

## **Agenda**

1. Call Meeting to Order
2. Roll Call
3. Visitors and Correspondence
4. Action Item
  - 4.1. Approve Board Secretary
5. Public Hearing for the issuance of working cash fund bonds for the purpose of increasing the working cash fund of the District
6. Action Item
  - 6.1. Approve Resolution declaring the intention to issue working cash fund bonds for the purpose of increasing the working cash fund of the District.
7. Executive Session
  - 7.1. 5 ILCS 120/2 (3) The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office, when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance.
  - 7.2. 5 ILCS 120/2 (c)(1) - The appointment, compensation, discipline, performance, or dismissal of specific employees of the District or legal testimony on a complaint lodged against an employee or against legal counsel for the District to determine its validity
8. Adjournment

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF  
THE BOARD OF EDUCATION OF COMMUNITY HIGH SCHOOL DISTRICT NUMBER 308,  
TAEWELL COUNTY, ILLINOIS  
TO SELL \$2,490,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that Community High School District Number 308, Tazewell County, Illinois (the "*District*"), will hold a public hearing on the 4th day of April, 2022, at 5:00 o'clock P.M. The hearing will be held in the High School Library, 115 Bondurant Street, Washington, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds in the amount of \$2,490,000 for the purpose of increasing the working cash fund of the District.

By order of the President of the Board of Education of Community High School District Number 308, Tazewell County, Illinois.

DATED the 18th day of March, 2022.

Mandy Seaman  
Secretary, Board of Education,  
Community High School District Number 308,  
Tazewell County, Illinois

RESOLUTION declaring the intention to issue \$2,490,000 Working Cash Fund Bonds of Community High School District Number 308, Tazewell County, Illinois, for the purpose of increasing the Working Cash Fund of said School District, and directing that notice of such intention be published in the manner provided by law.

\* \* \*

WHEREAS, pursuant to the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Code*"), a fund to be known as a Working Cash Fund (the "*Fund*") may be created and maintained in and for Community High School District Number 308, Tazewell County, Illinois (the "*District*"), in the manner prescribed in the Code, for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes; and

WHEREAS, the District has heretofore created and maintained such Fund in the manner prescribed by the Code; and

WHEREAS, under the provisions of the Code, the Board of Education of the District (the "*Board*") is authorized to incur an indebtedness and issue bonds as evidence thereof (the "*Bonds*") for the purpose of increasing the Fund; and

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interests of the District that the Fund be increased and that the District incur an indebtedness and issue Bonds as evidence thereof in the amount of \$2,490,000 for said purpose; and

WHEREAS, before such Bonds may be issued for said purpose, the Board must adopt a resolution declaring its intention to issue such Bonds for said purpose and direct that notice of such intention be published as provided by law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of Community High School District Number 308, Tazewell County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Declaration of Intent; Retention of Underwriter or Placement Agent and Approval of Bond Counsel.* The Board hereby (a) declares its intention to avail of the provisions of the Code, and to issue Bonds in the amount of \$2,490,000 for the purpose of increasing the Fund and enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes, (b) retains First Midstate Inc., Bloomington, Illinois, as Underwriter or Placement Agent, as applicable, and (c) approves of Chapman and Cutler LLP, Chicago, Illinois, as bond counsel to the Underwriter or Placement Agent, as applicable, and disclosure counsel to the Underwriter, as applicable, with respect to the proposed issuance of said bonds and the proposed issuance of refunding bonds to refund certain of the District's outstanding bonds.

*Section 3. Notice of Intent.* In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 20 of the Code and to issue Bonds for the purpose of increasing the Fund shall be given by publication of such notice at least once in the *Washington Courier*, the same being a newspaper of general circulation in the District.

*Section 4. Form of Notice.* The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF  
COMMUNITY HIGH SCHOOL DISTRICT NUMBER 308,  
TAZEWELL COUNTY, ILLINOIS  
TO ISSUE \$2,490,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE is hereby given that on the 4th day of April, 2022, the Board of Education (the “*Board*”) of Community High School District Number 308, Tazewell County, Illinois (the “*District*”), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$2,490,000 for the purpose of increasing the Working Cash Fund of the District, and it is the intention of the Board to avail of the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of increasing said Working Cash Fund. Said Working Cash Fund is to be maintained in accordance with the provisions of said Article and shall be used for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes.

A petition may be filed with the Secretary of the Board (the “*Secretary*”) within thirty (30) days after the date of publication of this notice, signed by not less than 336 voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 8th day of November, 2022. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Education of Community High School District Number 308,  
Tazewell County, Illinois.

DATED this 4th day of April, 2022.

Secretary, Board of Education,  
Community High School District Number 308,  
Tazewell County, Illinois

Jennifer Essig  
President, Board of Education,  
Community High School District  
Number 308, Tazewell County, Illinois

*Section 5. Further Proceedings.* If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

*Section 6. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 7. Repealer and Effective Date.* All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted April 4, 2022.

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President, Board of Education

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Secretary, Board of Education