DATE: July 11, 2024

SUBJECT: Seasonal Paraprofessional Hire

I am pleased that Sam Moelter will serve as a summer school paraprofessional at North Elementary's Targeted Services.

NEW EMPLOYEE SUMMARY

- **Sam Moelter - AppNo: 11165**
 - Targeted Services paraprofessional K-8
 - Employment dates: July 11, 2024, through August 1, 2024
 - Hourly compensation based on paraprofessional contract
 - A timesheet will be submitted for all time served

Sam will NOT need key card access to North, key access for classrooms, or an email address/Infinite Campus access.

CC: Sam Moelter <sammoelter1@gmail.com>
grp_hire_para@stpeterschools.org



MEMO TO: Bill Gronseth, Superintendent
School Board

FROM: Jana Sykora

DATE: July 12, 2024

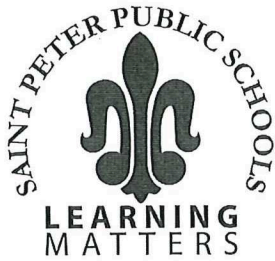
SUBJECT: South Elementary Long-Term
Substitute Teacher

I recommend the hiring of Abby Alderman as a long term substitute teacher for South Elementary first grade teacher Mariah Eyler. Abby graduated from MSU Mankato in May 2024 after serving as a student teacher in Mrs. Eyler's classroom. I am excited to welcome her back to South Elementary!

NEW EMPLOYEE SUMMARY

- **Abby Alderman**
 - Long-Term Substitute, South Elementary
 - Daily rate based on Step 1/Lane BA
 - \$48,872
 - Start Date: August 19, 2024
 - End Date: November 12, 2024

CC: Abby Alderman
grp_hire_Certified



TO: Mr. Gronseth
Members of the School Board

FROM: Jana Sykora

DATE: July 9, 2024

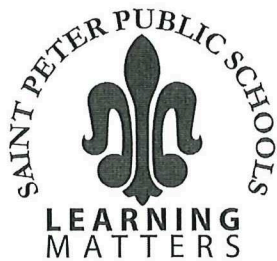
RE: Nathaniel Noreen, graduate

I am requesting that the board of education award a Saint Peter High School diploma to Nathaniel Noreen.

Upon review of his course credits and transcripts, it has been determined that Nathaniel meets the established requirements after summer school at Oshawa Learning Academy.

If you have any questions regarding Nathaniel's accomplishments at Oshawa Learning Academy, please contact me.

cc: Tasha Timmerman



TO: Mr. Gronseth
Members of the School Board

FROM: Jana Sykora

DATE: July 9, 2024

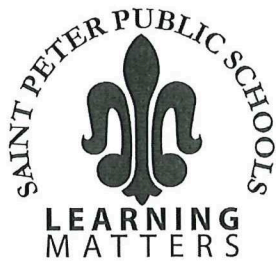
RE: Abdulkadir Adan, graduate

I am requesting that the board of education award a Saint Peter High School diploma to Abdulkadir Adan.

Upon review of his course credits and transcripts, it has been determined that Abdulkadir meets the established requirements after summer school credit recovery.

If you have any questions regarding Abdulkadir's accomplishments, please contact me.

Cc: Annette Engeldinger, Regina Sirianni



TO: Mr. Gronseth
Members of the School Board

FROM: Jana Sykora

DATE: July 11, 2024

RE: Mercades Anchondo, graduate

I am requesting that the board of education award a Saint Peter High School diploma to Mercades Anchondo.

Upon review of her course credits and transcripts, it has been determined that Mercades meets the established requirements after summer school credit recovery.

If you have any questions regarding Mercades' accomplishments, please contact me.

Cc: Annette Engeldinger, Regina Sirianni



MEMO TO: Superintendent, Bill Gronseth
Members of the School Board

FROM: Shea Roehrkasse

DATE: 7/9/2024

SUBJECT: MS Football Coach

I am pleased to recommend the hiring of Dan Weisbrod as a Junior High Football Coach. We are excited to have him join our program!

NEW EMPLOYEE SUMMARY

- **Dan Weisbrod**
 - 1.00 Co-Curricular
 - Non-Staff
 - Non licensure
 - First year of coaching
 - \$1,847

CC: grp_hire_misc
Dan Weisbrod



MEMO TO: Superintendent, Bill Gronseth
Members of the School Board

FROM: Shea Roehrkasse

DATE: 6/26/2024

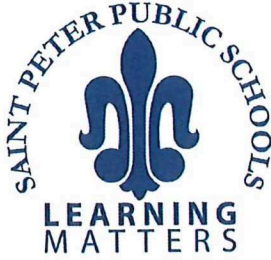
SUBJECT: Assistant Volleyball Coach

I am pleased to recommend the hiring of Jaeden Nachreiner as an assistant volleyball coach for the Saints Volleyball Program. This is a replacement position from the 2023 season.

NEW EMPLOYEE SUMMARY

- **Jaeden Nachreiner**
 - 1.00 Co-Curricular
 - Non-Staff
 - Non licensure
 - First year experience
 - \$2,872
 - Start date 8/12/24
 - Will need 6A keys and a key fob with access to Athletic Wing.

CC: grp_hire_misc



TO: Bill Gronseth
FROM: Megan Gracia
DATE: July 8th, 2024
RE: FY25 MVED Lease & Support Agreements

In reviewing the MVED lease and support agreements for the previous years, I would like to recommend that we increase our building lease agreements by \$0.50/square foot for the 24-25 school year. This would equate to charging \$13.50/square foot or a 4% increase on the leased spaces. Over the past few years, the increase to the rates has been minimal or nonexistent which does not align with the increase in Saint Peter's cost for utilities and the salary and fringe of maintenance staff. Therefore, my recommendation comes from trying to narrow the gap between the district's expenses and the lease revenue generated.

Space	FY24 Rate	FY25 Proposed Rate	% Increase
801 Davis Building	\$216,606	\$224,937	4%
Classroom 101 – MRS @ North	\$13,390	\$13,905	4%
Classroom 124 – MS PAES Lab	\$10,166	\$10,557	4%
Classroom 329 – MRS @ MS	\$14,976	\$15,552	4%
Classroom E102 – MRS @ HS	\$6,682	\$0	0%

Additionally, I would like to propose increases to the fees charged for technology, lunch, and insurance support that is provided to MVED by Saint Peter staff. These adjustments are in keeping with the increased costs of salary and benefits of our staff providing these services.

Service	FY24 Rate	FY25 Proposed Rate	% Increase
Insurance Support	\$6,895	\$7,200	4%
Lunch Support	\$4,160	\$4,325	4%
Technology Support	\$12,495	\$13,000	4%

Total Contracted Services & Lease Revenue:

FY24: \$285,370
 FY25: \$289,476



Sara Kral

FROM: Bill Gronseth
DATE: July 8th, 2024
SUBJECT: Rental of Classroom 101 at North Elementary School 2024-2025

Please consider this correspondence as a Memorandum of Understanding for the lease of space in the North Elementary building for the elementary autism program.

The Minnesota Valley Education District (MVED) agrees to lease instructional space totaling 1,030 square feet at the North Elementary location (Room 101) for the 2024-2025 school year, the cost of rental space will be \$13.50 per square foot.

$$1,030 \text{ square feet} \times \$13.50/\text{square foot} = \$13,905$$

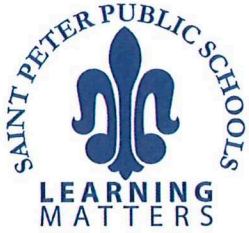
This lease includes all water, heat, and utility costs for the 12-month period of July 1, 2024, to June 30, 2025.

Date:

MVED
Special Education Director

Date:

Saint Peter Public Schools
Superintendent of Schools



Sara Kral

FROM: Bill Gronseth
DATE: July 8th, 2024
SUBJECT: Contracted Agreements for Technology Services, Insurance Support & Lunch Support for 2024-2025

**MEMORANDUM OF UNDERSTANDING
CONTRACTED TECHNOLOGY SERVICES, INSURANCE SUPPORT & LUNCH
SUPPORT BY THE SAINT PETER PUBLIC SCHOOL DISTRICT TO THE
MINNESOTA VALLEY EDUCATION DISTRICT**

This memorandum of understanding is entered into between the Saint Peter Public Schools and the Minnesota Valley Education District for the 2024-2025 school year. The services shall include:

1. Technical support, systems support, staff development, and technical assistance at a level consistent with the support given to each building/site within the Saint Peter School District.
2. Insurance Support
3. Lunch Support

Payment for said services shall be made to the Saint Peter Public Schools in monthly installments of which the total annual amount for each service will be:

1. Tech Services-\$13,000
2. Insurance Support-\$7,200
3. Lunch Support-\$4,325

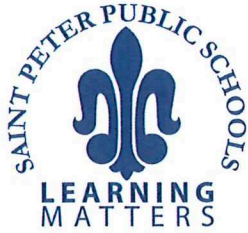
In witness thereof, the parties have executed this memorandum of understanding as follows:

Date:

MVED
Special Education Director

Date:

Saint Peter Public Schools
Superintendent of Schools



Sara Kral

FROM: Bill Gronseth
DATE: July 8th, 2024
SUBJECT: Rental of Classroom 124 at Saint Peter Middle School 2024-2025

Please consider this correspondence as a Memorandum of Understanding for the lease of space in the Saint Peter Middle School for the PAES Lab.

The Minnesota Valley Education District (MVED) agrees to lease instructional space totaling 782 square feet at the Saint Peter Middle School (Room 124) for the 2024-2025 school year, the cost of rental space will be \$13.50 per square foot.

782 square feet x \$13.50/square foot = \$10,557

This lease includes all water, heat, and utility costs for the 12-month period of July 1, 2024, to June 30, 2025.

Date:

MVED
Special Education Director

Date:

Saint Peter Public Schools
Superintendent of Schools



Sara Kral

FROM: Bill Gronseth
DATE: July 8th, 2024
SUBJECT: Rental of the 801 Davis Street Building 2024-2025

Please consider this correspondence as a Memorandum of Understanding for the lease of space in the 801 Davis Street building for MVED programs.

The Minnesota Valley Education District (MVED) agrees to lease instructional office and storage space totaling 16,662 square feet from Independent School District 508 at the 801 Davis Street location. For the 2024-2025 school year, the cost of rental space will be \$13.50 per square foot.

16,662 square feet x \$13.50/square foot = \$224,937

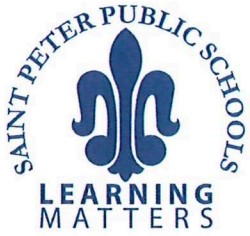
This lease includes all water, heat, and utility costs for the 12-month period of July 1, 2024, to June 30, 2025.

Date:

MVED
Special Education Director

Date:

Saint Peter Public Schools
Superintendent of Schools



TO: Sara Kral
FROM: Bill Gronseth
DATE: July 8th, 2024
SUBJECT: Rental of Classroom 329 at Saint Peter Middle School 2024-2025

Please consider this correspondence as a Memorandum of Understanding for the lease of space in Saint Peter Middle School for the secondary (Grades 5-12) autism program.

The Minnesota Valley Education District (MVED) agrees to lease instructional space totaling 1,152 square feet at the Saint Peter Middle School location (Room 329) for the 2024-2025 school year, the cost of rental space will be \$13.50 per square foot.

1,152 square feet x \$13.50/square foot = \$15,552

This lease includes all water, heat, and utility costs for the 12-month period of July 1, 2024, to June 30, 2025.

Date:

MVED
Special Education Director

Date:

Saint Peter Public Schools
Superintendent of Schools



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

1. AGENDA ITEM #1

Subject: Consider Acceptance of Gifts, Donations and Grants

Action: Requires a Motion

Background: There are no gifts or donations to report this month.

Presentation: Superintendent of Schools, Bill Gronseth

Options/Recommendation: N/A



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

2. AGENDA ITEM #2

- Subject:** Consider a Resolution Approving a 10-Year Long-Term Facilities Maintenance Revenue Plan for FY26
- Action:** Requires a Resolution
- Background:** The Long-term Facilities Maintenance (LTFM) Revenue Program provides funding for ongoing maintenance replacement or refurbishing needs. On an annual basis, school districts are required to pass and submit a 10-year Facilities Maintenance Plan to the Minnesota Department of Education. The plan was reviewed by the Business Committee and was recommended for presentation to the School Board for acceptance.
- Presentation:** Business Manager, Megan Gracia
Operations and Maintenance Supervisor, Seth Putz
Superintendent of Schools, Bill Gronseth
- Options/Recommendation:** We recommend that the School Board passes the Resolution Approving the 10-Year Long-Term Facilities Maintenance Revenue Plan for FY26.

Independent School District No. 0508

Saint Peter Public Schools

Pursuant to due call and notice thereof, a School Board meeting of Independent School District 0508, State of Minnesota, was held on July 15, 2024 at 6:30 PM for the purpose in part, of approving the District’s Fiscal Year (FY) 26 Long-Term Facility Maintenance Ten-Year Plan as established in Minnesota Statutes, section 123B.595.

School Board Member _____ introduced the following resolution and moved its adoption.

Resolution Adopting Independent School District No. FY26 Long-Term Facilities Maintenance Ten-Year Plan

Be it resolved that the School Board of Independent School District No. 0508, State of Minnesota, approves the attached FY26 Long-Term Facilities Maintenance Ten-Year Plan.

The motion for the adoption of the foregoing resolution was duly seconded by School Board Member _____ and, upon vote being thereon, the following voted in favor of the motion:

And the following voted against:

Whereupon the resolution was declared duly passed and adopted on the 15th day of July 2024.

Date: July 15, 2024

Kate Martens, School Board Clerk

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024										
MDF / School Finance Division														
508 <= Type in School District Number														
ST. PETER PUBLIC SCHOOL DISTRICT														
			Change only											
			if requiring levy	Payable 2024										
			adjustments	LLC Certification	Current Estimate									
<i>Calculations for Ten Year Projection</i>				Pay 24										
		LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	1,188,908	1,299,421	1,461,908	1,589,483	1,730,708	1,879,283	1,908,421	1,912,883	1,610,221
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	245,244	244,456	248,656	247,081	245,244	248,394	245,769	248,131	244,719
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			-	1,434,152	1,543,877	1,710,564	1,836,564	1,975,952	2,127,677	2,154,190	2,161,014	1,854,940
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			-	819,373	819,373	819,373	819,373	819,373	819,373	819,373	819,373	819,373
53	Debt Service Aid = (52) * (42)	438			-	408,047	403,820	396,658	387,666	387,674	387,662	387,660	387,664	387,672
54	Equalized Debt Service Levy = (52) - (53)	439			-	411,326	415,553	422,715	431,707	431,699	431,711	431,714	431,710	431,702
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			-	614,779	724,504	891,191	1,017,191	1,156,579	1,308,304	1,334,817	1,341,641	1,035,567
56	General Fund Portion of Revenue (non-grandfather districts)													
57	Total General Fund Revenue = (34) - (51)	441			836,812	574,129	574,917	570,717	572,292	574,129	570,979	573,604	571,242	574,654
58	General Fund Equalized Revenue = (43) - (52)	442			836,812	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	443			422,043	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	444			414,769	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized levy = (57) - (58)	445			-	574,129	574,917	570,717	572,292	574,129	570,979	573,604	571,242	574,654
62	Total General Fund Levy = (60) + (61)	446			414,769	574,129	574,917	570,717	572,292	574,129	570,979	573,604	571,242	574,654

Building Envelope		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
Tuckpoint/Caulk	368		3,500		3,500		3,500				3,500			
Facility – Middle School														
Tuckpoint/Caulk	368		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	23,000	23,000	23,000	23,000
Replace Exterior Doors with Special Light and new hardware	368													
Door G Pool Doors	368			8,000	8,000									
Door R	368				14,000	14,000								
Doors C and D	368					16,000								
Gas House	368					3,500								
Cafeteria Doors Inner/Outer	368													
Doors O and Q	368													
Door E	368													
Replace Overhead Doors	368													
Maintenance Garage Rm 125	368				7,000	7,000								
Facility – North Elementary														
Tuckpoint/Caulk	368		2,000			2,000	2,000				2,000			
Replace Window Trim	368													
1992 Addition	368			20,000										
Replace Exterior Doors with Special Light and new hardware	368													
NE Playground	368													54
Art Room and Staff Lounge	368			6,500	6,500									
Facility – South Elementary														
Replace Outside Doors/Hardware	368													
Gym doors	368					8,000	8,000							
Lower door	368				8,000									
Repair Panels from old uni-vents		8,000												
Tuckpointing - Immediate	368													
Tuckpointing/Caulk Area 1&2	368													
Facility – 801 Davis Street														
Reside Garages/Re-roof	368													
Replace Exit Doors														
Door 10	368	6,000												
Replace Overhead Doors	368				14,000									
Replace Exterior Door Numbers	368													
Facility – Hoffman Learning Center														
Replace Entrance Doors	368													
CODE TOTAL	368	14,000	25,500	54,500	81,000	70,500	33,500	20,000	20,000	20,000	28,500	23,000	23,000	23,000

Hardware & Equipment		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
Clock Replacement	369	500	500	500	500	500	500	500	500	500	500	500	500	500
Public Address System Repairs	369	3,800	3,800	4,000	4,000	4,000	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Facility – Middle School														
Clock Replacement	369	500	500	500	500	500	500	500	500	500	500	500	500	500
Pool Cover Repairs	369	2,000				2,000				2,000				2,000
Public Address System Repairs	369	3,800	3,800	4,000	4,000	4,000	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
1 st /2 nd Floor Lockers	369		40,000	40,000										
Facility – North Elementary														
Clock Replacement	369	500	500	500	500	500	500	500	500	500	500	500	500	500
Public Address System Repairs	369	3,800	3,800	4,000	4,000	4,000	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Facility – South Elementary														
Clock Replacement	369	500	500	500	500	500	500	500	500	500	500	500	500	500
Public Address System Repairs	369	3,800	3,800	4,000	4,000	4,000	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200
Facility – 801 Davis Street														
Hardware Doors/Locks	369	750	750	750	750	750	750	750	750	750	750	750	750	750
Facility – Hoffman Learning Center														
Hardware Doors/Locks	369	750	750	750	750	750	750	750	750	750	750	750	750	750
CODE TOTAL	369	20,700	58,700	59,500	19,500	21,500	20,300	20,300	20,300	22,300	20,300	20,300	20,300	22,300

Electrical		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
Lighting Controls/Components	370	2,200	2,200	2,200	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800
LED Light Replacement Phase 1	370						50,000	50,000						
Facility – Middle School														
Lighting Controls/Components	370	2,200	2,200	2,200	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800
Phase 2 Classroom Lights/Hall Sensors	370													
Phase 3 Classroom/Hall Lights	370													
Phase 4 Hallway/Cafeteria Lights	370												44,000	44,000
Facility – North Elementary														
Lighting Controls/Components	370	2,200	2,200	2,200	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800
Facility – South Elementary														
Lighting Controls/Components	370	2,200	2,200	2,200	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800
LED Light Replacement Phase 1	370											17,000		
Facility – 801 Davis Street														
Ceiling Light Replacement	370												60,000	
Lighting Controls/Components	370	1,200	1,200	1,200	1,400	1,400	1,400	1,400	1,600	1,600	1,600	1,800	1,800	1,800
Facility – Hoffman Learning Center														
Lighting Controls/Components	370	800	800	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
CODE TOTAL	370	10,800	10,800	11,000	12,000	12,000	62,000	62,000	13,000	13,000	13,000	31,000	118,000	58,000

Interior Surfaces		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
White board wall repairs	379	1,400	1,400	1,600	1,600	1,800	1,800	1,800	1,800	1,800	2,000	2,000	4,000	2,000
Carpet/Tile Repair/Replace	379			11,000	11,000	5,500	5,500	5,500	5,500	5,500	5,500	5,500	11,000	5,500
Lobby Entry Mats	379		12,000											
Ceiling Replacements	379													
Replace Bathroom Stalls	379			5,000	5,000									
Facility – Middle School														
White board replacement	379	8,000	8,000	2,200	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,600	2,600	2,600
Carpet/Tile Repair/Replace	379													
Media Center	379		26,000	16,000										
Guidance Suite	379		18,000											
Lobby Entry Mats	379	4,800		4,800		5,200		5,200		5,200	5,200			5,200
Replace Bathroom Stalls	379	5,000	5,000	5,000										
Ceiling Tile repair	379					3,600							9,000	
Phase 4 Hallway/Cafeteria Ceilings	379				20,000								25,000	25,000
Room Door/Hardware replacement	379			8,000	8,000	8,000	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Facility – North Elementary														
White board replacement	379	2,200	2,200	2,200	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800	3,000
Carpet Replacement Floor Covering	379													
Classrooms	379													
Main Office	379													
Stair treads	379				6,500	6,500								650
Ceiling Tile Replacements	379								650	650	650	650	5,350	650
Facility – South Elementary														
ADA RR flooring installation	379													
White board replacement	379	2,200	2,200	2,200	2,400	2,400	2,400	2,400	2,600	2,600	2,600	2,800	2,800	2,800
Hallway Wainscoting	379													
Painting - Halls/Classrooms	379	450	450	500	500	500	500	500	550	550	550			
Ceiling Tile Replacements	379	600	600	600	600	650	650	650	650	650	650			
Facility – 801 Davis Street														
Ceiling Tile Replacement	379	60,000	250				250						40,000	250
Repair/Paint Interior Walls	379												25,000	
Facility – Hoffman Learning Center														
Flooring Replacement	379													
Office	379		4,000											
Hallway-Tile	379													
Repair/Repaint Rooms	379													
Ceiling Tile Replacement	379	100	100	100	100	100	100	100	100	100	8,000	100	100	100
CODE TOTAL	379	84,750	80,200	59,200	60,500	39,050	24,500	29,650	25,350	30,550	38,850	24,950	136,150	55,600

Mechanical Systems		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
HVAC Mechanical	380	8,500	8,500	8,500	9,000	9,000	9,000	9,000	9,500	9,500	9,500	10,000	10,000	10,000
Facility – Middle School														
HVAC Mechanical	380	14,500	14,500	14,500	15,000	15,000	15,000	15,000	15,500	15,500	15,500	16,000	16,000	16,000
Trap Rebuilding-5 Year rotation	380	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Facility – North Elementary														
HVAC Mechanical	380	8,500	8,500	8,500	9,000	9,000	9,000	9,000	9,500	9,500	9,500	10,000	10,000	10,000
Trap Rebuilding-5 Year rotation	380	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Facility – South Elementary														
Replace Office A/C Unit	380		20,000											
HVAC Plumbing, Pumps, Motors	380	9,500	9,500	9,500	9,500	10,000	10,000	10,000	10,000	10,000	10,000	10,500	10,500	10,500
Facility – 801 Davis Street														
HVAC Mechanical	380	3,000	3,000	3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500	4,000	4,000	4,000
Facility – Hoffman Learning Center														
HVAC Mechanical	380	1,200	1,200	1,400	1,400	1,400	1,400	1,450	1,450	1,450	1,450	1,500	1,500	1,500
HVAC-Furnace Replacement	380	15,000	15,000											
CODE TOTAL	380	73,200	93,200	58,400	59,900	60,900	60,900	60,950	62,450	62,450	62,450	65,000	65,000	65,000

Plumbing		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
Water Heaters (FY33)	381								30,000	30,000	30,000			
Plumbing Repair	381	14,500	14,500	15,000	15,000	15,000	15,000	15,500	15,500	15,500	15,500	16,000	16,000	16,000
Facility – Middle School														
Bradley/RR Sink Repair	381	1,200	1,200	1,200	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,600	1,600	1,600
Domestic & Pool Water Heater	381	15,000		15,000	15,000	15,000		15,000						
Plumbing Repair	381	14,500	14,500	15,000	15,000	15,000	15,000	15,500	15,500	15,500	15,500	16,000	16,000	16,000
Pool Locker Room Showers	381													
Boy's/Girls Locker Room Showers	381													
Facility – North Elementary														
Water Heater	381						20,000							
Bradley Sink Repair	381	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Plumbing Repair	381	14,500	14,500	15,000	15,000	15,000	15,000	15,500	15,500	15,500	15,500	16,000	16,000	16,000
Facility – South Elementary														
Water Heater	381							12,000						
Plumbing Repair	381	14,500	14,500	15,000	15,000	15,000	15,000	15,500	15,500	15,500	15,500	16,000	16,000	16,000
Facility – 801 Davis Street														
Plumbing Repair	381	3,200	3,200	3,200	3,400	3,400	3,400	3,400	3,600	3,600	3,600	3,800	3,800	3,800
Facility – Hoffman Learning Center														
Plumbing Repair	381	3,000	3,000	3,000	3,200	3,200	3,200	3,200	3,400	3,400	3,400	3,600	3,600	3,600
CODE TOTAL	381	82,200	67,200	84,200	69,800	84,800	89,800	98,800	102,200	102,200	102,200	74,800	74,800	74,800

Professional Services/Salaries		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility - Districtwide														
Unassigned Mechanical	382	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
CODE TOTAL	382	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Roofing Systems														
Facility - High School														
Roof Maintenance	383	3,000	3,000	3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500	4,000	4,000	4,000
Facility - Middle School														
Roof Maintenance	383	2,500	2,500	2,500	2,700	2,700	2,700	2,700						
Roof Replacement	383													
Fully Adhered - Area I and K	383		56,715	56,715										
Fully Adhered - Area H	383								106,650	106,650				
Facility - North Elementary														
Roof Maintenance	383	2,400	5,200	5,400	2,600	2,600	2,600	2,600						
Roof Replacement	383													
Fully Adhered - Gym & Boiler Rm	383	54,638	54,638											
Fully Adhered - 2007 Roof	383			41,580	41,580									
Fully Adhered - 1964 Roof	383						409,750	409,750						
Fully Adhered - 1990 Roof	383									213,300	213,300			
Facility - South Elementary														
Roof Maintenance	383	2,400	2,400	2,600	2,600	2,600	2,600	2,600	2,800	2,800	2,800	3,000	3,000	3,000
Roof Replacement	383													58
Fully Adhered - Gym, Boiler Rm, Link	383	93,558												
Fully Adhered - Main Building	383								622,950	622,950				
Facility - 801 Davis Street														
Roof Maintenance	383	800	800	1,000	1,000	1,000	1,000	1,000	1,200	1,200	1,200	1,400	1,400	1,400
Facility - Hoffman Learning Center														
Roof Maintenance/Replacement	383		600			15,000	15,000							
CODE TOTAL	383	159,296	125,853	112,795	53,480	27,400	437,150	422,150	737,100	950,400	220,800	8,400	8,400	8,400

Site Projects		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Facility – High School														
Tennis Court Maintenance/Repair	384	20,000	20,000	13,500	13,500	7,000	7,000	7,000						
Grounds and Turf Repair (Excluding Athletic Complex)	384	6,000	6,000	6,500	13,500	13,500	6,500	6,500						
Crackfill/Sealcoat/Paint Lots	384	3,500	12,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Drainage Along North Commons Wall	384	10,000												
Facility – Middle School														
Crackfill/Sealcoat/Paint Lots	384	7,000	7,000	7,000	7,200	7,200	7,200	7,200	7,400	7,400	7,400	7,600	7,600	7,600
Repurpose Tennis Courts	384	5,000												
Replace Band Lot	384	45,000	45,000											
Replace DO/EC Lot	384													
Replace Capitol Drive	384			53,000										
Replace Tennis/Rotary Lots	384													
Sidewalk Repair/Replace	384	4,000	4,250	4,250	4,250	4,250	4,500	4,500	4,500	4,500	4,500	4,750	4,750	4,750
Track Maintenance/Repair	384	6,000	3,000	3,000	3,000	3,200	3,200	3,200	3,400	3,400	3,400	3,600	3,600	3,600
Shotput Area corrections	384	6,000												
Grounds and Turf Repair (Excluding Athletic Complex)	384	6,000	6,000	6,500	13,500	13,500	6,500	6,500	7,000	7,000	7,000	7,500	7,500	7,500
Facility – North Elementary														
Crackfill/Sealcoat/Paint Lots	384	3,000	4,500	3,000	3,000	3,500	3,500	3,500	3,500	3,500	3,500	4,000	4,000	4,000
Sidewalk Repair/Replacement	384			1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200		3,800	35,000
Grounds/Turf Repair (Ball Diamonds)	384	2,300	2,300	2,400	2,400	2,400	2,500	2,500	2,500	2,500	2,500	2,600	2,600	2,600
Facility – South Elementary														
Playground Equipment	384				90,000	90,000								
Grounds Repair and Maintenance	384	4,000	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Crackfill/Sealcoat/Paint Lots	384	4,300	4,500	4,500	5,800	4,500	4,500	4,500	4,800	4,800	4,800	5,000	5,000	5,000
Replace Playground Bituminous (46,338 sq. ft.)	384				75,000	75,000								
Sidewalk Replace/Repair	384	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	2,000	23,000
Facility – 801 Davis Street														
Grounds/Turf Maintenance	384	1,850	1,850	1,900	1,900	1,900	1,900	1,900	1,950	1,950	1,950	2,100	2,100	2,100
Crackfill/Sealcoat/Paint Lots	384	800	900	900	900	900	1,000	1,000	1,050	1,050	1,050	1,100	1,100	1,100
Replace South Lot	384			40,000										
Facility – Hoffman Learning Center														
Crackfill/Sealcoat/Paint Lots	384	1,000		500	500	500	500	500	500	500	500	500	500	500
Parking Lot Replacement	384		40,000											
CODE TOTAL	384	136,750	161,800	156,150	243,650	236,550	58,000	58,000	45,800	45,800	45,800	46,750	51,550	103,750

**TEN YEAR PLAN ESTIMATED TOTALS
BY CODE**

Description	CODE	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Physical Hazards	347	40,777	42,816	43,672	44,546	45,437	46,345	47,272	48,218	49,182	50,166	51,169	52,192	53,236
Other Hazardous Materials	349	19,233	11,480	11,710	11,944	12,183	12,426	12,675	12,928	13,187	13,451	13,720	13,994	14,274
Environmental Health and Safety Management	352	42,404	42,404	43,252	44,117	44,999	45,899	46,817	47,754	48,709	49,683	50,677	51,690	52,724
Asbestos Removal	358	12,664	13,297	13,563	13,834	14,111	14,393	14,681	14,975	15,274	15,580	15,891	16,209	16,533
Fire Safety	363	33,629	36,111	36,833	37,570	38,321	39,088	39,869	40,667	41,480	42,310	43,156	44,019	44,899
Indoor Air Quality	366	-	-	-	-	-	-	-	-	-	-	-	-	-
Accessibility	367	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Envelope	368	14,000	25,500	54,500	81,000	70,500	33,500	20,000	20,000	20,000	28,500	23,000	23,000	23,000
Building Hardware and Equipment	369	20,700	58,700	59,500	19,500	21,500	20,300	20,300	20,300	22,300	20,300	20,300	20,300	22,300
Electrical	370	10,800	10,800	11,000	12,000	12,000	62,000	62,000	13,000	13,000	13,000	31,000	118,000	58,000
Interior Surfaces	379	84,750	80,200	59,200	60,500	39,050	24,500	29,650	25,350	30,550	38,850	24,950	136,150	55,600
Mechanical Systems	380	73,200	93,200	58,400	59,900	60,900	60,900	60,950	62,450	62,450	62,450	65,000	65,000	65,000
Plumbing	381	82,200	67,200	84,200	69,800	84,800	89,800	98,800	102,200	102,200	102,200	74,800	74,800	74,800
Professional Services	382	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Roofing Systems	383	159,296	125,853	112,795	53,480	27,400	437,150	422,150	737,100	950,400	220,800	8,400	8,400	8,400
Site Projects	384	136,750	161,800	156,150	243,650	236,550	58,000	58,000	45,800	45,800	45,800	46,750	51,550	103,750
LTFM TOTAL		783,403	822,361	797,775	804,841	760,751	997,302	986,165	1,243,741	1,467,532	756,089	521,813	728,305	645,517

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H/S CODES ONLY		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
Physical Hazards	347	40,777	42,816	43,672	44,546	45,437	46,345	47,272	48,218	49,182	50,166	51,169	52,192	53,236
Other Hazardous Materials	349	19,233	11,480	11,710	11,944	12,183	12,426	12,675	12,928	13,187	13,451	13,720	13,994	14,274
Environmental Health and Safety Management	352	42,404	42,404	43,252	44,117	44,999	45,899	46,817	47,754	48,709	49,683	50,677	51,690	52,724
Asbestos Removal	358	12,664	13,297	13,563	13,834	14,111	14,393	14,681	14,975	15,274	15,580	15,891	16,209	16,533
Fire Safety	363	33,629	36,111	36,833	37,570	38,321	39,088	39,869	40,667	41,480	42,310	43,156	44,019	44,899
Indoor Air Quality	366	-	-	-	-	-	-	-	-	-	-	-	-	-
Accessibility	367	-	-	-	-	-	-	-	-	-	-	-	-	-

Site		FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37
High School		73,400	87,400	74,300	85,500	65,700	112,400	109,400	76,600	76,600	80,300	48,500	56,000	48,500
Middle School		161,500	286,665	297,865	156,850	174,350	102,000	122,700	208,050	215,250	109,600	107,150	185,150	183,350
North Intermediate		100,338	106,638	118,780	103,380	57,800	481,350	460,050	49,050	262,350	264,550	49,850	58,350	85,050
South Elementary		147,008	65,150	46,100	220,800	220,050	55,250	59,750	671,650	671,650	48,700	66,300	50,300	71,300
801 Davis/MVED		77,600	11,950	51,950	26,350	12,850	13,200	12,950	13,650	13,650	13,650	14,950	139,950	15,200
Hoffmann Learning Center		21,850	65,450	6,750	6,950	21,950	21,950	7,000	7,200	7,200	15,100	7,450	7,450	7,450
Districtwide		201,707	199,108	202,030	205,011	208,051	211,152	214,315	217,541	220,832	224,189	227,613	231,105	234,667
ESTIMATED TOTAL		783,403	822,361	797,775	804,841	760,751	997,302	986,165	1,243,741	1,467,532	756,089	521,813	728,305	645,517



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

3. AGENDA ITEM #3

Subject: Consider a Resolution Approving the Sale of the District's General Obligation Bonds

Action: Requires a Resolution

Background: In June the School Board authorized the sale of General Obligation Bonds. The proceeds of the sale in an amount not to exceed \$34,290,000, will be used to fund classroom and facility updates and renovations, indoor air quality improvements, and various deferred maintenance projects within Saint Peter Middle School. This resolution approves the execution, delivery, and registration of the bonds, as well as ratifying certain other documents and actions to complete the sale.

Presentation: Superintendent of Schools, Bill Gronseth

Options/Recommendation: I recommend that the School Board pass the resolution.

CERTIFICATION OF MINUTES

RELATING TO

GENERAL OBLIGATION BONDS
(MINNESOTA SCHOOL DISTRICT CREDIT ENHANCEMENT PROGRAM)

ISSUER: INDEPENDENT SCHOOL DISTRICT NO. 508
(SAINT PETER PUBLIC SCHOOLS), MINNESOTA

GOVERNING BODY: SCHOOL BOARD

KIND, DATE, TIME AND PLACE OF MEETING: A meeting held on July 15, 2024, at 6:30 o'clock p.m., in the Governors' Room at the St. Peter Community Center.

MEMBERS PRESENT: _____

MEMBERS ABSENT: _____

Documents Attached: Extract of Minutes of said meeting.

RESOLUTION OF THE SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 508 (SAINT PETER PUBLIC SCHOOLS), MINNESOTA APPROVING THE SALE OF THE DISTRICT'S GENERAL OBLIGATION BONDS TO THE PURCHASER THEREOF; DETERMINING THE FORM AND DETAILS OF SUCH BONDS; AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATION OF SUCH BONDS; PROVIDING FOR THE PAYMENT OF AND THE SECURITY FOR SUCH BONDS; AND AUTHORIZING AND RATIFYING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting duly given as required by law.

EXECUTED AND DATED this ____th day of July, 2024

School District Clerk

EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD
OF INDEPENDENT SCHOOL DISTRICT NO. 508
(SAINT PETER PUBLIC SCHOOLS), MINNESOTA

HELD: July 15, 2024

Pursuant to due call and notice thereof, a meeting of the School Board of Independent School District No. 508 (Saint Peter Public Schools), Minnesota (the “District”), was duly held on July 15, 2024, at 6:30 o’clock p.m., for the purpose, in part, of approving the sale of of the General Obligation Bonds of the District. All proceedings hereafter shown were taken while the meeting was open to the attendance of the public.

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION OF THE SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 508 (SAINT PETER PUBLIC SCHOOLS), MINNESOTA APPROVING THE SALE OF THE DISTRICT'S GENERAL OBLIGATION BONDS TO THE PURCHASER THEREOF; DETERMINING THE FORM AND DETAILS OF SUCH BONDS; AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATION OF SUCH BONDS; PROVIDING FOR THE PAYMENT OF AND THE SECURITY FOR SUCH BONDS; AND AUTHORIZING AND RATIFYING CERTAIN OTHER DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH

BE IT RESOLVED by the School Board (the "Board") of Independent School District No. 508 (Saint Peter Public Schools), Minnesota (the "District"), as follows:

**Article I
Authorization and Sale**

Section 1.01 Authorization and Purpose.

(a) The Board has previously determined that it is necessary that the District expend funds for the purposes of financing the costs of acquisition and betterment of school sites and facilities, including but not limited to classroom and facility updates and renovations at the existing middle school facility (the "**School Building Project**").

(b) Pursuant to a resolution passed by this Board on January 18, 2024 (the "**Election Resolution**"), there was submitted to the qualified electors of the District, at a special election held on April 9, 2024 (the "**Election**"), the question of issuing bonds of the District in a principal amount not to exceed \$10,965,000 for the purposes of financing the costs of the School Building Project (as more fully described herein, the "**School Building Portion**").

(c) Notice of the Election and the submission of such question, and the sample ballot regarding such question, was duly given to the qualified electors of the District by timely publication in a legal newspaper of general circulation within the District.

(d) The Election was held as designated in the Election Resolution and the notice, and at said Election there was submitted to the qualified electors of the District the question of issuing said bonds and levying taxes to pay the same as set out in the Election Resolution.

(e) The Election returns, as certified by the Election Commissioner, provided that a majority of the electors voting on the proposition cast ballots in favor of said bonds and tax.

(f) At a meeting held on June 17, 2024, this Board determined to sell and issue its general obligation bonds of the District, in one or more series, in the total aggregate principal amount of not to exceed \$34,290,000, consisting of three components: (a) not to exceed \$10,965,000 in principal amount of school building bonds (the “**School Building Portion**”) which are being issued pursuant to Minnesota Statutes, Chapter 475 and as approved by the electors of the District at the Election, (b) not to exceed \$20,840,000 in principal amount of IAQ facilities maintenance bonds (the “**IAQ Facilities Maintenance Portion**”) which are being issued pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and Chapter 475, as amended, to finance the costs of the IAQ Facilities Maintenance Project (as defined below), and (c) not to exceed \$2,485,000 in principal amount of facilities maintenance bonds (as further described below, the “**Facilities Maintenance Portion**”) which are being issued pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and Chapter 475, as amended.

(g) The IAQ Facilities Maintenance Portion of the Bonds (as defined herein) shall be issued to fund the costs of indoor air quality improvements at Saint Peter Middle School as included in the District’s ten-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and related financing costs (the “**IAQ Facilities Maintenance Project**”).

(h) The Facilities Maintenance Portion of the Bonds shall be issued to fund the costs of deferred maintenance projects District wide as included in the District’s ten-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.595, subdivision 5 and related financing costs (the “**Facilities Maintenance Project**” and, together with the School Building Project and the IAQ Facilities Maintenance Project, the “**Projects**”).

(i) With respect to the IAQ Facilities Maintenance Portion and the Facilities Maintenance Portion, the Board has caused the Notice of Intent to Issue Facilities Maintenance Bonds to Finance Certain Projects included in the District’s Ten-Year Facility Plan to be published in the official newspaper of the District as required by Minnesota Statutes, Section 123B.595, subdivision 5, clause (b).

(j) In furtherance of the foregoing, the Board hereby determines that it was in the best interest of the District to sell and hereby ratifies its decisions to sell and issue its General Obligation Bonds (as more fully described herein, the “**Bonds**”) consisting of three components: (a) the School Building Portion, (b) IAQ Facilities Maintenance Project, and (c) Facilities Maintenance Portion.

(k) In furtherance of the foregoing, the Board hereby ratifies its decision to sell and issue its General Obligation Bonds in the aggregate principal amount of \$34,290,000, consisting of the School Building Portion, the IAQ Facilities Maintenance Portion and the Facilities Maintenance Portion.

Section 1.02 Sale. The Board, having been advised by David Drown Associates, Inc., its independent municipal advisor, has determined that this issue shall be sold after direct negotiation, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2(9), as amended. The proposal of Robert W. Baird & Co., Incorporated (the “**Underwriter**”) to

purchase the Bonds at a price of \$36,080,224.90 (representing the par amount of the Bonds of \$34,290,000, plus net original issue premium of \$2,218,849.90, and less underwriter’s discount of \$428,625.00), was accepted by the Superintendent and a Board officer on July 10, 2024, pursuant to the Bond Purchase Agreement between the Underwriter and the Superintendent and a Board officer. The proposal of the Underwriter and the award of the sale of the Bonds is hereby ratified by the Board.

Section 1.03 Execution of Documents. The execution of the Bond Purchase Agreement dated July 10, 2024, between the Underwriter and the District is hereby ratified.

Section 1.04 Compliance with Law. All acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to the issuance of the Bonds having been done, having happened and having been performed in regular and due form, time and manner as required by law, the Board hereby finds and determines that it is necessary for this Board to provide for the issuance, sale and delivery of the Bonds, to establish the form and terms of the Bonds and to provide for the payment and the security thereof.

Section 1.05 Facilities Maintenance Bonding and Levy Program. The District hereby covenants and obligates itself to comply with the provisions of Minnesota Statutes, Section 123B.595, and any continuing obligations specified therein, including the requirements relating to annually updating its ten-year facility plan, submitting its facility maintenance plan to the Commissioner of Education annually or as otherwise required, and accounting as required thereunder.

Article II

Authorization; Bond Terms; Registration; Execution and Delivery

Section 2.01 Authorization and Designation. In accordance with the laws of the State of Minnesota, the Board hereby authorizes the issuance of the Bonds in the aggregate principal amount of \$34,290,000 to be used to finance a portion of the costs of the Projects. Such Bonds shall be designated as “General Obligation Bonds, Series 2024A”.

Section 2.02 Maturities, Interest Rates and Denominations. The Bonds shall be originally dated their date of original issue and delivery (August 13, 2024), shall be issued and sold in denominations of \$5,000 or any integral multiple thereof within a single maturity, shall mature on February 1 in the years and amounts set forth below and shall bear interest at the rates per annum set forth below opposite such years and amounts from their date of original issue or from the most recent Interest Payment Date to which interest has been paid or duly provided for until paid or duly called for redemption (if any), as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest</u>	<u>Year</u>	<u>Amount</u>	<u>Interest</u>
2026	\$330,000	5.00%	2036	\$1,505,000	5.00%
2027	510,000	5.00	2037	1,595,000	5.00
2028	765,000	5.00	2038	1,680,000	5.00
2029	990,000	5.00	2039	1,760,000	5.00
2030	1,245,000	5.00	2040	2,560,000	5.00

2031	1,520,000	5.00	2041	2,600,000	5.00
2032	1,650,000	5.00	2042	2,580,000	5.00
2033	1,740,000	5.00	2043	2,710,000	4.00
2034	1,370,000	5.00	2044	2,815,000	4.00
2035	1,440,000	5.00	2045	2,925,000	4.00

The School Building Portion, the IAQ Facilities Maintenance Portion and the Facilities Maintenance Portion of the Bonds, respectively, are as follows:

<u>Maturity</u>	<u>School Building Portion</u>	<u>IAQ Facilities Maintenance Portion</u>	<u>Facilities Maintenance Portion</u>
2026	\$75,000	\$145,000	\$110,000
2027	140,000	255,000	115,000
2028	220,000	425,000	120,000
2029	300,000	565,000	125,000
2030	385,000	730,000	130,000
2031	475,000	905,000	140,000
2032	525,000	980,000	145,000
2033	550,000	1,035,000	155,000
2034	415,000	795,000	160,000
2035	430,000	840,000	170,000
2036	455,000	875,000	175,000
2037	480,000	930,000	185,000
2038	510,000	975,000	195,000
2039	535,000	1,020,000	205,000
2040	810,000	1,535,000	215,000
2041	850,000	1,610,000	140,000
2042	890,000	1,690,000	-
2043	935,000	1,775,000	-
2044	975,000	1,840,000	-
2045	1,010,000	1,915,000	-

The Bonds shall be issuable only in fully registered form. Interest shall be computed on the basis of a 360-day year composed of twelve 30-day months. The interest thereon and, upon surrender of each Bond, the principal amount thereof, shall be paid by check or draft issued by the Registrar described herein; provided, however, that so long as the Bonds are registered in the name of a securities depository, or a nominee thereof, in accordance with Section 2.08 hereof, the principal of and the interest on the Bonds shall be paid in accordance with the operational arrangements of the securities depository.

The maturities set forth above, together with the maturities of all other outstanding general obligation bonds of the District, meet the requirements of Minnesota Statutes, Section 475.54.

Section 2.03 Dates and Interest Payments. Upon initial delivery of the Bonds pursuant to Section 2.07 hereof and upon any subsequent transfer or exchange pursuant to Section 2.06 hereof, the date of authentication shall be noted on each Bond so delivered,

exchanged or transferred. The interest on the Bonds shall be payable on February 1 and August 1 (each, an “**Interest Payment Date**”), commencing February 1, 2025, to the owners of record thereof as of the close of business on the fifteenth day of the immediately preceding month, whether or not such day is a business day the (“**Record Date**”).

If any payments of interest due on the Bonds on an Interest Payment Date are not timely made, such interest shall cease to be payable to the registered owners as of the Record Date for such Interest Payment Date and shall be payable to the registered owners of the Bonds as of a special date of record for payment of such defaulted interest as shall be designated by the Registrar whenever monies for the purpose of paying such defaulted interest becomes available.

If the date for payment of the principal of or the interest on the Bonds shall be a Saturday, Sunday, legal holiday or day on which banking institutions in the city in which the principal corporate trust office of the Registrar is located are authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or day on which such banking institutions are authorized to close, and payment on such day shall have the same force and effect as if made on the nominal payment date.

Section 2.04 Redemption.

(a) **Optional Redemption.** The District may elect on February 1, 2031, and on any day thereafter, to prepay Bonds due on or after February 1, 2032. Redemption may be in whole or in part and if in part at the option of the District and in such manner as the District shall determine. All Bonds shall be redeemed at a price of par plus accrued interest to the date of redemption. Bonds subject to redemption shall be redeemed in whole multiples of \$5,000. If any Bond is in a denomination in excess of \$5,000, portions of the principal amount thereof in installments of \$5,000 or any whole multiple thereof may be redeemed, and if less than all of the principal amount thereof is to be redeemed, in such case upon the surrender of such Bonds there shall be issued to the registered owner thereof without charge therefor, for the then unredeemed balance of the principal amount thereof, Bonds of like series, maturity and interest rates in any of the authorized denominations provided by this Resolution. If less than all Bonds of any maturity are to be called for redemption pursuant to this Resolution, the Registrar shall select the particular Bonds of such maturity to be redeemed by lot.

(b) **Notice of Redemption.** Notice of redemption of Bonds stating their designation, date, maturity, principal amounts and the redemption date shall be given by the Registrar by mailing such notice by first class mail, postage prepaid, not less than 30 days prior to the date fixed for redemption (or such shorter period as may be acceptable to the then registered owner of the Bonds) to the registered owners at their most recent addresses appearing upon the books of the Registrar. Failure to give notice to any particular registered owner or any defect in the notice given to such owner shall not affect the validity of the proceedings calling the Bonds or the redemption of any Bonds for which proper notice has been given. Notice of redemption need not be given to the holder of any Bonds, whether registered or not, who has waived notice of redemption. Notice of redemption having been given as provided above or notice of redemption having been waived by the owners of Bonds called for redemption to whom such notice has not been given as provided above, the Bonds so called for redemption shall become due and payable on the designated redemption date. The District shall give written notice to the Registrar of its

election to redeem Bonds at least 45 days prior to the said redemption date, or such shorter period as shall be acceptable to the Registrar. If on or before the said redemption date funds sufficient to pay the Bonds so called for redemption at the applicable redemption price and accrued interest to said date have been deposited or caused to have been deposited by the District with the Registrar for the purposes of such payment and notice of redemption thereof has been given or waived as hereinbefore provided, then from and after the date fixed for redemption interest on such Bonds so called shall cease to accrue and become payable. If such funds shall not have been so deposited with the Registrar as aforesaid no later than the date fixed for redemption, such call for redemption shall be revoked and the Bonds so called for redemption shall continue to be outstanding the same as though they had not been so called; such Bonds shall continue to bear interest until paid at such rate as they would have borne had they not been called for redemption and shall continue to be protected by this Bond Resolution and entitled to the benefits and security hereof.

Section 2.05. Appointment of Initial Registrar. The District hereby appoints U.S. Bank Trust Company, National Association in St. Paul, Minnesota, as the initial bond registrar, transfer agent and paying agent (the “**Registrar**”). The Chair of the Board and the Clerk of the District are authorized to execute and deliver, on behalf of the District, a contract with the Registrar (the “**Registrar Agreement**”). The Registrar shall have only such duties and obligations as are expressly specified by this Resolution and the Registrar Agreement, and no other duties or obligations shall be implied to the Registrar, except as may be set forth in a written agreement between the District and a successor Registrar.

The District agrees to pay the reasonable and customary charges of the Registrar for the services performed. The Registrar shall notify the District in writing of any changes in its principal corporate trust office as set forth in this Section.

Upon merger or consolidation of the Registrar with another corporation, if the resulting corporation is a bank or trust company authorized by law to conduct such business, such corporation shall be authorized to act as successor Registrar.

The District reserves the right to remove the Registrar upon thirty (30) days’ notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar shall deliver all cash and Bonds in its possession to the successor Registrar and shall deliver the bond register to the successor Registrar. The Chair of the Board and the Clerk of the District is each authorized to remove the Registrar as provided herein if he or she determines such removal is in the best interest of the District. Upon such removal, such officer is authorized to appoint a successor Registrar and to execute a Registrar Agreement with such successor Registrar in a form substantially similar to that approved by the Board pursuant to this Resolution, but with such changes as he or she shall deem appropriate or necessary.

Section 2.06. Registration. The effect of registration and the rights and duties of the District and the Registrar with respect thereto shall be as follows:

- (a) Register. The Registrar shall keep at its principal corporate trust office a bond register in which the Registrar shall provide for the registration of ownership of

Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged.

(b) Transfer of Bonds. Upon surrender for transfer of any Bond duly endorsed by the registered owner thereof or accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner thereof or by an attorney duly authorized by the registered owner in writing, the Registrar shall authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of a like aggregate principal amount and maturity, as requested by the transferor. The Registrar may, however, close the books for registration of any transfer after any Record Date and until the immediately succeeding Interest Payment Date.

(c) Exchange of Bonds. Whenever any Bonds are surrendered by the registered owner for exchange the Registrar shall authenticate and deliver one or more new Bonds of a like aggregate principal amount and maturity, as requested by the registered owner or the owner's attorney in writing.

(d) Cancellation. All Bonds surrendered upon any transfer or exchange shall be promptly canceled by the Registrar and thereafter disposed of as directed by the District.

(e) Improper or Unauthorized Transfer. When any Bond is presented to the Registrar for transfer, the Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

(f) Persons Deemed Owners. The District and the Registrar may treat the person in whose name any Bond is at any time registered in the bond register as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of and interest on such Bond and for all other purposes, and all such payments so made to any such registered owner or upon the owner's order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

(g) Taxes, Fees and Charges. For every transfer or exchange of Bonds, the Registrar may impose a charge upon the owner thereof sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to such transfer or exchange.

(h) Mutilated, Lost, Stolen or Destroyed Bonds. In case any Bond shall become mutilated or be destroyed, stolen or lost, the Registrar shall deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Bond or in lieu of and in substitution for any such Bond destroyed, stolen or lost, upon the payment of the reasonable expenses and charges of the Registrar in connection therewith; and, in the case of a Bond destroyed,

stolen or lost, upon filing with the Registrar of evidence satisfactory to it that such Bond was destroyed, stolen or lost, and of the ownership thereof, and upon furnishing to the Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the District and the Registrar shall be named as obligees. All Bonds so surrendered to the Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, destroyed, stolen or lost Bond has already matured or been called for redemption in accordance with its terms it shall not be necessary to issue a new Bond prior to payment.

(i) Authenticating Agent. The Registrar is hereby designated authenticating agent for the Bonds, within the meaning of Minnesota Statutes, Section 475.55, Subdivision 1.

(j) Valid Obligations. All Bonds issued upon any transfer or exchange of Bonds shall be the valid obligations of the District, evidencing the same debt, and entitled to the same benefits under this Resolution as the Bonds surrendered upon such transfer or exchange.

Section 2.07. Execution; Authentication and Delivery. The Bonds shall be prepared under the direction of the Clerk of the District and shall be executed on behalf of the District by the signatures of the Chair of the Board and the Clerk of the District, provided that all signatures may be printed, engraved, or lithographed facsimiles of the originals. In case any officer whose signature, or a facsimile of whose signature, shall appear on the Bonds shall cease to be such officer before the delivery of any Bond, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. Notwithstanding such execution, no Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Resolution unless and until a certificate of authentication on such Bond has been duly executed by the manual signature of the Registrar. The executed certificate of authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this Resolution. When the Bonds have been so executed and authenticated, they shall be delivered by the Clerk of the District to the Underwriter upon payment of the purchase price in accordance with the contract of sale heretofore made and executed.

Section 2.08. Securities Depository.

(a) For purposes of this section the following terms shall have the following meanings:

“Beneficial Owner” shall mean, whenever used with respect to a Bond, the person in whose name such Bond is recorded as the beneficial owner of such Bond by a Participant on the records of such Participant, or such person’s subrogee.

“Cede & Co.” shall mean Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Bonds.

“DTC” shall mean The Depository Trust Company of New York, New York.

“Participant” shall mean any broker-dealer, bank or other financial institution for which DTC holds Bonds as securities depository.

“Representation Letter” shall mean the Representation Letter pursuant to which the District agrees to comply with DTC’s Operational Arrangements.

(b) The Bonds shall be initially issued as separately authenticated fully registered bonds, and one Bond shall be issued in the principal amount of each stated maturity of the Bonds. Upon initial issuance, the ownership of such Bonds shall be registered in the bond register in the name of Cede & Co., as nominee of DTC. The Registrar and the District may treat DTC (or its nominee) as the sole and exclusive owner of the Bonds registered in its name for the purposes of payment of the principal of or interest on the Bonds, selecting the Bonds or portions thereof to be redeemed, if any, giving any notice permitted or required to be given to registered owners of Bonds under this Resolution, registering the transfer of Bonds, and for all other purposes whatsoever; and neither the Registrar nor the District shall be affected by any notice to the contrary. Neither the Registrar nor the District shall have any responsibility or obligation to any Participant, any person claiming a beneficial ownership interest in the Bonds under or through DTC or any Participant, or any other person which is not shown on the bond register as being a registered owner of any Bonds, with respect to the accuracy of any records maintained by DTC or any Participant, with respect to the payment by DTC or any Participant of any amount with respect to the principal of or interest on the Bonds, with respect to any notice which is permitted or required to be given to owners of Bonds under this Resolution, with respect to the selection by DTC or any Participant of any person to receive payment in the event of a partial redemption of the Bonds, or with respect to any consent given or other action taken by DTC as registered owner of the Bonds. So long as any Bond is registered in the name of Cede & Co., as nominee of DTC, the Registrar shall pay all principal of and interest on such Bond, and shall give all notices with respect to such Bond, only to Cede & Co. in accordance with DTC’s Operational Arrangements, and all such payments shall be valid and effective to fully satisfy and discharge the District’s obligations with respect to the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than DTC shall receive an authenticated Bond for each separate stated maturity evidencing the obligation of the District to make payments of principal and interest. Upon delivery by DTC to the Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the Bonds will be transferable to such new nominee in accordance with paragraph (e) hereof.

(c) In the event the District determines that it is in the best interest of the Beneficial Owners that they be able to obtain Bonds in the form of bond certificates, the District may notify DTC and the Registrar, whereupon DTC shall notify the Participants of the availability through DTC of Bonds in the form of certificates. In such event, the Bonds will be transferable in accordance with paragraph (e) hereof DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the District and the Registrar and discharging its responsibilities with respect thereto under applicable law. In such event the Bonds will be transferable in accordance with paragraph (e) hereof.

(d) The execution and delivery of the Representation Letter to DTC, in substantially the form attached hereto as Exhibit B, by the Chair of the Board or the Clerk of the District, if not previously filed with DTC, is hereby authorized and directed.

(e) In the event that any transfer or exchange of Bonds is permitted under paragraph (b) or (c) hereof, such transfer or exchange shall be accomplished upon receipt by the Registrar of the Bonds to be transferred or exchanged and appropriate instruments of transfer to the permitted transferee in accordance with the provisions of this Resolution. In the event Bonds in the form of certificates are issued to owners other than Cede & Co., its successor as nominee for DTC as owner of all the Bonds, or another securities depository as owner of all the Bonds, the provisions of this Resolution shall also apply to all matters relating thereto, including, without limitation, the printing of such Bonds in the form of bond certificates and the method of payment of principal of and interest on such Bonds in the form of bond certificates.

Article III Form of Bonds

The Bonds shall be issued in substantially the form of bond attached as Exhibit A hereto.

Article IV Deposit and Application of Bond Proceeds

Upon payment for the Bonds by the Underwriter, proceeds of the Bonds shall be applied to pay costs and expenses of the School Building Project, the IAQ Facilities Maintenance Project and the Facilities Maintenance Project and deposited in accounts established on the books and records of the District as follows:

- (i) \$11,247,368.31 shall be deposited in the School Building Account (as defined herein) within the Project Fund for payment of the costs of the School Building Project;
- (ii) \$21,379,301.31 shall be deposited in the IAQ Facilities Maintenance Account (as defined herein) within the Project Fund for payment of the costs of the IAQ Facilities Maintenance Project;
- (iii) \$2,613,127.39 shall be deposited in the Facilities Maintenance Account (as defined herein) within the Project Fund for payment of the costs of the Facilities Maintenance Project;
- (iv) \$242,223.33 shall be deposited in the Debt Service Fund (as defined herein) to pay interest on the School Building Portion of the Bonds due February 1, 2025;
- (v) \$460,460.00 shall be deposited in the Debt Service Fund to pay interest on the IAQ Facilities Maintenance Portion of the Bonds due February 1, 2025
- (vi) \$57,983.33 shall be deposited in the Debt Service Fund (as defined herein) to pay interest on the Facilities Maintenance Portion of the Bonds due February 1, 2025; and
- (vii) \$79,761.23 will be disbursed by the District to pay the costs of issuing the Bonds. The District may also pay such costs from other legally available moneys.

Article V
Creation of Funds; Tax Levies; Investments

Section 5.01. General Obligation Bonds Project Fund. There is hereby established on the official books and records of the District a “General Obligation Bonds Project Fund” (the “**Project Fund**”) and within the Project Fund a “School Building Account,” an “IAQ Facilities Maintenance Account” and a “Facilities Maintenance Account” (together, the “**Project Accounts**”) until all costs and expenses incurred in connection with the respective Projects have been paid. All proceeds of the Bonds deposited in the Project Fund in accordance with Article IV hereof shall be expended solely for the payment of the costs of the Projects, respectively, as approved by the voters at the Election or as required pursuant to Minnesota Statutes, Section 475.58, Subdivision 4, for purpose of the IAQ Facilities Maintenance Project or for the Facilities Maintenance Project. The District shall maintain the Project Fund until all costs and expenses incurred in connection with the Project have been paid. Amounts in the Project Fund shall be applied to pay the costs and expenses of acquiring, constructing, equipping and furnishing the Projects. Project Fund moneys may be applied to pay the costs of issuing the Bonds; the District may also pay such costs from other legally available moneys. After payment of all costs and expenses of the Projects for which it was created, the School Building Account, IAQ Facilities Maintenance Account and Facilities Maintenance Account, as applicable, shall be discontinued and any Bond proceeds remaining therein shall be credited to the Debt Service Fund established by Section 5.02 hereof and applied (i) to the School Building Portion in the case of surplus funds from the School Building Account, (ii) to the IAQ Facilities Maintenance Portion in the case of surplus funds from the IAQ Facilities Maintenance Account, and (iii) to the Facilities Maintenance Portion in the case of surplus funds from the Facilities Maintenance Account.

Section 5.02. General Obligation Bonds Debt Service Fund. The principal of and the interest on the Bonds shall be paid from a separate General Obligation Bonds Debt Service Fund (the “**Debt Service Fund**”) which shall be created and maintained on the books of the District as a separate debt redemption fund until the Bonds, and all interest thereon, are fully paid. All ad valorem taxes levied and collected as hereinafter specified shall be credited to the Debt Service Fund, as well as any other funds appropriated by the Board for the payment of the Bonds and any moneys received pursuant to the Credit Enhancement Act (as defined in Article IX herein). If any payment of principal of or interest on the Bonds shall become due when there is not sufficient money in the Debt Service Fund to make such payment, the Clerk of the District shall pay the same from any other available fund of the District, and such other fund shall be reimbursed for such advances out of the proceeds of the taxes levied for the payment of the Bonds when available. If the District does not have other moneys available to pay scheduled debt service on the Bonds, the District shall take all necessary actions pursuant to Article IX hereof.

Section 5.03. Pledge of Full Faith and Credit; Tax Levies. The Bonds shall be direct, general obligations of the District and the Board hereby irrevocably pledges the full faith, credit and taxing power of the District to the prompt and full payment of the principal of and interest on the Bonds as the same respectively become due. To provide moneys for the payment of principal of and interest on the Bonds as required by Minnesota Statutes, Section 475.61, the Board hereby represents, warrants and covenants that it shall cause to be levied and collected annually on all taxable property in the District a direct, annual ad valorem tax which shall be spread upon the tax

rolls for collection in the years and amounts as follows, as a part of other general taxes of the District, as follows:

<u>Levy Years</u>	<u>Collection Years</u>	<u>Amount</u>
-------------------	-------------------------	---------------

(See Exhibit C hereto for levy computation)

Such tax shall be in excess of and in addition to all other taxes now or hereafter authorized to be levied by the District. The special tax described herein and all receipts therefrom are pledged to the payment of debt service on the Bonds. Such tax shall be irrevocable as long as any of the Bonds are outstanding and unpaid; provided that the District reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61. It is estimated that the ad valorem taxes will be collected in amounts which, together with Bond proceeds deposited in the Debt Service Fund, will be not less than five percent (5%) in excess of the annual principal and interest requirements of the Bonds. If, as of the date tax levies are certified in any year, the sum of the balance in the Debt Service Fund plus any ad valorem taxes theretofore levied for the payment of Bonds payable therefrom and collectible through the end of the following calendar year is not sufficient to pay when due all principal and interest to become due on all Bonds payable therefrom in said following calendar year, or the Debt Service Fund has incurred a deficiency in the manner provided in Section 5.01 hereof or amounts are owing to the State in the manner provided in Article IX hereof, an additional direct, irrevocable, ad valorem tax shall be levied on all taxable property within the corporate limits of the District for the purpose of restoring such accumulated or anticipated deficiency in accordance with the provisions of this Resolution.

Section 5.04. Investments. Moneys in each of the funds and accounts created and established by this Resolution shall be deposited, invested and secured in accordance with State law. Moneys held in such funds and accounts may be invested by the District or at its direction in such amounts and maturing at such times as shall reasonably provide for moneys to be available when required in the accounts or funds; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such fund or account was created; and provided further that such investments shall be subject to the covenants and provisions of the Article VII hereof. All interest on any authorized investment held in any fund or account shall accrue to and become a part of such fund or account. All money held in the funds created by this Resolution shall be kept separate and apart from all other funds of the District so that there shall be no commingling of such funds with any other funds of the District.

Article VI
Certification of Proceedings

Section 6.01. Filing with County Auditors. The Clerk of the District is hereby authorized and directed to file with the County Auditor of each county in which the District is located in whole or in part a certified copy of this Resolution together with such other information as the County Auditors shall require and to obtain from the County Auditors a certificate that the Bonds have been entered upon the bond registers and that the tax for the payment of the Bonds has been levied as required by law.

Section 6.02. Certification of Proceedings. The officers of the District and the County Auditors are hereby authorized and directed to prepare and furnish to the Underwriter and to Kutak Rock LLP, Bond Counsel, certified copies of all proceedings and records of the District relating to the Bonds and to the financial condition and affairs of the District, and such other affidavits, certificates and information as may be required to show the facts relating to the legality and marketability of the Bonds as they appear from the books and records under the officer's custody and control or as otherwise known to the them. All such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the District to the correctness of all statements contained herein.

Section 6.03. Official Statement. The Preliminary Official Statement relating to the Bonds, as of its date July 3, 2024, prepared and distributed by the Underwriter, including any amendments or supplements thereto, is hereby ratified, approved and deemed "final" for purposes of Rule 15c2-12 promulgated under the Securities and Exchange Act of 1934, as amended ("**Rule 15c2-12**"). The Underwriter is hereby authorized on behalf of the District to prepare and distribute to the purchasers within seven business days from the date hereof, a Final Official Statement listing the offering price, the interest rates, selling compensation, delivery date, the underwriters and such other information relating to the Bonds required to be included in the Official Statement by Rule 15c2-12. The use and public distribution of the final Official Statement by the Underwriter in connection with the offering of the Bonds is hereby authorized. The officers of the District are hereby authorized and directed to execute such certificates as may be appropriate concerning the accuracy, completeness and sufficiency of the Official Statement.

Article VII
Covenants and Arbitrage Matters.

Section 7.01. Restrictive Action. The Board covenants and agrees with the registered owners of the Bonds, that it will not take or permit to be taken by any of its officers, employees or agents any actions that would cause interest on the Bonds to become includable in gross income of the recipient under the Code and applicable Regulations, and covenants to take any and all actions within its powers to ensure that the interest will not become includable in gross income of the recipient under the Code and the Regulations. It is hereby certified that the proceeds of the Bonds were used to finance the acquisition and betterment of school facilities owned and operated by the District and the District covenants and agrees that, so long as the Bonds are outstanding, the District shall not enter into any lease, management agreement, use agreement or other contract with any nongovernmental entity relating to the school facilities so

financed which would cause the Bonds to be considered “private activity bonds” or “private loan bonds” pursuant to Section 141 of the Code.

Section 7.02. Arbitrage Certification. The Chair of the Board and the Clerk of the District, being the officers of the District charged with the responsibility for issuing the Bonds pursuant to this Resolution, are authorized and directed to execute and deliver to the Purchaser a certificate in accordance with the provisions of Section 148 of the Code and applicable Regulations stating the facts, estimates and circumstances in existence on the date of issue and delivery of the Bonds which make it reasonable to expect that the proceeds of the Bonds will not be used in a manner that would cause the Bonds to be “arbitrage bonds” within the meaning of the Code and the Regulations.

Section 7.03. Arbitrage Rebate. The Board acknowledges that the Bonds are subject to the rebate requirements of Section 148(f) of the Code and covenants to retain such records, make such determinations, file such reports and documents and pay such amounts at such times as are required under Section 148(f) and applicable Regulations to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes, unless the Bonds qualify for an exception from the rebate requirement pursuant to one of the spending exceptions set forth in Section 1.148-7 of the Regulations and no “gross proceeds” of the Bonds (other than amounts constituting a “bona fide debt service fund”) arise during or after the expenditure of the original proceeds thereof.

Section 7.04. Post-Issuance Compliance Procedures. The Board has previously adopted the Post-Issuance Tax Compliance Procedures attached to this Resolution as Exhibit D to ensure that the District satisfies and meets all applicable post-issuance requirements of federal income tax law needed to preserve the tax-exempt status of the Bonds. The District reserves the right to use its discretion as necessary and appropriate to make exceptions or request additional provisions as it may determine. The District also reserves the right to change these policies and procedures from time to time, without notice.

Article VIII Continuing Disclosure

Section 8.01. Continuing Disclosure Undertaking. The Board (a) authorizes and directs any District officer to execute and deliver, on the date of the issuance of the Bonds, a continuing disclosure undertaking (the “**Undertaking**”) in such form that satisfies the requirements of Rule 15c2-12 and is acceptable to the Underwriter and bond counsel and (b) covenants that it will comply with and carry out all of the provisions of the Undertaking. A description of this undertaking is set forth in the Official Statement. Notwithstanding any other provisions of this Resolution or the Undertaking, failure of the District to comply with the Undertaking will not be considered a default under this Resolution or the Bonds; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this subparagraph and the Undertaking. For purposes of this subparagraph, “**Beneficial Owner**” means any person who (i) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including

persons holding Bonds through nominees, depositories or other intermediaries), or (ii) is treated as the owner of any Bonds for federal income tax purposes.

Article IX Credit Enhancement Act

The Board hereby covenants and obligates the District to be bound by and to use the provisions of Minnesota Statutes, Section 126C.55 (the “**Credit Enhancement Act**”) to guarantee payment of the principal of, the premium, if any, and the interest on the Bonds when due. The District shall comply with all procedures now or hereafter established by the Minnesota Department of Management and Budget and the Minnesota Department of Education pursuant to subdivision 2(c) of the Credit Enhancement Act and to take such actions as necessary to comply with the Credit Enhancement Act. The Chair of the Board, the Clerk of the District, and the superintendent and the business manager of the District are each authorized to execute any applicable forms of the Minnesota Department of Management and Budget or the Minnesota Department of Education. The Board understands and acknowledges that the provisions of the Credit Enhancement Act shall be binding on the District as long as any Bonds are outstanding.

The Board further covenants to deposit with the Registrar, at least three (3) business days prior to the date on which any payment of principal of, premium, if any, or interest on the Bonds is due, an amount sufficient to pay such payment. If the District believes it may be unable to pay the principal of, the premium, if any or the interest on the Bonds on the date any such payment is due, the District shall notify the Commissioner of the Department of Education as soon as possible, but not less than 15 business days before the date such payment is due. The District shall authorize and direct the Registrar to notify the Commissioner of the Department of Education if (i) the Registrar becomes aware of a potential payment default with respect to the Bonds or (ii) two (2) business days prior to the date a payment is due on the Bonds the Registrar does not have sufficient funds to make the payment due on such date.

Article X Defeasance

The District may discharge its obligations with respect to any Bonds which are due on any date by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; or, if any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The District may also discharge its obligations with respect to any prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Registrar on or before that date an amount equal to the principal, interest and redemption premium, if any, which are then due, provided that notice of such redemption has been duly given as provided herein. The District may also at any time discharge its obligations with respect to any Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a bank qualified by law as an escrow agent for this purpose, cash or securities which are authorized by law to be so deposited, bearing interest payable at such time

and at such rates and maturing or callable at the holder's option on such dates as shall be required to pay all principal and interest to become due thereon to maturity or earlier designated redemption date. If any deposit is made more than ninety days before the maturity date or specified redemption date of the Bonds to be discharged, the District shall have received a written opinion of Bond Counsel to the effect that such deposit does not adversely affect the exemption of interest on any Bonds from federal income taxation and a written report of an accountant or investment banking firm verifying that the deposit is sufficient to pay when due all of the principal and interest on the Bonds to be discharged on and before their maturity dates or earlier designated redemption date. When all of the Bonds have been discharged as provided in this Article, all pledges, covenants and other rights granted by this Resolution to the registered owners of the Bonds shall cease.

Article XI
Authorization of Officers

Without in any way limiting the power, authority, or discretion elsewhere herein granted or delegated, the Board hereby (a) authorizes and directs each officer, employee and agent of the District to carry out, or cause to be carried out, and to perform such obligations of the District and such other actions as they, or any one of them shall consider necessary, advisable, desirable, or appropriate in connection with this Resolution and the issuance, sale, and delivery of the Bonds, including, without limitation and whenever applicable, the execution and delivery thereof and of all other related documents, instruments, certificates, and opinions; and (b) delegates to each such officer, employee and agent the right, power, and authority to exercise her or his own independent judgment and absolute discretion in determining and finalizing the terms, provisions, form and contents of each of the foregoing. The execution and delivery by any such officer, employee or agent of the District of any such documents, instruments, certifications, and opinions, or the doing by them of any act in connection with any of the matters which are the subject of this Resolution, shall constitute conclusive evidence of both the District's and their approval of all changes, modifications, amendments, revisions, and alterations made therein, and shall conclusively establish their absolute, unconditional, and irrevocable authority with respect thereto from the District and the authorization, approval, and ratification by the District of the documents, instruments, certifications, and opinions so executed and the action so taken.

* * * * *

The motion was duly seconded by _____.

Upon vote taken on the foregoing resolution, the following voted in favor thereof:

_____;

the following voted against the same: _____;

and the following were absent or did not vote: _____.

Said Resolution having been voted upon favorably by a majority of the members of the Board,
the same was by the Chairperson declared passed and adopted.

EXHIBIT A

(FORM OF BOND)

**UNITED STATES OF AMERICA
STATE OF MINNESOTA**

**INDEPENDENT SCHOOL DISTRICT NO. 508
(SAINT PETER PUBLIC SCHOOLS)**

GENERAL OBLIGATION BOND

R- _____ \$ _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
_____%	February 1, 20__	August 13, 2024	

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

INDEPENDENT SCHOOL DISTRICT NO. 508 (SAINT PETER PUBLIC SCHOOLS), MINNESOTA, a duly organized and existing independent school district, whose administrative offices are located in Saint Peter, Minnesota (the “District”), promises to pay to the registered owner specified above, or registered assigns, the principal sum specified above on the maturity date specified above, and to pay interest thereon from the date of original issue specified above, or from the most recent interest payment date to which interest has been paid or duly provided for, at the annual rate specified above, payable on February 1 and August 1 in each year, commencing February 1, 2025, to the person in whose name this Bond is registered at the close of business on the fifteenth day (whether or not a business day) of the immediately preceding month. The interest hereon and, upon presentation and surrender hereof at the principal office of the Registrar described below, the principal hereof, are payable in lawful money of the United States of America by check or draft drawn on U.S. Bank Trust Company, National Association in St. Paul, Minnesota, as bond registrar, transfer agent and paying agent, or its successor designated under the resolution described herein (the “Registrar”).

This Bond is one of an issue in the aggregate principal amount of \$34,290,000 (the “Bonds”), issued by the District to be used for the purposes of financing the costs the School Building Project, the IAQ Facilities Maintenance Project and the Facilities Maintenance Project (which are included in the District’s ten-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.595, subdivision 5) and related financing costs, as further described in the Resolution adopted by the School Board on July 15, 2024 (the “Resolution”) and is issued pursuant to and in full conformity with the Constitution

and laws of the State of Minnesota thereunto enabling, including Minnesota Statutes, Chapter 475, and Section 123B.595, Subdivision 5, clause (b), as amended and the Resolution. The Bonds are issuable only in fully registered form, in denominations of \$5,000 or any integral multiple thereof, of single maturities.

The Bonds are direct, general obligations of the District, to which the full faith, credit and resources and the taxing power of the District are irrevocably pledged. Pursuant to the Resolution, the District has covenanted to cause to be made annually a special levy of taxes on all the taxable property in the District, in addition to all other taxes, sufficient in rate and amount to produce sums not less than five percent in excess of the principal of and interest on the Bonds when due. The District has pledged such tax levy and all receipts therefrom to all payments due on the Bonds. The District has further covenanted to be bound by and to use the provisions of Minnesota Statutes, Section 126C.55 (the "Credit Enhancement Act") to guarantee payment of the principal of and the interest on the Bonds when due.

The District may elect on February 1, 2031, and on any day thereafter, to prepay Bonds due on or after February 1, 2032. Redemption may be in whole or in part and if in part at the option of the District and in such manner as the District shall determine. All Bonds shall be redeemed at a price of par plus accrued interest to the date of redemption.

Notice of redemption of this Bond shall be given to the Registered Owner hereof by first class mail, postage prepaid, not less than thirty (30) days prior to the date fixed for redemption (or such shorter period as may be acceptable to the then registered owner of the Bonds), all as more particularly set forth in the Bond Resolution; provided, however, that failure to give such notice by mailing, or any defect therein, shall not affect the validity of any proceeding for the redemption of any Bond with respect to which no such failure has occurred. Notice of redemption having been given as provided in the Bond Resolution, or notice of redemption having been waived, and funds for the payment thereof having been deposited with the Registrar, this Bond shall cease to bear interest from and after the date fixed for redemption.

As provided in the Resolution and subject to certain limitations set forth therein, this Bond is transferable upon the books of the District at the principal office of the Registrar, by the registered owner hereof in person or by the owner's attorney duly authorized in writing upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or the owner's attorney, and may also be surrendered in exchange for Bonds of other authorized denominations. Upon such transfer or exchange, the District will cause a new Bond or Bonds to be issued in the name of the transferee or registered owner, of the same aggregate principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer or exchange.

The District and the Registrar may deem and treat the person in whose name this Bond is registered as the absolute owner hereof, whether this Bond is overdue or not, for the purpose of receiving payment and for all other purposes, and neither the District nor the Registrar shall be affected by any notice to the contrary.

Notwithstanding any other provisions of this Bond, so long as this Bond is registered in the name of Cede & Co., as nominee of The Depository Trust Company, or in the name of any other nominee of The Depository Trust Company or other securities depository, the Registrar shall pay all principal of and interest on this Bond, and shall give all notices with respect to this Bond, only to Cede & Co. or other nominee in accordance with the operational arrangements of The Depository Trust Company or other securities depository as agreed to by the District.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to exist, to happen and to be performed preliminary to and in the issuance of this Bond in order to make it a valid and binding general obligation of the District in accordance with its terms, have been done, do exist, have happened and have been performed as so required, and that the issuance of this Bond, together with all other indebtedness of the District outstanding on the date hereof and on the date of its actual issuance and delivery, does not cause the indebtedness of the District to exceed any constitutional or statutory limitation of indebtedness.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the Certificate of Authentication hereon shall have been executed by the Registrar by manual signature of one of its authorized representatives.

IN WITNESS WHEREOF, Independent School District No. 508 (Saint Peter Public Schools), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair of the Board and Clerk of the District, the District having no seal or said seal having been intentionally omitted as permitted by law.

**INDEPENDENT SCHOOL DISTRICT NO. 508
(SAINT PETER PUBLIC SCHOOLS), MINNESOTA**

/s/ (Facsimile)
Chair of the Board

/s/ (Facsimile)
School District Clerk

BOND REGISTRAR’S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned Resolution.

Date of Authentication: August __, 2024

**U.S. BANK TRUST COMPANY, NATIONAL
ASSOCIATION**
as Registrar and Paying Agent

By _____
Authorized Signature

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

_____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address:

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

[Empty rectangular box for Social Security or Tax Identification Number]

EXHIBIT B

BLANKET ISSUER LETTER OF REPRESENTATIONS

The Depository Trust Company

A subsidiary of the Depository Trust & Clearing Corporation

BLANKET ISSUER LETTER OF REPRESENTATIONS

(To be completed by Issuer and Co-Issuer(s), if applicable)

(Name of Issuer and Co-Issuer(s), if applicable)

(Date)

The Depository Trust Company
570 Washington Blvd, 4th FL
Jersey City, NJ 07310
Attention: Underwriting Department

Ladies and Gentlemen:

This letter sets forth our understanding with respect to all issues (the "Securities") that Issuer shall request to be made eligible for deposit by The Depository Trust Company ("DTC").

Issuer is: **(Note: Issuer shall represent one and cross out the other.)**

[incorporated in] [formed under the laws of] _____.

To induce DTC to accept the Securities as eligible for deposit at DTC, and to act in accordance with DTC's Rules with respect to the Securities, Issuer represents to DTC that issuer will comply with the requirements stated in DTC's Operational Arrangements, as they may be amended from time to time.

Very truly yours,

Note:
Schedule A contains statements that DTC believes accurately describe DTC, the method of effecting book-entry transfers of securities distributed through DTC, and certain related matters.

(Issuer)

By: _____
(Authorized Officer's Signature)

(Print Name)

(Street Address)

(City) (State) (Country) (Zip Code)

(Phone Number)

(E-mail Address)

DTCC

BLOR 06-2013

EXHIBIT C

LEVY COMPUTATION SHEET

Levy for IAQ Facilities Maintenance Portion:

Date	Principal	Interest	Capitalized Interest	Net Debt Service	105% Levy	Levy Year	Collect Year
02/01/2025		460,460.00	(460,460.00)			2023	2024
02/01/2026	145,000.00	986,700.00		1,131,700.00	1,188,285.00	2024	2025
02/01/2027	255,000.00	979,450.00		1,234,450.00	1,296,172.50	2025	2026
02/01/2028	425,000.00	966,700.00		1,391,700.00	1,461,285.00	2026	2027
02/01/2029	565,000.00	945,450.00		1,510,450.00	1,585,972.50	2027	2028
02/01/2030	730,000.00	917,200.00		1,647,200.00	1,729,560.00	2028	2029
02/01/2031	905,000.00	880,700.00		1,785,700.00	1,874,985.00	2029	2030
02/01/2032	980,000.00	835,450.00		1,815,450.00	1,906,222.50	2030	2031
02/01/2033	1,035,000.00	786,450.00		1,821,450.00	1,912,522.50	2031	2032
02/01/2034	795,000.00	734,700.00		1,529,700.00	1,606,185.00	2032	2033
02/01/2035	840,000.00	694,950.00		1,534,950.00	1,611,697.50	2033	2034
02/01/2036	875,000.00	652,950.00		1,527,950.00	1,604,347.50	2034	2035
02/01/2037	930,000.00	609,200.00		1,539,200.00	1,616,160.00	2035	2036
02/01/2038	975,000.00	562,700.00		1,537,700.00	1,614,585.00	2036	2037
02/01/2039	1,020,000.00	513,950.00		1,533,950.00	1,610,647.50	2037	2038
02/01/2040	1,535,000.00	462,950.00		1,997,950.00	2,097,847.50	2038	2039
02/01/2041	1,610,000.00	386,200.00		1,996,200.00	2,096,010.00	2039	2040
02/01/2042	1,690,000.00	305,700.00		1,995,700.00	2,095,485.00	2040	2041
02/01/2043	1,775,000.00	221,200.00		1,996,200.00	2,096,010.00	2041	2042
02/01/2044	1,840,000.00	150,200.00		1,990,200.00	2,089,710.00	2042	2043
02/01/2045	1,915,000.00	76,600.00		1,991,600.00	2,091,180.00	2043	2044
	20,840,000.00	13,129,860.00	(460,460.00)	33,509,400.00	35,184,870.00		

Levy for School Building Portion:

Date	Principal	Interest	Capitalized Interest	Net Debt Service	105% Levy	Levy Year	Collect Year
02/01/2025		242,223.33	(242,223.33)			2023	2024
02/01/2026	75,000.00	519,050.00		594,050.00	623,752.50	2024	2025
02/01/2027	140,000.00	515,300.00		655,300.00	688,065.00	2025	2026
02/01/2028	220,000.00	508,300.00		728,300.00	764,715.00	2026	2027
02/01/2029	300,000.00	497,300.00		797,300.00	837,165.00	2027	2028
02/01/2030	385,000.00	482,300.00		867,300.00	910,665.00	2028	2029
02/01/2031	475,000.00	463,050.00		938,050.00	984,952.50	2029	2030
02/01/2032	525,000.00	439,300.00		964,300.00	1,012,515.00	2030	2031
02/01/2033	550,000.00	413,050.00		963,050.00	1,011,202.50	2031	2032
02/01/2034	415,000.00	385,550.00		800,550.00	840,577.50	2032	2033
02/01/2035	430,000.00	364,800.00		794,800.00	834,540.00	2033	2034
02/01/2036	455,000.00	343,300.00		798,300.00	838,215.00	2034	2035
02/01/2037	480,000.00	320,550.00		800,550.00	840,577.50	2035	2036
02/01/2038	510,000.00	296,550.00		806,550.00	846,877.50	2036	2037
02/01/2039	535,000.00	271,050.00		806,050.00	846,352.50	2037	2038
02/01/2040	810,000.00	244,300.00		1,054,300.00	1,107,015.00	2038	2039
02/01/2041	850,000.00	203,800.00		1,053,800.00	1,106,490.00	2039	2040
02/01/2042	890,000.00	161,300.00		1,051,300.00	1,103,865.00	2040	2041
02/01/2043	935,000.00	116,800.00		1,051,800.00	1,104,390.00	2041	2042
02/01/2044	975,000.00	79,400.00		1,054,400.00	1,107,120.00	2042	2043
02/01/2045	1,010,000.00	40,400.00		1,050,400.00	1,102,920.00	2043	2044
	10,965,000.00	6,907,673.33	(242,223.33)	17,630,450.00	18,511,972.50		

Levy for Facilities Maintenance Portion:

Date	Principal	Interest	Capitalized Interest	Net Debt Service	105% Levy	Levy Year	Collect Year
02/01/2025		57,983.33	(57,983.33)			2023	2024
02/01/2026	110,000.00	124,250.00		234,250.00	245,962.50	2024	2025
02/01/2027	115,000.00	118,750.00		233,750.00	245,437.50	2025	2026
02/01/2028	120,000.00	113,000.00		233,000.00	244,650.00	2026	2027
02/01/2029	125,000.00	107,000.00		232,000.00	243,600.00	2027	2028
02/01/2030	130,000.00	100,750.00		230,750.00	242,287.50	2028	2029
02/01/2031	140,000.00	94,250.00		234,250.00	245,962.50	2029	2030
02/01/2032	145,000.00	87,250.00		232,250.00	243,862.50	2030	2031
02/01/2033	155,000.00	80,000.00		235,000.00	246,750.00	2031	2032
02/01/2034	160,000.00	72,250.00		232,250.00	243,862.50	2032	2033
02/01/2035	170,000.00	64,250.00		234,250.00	245,962.50	2033	2034
02/01/2036	175,000.00	55,750.00		230,750.00	242,287.50	2034	2035
02/01/2037	185,000.00	47,000.00		232,000.00	243,600.00	2035	2036
02/01/2038	195,000.00	37,750.00		232,750.00	244,387.50	2036	2037
02/01/2039	205,000.00	28,000.00		233,000.00	244,650.00	2037	2038
02/01/2040	215,000.00	17,750.00		232,750.00	244,387.50	2038	2039
02/01/2041	140,000.00	7,000.00		147,000.00	154,350.00	2039	2040
	2,485,000.00	1,212,983.33	(57,983.33)	3,640,000.00	3,822,000.00		

EXHIBIT D

POST-ISSUANCE TAX COMPLIANCE PROCEDURES

General

In connection with the issuance of the Bonds, the District will execute a federal tax certificate (the “**Tax Certificate**”) that describes the requirements and provisions of the Code that must be followed in order to maintain the tax exempt status of interest on such bonds. In addition, the Tax Certificate will contain the reasonable expectations of the District at the time of issuance of the Bonds with respect to the use of the gross proceeds of such bonds and the assets to be financed or refinanced with the proceeds thereof. These Procedures supplement and support the covenants and representations made by the District in the Tax Certificate related to the Bonds. In order to comply with the covenants and representations set forth in the Bond documents and in the Tax Certificate, the District tracks and monitors the actual use of the proceeds of the Bonds, the investment and expenditure of the Bond proceeds and the assets financed or refinanced with the proceeds of such bonds over their life.

Designation of Responsible Person

The Clerk of the District shall maintain an inventory of Bonds and assets financed which contains the pertinent data to satisfy the District’s monitoring responsibilities. Any transfer, sale or other disposition of bond-financed assets must be reviewed and approved by the Clerk of the District.

Post-Issuance Compliance Requirements

External Advisors/Documentation

The District shall consult with bond counsel and other legal counsel and advisors, as needed, throughout the Bond issuance process to identify requirements and to establish procedures necessary or appropriate so that the Bonds will continue to qualify for tax-exempt status. Those requirements and procedures shall be documented in the Tax Certificate and/or other documents finalized at or before issuance of the Bonds. Those requirements and procedures shall include future compliance with applicable arbitrage rebate requirements and all other applicable post-issuance requirements of federal tax law throughout (and in some cases beyond) the term of the Bonds.

The District also shall consult with bond counsel and other legal counsel and advisors, as needed, following issuance of the Bonds to ensure that all applicable post-issuance requirements in fact are met. This shall include, without limitation, consultation in connection with future contracts with respect to the use of Bond-financed or refinanced assets.

The District shall train and employ or otherwise engage expert advisors (a “**Rebate Analyst**”) to assist in the calculation of arbitrage rebate payable in respect of the investment of

Bonds proceeds, unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Bonds.

Unless otherwise provided by the resolution or other authorizing documents relating to the Bonds, unexpended Bond proceeds shall be held in a segregated account by a trustee, and the investment of Bond proceeds shall be managed by the District. The District shall prepare (or cause the trustee to prepare) regular, periodic statements regarding the investments and transactions involving Bond proceeds.

Arbitrage Rebate and Yield

Unless the Tax Certificate documents that arbitrage rebate will not be applicable to the Bonds, the District shall be responsible for:

- engaging the services of a Rebate Analyst and, prior to each rebate calculation date, causing the trustee or other account holder to deliver periodic statements concerning the investment of Bond proceeds to the Rebate Analyst;
- providing to the Rebate Analyst additional documents and information reasonably requested by the Rebate Analyst;
- monitoring efforts of the Rebate Analyst;
- assuring payment of required rebate amounts, if any, no later than 60 days after each 5-year anniversary of the issue date of the Bonds, and no later than 60 days after the last Bond is redeemed;
- during the construction period of each capital project financed in whole or in part by the Bonds, monitoring the investment and expenditure of Bond proceeds and consulting with the Rebate Analyst to determine compliance with any applicable exceptions from the arbitrage rebate requirements during each 6-month spending period up to 6 months, 18 months or 24 months, as applicable, following the issue date of the Bonds; and
- retaining copies of all arbitrage reports and account statements as described below under “Record Keeping Requirements”.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Bonds, has agreed to undertake the tasks listed above (unless the Tax Certificate documents that arbitrage rebate will not be applicable to an issue of the Bonds).

Use of Bond Proceeds and Bond-Financed or Refinanced Assets:

The District shall be responsible for:

- monitoring the use of Bond proceeds and the use of Bond-financed or refinanced assets (*e.g.*, facilities, furnishings or equipment) throughout the term of the bonds to ensure compliance with covenants and restrictions set forth in the Tax Certificate;
- maintaining records identifying the assets or portion of assets that are financed or refinanced with proceeds of the bonds, including a final allocation of Bond proceeds as described below under “Record Keeping Requirements”;
- consulting with bond counsel and other legal counsel and advisers in the review of any contracts or arrangements involving use of Bond-financed or refinanced assets to ensure compliance with all covenants and restrictions set forth in the Tax Certificate;
- maintaining records for any contracts or arrangements involving the use of Bond-financed or refinanced assets as described below under “Record Keeping Requirements”;
- conferring at least annually with personnel responsible for Bond-financed or refinanced assets to identify and discuss any existing or planned use of Bond-financed or refinanced assets, to ensure that those uses are consistent with all covenants and restrictions set forth in the Tax Certificate; and
- to the extent that the District discovers that any applicable tax restrictions regarding use of Bond proceeds and bond-financed or refinanced assets will or may be violated, consulting promptly with Bond counsel and other legal counsel and advisers to determine a course of action to remediate all nonqualified bonds, if such counsel advises that a remedial action is necessary.

The District, in the Tax Certificate and/or other documents finalized at or before the issuance of the Bonds, has agreed to undertake the tasks listed above.

All relevant records and contracts shall be maintained as described below.

Record Keeping Requirement

The District shall be responsible for maintaining the following documents for the term of the Bonds (including refunding bonds, if any) plus at least three years:

- a copy of the Bond closing transcript(s) and other relevant documentation delivered to the District at or in connection with closing of the issue of the Bonds, including any elections made by the District in connection therewith;
- a copy of all material documents relating to capital expenditures financed or refinanced by Bond proceeds, including (without limitation) construction contracts, purchase orders, invoices, trustee requisitions and payment records, draw requests for Bond proceeds and evidence as to the amount and date for each draw down of Bond proceeds, as well as documents relating to costs paid or reimbursed with Bond proceeds and records

identifying the assets or portion of assets that are financed or refinanced with Bond proceeds, including a final allocation of Bond proceeds;

- a copy of all contracts and arrangements involving the use of Bond-financed or refinanced assets;
- copies of all trustee statements and reports, including arbitrage reports, prepared with respect to District bonds; and
- a copy of all records of investments, investment agreements, arbitrage reports and underlying documents, including trustee statements, in connection with any investment agreements, and copies of all bidding documents, if any.



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

4. AGENDA ITEM #4

Subject: Consider a Resolution Authorizing the Superintendent to be the Identified Official with Authority (IOWA) for Saint Peter Public Schools.

Action: Requires a Resolution

Background: The Minnesota Department of Education (MDE), Professional Educator Licensing Standards Board (PELSB), and Office of Higher Education (OHE) require annual designation of an Identified Official with Authority (IOWA) for each local education agency that uses the Education Identity Access Management (EDIAM) system. The IOWA is responsible for authorizing, reviewing, and recertifying user access for their local education agency in accordance with the State of Minnesota Enterprise Identity and Access Management Standard, which states that all user access rights to Minnesota state systems must be reviewed and recertified at least annually.

Presentation: Superintendent of Schools, Bill Gronseth

Options/Recommendation: I recommend that the School Board pass a resolution authorizing Superintendent Bill Gronseth to act as the Identified Official with Authority (IOWA) for Saint Peter Public Schools.

Education Identity and Access Management Board Resolution

The Minnesota Department of Education (MDE), Professional Educator Licensing Standards Board (PELSB), and Office of Higher Education (OHE) require annual designation of an Identified Official with Authority (IOwA) for each local educational agency that uses the Education Identity and Access Management (EDIAM) system. The IOwA is responsible for authorizing, reviewing, and recertifying user access for their local educational agency in accordance with the State of Minnesota Enterprise Identity and Access Management Standard, which states that all user access rights to Minnesota state systems must be reviewed and recertified at least annually. The IOwA will authorize user access to State of Minnesota Education secure systems in accordance with the user's assigned job duties and will revoke that user's access when it is no longer needed to perform their job duties.

Your school board or equivalent governing board must designate an IOwA to authorize user access to State of Minnesota Education secure websites for your organization. This EDIAM board resolution must be completed and submitted to the Minnesota Department of Education annually, as well as any time there is a change in the assignment of the Identified Official with Authority.

It is strongly recommended that only one person at the local educational agency or organization (the superintendent or exec. director) is designated as the IOwA. The IOwA will grant the IOwA Proxy role(s).

Designation of the Identified Official with Authority for Education Identity and Access Management

Organization Name: Saint Peter Public Schools

Organization Number: 0508-01

Superintendent Name: Bill Gronseth

Will act as the IOwA? Yes No

If no, identify below the individual who will act as the IOwA for your organization.

The Superintendent or Exec. Director recommends the Board authorize the below named individual(s) to act as the Identified Official with Authority (IOwA) for this organization:

Print Name: _____

Title: _____

Board Clerk Signature:

Name: _____

Date: _____



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

5. AGENDA ITEM #5

Subject: Consider Approval of Tenure Action for Probationary Teachers

Action: Requires a Motion

Background: The following teachers have successfully completed their probationary teaching period and are being presented for consideration of tenure on August 19, 2024, the 1st day of the upcoming 2024-2025 contract year.

- David Nixon Oshawa Learning Academy
- Janaye Rouillard South Elementary
- Hannah Johnson South Elementary
- Kent Bass North Elementary
- Malorie Kutil SPMS
- Karie Lauwagie SPMS
- Helena Satterness SPMS

Presentation: Building Principals
Superintendent of Schools, Bill Gronseth

Options/Recommendation: I recommend that the School Board recognize the tenure status of the teachers being presented by their building principals.



MEMO TO: Bill Gronseth, Saint Peter School Board
FROM: Doreen Oelke, South Elementary Principal
DATE: May 21, 2024
RE: Teacher Tenure Recommendations

The following teachers have completed all necessary portions of our supervision and evaluation system, and I am recommending they be granted tenure in Saint Peter Public Schools:

- Janaye Rouillard
- Hannah Johnson (OT)



Date: May 29, 2024

To: ISD 508 School Board
Mr. Bill Gronseth, Superintendent

From: Darin Doherty, Principal
North Elementary School

Re: Tenure Recommendations

I recommend Kent Bass for a continuing contract (tenure) starting with the 2024-2025 school year. Mr. Bass has successfully completed three years of teaching physical education at North Elementary.

If you have any further questions or require additional information about Mr. Bass, please do not hesitate to contact me.

CC: kbass@stpetersschools.org



MEMO TO: Bill Gronseth

FROM: Jon Graff

DATE: May 29, 2024

RE: Teacher Tenure Recommendations

The following teachers have completed all necessary portions of our probationary teacher supervision and evaluation system. I am recommending that they be granted tenure in Saint Peter Public Schools:

- Malorie Kutil
- Karie Lauwagie
- Helena Satterness



MEMO TO: Mr. Gronseth

FROM: Jana Sykora

DATE: May 21, 2024

RE: Teacher Tenure Recommendation

Mr. David Nixon has completed all necessary portions of our supervision and evaluation system, and I am recommending he be granted tenure in Saint Peter Public Schools.



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VII. ACTION ITEMS

6. AGENDA ITEM #6

Subject: Consider Approval of Social Studies Curriculum Purchase

Action: Requires a Motion

Background: Saint Peter High School will offer a new concurrent history course through a partnership with Minnesota State University, Mankato, beginning in the 2024-2025 school year.

The course requires a specific text, *Give Me Liberty*, in order to offer the course. The cost of the texts will be \$3,090.00. Since the course has been approved for the upcoming school year, this request is being made during the middle of the regular curriculum cycle.

Presentation: Principal Jon Graff
Superintendent of Schools, Bill Gronseth

Options/Recommendation: I recommend the board approve a curriculum purchase in the amount of \$3,090.00 for our Social Studies Department.



Date: July 2, 2024

To: Bill Gronseth, Superintendent
Saint Peter School Board
Megan Gracia

From: Annette Engeldinger, Principal

Re: Social Studies Curriculum
Purchase

Saint Peter High School will offer a new concurrent history course through our partnership with Minnesota State University, Mankato, for the 2024-2025 school year. We are excited to offer this new opportunity to our students!

The course requires a specific text, *Give Me Liberty*, in order to offer the course. The text will be \$3,090.00. Since the course has been approved for the upcoming school year, this request is being made during the middle of the regular curriculum cycle.

I recommend the board approve a curriculum purchase in the amount of \$3,090.00 for our social studies department.

Please let me know if you have any questions.



ADDENDUM

REGULAR BOARD MEETING Monday, July 15, 2024 SPCC-Governor's Room 6:30PM

VIII. INFORMATION ITEMS

1. AGENDA ITEM A

Subject: Changes to the 2024-2025 School Day Start and End Times

Background: Changes to the daily schedules are being made to the Middle and High School level. The current schedules have not allowed adequate time for meetings within the contract day, especially at the Middle School level. This shift will allow for staff meetings, IEP meetings, and other opportunities for teams to meet. The change still keeps all schools within state requirements for hours of instruction and has additional time in case of weather or emergency closures.

The proposed times are:

- Pre-K - 8:15am-10:45am; 11:45am-2:15pm (no changes)
- K-Ready - 8:15am-11:00am (no changes)
- South - 8:00am-2:55pm (no changes)
- North - 8:00am-3:00pm (no changes)
- Middle School - 8:25am-3:10pm
- High School - 8:15am-3:05pm

Presentation: Superintendent of Schools, Bill Gronseth

2024-2025 Start and End Times Proposal:

SPHS

Bus Drop off	Breakfast	Start	Dismissal	Bus Pickup
8:10am	7:45am & 9:45am	8:15am	3:05pm	3:05pm

SPMS

Bus Drop Off	Breakfast	Start	Dismissal	Bus Pickup
8:05am	8:05am	8:25am	3:10pm	3:10pm