

Agenda of Working Meeting

The Board of Trustees Splendora ISD

A Working meeting of the Board of Trustees of Splendora ISD will be held January 10, 2022, beginning at 5:30 PM in the Administration Building Boardroom, 23419 FM 2090, Splendora, Texas 77372.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Strategic Direction - Why We Exist 2
2. ROLL CALL
3. INVOCATION
4. U.S. & STATE OF TEXAS PLEDGE OF ALLEGIANCES 3
5. GOOD THINGS
6. AUDIENCE
7. WORKSHOP - Bond Planning 4
8. CLOSED SESSION
 - A. Personnel - Sec. 551.074
 1. New Hires
 - B. Real Estate - Sec. 551.072
9. POSSIBLE ACTION ARISING FROM CLOSED SESSION
10. ADJOURN

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on _____, at _____

For the Board of Trustees



STRATEGIC DIRECTION - *why we exist*

VISION Right People. Right Things. Right Way. Right Resources. Right Relationships

MISSION Cultivating Exceptional People

BELIEFS - <i>why we act</i>	PRINCIPLES
<u>Student-Focused</u> : We believe the greatest outcomes result when students come first.	<ul style="list-style-type: none"> • Be accountable. • Live with integrity. • Focus on student needs.
<u>Relationships</u> : We believe positive and supportive relationships create the conditions for students to be advocates in their education.	<ul style="list-style-type: none"> • Value each other.
<u>Culture</u> : We believe a healthy, collaborative culture fosters exploration and innovation in a supportive environment.	<ul style="list-style-type: none"> • Ensure a safe physical, emotional, + social environment.
<u>Servant Leaders</u> : We believe servant leaders and critical thinkers strengthen our community and democracy.	<ul style="list-style-type: none"> • Develop servant leaders.
<u>Learning</u> : We believe all students deserve high-quality, engaging learning experiences that honor the potential in each student.	<ul style="list-style-type: none"> • Create a dynamic learning environment.

LEARNER PROFILE

The Splendor ISD Learner Profile provides an educational setting where every student is empowered to be: Self Motivated, Confident, An Adaptable Learner, A Critical Thinker, A Productive Citizen

STRATEGIC GOALS

Goal 1: Establish a shared commitment to district beliefs, the need for continuous innovation, and a focus on the future.

Goal 2: Ensure the focus of school district activity is on improving the quality of learning experiences for all.

Goal 3: Enhance the capacity to increase student engagement through digital learning.

Goal 4: Enact a communication strategy that results in a common language and a shared commitment to student success.

Goal 5: Establish a culture that promotes social, emotional and physical well-being for all.

U.S. Pledge:

"I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all."

Texas Pledge:

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: January 10, 2022

Submitted Date: January 5, 2022

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Kevin Lynch

Department or Campus: Chief Financial Officer

Topic: Bond Capacity Discussion

Background Information: The \$.50 Model has been provided in the packet and can be used to guide the discussion. Some things to keep in mind as we begin the discussion are listed below.

* The District benefits from state funding and since it is calculated off of average daily attendance (ADA), we will see our revenue capacity increase substantially each year as more kids enroll.

* State funding only applies to our first 29 cents levied for interest and sinking (I&S) purposes, thus with an increasing tax base from new properties and appreciation of existing properties, our I&S revenue capacity

will further increase each year (which is on top of the capacity gained from ADA increases).

* Our existing debt owed each year drops down \$2.6 million, or 40% drop from our current payment, starting in 2023/24, and this further creates bonding capacity.

Attachments: 50 cent Model

Superintendent's Resolutions: Reviewed

SPLENDORA INDEPENDENT SCHOOL DISTRICT

Master Debt Plan

\$185,000,000 Bond Election in November 2022

Current Market Rates

Fiscal Year	Assumptions										\$50mm Bond Sale		\$60mm Bond Sale		\$75mm Bond Sale		Fiscal Year
	Projected AV After Freeze ⁽¹⁾	AV % Change	Existing I&S Debt Service	ADA	EDA/IFA	Frozen Levies	M&O Tax Rate	I&S Tax Rate	Total Tax Rate	Total Revenues	ULTSBB Series 2023 \$50mm	Revised I&S Debt Service	ULTSBB Series 2024 \$60mm	Revised I&S Debt Service	ULTSBB Series 2025 \$75mm	Revised I&S Debt Service	
2022	1,026,974,617		6,658,681	4,000	1,081,774	352,715	0.9630	0.4452	1.4082	5,915,339							2022
2023	1,139,941,825	11.00%	6,658,644	4,570	1,332,313	381,281	0.9630	0.5000	1.4630	7,299,309							2023
2024	1,253,936,007	10.00%	4,013,919	5,146	1,586,370	381,281	0.9630	0.5000	1.4630	8,111,937	1,353,700	5,367,619					2024
2025	1,366,790,248	9.00%	4,018,919	5,722	1,843,732	381,281	0.9630	0.5000	1.4630	8,922,286	1,353,700	5,372,619	1,742,775	7,115,394			2025
2026	1,476,133,468	8.00%	4,038,956	6,298	2,111,277	381,281	0.9630	0.5000	1.4630	9,725,612	1,353,700	5,392,656	1,724,550	7,117,206	3,407,775	10,524,981	2026
2027	1,579,462,811	7.00%	4,032,488	6,874	2,396,262	381,281	0.9630	0.5000	1.4630	10,516,911	1,353,700	5,386,188	1,731,950	7,118,138	3,408,150	10,526,288	2027
2028	1,674,230,579	6.00%	4,030,913	7,450	2,706,075	381,281	0.9630	0.5000	1.4630	11,291,086	1,353,700	5,384,613	1,734,700	7,119,313	3,405,050	10,524,363	2028
2029	1,757,942,108	5.00%	4,039,013	8,026	3,047,952	381,281	0.9630	0.5000	1.4630	12,043,149	1,353,700	5,392,713	1,726,350	7,119,063	3,403,850	10,522,913	2029
2030	1,828,259,793	4.00%	3,301,888	8,602	3,428,671	381,281	0.9630	0.5000	1.4630	12,768,425	2,098,500	5,400,388	1,721,950	7,122,338	3,405,600	10,527,938	2030
2031	1,883,107,586	3.00%	4,165,475	9,178	3,854,252	381,281	0.9630	0.5000	1.4630	13,462,760	1,323,300	5,488,775	1,634,250	7,123,025	3,404,300	10,527,325	2031
2032	1,939,600,814	3.00%	4,062,525	9,754	4,275,062	381,281	0.9630	0.5000	1.4630	14,160,387	1,426,200	5,488,725	1,633,250	7,121,975	3,405,300	10,527,275	2032
2033	1,997,788,838	3.00%	3,046,625	10,330	4,690,956	381,281	0.9630	0.5000	1.4630	14,861,403	2,437,075	5,483,700	1,642,050	7,125,750	3,408,400	10,534,150	2033
2034	2,057,722,503	3.00%	2,775,875	10,906	5,101,789	381,281	0.9630	0.5000	1.4630	15,565,910	2,673,900	5,449,775	1,680,225	7,130,000	3,408,500	10,538,500	2034
2035	2,119,454,179	3.00%	2,779,875	11,482	5,507,407	381,281	0.9630	0.5000	1.4630	16,274,013	2,675,925	5,455,800	1,677,975	7,133,775	3,405,675	10,539,450	2035
2036	2,183,037,804	3.00%	2,775,425	12,058	5,907,654	381,281	0.9630	0.5000	1.4630	16,985,821	2,681,525	5,456,950	1,680,650	7,137,600	3,405,525	10,543,125	2036
2037	2,248,528,938	3.00%	2,782,313	12,634	6,302,370	381,281	0.9630	0.5000	1.4630	17,701,443	2,641,300	5,423,613	1,717,650	7,141,263	3,403,575	10,544,838	2037
2038	2,315,984,806	3.00%	1,611,100	13,210	6,691,388	381,281	0.9630	0.5000	1.4630	18,420,995	2,906,275	4,517,375	2,630,100	7,147,475	3,404,750	10,552,225	2038
2039	2,385,464,350	3.00%	1,617,600	13,786	7,074,537	381,281	0.9630	0.5000	1.4630	19,144,594	2,905,700	4,523,300	2,628,150	7,151,450	3,403,975	10,555,425	2039
2040	2,457,028,281	3.00%	647,600	14,362	7,451,642	381,281	0.9630	0.5000	1.4630	19,872,362	2,908,400	3,556,000	3,595,525	7,151,525	3,406,175	10,557,700	2040
2041	2,530,739,129	3.00%	650,350			381,281	0.9630	0.5000	1.4630	12,781,903	2,909,300	3,559,650	3,596,700	7,156,350	3,406,275	10,562,625	2041
2042	2,606,661,303	3.00%	652,500			381,281	0.9630	0.5000	1.4630	13,153,921	2,908,400	3,560,900	3,600,850	7,161,750	3,404,275	10,566,025	2042
2043	2,684,861,142	3.00%	654,050			381,281	0.9630	0.5000	1.4630	13,537,101	2,910,625	3,564,675	3,602,900	7,167,575	3,405,100	10,572,675	2043
2044	2,765,406,977	3.00%				381,281	0.9630	0.5000	1.4630	13,931,775	2,905,975	2,905,975	4,262,800	7,168,775	3,408,600	10,577,375	2044
2045	2,848,369,186	3.00%				381,281	0.9630	0.5000	1.4630	14,338,290	2,909,375	2,909,375	4,265,175	7,174,550	3,404,775	10,579,325	2045
2046	2,933,820,261	3.00%				381,281	0.9630	0.5000	1.4630	14,757,000	2,905,750	2,905,750	4,269,625	7,175,375	3,408,550	10,583,925	2046
2047	3,021,834,869	3.00%				381,281	0.9630	0.5000	1.4630	15,188,272	2,910,025	2,910,025	4,271,075	7,181,100	3,404,850	10,585,950	2047
2048	3,112,489,915	3.00%				381,281	0.9630	0.5000	1.4630	15,632,482	2,907,125	2,907,125	4,279,375	7,186,500	3,403,675	10,590,175	2048
2049	3,205,864,613	3.00%				381,281	0.9630	0.5000	1.4630	16,090,018	2,907,050	2,907,050	4,289,300	7,196,350	3,404,875	10,601,225	2049
2050	3,302,040,551	3.00%				381,281	0.9630	0.5000	1.4630	16,561,280	2,909,650	2,909,650	4,295,775	7,205,425	3,408,300	10,613,725	2050
2051	3,401,101,768	3.00%				381,281	0.9630	0.5000	1.4630	17,046,680	2,909,850	2,909,850	4,298,800	7,208,650	3,405,050	10,613,700	2051
2052	3,503,134,821	3.00%				381,281	0.9630	0.5000	1.4630	17,546,642	2,907,650	2,907,650	4,308,225	7,215,875	3,405,900	10,621,775	2052
2053	3,608,228,865	3.00%				381,281	0.9630	0.5000	1.4630	18,061,603	2,907,975	2,907,975	4,308,975	7,216,950	3,405,450	10,622,400	2053
2054	3,716,475,731	3.00%				381,281	0.9630	0.5000	1.4630	18,592,012			7,221,725	7,221,725	3,403,700	10,625,425	2054

The figures represented herein are predicated upon a variety of assumptions (i.e. AV, collection rate, borrowing rates, etc.), and any one of which - if not materialized - could adversely impact the numbers/projections contained herein.

Materials are intended for informational purposes only. The purpose is to determine bond capacity; delivery each 2/15; present on 6/30 FYE basis; 98% collection rate; (1) guesstimate for first analysis; and one year use of I&S fund balance.

