



Board of Directors
North Clackamas School District 12
12400 SE Freeman Way
Milwaukie, Oregon 97222

Agenda

North Clackamas School Board
Thursday, October 22, 2026 6:00 PM
Boardroom/YouTube
12400 SE Freeman Way
Milwaukie, OR 97222

Times listed on the agenda below are only estimates and may be adjusted.

OPEN SESSION

6:00	Call to Order	
	Community Comments	
	Native Land Acknowledgement	2
	Flag Salute	3
	Consent Agenda	
	A. Employment Changes	
	B. Minutes - October 8, 2026	4
	C. Minutes - October 18, 2026	
	D. Travel Request - Adrienne C. Nelson High School Chamber	6
	Orchestra	
6:30	1. Superintendent's Report	
	Presenter: Shay James	
6:40	2. Human Resources Hiring Update	13
	Presenter: Michelle Riddell	
7:10	3. Quarterly Financial Report	16
	Presenter: Matt Makara	
7:15	4. Oregon School Employees Association (OSEA)	21
7:25	Adjourn	



Native Land Acknowledgment

We acknowledge the land on which we sit and which we call the North Clackamas School District rests on the traditional and indigenous lands and village sites of the Native peoples of the Kalapuya, Chinook, Molalla, and the Clackamas. We take this opportunity to offer gratitude for the ability to learn, work, and be a community on this land, and we offer thanks to the original caretakers of this region. We recognize the historic policies of colonization, genocide, relocation, and assimilation that affected Indigenous and Native families both past and present and that will affect those in the future, and honor the resilience and revitalization of our Indigenous and Native communities. We pay our respects to the Elders, both past and present, who have been the stewards of this land throughout the generations.



Flag Salute

I pledge allegiance to the Flag of the United States
of America, and to the Republic for which it stands,
one Nation under God, indivisible, with liberty and
justice for all.

NORTH CLACKAMAS SCHOOL DISTRICT 12
CLACKAMAS COUNTY, OREGON
MINUTES — BOARD OF DIRECTORS MEETING
October 8, 2026
Boardroom/YouTube

Open Session

With due notice having been given and a quorum present, Chair Jena Benologa convened open session at 6:00 p.m. with the following members present:

Jena Benologa	-	Chair
Monica Di Pietrantonio	-	Director
Paul Kemp	-	Director
Tory McVay	-	Director
April Olson	-	Director
Shay James	-	Superintendent
Donna Collingwood	-	Board Secretary

Also present were Ivonne Dibblee, Tiffany Shireman, Michelle Riddell, Teresa Neff-Webster, Khaliyah Williams-Rodriguez, Petra Callin, Patricia Ahrens, Tammy O'Neill, Matt Makara, Jennifer Dove-Kiltow, Ryan Richardson, and David Kruse.

Community Comments -

- Courtney Failor, Happy Valley, spoke about safety concerns.
- Angela Dewey, Happy Valley, spoke about safety concerns.
- Michael Derheimer, Milwaukie, spoke about counselor concerns.
- Lindsay Domanico, Milwaukie, spoke about student welfare.
- Sasha Grenier, Milwaukie, spoke English Language Arts.

Native Land Acknowledgement video was shown. The Board led the Pledge of Allegiance.

R26/27-12

Consent Agenda – Tory McVay moved, Paul Kemp seconded the motion to adopt the consent agenda as recommended:

Employment Changes - Approve employment changes as listed, with a copy of the list made as part of the official minutes, as recommended by the Chief of Human Resources & Business Services:

- Administrative appointments and terminations

- Licensed appointments, additional assignments, transfers, leaves, and terminations

Minutes - September 24, 2026 - Approve the minutes of the regular Board Meeting held September 24, 2026.

Travel Permission Request - Grant permission for 9 students from Sabin-Schellenberg Professional Technical Center to travel to Indianapolis, Indiana, October 18-25, 2026.

Motion passed 5-0 - Benologa, Di Pietrantonio, Kemp, McVay, Olson voted yes.

Division 22 – The district is required to report annually on compliance with Oregon's Division 22 standards for public elementary and secondary schools. NCSD was compliant with the required standards for the 2025-2026 school year. Staff will post compliance information on the school district website and submit required reporting prior to the Oregon Department of Education's November deadlines.

2026-2027 Class Size Report - Assistant Superintendent of Education Ivonne Dibblee, Executive Director of Teaching, Learning & Professional Development Tammy O'Neill, Executive Director of Secondary Programs Petra Callin, and Executive Director of Elementary Programs Patricia Ahrens gave a report on class sizes for elementary, middle, and high schools. Questions and comments from the Board were addressed.

2026 Summer Learning Report - Assistant Superintendent of Education Ivonne Dibblee and Director of Community Services Natalie Whisler gave the annual update on the summer learning program. Questions and comments from the Board were addressed.

Integrated Programs: Annual & Accountability Reports - Executive Director of Student & Family Services Jennifer Dove-Kiltow presented the annual report on Integrated Programs. Assistant Superintendent of Education Ivonne Dibblee gave a report on performance growth targets.

There being no further business to come before the Board, the meeting adjourned at 8:24 p.m.

Unapproved

TRAVEL PERMISSION REQUEST

Adrienne C. Nelson High School Chamber Orchestra

CONSENT D

October 22, 2026

SUPERINTENDENT'S RECOMMENDATION:

Board approval of the request to travel.

BACKGROUND:

Adrienne C. Nelson High School is requesting permission for 24 students and 4 chaperones to travel to Astoria, Oregon, November 5-8, 2026 for the Oregon Coast Youth Orchestra Festival. The trip will cost approximately \$62.00 per student to be funded by three product fundraisers to help offset the participant's total out of pocket cost.

SOURCE OF FUNDS:

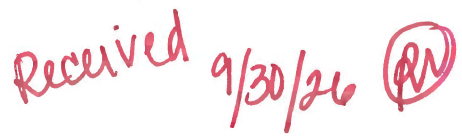
See attached Application for Permission to Travel

ATTACHMENTS:

Application for Permission to Travel and required attachments

STAFF CONTACT:

Petra Callin, Executive Director of Secondary Programs



Section II – Budget Information – Cost per student (Does not include chaperone costs.)

Expenses (per student)

1. Transportation \$ 21
2. Lodging (no home stays) \$ 0
3. Meals \$ 10
4. Fees/Event Expense \$ 21
5. Other \$ 10

Description of other expenses: We will do an afternoon activity on Saturday, 11/7/26

6. **Total cost per student (total lines 1 through 5):** \$ 62

7. # of chaperones 4

8. # of students 24

9. **Total # of students + chaperones** 28

10. **Total cost of participation (Line 6 x Line 9):** \$ 1,736.00

11. Substitute Teachers: (rates are effective 2025-2026)

a. # Full-Day Substitute(s) # of Days @ \$318.50 = \$ 0.00

b. # Half-Day Substitute(s) # of Days @ \$159.25 = \$ 0.00

c. **Total Sub Cost** \$ 0.00

TOTAL COST OF FIELD TRIP/TRAVEL (Line 10 plus line 11c.): \$ 1,736.00

Funding for Planning Purposes (estimates only) *Planning purposes only- does not reflect final budget amounts.*

1. Does your current account balance cover this trip? No.
 - a. If no, please explain

My school budget does not include student travel.

2. Amount of fund balance allocated for this trip:
3. Projected fundraising income*: 250.00
4. Projected contributions (donations)*:
5. OUT OF POCKET (per student): 62.00

Total Funding Resources – including fund raising, student out-of-pocket, contributions, school budget (totals should match): \$ 1,736.00

*Describe projected fund-raising activities and contributions:

We provide opportunities or scholarships with our annual car show, the sale of butter braids and seasonal wreaths.

No students will be denied participation due to lack of funds. Adequate sources of revenue must be made available to all students.

No students will be required to pay additional costs beyond the original plan.

Application for Permission to Travel – IICA-AR
2-4

Section III – Transportation and Lodging Information

Transportation:

☒

NCSD bus

☐

Nondistrict commercial transportation (bus, train, plane)

☐

NCSD mini bus (Type 20)

☐

Private/personal vehicles (Must have parent/guardian release form)

☐

Rental Vehicle* (no rental of 15-passenger vans allowed)

For use of NCSD minibus, please identify the NCSD current certified mini-bus drivers:

Name of minibus Driver(s): _____

NCSD mini buses cannot be used for trips which total more than 600 miles round trip.

Number of miles round trip: _____

*Drivers of rental vehicles must be approved via the District's driver certification process. Contact Risk Management to complete the certification process (allowing a minimum of two weeks for processing with the State DMV).

Name of rental vehicle Driver(s): _____

Name the type(s) of non-district transportation to be used (including to and from airport) and company name:

Name and location of lodging and description of room arrangements (chaperones may not share rooms with students; see item #2 under Chaperone Guidelines). Students are not allowed to stay with host families without written permission from Superintendent or designee. This is in accordance with Volunteer Policy IICC-AR(1):

All hotel accommodations are provided by the festival. The hotels include either the Best Western in Astoria, Oregon or the Lloyd Hotel Astoria Bayfront. Students will be 4 to a room, with chaperones in their own rooms.

Best Western
3420 Leif Erickson Dr.
Astoria, OR 97103

Lloyd Hotel Astoria
555 Hamburg Ave.
Astoria, OR 97103

For all travel requests, transportation details and a pre-trip driver requirements forms (If driving a Type 20 NCSD minibus must be included),

I have read and understand all trip guidelines.

Trip Leader Signature

Date

Section IV – Required Attachments for building level approval only.

The following attachments must accompany this application:

- ☒ Detailed Itinerary which includes **all** planned activities and outline of student expectations specific to the trip.
- ☐ Pre-trip Driver Requirements (NCSD minibus-Type 20) upon departure. ☐
- ☒ Copy of Permission Release Forms and Emergency Information
- ☒ List of chaperones and verification of current background check on file.

Section V – Required Attachments to be sent to district level. (All other forms stay at the building.)

- ☒ Detailed itinerary which includes **all** planned activities and outline of student expectations specific to the trip.
- ☒ List of chaperones and verification of current background check on file.

Section VI – Approval

Principal Level: ☒ Approved
☐ Denied

District Level: ☒ Approved
☐ Denied

Principal

Date

Executive Director of Elementary/Secondary

Date

Date of Board Approval: _____

**Oregon Coast Youth Symphony Festival
November 5-8, 2026
Astoria, Oregon**

Draft Schedule

OPENING DAY (Thursday, Astoria High School)

6:00 -7:00 Pizza Dinner at Astoria High School

7:00 -9:00 Festival Orchestra rehearsal #1 at Astoria High School auditorium

CLINIC DAY (Friday, Astoria High School)

8:00 – 9:00 Clinic

9:00 – 9:15 BREAK

9:15 – 10:15 Clinic

10:15 – 10:45 BREAK

10:45 – 11:45 Clinic

11:45 – 12:00 BREAK

12:00 – 12:45 Lunch (Astoria High School)

12:45 – 1:00 BREAK/TRAVEL

Astoria Middle School

1:00 – 2:00 Clinic

2:00 – 2:30 BREAK

2:30 – 3:30 Clinic

3:30 – 4:00 BREAK

4:00 – 5:00 Clinic

5:45 – 6:30 DINNER (Astoria High School)

7:00 – 9:00 Concert Performances (Astoria High School auditorium)

REHEARSAL DAY (Saturday, Astoria High School)

9:30 -11:30 Festival Orchestra rehearsal #2 (Astoria High School auditorium)

11:30 - 1:00 LUNCH (Astoria High School)

1:00 -2:00 Festival Orchestra #3 rehearsal (if needed)

2:00 - 5:00 Free time for all schools.

5:30 – 6:30 DINNER (Astoria High School)

7:00 – 9:00 Concert Performances (Astoria High School auditorium)

MARITIME MUSEUM DAY – (Sunday)

10:00 - Noon (Tour the Maritime Museum)

Festival ends at Noon

Lodging

Lloyd Hotel Astoria Bayfront
555 Hamburg Avenue
Astoria, OR, 97103,

Best Western
3420 Leif Erickson Dr,
Astoria, OR 97103

Clinicians

Hector Aquero (Drake University)
Dan Allcott (Tennessee Tech University)

Facilities

Astoria High School
1001 W Marine Dr,
Astoria, OR 97103

Astoria Middle School
1100 Klaskanine Ave
Astoria, OR 9710

Participating Schools

Astoria
Ft. Vancouver
N. Medford
Grants Pass
Nelson
Newberg

HUMAN RESOURCES HIRING UPDATE

REPORT

Agenda Item #2
October 22, 2026

SUPERINTENDENT'S RECOMMENDATION:

Update on licensed, classified, and administrative hiring for the 2026-27 school year.

BACKGROUND:

Each year, the District provides an update on hiring, recruitment, and retention strategies. Our ongoing focus is to build and sustain a workforce that reflects the racial, ethnic, and linguistic diversity of our students while ensuring high-quality staffing across all employee groups.

Recruitment Efforts

Licensed Positions:

The District's proactive early hiring initiatives, including early letters of intent and targeted recruitment events, have produced strong results—particularly in historically hard-to-fill positions.

This hiring season, we successfully hired 14 Special Education teachers, 2 School Psychologists, and 6 Spanish Dual Language Immersion teachers. As a result, we opened the school year with minimal licensed vacancies.

Our licensed retention rate remains strong at 92%, this is the same percentage as last year.

Classified Positions:

Classified recruitment remains a priority area requiring dedicated attention, with our greatest needs centered in Transportation and CARE before- and after-school paraeducator roles.

Through the strategic efforts of our recruitment team, we expanded personalized application support and hosted targeted in-person hiring events, successfully maintaining consistent staffing across Nutrition Services, Custodial, CARE, and Transportation.

Our classified retention rate remains consistent with a slight decrease from 86% to 85% this year.

ATTACHMENTS:

2026-2027 Hiring Update

PRESENTER / STAFF CONTACT:

Michelle Riddell, Chief of Human Resources & Business Services

Will Ruehle, Director, Human Resources

Joe Bridgeman, Associate Director, Licensed

Alma Morales Galicia, Associate Director, Classified

North Clackamas School District Hiring Update for 2026-2027

	2014-15 NEW HIRES			2015-2016 NEW HIRES			2016-2017 NEW HIRES			2017-2018 NEW HIRES			2018-2019 NEW HIRES			2019-2020 NEW HIRES		
	Admin (11)	Licensed (159)	Classified (111)	Admin (12)	Licensed (162)	Classified (101)	Admin (5)	Licensed (162)	Classified (102)	Admin (8)	Licensed (125)	Classified (100)	Admin (10)	Licensed (135)	Classified (102)	Admin (17)	Licensed (150)	Classified (97)
Staff of Color	0.0%	15.8%	23.1%	16.6%	16.1%	20.9%	40.0%	10.5%	22.5%	50.0%	21.6%	18.0%	40.0%	21.4%	17.7%	23.5%	20.0%	33.0%
American Indian/Alaskan Native, non-Hispanic	0.0%	1.3%	0.0%	0.0%	0.0%	2.0%	0.0%	0.0%	0.0%	0.0%	1.6%	2.0%	0.0%	1.5%	2.0%	0.0%	1.3%	1.0%
Asian, non-Hispanic	0.0%	3.8%	0.0%	0.0%	3.7%	1.0%	0.0%	1.2%	4.9%	0.0%	4.8%	4.0%	20.0%	5.1%	1.0%	0.0%	3.3%	6.2%
Black/African-American, non-Hispanic	0.0%	0.6%	3.1%	0.0%	1.9%	3.0%	20.0%	0.0%	4.9%	37.5%	2.4%	2.0%	0.0%	3.6%	3.9%	11.8%	0.7%	4.1%
Hispanic, regardless of race	0.0%	5.7%	18.5%	8.3%	8.6%	12.9%	20.0%	6.2%	9.8%	12.5%	9.6%	9.0%	20.0%	7.3%	8.8%	11.8%	12.7%	20.6%
Pacific Islander, non-Hispanic	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%
Two or more Races, non-Hispanic	0.0%	3.8%	1.5%	8.3%	1.9%	2.0%	0.0%	3.0%	2.9%	0.0%	3.2%	0.0%	0.0%	2.9%	0.0%	0.0%	2.0%	1.0%
White, non-Hispanic	100.0%	84.2%	76.9%	83.4%	84.6%	79.1%	60.0%	89.5%	77.5%	50.0%	78.4%	82.0%	60.0%	79.6%	83.3%	76.5%	80.0%	67.0%

	2020-2021 NEW HIRES			2021-2022 NEW HIRES**			2022-2023 NEW HIRES			2023-2024 NEW HIRES			2024-2025 NEW HIRES			2025-2026 NEW HIRES		
	Admin (7)	Licensed (102)	Classified (29)	Admin (17)	Licensed (203)	Classified (266)	Admin (15)	Licensed (201)	Classified (105)	Admin (10)	Licensed (150)	Classified (159)	Admin (14)	Licensed (155)	Classified (122)	Admin (2)	Licensed (144)	Classified (91)
Staff of Color	71.4%	33.3%	58.6%	47.1%	23.6%	44.7%	46.7%	28.4%	60.0%	27.30%	35.30%	37.30%	57.1%	30.3%	25.2%	50.0%	22.2%	41.5%
American Indian/Alaskan Native, non-Hispanic	0.0%	1.3%	3.4%	0.0%	0.0%	1.5%	0.0%	0.5%	0.0%	0.0%	0.7%	0.6%	0.0%	0.6%	0.0%	0.0%	0.0%	1.6%
Asian, non-Hispanic	0.0%	3.3%	6.9%	0.0%	5.4%	6.8%	6.7%	4.0%	5.7%	0.0%	8.0%	5.0%	0.0%	7.7%	2.5%	0.0%	1.6%	9.8%
Black/African-American, non-Hispanic	42.9%	0.7%	3.4%	5.9%	3.4%	1.5%	6.7%	2.5%	1.0%	10.0%	4.0%	1.9%	7.1%	1.3%	2.5%	50.0%	2.4%	1.2%
Hispanic, regardless of race	14.3%	12.7%	41.4%	29.4%	11.3%	18.8%	26.7%	17.4%	19.0%	20.0%	14.7%	20.1%	50.0%	13.5%	19.7%	0.0%	13.5%	25.6%
Pacific Islander, non-Hispanic	0.0%	0.0%	3.4%	0.0%	0.0%	0.8%	0.0%	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%	1.6%	0.0%	0.0%	0.0%
Two or more Races, non-Hispanic	14.3%	2.0%	0.0%	11.8%	3.4%	15.0%	6.7%	4.0%	34.3%	0.0%	7.3%	12.7%	0.0%	2.6%	0.0%	0.0%	4.8%	4.9%
White, non-Hispanic	28.6%	66.7%	41.4%	52.9%	76.4%	55.3%	53.3%	71.6%	40.0%	70.0%	64.7%	59.7%	42.9%	74.8%	69.7%	50.0%	77.8%	58.5%

** data of new hires for FULL year

	ALL STAFF - HISTORICAL												SY 25-26 (2302)		CURRENT 26-27				
	SY 13-14 (1870)	SY 14-15 (1948)	SY 15-16 (1948)	SY 16-17 (2029)	SY 17-18 (2022)	SY 18-19 (2056)	SY 19-20 (2124)	SY 20-21 (2076)	SY 21-22 (2189)	SY 22-23 (2155)	SY 23-24 (2177)	SY 24-25 (2266)			Admin (105)	Licensed (1078)	Classified (1081)	All Staff (2264)	Students (16473)
Staff of Color	8.2%	9.6%	10.0%	10.5%	11.7%	13.1%	14.4%	15.7%	19.4%	21.9%	24.3%	22.0%	22.3%		27.4%	16.9%	29.1%	23.2%	49.0%
														vs prev SY	-2.5%	-0.1%	+2.3%	+1.0%	+0.09%
American Indian/Alaskan Native, non-Hispanic	0.3%	0.2%	0.4%	0.2%	0.5%	0.5%	0.6%	0.7%	0.7%	0.7%	0.4%	0.4%	0.4%		0.0%	0.3%	0.3%	0.3%	0.5%
Asian, non-Hispanic	2.2%	2.2%	2.3%	2.2%	2.5%	2.8%	2.9%	2.9%	3.5%	3.8%	4.3%	4.3%	4.1%		2.8%	3.8%	4.4%	4.1%	12.7%
Black/African-American, non-Hispanic	0.7%	0.9%	0.9%	1.1%	1.3%	1.4%	1.6%	1.8%	1.8%	1.9%	2.0%	2.1%	2.3%		8.5%	2.0%	2.6%	2.6%	3.8%
Hispanic, regardless of race	3.7%	5.2%	4.8%	5.3%	5.4%	6.3%	7.3%	7.9%	9.8%	10.1%	10.5%	11.3%	11.9%		12.3%	8.2%	17.2%	12.7%	20.9%
Pacific Islander, non-Hispanic	0.2%	0.2%	0.1%	0.1%	0.2%	0.2%	0.1%	0.2%	0.2%	10.0%	0.3%	0.4%	0.3%		0.0%	0.0%	0.6%	0.3%	0.8%
Two or more Races, non-Hispanic	1.1%	0.9%	1.5%	1.6%	1.8%	1.8%	1.9%	2.0%	3.4%	5.2%	6.5%	3.2%	3.5%		3.8%	2.8%	3.8%	3.3%	10.4%
White, non-Hispanic	91.8%	90.4%	89.8%	89.5%	88.3%	86.9%	85.6%	84.6%	80.6%	78.1%	75.7%	78.0%	77.7%		72.6%	83.1%	70.9%	76.8%	51.0%

New Administrative Staff	New Licensed Staff	New Classified Staff
Total: 4	119	Total: 89
	72 New to District	
	47 Rehired	
	119	
	43 Elementary	20 District Office
	26 Middle School	
	30 High School	

VETERANS											
	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27
Applied	57	53	56	48	90	74	66	80	79	33	28
Hired	4	5	7	12	3	7	2	2	1	1	4

QUARTERLY FINANCIAL REPORT

REPORT

Agenda Item # 3
October 22, 2026

SUPERINTENDENT'S RECOMMENDATION:

Information presented for review and discussion

BACKGROUND:

Financial Highlights:

The 2026-27 General Fund ending balance is projected to be approximately \$57.8 million, or 15.45% of revenues and \$19.2 million less than the prior year.

The 2025-26 ending fund balance becomes the 2026-27 beginning fund balance. The beginning fund balance on the attached Quarterly Financial Report has been adjusted to reflect the fund balance changes between the Budget, which was the best estimate during the budget development process in the spring, and the Activity columns. The projected ending fund balance for 2026-27 continues to be above the minimum required by Board Policy.

Notes:

Some activities not reflected in this report that may impact future financial reports in the course of the year include:

- Financial impact of decreases in student enrollment.
- Potential for changes to existing State School Fund allocations.
- Possible need for the General Fund to provide support to maintain services and positions impacted in the event of reductions to State & Federal grants.
- Additional support that may be needed to address facility needs.

Investment Report:

Investment of Funds is outlined in NCSD Policy DFA, requiring quarterly investment information reporting to the Board. The Local Government Investment Pool (LGIP) is one of the primary institutions used for district investments, producing the highest interest rate for short-term investments at this time. The current interest rate is .55% as of September 30, 2026, which is unchanged from the last quarterly presentation.

The Investment Portfolio Summary report is a summary of all fixed income investments, the LGIP, bank checking accounts and bank "money market" account

balances. The combined portfolio contained \$202.2 million at a weighted average nominal rate of return of .14%. This report recaps the percentage of the portfolio invested in each category (i.e. US Government Treasury investments, US Government Agency investments, Corporate Notes) and compares to policy percentage restrictions. As of September 30, 2026 all categories were in compliance with Board Policy. This report also provides the weighted average yield by issuer.

The Investments by Fund and Maturity Date attachment lists the details on each fixed income investment subtotaled by Fund as required by Board Policy.

ATTACHMENTS:

Quarterly Financial Report
Investment Portfolio Summary
Investments by Fund and Maturity Date

PRESENTER / STAFF CONTACT:

Matt Makara, Executive Director of Finance and Business Services

North Clackamas School District No. 12
Quarterly Financial Report
General Fund
For the Period Ended September 30, 2026

	Budget	2026 - 2027 Activity			
	Adopted Budget 2026-27	YTD Actuals Through 9-30-2026	Encumbrances Through 9-30-2026	Actuals Including Encumbrances	Forecast Through 9-30-2026
REVENUES:					
Beginning Fund Balance (BFB)	\$ 72,382,360	\$ 77,007,197	\$ -	\$ 77,007,197	\$ 77,007,197
State School Fund:					
State Grant	159,558,386	55,084,566	-	55,084,566	159,558,386
Common School Fund	1,990,226	-	-	-	1,990,226
Property Taxes	92,996,593	454,186	-	454,186	92,996,593
Local Option Levy	26,051,348	138,114	-	138,114	26,051,348
High Cost Disability Grant	2,900,000	-	-	-	2,900,000
Investment Earnings	4,275,000	157,229	-	157,229	4,275,000
Intermediate Sources-CESD	3,097,876	-	-	-	3,097,876
Other Services and Fees	6,110,322	364,893	-	364,893	6,110,322
Transfers-in	-	-	-	-	-
Subtotal Revenues excluding BFB	\$ 296,979,751	\$ 56,198,989	\$ -	\$ 56,198,989	\$ 296,979,751
Total Revenues including BFB	\$ 369,362,111	\$ 133,206,185	\$ -	\$ 133,206,185	\$ 373,986,948
EXPENDITURES:					
Salaries	\$ 156,289,054	\$ 18,983,146	\$ 125,274,577	\$ 144,257,723	\$ 156,289,054
Benefits	100,078,286	11,886,878	80,151,869	92,038,746	100,078,286
Purchased Services	39,096,030	7,507,346	22,128,517	29,635,863	39,096,030
Supplies & Materials	11,839,692	2,449,890	5,731,813	8,181,703	11,839,692
Capital Outlay	350,000	260,660	20,680	281,340	350,000
Dues and Fees	2,618,902	2,795,346	71,575	2,866,921	2,618,902
Transfers-out	5,924,380	-	5,924,380	5,924,380	5,924,380
Subtotal Expenditures	\$ 316,196,344	\$ 43,883,265	\$ 239,303,411	\$ 283,186,676	\$ 316,196,344
CONTINGENCY:	\$ 53,165,767	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 369,362,111	\$ 43,883,265	\$ 239,303,411	\$ 283,186,676	\$ 316,196,344
*Projected Ending Fund Balance on 9-30-2026					\$ 57,790,604
Projected Ending Fund Balance as a Percentage of Forecasted Revenue at 9-30-2026					15.45%



Investment Portfolio Summary

9/30/2026

US Gov't Treasuries

Issuer	Book Value	Percentage of Portfolio	Maximum allowed per Policy	Over	Weighted Ave Yield
US Gov't Treasury	\$ 79,140,405.56	39.15%	100%		0.00%
Sub Total	<u>\$ 79,140,405.56</u>	<u>39.15%</u>	100%		

Municipalities

Sub Total	<u>\$ -</u>	<u>0.00%</u>	25%	N/A	
	<u>\$ -</u>	<u>0.00%</u>	25%		

US Gov't Agencies

Federal Home Loan Mortgage	\$ -	0.00%	25%	N/A	0.00%
Sub Total	<u>\$ -</u>	<u>0.00%</u>	100%	N/A	<u>0.00%</u>

Corporate Notes

Sub Total	<u>\$ -</u>	<u>0.00%</u>	5%	N/A	0.00%
	<u>\$ -</u>	<u>0.00%</u>	35%	N/A	<u>0.00%</u>

Total Investment Portfolio

\$ 79,140,405.56	39.15%			0.00%
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Banks/Money Market

US Bank - Bond Checking	\$ 687,119.43	0.34%
US Bank - General Checking	\$ 69,683,359.60	34.47%
Sub Total - banks	<u>\$ 70,370,479.03</u>	

LGIP 3581 Bond Fund 420	\$ 4,227,519.42		<u>LGIP Limit</u>	<u>Under/Over</u>	0.55%
LGIP 4904 General Fund 100	\$ 48,412,879.73				0.55%

Total Cash and Equivalents	<u>\$ 52,640,399.15</u>	26.04%	\$ 59,847,000	7,206,601
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Grand Total	\$ 202,151,283.74				0.14%
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Investment By Fund and Maturity Date
9/30/2026

Fund	Type	Settlement	Maturity Date	Total days held	Coupon	Purchase Price	Yield	Original Cost	Remaining balance	Par Amount	Amortized Cost
100	US Treasury	7/8/2026	9/22/2026	76	0.000%	10,000,000.00	3.626%	9,925,055.56	(45,361.11)	10,000,000.00	9,954,638.89
100	US Treasury	7/8/2026	10/22/2026	106	0.000%	15,000,000.00	3.751%	14,838,350.00	(115,900.00)	15,000,000.00	14,884,100.00
100	US Treasury	7/8/2026	11/19/2026	134	0.000%	15,000,000.00	3.762%	14,795,650.00	(158,600.00)	15,000,000.00	14,841,400.00
100	US Treasury	7/8/2026	12/17/2026	162	0.000%	40,000,000.00	3.794%	39,337,600.00	(539,733.33)	40,000,000.00	39,460,266.67
						0.00					
Total General Fund										<u>80,000,000.00</u>	<u>79,140,405.56</u>
Grand Total										<u>80,000,000.00</u>	<u>79,140,405.56</u>

OREGON SCHOOL EMPLOYEES ASSOCIATION (OSEA)

Agenda Item #4
October 22, 2026

REQUEST:

North Clackamas School District's Oregon School Employees Association (OSEA) requested time on October 14, 2026 to appear at the October 22, 2026 board meeting.