



SAINT PETER SCHOOL BOARD
Study Session
Monday, March 1, 2021
Saint Peter Middle School-Media Center, 100 Lincoln
Dr. , SAINT PETER, MN 56082
6:30 PM

- I. Call to Order**
- II. Consideration and Adoption of Agenda**
- III. Initial Referendum Discussion** **2**
- IV. High Level Budget Discussion** **9**
- V. Adjournment**



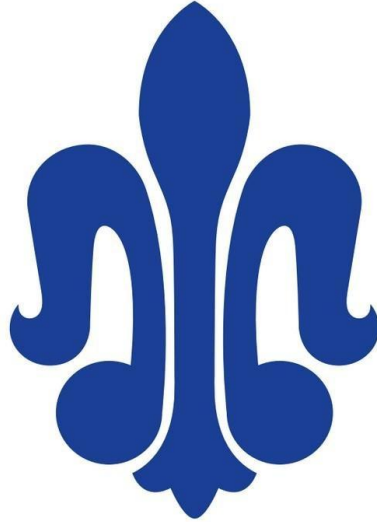
ADDENDUM

STUDY SESSION
Monday March 1, 2021
SPMS-Media Center
6:30PM

II. Initial Referendum Discussion

Topic: Initial Referendum Discussion

Background: Superintendent Gronseth and Mr. Regner will provide information regarding our current referendum which is sunsetting in 2021. This referendum provides ~\$450,000 for General Fund expenditures. A possible timeline will be shared regarding plans for the development of an upcoming referendum to replace the current referendum.



March School Board Study Session
2021

Budget Review & Forecast

Current Operating Referendum

\$182 per student = ~\$450,000

Expires this year -- funds through FY22.

If the referendum was not renewed the FY23 budget would need to be reduced.

If continued but not increased FY24 budget may require reductions.

Timing Recommendations

Referendum votes can be held at times other than the general election. Typically Saint Peter Schools has held referenda on months other than the general election, however the planned referendum was to be held during the 2020 regular election.

From recommendations I have received, it would be advisable to plan for a referendum during the general election of 2021. This however, can be further discussed with our financial advisors.

Possible Timeline

March Study Session- Budget review and preliminary referendum discussion

April Study Session- Bakertilly presentation on referendums & processes

April School Board Meeting- Motion to begin preparations for referendum

May Study Session- Discuss recommendations for specific referendum questions

May School Board Meeting- Pass resolution authorizing referendum

June Study Session- Discuss information sharing plans for summer & Fall

Questions?



ADDENDUM

STUDY SESSION
Monday March 1, 2021
SPMS-Media Center
6:30PM

II. Budget Discussion

Topic: Budget Discussion

Background: Mr. Regner will provide an update on current year (FY21) revenues and expenditures. A forecast for future enrollments and budgets will also be shared. These are key factors to consider for developing upcoming budgets and considering a future operational referendums.

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179										
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185								2/23/2021		
186	FY 20 - 1st year 3rd Year of new School Building									
187										
188	Actual fund Balance 6/30/2019								5,089,429	
189										
190										
191	Actual 18/19 Revenues - Funds 01,03,22								25,448,489	
192	legislative increase 2% - FY19 Gen Ed revenue 6,312 to 6,438 or \$ 126.24 x 2430.36 ADM FY 19								306,809	
193	estimated change in enrollment - FY 19 WADM of 2430.36 plus 20 estimate WADM of 2450 FY20 x \$6,438 per WADM								128,760	
194	estimate increase in Sped revenue - state keeping cross subsidy the same								45,150	
195	est increase in special education funding will receive in FY 20								100,000	
196	decrease in compensatory								-186,739	
197	transfer money assigned during fy15-18							remove FY21	417,500	
198	unassign balance of possible inrastructure							remove fy21	112,955	
199	AAA amount of revenue assigned in FY 19 in revenue in FY 19								-50,968	
200	Estimated less tuition from MVED for students estimate								-10,000	
201	safety grant							remove FY 21	138,900	
202	extra safe schools funds one time FY 18 ADM 2221 x34.70							remove FY 21	77,069	
203	MVED revenue fed subaward estimate lower in FY 20								-50,000	
204	interest revenue lower lower rates and balance est								-25,000	
205	Add A & I revenue Aid and levy new FY 20								256,488	
206	Increase Sped Rev to match SMART total								138,539	
207	Decrease in title funding received some add in FY 19								-20,145	
208	Actual 19/20 Revenues Funds 01,03,22							fy20 rev	26,541,212	26,541,212
209								fy20 exp	26,655,901	
210	Actual 18/19 Expenditures Funds 01,03,22							revenue over expenditures	-114,689	25,233,927
211	Expenditure increase after settlements								742,171	
212	safety grant expenses to be paid in FY 20							remove FY 21	89,011	
213	New Hire/replacements								233,437	
214	remove flood insurance								-19,248	
215	Mved negotiations								50,000	
216	remover health and safety costs								-343,436	
217	remove infrastucture costs								-18,253	
218	remove parking lot expenses								-131,005	
219	remove South school capital expense								-200,000	
220	Add A & I expenses new FY 20								256,488	
221	transfer to food service								15,000	
222	est amount to be assigned in FY 19 to the assigned for VEBA Trust							remove FY 21	75,000	
223	Assign to Dental Reserve							remover FY21	40,000	
224	Assign to Fund depreciation							remover fy21	80,000	
225	Assign to Fund the depreciation - From remaining infrastructure							remover fy21	112,955	
226	Transfer and assign to student Activities as per new rules est							remover FY21	200,000	
227	Transfer to Fund 5 1 to 1 initiative								186,725	
228	Anticipated and unknown balance of year								50,000	
229	Budget tracker items - Current							remove half in FY 21	200,000	
230	items under budget FY19 to be spent FY 20 est							over obj 300	200,000	
231	Increase rollout expenses to match SMART								138,539	
232	CSP Park expense								25,000	
233	Actual 19/20 Expenditures Funds 01,03,22 plus net transfers of 699,232								26,655,901	
234										
235	Actual fund balance 6/30/2020 - FY20							goal 60 days		4,974,740
236								4,362,939	about 68 days	
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263								2/23/2021
264	FY 21 4th Year of new School Building- this year - Current Op referendum - need to pass in Fall 21 to cont.							
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266	Actual fund Balance 6/30/2020							
267								4,974,740
268								
269	Actual 19/20 Revenues							
270	legislative increase 2% - FY20 Gen Ed revenue 6,438 x.02 to 6,567 or \$129 x 2390 FY 21 est WADM estimate increase							
271	estimated change in enrollment - FY 20 WADM of 2459 minus 2390 = 69 X 6438							
272	estimate increase in other levy/aid items							
273	Additional Cross subsidy aid 100,852 - FY 2021- 45,150 received in 2020 = 55,702							
274	CTE,Opeb, Qcomp levy est extra							
275	HLC Billings							
276	remove extra safe schools levy from FY 20							
277	est increase in compensatory							
278	CRF grant							
279	county and township grants							
280	estimate amount used of GEER and ESSER 1							
281	transfer money assigned during fy15-18							
282	Estimate 20/21 Revenues							
283	fy20 rev 28,521,342							
284	fy20 exp 27,945,563							
285	Actual 19/20 Expenditures plus net transfers of 699,232 revenue over expenditures 575,779							
286	subtract net transfers from FY 20							
287	Expenditure increase after settlements							
288	HLC/ALC expense							
289	leadership Development							
290	MVED negotiations							
291	CRF funds spent for tech,day care, custodial, staffing and other costs							
292	county and township funds spent in FY 21 for tech and custodial							
293	estimate amount used of GEER and ESSER 1							
294	Hire/replacements etc							
295	Transfer to 05 1 to 1							
296	Transfer to Veba assignment trust							
297	Tech. initiative 1 to 1 ipads extra cost of lease no increase this year same est as FY 20							
298	expected but unknown expenses							
299	estimated lower expenses due to pandemic , utilites, transport, subs, staff etc							
300	Estimated 20/21 Expenditures							
301	Estimated fund balance 6/30/2021 - FY21							
302	goal 60 days							
303	4,688,440							
304	about 71 days							
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333								2/23/2021
334	FY 22 - 1FY yrs from now- 5th Year of new School Building							
335								
336	Estimated fund Balance							
337								5,550,519
338								
339	Estimated 20/21 Revenues							
340	legislative increase EST 1% - FY21 Gen Ed revenue 6,566 x1.0 to 6632 or 66 x 2390 est WADM for FY21							
341	estimated change in enrollment FY 21 2390 - 2267 = 23 X 6,566							
342	estimated compensatory decrease							
343	CRF funds remove							
344	County/Township Funds							
345	ESSER/GEER 1							
346	ESSER 2 Estimate total Fund 875,899 take 2/ thirds in revenue							
347	extra CTE levy estimate							
348	transfer money assigned during fy15-18 to meet fund balance goal or can lower goal and transfer less remove FY23							
349	remove transfer of funds							
350								
351	Estimate 21/22 Revenues							
352					fy20 rev	27,875,112		27,875,112
353	Estimated 20/21 Expenditures							
354	revenue over expenditures							
355	Expenditure increase							
356	remove veba assignment trust							
357	Est. amount to be assigned in FY19 to the Assigned for VEBA Trust							
358	MVED negotiations							
359	CRF Funds							
360	County/Township Funds							
361	ESSER/Township Funds							
362	Balance of outreach hire							
363	Esser 2 2/3 of revenue for new expenses - 200,000 used to supplant							
364	Tech. initiative 1 to 1 ipads extra cost of lease no increase last year was fy18							
365	Estimated 21/22 Expenditures							
366	Estimated fund balance 6/30/2022 - FY22							
367					goal 60 days	5,474,370		
368					4,582,210			About 71
369								days
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399								02/23/2021	
400	FY 23 - 2FY yrs from now- 6th Year of new School Building								
401									
402	Estimated fund Balance								5,474,370
403									
404									
405	Estimated 21/22 Revenues								27,875,112
406	legislative increase EST 1% - FY22 Gen Ed revenue 6,632 x.01 to 6698 or 66 x 2367 est ADM for FY22								156,222
407	estimated change in enrollment FY 22 2367 - 2367 = 0 X 6,697								0
408	estimate increase back in compensatory 1/2 half of loss in FY23								115,000
409	Balance of ESSER 2 Funds								300,899
410	Additional referendum revenue increase of 771,515 -311.90 per pupil as per Baker Tilly								771,516
411	remove qcomp levy								-200,000
412	remove ESSer 2 funds revenue last year								-575,000
413	transfer money assigned during fy15-18			to meet fund balance goal or can lower goal and transfer less			remove FY 24	417,500	
414	remove transfer of funds								-417,500
415	Estimate 22/23 Revenues				fy20 rev	28,443,749		28,443,749	
416					fy20 exp	28,332,160			
417	Estimated 21/22 Expenditures				revenue over expenditures	111,589		27,951,261	
418	Expenditure increase								500,000
419	remove veba assignment trust								-85,000
420	Est. amount to be assigned in FY19 to the Assigned for VEBA Trust					remove fy24		90,000	
421	MVED negotiations								50,000
422	remove additional exp paid y ESSER 2 funds last year								-375,000
423	Tech. initiative 1 to 1 ipads extra cost of lease				no increase same as previous yr			0	
424	ESSER 2 2/3 of revenue for new expenses 100,000 supplant								200,899
425	Estimated 22/23 Expenditures								28,332,160
426									
427	Estimated fund balance 6/30/2023 - FY23					goal 60 days		5,585,959	
428					4,675,685			About 72	
429								days	
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1	Peterson/ Budget worksheet Revised 19-20 to Board		St. Peter Public Schools				
2				2019-20			
3				Results			
4				2/22/2021			
5							
6			Actual				
7			Fund Balances				Fund Balance
8			as of				6/30/2020
9	Funds		6/30/2019	Revenues	Expenditures	Transfers	
10	General Fund unassigned Funds, 01,03, 22	*	5,089,430	26,541,212	25,956,669	-699,232	4,974,741
11							
12							
13	staff development					3,464	3,464
14	Nonspendable (Prepaids)	*	9,076			96	9,172
15	Medical assistance -restricted		6,615			-6,615	0
16	Reserved Basic Skills		2,930				2,930
17	Reserved A & I		0				59,093
18	Assigned for severance		364,171				364,171
19	Assigned for VEBA trust		385,000			16,000	401,000
20	Assigned for capital projects		0				0
21	Assigned for operatin new HS		1,670,000				1,670,000
22	Assigned possible infastructure		112,955			-112,955	0
23	Assigned water mitigation		374,737				374,737
24	Assigned AAA		50,968	8,218			59,186
25	Assigned Fund the Depreciation					192,955	192,955
26	Assigned Dental reserve					40,000	40,000
27	Transfer to Food Service					0	0
28	assigned to Bond/CSP					223,735	223,735
29	Assigned to Para		0	10,000			10,000
30							
31	scholarships		from fund 07	113,205		22,112	135,317
32							
33	Activity Funds - to be assigne in FY20						
34	High School Activity Fund 30		0			87,009	87,009
35	North Elementary- Fund 11		0			26,193	26,193
36	South Elementary - Fund 12		0			5,754	5,754
37	M/S activity - Fund 13		0			11,704	11,704
38							
39							
40							
41							
42							
43							
44	General Fund Sub Total		8,065,882	26,672,635	25,956,669	-189,780	8,592,068
45							
46	Concessions Fund 21						0
47							
48	Capital Expenditure 01 /05						
49	Restricted for deferred maintenance/LTFM		-838,328	864,357	743,356		-717,327
50	Operating Cap (eq&fac)		203,657	1,042,010	1,291,279	186,725	141,113
51	Health and safety		0				0
52	Capital Fund Sub Total		-634,671	1,906,367	2,034,635	186,725	-576,214
53							
54							
55	Total General Fund Total		7,431,211	28,579,002	27,991,304	-3,055	8,015,854
56							
57							
58							
59	Food Service 02		326,678	1,600,367	1,397,675		529,370
60							
61							
62							
63							
64	Community Service 04		244,892	783,293	880,742		147,443
65							
66							
67	Capital Projects Funds Regular		-184,845	575,902	337,234		53,823
68	Bond Refendum		319,130	7,615	197,344		129,401
69	Total Capital Project Funds		134,285	583,517	534,578	0	183,224
70							
71	Debt Redemption 07		392,493	3,064,502	2,895,550		561,445
72							
73							
74				14			
75	Trust Fund 08		836,511	27,473	17,200	-120,847	725,937
76							
77							
78	District Totals		9,366,070	34,638,154	33,717,049	-123,902	10,163,273
79							