

Agenda of Regular Meeting

The Board of Trustees Splendora ISD

A Regular meeting of the Board of Trustees of Splendora ISD will be held November 15, 2021, beginning at 6:30 PM in the Administration Building Boardroom, 23419 FM 2090, Splendora, Texas 77372.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Strategic Direction - Why We Exist	3
2. ROLL CALL	
3. INVOCATION	
4. U.S & STATE OF TEXAS PLEDGE OF ALLEGIANCES	4
5. GOOD THINGS	
6. STUDENT RECOGNITION	5
7. DISTRICT RECOGNITION - District Christmas Cards	
8. SUPERINTENDENT'S REPORT	
A. Enrollment	8
B. Month-At-A-Glance	10
C. Miscellaneous	
9. AUDIENCE	
10. OTHER PRESENTATION(S)	
A. Annual Audit Report	12
11. INFORMATION ITEMS	
A. Monthly Police Report	107
12. ADMINISTRATIVE PRESENTATIONS	
A. Annual Band Report	109
B. Annual Technology Report	110
13. CONSENT AGENDA ITEMS	
A. Minutes	117
B. Financials, Tax Report, Investment Report, and Accounts Payable	121
C. Consider Approval of 2021 Grant from Montgomery County DA Office	162
14. ACTION ITEMS	
A. Consider Approval of the Annual 2020 Financial Audit	163

B. Consider Budget Amendment #2	259
C. Discussion and Possible Action on the Purchase of the 50 Acre CET Property.	266
D. Certificate(s) of Election, Oath(s) of Office, Statement(s) of Officer(s)	267
E. Reorganization of Board	274
F. Reaffirm Board Code of Ethics	275
G. Approve Calendar, Board Reports/Activities Calendar, and Board Operating, Procedures Manual	277
15. CLOSED SESSION ITEMS	
A. Personnel - Section 551.074 & Section 551.071 Consultation with Attorney	
1. Resignation(s)	
2. Real Estate - Section 551.072	
16. POSSIBLE ACTION ARISING FROM CLOSED SESSION	
17. POSSIBLE AGENDA ITEMS FOR NEXT MEETING	299
18. ADJOURN	

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on _____, at _____

For the Board of Trustees



STRATEGIC DIRECTION - *why we exist*

VISION Right People. Right Things. Right Way. Right Resources. Right Relationships

MISSION Cultivating Exceptional People

BELIEFS - <i>why we act</i>	PRINCIPLES
<u>Student-Focused</u> : We believe the greatest outcomes result when students come first.	<ul style="list-style-type: none"> • Be accountable. • Live with integrity. • Focus on student needs.
<u>Relationships</u> : We believe positive and supportive relationships create the conditions for students to be advocates in their education.	<ul style="list-style-type: none"> • Value each other.
<u>Culture</u> : We believe a healthy, collaborative culture fosters exploration and innovation in a supportive environment.	<ul style="list-style-type: none"> • Ensure a safe physical, emotional, + social environment.
<u>Servant Leaders</u> : We believe servant leaders and critical thinkers strengthen our community and democracy.	<ul style="list-style-type: none"> • Develop servant leaders.
<u>Learning</u> : We believe all students deserve high-quality, engaging learning experiences that honor the potential in each student.	<ul style="list-style-type: none"> • Create a dynamic learning environment.

LEARNER PROFILE

The Splendor ISD Learner Profile provides an educational setting where every student is empowered to be: Self Motivated, Confident, An Adaptable Learner, A Critical Thinker, A Productive Citizen

STRATEGIC GOALS

Goal 1: Establish a shared commitment to district beliefs, the need for continuous innovation, and a focus on the future.

Goal 2: Ensure the focus of school district activity is on improving the quality of learning experiences for all.

Goal 3: Enhance the capacity to increase student engagement through digital learning.

Goal 4: Enact a communication strategy that results in a common language and a shared commitment to student success.

Goal 5: Establish a culture that promotes social, emotional and physical well-being for all.

U.S. Pledge:

"I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all."

Texas Pledge:

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

EMC Premium Sale List

Grand Champion Steer- Nick Brown
Reserve Champion Steer- Macie Morse
Grand Champion Lamb/ Sr. Lamb Showmanship- Brooke Seale
Grand Champion Swine- Gavin Beard
Grand Champion Rabbits- Judson Dean
Kristyn Kelley- Grand Handicraft: Cornhole Boards
Tanner Adams- Reserve Champion Handicraft- Gun Case
Kristyn Kelley- Grand Champion Bread
Macie Morse- Grand Champion Cake
Dalton Kness- Grand Champion Pie
Emma Cranney- Grand Champion Horticulture
Zayli Overall- Reserve Champion Candy
Kinsley Needham- Grand Champion Cookies
Wade Wells
Aaron McCabe
Reagan Winter
Rylee Jeffcoat
Johnathon Pippin
Caitlyn Fry
Cash Green
Lane Schuler
Emma Cranney
Joseph McMullen
Justice Gibson
Mason Sepanio
Allie Wells
Aubree Petty
Lance Sessum
Kristyn Kelley
Katie Moran
McKenna Coursey
Reese Welch
Ashley Pippin
Melanie Rawls
Zayli Overall
Zach Muller- Jr. Swine Showmanship
Hunter Johnson
Abigail Moran
Dakota Spaugh- Sr Goat Showmanship
Colton Brown
Colton Johnson
Carter Barricks
Erin Harris

Alexis Guion
Elizabeth Ferrell
Ryder Lira
Lindsey Sessum
Emily Pippin
Clay Watson
Macie Morse
Trinity Brandum
Caiden Watson
James Sessum
Reese Welch
Shellby Sanders
Erin Haris
McKenna Coursey
Zayli Overall- Jr Steer Showmanship
Macie Morse
Colton Brown
Dakota Spaugh
Kristyn Kelley
Jersey Dean- Jr. Rabbit Showmanship
Brielle Dean- Sr. Rabbit Showmanship

Ag Mech Team - BBQ Fire Pit Competition
Grand Champion and People's Choice award -Fire Pit Table with Cedar Accents.
Haedyn Norwood
Judson Dean
Wade Walker
Ty Banano
John Ryder
Braden Poulter
Hunter Duncan

Fair King Contest
Tanner Adams- 2021 EMC Fair King
Lance Sessum- 1st Runner Up

State Fair of Texas

Brooke Seale
Lane Schuler

District LDE Contest

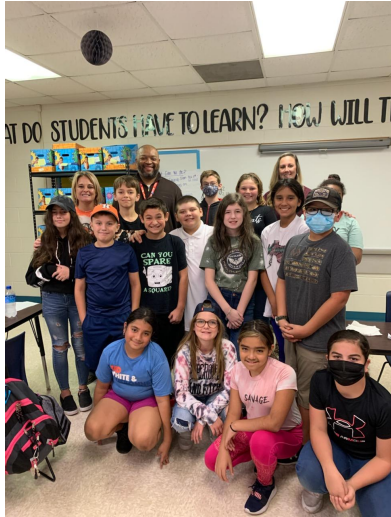
GH Creed: Erin Harris- 3rd- **Advancing**
Sr. Creed: Lance Sessum-3rd- **Advancing**
Job Interview: Brooke Seale- 1st- **Advancing**
Sr. Skills: Lance Sessum- 6th
Kathryn Walker
Karson Denton
Nicholas Sandavol
Tanner Adams
GH Skills: Caiden Watson-1st- **Advancing**
Faith Bailey
Rustin Jeffcoat
Wade Wells
Aiden Rhinehart
Ag Advocacy: Shellby Sanders- 3rd- **Advancing**
Abigail Moran
Madison Squier
Bethany Owens
Radio: Elizabeth Ferrell
Hailey Reimer
Kristen Poffinbarger
GH Quiz: Zayli Overall
Cambry Anderson
Ashley Pippin
Savanna Luckey
Sr. Quiz: Lorena Balli
Elizabeth Ferrell
Hailey Reimer
Emma Freel
Public Relations: Dakota Spaugh
Kelsey Kness
Brooklyn Ross
Lindsey Sessum

Grade

Campus	EE	PK	KG	1st	2nd	3rd	4th	5th	6th	7th	8th	9th
Splendor HS												356
Splendor Jr High										359	327	
Peach Creek Elem	4	36	50	51	81	77	80	72	84			
Greenleaf Elem	7	62	103	97	105	87	101	90	86			
Piney Woods Elem	3	38	57	67	65	89	62	68	66			
Timber Lake Elem	1	62	90	78	74	81	85	97	88			
JJAEP												
District Total	15	198	300	293	325	334	328	327	324	359	327	356
First Day 2020-2021	13	91	239	261	300	302	292	294	302	299	304	326
Difference	2	107	61	32	25	32	36	33	22	60	23	30
Current Day	15	198	300	293	325	334	328	327	324	359	327	356
This Day Last Year	17	132	268	295	327	308	312	305	332	306	327	346
Difference	-2	66	32	-2	-2	26	16	22	-8	53	0	10

Enrollment All served						In Membership (ADA Eligible)		
10th	11th	12th	Total	Last Day 2021	Difference	Total	Last Day 2021	Difference
334	279	287	1256	1175	81	1218	1143	75
			686	621	65	684	620	64
			535	514	21	529	505	24
			738	680	58	731	675	56
			515	536	-21	504	521	-17
			656	608	48	642	599	43
1			1	0	1	0	0	0
335	279	287	4387	4134	253	4308	4063	245
308	306	271	3908			3850		
27	-27	16	479			458		
335	279	287	4387			4308		
318	308	269	4170			4104		
17	-29	18	217			251		

Students enjoyed Red Ribbon Week and pledged to be drug-free. Staff and students also accepted school supplies from the YMCA of Greater Houston. Elementary students learned how to bake a cake with a child nutrition manager, reviewed bus safety, participated in the 6th annual Robotics Chili and Dessert Cook-off, explained how we can make SISD a better place to be, jumped back in time during a musical, and watched a tortoise race a rabbit.



Superintendent Spotlight



Secondary students showed heart and determination. The junior high 7th-grade football team had a great year, and the choir performed beautifully. The SHS football team supported the band at their competition. The band placed 8th out of 25 in the UIL Area Finals Marching Contest. SHS seniors are filling out scholarships and their FAFSA. The LadyCat volleyball team advanced to the playoffs, and several cross country LadyCat athletes made the State Academic Team.



Splendora Independent School District

Annual Financial Report

For the Fiscal Year Ended June 30, 2021

Splendora Independent School District
 Annual Financial Report
 For the Fiscal Year Ended June 30, 2021
 Table of Contents

	Page	Exhibit
Certificate of the Board	iii	
Financial Section		
Independent Auditor’s Report	3	
Management’s Discussion and Analysis	7	
Basic Financial Statements		
Government-wide Financial Statements		
Statement of Net Position	16	A-1
Statement of Activities	17	B-1
Fund Financial Statements		
Balance Sheet – Governmental Funds	18	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	21	C-1R
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	22	C-2
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24	C-3
Statement of Fiduciary Net Position – Fiduciary Fund	25	E-1
Statement of Changes in Fiduciary Net Position – Fiduciary Fund	26	E-2
Notes to the Financial Statements	27	
Required Supplementary Information		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	54	G-1
Schedule of the District’s Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan Teacher Retirement System of Texas	55	G-2
Schedule of the District’s Contributions to the Teacher Retirement System of Texas Pension Plan	56	G-3
Schedule of the District’s Proportionate Share of the Net OPEB Liability of a Cost – Sharing Multiple-Employer OPEB Plan Teacher Retirement System of Texas	57	G-4
Schedule of the District’s Contributions to the Teacher Retirement System of Texas OPEB Plan	58	G-5
Notes to the Required Supplementary Information	59	

Splendoria Independent School District
 Annual Financial Report
 For the Fiscal Year Ended June 30, 2021
 Table of Contents – Continued

	Page	Exhibit
Supplementary Information		
Combining Funds Financial Statements		
Combining Balance Sheet – Nonmajor Governmental Funds – Special Revenue Funds.....	62	H-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds - Special Revenue Funds.....	66	H-2
Compliance Schedules		
Schedule of Delinquent Taxes Receivable	70	J-1
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – National School Breakfast and Lunch Program.....	72	J-2
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund	73	J-3
 Overall Compliance, Internal Control Section and Federal Awards		
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	77	
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance	79	
Schedule of Findings and Questioned Costs	81	
Summary Schedule of Prior Audit Findings	82	
Schedule of Expenditures of Federal Awards.....	83	K-1
Notes to Schedule of Expenditures of Federal Awards	85	
 Other Information		
Schedule of Required Responses to Selected School FIRST Indicators (Unaudited).....	86	L-1

Certificate of the Board

Splendor Independent School District

Name of School District

Montgomery

County

170-907

Co.-Dist Number

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and _____ approved _____ disapproved for the fiscal year ended June 30, 2021 at a meeting of the Board of Trustees of such school district on the 15th day of November, 2021.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is/are (attach list as necessary):

This Page Intentionally Left Blank

Financial Section

This Page Intentionally Left Blank

Independent Auditor's Report

To the Board of Trustees of
Splendora Independent School District
Splendora, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District (the District), as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District, as of June 30, 2021, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the basic financial statements, during the year ended June 30, 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position for the fiduciary fund has been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Splendora Independent School District's basic financial statements. The Supplementary Information and Schedule of Required Responses to Selected School FIRST Indicators, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Supplementary Information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Required Responses to Selected School FIRST Indicators has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The Board of Trustees of
Splendora Independent School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Splendora Independent School District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Houston, Texas
November 2, 2021

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of the Splendora Independent School District (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021.

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$29,043,001 (*net position*). Of this amount, \$8,982,899 (*unrestricted net position*) was in a deficit due to the net pension and net OPEB liabilities.
- The District's total net position increased by \$2,141,731.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$21,137,696, a decrease of \$11,069,729.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$15,359,651, or 30% of total general fund expenditures.
- The District's net bonded debt decreased by \$4,788,752 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is changing.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some transactions that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The government-wide financial statements of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include *Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Health Services, Student Transportation, Food Services, Extracurricular Activities, General Administration, Plant Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Issuance Costs and Fees, Facilities Repair and Maintenance, Payments Related to Shared Services Arrangements, and Other Intergovernmental Charges*.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintained twenty-one individual governmental funds during the year. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, Governor's emergency education relief funds – CARES act, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation titled *total nonmajor funds*.

The District adopts an annual revenue and appropriations budget for its general fund, debt service fund, and national school breakfast and lunch program special revenue fund. All other governmental funds adopt project length budgets. Subsequent to adoption, amendments approved by the governing body are reflected in a revised budget column. A budgetary comparison statement has been provided for the general fund, debt service fund, and national school breakfast and lunch program special revenue fund to demonstrate compliance with its budget.

The basic governmental fund financial statements can be found as noted in the table of contents of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of students and student organizations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs and activities.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found as noted in the table of contents of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information and supplementary information, which includes schedules required by the Texas Education Agency. Such supplementary information can be found as noted in the table of contents of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve, over time, as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$29,043,001 at the close of the most recent fiscal year.

Splendoria Independent School District's Net Position

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Current and other assets	\$ 29,270,121	24	\$ 39,396,779	32	\$ (10,126,658)	(26)
Capital assets	91,998,248	76	82,308,315	68	9,689,933	12
Total assets	121,268,369	100	121,705,094	100	(436,725)	
Total deferred outflows of resources	10,943,110	100	12,818,742	100	(1,875,632)	(15)
Other liabilities	7,662,154	8	6,757,244	7	904,910	13
Noncurrent liabilities	84,043,194	92	91,858,881	93	(7,815,687)	(9)
Total liabilities	91,705,348	100	98,616,125	100	(6,910,777)	
Total deferred inflows of resources	11,463,130	100	9,006,441	100	2,456,689	27
Net position:						
Net investment in capital assets	37,062,723	128	26,685,322	99	10,377,401	39
Restricted	963,177	3	758,080	3	205,097	27
Unrestricted (deficit)	(8,982,899)	(31)	(542,132)	(2)	(8,440,767)	1,557
Total net position	\$ 29,043,001	100	\$ 26,901,270	100	\$ 2,141,731	

Net Investment in Capital Assets (\$37,062,723 or 128% of net position) reflects its investment in capital assets (e.g., land and improvements, construction in progress, buildings and improvements, and furniture and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position (\$963,177 or 3% of net position) is restricted for grants.

Unrestricted Net Position which is a deficit (\$8,982,899) due to pension and net OPEB liabilities. However, the District was still able to report a positive total net position.

Governmental Activities. Governmental activities increased the District's net position by \$2,141,731 from current operations. Key elements of this change are as follows:

Splendora Independent School District's Changes in Net Position

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Revenue:						
Program revenues:						
Charges for services	\$ 699,499	1	\$ 886,484	2	\$ (186,985)	(21)
Operating grants and contributions	10,699,063	19	10,513,154	18	185,909	2
General revenues:						
Property taxes, levied for general purposes	9,739,443	17	9,354,973	17	384,470	4
Property taxes, levied for debt service	4,273,596	7	3,760,887	7	512,709	14
Grants and contributions not restricted to specific programs	31,295,526	56	30,360,565	55	934,961	3
Investment earnings	33,125	-	576,682	1	(543,557)	(94)
Miscellaneous	134,402	-	34,832	-	99,570	286
Total revenues	56,874,654	100	55,487,577	100	1,387,077	
Expenses:						
Instruction	28,608,331	52	28,849,350	54	(241,019)	(1)
Instructional resources and media services	442,794	1	536,232	1	(93,438)	(17)
Curriculum and instructional staff development	1,853,091	3	1,470,763	3	382,328	26
Instructional leadership	1,113,458	2	1,385,396	2	(271,938)	(20)
School leadership	2,443,985	5	2,491,446	5	(47,461)	(2)
Guidance, counseling, and evaluation services	2,170,432	4	2,353,869	4	(183,437)	(8)
Health services	478,444	1	269,907	1	208,537	77
Student transportation	2,008,157	4	2,064,139	4	(55,982)	(3)
Food services	2,836,937	5	2,491,308	5	345,629	14
Extracurricular activities	1,691,634	3	1,710,594	3	(18,960)	(1)
General administration	1,905,397	4	2,003,808	4	(98,411)	(5)
Plant maintenance and operations	4,413,835	8	4,076,980	8	336,855	8
Security and monitoring services	700,805	1	689,727	1	11,078	2
Data processing services	711,696	1	815,427	1	(103,731)	(13)
Community services	94,543	-	216,691	-	(122,148)	(56)
Interest on long-term debt	1,596,986	3	2,111,980	4	(514,994)	(24)
Issuance costs and fees	245,700	1	133,671	-	112,029	84
Facilities repair and maintenance	1,284,282	2	57,123	-	1,227,159	2,148
Payment related to shared services arrangements	22,535	-	15,000	-	7,535	50
Other intergovernmental charges	109,881	-	108,756	-	1,125	1
Total expenses	54,732,923	100	53,852,167	100	880,756	
Change in net position	2,141,731		1,635,410		506,321	
Net position - beginning	26,901,270		25,265,860		1,635,410	
Net position - ending	\$ 29,043,001		\$ 26,901,270		\$ 2,141,731	

Revenues are generated primarily from two sources. Grants and contributions (program and general revenues totaling \$41,994,589) represent 75% of total revenues and property taxes (\$14,013,039) represent 24% of total revenues. The remaining 1% is generated from charges for services, investment earnings, and miscellaneous revenues. The most significant change in revenues was an increase in grants and contributions and property taxes, which results from an increase in federal funding primarily related to the COVID-19 pandemic and increase in property tax values.

The primary functional expense of the District is Instruction (\$28,608,331), which represents 52% of total expenses. The remaining functional categories of expenses are individually 8% or less of total expenses.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$21,137,696, a decrease of \$11,069,729.

The general fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$15,359,651 while total fund balance reached \$16,576,465. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 30% of total general fund expenditures, while total fund balance represents 33% of that same amount. The fund balance of the District's general fund decreased by \$7,209,714 during the current fiscal year, primarily due to the increase of state revenue did not exceed increases in various expenditures resulting from growth and the increase in expenditures due to ongoing construction.

The debt service fund has a total fund balance of \$654,795, all of which is restricted for the payment of debt service. The increase in fund balance during the current year in the debt service fund was \$278,556. The increase in the debt service fund was due to the increase in property taxes collected in the current year.

The capital projects fund has a total fund balance of \$2,999,658, all of which is restricted for capital acquisitions and contractual obligations. The overall decrease from the prior year is the result of capital acquisition throughout the year.

The governor's emergency education relief funds – CARES act fund consists of grant funds granted to the District as a result of the COVID-19 pandemic. The District will spend approximately \$1 million dollars in future years related to this grant program. The fund does not have a fund balance as of June 30, 2021.

General Fund Budgetary Highlights

The District amended the budget several times throughout the year. The final budget expenditures decreased by \$369,500 primarily due to the decrease in instruction and related services in the current year as a result of additional federal funding received.

There were no significant variations between the final budget and actual results.

Capital Assets and Long-term Liabilities

Capital Assets. The District's investment in capital assets for its governmental type activities as of June 30, 2021, amounts to \$91,998,248 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, and furniture and equipment.

Major capital asset additions during the current fiscal year included the following:

- \$7,699,868 Construction on CTE and agricultural barn

Splendora Independent School District's Capital Assets (net of depreciation)

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Land and improvements	\$ 2,807,057	3	\$ 2,318,116	3	\$ 488,941	21
Construction in progress	9,973,531	11	25,300,423	31	(15,326,892)	(61)
Buildings and improvements	75,500,541	82	52,009,693	63	23,490,848	45
Furniture and equipment	3,717,119	4	2,680,083	3	1,037,036	39
Totals	\$ 91,998,248	100	\$ 82,308,315	100	\$ 9,689,933	

Commitments. At the end of the current fiscal year, the District's commitments with construction contractors totaled \$235,101 which the District will fund with bond proceeds accumulated in the capital projects fund and local funds.

Additional information on the District's capital assets can be found in the notes to the financial statements as noted in the table of contents of this report.

Long-term Liabilities. At year-end, the District had the following long-term liabilities:

Splendora Independent School District's Outstanding Debt

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
General obligation bonds (net)	\$ 58,211,661	69	\$ 63,000,413	69	\$ (4,788,752)	(8)
Compensated absences	51,188	-	39,030	-	12,158	31
Net pension liability	13,073,611	16	13,231,834	14	(158,223)	(1)
Net OPEB liability	12,706,734	15	15,587,604	17	(2,880,870)	(18)
Totals	\$ 84,043,194	100	\$ 91,858,881	100	\$ (7,815,687)	

The District's net bonded debt decreased by \$4,788,752 (8%) during the current fiscal year. This is due to scheduled debt payments and the effects of the bond refunding. The District's general obligation debt is backed by the full faith and credit of the District and is further guaranteed by the Texas Permanent School Fund Bond Guarantee Program. State statutes do not limit the tax rate or amount for the support of school districts' bonded indebtedness. However, approval of the Attorney General of the State of Texas is required prior to the sale of bonds.

Additional information on the District's long-term debt, net pension liability, and OPEB liability may be found in the notes to the financial statements as indicated in the table of contents of this report.

Economic Factors and Next Year's Budgets and Rates

- Current refined average daily attendance totals 4,134 students, which was a 1% decrease from the prior year.
- District staff totals 568 employees, which includes 240 teachers and 84 teachers' aides and secretaries.
- The District maintains 6 campuses for instruction.
- Unemployment rates for the State and County were 6.2% and 6.8%, respectively.
- Property values of the District are projected to increase 10%.
- A maintenance and operations tax rate of \$.9603 and a debt service tax rate of \$0.44522, a total of \$1.4051 were adopted for 2021-2022.

All of these factors were considered in preparing the District's budget for the 2021-2022 fiscal year.

During the current fiscal year, unassigned fund balance in the general fund decreased to \$15,359,651. The District plans to utilize unassigned fund balance to fund current period expenditures prior to collecting the current year tax levy.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant Superintendent of Business and Operations, Splendora Independent School District, 23419 FM 2090, Splendora, Texas 77372.

This Page Intentionally Left Blank

Basic Financial Statements

Splendora Independent School District
Statement of Net Position
June 30, 2021

Exhibit A-1

<u>Data Control Codes</u>		<u>Primary Government Governmental Activities</u>
ASSETS		
1110	Cash and cash equivalents	\$ 9,248,329
1120	Current investments	17,833,599
1220	Property taxes receivable	1,250,149
1230	Allowance for uncollectible taxes	(62,000)
1240	Due from other governments	588,673
1290	Other receivables	59,558
1300	Inventories	351,813
	Capital assets:	
1510	Land and improvements	2,807,057
1520	Buildings and improvements (net)	75,500,541
1530	Furniture and equipment (net)	3,717,119
1580	Construction in progress	9,973,531
1000	Total assets	<u>121,268,369</u>
DEFERRED OUTFLOWS OF RESOURCES		
1705	Deferred outflows - pension	5,632,506
1706	Deferred outflows - OPEB	4,912,681
1710	Deferred charge on refunding	397,923
1700	Total deferred outflows of resources	<u>10,943,110</u>
LIABILITIES		
2140	Interest payable	717,878
2150	Payroll deductions and withholdings	97
2160	Accrued wages payable	4,307,355
2180	Due to other governments	975,510
2200	Accrued liabilities	537,629
2300	Unearned revenue	1,123,685
	Noncurrent liabilities:	
2501	Due within one year	4,756,188
	Due in more than one year:	
2502	Bonds and notes payable, and compensated absences	53,506,661
2540	Net pension liability	13,073,611
2545	Net OPEB liability	12,706,734
2000	Total liabilities	<u>91,705,348</u>
DEFERRED INFLOWS OF RESOURCES		
2605	Deferred inflows - pension	2,037,099
2606	Deferred inflows - OPEB	9,304,586
2610	Deferred gain on refunding	121,445
2600	Total deferred inflows of resources	<u>11,463,130</u>
NET POSITION		
3200	Net investment in capital assets	37,062,723
3820	Restricted for grants	701,731
3850	Restricted for debt service	261,446
3900	Unrestricted (deficit)	(8,982,899)
3000	TOTAL NET POSITION	<u>\$ 29,043,001</u>

Splendora Independent School District
Statement of Activities
For the Fiscal Year Ended June 30, 2021

Exhibit B-1

Data Control Codes	Functions/Programs	1 Expenses	3 Program Revenues		4 Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
			Charges for Services			
PRIMARY GOVERNMENT						
Governmental activities:						
0011	Instruction	\$ 28,608,331	\$ 27,000	\$ 3,926,620	\$ (24,654,711)	
0012	Instructional resources and media services	442,794	-	163,727	(279,067)	
0013	Curriculum and instructional staff development	1,853,091	-	414,756	(1,438,335)	
0021	Instructional leadership	1,113,458	-	51,653	(1,061,805)	
0023	School leadership	2,443,985	-	123,831	(2,320,154)	
0031	Guidance, counseling, and evaluation services	2,170,432	-	532,022	(1,638,410)	
0033	Health services	478,444	-	74,893	(403,551)	
0034	Student transportation	2,008,157	-	50,455	(1,957,702)	
0035	Food services	2,836,937	214,884	2,182,442	(439,611)	
0036	Extracurricular activities	1,691,634	220,950	58,352	(1,412,332)	
0041	General administration	1,905,397	-	76,589	(1,828,808)	
0051	Plant maintenance and operations	4,413,835	91,249	70,173	(4,252,413)	
0052	Security and monitoring services	700,805	-	89,032	(611,773)	
0053	Data processing services	711,696	-	16,602	(695,094)	
0061	Community services	94,543	145,416	73,732	124,605	
0072	Interest on long-term debt	1,596,986	-	2,771,649	1,174,663	
0073	Issuance costs and fees	245,700	-	-	(245,700)	
0081	Facilities repair and maintenance	1,284,282	-	-	(1,284,282)	
0093	Payments related to shared services arrangements	22,535	-	22,535	-	
0099	Other intergovernmental charges	109,881	-	-	(109,881)	
TG	Total governmental activities	<u>54,732,923</u>	<u>699,499</u>	<u>10,699,063</u>	<u>(43,334,361)</u>	
TP	TOTAL PRIMARY GOVERNMENT	<u>\$ 54,732,923</u>	<u>\$ 699,499</u>	<u>\$ 10,699,063</u>	<u>(43,334,361)</u>	
General revenues:						
MT	Property taxes, levied for general purposes				9,739,443	
DT	Property taxes, levied for debt service				4,273,596	
GC	Grants and contributions not restricted to specific programs				31,295,526	
IE	Investment earnings				33,125	
MI	Miscellaneous				134,402	
TR	Total general revenues				<u>45,476,092</u>	
CN	Change in net position				2,141,731	
NB	Net position - beginning				<u>26,901,270</u>	
NE	NET POSITION - ENDING				<u>\$ 29,043,001</u>	

Splendor Independent School District

Balance Sheet – Governmental Funds

June 30, 2021

<u>Data Control Codes</u>		199	277
		<u>General Fund</u>	<u>Governor's Emergency Education Relief Funds - CARES Act</u>
ASSETS			
1110	Cash and cash equivalents	\$ 5,334,353	\$ 1,034,092
1120	Current investments	15,685,006	-
1220	Property taxes receivable	908,620	-
1230	Allowance for uncollectible taxes	(45,000)	-
1240	Due from other governments	273,383	-
1260	Due from other funds	116,540	-
1290	Other receivables	59,558	-
1300	Inventories	216,814	-
1000	Total assets	<u>22,549,274</u>	<u>1,034,092</u>
1000a	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 22,549,274</u>	<u>\$ 1,034,092</u>
LIABILITIES			
2150	Payroll deductions and withholdings	\$ 97	\$ -
2160	Accrued wages payable	4,005,533	-
2170	Due to other funds	18,634	-
2180	Due to other governments	548,834	-
2200	Accrued expenditures	536,091	-
2300	Unearned revenue	-	1,034,092
2000	Total liabilities	5,109,189	1,034,092
DEFERRED INFLOWS OF RESOURCES			
2600	Unavailable revenue - property taxes	<u>863,620</u>	<u>-</u>
	Total deferred inflows of resources	863,620	-
FUND BALANCES			
3410	Nonspendable - inventories	216,814	-
3450	Restricted - grant funds	-	-
3470	Restricted - capital acquisition and contractual obligations	-	-
3480	Restricted - debt service	-	-
3510	Committed - construction	1,000,000	-
3545	Committed - other	-	-
3600	Unassigned	<u>15,359,651</u>	<u>-</u>
3000	Total fund balances	<u>16,576,465</u>	<u>-</u>
4000	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 22,549,274</u>	<u>\$ 1,034,092</u>

599	699	98	
Debt Service Fund	Capital Projects Fund	Total Nonmajor Funds	Total Governmental Funds
\$ 1,061,594	\$ 976,557	\$ 841,733	\$ 9,248,329
-	2,023,101	125,492	17,833,599
341,529	-	-	1,250,149
(17,000)	-	-	(62,000)
1,243	-	314,047	588,673
18,634	-	2,066	137,240
-	-	-	59,558
-	-	134,999	351,813
<u>1,406,000</u>	<u>2,999,658</u>	<u>1,418,337</u>	<u>29,407,361</u>
<u>\$ 1,406,000</u>	<u>\$ 2,999,658</u>	<u>\$ 1,418,337</u>	<u>\$ 29,407,361</u>
\$ -	\$ -	\$ -	\$ 97
-	-	301,822	4,307,355
-	-	118,606	137,240
426,676	-	-	975,510
-	-	1,538	537,629
-	-	89,593	1,123,685
<u>426,676</u>	<u>-</u>	<u>511,559</u>	<u>7,081,516</u>
<u>324,529</u>	<u>-</u>	<u>-</u>	<u>1,188,149</u>
324,529	-	-	1,188,149
-	-	-	216,814
-	-	701,731	701,731
-	2,999,658	-	2,999,658
654,795	-	-	654,795
-	-	-	1,000,000
-	-	205,047	205,047
-	-	-	15,359,651
<u>654,795</u>	<u>2,999,658</u>	<u>906,778</u>	<u>21,137,696</u>
<u>\$ 1,406,000</u>	<u>\$ 2,999,658</u>	<u>\$ 1,418,337</u>	<u>\$ 29,407,361</u>

This Page Intentionally Left Blank

Splendor Independent School District
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2021

Exhibit C-1R

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1) \$ 21,137,696

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The governmental capital assets at year-end consist of:

Governmental capital assets costs	\$ 140,943,986	
Accumulated depreciation of governmental capital assets	<u>(48,945,738)</u>	91,998,248

Property taxes receivable, which will be collected subsequent to year-end, but are not available soon enough to pay expenditures and, therefore, are deferred in the funds.	1,188,149
---	-----------

Long-term liabilities, including bonds payable, compensated absences, and net pension and OPEB liabilities, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Liabilities at year-end related to such items consist of:

Bonds payable, at original par	\$ (52,550,000)	
Premiums on bonds payable	(5,661,661)	
Accrued interest on the bonds	(717,878)	
Compensated absences	(51,188)	
Net pension liability	(13,073,611)	
Net OPEB liability	<u>(12,706,734)</u>	(84,761,072)

Deferred charge on refunding is reported as deferred outflow of resources in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to pay for current expenditures.	397,923
---	---------

Deferred gain on refunding is reported as deferred inflow of resources in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to recognize as revenue.	(121,445)
--	-----------

Deferred outflows of resources for pension represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then.	5,632,506
---	-----------

Deferred inflows of resources for pension represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	(2,037,099)
--	-------------

Deferred outflows of resources for OPEB represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then.	4,912,681
--	-----------

Deferred inflows of resources for OPEB represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	<u>(9,304,586)</u>
---	--------------------

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT A-1) \$ 29,043,001

Splendora Independent School District
Statement of Revenues, Expenditures, and Changes
in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2021

<u>Data Control Codes</u>		<u>199</u> <u>General Fund</u>	<u>277</u> <u>Governor's</u> <u>Emergency</u> <u>Education</u> <u>Relief Funds -</u> <u>CARES Act</u>
REVENUES			
5700	Local and intermediate sources	\$ 10,265,709	\$ -
5800	State program revenues	32,749,969	-
5900	Federal program revenues	694,058	524,708
5020	Total revenues	43,709,736	524,708
EXPENDITURES			
Current:			
0011	Instruction	24,061,400	495,387
0012	Instructional resources and media services	213,546	-
0013	Curriculum and instructional staff development	1,443,798	18,000
0021	Instructional leadership	1,076,325	-
0023	School leadership	2,356,709	-
0031	Guidance, counseling, and evaluation services	1,625,775	-
0033	Health services	402,843	11,321
0034	Student transportation	2,019,687	-
0035	Food services	-	-
0036	Extracurricular activities	1,225,684	-
0041	General administration	1,850,566	-
0051	Plant maintenance and operations	4,421,131	-
0052	Security and monitoring services	658,662	-
0053	Data processing services	653,647	-
0061	Community services	14,388	-
Debt service:			
0071	Principal on long-term debt	-	-
0072	Interest on long-term debt	-	-
0073	Issuance costs and fees	-	-
Capital outlay:			
0081	Facilities acquisition and construction	8,785,260	-
Intergovernmental:			
0093	Payments related to shared services arrangements	-	-
0099	Other intergovernmental charges	109,881	-
6030	Total expenditures	50,919,302	524,708
1100	Excess (deficiency) of revenues over (under) expenditures	(7,209,566)	-
OTHER FINANCING SOURCES (USES)			
7901	Refunding bonds issued	-	-
7915	Transfers in	-	-
7916	Premium or discount on issuance of bonds	-	-
8911	Transfers out	(148)	-
8940	Payment to bond refunding escrow agent	-	-
7080	Total other financing sources (uses)	(148)	-
1200	Net change in fund balances	(7,209,714)	-
0100	Fund balances - beginning	23,786,179	-
3000	FUND BALANCES - ENDING	\$ 16,576,465	\$ -

599		699		98	
Debt Service Fund	Capital Projects Fund	Total Nonmajor Funds	Total Governmental Funds		
\$ 4,299,231	\$ 5,492	\$ 436,753	\$ 15,007,185		
2,771,649	-	268,135	35,789,753		
-	-	4,629,124	5,847,890		
7,070,880	5,492	5,334,012	56,644,828		
-	-	1,861,798	26,418,585		
-	-	139,911	353,457		
-	-	277,759	1,739,557		
-	-	-	1,076,325		
-	-	-	2,356,709		
-	-	377,378	2,003,153		
-	-	43,975	458,139		
-	-	-	2,019,687		
-	-	2,314,872	2,314,872		
-	-	200,731	1,426,415		
-	-	4,361	1,854,927		
-	-	-	4,421,131		
-	-	66,471	725,133		
-	-	-	653,647		
-	-	60,100	74,488		
4,510,000	-	-	4,510,000		
2,107,783	-	-	2,107,783		
245,700	-	-	245,700		
-	4,108,332	-	12,893,592		
-	-	22,535	22,535		
-	-	-	109,881		
6,863,483	4,108,332	5,369,891	67,785,716		
207,397	(4,102,840)	(35,879)	(11,140,888)		
10,325,000	-	-	10,325,000		
-	-	148	148		
1,299,011	-	-	1,299,011		
-	-	-	(148)		
(11,552,852)	-	-	(11,552,852)		
71,159	-	148	71,159		
278,556	(4,102,840)	(35,731)	(11,069,729)		
376,239	7,102,498	942,509	32,207,425		
\$ 654,795	\$ 2,999,658	\$ 906,778	\$ 21,137,696		

Splendor Independent School District
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2021

Exhibit C-3

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-2) \$ (11,069,729)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense.

Capital assets increased	\$ 13,277,479	
Depreciation expense	<u>(3,587,546)</u>	9,689,933

Because some property taxes will not be collected for several months after the District's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues increased (decreased) by this amount this year. (121,169)

Issuance of bonds provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Par value	\$ (10,325,000)	
(Premium) discount	<u>(1,299,011)</u>	(11,624,011)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 4,510,000

Payment to escrow agent to refund bonds from refunding proceeds 11,552,852

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due, and includes amortization of related long-term debt accounts. The changes reported in the statement of activities consist of the following:

Accrued interest on current interest bonds payable (increased) decreased	\$ 159,330	
Amortization of bond premiums	360,702	
Amortization of deferred charge and gain on refunding	<u>(9,235)</u>	510,797

The (increase) decrease in compensated absences is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. (12,158)

The net change in net pension liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ (1,505,529)	
Deferred inflows (increased) decreased	118,910	
Net pension liability (increased) decreased	<u>158,223</u>	(1,228,396)

The net change in net OPEB liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ (386,101)	
Deferred inflows (increased) decreased	(2,561,157)	
Net OPEB liability (increased) decreased	<u>2,880,870</u>	(66,388)

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT B-1) \$ 2,141,731

Splendoria Independent School District
Statement of Fiduciary Net Position
Fiduciary Fund
June 30, 2021

Exhibit E-1

	865 Custodial Fund
	<u>Student Activity</u>
ASSETS	
Cash and cash equivalents	\$ 132,406
Total assets	132,406
NET POSITION	
Restricted for:	
Student activities	<u>132,406</u>
TOTAL NET POSITION	<u>\$ 132,406</u>

Splendora Independent School District
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Fiscal Year Ended June 30, 2021

Exhibit E-2

	865 Custodial Fund <u>Student Activity</u>
ADDITIONS	
Student club fees	\$ 186,259
Total additions	186,259
DEDUCTIONS	
Student activities	<u>169,274</u>
Total deductions	<u>169,274</u>
Net change in fiduciary net position	16,985
Net position - beginning of year, as originally reported	-
Prior period adjustment - Implementation of GASB 84	<u>115,421</u>
Net position - beginning of year, as restated	<u>115,421</u>
NET POSITION - END OF YEAR	<u><u>\$ 132,406</u></u>

Splendor Independent School District

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported separately in the fund financial statements. *Governmental activities* normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions.

B. Reporting Entity

The Splendor Independent School District is governed by a seven-member board of trustees (the Board), which has governance responsibilities over all activities related to public, elementary and secondary, education within the District. Members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. The accompanying financial statements present the District.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those accounted for in another fund.

The *governor's emergency education relief funds – CARES act fund* is used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes.

The *debt service fund* is used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

The *capital projects fund* accounts for the acquisition and construction of the District's major capital facilities.

Splendora Independent School District

Notes to the Financial Statements

Additionally, the District reports the following fund type, included in nonmajor governmental funds:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than those identified as a major fund) that are restricted or committed to expenditures for specific purposes.

The District's fiduciary funds consist of the following:

The *custodial fund* accounts for assets held by the District for student activities. Contributions, gifts and fundraisers benefit the student organizations that raise the funds, are not held in a trust.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds are eliminated in governmental activities.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as required under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Splendor Independent School District

Notes to the Financial Statements

Interest associated with the current fiscal period is considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items, including property taxes, are considered to be measurable and available only when cash is received by the District.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand and bank demand or time deposits with original maturities of three months or less from the date of acquisition.

2. Investments

Investments for the District, except for certain investment pools, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost or net asset value.

3. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include land and improvements, construction in progress, buildings and improvements, and furniture and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. The District's infrastructure includes parking lots and sidewalks associated with various buildings. The cost of the infrastructure was initially capitalized with the building cost and is being depreciated over the same useful life as the building. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the District chose to include all such items regardless of their acquisition date or amount. The District was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the District constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Splendora Independent School District

Notes to the Financial Statements

Land and improvements and construction in progress are not depreciated. The buildings and improvements and furniture and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Capital Asset Classes</u>	<u>Lives</u>
Buildings and improvements	3-50
Furniture and equipment	3-25

5. *Deferred Outflows/Inflows of Resources*

Deferred outflows of resources represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension and OPEB activities are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and OPEB plan, except for projected and actual earnings differences on investments which are amortized on a closed basis over a 5-year period.
- District contributions to the pension and OPEB plans after the measurement date of each plan are recognized in the subsequent fiscal year.
- Deferred charge/gain on refunding is amortized over the shorter of the life of the refunded or refunding debt.
- Property taxes are recognized in the period the amount becomes available.

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate earned but unused leave benefits. The term leave includes local and state personal days and state sick leave days. Payment for unused leave days accumulated will be made upon retirement (in accordance with guidelines established by the Teacher Retirement System of Texas) for all employees. All sick pay is accrued when incurred for employees who are eligible for retirement in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have met the District's requirements and State's retirement eligibility requirements.

The District does not have a liability for unpaid vacation at year-end due to the District's policy does not allow a carryover of vacation days not taken by June 30.

7. *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Splendor Independent School District

Notes to the Financial Statements

8. Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The board is the highest level of decision-making authority for the District that can, by board action or adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the board action or resolution remains in place until a similar action is taken (the board action or adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has, by policy, authorized the superintendent or his designee to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

10. Pension

The fiduciary net position of the Teacher Retirement System of Texas (TRS) Pension Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's Pension Plan fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Other Postemployment Benefits

The fiduciary net position of the Teacher Retirement System of Texas Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

Splendora Independent School District

Notes to the Financial Statements

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

H. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

I. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

J. Implementation of New Accounting Standards

GASB Statement No. 84, *Fiduciary Activities* (GASB 84), establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2018; however, issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* (GASB 95), extended the effective date of GASB 84 to reporting periods beginning after December 15, 2019, with earlier application encouraged. GASB 84 was implemented in the District's 2021 financial statements, resulting in a cumulative effect adjustment of \$115,421 as of July 1, 2020 to net position in the fiduciary financial statements due to reclassification of certain fiduciary activities to conform to the new standard. There was no impact to government-wide beginning net position.

Splendora Independent School District

Notes to the Financial Statements

K. Recent Accounting Pronouncements

GASB Statement No. 87, *Leases* (GASB 87), establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2019; however, issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* (GASB 95), extended the effective date of GASB 87 to reporting periods beginning after June 15, 2021, with earlier application encouraged. GASB 87 will be implemented in the District's fiscal year 2022 financial statements and the impact has not yet been determined.

Note 2. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, National School Breakfast and Lunch Program special revenue fund and debt service fund. All other governmental funds adopt project length budgets. All annual appropriations lapse at fiscal year-end. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after the ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

The appropriated budget is prepared by fund, function, and campus/department. The District's campus/department heads may make transfers of appropriations within a campus/department. Transfers of appropriations between campus/departments require the approval of the District's management. Transfers of appropriations between functions require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level. The significant difference between the original and final amended budget of the general fund was to decrease function 11 for reallocation of excess payroll costs.

B. Encumbrances

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as restricted, committed, or assigned fund balances as appropriate. The encumbrances do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The District did not have any outstanding encumbrances at June 30, 2021.

Splendora Independent School District

Notes to the Financial Statements

C. Excess of Expenditures Over Appropriations

For the fiscal year June 30, 2021, expenditures did not exceed appropriations in any functions (the legal level of budgetary control).

Note 3. Detailed Notes on All Funds

A. Deposits and Investments

Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Investments

The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. State law and District policy limits credit risk by allowing investing in 1) Obligations of the United States or its agencies which are backed by the full faith and credit of the United States, obligations of the State of Texas or its agencies, counties, cities and other political subdivisions of any state rated as to investment quality by a nationally recognized statistical rating organization (NRSRO) not less than A or its equivalent; 2) Certificates of deposit issued by a broker or depository located in Texas which is insured by the FDIC or purchased through a broker who has an office located in Texas; 3) Fully collateralized repurchase agreements secured by obligations of the United States or its agencies not to exceed 90 days to maturity from the date of purchase; 4) Bankers acceptances with a stated maturity of 270 days or fewer which are eligible for collateral for borrowing from a Federal Reserve Bank; 5) Commercial paper if it has a stated maturity of 270 days or fewer from the date of its issuance and is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies or one nationally recognized agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state; 6) No-load money market mutual funds which shall be registered with the Securities and Exchange Commission and have a dollar-weighted average stated maturity of 90 days or fewer; 7) No-load mutual funds which shall be registered with the Securities and Exchange Commission, have an average weighted maturity of less than two years, include investments that comply with the Public Funds Investment Act and are continuously rated not less than AAA by at least one NRSRO; 8) Public funds investment pools which meet the requirements of the Public Funds Investment Act.

Splendor Independent School District

Notes to the Financial Statements

The District’s investments are measured at amortized cost and net asset value and are not required to be categorized in the fair value hierarchy as presented in the table below. The District’s investment measurements and balances, weighted average maturity, and credit risks of such investments are as follows:

	June 30, 2021	Percent of Total Investments	Weighted Average Maturity (Days)	Credit Risk
Investments measured at amortized cost:				
Investment pools:				
TexPool	\$ 7,150,594	40%	30	AAAm*
Lone Star	5,681,275	32%	47	AAAm*
Investments measured at net asset value:				
Texas Class	5,001,730	28%	29	AAAm*
Total value	\$ 17,833,599	100%		
Portfolio weighted average maturity			35	

* Standard & Poor’s Rating

The TexPool and Lone Star investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions.

Texas CLASS is an external investment pool measured at net asset value. It was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

TexPool, Texas CLASS and Lone Star have a redemption notice period of one day and no maximum transaction amounts. The investment pools’ authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools’ liquidity.

Credit Risk

At year end, the District’s investments were rated as noted in the preceding table. TexPool is duly chartered and administered by the State Comptroller’s Office. Lone Star is duly chartered by the State of Texas Interlocal Cooperation Act and is administered by First Public, LLC., formerly the Texas Association of School Boards Financial Services. Texas CLASS is duly chartered and administered by the State Comptroller’s Office. All credit ratings met acceptable levels required by legal guidelines prescribed by both the PFIA and the District’s investment policy.

Splendora Independent School District

Notes to the Financial Statements

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District is not to exceed one year from the time of purchase.

Concentration of Credit Risk

The District's investment policy does not limit an investment in any one issuer. The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2021, the District's bank balance was not exposed to custodial credit risk because it was insured and collateralized with securities held by the District's agent in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's policy requires investments to be in the District's name or held by the District's agent in the District's name. The District is not exposed to custodial risk due to the investments are insured or registered and are held by the District or its agent in the District's name.

B. Receivables

Tax revenues of the general and debt service fund are reported net of uncollectible amounts. Total change in uncollectible amounts related to revenues of the current period increased (decreased) revenues as follows:

Change in uncollectibles related to general fund property taxes	\$	6,000
Change in uncollectibles related to debt service property taxes		<u>1,000</u>
Total change in uncollectibles of the current fiscal year	\$	<u>7,000</u>

Approximately 53% of the outstanding balance of property taxes receivable is not anticipated to be collected within the next year.

C. Interfund Receivables, Payables, and Transfers

1. Receivables/Payables

The composition of interfund receivable/payable balances as of June 30, 2021, is as follows:

Fund	Interfund Receivables	Interfund Payables
General fund	\$ 116,540	\$ 18,634
Debt service fund	18,634	-
Other governmental funds - nonmajor	<u>2,066</u>	<u>118,606</u>
Totals	<u>\$ 137,240</u>	<u>\$ 137,240</u>

Splendora Independent School District

Notes to the Financial Statements

Interfund balances consist of short-term lending/borrowing arrangements that generally result from payroll and other regularly occurring charges that are primarily paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

2. Transfers

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” Transfers are the use of funds collected in one fund and are transferred to finance various programs accounted for in other funds. The following is a summary of the District’s interfund transfers for the fiscal year ended June 30, 2021.

Transfer Out	Transfer In	Amount
General fund	National school breakfast and lunch program	\$ 148
Total		\$ 148

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Transfers & Adjustments	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land and improvements	\$ 2,318,116	\$ 488,941	\$ -	\$ -	\$ 2,807,057
Construction in progress	25,300,423	12,464,994	-	(27,791,886)	9,973,531
Total capital assets, not being depreciated	27,618,539	12,953,935	-	(27,791,886)	12,780,588
Capital assets, being depreciated:					
Buildings and improvements	87,769,192	26,600	-	26,371,104	114,166,896
Furniture and equipment	12,421,516	296,944	(142,740)	1,420,782	13,996,502
Total capital assets, being depreciated	100,190,708	323,544	(142,740)	27,791,886	128,163,398
Less accumulated depreciation for:					
Buildings and improvements	(35,759,499)	(2,906,856)	-	-	(38,666,355)
Furniture and equipment	(9,741,433)	(680,690)	142,740	-	(10,279,383)
Total accumulated depreciation	(45,500,932)	(3,587,546)	142,740	-	(48,945,738)
Total capital assets, being depreciated, net	54,689,776	(3,264,002)	-	27,791,886	79,217,660
Governmental activities capital assets, net	\$ 82,308,315	\$ 9,689,933	\$ -	\$ -	\$ 91,998,248

Splendor Independent School District

Notes to the Financial Statements

Depreciation expense was charged to functions of the District as follows:

Governmental activities:	
11 Instruction	\$ 2,514,326
12 Instructional resources and media services	61,107
21 Instructional leadership	2,482
23 School leadership	35,121
31 Guidance, counseling, and evaluation services	11,371
33 Health services	11,109
34 Student transportation	255,267
35 Food services	305,283
36 Extracurricular activities	218,602
41 General administration	13,749
51 Plant maintenance and operations	55,275
52 Security and monitoring services	27,337
53 Data processing services	68,400
61 Community services	<u>8,117</u>
Total depreciation expense-governmental activities	<u>\$ 3,587,546</u>

Construction Commitments

The District has active construction projects as of June 30, 2021. The projects include the construction and equipment of school facilities. At year end, the District's commitments with contractors are as follows:

Project	Remaining Commitment
Construction of CTE, agriculture barn addition	<u>\$ 235,101</u>
Total	<u>\$ 235,101</u>

The commitment for construction and equipment of school facilities is being financed by general obligation bonds secured by tax revenues and local funds.

E. Long-term Liabilities

The District's long-term liabilities consist of bond indebtedness, compensated absences, net pension liability and net OPEB liability. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. Other long-term liabilities are generally liquidated with resources of the general fund.

Splendora Independent School District

Notes to the Financial Statements

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 58,130,000	\$ 10,325,000	\$ (15,905,000)	\$ 52,550,000	\$ 4,705,000
Issuance premiums	4,870,413	1,299,011	(507,763)	5,661,661	-
Total bonds payable, net	63,000,413	11,624,011	(16,412,763)	58,211,661	4,705,000
Compensated absences	39,030	28,608	(16,450)	51,188	51,188
Net pension liability	13,231,834	1,358,323	(1,516,546)	13,073,611	-
Net OPEB liability	15,587,604	935,936	(3,816,806)	12,706,734	-
Governmental activities					
long-term liabilities	\$ 91,858,881	\$ 13,946,878	\$ (21,762,565)	\$ 84,043,194	\$ 4,756,188

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school buildings (BLDG) and to refund general obligation bonds (REF). General obligation bonds are direct obligations and pledge the full faith and credit of the District. The following is a summary of changes in the general obligation bonds for the fiscal year.

Series	Interest Rate	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2002 BLDG	4.25-6.25%	\$ 13,870,000	2032	\$ 1,900,000	\$ -	\$ -	\$ 1,900,000
2013 BLDG	2.00-4.00%	13,500,000	2043	11,725,000	-	(11,725,000)	-
2015 REF	2.00-4.00%	3,530,000	2033	2,770,000	-	(170,000)	2,600,000
2016A REF	2.00-5.00%	14,315,000	3039	12,990,000	-	(475,000)	12,515,000
2016B BLDG & REF	2.00-5.00%	32,225,000	2037	22,855,000	-	(2,990,000)	19,865,000
2020 REF	2.25-5.00%	5,890,000	2030	5,890,000	-	(545,000)	5,345,000
2020A REF	3.00-3.00%	8,160,000	2043	-	8,160,000	-	8,160,000
2021 REF	3.00-3.00%	2,165,000	2027	-	2,165,000	-	2,165,000
Total general obligation bonds				\$ 58,130,000	\$ 10,325,000	\$ (15,905,000)	\$ 52,550,000

Splendora Independent School District

Notes to the Financial Statements

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2022	\$ 4,705,000	\$ 1,851,794	\$ 6,556,794
2023	4,910,000	1,641,281	6,551,281
2024	2,480,000	1,483,919	3,963,919
2025	2,585,000	1,388,937	3,973,937
2026	2,695,000	1,290,722	3,985,722
2027	2,795,000	1,181,700	3,976,700
2028	2,905,000	1,072,463	3,977,463
2029	3,020,000	970,450	3,990,450
2030	2,380,000	886,181	3,266,181
2031	3,315,000	791,500	4,106,500
2032	3,330,000	664,575	3,994,575
2033	2,450,000	551,250	3,001,250
2034	2,270,000	462,875	2,732,875
2035	2,360,000	375,150	2,735,150
2036	2,445,000	288,869	2,733,869
2037	2,535,000	204,206	2,739,206
2038	1,450,000	139,350	1,589,350
2039	1,500,000	95,100	1,595,100
2040	575,000	63,975	638,975
2041	595,000	46,425	641,425
2042	615,000	28,275	643,275
2043	635,000	9,525	644,525
Totals	\$ 52,550,000	\$ 15,488,522	\$ 68,038,522

As of June 30, 2021, the District did not have any authorized but unissued bonds.

In November 2020, the District authorized issuance of \$8,160,000 of unlimited tax refunding bonds. The proceeds of the refunding bonds were used to legally defease \$9,105,000 of previously issued District bonds in order to lower its overall debt service requirements. The net carrying value of the old debt fell short of the reacquisition price by \$38,309. The amount amortized over the life of the new debt. The refunding resulted in a debt service savings of \$1,998,298 and an economic gain of \$1,553,298.

In February 2021, the District authorized issuance of \$2,165,000 of unlimited tax refunding bonds. The proceeds of the refunding bonds were used to legally defease \$2,290,000 of previously issued District bonds in order to lower its overall debt service requirements. The net carrying value of the old debt exceeded the reacquisition price by \$27,518. The amount is amortized over the life of the new debt. The refunding resulted in a debt service savings of \$209,625 and an economic gain of \$200,143.

The District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the District's financial statements. There were no outstanding defeased bonds as of June 30, 2021.

Splendora Independent School District

Notes to the Financial Statements

F. Fund Balance

Other committed fund balance includes the following commitments of funds:

Other governmental funds:	
Campus activity funds	\$ 205,047
Total other committed fund balance	\$ 205,047

G. Revenues from Local and Intermediate Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	General	Debt Service	Capital Projects	Nonmajor Funds	Totals
Property taxes	\$ 9,837,551	\$ 4,296,657	\$ -	\$ -	\$ 14,134,208
Investment income	24,140	2,574	5,492	919	33,125
Food sales	-	-	-	214,884	214,884
Extracurricular activities	84,504	-	-	220,950	305,454
Other	319,514	-	-	-	319,514
Totals	\$ 10,265,709	\$ 4,299,231	\$ 5,492	\$ 436,753	\$ 15,007,185

Note 4. Other Information

A. Risk Management

Property/Liability

The District is exposed to various risks of loss related to property/liability losses for which the District participates in the Texas Political Subdivisions Joint Self Insurance Fund ("Fund"). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverages, and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its liability coverage and transfers the risk of loss to the Fund. The District's agreement with the Fund provides that the Fund will be self-sustaining through member premiums and may provide, through commercial companies, reinsurance contracts. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the Fund. In addition, there were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

Health Insurance

During the year ended June 30, 2021, employees of the District were covered by TRS Active-Care ("the Plan") a statewide health coverage program of Texas public education employees, implemented by the Teacher Retirement System of Texas. The District paid premiums of \$225 per month, per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to the TRS. The legislature created the Plan for public school employee group health coverage in 2002-03, requiring all Districts with fewer than 500 employees to participate in the Plan.

Splendora Independent School District

Notes to the Financial Statements

Workers' Compensation

The District participates in the Texas Association of School Boards Risk Management Fund ("Fund") Workers' Compensation Program. The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverage and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its coverage and transfers the risk to the Fund. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the pool. There were no significant reductions in insurance coverage from the prior year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

B. Contingencies

The District participates in a number of federal and state financial assistance programs. Although the District's grant programs have been audited in accordance with the provisions of the Single Audit Act through June 30, 2021, these programs are subject to financial and compliance audits by the grantor agencies. The District is also subject to audit by the TEA of the attendance data upon which payments from the agency are based. These audits could result in questioned costs or refunds to be paid back to the granting agencies.

C. Defined Benefit Pension Plan

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas and is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the TRS's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report (CAFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered where the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic cost of living adjustments (COLAs). Ad hoc postemployment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as previously noted in the Plan Description above.

Splendora Independent School District

Notes to the Financial Statements

Contributions

Employee contribution rates are set in state statute, Texas Government Code 825.402. Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2021	2020
Member	7.7%	7.7%
Non-employer contributing entity (State)	7.5%	7.5%
Employers (District)	7.5%	7.5%

The contribution amounts for the District’s fiscal year 2021 are as follows:

District contributions	\$	1,128,189
Member contributions		2,400,322
NECE on-behalf contributions (State)		1,612,770

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act.

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member’s salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member’s first 90 days of employment.
- When any part or all of an employee’s salary is paid by federal funding sources, a privately sponsored source, local or non-educational and general funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Splendor Independent School District

Notes to the Financial Statements

In addition to the employer contributions listed above, there are two surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution - all public schools, charter schools and regional education service centers must contribute 1.5% of the member's salary beginning in September 1, 2019, gradually increasing to 2.0% on September 1, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At June 30, 2021, the District reported a liability of \$13,073,611 for its proportionate share of the TRS's net pension liability. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District are as follows:

District's proportionate share of the net pension liability	\$ 13,073,611
State's proportionate share of the net pension liability associated with the District	<u>20,487,116</u>
Total	<u><u>\$ 33,560,727</u></u>

The net pension liability was measured as of August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the District's proportion of the collective net pension liability was 0.0244102116% which was a decrease of 0.00104388833% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$4,820,730 and revenue of \$2,464,145 for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ 23,871	\$ 364,850
Changes of assumptions	3,033,543	1,289,841
Difference between projected and actual earnings on pension plan investments	264,664	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	1,347,419	382,408
District contributions paid subsequent to the measurement date	<u>963,009</u>	<u>-</u>
Totals	<u><u>\$ 5,632,506</u></u>	<u><u>\$ 2,037,099</u></u>

Splendora Independent School District

Notes to the Financial Statements

\$963,009 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,		
2022	\$	806,405
2023		897,094
2024		821,843
2025		300,000
2026		(168,483)
Thereafter		<u>(24,461)</u>
Total	\$	<u>2,632,398</u>

Actuarial Methods and Assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2019. Update procedures were used to roll forward the total pension liability to August 31, 2020 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Single discount rate	7.25%
Long-term expected rate of return	7.25%
Municipal bond rate as of August 2020	2.33%. Source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last year ending August 31 in projection period (100 years)	2119
Inflation	2.30%
Salary increases	3.05% to 9.05% including inflation
Ad hoc postemployment benefit changes	None
Active mortality rates	Based on 90% of the RP 2014 Employee Mortality Tables for males and females with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 IRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale U-MP.

The actuarial methods and assumptions are primarily based on a study of actual experience for the three year period ending August 31, 2018 and adopted in July 2018.

Splendora Independent School District

Notes to the Financial Statements

Discount Rate and Long-Term Expected Rate of Return

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2020 are summarized below:

Asset Class	Target Allocation*	Long-term Expected Geometric Real Rate of Return**	Expected Contribution to Long-Term Portfolio Returns
Global equity:			
U.S.	18.00%	3.90%	0.99%
Non-U.S. developed	13.00%	5.10%	0.92%
Emerging markets	9.00%	5.60%	0.83%
Private equity	14.00%	6.70%	1.41%
Stable value:			
Government bonds	16.00%	-0.70%	-0.05%
Absolute return	-	1.80%	-
Stable value hedge funds	5.00%	1.90%	0.11%
Real return:			
Real estate	15.00%	4.60%	1.02%
Energy, natural resources and infrastructure	6.00%	6.00%	0.42%
Commodities	-	0.80%	-
Risk parity:			
Risk parity	8.00%	3.00%	0.30%
Asset allocation leverage:			
Cash	2.00%	-1.50%	-0.03%
Asset allocation leverage cash	-6.00%	-1.30%	0.08%
Inflation expectation			2.00%
Volatility drag***			-0.67%
Total	100.00%		7.33%

* Target allocations are based on the FY 2020 policy model.

** Capital market assumptions come from Aon Hewitt (as of 8/31/2020).

*** The volatility drag results from the conversion between arithmetic and geometric mean returns.

Splendora Independent School District

Notes to the Financial Statements

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of the TRS net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	\$ 20,159,275	\$ 13,073,611	\$ 7,316,665

Change of Assumptions Since the Prior Measurement Date

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

D. Defined Other Postemployment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

Splendora Independent School District

Notes to the Financial Statements

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates

	Medicare	Non-medicare
Retiree or surviving spouse	\$ 135	\$ 200
Retiree and spouse	529	689
Retiree and surviving spouse and children	468	408
Retiree and family	1,020	999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2021	2020
Active employee	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding*	1.25%	1.25%

* Contributions paid from federal funds and private grants are remitted by the employer (District) and paid at the State rate.

The contribution amounts for the District’s fiscal year 2021 are as follows:

District contributions	\$ 260,855
Member contributions	202,628
NECE on-behalf contributions (State)	381,819

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

The State of Texas also contributed \$152,924, \$128,402 and \$96,591 in 2021, 2020, and 2019, respectively, for on-behalf payments for Medicare Part D.

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$2.2 million in fiscal year 2020.

Splendor Independent School District

Notes to the Financial Statements

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of \$12,706,734 for its proportionate share of the TRS's net OPEB liability. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District are as follows:

District's proportionate share of the net OPEB liability	\$ 12,706,734
State's proportionate share of the net OPEB liability associated with the District	<u>17,074,805</u>
Total	<u>\$ 29,781,539</u>

The net OPEB liability was measured as of August 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the employer's proportion of the collective net OPEB liability was 0.033426006% which was an increase of 0.0004651273% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized OPEB expense of \$208,682 and revenue of (\$118,561) for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 665,320	\$ 5,815,251
Changes of assumptions	783,741	3,489,335
Difference between projected and actual earnings on OPEB plan investments	4,129	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	3,237,905	-
District contributions paid subsequent to the measurement date	<u>221,586</u>	<u>-</u>
Totals	<u>\$ 4,912,681</u>	<u>\$ 9,304,586</u>

Splendora Independent School District

Notes to the Financial Statements

\$221,586 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,		
2022	\$	(813,080)
2023		(813,632)
2024		(813,948)
2025		(813,861)
2026		(474,460)
Thereafter		<u>(884,510)</u>
Total	\$	<u>(4,613,491)</u>

Actuarial Methods and Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2019. Update procedures were used to roll forward the total OPEB liability to August 31, 2020.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2020 TRS annual pension actuarial valuation:

<u>Demographic Assumptions</u>	<u>Economic Assumptions</u>
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Salary increases
Rates of disability	

See Note 4.C for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The initial medical trend rates were 9.00% for Medicare retirees and 7.30% for non-Medicare retirees. There was an initial prescription drug trend rate of 9.00% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 % over a period of 13 years.

Splendor Independent School District

Notes to the Financial Statements

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Actuarial cost method	Individual entry age normal
Single discount rate	2.33%
Aging factors	Based on plan specific experience
Election rates	Normal retirement: 65% participation prior to age 65 and 40% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Ad hoc postemployment benefit changes	None

Discount Rate

A single discount rate of 2.33% was used to measure the total OPEB liability at August 31, 2020. This was a decrease of 0.3% in the discount rate since the August 31, 2019 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Sensitivity Analysis of Rates

Discount Rate

The following table presents the District's proportionate share of the TRS-Care net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the net OPEB liability.

	1% Decrease (1.33%)	Current Discount Rate (2.33%)	1% Increase (3.33%)
	<hr/>	<hr/>	<hr/>
District's proportionate share of the net OPEB liability	\$ 15,248,052	\$ 12,706,734	\$ 10,699,458

Splendor Independent School District

Notes to the Financial Statements

Healthcare Cost Trend Rates

The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
District's proportionate share of the net OPEB liability	\$ 10,379,774	\$ 12,706,734	\$ 15,805,917

Change of Assumptions Since the Prior Measurement Date

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the total OPEB liability.
- The participation rate for pre-65 retirees was lowered from 50% to 40%. This change decreased the total OPEB liability.
- The ultimate health care trend assumption was lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change decreased the total OPEB liability.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

E. Joint Venture-Shared Service Arrangement

The District participates in the following shared service arrangements:

Conroe ISD Regional Day School Program for the Deaf

The District participates in a shared services arrangement, Conroe ISD Regional Day School Program for the Deaf, with numerous districts for the education of students with a hearing impairment. The District neither has a joint ownership interest in fixed assets purchased by the fiscal agent, Conroe Independent School District, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant financial resources nor fiscal exigencies that would give rise to a future additional benefit or burden to the District. The fiscal agent is responsible for the financial activities of the shared services arrangement.

F. Nonmonetary Transaction

During 2021, the District received chromebook purchased by the State of Texas for the benefit of the District for a purchase price of \$153,900. The District received the chromebooks as part of federal funding for operation connectivity. The chromebooks have been recorded in the amount of \$153,900 in a special revenue fund as both state revenues and expenditures, which represents the amount of consideration given by the State of Texas, passed through Region 4 Education Service Center, and reported on the schedule of federal awards.

Required Supplementary Information

Splendor Independent School District
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2021

Exhibit G-1

Data Control Codes	Budgeted Amounts			Variance with Final Budget Positive (Negative)	
	Original	Final	Actual		
REVENUES					
5700	Local and intermediate sources	\$ 10,321,000	\$ 10,001,000	\$ 10,265,709	\$ 264,709
5800	State program revenues	33,368,000	33,896,500	32,749,969	(1,146,531)
5900	Federal program revenues	763,000	563,000	694,058	131,058
5020	Total revenues	44,452,000	44,460,500	43,709,736	(750,764)
EXPENDITURES					
Current:					
0011	Instruction	25,800,596	25,230,596	24,061,400	1,169,196
0012	Instructional resources and media services	188,300	216,300	213,546	2,754
0013	Curriculum and instructional staff development	1,578,230	1,588,230	1,443,798	144,432
0021	Instructional leadership	1,032,640	1,084,640	1,076,325	8,315
0023	School leadership	2,369,684	2,397,684	2,356,709	40,975
0031	Guidance, counseling, and evaluation services	1,714,185	1,714,185	1,625,775	88,410
0033	Health services	326,085	431,585	402,843	28,742
0034	Student transportation	2,082,180	2,122,180	2,019,687	102,493
0036	Extracurricular activities	1,250,670	1,250,670	1,225,684	24,986
0041	General administration	1,856,070	1,923,070	1,850,566	72,504
0051	Plant maintenance and operations	4,508,940	4,521,940	4,421,131	100,809
0052	Security and monitoring services	751,580	738,580	658,662	79,918
0053	Data processing services	725,290	725,290	653,647	71,643
0061	Community services	152,550	22,550	14,388	8,162
Capital outlay:					
0081	Facilities acquisition and construction	9,750,000	9,750,000	8,785,260	964,740
Intergovernmental:					
0099	Other intergovernmental charges	115,000	115,000	109,881	5,119
6030	Total expenditures	54,202,000	53,832,500	50,919,302	2,913,198
1100	Excess (deficiency) of revenues				
1100	over (under) expenditures	(9,750,000)	(9,372,000)	(7,209,566)	2,162,434
OTHER FINANCING SOURCES (USES)					
8911	Transfers out	-	-	(148)	(148)
7080	Total other financing sources (uses)	-	-	(148)	(148)
1200	Net change in fund balance	(9,750,000)	(9,372,000)	(7,209,714)	2,162,286
0100	Fund balance - beginning	23,786,179	23,786,179	23,786,179	-
3000	FUND BALANCE - ENDING	\$ 14,036,179	\$ 14,414,179	\$ 16,576,465	\$ 2,162,286

Splendora Independent School District

Exhibit G-2

Schedule of the District's Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan Teacher Retirement System of Texas For the Last Seven Fiscal Years*

<u>Year</u>	<u>District's Proportion of Net Pension Liability</u>	<u>District's Proportionate Share of the Net Pension Liability</u>	<u>State's Proportionate Share of the Net Pension Liability Associated with the District</u>	<u>Total</u>	<u>District's Covered Payroll</u>	<u>District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
2021	0.0244102%	\$ 13,073,611	\$ 20,487,116	\$ 33,560,727	\$ 29,318,562	44.59%	75.54%
2020	0.0254541%	\$ 13,231,834	\$ 18,376,485	\$ 31,608,319	\$ 27,004,992	49.00%	75.24%
2019	0.0240344%	\$ 13,229,115	\$ 19,029,341	\$ 32,258,456	\$ 24,961,187	53.00%	73.74%
2018	0.0217969%	\$ 6,969,463	\$ 10,625,117	\$ 17,594,580	\$ 22,205,049	31.39%	82.17%
2017	0.0206477%	\$ 7,802,450	\$ 12,252,564	\$ 20,055,014	\$ 20,809,777	37.49%	78.00%
2016	0.0209355%	\$ 7,400,421	\$ 11,535,411	\$ 18,935,832	\$ 19,614,488	37.73%	78.43%
2015	0.0120075%	\$ 3,207,369	\$ 9,611,056	\$ 12,818,425	\$ 17,594,013	18.23%	83.25%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year, August 31 of the prior year. Ten years of data is not available.

Splendora Independent School District
 Schedule of the District's Contributions to the
 Teacher Retirement System of Texas Pension Plan
 For the Last Seven Fiscal Years*

Exhibit G-3

<u>Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
2021	\$ 1,128,189	\$ (1,128,189)	\$ -	\$ 31,169,316	3.62%
2020	\$ 989,363	\$ (989,363)	\$ -	\$ 29,318,562	3.37%
2019	\$ 880,688	\$ (880,688)	\$ -	\$ 26,680,249	3.30%
2018	\$ 793,198	\$ (793,198)	\$ -	\$ 24,539,187	3.23%
2017	\$ 701,344	\$ (701,344)	\$ -	\$ 22,205,049	3.16%
2016	\$ 654,655	\$ (654,655)	\$ -	\$ 20,627,593	3.17%
2015	\$ 565,600	\$ (565,600)	\$ -	\$ 19,239,683	2.94%

* The amounts presented for the fiscal years were determined as of the District's fiscal year end.
 Ten years of data is not available.

Splendora Independent School District

Exhibit G-4

Schedule of the District's Proportionate Share of the Net OPEB Liability of a Cost-Sharing Multiple-Employer OPEB Plan Teacher Retirement System of Texas For the Last Four Fiscal Years*

Year	District's Proportion of Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State's Proportionate Share of the Net OPEB Liability Associated with the District	Total	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2021	0.0334260%	\$ 12,706,734	\$ 17,074,805	\$ 29,781,539	\$ 29,318,562	43.34%	4.99%
2020	0.0329609%	\$ 15,587,604	\$ 20,714,438	\$ 36,302,042	\$ 27,004,992	57.72%	2.66%
2019	0.0303332%	\$ 15,145,664	\$ 21,245,185	\$ 36,390,849	\$ 24,961,187	60.68%	1.57%
2018	0.0261940%	\$ 11,390,796	\$ 17,748,283	\$ 29,139,079	\$ 22,205,049	51.30%	0.91%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year, August 31 of the prior year. Ten years of data is not available.

Splendora Independent School District
 Schedule of the District's Contributions to the
 Teacher Retirement System of Texas OPEB Plan
 For the Last Four Fiscal Years*

Exhibit G-5

<u>Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
2021	\$ 260,855	\$ (260,855)	\$ -	\$ 31,169,316	0.84%
2020	\$ 262,993	\$ (262,993)	\$ -	\$ 29,318,562	0.90%
2019	\$ 226,415	\$ (226,415)	\$ -	\$ 26,680,249	0.85%
2018	\$ 196,832	\$ (196,832)	\$ -	\$ 24,539,187	0.80%

* The amounts presented for the fiscal years were determined as of the District's fiscal year end.
 Ten years of data is not available.

Splendora Independent School District
 Notes to the Required Supplementary Information
 June 30, 2021

Note 1. Budget

A. Budgetary Information

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the general fund, debt service fund, and the National School Breakfast and Lunch Program special revenue fund. The Texas Education Code requires the budget to be prepared not later than June 19 and adopted by June 30 of each year. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the fund financial schedules:

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is formally approved and adopted by the Board.

The appropriated budget is prepared by fund and function. The District's campus/department heads may make transfers of appropriations within a campus or department. Transfers of appropriations between campuses or departments require the approval of the District's management. Increasing any one of the functional spending categories, or revenues object accounts and other resources require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. All annual appropriations lapse at fiscal year end.

Note 2. Net Pension Liability and Net OPEB Liability

The following factors significantly affect trends in the amounts reported for the District's proportionate share of the net pension liability and net OPEB liability:

Changes in actuarial assumptions and inputs

Measurement Date August 31,	Net Pension Liability		Net OPEB Liability
	Discount Rate	Long-term Expected Rate of Return	Discount Rate
2020	7.250%	7.250%	2.330%
2019	7.250%	7.250%	2.630%
2018	6.907%	7.250%	3.690%
2017	8.000%	8.000%	3.420%
2016	8.000%	8.000%	
2015	8.000%	8.000%	
2014	8.000%	8.000%	

Splendor Independent School District

Notes to the Required Supplementary Information

June 30, 2021

Changes in demographic and economic assumptions

For measurement date August 31, 2018 – Net Pension Liability and Net OPEB Liability:

- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement and economic assumptions, including rates of salary increase for individual participants were updated based on the experience study performed for TRS for the period ending August 31, 2017.

Changes in benefit terms

For Measurement Date August 31, 2018 – Net OPEB Liability:

- Changes of benefit terms were made effective September 1, 2017 by the 85th Texas Legislature.

Other changes

For Measurement Date August 31, 2019 – Net Pension Liability:

- With the enactment of SB3 by the 2019 Texas Legislature, an assumption was made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

For Measurement Date August 31, 2019 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65.
- The trend rates were reset to better reflect the plan's anticipated experience.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%.

For Measurement Date August 31, 2018 – Net OPEB Liability:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020.

Supplementary Information

Splendor Independent School District
 Combining Balance Sheet
 Nonmajor Governmental Funds - Special Revenue Funds
 June 30, 2021

		211	224	225
Data Control Codes		ESSA Title I Improving Basic Programs	IDEA-B Formula	IDEA-B Preschool
ASSETS				
1110	Cash and cash equivalents	\$ 25,178	\$ 42,503	\$ -
1120	Current investments	-	-	-
1240	Due from other governments	23,109	50,322	7,714
1260	Due from other funds	-	-	-
1300	Inventories	-	-	-
1000	TOTAL ASSETS	\$ 48,287	\$ 92,825	\$ 7,714
LIABILITIES				
2160	Accrued wages payable	\$ 48,287	\$ 92,825	\$ 3,117
2170	Due to other funds	-	-	4,597
2200	Accrued expenditures	-	-	-
2300	Unearned revenue	-	-	-
2000	Total liabilities	48,287	92,825	7,714
FUND BALANCES				
3450	Restricted - grant funds	-	-	-
3545	Committed - other	-	-	-
3000	Total fund balances	-	-	-
4000	TOTAL LIABILITIES AND FUND BALANCES	\$ 48,287	\$ 92,825	\$ 7,714

240	242	244	255	263	266	276
National School Breakfast/Lunch Program	Summer Feeding Program	Career and Technical Basic Grant	ESSA Title II, Part A,: Teacher & Principal Training & Recruiting	Title III, Part A, English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds	Title I School Improvement Program (SIP) Academy Grant
\$ 565,086	\$ 2,099	\$ -	\$ -	\$ 6,388	\$ -	\$ -
18,174	-	-	-	-	-	-
113,619	11,598	24,375	11,626	30,692	16,428	1,073
2,066	-	-	-	-	-	-
134,999	-	-	-	-	-	-
<u>\$ 833,944</u>	<u>\$ 13,697</u>	<u>\$ 24,375</u>	<u>\$ 11,626</u>	<u>\$ 37,080</u>	<u>\$ 16,428</u>	<u>\$ 1,073</u>
\$ 130,675	\$ 7,059	\$ -	\$ -	\$ 6,702	\$ -	\$ -
-	6,638	24,375	11,626	30,378	16,428	1,073
1,538	-	-	-	-	-	-
-	-	-	-	-	-	-
132,213	13,697	24,375	11,626	37,080	16,428	1,073
701,731	-	-	-	-	-	-
-	-	-	-	-	-	-
701,731	-	-	-	-	-	-
<u>\$ 833,944</u>	<u>\$ 13,697</u>	<u>\$ 24,375</u>	<u>\$ 11,626</u>	<u>\$ 37,080</u>	<u>\$ 16,428</u>	<u>\$ 1,073</u>

Splendor Independent School District

Combining Balance Sheet

Nonmajor Governmental Funds - Special Revenue Funds - Continued

June 30, 2021

		281	287	288
<u>Data Control Codes</u>		<u>Operation Connectivity</u>	<u>Title VI, Part A, Subpart 1</u>	<u>Reserve Officers' Training Corps</u>
ASSETS				
1110	Cash and cash equivalents	\$ -	\$ -	\$ 13,157
1120	Current investments	-	-	-
1240	Due from other governments	-	23,491	-
1260	Due from other funds	-	-	-
1300	Inventories	-	-	-
1000	TOTAL ASSETS	<u>\$ -</u>	<u>\$ 23,491</u>	<u>\$ 13,157</u>
LIABILITIES				
2160	Accrued wages payable	\$ -	\$ -	\$ 13,157
2170	Due to other funds	-	23,491	-
2200	Accrued expenditures	-	-	-
2300	Unearned revenue	-	-	-
2000	Total liabilities	-	23,491	13,157
FUND BALANCES				
3450	Restricted - grant funds	-	-	-
3545	Committed - other	-	-	-
3000	Total fund balances	-	-	-
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 23,491</u>	<u>\$ 13,157</u>

385	410	429	461	
Visually Impaired	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds	Total Nonmajor Funds (See Exhibit C-1)
\$ -	\$ 89,593	\$ -	\$ 97,729	\$ 841,733
-	-	-	107,318	125,492
-	-	-	-	314,047
-	-	-	-	2,066
-	-	-	-	134,999
<u>\$ -</u>	<u>\$ 89,593</u>	<u>\$ -</u>	<u>\$ 205,047</u>	<u>\$ 1,418,337</u>
\$ -	\$ -	\$ -	\$ -	\$ 301,822
-	-	-	-	118,606
-	-	-	-	1,538
-	89,593	-	-	89,593
-	89,593	-	-	511,559
-	-	-	-	701,731
-	-	-	205,047	205,047
-	-	-	205,047	906,778
<u>\$ -</u>	<u>\$ 89,593</u>	<u>\$ -</u>	<u>\$ 205,047</u>	<u>\$ 1,418,337</u>

Splendor Independent School District
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds - Special Revenue Funds
 For the Fiscal Year Ended June 30, 2021

<u>Data Control Codes</u>	211	224	225
	<u>ESSA Title I Improving Basic Programs</u>	<u>IDEA-B Formula</u>	<u>IDEA-B Preschool</u>
REVENUES			
5700 Local and intermediate sources	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-
5900 Federal program revenues	681,254	757,770	22,036
5020 Total revenues	681,254	757,770	22,036
EXPENDITURES			
Current:			
0011 Instruction	218,223	357,857	22,036
0012 Instructional resources and media services	139,911	-	-
0013 Curriculum and instructional staff development	263,020	-	-
0031 Guidance, counseling, and evaluation services	-	377,378	-
0033 Health services	-	-	-
0035 Food services	-	-	-
0036 Extracurricular activities	-	-	-
0041 General administration	-	-	-
0052 Security and monitoring services	-	-	-
0061 Community services	60,100	-	-
Intergovernmental:			
0093 Payments related to shared services arrangements	-	22,535	-
6030 Total expenditures	681,254	757,770	22,036
1100 Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
7915 Transfers in	-	-	-
7080 Total other financing sources (uses)	-	-	-
1200 Net change in fund balances	-	-	-
0100 Fund balances - beginning	-	-	-
3000 FUND BALANCES - ENDING	\$ -	\$ -	\$ -

240	242	244	255	263	266	276
National School Breakfast/ Lunch Program	Summer Feeding Program	Career and Technical Basic Grant	ESSA Title II, Part A,; Teacher & Principal Training & Recruiting	Title III, Part A, English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds	Title I School Improvement Program (SIP) Academy Grant
\$ 215,350	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -
18,397	-	-	-	-	-	-
2,012,976	11,598	37,679	101,609	76,754	556,359	18,000
2,246,723	11,652	37,679	101,609	76,754	556,359	18,000
-	-	37,679	88,884	70,479	512,384	18,000
-	-	-	-	-	-	-
-	-	-	8,364	6,275	-	-
-	-	-	-	-	-	-
-	-	-	-	-	43,975	-
2,303,220	11,652	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,361	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,303,220	11,652	37,679	101,609	76,754	556,359	18,000
(56,497)	-	-	-	-	-	-
148	-	-	-	-	-	-
148	-	-	-	-	-	-
(56,349)	-	-	-	-	-	-
758,080	-	-	-	-	-	-
\$ 701,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Splendor Independent School District

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Nonmajor Governmental Funds - Special Revenue Funds - Continued
For the Fiscal Year Ended June 30, 2021

<u>Data Control Codes</u>	281	287	288
	<u>Operation Connectivity</u>	<u>Title VI, Part A, Subpart 1</u>	<u>Reserve Officers' Training Corps</u>
REVENUES			
5700 Local and intermediate sources	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-
5900 Federal program revenues	233,784	50,766	68,539
5020 Total revenues	233,784	50,766	68,539
EXPENDITURES			
Current:			
0011 Instruction	233,784	50,766	68,539
0012 Instructional resources and media services	-	-	-
0013 Curriculum and instructional staff development	-	-	-
0031 Guidance, counseling, and evaluation services	-	-	-
0033 Health services	-	-	-
0035 Food services	-	-	-
0036 Extracurricular activities	-	-	-
0041 General administration	-	-	-
0052 Security and monitoring services	-	-	-
0061 Community services	-	-	-
Intergovernmental:			
0093 Payments related to shared services arrangements	-	-	-
6030 Total expenditures	233,784	50,766	68,539
1100 Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
7915 Transfers in	-	-	-
7080 Total other financing sources (uses)	-	-	-
1200 Net change in fund balances	-	-	-
0100 Fund balances - beginning	-	-	-
3000 FUND BALANCES - ENDING	\$ -	\$ -	\$ -

385	410	429	461	
Visually Impaired	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds	Total Nonmajor Funds (See Exhibit C-2)
\$ -	\$ -	\$ -	\$ 221,349	\$ 436,753
1,950	181,217	66,571	-	268,135
-	-	-	-	4,629,124
1,950	181,217	66,571	221,349	5,334,012
1,950	181,217	-	-	1,861,798
-	-	-	-	139,911
-	-	100	-	277,759
-	-	-	-	377,378
-	-	-	-	43,975
-	-	-	-	2,314,872
-	-	-	200,731	200,731
-	-	-	-	4,361
-	-	66,471	-	66,471
-	-	-	-	60,100
-	-	-	-	22,535
1,950	181,217	66,571	200,731	5,369,891
-	-	-	20,618	(35,879)
-	-	-	-	148
-	-	-	-	148
-	-	-	20,618	(35,731)
-	-	-	184,429	942,509
\$ -	\$ -	\$ -	\$ 205,047	\$ 906,778

Splendora Independent School District
 Schedule of Delinquent Taxes Receivable
 For the Fiscal Year Ended June 30, 2021

Year Ended June 30,	1		2		3	
	Tax Rates				Assessed/Appraised Value For School Tax Purposes	
	Maintenance		Debt Service			
2012 and prior years	\$	Various	\$	Various	\$	Various
2013		1.0400		0.2755		412,554,238
2014		1.0400		0.2755		435,317,294
2015		1.1700		0.1455		468,761,155
2016		1.1700		0.1455		539,891,980
2017		1.1700		0.4300		637,264,063
2018		1.1700		0.4300		722,675,938
2019		1.1700		0.4300		764,302,313
2020		1.0684		0.4300		825,212,427
2021		0.9751		0.4300		976,390,506

1000 TOTALS

9000 - Portion of row 1000 for taxes paid into tax increment zone under chapter 311, tax code

10 Beginning Balance 7/1/20	20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 06/30/21
\$ 139,187	\$ -	\$ 2,820	\$ 747	\$ (14,597)	\$ 121,023
18,179	-	1,483	393	(64)	16,239
23,274	-	2,268	601	(295)	20,110
29,257	-	4,920	612	68	23,793
35,245	-	6,790	844	896	28,507
87,823	-	14,037	5,159	5,800	74,427
129,881	-	26,190	9,625	4,406	98,472
212,768	-	46,686	17,158	(15,605)	133,319
702,704	-	330,435	132,991	(18,156)	221,122
-	13,719,263	9,164,681	4,041,445	-	513,137
<u>\$ 1,378,318</u>	<u>\$ 13,719,263</u>	<u>\$ 9,600,310</u>	<u>\$ 4,209,575</u>	<u>\$ (37,547)</u>	<u>\$ 1,250,149</u>
		\$ -	\$ -		

Splendora Independent School District
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance – Budget and Actual
 National School Breakfast and Lunch Program
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2

Data Control Codes		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 585,000	\$ 585,000	\$ 215,350	\$ (369,650)
5800	State program revenues	12,000	12,000	18,397	6,397
5900	Federal program revenues	1,950,000	1,950,000	2,012,976	62,976
5020	Total revenues	2,547,000	2,547,000	2,246,723	(300,277)
EXPENDITURES					
Current:					
0035	Food services	2,547,000	2,547,000	2,303,220	243,780
6030	Total expenditures	2,547,000	2,547,000	2,303,220	243,780
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	(56,497)	(56,497)
OTHER FINANCING SOURCES (USES)					
7915	Transfers in	-	-	148	148
7080	Total other financing sources (uses)	-	-	148	148
1200	Net change in fund balance	-	-	(56,349)	(56,349)
0100	Fund balance - beginning	758,080	758,080	758,080	-
3000	FUND BALANCE - ENDING	\$ 758,080	\$ 758,080	\$ 701,731	\$ (56,349)

Splendor Independent School District
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance – Budget and Actual
 Debt Service Fund
 For the Fiscal Year Ended June 30, 2021

Exhibit J-3

Data Control Codes		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 4,032,000	\$ 4,282,000	\$ 4,299,231	\$ 17,231
5800	State program revenues	2,520,000	2,635,000	2,771,649	136,649
5020	Total revenues	6,552,000	6,917,000	7,070,880	153,880
EXPENDITURES					
Debt service:					
0071	Principal on long-term debt	4,510,000	4,510,000	4,510,000	-
0072	Interest on long-term debt	2,108,000	2,108,000	2,107,783	217
0073	Issuance costs and fees	137,000	247,000	245,700	1,300
6030	Total expenditures	6,755,000	6,865,000	6,863,483	1,517
1100	Excess (deficiency) of revenues over (under) expenditures	(203,000)	52,000	207,397	155,397
OTHER FINANCING SOURCES (USES)					
7901	Refunding bonds issued	-	10,325,000	10,325,000	-
7916	Premium or discount on issuance of bonds	-	1,299,000	1,299,011	11
8940	Payment to bond refunding escrow agent	-	(11,553,000)	(11,552,852)	148
7080	Total other financing sources (uses)	-	71,000	71,159	159
1200	Net change in fund balance	(203,000)	123,000	278,556	155,556
0100	Fund balance - beginning	376,239	376,239	376,239	-
3000	FUND BALANCE - ENDING	\$ 173,239	\$ 499,239	\$ 654,795	\$ 155,556

This Page Intentionally Left Blank

**Overall Compliance, Internal Control Section
and Federal Awards**

This Page Intentionally Left Blank

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of
Splendora Independent School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 2, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Board of Trustees of
Splendora Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
November 2, 2021

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance

To the Board of Trustees of
Splendora Independent School District

Report on Compliance for Each Major Federal Program

We have audited Splendora Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
November 2, 2021

Splendor Independent School District
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2021

Section 1. Summary of Auditor's Results

Financial Statements

- | | |
|---|---------------|
| 1. Type of auditor's report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| <i>a.</i> Material weakness(es) identified? | No |
| <i>b.</i> Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. Noncompliance material to financial statements noted? | No |

Federal Awards

- | | |
|---|---|
| 4. Internal control over major programs: | |
| <i>a.</i> Material weakness(es) identified? | No |
| <i>b.</i> Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 5. Type of auditor's report issued on compliance with major programs | Unmodified |
| 6. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? | No |
| 7. Identification of major programs | 10.553 and 10.555 – Child Nutrition Cluster
84.027 and 84.173 – Special Education Cluster
84.425 – Elementary and Secondary School Emergency Relief |
| 8. Dollar Threshold used to distinguish between Type A and Type B federal programs | \$750,000 |
| 9. Auditee qualified as a low-risk auditee? | Yes |

Section 2. Financial Statement Findings

None reported

Section 3. Federal Award Findings and Questioned Costs

None reported

Splendor Independent School District
Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2021

Prior Year Findings

None reported

Splendora Independent School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2021

Exhibit K-1

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed Through State Department of Education:			
ESEA Title I, Part A - Improving Basic Programs	84.010A	21610101170907	\$ 635,488
ESEA Title I, 1003 School Improvement Grant	84.010A	21610141170907	<u>45,766</u>
Total Assistance Listing Number 84.010A			681,254
Special Education Cluster (IDEA):			
IDEA - Part B Formula	84.027A	216600011709076000	757,770
IDEA - Part B Preschool	84.173A	216610011709076000	<u>22,036</u>
Total Special Education Cluster (IDEA)			779,806
Career and Technology - Basic Grant	84.048A	21420006170907	37,679
Title III, Part A, English Language Acquisition and Language Enhancement	84.365A	21671001170907	76,754
ESEA Title II, Part A - Teacher and Principal Training and Recruiting	84.367A	21694501170907	101,609
Instructional Continuity	84.337A	17610740170907	18,000
Title IV, Part A, Subpart 1	84.424A	2168010170907	50,766
COVID-19 - Elementary and Secondary School Emergency Relief Fund	84.425D	20521001170907	556,359
COVID-19 Coronavirus Relief Fund - Operation Connectivity - Prior Purchase Reimbursement Program	84.425D	21671001170907	<u>233,784</u>
Total Assistance Listing Number 84.425D			790,143
Restart for 2019 Flooding	84.938A	20511703170907	<u>37,205</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			2,573,216
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster:			
Passed Through State Department of Education:			
School Breakfast Program	10.553	71402101	19,341
COVID-19 - School Breakfast Program	10.553	71402101	<u>479,563</u>
Total Assistance Listing Number 10.553			498,904
Passed Through Texas Department of Agriculture - Non-Cash Assistance:			
National School Lunch Program	10.555	806780706	149,895
Passed Through Texas Department of Agriculture:			
COVID-19 - School Programs Emergency Operational Cost Reimbursement Program	10.555	806780706	109,144
Passed Through State Department of Education:			
National School Lunch Program	10.555	71302101	32,198
COVID-19 - National School Lunch Program	10.555	71302101	<u>1,229,958</u>
Total Assistance Listing Number 10.555			1,521,195
Total Child Nutrition Cluster			2,020,099
Passed Through Texas Department of Agriculture:			
COVID-19 - Commodity Storage and Delivery	10.560	806780706	<u>4,475</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,024,574

Splendora Independent School District
 Schedule of Expenditures of Federal Awards – Continued
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF THE TREASURY			
Passed Through Montgomery County, Texas:			
COVID-19 - Coronavirus Relief Funds	21.019	N/A	216,908
COVID-19 - Remote Learning Operation Connectivity	21.019	N/A	76,950
Passed Through State Department of Education:			
COVID-19 - Remote Learning Operation Connectivity	21.019	52202002	76,950
Passed Through Education Service Center Region 4 - Non-Cash Assistance			
COVID-19 - Remote Learning Operation Connectivity	21.019	205220017110001	<u>153,900</u>
Total Assistance Listing Number 21.019			<u>524,708</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			524,708
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Medicaid Cluster:			
Passed Through Texas Health and Human Services Commission			
Medicaid Administrative Claiming (MAC)	93.778	HHS000537900091	<u>23,142</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>23,142</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 5,145,640</u>

Splendor Independent School District
 Notes to Schedule of Expenditures of Federal Awards

Note 1. Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Splendor Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements. National School Lunch Program non-cash commodities are recorded at their estimated market value at the time of donation. Coronavirus Relief Fund COVID-19 Remote Learning Operation Connectivity bulk purchases matching funds are considered non-cash and are recorded at their estimated market value at the time of purchase.

Note 2. De Minimis Cost Rate

The District has elected not to use the 10% de minimis indirect cost rate as allowed under Uniform Guidance.

Note 3. Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards per Exhibit K-1 and federal revenues reported on Exhibit C-2 of the District’s Annual Financial Report:

Total expenditures of federal awards per Exhibit K-1	\$ 5,145,640
Additional federal revenues reported in governmental funds:	
SHARS	597,232
E-Rate	36,479
ROTC	68,539
	<hr/>
Total federal revenues per Exhibit C-2	<u><u>\$ 5,847,890</u></u>

Splendor Independent School District
 Schedule of Required Responses to Selected
 School FIRST Indicators (Unaudited)
 For the Fiscal Year Ended June 30, 2021

Exhibit L-1

<u>Data Codes</u>		<u>Responses</u>
SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.)	Yes
	Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -

November 2, 2021

To the Board of Trustees of
Splendora Independent School District
23419 FM 2090
Splendora, Texas 77372

We have audited the financial statements of Splendora Independent School District (the District) as of and for the year ended June 30, 2021, and have issued our report thereon dated November 2, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 10, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

With respect to any nonaudit/nonattest services we perform as previously communicated to you in the engagement letter, the District acknowledges and understands that the District has the responsibility for (a) making all management decisions and performing all management functions; (b) assigning an individual with suitable skills, knowledge, and experience to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities. Such nonaudit/nonattest services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. As described in Note 1 to the financial statements, during the year, the District changed its method of accounting for fiduciary activities by adopting Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities* (GASB 84). Accordingly the cumulative effect of the accounting change as of the beginning of the year has been reported in the Statement of Changes in Fiduciary Net Position – Fiduciary Fund. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

1. Allowance for uncollectible taxes.
2. Foundation School Program state aid revenue.

Management's estimate of the items noted above is based on historical experience or information provided by third parties or the Texas Education Agency. We evaluated the key factors and assumptions used to develop these estimated and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in a separate letter dated November 2, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the District's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, with respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. In respect to other information accompanying the financial statements, such other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and we do not provide any assurance on them.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the board of trustees and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: November 8, 2021

Agenda Business Items:

- Consent Agenda Item
- New Action

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Colin Weatherly

Department or Campus: Police

Topic: Monthly Report

Background Information:

Attachments: Monthly Report(s)

Superintendent's Resolutions: Reviewed

November 2021 Police Report

- MONTHLY ACTIVITY October 2021
 - 1 Report for Possession (Vape)

- SIGNIFICANT EVENTS
 -

- PERSONNEL ISSUES
 -

- BUDGET ISSUES
 -

- OTHER
 - Shelter in Place (Drill) completed by real scenario
 - EOP Updates - Extensive Revisions
 - Reunification Point Discussions with Faith Family Baptist Church
 - Spring 2022 - Reunification Drill
 - 3 MDTs ordered
 - Additional radios to be ordered from grant money.



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: 11/15/21

Submitted Date: 11/09/21

Agenda Business Items:

- Consent Agenda Item
- New Action

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Brain Best

Department or Campus: Band Director

Topic: Annual Report

Background Information: Report submitted annually regarding the district bands in Splendoria ISD.

Attachments:

Superintendent's Resolutions: Reviewed



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: 11/15/21

Submitted Date: 11/09/21

Agenda Business Items:

- ~~Consent Agenda Item~~
- New Action

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Buddy Denman

Department or Campus: Technology

Topic: Annual Technology Report

Background Information: Report submitted annually regarding the technology department in Splendoria ISD.

Attachments: IT Board Report SY 21/22

Superintendent's Resolutions: Reviewed



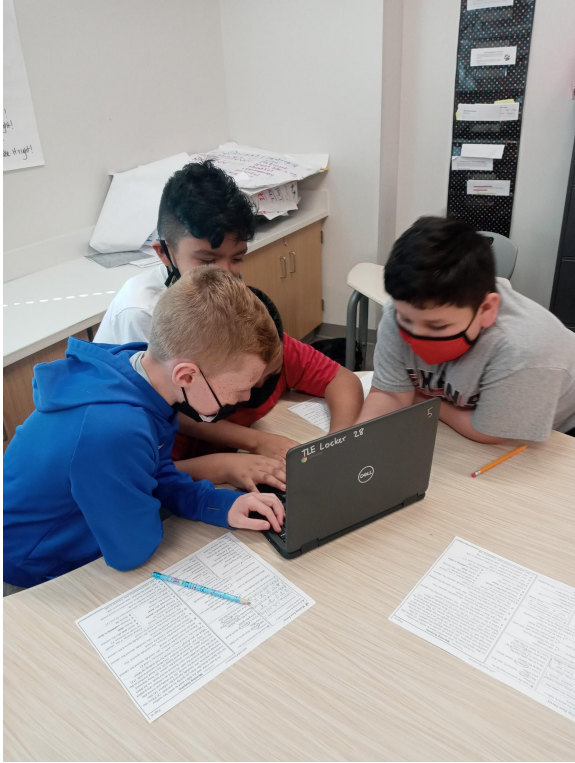
Technology Department Board Report School Year 21/22

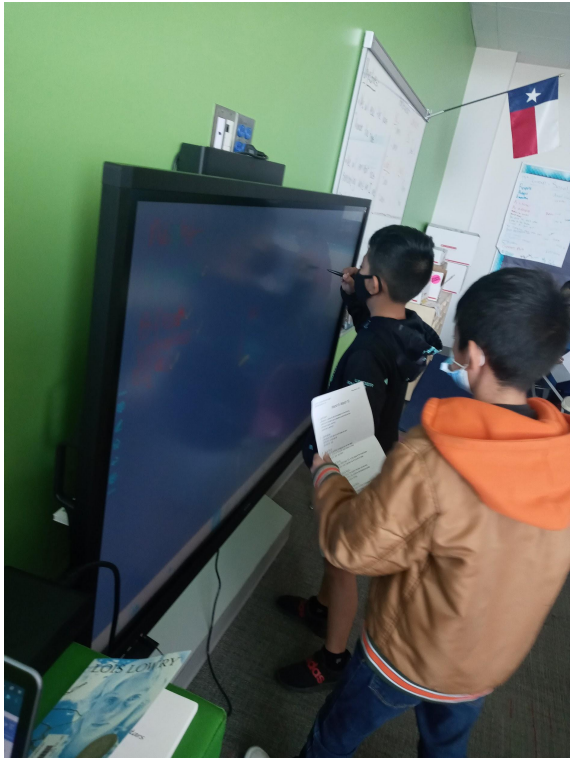
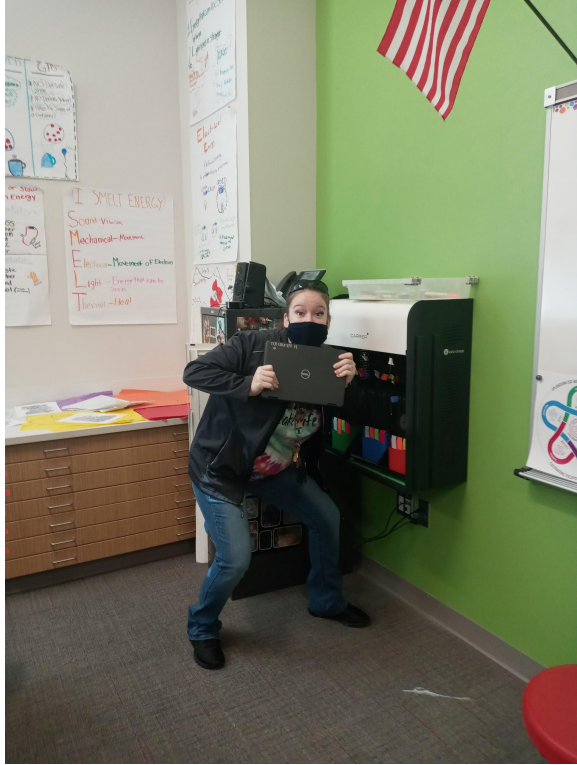
Highlights:

- Thanks to relief and grant funds we have been able to continue the expansion of devices and device storage in our district.
- Device charging lockers have been installed in every elementary classroom this year.
- We have two additional technicians on staff this year to support the growing number of devices and district initiatives.
- Several networking improvements have been made and will continue to be made throughout the year at our secondary campuses.

Challenges:

- Our biggest challenge this year has been shipping and availability of products. We are often waiting for months before a product arrives and several times we have waited only to be told that the item has been discontinued.
- We have seen several issues with our network at the secondary campuses and in order for online testing to be fully supported they must be addressed. This is something we are actively working on in the department.





Mission

- Cultivating Exceptional People

Vision

- Right People
- Right Things
- Right Way
- Right Resources
- Right Relationships

Splendora ISD Technology Department strives to provide technology and services to students and staff to enable students to reach a higher quality of education inside of a safe learning environment.

Guiding Principles:

- Utilize technology and services to empower all learners to be **self-motivated, confident, adaptable, productive and critical thinkers**.
- Prepare students for the variety of technology they will encounter in both career and college.
- Use technology to solve challenges to district priorities.
- Deploy systems and solutions that are available anywhere and anytime.
- Develop solid partnerships with all departments and campuses to form strong collaboration, communications and service delivery.

Erate Update

The district's application for the Emergency Connectivity Fund (ECF) has been approved for funding of **\$384,452**. Please see details summarized in the table below:

Funding Request Number (FRN)	Service Provider Name	Equipment	Qty	Amount Committed
ECF2190011592	GTS Technology Solutions	Chromebooks	915	\$280,035.75
ECF2190011593	T-Mobile USA, Inc.	Hotspot Devices	267	\$64,080.00
ECF2190011594	Kajeet, Inc.	SmartBus WiFi	51	\$40,336.92

This ECF funding will go towards bridging the technology gap by allowing students to have devices and internet at home. This will also allow students to access the internet on our school busses. Students will now be able to utilize their time on the bus to and from school to work on digital projects and research papers in a safe and monitored online environment.

Current IT goals

1. With the increased focus on online testing district wide, the It department has been conducting an increased number of network audits. We have discovered several issues with our secondary campuses dealing with the manner in which the network topology was originally introduced. These issues are most apparent at our high school. We are currently in the planning and quoting stage of a project that will completely reroute most of our fiber and create a strong backbone on which to rebuild the network topology in the most efficient manner.
2. Chromebook storage lockers are a key aspect of our device rollout plan in the district. They allow for teachers to take ownership of their classroom devices for device care and support purposes. With these lockers, classroom teachers no longer need to borrow devices or check out carts for classroom technology work. They also provide a secure location for charging. We recently finished installing a locker in every elementary classroom and are expanding to secondary classrooms as needed.
3. Using the "Emergency Connectivity Fund" or ECF, Splendora ISD will be able to provide Chromebooks and hotspots for students to take home with no requirement to bring them back to school or return them at a later date. These devices will become the students property to complete homework assignments as needed if they do not already have a device at home to do so.
4. ECF is also allowing us the capability to install WIFI on every school bus in the district to allow students more time to complete work assignments on the morning and afternoon bus routes. We are still waiting for the funding for ECF, but have been given the initial approval.

5. We are continuing our expansion of “Interactive Flat Panels” or IFP’s throughout the district. These devices will ultimately replace projector and smart boards and have a much longer lifespan. This project should begin shortly after Christmas break.
6. Lastly, we are in the process of auditing all educational apps in use in the district. Our findings will show us what supported apps are being utilized and what apps are not. These findings will be organized into a campus level portfolio and reported to campus administration once before Christmas break and once before summer break. It is our goal to find applications that we are utilizing heavily or barely at all and develop a strategy to either improve use and function of the application or to no longer renew the application if we feel it is no longer needed.

I appreciate all of the support from district administration as well as our board of trustees with the goals of the IT department. I believe that together we can continue to cultivate exceptional people. Thank you!

SPLENDORA INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES
REGULAR MEETING MINUTES
October 18, 2021
6:30 PM

The trustees of the Splendor Independent School District met in a regular meeting on Monday, October 18, 2021 in the boardroom of the administration building, 23419 FM 2090, Splendor, TX 77372.

1. STRATEGIC DIRECTION - WHY WE EXIST
2. Meeting began at **6:35 PM. ROLL CALL:** (1) Adam Dietrich - Member (2) Dan Muirhead – Assistant Secretary, (3) Barry Welch – Member, (4) Jason Sessum - Member, (5) Allen Wells - Vice President, (6) Jackie Knott - Secretary, (7) Suzanne Soto - President, and Dr. Jeff Burke – Superintendent

Presiding: Allen Wells Recording: Jackie Knott

Absent: Suzanne Soto

3. INVOCATION given by Adam Dietrich
4. US & STATE OF TEXAS PLEDGE OF ALLEGIANCES
5. GOOD THINGS
6. PUBLIC HEARING - FIRST

Assistant Superintendent Kevin Lynch presented information. Splendor ISD received a Superior rating, achieving 96 out of 100 points. The public audience was given an opportunity to ask questions.
7. CAMPUS SPOTLIGHT - Timber Lakes Elementary
8. DISTRICT RECOGNITION - Region 6 Presentation to the School Board
9. SUPERINTENDENT'S REPORT
 - A. Enrollment
 - B. Month at a Glance
 - C. Balanced Scorecard Update, CBAS, & Student Advisory Council Updates

10. AUDIENCE - Participants must have signed up prior to Board Meeting start time. Participants may address the Board on any agenda item. Participation is limited to three minutes to make comments to the Board, unless the participant requires the use of a translator, in which case participation is limited to six minutes. The Board will only consider complaints that remain unresolved after being addressed through proper administrative channels and when they have been placed on the agenda. Please note the Board of Trustees shall not

deliberate, respond, or make decisions regarding any subject that is not included on the agenda that is posted. For further information on these requirements, contact Katie Key, Superintendent Secretary at 281-689-4441

Three parents addressed the Board: Stacey Levis, Christina Maxwell, & Wade Maxwell.

11. INFORMATION/DISCUSSION ITEMS

A. Monthly Police Report

The Monthly Police report was in the Boardbook packet and Chief Weatherly was available for questions.

B. Continuing Education Hours Announcement

Allen Wells announced the continuing education hours for each Board member.

C. Property Value Study Appeal Report

Linebarger contracts with SISD to handle the appeal of the Comptroller's Annual property Values in order to make sure the numbers are accurate which normally results in extra state revenue. Their annual report was included in the Boardbook packet.

D. After School Activities Update

Assistant Superintendent Dr Glenn Barnes and Director of Student Services Dianna Archer provided an update on the After School Transportation & Feeding.

12. PRESENTATION(S)

A. Curriculum Management Plan Presentation(s)

1. Bilingual Update - Bilingual & ESL Coordinator Zizi Asfour presented her annual Bilingual report.

13. CONSENT AGENDA ITEMS

A. Minutes

B. Financials, Tax Report, Investment Report, and Accounts Payable

C. Consider Approval of Board Members Continuing Education Hours

D. Consider Approval of PD Grant Resolution for Radios

A motion was made by Jackie Knott seconded by Adam Dietrich to approve the September 7 Special meeting minutes, the September 20 regular meeting minutes, and September 27 workshop minutes, the financials, tax reports, investment and collections reports, the accounts payable in the General Operating Account in the total amount of \$1,926,691.06, the Board Members Continuing Education Hours and PD Grant Resolution for Radios as presented.

Voting for: 6 Against: 0 Motion carried.

14. ACTION ITEMS

- A. Consider Approval of DC(LOCAL) Policy Change

This item was postponed definitely to the November 1, 2021 workshop/meeting.

- B. Discussion and Possible Action to Allocate General Fund Balance funds to Committed Fund Balance accounts established by Resolution #2020-01 and determined by Administrative Procedure #2020-01

A motion was made by Dan Muirhead seconded by Jason Sessum to approve the allocated General Fund Balance funds to Committed Fund Balance accounts established by Resolution #2020-01 and determined by Administrative Procedure #2020-01 as presented Voting for: 6, Against: 0 Motion carried

- C. Discussion and Possible Action on UIL Eligibility for Exempt Courses Listed in the SHS Course Catalog

A motion was made by Adam Dietrich, seconded by Jackie Knott to postpone this item to the November 1, 2021 workshop/meeting. Voting for: 4 Against 2 Motion carried.

15. CLOSED SESSION

- A. Personnel - 551.074
B. Real Estate - 551.072

"The Board of Trustees will now go into a Closed session. This Closed Session will be held for purposes authorized by the Texas Open Meetings Act, Texas Government Code(s) 551.074 - Personnel and 551.072 - Real Estate, concerning any and all purposes permitted by the Act(s). No voting will take place in the closed meeting. Any action the Board wishes to take as a part of discussions in a closed session will take place after the board reconvenes in the open meeting. It is now 8:20 pm."

BREAK AT 8:20 PM

CLOSED SESSION BEGAN AT 8:30 PM

RECONVENED FROM CLOSED SESSION AT 8:45 PM

16. POSSIBLE ACTION ARISING FROM CLOSED SESSION

A motion was made by Adam Dietrich, seconded by Jason Sessum to approve the hire of Matthew Myers. Voting For: 6, Against, 0. Motion carried.

17. POSSIBLE AGENDA ITEMS FOR NEXT REGULAR MEETING:

- A. Student Recognition
B. Campus Spotlight
C. District Recognition
D. Campus Holiday Card Winners

- E. E-Rate Report
- F. Canvass Elections
- G. Seat New Members; Reorganize; and Review Code of Ethics, Board Meeting, Calendar, Board Reports/Activities Calendar, and Board Operating, Procedures Manual

18. ADJOURN

ADJOURNMENT AT **8:55 pm.**

President

Secretary

BOARD CHECK PAYMENT RECAP
For the month ending Oct 31, 2021

ACCOUNTS PAYABLE

Skating Rink	5,842.66
Athletics	31,737.84
General Fund	746,592.95
Food Service	105,177.13
Bond Fund	127,728.32
Payroll Clearing	127,824.69
TOTAL ACCOUNTS PAYABLE*	\$ 1,144,903.59

PAYROLL

Skating Rink	7,962.63
General Fund	2,835,247.71
Food Service	97,655.36
Grants	160,556.38
TOTAL PAYROLL	\$ 3,101,422.08

WIRE TRANSFERS

Bond Payments to Wells Fargo Bank	-
Bond Payments to Bank of NY Mellon	-
Other Wires	-
TOTAL OUTGOING WIRES	\$ -

TOTAL DISBURSEMENTS

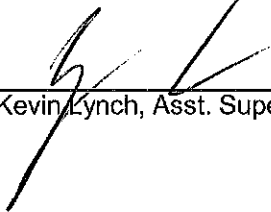
\$ 4,246,325.67

*See attached Check Register

Signed:



Stacey Swanson, Accountant



Kevin Lynch, Asst. Superint of Business

For the Month of October

Check Nbr	Check Date	Payee	Organization	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount
					Totals for Fund 168 / 2	5,842.66
					Totals for Fund 169 / 2	31,737.84
					Totals for Fund 199 / 2	535,832.58
					Totals for Fund 211 / 2	3,855.00
					Totals for Fund 224 / 2	3,500.00
					Totals for Fund 226 / 2	5,500.00
					Totals for Fund 240 / 2	105,177.13
					Totals for Fund 244 / 2	4,148.70
					Totals for Fund 255 / 2	968.00
					Totals for Fund 277 / 2	135,285.61
					Totals for Fund 282 / 2	15,680.00
					Totals for Fund 410 / 2	41,823.06
					Totals for Fund 699 / 2	127,728.32
					Totals for Fund 863 / 2	127,824.69
					Totals For Checks	1,144,903.59

Estimated Number Of Unpaid Checks To Print:

End of Report

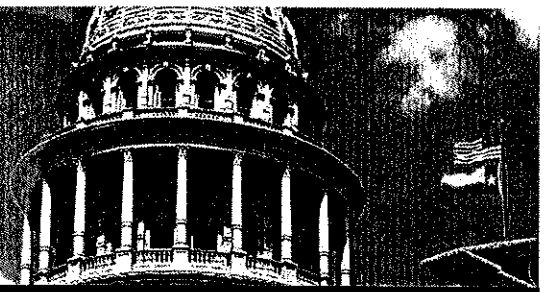
Board Report
Recap Comparison of Expenditures and Encumbrances to Budget
SPLENDORA ISD
As of October

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
168 / 2 SKATING RINK	-190,000.00	15,490.49	41,147.04	15,069.63	-133,362.47	21.66%
169 / 2 ATHLETICS	-275,000.00	24,054.66	123,862.51	34,391.74	-127,082.83	45.04%
199 / 2 GENERAL FUND	-47,361,000.00	1,597,660.83	10,050,741.50	3,456,908.05	-35,712,597.67	21.22%
240 / 2 NATL SCHOOL LUNCH	-2,862,000.00	49,559.16	646,039.22	207,673.89	-2,166,401.62	22.57%
599 / 2 DEBT SERVICE	-6,886,000.00	.00	978,038.95	.00	-5,907,961.05	14.20%
699 / 2 CAPITAL PROJECTS	-3,188,825.11	42,675.00	127,728.32	127,728.32	-3,018,421.79	4.01%
Total 6000 Expenditures	-60,762,825.11	1,729,440.14	11,967,557.54	3,841,771.63	-47,065,827.43	19.70%
Total 8000 Expenditures	.00	.00	.00	.00	.00	.00%
Total Expenditures	-60,762,825.11	1,729,440.14	11,967,557.54	3,841,771.63	-47,065,827.43	19.70%

End of Report

SPLENDORA ISD MC TAX COLLECTION
September-21

YEAR	M&O AMOUNT	I&S AMOUNT	LEVY PAID	P&I AMOUNT	ATTORNEY	TOTAL
2020	22,281.57	9,825.75	32,107.32	7,550.54	8,689.44	48,347.30
2019	2,876.36	1,157.66	4,034.02	1,527.18	1,195.04	6,756.24
2018	1,859.00	683.22	2,542.22	820.41	499.81	3,862.44
2017	1,547.62	568.78	2,116.40	730.39	320.04	3,166.83
2016	1,198.39	440.42	1,638.81	637.18	165.57	2,441.56
2015	106.11	13.19	119.30	95.42	42.94	257.66
2014	193.02	23.99	217.01	199.65	83.33	499.99
2013	58.42	15.48	73.90	76.86	30.16	180.92
2012	57.82	15.31	73.13	84.83	31.59	189.55
2011	136.93	38.19	175.12	214.75	74.21	464.08
2010	57.80	17.79	75.59	105.83	36.28	217.70
PRIOR	494.11	88.05	582.16	1,155.48	318.76	2,056.40
TOTAL	\$30,867.15	\$12,887.83	\$43,754.98	\$13,198.52	\$11,487.17	\$68,440.67



Monthly Newsletter: November 2021

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in October 2021:

TexPool

- Travis County MUD 26
- Oak Hill FWSD 1
- Brazos County MUD 1
- Harris County MUD 503
- Leander MUD 2

TexPool Prime

No New Participants

Upcoming Events

November 3, 2021 - November 5, 2021
GFOAT Fall Conference
 College Station, TX

TexPool Advisory Board Members

- David Garcia Jerry Dale
- Patrick Krishock David Landeros
- Belinda Weaver Sharon Matthews
- Deborah Lauder milk Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: A familiar course

November 1, 2021

2013 seems so long ago. That was the year of Pope Francis' inauguration, the Candy Crush app and the indulgent Cronut. Selfies reached such a fever pitch the Oxford dictionary selected it Word of the Year. And in December, the Federal Reserve announced it would begin to reduce its asset purchase program.

Granted, tapering is hardly a memorable event for most of the world. But many are recalling it now that it's soon likely to happen again—potentially following the Federal Open Market Committee meeting Nov. 3. For his part, Chair Jerome Powell said on Oct. 22 that, "I do think it's time to taper." It's helpful to recall 2013 because the process went smoothly (the taper tantrum happened earlier in the year). We expect the same outcome this time.

While the Treasury market probably won't budge from its low levels for some time—Powell also said, "I don't think it's time to raise rates"—spreads in the prime space have been widening. (This is being seen in the Bloomberg Short-Term Bank Yield Index, or BSBY—the industry replacement for the London interbank offered rate.) We think BSBY yields will continue in that positive direction.

(continued page 6)

Performance as of October 31, 2021

	TexPool	TexPool Prime
Current Invested Balance	\$22,119,184,175	\$8,550,438,466
Weighted Average Maturity**	43 Days	48 Days
Weighted Average Life**	104 Days	57 Days
Net Asset Value	1.00005	0.99999
Total Number of Participants	2,670	449
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$662,832.99	\$452,383.22
Management Fee Collected	\$844,031.32	\$357,135.27
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$22,083,960,100	\$8,662,620,780
Average Monthly Rate*	0.04%	0.06%
Average Weighted Average Maturity**	40	47
Average Weighted Average Life**	101	57

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

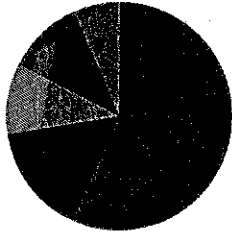
**See page 2 for definitions.

Past performance is no guarantee of future results.



Portfolio by Maturity (%)

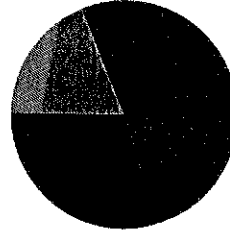
As of October 31, 2021



- 1-7 days 56.9
- 8-30 days 15.6
- 31-90 days 10.2
- 91-180 days 10.7
- 181+ days 6.6

Portfolio by Type of Investment (%)

As of October 31, 2021



- Treasuries 45.5
- Repurchase Agreements 30.0
- Agencies 18.4
- Money Market Funds 6.1

Portfolio Asset Summary as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$7,530.69	\$7,530.69
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,531,004.34	16,531,004.34
Interest and Management Fees Payable	-662,886.11	-662,886.11
Payable for Investments Purchased	-349,951,945.35	-349,951,945.35
Accrued Expenses & Taxes	-81,810.75	-81,810.75
Repurchase Agreements	6,726,115,126.00	6,726,115,126.00
Mutual Fund Investments	1,369,074,000.00	1,369,074,000.00
Government Securities	4,133,103,398.75	4,134,320,956.71
US Treasury Bills	6,230,785,602.11	6,230,711,780.92
US Treasury Notes	3,994,264,155.48	3,993,981,383.65
Total	\$22,119,184,175.16	\$22,120,045,140.10

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	599	\$5,813,968,845.71
Higher Education	60	\$1,174,625,888.58
County	194	\$2,677,145,679.21
Health Care	90	\$1,220,266,094.61
Utility District	859	\$3,512,889,204.44
City	484	\$6,376,504,413.21
Emergency Districts	98	\$274,437,869.28
Economic Development Districts	83	\$123,845,161.54
Other	203	\$945,182,495.35

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

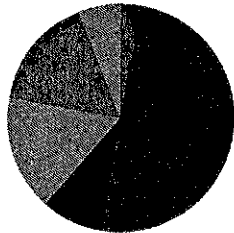
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/2	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/3	0.0366%	0.000001002	\$21,930,531,453.98	1.00010	38	102
10/4	0.0328%	0.000000899	\$21,916,535,051.05	1.00011	35	99
10/5	0.0354%	0.000000971	\$21,909,751,698.88	1.00010	37	100
10/6	0.0357%	0.000000978	\$21,916,201,398.42	1.00010	40	100
10/7	0.0356%	0.000000974	\$22,028,130,536.23	1.00010	40	100
10/8	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/9	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/10	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/11	0.0354%	0.000000971	\$22,068,975,843.06	1.00009	40	99
10/12	0.0362%	0.000000991	\$22,070,355,061.19	1.00009	39	101
10/13	0.0368%	0.000001008	\$22,032,710,936.69	1.00010	40	101
10/14	0.0370%	0.000001013	\$22,016,196,918.62	1.00010	40	101
10/15	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/16	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/17	0.0275%	0.000000754	\$22,134,821,397.19	1.00009	40	100
10/18	0.0368%	0.000001007	\$22,164,832,723.57	1.00009	38	98
10/19	0.0374%	0.000001025	\$22,091,734,173.94	1.00009	38	97
10/20	0.0347%	0.000000951	\$22,059,253,490.31	1.00009	39	99
10/21	0.0351%	0.000000962	\$22,063,437,375.94	1.00008	40	101
10/22	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/23	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/24	0.0352%	0.000000964	\$21,985,119,047.76	1.00007	42	103
10/25	0.0400%	0.000001096	\$22,580,568,977.69	1.00007	39	98
10/26	0.0365%	0.000000999	\$22,427,251,672.81	1.00007	39	98
10/27	0.0377%	0.000001032	\$22,347,667,136.66	1.00007	41	102
10/28	0.0373%	0.000001022	\$22,193,264,356.82	1.00007	40	102
10/29	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/30	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
10/31	0.0374%	0.000001026	\$22,119,184,175.16	1.00005	43	104
Average:	0.0353%	0.000000969	\$22,083,960,100.11	1.00008	40	101



TEXPOOL Prime

Portfolio by Maturity (%)

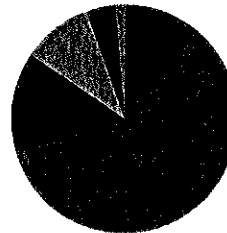
As of October 31, 2021



- 1-7 days **52.6**
- 8-30 days **8.8**
- 31-90 days **16.3**
- 91-180 days **16.3**
- 181+ days **5.9**

Portfolio by Type of Investment (%)

As of October 31, 2021



- Commercial Paper **70.1**
- Repurchase Agreements **14.4**
- Money Market Funds **10.0**
- Government **4.3**
- Variable Rate Notes **1.2**

Portfolio Asset Summary as of October 31, 2021

	Book Value	Market Value
Uninvested Balance	\$1,237.72	\$1,237.72
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	83,777.34	83,777.34
Interest and Management Fees Payable	-452,376.14	-452,376.14
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-32,632.22	-32,632.22
Repurchase Agreements	1,234,849,000.00	1,234,849,000.00
Commercial Paper	5,993,324,197.04	5,993,468,050.50
Bank Instruments	0.00	0.00
Mutual Fund Investments	855,151,642.74	854,923,558.30
Government Securities	367,513,619.88	367,511,586.23
Variable Rate Notes	100,000,000.00	100,002,000.00
Total	\$8,550,438,466.36	\$8,550,354,201.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	129	\$2,141,460,014.79
Higher Education	19	\$589,789,088.81
County	47	\$517,156,441.87
Health Care	18	\$295,125,244.05
Utility District	49	\$438,475,993.97
City	90	\$2,083,243,272.05
Emergency Districts	21	\$33,476,905.65
Economic Development Districts	15	\$21,736,903.56
Other	61	\$2,429,996,265.95



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
10/1	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/2	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/3	0.0719%	0.000001971	\$8,746,517,713.49	1.00003	50	58
10/4	0.0695%	0.000001903	\$8,738,194,111.00	1.00003	48	56
10/5	0.0699%	0.000001915	\$8,715,427,504.39	1.00003	47	55
10/6	0.0692%	0.000001896	\$8,683,746,305.06	1.00003	47	55
10/7	0.0452%	0.000001238	\$8,741,431,248.03	1.00003	46	57
10/8	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/9	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/10	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/11	0.0604%	0.000001656	\$8,787,971,865.04	1.00002	47	57
10/12	0.0587%	0.000001609	\$8,731,094,540.50	1.00003	45	55
10/13	0.0584%	0.000001599	\$8,714,511,065.06	1.00003	45	55
10/14	0.0592%	0.000001621	\$8,684,016,683.21	1.00003	46	56
10/15	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/16	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/17	0.0590%	0.000001616	\$8,563,782,115.34	1.00002	47	57
10/18	0.0591%	0.000001619	\$8,581,668,532.87	1.00002	45	55
10/19	0.0597%	0.000001635	\$8,621,090,443.62	1.00002	48	58
10/20	0.0612%	0.000001678	\$8,627,126,680.33	1.00002	48	58
10/21	0.0600%	0.000001644	\$8,643,612,173.74	1.00002	49	59
10/22	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/23	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/24	0.0604%	0.000001654	\$8,596,806,666.29	1.00000	49	59
10/25	0.0623%	0.000001707	\$8,662,612,540.36	1.00000	46	55
10/26	0.0588%	0.000001610	\$8,633,545,964.73	1.00001	48	57
10/27	0.0602%	0.000001649	\$8,607,368,084.77	1.00000	47	57
10/28	0.0598%	0.000001639	\$8,631,275,968.86	1.00000	47	57
10/29	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/30	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
10/31	0.0600%	0.000001644	\$8,550,438,466.36	0.99999	48	57
Average:	0.0615%	0.000001685	\$8,662,620,780.36	1.00002	47	57

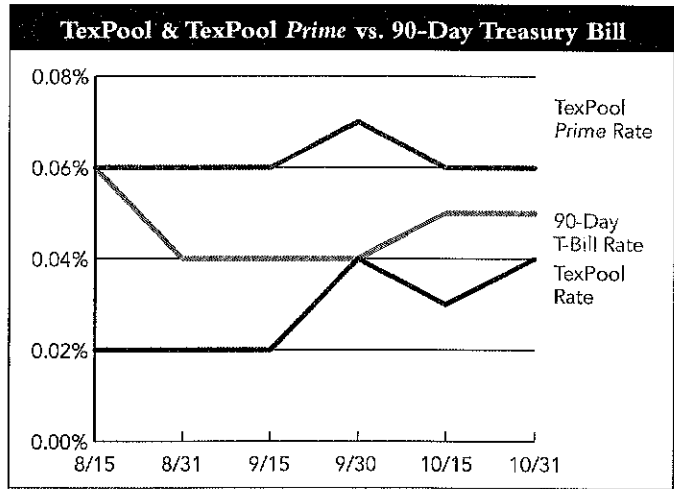


Participant Services
 1001 Texas Ave. Suite 1150
 Houston, TX 77002

Of course, there's a litany of issues clouding the picture. We were not surprised by the poor third-quarter gross domestic product (GDP) growth, though the 2% annualized reading was lower than expected. Headwinds could come if Covid-19 surges in the winter or another variant emerges. And the toxic politics in Washington make even the basic function of raising the federal debt limit a heavy lift.

But if these potentials don't come to pass, the debt ceiling is raised and GDP growth picks up in 2022 as we project, the markets could get a boost. Other good news should come with the "hard" infrastructure bill, now closer than ever to becoming law. Municipalities and local governments have strong balance sheets swelled by timely tax payments and fiscal stimulus. The bill will be ice cream for them, but should have a long-term positive impact.

At the end of October, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 0.06%, 0.05%, 0.06% and 0.12%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates (Libor) were 0.08%, 0.14%, 0.21% and 0.37%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.



First Public
12007 Research Blvd.
Austin, Texas 78759
800.558.8875 | firstpublic.com

Fund Performance Update

September 30, 2021

Comments by Mellon, Investment Manager

Custodian Bank: State Street Bank
Investment Managers:
American Beacon Advisors and Mellon
The Lone Star Investment Pool is
endorsed by:



The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, changes, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement contact First Public at 800.558.8875. The return information is net of all current operating expenses. The return represents past performance and is no indication of future results.

Longer-term U.S. Treasury bond yields rose as much as twenty basis points in September as equity prices were lower for the first time in several months. Fears from the China real estate market weighed on equity markets as Evergrande, one of the country's largest real estate developers, announced that it would not be able to pay its upcoming debt payments. China's central bank has indicated that it will step in with support to avoid a financial crisis. Fears of a government shutdown, which was mostly avoided on the last day of September, caused market uncertainty. Over the next few weeks, political negotiations to increase the debt ceiling will be a market focus. The September FOMC meeting was more hawkish than expected as the median dot moved to three rate hikes by the end of 2023.

Active Participants This Month

Schools and Colleges	569
Other Governmental	78
Total	647

Government Overnight Fund

Return Information

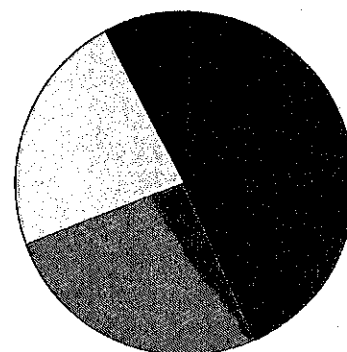
September 30, 2021

Average Monthly Return (a)	0.01%
SEC 7-day Fund Yield (b)	0.01%
Weighted Average Maturity One (c)	46 days
Weighted Average Maturity Two (c)	97 days
Portfolio Maturing beyond One Year	5%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	805,175,402.68	805,175,402.68
US Treasuries	1,517,667,420.26	1,517,696,877.22
Agencies	914,163,991.70	914,284,184.64
Money Market Funds	307,728,323.30	307,728,323.30
Total Assets	3,544,735,137.94	3,544,884,787.84

Investment Distribution



Treasuries	43%
Agencies	26%
Cash/Repo	23%
Money Market	8%

(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.

Corporate Overnight Fund

Return Information

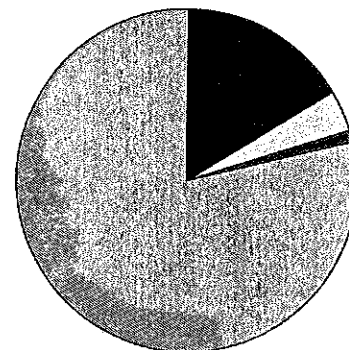
September 30, 2021

Average Monthly Return (a)	0.05%
SEC 7-day Fund Yield (b)	0.05%
Weighted Average Maturity One (c)	55 days
Weighted Average Maturity Two (c)	62 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	109,935,211.68	109,935,211.68
US Treasuries	-	-
Agencies	19,998,157.18	20,021,444.95
Commercial Paper	2,040,121,160.87	2,040,229,672.13
Money Market Funds	403,030,786.43	403,030,786.43
Total Assets	2,573,085,316.16	2,573,217,115.19

Investment Distribution



Commercial Paper	79%
Money Market	16%
Cash/Repo	4%
Agencies	1%

(b) SEC 7-Day Yield Calculation

$$\text{Yield} = 2 \left[\left[\frac{a+b}{cd} + 1 \right]^{6 \cdot d} - 1 \right]$$

a - Dividend and interest income
b - Expenses accrued for the period
c - Average daily number of shares outstanding during the period that was entitled to dividends
d - Maximum offering price per share on the last day of the period

Corporate Overnight Plus Fund

Return Information

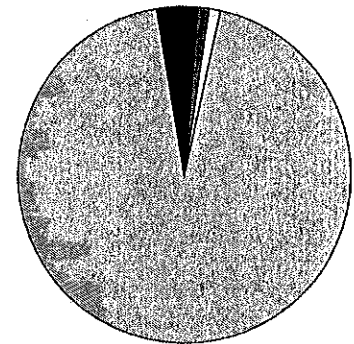
September 30, 2021

Average Monthly Return (a)	0.08%
SEC 7-day Fund Yield (b)	0.08%
Weighted Average Maturity One (c)	78 days
Weighted Average Maturity Two (c)	84 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

	Book Value	Market Value
Cash/Repo	19,806,748.44	19,806,748.44
US Treasuries	-	-
Agencies	49,996,314.51	50,054,905.35
Commercial Paper	6,120,807,189.29	6,121,165,505.68
Money Market Funds	277,442,627.16	277,446,361.72
Total Assets	6,468,052,879.40	6,468,473,521.19

Investment Distribution



Commercial Paper	94%
Money Market	4%
Agencies	1%
Cash/Repo	1%

(c) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
097994	10-18-2021	BROTHERS PRODUCE, I	001482	03854769	240-35-6341.00-001-299000	PAID BY STATE - PER CN DEPT.	-272.74	N
			001482	03854757	240-35-6341.00-102-299000	PAID BY STATE - PER CN DEPT.	-177.57	N
			001482	03854757	240-35-6341.00-102-299021	PAID BY STATE - PER CN DEPT.	-75.00	N
Totals for Check 097994							-525.31	
098109	10-18-2021	BROTHERS PRODUCE, I	001540	03861196	240-35-6341.00-001-299000	PAID BY STATE - PER CN DEPT.	-204.16	N
			001540	03861196	240-35-6341.00-001-299021	PAID BY STATE - PER CN DEPT.	-54.60	N
			001540	03861191	240-35-6341.00-041-299000	PAID BY STATE - PER CN DEPT.	-146.20	N
			001540	03861184	240-35-6341.00-101-299000	PAID BY STATE - PER CN DEPT.	-238.19	N
			001540	03861184	240-35-6341.00-101-299021	PAID BY STATE - PER CN DEPT.	-122.62	N
			001540	03861186	240-35-6341.00-102-299000	PAID BY STATE - PER CN DEPT.	-270.76	N
			001540	03861186	240-35-6341.00-102-299021	PAID BY STATE - PER CN DEPT.	-134.70	N
			001540	03854756	240-35-6341.00-104-299000	PAID BY STATE - PER CN DEPT.	-492.46	N
			001540	03861185	240-35-6341.00-104-299000	PAID BY STATE - PER CN DEPT.	-274.49	N
			001540	03854804	240-35-6341.00-105-299000	PAID BY STATE - PER CN DEPT.	-411.49	N
			001540	03861233	240-35-6341.00-105-299000	PAID BY STATE - PER CN DEPT.	-216.59	N
			001540	03861233	240-35-6341.00-105-299021	PAID BY STATE - PER CN DEPT.	-30.00	N
			001540	03861196	240-35-6341.00-105-299021	PAID BY STATE - PER CN DEPT.	-118.09	N
Totals for Check 098109							-2,714.35	
098277	10-18-2021	BROTHERS PRODUCE, I	001590	04875266	240-35-6341.00-041-299000	PAID BY STATE - PER CN DEPT.	-319.01	N
			001590	04875266	240-35-6341.00-041-299021	PAID BY STATE - PER CN DEPT.	-109.00	N
			001590	04875263	240-35-6341.00-101-299000	PAID BY STATE - PER CN DEPT.	-46.25	N
			001590	04875263	240-35-6341.00-101-299021	PAID BY STATE - PER CN DEPT.	-46.25	N
			001590	04875264	240-35-6341.00-104-299000	PAID BY STATE - PER CN DEPT.	-285.38	N
			001590	04875264	240-35-6341.00-104-299021	PAID BY STATE - PER CN DEPT.	-186.88	N
			001590	04875267	240-35-6341.00-105-299000	PAID BY STATE - PER CN DEPT.	-81.17	N
			001590	03873737	240-35-6341.00-105-299000	PAID BY STATE - PER CN DEPT.	-217.92	N
			001590	04875267	240-35-6341.00-105-299021	PAID BY STATE - PER CN DEPT.	-29.33	N
			001590	03873737	240-35-6341.00-105-299021	PAID BY STATE - PER CN DEPT.	-24.63	N
Totals for Check 098277							-1,345.82	
098304	10-04-2021	FREDDIE RICKS	001592	1	199-34-6399.00-999-299000	REISSUE - WRONG VENDOR	-240.00	N
098450	10-07-2021	ACME ARCHITECTURAL	220053	4014113	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	274.10	N
098451	10-07-2021	AMERICAN INDUSTRIAL	220153	33126	199-11-6269.61-001-222000	WELDING OPEN BOTTLE RENTAL	239.25	N
098452	10-07-2021	HOUSTON PASADENA A	220089	G55766-IN	199-34-6311.00-999-299000	Fuel	16,031.88	N
098453	10-07-2021	APPLE STORE INC.	220737	AF37771704	199-11-6399.46-102-211000	GLE MUSIC TEACHER APPLE ITE	149.00	N
			220737	AF39286861	199-11-6399.46-102-211000	GLE MUSIC TEACHER APPLE ITE	45.00	N
			220737	AF39988027	199-11-6399.46-102-211000	GLE MUSIC TEACHER APPLE ITE	399.00	N
Totals for Check 098453							593.00	
098454	10-07-2021	ARC MECHANICAL LLC	001676	I4519	240-35-6249.00-102-299000	EQUIPMENT REPAIR GASKET RE	170.00	N
			001672	I4499	240-35-6249.00-105-299000	EQUIPMENT REPAIR AJUSTED LA	100.00	N
Totals for Check 098454							270.00	
098455	10-07-2021	AT&T	220114	2287824609	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	276.96	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098456	10-07-2021	AT&T	220730	28168993315129	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	3,867.41	N
			220730	28168993920142	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	69.90	N
			220730	28168993305872	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	197.67	N
			220730	28168978266081	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	44.50	N
			220730	28168974605560	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	76.66	N
			220730	28168971282960	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	44.50	N
			220730	28168905120518	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	86.67	N
			220730	28168979759266	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	114.99	N
			220730	28139951804958	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	105.63	N
			220730	28168963113892	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	76.66	N
			220730	28168951983892	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	76.66	N
			220730	28168932136818	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	38.38	N
			220730	28168920980227	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	113.74	N
			220730	28168936936080	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	44.50	N
			220730	28168936436818	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	38.33	N
			220730	28168959656359	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	61.70	N
						Totals for Check 098456	5,057.90	
098457	10-07-2021	AT&T	220113	72951751709252	199-51-6259.71-999-299000	DISTRICT PHONE SERVICE	801.00	N
098458	10-07-2021	BARNES & NOBLE EDUC	220712	929084	199-11-6321.00-001-211039	Txtbks	330.72	N
			220794	929084	199-11-6321.00-001-211039	BIOL code	140.00	N
			220857	929084	199-11-6321.00-001-211039	Txtbks	155.71	N
			220861	929084	199-11-6321.00-001-211039	Txtbks	8,640.00	N
						Totals for Check 098458	9,266.43	
098459	10-07-2021	BJL LIGHTING, LLC	220914	565	199-34-6319.00-999-299000	LED Strobe Light PD Car	90.44	N
098460	10-07-2021	BRIAN SMITH	001685	10012021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
098461	10-07-2021	CDW GOVERNMENT	220802	L286445	199-81-6629.00-001-299081	NEW ADDITION TECH	12,159.90	N
098462	10-07-2021	CENTERPOINT ENERGY	220117	2624185-1	199-51-6259.73-999-299000	DISTRICT GAS	38.99	N
098463	10-07-2021	CHONDRA BEATY	001684	10012021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
098464	10-07-2021	CINTAS CORPORATION	220088	5078136904	199-34-6249.00-999-299000	Dry Cleaning	153.55	N
			220088	4D97BD2186	199-34-6249.00-999-299000	Dry Cleaning	75.27	N
			220224	4097802303	199-51-6249.00-999-299000	UNIFORM SERVICE	54.94	N
			220037	5078136918	199-51-6299.00-999-299000	FIRST AID KIT SUPPLIES	49.85	N
						Totals for Check 098464	333.61	
098465	10-07-2021	CLAIMS ADMINISTRATIV	001703	67569	199-34-6143.00-999-299099	CAS ANNUAL SERVICE FEE	600.00	N
098466	10-07-2021	CLAY ROACH	001686	09302021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	140.00	N
098467	10-07-2021	CLAY THOMAS	001693	10052021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	80.00	N
098468	10-07-2021	CLINT ROACH	001687	09302021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	140.00	N
098469	10-07-2021	COBURNS SUPPLY COM	220055	564901930	199-51-6319.00-999-299000	PLUMBING SUPPLIES	683.13	N
098470	10-07-2021	CONROE WELDING SUP	220739	R09212497	168-61-6299.00-999-299000	HELIUM FOR PARTIES	7.20	N
			220739	PS481768	168-61-6299.00-999-299000	HELIUM FOR PARTIES	244.00	N
			220061	R 09212496	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	17.70	N
						Totals for Check 098470	268.90	

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098471	10-07-2021	CPI	220848	CUS0269471	199-21-6399.00-999-299040	CPI CERTIFICATION BOOKS	704.70	N
098472	10-07-2021	CROWN EQUIPMENT CO	001696	135428938	199-51-6249.49-999-299025	FORKLIFT MAINTENANCE	127.74	N
098473	10-07-2021	DARREN GUTHRIE	001682	10042021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	125.00	N
098474	10-07-2021	DE LAGE LANDEN FINAN	220361	73822866	169-36-6269.00-001-291000	DISTRICT COPIERS	138.52	N
			220361	73822866	199-11-6269.00-001-211000	DISTRICT COPIERS	855.34	N
			220361	73822866	199-11-6269.00-001-211039	DISTRICT COPIERS	135.37	N
			220361	73822866	199-11-6269.00-001-222000	DISTRICT COPIERS	34.63	N
			220361	73822866	199-11-6269.00-041-211000	DISTRICT COPIERS	371.29	N
			220361	73822866	199-11-6269.00-101-211000	DISTRICT COPIERS	220.16	N
			220361	73822866	199-11-6269.00-102-211000	DISTRICT COPIERS	220.16	N
			220361	73822866	199-11-6269.00-104-211000	DISTRICT COPIERS	220.16	N
			220361	73822866	199-11-6269.00-105-211000	DISTRICT COPIERS	233.40	N
			220361	73822866	199-11-6269.00-999-211000	DISTRICT COPIERS	82.80	N
			220361	73822866	199-21-6269.00-999-223023	DISTRICT COPIERS	114.85	N
			220361	73822866	199-23-6269.00-001-299000	DISTRICT COPIERS	194.61	N
			220361	73822866	199-23-6269.00-041-299000	DISTRICT COPIERS	114.85	N
			220361	73822866	199-23-6269.00-101-299000	DISTRICT COPIERS	114.85	N
			220361	73822866	199-23-6269.00-102-299000	DISTRICT COPIERS	114.85	N
			220361	73822866	199-23-6269.00-104-299000	DISTRICT COPIERS	114.85	N
			220361	73822866	199-23-6269.00-105-299000	DISTRICT COPIERS	118.45	N
			220361		199-31-6269.00-001-299000	DISTRICT COPIERS	79.76	N
			220361		199-34-6269.00-999-299000	DISTRICT COPIERS	114.85	N
			220361		199-41-6269.00-750-299000	DISTRICT COPIERS	197.65	N
			220361		199-51-6269.00-999-299000	DISTRICT COPIERS	52.74	N
			220361		199-51-6269.00-999-299025	DISTRICT COPIERS	34.63	N
			220361		199-52-6269.00-999-299000	DISTRICT COPIERS	34.63	N
			220361		199-53-6269.00-999-299000	DISTRICT COPIERS	34.63	N
			220361		240-35-6269.00-999-299000	DISTRICT COPIERS	52.74	N
Totals for Check 098474							4,000.77	
098475	10-07-2021	DR. ET & COMPANY LLC	220704	10040521	199-13-6299.00-999-225000	COACHING & MODELING ESL/BIL	4,000.00	N
098476	10-07-2021	EDUCATOR'S DEPOT	220372	14008	199-81-6629.00-001-299081	HS ADDITION 2021-22	63,187.90	N
098477	10-07-2021	ELECTRICAL TECH SER	220432	1883	277-51-6299.00-999-299019	PORTABLES-FIBER & PA CABLIN	2,331.00	N
098478	10-07-2021	ELLIOTT ELECTRIC SUP	220056	33-02151-01	199-51-6319.00-999-299000	ELECTRICAL SUPPLIES	10.72	N
			220056	33-04144-01	199-51-6319.00-999-299000	ELECTRICAL SUPPLIES	357.71	N
Totals for Check 098478							368.43	
098479	10-07-2021	FACILITIES MANAGEME	220047	20088	199-51-6299.00-999-299000	FACILITY SCHEDULING SUBSCR	6,750.00	N
098480	10-07-2021	FASTENAL	220094	TXCLV89452	199-34-6319.00-999-299000	PO Created by Req: 000125	151.15	N
098481	10-07-2021	FIVE STAR ENTERTAIN	001706	M812	199-36-6299.20-001-299000	DJ GORDY AT HOCO BONFIRE	250.00	N
098482	10-07-2021	FOLLETT SCHOOL SOLU	220543	343484	199-12-6669.00-105-299000	books for circulation	45.49	N
			220543	343484F	199-12-6669.00-105-299000	books for circulation	20,985.14	N
Totals for Check 098482							21,030.63	

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098483	10-07-2021	FOUNTAIN VIEW FARM	220912	12/15/2021	199-41-6419.00-702-299000	CHRISTMAS OPEN HOUSE	1,000.00	N
098484	10-07-2021	LOS CAPORALES LLC	001679	09102021	199-34-6399.00-999-299000	STAFF APPRECIATION	240.00	N
098485	10-07-2021	FRONTLINE TECHNOLO	220384	INVESP13128	199-11-6299.00-999-223000	Medicaid Filing	320.97	N
098486	10-07-2021	FUEL CONTROL SOLUTI	220887	1038	199-34-6319.00-999-299000	Install E-stop Fuel Station	675.00	N
098487	10-07-2021	ACCO BRANDS USA LLC	220641	4717625939	199-11-6398.00-001-211000	LAMINATION DRIVE MOTOR	516.72	N
098488	10-07-2021	GOOD PROMOTIONS	220831	13317	199-34-6249.00-999-299000	T-8 Decals	150.00	N
098489	10-07-2021	GREATER EMC CHAMBE	220911	93307	199-41-6419.00-702-299000	CHAMBER LUNCHEON	20.00	N
098490	10-07-2021	HAND2MIND, INC.	220287	60356617	199-11-6399.53-105-211000	Instructional Math	26.73	N
098491	10-07-2021	HARDIE'S FRUIT & VEGE	001675	04890368	240-35-6341.00-001-299000	FRUITS/VEGETABLES	90.06	N
			001675	04890368	240-35-6341.00-001-299021	FRUITS/VEGETABLES	22.00	N
			001675	04890370	240-35-6341.00-041-299000	FRUITS/VEGETABLES	346.48	N
			001675	04890370	240-35-6341.00-041-299021	FRUITS/VEGETABLES	174.57	N
			001675	04890365	240-35-6341.00-101-299000	FRUITS/VEGETABLES	204.96	N
			001675	04890367	240-35-6341.00-104-299000	FRUITS/VEGETABLES	66.50	N
			001675	04890367	240-35-6341.00-104-299021	FRUITS/VEGETABLES	22.00	N
			001675	04890373	240-35-6341.00-105-299000	FRUITS/VEGETABLES	119.50	N
						Totals for Check 098491	1,046.07	
098492	10-07-2021	HEINEMANN	220837	7377123	199-11-6399.00-102-211000	COMPREHENSION KITS FOR CLA	987.80	N
			220837	7377123	199-11-6399.00-102-225000	COMPREHENSION KITS FOR CLA	987.80	N
						Totals for Check 098492	1,975.60	
098493	10-07-2021	HOME DEPOT CREDIT S	220673	7031166	199-11-6399.64-001-222000	AUTO BODY SUPPLIES	1,496.38	N
			220727	2543137	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	800.71	N
			220727	1555814	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	129.00	N
			220727	1705830	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	419.00	N
			220727	7011314	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	693.89	N
			220727	7021563	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	129.00	N
			220727	3544009	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	245.50	N
			220727	7544552	199-11-6399.64-001-222000	AUTO BODY EQUIPMENT	32.70	N
			220663	22033	199-11-6399.67-001-222000	CONSRTUCTION TRADES SUPPLI	552.58	N
			220647	9110136	199-36-6399.34-999-299000	GT SUPPLIES	137.94	N
			220045	9521436	199-51-6319.00-999-299000	MISC MAINT SUPPLIES	88.47	N
			220045	2110637	199-51-6319.00-999-299000	MISC MAINT SUPPLIES	610.43	N
			220045	9011902	199-51-6319.00-999-299000	MISC MAINT SUPPLIES	141.74	N
			220282	1110002	240-35-6249.00-999-299000	SUPPLIES/MAINTAINING ITEMS	17.92	N
			220717	1970824	240-35-6399.00-999-299000	WASHER AND DRYER REPLACEM	1,581.95	N
						Totals for Check 098493	7,077.21	
098494	10-07-2021	IMCAT	220885	3190	410-11-6411.00-999-211000	IMCAT Conference	345.00	N
098495	10-07-2021	IMPACT PROMOTIONAL	220331	INV12488	199-52-6395.00-999-299000	Uniforms New Hire	942.63	N
			220331	INV13043	199-52-6395.00-999-299000	Uniforms New Hire	133.03	N
			220331	INV15867	199-52-6395.00-999-299000	Uniforms New Hire	899.00	N
						Totals for Check 098495	1,974.66	

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098496	10-07-2021	IRON MOUNTAIN INC	220936	DYBS699	199-51-6399.00-999-299025	DISTRICT SHRED 21-22	155.14	N
098497	10-07-2021	ITALIANO'S RESTAURAN	220946		199-51-6497.00-999-299078	MEETING FOOD	223.60	N
098498	10-07-2021	JANICE HUDSON	001695	10052021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
098499	10-07-2021	JDP	220475	65442	199-61-6299.00-999-299000	Criminal History for Volunteer	81.90	N
098500	10-07-2021	JOHNEL FRANCIS	001691	10052021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	80.00	N
098501	10-07-2021	JOHNNY C ZOLMAN	220612	141021	199-41-6299.00-750-299000	SCHOOL FINANCE SVC AGREEM	1,200.00	N
098502	10-07-2021	KEVIN LYNCH	001709	09282021	199-41-6411.00-750-299000	TOUR OF IDUSTRY	53.09	N
098503	10-07-2021	KURZ AND COMPANY	001671	111102710012	240-35-6341.00-001-299000	BREAD	110.00	N
			001671	111102710012	240-35-6341.00-001-299021	BREAD	3.70	N
			001671	111102710013	240-35-6341.00-041-299000	BREAD	115.20	N
			001671	111102710010	240-35-6341.00-101-299000	BREAD	44.10	N
			001671	111102710010	240-35-6341.00-101-299021	BREAD	44.10	N
			001671	111102710011	240-35-6341.00-102-299000	BREAD	88.20	N
			001671	111102710009	240-35-6341.00-105-299000	BREAD	60.64	N
			001671	111102710009	240-35-6341.00-105-299021	BREAD	3.79	N
						Totals for Check 098503	469.73	
098504	10-07-2021	LABATT FOOD SERVICE	001677	09283277	240-35-6341.00-001-299000	FOOD DELIVERY	114.72	N
			001677	09283278	240-35-6341.00-001-299000	FOOD DELIVERY	3,420.76	N
			001677	09283278	240-35-6341.00-001-299000	NON PROGRAM FOOD	986.82	N
			001677	09283278	240-35-6341.00-001-299021	FOOD DELIVERY	1,426.43	N
			001677	09283276	240-35-6341.00-041-299000	FOOD DELIVERY	2,855.08	N
			001677	09283276	240-35-6341.00-041-299000	NON PROGRAM FOOD	340.88	N
			001677	09283275	240-35-6341.00-041-299000	FOOD DELIVERY	95.50	N
			001677	09283276	240-35-6341.00-041-299021	FOOD DELIVERY	660.59	N
			001677	09283275	240-35-6341.00-041-299021	FOOD DELIVERY	178.48	N
			001677	09283279	240-35-6341.00-101-299000	FOOD DELIVERY	1,158.11	N
			001677	09283279	240-35-6341.00-101-299000	NON PROGRAM FOOD	152.06	N
			001677	09283279	240-35-6341.00-101-299021	FOOD DELIVERY	593.46	N
			001677	09283280	240-35-6341.00-102-299000	FOOD DELIVERY	1,536.68	N
			001677	09283280	240-35-6341.00-102-299000	NON PROGRAM FOOD	204.99	N
			001677	09283280	240-35-6341.00-102-299021	FOOD DELIVERY	1,760.33	N
			001677	09283274	240-35-6341.00-104-299000	FOOD DELIVERY	1,059.38	N
			001677	09283274	240-35-6341.00-104-299000	NON PROGRAM FOOD	41.22	N
			001677	09283273	240-35-6341.00-104-299021	FOOD DELIVERY	19.22	N
			001677	09283274	240-35-6341.00-104-299021	FOOD DELIVERY	302.13	N
			001677	09283272	240-35-6341.00-105-299000	FOOD DELIVERY	2,047.01	N
			001677	09283272	240-35-6341.00-105-299000	NON PROGRAM FOOD	93.16	N
			001677	09283272	240-35-6341.00-105-299021	FOOD DELIVERY	1,105.99	N
			001677	09283278	240-35-6342.00-001-299000	NON FOOD ITEMS	602.58	N
			001677	09283278	240-35-6342.00-001-299021	NON FOOD ITEMS	206.80	N
			001677	09283276	240-35-6342.00-041-299000	NON FOOD ITEMS	238.25	N
			001677	09283276	240-35-6342.00-041-299021	NON FOOD ITEMS	310.12	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001677	09283279	240-35-6342.00-101-299000	NON FOOD ITEMS	218.00	N
			001677	09283279	240-35-6342.00-101-299021	NON FOOD ITEMS	289.54	N
			001677	09283280	240-35-6342.00-102-299000	NON FOOD ITEMS	128.55	N
			001677	09283280	240-35-6342.00-102-299021	NON FOOD ITEMS	72.07	N
			001677	09283274	240-35-6342.00-104-299000	NON FOOD ITEMS	195.60	N
			001677	09283274	240-35-6342.00-104-299021	NON FOOD ITEMS	195.59	N
			001677	09283272	240-35-6342.00-105-299000	NON FOOD ITEMS	33.74	N
			001677	09283272	240-35-6342.00-105-299021	NON FOOD ITEMS	16.87	N
			001677	09283281	240-35-6342.00-999-299000	NON FOOD DELIVERY TRAYS	607.60	N
					Totals for Check 098504		23,268.31	
098505	10-07-2021	LAKESHORE LEARNING	220784	134549092021	199-11-6399.00-105-223000	SPED	66.49	N
			220781	127660092021	199-11-6649.00-102-211000	APPLIED SKILLS FURNITURE	198.55	N
			220781	127660091821	199-11-6649.00-102-211000	APPLIED SKILLS FURNITURE	2,762.13	N
					Totals for Check 098505		3,027.17	
098506	10-07-2021	LAURA DANIELS	001708	10/03-05	255-41-6411.00-750-224041	TASPA CONF TRAVEL	72.00	N
098507	10-07-2021	LEEANN MORROW	001707	10/03-05	255-41-6411.00-750-224041	TASPA CONF TRAVEL	72.00	N
098508	10-07-2021	LEGO EDUCATION NOR	220820	1190479740	199-36-6399.34-999-299000	ROBOTICS SUPPLIES	1,019.86	N
			220648	1190481953	199-36-6399.34-999-299000	ROBOTICS SUPPLIES	539.85	N
					Totals for Check 098508		1,559.71	
098509	10-07-2021	LEXIPOL	001698	INVPRAS925	199-52-6399.00-999-299000	POLICEONE ACADEMY ANNUAL	1,110.00	N
098510	10-07-2021	LONE STAR A/C	220797	LS1647	277-51-6249.00-999-299019	HVAC REPAIR @ PURCHASING W	7,763.00	N
098511	10-07-2021	MAGNA FLOW ENVIRON	220888	71086	199-51-6249.00-999-299000	DISPOSAL SERVICES	3,172.75	N
098512	10-07-2021	ELEVATION LAND SOLU	220953	60413	199-81-6619.00-999-299000	LAND CONSULTATION	2,520.00	N
098513	10-07-2021	MELANIE MORRISEY	001680	10042021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	145.00	N
098514	10-07-2021	NASCO EDUCATION	220695	159909	199-11-6399.34-041-211000	ROBOTICS SUPPLIES	105.41	N
098515	10-07-2021	NEW DAIRY OPCO, LLC	001674	461171535	240-35-6341.00-001-299000	MILK	297.68	N
			001674	461465606	240-35-6341.00-001-299000	MILK	326.03	N
			001674	461761333	240-35-6341.00-001-299000	MILK	141.76	N
			001674	461171535	240-35-6341.00-001-299021	MILK	141.75	N
			001674	461465606	240-35-6341.00-001-299021	MILK	113.40	N
			001674	461761333	240-35-6341.00-001-299021	MILK	56.70	N
			001674	461465605	240-35-6341.00-041-299000	MILK	170.10	N
			001674	461465605	240-35-6341.00-041-299021	MILK	170.10	N
			001674	461171538	240-35-6341.00-101-299000	MILK	120.49	N
			001674	461465611	240-35-6341.00-101-299000	MILK	240.98	N
			001674	461171538	240-35-6341.00-101-299021	MILK	120.49	N
			001674	461465611	240-35-6341.00-101-299021	MILK	240.97	N
			001674	461465612	240-35-6341.00-102-299000	MILK	226.81	N
			001674	461465612	240-35-6341.00-102-299021	MILK	226.79	N
			001674	461465607	240-35-6341.00-104-299000	MILK	226.80	N
			001674	461171533	240-35-6341.00-104-299000	MILK	106.32	N
			001674	461465607	240-35-6341.00-104-299021	MILK	226.81	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001674	461171533	240-35-6341.00-104-299021	MILK	106.31	N
			001674	461465604	240-35-6341.00-105-299000	MILK	107.40	N
			001674	460978640	240-35-6341.00-105-299000	MILK	187.95	N
			001674	461465604	240-35-6341.00-105-299021	MILK	53.70	N
			001674	460978640	240-35-6341.00-105-299021	MILK	93.98	N
						Totals for Check 098515	3,703.32	
098516	10-07-2021	O'REILY AUTOMOTIVE S	220843	6043-166116	199-11-6399.64-001-222000	AUTO BODY SUPPLIES	22.47	N
			220843	6043-165646	199-11-6399.64-001-222000	AUTO BODY SUPPLIES	56.25	N
			220085	6043-159613	199-34-6319.00-999-299000	Parts	39.99	N
			220085	6043-159918	199-34-6319.00-999-299000	Parts	15.93	N
			220085	6043-160138	199-34-6319.00-999-299000	Parts	25.50	N
			220085	6043-160143	199-34-6319.00-999-299000	Parts	18.88	N
			220085	6043-160240	199-34-6319.00-999-299000	Parts	11.55	N
			220085	6043-160424	199-34-6319.00-999-299000	Parts	55.38	N
			220085	6043-160666	199-34-6319.00-999-299000	Parts	93.70	N
			220085	6043-161769	199-34-6319.00-999-299000	Parts	17.99	N
			220085	6043-161892	199-34-6319.00-999-299000	Parts	109.67	N
			220085	6043-162325	199-34-6319.00-999-299000	Parts	56.67	N
			220085	6043-163445	199-34-6319.00-999-299000	Parts	636.64	N
			220085	6043-163992	199-34-6319.00-999-299000	Parts	65.98	N
			220085	6043-164096	199-34-6319.00-999-299000	Parts	50.61	N
			220085	6043-164116	199-34-6319.00-999-299000	Parts	14.34	N
			220085	6043-165282	199-34-6319.00-999-299000	Parts	138.78	N
			220085	6043-165440	199-34-6319.00-999-299000	Parts	72.94	N
			220085	6043-165442	199-34-6319.00-999-299000	Parts	55.38	N
			220085	6043-165469	199-34-6319.00-999-299000	Parts	55.38	N
				6043-165471	199-34-6319.00-999-299000	Wrong Part	-55.38	N
						Totals for Check 098516	1,558.65	
098517	10-07-2021	OMAR JOGLAR	001681	10042021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	145.00	N
			001694	10052021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
						Totals for Check 098517	345.00	
098518	10-07-2021	PETER BARBUSIN	001688	09302021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	140.00	N
098519	10-07-2021	PITNEY BOWES	001701	80009000114110	199-00-1311.00-000-200000	POSTAGE METER REFILL	38.20	N
098520	10-07-2021	FOUR PZ PIZZA, INC.	220740	09252021	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	99.63	N
			220740	10012021	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	74.15	N
			220740	10022021	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	48.93	N
			220740	10022021	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	48.93	N
			220740	10032021	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	86.15	N
						Totals for Check 098520	357.79	
098521	10-07-2021	POPULATION AND SURV	220952	09302021	199-41-6291.00-750-299000	2021-22 DEMOGRAPHIC STUDY	5,500.00	N
098522	10-07-2021	POSITIVE PROMOTIONS	220841	06807307	199-34-6399.00-999-299000	Bus Safety Week Supplies	1,038.35	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098523	10-07-2021	PRESENTA PLAQUE CO	220867	26691	199-11-6399.89-001-211000	PLAQUES	694.90	N
098524	10-07-2021	QUILL CORP.	220892	19439431	199-00-1312.00-000-200000	WHSE/DISTRICT	945.00	N
			220762	19457593	199-00-1312.00-000-200000	DISTRICT STOCK	39.50	N
Totals for Check 098524							984.50	
098525	10-07-2021	RICHARD BRINEGAR, JR	001692	10052021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	80.00	N
098526	10-07-2021	RIVER OAKS ACADEMY	220272	4376	224-11-6299.00-999-223000	Off Campus Student Placement	3,500.00	N
			220272	4369	226-11-6299.00-999-223000	Off Campus Student Placement	5,500.00	N
Totals for Check 098526							9,000.00	
098527	10-07-2021	ROGERS, MORRIS, & GR	001705	50200	199-41-6211.00-702-299000	LEGAL FEES	1,683.19	N
098528	10-07-2021	SAM HOUSTON STATE U	001699	474	255-41-6411.00-750-224041	FALL JOB FAIR	200.00	N
098529	10-07-2021	SAM'S CLUB DIRECT	220141	DISTRICT	199-00-1312.00-000-200000	WHSE/DISTRICT	2,895.31	N
098530	10-07-2021	SCHLECHTY CENTER	220698	1407	211-11-6399.00-999-230000	VIRTUAL LEARNING SERIES	3,600.00	N
098531	10-07-2021	SCHOOL SPECIALTY LL	220878	208128724086	199-11-6399.45-001-211000	MATS FOR RODEO ART	226.54	N
098532	10-07-2021	SCIENCE TEACHERS AS	220903	S. MARTINEZ	199-13-6411.00-041-299000	REGISTRATION MARTINEZ	255.00	N
			220903	M. LAMB	211-13-6411.00-041-230000	REGISTRATION LAMB	255.00	N
Totals for Check 098532							510.00	
098533	10-07-2021	SKELTON BUSINESS EQ	220340	459811	169-36-6269.00-001-291000	DISTRICT COPIERS	264.20	N
			001678	459977	199-00-1312.00-000-200000	STAPLES	57.50	N
			220340	459811	199-11-6269.00-001-211000	DISTRICT COPIERS	1,163.14	N
			220340	459811	199-11-6269.00-001-211039	DISTRICT COPIERS	258.19	N
			220340	459811	199-11-6269.00-001-222000	DISTRICT COPIERS	66.05	N
			220340	459811	199-11-6269.00-041-211000	DISTRICT COPIERS	708.17	N
			220340	459811	199-11-6269.00-101-211000	DISTRICT COPIERS	419.92	N
			220340	459811	199-11-6269.00-102-211000	DISTRICT COPIERS	419.92	N
			220340	459811	199-11-6269.00-104-211000	DISTRICT COPIERS	419.92	N
			220340	459811	199-11-6269.00-105-211000	DISTRICT COPIERS	445.17	N
			220340	459811	199-11-6269.00-999-211000	DISTRICT COPIERS	157.93	N
			220340	459811	199-21-6269.00-999-223023	DISTRICT COPIERS	219.06	N
			220340	459811	199-23-6269.00-001-299000	DISTRICT COPIERS	371.18	N
			220340	459811	199-23-6269.00-041-299000	DISTRICT COPIERS	219.06	N
			220340	459811	199-23-6269.00-101-299000	DISTRICT COPIERS	219.06	N
			220340	459811	199-23-6269.00-102-299000	DISTRICT COPIERS	219.06	N
			220340	459811	199-23-6269.00-104-299000	DISTRICT COPIERS	219.06	N
			220340	459811	199-23-6269.00-105-299000	DISTRICT COPIERS	225.92	N
			220340	459811	199-31-6269.00-001-299000	DISTRICT COPIERS	152.13	N
			220340	459811	199-34-6269.00-999-299000	DISTRICT COPIERS	219.06	N
			220340	459811	199-41-6269.00-750-299000	DISTRICT COPIERS	376.98	N
			220340	459811	199-51-6269.00-999-299000	DISTRICT COPIERS	100.59	N
			220340	459811	199-51-6269.00-999-299025	DISTRICT COPIERS	66.05	N
			220340	459811	199-52-6269.00-999-299000	DISTRICT COPIERS	66.05	N
			220340	459811	199-53-6269.00-999-299000	DISTRICT COPIERS	66.05	N
			220340	459811	240-35-6269.00-999-299000	DISTRICT COPIERS	100.58	N
Totals for Check 098533							7,220.00	

Cnty Dist: 170-907

From To

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098534	10-07-2021	STANTEC ARCHITECTU	001704	1836556	199-41-6219.00-750-299000	2021 LRFP & BOND PLANNING	3,325.50	N
098535	10-07-2021	SUNSET FIRE & SECURI	220244	018528	199-51-6299.00-999-299000	ALARM SYSTEM MONITORING FE	1,090.70	N
098536	10-07-2021	T & R MECHANICAL, INC.	220891	B21-0784	199-51-6248.77-999-299000	HVAC REPAIR @ PWE & JH	1,588.57	N
098537	10-07-2021	TASA	001710	141705	199-13-6411.00-001-299039	MID WINTER CONF HOISINGTON	445.00	N
			001710	141705	199-21-6411.00-999-299040	MID WINTER CONF BARNES	395.00	N
			001710	141705	199-21-6411.00-999-299043	MID WINTER CONF WILDMAN	445.00	N
			001710	141705	199-23-6411.00-041-299000	MID WINTER CONF BROUSSARD	395.00	N
			001710	141705	199-23-6411.00-105-299000	MID WINTER CONF GARZA	445.00	N
			001710	141705	199-41-6411.00-701-299000	MID WINTER CONF BURKE	395.00	N
			001710	141705	199-41-6411.00-750-299000	MID WINTER CONF LYNCH	395.00	N
			001710	141705	199-41-6411.00-750-299042	MID WINTER CONF JOHNSON	395.00	N
			001710	141705	255-41-6411.00-750-224041	MID WINTER CONF KROEGER	445.00	N
					Totals for Check 098537		3,755.00	
098538	10-07-2021	TASB	220910	618960	199-41-6219.00-702-299000	POLICY UPDATE FD	36.00	N
098539	10-07-2021	TASBO	001700	27678-2022	199-51-6495.00-999-299025	MEMBERSHIP - BAKER	135.00	N
098540	10-07-2021	TEXAS COUNSELING AS	001690	42200	199-31-6495.00-101-299000	MEMBERSHIP DUES COTTON	150.00	N
098541	10-07-2021	TEXAS DEPARTMENT O	220034	10132622	199-51-6299.00-999-299000	BOILER LICENSING	70.00	N
098542	10-07-2021	TEXAS OPERATIONS &	220041	99884	199-51-6259.74-999-299000	VVTP OPERATIONS/MAINT	11,667.36	N
098543	10-07-2021	THE COLLEGE BOARD	220894	EA00095404	199-11-6399.93-001-211039	2021/22 yearly membership	400.00	N
098544	10-07-2021	THE FLIPPEN GROUP LL	220464	65004	199-13-6411.00-041-299000	LEADWORTHY TRAINING	590.00	N
098545	10-07-2021	THOMAS BUS GULF	220083	SIP-02548299	199-34-6319.00-999-299000	Parts	524.57	N
			220083	SIP-02548419	199-34-6319.00-999-299000	Parts	427.50	N
					Totals for Check 098545		952.07	
098546	10-07-2021	THOMPSON & HORTON	220913	45433	199-41-6211.00-702-299000	LEGAL FEES INVOICE	5,321.95	N
			220913	45698	199-41-6211.00-702-299000	LEGAL FEES INVOICE	145.00	N
					Totals for Check 098546		5,466.95	
098547	10-07-2021	TOP HAT CATERING	220951	2021-90	199-41-6497.00-702-299000	BOARD MEETING FOOD 10-18-21	229.75	N
098548	10-07-2021	CAPITAL ONE	220143	ACCT#621287	199-00-1312.00-000-200000	WHSE/DISTRICT	1,698.84	N
			220598		199-11-6399.00-999-221000	GT PROJECTS	114.91	N
			220598		199-11-6399.00-999-221000	GT PROJECTS	62.06	N
			001689	1637751348	199-11-6499.99-999-211000	GT SUPPLIES	24.87	N
					Totals for Check 098548		1,900.68	
098549	10-07-2021	WEAVER	001702	10684915	199-41-6212.00-750-299000	AUDIT PROGRESS BILL	30,000.00	N
098550	10-07-2021	WILLIAM BULLER	001683	10042021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	125.00	N
098551	10-07-2021	WORTH HYDROCHEM O	220006	117479	199-51-6248.77-999-299000	HVAC SERVICES	675.00	N
098552	10-07-2021	YU,SOUTH & ASSOCIAT	220678	7509	199-41-6211.00-750-225041	LEGAL SERVICES	5,510.00	N
098553	10-07-2021	YUMI ICE CREAM CO., IN	001673	23032981	240-35-6341.00-101-299000	NON PROGRAM FOODS ICE CRE	344.16	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098554	10-21-2021	ACCELERATE LEARNIN	220264	59893	199-11-6397.00-041-211000	STEMSCOPES	3,807.99	N
098555	10-21-2021	ACME ARCHITECTURAL	220053	4014285	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	582.14	N
			220053	4014893	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	400.10	N
Totals for Check 098555							982.24	
098556	10-21-2021	AMAZON CAPITAL	220854	09/23-10/05	199-00-1312.00-000-200000	WHSE/DISTRICT	12,934.28	N
098557	10-21-2021	HOUSTON PASADENA A	220089	G58846-IN	199-34-6311.00-999-299000	Fuel	17,779.47	N
098558	10-21-2021	ARCHIES	220142	10052021	199-00-1312.00-000-200000	WHSE/DISTRICT	20.34	N
			220142	10042021	199-00-1312.00-000-200000	WHSE/DISTRICT	3.39	N
Totals for Check 098558							23.73	
098559	10-21-2021	ATHLETIC SUPPLY INC.	220277	213899	169-36-6399.10-001-291000	HS FOOTBALL EQUIPMENT	15,281.25	N
098560	10-21-2021	B.C.G.F.	220004	21145	199-51-6249.00-999-299000	GYM FLOOR/STAGE	2,636.00	N
098561	10-21-2021	BIG GAME	220235	9523	169-36-6399.10-001-291000	GAME BALLS	2,097.77	N
098562	10-21-2021	BOHO FLOWER MARKET	001742	100000864	199-41-6399.00-702-299000	FUNERAL FLOWERS	102.00	N
098563	10-21-2021	BRANDON LOCK	001725	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	125.00	N
098564	10-21-2021	BSN SPORTS, LLC	220805	913846877	169-36-6399.11-001-291000	BASKETBALL SHOES	321.00	N
			220806	913889904	169-36-6399.15-001-291000	VOLLEYBALL	86.25	N
Totals for Check 098564							407.25	
098565	10-21-2021	BURGERWORKS INC	001739	10/11/2021	169-36-6412.00-001-291035	BI DISTRICT TENNIS MEALS	134.92	N
098566	10-21-2021	CASCO AUTO PARTS #2	220057	9151-251975	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	47.36	N
			220057	9151-252033	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	13.53	N
			220057	9151-252463	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	30.96	N
			220057	9151-252680	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	131.46	N
Totals for Check 098566							223.31	
098567	10-21-2021	CHALK'S TRUCK PARTS	220086	106178-1	199-34-6319.00-999-299000	Parts	300.74	N
			220086	96260-1	199-34-6319.00-999-299000	Parts	185.44	N
			220086	106184-1	199-34-6319.00-999-299000	Parts	448.00	N
Totals for Check 098567							934.18	
098568	10-21-2021	CHERYL DICKERSON	220978	05	199-11-6299.00-001-230000	CONSULTANT	1,400.00	N
098569	10-21-2021	CINTAS CORPORATION	220088	4D984d2316	199-34-6249.00-999-299000	Dry Cleaning	75.27	N
			220224	4098402279	199-51-6249.00-999-299000	UNIFORM SERVICE	54.94	N
Totals for Check 098569							130.21	
098570	10-21-2021	CITY OF SPLENDORA	220120	08017201262000	199-51-6259.73-999-299000	DISTRICT GAS	7.50	N
098571	10-21-2021	CITY OF SPLENDORA-W	220121	08016104451500	168-51-6259.70-999-299000	DISTRICT WATER	315.15	N
			220121	08016104460500	199-51-6259.70-999-299000	DISTRICT WATER	2,631.20	N
			220121	08016104452000	199-51-6259.70-999-299000	DISTRICT WATER	212.34	N
			220121	08016104451550	199-51-6259.70-999-299000	DISTRICT WATER	228.82	N
			220121	08016104451000	199-51-6259.70-999-299000	DISTRICT WATER	199.65	N
			220121	30550092003520	199-51-6259.70-999-299000	DISTRICT WATER	84.77	N
			220121	30550920035100	199-51-6259.70-999-299000	DISTRICT WATER	696.15	N
	10-26-2021	CITY OF SPLENDORA-W	220121	08016104451500	168-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-315.15	N
			220121	30550092003520	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-84.77	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			220121	30550920035100	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-696.15	N
			220121	08016104460500	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-2,631.20	N
			220121	08016104452000	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-212.34	N
			220121	08016104451000	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-199.65	N
			220121	08016104451550	199-51-6259.70-999-299000	PAID TWO VENDORS REISSUE	-228.82	N
						Totals for Check 098571	-0.00	
098572	10-21-2021	CONROE WELDING SUP	220099	R09212498	199-34-6249.00-999-299000	lease of tank	7.20	N
098573	10-21-2021	CURRICULUM ASSOCIA	220901	90053054	199-11-6399.53-102-230000	MATH CURRICULUM FOR 3RD-5T	2,392.50	N
098574	10-21-2021	DARREL STOREY	001722	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	70.00	N
098575	10-21-2021	DOUGLAS LOESCHER	001729	10142021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	85.00	N
098576	10-21-2021	DUANA BRASHEAR	001733	10/04-06	199-23-6411.00-101-299000	TPAC TRAVEL	88.00	N
098577	10-21-2021	DUROTECH, INC.	001744	18-619-03	699-81-6629.00-999-299071	2016 BOND PRECONSTRUCTION	20,000.00	N
			001745	16-FINAL	699-81-6629.00-999-299071	NEW ELEMENTARY - TLE	107,728.32	N
						Totals for Check 098577	127,728.32	
098578	10-21-2021	DXI INDUSTRIES INC.	220015	DE-05008036-21	199-51-6259.74-999-299000	CHLORINE CYLINDERS	80.00	N
098579	10-21-2021	EDUCATIONAL THERAP	220927	OTSEPT21SISD	199-11-6299.00-999-223023	OT Services	3,112.50	N
098580	10-21-2021	EDUCATOR'S DEPOT	220372	14037	199-81-6629.00-001-299081	HS ADDITION 2021-22	43,028.36	N
098581	10-21-2021	EXPRESS BOOKSELLER	220853	13653	199-00-1312.00-000-200000	WHSE/DISTRICT	748.80	N
			220799	13633	199-00-1312.00-000-200000	WHSE/DISTRICT	1,406.20	N
			220865	13656	199-00-1312.00-000-200000	WHSE/DISTRICT	8,164.00	N
			220893	13696	199-00-1312.00-000-200000	WHSE/DISTRICT	1,648.90	N
						Totals for Check 098581	11,967.90	
098582	10-21-2021	FASTENAL	220094	TXCLV89543	199-34-6319.00-999-299000	PO Created by Req: 000125	22.25	N
098583	10-21-2021	FUEL CONTROL SOLUTI	220873	1043	199-34-6319.00-999-299000	Keys for gas pumps	145.00	N
			220877	1044	199-34-6319.00-999-299000	fix tank gauge that is broken	1,007.62	N
						Totals for Check 098583	1,152.62	
098584	10-21-2021	GLENN BARNES	001735	10/04-06	199-21-6411.00-999-299040	TPAC TRAVEL	88.00	N
098585	10-21-2021	GOOD PROMOTIONS	220957	13560	199-34-6319.00-999-299000	Fuel shut off sign	25.00	N
			220038	13414	199-51-6299.00-999-299000	PRINTING SERVICES	230.00	N
						Totals for Check 098585	255.00	
098586	10-21-2021	HARDIE'S FRUIT & VEGE	001712	04904136	240-35-6341.00-001-299000	NON PROGRAM FOODS	136.50	N
			001712	04908567	240-35-6341.00-001-299000	FRUIT AND VEGETABLE	635.60	N
			001712	04900087	240-35-6341.00-001-299000	FRUIT AND VEGETABLE	90.06	N
			001712	04908567	240-35-6341.00-001-299021	FRUIT AND VEGETABLE	120.68	N
			001712	04900087	240-35-6341.00-001-299021	FRUIT AND VEGETABLE	22.00	N
			001712	04900084	240-35-6341.00-101-299000	FRUIT AND VEGETABLE	387.68	N
			001712	04900084	240-35-6341.00-101-299021	FRUIT AND VEGETABLE	391.14	N
			001712	04900083	240-35-6341.00-102-299000	FRUIT AND VEGETABLE	66.50	N
			001712	04904134	240-35-6341.00-102-299021	FRUIT AND VEGETABLE	136.50	N
			001712	04900083	240-35-6341.00-102-299021	FRUIT AND VEGETABLE	44.00	N
			001712	04900085	240-35-6341.00-104-299000	FRUIT AND VEGETABLE	105.50	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001712	04900085	240-35-6341.00-104-299021	FRUIT AND VEGETABLE	39.00	N
			001712	04904133	240-35-6341.00-105-299000	FRUIT AND VEGETABLE	136.50	N
			001712	04900091	240-35-6341.00-105-299000	FRUIT AND VEGETABLE	193.00	N
						Totals for Check 098586	2,504.66	
098587	10-21-2021	HIGH POINT	001719	20729001002	199-00-1312.00-000-200000	SUPPLIES	90.06	N
			220638	185025	199-51-6399.02-999-299078	DEPARTMENT SUPPLIES	1,521.08	N
			001711	184402-1	240-35-6342.00-999-299000	LINER 40X46 1.5 BLK 100 CS	1,414.40	N
						Totals for Check 098587	3,025.54	
098588	10-21-2021	HUFFMAN ISD UIL	001737	UIL	199-36-6499.36-999-299000	UIL MEMBERSHIP	5,690.67	N
098589	10-21-2021	JASON BERNEATHY	001727	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	125.00	N
098590	10-21-2021	JASON'S DELI	220935	21004069060007	199-11-6497.00-001-211039	College & Career Day	363.29	N
098591	10-21-2021	JEFFREY BURKE	001732	10032021	199-41-6411.00-701-299000	TELI CONFERENCE	108.00	N
098592	10-21-2021	JOHN CEFARATTI	001728	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	125.00	N
098593	10-21-2021	JONES SCHOOL SUPPL	220868	1837236	199-11-6399.89-001-211000	FOLDERS	375.90	N
098594	10-21-2021	JW PEPPER & SON INC.	220644	363547560	199-11-6399.22-001-211000	MUSIC	47.23	N
			220644	363586713	199-11-6399.22-001-211000	MUSIC	50.00	N
						Totals for Check 098594	97.23	
098595	10-21-2021	KURZ AND COMPANY	001713	111102780013	240-35-6341.00-001-299000	BREAD	72.01	N
			001713	111102780013	240-35-6341.00-001-299021	BREAD	3.79	N
			001713	111102780011	240-35-6341.00-101-299000	BREAD	109.10	N
			001713	111102780012	240-35-6341.00-102-299000	BREAD	109.10	N
			001713	111102780015	240-35-6341.00-104-299000	BREAD	56.85	N
			001713	111102780015	240-35-6341.00-104-299021	BREAD	3.79	N
			001713	111102780010	240-35-6341.00-105-299000	BREAD	79.59	N
			001713	111102780010	240-35-6341.00-105-299021	BREAD	3.79	N
						Totals for Check 098595	438.02	
098596	10-21-2021	LABATT FOOD SERVICE	001716	10054341	240-35-6341.00-001-299000	FOOD DELIVERY	264.45	N
			001716	10054342	240-35-6341.00-001-299000	FOOD DELIVERY	3,341.96	N
			001716	10054342	240-35-6341.00-001-299000	NON PROGRAM FOOD	695.98	N
			001716	10054342	240-35-6341.00-001-299021	FOOD DELIVERY	1,222.16	N
			001716	10054345	240-35-6341.00-102-299000	FOOD DELIVERY	1,958.06	N
			001716	10054345	240-35-6341.00-102-299000	NON PROGRAM FOOD	357.90	N
			001716	10054345	240-35-6341.00-102-299021	FOOD DELIVERY	2,509.37	N
			001716	10054339	240-35-6341.00-104-299000	FOOD DELIVERY	1,389.00	N
			001716	10054339	240-35-6341.00-104-299000	NON PROGRAM FOOD	178.62	N
			001716	10054339	240-35-6341.00-104-299021	FOOD DELIVERY	844.80	N
			001716	10054338	240-35-6341.00-105-299000	FOOD DELIVERY	1,936.37	N
			001716	10054338	240-35-6341.00-105-299000	NON PROGRAM FOOD	150.85	N
			001716	10054338	240-35-6341.00-105-299021	FOOD DELIVERY	1,264.77	N
			001716	10054342	240-35-6342.00-001-299000	NON FOOD ITEMS	96.49	N
			001716	10054342	240-35-6342.00-001-299021	NON FOOD ITEMS	98.34	N
			001716	10054345	240-35-6342.00-102-299000	NON FOOD ITEMS	129.33	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001716	10054345	240-35-6342.00-102-299021	NON FOOD ITEMS	51.72	N
			001716	10054339	240-35-6342.00-104-299000	NON FOOD ITEMS	27.88	N
			001716	10054339	240-35-6342.00-104-299021	NON FOOD ITEMS	27.88	N
			001716	10054338	240-35-6342.00-105-299000	NON FOOD ITEMS	106.79	N
			001716	10054338	240-35-6342.00-105-299021	NON FOOD ITEMS	53.39	N
			001716	10054344	240-35-6342.00-999-299000	NON FOOD ITEMS TRASH LINERS	2,403.04	N
Totals for Check 098596							19,109.15	
098597	10-21-2021	Liberty Paper	220495	312153	199-00-1312.00-000-200000	WHSE/DISTRICT	25,074.00	N
098598	10-21-2021	LUFKIN CROSS COUNTR	001738	10/06 XC ENTRY	169-36-6499.18-001-291000	XC ENTRY FEES 10/06	225.00	N
098599	10-21-2021	MARK'S PLUMBING PAR	220062	INV001974163	199-51-6319.00-999-299000	PLUMBING SUPPLIES	1,690.55	N
098600	10-21-2021	MATTHEW HOLUB	001726	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	125.00	N
098601	10-21-2021	MCCOY CORPORATION	220049	9805764	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	16.40	N
			220049	9806143	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	85.87	N
Totals for Check 098601							102.27	
098602	10-21-2021	MICHAEL BARROW	001724	10192021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	130.00	N
098603	10-21-2021	NAPT	220826	4211	199-34-6411.00-999-299000	Road Show Conference-Houston	199.00	N
098604	10-21-2021	NEW DAIRY OPCO, LLC	001715	462248556	240-35-6341.00-001-299000	MILK	297.68	N
			001715	461954529	240-35-6341.00-001-299000	MILK	368.56	N
			001715	462542962	240-35-6341.00-001-299000	MILK	170.10	N
			001715	463517602	240-35-6341.00-001-299000	MILK	28.36	N
			001715	462248556	240-35-6341.00-001-299021	MILK	170.10	N
			001715	461954529	240-35-6341.00-001-299021	MILK	99.22	N
			001715	462542962	240-35-6341.00-001-299021	MILK	42.53	N
			001715	463517602	240-35-6341.00-001-299021	MILK	14.17	N
			001715	461761338	240-35-6341.00-101-299000	MILK	198.45	N
			001715	461761338	240-35-6341.00-101-299021	MILK	198.45	N
			001715	463517603	240-35-6341.00-102-299000	MILK	248.07	N
			001715	462248557	240-35-6341.00-102-299000	MILK	134.67	N
			001715	461954536	240-35-6341.00-102-299000	MILK	35.44	N
			001715	461954535	240-35-6341.00-102-299000	MILK	141.75	N
			001715	461761339	240-35-6341.00-102-299000	MILK	177.20	N
			001715	463517603	240-35-6341.00-102-299021	MILK	248.06	N
			001715	462248557	240-35-6341.00-102-299021	MILK	134.66	N
			001715	461954536	240-35-6341.00-102-299021	MILK	35.44	N
			001715	461954535	240-35-6341.00-102-299021	MILK	141.75	N
			001715	461761339	240-35-6341.00-102-299021	MILK	177.18	N
			001715	461954531	240-35-6341.00-104-299000	MILK	141.75	N
			001715	462248554	240-35-6341.00-104-299000	MILK	240.98	N
			001715	461954531	240-35-6341.00-104-299021	MILK	141.75	N
			001715	462248554	240-35-6341.00-104-299021	MILK	240.97	N
			001715	462248560	240-35-6341.00-105-299000	MILK	120.83	N
			001715	461761330	240-35-6341.00-105-299000	MILK	134.25	N
			001715	461954532	240-35-6341.00-105-299000	MILK	268.50	N

Cnty Dist: 170-907

From To

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001715	462248560	240-35-6341.00-105-299021	MILK	67.13	N
			001715	461761330	240-35-6341.00-105-299021	MILK	80.55	N
			001715	461954532	240-35-6341.00-105-299021	MILK	67.13	N
						Totals for Check 098604	4,565.68	
098605	10-21-2021	NCS PEARSON, INC.	220832	16126123	199-31-6339.00-999-223023	LSSP Protocols	389.55	N
			220832	16212392	199-31-6339.00-999-223023	LSSP Protocols	564.38	N
						Totals for Check 098605	953.93	
098606	10-21-2021	PETER BARBUSIN	001723	10192021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	130.00	N
098607	10-21-2021	PINNACLE MEDICAL MA	220690	90981	199-34-6218.00-999-299000	Physical and Drug testing	45.00	N
			220690	91025	199-34-6218.00-999-299000	Physical and Drug testing	60.00	N
						Totals for Check 098607	105.00	
098608	10-21-2021	POSITIVE PROMOTIONS	220841	06817926	199-34-6399.00-999-299000	Bus Safety Week Supplies	398.00	N
098609	10-21-2021	PRO-ED	220895	2908692	199-31-6339.00-999-223023	Protocols	433.40	N
098610	10-21-2021	PS LIGHTWAVE, INC.	220316	RC00078147	199-11-6299.00-999-211053	HIGH SPEED INTERNET	3,509.00	N
098611	10-21-2021	QUILL CORP.	220852	19893673	199-00-1312.00-000-200000	DISTRICT/JH 21-22	59.96	N
			220761	20054458	199-00-1312.00-000-200000	DISTRICT/HS	383.70	N
			220860	19766969	199-00-1312.00-000-200000	WHSE/DISTRICT	438.95	N
			220860	19780149	199-00-1312.00-000-200000	WHSE/DISTRICT	2,150.76	N
			220860	19822730	199-00-1312.00-000-200000	WHSE/DISTRICT	298.90	N
			220800	19677888	199-00-1312.00-000-200000	WHSE/DISTRICT	613.65	N
			220684	19629409	199-00-1312.00-000-200000	WHSE/DISTRICT	249.50	N
			220684	19277222	199-00-1312.00-000-200000	WHSE/DISTRICT	432.25	N
			220684	19257495	199-00-1312.00-000-200000	WHSE/DISTRICT	453.75	N
			220684	19283708	199-00-1312.00-000-200000	WHSE/DISTRICT	598.00	N
			220684	19261160	199-00-1312.00-000-200000	WHSE/DISTRICT	897.00	N
				19277222	199-00-1312.00-000-200000	ITEMS RETURNED	-259.35	N
						Totals for Check 098611	6,317.07	
098612	10-21-2021	RANDY ROWE	001731	10/12	169-36-6411.00-001-291000	JH FOOTBALL GAME	44.80	N
			001731	10/14	169-36-6411.00-001-291000	DISTRICT XC MEETING	50.40	N
			001731	10/15	169-36-6411.00-001-291000	VAR FOOTBALL GAME 10/15	44.80	N
			001731	09/30	169-36-6411.00-001-291000	JH FOOTBALL GAME 09/30	25.20	N
			001731	10/01	169-36-6411.00-001-291000	VAR FOOTBALL GAME 10/01	25.20	N
			001731	08/05	169-36-6411.00-001-291000	DEC MEETING	50.40	N
						Totals for Check 098612	240.80	
098613	10-21-2021	REGION 4 ESC	220960	9211003225	199-41-6239.00-750-299041	HRSA MEMBERSHIP	1,575.00	N
098614	10-21-2021	REGION VI - ED. SERV.	220606	053246	199-23-6411.00-041-299000	REGISTRATION TRAINING	450.00	N
098615	10-21-2021	RIVERSIDE INSIGHTS	220897	INV094478	199-31-6339.00-999-223023	Protocols	2,166.01	N
098616	10-21-2021	ROTARY CLUB OF EAST	220311	1199	199-41-6495.00-750-299042	MEMBERSHIP DUES	100.00	N
098617	10-21-2021	SCIENCE TEACHERS AS	220948	729099	199-13-6411.00-104-299000	CAST REGISTRATION	255.00	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098618	10-21-2021	SCOTT MCGUIRE	001721	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	125.00	N
098619	10-21-2021	SHEREE WALKER	001734	10/04-06	199-23-6411.00-001-299000	TPAC TRAVEL	88.00	N
098620	10-21-2021	SUNSET FIRE & SECURI	001717	018599	199-51-6249.77-999-299000	ALARM REPAIR @ TRANSPORTA	1,101.95	N
			220244	018608	199-51-6299.00-999-299000	ALARM SYSTEM MONITORING FE	1,100.70	N
Totals for Check 098620							2,202.65	
098621	10-21-2021	T & R MECHANICAL, INC.	220971	B21-0788	199-51-6248.77-999-299000	HVAC REPAIR	420.00	N
			220971	B21-0791	199-51-6248.77-999-299000	HVAC REPAIR	840.00	N
Totals for Check 098621							1,260.00	
098622	10-21-2021	TAMI GREGGERSON	001736	10/04-06	199-21-6411.00-999-299043	TPAC TRAVEL	88.00	N
098623	10-21-2021	TASA	220975	142871	199-21-6495.00-999-299043	TASA MEMBERSHIP	420.00	N
098624	10-21-2021	TDINDUSTRIES, INC	220228	FTI-018680	199-51-6248.77-999-299000	HVAC @ SISD WAREHOUSE	7,830.00	N
098625	10-21-2021	TER TEXAS	220954	9980	199-34-6249.00-999-299000	REPLACE BOXTRUCK DOOR	2,132.30	N
098626	10-21-2021	TEXAS NAIL EDUCATOR	001741	10673	199-11-6299.00-001-222000	ACRYLIC NAIL CERTIFICATION	517.00	N
			001741	10674	199-11-6299.00-001-222000	GEL NAIL CERTIFICATION	758.00	N
Totals for Check 098626							1,275.00	
098627	10-21-2021	TEXAS SCHOOL PUBLIC	220992	ER20212248	199-41-6411.00-750-299042	TSPRA 2022 Annual Conference	520.00	N
			220992	ER20212249	199-41-6411.00-750-299042	TSPRA 2022 Annual Conference	520.00	N
Totals for Check 098627							1,040.00	
098628	10-21-2021	THE BREAKTHROUGH C	220969	INV7395	199-23-6411.00-001-299000	TBC PROGRAM	825.00	N
098629	10-21-2021	THOMAS BUS GULF	220851	SIS-00462433	199-34-6249.00-999-299000	Repairs	1,180.63	N
			220083	SIP-02548352	199-34-6319.00-999-299000	Parts	280.94	N
			220083	SIP-02548456	199-34-6319.00-999-299000	Parts	300.91	N
			220083	SIP-02548571	199-34-6319.00-999-299000	Parts	17.12	N
			220083	SIP-02548556	199-34-6319.00-999-299000	Parts	124.56	N
			220083	SIP-02548611	199-34-6319.00-999-299000	Parts	292.02	N
			220083	SIP-02548652	199-34-6319.00-999-299000	Parts	700.00	N
			220083	SIP-02549073	199-34-6319.00-999-299000	Parts	69.48	N
Totals for Check 098629							2,965.66	
098630	10-21-2021	THOMAS PEACOCK	001730	10142021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	85.00	N
098631	10-21-2021	TIMOTHY NELLIGAN	001720	10142021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	85.00	N
098632	10-21-2021	TMEA REGION IX VOCAL	001740	10/23 ENTRY	199-36-6412.22-001-299000	CHOIR ENTRY FEE	135.00	N
098633	10-21-2021	TOTAL GRAPHIC	001718	116	199-34-6399.00-999-299000	Shirts	260.00	N
098634	10-21-2021	UNIVERSAL NATURAL G	220118	400650	199-51-6259.73-999-299000	TLE- GAS	318.59	N
098635	10-21-2021	WILLIS ISD	001743	GOLF TOUR	169-36-6499.25-001-291000	GOLF TOURN ENTRY FEE	135.00	N
098636	10-21-2021	WPS	220896	WPS414823	199-31-6339.00-999-223023	Protocols	302.02	N
098637	10-21-2021	YELLOWSTONE LANDSC	220046	NH 277445	199-51-6299.79-999-299000	LANDSCAPING SERVICES	11,318.70	N
098638	10-21-2021	YUMI ICE CREAM CO., IN	001714	23033030	240-35-6341.00-101-299000	ICE CREAM/ NON PROGRAM FOO	197.28	N
			001714	23033029	240-35-6341.00-102-299000	ICE CREAM/ NON PROGRAM FOO	92.16	N
			001714	23032979	240-35-6341.00-104-299000	ICE CREAM/ NON PROGRAM FOO	138.24	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001714	23033028	240-35-6341.00-104-299000	ICE CREAM/ NON PROGRAM FOO	48.00	N
			001714	23033033	240-35-6341.00-105-299000	ICE CREAM/ NON PROGRAM FOO	235.20	N
						Totals for Check 098638	710.88	
098639	10-28-2021	ACME ARCHITECTURAL	220767	4014292	199-51-6629.00-999-299000	PWE-DOOR ALARMS	1,737.16	N
			220767	4015907	199-51-6629.00-999-299000	PWE-DOOR ALARMS	285.86	N
						Totals for Check 098639	2,023.02	
098640	10-28-2021	ADVANCED GRAPHICS	220981	73693	199-41-6399.00-750-299041	BADGE CARDS/INK RIBBON	449.40	N
098641	10-28-2021	ALLHEART	001746	0004901209	240-35-6395.00-999-299000	EMPLOYEE UNIFORMS	61.56	N
			001746	00004899873	240-35-6395.00-999-299000	EMPLOYEE UNIFORMS	461.15	N
						Totals for Check 098641	522.71	
098642	10-28-2021	ALLTEX WELDING SUPP	220929	AL126375	199-11-6399.65-001-222000	WELDING LAB SUPPLIES	2,025.30	N
			220930	AL122833	199-11-6399.65-001-222000	WELDING LAB SUPPLIES	4,030.55	N
						Totals for Check 098642	6,055.85	
098643	10-28-2021	ARC MECHANICAL LLC	001747	14689	240-35-6249.00-001-299000	OVEN FANS CLOGGED CLEANED	595.48	N
			001747	14704	240-35-6249.00-001-299000	CONDENSER REPLACE/ TEMPER	322.04	N
			001747	14692	240-35-6249.00-041-299000	SEAL ON DISHWASHER REPLACE	170.00	N
			001747	14695	240-35-6249.00-041-299000	PARTS FALLING OFF/REPLACE K	85.00	N
			001747	14694	240-35-6249.00-041-299000	MAINFOLD/ CLEANED OUT	270.00	N
			001747	14690	240-35-6249.00-102-299000	HEATER COIL ON	85.00	N
						Totals for Check 098643	1,527.52	
098644	10-28-2021	ATHLETIC SUPPLY INC.	220347	215059	169-36-6399.01-041-291000	JH GIRLS WORKOUT GEAR	4,190.00	N
098645	10-28-2021	BETHANN ADAMS	001756	000001	199-36-6299.29-041-299000	ENSEMBLES CLINICIAN	125.00	N
098646	10-28-2021	BIG SANDY ISD	001755	12/2-4 BOYS	169-36-6499.11-001-291000	BOYS VAR BBALL ENTRY 12/2-4	300.00	N
			001755	12/2-4 GIRLS	169-36-6499.12-001-291000	GIRLS VAR BBALL ENTRY 12/2-4	300.00	N
						Totals for Check 098646	600.00	
098647	10-28-2021	BOHO FLOWER MARKET	001791	100000902	199-41-6399.00-702-299000	FUNERAL FLOWERS	55.00	N
098648	10-28-2021	BOOKSOURCE	220807	953424	410-11-6321.00-999-211000	Books for Dual Language	1,307.48	N
			220807	953365	410-11-6321.00-999-211000	Books for Dual Language	2,643.90	N
						Totals for Check 098648	3,951.38	
098649	10-28-2021	BRANDON SMITH	001768	10252021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	125.00	N
098650	10-28-2021	BSN SPORTS, LLC	220806	914086005	169-36-6399.15-001-291000	VOLLEYBALL	160.00	N
098651	10-28-2021	BUFFALO BOYS BASKET	001760	VAR BOYS BB	169-36-6499.11-001-291000	VAR BOYS BB TOURN	350.00	N
098652	10-28-2021	CASCO AUTO PARTS #2	220057	9151-252733	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	18.40	N
			220057	9151-252774	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	23.22	N
			220057	9151-252768	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	22.99	N
			220057	9151-252929	199-51-6319.00-999-299000	MISC REPAIR SUPPLIES	15.14	N
						Totals for Check 098652	79.75	
098653	10-28-2021	CDW GOVERNMENT	220813	L069411	199-11-6398.00-101-230000	PEACH CREEK TECH	193.99	N
			220813	L781427	199-11-6398.00-101-230000	PEACH CREEK TECH	1,759.04	N
			220734	L792174	199-11-6398.00-102-211000	PROJECTOR FOR GYM	906.61	N
						Totals for Check 098653	2,859.64	

Cnty Dist: 170-907

From To

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098654	10-28-2021	CHONDRA BEATY	001782	10252021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	145.00	N
098655	10-28-2021	CINTAS CORPORATION	220224	4099094881	199-51-6249.00-999-299000	UNIFORM SERVICE	54.94	N
098656	10-28-2021	CITIBANK	220862		168-61-6399.00-999-299000	POS SYSTEM FOR SKATING RINK	2,802.00	N
			220863		168-61-6399.00-999-299000	PARTY SUPPLIES FROM ARNIES	618.25	N
			220660		199-11-6299.50-999-211000	SIGNS OF SUICIDE	600.00	N
			220483		199-11-6397.87-001-222000	TDLR PERMIT REGISTRATION	50.00	N
			220725		199-11-6411.61-001-222000	STATE FAIR HOTEL	157.33	N
			220680		199-11-6411.61-001-222000	FALL SWINE HOTEL TRAVEL	580.99	N
			220599		199-11-6412.00-999-221000	SPARK GT EVENT	400.00	N
			001765		199-11-6499.99-999-211000	HS STUCO	571.76	N
			001765		199-11-6499.99-999-211000	HS LIFESKILLS	64.95	N
			001765		199-11-6499.99-999-211000	ROBOTICS	2,389.00	N
			001765		199-11-6499.99-999-211000	GT	680.00	N
			001765		199-11-6499.99-999-211000	HS FOOTBALL	1,317.37	N
			220626		199-13-6411.00-104-299000	COUNSELOR CONFERENCE LOD	159.00	N
			221050		199-21-6398.00-999-299040	LUCID SOFTWARE ACCOUNT	101.06	N
			220812		199-21-6411.00-999-299040	TPAC MEETING	386.44	N
			220286		199-21-6411.00-999-299040	TASA/TASB CONVENTION HOTEL	776.91	N
			220808		199-21-6411.00-999-299043	COURTYARD MESQUITE -TPAC	386.45	N
			220823		199-23-6411.00-001-299000	HOTEL FOR TRAINING	386.45	N
			220809		199-23-6411.00-101-299000	TRAINING FOR DUANA BRASHEA	386.45	N
			220822		199-31-6299.90-999-299000	ANNUAL MEMBERSHIP	40.00	N
			001766		199-31-6495.00-101-299000	MEMBERAHIP RENEWAL	150.00	N
			001754	1	199-34-6249.00-999-299000	Scales-Weigh	25.00	N
			220369		199-34-6299.00-999-299000	Finger Printing	49.25	N
			220650		199-36-6399.34-999-299000	ROBOTICS SUPPLIES	748.36	N
			220649		199-36-6412.34-999-299000	ROBOTICS SUPPLIES	117.00	N
			220719		199-41-6411.00-701-299000	FRSLN SESSION	863.20	N
			220668		199-41-6411.00-701-299000	TELI SESSION 1	350.76	N
			220821		199-41-6411.00-701-299000	LUNCHEON	50.00	N
			001767		199-41-6411.00-701-299000	TASA/TASB CONVENTION (1)	1,149.12	N
			220286		199-41-6411.00-701-299000	TASA/TASB CONVENTION HOTEL	776.91	N
			220790		199-41-6411.00-750-299000	HOTEL FOR PEIMS ACADEMY	259.42	N
			220286		199-41-6419.00-702-299000	TASA/TASB CONVENTION HOTEL	2,330.73	N
			220486		199-41-6499.00-701-299000	ZOOM VIRTUAL MEETINGS	42.00	N
			220872		199-41-6499.00-750-299041	EMERGENCY CERTIFICTIONS	114.00	N
					199-51-6319.00-999-299000		-538.22	N
			220671		199-61-6299.00-999-299000	Social Media - Buffer	505.00	N
			220907		244-11-6399.00-001-222000	LAPTOPS FOR CTE	2,175.78	N
			220770		255-41-6411.00-750-224041	HOTEL FOR WINTER CONF DEPO	179.00	N
Totals for Check 098656							22,201.72	
098657	10-28-2021	CITY OF SPLENDORA-W	220121	08016104451500	168-51-6259.70-999-299000	DISTRICT WATER	315.15	N
			220121	08016104451000	168-51-6259.70-999-299000	DISTRICT WATER	199.65	N
			220121	08016104460500	199-51-6259.70-999-299000	DISTRICT WATER	2,631.20	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			220121	08016104451550	199-51-6259.70-999-299000	DISTRICT WATER	212.34	N
			220121	08016104451550	199-51-6259.70-999-299000	DISTRICT WATER	228.82	N
						Totals for Check 098657	3,587.16	
098658	10-28-2021	COCA-COLA	221025	21390201681	168-61-6399.00-999-299000	SYRUP FOR CONCESSION	956.93	N
098659	10-28-2021	CROWN EQUIPMENT CO	220990	135432608	199-51-6249.00-999-299000	LIFT REPAIR	314.00	N
098660	10-28-2021	DANIEL PEERY	001780	10252021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	125.00	N
098661	10-28-2021	DARCELL WALKER	001772	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098662	10-28-2021	DARLA BAKER	001787	10/19-22/2021	199-51-6411.00-999-299025	PURCHASING ACADEMY TRAVEL	108.00	N
098663	10-28-2021	MARCIA KISH	220584	810835	282-13-6299.00-999-299043	PROFESSIONAL DEVELOPMENT	3,245.00	N
098664	10-28-2021	DAVID GILLIAM	001771	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	70.00	N
098665	10-28-2021	DAYTON ATHLETICS	001761	JV SOCCER 1/20	169-36-6499.15-001-291000	JV BOYS SOCCER 01/20	175.00	N
			001761	JV SOCCER 1/20	169-36-6499.19-001-291000	JV BOYS SOCCER 01/20	75.00	N
						Totals for Check 098665	250.00	
098666	10-28-2021	DAYTON BRONCO BOYS	001759	9/JV BB BOYS	169-36-6499.11-001-291000	9/JV BOYS BB TOURN	350.00	N
098667	10-28-2021	DECKER EQUIPMENT	220582	405072A	199-51-6319.00-999-299000	MAINTENANCE SUPPLIES	219.75	N
098668	10-28-2021	DIRECT EXPANSION SO	220900	D17136	277-51-6249.00-999-299019	HVAC REPAIR @ PCE	1,226.08	N
			220900	D17137	277-51-6249.00-999-299019	HVAC REPAIR @ PCE	1,257.78	N
			220900	D17138	277-51-6249.00-999-299019	HVAC REPAIR @ PCE	2,947.75	N
						Totals for Check 098668	5,431.61	
098669	10-28-2021	DUKE COMMUNICATION	001777	8124	199-51-6299.00-999-299000	TROUBLESHOOT DOOR ALARM	130.00	N
			220201	7918	199-52-6399.00-999-299053	CAMERA EQUIP FOR THE DISTRI	19,788.76	N
						Totals for Check 098669	19,918.76	
098670	10-28-2021	EAST MONGOMERY CO.	220119	30550092003510	199-51-6259.70-999-299000	TLE - SEWER & WATER	696.15	N
			220119	30550092003520	199-51-6259.70-999-299000	TLE - SEWER & WATER	84.77	N
						Totals for Check 098670	780.92	
098671	10-28-2021	EDGENUITY INC.	220098	844270	410-11-6299.00-999-211000	Edgenuity	37,526.68	N
098672	10-28-2021	EDUCATION	220999	11934	199-31-6299.90-999-299000	YEARLY & TOOLKIT SUBSCRITPI	4,800.00	N
098673	10-28-2021	EDUCATOR'S DEPOT	220372	14064	199-81-6629.00-001-299081	HS ADDITION 2021-22	2,765.39	N
098674	10-28-2021	GOOD PROMOTIONS	220038	13479	199-51-6299.00-999-299000	PRINTING SERVICES	300.00	N
			220038	13570	199-51-6299.00-999-299000	PRINTING SERVICES	65.00	N
						Totals for Check 098674	365.00	
098675	10-28-2021	GREATER EMC CHAMBE	221009	93378	199-41-6495.00-701-299000	ANNUAL MEMBERSHIP DUES	300.00	N
098676	10-28-2021	HAND2MIND, INC.	220535	60360124	199-11-6399.53-105-211000	Instructional Math	63.72	N
			220535	60347638	199-11-6399.53-105-211000	Instructional Math	803.16	N
						Totals for Check 098676	866.88	
098677	10-28-2021	HARDIE'S FRUIT & VEGE	001752	04928011	240-35-6341.00-001-299000	FRUIT AND VEGETABLE	9.50	N
			001752	04928334	240-35-6341.00-001-299000	FRUIT AND VEGETABLE	130.74	N
			001752	04928334	240-35-6341.00-001-299021	FRUIT AND VEGETABLE	22.00	N
			001752	04900089	240-35-6341.00-041-299000	FRUIT AND VEGETABLE	59.06	N
			001752	04908568	240-35-6341.00-041-299000	FRUIT AND VEGETABLE	398.52	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001752	04900089	240-35-6341.00-041-299021	FRUIT AND VEGETABLE	22.00	N
			001752	04908568	240-35-6341.00-041-299021	FRUIT AND VEGETABLE	242.36	N
			001752	04927614	240-35-6341.00-101-299000	FRUIT AND VEGETABLE	2.25	N
			001752	04908565	240-35-6341.00-101-299000	FRUIT AND VEGETABLE	484.04	N
			001752	04908564	240-35-6341.00-102-299000	FRUITS/VEGETABLES	577.63	N
			001752	04908564	240-35-6341.00-102-299021	FRUITS/VEGETABLES	220.16	N
			001752	04908566	240-35-6341.00-104-299000	FRUIT AND VEGETABLE	373.78	N
			001752	04908566	240-35-6341.00-104-299000	NON PROGRAM FOOD	45.50	N
			001752	04908566	240-35-6341.00-104-299021	FRUIT AND VEGETABLE	147.36	N
			001752	04908569	240-35-6341.00-105-299000	FRUIT AND VEGETABLE	499.88	N
			001752	04908569	240-35-6341.00-105-299000	NON PROGRAM FOOD	22.75	N
			001752	04927613	240-35-6341.00-105-299000	FRUIT AND VEGETABLE	68.25	N
				04908569	240-35-6341.00-105-299000	BAD ORANGES	-38.18	N
			001752	04908569	240-35-6341.00-105-299021	FRUIT AND VEGETABLE	228.31	N
						Totals for Check 098677	3,515.91	
098678	10-28-2021	HIGH POINT	220881	185025-1	199-51-6399.00-999-299078	PUBLIC SUPPLIES	965.50	N
			220638	185025-1	199-51-6399.02-999-299078	DEPARTMENT SUPPLIES	1,557.59	N
						Totals for Check 098678	2,523.09	
098679	10-28-2021	HOUSTON COMMUNICA	220760	INV829588	199-11-6399.00-104-211000	RADIO SUPPLIES	832.50	N
098680	10-28-2021	HOWARD INDUSTRIES I	220682	21-00533309	282-11-6398.00-999-211053	PWE CHROMEBOOK LOCKERS	12,435.00	N
098681	10-28-2021	HUDSON BOYS SOCCER	001757	JV BOYS	169-36-6499.15-001-291000	JV BOYS SOCCER TOURN 01/06	275.00	N
			001757	VAR BOYS	169-36-6499.30-001-291000	VAR BOYS SOCCER TOURN 1/6-8	350.00	N
						Totals for Check 098681	625.00	
098682	10-28-2021	HUDSON GIRLS SOCCE	001762	01/13-15/2021	169-36-6499.12-001-291000	GIRLS SOCCER 01/13-15	130.00	N
			001762	GIRLS SOCCER	169-36-6499.18-001-291000	GIRLS SOCCER 01/13-15	60.00	N
			001762	01/13-15/2021	169-36-6499.19-001-291000	GIRLS SOCCER 01/13-15	210.00	N
						Totals for Check 098682	400.00	
098683	10-28-2021	JACOB REEDER	001775	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098684	10-28-2021	JEFFREY BURKE	001786	09/09-11/2021	199-41-6411.00-701-299000	TELI TRAVEL	84.00	N
098685	10-28-2021	JOAN LISTER	001783	10222021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
098686	10-28-2021	KAREN FOWLER	001781	10252021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	145.00	N
098687	10-28-2021	KEVIN MERTENS	001785	11162021	199-36-6412.35-001-299000	SCIENCE OF FLIGHT	784.00	N
098688	10-28-2021	KRISTINA REYNOLDS	001793	CN ACCTS	240-00-5751.00-000-200000	CN ACCOUNT REFUND	20.27	N
098689	10-28-2021	KURZ AND COMPANY	001751	111102920009	240-35-6341.00-001-299000	BREAD	193.40	N
			001751	111102920010	240-35-6341.00-041-299000	BREAD	131.58	N
			001751	111102780014	240-35-6341.00-041-299000	BREAD	94.75	N
			001751	111102920007	240-35-6341.00-101-299000	BREAD	26.53	N
			001751	111102920007	240-35-6341.00-101-299021	BREAD	26.53	N
			001751	111102920008	240-35-6341.00-102-299000	BREAD	99.57	N
			001751	111102920011	240-35-6341.00-104-299000	BREAD	57.88	N
			001751	111102920011	240-35-6341.00-104-299021	BREAD	11.37	N
			001751	111102920006	240-35-6341.00-105-299000	BREAD	60.64	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001751	111102920006	240-35-6341.00-105-299021	BREAD	3.79	N
						Totals for Check 098689	706.04	
098690	10-28-2021	LABATT FOOD SERVICE	001748	10197651	240-35-6341.00-001-299000	FOOD DELIVERY	4,870.06	N
			001748	10197651	240-35-6341.00-001-299000	NON PROGRAM FOOD	1,215.00	N
				10054342	240-35-6341.00-001-299000	MISSING ITEM	-13.91	N
			001748	10197651	240-35-6341.00-001-299021	FOOD DELIVERY	1,411.56	N
			001748	10216445	240-35-6341.00-001-299021	FOOD DELIVERY	295.70	N
			001748	10197649	240-35-6341.00-041-299000	FOOD DELIVERY	133.52	N
			001748	10054340	240-35-6341.00-041-299000	FOOD DELIVERY	2,438.80	N
			001748	10054340	240-35-6341.00-041-299000	NON PROGRAM FOOD	297.02	N
			001748	10197650	240-35-6341.00-041-299000	FOOD DELIVERY	2,195.40	N
			001748	10197650	240-35-6341.00-041-299000	NON PROGRAM FOOD	723.32	N
			001748	10054340	240-35-6341.00-041-299021	FOOD DELIVERY	349.01	N
			001748	10197650	240-35-6341.00-041-299021	FOOD DELIVERY	641.71	N
			001748	10054343	240-35-6341.00-101-299000	FOOD DELIVERY	1,569.51	N
			001748	10054343	240-35-6341.00-101-299000	NON PROGRAM FOOD	342.06	N
			001748	10216447	240-35-6341.00-101-299000	FOOD DELIVERY	177.42	N
			001750	10197652	240-35-6341.00-101-299000	FOOD DELIVERY	2,094.44	N
			001748	10054343	240-35-6341.00-101-299021	FOOD DELIVERY	575.09	N
			001750	10197652	240-35-6341.00-101-299021	FOOD DELIVERY	1,046.82	N
			001748	10197653	240-35-6341.00-102-299000	FOOD DELIVERY	2,484.92	N
			001748	10197653	240-35-6341.00-102-299000	NON PROGRAM FOOD	206.62	N
			001748	10197653	240-35-6341.00-102-299021	FOOD DELIVERY	1,107.93	N
			001748	10197647	240-35-6341.00-104-299000	FOOD DELIVERY	442.65	N
			001748	10197648	240-35-6341.00-104-299000	FOOD DELIVERY	1,651.60	N
			001748	10197648	240-35-6341.00-104-299000	NON PROGRAM FOOD	219.22	N
			001748	10216448	240-35-6341.00-104-299021	FOOD DELIVERY	147.85	N
			001748	10197647	240-35-6341.00-104-299021	FOOD DELIVERY	336.76	N
			001748	10197648	240-35-6341.00-104-299021	FOOD DELIVERY	954.75	N
			001748	10197646	240-35-6341.00-105-299000	FOOD DELIVERY	2,641.11	N
			001748	10197646	240-35-6341.00-105-299000	NON PROGRAM FOOD	226.06	N
			001748	10197646	240-35-6341.00-105-299021	FOOD DELIVERY	1,577.09	N
			001748	10216449	240-35-6341.00-105-299021	FOOD DELIVERY	177.42	N
			001748	10197654	240-35-6341.00-999-299000	FOOD DELIVERY/TURKEY	3,910.96	N
			001748	10197651	240-35-6342.00-001-299000	NON FOOD ITEMS	72.93	N
			001748	10197651	240-35-6342.00-001-299021	NON FOOD ITEMS	26.67	N
			001748	10054340	240-35-6342.00-041-299000	NON FOOD ITEMS	13.58	N
			001748	10197650	240-35-6342.00-041-299000	NON FOOD ITEMS	69.12	N
			001748	10054340	240-35-6342.00-041-299021	NON FOOD ITEMS	13.58	N
			001748	10197650	240-35-6342.00-041-299021	NON FOOD ITEMS	53.34	N
			001748	10054343	240-35-6342.00-101-299000	NON FOOD ITEMS	196.67	N
			001750	10197652	240-35-6342.00-101-299000	NON FOOD ITEMS	87.06	N
			001748	10054343	240-35-6342.00-101-299021	NON FOOD ITEMS	21.31	N
			001750	10197652	240-35-6342.00-101-299021	NON FOOD ITEMS	21.12	N
			001748	10197653	240-35-6342.00-102-299000	NON FOOD ITEMS	169.07	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001748	10197653	240-35-6342.00-102-299021	NON FOOD ITEMS	61.58	N
			001748	10197648	240-35-6342.00-104-299000	NON FOOD ITEMS	76.88	N
			001748	10197648	240-35-6342.00-104-299021	NON FOOD ITEMS	76.88	N
			001748	10197646	240-35-6342.00-105-299000	NON FOOD ITEMS	157.45	N
			001748	10197646	240-35-6342.00-105-299021	NON FOOD ITEMS	78.72	N
						Totals for Check 098690	37,643.43	
098691	10-28-2021	LEARNING A-Z	220931	4391285	199-11-6397.00-101-211000	READING PROGRAM FOR STUDE	318.00	N
098692	10-28-2021	MARCUS SHEPPARD	001769	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098693	10-28-2021	MICHAEL BARROW	001776	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098694	10-28-2021	MICHAEL DIAZ	001773	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098695	10-28-2021	MOAK, CASEY & ASSOCI	220945	09-8650	199-41-6299.00-701-299000	CONSORTIUM IMPROVEMENT DU	800.00	N
098696	10-28-2021	MORRISON SUPPLY CO	220063	S111644254.001	199-51-6319.00-999-299000	PLUMBING SUPPLIES	662.89	N
098697	10-28-2021	NEW CANEY ISD ATHLE	001758	JH BOYS BB	169-36-6499.11-001-291000	JH BOYS BBALL TOUR NC	500.00	N
			001758	JH BOYS BB	169-36-6499.12-001-291000	JH BOYS BBALL TOUR NC	100.00	N
						Totals for Check 098697	600.00	
098698	10-28-2021	NEW DAIRY OPCO, LLC	001753	464129984	240-35-6341.00-001-299000	MILK	170.10	N
			001753	464277534	240-35-6341.00-001-299000	MILK	339.63	N
			001753	463812717	240-35-6341.00-001-299000	MILK	340.20	N
			001753	464129984	240-35-6341.00-001-299021	MILK	42.53	N
			001753	464277534	240-35-6341.00-001-299021	MILK	71.45	N
			001753	463812717	240-35-6341.00-001-299021	MILK	85.05	N
			001753	462248555	240-35-6341.00-041-299000	MILK	99.22	N
			001753	462542963	240-35-6341.00-041-299000	MILK	99.22	N
			001753	464129985	240-35-6341.00-041-299000	MILK	56.70	N
				442692690	240-35-6341.00-041-299000	MILK WAS BAD	-28.67	N
			001753	462248555	240-35-6341.00-041-299021	MILK	99.23	N
			001753	462542963	240-35-6341.00-041-299021	MILK	99.23	N
			001753	464129985	240-35-6341.00-041-299021	MILK	56.70	N
			001753	462542967	240-35-6341.00-101-299000	MILK	134.69	N
			001753	463812720	240-35-6341.00-101-299000	MILK	155.93	N
			001753	463517604	240-35-6341.00-101-299000	MILK	240.98	N
			001753	462542967	240-35-6341.00-101-299021	MILK	134.64	N
			001753	463812720	240-35-6341.00-101-299021	MILK	155.92	N
			001753	463517604	240-35-6341.00-101-299021	MILK	240.97	N
			001753	463812721	240-35-6341.00-102-299000	MILK	248.07	N
			001753	464129982	240-35-6341.00-102-299000	MILK	155.94	N
			001753	463812721	240-35-6341.00-102-299021	MILK	248.06	N
			001753	464129982	240-35-6341.00-102-299021	MILK	155.92	N
			001753	462542964	240-35-6341.00-104-299000	MILK	77.96	N
			001753	463812719	240-35-6341.00-104-299000	MILK	134.66	N
			001753	464277536	240-35-6341.00-104-299000	MILK	170.10	N
			001753	462542964	240-35-6341.00-104-299021	MILK	77.97	N
			001753	463812719	240-35-6341.00-104-299021	MILK	134.67	N

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			001753	464277536	240-35-6341.00-104-299021	MILK	170.10	N
			001753	463812722	240-35-6341.00-105-299000	MILK	277.45	N
			001753	463517598	240-35-6341.00-105-299000	MILK	277.46	N
			001753	464129987	240-35-6341.00-105-299000	MILK	80.55	N
			001753	463812722	240-35-6341.00-105-299021	MILK	138.73	N
			001753	463517598	240-35-6341.00-105-299021	MILK	138.72	N
			001753	464129987	240-35-6341.00-105-299021	MILK	40.28	N
						Totals for Check 098698	5,120.36	
098699	10-28-2021	NIMCO, INC	220840	505866	199-31-6399.00-104-299000	RED RIBBON WEEK	290.90	N
098700	10-28-2021	ORIENTAL TRADING CO	220958	712259894-01	199-11-6399.00-104-211000	FALL FESTIVAL SUPPLIES	519.96	N
098701	10-28-2021	PAUL STEPHENS	001774	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098702	10-28-2021	PINNACLE MEDICAL MA	220690	91297	199-34-6218.00-999-299000	Physical and Drug testing	60.00	N
			220690	90602	199-34-6218.00-999-299000	Physical and Drug testing	120.00	N
						Totals for Check 098702	180.00	
098703	10-28-2021	PIONEER MANUFACTUR	220065	INV815936	199-51-6399.79-999-299091	ATHLETIC FIELD SUPPLIES	129.00	N
098704	10-28-2021	FOUR PZ PIZZA, INC.	220937	10/16 00028	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	32.21	N
			220937	10/16 00098	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	25.22	N
			220937	10/16 00072	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	32.21	N
			220937	10/17 00002	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	65.94	N
			220937	10/16 00055	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	8.34	N
			220937	10/15 00027	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	25.22	N
			220937	10/08 00070	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	32.21	N
			220937	10/09 00006	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	46.19	N
			220937	10/09 0153	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	27.96	N
			220937	10/15 00151	168-61-6399.00-999-299000	PIZZAS FOR CONC/PARTIES	46.19	N
			001788	00001 10/08	169-36-6412.00-001-291000	VOLLEYBALL MEAL	88.13	N
						Totals for Check 098704	429.82	
098705	10-28-2021	POSITIVE PROMOTIONS	220816	06821900	199-31-6399.00-101-299000	RED RIBBON WEEK	597.97	N
098706	10-28-2021	QUILL CORP.	220715	20099411	199-00-1312.00-000-200000	WHSE/DISTRICT	899.95	N
098707	10-28-2021	RAPTOR	220939	INV24279	199-00-1312.00-000-200000	WHSE/DISTRICT	634.00	N
098708	10-28-2021	REALLY GOOD STUFF	220883	7792391	199-11-6399.00-101-230000	SUPPLIES FOR TEACHERS	100.89	N
098709	10-28-2021	ROTARY CLUB OF EAST	220942	1168	199-21-6495.00-999-299040	ROTARY CLUB	100.00	N
			221008	1190	199-41-6495.00-701-299000	QUARTERLY DUES	100.00	N
						Totals for Check 098709	200.00	
098710	10-28-2021	RUDY ZERTUCHE	001779	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	120.00	N
098711	10-28-2021	SCHOLASTIC INC.	001764	M7112504	199-21-6399.00-999-223023	BOOKS	156.59	N
098712	10-28-2021	SELCO SEATING AND C	220043	2021458	199-51-6299.79-999-299091	BLEACHER INSPECTIONS	3,500.00	N
098713	10-28-2021	SISD ACTIVITY FUND	001790	ROTC DEPOSIT	199-11-6499.99-999-211000	ROTC DEPOSIT	958.40	N
098714	10-28-2021	SOUTHERN FLORAL	220241	161983	199-11-6399.68-001-222000	OPEN FLORAL SUPPLIES PO	234.97	N
			220241	161796	199-11-6399.68-001-222000	OPEN FLORAL SUPPLIES PO	394.13	N
						Totals for Check 098714	629.10	

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
098715	10-28-2021	STN MEDIA GROUP	220307	TSD-2571-1738	199-34-6411.00-999-299000	TSD Conference	353.50	N
098716	10-28-2021	MIDWAY FAST FOODS	221034	10192021	199-21-6497.00-999-299040	PRINCIPAL MEETING	109.88	N
098717	10-28-2021	SYMMETRY ENERGY SO	220122	11959674	199-51-6259.73-999-299000	DISTRICT GAS	2,073.91	N
098718	10-28-2021	T-MOBILE USA INC.	221015	97038055109152	277-11-6398.00-999-211019	HOTSPOT SERVICE FOR 1 YEAR	119,760.00	N
098719	10-28-2021	TAQUANAN BERGEN	001789	10082021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	70.00	N
098720	10-28-2021	TASBO	220998	45029-2021	199-41-6495.00-750-299041	MEMBERSHIP DUES KROEGER	135.00	N
			220998	36557-2021	199-41-6495.00-750-299041	MEMBERSHIP DUES MORROW	135.00	N
						Totals for Check 098720	270.00	
098721	10-28-2021	TCEQ	220017	CWQ0066961	199-51-6259.74-999-299000	WWTP PERMIT/SYSTEM FEES	1,250.00	N
098722	10-28-2021	TEXAS ASSOCIATION MI	220996	071763	199-21-6411.00-999-299040	CONFERENCE FEE	100.00	N
			220949	071742	199-41-6411.00-701-299000	LEGISLATIVE CONFERENCE	150.00	N
			220949	071742	199-41-6411.00-750-299000	LEGISLATIVE CONFERENCE	100.00	N
						Totals for Check 098722	350.00	
098723	10-28-2021	THELMA WILLIS	001792	10/19-22/2021	199-51-6411.00-999-299025	PURCHASING ACADEMY TRAVEL	108.00	N
098724	10-28-2021	THOMPSON & HORTON	221007	45886	199-41-6211.00-702-299000	LEGAL FEES	3,200.00	N
			221007	46196	199-41-6211.00-702-299000	LEGAL FEES	145.00	N
						Totals for Check 098724	3,345.00	
098725	10-28-2021	THORNTON PRINTERS	221048	1279	199-00-1312.00-000-200000	WHSE/DISTRICT	2,947.50	N
098726	10-28-2021	TUAN MAI	001784	10222021	169-36-6294.00-001-291000	VOLLEYBALL OFFICIAL	200.00	N
098727	10-28-2021	UIL AREA C MUSIC EVE	001763	MARCHING	199-36-6499.29-001-299000	UIL AREA ENTRY FEE BAND	350.00	N
098728	10-28-2021	THE UNIVERSITY OF TE	220403	9765864	199-31-6339.00-999-221000	CREDIT BY EXAM	25.00	N
098729	10-28-2021	WORLDPOINT ECC, INC.	220985	421117503	244-11-6399.00-001-222000	CPR TRAINING EQUIPMENT	1,972.92	N
098730	10-28-2021	XAVIER NERO	001770	10222021	169-36-6294.00-001-291000	FOOTBALL OFFICIAL	70.00	N
098731	10-28-2021	YUMI ICE CREAM CO., IN	001749	23033137	240-35-6341.00-041-299000	ICE CREAM/ NON PROGRAM FOO	180.00	N
			001749	23032980	240-35-6341.00-041-299000	ICE CREAM/ NON PROGRAM FOO	109.44	N
			001749	23033136	240-35-6341.00-041-299000	ICE CREAM/ NON PROGRAM FOO	219.84	N
			001749	23033135	240-35-6341.00-102-299000	ICE CREAM/ NON PROGRAM FOO	242.40	N
			001749	23033138	240-35-6341.00-104-299000	ICE CREAM/ NON PROGRAM FOO	140.16	N
			001749	23033143	240-35-6341.00-105-299000	ICE CREAM/ NON PROGRAM FOO	216.96	N
						Totals for Check 098731	1,108.80	
135627	10-25-2021	TEXAS CLASSROOM TE	DEDCH		863-00-2159.00-802-200000	OCT DED MISCELLANEOUS	270.00	N
135628	10-25-2021	TEXAS AFT/PROF EDUC	DEDCH		863-00-2159.00-804-200000	OCT DED MISCELLANEOUS	140.00	N
135629	10-25-2021	WILLIAM E. HEITKAMP, T	DEDCH		863-00-2159.00-108-200000	OCT DED MISCELLANEOUS	1,460.00	N
135630	10-25-2021	TCG ADMINISTRATORS	DEDCH		863-00-2159.00-100-200000	OCT DED 457 DEFERRED COMP.	4,764.08	N
			DEDCH		863-00-2159.00-415-200000	OCT DED TAX SHEL. ANNUITY	17,739.00	N
			DEDCH		863-00-2159.00-416-200000	OCT DED ROTH ANNUITY	912.00	N
			DEDCH		863-00-2159.00-418-200000	OCT DED PAYROLL DEDUCTION	3,860.00	N
			DEDCH		863-00-2159.00-419-200000	OCT DED 457 DEFERRED COMP.	8,010.00	N
						Totals for Check 135630	35,285.08	

For the Month of October

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
135631	10-25-2021	FINANCIAL BENEFIT SE	DEDCH		863-00-2153.00-310-200000	OCT DED LIFE INSURANCE	538.40	N
			DEDCH		863-00-2153.00-311-200000	OCT DED LIFE INSURANCE	7,856.87	N
			DEDCH		863-00-2159.00-312-200000	OCT DED MISCELLANEOUS	1,828.83	N
			DEDCH		863-00-2159.00-313-200000	OCT DED MISCELLANEOUS	175.00	N
			DEDCH		863-00-2159.00-504-200000	OCT DED MISCELLANEOUS	12,061.56	N
			DEDCH		863-00-2159.00-508-200000	OCT DED MISCELLANEOUS	5,678.88	N
			DEDCH		863-00-2159.00-512-200000	OCT DED MISCELLANEOUS	5,134.49	N
			DEDCH		863-00-2159.00-514-200000	OCT DED MISCELLANEOUS	615.42	N
			DEDCH		863-00-2159.00-520-200000	OCT DED MISCELLANEOUS	1,736.00	N
			DEDCH		863-00-2159.00-521-200000	OCT DED MISCELLANEOUS	4,345.52	N
			DEDCH		863-00-2159.00-522-200000	OCT DED MISCELLANEOUS	2,805.05	N
			DEDCH		863-00-2159.00-523-200000	OCT DED MISCELLANEOUS	807.60	N
			DEDCH		863-00-2159.00-600-200000	OCT DED MISCELLANEOUS	457.50	N
			DEDCH		863-00-2159.00-601-200000	OCT DED MISCELLANEOUS	1,626.80	N
			DEDCH		863-00-2159.00-607-200000	OCT DED MISCELLANEOUS	3,508.96	N
			DEDCH		863-00-2159.00-613-200000	OCT DED MISCELLANEOUS	4,126.24	N
			DEDCH		863-00-2159.00-614-200000	OCT DED MISCELLANEOUS	13,715.79	N
			DEDCH		863-00-2159.00-619-200000	OCT DED MISCELLANEOUS	3,300.00	N
			DEDCH		863-00-2159.00-620-200000	OCT DED MISCELLANEOUS	3,854.00	N
Totals for Check 135631							74,172.91	
135632	10-25-2021	NATIONAL BENEFIT SER	DEDCH		863-00-2159.00-611-200000	OCT DED DEPENDENT CHILD CA	933.32	N
			DEDCH		863-00-2159.00-612-200000	OCT DED MISCELLANEOUS	9,709.70	N
Totals for Check 135632							10,643.02	
135633	10-25-2021	EECU	DEDCH		863-00-2159.00-616-200000	OCT DED HSA	5,853.68	N
Total Checks							1,144,903.59	

End of Report

SPLENDORA INDEPENDENT SCHOOL DISTRICT

FINANCIAL STATEMENT

November 15, 2021

THIS IS TO CERTIFY THAT THE BOARD OF EDUCATION OF THE SPLENDORA INDEPENDENT SCHOOL DISTRICT IN A MEETING WITH A QUORUM PRESENT ON THIS DATE APPROVED THE FINANCIAL STATEMENT FOR THE PERIOD ENDING October 31, 2021.

PRESIDENT

SECRETARY

Splendora ISD
Pledge Security Listing
10/31/2021

<u>Safekeep</u>	<u>Safekeep</u>			<u>Maturity</u>	<u>FAS</u>		<u>Face</u>	<u>Pledged</u>	<u>Original</u>	<u>Pledged</u>	<u>Pledged</u>	<u>Pledged</u>
<u>Code</u>	<u>Location</u>	<u>Cusip</u>	<u>Description</u>	<u>Date</u>	<u>115</u>	<u>Coupon</u>	<u>Amount</u>	<u>Percent</u>	<u>Face Value</u>	<u>Par Value</u>	<u>Book Value</u>	<u>Market Value</u>
FHLD	FHLB-Dallas	31410FUN3	FNMA Pool #888089	06-01-2032	AFS	7.500	11,517,799	100%	11,517,799.00	475,355.00	482,538.47	548,740.30
FHLD	FHLB-Dallas	3140FOCL6	FNMA Pool #BC4574	11-01-2039	AFS	5.000	1,578,000	100%	1,578,000.00	436,224.47	463,617.35	498,717.99
FHLD	FHLB-Dallas	106059KR8	BRAZORIA CNTY TX MUNI UTIL DIS	09-01-2029	AFS	4.000	430,000	100%	430,000.00	430,000.00	439,298.88	457,042.70
FHLD	FHLB-Dallas	346811NB4	FORT BEND CNTY TX MUNI UTILITY	09-01-2031	AFS	4.000	250,000	100%	250,000.00	250,000.00	258,453.78	272,547.50
FHLD	FHLB-Dallas	034483AA5	ANDREWS TX	08-01-2032	AFS	4.000	415,000	100%	415,000.00	415,000.00	431,243.32	461,027.65
FHLD	FHLB-Dallas	84019RJK0	S SHORE HARBOR TX MUNI UTILITY	09-01-2033	AFS	4.000	230,000	100%	230,000.00	230,000.00	240,079.57	248,947.40
FHLD	FHLB-Dallas	286525RM4	ELGIN TX	07-15-2035	AFS	3.250	500,000	100%	500,000.00	500,000.00	491,789.23	540,375.00
FHLD	FHLB-Dallas	850192BX2	SPRING VLY TX	02-15-2038	AFS	3.250	425,000	100.00%	425,000.00	425,000.00	426,009.24	465,171.00
FHLD	FHLB-Dallas	10607FDW9	BRAZORIA CNTY TX MUNI UTILITY	09-01-2040	AFS	3.750	500,000	100%	500,000.00	500,000.00	491,401.17	525,090.00
FHLD	FHLB-Dallas	796269C97	SAN ANTONIO TX INDEP SCH DIST	08-15-2043	AFS	4.000	2,800,000	100%	2,800,000.00	2,800,000.00	3,123,606.49	3,233,776.00
FHLD	FHLB-Dallas	34681WTT1	FORT BEND CNTY TX MUNI UTILITY	09-01-2043	AFS	4.000	900,000	100%	900,000.00	900,000.00	918,652.95	947,457.00
FHLD	FHLB-Dallas	486190FL0	KAUFMAN CNTY TX MUNI UTILITY	09-01-2043	AFS	3.500	615,000	100%	615,000.00	615,000.00	612,170.89	648,898.80
FHLD	FHLB-Dallas	41420YFS5	HARRIS CNTY TX MUNI UTILITY	09-01-2044	AFS	3.250	250,000	100%	250,000.00	250,000.00	241,743.65	261,702.50
FHLD	FHLB-Dallas	284767FM7	ELECTRA TX	02-01-2046	AFS	4.000	260,000	100%	260,000.00	260,000.00	279,617.06	288,722.20
FHLD	FHLB-Dallas	313921H27	FNR 2001-66 Z	11-25-2031	AFS	6.000	3,040,000	100%	3,040,000.00	133,892.79	138,995.97	150,203.76
FHLD	FHLB-Dallas	31392RWH0	FNR 2492 GH	08-15-2032	AFS	6.000	3,245,000	100%	3,245,000.00	110,934.38	115,222.86	127,129.76
FHLD	FHLB-Dallas	31392FMG9	FNR 2002-80 CD	09-25-2032	AFS	4.250	16,086,178	100%	16,086,178.00	73,774.91	76,259.38	78,539.77
FHLD	FHLB-Dallas	3136AKA37	FNR 2014-59 AD	09-25-2044	AFS	19.035	1,000,000	100%	1,000,000.00	29,089.87	31,499.14	54,388.77
FHLD	FHLB-Dallas	3137BMP75	FHR 4545 PG	12-15-2044	AFS	3.000	430,000	100%	430,000.00	54,778.74	52,871.69	55,649.96
TOTAL									\$44,471,977.00	\$ 8,889,050.16	\$ 9,315,071.09	\$ 9,864,128.06



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: November 1, 2021

Agenda Business Items:

- Consent Agenda Item**
- New Action**

Information Only Items:

- Presentation**
- Recognition**
- Information**

Name of Person Responsible: Colin Weatherly

Department or Campus: Police

Topic: 2021 Grant from Montgomery County DA Office

Background Information: Montgomery County DA's Office provided the Splendoria ISD Police with a donation of \$10,000 for the purchase of 3 MDTs.

Attachments:

Superintendent's Resolutions: Recommended



**Splendor ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: November 4, 2021

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
- X New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Kevin Lynch

Department or Campus: Administration Office

Topic: Approval of the Annual 2020 Financial Audit

Background Information: Weaver representative presented the annual financial audit.

Attachments: The final audit report.

Superintendent's Resolutions: Recommended

Splendora Independent School District

Annual Financial Report

For the Fiscal Year Ended June 30, 2021

Splendora Independent School District
 Annual Financial Report
 For the Fiscal Year Ended June 30, 2021
 Table of Contents

	Page	Exhibit
Certificate of the Board	iii	
Financial Section		
Independent Auditor’s Report	3	
Management’s Discussion and Analysis	7	
Basic Financial Statements		
Government-wide Financial Statements		
Statement of Net Position	16	A-1
Statement of Activities	17	B-1
Fund Financial Statements		
Balance Sheet – Governmental Funds	18	C-1
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	21	C-1R
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds.....	22	C-2
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	24	C-3
Statement of Fiduciary Net Position – Fiduciary Fund	25	E-1
Statement of Changes in Fiduciary Net Position – Fiduciary Fund	26	E-2
Notes to the Financial Statements	27	
Required Supplementary Information		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	54	G-1
Schedule of the District’s Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan Teacher Retirement System of Texas	55	G-2
Schedule of the District’s Contributions to the Teacher Retirement System of Texas Pension Plan	56	G-3
Schedule of the District’s Proportionate Share of the Net OPEB Liability of a Cost – Sharing Multiple-Employer OPEB Plan Teacher Retirement System of Texas.....	57	G-4
Schedule of the District’s Contributions to the Teacher Retirement System of Texas OPEB Plan.....	58	G-5
Notes to the Required Supplementary Information	59	

Splendoria Independent School District
 Annual Financial Report
 For the Fiscal Year Ended June 30, 2021
 Table of Contents – Continued

	Page	Exhibit
Supplementary Information		
Combining Funds Financial Statements		
Combining Balance Sheet – Nonmajor Governmental Funds – Special Revenue Funds.....	62	H-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds - Special Revenue Funds.....	66	H-2
Compliance Schedules		
Schedule of Delinquent Taxes Receivable	70	J-1
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – National School Breakfast and Lunch Program.....	72	J-2
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund	73	J-3
 Overall Compliance, Internal Control Section and Federal Awards		
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	77	
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance	79	
Schedule of Findings and Questioned Costs	81	
Summary Schedule of Prior Audit Findings	82	
Schedule of Expenditures of Federal Awards.....	83	K-1
Notes to Schedule of Expenditures of Federal Awards	85	
 Other Information		
Schedule of Required Responses to Selected School FIRST Indicators (Unaudited).....	86	L-1

Certificate of the Board

Splendor Independent School District

Name of School District

Montgomery

County

170-907

Co.-Dist Number

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and _____ approved _____ disapproved for the fiscal year ended June 30, 2021 at a meeting of the Board of Trustees of such school district on the 15th day of November, 2021.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is/are (attach list as necessary):

This Page Intentionally Left Blank

Financial Section

This Page Intentionally Left Blank

Independent Auditor's Report

To the Board of Trustees of
Splendora Independent School District
Splendora, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District (the District), as of and for the fiscal year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District, as of June 30, 2021, and the respective changes in financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the basic financial statements, during the year ended June 30, 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Beginning net position for the fiduciary fund has been restated as a result of the implementation of this statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Splendora Independent School District's basic financial statements. The Supplementary Information and Schedule of Required Responses to Selected School FIRST Indicators, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The Supplementary Information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Required Responses to Selected School FIRST Indicators has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The Board of Trustees of
Splendora Independent School District

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2021 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Splendora Independent School District's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Houston, Texas
November 2, 2021

This Page Intentionally Left Blank

Management's Discussion and Analysis

As management of the Splendor Independent School District (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2021.

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$29,043,001 (*net position*). Of this amount, \$8,982,899 (*unrestricted net position*) was in a deficit due to the net pension and net OPEB liabilities.
- The District's total net position increased by \$2,141,731.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$21,137,696, a decrease of \$11,069,729.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$15,359,651, or 30% of total general fund expenditures.
- The District's net bonded debt decreased by \$4,788,752 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is changing.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some transactions that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The government-wide financial statements of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include *Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Health Services, Student Transportation, Food Services, Extracurricular Activities, General Administration, Plant Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Issuance Costs and Fees, Facilities Repair and Maintenance, Payments Related to Shared Services Arrangements, and Other Intergovernmental Charges*.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds balance sheet and the governmental fund statements of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintained twenty-one individual governmental funds during the year. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, Governor's emergency education relief funds – CARES act, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation titled *total nonmajor funds*.

The District adopts an annual revenue and appropriations budget for its general fund, debt service fund, and national school breakfast and lunch program special revenue fund. All other governmental funds adopt project length budgets. Subsequent to adoption, amendments approved by the governing body are reflected in a revised budget column. A budgetary comparison statement has been provided for the general fund, debt service fund, and national school breakfast and lunch program special revenue fund to demonstrate compliance with its budget.

The basic governmental fund financial statements can be found as noted in the table of contents of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of students and student organizations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs and activities.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found as noted in the table of contents of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information and supplementary information, which includes schedules required by the Texas Education Agency. Such supplementary information can be found as noted in the table of contents of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve, over time, as a useful indicator of a District's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$29,043,001 at the close of the most recent fiscal year.

Splendor Independent School District's Net Position

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Current and other assets	\$ 29,270,121	24	\$ 39,396,779	32	\$ (10,126,658)	(26)
Capital assets	91,998,248	76	82,308,315	68	9,689,933	12
Total assets	121,268,369	100	121,705,094	100	(436,725)	
Total deferred outflows of resources	10,943,110	100	12,818,742	100	(1,875,632)	(15)
Other liabilities	7,662,154	8	6,757,244	7	904,910	13
Noncurrent liabilities	84,043,194	92	91,858,881	93	(7,815,687)	(9)
Total liabilities	91,705,348	100	98,616,125	100	(6,910,777)	
Total deferred inflows of resources	11,463,130	100	9,006,441	100	2,456,689	27
Net position:						
Net investment in capital assets	37,062,723	128	26,685,322	99	10,377,401	39
Restricted	963,177	3	758,080	3	205,097	27
Unrestricted (deficit)	(8,982,899)	(31)	(542,132)	(2)	(8,440,767)	1,557
Total net position	\$ 29,043,001	100	\$ 26,901,270	100	\$ 2,141,731	

Net Investment in Capital Assets (\$37,062,723 or 128% of net position) reflects its investment in capital assets (e.g., land and improvements, construction in progress, buildings and improvements, and furniture and equipment); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted Net Position (\$963,177 or 3% of net position) is restricted for grants.

Unrestricted Net Position which is a deficit (\$8,982,899) due to pension and net OPEB liabilities. However, the District was still able to report a positive total net position.

Governmental Activities. Governmental activities increased the District's net position by \$2,141,731 from current operations. Key elements of this change are as follows:

Splendora Independent School District's Changes in Net Position

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Revenue:						
Program revenues:						
Charges for services	\$ 699,499	1	\$ 886,484	2	\$ (186,985)	(21)
Operating grants and contributions	10,699,063	19	10,513,154	18	185,909	2
General revenues:						
Property taxes, levied for general purposes	9,739,443	17	9,354,973	17	384,470	4
Property taxes, levied for debt service	4,273,596	7	3,760,887	7	512,709	14
Grants and contributions not restricted to specific programs	31,295,526	56	30,360,565	55	934,961	3
Investment earnings	33,125	-	576,682	1	(543,557)	(94)
Miscellaneous	134,402	-	34,832	-	99,570	286
Total revenues	56,874,654	100	55,487,577	100	1,387,077	
Expenses:						
Instruction	28,608,331	52	28,849,350	54	(241,019)	(1)
Instructional resources and media services	442,794	1	536,232	1	(93,438)	(17)
Curriculum and instructional staff development	1,853,091	3	1,470,763	3	382,328	26
Instructional leadership	1,113,458	2	1,385,396	2	(271,938)	(20)
School leadership	2,443,985	5	2,491,446	5	(47,461)	(2)
Guidance, counseling, and evaluation services	2,170,432	4	2,353,869	4	(183,437)	(8)
Health services	478,444	1	269,907	1	208,537	77
Student transportation	2,008,157	4	2,064,139	4	(55,982)	(3)
Food services	2,836,937	5	2,491,308	5	345,629	14
Extracurricular activities	1,691,634	3	1,710,594	3	(18,960)	(1)
General administration	1,905,397	4	2,003,808	4	(98,411)	(5)
Plant maintenance and operations	4,413,835	8	4,076,980	8	336,855	8
Security and monitoring services	700,805	1	689,727	1	11,078	2
Data processing services	711,696	1	815,427	1	(103,731)	(13)
Community services	94,543	-	216,691	-	(122,148)	(56)
Interest on long-term debt	1,596,986	3	2,111,980	4	(514,994)	(24)
Issuance costs and fees	245,700	1	133,671	-	112,029	84
Facilities repair and maintenance	1,284,282	2	57,123	-	1,227,159	2,148
Payment related to shared services arrangements	22,535	-	15,000	-	7,535	50
Other intergovernmental charges	109,881	-	108,756	-	1,125	1
Total expenses	54,732,923	100	53,852,167	100	880,756	
Change in net position	2,141,731		1,635,410		506,321	
Net position - beginning	26,901,270		25,265,860		1,635,410	
Net position - ending	\$ 29,043,001		\$ 26,901,270		\$ 2,141,731	

Revenues are generated primarily from two sources. Grants and contributions (program and general revenues totaling \$41,994,589) represent 75% of total revenues and property taxes (\$14,013,039) represent 24% of total revenues. The remaining 1% is generated from charges for services, investment earnings, and miscellaneous revenues. The most significant change in revenues was an increase in grants and contributions and property taxes, which results from an increase in federal funding primarily related to the COVID-19 pandemic and increase in property tax values.

The primary functional expense of the District is Instruction (\$28,608,331), which represents 52% of total expenses. The remaining functional categories of expenses are individually 8% or less of total expenses.

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$21,137,696, a decrease of \$11,069,729.

The general fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$15,359,651 while total fund balance reached \$16,576,465. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 30% of total general fund expenditures, while total fund balance represents 33% of that same amount. The fund balance of the District's general fund decreased by \$7,209,714 during the current fiscal year, primarily due to the increase of state revenue did not exceed increases in various expenditures resulting from growth and the increase in expenditures due to ongoing construction.

The debt service fund has a total fund balance of \$654,795, all of which is restricted for the payment of debt service. The increase in fund balance during the current year in the debt service fund was \$278,556. The increase in the debt service fund was due to the increase in property taxes collected in the current year.

The capital projects fund has a total fund balance of \$2,999,658, all of which is restricted for capital acquisitions and contractual obligations. The overall decrease from the prior year is the result of capital acquisition throughout the year.

The governor's emergency education relief funds – CARES act fund consists of grant funds granted to the District as a result of the COVID-19 pandemic. The District will spend approximately \$1 million dollars in future years related to this grant program. The fund does not have a fund balance as of June 30, 2021.

General Fund Budgetary Highlights

The District amended the budget several times throughout the year. The final budget expenditures decreased by \$369,500 primarily due to the decrease in instruction and related services in the current year as a result of additional federal funding received.

There were no significant variations between the final budget and actual results.

Capital Assets and Long-term Liabilities

Capital Assets. The District's investment in capital assets for its governmental type activities as of June 30, 2021, amounts to \$91,998,248 (net of accumulated depreciation). This investment in capital assets includes land and improvements, buildings and improvements, and furniture and equipment.

Major capital asset additions during the current fiscal year included the following:

- \$7,699,868 Construction on CTE and agricultural barn

Splendora Independent School District's Capital Assets (net of depreciation)

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
Land and improvements	\$ 2,807,057	3	\$ 2,318,116	3	\$ 488,941	21
Construction in progress	9,973,531	11	25,300,423	31	(15,326,892)	(61)
Buildings and improvements	75,500,541	82	52,009,693	63	23,490,848	45
Furniture and equipment	3,717,119	4	2,680,083	3	1,037,036	39
Totals	\$ 91,998,248	100	\$ 82,308,315	100	\$ 9,689,933	

Commitments. At the end of the current fiscal year, the District's commitments with construction contractors totaled \$235,101 which the District will fund with bond proceeds accumulated in the capital projects fund and local funds.

Additional information on the District's capital assets can be found in the notes to the financial statements as noted in the table of contents of this report.

Long-term Liabilities. At year-end, the District had the following long-term liabilities:

Splendora Independent School District's Outstanding Debt

	Governmental Activities					
	2021		2020		Increase (Decrease)	
	Amount	%	Amount	%	Amount	%
General obligation bonds (net)	\$ 58,211,661	69	\$ 63,000,413	69	\$ (4,788,752)	(8)
Compensated absences	51,188	-	39,030	-	12,158	31
Net pension liability	13,073,611	16	13,231,834	14	(158,223)	(1)
Net OPEB liability	12,706,734	15	15,587,604	17	(2,880,870)	(18)
Totals	\$ 84,043,194	100	\$ 91,858,881	100	\$ (7,815,687)	

The District's net bonded debt decreased by \$4,788,752 (8%) during the current fiscal year. This is due to scheduled debt payments and the effects of the bond refunding. The District's general obligation debt is backed by the full faith and credit of the District and is further guaranteed by the Texas Permanent School Fund Bond Guarantee Program. State statutes do not limit the tax rate or amount for the support of school districts' bonded indebtedness. However, approval of the Attorney General of the State of Texas is required prior to the sale of bonds.

Additional information on the District's long-term debt, net pension liability, and OPEB liability may be found in the notes to the financial statements as indicated in the table of contents of this report.

Economic Factors and Next Year's Budgets and Rates

- Current refined average daily attendance totals 4,134 students, which was a 1% decrease from the prior year.
- District staff totals 568 employees, which includes 240 teachers and 84 teachers' aides and secretaries.
- The District maintains 6 campuses for instruction.
- Unemployment rates for the State and County were 6.2% and 6.8%, respectively.
- Property values of the District are projected to increase 10%.
- A maintenance and operations tax rate of \$.9603 and a debt service tax rate of \$0.44522, a total of \$1.4051 were adopted for 2021-2022.

All of these factors were considered in preparing the District's budget for the 2021-2022 fiscal year.

During the current fiscal year, unassigned fund balance in the general fund decreased to \$15,359,651. The District plans to utilize unassigned fund balance to fund current period expenditures prior to collecting the current year tax levy.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Assistant Superintendent of Business and Operations, Splendora Independent School District, 23419 FM 2090, Splendora, Texas 77372.

This Page Intentionally Left Blank

Basic Financial Statements

Splendora Independent School District
Statement of Net Position
June 30, 2021

Exhibit A-1

<u>Data Control Codes</u>		<u>Primary Government Governmental Activities</u>
ASSETS		
1110	Cash and cash equivalents	\$ 9,248,329
1120	Current investments	17,833,599
1220	Property taxes receivable	1,250,149
1230	Allowance for uncollectible taxes	(62,000)
1240	Due from other governments	588,673
1290	Other receivables	59,558
1300	Inventories	351,813
	Capital assets:	
1510	Land and improvements	2,807,057
1520	Buildings and improvements (net)	75,500,541
1530	Furniture and equipment (net)	3,717,119
1580	Construction in progress	9,973,531
1000	Total assets	<u>121,268,369</u>
DEFERRED OUTFLOWS OF RESOURCES		
1705	Deferred outflows - pension	5,632,506
1706	Deferred outflows - OPEB	4,912,681
1710	Deferred charge on refunding	397,923
1700	Total deferred outflows of resources	<u>10,943,110</u>
LIABILITIES		
2140	Interest payable	717,878
2150	Payroll deductions and withholdings	97
2160	Accrued wages payable	4,307,355
2180	Due to other governments	975,510
2200	Accrued liabilities	537,629
2300	Unearned revenue	1,123,685
	Noncurrent liabilities:	
2501	Due within one year	4,756,188
	Due in more than one year:	
2502	Bonds and notes payable, and compensated absences	53,506,661
2540	Net pension liability	13,073,611
2545	Net OPEB liability	12,706,734
2000	Total liabilities	<u>91,705,348</u>
DEFERRED INFLOWS OF RESOURCES		
2605	Deferred inflows - pension	2,037,099
2606	Deferred inflows - OPEB	9,304,586
2610	Deferred gain on refunding	121,445
2600	Total deferred inflows of resources	<u>11,463,130</u>
NET POSITION		
3200	Net investment in capital assets	37,062,723
3820	Restricted for grants	701,731
3850	Restricted for debt service	261,446
3900	Unrestricted (deficit)	(8,982,899)
3000	TOTAL NET POSITION	<u>\$ 29,043,001</u>

Splendora Independent School District
Statement of Activities
For the Fiscal Year Ended June 30, 2021

Exhibit B-1

Data Control Codes	Functions/Programs	1 Expenses	3 Program Revenues		4 Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
			Charges for Services			
PRIMARY GOVERNMENT						
Governmental activities:						
0011	Instruction	\$ 28,608,331	\$ 27,000	\$ 3,926,620	\$ (24,654,711)	
0012	Instructional resources and media services	442,794	-	163,727	(279,067)	
0013	Curriculum and instructional staff development	1,853,091	-	414,756	(1,438,335)	
0021	Instructional leadership	1,113,458	-	51,653	(1,061,805)	
0023	School leadership	2,443,985	-	123,831	(2,320,154)	
0031	Guidance, counseling, and evaluation services	2,170,432	-	532,022	(1,638,410)	
0033	Health services	478,444	-	74,893	(403,551)	
0034	Student transportation	2,008,157	-	50,455	(1,957,702)	
0035	Food services	2,836,937	214,884	2,182,442	(439,611)	
0036	Extracurricular activities	1,691,634	220,950	58,352	(1,412,332)	
0041	General administration	1,905,397	-	76,589	(1,828,808)	
0051	Plant maintenance and operations	4,413,835	91,249	70,173	(4,252,413)	
0052	Security and monitoring services	700,805	-	89,032	(611,773)	
0053	Data processing services	711,696	-	16,602	(695,094)	
0061	Community services	94,543	145,416	73,732	124,605	
0072	Interest on long-term debt	1,596,986	-	2,771,649	1,174,663	
0073	Issuance costs and fees	245,700	-	-	(245,700)	
0081	Facilities repair and maintenance	1,284,282	-	-	(1,284,282)	
0093	Payments related to shared services arrangements	22,535	-	22,535	-	
0099	Other intergovernmental charges	109,881	-	-	(109,881)	
TG	Total governmental activities	<u>54,732,923</u>	<u>699,499</u>	<u>10,699,063</u>	<u>(43,334,361)</u>	
TP	TOTAL PRIMARY GOVERNMENT	<u>\$ 54,732,923</u>	<u>\$ 699,499</u>	<u>\$ 10,699,063</u>	<u>(43,334,361)</u>	
General revenues:						
MT	Property taxes, levied for general purposes				9,739,443	
DT	Property taxes, levied for debt service				4,273,596	
GC	Grants and contributions not restricted to specific programs				31,295,526	
IE	Investment earnings				33,125	
MI	Miscellaneous				134,402	
TR	Total general revenues				<u>45,476,092</u>	
CN	Change in net position				2,141,731	
NB	Net position - beginning				<u>26,901,270</u>	
NE	NET POSITION - ENDING				<u>\$ 29,043,001</u>	

Splendora Independent School District

Balance Sheet – Governmental Funds

June 30, 2021

<u>Data Control Codes</u>		199	277
		<u>General Fund</u>	<u>Governor's Emergency Education Relief Funds - CARES Act</u>
ASSETS			
1110	Cash and cash equivalents	\$ 5,334,353	\$ 1,034,092
1120	Current investments	15,685,006	-
1220	Property taxes receivable	908,620	-
1230	Allowance for uncollectible taxes	(45,000)	-
1240	Due from other governments	273,383	-
1260	Due from other funds	116,540	-
1290	Other receivables	59,558	-
1300	Inventories	216,814	-
1000	Total assets	<u>22,549,274</u>	<u>1,034,092</u>
1000a	TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 22,549,274</u>	<u>\$ 1,034,092</u>
LIABILITIES			
2150	Payroll deductions and withholdings	\$ 97	\$ -
2160	Accrued wages payable	4,005,533	-
2170	Due to other funds	18,634	-
2180	Due to other governments	548,834	-
2200	Accrued expenditures	536,091	-
2300	Unearned revenue	-	1,034,092
2000	Total liabilities	5,109,189	1,034,092
DEFERRED INFLOWS OF RESOURCES			
2600	Unavailable revenue - property taxes	<u>863,620</u>	<u>-</u>
	Total deferred inflows of resources	863,620	-
FUND BALANCES			
3410	Nonspendable - inventories	216,814	-
3450	Restricted - grant funds	-	-
3470	Restricted - capital acquisition and contractual obligations	-	-
3480	Restricted - debt service	-	-
3510	Committed - construction	1,000,000	-
3545	Committed - other	-	-
3600	Unassigned	<u>15,359,651</u>	<u>-</u>
3000	Total fund balances	<u>16,576,465</u>	<u>-</u>
4000	TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 22,549,274</u>	<u>\$ 1,034,092</u>

599	699	Total Nonmajor Funds	98 Total Governmental Funds
Debt Service Fund	Capital Projects Fund		
\$ 1,061,594	\$ 976,557	\$ 841,733	\$ 9,248,329
-	2,023,101	125,492	17,833,599
341,529	-	-	1,250,149
(17,000)	-	-	(62,000)
1,243	-	314,047	588,673
18,634	-	2,066	137,240
-	-	-	59,558
-	-	134,999	351,813
<u>1,406,000</u>	<u>2,999,658</u>	<u>1,418,337</u>	<u>29,407,361</u>
<u>\$ 1,406,000</u>	<u>\$ 2,999,658</u>	<u>\$ 1,418,337</u>	<u>\$ 29,407,361</u>
\$ -	\$ -	\$ -	\$ 97
-	-	301,822	4,307,355
-	-	118,606	137,240
426,676	-	-	975,510
-	-	1,538	537,629
-	-	89,593	1,123,685
<u>426,676</u>	<u>-</u>	<u>511,559</u>	<u>7,081,516</u>
<u>324,529</u>	<u>-</u>	<u>-</u>	<u>1,188,149</u>
324,529	-	-	1,188,149
-	-	-	216,814
-	-	701,731	701,731
-	2,999,658	-	2,999,658
654,795	-	-	654,795
-	-	-	1,000,000
-	-	205,047	205,047
-	-	-	15,359,651
<u>654,795</u>	<u>2,999,658</u>	<u>906,778</u>	<u>21,137,696</u>
<u>\$ 1,406,000</u>	<u>\$ 2,999,658</u>	<u>\$ 1,418,337</u>	<u>\$ 29,407,361</u>

This Page Intentionally Left Blank

Splendora Independent School District
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2021

Exhibit C-1R

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-1) \$ 21,137,696

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds. The governmental capital assets at year-end consist of:

Governmental capital assets costs	\$ 140,943,986	
Accumulated depreciation of governmental capital assets	<u>(48,945,738)</u>	91,998,248

Property taxes receivable, which will be collected subsequent to year-end, but are not available soon enough to pay expenditures and, therefore, are deferred in the funds.	1,188,149
---	-----------

Long-term liabilities, including bonds payable, compensated absences, and net pension and OPEB liabilities, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Liabilities at year-end related to such items consist of:

Bonds payable, at original par	\$ (52,550,000)	
Premiums on bonds payable	(5,661,661)	
Accrued interest on the bonds	(717,878)	
Compensated absences	(51,188)	
Net pension liability	(13,073,611)	
Net OPEB liability	<u>(12,706,734)</u>	(84,761,072)

Deferred charge on refunding is reported as deferred outflow of resources in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to pay for current expenditures.	397,923
---	---------

Deferred gain on refunding is reported as deferred inflow of resources in the statement of net position and is not reported in the governmental funds due to it is not a current financial resource available to recognize as revenue.	(121,445)
--	-----------

Deferred outflows of resources for pension represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then.	5,632,506
---	-----------

Deferred inflows of resources for pension represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	(2,037,099)
--	-------------

Deferred outflows of resources for OPEB represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then.	4,912,681
--	-----------

Deferred inflows of resources for OPEB represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.	<u>(9,304,586)</u>
---	--------------------

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT A-1) \$ 29,043,001

Splendora Independent School District
Statement of Revenues, Expenditures, and Changes
in Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2021

Data Control Codes		199	277
		General Fund	Governor's Emergency Education Relief Funds - CARES Act
REVENUES			
5700	Local and intermediate sources	\$ 10,265,709	\$ -
5800	State program revenues	32,749,969	-
5900	Federal program revenues	694,058	524,708
5020	Total revenues	43,709,736	524,708
EXPENDITURES			
Current:			
0011	Instruction	24,061,400	495,387
0012	Instructional resources and media services	213,546	-
0013	Curriculum and instructional staff development	1,443,798	18,000
0021	Instructional leadership	1,076,325	-
0023	School leadership	2,356,709	-
0031	Guidance, counseling, and evaluation services	1,625,775	-
0033	Health services	402,843	11,321
0034	Student transportation	2,019,687	-
0035	Food services	-	-
0036	Extracurricular activities	1,225,684	-
0041	General administration	1,850,566	-
0051	Plant maintenance and operations	4,421,131	-
0052	Security and monitoring services	658,662	-
0053	Data processing services	653,647	-
0061	Community services	14,388	-
Debt service:			
0071	Principal on long-term debt	-	-
0072	Interest on long-term debt	-	-
0073	Issuance costs and fees	-	-
Capital outlay:			
0081	Facilities acquisition and construction	8,785,260	-
Intergovernmental:			
0093	Payments related to shared services arrangements	-	-
0099	Other intergovernmental charges	109,881	-
6030	Total expenditures	50,919,302	524,708
1100	Excess (deficiency) of revenues over (under) expenditures	(7,209,566)	-
OTHER FINANCING SOURCES (USES)			
7901	Refunding bonds issued	-	-
7915	Transfers in	-	-
7916	Premium or discount on issuance of bonds	-	-
8911	Transfers out	(148)	-
8940	Payment to bond refunding escrow agent	-	-
7080	Total other financing sources (uses)	(148)	-
1200	Net change in fund balances	(7,209,714)	-
0100	Fund balances - beginning	23,786,179	-
3000	FUND BALANCES - ENDING	\$ 16,576,465	\$ -

599		699		98	
Debt Service Fund	Capital Projects Fund	Total Nonmajor Funds	Total Governmental Funds		
\$ 4,299,231	\$ 5,492	\$ 436,753	\$ 15,007,185		
2,771,649	-	268,135	35,789,753		
-	-	4,629,124	5,847,890		
7,070,880	5,492	5,334,012	56,644,828		
-	-	1,861,798	26,418,585		
-	-	139,911	353,457		
-	-	277,759	1,739,557		
-	-	-	1,076,325		
-	-	-	2,356,709		
-	-	377,378	2,003,153		
-	-	43,975	458,139		
-	-	-	2,019,687		
-	-	2,314,872	2,314,872		
-	-	200,731	1,426,415		
-	-	4,361	1,854,927		
-	-	-	4,421,131		
-	-	66,471	725,133		
-	-	-	653,647		
-	-	60,100	74,488		
4,510,000	-	-	4,510,000		
2,107,783	-	-	2,107,783		
245,700	-	-	245,700		
-	4,108,332	-	12,893,592		
-	-	22,535	22,535		
-	-	-	109,881		
6,863,483	4,108,332	5,369,891	67,785,716		
207,397	(4,102,840)	(35,879)	(11,140,888)		
10,325,000	-	-	10,325,000		
-	-	148	148		
1,299,011	-	-	1,299,011		
-	-	-	(148)		
(11,552,852)	-	-	(11,552,852)		
71,159	-	148	71,159		
278,556	(4,102,840)	(35,731)	(11,069,729)		
376,239	7,102,498	942,509	32,207,425		
\$ 654,795	\$ 2,999,658	\$ 906,778	\$ 21,137,696		

Splendora Independent School District
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of
 Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2021

Exhibit C-3

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS (EXHIBIT C-2) \$ (11,069,729)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense.

Capital assets increased	\$ 13,277,479	
Depreciation expense	<u>(3,587,546)</u>	9,689,933

Because some property taxes will not be collected for several months after the District's fiscal year end, they are not considered "available" revenues and are deferred in the governmental funds. Deferred tax revenues increased (decreased) by this amount this year. (121,169)

Issuance of bonds provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.

Par value	\$ (10,325,000)	
(Premium) discount	<u>(1,299,011)</u>	(11,624,011)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. 4,510,000

Payment to escrow agent to refund bonds from refunding proceeds 11,552,852

Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due, and includes amortization of related long-term debt accounts. The changes reported in the statement of activities consist of the following:

Accrued interest on current interest bonds payable (increased) decreased	\$ 159,330	
Amortization of bond premiums	360,702	
Amortization of deferred charge and gain on refunding	<u>(9,235)</u>	510,797

The (increase) decrease in compensated absences is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. (12,158)

The net change in net pension liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ (1,505,529)	
Deferred inflows (increased) decreased	118,910	
Net pension liability (increased) decreased	<u>158,223</u>	(1,228,396)

The net change in net OPEB liability, deferred outflows, and deferred inflows is reported in the statement of activities but does not require the use of current financial resources and, therefore, is not reported as expenditures in the governmental funds. The net change consists of the following:

Deferred outflows increased (decreased)	\$ (386,101)	
Deferred inflows (increased) decreased	(2,561,157)	
Net OPEB liability (increased) decreased	<u>2,880,870</u>	<u>(66,388)</u>

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES (EXHIBIT B-1) \$ 2,141,731

Splendora Independent School District
Statement of Fiduciary Net Position
Fiduciary Fund
June 30, 2021

Exhibit E-1

	865 Custodial Fund
	<u>Student Activity</u>
ASSETS	
Cash and cash equivalents	\$ 132,406
Total assets	132,406
NET POSITION	
Restricted for:	
Student activities	<u>132,406</u>
TOTAL NET POSITION	<u>\$ 132,406</u>

Splendora Independent School District
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
For the Fiscal Year Ended June 30, 2021

Exhibit E-2

	865 Custodial Fund
	Student Activity
	<hr/>
ADDITIONS	
Student club fees	\$ 186,259
	<hr/>
Total additions	186,259
DEDUCTIONS	
Student activities	169,274
	<hr/>
Total deductions	169,274
	<hr/>
Net change in fiduciary net position	16,985
Net position - beginning of year, as originally reported	-
Prior period adjustment - Implementation of GASB 84	115,421
	<hr/>
Net position - beginning of year, as restated	115,421
	<hr/>
NET POSITION - END OF YEAR	\$ 132,406
	<hr/> <hr/>

Splendor Independent School District

Notes to the Financial Statements

Note 1. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported separately in the fund financial statements. *Governmental activities* normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions.

B. Reporting Entity

The Splendor Independent School District is governed by a seven-member board of trustees (the Board), which has governance responsibilities over all activities related to public, elementary and secondary, education within the District. Members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. The accompanying financial statements present the District.

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the District's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those accounted for in another fund.

The *governor's emergency education relief funds – CARES act fund* is used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes.

The *debt service fund* is used to account for the accumulation of resources that are restricted, committed, or assigned for the payment of principal and interest on long-term obligations of governmental funds.

The *capital projects fund* accounts for the acquisition and construction of the District's major capital facilities.

Splendor Independent School District

Notes to the Financial Statements

Additionally, the District reports the following fund type, included in nonmajor governmental funds:

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than those identified as a major fund) that are restricted or committed to expenditures for specific purposes.

The District's fiduciary funds consist of the following:

The *custodial fund* accounts for assets held by the District for student activities. Contributions, gifts and fundraisers benefit the student organizations that raise the funds, are not held in a trust.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds are eliminated in governmental activities.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as required under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Splendor Independent School District

Notes to the Financial Statements

Interest associated with the current fiscal period is considered to be susceptible to accrual and has been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items, including property taxes, are considered to be measurable and available only when cash is received by the District.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand and bank demand or time deposits with original maturities of three months or less from the date of acquisition.

2. Investments

Investments for the District, except for certain investment pools, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost or net asset value.

3. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include land and improvements, construction in progress, buildings and improvements, and furniture and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. The District's infrastructure includes parking lots and sidewalks associated with various buildings. The cost of the infrastructure was initially capitalized with the building cost and is being depreciated over the same useful life as the building. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years.

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the District chose to include all such items regardless of their acquisition date or amount. The District was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the District constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Splendora Independent School District

Notes to the Financial Statements

Land and improvements and construction in progress are not depreciated. The buildings and improvements and furniture and equipment of the District are depreciated using the straight line method over the following estimated useful lives:

<u>Capital Asset Classes</u>	<u>Lives</u>
Buildings and improvements	3-50
Furniture and equipment	3-25

5. *Deferred Outflows/Inflows of Resources*

Deferred outflows of resources represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditures) until then. Deferred inflows of resources represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension and OPEB activities are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and OPEB plan, except for projected and actual earnings differences on investments which are amortized on a closed basis over a 5-year period.
- District contributions to the pension and OPEB plans after the measurement date of each plan are recognized in the subsequent fiscal year.
- Deferred charge/gain on refunding is amortized over the shorter of the life of the refunded or refunding debt.
- Property taxes are recognized in the period the amount becomes available.

6. *Compensated Absences*

It is the District's policy to permit employees to accumulate earned but unused leave benefits. The term leave includes local and state personal days and state sick leave days. Payment for unused leave days accumulated will be made upon retirement (in accordance with guidelines established by the Teacher Retirement System of Texas) for all employees. All sick pay is accrued when incurred for employees who are eligible for retirement in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have met the District's requirements and State's retirement eligibility requirements.

The District does not have a liability for unpaid vacation at year-end due to the District's policy does not allow a carryover of vacation days not taken by June 30.

7. *Net Position Flow Assumption*

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Splendor Independent School District

Notes to the Financial Statements

8. Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

9. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The board is the highest level of decision-making authority for the District that can, by board action or adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the board action or resolution remains in place until a similar action is taken (the board action or adoption of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has, by policy, authorized the superintendent or his designee to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

10. Pension

The fiduciary net position of the Teacher Retirement System of Texas (TRS) Pension Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's Pension Plan fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Other Postemployment Benefits

The fiduciary net position of the Teacher Retirement System of Texas Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

Splendora Independent School District

Notes to the Financial Statements

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

H. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

I. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

J. Implementation of New Accounting Standards

GASB Statement No. 84, *Fiduciary Activities* (GASB 84), establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2018; however, issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* (GASB 95), extended the effective date of GASB 84 to reporting periods beginning after December 15, 2019, with earlier application encouraged. GASB 84 was implemented in the District's 2021 financial statements, resulting in a cumulative effect adjustment of \$115,421 as of July 1, 2020 to net position in the fiduciary financial statements due to reclassification of certain fiduciary activities to conform to the new standard. There was no impact to government-wide beginning net position.

Splendor Independent School District

Notes to the Financial Statements

K. Recent Accounting Pronouncements

GASB Statement No. 87, *Leases* (GASB 87), establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under GASB 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement were originally effective for reporting periods beginning after December 15, 2019; however, issuance of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* (GASB 95), extended the effective date of GASB 87 to reporting periods beginning after June 15, 2021, with earlier application encouraged. GASB 87 will be implemented in the District's fiscal year 2022 financial statements and the impact has not yet been determined.

Note 2. Stewardship, Compliance, and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund, National School Breakfast and Lunch Program special revenue fund and debt service fund. All other governmental funds adopt project length budgets. All annual appropriations lapse at fiscal year-end. The following procedures are followed in establishing the budgetary data reflected in the financial statements.

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after the ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board.

The appropriated budget is prepared by fund, function, and campus/department. The District's campus/department heads may make transfers of appropriations within a campus/department. Transfers of appropriations between campus/departments require the approval of the District's management. Transfers of appropriations between functions require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level. The significant difference between the original and final amended budget of the general fund was to decrease function 11 for reallocation of excess payroll costs.

B. Encumbrances

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as restricted, committed, or assigned fund balances as appropriate. The encumbrances do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The District did not have any outstanding encumbrances at June 30, 2021.

Splendor Independent School District

Notes to the Financial Statements

C. Excess of Expenditures Over Appropriations

For the fiscal year June 30, 2021, expenditures did not exceed appropriations in any functions (the legal level of budgetary control).

Note 3. Detailed Notes on All Funds

A. Deposits and Investments

Cash Deposits

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

Investments

The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. State law and District policy limits credit risk by allowing investing in 1) Obligations of the United States or its agencies which are backed by the full faith and credit of the United States, obligations of the State of Texas or its agencies, counties, cities and other political subdivisions of any state rated as to investment quality by a nationally recognized statistical rating organization (NRSRO) not less than A or its equivalent; 2) Certificates of deposit issued by a broker or depository located in Texas which is insured by the FDIC or purchased through a broker who has an office located in Texas; 3) Fully collateralized repurchase agreements secured by obligations of the United States or its agencies not to exceed 90 days to maturity from the date of purchase; 4) Bankers acceptances with a stated maturity of 270 days or fewer which are eligible for collateral for borrowing from a Federal Reserve Bank; 5) Commercial paper if it has a stated maturity of 270 days or fewer from the date of its issuance and is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies or one nationally recognized agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state; 6) No-load money market mutual funds which shall be registered with the Securities and Exchange Commission and have a dollar-weighted average stated maturity of 90 days or fewer; 7) No-load mutual funds which shall be registered with the Securities and Exchange Commission, have an average weighted maturity of less than two years, include investments that comply with the Public Funds Investment Act and are continuously rated not less than AAA by at least one NRSRO; 8) Public funds investment pools which meet the requirements of the Public Funds Investment Act.

Splendora Independent School District

Notes to the Financial Statements

The District's investments are measured at amortized cost and net asset value and are not required to be categorized in the fair value hierarchy as presented in the table below. The District's investment measurements and balances, weighted average maturity, and credit risks of such investments are as follows:

	June 30, 2021	Percent of Total Investments	Weighted Average Maturity (Days)	Credit Risk
Investments measured at amortized cost:				
Investment pools:				
TexPool	\$ 7,150,594	40%	30	AAAm*
Lone Star	5,681,275	32%	47	AAAm*
Investments measured at net asset value:				
Texas Class	5,001,730	28%	29	AAAm*
Total value	\$ 17,833,599	100%		
Portfolio weighted average maturity			35	

* Standard & Poor's Rating

The TexPool and Lone Star investment pools are external investment pools measured at amortized cost. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions.

Texas CLASS is an external investment pool measured at net asset value. It was created in accordance with the requirements contained in section 2256.016 of the Public Funds Investment Act (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

TexPool, Texas CLASS and Lone Star have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Credit Risk

At year end, the District's investments were rated as noted in the preceding table. TexPool is duly chartered and administered by the State Comptroller's Office. Lone Star is duly chartered by the State of Texas Interlocal Cooperation Act and is administered by First Public, LLC., formerly the Texas Association of School Boards Financial Services. Texas CLASS is duly chartered and administered by the State Comptroller's Office. All credit ratings met acceptable levels required by legal guidelines prescribed by both the PFIA and the District's investment policy.

Splendora Independent School District

Notes to the Financial Statements

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District is not to exceed one year from the time of purchase.

Concentration of Credit Risk

The District's investment policy does not limit an investment in any one issuer. The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2021, the District's bank balance was not exposed to custodial credit risk because it was insured and collateralized with securities held by the District's agent in the District's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's policy requires investments to be in the District's name or held by the District's agent in the District's name. The District is not exposed to custodial risk due to the investments are insured or registered and are held by the District or its agent in the District's name.

B. Receivables

Tax revenues of the general and debt service fund are reported net of uncollectible amounts. Total change in uncollectible amounts related to revenues of the current period increased (decreased) revenues as follows:

Change in uncollectibles related to general fund property taxes	\$	6,000
Change in uncollectibles related to debt service property taxes		<u>1,000</u>
Total change in uncollectibles of the current fiscal year	\$	<u>7,000</u>

Approximately 53% of the outstanding balance of property taxes receivable is not anticipated to be collected within the next year.

C. Interfund Receivables, Payables, and Transfers

1. Receivables/Payables

The composition of interfund receivable/payable balances as of June 30, 2021, is as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General fund	\$ 116,540	\$ 18,634
Debt service fund	18,634	-
Other governmental funds - nonmajor	<u>2,066</u>	<u>118,606</u>
Totals	\$ <u>137,240</u>	\$ <u>137,240</u>

Splendora Independent School District

Notes to the Financial Statements

Interfund balances consist of short-term lending/borrowing arrangements that generally result from payroll and other regularly occurring charges that are primarily paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

2. Transfers

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” Transfers are the use of funds collected in one fund and are transferred to finance various programs accounted for in other funds. The following is a summary of the District’s interfund transfers for the fiscal year ended June 30, 2021.

Transfer Out	Transfer In	Amount
General fund	National school breakfast and lunch program	\$ 148
Total		\$ 148

D. Capital Assets

Capital asset activity for the fiscal year ended June 30, 2021 was as follows:

	Beginning Balance	Additions	Reductions	Transfers & Adjustments	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land and improvements	\$ 2,318,116	\$ 488,941	\$ -	\$ -	\$ 2,807,057
Construction in progress	25,300,423	12,464,994	-	(27,791,886)	9,973,531
Total capital assets, not being depreciated	27,618,539	12,953,935	-	(27,791,886)	12,780,588
Capital assets, being depreciated:					
Buildings and improvements	87,769,192	26,600	-	26,371,104	114,166,896
Furniture and equipment	12,421,516	296,944	(142,740)	1,420,782	13,996,502
Total capital assets, being depreciated	100,190,708	323,544	(142,740)	27,791,886	128,163,398
Less accumulated depreciation for:					
Buildings and improvements	(35,759,499)	(2,906,856)	-	-	(38,666,355)
Furniture and equipment	(9,741,433)	(680,690)	142,740	-	(10,279,383)
Total accumulated depreciation	(45,500,932)	(3,587,546)	142,740	-	(48,945,738)
Total capital assets, being depreciated, net	54,689,776	(3,264,002)	-	27,791,886	79,217,660
Governmental activities capital assets, net	\$ 82,308,315	\$ 9,689,933	\$ -	\$ -	\$ 91,998,248

Splendora Independent School District

Notes to the Financial Statements

Depreciation expense was charged to functions of the District as follows:

Governmental activities:	
11 Instruction	\$ 2,514,326
12 Instructional resources and media services	61,107
21 Instructional leadership	2,482
23 School leadership	35,121
31 Guidance, counseling, and evaluation services	11,371
33 Health services	11,109
34 Student transportation	255,267
35 Food services	305,283
36 Extracurricular activities	218,602
41 General administration	13,749
51 Plant maintenance and operations	55,275
52 Security and monitoring services	27,337
53 Data processing services	68,400
61 Community services	8,117
Total depreciation expense-governmental activities	\$ 3,587,546

Construction Commitments

The District has active construction projects as of June 30, 2021. The projects include the construction and equipment of school facilities. At year end, the District's commitments with contractors are as follows:

Project	Remaining Commitment
Construction of CTE, agriculture barn addition	\$ 235,101
Total	\$ 235,101

The commitment for construction and equipment of school facilities is being financed by general obligation bonds secured by tax revenues and local funds.

E. Long-term Liabilities

The District's long-term liabilities consist of bond indebtedness, compensated absences, net pension liability and net OPEB liability. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund. Other long-term liabilities are generally liquidated with resources of the general fund.

Splendora Independent School District

Notes to the Financial Statements

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2021, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 58,130,000	\$ 10,325,000	\$ (15,905,000)	\$ 52,550,000	\$ 4,705,000
Issuance premiums	4,870,413	1,299,011	(507,763)	5,661,661	-
Total bonds payable, net	63,000,413	11,624,011	(16,412,763)	58,211,661	4,705,000
Compensated absences	39,030	28,608	(16,450)	51,188	51,188
Net pension liability	13,231,834	1,358,323	(1,516,546)	13,073,611	-
Net OPEB liability	15,587,604	935,936	(3,816,806)	12,706,734	-
Governmental activities					
long-term liabilities	\$ 91,858,881	\$ 13,946,878	\$ (21,762,565)	\$ 84,043,194	\$ 4,756,188

General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school buildings (BLDG) and to refund general obligation bonds (REF). General obligation bonds are direct obligations and pledge the full faith and credit of the District. The following is a summary of changes in the general obligation bonds for the fiscal year.

Series	Interest Rate	Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2002 BLDG	4.25-6.25%	\$ 13,870,000	2032	\$ 1,900,000	\$ -	\$ -	\$ 1,900,000
2013 BLDG	2.00-4.00%	13,500,000	2043	11,725,000	-	(11,725,000)	-
2015 REF	2.00-4.00%	3,530,000	2033	2,770,000	-	(170,000)	2,600,000
2016A REF	2.00-5.00%	14,315,000	3039	12,990,000	-	(475,000)	12,515,000
2016B BLDG & REF	2.00-5.00%	32,225,000	2037	22,855,000	-	(2,990,000)	19,865,000
2020 REF	2.25-5.00%	5,890,000	2030	5,890,000	-	(545,000)	5,345,000
2020A REF	3.00-3.00%	8,160,000	2043	-	8,160,000	-	8,160,000
2021 REF	3.00-3.00%	2,165,000	2027	-	2,165,000	-	2,165,000
Total general obligation bonds				\$ 58,130,000	\$ 10,325,000	\$ (15,905,000)	\$ 52,550,000

Splendora Independent School District

Notes to the Financial Statements

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2022	\$ 4,705,000	\$ 1,851,794	\$ 6,556,794
2023	4,910,000	1,641,281	6,551,281
2024	2,480,000	1,483,919	3,963,919
2025	2,585,000	1,388,937	3,973,937
2026	2,695,000	1,290,722	3,985,722
2027	2,795,000	1,181,700	3,976,700
2028	2,905,000	1,072,463	3,977,463
2029	3,020,000	970,450	3,990,450
2030	2,380,000	886,181	3,266,181
2031	3,315,000	791,500	4,106,500
2032	3,330,000	664,575	3,994,575
2033	2,450,000	551,250	3,001,250
2034	2,270,000	462,875	2,732,875
2035	2,360,000	375,150	2,735,150
2036	2,445,000	288,869	2,733,869
2037	2,535,000	204,206	2,739,206
2038	1,450,000	139,350	1,589,350
2039	1,500,000	95,100	1,595,100
2040	575,000	63,975	638,975
2041	595,000	46,425	641,425
2042	615,000	28,275	643,275
2043	635,000	9,525	644,525
Totals	\$ 52,550,000	\$ 15,488,522	\$ 68,038,522

As of June 30, 2021, the District did not have any authorized but unissued bonds.

In November 2020, the District authorized issuance of \$8,160,000 of unlimited tax refunding bonds. The proceeds of the refunding bonds were used to legally defease \$9,105,000 of previously issued District bonds in order to lower its overall debt service requirements. The net carrying value of the old debt fell short of the reacquisition price by \$38,309. The amount amortized over the life of the new debt. The refunding resulted in a debt service savings of \$1,998,298 and an economic gain of \$1,553,298.

In February 2021, the District authorized issuance of \$2,165,000 of unlimited tax refunding bonds. The proceeds of the refunding bonds were used to legally defease \$2,290,000 of previously issued District bonds in order to lower its overall debt service requirements. The net carrying value of the old debt exceeded the reacquisition price by \$27,518. The amount is amortized over the life of the new debt. The refunding resulted in a debt service savings of \$209,625 and an economic gain of \$200,143.

The District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the District's financial statements. There were no outstanding defeased bonds as of June 30, 2021.

Splendor Independent School District

Notes to the Financial Statements

F. Fund Balance

Other committed fund balance includes the following commitments of funds:

Other governmental funds:	
Campus activity funds	\$ 205,047
Total other committed fund balance	\$ 205,047

G. Revenues from Local and Intermediate Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	General	Debt Service	Capital Projects	Nonmajor Funds	Totals
Property taxes	\$ 9,837,551	\$ 4,296,657	\$ -	\$ -	\$ 14,134,208
Investment income	24,140	2,574	5,492	919	33,125
Food sales	-	-	-	214,884	214,884
Extracurricular activities	84,504	-	-	220,950	305,454
Other	319,514	-	-	-	319,514
Totals	\$ 10,265,709	\$ 4,299,231	\$ 5,492	\$ 436,753	\$ 15,007,185

Note 4. Other Information

A. Risk Management

Property/Liability

The District is exposed to various risks of loss related to property/liability losses for which the District participates in the Texas Political Subdivisions Joint Self Insurance Fund ("Fund"). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverages, and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its liability coverage and transfers the risk of loss to the Fund. The District's agreement with the Fund provides that the Fund will be self-sustaining through member premiums and may provide, through commercial companies, reinsurance contracts. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the Fund. In addition, there were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

Health Insurance

During the year ended June 30, 2021, employees of the District were covered by TRS Active-Care ("the Plan") a statewide health coverage program of Texas public education employees, implemented by the Teacher Retirement System of Texas. The District paid premiums of \$225 per month, per employee to the Plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependents. All premiums were paid to the TRS. The legislature created the Plan for public school employee group health coverage in 2002-03, requiring all Districts with fewer than 500 employees to participate in the Plan.

Splendora Independent School District

Notes to the Financial Statements

Workers' Compensation

The District participates in the Texas Association of School Boards Risk Management Fund ("Fund") Workers' Compensation Program. The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain competitive costs for coverage and develop a comprehensive loss control program. The District pays an annual premium to the Fund for its coverage and transfers the risk to the Fund. In the event that the Fund was to discontinue operations, the member districts would be responsible for any eligible claims not funded by the pool. There were no significant reductions in insurance coverage from the prior year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

B. Contingencies

The District participates in a number of federal and state financial assistance programs. Although the District's grant programs have been audited in accordance with the provisions of the Single Audit Act through June 30, 2021, these programs are subject to financial and compliance audits by the grantor agencies. The District is also subject to audit by the TEA of the attendance data upon which payments from the agency are based. These audits could result in questioned costs or refunds to be paid back to the granting agencies.

C. Defined Benefit Pension Plan

Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas and is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the TRS's fiduciary net position is available in a separately-issued Comprehensive Annual Financial Report (CAFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3% (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity, except for members who are grandfathered where the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes, including automatic cost of living adjustments (COLAs). Ad hoc postemployment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as previously noted in the Plan Description above.

Splendora Independent School District

Notes to the Financial Statements

Contributions

Employee contribution rates are set in state statute, Texas Government Code 825.402. Contribution requirements are established or amended pursuant to Article XVI, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member’s annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year. Texas Government Code section 821.006 prohibits benefit improvements if, as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2021	2020
Member	7.7%	7.7%
Non-employer contributing entity (State)	7.5%	7.5%
Employers (District)	7.5%	7.5%

The contribution amounts for the District’s fiscal year 2021 are as follows:

District contributions	\$	1,128,189
Member contributions		2,400,322
NECE on-behalf contributions (State)		1,612,770

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act.

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during the fiscal year reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member’s salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member’s first 90 days of employment.
- When any part or all of an employee’s salary is paid by federal funding sources, a privately sponsored source, local or non-educational and general funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

Splendor Independent School District

Notes to the Financial Statements

In addition to the employer contributions listed above, there are two surcharges an employer is subject to:

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment-after-retirement surcharge.
- Public education employer contribution - all public schools, charter schools and regional education service centers must contribute 1.5% of the member's salary beginning in September 1, 2019, gradually increasing to 2.0% on September 1, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At June 30, 2021, the District reported a liability of \$13,073,611 for its proportionate share of the TRS's net pension liability. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District are as follows:

District's proportionate share of the net pension liability	\$ 13,073,611
State's proportionate share of the net pension liability associated with the District	<u>20,487,116</u>
Total	<u><u>\$ 33,560,727</u></u>

The net pension liability was measured as of August 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net pension liability was based on the District's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the District's proportion of the collective net pension liability was 0.0244102116% which was a decrease of 0.00104388833% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized pension expense of \$4,820,730 and revenue of \$2,464,145 for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ 23,871	\$ 364,850
Changes of assumptions	3,033,543	1,289,841
Difference between projected and actual earnings on pension plan investments	264,664	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	1,347,419	382,408
District contributions paid subsequent to the measurement date	<u>963,009</u>	<u>-</u>
Totals	<u><u>\$ 5,632,506</u></u>	<u><u>\$ 2,037,099</u></u>

Splendora Independent School District

Notes to the Financial Statements

\$963,009 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,		
2022	\$	806,405
2023		897,094
2024		821,843
2025		300,000
2026		(168,483)
Thereafter		<u>(24,461)</u>
Total	\$	<u>2,632,398</u>

Actuarial Methods and Assumptions

The actuarial valuation of the total pension liability was performed as of August 31, 2019. Update procedures were used to roll forward the total pension liability to August 31, 2020 and was determined using the following actuarial methods and assumptions:

Actuarial cost method	Individual entry age normal
Asset valuation method	Market value
Single discount rate	7.25%
Long-term expected rate of return	7.25%
Municipal bond rate as of August 2020	2.33%. Source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."
Last year ending August 31 in projection period (100 years)	2119
Inflation	2.30%
Salary increases	3.05% to 9.05% including inflation
Ad hoc postemployment benefit changes	None
Active mortality rates	Based on 90% of the RP 2014 Employee Mortality Tables for males and females with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 IRS of Texas Healthy Pensioner Mortality Tables with full generational projection using the ultimate improvement rates from the most recently published projection scale U-MP.

The actuarial methods and assumptions are primarily based on a study of actual experience for the three year period ending August 31, 2018 and adopted in July 2018.

Splendor Independent School District

Notes to the Financial Statements

Discount Rate and Long-Term Expected Rate of Return

A single discount rate of 7.25% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.25%. The projection of cash flows used to determine the single discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity will be made at the statutorily required rates. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in TRS's target asset allocation as of August 31, 2020 are summarized below:

Asset Class	Target Allocation*	Long-term Expected Geometric Real Rate of Return**	Expected Contribution to Long-Term Portfolio Returns
Global equity:			
U.S.	18.00%	3.90%	0.99%
Non-U.S. developed	13.00%	5.10%	0.92%
Emerging markets	9.00%	5.60%	0.83%
Private equity	14.00%	6.70%	1.41%
Stable value:			
Government bonds	16.00%	-0.70%	-0.05%
Absolute return	-	1.80%	-
Stable value hedge funds	5.00%	1.90%	0.11%
Real return:			
Real estate	15.00%	4.60%	1.02%
Energy, natural resources and infrastructure	6.00%	6.00%	0.42%
Commodities	-	0.80%	-
Risk parity:			
Risk parity	8.00%	3.00%	0.30%
Asset allocation leverage:			
Cash	2.00%	-1.50%	-0.03%
Asset allocation leverage cash	-6.00%	-1.30%	0.08%
Inflation expectation			2.00%
Volatility drag***			-0.67%
Total	100.00%		7.33%

* Target allocations are based on the FY 2020 policy model.

** Capital market assumptions come from Aon Hewitt (as of 8/31/2020).

*** The volatility drag results from the conversion between arithmetic and geometric mean returns.

Splendora Independent School District

Notes to the Financial Statements

Discount Rate Sensitivity Analysis

The following table presents the District's proportionate share of the TRS net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it was calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net pension liability	\$ 20,159,275	\$ 13,073,611	\$ 7,316,665

Change of Assumptions Since the Prior Measurement Date

There were no changes of assumptions that affected measurement of the total pension liability during the measurement period.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

D. Defined Other Postemployment Benefit Plan

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The plan is administered through a trust by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is established and administered in accordance with the Texas Insurance Code, Chapter 1575.

OPEB Plan Fiduciary Net Position

Detailed information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at http://www.trs.texas.gov/Pages/about_archive_cafr.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. The Board of Trustees of TRS is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052.

Splendora Independent School District

Notes to the Financial Statements

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates

	Medicare	Non-medicare
Retiree or surviving spouse	\$ 135	\$ 200
Retiree and spouse	529	689
Retiree and surviving spouse and children	468	408
Retiree and family	1,020	999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the State’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the public. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act.

Rates for such plan fiscal years are as follows:

	Contribution Rates	
	2021	2020
Active employee	0.65%	0.65%
Non-employer contribution entity (State)	1.25%	1.25%
Employers (District)	0.75%	0.75%
Federal/private funding*	1.25%	1.25%

* Contributions paid from federal funds and private grants are remitted by the employer (District) and paid at the State rate.

The contribution amounts for the District’s fiscal year 2021 are as follows:

District contributions	\$ 260,855
Member contributions	202,628
NECE on-behalf contributions (State)	381,819

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay TRS-Care a monthly surcharge of \$535 per retiree.

The State of Texas also contributed \$152,924, \$128,402 and \$96,591 in 2021, 2020, and 2019, respectively, for on-behalf payments for Medicare Part D.

TRS-Care received a supplemental appropriation from the State of Texas as the Non-Employer Contributing Entity in the amount of \$2.2 million in fiscal year 2020.

Splendor Independent School District

Notes to the Financial Statements

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, the District reported a liability of \$12,706,734 for its proportionate share of the TRS's net OPEB liability. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District are as follows:

District's proportionate share of the net OPEB liability	\$ 12,706,734
State's proportionate share of the net OPEB liability associated with the District	<u>17,074,805</u>
Total	<u>\$ 29,781,539</u>

The net OPEB liability was measured as of August 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as August 31, 2019 rolled forward to August 31, 2020. The District's proportion of the net OPEB liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2019 through August 31, 2020.

At the measurement date of August 31, 2020, the employer's proportion of the collective net OPEB liability was 0.033426006% which was an increase of 0.0004651273% from its proportion measured as of August 31, 2019.

For the fiscal year ended June 30, 2021, the District recognized OPEB expense of \$208,682 and revenue of (\$118,561) for support provided by the State.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 665,320	\$ 5,815,251
Changes of assumptions	783,741	3,489,335
Difference between projected and actual earnings on OPEB plan investments	4,129	-
Changes in proportion and difference between District's contributions and the proportionate share of contributions	3,237,905	-
District contributions paid subsequent to the measurement date	<u>221,586</u>	<u>-</u>
Totals	<u>\$ 4,912,681</u>	<u>\$ 9,304,586</u>

Splendora Independent School District

Notes to the Financial Statements

\$221,586 reported as deferred outflows of resources resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,		
2022	\$	(813,080)
2023		(813,632)
2024		(813,948)
2025		(813,861)
2026		(474,460)
Thereafter		<u>(884,510)</u>
Total	\$	<u>(4,613,491)</u>

Actuarial Methods and Assumptions

The actuarial valuation of the total OPEB liability was performed as of August 31, 2019. Update procedures were used to roll forward the total OPEB liability to August 31, 2020.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The following assumptions used for the valuation of the TRS-Care OPEB liability are identical to the assumptions employed in the August 31, 2020 TRS annual pension actuarial valuation:

<u>Demographic Assumptions</u>	<u>Economic Assumptions</u>
Rates of mortality	General inflation
Rates of retirement	Wage inflation
Rates of termination	Salary increases
Rates of disability	

See Note 4.C for detail on these assumptions. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The initial medical trend rates were 9.00% for Medicare retirees and 7.30% for non-Medicare retirees. There was an initial prescription drug trend rate of 9.00% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25 % over a period of 13 years.

Splendor Independent School District

Notes to the Financial Statements

The following methods and additional assumptions were used in the TRS-Care OPEB valuation:

Actuarial cost method	Individual entry age normal
Single discount rate	2.33%
Aging factors	Based on plan specific experience
Election rates	Normal retirement: 65% participation prior to age 65 and 40% after age 65. 25% of pre-65 retirees are assumed to discontinue coverage at age 65.
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims costs.
Ad hoc postemployment benefit changes	None

Discount Rate

A single discount rate of 2.33% was used to measure the total OPEB liability at August 31, 2020. This was a decrease of 0.3% in the discount rate since the August 31, 2019 measurement date. The plan is essentially a "pay-as-you-go" plan, and based on the assumption that contributions are made at the statutorily required rates, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments to current members and therefore, the single discount rate is equal to the prevailing municipal bond rate. The source for the rate is the Fixed Income Market Data / Yield Curve / Data Municipal Bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index".

Sensitivity Analysis of Rates

Discount Rate

The following table presents the District's proportionate share of the TRS-Care net OPEB liability, as well as what the District's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that was 1% less than and 1% greater than the discount rate that was used (2.33%) in measuring the net OPEB liability.

	1% Decrease (1.33%)	Current Discount Rate (2.33%)	1% Increase (3.33%)
District's proportionate share of the net OPEB liability	\$ 15,248,052	\$ 12,706,734	\$ 10,699,458

Splendora Independent School District

Notes to the Financial Statements

Healthcare Cost Trend Rates

The following table presents the District's proportionate share of net OPEB liability using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is 1% lower or 1% higher than the assumed health-care cost trend rate:

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
District's proportionate share of the net OPEB liability	\$ 10,379,774	\$ 12,706,734	\$ 15,805,917

Change of Assumptions Since the Prior Measurement Date

The following were changes to the actuarial assumptions or other inputs that affected measurement of the total OPEB liability since the prior measurement period:

- The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020. This change increased the total OPEB liability.
- The participation rate for pre-65 retirees was lowered from 50% to 40%. This change decreased the total OPEB liability.
- The ultimate health care trend assumption was lowered from 4.50% to 4.25% as a result of Congress' repeal of the excise (Cadillac) tax on high-cost employer health plans in December 2019. This change decreased the total OPEB liability.

Change of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

E. Joint Venture-Shared Service Arrangement

The District participates in the following shared service arrangements:

Conroe ISD Regional Day School Program for the Deaf

The District participates in a shared services arrangement, Conroe ISD Regional Day School Program for the Deaf, with numerous districts for the education of students with a hearing impairment. The District neither has a joint ownership interest in fixed assets purchased by the fiscal agent, Conroe Independent School District, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant financial resources nor fiscal exigencies that would give rise to a future additional benefit or burden to the District. The fiscal agent is responsible for the financial activities of the shared services arrangement.

F. Nonmonetary Transaction

During 2021, the District received chromebook purchased by the State of Texas for the benefit of the District for a purchase price of \$153,900. The District received the chromebooks as part of federal funding for operation connectivity. The chromebooks have been recorded in the amount of \$153,900 in a special revenue fund as both state revenues and expenditures, which represents the amount of consideration given by the State of Texas, passed through Region 4 Education Service Center, and reported on the schedule of federal awards.

Required Supplementary Information

Splendora Independent School District
Schedule of Revenues, Expenditures, and Changes in
Fund Balance - Budget and Actual
General Fund
For the Fiscal Year Ended June 30, 2021

Exhibit G-1

Data Control Codes	Budgeted Amounts			Variance with Final Budget Positive (Negative)	
	Original	Final	Actual		
REVENUES					
5700	Local and intermediate sources	\$ 10,321,000	\$ 10,001,000	\$ 10,265,709	\$ 264,709
5800	State program revenues	33,368,000	33,896,500	32,749,969	(1,146,531)
5900	Federal program revenues	763,000	563,000	694,058	131,058
5020	Total revenues	44,452,000	44,460,500	43,709,736	(750,764)
EXPENDITURES					
Current:					
0011	Instruction	25,800,596	25,230,596	24,061,400	1,169,196
0012	Instructional resources and media services	188,300	216,300	213,546	2,754
0013	Curriculum and instructional staff development	1,578,230	1,588,230	1,443,798	144,432
0021	Instructional leadership	1,032,640	1,084,640	1,076,325	8,315
0023	School leadership	2,369,684	2,397,684	2,356,709	40,975
0031	Guidance, counseling, and evaluation services	1,714,185	1,714,185	1,625,775	88,410
0033	Health services	326,085	431,585	402,843	28,742
0034	Student transportation	2,082,180	2,122,180	2,019,687	102,493
0036	Extracurricular activities	1,250,670	1,250,670	1,225,684	24,986
0041	General administration	1,856,070	1,923,070	1,850,566	72,504
0051	Plant maintenance and operations	4,508,940	4,521,940	4,421,131	100,809
0052	Security and monitoring services	751,580	738,580	658,662	79,918
0053	Data processing services	725,290	725,290	653,647	71,643
0061	Community services	152,550	22,550	14,388	8,162
Capital outlay:					
0081	Facilities acquisition and construction	9,750,000	9,750,000	8,785,260	964,740
Intergovernmental:					
0099	Other intergovernmental charges	115,000	115,000	109,881	5,119
6030	Total expenditures	54,202,000	53,832,500	50,919,302	2,913,198
1100	Excess (deficiency) of revenues				
1100	over (under) expenditures	(9,750,000)	(9,372,000)	(7,209,566)	2,162,434
OTHER FINANCING SOURCES (USES)					
8911	Transfers out	-	-	(148)	(148)
7080	Total other financing sources (uses)	-	-	(148)	(148)
1200	Net change in fund balance	(9,750,000)	(9,372,000)	(7,209,714)	2,162,286
0100	Fund balance - beginning	23,786,179	23,786,179	23,786,179	-
3000	FUND BALANCE - ENDING	\$ 14,036,179	\$ 14,414,179	\$ 16,576,465	\$ 2,162,286

Splendor Independent School District

Exhibit G-2

Schedule of the District's Proportionate Share of the Net Pension Liability of a Cost-Sharing Multiple-Employer Pension Plan Teacher Retirement System of Texas For the Last Seven Fiscal Years*

<u>Year</u>	<u>District's Proportion of Net Pension Liability</u>	<u>District's Proportionate Share of the Net Pension Liability</u>	<u>State's Proportionate Share of the Net Pension Liability Associated with the District</u>	<u>Total</u>	<u>District's Covered Payroll</u>	<u>District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
2021	0.0244102%	\$ 13,073,611	\$ 20,487,116	\$ 33,560,727	\$ 29,318,562	44.59%	75.54%
2020	0.0254541%	\$ 13,231,834	\$ 18,376,485	\$ 31,608,319	\$ 27,004,992	49.00%	75.24%
2019	0.0240344%	\$ 13,229,115	\$ 19,029,341	\$ 32,258,456	\$ 24,961,187	53.00%	73.74%
2018	0.0217969%	\$ 6,969,463	\$ 10,625,117	\$ 17,594,580	\$ 22,205,049	31.39%	82.17%
2017	0.0206477%	\$ 7,802,450	\$ 12,252,564	\$ 20,055,014	\$ 20,809,777	37.49%	78.00%
2016	0.0209355%	\$ 7,400,421	\$ 11,535,411	\$ 18,935,832	\$ 19,614,488	37.73%	78.43%
2015	0.0120075%	\$ 3,207,369	\$ 9,611,056	\$ 12,818,425	\$ 17,594,013	18.23%	83.25%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year, August 31 of the prior year. Ten years of data is not available.

Splendora Independent School District
 Schedule of the District's Contributions to the
 Teacher Retirement System of Texas Pension Plan
 For the Last Seven Fiscal Years*

Exhibit G-3

Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2021	\$ 1,128,189	\$ (1,128,189)	\$ -	\$ 31,169,316	3.62%
2020	\$ 989,363	\$ (989,363)	\$ -	\$ 29,318,562	3.37%
2019	\$ 880,688	\$ (880,688)	\$ -	\$ 26,680,249	3.30%
2018	\$ 793,198	\$ (793,198)	\$ -	\$ 24,539,187	3.23%
2017	\$ 701,344	\$ (701,344)	\$ -	\$ 22,205,049	3.16%
2016	\$ 654,655	\$ (654,655)	\$ -	\$ 20,627,593	3.17%
2015	\$ 565,600	\$ (565,600)	\$ -	\$ 19,239,683	2.94%

* The amounts presented for the fiscal years were determined as of the District's fiscal year end.
 Ten years of data is not available.

Splendora Independent School District

Exhibit G-4

Schedule of the District's Proportionate Share of the Net OPEB Liability of a Cost-Sharing Multiple-Employer OPEB Plan Teacher Retirement System of Texas For the Last Four Fiscal Years*

Year	District's Proportion of Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	State's Proportionate Share of the Net OPEB Liability Associated with the District	Total	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2021	0.0334260%	\$ 12,706,734	\$ 17,074,805	\$ 29,781,539	\$ 29,318,562	43.34%	4.99%
2020	0.0329609%	\$ 15,587,604	\$ 20,714,438	\$ 36,302,042	\$ 27,004,992	57.72%	2.66%
2019	0.0303332%	\$ 15,145,664	\$ 21,245,185	\$ 36,390,849	\$ 24,961,187	60.68%	1.57%
2018	0.0261940%	\$ 11,390,796	\$ 17,748,283	\$ 29,139,079	\$ 22,205,049	51.30%	0.91%

* The amounts presented for the fiscal years were determined as of the Plan's fiscal year, August 31 of the prior year. Ten years of data is not available.

Splendora Independent School District
 Schedule of the District's Contributions to the
 Teacher Retirement System of Texas OPEB Plan
 For the Last Four Fiscal Years*

Exhibit G-5

<u>Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>District's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
2021	\$ 260,855	\$ (260,855)	\$ -	\$ 31,169,316	0.84%
2020	\$ 262,993	\$ (262,993)	\$ -	\$ 29,318,562	0.90%
2019	\$ 226,415	\$ (226,415)	\$ -	\$ 26,680,249	0.85%
2018	\$ 196,832	\$ (196,832)	\$ -	\$ 24,539,187	0.80%

* The amounts presented for the fiscal years were determined as of the District's fiscal year end.
 Ten years of data is not available.

Splendor Independent School District
 Notes to the Required Supplementary Information
 June 30, 2021

Note 1. Budget

A. Budgetary Information

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the general fund, debt service fund, and the National School Breakfast and Lunch Program special revenue fund. The Texas Education Code requires the budget to be prepared not later than June 19 and adopted by June 30 of each year. The budgets are prepared on a basis of accounting that is used for reporting in accordance with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the fund financial schedules:

1. Prior to June 20 of the preceding fiscal year, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget after ten days' public notice of the meeting has been given.
3. Prior to July 1, the budget is formally approved and adopted by the Board.

The appropriated budget is prepared by fund and function. The District's campus/department heads may make transfers of appropriations within a campus or department. Transfers of appropriations between campuses or departments require the approval of the District's management. Increasing any one of the functional spending categories, or revenues object accounts and other resources require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the function level within a fund. All annual appropriations lapse at fiscal year end.

Note 2. Net Pension Liability and Net OPEB Liability

The following factors significantly affect trends in the amounts reported for the District's proportionate share of the net pension liability and net OPEB liability:

Changes in actuarial assumptions and inputs

Measurement Date August 31,	Net Pension Liability		Net OPEB Liability
	Discount Rate	Long-term Expected Rate of Return	Discount Rate
2020	7.250%	7.250%	2.330%
2019	7.250%	7.250%	2.630%
2018	6.907%	7.250%	3.690%
2017	8.000%	8.000%	3.420%
2016	8.000%	8.000%	
2015	8.000%	8.000%	
2014	8.000%	8.000%	

Splendor Independent School District

Notes to the Required Supplementary Information

June 30, 2021

Changes in demographic and economic assumptions

For measurement date August 31, 2018 – Net Pension Liability and Net OPEB Liability:

- Demographic assumptions including post-retirement mortality, termination rates, and rates of retirement and economic assumptions, including rates of salary increase for individual participants were updated based on the experience study performed for TRS for the period ending August 31, 2017.

Changes in benefit terms

For Measurement Date August 31, 2018 – Net OPEB Liability:

- Changes of benefit terms were made effective September 1, 2017 by the 85th Texas Legislature.

Other changes

For Measurement Date August 31, 2019 – Net Pension Liability:

- With the enactment of SB3 by the 2019 Texas Legislature, an assumption was made about how this would impact future salaries. It is assumed that eligible active members will each receive a \$2,700 increase in fiscal year 2020. This is in addition to the salary increase expected based on the actuarial assumptions.

For Measurement Date August 31, 2019 – Net OPEB Liability:

- The participation rate for pre-65 retirees was lowered from 70% to 65%. The participation rate for post-65 retirees was lowered from 75% to 50%. 25% of pre-65 retirees are assumed to discontinue their coverage at age 65.
- The trend rates were reset to better reflect the plan's anticipated experience.
- The percentage of retirees who are assumed to have two-person coverage was lowered from 20% to 15%. In addition, the participation assumption for the surviving spouses of employees that die while actively employed was lowered from 20% to 10%.

For Measurement Date August 31, 2018 – Net OPEB Liability:

- Adjustments were made for retirees that were known to have discontinued their health care coverage in fiscal year 2018.
- The health care trend rate assumption was updated to reflect the anticipated return of the Health Insurer Fee (HIF) in 2020.

Supplementary Information

Splendor Independent School District
 Combining Balance Sheet
 Nonmajor Governmental Funds - Special Revenue Funds
 June 30, 2021

	211	224	225
<u>Data Control Codes</u>	<u>ESSA Title I Improving Basic Programs</u>	<u>IDEA-B Formula</u>	<u>IDEA-B Preschool</u>
ASSETS			
1110 Cash and cash equivalents	\$ 25,178	\$ 42,503	\$ -
1120 Current investments	-	-	-
1240 Due from other governments	23,109	50,322	7,714
1260 Due from other funds	-	-	-
1300 Inventories	-	-	-
1000 TOTAL ASSETS	<u>\$ 48,287</u>	<u>\$ 92,825</u>	<u>\$ 7,714</u>
LIABILITIES			
2160 Accrued wages payable	\$ 48,287	\$ 92,825	\$ 3,117
2170 Due to other funds	-	-	4,597
2200 Accrued expenditures	-	-	-
2300 Unearned revenue	-	-	-
2000 Total liabilities	48,287	92,825	7,714
FUND BALANCES			
3450 Restricted - grant funds	-	-	-
3545 Committed - other	-	-	-
3000 Total fund balances	-	-	-
4000 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 48,287</u>	<u>\$ 92,825</u>	<u>\$ 7,714</u>

240	242	244	255	263	266	276
National School Breakfast/Lunch Program	Summer Feeding Program	Career and Technical Basic Grant	ESSA Title II, Part A,: Teacher & Principal Training & Recruiting	Title III, Part A, English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds	Title I School Improvement Program (SIP) Academy Grant
\$ 565,086	\$ 2,099	\$ -	\$ -	\$ 6,388	\$ -	\$ -
18,174	-	-	-	-	-	-
113,619	11,598	24,375	11,626	30,692	16,428	1,073
2,066	-	-	-	-	-	-
134,999	-	-	-	-	-	-
<u>\$ 833,944</u>	<u>\$ 13,697</u>	<u>\$ 24,375</u>	<u>\$ 11,626</u>	<u>\$ 37,080</u>	<u>\$ 16,428</u>	<u>\$ 1,073</u>
\$ 130,675	\$ 7,059	\$ -	\$ -	\$ 6,702	\$ -	\$ -
-	6,638	24,375	11,626	30,378	16,428	1,073
1,538	-	-	-	-	-	-
-	-	-	-	-	-	-
132,213	13,697	24,375	11,626	37,080	16,428	1,073
701,731	-	-	-	-	-	-
-	-	-	-	-	-	-
701,731	-	-	-	-	-	-
<u>\$ 833,944</u>	<u>\$ 13,697</u>	<u>\$ 24,375</u>	<u>\$ 11,626</u>	<u>\$ 37,080</u>	<u>\$ 16,428</u>	<u>\$ 1,073</u>

Splendor Independent School District

Combining Balance Sheet

Nonmajor Governmental Funds - Special Revenue Funds - Continued

June 30, 2021

		281	287	288
<u>Data Control Codes</u>		<u>Operation Connectivity</u>	<u>Title VI, Part A, Subpart 1</u>	<u>Reserve Officers' Training Corps</u>
ASSETS				
1110	Cash and cash equivalents	\$ -	\$ -	\$ 13,157
1120	Current investments	-	-	-
1240	Due from other governments	-	23,491	-
1260	Due from other funds	-	-	-
1300	Inventories	-	-	-
1000	TOTAL ASSETS	<u>\$ -</u>	<u>\$ 23,491</u>	<u>\$ 13,157</u>
LIABILITIES				
2160	Accrued wages payable	\$ -	\$ -	\$ 13,157
2170	Due to other funds	-	23,491	-
2200	Accrued expenditures	-	-	-
2300	Unearned revenue	-	-	-
2000	Total liabilities	-	23,491	13,157
FUND BALANCES				
3450	Restricted - grant funds	-	-	-
3545	Committed - other	-	-	-
3000	Total fund balances	-	-	-
4000	TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ 23,491</u>	<u>\$ 13,157</u>

385	410	429	461	
Visually Impaired	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds	Total Nonmajor Funds (See Exhibit C-1)
\$ -	\$ 89,593	\$ -	\$ 97,729	\$ 841,733
-	-	-	107,318	125,492
-	-	-	-	314,047
-	-	-	-	2,066
-	-	-	-	134,999
<u>\$ -</u>	<u>\$ 89,593</u>	<u>\$ -</u>	<u>\$ 205,047</u>	<u>\$ 1,418,337</u>
\$ -	-	-	-	\$ 301,822
-	-	-	-	118,606
-	-	-	-	1,538
-	89,593	-	-	89,593
-	89,593	-	-	511,559
-	-	-	-	701,731
-	-	-	205,047	205,047
-	-	-	205,047	906,778
<u>\$ -</u>	<u>\$ 89,593</u>	<u>\$ -</u>	<u>\$ 205,047</u>	<u>\$ 1,418,337</u>

Splendor Independent School District
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds - Special Revenue Funds
 For the Fiscal Year Ended June 30, 2021

<u>Data Control Codes</u>	211	224	225
	<u>ESSA Title I Improving Basic Programs</u>	<u>IDEA-B Formula</u>	<u>IDEA-B Preschool</u>
REVENUES			
5700 Local and intermediate sources	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-
5900 Federal program revenues	681,254	757,770	22,036
5020 Total revenues	681,254	757,770	22,036
EXPENDITURES			
Current:			
0011 Instruction	218,223	357,857	22,036
0012 Instructional resources and media services	139,911	-	-
0013 Curriculum and instructional staff development	263,020	-	-
0031 Guidance, counseling, and evaluation services	-	377,378	-
0033 Health services	-	-	-
0035 Food services	-	-	-
0036 Extracurricular activities	-	-	-
0041 General administration	-	-	-
0052 Security and monitoring services	-	-	-
0061 Community services	60,100	-	-
Intergovernmental:			
0093 Payments related to shared services arrangements	-	22,535	-
6030 Total expenditures	681,254	757,770	22,036
1100 Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
7915 Transfers in	-	-	-
7080 Total other financing sources (uses)	-	-	-
1200 Net change in fund balances	-	-	-
0100 Fund balances - beginning	-	-	-
3000 FUND BALANCES - ENDING	\$ -	\$ -	\$ -

240	242	244	255	263	266	276
National School Breakfast/Lunch Program	Summer Feeding Program	Career and Technical Basic Grant	ESSA Title II, Part A, Teacher & Principal Training & Recruiting	Title III, Part A, English Language Acquisition and Enhancement	Elementary and Secondary School Emergency Relief Funds	Title I School Improvement Program (SIP) Academy Grant
\$ 215,350	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -
18,397	-	-	-	-	-	-
2,012,976	11,598	37,679	101,609	76,754	556,359	18,000
2,246,723	11,652	37,679	101,609	76,754	556,359	18,000
-	-	37,679	88,884	70,479	512,384	18,000
-	-	-	-	-	-	-
-	-	-	8,364	6,275	-	-
-	-	-	-	-	-	-
-	-	-	-	-	43,975	-
2,303,220	11,652	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,361	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,303,220	11,652	37,679	101,609	76,754	556,359	18,000
(56,497)	-	-	-	-	-	-
148	-	-	-	-	-	-
148	-	-	-	-	-	-
(56,349)	-	-	-	-	-	-
758,080	-	-	-	-	-	-
\$ 701,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Splendor Independent School District

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Nonmajor Governmental Funds - Special Revenue Funds - Continued
For the Fiscal Year Ended June 30, 2021

<u>Data Control Codes</u>	281	287	288
	<u>Operation Connectivity</u>	<u>Title VI, Part A, Subpart 1</u>	<u>Reserve Officers' Training Corps</u>
REVENUES			
5700 Local and intermediate sources	\$ -	\$ -	\$ -
5800 State program revenues	-	-	-
5900 Federal program revenues	233,784	50,766	68,539
5020 Total revenues	233,784	50,766	68,539
EXPENDITURES			
Current:			
0011 Instruction	233,784	50,766	68,539
0012 Instructional resources and media services	-	-	-
0013 Curriculum and instructional staff development	-	-	-
0031 Guidance, counseling, and evaluation services	-	-	-
0033 Health services	-	-	-
0035 Food services	-	-	-
0036 Extracurricular activities	-	-	-
0041 General administration	-	-	-
0052 Security and monitoring services	-	-	-
0061 Community services	-	-	-
Intergovernmental:			
0093 Payments related to shared services arrangements	-	-	-
6030 Total expenditures	233,784	50,766	68,539
1100 Excess (deficiency) of revenues over (under) expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
7915 Transfers in	-	-	-
7080 Total other financing sources (uses)	-	-	-
1200 Net change in fund balances	-	-	-
0100 Fund balances - beginning	-	-	-
3000 FUND BALANCES - ENDING	\$ -	\$ -	\$ -

385	410	429	461	
Visually Impaired	State Textbook Fund	State Funded Special Revenue Funds	Campus Activity Funds	Total Nonmajor Funds (See Exhibit C-2)
\$ -	\$ -	\$ -	\$ 221,349	\$ 436,753
1,950	181,217	66,571	-	268,135
-	-	-	-	4,629,124
1,950	181,217	66,571	221,349	5,334,012
1,950	181,217	-	-	1,861,798
-	-	-	-	139,911
-	-	100	-	277,759
-	-	-	-	377,378
-	-	-	-	43,975
-	-	-	-	2,314,872
-	-	-	200,731	200,731
-	-	-	-	4,361
-	-	66,471	-	66,471
-	-	-	-	60,100
-	-	-	-	22,535
1,950	181,217	66,571	200,731	5,369,891
-	-	-	20,618	(35,879)
-	-	-	-	148
-	-	-	-	148
-	-	-	20,618	(35,731)
-	-	-	184,429	942,509
\$ -	\$ -	\$ -	\$ 205,047	\$ 906,778

Splendora Independent School District
 Schedule of Delinquent Taxes Receivable
 For the Fiscal Year Ended June 30, 2021

Year Ended June 30,	1		2		3	
	Tax Rates				Assessed/Appraised Value For School Tax Purposes	
	Maintenance		Debt Service			
2012 and prior years	\$	Various	\$	Various	\$	Various
2013		1.0400		0.2755		412,554,238
2014		1.0400		0.2755		435,317,294
2015		1.1700		0.1455		468,761,155
2016		1.1700		0.1455		539,891,980
2017		1.1700		0.4300		637,264,063
2018		1.1700		0.4300		722,675,938
2019		1.1700		0.4300		764,302,313
2020		1.0684		0.4300		825,212,427
2021		0.9751		0.4300		976,390,506

1000 TOTALS

9000 - Portion of row 1000 for taxes paid into tax increment zone under chapter 311, tax code

10 Beginning Balance 7/1/20	20 Current Year's Total Levy	31 Maintenance Collections	32 Debt Service Collections	40 Entire Year's Adjustments	50 Ending Balance 06/30/21
\$ 139,187	\$ -	\$ 2,820	\$ 747	\$ (14,597)	\$ 121,023
18,179	-	1,483	393	(64)	16,239
23,274	-	2,268	601	(295)	20,110
29,257	-	4,920	612	68	23,793
35,245	-	6,790	844	896	28,507
87,823	-	14,037	5,159	5,800	74,427
129,881	-	26,190	9,625	4,406	98,472
212,768	-	46,686	17,158	(15,605)	133,319
702,704	-	330,435	132,991	(18,156)	221,122
-	13,719,263	9,164,681	4,041,445	-	513,137
<u>\$ 1,378,318</u>	<u>\$ 13,719,263</u>	<u>\$ 9,600,310</u>	<u>\$ 4,209,575</u>	<u>\$ (37,547)</u>	<u>\$ 1,250,149</u>
		\$ -	\$ -		

Splendor Independent School District
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance – Budget and Actual
 National School Breakfast and Lunch Program
 For the Fiscal Year Ended June 30, 2021

Exhibit J-2

Data Control Codes		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final		(Negative)
REVENUES					
5700	Local and intermediate sources	\$ 585,000	\$ 585,000	\$ 215,350	\$ (369,650)
5800	State program revenues	12,000	12,000	18,397	6,397
5900	Federal program revenues	1,950,000	1,950,000	2,012,976	62,976
5020	Total revenues	2,547,000	2,547,000	2,246,723	(300,277)
EXPENDITURES					
Current:					
0035	Food services	2,547,000	2,547,000	2,303,220	243,780
6030	Total expenditures	2,547,000	2,547,000	2,303,220	243,780
1100	Excess (deficiency) of revenues over (under) expenditures	-	-	(56,497)	(56,497)
OTHER FINANCING SOURCES (USES)					
7915	Transfers in	-	-	148	148
7080	Total other financing sources (uses)	-	-	148	148
1200	Net change in fund balance	-	-	(56,349)	(56,349)
0100	Fund balance - beginning	758,080	758,080	758,080	-
3000	FUND BALANCE - ENDING	\$ 758,080	\$ 758,080	\$ 701,731	\$ (56,349)

Splendor Independent School District
 Schedule of Revenues, Expenditures, and Changes
 in Fund Balance – Budget and Actual
 Debt Service Fund
 For the Fiscal Year Ended June 30, 2021

Exhibit J-3

Data Control Codes		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final		
REVENUES					
5700	Local and intermediate sources	\$ 4,032,000	\$ 4,282,000	\$ 4,299,231	\$ 17,231
5800	State program revenues	2,520,000	2,635,000	2,771,649	136,649
5020	Total revenues	6,552,000	6,917,000	7,070,880	153,880
EXPENDITURES					
Debt service:					
0071	Principal on long-term debt	4,510,000	4,510,000	4,510,000	-
0072	Interest on long-term debt	2,108,000	2,108,000	2,107,783	217
0073	Issuance costs and fees	137,000	247,000	245,700	1,300
6030	Total expenditures	6,755,000	6,865,000	6,863,483	1,517
1100	Excess (deficiency) of revenues over (under) expenditures	(203,000)	52,000	207,397	155,397
OTHER FINANCING SOURCES (USES)					
7901	Refunding bonds issued	-	10,325,000	10,325,000	-
7916	Premium or discount on issuance of bonds	-	1,299,000	1,299,011	11
8940	Payment to bond refunding escrow agent	-	(11,553,000)	(11,552,852)	148
7080	Total other financing sources (uses)	-	71,000	71,159	159
1200	Net change in fund balance	(203,000)	123,000	278,556	155,556
0100	Fund balance - beginning	376,239	376,239	376,239	-
3000	FUND BALANCE - ENDING	<u>\$ 173,239</u>	<u>\$ 499,239</u>	<u>\$ 654,795</u>	<u>\$ 155,556</u>

This Page Intentionally Left Blank

**Overall Compliance, Internal Control Section
and Federal Awards**

This Page Intentionally Left Blank

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of
Splendora Independent School District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Splendora Independent School District (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 2, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The Board of Trustees of
Splendora Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
November 2, 2021

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance in Accordance with the Uniform Guidance

To the Board of Trustees of
Splendora Independent School District

Report on Compliance for Each Major Federal Program

We have audited Splendora Independent School District's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas
November 2, 2021

Splendora Independent School District
 Schedule of Findings and Questioned Costs
 For the Fiscal Year Ended June 30, 2021

Section 1. Summary of Auditor's Results

Financial Statements

- 1. Type of auditor's report issued Unmodified
- 2. Internal control over financial reporting:
 - a. Material weakness(es) identified? No
 - b. Significant deficiency(ies) identified that are not considered to be material weaknesses? None reported
- 3. Noncompliance material to financial statements noted? No

Federal Awards

- 4. Internal control over major programs:
 - a. Material weakness(es) identified? No
 - b. Significant deficiency(ies) identified that are not considered to be material weaknesses? None reported
- 5. Type of auditor's report issued on compliance with major programs Unmodified
- 6. Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? No
- 7. Identification of major programs 10.553 and 10.555 – Child Nutrition Cluster
84.027 and 84.173 – Special Education Cluster
84.425 – Elementary and Secondary School Emergency Relief
- 8. Dollar Threshold used to distinguish between Type A and Type B federal programs \$750,000
- 9. Auditee qualified as a low-risk auditee? Yes

Section 2. Financial Statement Findings

None reported

Section 3. Federal Award Findings and Questioned Costs

None reported

Splendor Independent School District
Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2021

Prior Year Findings

None reported

Splendora Independent School District
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2021

Exhibit K-1

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
Passed Through State Department of Education:			
ESEA Title I, Part A - Improving Basic Programs	84.010A	21610101170907	\$ 635,488
ESEA Title I, 1003 School Improvement Grant	84.010A	21610141170907	<u>45,766</u>
Total Assistance Listing Number 84.010A			681,254
Special Education Cluster (IDEA):			
IDEA - Part B Formula	84.027A	216600011709076000	757,770
IDEA - Part B Preschool	84.173A	216610011709076000	<u>22,036</u>
Total Special Education Cluster (IDEA)			779,806
Career and Technology - Basic Grant	84.048A	21420006170907	37,679
Title III, Part A, English Language Acquisition and Language Enhancement	84.365A	21671001170907	76,754
ESEA Title II, Part A - Teacher and Principal Training and Recruiting	84.367A	21694501170907	101,609
Instructional Continuity	84.337A	17610740170907	18,000
Title IV, Part A, Subpart 1	84.424A	2168010170907	50,766
COVID-19 - Elementary and Secondary School Emergency Relief Fund	84.425D	20521001170907	556,359
COVID-19 Coronavirus Relief Fund - Operation Connectivity - Prior Purchase Reimbursement Program	84.425D	21671001170907	<u>233,784</u>
Total Assistance Listing Number 84.425D			790,143
Restart for 2019 Flooding	84.938A	20511703170907	<u>37,205</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			2,573,216
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster:			
Passed Through State Department of Education:			
School Breakfast Program	10.553	71402101	19,341
COVID-19 - School Breakfast Program	10.553	71402101	<u>479,563</u>
Total Assistance Listing Number 10.553			498,904
Passed Through Texas Department of Agriculture - Non-Cash Assistance:			
National School Lunch Program	10.555	806780706	149,895
Passed Through Texas Department of Agriculture:			
COVID-19 - School Programs Emergency Operational Cost Reimbursement Program	10.555	806780706	109,144
Passed Through State Department of Education:			
National School Lunch Program	10.555	71302101	32,198
COVID-19 - National School Lunch Program	10.555	71302101	<u>1,229,958</u>
Total Assistance Listing Number 10.555			1,521,195
Total Child Nutrition Cluster			2,020,099
Passed Through Texas Department of Agriculture:			
COVID-19 - Commodity Storage and Delivery	10.560	806780706	<u>4,475</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,024,574

Splendor Independent School District
 Schedule of Expenditures of Federal Awards – Continued
 For the Fiscal Year Ended June 30, 2021

Exhibit K-1

(1)	(2)	(2A)	(3)
Federal Grantor/ Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Total Federal Expenditures
U.S. DEPARTMENT OF THE TREASURY			
Passed Through Montgomery County, Texas:			
COVID-19 - Coronavirus Relief Funds	21.019	N/A	216,908
COVID-19 - Remote Learning Operation Connectivity	21.019	N/A	76,950
Passed Through State Department of Education:			
COVID-19 - Remote Learning Operation Connectivity	21.019	52202002	76,950
Passed Through Education Service Center Region 4 - Non-Cash Assistance			
COVID-19 - Remote Learning Operation Connectivity	21.019	205220017110001	<u>153,900</u>
Total Assistance Listing Number 21.019			<u>524,708</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			524,708
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Medicaid Cluster:			
Passed Through Texas Health and Human Services Commission			
Medicaid Administrative Claiming (MAC)	93.778	HHS000537900091	<u>23,142</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>23,142</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 5,145,640</u>

Splendor Independent School District
 Notes to Schedule of Expenditures of Federal Awards

Note 1. Summary of Significant Accounting Policies

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Splendor Independent School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements. National School Lunch Program non-cash commodities are recorded at their estimated market value at the time of donation. Coronavirus Relief Fund COVID-19 Remote Learning Operation Connectivity bulk purchases matching funds are considered non-cash and are recorded at their estimated market value at the time of purchase.

Note 2. De Minimis Cost Rate

The District has elected not to use the 10% de minimis indirect cost rate as allowed under Uniform Guidance.

Note 3. Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards per Exhibit K-1 and federal revenues reported on Exhibit C-2 of the District’s Annual Financial Report:

Total expenditures of federal awards per Exhibit K-1	\$ 5,145,640
Additional federal revenues reported in governmental funds:	
SHARS	597,232
E-Rate	36,479
ROTC	68,539
	<hr/>
Total federal revenues per Exhibit C-2	<u><u>\$ 5,847,890</u></u>

Splendor Independent School District
 Schedule of Required Responses to Selected
 School FIRST Indicators (Unaudited)
 For the Fiscal Year Ended June 30, 2021

Exhibit L-1

<u>Data Codes</u>		<u>Responses</u>
SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year-end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.)	Yes
	Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -



November 2, 2021

To the Board of Trustees of
Splendora Independent School District
23419 FM 2090
Splendora, Texas 77372

We have audited the financial statements of Splendora Independent School District (the District) as of and for the year ended June 30, 2021, and have issued our report thereon dated November 2, 2021. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 10, 2021, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

Weaver and Tidwell, L.L.P.
24 Greenway Plaza, Suite 1800 | Houston, Texas 77046
255 Main: 713.850.8787

CPAs AND ADVISORS | WEAVER.COM

With respect to any nonaudit/nonattest services we perform as previously communicated to you in the engagement letter, the District acknowledges and understands that the District has the responsibility for (a) making all management decisions and performing all management functions; (b) assigning an individual with suitable skills, knowledge, and experience to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities. Such nonaudit/nonattest services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. As described in Note 1 to the financial statements, during the year, the District changed its method of accounting for fiduciary activities by adopting Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities* (GASB 84). Accordingly the cumulative effect of the accounting change as of the beginning of the year has been reported in the Statement of Changes in Fiduciary Net Position – Fiduciary Fund. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

1. Allowance for uncollectible taxes.
2. Foundation School Program state aid revenue.

Management's estimate of the items noted above is based on historical experience or information provided by third parties or the Texas Education Agency. We evaluated the key factors and assumptions used to develop these estimated and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole or applicable opinion units.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in a separate letter dated November 2, 2021.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the District's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, with respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. In respect to other information accompanying the financial statements, such other information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and we do not provide any assurance on them.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the information and use of the board of trustees and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Conroe, Texas

**Splendora ISD
2021-2022 Original Budget
General Operating, Food Service and Debt Service Funds**

	Gen Operating	Food Service	Debt Service	Total Funds	
	199	240	599	Budget	%
5700 Local Revenue	11,264,000	172,500	4,900,000	16,336,500	30.24%
5800 State Revenue	32,898,000	8,500	1,557,000	34,463,500	63.79%
5900 Federal Revenue	548,000	2,681,000	-	3,229,000	5.98%
7900 Other Resources	-	-	-	-	0.00%
Total Revenues	44,710,000	2,862,000	6,457,000	54,029,000	100.00%
11 Instruction	25,859,151	-	-	25,859,151	45.01%
12 Library	243,760	-	-	243,760	0.42%
13 Staff/Curr Develop	1,465,780	-	-	1,465,780	2.55%
21 Instruct Leader	1,091,755	-	-	1,091,755	1.90%
23 School Admin	2,511,634	-	-	2,511,634	4.37%
31 Guidance Counsel	1,685,360	-	-	1,685,360	2.93%
32 Social Worker Services	3,000	-	-	3,000	0.01%
33 Health Service	412,495	-	-	412,495	0.72%
34 Student Transport	1,968,510	-	-	1,968,510	3.43%
35 Food Service	-	2,862,000	-	2,862,000	4.98%
36 Extra Curricular	1,385,825	-	-	1,385,825	2.41%
41 General Admin	2,143,540	-	-	2,143,540	3.73%
51 Plant M&O	4,411,510	-	-	4,411,510	7.68%
52 Security	750,580	-	-	750,580	1.31%
53 Data Process Svc	644,550	-	-	644,550	1.12%
61 Community Services	17,550	-	-	17,550	0.03%
71 Debt Service	-	-	6,886,000	6,886,000	11.98%
81 Facilities Acquisition	3,000,000	-	-	3,000,000	5.22%
93 Payments to Fiscal Agent	-	-	-	-	0.00%
99 AE Services	115,000	-	-	115,000	0.20%
8900 Other Uses	-	-	-	-	0.00%
Total Expenditures	47,710,000	2,862,000	6,886,000	57,458,000	100.00%
Budgeted Fund Balance	(3,000,000)	-	(429,000)	(3,429,000)	

Beginning Fund Balance (est.)	14,414,179	758,080	499,239	15,671,498
Ending Fund Balance (est.)	11,414,179	758,080	70,239	12,242,498

****NOTES****

The General Operating deficit budgeted fund balance is due to construction projects out of the general fund.

The I&S deficit budgeted fund balance is due to the tax rate swap. Will use excess fund balance to supplement debt payments.

Splendor ISD
 2021-2022 Original Budget with Amendments
 June 30, 2022

GENERAL FUND

		09/20/21	11/15/21				
	Original	Amnd 1	Amnd 2	Amnd 3	Amnd 4	Amnd 5	Total
7/01/21 Fund Balance (actual)	\$16,576,465						\$16,576,465
5700 Local Revenue	11,264,000	73,000	10,000				11,347,000
5800 State Revenue	32,898,000		28,000				32,926,000
5900 Federal Revenue	548,000		384,500				932,500
7900 Other Resources	-						-
Total	\$44,710,000	\$73,000	\$422,500	\$0	\$0	\$0	\$45,205,500
11 Instruction	25,859,151	(72,000)	412,500				26,199,651
12 Library	243,760						243,760
13 Staff/Curr Develop	1,465,780						1,465,780
21 Instruct Leader	1,091,755						1,091,755
23 School Admin	2,511,634						2,511,634
31 Guidance Counsel	1,685,360	(35,000)					1,650,360
32 Social Worker Services	3,000						3,000
33 Health Service	412,495						412,495
34 Student Transport	1,968,510						1,968,510
35 Food Service	-						-
36 Extra Curricular	1,385,825	30,000					1,415,825
41 General Admin	2,143,540						2,143,540
51 Plant M&O	4,411,510	25,000					4,436,510
52 Security	750,580		10,000				760,580
53 Data Process Svc	644,550	7,000					651,550
61 Community Services	17,550	151,000					168,550
71 Debt Service	-						-
81 Facilities Acquisition	3,000,000						3,000,000
93 Payments to Fiscal Agent	-						-
99 AE Services	115,000						115,000
8900 Other Uses	-						-
Total	\$47,710,000	\$106,000	\$422,500	\$0	\$0	\$0	\$48,238,500
Budgeted Fund Balance	(\$3,000,000)	(\$33,000)	\$0	\$0	\$0	\$0	(\$3,033,000)
Fund Balance after Amend.							\$13,543,465

Splendora ISD
 2021-2022 Original Budget with Amendments
 June 30, 2022

FOOD SERVICE

09/20/21 11/15/21

	Original	Amnd 1	Amnd 2	Amnd 3	Amnd 4	Amnd 5	Total
7/01/21 Fund Balance (actual)	\$701,730						\$701,730
5700 Local Revenue	172,500						172,500
5800 State Revenue	8,500						8,500
5900 Federal Revenue	2,681,000						2,681,000
7900 Other Resources	-						-
Total	\$2,862,000	\$0	\$0	\$0	\$0	\$0	\$2,862,000
11 Instruction							-
12 Library							-
13 Staff/Curr Develop							-
21 Instruct Leader							-
23 School Admin							-
31 Guidance Counsel							-
32 Social Worker Services							-
33 Health Service							-
34 Student Transport							-
35 Food Service	2,862,000						2,862,000
36 Extra Curricular							-
41 General Admin							-
51 Plant M&O							-
52 Security							-
53 Data Process Svc							-
61 Community Services							-
71 Debt Service							-
81 Facilities Acquisition							-
93 Payments to Fiscal Agent							-
99 AE Services							-
8900 Other Uses							-
Total	\$2,862,000	\$0	\$0	\$0	\$0	\$0	\$2,862,000
Budgeted Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund Balance after Amend.							\$701,730

Splendora ISD
 2021-2022 Original Budget with Amendments
 June 30, 2022

DEBT SERVICE

		09/20/21	11/15/21				
	Original	Amnd 1	Amnd 2	Amnd 3	Amnd 4	Amnd 5	Total
7/01/21 Fund Balance (actual)	\$654,795						\$654,795
5700 Local Revenue	4,900,000						4,900,000
5800 State Revenue	1,557,000						1,557,000
5900 Federal Revenue	-						-
7900 Other Resources	-						-
Total	\$6,457,000	\$0	\$0	\$0	\$0	\$0	\$6,457,000
11 Instruction							-
12 Library							-
13 Staff/Curr Develop							-
21 Instruct Leader							-
23 School Admin							-
31 Guidance Counsel							-
32 Social Worker Services							-
33 Health Service							-
34 Student Transport							-
35 Food Service							-
36 Extra Curricular							-
41 General Admin							-
51 Plant M&O							-
52 Security							-
53 Data Process Svc							-
61 Community Services							-
71 Debt Service	6,886,000						6,886,000
81 Facilities Acquisition							-
93 Payments to Fiscal Agent							-
99 AE Services							-
8900 Other Uses							-
Total	\$6,886,000	\$0	\$0	\$0	\$0	\$0	\$6,886,000
Budgeted Fund Balance	(\$429,000)	\$0	\$0	\$0	\$0	\$0	(\$429,000)
Fund Balance after Amend.							\$225,795

BUDGET AMENDMENTS 2021-22

AMENDMENT # 1

9/20/2021

FUND	BUDGET CODE	CURRENT BUDGET	ADD / (REDUCE)	TOTAL AMENDED BUDGET	DESCRIPTION
SKATING RINK					
	168-00-575900-000-2-00000	30,000	70,000	100,000	To Budget Skate Center Revenue (re-opening)
	TOTAL REVENUES	\$ 30,000	\$ 70,000	\$ 100,000	
	168-61-61XXXX-999-2-99099	-	100,000	100,000	Skate Center Payroll Budget
	168-51-624900-999-2-99000	14,000	25,000	39,000	Maintenance/Repairs Budget
	168-61-6XXXXX-999-2-99000	-	51,000	51,000	Supply/Misc Operating Budget
	TOTAL EXPENDITURES	\$ 14,000	\$ 176,000	\$ 190,000	
GENERAL OPERATING					
	199-00-574400-000-2-00024	-	3,000	3,000	SISD Education Foundation - Campus Donations
	TOTAL REVENUES	\$ -	\$ 3,000	\$ 3,000	
	199-11-639900-XXX-2-11024	-	3,000	3,000	SISD Education Foundation - Campus Donations
	199-11-611900-001-2-11099	3,815,000	(75,000)	3,740,000	Recode K.Seidel from Teacher to Testing Coordinator
	199-31-611990-001-2-99099	-	75,000	75,000	Recode K.Seidel from Teacher to Testing Coordinator
	199-31-611900-999-2-XX099	520,000	(110,000)	410,000	Moving L.Youngblood salary to ESSER III
	199-36-649900-999-2-99000	-	30,000	30,000	Create Budget for Student Fees (Cheer, Drill Team)
	199-53-663900-750-2-99000	20,000	7,000	27,000	Adjust for Skyward Cost
	TOTAL EXPENDITURES	\$ 4,355,000	\$ (70,000)	\$ 4,285,000	
	BUDGET FUND BALANCE		\$ (33,000)		

BUDGET AMENDMENTS 2021-22

AMENDMENT # 2

11/15/2021

FUND	BUDGET CODE	CURRENT BUDGET	ADD / (REDUCE)	TOTAL AMENDED BUDGET	DESCRIPTION
GENERAL OPERATING					
	199-00-574400-000-2-00052	-	10,000	10,000	District Attorney donation - Police car computers
	199-00-581900-000-2-00000	-	28,000	28,000	High Cost Funds payment - Sped River Oaks Academy
	199-00-591900-000-2-00053	-	384,500	384,500	Emergency Connectivity Fund payment - Technology
	TOTAL REVENUES	\$ -	\$ 422,500	\$ 422,500	
	199-52-639800-999-2-99052	-	10,000	10,000	District Attorney donation - Police car computers
	199-11-629900-999-2-23023	25,000	28,000	53,000	High Cost Funds payment - Sped River Oaks Academy
	199-11-639800-999-2-11053	60,000	384,500	444,500	Emergency Connectivity Fund payment - Technology
	TOTAL EXPENDITURES	\$ 85,000	\$ 422,500	\$ 507,500	
	BUDGET FUND BALANCE		\$ -		



**Splendor ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: November 9, 2021

Agenda Business Items:

- X Consent Agenda Item
(Board has acted on items such as this previously)
New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Kevin Lynch

Department or Campus: Assistant Superintendent of Business and Operations.

Topic: Approval of Budget Amendment #2.

Background Information: Budget Amendment #2 accounts for the revenue and expenditure adjustment to the General Operating Budget for the following:

1. District Attorney Donation to the SISDPD.
2. High Cost Funds payment-SpEd, River Oaks Academy
3. Emergency Connectivity Funds payment- Technology Dept.

Attachments: 2021-2022 Original Budget with Amendments.

Superintendent's Resolutions:

APPROVED



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: 11-15-2021

Submitted Date: 11-08-2021

Agenda Business Items:

- Consent Agenda Item
- X New Action

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible: Kevin Lynch

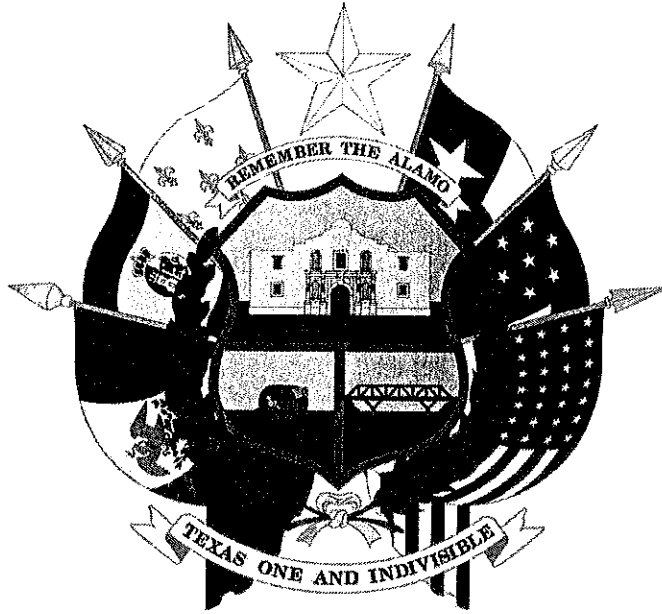
Department or Campus: Business and Operations

Topic: Discussion and Possible Action on the Purchase of the 50 Acre CET Property.

Background Information:

Attachments:

Superintendent's Resolutions: Recommended



In the name and by the authority of

The State of Texas

THIS IS TO CERTIFY, that at a general election held on

November 2, 2021

Allen Wells

was duly elected.

In testimony whereof, I have hereunto
signed my name and caused the Seal of
_____ to be affixed in the county of
_____, this the _____ day of
_____, 20_____.

Notary Signature

Form #2201 Rev. 05/2020

Submit to:

SECRETARY OF STATE

Government Filings

Section P O Box 12887

Austin, TX 78711-2887

512-463-6334

512-463-5569 - Fax

Filing Fee: None



STATEMENT OF OFFICER

Statement

I, Allen Wells, do solemnly swear (or affirm) that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

Title of Position to Which Elected/Appointed:

School Board of Trustees

Position 5

Execution

Under penalties of perjury, I declare that I have read the foregoing statement and that the facts stated therein are true.

Date: _____

Signature of Officer

Form #2204 Rev 9/2017

This space reserved for office use

Submit to:
SECRETARY OF STATE
Government Filings Section
P O Box 12887
Austin, TX 78711-2887
512-463-6334
FAX 512-463-5569
Filing Fee: None



OATH OF OFFICE

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF TEXAS,
I, Allen Wells, do solemnly swear (or affirm), that I will faithfully
execute the duties of the office of School Board of Trustees Position 5 of
the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws
of the United States and of this State, so help me God.

Signature of Officer

Certification of Person Authorized to Administer Oath

State of _____

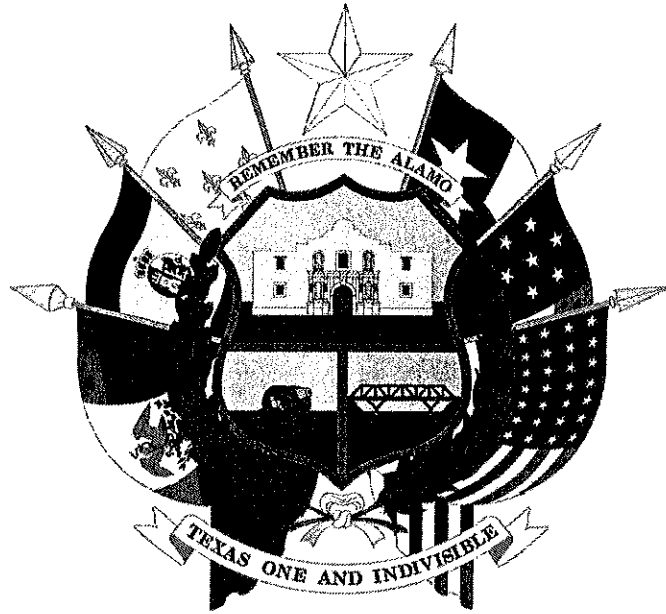
County of _____

Sworn to and subscribed before me on this _____ day of _____, 20____.

(Affix Notary Seal,
only if oath
administered by a
notary.)

Signature of Notary Public or
Signature of Other Person Authorized to Administer An
Oath

Printed or Typed Name



In the name and by the authority of

The State of Texas

THIS IS TO CERTIFY, that at a general election held on

November 2, 2021

Jason Sessum

was duly elected.

In testimony whereof, I have hereunto
signed my name and caused the Seal of
_____ to be affixed in the county of
_____, this the _____ day of
_____, 20_____.

Notary Signature

Form #2201 Rev. 05/2020

Submit to:
SECRETARY OF STATE
Government Filings
Section P O Box 12887
Austin, TX 78711-2887
512-463-6334
512-463-5569 - Fax
Filing Fee: None



STATEMENT OF OFFICER

Statement

I, Jason Sessum, do solemnly swear (or affirm) that I have not directly or indirectly paid, offered, promised to pay, contributed, or promised to contribute any money or thing of value, or promised any public office or employment for the giving or withholding of a vote at the election at which I was elected or as a reward to secure my appointment or confirmation, whichever the case may be, so help me God.

Title of Position to Which Elected/Appointed: School Board of Trustees
Position 4

Execution

Under penalties of perjury, I declare that I have read the foregoing statement and that the facts stated therein are true.

Date: _____

Signature of Officer

Form #2204 Rev 9/2017

This space reserved for office use

Submit to:
SECRETARY OF STATE
Government Filings Section
P O Box 12887
Austin, TX 78711-2887
512-463-6334
FAX 512-463-5569
Filing Fee: None



OATH OF OFFICE

IN THE NAME AND BY THE AUTHORITY OF THE STATE OF TEXAS,
I, Jason Sessum, do solemnly swear (or affirm), that I will faithfully
execute the duties of the office of School Board of Trustees Position 4 of
the State of Texas, and will to the best of my ability preserve, protect, and defend the Constitution and laws
of the United States and of this State, so help me God.

Signature of Officer

Certification of Person Authorized to Administer Oath

State of _____

County of _____

Sworn to and subscribed before me on this _____ day of _____, 20____.

(Affix Notary Seal,
only if oath
administered by a
notary.)

Signature of Notary Public or
Signature of Other Person Authorized to Administer An
Oath

Printed or Typed Name



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: November 8, 2021

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
- New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible:

Department or Campus:

Topic: Certificate of Election, Statement of Officer, and Oath of Office

Background Information: Documents needed to verify the election of officials.

Attachments: Certificates, Statements

Superintendent's Resolutions: Recommended



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: 11/8/21

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
- New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible:

Department or Campus:

Topic & Agenda Items:

**Seat New Members; Reorganize; and Review Code of Ethics,
Board Meeting Calendar, Board Reports/Activities Calendar,
and Board Operating Procedures Manual**

Items: 14. D, 14. E & 14. F

Background Information: Board Election Information

**Attachments: Board meeting calendar, BBF Local, Board
Leadership Guidelines**

Superintendent's Resolutions: Recommended



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: 11/8/21

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
- New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible:

Department or Campus:

Topic & Agenda Items:

**Seat New Members; Reorganize; and Review Code of Ethics,
Board Meeting Calendar, Board Reports/Activities Calendar,
and Board Operating Procedures Manual**

Items: 14. D, 14. E & 14. F

Background Information: Board Election Information

**Attachments: Board meeting calendar, BBF Local, Board
Leadership Guidelines**

Superintendent's Resolutions: Recommended

As a member of the Board, I shall promote the best interests of the District as a whole and, to that end, shall adhere to the following ethical standards:

**Equity
In Attitude**

- I will be fair, just, and impartial in all my decisions and actions.
- I will accord others the respect I wish for myself.
- I will encourage expressions of different opinions and listen with an open mind to others' ideas.

**Trustworthiness
In Stewardship**

- I will be accountable to the public by representing District policies, programs, priorities, and progress accurately.
- I will be responsive to the community by seeking its involvement in District affairs and by communicating its priorities and concerns.
- I will work to ensure prudent and accountable use of District resources.
- I will make no personal promise or take private action that may compromise my performance or my responsibilities.

**Honor
In Conduct**

- I will tell the truth.
- I will share my views while working for consensus.
- I will respect the majority decision as the decision of the Board.
- I will base my decisions on fact rather than supposition, opinion, or public favor.

**Integrity
Of Character**

- I will refuse to surrender judgment to any individual or group at the expense of the District as a whole.
- I will consistently uphold all applicable laws, rules, policies, and governance procedures.
- I will not disclose information that is confidential by law or that will needlessly harm the District if disclosed.

**Commitment
To Service**

- I will focus my attention on fulfilling the Board's responsibilities of goal setting, policymaking, and evaluation.
- I will diligently prepare for and attend Board meetings.
- I will avoid personal involvement in activities the Board has delegated to the Superintendent.
- I will seek continuing education that will enhance my ability to fulfill my duties effectively.

**Student-Centered
Focus**

- I will be continuously guided by what is best for all students of the District.

Board of Trustees Calendar

JANUARY

- Board Appreciation Month
- Agenda Review Meeting
- Regular Meeting
- Budget Workshop
- Campus Spotlight - PCE
- Review Investment Policies
- District Calendar for Upcoming Year

FEBRUARY

- Agenda Review Meeting
- Budget Workshop - Salary & Stipends
- Regular Meeting
- CBAS Signaling
- Administrators Contracts

MARCH

- Agenda Review Meeting
- Workshop
- Regular Meeting
- Campus Spotlight - GLE
- Balanced Scorecard Update
- OFSDP Public Hearing
- ECHS Designation Renewal
- Textbook Committee Recommendations
- Professional Non-Administrative Employees' Contracts

APRIL

- Agenda Review Meeting
- Budget Workshop
- Regular Meeting
- OFSDP Application Renewal
- Property Tax Exemptions
- R.B. Tullis Award Nominations
- Teacher Contracts

MAY

- Agenda Review Meeting
- Board Workshop - Set Goals
- Regular Meeting
- Campus Spotlight - PWE
- CBAS Signaling
- Graduation
- Set School Lunch Program and Prices
- Employee Compensation Plan/Stipends and Employer Contribution for Benefits
- Set Date for Public Hearing for Proposed Budget
- TASB Advocacy Priorities & Resolutions
- R.B. Tullis Presentation

JUNE

- Agenda Review Meeting
- Public Hearing for Proposed Budget
- TASB Summer Leadership Conference
- Regular Meeting
- Board Workshop
- Balanced Scorecard
- IMA and TEKS Certification
- Superintendent Contract & Evaluation
- Bank Depository (renewal every two years)
- Student Handbook and Code of Conduct
- Employee Handbook

JULY

- Agenda Review Meeting
- Regular Meeting
- Set Date for Tax Rate Public Hearing

- Workers Compensation Insurance
- Review Board Self Evaluation

AUGUST

- Agenda Review Meeting
- Public Hearing to Adopt Budget/
Tax Rate
- Regular Meeting
- CBAS Signaling
- Adopt Budget/Tax Rate
- Call for Election/Election Items
- Review Property and Vehicle Insurance
Policies

- Certification of Appraisal Roll, Excess
Collections, and Debt Service Collection
Rate
- PDAS Calendar and Appraisers
- JJAEP Memorandum of Understanding
- 4H Memorandum of Understanding

SEPTEMBER

- Agenda Review Meeting
- Regular Meeting
- Campus Spotlight - SJH
- Balanced Scorecard

- Campus Improvement Plans
- District Improvement Plans
- Annual Financial Audit

OCTOBER

- Agenda Review Meeting
- Public Hearing for FIRST
- Regular Meeting
- TASB Annual Convention

- Campus Spotlight - TLE
- Textbook Adoption Committee
- Report Board CE Hours

NOVEMBER

- Agenda Review Meeting
- Election
- Canvass Election
- Regular Meeting
- CBAS Signaling
- Oath of Office/Reorganization of Board
- Reaffirmation of Board Code of Ethics

- Review Board Meeting Calendar
- Review Board Calendar
- Review Board Operating Procedures Manual
- Set Date For Community Review of Goals,
Vision, & Mission Statement (every 3 years)
- E-Rate Report

DECEMBER

- Christmas Open House
- Agenda Review Meeting
- Regular Meeting

- Campus Spotlight - SHS
- District Holiday Card Winner
- Balanced Scorecard

2021-2022 BOARD MEETINGS CALENDAR

AUGUST 2021

Mon, Aug 2 - Agenda Review Meeting 5:30

Mon, Aug 16 - Regular Meeting 6:30

SEPTEMBER 2021

Tues, Sept. 7 - Agenda Review Meeting
5:30 (Monday Sept 6 is Labor Day.)

Mon, Sept 20 - Regular Meeting 6:30

OCTOBER 2021

Mon, Oct 4 - Agenda Review Meeting 5:30

Mon, Oct 18 - Regular Meeting 6:30

NOVEMBER 2021

Mon, Nov 1 - Agenda Review Meeting 5:30

Mon, Nov 15 - Regular Meeting 6:30

DECEMBER 2021

Mon, Nov 29 - Agenda Review Meeting 5:30

Mon, Dec 13 - Regular Meeting 6:30

JANUARY 2022

Mon, Jan 3 - Agenda Review 5:30

Tues, January 18 - Regular Meeting 6:30

(Please note that Monday, January 17 is a
District holiday.)

FEBRUARY 2022

Mon, Feb 7 - Agenda Review 5:30

Mon. Feb 28 - Regular Meeting 6:30

(Please note that the week of Monday,
February 21 is a District holiday.)

MARCH 2022

Mon, Mar 7 - Agenda Review Meeting 5:30

Mon, Mar 21 - Regular Meeting 6:30

APRIL 2022

Mon, April 4 - Agenda Review Meeting 5:30

Mon, April 18 - Regular Meeting 6:30

MAY 2022

Mon, May 2 - Agenda Review Meeting 5:30

Mon, May 16 - Regular Meeting 6:30

JUNE 2022

Mon, June 6 - Agenda Review Meeting 5:30

Mon, June 20 - Regular Meeting 6:30

JULY 2022

Tues, July 5 - Agenda Review Meeting 5:30

Mon, July 18 - Regular Meeting 6:30

Splendoria Independent School District
Governance Team Guidelines & Operating Procedures

Contents

Introduction	4
Governance Team Members	4
Board Organization, Duties, and Responsibilities	5
Organization	5
Duties	5
President:	5
Vice-President:	5
Secretary:	6
Assistant Secretary:	6
Responsibilities	6
Board Meetings	6
Board Meeting Agenda	6
Examples of Consent Agenda Items	7
Items Eligible for Executive Session	7
Notice of Meetings	8
Executive Session/Closed Meetings	9
Board Meetings/Audience Participation	9
Board Member Preparation for Meetings	9
Board Member Questions Concerning the Agenda	10
Exhibiting Professionalism and Courtesy in Board Meetings	10
Communication	11
Governance Team Communication	11
Board Member Requests for Information Not Related to Meeting Agendas	12
Board Member Contact with Campuses	12
Response by Board Members to Community Member or Employee Complaints	13
Communicating with the Community and/or Personnel	14
Communicating with the Media	15
Evaluation of the Superintendent	15
Updating the Superintendent Evaluation Instrument	15
Objectives of the Superintendent Evaluation Process	15

New Board Member Orientation & Governance Team Training	16
Reporting Requirements	16
Training Requirements	16
Professional Development for Board Members	17
Board Member Reimbursement for Expenses	17
Board Member Ethics & Vendor Influence	18

Introduction

Governance Team Guidelines & Operating Procedures (hereinafter referred to as ‘the document’) defines the “partnership” between the superintendent and board members to a great extent. It clarifies expectations for one another, as well as responsibilities for practices and issues that are anticipated to occur on a frequent basis. It does not attempt to cover all potential scenarios as the document is meant to be a brief reference guide for each member of the team. Just like a partnership in the business world, each individual wants to know what he or she is responsible for accomplishing in order for the organization to be successful.

The *Governance Team* in Splendor ISD will operate more effectively and efficiently if the expectations for “how we will function as a team” are clearly defined. *Governance Team Guidelines & Operating Procedures* is based on practice, not theory. It is also a “living document” in that it should be reviewed annually and modifications should be made at the pleasure of the Governance Team and the needs of the district. A good time to review this document is after each school board election as it is an excellent tool for new board member orientation.

The update and development of *Governance Team Guidelines & Operating Procedures* assures a common understanding among members of the Governance Team and provides an excellent foundation for new Board member orientation as it provides district and Board member responsibilities. Additionally, the document will describe the mode of operation of the Governance Team to new, district level administrative staff. The document should be reviewed periodically to ensure it accurately reflects the expectations of the Governance Team and that its contents reflect actual practices of the team and individual members.

Governance Team Members

Dr. Jeff Burke	Superintendent
Suzanne Soto	President
Allen Wells	Vice President
Jackie Knott	Secretary
Dan Muirhead	Assistant Secretary
Adam Dietrich	Member
Jason Sessum	Member
Barry Welch	Member

Board Organization, Duties, and Responsibilities

Organization

At the first meeting following school board elections, an agenda item will be placed to disband the present Board and select new officers. Nominations and voting must take place in open session.

The Board shall elect a President, Vice-President, Secretary, and an Assistant Secretary, who shall be members of the Board. Officers shall be elected by plurality vote of the members present and voting. Board officers shall serve for a term of one year or until a successor is elected. Officers may succeed themselves in office. A vacancy among officers of the Board shall be filled by a majority action of the Board.

Typically the selection of officers will follow the outline below:

- Motion made, seconded, and passed to disband the current board and appoint the Superintendent as temporary chairperson.
- The Superintendent then asks the Board for nominations for the office of Board President.
- After nominations have ceased, the Superintendent then calls for the vote, with the selection being made by majority vote of those members present.
- The Superintendent then turns the chair to the newly elected President. The President then conducts the election of the Vice-President using the same nominating and voting process. The same procedure is then used for the Secretary position and then the Assistant Secretary position.

Duties

President:

The legal duties and powers of the Board President are described in detail in policy BDAA Legal. He/she also has the right to discuss, make motions and resolutions, and vote on all matters coming before the Board. The Board President also appoints all Board committees, unless otherwise provided by policy or Board consensus.

Vice-President:

The Board Vice-President shall act in the capacity and perform the duties of the Board President in the event of the absence or incapacity of the president and will perform other duties as prescribed by the Board.

Secretary:

The Secretary of the Board shall keep or cause to be kept, an accurate record of the proceedings of each board meeting and will send, or cause to be sent, notices of board meetings. In the absence of the President and Vice-President of the Board, the Secretary shall call the meeting to order and conduct the election of a president pro tem. The Secretary will also perform other duties as directed by the Board.

Assistant Secretary:

The Assistant Secretary of the Board shall act in the capacity and perform the duties of the Secretary of the Board in the event of the Secretary's absence.

Responsibilities

In addition to the responsibilities of Board Officers listed above, Policy BAA Legal provides an overview of key Board responsibilities. Key responsibilities are briefly described as follows:

- Review and adopt the district's vision and mission statements (August)
- Conduct an annual evaluation of the superintendent (January)
- Conduct an annual board self-evaluation (May)
- Approve district goals (March)
- Review and adopt the annual district budget (June)

SISD related policies: (BEC Legal) (BDAA Local)

Board Meetings

Board Meeting Agenda

- A. In consultation with the board president, the superintendent shall prepare the agenda for all board meetings. The deadline for including board agenda items will be the third business day prior to the board meeting. On request in writing of any board member, an agenda item may be included on the board agenda. If the agenda item has been acted upon within the previous twelve months, two board members are needed to request that it be placed on another board agenda.
- B. The draft agenda may include items from the board agenda calendar as scheduled in advance by the Board of Trustees as well as actions required by law. Before the agenda is

finalized, the superintendent will consult with the board president for approval of the final agenda.

- C. The consent agenda may include items listed below and action may be taken with a single vote without discussion. Placement of items on the consent agenda will be done at the discretion of the superintendent and board president. At the board meeting, any board member may ask questions or discuss a consent agenda item by asking the board president to remove it from the consent agenda for the purpose of giving the item individual consideration. The board president will allow discussion on any item requested for removal from the consent agenda by a board member.

Examples of Consent Agenda Items

1. Minutes of regular and special board meetings
2. Acceptance of financial reports
3. Routine bid recommendations in alignment with district policy
4. Approval of personnel contracts that comply with district policy
5. Requests to use district facilities
6. Routine, non-controversial items
7. Board policy updates

The above items are examples only. Not all topics listed may be included as part of the consent agenda.

SISD related policies:		
BE (LEGAL)	BE (LOCAL)	BJA (LOCAL)

Items Eligible for Executive Session

- A. 551.071. Consultation with attorney. A governmental body may conduct a private consultation with its attorney when the government body seeks advice about pending or contemplated litigation, a settlement offer, or any of the appropriate exceptions listed for an executive session. Example: Discussing a real estate transaction with an attorney.
- B. 551.072. Deliberation regarding real property. A governmental body may conduct a closed meeting (executive session) to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body.
- C. 551.074. Personnel matters. An executive session may be conducted to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a

public officer or employee. Also, to hear a complaint or charge against an employee unless the employee who is the subject of the charge or complaint requests an open meeting or hearing to hear the complaint.

- D. 551.076. Deliberation regarding security devices. A governmental body may deliberate the deployment of security personnel or devices in an executive session.
- E. 551.0821. Personally identifiable information about public school student. Deliberation concerning a student in which personally identifiable information is discussed will be held in executive session – even if the student’s name is not mentioned in the deliberation.
- F. 551.084. Exclusion of witness from hearing. A governmental body that is conducting a hearing may exclude a witness from the hearing while another witness is testifying.
- G. 551.073. Prospective gift. The governmental body may conduct an executive session to deliberate a negotiated contract for a prospective gift or donation if deliberation in an open session would have a detrimental effect.
- H. Ed. Code 39.030. The Board of Trustees shall conduct an executive session to discuss or adopt individual assessment instruments or assessment instrument items.
- I. 418.183. Emergency management – homeland security. Issues related to 418.175 in the Government Code are exempted from the open meeting requirement; however, a tape recording of the proceedings should be made.
- J. 551.087. Economic development. Deliberations concerning the offer of financial incentives for companies to locate in the school district may be held in executive session.

SISD related policies: BEC (LEGAL) DCE (LEGAL) GF (LEGAL)
--

Notice of Meetings

Members of the Board shall be given notice of regular and special meetings on Thursday prior to regularly scheduled Monday Board Meetings. Notice for special meetings will be at least 72 hours prior to the scheduled time of the meeting and at least two hours prior to the time of an emergency meeting.

The district shall provide special notice of each meeting to any news media that has requested notification. When an emergency meeting is called or an emergency item is added to an agenda,

the district shall notify any news media that have previously requested special notice of all meetings. (BE Legal)

Executive Session/Closed Meetings

Notice of all meetings shall provide for the possibility of a closed meeting during an open meeting, as provided by law. (BEC Legal)

For each closed meeting, except for consultations with its attorney, the board shall keep a certified agenda of the proceedings. The presiding officer and secretary shall certify that the agenda is a true and correct record of the proceedings. (BEC Legal) Board members must limit discussion to those items specified in the closed session.

No voting or polling of members is allowed in closed session. A final decision, or vote must take place in an open meeting. (BEC Legal)

No board member or other participant in a closed meeting shall, without lawful authority, disclose to a member of the public any deliberations made in a closed session.

Board Meetings/Audience Participation

Participants must have signed up prior to Board Meeting start time. At regular Board meetings, the Board shall permit public comment, regardless of whether the topic is an item on the agenda posted with notice of the meeting. At all other Board meetings, public comment shall be limited to items on the agenda posted with notice of the meeting. Participation is limited to three minutes to make comments to the Board, unless the participant requires the use of a translator, in which case participation is limited to six minutes. The Board will only consider complaints that remain unresolved after being addressed through proper administrative channels and when they have been placed on the agenda. The Board of Trustees shall not deliberate, respond, or make decisions regarding any subject that is not included on the agenda that is posted.

Board Member Preparation for Meetings

- A. The Superintendent will ensure that all information needed for informed decision-making is supplied to each Board member in agenda information delivered four days prior to the regular board meeting. The agenda and support materials will be provided electronically unless a request is made for a written copy. If a written copy is requested, Board members are asked to discuss delivery options at the time of the request.

- B. Each Board member will prepare for the Board meeting by studying the agenda and support materials and asking clarifying questions of the Superintendent at least one day in advance of the meeting if possible. While it is likely that questions often result as part of

the discussion of an agenda item, when a Board member knows that he/she will have a specific question it is appreciated if that question is asked prior to the meeting.

Board Member Questions Concerning the Agenda

- A. Board members are encouraged to ask for information from the Superintendent at least one day prior to the Board meeting. This will allow time for appropriate research, if needed.
- B. Any questions about agenda items or requests for additional information prior to the board meeting will be directed to the Superintendent. The Superintendent or his/her designee for that particular agenda item will respond to the Board member and an electronic copy of the question and response will be provided to all Board members.
- C. The Superintendent will determine if the information requested is readily available or will require additional time to gather or research. If additional time is needed the Superintendent and the Board member will agree upon an appropriate time frame in which the information will be provided.
- D. If a written summary or report is requested, the Superintendent will present a copy of it to each Board member.
- E. Even when information about agenda items is provided in advance or Board members receive answers to specific questions prior to the Board meeting; they are not prohibited from discussing or asking additional questions during the Board meeting.
- F. Board members seeking information during the Board meeting should ensure that the question pertains to agenda items.

Exhibiting Professionalism and Courtesy in Board Meetings

Board members shall observe and adhere to parliamentary procedures according to *Robert's Rules of Order, Newly Revised* and the Board President will ensure that discussion is related to the agenda item being addressed.

The Board President may recognize Board members prior to comments being given about an agenda item, particularly if several members wish to speak to the item.

Professional courtesy will be extended to all members of the Governance Team, school district staff, and visitors to the Board meeting.

Communication

Governance Team Communication

- A. The Superintendent will communicate with each Board member via weekly reports (emails) that will include information such as:
 - 1. District events
 - 2. Progress reports on Board goals and directives
 - 3. Follow-up reports in answer to Board member questions
 - 4. Information or reports requested by a Board member
 - 5. General program updates

- B. The Superintendent will communicate requested information to all Board members in as timely a manner as possible without interfering with the regular conduct of district business.

- C. The Superintendent will meet with the Board President as needed, or communicate by telephone or electronic means to inform him/her of district issues that may need to come before the Board for discussion or action.

- D. Board member phone calls to the Superintendent will be returned during the same day if at all possible.

- E. Board members may communicate with other individual members for purposes of asking questions, clarifying information, or socializing under circumstances that do not conflict with or circumvent the Texas Open Meetings Act.

- F. Board members may not communicate with other individual members for purposes of soliciting votes in support of or opposition to items of business that may come before the Board.

- G. Board members who wish to share information relevant to district business or issues before the Board will relay the information to the Superintendent for distribution to all members in his/her weekly reports.

Splendora ISD related policies: BE (LEGAL)
--

BJA (LOCAL)

Board Member Requests for Information Not Related to Meeting Agendas

- A. Board members will contact the Superintendent to request information about the school district or Board of Trustee business.
- B. The Superintendent, at his/her discretion, may refer the Board member to a staff person with direct knowledge about the information requested.
- C. The Superintendent will determine if the information requested is readily available or additional time is needed to gather information or research the issue.
- D. If the information is available, the Superintendent will provide it to the requesting Board member.
- E. If a written response is provided, a copy of the information will be provided to each Board member.
- F. If the Superintendent determines that the request is unreasonable and will divert staff time or attention from Board priorities, the Superintendent or the requesting Board member may ask the Board President to place the request on a meeting agenda. The requesting Board member may then ask if a majority of the Board wishes to direct the Superintendent to generate a report to include the requested information.

Board Member Contact with Campuses

- A. Board members are encouraged to attend as many school events as their time and schedule permits.
- B. Board members will check in with the principal's office when he/she arrives at a campus during the school day, as per guidelines for all visitors to campuses.
- C. Board members will not go into classrooms or other areas on campus for the purposes of conducting personnel evaluations or investigations.
- D. Board members may not give direction to any staff or student except when immediate safety or liability is an issue.
- E. While Board members have no authority when not at the board table, as individuals, it is sometimes difficult for staff members to see them as ordinary parents, therefore;

- a. When visiting with teachers of their own children, Board members should make it clear that they are acting as parents rather than as a member of the Board.
 - b. Board members will not request or accept extraordinary consideration for themselves or their children.
- F. Board members will not ask district employees for extraordinary consideration for anyone.

Splendora ISD related policies:	
GKA (LEGAL))	BBF (LOCAL)

Response by Board Members to Community Member or Employee Complaints

- A. Listen briefly and respectfully; remain impartial
- B. Ask if the complainant has followed the complaint procedure (following the “chain of command”) outlined in district policy
- C. Remind the complainant of the Board’s responsibility to remain impartial regarding complaints that may ultimately be brought to the Board on appeal.
- D. If the complainant does not know the district’s complaint procedures or “chain of command,” the Board member should provide the following information:
 - a. The complainant must first discuss the problem with the authority closest to the problem. In most cases this is the immediate supervisor if it is an employee or the principal if it is a campus issue.
 - b. If the complainant is not satisfied with the resolution, he/she may file a formal grievance according to procedures outlined in policy for students and parents, employees, or community members.
 - c. If the complainant is not satisfied with the resolution offered through the formal complaint process, the complainant may appeal to the next level of authority as outlined in policy.
 - d. When all levels of administrative appeal have been exhausted without satisfaction by the complainant, he/she may appeal the complaint to the Board of Trustees according to procedures outlined in policy. The Board President will place the complaint on the agenda for presentation to and discussion by the Board.
 - e. The Board may uphold the decision of the Superintendent or designee regarding the complaint, overturn it, offer an alternative solution, or the Board may take no action.

- f. Complaints regarding an individual will be heard in closed session unless specific law or local policy provides otherwise.
- E. Board members should inform the Superintendent of all relevant complaints from staff and community. If requested by the Board member forwarding the request, the Superintendent will notify the individual Board member as to the resolution of the complaint.

SISD related policies:
 DGBA (LOCAL) FNG (LOCAL) GF (LOCAL) BBF (LOCAL)

Communicating with the Community and/or Personnel

- A. Board members are encouraged to participate in community activities. When doing so, Board members may choose to provide information and/or respond to questions based on the following:
 - a. Relay information about district goals or other district information the Board member is comfortable providing
 - b. Interact in a positive manner
 - c. Listen politely and respectfully to comments
 - d. Refer questions about specific district activities to the Superintendent when they do not know the answers or if the individual wants detailed information.
- B. The Board of Trustees encourages community input, however, it will not respond to anonymous calls or letters unless they involve the safety and security of students and/or employees. If the anonymous communication refers to a significant issue, the Board member will contact the Superintendent to inform him/her of its' content.
- C. Signed letters addressed to the Board or a Board member will be forwarded to the Superintendent for inclusion in the weekly information provided to the Board.
- D. The Board will communicate to the community collectively through district communication strategies authorized by the Board in policy or the district communication plan.

SISD related policies:
 BBF (LOCAL)

Communicating with the Media

- A. The Superintendent and the Board President shall act as spokespersons for the Board of Trustees to the media on all school district related issues. Generally speaking, questions concerning district operations should be referred to the Superintendent and questions regarding board policy or actions taken by the Board should be referred to the Board President. This practice will promote a single “position statement” which can be clearly understood by the public as opposed to potentially having multiple statements on an issue.
- B. A Board member who receives a call from the media requesting information, comments, or an interview regarding district related issues will direct them to the Superintendent and/or Board President, depending on the nature of the questions.
- C. Board members retain the right to speak to the media as individuals but are strongly encouraged to direct all media inquiries to the Superintendent and/or Board President.
- D. When speaking to a media representative, a Board member should clarify when speaking as an individual rather than as a spokesperson for the Board of Trustees. When speaking as an individual, the Board member will remind the media representative of the position or action of the Board of Trustees as a body – if the Board has taken action on the issue.

SISD related policies:

BJA (LOCAL) BDAB (LOCAL)

Evaluation of the Superintendent

Updating the Superintendent Evaluation Instrument

After district goals are identified and priorities of the Board are established for the next school year, the Governance Team should review the content of the Superintendent’s evaluation instrument to ensure proper alignment. This will ensure that the Board and Superintendent have an understanding of the challenges and priorities that are going to be emphasized in the coming year and that appropriate evaluation indicators may be developed. The evaluation instrument shall be based on the Superintendent’s job description, student performance, and Governance Team priorities. The document evaluating the performance of the Superintendent is confidential.

Objectives of the Superintendent Evaluation Process

Based on law and board policy the following objectives are associated with the superintendent evaluation process:

- Clarify to the Superintendent his or her role and priorities, as seen by the Board
- Clarify to Board members the Superintendent’s role, according to the Board’s written criteria, as expressed in the Superintendent’s job description and the district’s goals and priorities
- Foster an early understanding among new Board members of the evaluation process and the Superintendent’s current performance objectives and priorities
- Develop and sustain a harmonious working relationship between the Board and the Superintendent
- Include indicators on the evaluation instrument that reflect high expectations and outstanding Governance for the day-to-day operations of the school district
- Ensure fairness and objectivity in the evaluation process

The superintendent evaluation process and evaluation instrument will be provided to Board members with agenda items for the meeting in which the evaluation is to be conducted.

SISD related policies:			
BJA (LEGAL)	BJCD (EXHIBIT)	BJCD (LOCAL)	BJCD (LEGAL)

New Board Member Orientation & Governance Team Training

Reporting Requirements

The minutes of the last regular meeting of the Board held during a calendar year must reflect whether each Trustee has met or is delinquent in meeting the training required to be completed as of the date of the meeting. *Education Code 11.159*

Training Requirements

New Board members shall receive a district orientation session within 60 days before or after their election or appointment and an orientation to the Texas Education Code within the first 120 days of election or appointment. Texas Education Code orientation sessions are offered through the Regional Education Service Center. New Board members are also encouraged to attend the TASB Summer Governance Conference, if possible. **New Board members will also be trained on parliamentary procedures according to *Robert’s Rules of Order, Newly Revised*. Once a year all Board members will receive a review of parliamentary procedures according to *Robert’s Rules of Order, Newly Revised*.**

All Board members shall receive an update session following each session of the Texas Legislature and the entire Board and Superintendent shall annually participate in a team building session. The lengths of these trainings are not specified, but are usually at least three hours.

In addition to the orientation and team building training, all Board members shall receive additional continuing education on an annual basis. To the extent possible, the entire Board shall participate in continuing education programs together. In the first year of service, Board members shall receive at least ten hours of continuing education in fulfillment of assessed needs in addition to required orientations and team building training. Within 90 days of election or appointment, new board members should receive one (1) hour of Open Meetings Training provided by the Attorney General’s Office.

After the first year of service Board members shall receive at least five hours of continuing education annually in fulfillment of assessed needs. This of course is in addition to required team building training and a Texas Education Code update if a session of the Texas Legislature has been held that year.

The Board President shall receive continuing education related to Governance duties of the Board President as some portion of the annual requirement.

SISD related policies: BBD (LEGAL) BBD (EXHIBIT)
--

Professional Development for Board Members

Board members and the Superintendent are encouraged to seek and attend relevant opportunities for professional development in addition to required training activities. Membership in state and national organizations and attendance at conventions, conferences, clinics, and workshops provide opportunities to learn about best practices and bring new ideas back to Splendora ISD.

Subscriptions to school board newsletter services, journals, and other written works are also efficient ways to learn examples of new or best practices.

Board members wishing to participate or attend professional development activities that are not planned for the entire Board should contact the Superintendent and Board President. If either should have a question as to the appropriateness of the request, the matter shall be brought to the Board as an agenda item for consideration.

Board Member Reimbursement for Expenses

Professional development for Board members is encouraged and reimbursement for travel and related expenses should be included in the district’s budget each year. Utilize policy BBG (LOCAL) for Board member reimbursement when attending meetings, workshops, and conventions as an official representative of the Board.

SISD related policies: BBG (LOCAL) BBG (LEGAL)
--

[Empty Box]

Board Member Ethics & Vendor Influence

In addition to Splendora ISD Board Member Ethics, BBF (LOCAL) attached, Board members will comply with state required annual Conflict of Interest reports outlined in BBFA (LEGAL), if applicable. The Conflict of Interest form is provided by the Texas Ethics Commission and applies to any Board member when he or she, or any member of the family, receives more than \$2,500 per year from a business that contracts with the school district, or when a Board member, or member of his or her family, receives \$250 or more in aggregate gifts from a business that contracts with the school district.

Board members may be a reference as to the professionalism and quality of a potential vendor for the school district, but he or she should communicate to the vendor and school district personnel that their personal knowledge of the vendor should not be represented as individual preference or support. Vendor selection is based on school district business practices and guidelines, state law, and district policy.

Board members should not request assistance, information, or school district equipment from school district employees for the purpose of personal or professional gain or on behalf of a friend or relative.

SISD related policies:

BBF (LOCAL) BBFA (LEGAL) Gov't Code 171.004



**Splendoria ISD Board of Trustees
Agenda Item Information Form**

Board Meeting Date: November 15, 2021

Submitted Date: 11/8/21

Agenda Business Items:

- Consent Agenda Item
(Board has acted on items such as this previously)
- New Action
(Board has not seen information previously and allows for more time to discuss)

Information Only Items:

- Presentation
- Recognition
- Information

Name of Person Responsible:

Department or Campus:

Topic & Agenda Items:

**Seat New Members; Reorganize; and Review Code of Ethics,
Board Meeting Calendar, Board Reports/Activities Calendar,
and Board Operating Procedures Manual**

Items: 14. D, 14. E & 14. F

Background Information: Board Election Information

**Attachments: Board meeting calendar, BBF Local, Board
Leadership Guidelines**

Superintendent's Resolutions: Recommended

POSSIBLE AGENDA ITEMS FOR NEXT REGULAR MEETING

Student Recognition: Christmas Card Winners
Curriculum Management Plan Update
Demographic & Bon Updates