AGENDA	CORBETT SCHOOL DISTRICT REGULAR BOARD MEETING CMS at Woodard Rd and via ZOOM/Owl 31520 E Woodard Rd Troutdale, OR 97060	7:00 PM Wednesday, April 15, 2026

1. PRELIMINARY BUSINESS
   CMS Gym at 31520 E. Woodard Rd., Troutdale OR 97060
   https://policy.osba.org/corbett/AB/BD_BDA%20G1.PDF
   1. Call to Order / Flag Salute
      https://policy.osba.org/corbett/I/INDB%20D1.PDF
      https://policy.osba.org/corbett/AB/BD_BDA%20G1.PDF
   2. Review and Acceptance of Agenda
   3. Board Chair Report Information Item
2. Introduction and Comments of Guests and Representatives
   1. 6th/7th/8th Grade Choir Presentation
      a. Student Representatives Report to the Board
   2. PTA Report / Announcement Information Item
3. Approval of Minutes Action Item 3
   1. CONSENT AGENDA
4. Superintendent Fialkiewicz's Report Information/Discussion Items
   1. a. Financial Updates — OASBO status, budget timeline review, audit update, financial review timeline update 22
   2. Update on Corbett School campus upgrades and/or grants 27
   3. FINANCIAL REPORTS / MATTERS
      a. Report Information Item 55
      b. Line of Credit Action Item 83
   4. Principal / Director/ Supervisor Reports
5. PERSONNEL
   1. Vacant Positions Information Item
   2. See 3.1
   3. See 3.1
   4. See 3.1
   5. See 3.1
   6. See 3.1
   7. See 3.1
   8. See 3.1
   9. See 3.1
   10. See 3.1
   11. See 3.1
   12. See 3.1
   13. See 3.1
6. STUDENTS

7. RECESS
    1. EXECUTIVE SESSION — ORS 192-660(2)...if needed
8. RECONVENE TO PUBLIC SESSION FOLLOWING EXECUTIVE SESSION
    1. ACTION ON PROPOSED OR TABLED MATTERS TO FOLLOW EXECUTIVE SESSION
9. Matters for the Good of the Order
10. COMING EVENTS

    https://policy.osba.org/corbett/I/IC_ICA%20D1.PDF
11. ADJOURNMENT

Work Session / Regular School Board Meeting

Via in person and ZOOM/Owl

Wednesday, February 18, 2026

Board approved:

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A Board Work Session and Regular School Board Meeting of the Board of Trustees of Corbett School District was held Wednesday, February 18, 2026, beginning at 6:00 PM via in person and via ZOOM/Owl virtual platform and in person at 7:00 p.m. at Corbett Middle School. Board members present were Dylan Rickert; Ben Byers; David Osborn, Vice Chair; Sis Childs; Malinda Carlson; Leah Fredericks, Chair and Zac Arndt. Also present were Administrators Derek Fialkiewicz, Ed.D., Superintendent; Brie Windust, Business Office Assistant/ZOOM moderator; Jeanne Swift, Assistant Superintendent/Student Services Director and Robin Lindeen-Blakeley, Deputy Clerk/HR Lead. Dennis Clague, Chief Financial Officer, had an excused absence. Student Representative, Olivia Young was present and Student Representative, Leena Saied had an excused absence. NOTE: The minutes are prepared to coincide with time scheduled matters and the numbering system of the agenda and is not necessarily the actual order of happenings at the meeting.

1. PRELIMINARY BUSINESS

6:00 - 6:45 p.m. Work-Based Learning Presentations

Five classrooms in CMS on Woodard Rd.

https://policy.osba.org/corbett/AB/BDDC%20D1.PDF

Kathy Childress, CHS Principal, coordinated the presentations for the Board members to attend.

1.1. Call to Order / Flag Salute - Leah Fredericks, Board Chair, called the meeting to order and led the flag salute at 7:01 p.m. in the CMS Cafeteria on Woodard Rd.

https://policy.osba.org/corbett/I/INDB%20D1.PDF

https://policy.osba.org/corbett/AB/BD_BDA%20G1.PDF

1.2. Review and Acceptance of Agenda

Leah Fredericks, Board Chair, accepted the agenda as written, noting an announcement and vote at the end of the meeting. Ms. Lindeen-Blakeley noted that there will be no report under item 4.6 b.

https://policy.osba.org/corbett/AB/BDDC%20D1.PDF

1.3. Board Chair Report Information Item

Leah Fredericks, Board Chair, welcomed Marleen Carroll, our new Superintendent in July, who joined us at the meeting.

a. Complaint remedies – resolution has happened regarding safety issues, and the Board will continue to review and revise policies, etc. A memo has been put out with thanks to Dr. Fialkiewicz and thanks to the Board for working as a team.
b. Financial —see OSBA training webinar opportunity on February 26, attached on page 3.

The graduating seniors are a little short on their fundraising for CHAMPS, so there is an opportunity for donations.
Kristen Miles at OSBA has been contacted and there will be probable times in April to schedule dates for Board training, with one full training covered and $500 to contribute to for the second training. Board will be surveyed for availability in the future.
c. Bonds, Ballots and Buildings Conference — David Osborn, Vice Chair, went to the conference and will email notes to share. He encouraged OSBA training, as it is very informative. Ideas included rural, alignment of Bonds, understanding of compression. Now is the time to start the process with our facility issues and to get resources. He suggested a facilities task force and to talk with Bond financing people to develop two facility plans – long-term and strategic at the end of out GO Bond. It would be nice to have a work session about it in the next six months, considering the more in advance, the more successful. Local Option levies also a good tool to explore.
7:13 p.m.
d.
https://policy.osba.org/corbett/AB/BK%20D1.PDF
https://policy.osba.org/corbett/AB/BHB%20D1.PDF
https://policy.osba.org/corbett/AB/BBF%20G2.PDF
https://policy.osba.org/corbett/AB/BBAA%20D1.PDF
https://policy.osba.org/corbett/AB/BG%20D1.PDF

Attachments: (1)

2. Introduction and Comments of Guests and Representatives – No comments at this meeting.
https://policy.osba.org/corbett/AB/BDDH%20D1.PDF

2.1. STUDENTS

2.1.a. Student Representative Report to the Board

Oliva Young – Key Club had a Shirley Temple and sugar cookie fundraiser. A basketball tournament is to be set up to help with senior night during home room with teacher donations. March 6 is the winter formal at Camp Angelos. March 16-18 is state testing. March 19 begins spring break. Lots of students are preparing for science fair, spring sports and scholarships. The student stakeholder group met with the possible Superintendent candidates on February 11 and interviewed the new Superintendent on February 18. Ms. Childress is looking for a student advisory group, to include the Student Representatives to the Board and Site Council.
https://policy.osba.org/corbett/AB/BCBA%20D1.PDF
7:18 p.m.
3. Approval of and Extending of Minutes Action Item
Leah Fredericks moved and Ben Byers seconded:

RESOLUTION NO. 2.76-26 — RESOLVED that the Board approved the minutes of the Special School Board meeting of January 7, 2026, and the extension of approval for the Special School Board meeting minutes of January 28, 2026, and February 11, 2026, and the Regular School Board Meeting of January 21, 2026.
The vote of the Board was 7-0.
https://policy.osba.org/corbett/AB/BDDG%20D1.PDF
Attachments: (1)
3.1. CONSENT AGENDA
Ben Byers moved and Sis Childs seconded:
3.1 Consent Agenda Resolution Items 2.77-26**-2.83-26** - Action Items**
5.1 ** RESOLUTION NO. 2.77-26 - RESOLVED** that the Board confirmed approval for Corbett HS and Hood River Valley HS to cooperate as in the attached information provided by OSAA for our high school golf participant(s).
6.2 **RESOLUTION NO. 2.78-26 — RESOLVED** that the Board confirmed spring 2026 coaches, as attached in the Board packet and pending hiring/volunteer documentation.
6.3RESOLUTION NO. 2.79-26** — RESOLVED** that the Board confirmed the FMLA for Erica Boykins, 1.00 FTE CMS/CHS Counselor/SBMH Social Worker, effective March 16–June 2, 2026, pending documentation.
6.4RESOLUTION NO. 2.80-26** — RESOLVED** that the Board confirmed the FMLA for Mallory Spanjer, 1.00 FTE CHS Social Studies Teacher, effective April 2–June 2, 2026.
6.5RESOLUTION NO. 2.81-26 — RESOLVED** that the Board confirmed the FMLA for David Church, 1.00 FTE K-8 Music Teacher, effective January 21–February 16, 2026, pending documentation.
6.6RESOLUTION NO. 2.82-26 - RESOLVED** that the Board reconfirmed the FMLA for Rebecca Young, 1.00 FTE CGS 4th/5th Grade Teacher, effective January 5- March 1, 2026.
6.7RESOLUTION NO. 2.83-26 - RESOLVED** that the Board confirmed the FMLA for L. Beeson, 1.00 FTE 6th Grade Teacher, effective February 2-May 3, 2026, pending documentation.
The vote of the Board was 7-0.
https://policy.osba.org/corbett/AB/BDDC%20D1.PDF
Attachments: (2)

4. Superintendent Fialkiewicz's Report Information/Discussion Items
Per Dr. Fialkiewicz, the General Fund (GF) is growing and will revisit with the financials.
Ben Byers spoke about closing out the third round of surveys with 27 out of 64. Round four and final will be soon, for completion in the Superintendent Goals. Technical difficulties along the way, but analysis and results will be done under the Superintendent Evaluation.

Goal 1: The Corbett School District #39 General Fund will show a larger Ending Fund Balance at the end of FY 25-26 than it did at the end of FY 24-25 as evidenced by fiscal year-ending

reports. This will be monitored monthly using General Fund financial statements and projections.

Goal 2: The trust level of staff members towards the superintendent will be higher in March 2026 than in November 2025 as measured by monthly, randomly sampled pulse surveys. The pulse survey will be a one-question survey: "I trust in the Superintendent's overall ability to make the right decisions for the district" answered on a 5-point Likert scale from Strongly Disagree to Strongly Agree.

4.1. a. Financial Updates — OASBO status – See under 4.5.a.

4.2. Update on Corbett School campus upgrades and/or grants

a. SBMH – Since the first extension to February 6, we now have an extension to March 2, 2026, with no additional funding. Carry over funds can be used and we will continue services to March 2 while waiting to hear and meet with USDOE Representative. We submitted a lot of data and information to prove we met goals. The information has been handed over to a third party, so don't know how or if more will be determined.

Board discussion.

We are not funded beyond March 2. If there is any money left it will be minimal.

b. SIA -There is information attached in the packet. Over the biennium we have over two million dollars, used a lot for staffing.

c. 2025-27 High-Dosage Tutoring- We received about $29,000 this year and expecting $30,000.00, for a total of $59,000.00 to provide tutoring and intervention for CGS and CAPS.

d. We have applied for a long range planning grant. We have in the past gone with an architectural firm, so reached out to them as they know the scope of the grant.

Board discussion about whether the firm is obligated if received.

Dr. Fialkiewicz said it is solely for a plan for if you want to go out for a Bond and OSCIM (matching funds).

We also committed to seismic grant for MPB and CHS, with the third try for MPB, working with CZS (Engineering and Architecture).

https://policy.osba.org/corbett/D/DD%20D1.PDF

Attachments: (2)

4.3. Charter District Agreement

Approved on April 16, 2025 - included in the packet because of planning agreement and voting on enrollment and that the next year's numbers go through the budget committee.

https://policy.osba.org/corbett/KL/LBE%20D1.PDF

https://policy.osba.org/corbett/KL/LBE%20R%20D1.PDF

Attachments: (1)

4.4. Evaluation / Goals / Self-Appraisal – see under 4.

http://policy.osba.org/corbett/C/CBG%20D1.PDF

4.5. FINANCIAL REPORTS / MATTERS
Derek Fialkiewicz, Ed.D., Superintendent, said choices are not made yet, this is just for their offerings, which are status quo. There is some wiggle room, but based on constituent districts too.
Board discussion on pass through funding used for loan payment and considerations for when decisions are made.
2026-2027 MESD Local Service Plan Information/Action Item
Leah Fredericks moved and Ben Byers seconded:
RESOLUTION NO. 2.84-26 - RESOLVED that according to ORS.334.175, the Board of Directors of Corbett School District 39, Multnomah County, Oregon, agrees to the conditions and provision of all programs and services, described in the 2026-2027 Local Service Plan - Multnomah Education Service District, except: (specify here each and every program not approved. If all are approved, please state "none".)
The vote of the Board was 7-0.
https://policy.osba.org/corbett/D/DIC%20D1.PDF
Attachments: (1)
4.5.a. Report Information Item – Dr. Filkiewicz referred the Board to the packet. Payroll and health of financials in right direction. We have no response from the IRS yet. Materials and supplies are less than expected. We are in a positive direction with Ending Fund Balance (EFB). The economic forecast shows an increase for Oregon, but still in deficit, however, less than expected. Legislature in short session trying to resolve education spending. We are hoping for no change, and will know more by end of the month. We are currently developing multiple scenarios, one being flat and the second a 2.5% reduction in Revenue (RV). We are hopeful that by the time the budget season is started we will have a better understanding. A conservative RV budget, with less conservative on spending.
Board discussion on where that comes from.
Dr. Fialkiewicz said about $700 million deficit in December was projected with about a 5% cut statewide. We are now at $300 million deficit, and are expecting half of that. So tracking the State. Right now zero net is $500,000.00 cut and another 5% decrease is another $500,000.00. Now looking at 2.5%. Operational changes, PERS, and other remedies were well in play over a month ago with MESD changes and change in systems, but we didn't know full overview. PERS reports submitted through December 2025. Interest reporting for PERS is done in May. 2024 Social Security (SS) has also been submitted along with W-2's. We don't always get notified when things are rejected or kicked back. 2025 is uploaded to SS but not showing yet. A reminder that there are two W-2's for 2025, one from the old system and one from the new system. Lots of good resources from meeting with head of OASBO that Dr. Fialkiewicz and Mr. Clague gathered in spreadsheets for payroll and checks and balances, template for staff

contracts in May for next year and highlights from CBA's like health benefits to pull into one place while working with finance software to batch.
Board discussion regarding an intention for validation?
Dr. Fialkiewicz answered yes and transparency and time to fix.
The General Fund Projected (GF P) EFB $189,000.00, so headed in right direction. Costs are less than projected last month when it was $160,000.00. $250,000.00 in Contingency and $33,000.00 Unappropriated (U) EFB. We could increase EFB goal by a million, as last year we said zero. The goal in three years is definitely on that projection.
Board discussion on Contingency factors into the deficit.
Dr. Fialkiewica said Contingency is for emergencies or a high cost student placement, and should have both healthy Contingency and EFB.
Attachments: (1)
4.5.b. Budget Law Training Information Items
Derek Fialkiewicz, Ed.D., Superintendent – TSCC training in March attached.
https://policy.osba.org/corbett/D/DBEA%20D1.PDF
Attachments: (2)
4.5.c. Request for Financial Review Proposals Discussion/Action Item
David Osborn, Vice Chair, spoke about context as an external financial review. He appreciated Dr. Fialkiewicz and Mr. Clague's bringing in OASBO and prefaced that he is optimistic that we wouldn't need to move forward if we don't need to, in restoring leadership and what we've been through the last two years.
Sis Childs moved and Malinda Carlson seconded;
RESOLUTION NO. 2. 85-26 - RESOLVED that the Board approve RFP or RFP'S for external review support for our financial systems. Information to be brought to the Board in March 2026.
Dr. Fialkiewicz said doing RFP's requires more than three weeks and would need to extend to April for appropriateness and timelines. OASBO did an external audit. Mr. Clague could put out an update every other week for transparency.
Board discussion about current systems and public procurement rules. Possible RFI and delay until April and we'll know if we hear anything about problems, in summary for amendments.
David Osborn amended **RESOLUTION NO. 2.85-26** to change RFP or RFP's to RFI. Ben Byers seconded.
The vote of the Board was 7-0 for this amendment.
David Osborn did a second amendment for **RESOLUTION NO. 2.85-26** to change March to April. Ben Byers seconded.
The vote of the Board was 7-0 for this second amendment.
Board discussion on time to prepare.
Dr. Fialkiewicz said he would be going out to firms for what they could do and costs.

Voting on the new **RESOLUTION NO. 2.85-26** with both changes resulted in a vote of 7-0.

4.6. Principal / Director/ Supervisor Reports

a. Cassie Duprey, CGS Principal - Enrollment Updates – 1162 number of current students K-12, with two new students that just moved in, so 1164 on February 19, 2026: application for next year- 159 students have applied with the biggest three grades as Kindergarten, 63; 6th, 21; and 9th, 13. Lottery will be run on March 30 and on April 1 we will have a list and let parents know.

Board discussion regarding 1224 Board approved, 1209 reported to ODE.

Dr. Fialkiewicz explained there are many factors, including the May adjustment. Districts are losing enrollment and it is taken into consideration. He will consult with Dennis Clague regarding these situations to report back to the Board.

b. Angela Davis, Athletic Director - Athletics update – excused absence, no report at this meeting.

https://policy.osba.org/corbett/AB/BG%20D1.PDF

5. CO-CURRICULAR ACTIVITIES

https://policy.osba.org/corbett/I/IGDJ%20D1.PDF

- [ ] 5.1. See Item 3.1

6. PERSONNEL

Derek Fialkiewicz, Ed.D., Superintendent, announced:

FMLA for Kuwaiola Ahina. .5 FTE SBMH Secretary/.5 FTE CAPS Secretary, effective February 2-May 13, 2026, dependent on documentation.

Resignation of Dennis Clague, 1.00 FTE CFO, effective last day of work June 30, 2026. The vacancy will be posted on February 19, 2026.

- [ ] 6.1. Vacant Positions Information Item

Derek Fialkiewicz, Ed.D., Superintendent -

We have vacant positions open for the 2025-2026 school year for Substitute/Temporary Bus Drivers.

6.2. See 3.1

- [ ] 6.3. See 3.1
- [ ] 6.4. See 3.1
- [ ] 6.5. See 3.1
- [ ] 6.6. See 3.1
- [ ] 6.7. See 3.1

Leah Fredericks moved and David Osborn seconded;

6.8. **RESOLUTION NO. 2.86-26 - RESOLVED** that the Board hire Marleen Carroll for Superintendent of Corbett School District effective July 1, 2026, with contract terms as accepted by agreement of the Board.

The Board discussed amendments.

Leah Fredericks amended the motion for **Resolution No. 2.86-26** – Resolved that the Board hire Marleen Carroll for Superintendent of Corbett School District effective July 1, 2026, subject to reaching an agreement with the Superintendent elect concerning the terms of employment and approval of the negotiated contract by the Board.

Sis Childs seconded the amended motion.

Sis Childs commented that she was very excited to have Ms. Carroll and Ms. Fredericks added we look forward to seeing you.

The vote on the amended motion was 7-0, as well as the vote on the original motion.

Ben Byers thanked Dr. Fialkiewicz for his tenure and the time and willingness to work with the new Superintendent.

Leah Fredericks agreed.

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7. RECESS – The Board recessed from public session at 8:21 P.M. and Chair Fredericks cited:
7.1. EXECUTIVE SESSION - ORS 192-660(2)(b) - To consider the dismissal or disciplining of, or to hear complaints or charges brought against, a public officer, employee, staff member or agent, unless he or she requests an open meeting.
https://policy.osba.org/corbett/AB/BDC%20D1.PDF
Attachments: (2)
All Board members were present, as well as Ms. Windust and Ms. Lindeen-Blakeley.

8:27 p.m.- 9:03 p.m.
8. RECONVENE TO PUBLIC SESSION FOLLOWING EXECUTIVE SESSION – The Board reconvened to public session at 9:06 p.m. The seven board members, Ms. Windust and Ms. Lindeen-Blakeley were in attendance.
9:07 p.m.
8.1. ACTION ON PROPOSED OR TABLED MATTERS TO FOLLOW EXECUTIVE SESSION
Ben Byers moved and Sis Childs seconded that the Board accept **Resolution No. 2.87-26 – Resolved** that the Board adopted the Superintendent's decision as the District's final decision.
The vote of the Board was 7-0.
9. Matters for the Good of the Order – Ms. Windust noted the CHS winter formal is now March 6.
Leah Fredericks welcomed the new Superintendent and she thanked the Board, Superintendent and Staff for learning to live and play for safety.
David Osborn suggested we can advocate with our legislators to use the education stability fund to Backfill cuts. Senator Helfrich is open to protecting small schools.
10. COMING EVENTS
https://policy.osba.org/corbett/I/IC_ICA%20D1.PDF
Leah Fredericks, Board Chair, read aloud:

a. February 16, 2026 - Monday, no school — Presidents' Day
b. February 20, 2026 - Friday, Friday School Day
c. March 5, 2026 - Thursday, End of 2nd Trimester
d. March 6, 2026 - Friday, Assessment GS.CAPS/MS
e. March 11, 2026 - Wednesday, Regular School Board meeting, CMS Cafeteria at Woodard Rd. 7:00 p.m.
11. ADJOURNMENT – The Board adjourned at 9:11 p.m.

Work Session / Regular School Board Meeting

Via in person and ZOOM/Owl

Wednesday, March 11, 2026

Board approved:

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A Board Work Session and Regular School Board Meeting of the Board of Trustees of Corbett School District was held Wednesday, March 11, 2026, beginning at 6:00 PM via in person, and via ZOOM/Owl virtual platform and in person at 7:00 p.m. at Corbett Middle School. Board members present were Dylan Rickert; Ben Byers; David Osborn, Vice Chair (in at 6:05 p.m.); Sis Childs; Malinda Carlson; Leah Fredericks, Chair and Zac Arndt. Also present were Administrators Derek Fialkiewicz, Ed.D., Superintendent; Brie Windust, Business Office Assistant/ZOOM moderator; Jeanne Swift, Assistant Superintendent/Student Services Director; Robin Lindeen-Blakeley, Deputy Clerk/HR Lead and Dennis Clague, Chief Financial Officer. Student Representatives, Olivia Young and Leena Saied, joined at 7:02 p.m. NOTE: The minutes are prepared to coincide with time scheduled matters and the numbering system of the agenda and is not necessarily the actual order of happenings at the meeting.

1. PRELIMINARY BUSINESS – called to order by Chair Fredericks at 6:02 p.m.

6:00 - 6:45 p.m. Budget 2026-2027 Workshop

CMS Cafeteria on Woodard Rd.

https://policy.osba.org/corbett/AB/BD_BDA%20G1.PDF

At 6:03 p.m. Derek Fialkiewicz, Ed.D., Superintendent, introduced Dennis Clague, CFO, who presented a slideshow titled "2026-27 Corbett School District Budget" as included in the board agenda packet with information as of March 6, and projections going forward for 2026-27. Earnings on investments in the Local Government Investment Pool (LGIP) from our State School Fund (SSF) have earned 3-5%. At this time the legislature has held public education funding harmless.

Dr. Fialkiewicz consulted with Mr. Clague on the projected enrollment numbers, and have under projected Revenue (RV) and over projected Expenditures (XP). 1200 is under what we expect, but reporting to State, and shooting for 1230 for this and next year.

Board discussion on attrition and planned high school enrollment.

Dr. Fialkiewicz said it is common and Mr. Clague said traditionally enrollment declines during the year.

Dr. Fialkiewicz added that we haven't accepted out of district students past the second week of school. 355 students expected for 8th-11th graders if all return. We need to be under 350 for small high school adjustment.

Mr. Clague said that numbers are reconciled in the following year for 2025-26 and are monitored closely.

Board question regarding what is acronym ADMw (Average Daily Membership Weighted) and how enrollment number continuance is monitored with Superintendent and CFO departures.

Dr. Fialkiewicz and Mr. Clague explained these are for special weighting like Individual Education Plans (IEP), etc.
Mr. Clague expressed that RV is about $400,000.00 higher next year due to the 49/51 split biennium funding.
Dr. Fialkiewicz believed Beginning Fund Balance (BFB) from $180,000.00 to $211,000.00 RV plus Contingency, but will budget low.
Mr. Clague noted the assumptions for XP and assumed purchases as in the slideshow and pages 8-9 in BoardBook. We have no PERS side account, which is not the same cliff that many districts with side accounts are having due to the lifetime of PERS bonds, so our increase smaller. Property liability insurance cost increases due to rising claims costs and are expected for the next two to five years.
Dr. Fialkiewicz is hoping the 2% Ending Fund Balance (EFB) is closer to $500,000.00 to $600,000.00 and $1 million in three years.
Mr. Clague predicted projections are conservative and $500,000.00 EFB is realistic and doable.
Board question regarding Special RV Fund YTS? Youth Transition Specialist
Dr. Fialkiewicz said ours was slightly increased but we haven't received funding yet.
Ms. Swift added that it is from Vocational Rehab through the University of Oregon that we apply for annually.
Mr. Clague assumed the SSF and State grants are considered stable, but the rest are guesstimates. We have debt service ending in next five to six years, so hope for the future if we stay strong fiscally strong and responsible for bond rating in the future.
Board discussion about MESD loan.
Dennis Clague answered that it comes from the Local Service Agreement (LSA).
6:36 p.m.
Mr. Clague added that he has better feel for RV now, depending on negotiations and paying attention to road blocks.
David Osborn brought forward invitation in preparation of budget committee meetings for thoughts on previous board's idea for Capital Projects Funds and their wants to make sure it is usable for repairs or in the right spot of the budget.
Board discussion.
Mr. Clague said it was pulled out last year and put in the GF where it is more usable. We would only need a transfer authorization if put back into Capital Projects Fund, not a supplemental budget.
Dylan Rickert noted the original intent was to allocate and build up that fund for District needs to build on and not pull from, and would want to make sure restrictions are known.
Dr. Fialkiewicz recalled for improvements not maintenance.
6:46 p.m.

David Osborn planted the seed for full scope of addressing our facilities and for next year have preparatory scope and scale. At the bond conference they proposed it is never too early to address.
Dr. Fialkiewicz mentioned the long-range facility grant and we will know soon if it is approved and can help with the next bond.
Attachments: (1)
6:48 p.m. The Board recessed from the Work Session for a break prior to the regular board meeting.

1.1. Call to Order / Flag Salute
Leah Fredericks, Board Chair, called the meeting to order at 7:02 p.m. and led the participants in the pledge of allegiance to the flag.

1.2 Review and Acceptance of Agenda – no suggestions made to the agenda.

1.3. Board Chair Report - Information Item
Leah Fredericks, Board Chair expressed her thanks for last month's amazing work-based learning presentations.

a. OSBA training - $1,500.00 Rural Caucus scholarship options were explained. Board discussion decision was to use about $1,000.00 towards a workshop on June 10, 2026. Chair Fredericks will tentatively hold this date with Kristen Miles, and use the remainder for a second workshop by June 30, with the District paying half.

2. Introduction and Comments of Guests and Representatives-no speakers or comments at this meeting.
2.1. Student Work-Based Learning Presentations - Kathy Childress, CHS Principal introduced students who presented on their experiences and lessons learned. Slide show reports were shared through BoardBook Premier and screen projection.
a. Kaleb Cutler
b. Josephine Pailthorp – presented in person first about working at Funky Donuts.
c. Kayden Sleight – presented at 7:14 p.m. about working at Emanuel and Randall's Children's Hospital.
7:28 p.m. Malinda Carlson noted that Marcia Randall, who gifted the hospital, was a Corbett High School graduate.
Attachments: (3)
2.1.a. Student Representatives Report to the Board
7:29 p.m. Leena Saied – reported that high school teachers have formed a basketball team to represent at the student basketball tournament the week of March 16. Winter formal was held the evening of March 6 and the regional science fair during the day. Band festival was the week of March 2 and March 11 was the high school open house. High school mid-term is March 19 and state testing begins the week of March 16. Olivia Young reported that the CEF scholarship applications are due April 1 and their fundraising is Bingo night on March 14. March 14-15 the robotics team will compete.

The theater group is performing Shrek in April. Track is training and has their first meet on March 31. CHAMPS is hoping that by May 1 their $21,000.00 short in fundraising efforts for the graduation after party will be met. See the district newsletter for details.

Ms. Childress announced the $10,000.00 scholarship that OSU awarded Leena Saied out of 145 applicants. Representatives came to campus and awarded Ms. Saied the renewable Presidential scholarship the week of March 2.

Sis Childs encouraged donations to CHAMPS.

7:33 p.m.

3. Approval of Minutes and Extension of Minutes Action Item

Leah Fredericks moved and Ben Byers seconded:

RESOLUTION NO. 3.88-26 — RESOLVED that the Board approve the minutes of the Special School Board meeting of January 28, 2026, and February 11, 2026, and the Regular School Board Meeting of January 21, 2026, and extension of the Regular School Board minutes of February 18, 2026.

David Osborn moved an amendment and Leah Fredericks seconded for the January 28 minutes under Resolution No. 1.74-26a to reflect the recorded resolution "Resolved that the Board respond to the complaint with specific remedies. The Board will respond privately to the complainant within 10 days as required by policy KL." The amendment passes as well as the amended minutes with the Board votes of 7-0.

Attachments: (3)

3.1. CONSENT AGENDA

David Osborn moved and Sis Childs seconded:

3.1 Consent Agenda Resolution Items 3.89-26**-3.101-26** - Action Items**

5.2 **RESOLUTION NO. 3.89-26 — RESOLVED** that the Board confirmed spring 2026 stipends for JV Softball coach, Christie Dillard, Level B Step I and Outdoor School for 6th Grade Teachers, Carrie Church, Level E Step III and Claire Kennedy and substitute teacher Tim Cooper - Level E Step I, and John Neighbors, 6th-8th Grade Teacher at CAPS, Level E Step III.

5.3RESOLUTION NO. 3.90-26** — RESOLVED** that the Board reconfirmed the FMLA for Erica Boykins, 1.00 FTE CMS/CHS Counselor/SBMH Social Worker, effective March 13-June 2, 2026, expected return date in August 2026.

5.4RESOLUTION NO. 3.91-26** — RESOLVED** that the Board confirmed the temporary rehire of Lori Stepper, 1.00 FTE CAPS Temporary School Counselor, effective January 20–March 2, 2026.

5.5RESOLUTION NO. 3.92-26 — RESOLVED** that the Board confirmed the FMLA for Jefferson Bunte, 1.00 FTE 4th/5th Grade Teacher, effective March 2–April 5, 2026.

5.7 **RESOLUTION NO. 3.93-26 — RESOLVED** that the Board awarded Probationary Contract Status and offer a one-year contract from July 1, 2026–June 30, 2027, to the teachers and counselors listed on the attachment in the Board packet.

5.8RESOLUTION NO. 3.94-26** — RESOLVED** that the Board awarded Initial Contract Status and offer a two-year contract from July 1, 2026–June 30, 2028, to the teachers, counselors and social workers listed on the attachment in the Board packet.
5.9RESOLUTION NO. 3.95-26**—RESOLVED** that the Board awarded two-year contracts from July 1, 2026–June 30, 2028, to the teachers listed on the attachment in the Board packet.
5.10RESOLUTION NO. 3.96-26**—RESOLVED** that the Board offered Initial Administrative Contract Status and offer a two-year contract from July 1, 2026–June 30, 2028, to the Administrators as listed on the attachment in the Board packet.
5.11RESOLUTION NO. 3.97-26**- RESOLVED** that the Board awarded, extended and offered three-year administrative contract status to the administrators listed on the attachment in the Board packet from July 1, 2026-June 30, 2029.
5.12RESOLUTION NO. 3.98-26** — RESOLVED** that the Board recognized that Holly Elvins-Dearixon, .2 FTE TOSA, has been asked to return as a re-employed retiree for the 2026-27 school year.
5.13RESOLUTION NO. 3.99-26** - RESOLVED** that in lieu of the Board needing to take action on renewal or non-renewal, resignation is accepted by Emily Fiss Hobart from her position as 1.00 FTE K-6 Learning Specialist, effective at the end of this contract year.
5.14RESOLUTION NO. 3.100-26** - RESOLVED** that under HB 2900 and ORS 342.815(3), Kira Justice, 1.00 FTE K-1 Teacher, has satisfied the three-year probationary period in another Oregon school district and is offered a one-year contract for the 2026-27 school year.
5.15RESOLUTION NO. 3.101-26** - RESOLVED** that the Board confirmed FMLA for Mandi Young, 1.00 FTE Counselor/Learning Specialist, effective March 4, 2026, on an intermittent leave as needed through June 2, 2026.
The vote of the board was 7-0 for the consent agenda.
4. Superintendent Fialkiewicz's Report Information/Discussion Items – The following two goals will be used for evaluation of the Superintendent in Executive Session:
Goal 1: The Corbett School District #39 General Fund will show a larger Ending Fund Balance at the end of FY 25-26 than it did at the end of FY 24-25 as evidenced by fiscal year-ending reports. This will be monitored monthly using General Fund financial statements and projections.

Goal 2: The trust level of staff members towards the superintendent will be higher in March 2026 than in November 2025 as measured by monthly, randomly sampled pulse surveys. The pulse survey will be a one-question survey: "I trust in the Superintendent's overall ability to make the right decisions for the district" answered on a 5-point Likert scale from Strongly Disagree to Strongly Agree.
4.1. a. Financial Updates — OASBO status – no information at this meeting.
4.2. Update on Corbett School campus upgrades and/or grants -

Derek Fialkiewicz, Ed.D., Superintendent and Jeanne Swift, Student Services Director/Assistant Superintendent

a. SBMH (School Based Mental Health) – Dr. Fialkiewicz brought to the Board in January the new extension of the grant to February and then later in was extended to March.

7:39 p.m.

Ms. Swift had a handout for the Board regarding the SBMH Grant Award Summary. Originally slated to sunset on 12/31/27, folks were no longer working under the grant effective December 18, 2025.

Dr. Fialkiewicz noted that the U.S. Department of Education extended the SBMH grant through December 31, 2026. In their extension notification there is potential for the district to have to repay the funds to the federal government should current litigation be overturned. Their wording is that the extension is "under protest" with limited funding. He sees the risk as worth it as a parent and educator.

Mr. Clague said that he understands from financial significance the measurable benefits but also litigation against us, where would those funds come from if we had to pay back?

Dr. Fialkiewicz said other school districts are in the same boat and still working with PACE/OSBA, and not resolved by December 2026.

Board discussion.

Dr. Fialkiewicz suggested we can look to prolong through June, as it is in our budget. We can follow up in June to see how it is proceeding.

Sis Childs moved and Leah Fredericks seconded:

RESOLUTION NO. 3.102-26 - RESOLVED that the Board approved the continuation of the SBMH grant from January 1, 2026.

Board discussion regarding financial and educational repercussions and impacts, and that we are currently using the grant funds for allowable activities.

7:58 p.m. There was an electrical bump.

8:02 p.m. Internet service and online capability restored.

Ms. Swift alleged that both she and Dr. Fialkiewicz have reached out to the federal program officer, but they do not know answers about the SBMH grant.

Dr. Fialkiewicz expressed that previous grant amendments no longer exist, with measures that align for every grant structure. However, we have passed all objectives to date. The budget committee can discuss if we have enough funds to continue beyond December 2027, but the grant was the kick-start and hope for recurring money continuation for another five years beyond that time.

David Osborn suggested a risk assessment from legal counsel and Washington's counsel for next month.

Dr. Fialkiewicz said our legal counsel would be OSBA/PACE on this matter and might be available online for next month.

Board discussion on timeline and whether resolution is needed. A general consensus to revisit in June.
Ms. Swift said the next formal report to federal folks is in June, and the disclaimer that it might be the final report.
More board discussion regarding the benefits to continue on the students' behalf and question about staffing.
Ms. Swift answered that there are four social workers/counselors, one for each building and a fifth for SPED. They understand Corbett and our culture here. We worked with PSU to help in our hiring of skilled SBMH staff that concentrate on classroom health, using Wayfinder for K-12. They use social skills, social emotional learning (SEL), individual behavior counseling, crisis situations across K-12, wellness, and providing clothing and resources when needed.
Dr. Fialkiewicz added that the person in the high school also supports our college and career pathways.
Ms. Swift added that they are trained and help with positive and safe support for our life skills students.
The vote of the Board for Resolution No. 3.102-26 was 7-0.
Attachments: (1)

4.3. **Evaluation Forms for Superintendent Discussion/Action Item**

Leah Fredericks moved and Sis Childs seconded:

RESOLUTION NO. 3.103-26 — RESOLVED that the Board approves the evaluation of the Superintendent, using the approved evaluation form as attached or amended.

Ben Byers gave some history on the form and process, but language is the same as last year's form. The collection tool is modeled with this and the evaluation exercise.

The vote of the Board was 7-0.

Attachments: (1)

4.4. FINANCIAL REPORTS / MATTERS

Revised Budget Calendar Action Item

Mr. Clague declared that the calendar would be moving two weeks for better clarity and catching pitfalls and cracks, but allows us to meet statutory deadlines.

Leah Fredericks moved and Sis Childs seconded:

RESOLUTION NO. 3.104-26 - RESOLVED that the Board revised the 2026-27 Budget Calendar that was revised/re-approved on January 21, 2026, with new meeting and publication dates.

Board discussion on meeting dates set now April 22, and if needed April 29 and May 6.

The vote of the Board was 7-0.

Attachments: (1)

4.4.a. Report Information Item

Dr. Fialkiewicz explained that we should have had an audit by now, but multiple factors like the federal shutdown, and working in two different financial systems has been a

problem. We called on Ms. Sampson, past CFO, to help us send information to the auditors. They are also digging a lot more this year, so budget delay will help us complete audit, as State SSF payments not received for February and March yet, until completed. Cash flow to sustain, so we want April payment cushion.
Dennis Clague, CFO, gave the financial report for February. The EFB is trending in positive direction. We are still pending the IRS investigation, and given 30-35 days' notice. PERS reporting done through January and federal tax tables are corrected now. Employees can work with their tax accountant or submit a new W-4 at any time. Enrollment is trending down three to four percent since October, but this is a historical trend. Food costs, etc. see board packet or slide show presentation. GF, Special RV, SBMH, SIA, HSS are tracking and trending as hoped and expected. PGE – pending a bus that will carry out to next year, as taking time to build buses. There is not a lot of activity for the Local/State grant funds. Objects 299 looking at deficit, Object 300 G.O. Bond principal to be paid in June, Object 400 Capital Projects (CP)- research in ODE website showed allowable XP are used for acquiring major capital facilities.
Dr. Fialkiewicz added that CP is not for renovation but for new buildings.
Board discussion and questions regarding employee tax issues, audit and does major facility improvements to current structures work for CP?
Mr. Clague had lots of conversation with auditors for interim work, with Ms. Sampson and with the BusinessPlus software differences. Finding that their focus for single audit of ESSR funds was a disconnect, because they were already closed. Financial statement gathering was time consuming. The audit will be presented to the Board when ready. Mr. Clague will consult further with ODE regarding CP and Dr. Filalkiewicz will provide information to the Board.
Attachments: (1)
4.4.b. Budget Law Training Information Items — repeated from February 18
Derek Fialkiewicz, Ed.D., Superintendent, noted that there are still some trainings open.
Attachments: (2)
9:02 p.m.
4.5. Principal / Director/ Supervisor Reports
Derek Fialkiewicz, Ed.D., Superintendent announced current enrollment is 1162.

a. Cassie Duprey, CGS Principal application for next year has 193 applicants with bubbles in K, 6th and 9th. They are more applicants than spots available, and closes March 30.
b. Angela Davis, Athletic Director - Athletics update for winter season - boys basketball received 5th in league and went to District playoffs, won and then went to State, but lost in first round. There is a bowlers' co-op with Estacada and our high school did well. The boys took second at State. Swim team earned 10 medals, with five broken school records, to get there. State wrestling – Carl Orchard earned 4th place. Spring sports – 97 high school athletes are out. The

weight room had 25 athletes at 6:30 a.m. with Coach Jacob Phillips. It was nice to see the 8th grade open house for high school next year, where athletes were in uniform giving tours. Fun homecoming plans are underway with hopes for floats and contests.
9:08 p.m.
5. PERSONNEL

5.1. Vacant Positions Information Item
Derek Fialkiewicz, Ed.D., Superintendent read aloud:
We have vacant positions open for the 2025-2026 school year for: Substitute/Temporary Bus Drivers.
We have vacant positions open for the 2026-2027 school year for 1.00 FTE Business Manager and Substitute/Temporary Bus Drivers.

- [ ] 5.2. See 3.1

- [ ] 5.3. See 3.1

- [ ] 5.4. See 3.1

- [ ] 5.5. See 3.1

Leah Fredericks has answered questions that have come to her.
Dylan Rickert suggested that identifying the changes to the contract would be helpful.
Leah Fredericks noted: three-year contract ending in 2029. Section 3 includes mentorship and training opportunities, 3% COLA in addition to 5% experience increase, and aligned to steps in teachers contract. No step schedule, so took percentage and split between two and three years.
Sis Childs moved and Dylan Rickert seconded:

- [ ] 5.6. **RESOLUTION NO. 3.105-26 — RESOLVED** that the Board hired Marleen Carroll for Superintendent of Corbett School District effective July 1, 2026, with contract terms as accepted by agreement of the Board as attached in the Board packet.

The vote of the Board was 7-0.
9:15 p.m.
Marleen Carroll was at the meeting and shared that CSD is special to her and her family, and that the most meaningful people she met were here.
Attachments: (1)
9:17 p.m.

- [ ] 5.7. See 3.1 -For Consent Agenda Items **5.7-**5.15

- [ ] 6. Policy

Derek Fialkiewicz, Ed.D., Superintendent – Several options turned into the two after input from classified and certified unions along with 360 survey responses. Over 51% wanted the normal three-days off, so school could end the week of Memorial Day. Same template is used for both years.
Leah Fredericks moved and Malinda Carlson seconded:

RESOLUTION NO. 3.106-26 — RESOLVED that the Board approved the school year calendars as attached in the Board packet for 2026-27 and 2027-28.
The vote of the Board was 7-0.
Attachments: (2)
9:20 p.m.

☐ 7. RECESS – The Board recessed to:
9:26 p.m. – 10:07 p.m.

☐ 7.1. EXECUTIVE SESSION — ORS 192-660(2)(i) — To review and evaluate the employment-related performance of the chief executive officer of any public body, a public officer, employee or staff member who does not request an open hearing.
All members as stated at the beginning of the meeting were in attendance except for Dr. Fialkiewicz, Dennis Clague, Jeanne Swift, Leena Saied and Olivia Young.

☐ 8. RECONVENE TO PUBLIC SESSION FOLLOWING EXECUTIVE SESSION – The Board reconvened To public session at 10:08 p.m.
The performance evaluation will be shared with the superintendent after the evaluation is compilated.

☐ 8.1. ACTION ON PROPOSED OR TABLED MATTERS TO FOLLOW EXECUTIVE SESSION-none at this time.

☐ 9. Matters for the Good of the Order - Board Directors
a. Malinda Carlson will not be available for the April board meeting.
b. Leah Fredericks will not be available for the May board meeting.

☐ 10. COMING EVENTS
Leah Fredericks, Board Chair read and announced aloud:
a. Wednesday, March 11, 2026–5:30 p.m. GS Kindergarten Kick-Off
b. Thursday, March 19, 2026 - Midterm CHS
c. Friday, March 20, 2026 - Assessment (6 hrs.) CHS
d. Monday, March 23–Friday, March 27 — Spring break
e. Thursday, April 2 - CHS Conference in Eve
f. Wednesday, April 15 - Regular School Board Meeting, 7:00 p.m. CMS Cafeteria and via OWL virtual- (now scheduled for the CMS Gym)
g. Wednesday, April 22 & 29 if needed — Budget Committee Meeting(s), 7:00 p.m. CMS Cafeteria and via OWL virtual

☐ 11. ADJOURNMENT – The Board adjourned at 10:11 p.m.

2024-2025 Audit Update
4/10/2026

The annual external audit of the Corbett School District's 2024–2025 financials has taken longer than anticipated due to several compounding factors. The process began later than usual as a result of the Federal Government shutdown in Fall 2025. In addition, on July 1, 2025, the district transitioned its business management system from Business Plus to Tyler ERP Pro, but the 2024-2025 audit is based on data solely from Business Plus. We simultaneously transitioned business managers from Regina Sampson to Dennis Clague.

As a result, the 2024-2025 fiscal year was managed by Mrs. Sampson in Business Plus, and the 2025-2026 fiscal year by Mr. Clague in Tyler ERP Pro. Financial data and reports for the 2024-2025 audit must be generated from Business Plus, a system with which Mr. Clague does not have prior experience. This has made the process of retrieving and validating information more complex and time-intensive, particularly given that Mr. Clague was not involved in the original data entry. We have worked with Mrs. Sampson on multiple occasions to support data retrieval, reporting, and analysis.

Due to these factors, the 2024–2025 audit is not yet complete. Under Oregon law, school districts that do not submit their audit to the state by mid-February have their State School Fund payments withheld until the audit is submitted. Once submitted, all withheld payments are released.

At this time, the district has not received State School Fund payments for February, March, or April. This situation is the result of timing related to the audit process, not a lack of funds or a structural budget issue. Based on current cash flow, including property tax revenue received in November, we have sufficient cash on hand to meet all payroll and operational obligations, with no anticipated disruption to district operations.

We have been in regular communication with our auditors and expect the audit to be completed and submitted to the state in early May, at which point all withheld funding would be released to the district.

As a standard and prudent financial practice to manage timing differences in revenue, the district has secured a $1,000,000 line of credit with U.S. Bank. This line of credit would only be utilized in the event of an unexpected delay in submitting the audit beyond early May. We do not anticipate needing to utilize the line of credit; however, having it in place ensures that the district can meet payroll and financial obligations under all circumstances. If utilized, the line of credit would be repaid immediately upon receipt of the delayed State School Fund payments.

EREK FIALKIEWICZ, Ed.D.
Superintendent
OBIN LINDEEN-BLAKELEY
Deputy Clerk/ HR Lead

35800 E. Historic Columbia River Highway
Corbett, Oregon 97019-9629

Administration Office	503-261-4200
Grade School	503-261-4236
Middle/High School	503-261-4226
CAPS	503-261-4294
Fax	503-695-3641

CORBETT SCHOOL DISTRICT
NO. 39

REVISED 1/21/26 and 3/11/26

Budget Calendar
July 1, 2026 to June 30, 2027

Board of Directors Meeting — July 15, 2025

- √ Board Appoints Budget Officer

Board of Directors Meeting — November 19, 2025

- √ Board Considers 2025-2026 Budget Calendar for 2026-2027 Budget

Staff and Community Input Sessions — December 3 through December 18, 2025

- √ Staff Input
- √ Community Input
- √ Video and Input Survey available on District website

Budget Priorities Board Work Session - CANCELED/RESCHEDULED Jan. 13, 2026/Jan. 21, 2026

Board Adoption of 2026-2027 Budget Priorities — January 21, 2026

Publish 1st Notice of Budget Committee Meetings revised 3/11/26 — March 18, 2026

- √ 5 to 30 Days Before the 1st Meeting

Budget Workshop Training — March 11, 2026

Publish 2nd Notice of Budget Committee Meetings revised 3/11/26 — April 1, 2026

- √ 5 to 30 Days Before the 2nd Meeting

Proposed Budget to Tax Supervising & Conservation Commission (TSCC) revised 3/11/26 — April 8, 2026

Proposed Budget Published — revised 3/11/26 — April 15, 2026

1st Budget Committee Meeting — revised 3/11/26 — April 22, 2026

- √ Appoint Presiding Officer

EREK FIALKIEWICZ, Ed.D.
Superintendent
OBIN LINDEEN-BLAKELEY
Deputy Clerk/ HR Lead

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CORBETT SCHOOL DISTRICT NO. 39

- √ Receive Budget Message
- √ Receive Proposed Budget Document and Discuss Relevant Changes
- √ Receive Public Testimony
- √ Respond to Questions from Budget Committee
- √ Budget Committee Deliberations (if ready)
- √ Budget approval and resolution approving the permanent tax rate imposing and categorizing taxes (if ready)

2nd Budget Committee Meeting (if needed)revised 3/11/26 — April 29, 2026

- √ Respond to Questions from First Meeting
- √ Receive Public Testimony
- √ Budget Committee Deliberations (if ready)
- √ Budget approval and resolution approving the permanent tax rate imposing and categorizing taxes (if ready)

Possible 3rd Budget Committee Meeting (if needed)revised 3/11/26 — May 6, 2026

- √ Respond to Questions from Second Meeting
- √ Budget Committee Deliberations
- √ Budget approval and resolution approving the permanent tax rate imposing and categorizing taxes

Approved Budget submitted to TSCC — May 14, 2026

Publish Notice of Budget Hearing (only once) — May 20, 2026

- √ 5 to 30 Days Before the Hearing
- √ Publish Financial Summaries

Board of Directors Meeting - Conduct Budget Hearing — June 17, 2026

- √ Conducted by School Board
- √ Open to Public

EREK FIALKIEWICZ, Ed.D.
Superintendent
OBIN LINDEEN-BLAKELEY
Deputy Clerk/ HR Lead

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CORBETT SCHOOL DISTRICT NO. 39

√ Run Budget Hearing Concurrent with Board Meeting

Board of Directors Meeting - Enact Resolutions — **June 17, 2026**

√ Adopt Budget, Authorize Appropriations & Impose and Categorize Taxes

√ Amend 2024-2025 Appropriations (if necessary)

Submit Tax Certification Documents — **July 15, 2026**

√ To County Assessor Office for Certification of Tax Levy

√ File Budget Document with County Recorder, TSCC and Designated Agencies

Copy of 2026-27 Budget Calendar

DRAFT

STATE OF OREGON
GRANT AGREEMENT

"Student Success Act – Student Investment Account"

Grant No. **39177**

This Grant Agreement ("Grant") is between the State of Oregon acting by and through its Department of Education ("Agency") and **Corbett SD 39** ("Grantee"), each a "Party" and, together, the "Parties".

SECTION 1: AUTHORITY

Pursuant to the **Student Success Act**, codified at 2019 Oregon Laws Chapter 122, as amended from time to time (the "Act"), ORS 327.175 establishes the Student Investment Account, and subsection (4) provides that moneys in the Account are continuously appropriated to the Oregon Department of Education for the purpose of distributing grants under ORS 327.195.

In accordance with ORS 327.185, Student Investment Account grants may be awarded to eligible applicants: school districts, eligible charter schools, Youth Corrections Education Programs (YCEP), and Juvenile Detention Education Programs (JDEP).

SECTION 2: PURPOSE

The purpose of this grant is to provide funding to assist in meeting students' mental and behavioral health needs, increase academic achievement, and reduce academic disparities for student populations identified in ORS 327.180(2)(b). These populations include , but are not limited to, economically disadvantaged students, students from racial or ethnic groups that have historically experienced academic disparities, students with disabilities, English language learners, students who are homeless, and students who are foster children, and any other student groups that have historically experienced academic disparities, as determined by the State Board of Education by rule.

SECTION 3: EFFECTIVE DATE AND DURATION

When all Parties have executed this Grant, and all necessary approvals have been obtained ("Executed Date"), this Grant is effective and has a Grant funding start date as of July 1, 2025 ("Effective Date"), and, unless extended or terminated earlier in accordance with its terms, will expire on September 30, 2027.

SECTION 4: GRANT MANAGERS

4.1 Agency's Grant Manager is:

Torrie Higgins
Office of Education Innovation & Improvement
255 Capitol St NE
Salem, OR 97310-0203
Torrie.higgins@ode.oregon.gov

4.2 Grantee's Grant Manager is:

Derek Fialkiewicz
35800 E Hist Columbia River Hwy
Corbett, OR 97019
dfialkiewicz@corbett.k12.or.us

4.3 A Party may designate a new Grant Manager by written notice to the other Party.

SECTION 5: PROJECT ACTIVITIES

Grantee must perform the project activities set forth in Exhibit A (the "Project"), attached hereto and incorporated in this Grant by this reference, for the period beginning on the Effective Date and ending on the expiration date set forth in Section 3 (the "Performance Period").

SECTION 6: GRANT FUNDS

In accordance with the terms and conditions of this Grant, Agency will provide the Grantee the following amounts ("Grant Funds"): the full 2025-27 biennial allocation and a projected Quarter 1 disbursement for the 2027-29 biennium.

Grant Period	Performance Period	Amount
2025-27 Total Biennial Allocation (TBA)	July 1, 2025 – June 30, 2027	**$2,059,897.76**
Less: 2025–27 Q1 projected amount made available under Agreement number 34351 (the "Prior Grant Agreement.")	July 1, 2025 – June 30, 2027	**($264,453.62)**
2025-26 Year 1 – Allocation - CURRENT	July 1, 2025 – June 30, 2027	**$744,896.28**
2026-27 Year 2 – Allocation – RESERVED (*not yet released*)	July 1, 2025 – June 30, 2027	**$1,050,547.86**
2027-29 Quarter 1 projected (2027-29 Q1)	July 1, 2027 – September 30, 2027	**$269,649.93**
Total Grant Funds (2025-27 Current and Reserved Allocation + 2027-29 Q1 Projection)		**$2,065,094.07**

The line items provided in the table above have the following meanings:

1. **TBA** equals the total final allocation for 2025 -27 based on the final approved budget.
2. **2025–27 Q1** amount reflects the portion of the 2025-27 biennium projected and made available under the Prior Grant Agreement.
3. **2025–26 Year 1 Allocation - CURRENT** represents the portion of the 2025-27 TBA remaining after subtracting the amount already made available under the Prior Grant Agreement. These funds are authorized for disbursement during year 1 of the biennium.
4. **2026–27 Year 2 Allocation - RESERVED** represents the portion of the 2025-27 TBA that is identified for Year 2 but not yet released. Disbursement of this amount is contingent upon written authorization from Agency confirming funds are available for release.
5. **2027-29 Quarter 1** is a projection and will be disbursed subject to the provisions in Exhibit A. The terms and conditions of this Grant apply to the use of these funds. While this allocation is administered under this Grant, its period of performance under this Grant will roll into the full 2027–29 biennial period of performance under the subsequent grant agreement.
6. **Total Grant Funds** include both the current biennium allocation and the projected 2027-29 Q1 amount.

Agency will pay the Grant Funds from monies available in the Student Investment Account ("Funding Source"). A reduction in the monies in the Funding Source may result in a decrease in Grant Funds available to Agency and a reduction in disbursements to Grantee under this Grant.

SECTION 7: DISBURSEMENT GENERALLY

7.1 Disbursement.

7.1.1 Subject to the availability of sufficient moneys in and from the Funding Source based on Agency's reasonable projections of moneys accruing to the Funding Source, Agency will disburse Grant Funds to Grantee for the allowable Project activities described in Exhibit A that are undertaken during the Performance Period.

7.1.2 Grantee must provide to Agency any information or detail regarding the expenditure of Grant Funds required under Exhibit A prior to disbursement or as Agency may request.

7.1.3 Agency will only disburse Grant Funds to Grantee for activities completed or materials produced, that, if required by Exhibit A, are approved by Agency. If Agency determines any completed Project activities or materials produced are not acceptable and any deficiencies are the responsibility of Grantee, Agency will prepare a detailed written description of the deficiencies within 15 days of receipt of the materials or performance of the activity, and will deliver such notice to Grantee. Grantee must correct any deficiencies at no additional cost to Agency within 15 days. Grantee may resubmit a request for disbursement that includes evidence satisfactory to Agency demonstrating deficiencies were corrected.

7.2 Conditions Precedent to Disbursement. Agency's obligation to disburse Grant Funds to Grantee under this Grant is subject to satisfaction of each of the following conditions precedent:

7.2.1 Agency has received sufficient funding, appropriations, expenditure limitation, allotments or other necessary expenditure authorizations to allow Agency, in the exercise of its reasonable administrative discretion, to make the disbursement from the Funding Source;

7.2.2 No default as described in Section 15 has occurred; and

7.2.3 Grantee's representations and warranties set forth in Section 8 are true and correct on the date of disbursement(s) with the same effect as though made on the date of disbursement.

7.3 No Duplicate Payment. Grantee may use other funds in addition to the Grant Funds to complete the Project; provided, however, the Grantee may not credit or pay any Grant Funds for Project costs that are paid for with other funds and would result in duplicate funding.

7.4 Suspension of Funding and Project. Agency may by written notice to Grantee, temporarily cease funding and require Grantee to stop all, or any part, of the Project dependent upon Grant Funds for a period of up to 180 days after the date of the notice, if Agency has or reasonably projects that it will have insufficient funds from the Funding Source to disburse the full amount of the Grant Funds. Upon receipt of the notice, Grantee must immediately cease all Project activities dependent on Grant Funds, or if that is impossible, must take all necessary steps to minimize the Project activities allocable to Grant Funds.

If Agency subsequently projects that it will have sufficient funds, Agency will notify Grantee that it may resume activities. If sufficient funds do not become available, Grantee and Agency will work together to amend this Grant to revise the amount of Grant Funds and Project activities to reflect the available funds. If sufficient funding does not become available or an amendment is not agreed to within a period of 180 days after issuance of the notice, Agency will either (I) cancel or modify its cessation order by a supplemental written notice or (ii) terminate this Grant as permitted by either the termination at Agency's discretion or for cause provisions of this Grant.

SECTION 8: REPRESENTATIONS AND WARRANTIES

8.1 Organization/Authority. Grantee represents and warrants to Agency that:

8.1.1 Grantee is eligible to accept Grant Funds for this purpose, and is validly organized and existing under the laws of the State of Oregon;

8.1.2 Grantee has all necessary rights, powers and authority under any organizational documents and under Oregon Law to (i) execute this Grant, (ii) incur and perform its obligations under this Grant, and (iii) receive financing, including the Grant Funds, for the Project;

8.1.3 This Grant has been duly executed by Grantee and when executed by Agency, constitutes a legal, valid and binding obligation of Grantee enforceable in accordance with its terms;

8.1.4 If applicable and necessary, the execution and delivery of this Grant by Grantee has been authorized by an ordinance, order or resolution of its governing body, or voter approval, that was adopted in accordance with applicable law and requirements for filing public notices and holding public meetings; and

8.1.5 There is no proceeding pending or threatened against Grantee before any court or governmental authority that if adversely determined would materially adversely affect the Project or the ability of Grantee to carry out the Project.

8.2 **False Claims Act.** Grantee acknowledges the Oregon False Claims Act, ORS 180.750 to 180.785, applies to any "claim" (as defined by ORS 180.750) made by (or caused by) Grantee that pertains to this Grant or to the Project. Grantee certifies that no claim described in the previous sentence is or will be a "false claim" (as defined by ORS 180.750) or an act prohibited by ORS 180.755. Grantee further acknowledges in addition to the remedies under Section 16, if it makes (or causes to be made) a false claim or performs (or causes to be performed) an act prohibited under the Oregon False Claims Act, the Oregon Attorney General may enforce the liabilities and penalties provided by the Oregon False Claims Act against the Grantee.

8.3 **No limitation.** The representations and warranties set forth in this Section are in addition to, and not in lieu of, any other representations or warranties provided by Grantee.

SECTION 9: OWNERSHIP

9.1 **Intellectual Property Definitions.** As used in this Section and elsewhere in this Grant, the following terms have the meanings set forth below:

"Third Party Intellectual Property" means any intellectual property owned by parties other than Grantee or Agency.

"Work Product" means every invention, discovery, work of authorship, trade secret or other tangible or intangible item Grantee is required to create or deliver as part of the Project, and all intellectual property rights therein.

9.2 **Grantee Ownership.** Grantee must deliver copies of all Work Product as directed in Exhibit A. Grantee retains ownership of all Work Product, and grants Agency an irrevocable, non-exclusive, perpetual, royalty-free license to use, to reproduce, to prepare derivative works based upon, to distribute, to perform and to display the Work Product, to authorize others to do the same on Agency's behalf, and to sublicense the Work Product to other entities without restriction.

9.3 **Third Party Ownership.** If the Work Product created by Grantee under this Grant is a derivative work based on Third Party Intellectual Property, or is a compilation that includes Third Party Intellectual Property, Grantee must secure an irrevocable, non-exclusive, perpetual, royalty-free license allowing Agency and other entities the same rights listed above for the pre-existing element of the Third party Intellectual Property employed in the Work Product. If state or federal law requires that Agency or Grantee grant to the United States a license to any intellectual property in the Work Product, or if state or federal law requires Agency or the United States to own the intellectual property in the Work Product,

then Grantee must execute such further documents and instruments as Agency may reasonably request in order to make any such grant or to assign ownership in such intellectual property to the United States or Agency.

9.4 Real Property. If the Project includes the acquisition, construction, remodel or repair of real property or improvements to real property, Grantee may not sell, transfer, encumber, lease or otherwise dispose of any real property or improvements to real property paid for with Grant Funds for a period of six (6) years after the Effective Date of this Grant without the prior written consent of the Agency.

SECTION 10: CONFIDENTIAL INFORMATION

10.1 Confidential Information Definition. Grantee acknowledges it and its employees or agents may, in the course of performing its responsibilities, be exposed to or acquire information that is: (i) confidential to Agency or Project participants or (ii) the disclosure of which is restricted under federal or state law, including without limitation: (a) personal information, as that term is used in ORS 646A.602(12), (b) social security numbers, and (c) information protected by the federal Family Educational Rights and Privacy Act under 20 USC § 1232g (items (i) and (ii) separately and collectively "Confidential Information").

10.2 Nondisclosure. Grantee agrees to hold Confidential Information as required by any applicable law and in all cases in strict confidence, using at least the same degree of care Grantee uses in maintaining the confidentiality of its own confidential information. Grantee may not copy, reproduce, sell, assign, license, market, transfer or otherwise dispose of, give, or disclose Confidential Information to third parties, or use Confidential Information except as is allowed by law and for the Project activities and Grantee must advise each of its employees and agents of these restrictions. Grantee must assist Agency in identifying and preventing any unauthorized use or disclosure of Confidential Information. Grantee must advise Agency immediately if Grantee learns or has reason to believe any Confidential Information has been, or may be, used or disclosed in violation of the restrictions in this Section. Grantee must, at its expense, cooperate with Agency in seeking injunctive or other equitable relief, in the name of Agency or Grantee, to stop or prevent any use or disclosure of Confidential Information. At Agency's request, Grantee must return or destroy any Confidential Information. If Agency requests Grantee to destroy any Confidential Information, Grantee must provide Agency with written assurance indicating how, when and what information was destroyed.

10.3 Identity Protection Law. Grantee must have and maintain a formal written information security program that provides safeguards to protect Confidential Information from loss, theft, and disclosure to unauthorized persons, as required by the Oregon Consumer Information Protection Act, ORS 646A.600-628. If Grantee or its agents discover or are notified of a potential or actual "Breach of Security", as defined by ORS 646A.602(1)(a), or a failure to comply with the requirements of ORS 646A.600-628, (collectively, "Breach") with respect to Confidential Information, Grantee must promptly but in any event within one calendar day (i) notify the Agency Grant Manager of such Breach and (ii) if the applicable Confidential Information was in the possession of Grantee or its agents at the time of such Breach, Grantee must (a) investigate and remedy the technical causes and technical effects of the Breach and (b) provide Agency with a written root cause analysis of the Breach and

the specific steps Grantee will take to prevent the recurrence of the Breach or to ensure the potential Breach will not recur. For the avoidance of doubt, if Agency determines notice is required of any such Breach to any individual(s) or entity(ies), Agency will have sole control over the timing, content, and method of such notice, subject to Grantee's obligations under applicable law.

10.4 **Subgrants/Contracts.** Grantee must require any subgrantees, contractors or subcontractors under this Grant who are exposed to or acquire Confidential Information to treat and maintain such information in the same manner as is required of Grantee under subsections 10.1 and 10.2 of this Section.

10.5 **Background Check.** If requested by Agency and permitted by law, Grantee's employees, agents, contractors, subcontractors, and volunteers that perform Project activities must agree to submit to a criminal background check prior to performance of any Project activities or receipt of Confidential Information. Background checks will be performed at Grantee's expense. Based on the results of the background check, Grantee or Agency may refuse or limit (i) the participation of any Grantee employee, agent, contractor, subgrantee, or volunteer, in Project activities or (ii) access to Agency Personal Information or Grantee premises.

SECTION 11: INDEMNITY/LIABILITY

11.1 **Indemnity.** Grantee must defend, save, hold harmless, and indemnify the State of Oregon and Agency and their officers, employees and agents from and against all claims, suits, actions, losses, damages, liabilities, costs, and expenses of any nature whatsoever, including attorneys' fees, resulting from, arising out of, or relating to the activities of Grantee or its officers, employees, subgrantees, contractors, subcontractors, or agents under this Grant (each of the foregoing individually or collectively a "Claim" for purposes of this Section).

11.2 **Defense.** Grantee may have control of the defense and settlement of any Claim subject to this Section. But neither Grantee nor any attorney engaged by Grantee may defend the Claim in the name of the State of Oregon, nor purport to act as legal representative of the State of Oregon or any of its agencies, without first receiving from the Attorney General, in a form and manner determined appropriate by the Attorney General, authority to act as legal counsel for the State of Oregon. Nor may Grantee settle any Claim on behalf of the State of Oregon without the approval of the Attorney General. The State of Oregon may, at its election and expense, assume its own defense and settlement in the event the State of Oregon determines Grantee is prohibited from defending the State of Oregon, or is not adequately defending the State of Oregon's interests, or an important governmental principle is at issue and the State of Oregon desires to assume its own defense. Grantee may not use any Grant Funds to reimburse itself for the defense of or settlement of any Claim.

11.3 **Limitation.** Except as provided in this Section, neither Party will be liable for incidental, consequential, or other indirect damages arising out of or related to this Grant, regardless of whether the damages or other liability is based in contract, tort (including negligence), strict liability, product liability or otherwise. Neither Party will be liable for any damages of any sort arising solely from the termination of this Grant in accordance with its terms.

SECTION 12: INSURANCE

12.1 **Private Insurance.** If Grantee is a private entity, or if any contractors, subcontractors, or subgrantees used to carry out the Project are private entities, Grantee and any private contractors, subcontractors or subgrantees must obtain and maintain insurance covering Agency in the types and amounts indicated in Exhibit C.

12.2 **Public Body Insurance.** If Grantee is a "public body" as defined in ORS 30.260, Grantee agrees to insure any obligations that may arise for Grantee under this Grant, including any indemnity obligations, through (i) the purchase of insurance as indicated in Exhibit C or (ii) the use of self-insurance or assessments paid under ORS 30.282 that is substantially similar to the types and amounts of insurance coverage indicated on Exhibit C, or (iii) a combination of any or all of the foregoing.

12.3 **Real Property.** If the Project includes the construction, remodel or repair of real property or improvements to real property, Grantee must insure the real property and improvements against liability and risk of direct physical loss, damage or destruction at least to the extent that similar insurance is customarily carried by entities constructing, operating and maintaining similar property or facilities.

SECTION 13: GOVERNING LAW, JURISDICTION

This Grant is governed by and construed in accordance with the laws of the State of Oregon without regard to principles of conflicts of law. Any claim, action, suit or proceeding (collectively "Claim") between Agency or any other agency or department of the State of Oregon, or both, and Grantee that arises from or relates to this Grant must be brought and conducted solely and exclusively within the Circuit Court of Marion County for the State of Oregon; provided, however, if a Claim must be brought in a federal forum, then it will be brought and conducted solely and exclusively within the United States District Court for the District of Oregon. In no event may this Section be construed as a waiver by the State of Oregon of any form of defense or immunity, whether sovereign immunity, governmental immunity, immunity based on the eleventh amendment to the Constitution of the United States or otherwise, to or from any Claim or from the jurisdiction of any court. GRANTEE, BY EXECUTION OF THIS GRANT, HEREBY CONSENTS TO THE PERSONAL JURISDICTION OF SUCH COURTS.

SECTION 14: ALTERNATIVE DISPUTE RESOLUTION

The Parties should attempt in good faith to resolve any dispute arising out of this Grant. This may be done at any management level, including at a level higher than persons directly responsible for administration of the Grant. In addition, the Parties may agree to utilize a jointly selected mediator or arbitrator (for non-binding arbitration) to resolve the dispute short of litigation. Each Party will bear its own costs incurred for any mediation or non-binding arbitration.

SECTION 15: DEFAULT

15.1 **Grantee.** Grantee will be in default under this Grant upon the occurrence of any of the following events:

15.1.1 Grantee fails to use the Grant Funds for the intended purpose described in Exhibit A or otherwise fails to perform, observe or discharge any of its covenants, agreements, or obligations under this Grant;

15.1.2 Any representation, warranty or statement made by Grantee in this Grant or in any documents or reports relied upon by Agency to measure the Project, the expenditure of Grant Funds or the performance by Grantee is untrue in any material respect when made; or

15.1.3 A petition, proceeding or case is filed by or against Grantee under any federal or state bankruptcy, insolvency, receivership or other law relating to reorganization, liquidation, dissolution, winding-up or adjustment of debts; in the case of a petition filed against Grantee, Grantee acquiesces to such petition or such petition is not dismissed within 20 calendar days after such filing, or such dismissal is not final or is subject to appeal; or Grantee becomes insolvent or admits its inability to pay its debts as they become due, or Grantee makes an assignment for the benefit of its creditors.

15.2 **Agency.** Agency will be in default under this Grant if, after 15 days written notice specifying the nature of the default, Agency fails to perform, observe or discharge any of its covenants, agreements, or obligations under this Grant; provided, however, Agency will not be in default if Agency fails to disburse Grant Funds because there is insufficient expenditure authority for, or moneys available from, the Funding Source.

SECTION 16: REMEDIES

16.1 **Agency Remedies.** In the event Grantee is in default under Section 15.1, Agency may, at its option, pursue any or all of the remedies available to it under this Grant and at law or in equity, including, but not limited to: (i) termination of this Grant under Section 18.2, (ii) reducing or withholding payment for Project activities or materials that are deficient or Grantee has failed to complete by any scheduled deadlines, (iii) requiring Grantee to complete, at Grantee's expense, additional activities necessary to satisfy its obligations or meet performance standards under this Grant, (iv) initiation of an action or proceeding for damages, specific performance, or declaratory or injunctive relief, (v) exercise of its right of recovery of overpayments under Section 17 of this Grant or setoff, or both, or (vi) declaring Grantee ineligible for the receipt of future awards from Agency. These remedies are cumulative to the extent the remedies are not inconsistent, and Agency may pursue any remedy or remedies singly, collectively, successively or in any order whatsoever.

16.2 **Grantee Remedies.** In the event Agency is in default under Section 15.2 and whether or not Grantee elects to terminate this Grant, Grantee's sole monetary remedy will be, within any limits set forth in this Grant, reimbursement of Project activities completed and accepted by Agency and authorized expenses incurred, less any claims Agency has against Grantee. In no event will Agency be liable to Grantee for any expenses related to termination of this Grant or for anticipated profits.

SECTION 17: WITHHOLDING FUNDS, RECOVERY

Agency may withhold from disbursements of Grant Funds due to Grantee, or Grantee must return to Agency within 30 days of Agency's written demand:

17.1 Any Grant Funds paid to Grantee under this Grant, or payments made under any other agreement between Agency and Grantee, that exceed the amount to which Grantee is entitled;

17.2 Any Grant Funds received by Grantee that remain unexpended or contractually committed for payment of the Project at the end of the Performance Period;

17.3 Any Grant Funds determined by Agency to be spent for purposes other than allowable Project activities; or

17.4 Any Grant Funds requested by Grantee as payment for deficient activities or materials.

SECTION 18: TERMINATION

18.1 **Mutual.** This Grant may be terminated at any time by mutual written consent of the Parties.

18.2 **By Agency.** Agency may terminate this Grant as follows:

18.2.1 At Agency's discretion, upon 30 days advance written notice to Grantee;

18.2.2 Immediately upon written notice to Grantee, if Agency fails to receive funding, or appropriations, limitations or other expenditure authority at levels sufficient in Agency's reasonable administrative discretion, to perform its obligations under this Grant;

18.2.3 Immediately upon written notice to Grantee, if federal or state laws, rules, regulations or guidelines are modified or interpreted in such a way that Agency's performance under this Grant is prohibited or Agency is prohibited from funding the Grant from the Funding Source; or

18.2.4 Immediately upon written notice to Grantee, if Grantee is in default under this Grant and such default remains uncured 15 days after written notice thereof to Grantee.

18.3 **By Grantee.** Grantee may terminate this Grant as follows:

18.3.1 If Grantee is a governmental entity, immediately upon written notice to Agency, if Grantee fails to receive funding, or appropriations, limitations or other expenditure authority at levels sufficient to perform its obligations under this Grant.

18.3.2 If Grantee is a governmental entity, immediately upon written notice to Agency, if applicable laws, rules, regulations or guidelines are modified or interpreted in such a way that the Project activities contemplated under this Grant are prohibited by law or Grantee is prohibited from paying for the Project from the Grant Funds or other planned Project funding; or

18.3.3 Immediately upon written notice to Agency, if Agency is in default under this Grant and such default remains uncured 15 days after written notice thereof to Agency.

18.4 Cease Activities. Upon receiving a notice of termination of this Grant, Grantee must immediately cease all activities under this Grant, unless Agency expressly directs otherwise in such notice. Upon termination, Grantee must deliver to Agency all materials or other property that are or would be required to be provided to Agency under this Grant or that are needed to complete the Project activities that would have been performed by Grantee.

SECTION 19: MISCELLANEOUS

19.1 Conflict of Interest. Grantee by signature to this Grant declares and certifies the award of this Grant and the Project activities to be funded by this Grant, create no potential or actual conflict of interest, as defined by ORS Chapter 244, for a director, officer or employee of Grantee.

19.2 Nonappropriation. Agency's obligation to pay any amounts and otherwise perform its duties under this Grant is conditioned upon Agency receiving funding, appropriations, limitations, allotments, or other expenditure authority sufficient to allow Agency, in the exercise of its reasonable administrative discretion, to meet its obligations under this Grant. Nothing in this Grant may be construed as permitting any violation of Article XI, Section 7 of the Oregon Constitution or any other law limiting the activities, liabilities or monetary obligations of Agency.

19.3 Amendments. The terms of this Grant may not be altered, modified, supplemented or otherwise amended, except by written agreement of the Parties.

19.4 Notice. Except as otherwise expressly provided in this Grant, any notices to be given under this Grant must be given in writing by email, personal delivery, or postage prepaid mail, to a Party's Grant Manager at the physical address or email address set forth in this Grant, or to such other addresses as either Party may indicate pursuant to this Section. Any notice so addressed and mailed becomes effective five (5) days after mailing. Any notice given by personal delivery becomes effective when actually delivered. Any notice given by email becomes effective upon the sender's receipt of confirmation generated by the recipient's email system that the notice has been received by the recipient's email system.

19.5 Survival. All rights and obligations of the Parties under this Grant will cease upon termination of this Grant, other than the rights and obligations arising under Sections 11, 13, 14, 16, 17 and subsection 19.5 hereof and those rights and obligations that by their express terms survive termination of this Grant; provided, however, termination of this Grant will not prejudice any rights or obligations accrued to the Parties under this Grant prior to termination.

19.6 Severability. The Parties agree if any term or provision of this Grant is declared by a court of competent jurisdiction to be illegal or in conflict with any law, the validity of the remaining terms and provisions will not be affected, and the rights and obligations of the Parties will be construed and enforced as if the Grant did not contain the particular term or provision held to be invalid.

19.7 Counterparts. This Grant may be executed in several counterparts, all of which when taken together constitute one agreement, notwithstanding that all Parties are not signatories to the same counterpart. Each copy of the Grant so executed constitutes an original.

19.8 Compliance with Law. In connection with their activities under this Grant, the Parties must comply with all applicable federal, state and local laws.

19.9 Intended Beneficiaries. Agency and Grantee are the only parties to this Grant and are the only parties entitled to enforce its terms. Nothing in this Grant provides, is intended to provide, or may be construed to provide any direct or indirect benefit or right to third persons unless such third persons are individually identified by name herein and expressly described as intended beneficiaries of this Grant.

19.10 Assignment and Successors. Grantee may not assign or transfer its interest in this Grant without the prior written consent of Agency and any attempt by Grantee to assign or transfer its interest in this Grant without such consent will be void and of no force or effect. Agency's consent to Grantee's assignment or transfer of its interest in this Grant will not relieve Grantee of any of its duties or obligations under this Grant. The provisions of this Grant will be binding upon and inure to the benefit of the Parties hereto, and their respective successors and permitted assigns.

19.11 Contracts and Subgrants. Grantee may not, without Agency's prior written consent, enter into any contracts or subgrants for any of the Project activities required of Grantee under this Grant. Agency's consent to any contract or subgrant will not relieve Grantee of any of its duties or obligations under this Grant.

19.12 Time of the Essence. Time is of the essence in Grantee's performance of the Project activities under this Grant.

19.13 Records Maintenance and Access. Grantee must maintain all financial records relating to this Grant in accordance with generally accepted accounting principles. In addition, Grantee must maintain any other records, whether in paper, electronic or other form, pertinent to this Grant in such a manner as to clearly document Grantee's performance. All financial records and other records, whether in paper, electronic or other form, that are pertinent to this Grant, are collectively referred to as "Records." Grantee acknowledges and agrees Agency and the Oregon Secretary of State's Office and the federal government and their duly authorized representatives will have access to all Records to perform examinations and audits and make excerpts and transcripts. Grantee must retain and keep accessible all Records for a minimum of six (6) years, or such longer period as may be required by applicable law, following termination of this Grant, or until the conclusion of any audit, controversy or litigation arising out of or related to this Grant, whichever date is later.

19.14 Headings. The headings and captions to sections of this Grant have been inserted for identification and reference purposes only and may not be used to construe the meaning or to interpret this Grant.

19.15 Grant Documents. This Grant consists of the following documents, which are incorporated by this reference and listed in descending order of precedence:

- This Grant less all exhibits
- Exhibit A (the "Project")
- Exhibit B (Common and Customized Framework)
- Exhibit C (Insurance)

19.16 **Merger, Waiver.** This Grant and all exhibits and attachments, if any, constitute the entire agreement between the Parties on the subject matter hereof. There are no understandings, agreements, or representations, oral or written, not specified herein regarding this Grant. No waiver or consent under this Grant binds either Party unless in writing and signed by both Parties. Such waiver or consent, if made, is effective only in the specific instance and for the specific purpose given.

SECTION 20: SIGNATURES

EACH PARTY, BY SIGNATURE OF ITS AUTHORIZED REPRESENTATIVE, HEREBY ACKNOWLEDGES IT HAS READ THIS GRANT, UNDERSTANDS IT, AND AGREES TO BE BOUND BY ITS TERMS AND CONDITIONS. The Parties further agree that by the exchange of this Grant electronically, each has agreed to the use of electronic means, if applicable, instead of the exchange of physical documents and manual signatures. By inserting an electronic or manual signature below, each authorized representative acknowledges that it is their signature, that each intends to execute this Grant, and that their electronic or manual signature should be given full force and effect to create a valid and legally binding agreement.

IN WITNESS WHEREOF, the Parties have executed this Grant as of the dates set forth below.

STATE OF OREGON acting by and through its Department of Education

By: Michelle Choate 11/04/2025

Contracting Officer Date

Corbett SD 39

By: 11/13/2025

Authorized Signature Date

Derek Fialkiewicz Superintendent

Printed Name Title

93-6000851

Federal Tax ID Number

Approved for Legal Sufficiency in accordance with ORS 291.047

By: AAG Devon Thorson 11/04/2025

Assistant Attorney General Date

EXHIBIT A
THE PROJECT

SECTION I – BACKGROUND AND GOALS

Signed into law in May of 2019, the Student Success Act (SSA) is a historic opportunity for Oregon schools. The law is rooted in equity, authentic community engagement and shared accountability for student success.

SSA established the Student Investment Account (SIA) to provide Oregon school districts, eligible charter schools, YCEP, and JDEP with access to non-competitive grant funds. Each SIA applicant is required to collaborate with educators, students, families, and their community to develop a plan that outlines priorities and activities aligned to the allowable uses defined in law.

The SIA grants are designed to achieve two primary purposes:

1) Meeting students' mental and behavioral health needs, and
2) Increasing academic achievement and reducing academic disparities for students from racial or ethnic groups that have historically experienced academic disparities; students with disabilities; English language learners; economically disadvantaged students; students who are homeless; and students who are foster children.

Achievement of these purposes will be measured through Progress Markers and, for larger districts, Longitudinal Performance Growth Targets (LPGTs), forming the basis for the activities, outcomes and reporting requirements described in the following sections of this Exhibit.

SECTION II – PROJECT DEFINITIONS

The following capitalized terms have the meanings assigned below for purposes of Exhibits A and B. Definitions are derived from the Act, applicable administrative rules, and the Guidance for Eligible Applicants issued by the Agency.

"Act" means the "Student Success Act" codified in 2019 Oregon Laws Chapter 122, as amended from time to time, inclusive.

"**Allowable Project Costs**" means Grantee's actual costs that are reasonable, necessary, and directly related to the implementation of the Integrated Plan and are allowable uses of the Grant Funds under the Act.

"Baseline Targets" means the minimum expectations for improvement set forth in the Integrated Plan by the district in either: (i) raising academic achievement or (ii) reducing academic disparities and closing gaps, as further defined in the December 2019 "Guidance for Eligible Applicants".

"Common Metrics" means the Five-Year Completion Rate, Third-Grade Reading Proficiency Rate, Ninth-Grade On-Track Rate, Regular Attendance Rate, and Four-Year On-Time Graduation rate used by the Agency to measure the success of activities funded by the SIA.

"Disaggregated" has the meaning given in section 12(a) of the Act.

"Five-Year Completion Rate" has the meaning given in section 12(b) of the Act.

"Focal Student Groups" means students from racial or ethnic groups that have historically experienced academic disparities, students with disabilities, English language learners, students who are economically disadvantaged, students who are homeless and students who are foster children.

"Four-Year on-Time Graduation Rate" means the percentage of students who received a high school diploma or a modified diploma within four years of the student beginning the ninth grade.

"Gap Closing Targets" or "Closing Gap Targets" means the reduction of academic disparities between groups of students especially for Focal Student Groups set forth in the Integrated Plan based on the February 2022 "Aligning for Student Success: Integrated Guidance for Six ODE Initiatives".

"Integrated Programs" means the integration of the following nine programs: High School Success (HSS), Student Investment Account (SIA), Continuous Improvement Planning (CIP), Career and Technical Education-Perkins V (CTE), Every Day Matters (EDM), Early Indicators Intervention Systems (EIIS), Early Literacy School District Success Grants, Federal School Improvement (FSI) and Career Connected Learning. Together operationally, integrating these programs creates opportunities to improve outcomes and learning conditions for students and educators. Working within existing state statutes and administrative rules, Agency developed an Integrated Programs framework for success that meets the core purpose of each program while trying to create a stronger framework from which progress, long-term impact, and learning approach to monitoring and evaluation is a hallmark of high-performing educational systems. This work is informed through Integrated Guidance.

"Integrated Plan" means the Grantee's approved biennial plan developed following the Integrated Guidance, which includes the SIA, which has a focus on increasing academic achievement by all students, reducing academic disparities for identified student groups, and meeting students' mental and behavioral health needs in addition to other needs deemed important at each school, stated outcomes, strategies, and activities The Integrated Plan may only be adjusted with approval from ODE staff in order to align with the anticipated outcomes and approved by Agency.

"**Local Optional Metrics"** are optional metrics established in addition to the 5 common metrics that are designed to allow grantees to monitor progress connected to their outcomes.

"Longitudinal Performance Growth Targets (LPGTs)" means the required common metrics and optional locally defined metrics, including targets related to student mental and behavioral health needs, included in Grantee's Integrated Plan.

"Ninth-grade On-Track Rate" has the meaning given in section 12(d) of the Act.

"Progress Markers" means sets of indicators set forth as a part of the Integrated Programs and Guidance that identify the kinds of changes the Agency expects to see in policies, practices and approaches that lead to Grantees reaching established LPGTs.

"Regular Attendance Rate" has the meaning given in section 12(f) of the Act.

"SIA Account" means the Student Investment Account established, pursuant to ORS 327.175, within the Fund for Student Success for the purpose of distributing grants under ORS 327.195.

"Stretch Targets" means significant improvement set forth in the Integrated Plan by the district in either: (I) raising academic achievement or (ii) reducing academic disparities and closing gaps, as further described in the December 2019 "Guidance for Eligible Applicants".

"Third-Grade Reading Proficiency Rate" has the meaning given in section 12(g) of the Act.

SECTION III – PROJECT ACTIVITIES

Integrated Plan Implementation

Agency will disburse Grant Funds for Allowable Project Costs that implement Grantee's approved Integrated Plan during the Performance Period, in accordance with the allowable uses and activities described in the Act and as further detailed in the "Allowable Use of Grant Funds" section below.

Allowable Use of Grant Funds

Grantee must use the Grant Funds only for:

1. Increasing instructional time, which may include:
    - More hours or days of instructional time;
    - Summer programs;
    - Before-school or after-school programs; or
    - Technological investments that minimize class time used for student assessments.
2. Addressing students' health or safety needs, which may include:
    - Social-emotional learning and development;
    - Student mental and behavioral health;
    - Improvements to teaching and learning practices or organizational structures that lead to better interpersonal relationships at the school;
    - Student health and wellness;
    - Trauma-informed practices;
    - School health professionals and assistants;
    - Facility improvements directly related to improving student health or safety.
3. Reducing class sizes, which may include:
    - increasing the use of instructional assistants, by using evidence-based criteria to ensure appropriate student-teacher ratios or staff caseloads.
4. Expanding availability of and student participation in well-rounded learning experiences, which may include:
    - Developmentally appropriate and culturally responsive early literacy practices and programs in prekindergarten through third grade;
    - Culturally responsive practices and programs in grades six through eight, including learning, counseling and student support that is connected to colleges and careers;
    - Broadened curricular options at all grade levels, including access to:
    - Art, music, and physical education classes;
    - Science, technology, engineering, and mathematics (STEM)education;
    - Career and technical education, including career and technical student organization programs;

- Electives that are engaging to students;
- Accelerated college credit programs, including dual credit programs, International Baccalaureate programs and advanced placement programs;
- Dropout prevention programs and transition supports;
- Life skills classes;
- Talented and gifted programs;
- Access to licensed educators with a library media endorsement

Administrative costs shall not exceed 5% or $500,000 annually, whichever is less, of Grantee's total expenditures. Administrative costs may include ongoing community engagement and costs associated with the administration of the grant.

SECTION IV – REPORTING REQUIREMENTS

Grantee must submit financial and performance progress reports for each fiscal year of the biennium, using templates provided by the Agency, according to the schedule below.

Reporting Period	Due Date	Deliverable
July 1 – September 30	**November 15**	Submit financial and performance progress report.
October 1 – December 31	**February 15**	Submit financial and performance progress report. Include board minutes showing the Financial Audi**t** was presented at an open meeting with opportunity for public comment (not consent agenda) (ORS 327.201(1)(b)(B)).
January 1 – June 30	**August 15**	Submit financial report of expenditures AND Annual Report (narrative responses)**.** The Annual Report must be presented to the governing board at an open meeting, with an opportunity for public comment (not on a consent agenda). Board minutes documenting the presentation must be submitted alongside the Annual Report. Grantee must post the Annual Report on its website and make it available at the main office, in accordance with ORS 327.201(1)(b)(A)-(B).

If the Performance Period begins prior to the Executed Date, any reports for Project activities shown in this Exhibit A as due prior to the Executed Date must be submitted to the Agency within 30 days of the Executed Date, if not already provided to Agency. Grantee will not be in default for failure to perform any reporting requirements prior to the Executed Date.

Grantee shall supply any related or additional reports and information as Agency may require.

The Agency will monitor and evaluate Grantee's progress toward Progress Markers and LPGTs described in Exhibit B, in accordance with ODE guidance and the monitoring provisions of this Grant.

SIA Grant Monitoring

The Agency will monitor Grantee's performance under this Grant in person, video conferencing or by phone. Agency will provide written notice to Grantee, as provided in Section 19.4 of the Grant, at least 15 days in advance of Agency's monitoring activities and will schedule in person visits, video conferencing and phone calls.

A Grant monitoring visit or call may cover a variety of topics at Agency's discretion including but not limited to: Grantee's compliance with the SIA Account purposes; challenges faced by the Grantee in implementing its Plan; Integrated Plan outcomes; its budget and expenditure of moneys received from the SIA Account, Grantee's progress toward achieving its Progress Markers; financial reporting, any expenditure changes, and reconciliation of Grant Funds; or Grantee's training and technical assistance needs.

Before an on-site visit, the Agency will advise Grantee on how to prepare for the monitoring visit and financial reconciliation, the format for the visit, and which Grantee organizational leaders, staff or others should be involved in the visit. Once a date and time are confirmed, the Grantee should send a notification to its organizational leaders, staff, students and community partners who are expected to participate; identify a meeting location and prepare all necessary monitoring documents and data.

The department may establish a procedure for conducting performance audits on a random basis or based on just cause as allowed under rules adopted by the board. If Grantee does not use the Grant Funds for Allowable Project Costs, the Agency may exercise the remedies provided in Section 16 or 17 of this Grant, including, without limitation, deducting amounts from future disbursements of Grant Funds.

Each grant recipient must conduct a performance review at least once every four years in accordance with standards adopted in board rule (OAR 581-014-0013) to ensure accountability and continuous improvement of SIA-funded activities.

SECTION V – DISBURSEMENT

Disbursement of Grant Funds

Agency will disburse the Grant Funds using its Electronic Grants Management System ("EGMS"), on a quarterly basis as outlined below:

Quarter	Disbursement Date	Quarterly Disbursement Amount/%
Q1	**July 1, 2025**	**Variable projection (made available under prior agreement; *may differ from the projected 12.5%)***
Q2	**October 1, 2025**	**True-Up / Adjustment to reconcile Q1 difference (*ensures Q1 + Q2 equals 25% of TBA*)**
Q3	**January 1, 2026**	**12.5%**
Q4	**April 1, 2026**	**12.5%**
Q5	**July 1, 2026**	**12.5%**
Q6	**October 1, 2026**	**12.5%**
Q7	**January 1, 2027**	**12.5%**
Q8	**April 1, 2027**	**12.5%**
2027-29 Q1	**July 1, 2027**	**12.5% (Projected) of 2027–29 Biennium**

Disbursements outlined in the table above are subject to the following:

1. If this Grant is not fully executed by October 1, the Agency will disburse the Grant Funds due for disbursement within 30 days of the Execution Date.
2. Disbursements will be made as advance payments, not reimbursements.
3. Q3 – Q8 disbursements are 12.5% of the TBA, plus any unclaimed amounts from the prior quarter disbursements.
4. Grantees are encouraged to draw down funds according to the schedule. **All funds for 2025-27 Q1 – Q8 must be drawn down and expended by June 30th, 2027.**
5. Any 2025-27 Grant Funds that are not expended by the Grantee by June 30, 2027 must be returned to Agency for deposit in the Student Investment Account.
6. Any 2027-29 Q1 Grant Funds that are not expended by the Grantee by June 30, 2029, must be returned to the Agency for deposit in the Student Investment Account.

Allocation and Projections

1. By April 30, 2027, Grantee shall submit to the Agency an Integrated Plan and Budget for subsequent biennium (2027-29). This Integrated Plan and Budget must describe how Grantee will utilize the Grant Funds allocated for 2027-29 Q1.

2. The amount of Grant Funds allocated for 2027-29 Q1 is based on projections for the continued implementation and sustainability of the approved Integrated Plan, anticipating ongoing efforts to achieve the established Progress Markers. These funds are intended to support continued activities and initiatives, ensuring continuity in programmatic efforts aimed at achieving the specified objectives.

3. The amount of Grant Funds allocated above for 2027-29 Q1 will be considered in determining the subsequent Q1 allocation in the next biennium (July 1, 2027 – June 30, 2029). Any differences between projected and actual Q1 disbursements will be reconciled in the Q2 disbursement to balance total funding across the biennium.

4. The utilization of 2027-29 Q1 funds allocated under this Agreement will be documented in the subsequent grant agreement, if executed, covering the 2027 – 2029 biennium.

EXHIBIT B
COMMON AND CUSTOMIZED PERFORMANCE FRAMEWORK
CORBETT SD 39

SECTION I – PROGRESS MARKERS FOR 2025-2027 BIENNIUM

The Progress Markers outlined in this Exhibit B provide a framework for measuring the outcomes and activities described in Exhibit A. They support a developmental approach to evaluation, focusing on the types of changes that result from distinct investments. Grantees will provide updates toward these Progress Markers through the quarterly and annual reports. The fifteen Progress Markers below are organized into three categories: A 'Start to See,' B 'Gaining Traction,' and C 'Profound Progress,' representing advancement from early signs of progress to substantial and transformational changes.

A. "Start to See: Early Signs of Progress" Based on your investments and activities, what changes or contributions are you noticing? What practices are improving?

B. "Gaining Traction: Intermediate Changes" Based on your investments and activities, are you seeing any of these impacts?

C. "Profound Progress: Substantial and Significant Changes" Based on your investments and activities, are any of these more transformational changes noticeable?

A. Start to See: Early Signs of Progress

1	Community engagement is authentic, consistent, and ongoing. The strengths that educators, students, families, focal groups, and tribal communities bring to the educational experience informs school and district practices and planning.
2	Equity tools are utilized in continuous improvement cycles, including the ongoing use of an equity lens or decision-tool that impacts policies, procedures, people/students, resource allocation, and practices that may impact grading, discipline, and attendance.
3	Data teams are formed and provided time to meet regularly to review disaggregated student data in multiple categories (grade bands, content areas, attendance, discipline, mental health, participation in advanced coursework, formative assessment data, etc.). These teams have open access to timely student data and as a result decisions are made that positively impact district/school-wide systems and focal populations.
4	Schools and districts have an accurate inventory of literacy assessments, tools, and curriculum being used, including digital resources, to support literacy (reading, writing, listening, and speaking). The inventory includes a review of what resources and professional development are research-aligned, formative, diagnostic, and culturally responsive.

B. Gaining Traction: Intermediate Changes

5	Two-way communication practices are in place, with attention to mobile students and primary family languages. Families understand approaches to engagement and attendance, literacy strategy, math vision, what ''9th grade on-track'' means, graduation requirements, access to advanced/college-level courses and CTE experiences, and approaches to supporting student well-being and well-rounded education.
6	Student agency and voice is elevated. Educators use student-centered approaches and instructional practices that shift processes and policies that actualize student and family ideas and priorities.

7	Action research, professional learning, data teams, and strengths-based intervention systems are supported by school leaders and are working in concert to identify policies, practices, or procedures informed by staff feedback to meet student needs, including addressing systemic barriers, the root-causes of chronic absenteeism, academic disparity, and student well-being. These changes and supports are monitored and adjusted as needed.
8	Comprehensive, evidence-informed, culturally responsive literacy plans, including professional development for educators, are documented and communicated to staff, students (developmentally appropriate), and families. Literacy plans and instruction are evaluated and adjusted to deepen students' learning. Digital resources are being used with fidelity to advance learners' engagement with instruction.
9	A review of 9th grade course scheduling, as it relates to on-track status for focal student groups, accounts for core and support core class placement . School staff ensure emerging bilingual students are enrolled in appropriate credit-bearing courses that meet graduation requirements.
10	Foundational learning practices that create a culturally sustaining and welcoming climate are visible. This includes practices that ensure safe, brave, and welcoming classrooms, schools and co/extracurricular environments. Strengths-based, equity-centered, trauma and SEL-informed practices are present and noticeable. Policies and practices prioritize health, well-being, care, connection, engagement, and relationship building. Multiple ways of being are supported through culturally affirming and sustaining practices for students, staff, and administrators.

C. Profound Progress: Substantial and Significant Changes

11	Schools strengthen partnerships with active community organizations and partners, including local public health, mental health, colleges, workforce development boards, employers, labor partners, faith communities, Tribal nations, and other education partners in order to collaboratively support students' growth and well-being. Characteristics of strong partnerships include mutual trust and respect, strengths-based and collaborative approaches, clear communication around roles, and shared responsibilities and decision-making power.
12	Financial stewardship reflects high-quality spending with accurate and transparent use of state and federal funds in relationship to a comprehensive needs assessment, disaggregated data, and the priorities expressed by students, families, communities, business, and Tribal partners in resource allocation and review.
13	Students and educators experience a well-rounded and balanced use of assessment systems that help them identify student learning in the areas of the Oregon State Standards. Educators understand how to assess emerging multilingual students' assets to inform gauging progress.
14	Policies, practices, and learning communities address systemic barriers. Schools and districts have a process to identify, analyze, and address barriers that disconnect students from their educational goals, impact student engagement or attendance, and/or impede students from graduating on-time or transitioning to their next steps after high school. Staff members are consistently engaging in action research, guided by student's strengths and interests, to improve their practice and advance professional learning.
15	Schools create places and learning conditions where every student, family, educator and staff member is welcomed, where their culture and assets are valued and supported, and where their voices are integral to decision making. Instruction is monitored and adjusted to advance and deepen individual learners' knowledge and understanding of the curriculum. Educators are empowered with agency and creativity. Communities are alive with visions, stories, and systems of vitality, wholeness, and sustainability.

SECTION II – FINALIZED CO-DEVELOPED LPGTS

The Longitudinal Performance Growth Targets (LPGTs) include baseline, stretch, and gap-closing targets for each of the common metrics. These targets center focal student groups while supporting public transparency and learning. Progress toward meeting these Longitudinal Performance Growth Targets will be included in the Annual Report. While all three types of targets are named in the Grant Agreement, ODE will review and consider when or if intervention is needed using only the Baseline and Gap-Closing Targets, in alignment with ODE guidance on target-setting and reporting practices.

Target Type	**2025-26**	**2026-27**	**2027-28**
Four Year Cohort Graduation			
Baseline Target: All Students	**94.9%**	>95%	>95%
Stretch Target: All Students	>95%	>95%	>95%
Gap-Closing Target: All Focal Group Students	**89.8%**	**90.9%**	**92.0%**
Five Year Cohort Completion			
Baseline Target: All Students	>95%	>95%	>95%
Stretch Target: All Students	>95%	>95%	>95%
Gap-Closing Target: All Focal Group Students	**94.8%**	>95%	>95%
9th Grade on-Track			
Baseline Target: All Students	**>95%**	>95%	>95%
Stretch Target: All Students	>95%	>95%	>95%
Gap-Closing Target: All Focal Group Students	**91.2%**	**92.2%**	**93.2%**
3rd Grade ELA Proficiency			
Baseline Target: All Students	**50.1%**	**51.8%**	**53.4%**
Stretch Target: All Students	**51.8%**	**54.0%**	**56.2%**
Gap-Closing Target: All Focal Group Students	**24.9%**	**27.4%**	**29.9%**
Regular Attenders			
Baseline Target: All Students	**67.3%**	**68.6%**	**70.0%**
Stretch Target: All Students	**70.3%**	**72.6%**	**75.0%**
Gap-Closing Target: All Focal Group Students	**49.7%**	**52.3%**	**55.0%**

SECTION III – APPROVED LOCAL OPTIONAL METRICS (IF APPLICABLE)

Local optional metrics are designed to allow grantees to set and monitor metrics connected to outcomes they have described in their Integrated Plan.

	2025-26	2026-27	2027-28
Local Optional Metrics			
Baseline Target: All Students			
Stretch Target: All Students			
Gap-Closing Target: All Focal Group Students			

EXHIBIT C
INSURANCE

INSURANCE REQUIREMENTS

Grantee/Recipient shall obtain at Grantee/Recipient's expense the insurance specified in this Exhibit C prior to performing under this Contract. Grantee/Recipient shall maintain such insurance in full force and at its own expense throughout the duration of this Contract, as required by any extended reporting period or continuous claims made coverage requirements, and all warranty periods that apply. Grantee/Recipient shall obtain the following insurance from insurance companies or entities that are authorized to transact the business of insurance and issue coverage in the State of Oregon and that are acceptable to Agency. All coverage shall be primary and non-contributory with any other insurance and self-insurance, with the exception of Professional Liability and Workers' Compensation. Grantee/Recipient shall pay for all deductibles, self-insured retention, and self-insurance, if any.

If Grantee/Recipient maintains broader coverage and/or higher limits than the minimums shown in this insurance requirement exhibit, Agency requires and shall be entitled to the broader coverage and/or higher limits maintained by Grantee/Recipient.

WORKERS' COMPENSATION & EMPLOYERS' LIABILITY

All employers, including Grantee/Recipient, that employ subject workers, as defined in ORS 656.027, shall comply with ORS 656.017, and provide workers' compensation insurance coverage for those workers, unless they meet the requirement for an exemption under ORS 656.126(2). Grantee/Recipient shall require and ensure that each of its subcontractors complies with these requirements. If Grantee/Recipient is a subject employer, as defined in ORS 656.023, Grantee/Recipient shall also obtain employers' liability insurance coverage with limits not less than $500,000 each accident.

If Grantee/Recipient is an employer subject to any other state's workers' compensation law, Contactor shall provide workers' compensation insurance coverage for its employees as required by applicable workers' compensation laws including employers' liability insurance coverage with limits not less than $500,000 and shall require and ensure that each of its out-of-state subcontractors complies with these requirements.

As applicable, Grantee/Recipient/Recipient shall obtain coverage to discharge all responsibilities and liabilities that arise out of or relate to the Jones Act with limits of no less than $5,000,000 and/or the Longshoremen's and Harbor Workers' Compensation Act.

COMMERCIAL GENERAL LIABILITY

Grantee/Recipient shall provide Commercial General Liability Insurance covering bodily injury and property damage in a form and with coverage that are satisfactory to the State. This insurance must include personal and advertising injury liability, products and completed operations, contractual liability coverage for the indemnity provided under this contract, and have no limitation of coverage to designated premises, project, or operation. Coverage must be written on an occurrence basis in an amount of not less than $1,000,000 per occurrence and not less than $2,000,000 annual aggregate limit.

AUTOMOBILE LIABILITY INSURANCE

☒ **Required** ☐ **Not required**

Grantee/Recipient shall provide Automobile Liability Insurance covering Grantee/Recipient's business use including coverage for all owned, non-owned, or hired vehicles with a combined single limit of not less than $1,000,000 for bodily injury and property damage. This coverage may be written in combination with the Commercial General Liability Insurance (with separate limits for Commercial General Liability and

Automobile Liability). Use of personal automobile liability insurance coverage may be acceptable if evidence that the policy includes a business use endorsement is provided.

PROFESSIONAL LIABILITY

☒ **Required** ☐ **Not required**

Grantee/Recipient shall provide Professional Liability covering any damages caused by an error, omission or any negligent acts related to the services to be provided under this Contract by the Grantee/Recipient and Grantee/Recipient's subcontractors, agents, officers or employees in an amount not less than $1,000,000 per claim and not less than $2,000,000 annual aggregate limit.

If coverage is provided on a claims made basis, then either an extended reporting period of not less than 24 months shall be included in the Professional Liability insurance coverage, or the Grantee/Recipient shall provide Continuous Claims Made coverage as stated below.

EXCESS/UMBRELLA INSURANCE

A combination of primary and excess/umbrella insurance may be used to meet the required limits of insurance. When used, all of the primary and umbrella or excess policies shall provide all of the insurance coverages herein required, including, but not limited to, primary and non-contributory, additional insured, Self-Insured Retentions (SIRs), indemnity, and defense requirements. The umbrella or excess policies shall be provided on a true "following form" or broader coverage basis, with coverage at least as broad as provided on the underlying insurance. No insurance policies maintained by the Additional Insureds, whether primary or excess, and which also apply to a loss covered hereunder, shall be called upon to contribute to a loss until the Contractor's primary and excess liability policies are exhausted.

If excess/umbrella insurance is used to meet the minimum insurance requirement, the Certificate of Insurance must include a list of all policies that fall under the excess/umbrella insurance.

ADDITIONAL INSURED

All liability insurance, except for Workers' Compensation, Professional Liability, Pollution Liability and Network Security and Privacy Liability (if applicable), required under this Contract must include an additional insured endorsement specifying the State of Oregon, its officers, employees, and agents as Additional Insureds, but only with respect to Grantee/Recipient's activities to be performed under this contract. Coverage shall be primary and non-contributory with any other activities to be performed under this Grant.

Regarding Additional Insured status under the General Liability policy, we require additional insured status with respect to liability arising out of ongoing operations and completed operations, but only with respect to Grantee/Recipient's activities to be performed under this Contract. The Additional Insured endorsement with respect to liability arising out of your ongoing operations must be on or at least as broad as ISO Form CG 20 10 and the Additional Insured endorsement with respect to completed operations must be on or at least as broad as ISO form CG 20 37.

WAIVER OF SUBROGATION

Grantee waives, and must require its first tier contractors and subgrantees waive, rights of subrogation which Grantee, Grantee's first tier contractors and subgrantees, if any, or any insurer of Grantee may acquire against the Agency or State of Oregon by virtue of the payment of any loss. Grantee must obtain, and require its first tier contractors and subgrantees to obtain, any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the Agency has received a waiver of subrogation endorsement from the Grantee or the Grantee's insurer(s).

CONTINUOUS CLAIMS MADE COVERAGE

If any of the required liability insurance is on a claims made basis and does not include an extended reporting period of at least 24 months, then Grantee/Recipient shall maintain continuous claims made liability coverage, provided the effective date of the continuous claims made coverage is on or before the effective date of the Grant Agreement, for a minimum of 24 months following the later of:

1. Grantee/Recipient 's completion and Agency's acceptance of all Services required under the Contract, or
2. Agency or Grantee/Recipient termination of this Contract, or
3. The expiration of all warranty periods provided under this Contract.

CERTIFICATE(S) AND PROOF OF INSURANCE

Grantee/Recipient shall provide to Agency Certificate(s) of Insurance for all required insurance before delivering any Goods and performing any Services required under this Contract. The Certificate(s) shall list the State of Oregon, its officers, employees and agents as a Certificate holder and as an endorsed Additional Insured. The Certificate(s) shall also include all required endorsements or copies of the applicable policy language effecting coverage required by this Contract. If excess/umbrella insurance is used to meet the minimum insurance requirement, the Certificate of Insurance must include a list of all policies that fall under the excess/umbrella insurance. As proof of insurance Agency has the right to request copies of insurance policies and endorsements relating to the insurance requirements in this Contract.

NOTICE OF CHANGE OR CANCELLATION

The Grantee/Recipient or its insurer must provide at least 30 days' written notice to Agency before cancellation of, material change to, potential exhaustion of aggregate limits of, or non-renewal of the required insurance coverage(s).

INSURANCE REQUIREMENT REVIEW

Grantee/Recipient agrees to periodic review of insurance requirements by Agency under this Contract and to provide updated requirements as mutually agreed upon by Grantee/Recipient and Agency.

STATE ACCEPTANCE

All insurance providers are subject to Agency acceptance. If requested by Agency, Grantee/Recipient shall provide complete copies of insurance policies, endorsements, self-insurance documents and related insurance documents to Agency's representatives responsible for verification of the insurance coverages required under this Exhibit C.

Additional Coverages That May Apply:

DIRECTORS, OFFICERS AND ORGANIZATION LIABILITY:

☒ **Required** ☐ **Not required**

Grantee/Recipient shall provide **Directors, Officers and Organization** insurance covering the Grantee/Recipient's Organization, Directors, Officers, and Trustees actual or alleged errors, omissions, negligent, or wrongful acts, including improper governance, employment practices and financial oversight - including improper oversight and/or use of use of grant funds and donor contributions which includes state or federal funds - with a combined single limit of not less than $1,000,000 per claim.

PHYSICAL ABUSE AND MOLESTATION INSURANCE COVERAGE:

☒ **Required** ☐ **Not required**

Grantee/Recipient shall provide Abuse and Molestation Insurance in a form and with coverage that are satisfactory to the State covering damages arising out of actual, perceived, or threatened physical abuse, mental injury, sexual molestation, negligent: hiring, employment, supervision, training, investigation, reporting to proper authorities, and retention of any person for whom the Grantee/Recipient is responsible including but not limited to Grantee/Recipient and Grantee/Recipient's employees and volunteers. Policy endorsement's definition of an insured shall include the Grantee/Recipient, and the Grantee/Recipient's employees and volunteers. Coverage shall be written on an occurrence basis in an amount of not less than $1,000,000 per occurrence and not less than $3,000,000 annual aggregate. Coverage can be provided by a separate policy or as an endorsement to the commercial general liability or professional liability policies. The limits shall be exclusive to this required coverage. Incidents related to or arising out of physical abuse, mental injury, or sexual molestation, whether committed by one or more individuals, and irrespective of the number of incidents or injuries or the time period or area over which the incidents or injuries occur, shall be treated as a separate occurrence for each victim. Coverage shall include the cost of defense and the cost of defense shall be provided outside the coverage limit.

Corbett School District Financial Trends

MARCH 2026

Ending Fund Balance Changes

Payroll and Health Insurance expenditures are leveling out.

Purchased Services were higher than projected due to higher substitute costs.

Materials and Supplies are trending up as the Fiscal Year closes out.

2026-27 Budget

The 2026-27 grant allocations

Title Grant preliminary projections from ODE:

- Title IA – 1.42% reduction, -$1,1836
- Title IIA – 9.01% increase, +$1,236
- Title IIIA – 22.92% Increase, +$1,145
- Title IVA – 3.95% reduction, -$395

IDEA preliminary projections from ODE:

- IDEA 611 – 1.00% increase, $2,392
- IDEA 619 – 0.00% increase/decrease, +0.00

Final Federal Grant allocation available in August 2026

2026-27 Budget

SIA/HSS Grant preliminary projections from ODE:

- SIA – 3.92$ increase, $41,198
- HSS – Allocation not determine. Using 2025-26 as a place holder. - $295,945

Operational Updates

The IRS has indicated that the District's Appeal of fines and interest for late and missing reports for prior years will be denied. The IRS stance is the District is responsible to ensure timely and accurate report submission, regardless of who is doing the submission. $160,000 was encumbered for potential costs. This included approximately $100,000 for IRS penalties. Based on the IRS decision, the Oregon Department of Revenue will issue a similar decision and $60,000 has been encumbered for that.

Reports

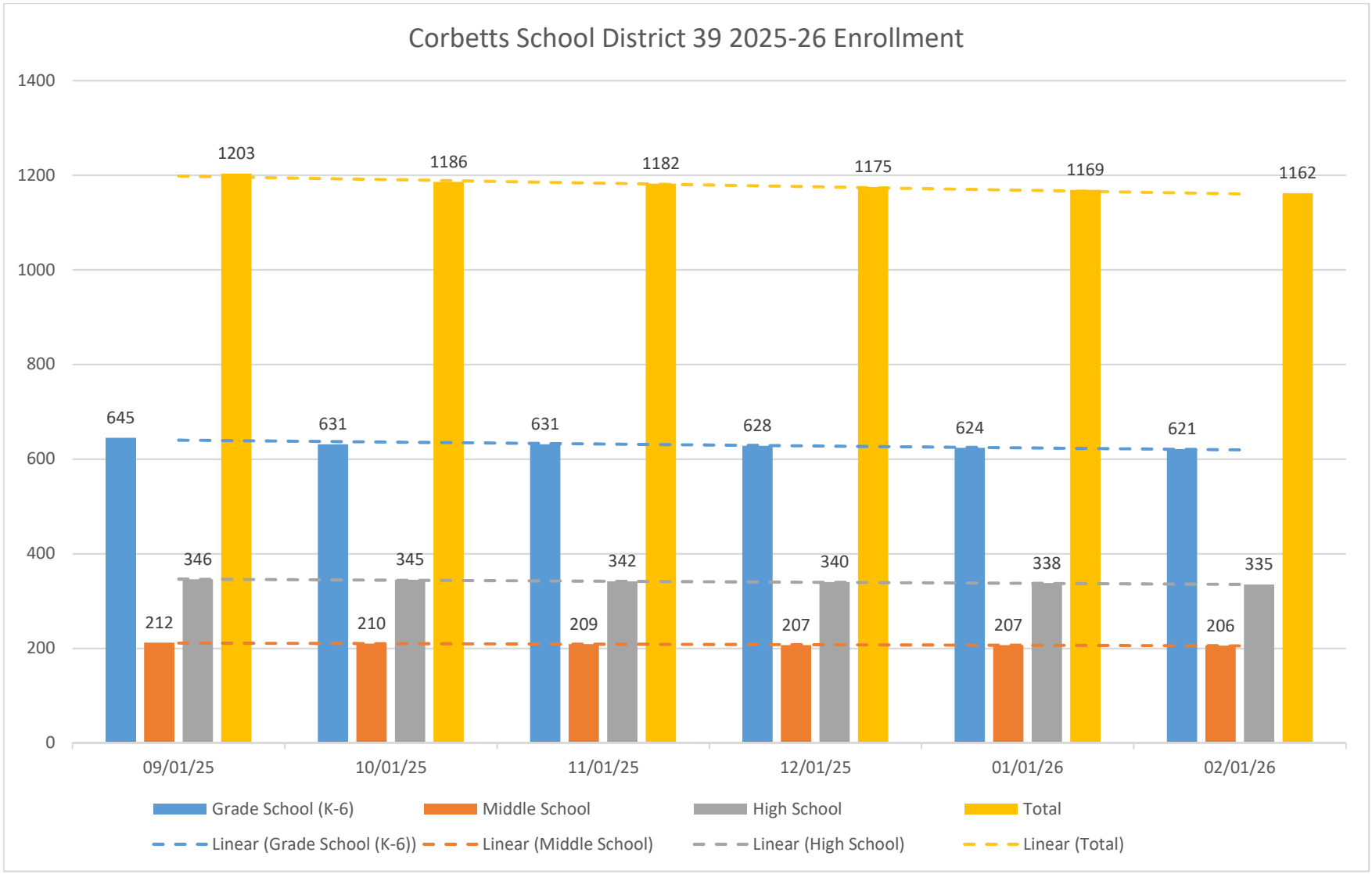
Cash Flow Report

YTD Enrollment

March 2026 Fund reports

GENERAL FUND

	Actual QTR 1	Actual QTR 2	Actual Jan	Actual Feb	Actual Mar	Actual QTR 3	Projected Apr	Projected May	Projected Jun	Projected QTR 4	Projected Annual	Actual YTD	**Adopted Budget**	Variance To Budget
Revenue														
Current Taxes	-	2,044,336	10,308	58,249	59,514	128,071	6,043	6,043	-	12,086	2,184,493	2,172,407	2,118,000	66,493
Prior Year Taxes	12,457	8,891	3,436	941	143	4,521	910	532	-	1,442	27,311	25,868	20,000	7,311
Other Taxes / Interest	161	149	434	66	87	588	31	21	-	51	950	898	1,000	(50)
Total Taxes	12,618	2,053,376	14,179	59,257	59,744	133,179	6,984	6,596	-	13,580	2,212,754	2,199,174	2,139,000	73,754
Common School Fund	-	-	80,000	-	-	80,000	-	-	72,000	72,000	152,000	80,000	144,000	8,000
County School Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Other Intermidiate Sources	-	-	-	-	290,000	290,000	-	-	-	-	290,000	-	290,000	0
State School Fund (SSF)	4,625,768	3,439,738	1,146,130	-	-	1,146,130	3,416,136	1,138,712	-	4,554,848	13,766,484	9,211,636	13,838,257	(71,773)
Other SSF Revenue	4,625,768	3,439,738	1,226,130	-	290,000	1,516,130	3,416,136	1,138,712	72,000	4,626,848	14,208,484	9,291,636	14,272,257	(63,773)
High Cost Disability	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Prior Year SSF	-	-	-	-	-	-	-	-	-	-	-	-	-	0
State Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Tuition / Transportation	-	-	-	-	-	-	-	-	-	-	-	-	8,592	(8,592)
Earning on Investment	23,363	26,229	13,701	10,434	13,684	37,819	3,808	3,510	-	7,318	94,729	87,412	52,000	42,729
Student Fees / Admissions	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Rentals	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Services to other Funds	-	-	-	35,000	-	35,000	33,183	-	75,890	109,073	144,073	35,000	167,798	(23,725)
Misc.	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Total Other Revenue	23,363	26,229	13,701	45,434	13,684	72,819	36,991	3,510	75,890	116,391	238,803	122,412	278,390	(39,587)
TOTAL REVENUE	$4,661,750	$5,519,343	$1,254,010	$104,691	$363,429	$1,722,129	$3,460,111	$1,148,818	$147,890	$4,756,819	$16,660,041	$11,613,222	$16,689,647	(29,606)
													16,680,085	
Expenditures														
Licensed Salaries	690,308	1,051,640	349,786	341,650	347,397	1,038,833	349,501	349,678	764,049	1,463,229	4,244,011	2,780,782	4,349,214	105,203
Support Staff Salaries	232,382	316,161	100,841	100,462	100,807	302,110	107,307	107,754	160,705	375,765	1,226,418	850,653	1,130,866	(95,552)
Admin Salaries	183,715	173,815	57,938	57,938	57,938	173,815	43,802	43,802	51,736	139,340	670,686	531,346	693,854	23,168
Confidential Salaries	139,206	139,206	46,402	46,402	46,402	139,206	43,544	43,544	43,534	130,622	548,239	417,617	549,142	903
Temp Salaries/Extra Duty	83,181	133,935	39,877	11,759	31,591	83,227	32,827	32,827	135,628	201,282	501,625	300,343	463,942	(37,683)
Total Salaries	1,328,792	1,814,757	594,845	558,212	584,134	1,737,191	576,980	577,605	1,155,653	2,310,238	7,190,978	4,880,741	**7,187,018**	(3,960)
PERS	343,515	457,767	148,810	153,278	159,655	461,743	153,869	155,513	284,515	593,897	1,856,923	1,263,025	1,883,759	26,836
FICA	101,377	136,041	44,811	42,664	44,633	132,107	43,702	44,741	83,670	172,113	541,638	369,525	564,152	22,514
Insurance	283,054	403,633	137,503	137,463	137,487	412,453	144,581	144,692	269,057	558,331	1,657,470	1,099,140	1,921,186	263,716
Other Benefits	87,211	165,515	97,802	41,702	41,702	181,207	40,524	37,074	35,982	113,581	547,514	433,933	591,495	43,981
Total Benefits	815,157	1,162,956	428,926	375,108	383,477	1,187,511	382,677	382,021	673,224	1,437,922	4,603,545	3,165,623	**4,960,592**	357,047
Purchased Services	513,429	856,513	141,976	106,864	491,427	740,267	104,237	98,751	126,767	329,754	2,439,964	2,110,210	1,662,670	(777,294)
Supplies & Materials	59,452	301,144	37,617	28,782	71,045	137,443	36,698	22,833	101,127	160,659	658,698	498,039	904,761	246,063
Capital Outlay	73,892	356,591	210	19,403	46,137	65,749	111,503	37,713	16,168	165,383	661,615	496,232	963,906	302,291
Other Objects	-	-	-	-	-	-	-	-	668,345	668,345	668,345	-	668,345	0
Transfers	-	-	-	-	-	-	-	-	283,763	283,763	283,763	-	283,763	0
TOTAL EXPENDITURES	$2,790,722	$4,491,961	$1,203,573	$1,088,368	$1,576,220	$3,868,161	$1,212,095	$1,118,922	$3,025,046	$5,356,063	16,506,908	11,150,844	**$16,631,055**	$124,147
Net Cash Flow	1,871,028	1,027,382	50,436	(983,677)	(1,212,792)	(2,146,032)	2,248,016	29,895	(2,877,155)	(599,245)				
Ending Cash Balance	$1,871,028	$2,898,410	$2,948,846	$1,965,169	$752,377	$752,377	$3,000,393	$3,030,288	$153,133	$153,133	$153,133			
													0.93%	(Percentage of Projected Expendi


Corbetts School District 39 2025-26 Enrollment
1400
1200
1000
800
600
400
200
0
645
212
346
1203
631
210
345
1186
631
209
342
1182
628
207
340
1175
624
207
338
1169
621
206
335
1162
09/01/25
10/01/25
11/01/25
12/01/25
01/01/26
02/01/26
Grade School (K-6)
Middle School
High School
Total
Linear (Grade School (K-6))
Linear (Middle School)
Linear (High School)
Linear (Total)

Corbett School District 39

100 General Fund | Financial Projection by Object

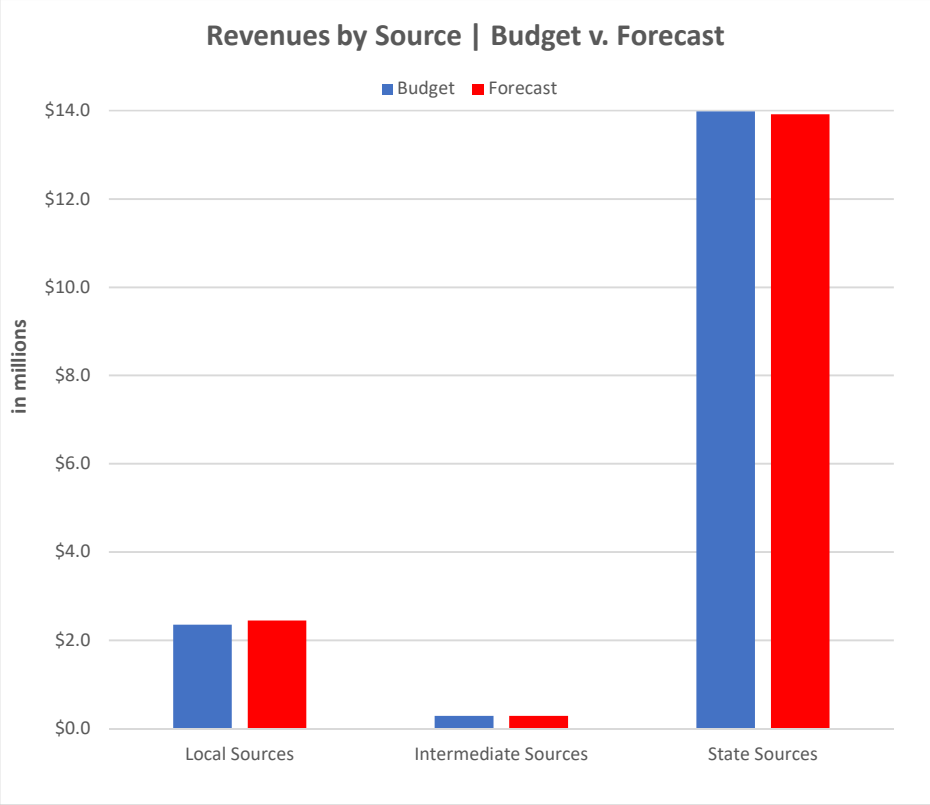
For the Period Ending March 31, 2026

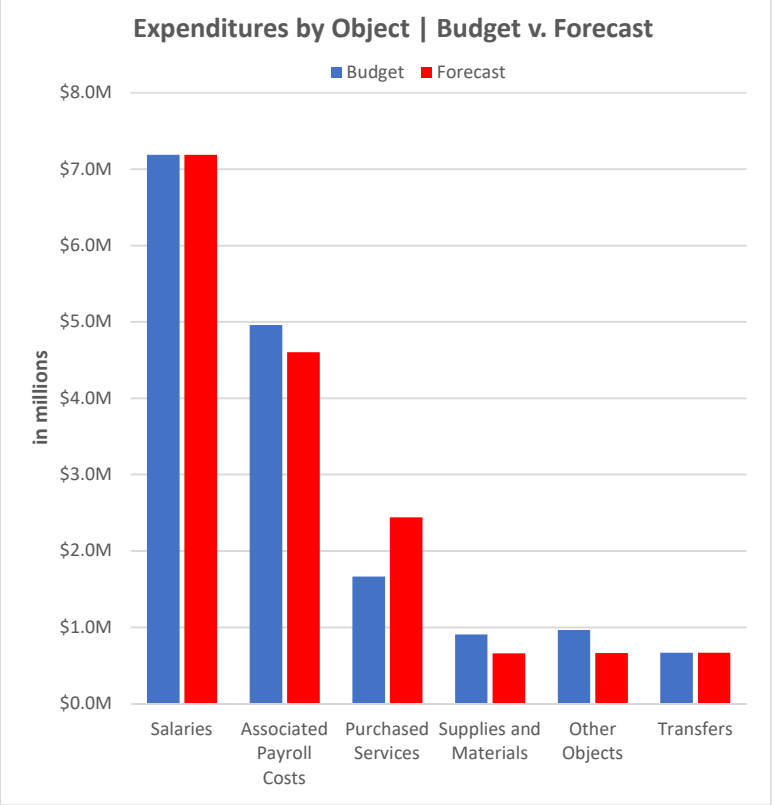
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ 2,563,146	$ 2,358,798	$ 2,321,586	98.42%	$ 129,971	$ 2,451,557
Intermediate Sources	201,200	290,000	290,000	100.00%	-	$ 290,000
State Sources	12,762,126	13,982,257	$ 9,291,636	66.45%	4,626,848	13,918,484
Federal Sources	92,541	-	-	0.00%	-	-
Other Sources	2,000,000	-	-	0.00%	-	-
Total Operating Revenues	**$ 17,619,013**	**$ 16,631,055**	**$ 11,903,222**	71.57%	**$ 4,756,819**	**$ 16,660,041**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 17,619,013**	**$ 16,631,055**	**$ 11,903,222**	71.57%	**$ 4,756,819**	**$ 16,660,041**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ 7,380,501	$ 7,187,018	$ 4,880,741	67.91%	$ 2,310,238	$ 7,190,978
Associated Payroll Costs	5,444,292	4,960,592	3,165,623	63.82%	1,437,922	4,603,545
Purchased Services	1,923,156	1,662,670	2,110,210	126.92%	329,754	2,439,964
Supplies and Materials	633,668	904,761	498,039	55.05%	160,659	658,698
Capital Outlay	665,400	-	-	0.00%	-	-
Other Objects	1,569,496	963,906	496,232	51.48%	165,383	661,615
Transfers	2,500	668,345	-	0.00%	668,345	668,345
Total Operating Expenditures	**$ 17,619,013**	**$ 16,347,292**	**$ 11,150,844**	68.21%	**$ 5,072,300**	**$ 16,223,145**
Contingencies	-	250,000		0.00%		250,000
Unappropriated Ending Fund Balance	-	33,763		0.00%		33,763
TOTAL REQUIREMENTS	**$ 17,619,013**	**$ 16,631,055**	**$ 11,150,844**	67.05%	**$ 5,072,300**	**$ 16,506,908**
OPERATING SURPLUS / (DEFICIT)			**$ 752,377**		**$ (315,482)**	**$ 153,133**

Corbett School District 39

100 General Fund | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

201 Federal Funds | Financial Projection by Object

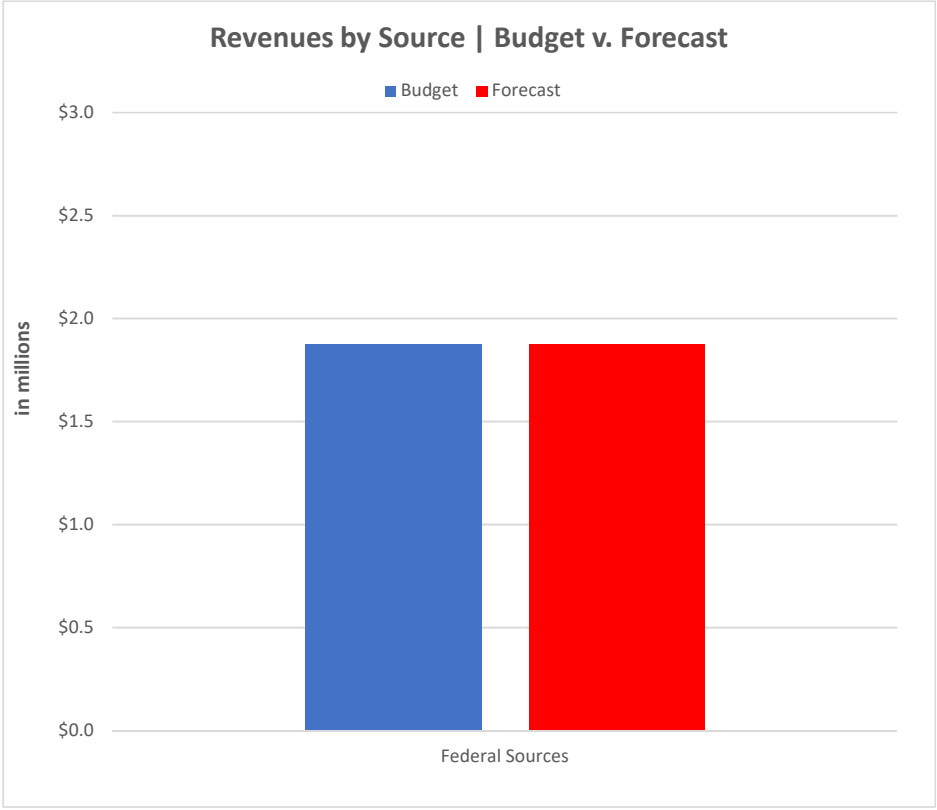
For the Period Ending March 31, 2026

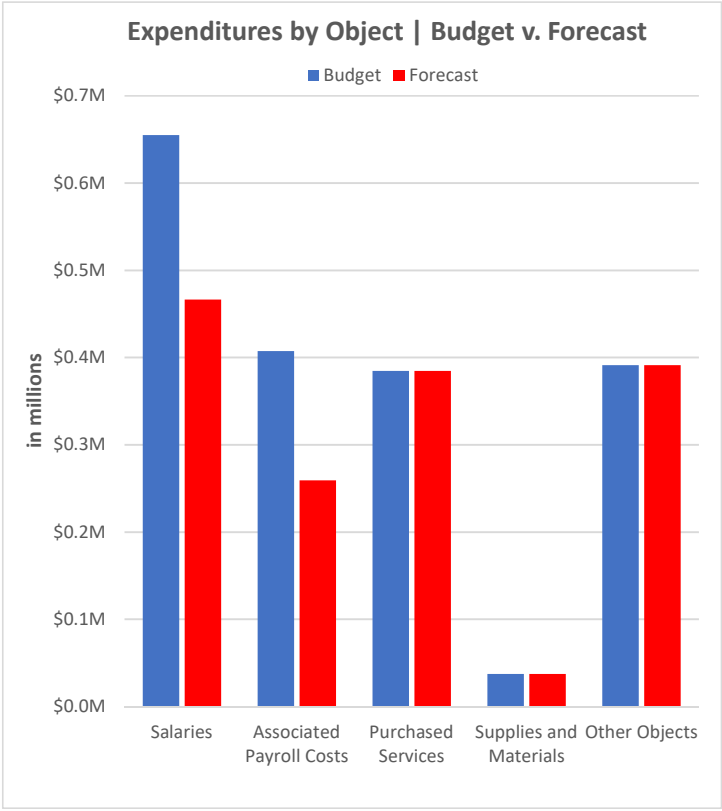
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ -	$ -	0.00%	$ -	$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	1,284,483	1,875,633	483,816	18.65%	1,391,817	1,875,633
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ 1,284,483**	**$ 1,875,633**	**$ 483,816**	25.79%	**$ 1,391,817**	**$ 1,875,633**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 1,284,483**	**$ 1,875,633**	**$ 483,816**	25.79%	**$ 1,391,817**	**$ 1,875,633**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ 642,084	$ 654,942	$ 349,604	31.42%	$ 116,773	$ 466,377
Associated Payroll Costs	268,997	407,375	190,188	24.97%	69,227	259,415
Purchased Services	49,732	384,604	62,570	15.24%	322,034	384,604
Supplies and Materials	211,583	37,426	12,650	2.96%	24,776	37,426
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	112,087	391,286	-	0.00%	391,286	391,286
Transfers	-		-	0.00%		
Total Operating Expenditures	**$ 1,284,483**	**$ 1,875,633**	**$ 615,012**	32.79%	**$ 924,097**	**$ 1,539,109**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ 1,284,483**	**$ 1,875,633**	**$ 615,012**	32.79%	**$ 924,097**	**$ 1,539,109**
		$ -				
OPERATING SURPLUS / (DEFICIT)			**$ (131,196)**		**$ 467,720**	**$ 336,524**

Corbett School District 39

201 Federal Funds | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

201 SBMH Grant | Financial Projection by Object

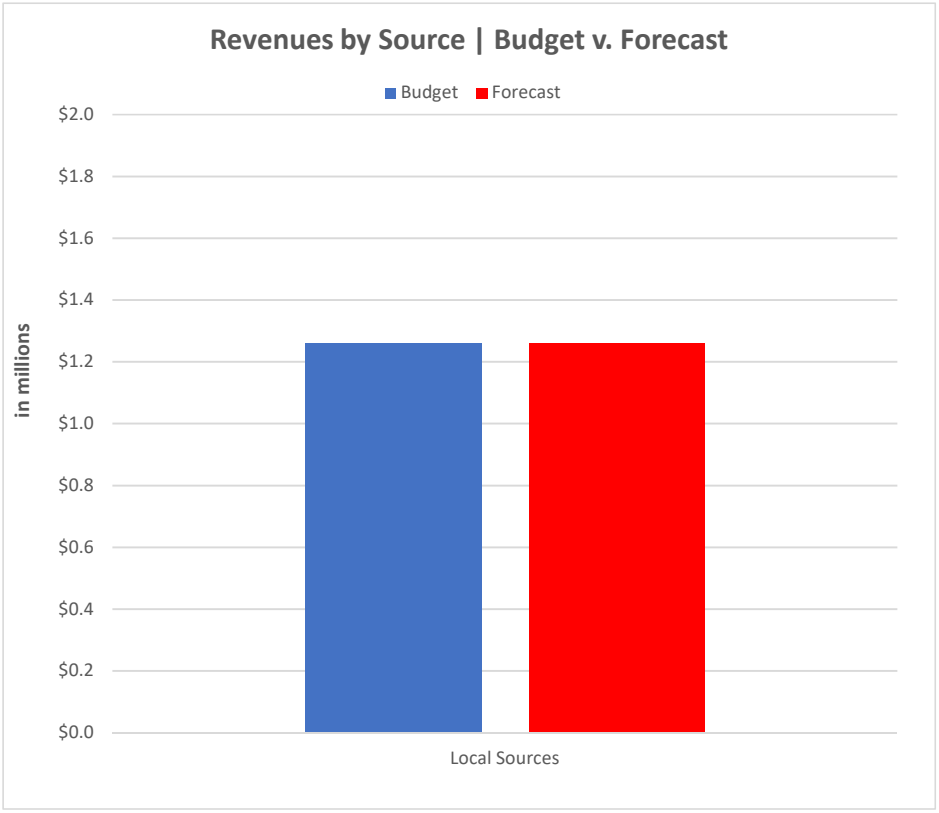
For the Period Ending March 31, 2026

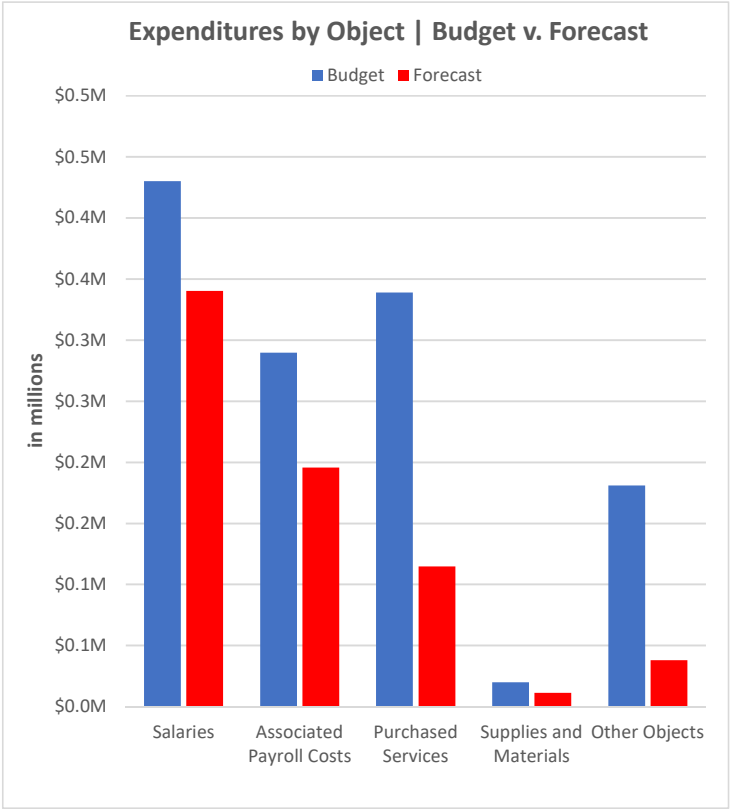
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ 1,260,000	$ 407,062	32.31%	$ 852,938	$ 1,260,000
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ -**	**$ 1,260,000**	**$ 407,062**	32.31%	**$ 852,938**	**$ 1,260,000**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ -**	**$ 1,260,000**	**$ 407,062**	32.31%	**$ 852,938**	**$ 1,260,000**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ -	$ 430,275	$ 269,064	62.53%	$ 71,262	$ 340,325
Associated Payroll Costs	-	289,681	149,847	51.73%	$ 45,775	195,621
Purchased Services	-	338,923	104,863	30.94%	$ 10,000	114,863
Supplies and Materials	-	20,000	6,223	31.12%	$ 5,000	11,223
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	181,121	16,878	9.32%	$ 21,047	37,925
Transfers				0.00%	-	-
Total Operating Expenditures	**$ -**	**$ 1,260,000**	**$ 546,874**	43.40%	**$ 153,083**	**$ 699,958**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ -**	**$ 1,260,000**	**$ 546,874**	43.40%	**$ 153,083**	**$ 699,958**
OPERATING SURPLUS / (DEFICIT)			**$ (139,812)**		**$ 699,854**	**$ 560,042**

Corbett School District 39

201 SBMH Grant | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

251 Student Investment Account | Financial Projection by Object

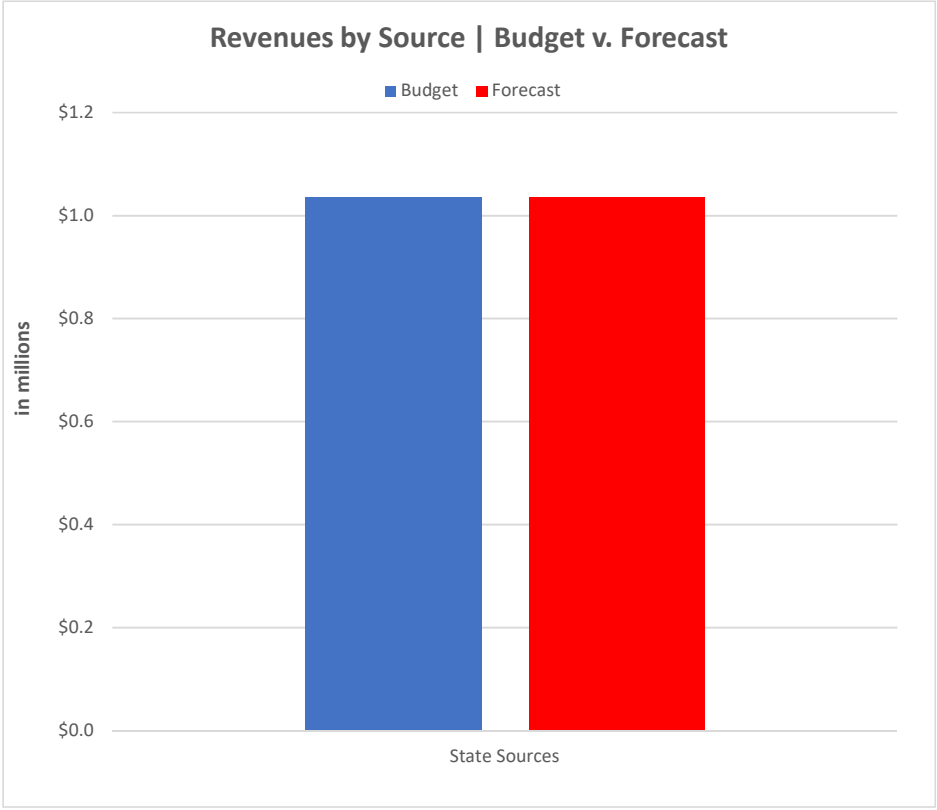
For the Period Ending March 31, 2026

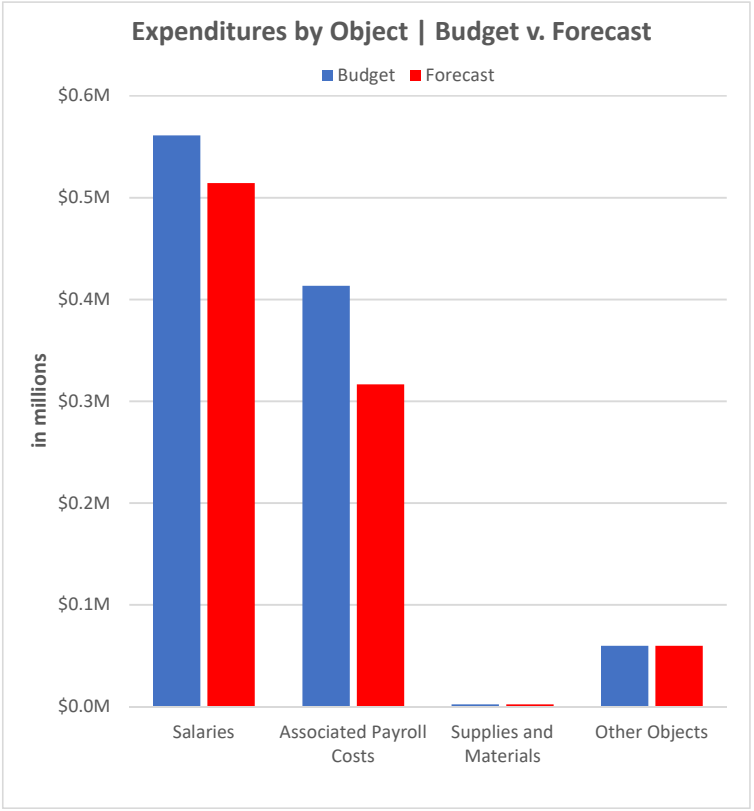
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ -	$ -	0.00%	$ -	$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	988,000	1,036,659	499,100	48.15%	537,559	1,036,659
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ 988,000**	**$ 1,036,659**	**$ 499,100**	48.15%	**$ 537,559**	**$ 1,036,659**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 988,000**	**$ 1,036,659**	**$ 499,100**	48.15%	**$ 537,559**	**$ 1,036,659**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ 658,603	$ 561,046	$ 353,037	62.92%	$ 161,383	$ 514,421
Associated Payroll Costs	273,557	413,439	215,974	52.24%	100,490	316,464
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	55,840	2,355	-	0.00%	2,355	2,355
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	59,819	-	0.00%	59,849	59,849
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	**$ 988,000**	**$ 1,036,659**	**$ 569,011**	54.89%	**$ 324,077**	**$ 893,088**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ 988,000**	**$ 1,036,659**	**$ 569,011**	54.89%	**$ 324,077**	**$ 893,088**
OPERATING SURPLUS / (DEFICIT)			**$ (69,911)**		**$ 213,481**	**$ 143,571**

Corbett School District 39

251 Student Investment Account | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

252 High School Success | Financial Projection by Object

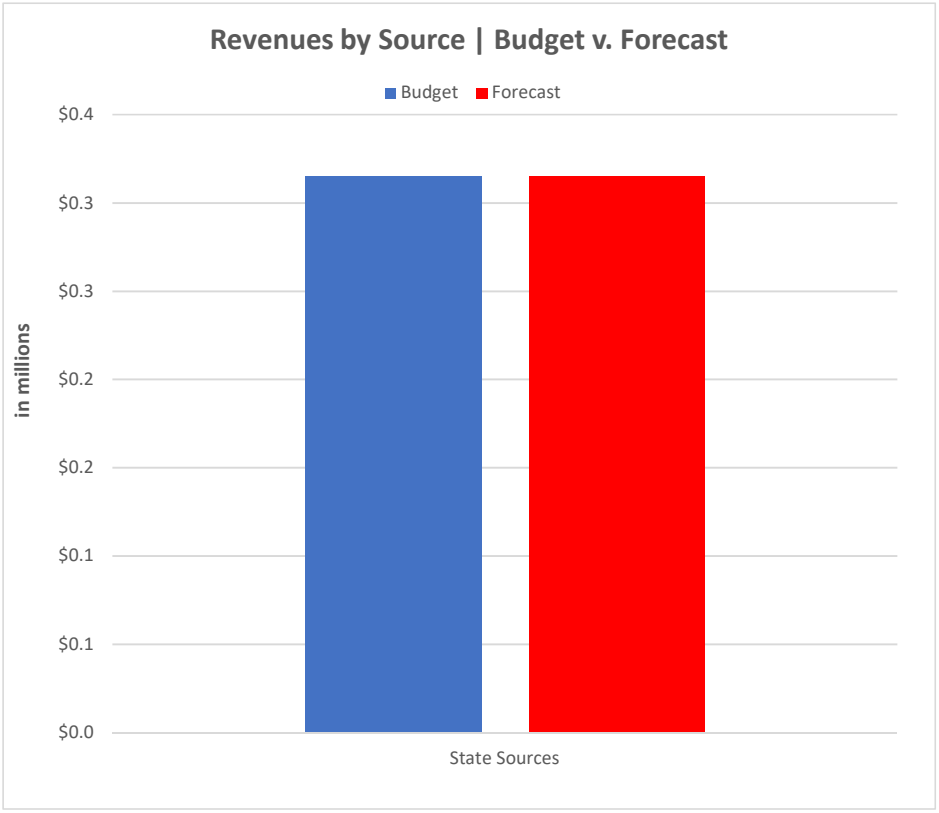
For the Period Ending March 31, 2026

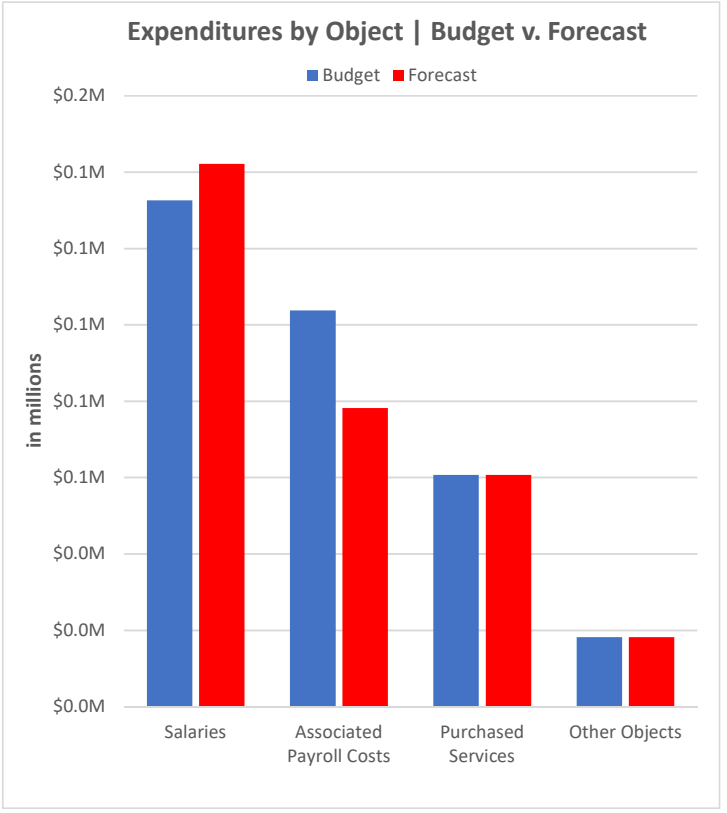
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ -	$ -	0.00%	$ -	$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	189,897	315,359	247,421	78.46%	67,938	315,359
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ 189,897**	**$ 315,359**	**$ 247,421**	78.46%	**$ 67,938**	**$ 315,359**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 189,897**	**$ 315,359**	**$ 247,421**	78.46%	**$ 67,938**	**$ 315,359**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ 95,295	$ 132,660	$ 95,232	71.79%	$ 46,992	$ 142,224
Associated Payroll Costs	34,602	103,769	51,812	49.93%	26,419	78,231
Purchased Services	60,000	60,702	-	0.00%	60,702	60,702
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	18,228	-	0.00%	18,228	18,228
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	**$ 189,897**	**$ 315,359**	**$ 147,044**	46.63%	**$ 152,341**	**$ 299,386**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ 189,897**	**$ 315,359**	**$ 147,044**	46.63%	**$ 152,341**	**$ 299,386**
OPERATING SURPLUS / (DEFICIT)			**$ 100,377**		**$ (84,403)**	**$ 15,973**

Corbett School District 39

252 High School Success | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

255 PGE Electric Bus Fund | Financial Projection by Object

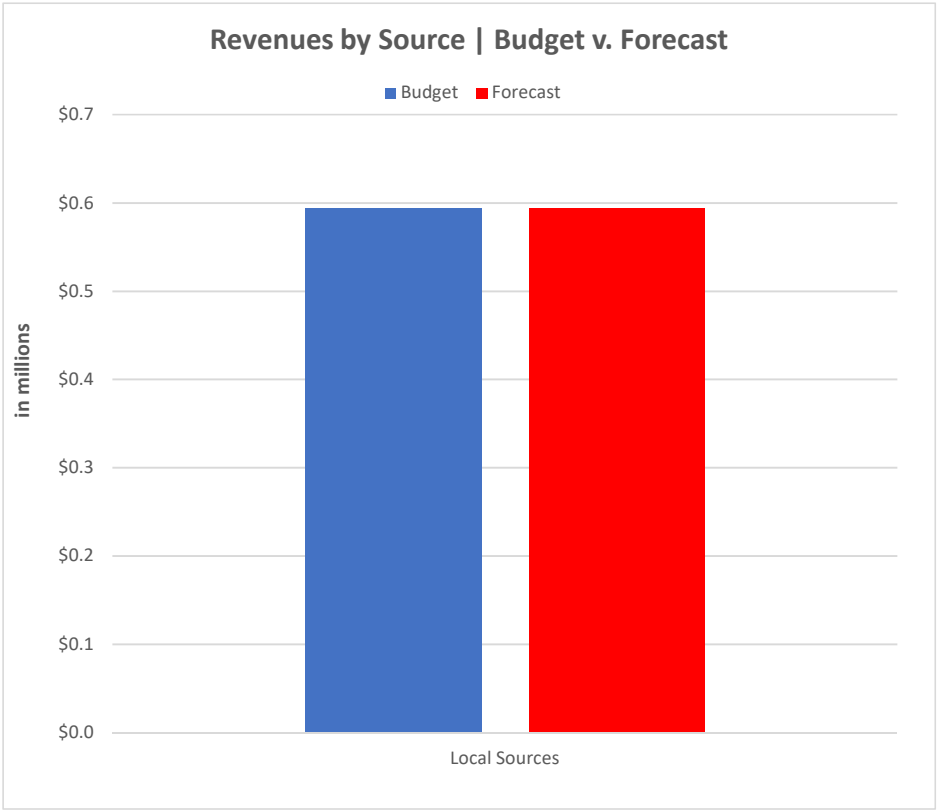
For the Period Ending March 31, 2026

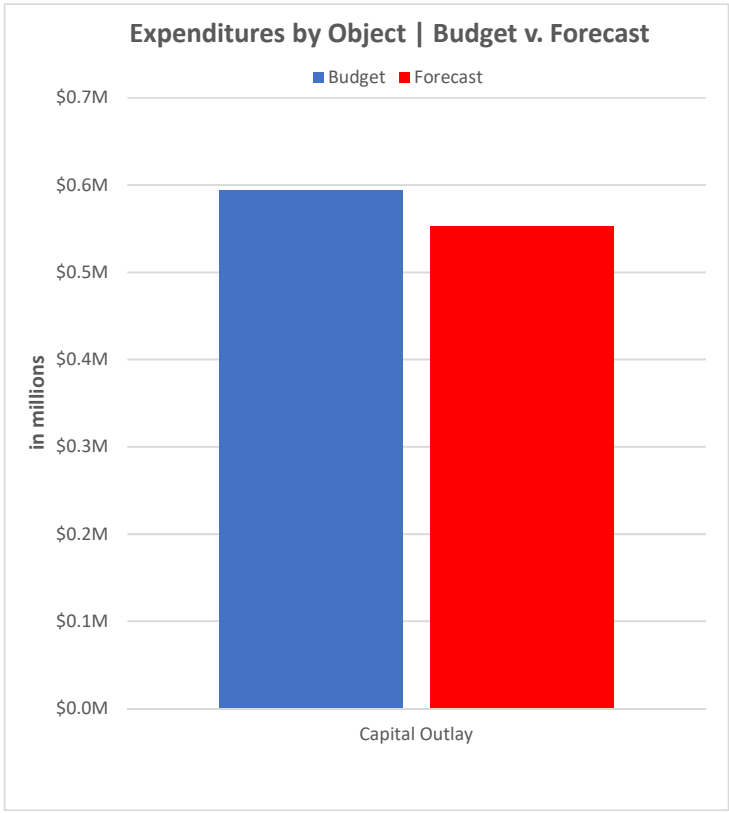
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ 954,786	$ 594,088	$ 594,088	100.00%	$ -	$ 594,088
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ 954,786**	**$ 594,088**	**$ 594,088**	100.00%	**$ -**	**$ 594,088**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 954,786**	**$ 594,088**	**$ 594,088**	100.00%	**$ -**	**$ 594,088**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ -	$ -	$ -	0.00%	$ -	$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	384,928	594,088	95,585	16.09%	457,738	553,323
Other Objects	-	-	-	0.00%	-	-
Transfers		-	-	0.00%	-	-
Total Operating Expenditures	**$ 384,928**	**$ 594,088**	**$ 95,585**	16.09%	**$ 457,738**	**$ 553,323**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ 384,928**	**$ 594,088**	**$ 95,585**	16.09%	**$ 457,738**	**$ 553,323**
OPERATING SURPLUS / (DEFICIT)			**$ 498,503**		**$ (457,738)**	**$ 40,765**

Corbett School District 39

255 PGE Electric Bus Fund | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

255 Local/State Grant Funds | Financial Projection by Object

For the Period Ending March 31, 2026

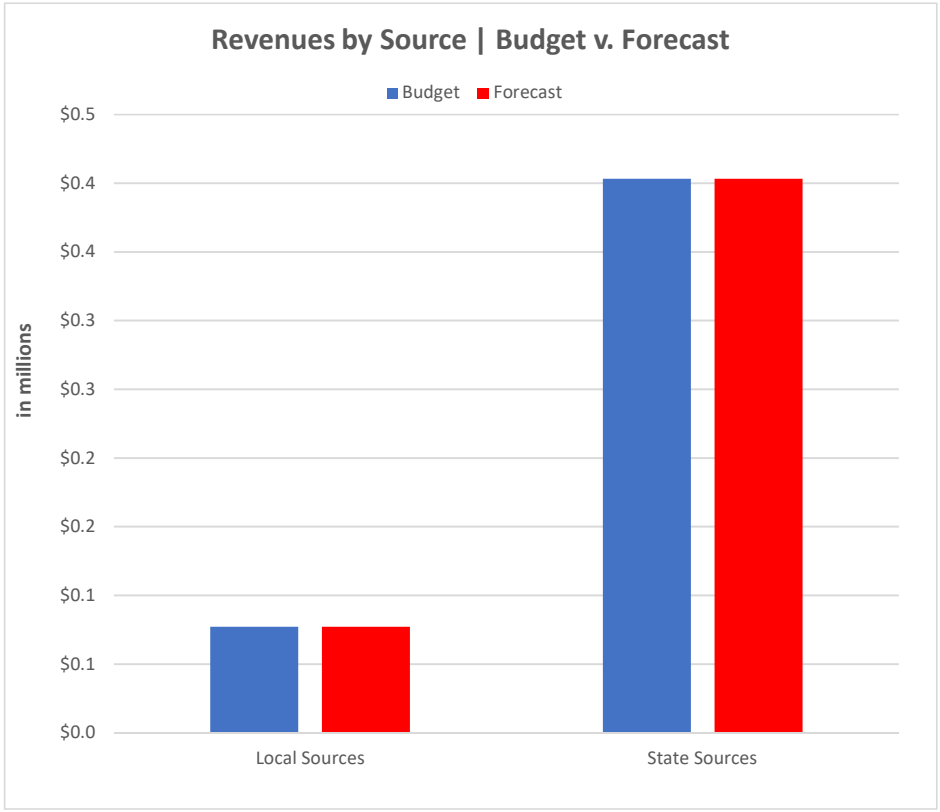
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ 77,113	$ 76,955	99.80%	$ 158	$ 77,113
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	403,374	80,057	19.85%	323,317	403,374
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ -**	**$ 480,487**	**$ 157,012**	32.68%	**$ 323,475**	**$ 480,487**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ -**	**$ 480,487**	**$ 157,012**	32.68%	**$ 323,475**	**$ 480,487**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ -	$ 148,123	$ 75,174	50.75%	$ 26,666	$ 101,840
Associated Payroll Costs	-	78,751	26,666	33.86%	15,405	42,071
Purchased Services	-	40,898	15,873	38.81%	25,025	40,898
Supplies and Materials	-	54,248	-	0.00%	54,248	54,248
Capital Outlay	-	154,113	101,972	66.17%	52,141	154,113
Other Objects	-	4,354	-	0.00%	4,354	4,354
Transfers		-	-	0.00%	-	-
Total Operating Expenditures	**$ -**	**$ 480,487**	**$ 219,685**	45.72%	**$ 177,839**	**$ 397,524**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ -**	**$ 480,487**	**$ 219,685**	45.72%	**$ 177,839**	**$ 397,524**
OPERATING SURPLUS / (DEFICIT)			**$ (62,673)**		**$ 145,636**	**$ 82,963**

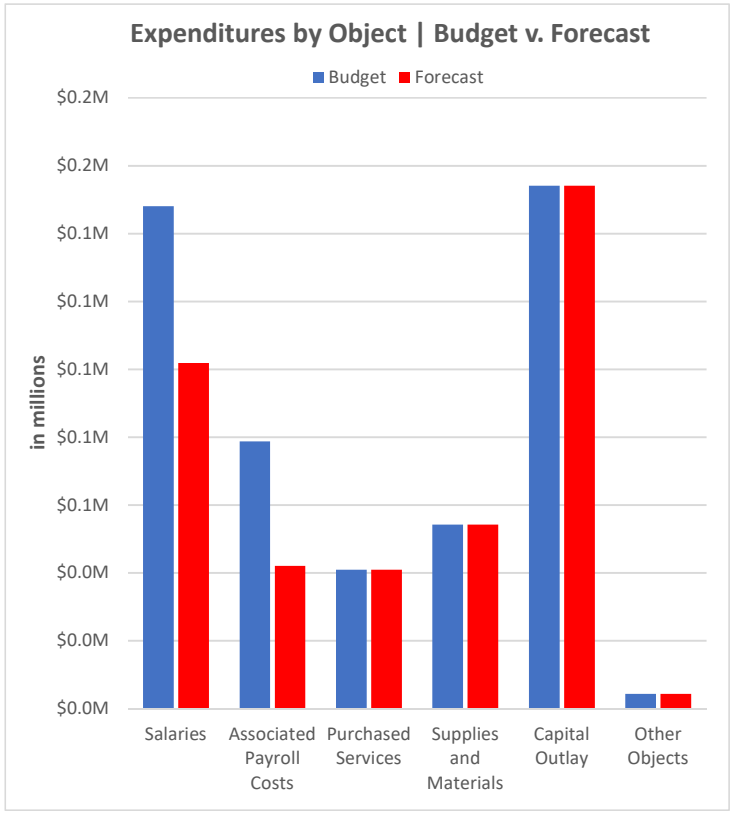
Corbett School District 39

255 Local/State Grant Funds | Financial Projection by Object

For the Period Ending March 31, 2026

Includes Youth Transition Program, Menstrual Dignity, Outdoor School, SB1149 (Energy), and Driving Change Grants





Corbett School District 39

299 Food Services | Financial Projection by Object

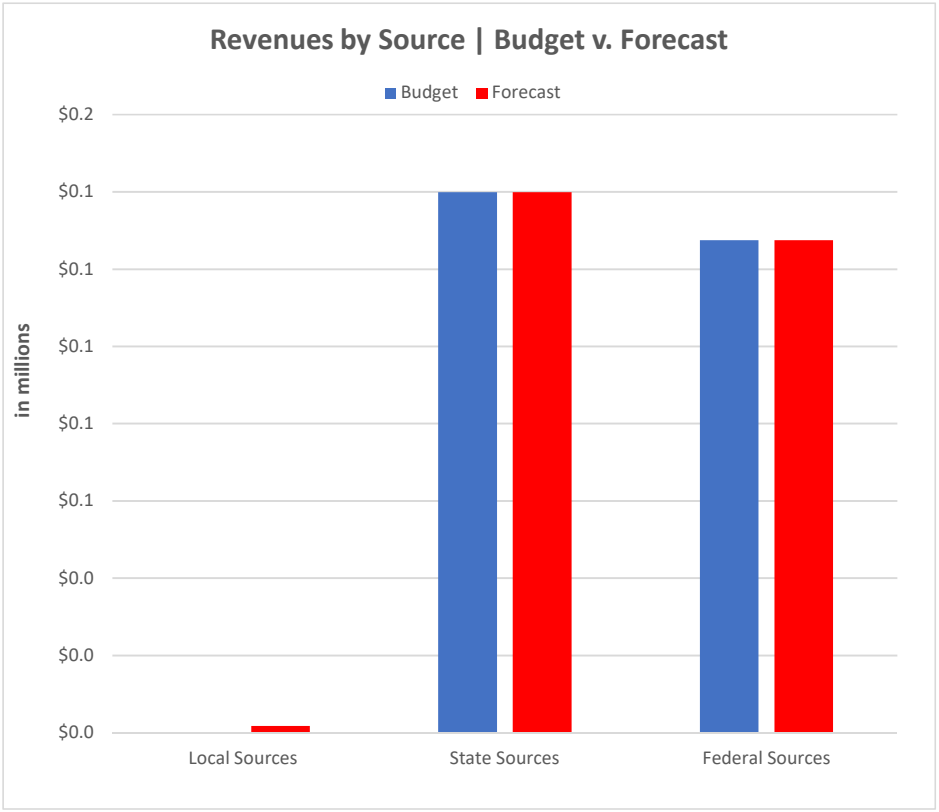
For the Period Ending March 31, 2026

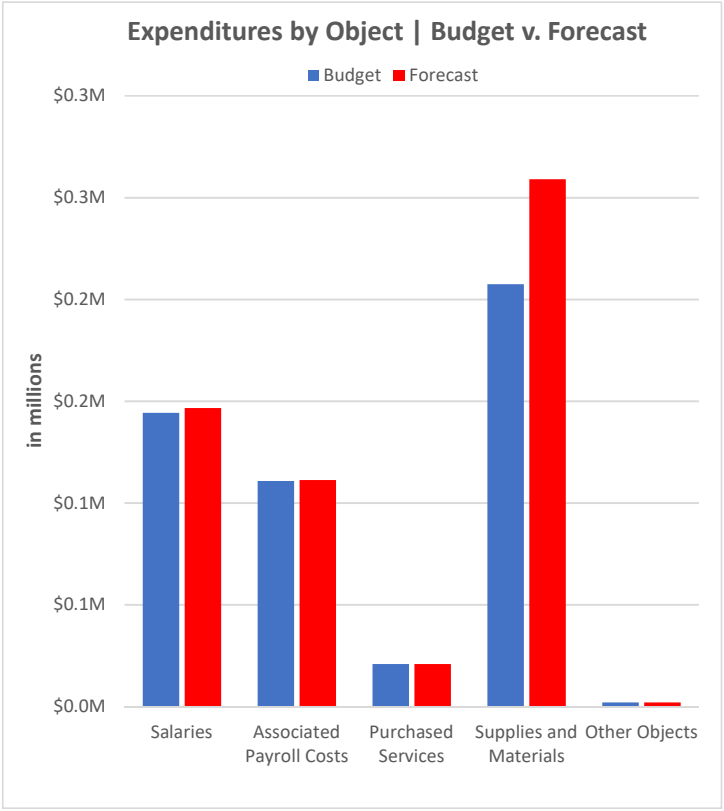
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ 100,000	$ -	$ 1,722	0.00%	$ -	$ 1,722
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	6,000	139,896	130,019	92.94%	9,877	139,896
Federal Sources	160,000	127,525	95,644	75.00%	31,881	127,525
Other Sources	121,268	218,345	65,504	30.00%	152,842	218,345
Total Operating Revenues	**$ 387,268**	**$ 485,766**	**$ 292,889**	60.29%	**$ 194,599**	**$ 487,488**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ 387,268**	**$ 485,766**	**$ 292,889**	60.29%	**$ 194,599**	**$ 487,488**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ 108,509	$ 144,384	$ 107,256	74.29%	$ 39,431	$ 146,687
Associated Payroll Costs	71,397	110,888	80,479	72.58%	30,802	111,281
Purchased Services	6,000	20,984	4,212	20.07%	16,772	20,984
Supplies and Materials	197,862	207,510	124,127	59.82%	134,882	259,009
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	3,500	2,000	-	0.00%	2,000	2,000
Transfers	-		-	0.00%	-	-
Total Operating Expenditures	**$ 387,268**	**$ 485,766**	**$ 316,073**	65.07%	**$ 223,888**	**$ 539,961**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ 387,268**	**$ 485,766**	**$ 316,073**	65.07%	**$ 223,888**	**$ 539,961**
OPERATING SURPLUS / (DEFICIT)			**$ (23,185)**		**$ (29,288)**	**$ (52,473)**

Corbett School District 39

299 Food Services | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

300 GO Bond Debt Service | Financial Projection by Object

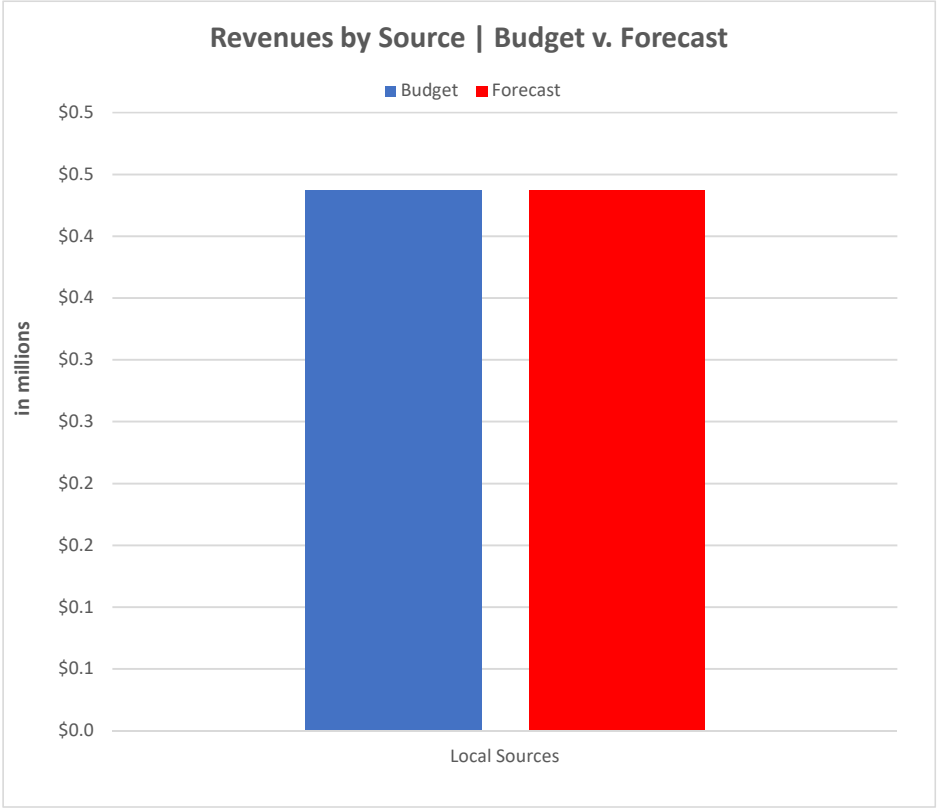
For the Period Ending March 31, 2026

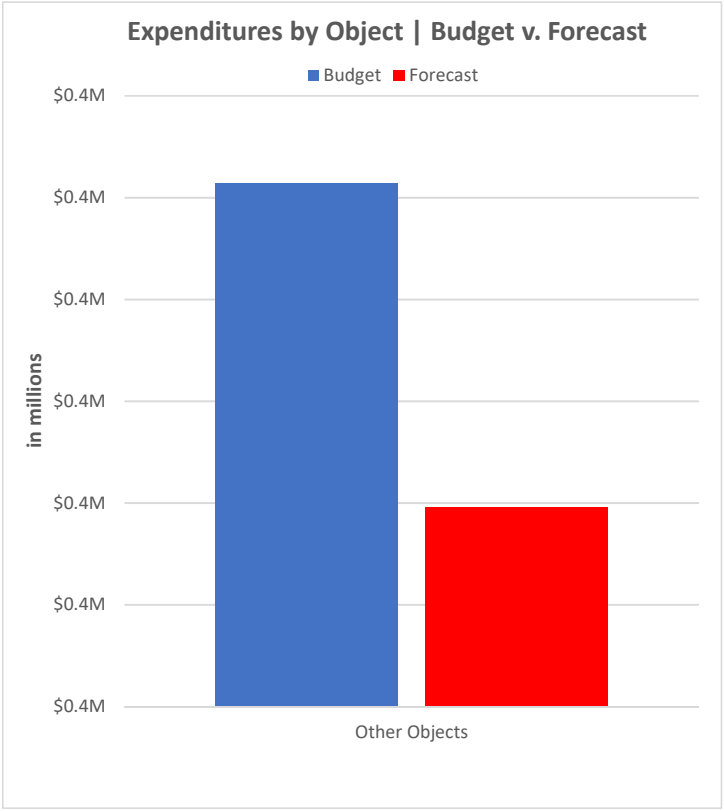
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ 479,945	$ 437,072	$ 402,989	69.94%	$ 34,083	$ 437,072
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	**$ 479,945**	**$ 437,072**	**$ 402,989**	92.20%	**$ 34,083**	**$ 437,072**
Beginning Fund Balance	-	50,000	-	0.00%	50,000	50,000
TOTAL RESOURCES	**$ 479,945**	**$ 487,072**	**$ 402,989**	82.74%	**$ 84,083**	**$ 487,072**
REQUIREMENTS						
Operating Expenditures						
Salaries	$ -	$ -	$ -	0.00%	$ -	$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	437,072	21,739	4.97%	413,739	435,477
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	**$ -**	**$ 437,072**	**$ 21,739**	4.97%	**$ 413,739**	**$ 435,477**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-	`	0.00%		-
TOTAL REQUIREMENTS	**$ -**	**$ 437,072**	**$ 21,739**	4.97%	**$ 413,739**	**$ 435,477**
OPERATING SURPLUS / (DEFICIT)			**$ 381,250**		**$ (329,656)**	**$ 51,595**

Corbett School District 39

300 GO Bond Debt Service | Financial Projection by Object

For the Period Ending March 31, 2026





Corbett School District 39

400 Capital Projects | Financial Projection by Object

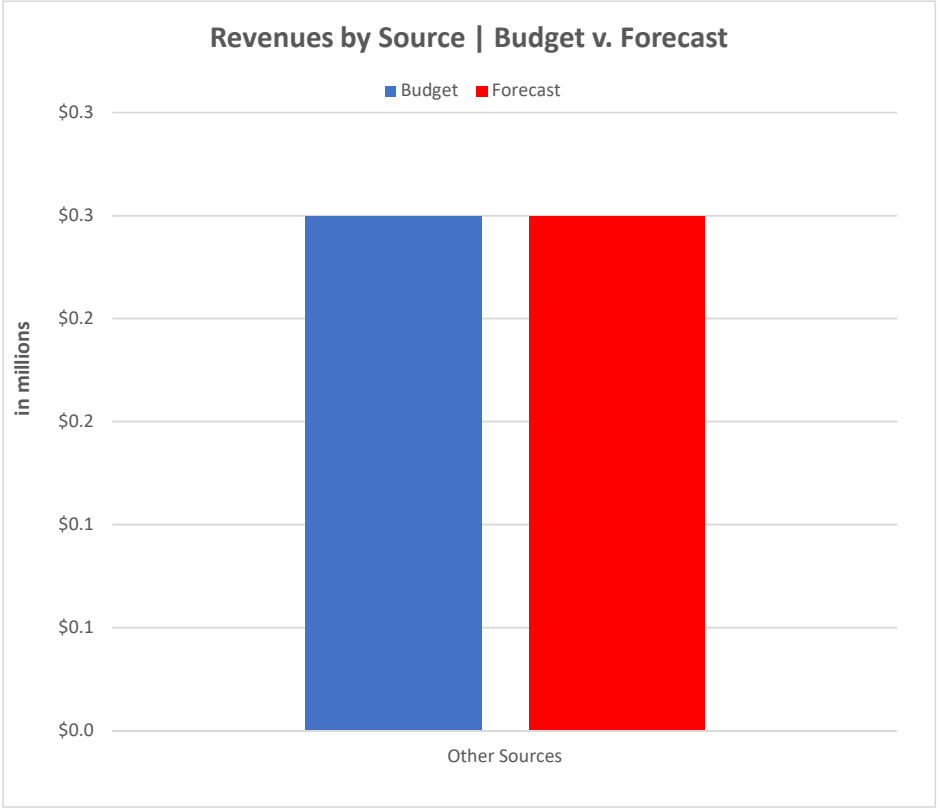
For the Period Ending March 31, 2026

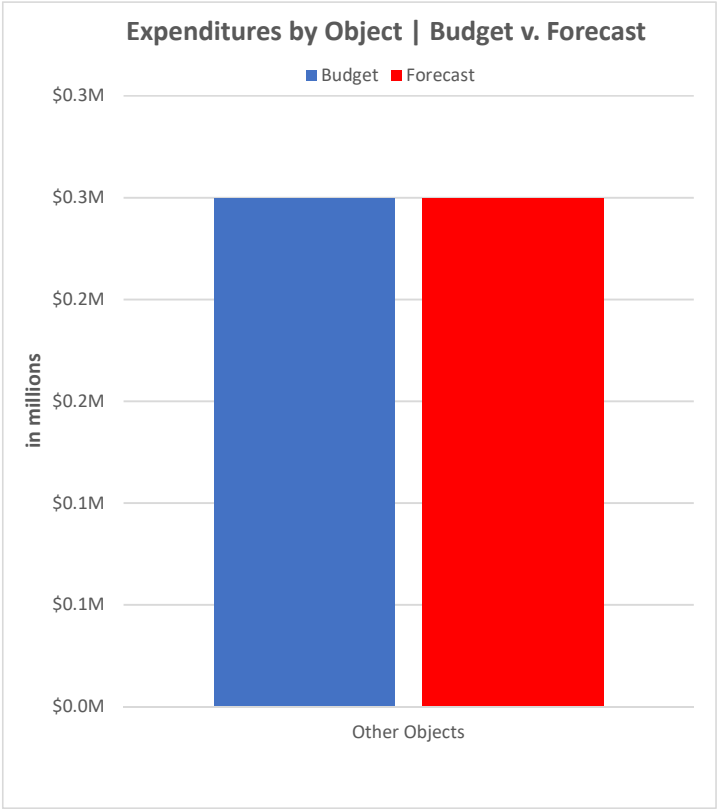
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	$ -	$ -	$ -	0.00%	$ -	$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	250,000	-	0.00%	250,000	250,000
Total Operating Revenues	**$ -**	**$ 250,000**	**$ -**	0.00%	**$ 250,000**	**$ 250,000**
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	**$ -**	**$ 250,000**	**$ -**	0.00%	**$ 250,000**	**$ 250,000**
REQUIREMENTS						
Operating Expenditures						
Salaries		$ -	$ -	0.00%	$ -	$ -
Associated Payroll Costs		-	-	0.00%	-	-
Purchased Services		-	-	0.00%	-	-
Supplies and Materials		-	-	0.00%	-	-
Capital Outlay		-	-	0.00%	-	-
Other Objects		250,000	-	0.00%	250,000	250,000
Transfers		-	-	0.00%	-	-
Total Operating Expenditures	**$ -**	**$ 250,000**	**$ -**	0.00%	**$ 250,000**	**$ 250,000**
Contingencies	-	-		0.00%		-
Unappropriated Ending Fund Balance	-	-		0.00%		-
TOTAL REQUIREMENTS	**$ -**	**$ 250,000**	**$ -**	0.00%	**$ 250,000**	**$ 250,000**
OPERATING SURPLUS / (DEFICIT)			**$ -**		**$ -**	**$ -**

Corbett School District 39

400 Capital Projects | Financial Projection by Object

For the Period Ending March 31, 2026





DISCUSSION PURPOSES ONLY
PROPOSAL
AND
TERM SHEET
("*PROPOSAL*")

CREDIT FACILITY IN THE FORM OF AND UP TO

$1,000,000 NON-REVOLVING LINE OF CREDIT

PROVIDED BY

U.S. Bank N.A.

ISSUED ON BEHALF OF THE

CORBETT SCHOOL DISTRICT NO. 39

NOTE: This proposal constitutes indicative terms for the described transaction for discussion only. The summary that follows is subject to credit approval and does not constitute an offer or commitment. As we obtain more information, additional substantive conditions may be required, and terms may be changed or be supplemented. In addition, upon completion of our analysis and due diligence and if we obtain credit approval of this proposal, loan documentation must be created which will include terms and conditions customary to the Bank, as well as warranties and covenants specific to this transaction. To that end, this term sheet is an expression of interest only, and it is not a contract, commitment nor intent to be bound. The Bank does not intend that this term sheet or discussions relative to the terms of this term sheet create any legal rights or obligations, implicit or explicit, in favor of or against the other party. Also, no oral discussions and/or written agreements shall be in place of or supersede written loan agreements executed by your business and accepted by the Bank. Upon your acceptance of the terms and conditions contained within this letter of interest, we will seek credit approval to provide a Credit Facility for this transaction.

Credit Facility Provider:

U.S. Bank N.A. (USB)	
PRIMARY CONTACT – PORTFOLIO MANAGER **DAN CLEMENTS, *VICE PRESIDENT*** 777 E Wisconsin Avenue Milwaukee, WI 53202 Ph: (414) 915-2810 E-mail: daniel.clements@usbank.com	**RELATIONSHIP MANAGER** **DEWENDA KATZFEY** 402 S Main St Joplin, MO 64801 Ph: (417) 317-9999 E-mail: dewenda.katzfey@usbank.com
SECONDARY CONTACT – PORTFOLIO MANAGER **BRIAN RICHTER, *SENIOR VICE PRESIDENT*** 777 E. Wisconsin Avenue Milwaukee, WI 53202 Ph: (414) 588-7722 E-mail: brian.richter@usbank.com	

http://www.usbank.com ***(for Annual Report)***

Bank: **U.S. Bank, N.A.** (the "Bank").

Issuer: **Corbett School District No. 39** (the "Issuer" or the "District").

Type of Credit Facility: Non-Revolving Line of Credit in the form of a Financing Agreement (the "Credit Facility").

Amount Available: Up to $1,000,000

Purpose: Bridge loan to cover payroll and operating expenses until state funding is received.

Security: Pursuant to ORS 287A.315 the District will pledge its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article IX of the Oregon Constitution and from any and all of the District's legally available funds.

Credit Facility Fee and Term: All fees and interest charges shall be on an actual over 360-day basis. The following term and fees (the "Facility Fees") shall apply to the Credit Facility.

Facility Term: 12 months

Unutilized Fee: 35 basis points

Utilized Fee:

- **Taxable:** 1-Month SOFR + 75 basis points.
- **Tax-Exempt/Bank Qualified:** 80% of 1-Month SOFR + 70 basis points.

Term SOFR: "Applicable Factor" means 80% for tax-exempt bank qualified or 100% for taxable.

"SOFR Index Rate" means the sum of (a) the Applicable Factor multiplied by the SOFR Index, plus (b) the Applicable Spread.

"SOFR" means the secured overnight financing rate which is published by the Board of Governors of the Federal Reserve System (and available at www.newyorkfed.org.

"SOFR Index" means the greater of (a) zero and (b) the one month forward looking term rate based on SOFR quoted by the Calculation Agent from the Term SOFR Administrator's Website (or other commercially available source providing such quotations as may be selected by the Calculation from time to time) ("Term SOFR"), which shall be that one-month Term SOFR rate in effect on each Computation Date for effect on the immediately succeeding SOFR Index Reset Date, adjusted for any reserve requirement and any subsequent costs arising from a change in government regulation and such rate to be reset monthly on each SOFR Index Reset Date; provided that if the Term SOFR rate is not published on such Computation Date due to a holiday or other circumstance that Bank deems in its sole discretion to be temporary, the applicable Term SOFR rate shall be the Term SOFR rate published on the New York Banking Day immediately preceding such Computation Date.

Upfront Fee: None.

Base-Rate: Greatest of (i) Prime + 1.0%; (ii) Fed Funds + 2.0%; and (iii) 7.5%.

Default Rate: Base Rate + 5.0%.

Upon the occurrence of an Event of Default, the Draws shall bear interest at the Default Rate.

Timing & Comp. Payments: All fees are non-refundable. Bank Counsel's fees and reasonable expenses are payable at closing in immediately available funds and shall be paid by the District.

Amendment Fee: The District will be responsible for the payment of all reasonable fees, including all attorney fees in connection with an amendment, the Credit

Facility, or a related transaction document. Amendment fees shall be payable promptly after the closing / execution of the amendment, upon the receipt of an invoice.

Taxability: In the event a Determination of Taxability shall occur with respect to any tax-exempt Draw under the Facility, in addition to the amounts required to be paid with respect to such tax-exempt Draws under the Credit Facility, the District shall be obligated to pay to the Bank an amount equal to the positive difference, if any, between the amount of interest that would have been paid during the period of taxability if the applicable tax-exempt Note had borne interest at the Taxable Rate and the interest actually paid to the Bank as the owner of the Tax-Exempt Note.

Line of Credit Terms:

Index Floating Rate: Except as provided below, Advances under the Facility will bear interest at the Index Floating Rate until the Maturity Date.

Commitment Period: The period commencing from the closing date to the 1-year anniversary of such closing date, as selected by the District (the "Initial Maturity Date"). All outstanding Advances shall be payable on the Initial Maturity Date or any subsequent date agreed to by the Bank and the District (the Initial Maturity Date and each subsequent date referred to herein as the "Maturity Date").

Unutilized Fee: The difference between the Facility Amount and amounts drawn down under the Facility shall constitute the "Unutilized Amount." The District shall be obligated to pay an Unutilized Fee on the Unutilized Amount.

Advances: Advances under the Facility shall occur no more frequently than bi-monthly and subject to compliance with the conditions to each Advance as described below. Advances shall be in a minimum amount of $25,000 or such other amount as agreed to by the Bank. Advances require 3-day notification. No further Advances may occur after the last day of the Commitment Period as described above.

Day Count: Interest on the Advances will be calculated on the basis of the actual number of days elapsed in a 360-day year.

Interest Payments: Interest on the Advances will be payable in arrears on the first business day of each month.

Interest Reset Date: The interest rate will be reset on the first calendar day of each month (the "Interest Reset Date").

Interest Recapture: The interest rate shall not exceed the maximum lawful rate and excess interest shall be subject to recapture pursuant to the Bank's standard "clawback" provision.

Prepayment: Prepayments are permitted in whole or in part, with prior notice but without premium or penalty if paid on any business day and including accrued and unpaid interest, subject to limitations as to minimum amounts of prepayments; provided that to the extent that prepayment occurs on any day other than an Interest Reset Date, SOFR breakage costs may apply.

Documentation: Documentation will include a Financing Agreement between the Bank and the District which will be prepared either by Bond Counsel with direct assistance by Bank Counsel with respect to the variable rate and other provisions or by Bank Counsel. Counsel to the District will prepare any necessary Resolution(s) of the District, tax documentation and related matters and opinions required by the Bank.

The Facility will include, but not be limited to, the terms and conditions outlined herein as well as provisions that are customary and standard with respect to conditions precedent, representations and warranties, covenants, events of default and remedies under the Financing Documents, financial responsibility to the Bank, and full protection against increased costs and changes in capital adequacy requirements for the Bank.

Yield Protection: The District will be required to reimburse the Bank for any increased costs resulting from the issuance or maintenance of the Facility imposed by a change in any law, rule or regulation affecting the Bank's commitment or its ability to act in accordance with such commitment. Requests, rules, guidelines, or directives in connection with the Dodd-Frank Act or Basel III, regardless of the date enacted, adopted, or issued, resulting in increased costs will be subject to reimbursement in accordance with this provision.

Conditions Precedent: Normal and customary closing conditions for transactions of this nature including, but not limited to, the following: execution and delivery of the Financing Agreement and other related documentation, including a taxable note and a tax-exempt note, and, if the District plans to post the Agreement to EMMA, the Bank and the District agree that the Financing Agreement will be redacted to remove any confidential terms; appropriate certifications from the District including: no default, no material adverse change and incumbency certification; payment of fees and expenses due at closing; completion of

diligence and satisfactory documentation; no material adverse change to Issuer. The Bank shall also receive customary opinions from the District's counsel regarding the due authorization, validity and enforceability of the Credit Facility and other matters, and, from the District's Bond Counsel, if applicable, an opinion regarding the federal tax-exempt status of the tax-exempt Draws made pursuant to the Credit Facility.

Representations and Warranties: Those customary for transactions of this nature including, but not limited to, the following: due authorization and execution, validity and enforceability of the Financing Agreement and related documentation; no material litigation; accuracy of documents, financial statements and other information furnished to the Bank and no material adverse change to the District since last audited financial statement; no sovereign immunity; compliance with usury and other laws; no contravention with other documents; necessary approvals obtained; nature of District's obligations to the Bank and the security therefor; compliance with laws including anti-terrorism and anti-money laundering laws.

Financial Statements:

Audited financial statements on a within 270 days of the fiscal year end, notice of default, no default certificate, and any material litigation.

Other Covenants/ Provisions: Those customary for transactions of this nature including compliance with applicable law and terms of related documents; security of the Credit Facility; information reporting; access to records; further assurance; continued existence; maintain assets and insurance. The Financing Agreement shall also contain the Bank's standard yield protection (including Dodd Frank and Basel III protection regardless of the date of enactment) and withholding and tax indemnification; waiver of jury trial; indemnification; redaction; jurisdiction/venue; tax gross up provisions, assignment and participation and the Bank's other standard provisions customary for a Credit Facility of this nature.

Events of Default: Those customary for transactions of this nature including, but not limited to, the following: failure to pay principal and interest on any other amount when due; cross default to other debt; bankruptcy or insolvency; declaration of a moratorium; material inaccuracy of any representation; covenant breach; invalidity or contest of District's obligations under the Financing Agreement or any other document related to the Credit Facility; judgment default in excess of $1 Million.

Remedies: Those customary for transactions of this nature including, but not limited to, the following: reduce the available commitment to zero; interest at the Default Rate; and pursue any other remedy allowed by law, by contract or by equity.

Indemnification: To the extent permitted by law, the Issuer shall indemnify the Bank, for all circumstances except those caused by the gross negligence or willful misconduct of the Bank.

Renewal: At least 60 days prior to the expiration date of the Credit Facility, the Issuer may request an extension. The Bank will notify the Issuer if the Bank renews the Credit Facility and the applicable terms and conditions thereof, not less than 30 days before the expiration of the Credit Facility. Such terms and conditions for any renewal would be subject to mutual agreement between the Issuer and the Bank and any renewal by the Bank will be at its sole and absolute discretion.

Governing Law and Venue: The Facility and any other documents to which the Bank shall become a party will be governed by the laws of the State of New York; provided that the duties and obligations of the District under the Facility and the other Financing Documents to which it is a party will be governed by the laws of the State of Oregon. Any litigation involving the Bank shall be brought in the appropriate state or Federal court New York, New York, or Oregon over the matter.

Jury Trial: The District agrees to waive a jury trial in any proceeding involving U.S. Bank.

Future modification: The terms, conditions, pricing levels and fees (including legal fees and expenses) cited herein reference the transaction structure and the Line Amount as described herein and are subject to revision in the event that (i) the Credit Facility Amount changes, (ii) the security or transaction structure is modified, (iii) the transaction deviates materially from what was initially described or in conjunction therewith, and (iv) the proposed financing does not close by April 30, 2026 or within 90 days of the receipt by the Bank of a signed term sheet.

Participation: The Bank shall have the right to sell participations in the Credit Facility. However, the District shall have no obligation to deal with any entity other than the Bank.

Bank Counsel: Rudy Salo, Partner
Nixon Peabody LLP
300 S. Grand Avenue; Suite 4100
Los Angeles, CA 90071
rsalo@nixonpeabody.com

Counsel Fees: All legal fees and expenses will be payable by the District. Fees of Bank Counsel are $7,500 if Bond Counsel prepares all documents (with assistance of Bank Counsel on the Financing Agreement), and if Bank Counsel prepares the Financing Agreement, fees shall be $15,000, in each case assuming the District prepares all other documents.

Credit Approval: The Bank has received preliminary credit approval based on these terms subject to final due diligence. The Bank will endeavor to provide formal credit approval (based on discussions with the District and its finance team) within 7 business days.

Expiry of Terms: April 30, 2026.

NOTE: ***This proposal is not a commitment. It is offered as indicative terms on which the Bank is willing to seek credit approval to provide the Credit Facility. The Bank's participation in this transaction is subject to the foregoing terms, completion of appropriate diligence, satisfactory documentation and approval of the Bank's credit committee.***

As we obtain more information, additional substantive conditions may be required, and terms may be changed or be supplemented. In addition, upon completion of our analysis and due diligence and if we obtain credit approval of this proposal, loan documentation must be created which will include terms and conditions customary to the Bank, as well as warranties and covenants specific to this transaction.

To that end, this term sheet is an expression of interest only, and it is not a contract, commitment nor intent to be bound. The Bank does not intend that this term sheet or discussions relative to the terms of this term sheet create any legal rights or obligations, implicit or explicit, in favor of or against the other party. Also, no oral discussions and/or written agreements shall be in place of or supersede written loan agreements executed by your business and accepted by the Bank.

Upon your acceptance of the terms and conditions contained within this letter of interest, we will seek credit approval to provide a Credit Facility for this transaction.